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July 25, 2018

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Environmental Cost Recovery Clause
Docket No. 20180007-EI

Dear Ms. Stauffer:

Attached is Gulf Power Company's 2018 Estimated Actual Testimony and Exhibit to be filed in the above-referenced docket. The testimonies consist of the following:

1. Prepared direct testimony of Richard M. Markey.
2. Prepared direct testimony and exhibit of C. Shane Boyett.

Pursuant to the Order Establishing Procedure in this docket, electronic copies of Exhibit CSB-2 will be provided to the parties under separate cover.

Sincerely,

Rhonda J. Alexander
Regulatory, Forecasting and Pricing Manager

md

Attachments

cc: Florida Public Service Commission
Charles Murphy, Sr Attorney, Office of the General Counsel (5 copies)
Gulf Power Company
Jeffrey A. Stone, Esq., General Counsel
Beggs & Lane
Russell Badders, Esq.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ENVIRONMENTAL COST RECOVERY CLAUSE

DOCKET NO. 20180007-EI

PREPARED DIRECT TESTIMONY OF
Richard M. Markey

ESTIMATED/ACTUAL TRUE-UP FILING
FOR THE PERIOD

JANUARY 2018 - DECEMBER 2018

July 25, 2018



Gulf Power

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony of Richard M. Markey
4 Docket No. 20180007-EI
5 Date of Filing: July 25, 2018

6 Q. Please state your name and business address.

7 A. My name is Richard M. Markey, and my business address is One Energy
8 Place, Pensacola, Florida, 32520.

9 Q. Mr. Markey, will you please describe your education and experience?

10 A. I graduated from Oklahoma State University, Stillwater, Oklahoma, in
11 1983 with a Bachelor of Science degree in Geology and a minor in
12 Petroleum Engineering Technology. I also hold a Master's degree in Civil
13 Engineering from Florida State University, Tallahassee, Florida. Prior to
14 joining Gulf Power, I worked in the Oil and Gas industry, Environmental
15 Consulting and Florida Department of Environmental Regulation. In
16 October 1994, I joined Gulf Power Company as a Geologist and have
17 since held various positions with increasing responsibilities such as Air
18 Quality Engineer, Supervisor of Land & Water Programs, and Manager of
19 Land and Water Programs. In 2016, I assumed my present position as
20 Director of Environmental Affairs.

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1 Q. What are your responsibilities with Gulf Power Company?

2 A. As Director of Environmental Affairs, my primary responsibility is
3 overseeing the activities of the Environmental Affairs area to ensure the
4 Company is, and remains, in compliance with environmental laws and
5 regulations, i.e. both existing laws and such laws and regulations that may
6 be enacted or amended in the future. In performing this function, I am
7 responsible for numerous environmental activities.

8

9 Q. Mr. Markey, what is the purpose of your testimony?

10 A. The purpose of my testimony is to support Gulf Power Company's
11 Environmental Cost Recovery Clause (ECRC) estimated true-up for the
12 period January through December 2018. This true-up is based on six
13 months of actual data and six months of estimated data.

14

15 Q. Mr. Markey, please compare Gulf's recoverable environmental capital
16 costs included in the estimated true-up calculation for the period January
17 2018 through December 2018 with the approved projected amounts.

18 A. As reflected in Mr. Boyett's Schedule 6E, the recoverable capital costs
19 approved in the original projection total \$174,046,561, as compared to the
20 estimated true-up amount of \$155,545,219. This difference results in a
21 variance of \$(18,501,342) or (10.6%). In his Estimated/Actual
22 Testimony, Witness Boyett addresses the impact of the 2018 Tax
23 Stipulation and Settlement Agreement on the total recoverable capital cost
24 variance.

25

1 Q. Please explain the capital variance of (\$538,937) or (19.8%) reflected in
2 the Smith Water Conservation Program (Line Item 1.17).

3 A. This variance is primarily due to costs for the Plant Smith Reclaimed
4 Water project being less than originally anticipated. Design and
5 construction of the Underground Injection Control (UIC) wastewater
6 treatment system and associated pump station was postponed due to
7 delays in the Request for Qualifications (RFQ) process for the reclaimed
8 water pipeline design for the piping between Bay County and Plant Smith.
9 During 2017, Gulf planned to begin construction of the project in 2018;
10 however, the work has been postponed to 2019.

11
12 Q. Please explain the capital variance of \$(14,613,212) or (10.1%) reflected
13 in the Air Quality Compliance Program (Line Item 1.26).

14 A. This line item variance is primarily due to a change in the federal tax rate,
15 as discussed in Witness Boyett's testimony. Offsetting the change in tax
16 rate are costs associated with the Plant Crist Groundwater
17 Characterization and Remediation project that were not included in Gulf's
18 2018 ECRC Projection filing. On September 22, 2017, Gulf received a
19 request from the Florida Department of Environmental Protection (FDEP)
20 to develop a corrective action plan for elevated groundwater trends
21 observed in the vicinity and downgradient of the Plant Crist gypsum
22 storage area. Gulf submitted an Interim Remedial Action Plan to FDEP in
23 November 2017 that proposed installing an active remediation system
24 within 120 days of receiving FDEP approval. Gulf received FDEP
25 approval in January 2018, and the remediation system is currently

1 operational. The costs associated with the remediation system were not
2 included in Gulf's 2018 Projection filing because Gulf had not received a
3 request from FDEP to implement remedial activities at the time of the
4 filing.

5
6 Q. Please explain the capital variance of (\$899,512) or (88.0%) reflected in
7 the Coal Combustion Residual (CCR) (Line Item 1.28).

8 A. The CCR line item variance is primarily due to delays associated with the
9 Plant Scholz ash pond closure project. The closure schedule shifted as a
10 result of contractor delays in procuring and installing the dewatering
11 wastewater treatment system needed for excavation. The wastewater
12 treatment system became fully operational in May 2018, and pond closure
13 and excavation activities are currently on-going.

14
15 Q. How do the estimated/actual 2018 O&M expenses compare to the original
16 2018 projections?

17 A. Mr. Boyett's Schedule 4E reflects that Gulf's recoverable environmental
18 O&M expenses for the current period are estimated at \$38,737,706, as
19 compared to the amount projected in the 2018 Projection filing of
20 \$43,750,497, which creates a variance of (\$5,012,791) or (11.5%). I will
21 address two O&M projects and programs that contribute to a significant
22 portion of this variance: Air Quality Compliance Program and Coal
23 Combustion Residual.

24
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1 Q. Please explain the O&M variance of \$1,146,850 or 5.2% in the Air Quality
2 Compliance Program (Line Item 1.20).

3 A. The Air Quality Compliance Program currently includes O&M expenses
4 associated with the Plant Crist scrubber, the Crist Unit 6 Selective
5 Catalytic Reduction (SCR) and the Plant Daniel scrubbers, as well as
6 Plant Scherer's baghouse, MATS emissions monitoring equipment, SCR,
7 and scrubber. More specifically, this line item includes the cost of
8 limestone and ammonia, along with general operation and maintenance
9 activities included in Gulf's Air Quality Compliance Program. The line item
10 variance is primarily due to repairs made to the Plant Crist gas cooling
11 pumps on the scrubber during the 2018 spring outage. During the 2018
12 Crist scrubber outage, inspections of the pumps revealed the need for
13 repairs that were not known at the time Gulf filed its projections in this
14 docket.

15

16 Q. Please explain the variance of (\$5,985,162) or (49.7%) in Coal
17 Combustion Residual (Line Item 1.23).

18 A. The Coal Combustion Residual (CCR) line item includes O&M expenses
19 related to the regulation of Coal Combustion Residuals by the United
20 States Environmental Protection Agency (EPA) and the FDEP. For Gulf's
21 generating plants, these regulatory compliance obligations are pursuant
22 either to the CCR rule adopted last year or to permit requirements added
23 by the State through the National Pollutant Discharge Elimination System
24 (NPDES) permits issued for each of Gulf's generating facilities.

25 Approximately \$3.5 million of the variance is attributable to delays in the

1 Plant Scholz pond closure and associated wastewater treatment O&M
2 costs. As discussed previously, the closure schedule shifted due to
3 contractor delays in procuring and installing the dewatering wastewater
4 treatment system. The wastewater treatment system became fully
5 operational in May 2018, and pond excavation activities are currently on-
6 going. Approximately \$1.8 million of the variance is due to delays
7 associated with procurement and installation of the Plant Smith
8 dewatering wastewater treatment system and to the estimated monthly
9 operational expense being less than originally anticipated. The Plant
10 Smith system is scheduled to be placed in-service during July 2018.

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13 Q. Does this conclude your testimony?

14 A. Yes.

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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 20180007-EI

Before me, the undersigned authority, personally appeared Richard M. Markey, who being first duly sworn, deposes and says that he is the Director of Environmental Affairs of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.

Richard M. Markey

Richard M. Markey
Director of Environmental Affairs

Sworn to and subscribed before me this 25th day of July, 2018.

Melissa Darnes
Notary Public, State of Florida at Large



MELISSA DARNES
MY COMMISSION # FF 912698
EXPIRES: December 17, 2019
Bonded Thru Budget Notary Services

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ENVIRONMENTAL COST RECOVERY CLAUSE

DOCKET NO. 20180007-EI

PREPARED DIRECT TESTIMONY
AND EXHIBIT OF
C. SHANE BOYETT

ESTIMATED/ACTUAL TRUE-UP FILING
FOR THE PERIOD

JANUARY 2018 - DECEMBER 2018

July 25, 2018



Gulf Power

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission

3 Prepared Direct Testimony

4 C. Shane Boyett

Docket No. 20180007-EI

Date of Filing: July 25, 2018

5 Q. Please state your name, business address and occupation.

6 A. My name is Shane Boyett. My business address is One Energy Place,
7 Pensacola, Florida 32520. I am the Regulatory and Cost Recovery Manager
8 for Gulf Power Company. (Gulf or the Company)

9
10 Q. Please briefly describe your educational background and business
11 experience.

12 A. I graduated from the University of Florida in 2001 with a Bachelor of Science
13 degree in Business Administration and earned a Master of Business
14 Administration from the University of West Florida in 2005. I joined Gulf
15 Power in 2002 as a Forecasting Specialist until I took a position in the
16 Regulatory and Cost Recovery area in 2007 as a Regulatory Analyst. I
17 transferred to Gulf Power's Financial Planning department in 2014 as a
18 Financial Analyst until being promoted to lead the Regulatory and Cost
19 Recovery department later that year. My current responsibilities include
20 supervision of tariff administration, calculation of cost recovery factors, and
21 the regulatory filing function of Gulf Power Company.

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1 Q. What is the purpose of your testimony?

