

FLORIDA PUBLIC SERVICE COMMISSION

Item 9

VOTE SHEET

July 10, 2018

FILED 7/10/2018  
DOCUMENT NO. 04614-2018  
FPSC - COMMISSION CLERK

**Docket No. 20170265-GU** – Application for approval of new depreciation rates effective January 1, 2018, by St. Joe Natural Gas Company, Inc.

**Issue 1:** Should the currently prescribed depreciation rates for St. Joe Natural Gas Company be revised?

**Recommendation:** Yes. The review of St. Joe’s plant and depreciation-related information indicates a need to revise the Company’s currently prescribed depreciation rates.

**APPROVED**

**Issue 2:** What should be the implementation date for newly proposed depreciation rates?

**Recommendation:** If approved by the Commission, staff recommends January 1, 2018, for implementing the depreciation rates shown on Attachments A and B of staff’s memorandum dated June 27, 2018.


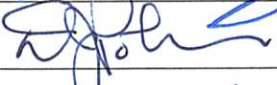

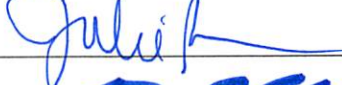

**APPROVED**

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

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(Continued from previous page)

**Issue 3:** What are the appropriate depreciation parameters and resulting rates?

**Recommendation:** Staff recommends the Commission approve the lives, reserve percentages, net salvage percentages, and resulting depreciation rates applicable to St. Joe's investments that are shown on Attachment A of staff's memorandum dated June 27, 2018. As shown on Attachment B of staff's memorandum dated June 27, 2018, the corresponding depreciation expense effect of staff's rate recommendations is a decrease of \$41,258 annually, or approximately 14.4 percent, from current depreciation rate levels.

**APPROVED**

**Issue 4:** Should the current amortization of investment tax credits (ITCs) and flow back of excess deferred income taxes (EDITs) be revised to reflect the approved depreciation rates and amortization schedules?

**Recommendation:** Yes. The current amortization of ITCs should be revised to match the actual recovery periods for the related property. The Company should file detailed calculations of the revised ITC amortization at the same time it files its earnings surveillance report covering the period ending December 31, 2018, as specified in Rule 27-7.1352, F.A.C.

**APPROVED**

**Issue 5:** Should this docket be closed?

**Recommendation:** If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**