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November 27, 2017

BY E-PORTAL

Ms. Carlotta Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: DOCKET NO. 20170179-GU - Petition for rate increase and approval of depreciation study by Florida City Gas.


Dear Ms. Stauffer:

Consistent with Staff's request, please accept for electronic filing Florida City Gas's amended Minimum Filing Requirements (MFR) Schedule F. This schedule supersedes the same individual schedules submitted with and included in the revised MFR filing made on November 6, 2017, and identified as Commission Document No. 09537-2017. The F-10 schedule included as part of this filing is identical to the F-10 schedule filed on November 17, 2017.

This filing is submitted solely for the purpose of correcting errors identified by Commission staff in these particular schedules.

Thank you for your assistance with this filing. Please do not hesitate to contact me if you have any questions.

Sincerely,


Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK

ATTACHMENTS

cc:// Staff Counsel (Trierweiler)
Office of Public Counsel (Ponder)

PIVOTAL UTILITY HOLDINGS, INC.
D/B/A FLORIDA CITY GAS
DOCKET NO. 2017179-GU
MINIMUM FILING REQUIREMENTS
INDEX

INTERIM RATE RELIEF SCHEDULES

SCHEDULE NO.	WITNESS	TITLE	PAGE
F-1 p.1	M. J. MORLEY	CALCULATION OF INTERIM RATE RELIEF - RATE OF RETURN	156
F-2 p.1	M. J. MORLEY	WORKING CAPITAL - ASSETS	157
F-2 p.2	M. J. MORLEY	WORKING CAPITAL - LIABILITIES	158
F-3 p.1	M. J. MORLEY	ADJUSTMENTS TO RATE BASE	159
F-4 p.1	M. J. MORLEY	NET OPERATING INCOME	160
F-5 p.1	M. J. MORLEY	ADJUSTMENTS TO NET OPERATING INCOME	161
F-5 p.2	M. J. MORLEY	ADJUSTMENTS TO NET OPERATING INCOME - (CONT.)	162
F-6 p.1	M. J. MORLEY	REVENUE EXPANSION FACTOR	163
F-7 p.1	M. J. MORLEY	REVENUE DEFICIENCY	164
F-8 p.1	M. J. MORLEY	AVERAGE COST OF CAPITAL	165
F-9 p.1	M. J. MORLEY	RECONCILIATION OF RATE BASE TO CAPITAL STRUCTURE (INTERIM)	166
F-10 p.1	D. NIKOLICH	ALLOCATION OF INTERIM RATE RELIEF	167

SCHEDULE F-1

CALCULATION OF INTERIM RATE RELIEF - RATE OF RETURN

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE COMMISSION

PLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/
WITNESS: M.J. MORLEY

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.

D/B/A FLORIDA CITY GAS

DOCKET NO. 2017179-GU

LINE NO.	UTILITY PLANT	AVERAGE PER BOOKS	ADJUSTMENT	ADJUSTED AVERAGE
1	PLANT IN SERVICE	\$ 349,296,103	\$ (5,010,793)	\$ 344,285,310
2	COMMON PLANT ALLOCATED	-	4,334,440	4,334,440
3	ACQUISITION ADJUSTMENT	21,656,835	-	21,656,835
4	PROPERTY HELD FOR FUTURE USE			-
5	CONSTRUCTION WORK IN PROGRESS	18,865,897	863,513	19,729,410
6	TOTAL PLANT	389,818,835	187,159	390,005,994
	<u>DEDUCTIONS</u>			
7	ACCUM. DEPR. - UTILITY PLANT	165,526,525	(63,154)	165,463,371
8	ACCUMULATED AMORTIZATION - ACQUISITION ADJUSTMENT	8,422,103		8,422,103
9	ACCUM. DEPR. - COMMON PLANT		2,132,483	2,132,483
10	TOTAL DEDUCTIONS	173,948,628	2,069,328	176,017,956
11	UTILITY PLANT, NET	215,870,207	(1,882,169)	213,988,038
	<u>ALLOWANCE FOR WORKING CAPITAL</u>			
12	BALANCE SHEET METHOD	(47,135,552)	42,460,192	(4,675,360)
13	TOTAL RATE BASE	168,734,655	40,578,023	209,312,678
14	NET OPERATING INCOME	\$ 10,188,838	\$ (967,254)	\$ 9,221,584
15	RATE OF RETURN	6.04%		4.41%