2 A. The purpose of my testimony is to present the estimated true-up amount for
3 the period January 2018 through December 2018 for the Environmental Cost
4 Recovery Clause (ECRC).

5

6 Q. Have you prepared any exhibits that contain information to which you will
7 refer in your testimony?

8 A. Yes, I am sponsoring one exhibit. My exhibit consists of ten schedules, nine
9 of which are environmental cost recovery estimated true-up schedules and
10 one of which contains the Scherer/Flint credit calculation, as defined later in
11 my testimony. This exhibit was prepared under my direction, supervision, or
12 review.

13 Counsel: We ask that Mr. Boyett's
14 exhibit consisting of ten schedules be
15 marked as Exhibit No. _____(CSB-2).

16

17 Q. Have you verified that, to the best of your knowledge and belief, the
18 information contained in these documents is correct?

19 A. Yes, I have. Unless otherwise indicated, the actual data in these documents
20 is taken from the books and records of Gulf Power Company. The books
21 and records are kept in the regular course of business in accordance with
22 generally accepted accounting principles and practices, and provisions of the
23 Uniform System of Accounts as prescribed by the FPSC.

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1 Q. What has Gulf calculated as the estimated true-up for the January 2018
2 through December 2018 period to be addressed in 2019 ECRC factors?

3 A. The estimated true-up for the current period is an over-recovery of
4 \$9,436,937 as shown on Schedule 1E of Exhibit CSB-2. This amount is
5 based on six months of actual data and six months of estimated data. It will
6 be added to the 2017 final true-up over-recovery amount of \$3,179,666. The
7 total true-up over-recovery of \$12,616,603 will be addressed in Gulf's
8 proposed 2019 ECRC factors. The detailed calculations supporting the
9 estimated true-up for 2018 are contained in Schedules 2E through 10E of
10 Exhibit CSB-2.

11

12 Q. Does the estimated true-up amount discussed above reflect the provisions of
13 the 2018 Tax Stipulation and Settlement Agreement (2018 Tax Settlement
14 Agreement)?

15 A. Yes. The schedules contained in my exhibit reflect the ECRC-related
16 provisions of the 2018 Tax Settlement Agreement, which include lower
17 ECRC rates effective April 2018, lower cost of capital as a result of the
18 federal income tax rate change, and capital structure adjustments. The 2018
19 Tax Settlement Agreement was approved by Florida Public Service
20 Commission (FPSC or Commission) Order No. PSC-2018-0180-FOF-EI in
21 Docket No. 20180039-EI, dated April 12, 2018. The implementation of the
22 2018 Tax Settlement Agreement provisions account for approximately \$17.6
23 million of the total recoverable capital cost variance.

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1 Q. Please describe Schedules 2E and 3E of your Exhibit CSB-2.

2 A. Schedule 2E shows the calculation of the estimated over-recovery of
3 environmental costs for the period January 2018 through December 2018.
4 Schedule 3E of this exhibit is the calculation of the interest provision on the
5 average true-up balance. This same method of calculating interest is used in
6 the Fuel Cost Recovery and Purchased Power Capacity Cost Recovery
7 clauses.

8

9 Q. Please describe Schedules 4E and 5E of your Exhibit CSB-2.

10 A. Schedule 4E compares the estimated/actual O&M expenses for the period
11 January 2018 through December 2018 to the projected O&M expenses
12 approved by the Commission in Docket No. 20170007-EI. Schedule 5E shows
13 the monthly O&M expenses by activity, along with the calculation of
14 jurisdictional O&M expenses for the current recovery period. Emission
15 allowance expenses and the amortization of gains on emission allowances are
16 included with O&M expenses. Gulf Witness Markey describes the reasons for
17 the expected variances in O&M expenses in his estimated/actual testimony.

18

19 Q. Please describe Schedules 6E and 7E of your Exhibit CSB-2.

20 A. Schedule 6E for the period January 2018 through December 2018 compares
21 the estimated/actual investment-related recoverable costs to the projected
22 amount approved in Docket No. 20180007-EI. The recoverable costs
23 include the return on investment, depreciation and amortization expense,
24 dismantlement accrual, and property taxes associated with each
25 environmental capital project for the current recovery period. Recoverable

1 costs also include a return on working capital associated with emission
2 allowances and a return on the unamortized balance of the regulatory asset
3 associated with the retirement of Smith Units 1 and 2 established by
4 Commission Order No. PSC-2016-0361-PAA-EI in Docket No. 20160039-EI,
5 dated August 29, 2016. Mr. Markey discusses variances in recoverable
6 capital costs related to environmental project activities in his estimated/actual
7 testimony. Schedule 7E provides the monthly recoverable revenue
8 requirements associated with each project, along with the calculation of the
9 jurisdictional recoverable revenue requirements.

10

11 Q. Please describe Schedule 8E of your Exhibit CSB-2.

12 A. Schedule 8E includes 34 pages that provide the monthly calculations of
13 recoverable costs associated with each capital project for the current
14 recovery period. As stated earlier, these costs include return on investment,
15 depreciation and amortization expense, dismantlement accrual, property
16 taxes, return on working capital associated with emission allowances and
17 return on unamortized balance of the Smith 1 and 2 regulatory asset. Pages
18 1 through 29 of Schedule 8E show the investment and associated costs
19 related to capital projects, while pages 30 through 33 show the investment
20 and return related to emission allowances, and page 34 shows the costs
21 related to the regulatory asset for retired Plant Smith Units 1 and 2.

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1 Q. What capital structure and return on equity were used to develop the rate of
2 return used to calculate the revenue requirements as shown on Schedule 9E
3 of Exhibit CSB-2?

4 A. The capital structure used in calculating the rate of return for recovery clause
5 purposes for January 2018 through June 2018 is based on the weighted
6 average cost of capital (WACC) established by the 2018 Tax Settlement
7 Agreement. For July 2018 through December 2018, Gulf utilized the capital
8 structure and rate of return presented in its May 2018 Earnings Surveillance
9 Report, as adjusted per the terms of the 2018 Tax Settlement Agreement.
10 The WACC for both periods includes a return on equity of 10.25 percent, a
11 federal income tax rate of 21 percent and is consistent with Commission
12 Order No. PSC-2012-0425-PAA-EU dated August 16, 2012, in Docket No.
13 20120007-EI.

14
15 Q. Please describe Schedule 10E of your exhibit.

16 A. Schedule 10E provides the monthly calculation of the total ECRC revenue
17 requirements of Gulf's ownership in Plant Scherer Unit 3 (Scherer 3) and
18 quantifies the incremental portion of Scherer 3 environmental revenue
19 requirements that continues to be committed to a wholesale customer
20 through a long-term contract (Scherer/Flint credit), which will expire
21 December 2019. In accordance with the provisions of the Stipulation and
22 Settlement Agreement approved by the Commission in Order No. PSC-
23 2017-0178-S-EI in consolidated Docket Nos. 20160186-EI and 2016170-EI
24 dated May 16, 2017, Gulf is including the Scherer/Flint credit as an offset to
25 recoverable O&M and capital investment costs until Scherer 3 is no longer

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partially committed to the wholesale customer. The Scherer/Flint credits appear on Lines 1.29 and 1.30 of Schedules 4E and 5E, as well as on Lines 1.35 and 1.36 of Schedules 6E and 7E, of my Exhibit CSB-2. The inclusion of the Scherer/Flint credit, as calculated, results in ECRC being revenue-neutral regarding the incremental portion of Scherer 3 investment and expenses.

Q. Mr. Boyett, does this conclude your testimony?

A. Yes.

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 20180007-EI

Before me, the undersigned authority, personally appeared C. Shane Boyett, who being first duly sworn, deposes and says that he is the Regulatory and Cost Recovery Manager of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.

C. Shane Boyett

C. Shane Boyett
Regulatory and Cost Recovery Manager

Sworn to and subscribed before me this 25th day of July, 2018.

Melissa Darnes
Notary Public, State of Florida at Large



MELISSA DARNES
MY COMMISSION # FF 912698
EXPIRES: December 17, 2019
Bonded Thru Budget Notary Services

Schedule 1E

Gulf Power Company

Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2018 - December 2018

<u>Line No.</u>		<u>Period Amount (\$)</u>
1	Over/(Under) Recovery for the Current Period (Schedule 2E, Line 5 + 9)	9,258,434
2	Interest Provision (Schedule 2E, Line 6)	<u>178,503</u>
3	Current Period True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2019 - December 2019 (Lines 1 + 2)	<u>9,436,937</u>

Schedule 2E

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)

January 2018 - December 2018
 Calculation of the Current Period Estimated True-Up Amount
 Current Period True-Up Amount
 (in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Amount
1	19,347,230	12,525,702	12,904,346	12,024,352	16,456,165	19,092,175	20,065,178	19,865,286	17,012,897	14,169,156	12,471,274	13,992,987	189,926,748
2	684,416	684,414	684,414	684,414	684,414	684,414	684,414	684,414	684,414	684,414	684,414	684,414	8,212,970
3	20,031,646	13,210,116	13,588,760	12,708,766	17,140,579	19,776,589	20,749,592	20,549,700	17,697,311	14,853,570	13,155,688	14,677,401	198,139,718
4	Jurisdictional ECRC Costs												
a	2,340,398	2,514,023	3,320,895	3,357,958	2,327,291	3,446,632	3,452,907	4,031,768	3,403,885	3,218,676	2,963,732	3,317,526	37,695,691
b	12,695,882	12,689,162	12,708,589	12,702,810	12,718,484	12,743,527	12,472,381	12,468,130	12,473,579	12,492,636	12,507,955	12,512,629	151,185,765
c	15,036,281	15,203,185	16,029,484	16,060,768	15,045,775	16,190,159	15,925,288	16,499,898	15,877,464	15,711,313	15,471,686	15,830,155	188,881,456
5	4,995,365	(1,993,070)	(2,440,724)	(3,352,002)	2,094,804	3,586,430	4,824,303	4,049,802	1,819,847	(857,742)	(2,315,998)	(1,152,754)	9,258,262
6	17,165	18,452	16,674	12,268	10,257	14,082	15,321	14,622	13,703	14,162	15,858	15,939	178,503
7	Beginning Balance True-Up & Interest Provision												
a	14,654,926	18,983,040	16,324,008	13,215,544	9,191,396	10,612,224	13,528,311	17,683,522	21,063,533	22,212,670	20,684,675	17,700,122	14,654,926
b	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)	(3,262,290)
8	(684,416)	(684,414)	(684,414)	(684,414)	(684,414)	(684,414)	(684,414)	(684,414)	(684,414)	(684,414)	(684,414)	(684,414)	(8,212,970)
9	Adjustments												172
10	15,720,750	13,061,718	9,953,254	5,929,106	7,349,934	10,266,021	14,421,232	17,801,243	18,950,379	17,422,385	14,437,831	12,616,603	12,616,603

