

**Tampa Electric
Natural Gas Hedging Activities
January 1, 2017 through July 31, 2017**

| | Type of Hedge | Mark-to-Market Saving/(Loss) | Hedged Volume (MMBTU) | Consumption (MMBTU) | Percent Hedged | Budget Price | Hedge Price | Settle Price |
|--------|---------------|------------------------------|-----------------------|---------------------|----------------|--------------|-------------|--------------|
| Jan-17 | Swaps | 1,504,000 | | 5,290,081 | | | | \$3.930 |
| Feb-17 | Swaps | 506,130 | | 4,519,738 | | | | \$3.391 |
| Mar-17 | Swaps | (987,895) | | 7,447,771 | | | | \$2.627 |
| Apr-17 | Swaps | 516,980 | | 8,066,423 | | | | \$3.175 |
| May-17 | Swaps | 596,760 | | 9,711,050 | | | | \$3.142 |
| Jun-17 | Swaps | 581,620 | | 8,274,212 | | | | \$3.236 |
| Jul-17 | Swaps | 99,580 | | 10,157,546 | | | | \$3.067 |
| Total | | 2,817,175 | | 53,466,821 | | | | |

* Required per FPSC Order No. PSC-08-0316-PAA-EI