



July 02, 2018

VIA HAND-DELIVERY

Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

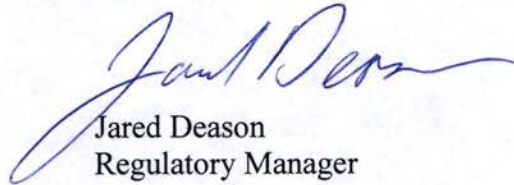
REDACTED

RE: Docket No. 20180014-WS; Investigation of allowance for funds prudently invested (AFPI) in Lake County, by Utilities, Inc. of Florida.

Dear Ms. Stauffer:

Pursuant to Order No. PSC-2018-0231-PAA-WS in Docket No. 20180014-WS, enclosed is the documentation supporting the final AFPI refund with interest. Should you or staff have any questions regarding this filing, please do not hesitate to give me a call at (850) 643-7326 or contact me via e-mail at jdeason@uiwater.com.

Sincerely,



Jared Deason
Regulatory Manager

Enclosures

RECEIVED-FPSC
2018 JUL -2 PM 2:11
COMMISSION
CLERK

<u>Development/Developer</u>	<u>Developer Agreement Executed</u>	<u>Date Received</u>	<u>Amount Received</u>	<u>Refund with Interest</u>
Serenoa Village 1 & 2 Ph 1A1 (VK Avalon Groves, LLC)	3/29/2017	4/20/2017	\$ 53,922.00	\$ 54,819.24
Sawgrass Bay (AV Homes, Inc.)	12/20/2005	5/25/2017	\$ 40,299.60	\$ 40,939.47
Serenoa Village 1 & 2 Ph 1A2 (VK Avalon Groves, LLC)	12/7/2017	12/14/2017	\$ 71,517.60	\$ 72,222.62
		Total:	\$ 165,739.20	\$ 167,981.33

LUSI - AFPI: Serenoa Village 1 & 2 Ph 1A1 (VK Avalon Groves, LLC)

Interest Multiplier Calculator

<u>Month</u>	<u>AFPI Refund (a)</u>	<u>Average Int. Rate for Month (d)</u>	<u>Monthly Interest Rate (e)</u>	<u>Monthly Interest Amount (f)</u>	<u>Cumulative Refund (g)</u>
04/20/2017	\$53,922.00	0.9000%	0.0750%	\$40.44	\$53,962.44
05/20/2017	\$53,962.44	0.9050%	0.0754%	\$40.70	\$54,003.14
06/20/2017	\$54,003.14	1.0150%	0.0846%	\$45.68	\$54,048.82
07/20/2017	\$54,048.82	1.1000%	0.0917%	\$49.54	\$54,098.36
08/20/2017	\$54,098.36	1.0900%	0.0908%	\$49.14	\$54,147.50
09/20/2017	\$54,147.50	0.8950%	0.0746%	\$40.39	\$54,187.88
10/20/2017	\$54,187.88	0.9350%	0.0779%	\$42.22	\$54,230.11
11/20/2017	\$54,230.11	1.1950%	0.0996%	\$54.00	\$54,284.11
12/20/2017	\$54,284.11	1.4150%	0.1179%	\$64.01	\$54,348.12
01/20/2018	\$54,348.12	1.5200%	0.1267%	\$68.84	\$54,416.96
02/20/2018	\$54,416.96	1.5400%	0.1283%	\$69.84	\$54,486.80
03/20/2018	\$54,486.80	1.7400%	0.1450%	\$79.01	\$54,565.80
04/20/2018	\$54,565.80	1.8550%	0.1546%	\$84.35	\$54,650.15
05/20/2018	\$54,650.15	1.8500%	0.1542%	\$84.25	\$54,734.40
06/20/2018	\$54,734.40	1.8600%	0.1550%	\$84.84	\$54,819.24

CHECK NO. 1065051

Check No. - 1065051

Check Date - 7/2/2018

Stub 1 of 1

INVOICE	DATE	SUPPLIER	GROSS DISCOUNT	NET AMOUNT
REFUND 04/20/17	973203	4/20/2017 VK AVALON GROVES LLC.	54,819.24	54,819.24

54,819.24

54,819.24

TOTAL

Payee: 3092679 VK AVALON GROVES LLC.

WATER SERVICE CORP.

DISBURSING ACCOUNT OF
UTILITIES INCORPORATED
2335 SANDERS ROAD
NORTHBROOK, IL 60062

J.P. MORGAN CHASE BANK, N.A.
Columbus, Ohio

NOT VALID
AFTER 90 DAYS

NO. 1065051

VENDOR#	DATE	NET AMOUNT
3092679	7/2/2018	\$****54,819.24

58-1544
441

PAY FIFTY FOUR THOUSAND EIGHT HUNDRED NINETEEN AND 24/100*****

TO
THE
ORDER
OF

VK AVALON GROVES LLC.

AUTHORIZED SIGNATURE

LUSI - AFPI: Sawgrass Bay (AV Homes, Inc.)

