

Costin and Costin

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Charles A. Costin

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(1923 - 1990)

Mailing Address:
Post Office Box 98
Port St. Joe, FL 32457-0098

December 27, 2017

Gregory Shafer, Director
Division of Commission Clerk & Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Application for approval of new depreciation rates effective January 1, 2018.
From: St. Joe Natural Gas Company, Inc.

Dear Mr. Shafer:

Attached for electronic filing, please find the Application for approval of new depreciation rates by St. Joe Natural Gas Company, Inc. Included are Exhibit "A" the captioned application and the information required by paragraphs (6)(a) through (6)(f) and (6)(h) of Rule 25-7.045, Florida Administrative Code. Also attached with this filing is the 2017 Annual Status Report.

Sincerely,



Charles A. Costin

CAC/wlb
Enclosures

cc: Andy Shoaf

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Application for approval of
new depreciation rates, by
St. Joe Natural Gas Company, Inc.

Docket No.

Submitted for Filing: 12-27-17

APPLICATION OF ST JOE NATURAL GAS COMPANY

St. Joe Natural Gas Company, Inc. (“St. Joe” or the “Company”), files its application for approval of new depreciation rates, and in support thereof states:

1. The name and address of the Company is:

St. Joe Natural Gas Company, Inc
P.O. Box 549
Port St. Joe, Fl. 32457

2. The names and mailing addresses of the persons authorized to receive notices and communications with respect to this application are:

Charles A. Costin
P.O. Box 98
Port St. Joe, Fl. 32457

Debbie Stitt
St. Joe Natural Gas Company, Inc.
P.O. Box 549
Port St. Joe, Fl. 32457

3. St. Joe requests the Commission’s approval of the proposed rates shown on Exhibit A attached hereto and made a part hereof. The proposed rates shown on Exhibit A are the result of a depreciation study performed by the Company in accordance with the requirements of Rule 25-7.045. Florida Administrative Code.

4. The data submitted herewith is based on the Company’s projected plant in service and depreciation reserves at December 31, 2017.

5. St. Joe requests that the proposed depreciation rates reflected on Exhibit A be approved for implementation effective January 1, 2018.

6. The depreciation study on which the proposed new depreciation rates are based (i.e.,

the information required by Rule 25-7.045(6), Florida Administrative Code), is submitted for filing with this application.

WHEREFORE, St. Joe respectfully requests that the Commission enter its order finding the proposed depreciation rates set forth on Exhibit A attached hereto to be just and reasonable and approving said proposed depreciation rates for implementation effective January 1, 2018.

Respectfully Submitted
St. Joe Natural Gas Company

By: Debbie Stitt
Debbie Stitt
Regulatory Affairs



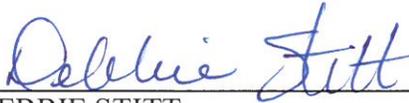
Charles A. Costin
Costin & Costin
413 Williams Ave.
P.O. Box 98
Port St. Joe, Fl. 32457
850-227-1159
Attorney for St. Joe Natural Gas Company, Inc.
Florida Bar No. 699070

STATE OF FLORIDA

COUNTY OF GULF

Before me, the undersigned authority, personally appeared Debbie Stitt who, being by me first duly sworn, says that she is the Regulatory Affairs Director of St. Joe Natural Gas Company, Inc. that she is duly qualified and acting in that capacity; that she is authorized to execute the foregoing application and to make this oath thereto; that the matters and things stated in said

application are, insofar as they come within her knowledge and belief, true; and that insofar as they are derived from or dependent upon the knowledge of others, she believes them to be true.


DEBBIE STITT

Sworn to and subscribed before me this 27th day of December, 2017.