SUPPORTING SCHEDULES: B-1, B-3, B-13, C-1

RECAP SCHEDULES:

SCHEDULE F-2

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.
 D/B/A FLORIDA CITY GAS
 DOCKET NO. 2017179-GU

CALCULATION OF INTERIM RATE RELIEF - WORKING CAPITAL

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE
 WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF

PAGE 1 OF 2

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/16
 WITNESS: M.J. MORLEY

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	ADJUSTMENT			ADJUSTED AVERAGE	DESCRIPTION OF ADJUSTMENT
			NON UTILITY	CAPITAL STRUCTURE	OTHER		
<u>ASSETS</u>							
1	NON-UTILITY PROPERTY	\$ 185,929	(185,929)	-	-	-	NON-UTILITY PLANT
2	ACCUM. PROV. FOR DEPR. AND AMORT.	(113,578)	113,578	-	-	-	NON-UTILITY PLANT
3	TOTAL OTHER PROP AND INVESTMENTS	<u>72,351</u>	<u>(72,351)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
4	CASH	-	-	-	-	-	
5	CUSTOMER ACCOUNTS RECEIVABLE	7,644,027	-	-	-	7,644,027	
6	ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUN	(571,256)	-	-	-	(571,256)	
7	OTHER ACCOUNTS RECEIVABLE	147,963	-	-	-	147,963	
8	GAS STORED UNDERGROUND	235,403	-	-	(2,969)	232,434	NON-UTILITY STORAGE
9	PLANT MATERIAL AND OPERATING SUPPLIES	35,357	-	-	-	35,357	
10	PREPAYMENTS	<u>2,080,702</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,080,702</u>	
11	TOTAL CURRENT ASSETS	<u>9,572,196</u>	<u>-</u>	<u>-</u>	<u>(2,969)</u>	<u>9,569,227</u>	
<u>DEFERRED DEBITS</u>							
12	OTHER REGULATORY ASSETS	16,469,160	-	-	(13,727,661)	2,741,499	REMOVAL OF AEP COSTS
13	MISCELLANEOUS DEFERRED DEBITS	<u>41,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,070</u>	
14	TOTAL DEFERRED DEBITS	<u>16,510,230</u>	<u>-</u>	<u>-</u>	<u>(13,727,661)</u>	<u>2,782,569</u>	
15	TOTAL CURRENT AND DEFERRED ASSETS	<u>26,154,777</u>	<u>(72,351)</u>	<u>-</u>	<u>(13,730,630)</u>	<u>12,351,796</u>	

SUPPORTING SCHEDULES: B-13

RECAP SCHEDULES: F-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/16
WITNESS: M.J. MORLEY

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.

D/B/A FLORIDA CITY GAS

DOCKET NO: 0

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	ADJUSTMENT			ADJUSTED AVERAGE	
			NON UTILITY	CAPITAL STRUCTURE	OTHER		
<u>LIABILITIES</u>							
1	ACCOUNTS PAYABLE	2,453,804	-	-	-	2,453,804	
2	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	16,341,327	-	(16,341,327)	-	-	COMPONENT OF CAPITAL STRUCTURE
3	CUSTOMER DEPOSITS	3,901,581	-	(3,901,581)	-	-	COMPONENT OF CAPITAL STRUCTURE
4	TAXES ACCRUED	4,689,227	-	-	-	4,689,227	
5	INTEREST ACCRUED	667,661	-	-	-	667,661	
6	TAX COLLECTIONS PAYABLE	819,401	-	-	-	819,401	
7	MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES	129,685	-	-	-	129,685	
8	TOTAL CURRENT LIABILITIES	<u>29,002,686</u>	<u>-</u>	<u>(20,242,908)</u>	<u>-</u>	<u>8,759,778</u>	
<u>DEFERRED CREDITS AND OPERATING RESERVES</u>							
9	ACCUMULATED PROVISION FOR PENSIONS AND BENEFITS	5,101,346	-	-	-	5,101,346	
10	ACCUMULATED MISCELLANEOUS OPERATING PROVISIONS	81,770	-	-	-	81,770	
11	OTHER REGULATORY LIABILITIES	2,620,216	-	(2)	464,048	3,084,262	DEFERRED CRA
12	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	6	-	(6)	-	-	COMPONENT OF CAPITAL STRUCTURE
13	ACCUMULATED DEFERRED INCOME TAXES	36,484,305	-	(36,484,305)	-	-	COMPONENT OF CAPITAL STRUCTURE
14	TOTAL DEFERRED LIABILITIES	<u>44,287,643</u>	<u>0</u>	<u>(36,484,313)</u>	<u>464,048</u>	<u>8,267,378</u>	
15	TOTAL LIABILITIES	<u>73,290,329</u>	<u>0</u>	<u>(56,727,221)</u>	<u>464,048</u>	<u>17,027,156</u>	
16	TOTAL ASSETS LESS LIABILITIES	<u>(47,135,552)</u>	<u>(72,351)</u>	<u>56,727,221</u>	<u>(14,194,678)</u>	<u>(4,675,360)</u>	