Interest Multiplier Calculator

<u>Month</u>	<u>AFPI Refund (a)</u>	<u>Average Int. Rate for Month (d)</u>	<u>Monthly Interest Rate (e)</u>	<u>Monthly Interest Amount (f)</u>	<u>Cumulative Refund (g)</u>
05/25/2017	\$40,299.60	0.9050%	0.0754%	\$30.39	\$40,329.99
06/25/2017	\$40,329.99	1.0150%	0.0846%	\$34.11	\$40,364.11
07/25/2017	\$40,364.11	1.1000%	0.0917%	\$37.00	\$40,401.11
08/25/2017	\$40,401.11	1.0900%	0.0908%	\$36.70	\$40,437.80
09/25/2017	\$40,437.80	0.8950%	0.0746%	\$30.16	\$40,467.96
10/25/2017	\$40,467.96	0.9350%	0.0779%	\$31.53	\$40,499.49
11/25/2017	\$40,499.49	1.1950%	0.0996%	\$40.33	\$40,539.83
12/25/2017	\$40,539.83	1.4150%	0.1179%	\$47.80	\$40,587.63
01/25/2018	\$40,587.63	1.5200%	0.1267%	\$51.41	\$40,639.04
02/25/2018	\$40,639.04	1.5400%	0.1283%	\$52.15	\$40,691.19
03/25/2018	\$40,691.19	1.7400%	0.1450%	\$59.00	\$40,750.19
04/25/2018	\$40,750.19	1.8550%	0.1546%	\$62.99	\$40,813.19
05/25/2018	\$40,813.19	1.8500%	0.1542%	\$62.92	\$40,876.11
06/25/2018	\$40,876.11	1.8600%	0.1550%	\$63.36	\$40,939.47

CHECK NO. 1065052

Check No. - 1065052
Check Date - 7/2/2018

Stub 1 of 1

INVOICE	DATE	SUPPLIER	GROSS DISCOUNT	NET AMOUNT
REFUND 05/25/17	973209	5/25/2017 AV HOMES INC.	40,939.47	40,939.47

40,939.47

40,939.47

TOTAL

Payee: 3092680 AV HOMES INC.

WATER SERVICE CORP.

DISBURSING ACCOUNT OF
UTILITIES INCORPORATED
2335 SANDERS ROAD
NORTHBROOK, IL 60062

J.P. MORGAN CHASE BANK, N.A.
Columbus, Ohio

NOT VALID
AFTER 90 DAYS

NO. 1065052

VENDOR#

DATE

NET AMOUNT

3092680

7/2/2018

\$****40,939.47

66-1644
441

PAY

FORTY THOUSAND NINE HUNDRED THIRTY NINE AND 47/100*****

DOLLARS

TWO SIGNATURES REQ'D OVER \$3,000.00

A rectangular stamp containing a handwritten signature and the date 7/2/2018. The stamp is partially obscured by another signature below it.

AUTHORIZED SIGNATURE

TO
THE
ORDER
OF

AV HOMES



LUSI - AFPI: Serenoa Village 1 & 2 Ph 1A2 (VK Avalon Groves, LLC)

Interest Multiplier Calculator

<u>Month</u>	<u>AFPI Refund (a)</u>	<u>Average Int. Rate for Month (d)</u>	<u>Monthly Interest Rate (e)</u>	<u>Monthly Interest Amount (f)</u>	<u>Cumulative Refund (g)</u>
12/14/2017	\$71,517.60	1.4150%	0.1179%	\$84.33	\$71,601.93
01/14/2018	\$71,601.93	1.5200%	0.1267%	\$90.70	\$71,692.63
02/14/2018	\$71,692.63	1.5400%	0.1283%	\$92.01	\$71,784.63
03/14/2018	\$71,784.63	1.7400%	0.1450%	\$104.09	\$71,888.72
04/14/2018	\$71,888.72	1.8550%	0.1546%	\$111.13	\$71,999.85
05/14/2018	\$71,999.85	1.8500%	0.1542%	\$111.00	\$72,110.85
06/14/2018	\$72,110.85	1.8600%	0.1550%	\$111.77	\$72,222.62

CHECK NO. 1065050

Check No. - 1065050

Check Date - 7/2/2018

Stub 1 of 1

INVOICE	DATE	SUPPLIER	GROSS	DISCOUNT	NET AMOUNT
REFUND 12/07/17	973205	12/7/2017 VK AVALON GROVES LLC.	72,222.62		72,222.62

72,222.62

72,222.62

TOTAL

Payee: 3092679 VK AVALON GROVES LLC.

WATER SERVICE CORP.

DISBURSING ACCOUNT OF
UTILITIES INCORPORATED
2335 SANDERS ROAD
NORTHBROOK, IL 60062

J.P. MORGAN CHASE BANK, N.A.
Columbus, Ohio

NOT VALID
AFTER 90 DAYS

NO. 1065050

VENDOR#

DATE

NET AMOUNT

56-1544
441

3092679

7/2/2018

\$****72,222.62

PAY SEVENTY TWO THOUSAND TWO HUNDRED TWENTY TWO AND 62/100*****DOLLARS

TWO SIGNATURES REC'D OVER \$3,000.00

[Signature]
AUTHORIZED SIGNATURE

[Signature]
AUTHORIZED SIGNATURE

TO
THE
ORDER
OF

VK AVALON GROVES LLC.