NOTARY PUBLIC
STATE OF FLORIDA AT LARGE

My Commission Expires: 1/7/18



EXHIBIT "A"

6 (a) , 6 (b) ORIGINAL DEPRECIATION BEFORE CHANGES

Depreciation Year End Dec. 31, 2017	(A) Plant Balance	(B) Service Life Years	(C) Net Salvage %	(D) Book Reserve %	(E) Average Age Years	(F) Remaining Life Years	(G) Current Approved Depr. Rate	(H) Remaining Life Rate %	ORIGINAL 12/31/2017 (I) Reserve Balance E.O.Y.	Actual (J) Accrual Reserve Amount	Proposed (K) Accrual Reserve Amount
INTANGIBLE PLANT											
301 Organization Exp	\$3,149.10	5	0.00%	100.00%			20.0%		\$3,149.10	\$0.00	
302 Franchise	<u>\$10,000.00</u>	30	0.00%	100.00%	30		3.3%		<u>\$10,000.00</u>	<u>\$0.00</u>	
TOTAL INTANGIBLE PLANT	<u>\$13,149.10</u>			100.00%					<u>\$13,149.10</u>	<u>\$0.00</u>	<u>\$0.00</u>
DISTRIBUTION PLANT											
374 Land & Land Rights	\$178,681.70	0	0.00%	0	6.16		0.0%		\$0.00	\$0.00	
375 Building & Improvements	\$21,394.10	40	-5.00%	88.08%	33.61	6	2.7%	2.6%	\$18,843.38	\$578.00	\$566.74
376 Mains											
1.Plastic	\$1,084,121.00	40	-30.00%	68.71%	21.21	19	3.4%	3.3%	\$744,879.83	\$36,841.74	\$35,356.60
2.Steel	\$3,046,098.33	40	-30.00%	84.01%	26.21	14	3.3%	3.3%	\$2,558,951.20	\$100,521.24	\$101,587.67
378 Meas & Reg Equip.(Distribution)	\$98,892.38	35	-5.00%	57.94%	21.57	13	3.6%	3.5%	\$57,299.43	\$3,560.13	\$3,465.11
379 Meas & Reg Equip.(City Gate)	\$459,065.99	35	-5.00%	75.30%	25.24	10	3.0%	3.0%	\$345,676.74	\$13,771.98	\$13,967.59
380 Services											
1.Plastic	\$651,775.73	40	-22.00%	40.72%	17.11	23	3.4%	3.6%	\$265,382.98	\$21,610.27	\$23,141.23
2.Steel	\$109,784.09	50	-30.00%	116.13%	46.86	3	3.0%	4.4%	\$127,488.97	\$3,313.25	\$4,849.88
381 Meters	\$561,119.43	25	0.00%	56.63%	14.0	11	4.2%	3.9%	\$317,747.98	\$23,534.39	\$22,132
382 Meter Installations	\$72,441.73	40	-25.00%	79.45%	29.1	11	4.8%	4.2%	\$57,557.44	\$3,446.18	\$3,017
383 Regulators	\$190,722.79	30	0.00%	62.44%	18.8	11	3.4%	3.3%	\$119,080.66	\$6,446.09	\$6,381
384 Regulator Install.	\$33,666.73	40	-40.00%	59.21%	22.3	18	4.4%	4.6%	\$19,934.95	\$1,446.49	\$1,533
385 Industrial Meas & Reg Equipment	\$54,195.17	30	-5.00%	22.33%	6.4	24	3.8%	3.5%	\$12,104.38	\$2,059.42	\$1,901
387 Other Equipment	<u>\$13,998.38</u>	10	0.00%	99.87%	5.2	5	11.4%	0.0%	<u>\$13,979.97</u>	<u>\$1,595.82</u>	<u>\$4</u>
TOTAL DISTRIBUTION PLANT:	<u>\$6,575,957.55</u>								<u>\$4,658,927.91</u>	<u>\$218,725.00</u>	<u>\$217,902.90</u>
GENERAL PLANT											
389 Land & Land Rights	\$28,220.00		0.00%		0		0		\$0.00	0	
390 Structures & Improve.	\$156,608.73	40	0.00%	68.50%	26.0	14	2.7%	2.2%	\$107,277.49	\$4,228.44	\$3,516
391-01 Office Furniture	\$7,512.72	15	0.00%	92.39%	13.7	1	7.4%	5.7%	\$6,941.07	\$555.94	\$429
391-02 Office Devices	\$21,322.22	8	5.00%	60.45%	4.9	3	12.6%	11.3%	\$12,889.19	\$2,686.60	\$2,413
391-03 Office Computers	\$74,384.95	16	0.00%	43.25%	8.3	8	6.3%	7.4%	\$32,174.24	\$4,536.49	\$5,470
392 Transportation Equip.	\$361,305.11	7	10.00%	63.54%	4.6	2	12.9%	10.9%	\$229,572.68	\$46,608.36	\$39,300
394 Tools, Shop & Garage Equipment	\$44,854.52	20	0.00%	22.24%	4.2	16	5.5%	4.9%	\$9,974.48	\$2,049.54	\$2,214
396 Power Operated Equipment	\$94,785.42	15	5.00%	91.57%	9.2	6	6.3%	0.6%	\$86,791.72	\$5,971.48	\$558
397 Communication Equipment	<u>\$5,413.31</u>	12	0.00%	77.03%	9.2	3	8.3%	8.1%	<u>\$4,169.73</u>	<u>\$449.30</u>	<u>\$439</u>
TOTAL GENERAL PLANT:	<u>\$794,406.98</u>								<u>\$489,790.61</u>	<u>\$67,086.15</u>	<u>\$54,339.40</u>
TOTAL UTILITY PLANT	<u>\$7,383,513.63</u>								<u>\$5,161,867.61</u>	<u>\$285,811.15</u>	<u>\$272,242.30</u>