(Lines 5 + 6 + 7a + 7b + 8 + 9)

Schedule 3E

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-Up Amount
January 2018 - December 2018

Interest Provision
 (in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	11,392,636	15,720,750	13,061,718	9,953,254	5,929,106	7,349,934	10,266,021	14,421,232	17,801,243	18,950,379	17,422,385	14,437,831	
2	15,703,585	13,043,266	9,936,581	5,916,838	7,339,496	10,251,950	14,405,911	17,786,620	18,936,676	17,408,223	14,421,973	12,600,664	
3	27,096,220	28,764,016	22,998,299	15,870,093	13,268,602	17,601,884	24,671,932	32,207,852	36,737,919	36,358,602	31,844,358	27,038,495	
4	13,548,110	14,382,008	11,499,149	7,935,046	6,634,301	8,800,942	12,335,966	16,103,926	18,368,959	18,179,301	15,922,179	13,519,248	
5	0.01580	0.01460	0.01620	0.01860	0.01850	0.01860	0.0112	0.0112	0.0106	0.0073	0.0114	0.0125	
6	0.01460	0.01620	0.01860	0.01850	0.01860	0.01980	0.0186	0.0106	0.0073	0.0114	0.0125	0.0158	
7	0.03040	0.03080	0.03480	0.03710	0.03710	0.03840	0.0298	0.0218	0.0179	0.0187	0.0239	0.0283	
8	0.01520	0.01540	0.01740	0.01855	0.01855	0.01920	0.01490	0.01090	0.00895	0.00935	0.01195	0.01415	
9	0.00127	0.00128	0.00145	0.00155	0.00155	0.00160	0.00124	0.00091	0.00075	0.00078	0.00100	0.00118	
10	17,165	18,452	16,674	12,268	10,257	14,082	15,321	14,622	13,703	14,162	15,858	15,939	178,503

Schedule 4E

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-Up Amount
January 2018 - December 2018

Variance Report of O & M Activities
 (in Dollars)

<u>Line</u>	(1)	(2)	(3)	(4)
	<u>Estimated/ Actual</u>	<u>Original Projection</u>	<u>Amount</u>	<u>Variance Percent</u>
1 Description of O & M Activities				
.1 Sulfur	0	0	0	0.0 %
.2 Air Emission Fees	243,844	278,972	(35,128)	(12.6) %
.3 Title V	241,993	267,229	(25,237)	(9.4) %
.4 Asbestos Fees	0	1,000	(1,000)	(100.0) %
.5 Emission Monitoring	735,893	740,920	(5,027)	(0.7) %
.6 General Water Quality	2,457,236	2,486,269	(29,033)	(1.2) %
.7 Groundwater Contamination Investigation	3,312,473	3,300,916	11,557	0.4 %
.8 State NPDES Administration	34,500	34,500	0	0.0 %
.9 Lead and Copper Rule	9,134	8,000	1,134	14.2 %
.10 Env Auditing/Assessment	14,454	9,000	5,454	60.6 %
.11 General Solid & Hazardous Waste	1,028,992	1,065,139	(36,147)	(3.4) %
.12 Above Ground Storage Tanks	177,993	223,390	(45,397)	(20.3) %
.13 Low NOx	0	0	0	0.0 %
.14 Ash Pond Diversion Curtains	0	0	0	0.0 %
.15 Mercury Emissions	0	0	0	0.0 %
.16 Sodium Injection	5,600	10,000	(4,400)	(44.0) %
.17 Gulf Coast Ozone Study	0	0	0	0.0 %
.18 SPCC Substation Project	0	0	0	0.0 %
.19 FDEP NOx Reduction Agreement	951,270	1,001,268	(49,998)	(5.0) %
.20 Air Quality Compliance Program	23,243,117	22,096,267	1,146,850	5.2 %
.21 MACT ICR	0	0	0	0.0 %
.22 Crist Water Conservation	383,227	416,374	(33,147)	(8.0) %
.23 Coal Combustion Residual	6,056,518	12,041,680	(5,985,162)	(49.7) %
.24 Smith Water Conservation	176,492	180,000	(3,508)	(1.9) %
.25 Mercury Allowances	0	0	0	0.0 %
.26 Annual NOx Allowances	19,189	8,926	10,263	115.0 %
.27 Seasonal NOx Allowances	25,638	19,817	5,821	29.4 %
.28 SO2 Allowances	26,796	18,392	8,404	45.7 %
.29 Scherer/Flint Credit - Energy	(399,912)	(445,817)	45,905	(10.3) %
.30 Scherer/Flint Credit - Demand	(6,741)	(11,745)	5,004	(42.6) %
2 Total O & M Activities	<u>38,737,706</u>	<u>43,750,497</u>	<u>(5,012,791)</u>	(11.5) %
3 Recoverable Costs Allocated to Energy	25,093,429	23,995,974	1,097,455	4.6 %
4 Recoverable Costs Allocated to Demand	13,644,277	19,754,523	(6,110,246)	(30.9) %

Notes:

Column (1) is the End of Period Totals on Schedule 5E

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-2018-0014-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018

O & M Activities
(in Dollars)

Line	Description of O & M Activities	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period 12-Month	Method of Classification Demand	Energy
1	Sulfur	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.1	Sulfur	2,792	2,587	115,711	2,279	2,351	2,674	2,575	102,575	2,575	2,575	2,575	2,575	243,844	0	243,844
.2	Air Emission Fees	20,984	25,017	19,493	18,659	21,545	25,847	15,997	22,729	17,005	20,052	16,768	17,895	241,993	0	241,993
.3	Title V	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.4	Asbestos Fees	69,483	48,765	110,060	38,115	44,229	62,268	51,905	76,449	52,732	75,593	53,668	52,626	735,893	0	735,893
.5	Emission Monitoring	146,302	103,550	129,302	330,697	(17,774)	185,945	279,491	324,417	260,151	249,090	233,385	232,681	2,457,236	2,457,236	0
.6	General Water Quality	401,615	140,739	166,540	186,283	169,795	316,698	319,175	335,281	317,999	319,306	321,021	318,020	3,312,473	3,312,473	0
.7	Groundwater Contamination Investigation	0	34,500	0	0	0	0	0	0	0	0	0	0	34,500	34,500	0
.8	State NPDES Administration	0	5,136	0	0	0	0	667	667	667	667	667	663	9,134	9,134	0
.9	Lead & Copper Rule	0	0	0	0	0	0	0	0	0	0	0	0	14,454	14,454	0
.10	Environmental Auditing/Assessment	28,642	61,116	83,135	67,378	61,044	94,609	105,708	114,704	105,838	102,516	102,833	101,469	1,028,992	1,028,992	0
.11	General Solid & Hazardous Waste	414	5,134	6,856	14,108	16,553	7,053	12,896	23,498	27,719	22,900	23,142	17,720	177,993	177,993	0
.12	Above Ground Storage Tanks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.13	Low NOx	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.14	Ash Pond Diversion Curtains	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.15	Mercury/Emissions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.16	Sodium Injection	0	0	0	0	0	0	900	1,200	800	700	1,000	1,000	5,600	5,600	0
.17	Gulf Coast Ozone Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.18	SPCC Substation Project	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.19	FDEP NOx Reduction Agreement	85,898	206,376	(133,684)	55,090	84,916	42,963	92,952	114,350	79,846	122,988	131,292	68,284	951,270	951,270	0
.20	Air Quality Compliance Program	1,602,788	1,535,307	2,340,635	2,578,831	1,647,622	2,231,708	2,003,552	2,263,209	1,922,877	1,693,810	1,476,685	1,946,094	23,243,117	23,243,117	0
.21	MACT/ICR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.22	Crist Water Conservation	31,860	29,446	35,826	(2,202)	11,394	40,845	40,811	42,443	33,106	34,550	52,894	32,256	383,227	383,227	0
.23	Coal Combustion Residuals	38,641	401,357	492,070	181,505	363,370	560,068	632,764	733,052	691,761	673,683	647,642	640,606	6,056,518	6,056,518	0
.24	Smith Water Conservation	7,809	4,384	67,377	3,062	3,312	548	15,000	15,000	15,000	15,000	15,000	15,000	176,492	176,492	0
.25	Mercury Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.26	Annual NOx Allowances	3,000	2,225	2,395	1,804	529	830	847	838	805	2,125	1,875	1,917	19,189	19,189	0
.27	Seasonal NOx Allowances	0	0	0	0	0	0	5,514	5,574	3,994	0	0	0	25,638	25,638	0
.28	SO2 Allowances	722	148	105	179	531	1,101	5,258	5,320	4,505	3,531	2,815	2,582	26,796	26,796	0
.29	Scherer/Flint Credit - Energy	(32,099)	(23,848)	(20,714)	(28,319)	(25,623)	(42,308)	(39,289)	(39,275)	(39,289)	(35,385)	(38,443)	(35,328)	(399,912)	(399,912)	0
.30	Scherer/Flint Credit - Demand	(550)	2,632	(1,417)	(1,324)	318	(526)	(974)	(977)	(998)	(976)	(978)	(972)	(6,741)	(6,741)	0
2	Total of O & M Activities	<u>2,408,302</u>	<u>2,584,571</u>	<u>3,414,261</u>	<u>3,449,195</u>	<u>2,389,414</u>	<u>3,537,406</u>	<u>3,545,757</u>	<u>4,141,052</u>	<u>3,497,094</u>	<u>3,307,225</u>	<u>3,048,342</u>	<u>3,415,088</u>	<u>38,737,206</u>	<u>13,644,277</u>	<u>25,093,429</u>
3	Recoverable Costs Allocated to Energy	1,753,569	1,796,577	2,434,002	2,666,637	1,779,570	2,332,167	2,140,220	2,552,968	2,045,851	1,885,989	1,648,235	2,057,645	25,093,429	25,093,429	0
4	Recoverable Costs Allocated to Demand	654,734	787,994	980,259	782,558	609,844	1,205,239	1,405,537	1,588,084	1,451,243	1,421,235	1,400,106	1,357,443	13,644,277	13,644,277	0
5	Retail Energy Jurisdictional Factor	0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069	0.9700069	0
6	Retail Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0
7	Jurisdictional Energy Recoverable Costs (A)	1,704,110	1,748,228	2,368,252	2,597,447	1,734,627	2,273,347	2,086,967	2,488,423	1,993,527	1,837,480	1,603,070	1,998,325	24,435,805	24,435,805	0
8	Jurisdictional Demand Recoverable Costs (B)	636,288	765,795	952,643	760,511	592,664	1,171,285	1,365,940	1,543,344	1,410,358	1,381,196	1,360,662	1,319,201	13,259,886	13,259,886	0
9	Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	<u>2,340,398</u>	<u>2,514,023</u>	<u>3,320,895</u>	<u>3,357,958</u>	<u>2,327,291</u>	<u>3,446,632.13</u>	<u>3,452,907</u>	<u>4,031,768</u>	<u>3,403,885</u>	<u>3,218,676</u>	<u>2,963,732</u>	<u>3,317,526</u>	<u>37,695,691</u>	<u>37,695,691</u>	<u>0</u>

