

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** April 10, 2018

**TO:** Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

**FROM:** Todd M. Brown, Public Utilities Supervisor, Division of Accounting & Finance *TMB*  
Charles Murphy, Senior Attorney, Office of General Counsel *CM*

**RE:** Request for partial release of funds from Escrow Account (Docket No. 20140217-WU, Application for staff-assisted rate case in Sumter County by Cedar Acres, Inc.)

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Pursuant to Order No. PSC-15-0535-PAA-WU, issued November 19, 2015 in the above-referenced docket, Cedar Acres, Inc. has requested authorization for the partial release of escrow funds in the amount of \$4,320 held at BB&T Bank.

Sufficient funds are available in the PAA escrow account to cover the requested withdrawal. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$4,320 from the escrow account at BB&T Bank payable to Cedar Acres, Inc. for reimbursement for costs associated with installation of meters as identified in the attached documentation.

cc: Andrew Maurey  
Cheryl Bulecza-Banks  
Mark Cicchetti

Attachment

RECEIVED-FPSC  
2018 APR 11 AM 10:04  
COMMISSION  
CLERK

DOCKET NO. 20140217-WU

**Cedar Acres Inc.**  
**4700 Sheridan St.**  
**Suite N**  
**Hollywood, FL 33021**  
**CedarAcresInc@gmail.com**  
**954-817-2472**

April 9, 2018

**Carlotta Stauffer**  
**Commission Clerk**  
**Florida Public Service Commission**  
**2540 Shumard Oak Boulevard**  
**Tallahassee, Florida 32399**

Ms. Stauffer,

Attached is the screen shot for April and the bank statement for March for the Escrow account. We deposited funds into the meter trust account of \$4320.00. We made a 50% deposit toward new meters in February and paid the balance due on March 29, 2018. We are requesting reimbursement for the attached invoice of \$4320.00. To date we have installed 146 new meters.

Regards,

  
David J. Simons  
President

# Universal Waters Plant Operations, Inc.

12065 SE 108th Terrace Rd.  
Belleview, FL 34420  
352-288-5150

**DATE: March 16, 2018**

## BILL TO

Cedar Acres, Inc.

## FOR

METER TO REPLACE

4700 Sheridan Street  
Keyes Bldg. Suite N  
Hollywood, FL 33021

## Details

## AMOUNT

Meters to be replace total 24 total due

\$4320.00

Paid 1/2 for meters

*2/21/18 #1911*

\$2160.00

Balance due

\$2160.00

\$0.00

SUBTOTAL \$2160.00

TAX RATE 0.00%

OTHER \$0.00

TOTAL \$2160.00

*3/21/18  
#1922*

Make all checks payable to Universal Waters Plant Operations  
**PAID UPON RECEIVE**

**THANK YOU FOR YOUR BUSINESS!**




## Account Details

Checking  \$4,468.59

As of Apr 09, 2018

Available Balance \$4,468.59

 [Order a Debit Card](#)

Posted Balance: \$4,468.59

[Manage My Alerts](#)

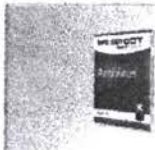
Interest Paid (YTD): \$0.10

[Buy QuickBooks](#)

Interest Rate: 0.020%

Routing Number:  [show](#)

Account Number: 



**Webroot SecureAnywhere™ Antivirus** Protect your computer from the latest online threats—BB&T clients save 30%! [Get Protected >](#)

## Transaction Details

| <u>Date</u> | <u>Type</u> | <u>Check #</u> | <u>Description</u>                   | <u>Debit (-)</u> | <u>Credit (+)</u> | <u>Daily Posted Balance<sup>1</sup></u> |
|-------------|-------------|----------------|--------------------------------------|------------------|-------------------|-----------------------------------------|
| 04/04/2018  | Credit      |                | COUNTER DEPOSIT <a href="#">View</a> |                  | \$4,320.00        | \$4,468.59                              |
| 02/28/2018  | Interest    |                | INTEREST PAYMENT                     |                  | \$0.06            | \$148.59                                |
| 02/26/2018  | Check       | <u>1006</u>    | CHECK #1006 <a href="#">View</a>     | \$4,320.00       |                   | \$148.53                                |

Your [Pending Transactions](#) and Available Balance will be adjusted during our nightly processing cycle as activity is posted to your account.

Transactions are paid from your Available Balance at the time of posting consistent with payment guidelines in your [Bank Service Agreement](#).

<sup>1</sup>Daily Posted Balance: The posted balance after nightly processing is completed. Please note that transactions are paid from your Available Balance consistent with our payment guidelines, and that the Available Balance may be different than your Daily Posted Balance. Important: The Daily Posted Balance does not reflect all pending transactions and fees and should not be used to determine how overdraft fees were assessed.



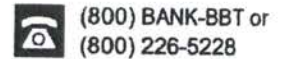


888-07-01-00 30463 0 C 001 30 50 004  
CEDAR ACRES INC  
METER TRUST  
4700 SHERIDAN ST STE N  
HOLLYWOOD FL 33021-3416

## Your account statement

For 03/30/2018

## Contact us



### Protect Yourself from Identity Theft

At BB&T, protection of your information and accounts is our priority. Here are some ways you can prevent identity theft and fraud:

- Shred this statement and other personal information before throwing them away
- Never disclose your personal information, account number, or password to an unexpected email or text
- Monitor your financial accounts and credit reports for suspicious activity
- Notify BB&T at 800-BANK-BBT (800-226-5228) or visit your local branch if you have an issue with your accounts

Learn more security tips at [BBT.com/Security](http://BBT.com/Security)

BB&T, Member FDIC.

### ■ BUSINESS MONEY RATE SAVINGS [REDACTED]

#### Account summary

|                                               |            |
|-----------------------------------------------|------------|
| Your previous balance as of 02/28/2018        | \$148.59   |
| Checks                                        | - 0.00     |
| Other withdrawals, debits and service charges | - 0.00     |
| Deposits, credits and interest                | + 0.00     |
| Your new balance as of 03/30/2018             | = \$148.59 |

#### Interest summary

|                                     |        |
|-------------------------------------|--------|
| Interest paid this statement period | \$0.00 |
| 2018 interest paid year-to-date     | \$0.10 |
| Interest rate                       | 0.01%  |

### AMENDMENT TO YOUR DEPOSIT AGREEMENT

EFFECTIVE APRIL 1, 2018

The following changes have been made to the Deposit Agreement that you were provided when you opened your account at BB&T. Continued use of your account after the effective date of this Amendment constitutes your acceptance of the change. You are directed to obtain the most current version of the Deposit Agreement from any branch or online at [www.bbt.com](http://www.bbt.com). The current version of the Deposit Agreement will govern your account upon receipt of this Amendment. If you have any questions about this change, contact your local BB&T financial center, your relationship manager, or call 1-800-BANK BBT (1-800-226-5228).

#### F. FUNDS AVAILABILITY

The following has been added to the second paragraph of 1. GENERAL WITHDRAWAL POLICY:

Deposits received as a Real-Time Payment (RTP) will be available to you immediately. You acknowledge that any RTP is governed specifically by RTP Operating Rules of The Clearing House in effect at the time of the transaction and can be found at