SUPPORTING SCHEDULES: B-1

RECAP SCHEDULES: F-1, F-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/16
WITNESS: M.J. MORLEY

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.
D/B/A FLORIDA CITY GAS
DOCKET NO. 2017179-GU

ADJ. NO.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	REVENUE REQUIREMENT
<u>GAS PLANT IN SERVICE</u>						
1	ELIMINATE SAFE PLANT		(5,010,793)	-	(5,010,793)	
2			-	-	-	
3		TOTAL	(5,010,793)	-	(5,010,793)	
<u>COMMON PLANT ALLOCATED</u>						
4	COMMON PLANT	TO REMOVE COMMON PLANT ALLOCATION	(112,633)	(112,633)	-	
5	AGSC ALLOCATION	TO ADD CORPORATE ALLOCATION	4,447,073	-	4,447,073	
6		TOTAL	4,334,440	(112,633)	4,447,073	
<u>ACQUISITION ADJUSTMENT</u>						
7			-	-	-	
8			-	-	-	
		TOTAL	-	-	-	
<u>ACCUM. DEPR.-UTILITY PLANT</u>						
9	ELIMINATE SAFE ACCUMULATED DEPRECIATION		(63,154)	-	(63,154)	
10			-	-	-	
11			-	-	-	
12		TOTAL	(63,154)	-	(63,154)	
<u>ACCUM. DEPR.-COMMON PLANT</u>						
13	ACCUM. DEPR. - COMMON PLANT	TO REMOVE COMMON PLANT ALLOCATION	(52,597)	(52,597)	-	
14	AGSC ALLOCATION	TO ADD CORPORATE ACCUMULATED DEPRECIATION	2,185,080	-	2,185,080	
15		TOTAL	2,132,483	(52,597)	2,185,080	
<u>ACCUM. AMORT. - ACQ. ADJ.</u>						
16	SOUTHERN COMPANY GAS ACQUISITION ADJUSTMENT		-	-	-	
17			-	-	-	
18		TOTAL	-	-	-	
<u>CONSTRUCTION WORK IN PROGRESS</u>						
19	ELIMINATE SAFE CWIP		(501,566)	-	(501,566)	
20	AGSC ALLOCATION	TO ADD CORPORATE ALLOCATION	1,365,078	-	1,365,078	
21		TOTAL	863,513	-	863,513	
<u>ALLOWANCE FOR WORKING CAPITAL</u>						
22	(SEE SCHEDULE B-13 FOR DETAIL)		42,277,545	(72,351)	42,349,896	
23	ELIMINATE SAFE OVER/(UNDER) COLLECTION		182,647	-	182,647	
24		TOTAL	42,460,192	(72,351)	42,532,543	
25	TOTAL RATE BASE ADJUSTMENTS		40,578,023	(132,387)	40,710,410	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING INCOME PER BOOKS FOR THE HISTORIC BASE YEAR AND ANY ADJUSTMENTS MADE TO THE HISTORIC BASE YEAR FOR INTERIM PURPOSES