Notes:
(A) Line 3 x Line 5 x line loss multiplier
(B) Line 4 x Line 6

Schedule 6E

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-Up Amount
January 2018 - December 2018

Variance Report of Capital Investment Projects - Recoverable Costs
 (in Dollars)

Line	(1)	(2)	(3)	(4)	
	Estimated/ Actual	Original Projection	Variance Amount	Percent	
1	Description of Investment Projects				
.1	0	0	0	0.0	%
.2	3,924,055	4,440,147	(516,092)	(11.6)	%
.3	105,621	126,159	(20,538)	(16.3)	%
.4	1,827,409	2,060,852	(233,443)	(11.3)	%
.5	558,950	666,731	(107,780)	(16.2)	%
.6	239,647	233,944	5,703	2.4	%
.7	13,549	15,084	(1,535)	(10.2)	%
.8	37,472	44,758	(7,286)	(16.3)	%
.9	25,258	27,378	(2,120)	(7.7)	%
.10	4,099	4,390	(292)	(6.6)	%
.11	5,387	5,690	(303)	(5.3)	%
.12	3,138	3,311	(174)	(5.2)	%
.13	22,594	24,900	(2,306)	(9.3)	%
.14	183,780	194,839	(11,059)	(5.7)	%
.15	34,510	41,673	(7,162)	(17.2)	%
.16	1,337,887	1,396,855	(58,968)	(4.2)	%
.17	2,178,119	2,717,057	(538,937)	(19.8)	%
.18	0	0	0	0.0	%
.19	11,128,455	12,312,339	(1,183,884)	(9.6)	%
.20	79,591	87,823	(8,232)	(9.4)	%
.21	4,752	5,215	(463)	(8.9)	%
.22	1,188,888	1,317,392	(128,504)	(9.8)	%
.23	0	0	0	0.0	%
.24	1,824,743	2,038,329	(213,586)	(10.5)	%
.25	529,219	551,628	(22,408)	(4.1)	%
.26	130,047,019	144,660,231	(14,613,212)	(10.1)	%
.27	79,781	117,500	(37,719)	(32.1)	%
.28	122,585	1,022,097	(899,512)	(88.0)	%
.29	576,620	688,046	(111,426)	(16.2)	%
.30	0	0	0	0.0	%
.31	1,158	2,150	(992)	(46.1)	%
.32	1,628	3,105	(1,478)	(47.6)	%
.33	445,032	530,502	(85,470)	(16.1)	%
.34	2,876,907	3,159,075	(282,168)	(8.9)	%
.35	(297,126)	(342,511)	45,385	13.3	%
.36	(3,565,508)	(4,110,128)	544,621	13.3	%
2	<u>155,545,219</u>	<u>174,046,561</u>	<u>(18,501,342)</u>	(10.6)	%
3	11,965,017	13,388,197	(1,423,180)	(10.6)	%
4	143,580,202	160,658,364	(17,078,162)	(10.6)	%

Notes:

Column (1) is the End of Period Totals on Schedule 7E

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-2018-0014-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Cliff Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018

Capital Investment Projects - Recoverable Costs
(in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period 12-Month	Method of Classification Demand	Energy
1	Description of Investment Projects (A)														
.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.2	334,575	333,911	333,246	332,582	331,918	331,253	322,696	322,036	321,415	320,775	320,134	319,494	3,924,055	3,622,205	301,850
.3	8,963	8,963	8,963	8,963	8,963	8,963	8,963	8,963	8,641	8,641	8,641	8,641	105,621	97,497	8,125
.4	154,826	154,551	154,276	154,001	153,726	153,451	153,176	152,901	152,626	152,351	152,076	151,801	1,827,409	1,686,839	140,570
.5	47,767	47,823	47,879	47,935	47,991	48,047	48,103	48,159	48,215	48,271	48,327	48,383	558,950	515,954	42,996
.6	17,736	17,700	17,664	17,628	17,591	17,555	17,519	17,483	17,447	17,411	17,375	17,339	239,647	221,212	18,434
.7	1,157	1,154	1,151	1,148	1,145	1,142	1,139	1,136	1,133	1,130	1,127	1,124	13,549	12,506	1,042
.8	3,180	3,180	3,180	3,180	3,180	3,180	3,180	3,180	3,180	3,180	3,180	3,180	37,472	34,590	2,882
.9	2,161	2,154	2,146	2,139	2,131	2,124	2,116	2,109	2,102	2,095	2,088	2,081	25,258	23,315	1,943
.10	351	350	348	347	346	344	343	342	341	340	339	338	4,099	3,784	315
.11	462	460	458	456	454	452	450	448	446	444	442	440	5,387	4,972	414
.12	269	268	267	266	264	263	262	260	259	258	256	254	3,138	2,896	241
.13	1,931	1,925	1,919	1,914	1,908	1,903	1,897	1,891	1,885	1,880	1,874	1,868	22,594	20,856	1,738
.14	15,749	15,685	15,620	15,556	15,491	15,427	15,363	15,299	15,235	15,171	15,107	15,043	183,780	169,643	14,137
.15	2,054	2,050	2,046	2,042	2,038	2,034	2,030	2,026	2,022	2,018	2,014	2,010	34,510	31,856	2,655
.16	115,442	115,219	114,996	114,773	114,550	114,327	114,104	113,881	113,658	113,435	113,212	112,989	1,337,887	1,234,973	102,914
.17	181,537	182,754	183,477	183,623	183,744	183,823	177,831	178,537	179,243	179,950	180,656	181,362	2,178,119	2,010,571	167,548
.18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.19	937,862	936,429	935,245	934,655	934,222	934,276	922,982	917,318	917,318	915,184	913,051	910,950	11,128,455	10,272,420	856,035
.20	6,800	6,781	6,761	6,742	6,723	6,703	6,560	6,542	6,523	6,504	6,485	6,467	79,591	73,469	6,122
.21	406	405	404	402	401	400	392	388	389	388	387	386	4,752	4,386	366
.22	101,543	101,275	101,007	100,723	100,439	100,163	97,955	97,689	97,423	97,157	96,891	96,624	1,188,888	1,097,435	91,453
.23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.24	155,319	155,657	155,261	155,564	153,186	152,819	149,326	148,948	149,291	150,354	150,697	150,320	1,824,743	1,684,378	140,365
.25	42,685	42,563	42,460	42,400	42,367	42,316	41,920	43,793	46,238	47,418	47,589	47,471	529,219	488,510	40,709
.26	11,018,769	11,005,809	11,001,332	10,993,809	10,988,735	10,988,257	10,728,780	10,704,354	10,684,788	10,664,387	10,644,061	10,623,938	130,047,019	120,043,401	10,003,617
.27	4,979	4,979	4,979	4,979	4,979	4,979	7,829	8,101	8,085	8,070	8,053	8,037	79,781	73,644	6,137
.28	(87,907)	(80,833)	(70,275)	(59,935)	(48,446)	(20,815)	6,207	29,383	55,109	96,531	135,453	163,113	122,585	113,156	9,430
.29	33,306	33,306	33,306	33,306	33,306	33,306	51,486	50,667	50,753	50,452	50,344	50,237	576,620	532,264	44,355
.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.31	151	136	122	110	103	98	85	85	81	72	61	50	1,158	1,069	89
.32	218	218	218	218	218	218	96	96	68	56	56	56	1,628	1,503	125
.33	37,820	37,818	37,817	37,816	37,816	37,816	36,392	36,392	36,341	36,341	36,323	36,307	445,032	410,799	34,233
.34	245,822	245,112	244,403	243,694	242,985	242,276	237,144	236,461	235,777	235,094	234,411	233,727	2,876,907	2,655,606	221,301
.35	(24,777)	(24,777)	(24,830)	(24,917)	(24,929)	(25,016)	(24,438)	(24,512)	(24,577)	(24,668)	(24,773)	(24,921)	(297,126)	0	(297,126)
.36	(297,211)	(297,318)	(297,959)	(299,000)	(299,150)	(300,192)	(293,260)	(294,138)	(294,928)	(296,019)	(297,281)	(299,053)	(3,565,508)	(3,565,508)	0
2	<u>13,063,956</u>	<u>13,055,706</u>	<u>13,075,728</u>	<u>13,068,749</u>	<u>13,084,159</u>	<u>13,108,997</u>	<u>12,830,601</u>	<u>12,826,634</u>	<u>12,832,538</u>	<u>12,852,291</u>	<u>12,869,763</u>	<u>12,876,026</u>	<u>155,545,219</u>	<u>143,580,202</u>	<u>11,965,017</u>
3	1,004,920	1,001,420	1,005,831	1,006,474	1,007,288	1,008,384	986,664	986,664	987,118	988,638	989,982	990,464	11,965,017	11,885,563	8,125
4	12,059,037	12,051,285	12,069,967	12,063,461	12,077,685	12,100,612	11,839,970	11,839,970	11,845,419	11,863,654	11,879,781	11,885,563	143,580,202	143,580,202	0
5	0,970,630	0,971,922	0,973,810	0,975,886	0,978,069	0,980,252	0,973,940	0,973,940	0,973,940	0,973,940	0,973,940	0,973,940	0,970,000	0,970,000	0
6	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0
7	976,576	977,258	978,660	979,205	981,055	983,817	962,412	961,719	961,872	963,209	962,854	961,909	11,650,547	11,550,719	96,828
8	11,219,306	11,711,904	11,729,929	11,723,605	11,737,429	11,759,710	11,509,970	11,506,411	11,511,707	11,529,427	11,545,101	11,550,719	139,535,217	139,535,217	0
9	<u>12,695,882</u>	<u>12,689,162</u>	<u>12,708,589</u>	<u>12,702,810</u>	<u>12,718,484</u>	<u>12,743,527</u>	<u>12,472,381</u>	<u>12,468,130</u>	<u>12,473,579</u>	<u>12,492,636</u>	<u>12,507,955</u>	<u>12,512,629</u>	<u>151,185,765</u>	<u>143,580,202</u>	<u>11,965,017</u>

Notes:
(A) Pages 1-29 of Schedule 8E, Line 9, Pages 30-33 of Schedule 8E, Line 6, Page 34, Line 7, Schedule, 10E, Line 11 - Line 10 x 24%.
(B) Line 3 x Line 5 x Line 8ss multiplier
(C) Line 4 x Line 6

