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June 29, 2018

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Ms. Carlotta Stauffer, Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: DOCKET NO. 20170179-GU - Petition for rate increase and approval of depreciation study by Florida City Gas.

Dear Ms. Stauffer:

In accordance with the Stipulation and Settlement approved in this docket by Order No. PSC-2018-0190-FOF-GU, the Parties are required to submit an agreement no later than July 1, 2018, pertaining to the amount and flow-back period of protected excess deferred taxes and the true-up of unprotected excess deferred taxes. In the absence of such an agreement, Florida City Gas is required to initiate a limited proceeding to resolve these amounts. As of the date of this Letter, the Parties are close to an agreement in principle as to the true-up amounts at issue and need only to finalize the remaining details and memorialize the agreement for filing. As such, the Parties to this proceeding (Office of Public Counsel, the Federal Executive Agencies, and Florida City Gas) have authorized undersigned counsel to submit this Letter on behalf of the Parties and ask that it be accepted by the Commission as being in substantial compliance with the terms of the Stipulation and Settlement. The Parties expect that a final agreement document reflecting the amounts and related terms for the true up of the protected and unprotected deferred taxes should be filed with the Commission on or before July 12, 2018.

As always, please don't hesitate to let me know if you have any questions. Thank you for your assistance with this filing.

Kind regards,

Beth Keating

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cc:// (Service List)