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/16
WITNESS: M.J. MORLEY

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.
D/B/A FLORIDA CITY GAS

DOCKET NO. 2017179-GU

NET OPERATING INCOME - HISTORIC BASE YEAR ENDED 12/31/16

LINE NO.	DESCRIPTION	(1) TOTAL COMPANY PER BOOKS	(2) ADJUSTMENTS	(3) COMPANY ADJUSTED
1	<u>OPERATING REVENUE</u> OPERATING REVENUES	\$ 82,513,170	\$ (32,196,705)	\$ 50,316,465
	<u>OPERATING EXPENSES:</u>			
2	COST OF GAS	18,563,889	(18,563,889)	0
3	OPERATION & MAINTENANCE	25,668,827	(5,407,398)	20,261,429
4	DEPRECIATION & AMORTIZATION	16,393,866	(1,495,529)	14,898,337
5	TAXES OTHER THAN INCOME TAXES	7,369,211	(4,661,496)	2,707,715
	<u>INCOME TAXES:</u>			
6	- FEDERAL	-	-	-
7	- STATE	401,717	12,186	413,903
	<u>DEFERRED INCOME TAXES - NET</u>			
8	- FEDERAL	3,869,018	(1,113,326)	2,755,692
9	- STATE	57,814	-	57,814
10	INVESTMENT TAX CREDIT - NET	(10)	-	(10)
11	TOTAL OPERATING EXPENSES	72,324,332	(31,229,451)	41,094,881
12	NET OPERATING INCOME	10,188,838	(967,254)	9,221,584

SUPPORTING SCHEDULES: C-1, F-5, F-7

RECAP SCHEDULES: F-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO THE REVENUE REQUIREMENT EFFECT ON EACH.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/16
WITNESS: M.J. MORLEY

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.
D/B/A FLORIDA CITY GAS
DOCKET NO. 2017179-GU

ADJUST. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) REV REQUIREMENT	REASON FOR ADJUSTMENT
<u>OPERATING REVENUE</u>						
1	COST OF GAS	(18,656,708)	-	(18,656,708)		TO REMOVE GAS SALES
2	PROPANE SALES	(228)	-	(228)		TO REMOVE PROPANE SALES
3	AEP (COLLECTION FEE)	(2,944,663)	-	(2,944,663)		TO REMOVE AEP REVENUES
4	ECP REVENUES	(5,330,025)	-	(5,330,025)		TO REMOVE ECP REVENUES
5	ELIMINATE SAFE REVENUES	(749,325)	-	(749,325)		TO REMOVE SAFE REVENUES
5	FRANCHISE/GROSS RECEIPTS REVENUES	(4,515,755)	-	(4,515,755)		TO REMOVE TAX REVENUES
6	TOTAL REVENUE ADJUSTMENTS	<u>(32,196,705)</u>	<u>-</u>	<u>(32,196,705)</u>	<u>-</u>	
<u>COST OF GAS</u>						
7	COST OF GAS	(18,563,889)	-	(18,563,889)		TO REMOVE GAS COSTS
8	TOTAL COST OF GAS ADJUSTMENTS	<u>(18,563,889)</u>	<u>-</u>	<u>(18,563,889)</u>	<u>-</u>	
<u>OPERATIONS & MAINTENANCE EXPENSE</u>						
9	ECP EXPENSES	(5,329,977)	-	(5,329,977)		TO REMOVE EXPENSES PREVIOUSLY DISALLOWED
10	ELIMINATE CIVIC PARTICIPATION COST	(46,014)	-	(46,014)		TO REMOVE ECP EXPENSE
11	NON-REGULATED OPERATION EXPENSE	(2,406)	-	(2,406)		TO REMOVE EXPENSES PREVIOUSLY DISALLOWED
12	ELIMINATE LOBBYING COST	(29,001)	-	(29,001)		TO ELIMINATE PORTION OF LOBBYING CHARGED TO OPER INC
13	TOTAL O & M ADJUSTMENTS	<u>(5,407,398)</u>	<u>-</u>	<u>(5,407,398)</u>	<u>-</u>	
<u>DEPRECIATION EXPENSE</u>						
14	REMOVE AEP	(1,306,754)	-	(1,306,754)		TO REMOVE AEP DEPRECIATION
15	ELIMINATE SAFE DEPRECIATION	(182,039)	-	(182,039)		TO REMOVE SAFE DEPRECIATION
16	ELIMINATE DEPRECIATION ON LAND AND LAND RI	(6,736)	-	(6,736)		TO REMOVE DEPRECIATION ON NON-DEPRECIABLE PLANT
17	TOTAL DEPRECIATION EXPENSE ADJUSTMENTS	<u>(1,495,529)</u>	<u>-</u>	<u>(1,495,529)</u>	<u>-</u>	

NOTE: ALL ADJUSTMENTS ARE CONSISTENT WITH THOSE MADE IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. AND THE REVENUE REQUIREMENT EFFECT ON EACH.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/16
WITNESS: M.J. MORLEY