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Air Quality Assurance Testing
P.E.s 1006 & 1244
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PEs 1006 & 1244 are fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Crist 5, 6 & 7 Precipitator Projects
P.E.s 1038, 1119, 1216, 1243, 1249
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323
3	Less: Accumulated Depreciation (C)	3,755,279	3,644,143	3,533,008	3,421,873	3,310,738	3,199,603	3,088,468	2,977,332	2,866,197	2,755,062	2,643,927	2,532,792	2,421,657	2,421,657
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	37,432,602	37,321,467	37,210,331	37,099,196	36,988,061	36,876,926	36,765,791	36,654,656	36,543,520	36,432,385	36,321,250	36,210,115	36,098,980	36,098,980
6	Average Net Investment		37,377,034	37,265,899	37,154,764	37,043,629	36,932,493	36,821,358	36,710,223	36,599,088	36,487,953	36,376,818	36,265,682	36,154,547	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		179,447	178,914	178,380	177,846	177,313	176,779	169,638	169,124	168,611	168,097	167,584	167,070	2,078,804
b	Debt Component (Line 6 x Debt Component x 1/12)		43,993	43,862	43,731	43,600	43,470	43,339	41,923	41,796	41,669	41,542	41,415	41,288	511,629
8	Investment Expenses														
a	Depreciation (E)		111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	1,333,622
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		334,575	333,911	333,246	332,582	331,918	331,253	322,696	322,056	321,415	320,775	320,134	319,494	3,924,055
a	Recoverable Costs Allocated to Energy		25,737	25,685	25,634	25,583	25,532	25,481	24,823	24,774	24,724	24,675	24,626	24,576	301,850
b	Recoverable Costs Allocated to Demand		308,839	308,225	307,612	306,999	306,385	305,772	297,873	297,282	296,691	296,100	295,509	294,917	3,622,205
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		25,011	24,994	24,942	24,919	24,887	24,860	24,205	24,147	24,092	24,040	23,951	23,868	293,917
13	Retail Demand-Related Recoverable Costs (I)		300,138	299,542	298,946	298,350	297,754	297,158	289,482	288,907	288,333	287,758	287,183	286,609	3,520,159
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		325,149	324,536	323,888	323,269	322,641	322,018	313,687	313,054	312,424	311,798	311,134	310,477	3,814,076

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
(B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
(E) Applicable depreciation rate or rates.
(F) Applicable amortization period.
(G) Description and reason for "Other" adjustments to investment expenses for this project.
(H) Line 9a x Line 10 x line loss multiplier
(I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist 7 Flue Gas Conditioning
 P.E. 1228
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)(A)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
6	Average Net Investment		1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
7	Return on Average Net Investment		7,198	7,198	7,198	7,198	7,198	7,198	6,928	6,928	6,928	6,928	6,928	6,928	84,760
a	Equity Component (Line 6 x Equity Component x 1/12)(D)		7,198	7,198	7,198	7,198	7,198	7,198	6,928	6,928	6,928	6,928	6,928	6,928	84,760
b	Debt Component (Line 6 x Debt Component x 1/12)		1,765	1,765	1,765	1,765	1,765	1,765	1,712	1,712	1,712	1,712	1,712	1,712	20,862
8	Investment Expenses		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		8,963	8,963	8,963	8,963	8,963	8,963	8,641	8,641	8,641	8,641	8,641	8,641	105,621
a	Recoverable Costs Allocated to Energy		689	689	689	689	689	689	665	665	665	665	665	665	8,125
b	Recoverable Costs Allocated to Demand		8,273	8,273	8,273	8,273	8,273	8,273	7,976	7,976	7,976	7,976	7,976	7,976	97,497
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		670	671	671	672	672	673	648	648	648	648	646	645	7,911
13	Retail Demand-Related Recoverable Costs (I)		8,040	8,040	8,040	8,040	8,040	8,040	7,751	7,751	7,751	7,751	7,751	7,751	94,750
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		8,710	8,711	8,711	8,712	8,712	8,713	8,399	8,399	8,399	8,399	8,398	8,397	102,661

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Low NOx Burners, Crist 6 & 7
 P.E.s 1234, 1236, 1242, 1284
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	9,123	0	0	0	0	0	0	149,123
b	Clearings to Plant		0	0	0	0	140,000	9,123	0	0	0	0	0	0	149,123
c	Retirements		0	0	0	0	0	0	94,066	0	0	0	0	0	94,066
d	Cost of Removal		0	0	0	0	33,650	1,911	0	0	0	0	0	0	35,561
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,579,202	13,579,202	13,579,202	13,579,202	13,579,202	13,719,202	13,728,324	13,634,258	13,634,258	13,634,258	13,634,258	13,634,258	13,634,258	13,634,258
3	Less: Accumulated Depreciation (C)	4,640,203	4,594,155	4,548,106	4,502,058	4,456,010	4,443,611	4,399,012	4,446,537	4,400,307	4,354,077	4,307,847	4,261,617	4,215,387	4,215,387
4	CWIP - Non Interest Bearing	0	0	0	0	140,000	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	18,219,405	18,173,356	18,127,308	18,081,260	18,175,211	18,162,813	18,127,336	18,080,796	18,034,566	17,988,336	17,942,105	17,895,875	17,849,645	17,849,645
6	Average Net Investment		18,196,381	18,150,332	18,104,284	18,128,235	18,169,012	18,145,074	18,104,066	18,057,681	18,011,451	17,965,220	17,918,990	17,872,760	17,872,760
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		87,361	87,140	86,919	87,034	87,229	87,115	83,659	83,445	83,231	83,017	82,804	82,590	1,021,542
b	Debt Component (Line 6 x Debt Component x 1/12)		21,417	21,363	21,309	21,337	21,385	21,357	20,675	20,622	20,569	20,516	20,463	20,411	251,424
8	Investment Expenses														
a	Depreciation (E)		44,337	44,337	44,337	44,337	44,337	44,799	44,829	44,519	44,519	44,519	44,519	44,519	533,906
b	Amortization (F)		1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	20,537
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		154,826	154,551	154,276	154,419	154,663	154,982	150,874	150,296	150,030	149,764	149,497	149,231	1,827,409
a	Recoverable Costs Allocated to Energy		11,910	11,889	11,867	11,878	11,897	11,922	11,606	11,561	11,541	11,520	11,500	11,479	140,570
b	Recoverable Costs Allocated to Demand		142,917	142,663	142,408	142,541	142,766	143,060	139,269	138,735	138,489	138,243	137,997	137,751	1,686,839
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		11,574	11,569	11,547	11,570	11,597	11,631	11,317	11,269	11,246	11,224	11,185	11,148	136,876
13	Retail Demand-Related Recoverable Costs (I)		138,890	138,643	138,396	138,525	138,744	139,030	135,345	134,827	134,588	134,349	134,110	133,871	1,639,317
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		150,464	150,212	149,943	150,095	150,340	150,661	146,662	146,096	145,833	145,573	145,294	145,019	1,776,193

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Portions of PE 1236 have a 7-year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes

For Project: CEMS - Plantis Crist & Daniel
 P.E.s 1001, 1060, 1154, 1164, 1217, 1240, 1245, 1247, 1256, 1283, 1286, 1289, 1290, 1311, 1312, 1316, 1323, 1325, 1357, 1358, 1364, 1558, 1570, 1592, 1658, 1829, 1830
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		5	(0)	(1)	(0)	0	1	0	0	0	0	0	0	4
b	Clearings to Plant		44,548	(0)	(1)	(0)	0	1	0	0	0	0	0	0	44,548
c	Retirements		0	73,800	0	0	0	0	0	0	0	0	0	0	73,800
d	Cost of Removal		0	(33)	0	0	0	0	0	0	0	0	0	0	(33)
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	4,719,852	4,764,400	4,690,600	4,690,599	4,690,599	4,690,599	4,690,600	4,690,600	4,690,600	4,690,600	4,690,600	4,690,600	4,690,600	4,690,600
3	Less: Accumulated Depreciation (C)	553,970	538,862	597,373	582,362	567,350	552,339	537,327	522,316	507,304	492,293	477,281	462,270	447,258	447,258
4	CWIP - Non Interest Bearing	44,543	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	5,318,365	5,303,262	5,287,973	5,272,961	5,257,949	5,242,938	5,227,927	5,212,916	5,197,904	5,182,893	5,167,881	5,152,870	5,137,858	5,137,858
6	Average Net Investment		5,310,813	5,295,618	5,280,467	5,265,455	5,250,444	5,235,433	5,220,422	5,205,410	5,190,399	5,175,387	5,160,376	5,145,364	5,145,364
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		25,497	25,424	25,352	25,279	25,207	25,135	24,124	24,054	23,985	23,915	23,846	23,777	23,777
b	Debt Component (Line 6 x Debt Component x 1/12)		6,251	6,233	6,215	6,197	6,180	6,162	5,962	5,945	5,927	5,910	5,893	5,876	5,876
8	Investment Expenses														
a	Depreciation (E)		15,108	15,255	15,011	15,011	15,011	15,011	15,011	15,011	15,011	15,011	15,011	15,011	180,478
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		911	911	911	642	844	844	844	844	844	844	844	844	10,125
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		47,767	47,823	47,489	47,131	47,242	47,153	45,941	45,854	45,767	45,681	45,594	45,508	558,950
a	Recoverable Costs Allocated to Energy		3,674	3,679	3,653	3,625	3,634	3,627	3,524	3,527	3,521	3,514	3,507	3,501	42,996
b	Recoverable Costs Allocated to Demand		44,093	44,144	43,836	43,505	43,608	43,526	42,417	42,327	42,247	42,167	42,087	42,007	515,954
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		3,571	3,580	3,554	3,531	3,542	3,539	3,446	3,438	3,431	3,424	3,411	3,400	41,866
13	Retail Demand-Related Recoverable Costs (I)		42,850	42,901	42,601	42,280	42,380	42,299	41,212	41,134	41,057	40,979	40,902	40,824	501,418
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		46,421	46,481	46,155	45,811	45,922	45,838	44,658	44,572	44,487	44,403	44,313	44,224	543,285

