

McLeod Gardens Utilities, LLC
3336 Grand Blvd. #102
Holiday, FL 34690

20160193-WU November 14, 2017

RE: Docket No. ~~2160913~~ 20160193-WU – Application for approval of transfer of certain water facilities and Certificate No. 609-W from McLeod Gardens Water Company to McLeod Gardens Utilities, LLC, in Polk County.

Commission Clerk:

Per the terms of Commission Order No. PSC-2017-0367-PAA-WU, issued September 29, 2017, in the above-mentioned docket, this letter is to notify the Commission that McLeod Gardens Utilities, LLC has adjusted its books in accordance with the order. The required adjustments were posted to the Utility's general ledger and will be reflected in the Utility's 2017 Annual Report.

For the Utility,



Mike Smallridge
McLeod Gardens Utilities, LLC
Managing Member

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COMMISSION
CLERK

McLeod Gardens Utilities LLC
Balance Sheet
 As of January 1, 2017

| | Jan 1, 17 |
|---|--------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 131.1 · Iberia Bank Checking | 379.19 |
| 131.2 · Iberia Bank Savings | 6,700.00 |
| Total Checking/Savings | 7,079.19 |
| Accounts Receivable | |
| 141 · Customer Accounts Receivable | 2,538.89 |
| 142 · Reserve for Uncollectable | -225.00 |
| Total Accounts Receivable | 2,313.89 |
| Other Current Assets | |
| 135 · Due To/From | |
| 135.1 · FUS1 Due To/From | -623.00 |
| 135.3 · LTX Due To/From | -1,005.00 |
| Total 135 · Due To/From | -1,628.00 |
| 174 · Misc Current Assets | |
| 174.1 · Prepaid Property Tax | 223.87 |
| 174.2 · Prepaid RAF's | 800.00 |
| Total 174 · Misc Current Assets | 1,023.87 |
| Total Other Current Assets | -604.13 |
| Total Current Assets | 8,788.95 |
| Fixed Assets | |
| 101 · Utility Plant in Service | |
| 101.303 · Land & Land Rights | 7,000.00 |
| 101.304 · Structures & Improvements | 2,250.00 |
| 101.307 · Wells & Springs | 13,348.00 |
| 101.309 · Supply Mains | 8,101.00 |
| 101.310 · Power Generation Equipmnt | 15,183.00 |
| 101.311 · Pumping Equipment | 30,056.00 |
| 101.320 · Water Treatment Equipment | 19,260.00 |
| 101.330 · Distribution Reservoirs | 31,582.00 |
| 101.331 · Transmission & Distribution | 64,725.00 |
| 101.333 · Services | 23,798.00 |
| 101.334 · Meters & Meter Installs | 20,165.00 |
| 101.335 · Hydrants | 10,258.00 |
| 101.339 · Other Plant & Misc Equipment | 572.00 |
| Total 101 · Utility Plant in Service | 246,298.00 |
| 108 · Accumulated Depreciation | |
| 108.304 · Structures & Improvements | -1,603.00 |
| 108.307 · Wells & Springs | -9,558.00 |
| 108.309 · Supply Mains | -3,933.00 |
| 108.310 · Power Generating Equipment | -10,219.00 |
| 108.311 · Pumping Equipment | -19,430.00 |
| 108.320 · Water Treatment Equipment | -18,444.00 |
| 108.330 · Distribution Reservoirs | -18,967.00 |
| 108.331 · Transmission & Distribution | -29,259.00 |
| 108.333 · Services | -11,307.00 |
| 108.334 · Meters & Meter Installs | -11,916.00 |
| 108.335 · Hydrants | -4,464.00 |
| 108.339 · Other Plant & Misc Equipment | -319.00 |
| Total 108 · Accumulated Depreciation | -139,419.00 |
| Total Fixed Assets | 106,879.00 |

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Accrual Basis

McLeod Gardens Utilities LLC

Balance Sheet

As of January 1, 2017

| | Jan 1, 17 |
|--|-------------------|
| Other Assets | |
| 114.1 · Utility Plant Acq Adj - 7 yr | -7,277.00 |
| 114.2 · Utility Plant Acq Adj - 10 yr | -7,277.00 |
| 115.1 · Acc Amort of Acq Adj - 7 yr | 346.50 |
| 115.2 · Acc Amort of Acq Adj - 10 yr | 186.58 |
| 186 · Deferred Costs | |
| 186.1 · Deferred Cost - Tank Coating | 6,500.00 |
| 186.2 · Deferred Costs - Transfer | 4,046.42 |
| 186.3 · Deferred Costs - VOC Testing | 1,950.00 |
| 186.4 · Deferred Cost - Tank Inspect | 1,650.00 |
| Total 186 · Deferred Costs | 14,146.42 |
| 186.5 · Accum Amort of Deferred Costs | |
| 186.15 · Amort Def Costs - Tank Coating | -650.00 |
| 186.25 · Amortized Def Costs - Transfer | -110.00 |
| 186.35 · Amort Def Costs - VOC Testing | -269.76 |
| Total 186.5 · Accum Amort of Deferred Costs | -1,029.76 |
| Total Other Assets | -904.26 |
| TOTAL ASSETS | 114,763.69 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 231 · Accounts Payable | 16,343.24 |
| Total Accounts Payable | 16,343.24 |
| Total Current Liabilities | 16,343.24 |
| Long Term Liabilities | |
| 224.1 · Iberia Bank Loan 6712 | 5,990.41 |
| 271 · CIAC Contributions | 122,996.00 |
| 272 · Accum Amortization of CIAC | -61,005.00 |
| Total Long Term Liabilities | 67,981.41 |
| Total Liabilities | 84,324.65 |
| Equity | |
| 211 · Paid In Capital | 21,567.61 |
| 32000 · Retained Earnings | 8,871.43 |
| Total Equity | 30,439.04 |
| TOTAL LIABILITIES & EQUITY | 114,763.69 |