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.
D/B/A FLORIDA CITY GAS
DOCKET NO. 2017179-GU

ADJUST. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) REV REQUIREMENT	REASON FOR ADJUSTMENT
<u>TAXES OTHER THAN INCOME</u>						
18	REGULATORY ASSESSMENT TAX ON FUEL	(92,819)	-	(92,819)		TO REMOVE TAX EXPENSE
19	FRANCHISE/GROSS RECEIPTS TAXES	(4,515,755)	-	(4,515,755)		TO REMOVE TAX EXPENSE
20	ELIMINATE SAFE TAXES OTHER THAN INCOME	(52,921)		(52,921)		TO REMOVE TAX EXPENSE
21	TOTAL TAXES OTHER THAN INCOME ADJTS	<u>(4,661,496)</u>	<u>-</u>	<u>(4,661,496)</u>	<u>-</u>	
<u>FEDERAL INCOME TAXES</u>						
22	TAXES ON ADJUSTMENTS	(664,576)	-	(664,576)		TAX EFFECT OF ADJUSTMENTS ABOVE
23	CURRENT TAX-OTHER INCOME	(89,976)	-	(89,976)		TO REMOVE TAX EFFECT ON NON OPERATING INCOME/EXPEN
24	CURRENT TAX-ADJUST TO AUTHORIZED FEDERAL	(196,055)		(196,055)		TO ADJUST TO JURISDICTIONAL RATE
25	INTEREST SYNCHRONIZATION	(162,718)	-	(162,718)		INTEREST SYNCHRONIZATION
	TOTAL FEDERAL INCOME TAX ADJUSTMENTS	<u>(1,113,326)</u>	<u>-</u>	<u>(1,113,326)</u>	<u>-</u>	
<u>STATE INCOME TAXES</u>						
26	TAXES ON ADJUSTMENTS	(113,763)	-	(113,763)		TAX EFFECT OF ADJUSTMENTS ABOVE
27	CURRENT TAX-OTHER INCOME	(14,962)	-	(14,962)		TO REMOVE TAX EFFECT ON NON OPERATING INCOME/EXPEN
	CURRENT TAX-ADJUST TO AUTHORIZED STATE T/	168,765		168,765		TO ADJUST TO JURISDICTIONAL RATE
28	INTEREST SYNCHRONIZATION	(27,854)	-	(27,854)		INTEREST SYNCHRONIZATION
29	TOTAL STATE INCOME TAX ADJUSTMENTS	<u>12,186</u>	<u>-</u>	<u>12,186</u>	<u>-</u>	
<u>DEFERRED INCOME TAXES</u>						
30	- FEDERAL	-	-	-		TOTAL TAXABLE EXCLUDING GAIN/LOSS TAX
31	- STATE	-	-	-		EFFECTIVE RATE
	TOTAL DEFERRED TAX ADJUSTMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
32	TOTAL ALL ADJUSTMENTS	<u>(967,254)</u>	<u>-</u>	<u>(967,254)</u>	<u>-</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE EXPANSION FACTOR FOR THE INTERIM TEST PERIOD

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/16
WITNESS: M.J. MORLEY

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.
D/B/A FLORIDA CITY GAS
DOCKET NO. 2017179-GU

LINE NO.	DESCRIPTION	%
1	REVENUE REQUIREMENT	100.00
2	REGULATORY ASSESSMENT RATE	0.5000
3	BAD DEBT RATE	0.4382
4	NET BEFORE INCOME TAXES (1)-(2)-(3)	99.0618
5	STATE INCOME TAX RATE	5.5000
6	STATE INCOME TAX (4 X 5)	5.4484
7	NET BEFORE FEDERAL INCOME TAX (4)-(6)	93.6134
8	FEDERAL INCOME TAX RATE	0.3400
9	FEDERAL INCOME TAX (7 X 8)	31.8286
10	REVENUE EXPANSION FACTOR (7)-(9)	61.7848
11	NET OPERATING INCOME MULTIPLIER (100% / LINE 10)	1.6185

SUPPORTING SCHEDULES:F-6

RECAP SCHEDULES: F-7

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: PIVOTAL UTILITY HOLDINGS, INC.
 D/B/A FLORIDA CITY GAS
 DOCKET NO. 2017179-GU

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE INTERIM RATE RELIEF
 REVENUE DEFICIENCY.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/1
 WITNESS: M.J. MORLEY