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Beginning Balances: Crist \$4,135,480; Daniel \$584,373; Ending Balances: Crist \$4,106,227; Daniel \$584,373.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PEs 1364, 1658 and 1283 are fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Substation Contamination Remediation
 P.E.s 1007, 2859, 3400, 3412, 3463, 3477
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	305,166	305,166	305,166	305,166	305,166	305,170	1,831,000
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333
3	Less: Accumulated Depreciation (C)	(525,405)	(531,455)	(537,505)	(543,554)	(549,604)	(555,654)	(561,703)	(567,753)	(573,803)	(579,852)	(585,902)	(591,952)	(598,002)	(598,002)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	305,166	610,332	915,498	1,220,664	1,525,830	1,831,000	1,831,000
5	Net Investment (Lines 2 + 3 + 4) (A)	1,957,928	1,951,878	1,945,829	1,939,779	1,933,729	1,927,680	1,921,630	2,220,746	2,519,863	2,818,979	3,118,095	3,417,212	3,716,332	3,716,332
6	Average Net Investment		1,954,903	1,948,853	1,942,804	1,936,754	1,930,704	1,924,655	2,071,188	2,370,304	2,669,421	2,968,537	3,267,653	3,566,772	3,566,772
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		9,385	9,356	9,327	9,298	9,269	9,240	9,571	10,953	12,335	13,718	15,100	16,482	134,036
b	Debt Component (Line 6 x Debt Component x 1/12)		2,301	2,294	2,287	2,280	2,272	2,265	2,365	2,707	3,048	3,390	3,732	4,073	33,014
8	Investment Expenses														
a	Depreciation (E)		6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	72,596
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		17,736	17,700	17,664	17,628	17,591	17,555	17,986	19,710	21,434	23,157	24,881	26,605	239,647
a	Recoverable Costs Allocated to Energy		1,364	1,362	1,359	1,356	1,353	1,350	1,384	1,516	1,649	1,781	1,914	2,047	18,434
b	Recoverable Costs Allocated to Demand		16,372	16,338	16,305	16,272	16,238	16,205	16,602	18,194	19,785	21,376	22,967	24,558	221,212
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		1,326	1,325	1,322	1,321	1,319	1,318	1,349	1,478	1,607	1,736	1,861	1,988	17,948
13	Retail Demand-Related Recoverable Costs (I)		15,911	15,878	15,846	15,813	15,781	15,748	16,135	17,681	19,227	20,774	22,320	23,867	214,980
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		17,236	17,203	17,168	17,134	17,100	17,066	17,484	19,159	20,834	22,509	24,182	25,854	232,928

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1007 is fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Raw Water Well Flowmeters - Plants Crist & Smith
 P.E.s 1155 & 1606
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950
3	Less: Accumulated Depreciation (C)	(38,973)	(39,468)	(39,963)	(40,458)	(40,953)	(41,447)	(41,942)	(42,437)	(42,932)	(43,427)	(43,922)	(44,416)	(44,911)	(44,911)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	110,976	110,482	109,987	109,492	108,997	108,502	108,007	107,513	107,018	106,523	106,028	105,533	105,038	105,038
6	Average Net Investment		110,729	110,234	109,739	109,244	108,750	108,255	107,760	107,265	106,770	106,275	105,781	105,286	105,286
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/12) (D)		532	529	527	524	522	520	498	496	493	491	489	487	6,107
	b Debt Component (Line 6 x Debt Component x 1/12)		130	130	129	129	128	127	123	122	122	121	121	120	1,503
8	Investment Expenses		495	495	495	495	495	495	495	495	495	495	495	495	5,938
	a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,157	1,154	1,151	1,148	1,145	1,142	1,116	1,113	1,110	1,107	1,104	1,102	13,549
	a Recoverable Costs Allocated to Energy		89	89	89	88	88	88	86	86	85	85	85	85	1,042
	b Recoverable Costs Allocated to Demand		1,068	1,065	1,062	1,060	1,057	1,054	1,030	1,027	1,025	1,022	1,019	1,017	12,506
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		86	86	86	86	86	86	84	83	83	83	83	82	1,015
13	Retail Demand-Related Recoverable Costs (I)		1,038	1,035	1,032	1,030	1,027	1,024	1,001	998	996	993	991	988	12,154
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,124	1,121	1,119	1,116	1,113	1,110	1,085	1,082	1,079	1,076	1,073	1,070	13,169

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist Cooling Tower Cell
 P.E. 1232
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
6	Average Net Investment	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,554	2,554	2,554	2,554	2,554	2,554	2,458	2,458	2,458	2,458	2,458	2,458	30,071
b	Debt Component (Line 6 x Debt Component x 1/12)		626	626	626	626	626	626	607	607	607	607	607	607	7,401
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,180	3,180	3,180	3,180	3,180	3,180	3,065	3,065	3,065	3,065	3,065	3,065	37,472
a	Recoverable Costs Allocated to Energy		245	245	245	245	245	245	236	236	236	236	236	236	2,882
b	Recoverable Costs Allocated to Demand		2,935	2,935	2,935	2,935	2,935	2,935	2,830	2,830	2,830	2,830	2,830	2,830	34,590
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		238	238	238	238	238	239	230	230	230	230	229	229	2,807
13	Retail Demand-Related Recoverable Costs (I)		2,853	2,853	2,853	2,853	2,853	2,853	2,750	2,750	2,750	2,750	2,750	2,750	33,615
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,090	3,091	3,091	3,091	3,091	3,091	2,980	2,980	2,980	2,980	2,979	2,979	36,422

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist Dechlorination System
 P.E.s 1180 & 1248
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697
3	Less: Accumulated Depreciation (C)	(228,692)	(229,949)	(231,205)	(232,461)	(233,718)	(234,974)	(236,230)	(237,486)	(238,743)	(239,999)	(241,255)	(242,512)	(243,768)	(243,768)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	152,005	150,748	149,492	148,236	146,980	145,723	144,467	143,211	141,954	140,698	139,442	138,185	136,929	136,929
6	Average Net Investment		151,377	150,120	148,864	147,608	146,351	145,095	143,839	142,582	141,326	140,070	138,814	137,557	137,557
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		727	721	715	709	703	697	665	659	653	647	641	636	8,171
b	Debt Component (Line 6 x Debt Component x 1/12)		178	177	175	174	172	171	164	163	161	160	159	157	2,011
8	Investment Expenses		1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	15,076
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,161	2,154	2,146	2,139	2,131	2,124	2,085	2,078	2,071	2,064	2,056	2,049	25,258
a	Recoverable Costs Allocated to Energy		166	166	165	165	164	163	160	160	159	159	158	158	1,943
b	Recoverable Costs Allocated to Demand		1,995	1,988	1,981	1,974	1,967	1,960	1,925	1,918	1,911	1,905	1,898	1,891	23,315
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		162	161	161	160	160	159	156	156	155	155	154	153	1,892
13	Retail Demand-Related Recoverable Costs (I)		1,939	1,932	1,925	1,919	1,912	1,905	1,871	1,864	1,858	1,851	1,845	1,838	22,658
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,100	2,093	2,086	2,079	2,072	2,064	2,027	2,020	2,013	2,006	1,998	1,991	24,550

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist Diesel Fuel Oil Remediation
 P.E. 1270
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923
3	Less: Accumulated Depreciation (C)	(48,131)	(48,358)	(48,586)	(48,813)	(49,041)	(49,268)	(49,495)	(49,723)	(49,950)	(50,178)	(50,405)	(50,633)	(50,860)	(50,860)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	20,792	20,565	20,337	20,110	19,882	19,655	19,428	19,200	18,973	18,745	18,518	18,290	18,063	18,063
6	Average Net Investment		20,679	20,451	20,224	19,996	19,769	19,541	19,314	19,086	18,859	18,632	18,404	18,177	18,177
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		99	98	97	96	95	94	89	88	87	86	85	84	1,099
b	Debt Component (Line 6 x Debt Component x 1/12)		24	24	24	24	23	23	22	22	22	21	21	21	270
8	Investment Expenses		227	227	227	227	227	227	227	227	227	227	227	227	2,729
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		351	350	348	347	346	344	339	337	336	335	334	332	4,099
a	Recoverable Costs Allocated to Energy		27	27	27	27	27	26	26	26	26	26	26	26	315
b	Recoverable Costs Allocated to Demand		324	323	322	320	319	318	313	311	310	309	308	307	3,784
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		26	26	26	26	26	26	25	25	25	25	25	25	307
13	Retail Demand-Related Recoverable Costs (I)		315	314	312	311	310	309	304	303	302	300	299	298	3,677
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		341	340	339	337	336	335	329	328	327	325	324	323	3,984

Notes:
 (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
 (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 (E) Applicable depreciation rate or rates.
 (F) Applicable amortization period.
 (G) Description and reason for "Other" adjustments to investment expenses for this project.
 (H) Line 9a x Line 10 x line loss multiplier
 (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist Bulk Tanker Unloading Secondary Containment
 P.E. 1271
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	1,098
3	Less: Accumulated Depreciation (C)	(80,089)	(80,424)	(80,759)	(81,094)	(81,429)	(81,764)	(82,099)	(82,434)	(82,769)	(83,104)	(83,439)	(83,774)	(84,109)	270
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	21,406	21,071	20,736	20,401	20,066	19,731	19,396	19,061	18,726	18,391	18,056	17,721	17,387	
6	Average Net Investment		21,238	20,903	20,568	20,233	19,899	19,564	19,229	18,894	18,559	18,224	17,889	17,554	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		102	100	99	97	96	94	89	87	86	84	83	81	1,098
b	Debt Component (Line 6 x Debt Component x 1/12)		25	25	24	24	23	23	22	22	21	21	20	20	270
8	Investment Expenses														
a	Depreciation (E)		335	335	335	335	335	335	335	335	335	335	335	335	4,019
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		462	460	458	456	454	452	446	444	442	440	438	436	5,387
a	Recoverable Costs Allocated to Energy		36	35	35	35	35	35	34	34	34	34	34	34	414
b	Recoverable Costs Allocated to Demand		426	425	423	421	419	417	411	410	408	406	404	403	4,972
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		35	34	34	34	34	34	33	33	33	33	33	33	403
13	Retail Demand-Related Recoverable Costs (I)		414	413	411	409	407	405	400	398	396	395	393	391	4,832
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		449	447	445	443	441	439	433	431	430	428	426	424	5,236

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist IWW Sampling System
 P.E. 1275
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Cleanings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3	Less: Accumulated Depreciation (C)	(47,303)	(47,500)	(47,696)	(47,893)	(48,089)	(48,286)	(48,482)	(48,679)	(48,875)	(49,072)	(49,268)	(49,465)	(49,661)	(49,661)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	12,239	12,043	11,846	11,650	11,453	11,257	11,060	10,864	10,668	10,471	10,275	10,078	9,882	9,882
6	Average Net Investment		12,141	11,945	11,748	11,552	11,355	11,159	10,962	10,766	10,569	10,373	10,176	9,980	9,980
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		58	57	56	55	55	54	51	50	49	48	47	46	626
b	Debt Component (Line 6 x Debt Component x 1/12)		14	14	14	14	13	13	13	12	12	12	12	11	154
8	Investment Expenses														
a	Depreciation (E)		196	196	196	196	196	196	196	196	196	196	196	196	2,358
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		269	268	267	266	264	263	260	259	257	256	255	254	3,138
a	Recoverable Costs Allocated to Energy		21	21	21	20	20	20	20	20	20	20	20	20	241
b	Recoverable Costs Allocated to Demand		248	247	246	245	244	243	240	239	238	237	236	234	2,896
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		20	20	20	20	20	20	19	19	19	19	19	19	235
13	Retail Demand-Related Recoverable Costs (I)		241	240	239	238	237	236	233	232	231	230	229	228	2,815
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		261	260	259	258	257	256	252	251	250	249	248	247	3,050