EXHIBIT "A"

6(a) , 6(b) PROPOSED DEPRECIATION

Depreciation Year End Dec. 31, 2017 Account	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	ORIGINAL 12/31/2017 (I)	Actual (J)	Proposed (K)
	Plant Balance	Service Life Years	Net Salvage %	Book Reserve %	Average Age Years	Remaining Life Years	Current Approved Depr. Rate	Remaining Life Rate %	Reserve Balance E. O. Y.	Accrual Reserve Amount	Accrual Reserve Amount
INTANGIBLE PLANT											
301 Organization Exp	\$3,149.10	5	0.00%	100.00%			20.0%		\$3,149.10	\$0.00	
302 Franchise	\$10,000.00	30	0.00%	100.00%	30		3.3%		\$10,000.00	\$0.00	
TOTAL INTANGIBLE PLANT	\$13,149.10			100.00%					\$13,149.10	\$0.00	\$0.00
DISTRIBUTION PLANT											
374 Land & Land Rights	\$178,681.70	0	0.00%	0	6.16		0.0%		\$0.00	\$0.00	
375 Building & Improvements	\$21,394.10	40	-5.00%	88.08%	33.61	6	2.7%	2.6%	\$18,843.38	\$578.00	\$566.74
376 Mains											
1. Plastic	\$1,084,121.00	40	-30.00%	68.71%	21.21	19	3.4%	3.3%	\$744,879.83	\$36,841.74	\$35,356.60
2. Steel	\$3,046,098.33	40	-30.00%	84.01%	26.21	14	3.3%	3.3%	\$2,558,951.20	\$100,521.24	\$101,587.67
378 Meas & Reg Equip. (Distribution)	\$98,892.38	35	-5.00%	57.94%	21.57	13	3.6%	3.5%	\$57,299.43	\$3,560.13	\$3,465.11
379 Meas & Reg Equip. (City Gate)	\$459,065.99	35	-5.00%	75.30%	25.24	10	3.0%	3.0%	\$345,676.74	\$13,771.98	\$13,967.59
380 Services											
1. Plastic	\$651,775.73	40	-22.00%	40.72%	17.11	23	3.4%	3.6%	\$265,382.98	\$21,610.27	\$23,141.23
2. Steel	\$109,784.09	50	-30.00%	116.13%	46.86	3	3.0%	0.0%	\$127,488.97	\$3,313.25	
381 Meters	\$561,119.43	25	0.00%	56.63%	14.0	11	4.2%	3.9%	\$317,747.98	\$23,534.39	\$22,132
382 Meter Installations	\$72,441.73	40	-25.00%	79.45%	29.1	11	4.8%	4.2%	\$57,557.44	\$3,446.18	\$3,017
383 Regulators	\$190,722.79	30	0.00%	62.44%	18.8	11	3.4%	3.3%	\$119,080.66	\$6,446.09	\$6,381
384 Regulator Install.	\$33,666.73	40	-40.00%	59.21%	22.3	18	4.4%	4.6%	\$19,934.95	\$1,446.49	\$1,533
385 Industrial Meas & Reg Equipment	\$54,195.17	30	-5.00%	22.33%	6.4	24	3.8%	3.5%	\$12,104.38	\$2,059.42	\$1,901
387 Other Equipment	\$13,998.38	10	0.00%	99.87%	5.2	5	11.4%	0.0%	\$13,979.97	\$1,595.82	
TOTAL DISTRIBUTION PLANT:	\$6,575,957.55								\$4,658,927.91	\$218,725.00	\$213,049.20
GENERAL PLANT											
389 Land & Land Rights	\$28,220.00		0.00%		0		0		\$0.00	0	
390 Structures & Improve.	\$156,608.73	40	0.00%	68.50%	26.0	14	2.7%	2.2%	\$107,277.49	\$4,228.44	\$3,516
