

Schedule 1

**GULF POWER COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP
JANUARY 2016 - DECEMBER 2016**

1. Estimated over/(under)-recovery for the period
January 2016 - December 2016
(Schedule E-1B, Line 6 + 7 + 8, filed August 4, 2015)
approved in FPSC Order No. PSC-16-0547-FOF-EI
issued on December 5, 2016) \$ 27,383,731

2. Actual over/(under)-recovery for the period
January 2016 - December 2016
(December 2015 Schedule A-2, page 2 of 3,
"Period-to-Date", Lines 7 + 8 + 12, included
in Exhibit CSB-2) 16,586,321

3. Amount to be refunded/(recovered) in the
January 2018 - December 2018 projection period
(Line 2 - Line 1) \$(10,797,411)

Schedule CCA-1

**GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP
JANUARY 2016 - DECEMBER 2016**

1. Estimated over/(under)-recovery for the period January 2016 - December 2016 (Schedule CCE-1a, line 1, filed August 4, 2016 and approved in FPSC Order No. PSC-16-0547-FOF-EI issued on December 5, 2016)	\$ 149,231
2. Actual over/(under)-recovery for the period January 2016 - December 2016 (Schedule CCA-2, Line 10 + 11 + 14)	<u>695,190</u>
3. Amount to be refunded/(recovered) in the January 2018 - December 2018 projection period (Line 2 - Line 1)	<u><u>\$ 545,959</u></u>

Schedule CCA-2

**GULF POWER COMPANY
 PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
 CALCULATION OF TRUE-UP AND INTEREST PROVISION
 FOR THE PERIOD JANUARY 2016 - DECEMBER 2016**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1. ILC Payments / (Receipts) (\$)	(31,479)	(13,056)	(38,017)	16,919	(9,402)	(14,270)	(14,681)	(13,859)	(14,270)	(17,260)	(14,918)	(40,190)	(204,483)
2. Other Capacity Payments / (Receipts)	7,386,547	7,386,547	7,386,547	7,385,680	7,435,680	7,402,529	7,217,678	7,217,678	7,217,678	7,217,678	7,158,752	7,276,605	87,689,899
3. Transmission Revenue (\$)	(10,822)	(10,717)	(11,030)	(11,835)	(10,032)	(16,929)	(39,286)	(21,905)	(17,711)	(15,371)	(12,191)	(11,721)	(189,530)
4. Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	7,344,246	7,362,774	7,337,500	7,390,964	7,416,446	7,371,330	7,163,731	7,181,914	7,185,697	7,185,047	7,131,643	7,224,694	87,295,986
5. Jurisdictional %	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146
6. Total Jurisdictional Recovery Amount (Line 4 * 5) (\$)	7,129,167	7,147,152	7,122,618	7,174,517	7,199,252	7,155,458	6,953,938	6,971,589	6,975,261	6,974,630	6,922,790	7,013,116	84,739,488
7. Jurisdictional Capacity Cost Recovery Revenues Net of Taxes (\$)	6,988,240	5,856,599	5,732,927	5,693,165	7,353,175	8,609,179	9,723,262	9,084,505	8,245,592	6,761,165	5,501,071	5,862,528	85,421,408
8. True-Up Provision (\$)	1,491	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	17,859
9. Jurisdictional Capacity Cost Recovery Revenue (Line 7 + 8) (\$)	6,999,731	5,858,087	5,734,415	5,694,653	7,354,663	8,610,667	9,724,750	9,086,993	8,247,080	6,762,653	5,502,559	5,864,016	85,439,267
10. Over/(Under) Recovery (Line 9 - 6) (\$)	(129,436)	(1,289,065)	(1,386,203)	(1,479,864)	155,411	1,455,209	2,770,812	2,114,404	1,271,819	(211,977)	(1,420,231)	(1,149,100)	699,779
11. Interest Provision (\$)	(327)	(590)	(1,097)	(1,463)	(1,509)	(1,344)	(762)	65	697	963	636	152	(4,589)
12. Beginning Balance True-Up & Interest Provision (\$)	(947,908)	(1,079,172)	(2,370,315)	(3,761,103)	(5,243,918)	(5,091,504)	(3,639,127)	(870,565)	1,242,416	2,513,444	2,300,942	879,859	(270,577)
13. True-Up Collected/(Refunded) (\$)	(1,491)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(17,859)
14. Adjustment													
15. End of Period Total Net True-Up (Lines 10 + 11 + 12 + 13 + 14) (\$)	(1,079,172)	(2,370,315)	(3,761,103)	(5,243,918)	(5,091,504)	(3,639,127)	(870,565)	1,242,416	2,513,444	2,300,942	879,859	(270,577)	(270,577)
Average Monthly Interest Rate	0.0333%	0.0342%	0.0358%	0.0325%	0.0292%	0.0308%	0.0338%	0.0350%	0.0371%	0.0400%	0.0400%	0.0500%	0.0500%
Commercial Paper Annual Rate	0.40%	0.42%	0.44%	0.34%	0.36%	0.38%	0.43%	0.41%	0.48%	0.48%	0.48%	0.48%	0.72%
Average Annual Rate	0.400%	0.410%	0.430%	0.390%	0.350%	0.370%	0.405%	0.420%	0.445%	0.480%	0.480%	0.480%	0.600%

