

**GULF POWER COMPANY
 PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
 FLINT CREDIT CALCULATION
 FOR THE PERIOD JANUARY 2018 - DECEMBER 2018**

	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total
1. Projected Flint Revenue	1,910,473	1,762,103	1,836,245	1,701,323	1,766,220	1,829,705	1,891,071	1,894,325	1,813,254	1,436,657	1,782,970	1,841,908	21,466,254
2. less: Environmental Flint Expenses													
Flint Costs Allocated to Energy	62,883	62,427	63,087	63,383	67,239	70,573	67,688	67,755	67,833	63,975	67,223	64,213	788,279
Flint Costs Allocated to Demand	336,651	337,699	338,465	339,218	341,844	344,377	345,078	345,810	346,651	347,594	348,564	349,943	4,121,894
Total Environmental Flint Costs	399,534	400,126	401,551	402,601	409,083	414,950	412,765	413,565	414,483	411,570	415,787	414,156	4,910,172
4. less: Flint Fuel Costs	785,240	659,684	714,045	634,410	687,890	719,162	775,549	777,934	712,017	402,682	691,909	736,661	8,297,183
5 Total Flint Revenue Available for Capacity Credit	725,699	702,292	720,649	664,312	669,247	695,593	702,757	702,825	686,754	622,405	675,274	691,091	8,258,898