391-01 Office Furniture	\$7,512.72	15	0.00%	92.39%	13.7	1	7.4%	5.7%	\$6,941.07	\$555.94	\$429
391-02 Office Devices	\$21,322.22	8	5.00%	60.45%	4.9	3	12.6%	11.3%	\$12,889.19	\$2,686.60	\$2,413
391-03 Office Computers	\$74,384.95	16	0.00%	43.25%	8.3	8	6.3%	7.4%	\$32,174.24	\$4,536.49	\$5,470
392 Transportation Equip.	\$361,305.11	7	10.00%	63.54%	4.6	2	12.9%	10.9%	\$229,572.68	\$46,608.36	\$39,300
394 Tools, Shop & Garage Equipment	\$44,854.52	20	0.00%	22.24%	4.2	16	5.5%	4.9%	\$9,974.48	\$2,049.54	\$2,214
396 Power Operated Equipment	\$94,785.42	15	5.00%	91.57%	9.2	6	6.3%	0.6%	\$86,791.72	\$5,971.48	\$558
397 Communication Equipment	\$5,413.31	12	0.00%	77.03%	9.2	3	8.3%	8.1%	\$4,169.73	\$449.30	\$439
TOTAL GENERAL PLANT:	\$794,406.98								\$489,790.61	\$67,086.15	\$54,339.40
TOTAL UTILITY PLANT	\$7,383,513.63								\$5,161,867.61	\$285,811.15	\$267,388.60

**ST JOE NATURAL GAS COMPANY, INC.
DEPRECIATION STUDY**

Filing Requirement 6 (c) – Recovery and Amortization schedules – none

Filing Requirements 6 (d) – Theoretical Reserve – unknown

Filing Requirements 6 (h) – Unusual transactions – none

ST JOE NATURAL GAS COMPANY, INC.
DEPRECIATION STUDY
DECEMBER 27, 2017

Filing Requirements 6 (e)

The service environment of the Company has had no significant change since its last filing.

Filing Requirements 6 (f)

DISTRIBUTION PLANT

Account 101-380-P – Services Plastic

Using a 40-year service life, the study indicated a remaining life of 23 years with a 3.6% remaining life rate while the approved rate is 3.4%. Random inspections of plastic service lines including the original lines installed in 1980 are performed on a regular basis and all lines continue to be found in acceptable condition with every indication of many years of service remaining, therefore we propose the rate to be changed to 3.6%.

Account 101-380-S – Services Steel

Using a 50-year service life, the study indicated a remaining life of 3 years with a 4.40% remaining life rate while the approved rate is 3.0%. Random inspections of steel service lines are performed on a regular basis and all lines continue to be found in acceptable condition with every indication of many years of service remaining. The reserve balance of \$127,488.97 has exceeded the plant balance of \$109,784.09. We propose the rate to be changed to 4.4%.

