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-VIA ELECTRONIC FILING-

Ms. Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 20060038-EI
Recon of Actual vs. Estimated Uncollectible Storm Bond Repayment Charges**

Dear Ms. Stauffer:

As required by Section 4.3(b) of the Servicing Agreement between Florida Power & Light Company (the “Servicer”) and FPL Recovery Funding LLC (the “Issuer”) included in the Financing Order issued in Docket No. 20060038-EI, Florida Power & Light Company submits the calculation of remittance excess/shortfall of uncollectible Storm Bond Repayment Charges for the prior remittance period, February 1, 2017 through January 31, 2018, on Attachment 1.

The amount of estimated uncollectible Storm Bond Repayment Charges was determined by multiplying estimated Storm Bond Repayment Charges billed and collected from customers during the remittance period times an estimated uncollectible rate of 0.060% for the month of February 2017 and a rate of 0.050% for the period from March 2017 through January 2018. After obtaining actual data for the remittance period February 2017 through January 2018, the actual rate was 0.060%. This percentage was determined by dividing net write-offs by total retail revenues.

Attachment 1 illustrates the calculation of uncollectible Storm Bond Repayment Charges using both the estimated and actual rate. The result is a remittance excess of \$6,691, which will be netted against the payment remitted to the Issuer on March 5, 2018.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

/s/ Scott A. Goorland
Scott A. Goorland
Senior Attorney

Attachment

Cc: FPL Recovery Funding LLC
The Bank of New York
Rating Agencies

Attachment 1

FLORIDA POWER & LIGHT COMPANY STORM BOND REPAYMENT CHARGE

Reconciliation of Estimated to Actual Uncollectibles for the Remittance Period February 1, 2017 through January 31, 2018

		Estimates used for February 2017		Estimates Used for the Period March 2017 - January 2018				Actual			
Days Sales Outstanding		21.9		21.2				C1	20.0		
Uncollectible Amount (A)		\$ 6,349,550		\$ 4,978,783				E1	\$ 6,405,066		
Gross Retail Revenues from Sales of Electricity (B)		\$ 10,775,321,591		\$ 10,169,958,108				D1	\$ 11,049,571,969		
Uncollectible Rate (A) / (B)		0.060%		0.050%				0.06000%			
		0.999400		0.99950				0.99940			
Month	Total Amount Billed	Estimated Storm Charge Recovery Payments Remitted	Estimated Uncollectibles	Amount Remitted to FPL Recovery Fund	Estimated Storm Charge Recovery Payments Remitted	Storm Charge Recovery Payments Adjusted For Actual Uncollectibles	Actual Uncollectibles	Remittance Excess/ (Shortfall)			
	(per Monthly Servicer Cert)	(2) (a) = (4) / 0.999400 (3) (a) = (2) * 0.00060		(Conforms with Monthly Servicer Certificate)	(for billing period covered by remittance)		(2) - (7)				
	REF	(1)	or (b) = (4) / 0.99950	or (b) = (2) * 0.00050	REF	(4)	REF	(5) = (2)	(6)	(7) = (2) * 0.060%	(8) = (7) - (3)
February-17	B1	4,523,091	4,749,895	2,850	B1	4,747,045	A1	4,749,895	4,747,045	2,850	0
February-17	B1	-	-	-	B1	9,324	A1	-	-	-	-
March-17	B2	5,018,113	4,462,092	2,494	B2	4,459,598	A2	4,462,092	4,459,415	2,677	183
April-17	B3	5,864,805	4,716,193	2,358	B3	4,713,835	A2	4,716,193	4,713,363	2,830	472
May-17	B4	6,547,051	6,858,214	3,429	B4	6,854,785	A3	6,858,214	6,854,099	4,115	686
June-17	B5	7,769,557	6,443,873	3,222	B5	6,440,651	A3	6,443,873	6,440,007	3,866	644
July-17	B6	8,246,885	8,771,013	4,386	B6	8,766,628	A4	8,771,013	8,765,751	5,262	877
August-17	B7	8,197,415	7,740,013	3,870	B7	7,736,143	A4	7,740,013	7,735,369	4,644	774
September-17	B8	7,116,188	7,485,227	3,743	B8	7,481,484	A4	7,485,227	7,480,736	4,491	748
October-17	B9	6,713,229	7,893,779	3,947	B9	7,889,832	A5	7,893,779	7,889,043	4,736	789
November-17	B10	5,594,414	6,175,083	3,088	B10	6,171,995	A5	6,175,083	6,171,378	3,705	617
December-17	B11	5,365,613	6,143,392	3,072	B11	6,140,320	A6	6,143,392	6,139,706	3,686	614
January-18	B12	1,222,643	2,854,665	1,427	B12	2,853,238	A6	2,854,665	2,852,953	1,712	285
Grand Totals		72,179,004	74,293,440	37,885		74,264,880		74,293,440	74,248,865	44,575	6,691

Notes:

- (1) Represents total Storm Bond Repayment Charges billed for the month.
- (2) Represents total Storm Bond Repayment Charges billed based on the applicable collection lag as noted above (gross of uncollectibles).
 - (a) Rate used for remittances sent in February 2017 and March 2017 for revenue received prior to rate change on March 1, 2017.
 - (b) Rate used for remittances sent March 2017 through January 2018 for revenue received subsequent to rate change on March 1st, 2017.
- (3) Represents estimated uncollectible Storm Bond Repayment Charges.
 - (a) Rate used for remittances sent in February 2017 and March 2017 for revenue received prior to rate change on March 1, 2017.
 - (b) Rate used for remittances sent March 2017 through January 2018 for revenue received subsequent to rate change on March 1st, 2017.
- (4) Amount remitted to FPL Recovery Funding.
 - (a) The amount herein represents the prior year's uncollectible true-up remittance and is therefore excluded from the current year's uncollectible true-up calculation.
- (5) Same as (2) above.
- (6) Represents total Storm Bond Repayment Charges billed based on an average 20.0 day collection lag for the remittance period (gross of uncollectibles).
- (7) Represents calculation of actual uncollectible Storm Bond Repayment Charges.
- (8) Represents amount of excess/ (shortfall) to be remitted from/ to FPL Recovery Funding.