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Sodium Injection System
 P.E. 1214
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622
3	Less: Accumulated Depreciation (C)	(118,310)	(119,249)	(120,188)	(121,127)	(122,067)	(123,006)	(123,945)	(124,884)	(125,824)	(126,763)	(127,702)	(128,641)	(129,581)	(129,581)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	166,312	165,373	164,434	163,494	162,555	161,616	160,677	159,737	158,798	157,859	156,920	155,980	155,041	155,041
6	Average Net Investment		165,843	164,903	163,964	163,025	162,086	161,146	160,207	159,268	158,329	157,389	156,450	155,511	155,511
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		796	792	787	783	778	774	740	736	732	727	723	719	9,086
b	Debt Component (Line 6 x Debt Component x 1/12)		195	194	193	192	191	190	183	182	181	180	179	178	2,236
8	Investment Expenses														
a	Depreciation (E)		939	939	939	939	939	939	939	939	939	939	939	939	11,271
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,931	1,925	1,919	1,914	1,908	1,903	1,863	1,857	1,852	1,846	1,841	1,835	22,594
a	Recoverable Costs Allocated to Energy		149	148	148	147	147	146	143	143	142	142	142	141	1,738
b	Recoverable Costs Allocated to Demand		1,782	1,777	1,772	1,767	1,761	1,756	1,719	1,714	1,709	1,704	1,699	1,694	20,856
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		144	144	144	143	143	143	140	139	139	138	138	137	1,692
13	Retail Demand-Related Recoverable Costs (I)		1,732	1,727	1,722	1,717	1,712	1,707	1,671	1,666	1,661	1,656	1,651	1,647	20,268
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,876	1,871	1,866	1,860	1,855	1,850	1,811	1,805	1,800	1,795	1,789	1,784	21,960

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Smith Stormwater Collection System
P.E. 1446
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379
3	Less: Accumulated Depreciation (C)	(1,927,957)	(1,938,738)	(1,949,519)	(1,960,300)	(1,971,081)	(1,981,863)	(1,992,644)	(2,003,425)	(2,014,206)	(2,024,987)	(2,035,768)	(2,046,549)	(2,057,330)	(2,057,330)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	836,422	825,640	814,859	804,078	793,297	782,516	771,735	760,954	750,173	739,392	728,611	717,830	707,049	707,049
6	Average Net Investment		831,031	820,250	809,469	798,688	787,907	777,126	766,344	755,563	744,782	734,001	723,220	712,439	712,439
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		3,990	3,938	3,886	3,834	3,783	3,731	3,541	3,491	3,442	3,392	3,342	3,292	43,663
b	Debt Component (Line 6 x Debt Component x 1/12)		978	965	953	940	927	915	875	863	851	838	826	814	10,745
8	Investment Expenses														
a	Depreciation (E)	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	129,373
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		15,749	15,685	15,620	15,556	15,491	15,427	15,198	15,135	15,073	15,011	14,949	14,887	183,780
a	Recoverable Costs Allocated to Energy		1,211	1,207	1,202	1,197	1,192	1,187	1,169	1,164	1,159	1,155	1,150	1,145	14,137
b	Recoverable Costs Allocated to Demand		14,538	14,478	14,419	14,359	14,300	14,240	14,028	13,971	13,914	13,856	13,799	13,742	169,643
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		1,177	1,174	1,169	1,166	1,162	1,158	1,140	1,135	1,130	1,125	1,118	1,112	13,765
13	Retail Demand-Related Recoverable Costs (I)		14,128	14,070	14,012	13,955	13,897	13,839	13,633	13,578	13,522	13,466	13,410	13,355	164,864
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		15,305	15,244	15,181	15,120	15,058	14,978	14,773	14,712	14,652	14,591	14,529	14,467	178,630

Notes:
 (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
 (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 (E) Applicable depreciation rate or rates.
 (F) Applicable amortization period.
 (G) Description and reason for "Other" adjustments to investment expenses for this project.
 (H) Line 9a x Line 10 x line loss multiplier
 (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: Smith Waste Water Treatment Facility
 P.E.s 1466 & 1643
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	153,967	11,936	30,000	0	0	0	192,000	25,000	412,903
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	150,000	0	150,000
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	328,962	328,962	328,962
3	Less: Accumulated Depreciation (C)	48,283	47,585	46,887	46,189	45,491	44,793	44,095	43,397	42,699	42,001	41,303	40,605	39,323	39,323
4	CWIP - Non Interest Bearing	0	0	0	0	0	153,967	165,903	195,903	195,903	195,903	195,903	237,903	262,903	262,903
5	Net Investment (Lines 2 + 3 + 4) (A)	227,245	226,547	225,849	225,151	224,453	377,722	388,960	418,262	417,564	416,866	416,168	607,471	631,188	631,188
6	Average Net Investment		226,896	226,198	225,500	224,802	301,088	383,341	403,611	417,913	417,215	416,517	511,819	619,329	619,329
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		1,089	1,086	1,083	1,079	1,446	1,840	1,865	1,931	1,928	1,925	2,365	2,862	20,499
b	Debt Component (Line 6 x Debt Component x 1/12)		267	266	265	265	354	451	461	477	476	476	584	707	5,051
8	Investment Expenses														
a	Depreciation (E)		698	698	698	698	698	698	698	698	698	698	698	1,283	8,960
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,054	2,050	2,046	2,042	2,498	2,990	3,024	3,106	3,102	3,098	3,648	4,852	34,510
a	Recoverable Costs Allocated to Energy		158	158	157	157	192	230	233	239	239	238	281	373	2,655
b	Recoverable Costs Allocated to Demand		1,896	1,892	1,889	1,885	2,306	2,760	2,791	2,867	2,864	2,860	3,367	4,479	31,856
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		154	153	153	153	187	224	227	233	233	232	273	362	2,585
13	Retail Demand-Related Recoverable Costs (I)		1,843	1,839	1,835	1,832	2,241	2,682	2,713	2,787	2,783	2,779	3,272	4,353	30,958
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,996	1,993	1,989	1,985	2,428	2,906	2,940	3,020	3,016	3,012	3,545	4,715	33,543

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Daniel Ash Management Project
P.E.s 1501, 1535, 1555, 1819
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124
3	Less: Accumulated Depreciation (C)	(5,936,185)	(5,973,560)	(6,010,936)	(6,048,311)	(6,085,686)	(6,123,062)	(6,160,437)	(6,197,812)	(6,235,187)	(6,272,563)	(6,309,938)	(6,347,313)	(6,384,689)	(6,384,689)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	9,013,939	8,976,564	8,939,188	8,901,813	8,864,438	8,827,062	8,789,687	8,752,312	8,714,937	8,677,561	8,640,186	8,602,811	8,565,435	8,565,435
6	Average Net Investment		8,995,251	8,957,876	8,920,501	8,883,125	8,845,750	8,808,375	8,771,000	8,733,624	8,696,249	8,658,874	8,621,498	8,584,123	8,584,123
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		43,186	43,007	42,827	42,648	42,468	42,289	40,531	40,358	40,185	40,013	39,840	39,667	497,020
b	Debt Component (Line 6 x Debt Component x 1/12)		10,587	10,543	10,499	10,455	10,411	10,367	10,016	9,974	9,931	9,888	9,846	9,803	122,323
8	Investment Expenses														
a	Depreciation (E)		37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	448,504
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		24,294	24,294	24,294	17,133	22,503	22,503	22,503	22,503	22,503	22,503	22,503	22,503	270,040
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		115,442	115,219	114,996	107,611	112,759	112,535	110,426	110,211	109,995	109,780	109,564	109,349	1,337,887
a	Recoverable Costs Allocated to Energy		8,880	8,863	8,846	8,278	8,674	8,657	8,494	8,478	8,461	8,445	8,428	8,411	102,914
b	Recoverable Costs Allocated to Demand		106,562	106,356	106,150	99,334	104,085	103,879	101,932	101,733	101,534	101,335	101,136	100,938	1,234,973
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		8,630	8,624	8,607	8,063	8,455	8,446	8,283	8,263	8,245	8,227	8,197	8,169	100,209
13	Retail Demand-Related Recoverable Costs (I)		103,560	103,360	103,159	96,535	101,153	100,952	99,060	98,867	98,674	98,480	98,287	98,094	1,200,181
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		112,190	111,984	111,766	104,598	109,607	109,398	107,343	107,130	106,918	106,708	106,484	106,263	1,300,390

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Smith Water Conservation
P.E. 1601
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		302,205	220,461	92,546	140,131	39,900	(332,713)	193,269	193,269	193,269	193,269	443,269	443,269	2,122,142
b	Clearings to Plant		19,331	53,381	(32,617)	1,047	19,316	36,817	0	0	0	0	0	0	97,275
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	18,033,161	18,052,492	18,105,873	18,073,256	18,074,303	18,093,618	18,130,435	18,130,435	18,130,435	18,130,435	18,130,435	18,130,435	18,130,435	18,130,435
3	Less: Accumulated Depreciation (C)	(657,165)	(727,495)	(797,900)	(868,512)	(938,998)	(1,009,488)	(1,080,053)	(1,150,762)	(1,221,470)	(1,292,179)	(1,362,888)	(1,433,597)	(1,504,305)	(1,504,305)
4	CWIP - Non Interest Bearing	1,110,972	1,393,846	1,560,925	1,686,088	1,825,173	1,845,757	1,476,227	1,669,496	1,862,764	2,056,033	2,249,302	2,692,570	3,135,839	3,135,839
5	Net Investment (Lines 2 + 3 + 4) (A)	18,486,967	18,718,843	18,868,899	18,890,832	18,960,477	18,929,888	18,526,610	18,649,169	18,771,729	18,894,289	19,016,849	19,389,409	19,761,969	19,761,969
6	Average Net Investment		18,602,905	18,793,871	18,879,865	18,925,654	18,945,182	18,728,249	18,587,890	18,710,449	18,833,009	18,955,569	19,203,129	19,575,689	19,575,689
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		89,313	90,229	90,642	90,862	90,956	89,914	85,895	86,461	87,027	87,594	88,738	90,459	1,068,090
b	Debt Component (Line 6 x Debt Component x 1/12)		21,896	22,120	22,222	22,275	22,298	22,043	21,227	21,367	21,507	21,647	21,930	22,355	262,889
8	Investment Expenses														
a	Depreciation (E)		70,329	70,405	70,613	70,486	70,490	70,565	70,709	70,709	70,709	70,709	70,709	70,709	847,140
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		181,537	182,754	183,477	183,623	183,744	182,523	177,831	178,537	179,243	179,950	181,376	183,523	2,178,119
a	Recoverable Costs Allocated to Energy		13,964	14,058	14,114	14,125	14,134	14,040	13,679	13,734	13,788	13,842	13,952	14,117	167,548
b	Recoverable Costs Allocated to Demand		167,573	168,696	169,363	169,498	169,610	168,482	164,151	164,803	165,455	166,107	167,424	169,406	2,010,571
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		13,571	13,680	13,732	13,758	13,777	13,698	13,339	13,386	13,435	13,486	13,570	13,710	163,143
13	Retail Demand-Related Recoverable Costs (I)		162,852	163,944	164,592	164,723	164,832	163,736	159,527	160,161	160,794	161,428	162,708	164,634	1,953,929
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		176,423	177,624	178,324	178,482	178,609	177,434	172,866	173,547	174,229	174,914	176,277	178,344	2,117,072

