

FLORIDA PUBLIC SERVICE COMMISSION

Item 14

VOTE SHEET

December 12, 2017

FILED 12/12/2017
DOCUMENT NO. 10556-2017
FPSC - COMMISSION CLERK

Docket No. 20170179-GU – Petition for rate increase by Florida City Gas.

Issue 1: Should the request for a permanent increase in rates and charges be suspended for FCG?

Recommendation: Yes. Staff recommends that the requested permanent increase in rates and charges be suspended for FCG.

APPROVED

Issue 2: Is FCG's proposed interim rate base of \$209,312,678 appropriate?

Recommendation: Yes. The appropriate interim rate base for FCG is \$209,312,678.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

REMARKS/DISSENTING COMMENTS:

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Issue 3: Is FCG's proposed interim return on equity of 10.25 percent and overall cost of capital of 5.85 percent reasonable for the purpose of determining interim rates?

Recommendation: Yes. FCG's proposed return on equity of 10.25 percent and overall cost of capital of 5.85 percent are reasonable for purposes of determining interim rates.

APPROVED

Issue 4: Is FCG's proposed interim test year net operating income of \$9,221,584 appropriate?

Recommendation: Yes. The appropriate historical base year ended December 31, 2016 net operating income for FCG is \$9,221,584.

APPROVED

Issue 5: Is FCG's proposed interim net operating income multiplier of 1.6185 appropriate?

Recommendation: Yes. FCG's proposed interim net operating income multiplier of 1.6185 is appropriate.

APPROVED

Issue 6: Should FCG's requested interim revenue increase of \$4,893,061 be granted?

Recommendation: Yes. FCG's requested interim revenue increase of \$4,893,061 should be granted.

APPROVED

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Issue 7: How should the interim revenue increase for FCG be distributed among the rate classes?

Recommendation: Any interim revenue increase authorized should be applied evenly across the board to all rate classes based on their base rate revenues, as required by Rule 25-7.040, Florida Administrative Code, (F.A.C.), and should be collected on a cents-per-therm basis. The interim rates should be made effective for all meter readings made on or after thirty days from the date of the Commission vote and decision herein. The Company should provide pursuant to Rule 25-22.0406(8), F.A.C., notice to customers of the revised rates with the first bill containing the new rates. The Company should file tariff sheets reflecting the Commission approved interim rates.

APPROVED

Issue 8: What is the appropriate security to guarantee the amount subject to refund?

Recommendation: The appropriate security to guarantee the funds collected subject to refund is a corporate undertaking.

APPROVED

Issue 9: Should this docket be closed?

Recommendation: No. This docket should remain open to process the revenue increase request of the Company.

APPROVED