Account 101-381 – Meters

Using a 25-year service life, the study indicated a remaining life of 11 years with a 3.9% remaining life rate while the approved rate is 4.2%. We propose the rate to be changed to 3.9%.

Account 101-382 – Meter Installations

Using a 40-year expected service life, the study indicated a remaining life of 11 years with a 4.2% remaining life rate while the approved rate is 4.8%. We propose the rate to be changed to 4.2%.

Account 101-383 – Regulators

Using a 30-year service life, the study indicated a remaining life of 11 years with a 3.3% remaining life rate while the approved rate is 3.4%. We propose the rate to be changed to 4.2%.

Account 101-384 – Regulator Installations

Using a 40-year service life, the study indicated a remaining life of 18 years with a 4.60% remaining life rate while the approved rate is 4.4%. We propose the rate to be changed to 4.6%.

Filing Requirements 6 (f) – continued

Account 101-385 – Industrial Measuring & Reg. Equipment

Using a 30-year service life, the study indicated a remaining life rate of 24 years with a 3.5% remaining life while the approved rate is 3.8%. We propose the rate to be changed to 3.5%.

Account 101-387 – Other Equipment

Using a 10-year service life, the study indicated a remaining life rate of 5 years with a 0.0% remaining life while the approved rate is 11.4%.

We propose the rate to be 0% until additional plant is added to the account.

GENERAL PLANT

Account 101-391-01 Office Furniture

Using a 15-year service life, the study indicated a remaining life rate of 1 year with a 5.70% remaining life while the approved rate is 7.4%. We propose the rate to be changed to 5.7%.

Account 101-391-02 Office Devises

Using an 8-year service life, the study indicated a remaining life rate of 3 years with a 11.30% remaining life while the approved rate is 12.60%. We propose the rate to be changed to 11.3%.

Account 101-391-03 Office Computers

Using a 16-year service life, the study indicated a remaining life rate of 8 years with a 7.40% remaining life while the approved rate is 6.3%. We propose the rate to be changed to 7.4%.

Account 101-392 Transportation Equipment

Using a 7-year service life, the study indicated a remaining life rate of 2 year with a 10.90% remaining life while the approved rate is 12.90%. We propose the rate to be changed to 10.9%.

Account 101-394 Tools

Using a 20-year service life, the study indicated a remaining life rate of 16 years with a 4.9% remaining life while the approved rate is 5.5%. We propose the rate to be changed to 4.9%.

Account 101-396 Power Operated Equipment

Using a 15-year service life, the study indicated a remaining life rate of 6 years with a .6% remaining life while the approved rate is 6.3%. No proposal is made at this time.

Account 101-397 Communication Equipment

Using a 12-year service life, the study indicated a remaining life rate of 3 years with a 8.1% remaining life while the approved rate is 8.3%. We propose the rate to be changed to 8.1%.

**ST JOE NATURAL GAS COMPANY, INC.
DEPRECIATION STUDY**

Filing Requirement 6 (c) – Recovery and Amortization schedules – none

Filing Requirements 6 (d) – Theoretical Reserve – unknown

Filing Requirements 6 (h) – Unusual transactions – none

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: ST JOE NATURAL GAS COMPANY, INC
For the Year Ended December 31, 2017