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
1	ADJUSTED RATE BASE	\$ 209,312,678
2	REQUESTED RATE OF RETURN	5.85%
3	N.O.I. REQUIREMENTS	12,244,792
4	LESS: ADJUSTED N.O.I.	9,221,584
5	N.O.I. DEFICIENCY	3,023,208
6	EXPANSION FACTOR	1.6185
7	REVENUE DEFICIENCY	\$ 4,893,061

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING 13-MONTH AVERAGE COST OF CAPITAL FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/16
WITNESS: M.J. MORLEY

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.
D/B/A FLORIDA CITY GAS
DOCKET NO. 2017179-GU

LINE NO.		ADJUSTMENTS						COST RATE	WEIGHTED COST	
		AMOUNT PER BOOKS	TO CONFORM W/ RATIO OF INVESTOR SOURCES	SPECIFIC**	PRORATA	ADJUSTED	RATIO			
1	COMMON EQUITY*	84,435,761	5,169,925	\$ -	\$ (8,016,005.95)	\$ 81,589,680	38.98%	10.25%	4.00%	
2	LONG TERM DEBT*	84,298,897	(3,184,831)	-	\$ (7,256,356.81)	\$ 73,857,708	35.29%	4.75%	1.68% (a)	
3	SHORT TERM DEBT*	16,341,327	(1,985,093)	-	\$ (1,284,289.60)	\$ 13,071,944	6.25%	1.89%	0.12% (a)	
4	CUSTOMER DEPOSITS	3,901,581	-	-	-	\$ 3,901,581	1.86%	2.73%	0.05% (a)	
5	TAX CREDITS - ZERO COST	6	-	-	-	6	0.00%	0.00%	0.00%	
6	DEFERRED INCOME TAXES	36,484,305	-	407,454	-	\$ 36,891,759	17.63%	0.00%	0.00%	
7	Other	-	-	-	-	\$ -	0.00%	0.00%	0.00%	
8	TOTAL	<u>\$ 225,461,877</u>	<u>\$ 0</u>	<u>\$ 407,454</u>	<u>\$ 16,556,652</u>	<u>\$ 209,312,678</u>	<u>100.00%</u>		<u>5.85%</u>	
9	<u>INTEREST SYNCHRONIZATION CALCULATION</u>									
10	RATE BASE					\$ 209,312,678				
11	x WEIGHTED AVG COST OF DEBT (SUM OF "a")					<u>1.85%</u>				
12	SYNCHRONIZED INTEREST					\$ 3,872,285				
13	INTEREST PER BOOKS (FROM C-22)					<u>\$ 3,365,847</u>				
14	INTEREST PER BOOKS OVER SYNCHRONIZED INTEREST CALCULATION					\$ (506,438)				
15	STATE TAX @ 5.50%					<u>\$ (27,854)</u>			\$ (27,854)	
16						\$ (478,584)				
17	FEDERAL TAX @ 34.00%								<u>\$ (162,718)</u>	
18	TOTAL INCOME TAX ADJUSTMENT								<u>\$ (190,573)</u>	

* COMMON EQUITY, LONG TERM DEBT AND SHORT TERM DEBT ARE INCLUDED IN CONFORMANCE WITH THE RATIOS OF CONSOLIDATED INVESTOR SOURCES.
** COMMON PLANT ALLOCATION

SUPPORTING SCHEDULES: D-1 & F-9

RECAP SCHEDULES:

SCHEDULE F-9

RECONCILIATION OF AVERAGE CAPITAL STRUCTURE TO AVERAGE JURISDICTIONAL RATE BASE (INTERIM)

PAGE 1 OF 1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: RECONCILE THE TOTAL CAPITAL STRUCTURE WITH THE JURISDICTIONAL 13-MONTH AVERAGE RATE BASE FOR THE CORRESPONDING TIME PERIOD USED FOR INTERIM PURPOSES.

TYPE OF DATA SHOWN:

COMPANY: PIVOTAL UTILITY HOLDINGS, INC.
D/B/A FLORIDA CITY GAS

SHOW ALL BALANCE SHEET ACCOUNTS AND INDIVIDUAL ADJUSTMENTS NECESSARY TO CONSTRUCT THE RATE BASE.

