

Brandy Butler

From: Office of Commissioner Brown
Sent: Tuesday, November 07, 2017 10:10 AM
To: 'john eastman'
Cc: Records Clerk
Subject: RE: FPL and rate hikes

Dear Mr. Eastman,

On behalf of Chairman Brown, we have received your email dated November 6, 2017. The Commission Clerk has placed a copy of your email in Docket Correspondence, Consumers and their Representatives, in Docket No. 20170007-EI, Environmental cost recovery clause. Thank you for providing the Commission with your comments and we will take them into consideration.

Thank you,

Shalonda M. Hopkins
Florida Registered Paralegal
Executive Assistant to Chairman Brown
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

Please note: Florida has a very broad public records law. Most written communications to or from state officials regarding state business are considered to be public records and will be made available to the public and the media upon request. Therefore, your e-mail message may be subject to public disclosure.

-----Original Message-----

From: john eastman [<mailto:john426@bellsouth.net>]
Sent: Monday, November 06, 2017 11:46 AM
To: Office of Commissioner Brown
Subject: FPL and rate hikes

Ms. Brown,

FPL is seeking ratepayers to cover clean-up costs at Turkey Point. The ratepayers are stuck with the current PCS. I see top down corruption! It is a dysfunctional check on corporate pillaging of citizens of Florida.

Since you are the only person to speak to then here we go,

A public utility has shareholders and bond holders. When capital spending is done by FPL, the shareholders money is used. That money is at risk! When the project comes online then the utility may charge customers a regulated rate for the power determined by PSC to give a return on that investment. You have removed all risk for Share holders and bond holders. Then you also enhance unreasonable rates of return risk free. Those high returns are to cover risky investment, not so anymore.

Somehow that way of doing business has been upheld. PSC has allowed FPL to charge ratepayers for capital improvements and high risk enterprises in other states! The development costs for Turkey Point reactors 6 & 7, over \$200m, dumped on ratepayers! Wildcatting gas wells in Oklahoma, dumped on ratepayers. FPL has been aware of the issues at the outdated and obsolete nuclear units at Turkey Point. These units should have been decommissioned after Hurricane Andrew almost caused a meltdown. If FPL can endlessly dump their failures onto ratepayers without harming share holders and bond holders then the entire system is corrupt.

The recent hurricane Irma brought down a lot of infrastructure in SE Florida. This was 100% caused by FPL's lack of vegetative management. FPL ignores tree growth to save money and then passes massive costs onto ratepayers when those trees pull down lines. Had every line owned by FPL been maintained, the outages from this minimal storm would have been nil. PSC should enact a rule that FPL may not seek reimbursement for any damage from trees. But as you know this is business. The more destruction the better!

Our Florida PSC is dysfunctional, corrupt and broken.

John Eastman
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