Schedule CCA-3

GULF POWER COMPANY
 PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
 CALCULATION OF INTEREST PROVISION
 FOR THE PERIOD JANUARY 2016 - DECEMBER 2016

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1. Beginning True-Up Amount (\$)	(947,908)	(1,079,172)	(2,370,315)	(3,761,103)	(5,243,918)	(5,091,504)	(3,639,127)	(870,565)	1,242,416	2,513,444	2,300,942	879,859	
2. Ending True-Up Amount Before Interest (\$)	(1,078,835)	(2,369,725)	(3,760,006)	(5,242,455)	(5,089,995)	(3,637,783)	(869,803)	1,242,351	2,512,747	2,299,979	879,223	(270,729)	
3. Total Beginning & Ending True-Up Amount (\$)(Lines 1 + 2)	(2,026,743)	(3,448,897)	(6,130,321)	(9,003,568)	(10,333,913)	(8,729,287)	(4,508,930)	371,786	3,755,163	4,813,423	3,180,165	609,130	
4. Average True-Up Amount (\$)	(1,013,372)	(1,724,449)	(3,065,161)	(4,501,779)	(5,166,957)	(4,364,644)	(2,254,465)	185,893	1,877,582	2,406,712	1,590,083	304,565	
5. Interest Rate - First Day of Reporting Business Month	0.40%	0.40%	0.42%	0.44%	0.34%	0.36%	0.38%	0.43%	0.41%	0.48%	0.48%	0.48%	0.48%
6. Interest Rate - First Day of Subsequent Business Month	0.40%	0.42%	0.44%	0.34%	0.36%	0.38%	0.43%	0.41%	0.48%	0.48%	0.48%	0.48%	0.72%
7. Total Interest Rate (Lines 5 + 6)	0.80%	0.82%	0.86%	0.78%	0.70%	0.74%	0.81%	0.84%	0.89%	0.96%	0.96%	0.96%	1.20%
8. Average Interest Rate	0.400%	0.410%	0.430%	0.390%	0.350%	0.370%	0.405%	0.420%	0.445%	0.480%	0.480%	0.480%	0.600%
9. Monthly Average Interest Rate (1/12 of Line 8)	0.0333%	0.0342%	0.0358%	0.0325%	0.0292%	0.0308%	0.0338%	0.0350%	0.0371%	0.0400%	0.0400%	0.0400%	0.0500%
10. Interest Provision For the Month (Lines 4 X 9) (\$)	(337)	(590)	(1,097)	(1,463)	(1,509)	(1,344)	(762)	65	697	963	636	152	(4,589)

Schedule CCA-4

A B C D E F G H I J K L M

Gulf Power Company
2016 Capacity Contracts

Contract/Counterparty	Term	Start	End (1)	Contract Type	2016 Capacity Contracts												Total			
					January (2)	February (3)	March	April	May (3)	June	July	August	September	October	November (2)	December (2)				
2 Southern Intercompany Interchange	5 Yr Notice	5/1/2007		SES Opco	(17,016)	1,445	(23,747)	31,189	4,868	0	0	0	0	0	0	0	(2,990)	(648)	(25,920)	(32,819)
3 <u>PPAs</u>																				
4 Shell Energy N.A. (U.S.), LP	5/31/2023	11/2/2009		Firm																
5 <u>Other</u>																				
6 Duke Energy	7/27/2016	7/26/2016		Other																
7 Cargill Power, LLC	2/14/2016	2/13/2016		Other																
8 South Carolina PSA	12/31/2016	9/1/2003		Other																
9 South Carolina Electric & Gas	12/31/2016	1/2/2016		Other																
10 The Energy Authority	1/5/2016	1/5/2016		Other																
11																				
12 Capacity Costs (\$)																				
13 Southern Intercompany Interchange																				
14 <u>PPAs</u>																				
15 Shell Energy N.A. (U.S.), LP																				
16 <u>Other</u>																				
17 Duke Energy																				
18 Cargill Power, LLC																				
19 South Carolina PSA																				
20 South Carolina Electric & Gas																				
21 The Energy Authority																				
22																				
23																				
Total																				
24 Capacity MW																				
25 Southern Intercompany Interchange																				
26 <u>PPAs</u>																				
27 Shell Energy N.A. (U.S.), LP																				
28 <u>Other</u>																				
29 Duke Energy																				
30 Cargill Power, LLC																				
31 South Carolina PSA																				
32 South Carolina Electric & Gas																				
33 The Energy Authority																				
34																				

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.
 (2) Southern Intercompany Interchange reserve sharing charge includes prior month true up
 (3) Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only