HISTORIC BASE YEAR DATA: 12/31/16

WITNESS: M.J. MORLEY

DOCKET NO. 2017179-GU

LINE NO.	CITY GAS COMPANY CAPITAL STRUCTURE	RECONCILING ADJUSTMENTS				RECONCILED CAPITAL STRUCTURE	
		PER BOOKS	TO CONFORM WITH RATIO OF INVESTOR SOURCES	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	COMPONENT	ADJUSTED
1	DIVISIONAL CAPITAL	\$ 84,435,761	\$ 5,169,925	\$ -	\$ (8,016,006)	DIVISIONAL CAPITAL	\$ 81,589,680
2	LONG TERM DEBT	84,298,897	(3,184,831)	-	(7,256,357)	LONG TERM DEBT	73,857,708
3	SHORT TERM DEBT	16,341,327	(1,985,093)	-	(1,284,290)	SHORT TERM DEBT	13,071,944
4	CUSTOMER DEPOSITS	3,901,581	-	-	-	CUSTOMER DEPOSITS	3,901,581
5	INVESTMENT TAX CREDITS	6	-	-	-	INVESTMENT TAX CREDITS	6
6	DEFERRED TAXES	36,484,305	-	407,454	-	DEFERRED TAXES	36,891,759
7	OTHER (EXPLAIN)	-	-	-	-	OTHER (EXPLAIN)	-
8	TOTAL	<u>\$ 225,461,877</u>	<u>\$ 0</u>	<u>\$ 407,454</u>	<u>\$ (16,556,652)</u>	TOTAL	<u>\$ 209,312,678</u>

SUPPORTING SCHEDULES: D-10

RECAP SCHEDULES: F-8

COMPANY: FLORIDA CITY GAS PIVOTAL UTILITY HOLDINGS, INC.
 A DIVISION OF NUI CORPORATIOI D/B/A FLORIDA CITY GAS
 DOCKET NO. 2017179-GU

WITNESS: D. NIKOLICH

(1) RATE SCHEDULE	(2) BILLS	YEAR ENDED 12/31/16							
		(3) THERM SALES	(4) CUSTOMER CHARGE	(5) SAFE	(6) ENERGY CHARGE	(7) TOTAL (4+5+6)	(8) DOLLAR INCREASE	(9) % INCREASE	(10) INCREASE \$ PER THERM
GS-1	328,138	2,274,617	\$2,625,104	\$231,813	\$1,278,631	\$4,135,548	\$421,666	10.20%	\$0.18538
GS-100	604,822	7,691,925	\$5,745,809	\$427,281	\$4,018,877	\$10,191,967	\$1,039,188	10.20%	\$0.13510
GS-220	271,242	5,715,039	\$2,983,662	\$191,283	\$2,830,716	\$6,005,661	\$612,346	10.20%	\$0.10715
GS-600	15,895	1,173,620	\$190,740	\$11,200	\$512,438	\$714,378	\$72,839	10.20%	\$0.06206
GS-1.2K	36,059	10,344,031	\$540,885	\$25,426	\$3,280,609	\$3,846,920	\$392,238	10.20%	\$0.03792
GS-6K	28,807	25,735,468	\$864,210	\$37,474	\$7,073,908	\$7,975,593	\$813,203	10.20%	\$0.03160
GAS LIGHTING	2,373	14,854	\$0	\$0	\$8,843	\$8,843	\$902	10.20%	\$0.06070
GS-25K	3,880	10,518,645	\$310,400	\$5,052	\$2,905,039	\$3,220,492	\$328,366	10.20%	\$0.03122
GS-60K	854	7,753,377	\$128,100	\$1,114	\$2,130,395	\$2,259,609	\$230,393	10.20%	\$0.02972
GS-120K	507	8,079,386	\$126,750	\$517	\$1,610,247	\$1,737,514	\$177,159	10.20%	\$0.02193
GS-250K	555	23,876,304	\$166,500	\$607	\$4,681,307	\$4,848,413	\$494,351	10.20%	\$0.02070
GS-1,250K	98	20,598,129	\$49,000	\$66	\$2,995,329	\$3,044,395	\$310,411	10.20%	\$0.01507
NATURAL GAS VEHICLES	0	0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
CONTRACT DEMAND	156	16,450,792	\$4,800	\$0	\$781,546	\$786,346	\$0	0.00%	\$0
TOTAL	1,293,366	140,226,187	13,735,960	931,833	34,107,885	48,775,678	4,893,061	10.03%	\$0.03489