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January 8, 2018

VIA: ELECTRONIC FILING

Ms. Carlotta S. Stauffer Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re:

Analysis of IOUs' hedging practices

FPSC Docket No. 20170057-EI

Dear Ms. Stauffer:

Attached for filing in the above docket is Tampa Electric Company's Motion to Close Docket.

Thank you for your assistance in connection with this matter.

Sincerely,

Jun UBL S James D. Beasley

JDB/pp Attachment

cc: All Parties of Record (w/attachment)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

| In re: Analysis of IOUs' |) | DOCKET NO. 20170057-EI |
|--------------------------|-----|------------------------|
| hedging practices. |) | |
| | _) | FILED: January 8, 2018 |

TAMPA ELECTRIC COMPANY'S MOTION TO CLOSE DOCKET

Tampa Electric Company ("Tampa Electric" or "the company"), pursuant to Rule 28-106.204, Florida Administrative Code, and the 2017 Agreement approved in Order No. PSC-2017-0456-S-EI, issued November 27, 2017 in Dockets Nos. 20170210-EI and 20160160-EI, hereby moves the Commission to close this docket and, as grounds therefor, says:

- 1. This docket was established on March 1, 2017 to analyze and adopt a policy regarding electric investor-owned utilities' natural gas hedging practices. On April 4, 2017 the Commission voted to set this docket directly for hearing on September 27 and 28, 2017. The scheduled hearing and other related events in this docket were suspended in early September, 2017, in light of the approach of Hurricane Irma.
- 2. Meanwhile, through various proceedings, both before and after this docket was opened, Florida Power & Light Company ("FPL"), Gulf Power Company ("Gulf"), Duke Energy Florida, LLC ("DEF") and Tampa Electric, through Commission-approved agreements with numerous parties representing their various respective customer classes, agreed not to enter into any new natural gas financial hedging contracts for fuel for a period of years. The earliest that any of those commitments expires will be December 31, 2020.

¹ FPL through December 31, 2020 per Order No. PSC-2016-0560-AS-EI, issued on December 15, 2016, in Docket No. 20160021-EI, <u>In re: Petition for Rate Increase by Florida Power & Light Company</u>; Gulf Power until January 1, 2021, per Order PSC-2017-0178-S-EI, issued on May 16, 2017, in Docket No. 20160186-EI, <u>In Re: Petition for Rate Increase by Gulf Power Company</u>; DEF, effective January 1, 2018 and Continuing Through the Last Billing Cycle

- 3. In its Commission-approved 2017 Agreement Tampa Electric and the other Parties agreed to request that Docket No. 20170057-EI be closed upon approval of the 2017 Agreement or as soon thereafter as is reasonably practical. Given the fact that the earliest any of the IOU moratoria on hedging will expire is at the end of 2020, it would appear to make sense, from an administrative perspective, to close Docket No. 20170057-EI, rather than having it remain open and inactive.
- 4. If, at the conclusion of the above-referenced moratoria on hedging, the Commission determines that any further action should be taken with respect to financial hedging of natural gas purchases, the Commission could open a new docket for that purpose.
- 5. Tampa Electric has conferred with the other signatories to the 2017 Agreement approved in Order No. PSC-2017-0456-S-EI and is authorized to represent that each of them concurs in this Motion. In addition, Tampa Electric has conferred with all Parties to Docket No. 20170057-EI to ascertain their positions on this Motion and reports that DEF, Office of Public Counsel, Florida Industrial Power Users Group and PCS Phosphate support the Motion, FPL, Gulf and Sierra Club do not oppose the Motion and Staff take no position on the Motion.

WHEREFORE, on behalf of itself and the other signatories to the 2017 Agreement Tampa Electric respectfully moves the Commission for an order closing Docket No. 20170057-EI.

for December 2021; Order No. PSC-2017-0451-AS-EU, issued on November 20, 2017 in Docket No. 20170183-EI, In re: Application for Limited Proceeding to Approve 2017 Second Revised and Restated Settlement Agreement Including Certain Rate Adjustments by Duke Energy Florida, LLC and Tampa Electric, through December 31, 2022, Order No. PSC-2017-0456-S-EI issued in Docket Nos. 20170210-EI and 20160160-EI on November 27, 2017.

DATED this 8th day of January 2018.

Respectfully submitted,

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ATTORNEYS FOR TAMPA ELECTRIC COMPANY

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Motion, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 8° day of January 2018 to the following:

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