Page 1 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
374	Land-Distribution		77,662.04	101,019.66					178,681.70
389	Land-General		28,220.00						28,220.00
301-303	INTANGIBLE PLANT		13,149.10						13,149.10
Amortizable General Plant Assets:									
Depreciable Assets:									
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
375	BUILDING & IMPROVEMENTS	2.70	21,394.10						21,394.10
376	MAINS - PLASTIC	3.40	1,087,900.47	5,179.50	8,958.97				1,084,121.00
376	MAINS - STEEL	3.30	3,046,098.33						3,046,098.33
378	M & R EQUIPMENT (DISTRIBUTION)	3.60	98,892.38						98,892.38
379	M & R EQUIPMENT (CITY GATE)	3.00	459,065.99						459,065.99
380	SERVICES - PLASTIC	3.40	626,384.38	31,504.59	6,113.24				651,775.73
380	SERVICES - STEEL	3.00	111,515.87		1,731.78				109,784.09
381	METERS	4.20	559,051.85	2,210.88	143.30				561,119.43
382	METER INSTALLATION	4.80	71,567.95	1,782.14	908.36				72,441.73
383	REGULATORS	3.40	188,533.08	2,448.66	258.95				190,722.79
384	REGULATOR INSTALLATION	4.40	32,331.44	1,538.52	203.23				33,666.73
385	INDUSTRIAL M & R EQUIPMENT	3.80	54,195.17						54,195.17
387	OTHER EQUIPMENT	11.40	13,998.38						13,998.38
390	STRUCTURES & IMPROVEMENTS	2.70	156,608.73						156,608.73
391	OFFICE EQUIPMENT - FURNITURE	7.40	7,512.72						7,512.72
391	OFFICE EQUIPMENT - DEVICES	12.60	21,322.22						21,322.22
391	OFFICE EQUIPMENT - COMPUTERS	6.30	68,194.33	6,840.27	649.65				74,384.95
392	TRANSPORTATION	12.90	361,305.11						361,305.11
394	TOOLS, SHOP & GARAGE EQUIPMENT	5.50	31,281.15	13,573.37					44,854.52
396	POWER OPERATED EQUIPMENT	6.30	94,785.42						94,785.42
397	COMMUNICATION EQUIPMENT	8.30	5,413.31						5,413.31

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: ST JOE NATURAL GAS COMPANY, INC
For the Year Ended December 31, 2017

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
Total Account 101*			7,236,383.52	166,097.59	18,967.48	0.00	0.00	0.00	7,383,513.63
Amortizable Assets:									
114	Acquisition Adjustment								
118	Other Utility Plant								
	Other								
Total Utility Plant									

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 12.

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: ST JOE NATURAL GAS COMPANY, INC
For the Year Ended December 31, 2017

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
374	Land-Distribution									
389	Land-General									
301-303	INTANGIBLE PLANT	13,149.10								13,149.10
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
375	BUILDING & IMPROVEMENTS	18,265.74	577.64							18,843.38
376	MAINS - PLASTIC	717,146.32	36,841.74				149.26			744,879.83
376	MAINS - STEEL	2,458,429.96	100,521.24		8,958.97					2,558,951.20
378	M & R EQUIPMENT (DISTRIBUTION)	53,739.30	3,560.13							57,299.43
379	M & R EQUIPMENT (CITY GATE)	331,904.76	13,771.98							345,676.74
380	SERVICES - PLASTIC	252,337.31	21,610.27		6,113.24		2,451.36			265,382.98
380	SERVICES - STEEL	127,660.40	3,313.25		1,731.78		1,752.90			127,488.97
381	METERS	294,356.89	23,534.39		143.30					317,747.98
382	METER INSTALLATION	55,873.76	3,446.18		908.36		854.14			57,557.44
383	REGULATORS	112,893.52	6,446.09		258.95					119,080.66
384	REGULATOR INSTALLATION	19,543.16	1,446.49		203.23		851.47			19,934.95
385	INDUSTRIAL M & R EQUIPMENT	10,044.96	2,059.42							12,104.38
387	OTHER EQUIPMENT	12,384.14	1,595.82							13,979.96
390	STRUCTURES & IMPROVEMENTS	103,049.06	4,228.44							107,277.50
391	OFFICE EQUIPMENT - FURNITURE	6,385.13	555.94							6,941.07
391	OFFICE EQUIPMENT - DEVICES	10,202.59	2,686.60							12,889.19
391	OFFICE EQUIPMENT - COMPUTERS	28,287.40	4,536.49		649.65					32,174.24
392	TRANSPORTATION	182,964.32	46,608.36		0.00					229,572.68
394	TOOLS, SHOP & GARAGE EQUIPMENT	7,924.93	2,049.54		0.00					9,974.47
396	POWER OPERATED EQUIPMENT	80,820.24	5,971.48		0.00					86,791.72
397	COMMUNICATION EQUIPMENT	3,720.43	449.30							4,169.73

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
Capital Recovery Schedules:										
										0
	Subtotal	4,901,083.43	285,810.79	0.00	18,967.48	0.00	6,059.13	0.00	0.00	5,161,867.61
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.										
	Subtotal									
	Grand Total									
Note: Transferred CPU to NU-Plant		* The grand total of beginning and ending balances must agree to Line 17, Page 12.								

ST JOE GAS COMPANY, INC.
 BOOKED PLANT ACTIVITY
 Annual Report - Rule 25-7.045(8)
 Date of Report
 December 31, 2017

<u>Account</u>	BOY Plant Balance	Additions	Adjust.	Transfers	Retire- ments	EOY Plant Balance
<u>INTANGIBLE PLANT</u>						
301 Organization Exp	\$3,149.10					\$3,149.10
302 Franchise	\$10,000.00					\$10,000.00
303 Pension	\$0.00	\$0	0		\$0	\$0.00
TOTAL INTANGIBLE PLANT	<u>\$13,149.10</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$13,149.10</u>
<u>TANGIBLE PLANT</u>						
374 Land & Land Rights	\$77,662.04	\$101,019.66				\$178,681.70
375 Building & Improvements	\$21,394.10					\$21,394.10
376 Mains-Plastic	\$1,087,900.47	\$5,179.50			\$8,958.97	\$1,084,121.00
376 Mains-Steel	\$3,046,098.33					\$3,046,098.33
378 Meas & Reg Equip (Distribution)	\$98,892.38					\$98,892.38
379 Meas & Reg Equip (City Gate)	\$459,065.99					\$459,065.99
380 Services-Plastic	\$626,384.38	\$31,504.59			\$6,113.24	\$651,775.73
380 Services-Steel	\$111,515.87				\$1,731.78	\$109,784.09
381 Meters	\$559,051.85	\$2,210.88			\$143.30	\$561,119.43
382 Meter Installation	\$71,567.95	\$1,782.14			\$908.36	\$72,441.73
383 Regulators	\$188,533.08	\$2,448.66			\$258.95	\$190,722.79
384 Regulator Installation	\$32,331.44	\$1,538.52			\$203.23	\$33,666.73
385 Indust. M & R Equip.	\$54,195.17	\$1,743.67				\$55,938.84
387 Other Equipment	\$13,998.38					\$13,998.38
TOTAL TANGIBLE PLANT	<u>\$6,448,591.43</u>	<u>\$147,427.62</u>	<u>\$0</u>	<u>\$0.00</u>	<u>\$18,318</u>	<u>\$6,577,701.22</u>
<u>GENERAL PLANT</u>						
389 Land & Land Rights	\$28,220.00					\$28,220.00
390 Structures & Improvements	\$156,608.73					\$156,608.73
391 Office Equipment	\$7,512.72					\$7,512.72
1. Furniture	\$21,322.22					\$21,322.22
2. Devices	\$68,194.33	\$6,840.27			\$649.65	\$74,384.95
3. Computers	\$361,305.11					\$361,305.11
392 Transportation Cars & Trucks	\$31,281.15	\$13,573.37				\$44,854.52
394 Tools, Shop & Garage Equip.	\$94,785.42					\$94,785.42
396 Power Operated Equip.	\$5,413.31					\$5,413.31
397 Communication Equip.	\$5,413.31					\$5,413.31
TOTAL GENERAL PLANT	<u>\$774,642.99</u>	<u>\$20,413.64</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$649.65</u>	<u>\$794,406.98</u>
TOTAL DEPRECIABLE UTILITY PLANT	\$7,236,383.52	\$167,841.26	\$0.00	\$0.00	\$18,967.48	\$7,385,257.30