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Underground Fuel Tank Replacement
P.E. 4397
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9706307	0.9719222	0.9718277	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9718277
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 4397 fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Crist FDEP Agreement for Ozone Attainment
P.E.s 1031, 1158, 1167, 1199, 1250, 1258, 1287, 1958
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		262,898	38,807	550,493	799,891	(47,571)	38,820	0	0	0	80,000	0	0	1,723,338
b	Clearings to Plant		0	0	0	0	2,675,476	38,820	0	0	0	0	80,000	0	2,794,296
c	Retirements		0	344,845	0	0	0	0	282,633	0	0	0	0	0	627,477
d	Cost of Removal		0	25,577	175,031	85,359	16,345	4,677	0	0	0	0	0	0	306,988
e	Salvage		0	0	0	0	(6,267)	0	0	0	0	0	0	0	(6,267)
2	Plant-in-Service/Depreciation Base (B)	120,020,154	120,020,154	119,675,310	119,675,310	119,675,310	122,350,786	122,389,605	122,106,973	122,106,973	122,106,973	122,106,973	122,186,973	122,186,973	
3	Less: Accumulated Depreciation (C)	(31,605,179)	(32,008,514)	(32,041,428)	(32,268,594)	(32,585,432)	(32,965,017)	(33,371,366)	(33,499,887)	(33,910,109)	(34,320,330)	(34,730,552)	(35,140,773)	(35,551,259)	
4	CWIP - Non Interest Bearing	1,070,958	1,333,856	1,372,663	1,923,156	2,723,047	0	0	0	0	0	80,000	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	89,485,933	89,345,496	89,006,545	89,329,872	89,812,925	89,385,769	89,018,240	88,607,085	88,196,864	87,786,643	87,456,421	87,046,200	86,635,714	
6	Average Net Investment		89,415,715	89,176,021	89,168,208	89,571,398	89,599,347	89,202,004	88,812,663	88,401,975	87,991,753	87,621,532	87,251,310	86,840,957	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		429,285	428,134	428,097	430,032	430,166	428,259	410,403	408,506	406,610	404,899	403,188	401,292	5,008,871
b	Debt Component (Line 6 x Debt Component x 1/12)		105,242	104,960	104,951	105,426	105,458	104,991	101,424	100,955	100,487	100,064	99,641	99,172	1,232,771
8	Investment Expenses														
a	Depreciation (E)		393,279	393,279	392,141	392,141	392,141	400,970	401,098	400,166	400,166	400,166	400,166	400,430	4,766,141
b	Amortization (F)		10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	120,672
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		937,862	936,429	935,245	937,655	937,822	944,276	922,982	919,682	917,318	915,184	913,051	910,950	11,128,455
a	Recoverable Costs Allocated to Energy		72,143	72,033	71,942	72,127	72,140	72,637	70,999	70,745	70,563	70,399	70,235	70,073	856,035
b	Recoverable Costs Allocated to Demand		865,719	864,396	863,303	865,528	865,682	871,639	851,983	848,937	846,755	844,786	842,816	840,877	10,272,420
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		70,108	70,095	69,999	70,256	70,318	70,867	69,232	68,956	68,758	68,588	68,310	68,053	833,540
13	Retail Demand-Related Recoverable Costs (I)		841,330	840,044	838,981	841,144	841,293	847,083	827,981	825,021	822,900	820,986	819,072	817,187	9,983,022
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		911,438	910,139	908,980	911,399	911,612	917,950	897,213	893,977	891,658	889,574	887,382	885,240	10,816,562

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Portions of PEs 1158, 1167, 1199 and 1287 have a 7-year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: SPCC Compliance
P.E.s 1272, 1404, 1628, 4418
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925
3	Less: Accumulated Depreciation (C)	(352,505)	(355,756)	(359,006)	(362,257)	(365,508)	(368,758)	(372,009)	(375,259)	(378,510)	(381,761)	(385,011)	(388,262)	(391,513)	(391,513)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	595,420	592,169	588,919	585,668	582,417	579,167	575,916	572,665	569,415	566,164	562,914	559,663	556,412	556,412
6	Average Net Investment		593,795	590,544	587,293	584,043	580,792	577,541	574,291	571,040	567,789	564,539	561,288	558,038	558,038
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,851	2,835	2,820	2,804	2,788	2,773	2,654	2,639	2,624	2,609	2,594	2,579	2,579
b	Debt Component (Line 6 x Debt Component x 1/12)		699	695	691	687	684	680	656	652	648	645	641	637	637
8	Investment Expenses														
a	Depreciation (E)		3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094
b	Amortization (F)		157	157	157	157	157	157	157	157	157	157	157	157	1,885
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6,800	6,781	6,761	6,742	6,723	6,703	6,560	6,542	6,523	6,504	6,485	6,467	79,591
a	Recoverable Costs Allocated to Energy		523	522	520	519	517	516	505	503	502	500	499	497	6,122
b	Recoverable Costs Allocated to Demand		6,277	6,259	6,241	6,223	6,205	6,188	6,056	6,038	6,021	6,004	5,986	5,969	73,469
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		508	508	506	505	504	503	492	490	489	487	485	483	5,961
13	Retail Demand-Related Recoverable Costs (I)		6,100	6,083	6,066	6,048	6,031	6,013	5,885	5,868	5,851	5,835	5,818	5,801	71,399
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		6,609	6,591	6,572	6,553	6,535	6,516	6,377	6,359	6,340	6,322	6,303	6,284	77,360

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this project, if applicable.
- (B) Beginning and Ending Balances: Crist \$919,836; Smith \$14,895.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 4418 has a 7-year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Crist Common FTR Monitor
P.E. 1297
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870
3	Less: Accumulated Depreciation (C)	(29,525)	(29,732)	(29,940)	(30,147)	(30,355)	(30,562)	(30,770)	(30,977)	(31,185)	(31,392)	(31,599)	(31,807)	(32,014)	(32,014)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	33,346	33,138	32,931	32,723	32,516	32,308	32,101	31,893	31,686	31,478	31,271	31,063	30,856	30,856
6	Average Net Investment		33,242	33,034	32,827	32,619	32,412	32,205	31,997	31,790	31,582	31,375	31,167	30,960	30,960
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		160	159	158	157	156	155	148	147	146	145	144	143	1,815
b	Debt Component (Line 6 x Debt Component x 1/12)		39	39	39	38	38	38	37	36	36	36	36	35	447
8	Investment Expenses														
a	Depreciation (E)		207	207	207	207	207	207	207	207	207	207	207	207	2,490
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		406	405	404	402	401	400	392	391	389	388	387	386	4,752
a	Recoverable Costs Allocated to Energy		31	31	31	31	31	31	30	30	30	30	30	30	366
b	Recoverable Costs Allocated to Demand		375	374	373	372	370	369	362	361	360	358	357	356	4,386
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		30	30	30	30	30	30	29	29	29	29	29	29	356
13	Retail Demand-Related Recoverable Costs (I)		364	363	362	361	360	359	352	350	349	348	347	346	4,263
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		395	394	392	391	390	389	381	380	379	377	376	375	4,619

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Precipitator Upgrades for CAM Compliance
P.E.s 1175, 1191, 1305, 1330
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	2,656	0	(2,656)	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696
3	Less: Accumulated Depreciation (C)	(4,715,502)	(4,761,695)	(4,805,231)	(4,851,423)	(4,900,272)	(4,946,464)	(4,992,657)	(5,038,849)	(5,085,042)	(5,131,234)	(5,177,426)	(5,223,619)	(5,269,811)	(5,269,811)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	9,282,193	9,236,001	9,192,465	9,146,272	9,097,424	9,051,231	9,005,039	8,958,847	8,912,654	8,866,462	8,820,269	8,774,077	8,727,885	8,727,885
6	Average Net Investment		9,259,097	9,214,233	9,169,369	9,121,848	9,074,328	9,028,135	8,981,943	8,935,750	8,889,558	8,843,366	8,797,173	8,750,981	8,750,981
7	Return on Average Net Investment		44,453	44,238	44,022	43,794	43,566	43,344	41,506	41,292	41,079	40,865	40,652	40,438	509,248
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		10,898	10,845	10,792	10,736	10,680	10,626	10,257	10,205	10,152	10,099	10,046	9,994	125,331
b	Debt Component (Line 6 x Debt Component x 1/12)		46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192
8	Investment Expenses		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		101,543	101,275	101,007	100,723	100,439	100,163	97,955	97,689	97,423	97,157	96,890	96,624	1,188,888
a	Recoverable Costs Allocated to Energy		7,811	7,790	7,770	7,748	7,726	7,705	7,535	7,515	7,494	7,474	7,453	7,433	91,453
b	Recoverable Costs Allocated to Demand		93,732	93,485	93,237	92,975	92,713	92,458	90,420	90,175	89,929	89,683	89,437	89,192	1,097,435
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		7,591	7,581	7,560	7,547	7,531	7,517	7,348	7,325	7,302	7,281	7,249	7,218	89,049
13	Retail Demand-Related Recoverable Costs (I)		91,092	90,851	90,610	90,356	90,101	89,853	87,873	87,634	87,395	87,157	86,918	86,679	1,066,518
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		98,682	98,432	98,170	97,902	97,632	97,370	95,220	94,959	94,698	94,438	94,167	93,897	1,155,567

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
(B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
(E) Applicable depreciation rate or rates.
(F) Applicable amortization period.
(G) Description and reason for "Other" adjustments to investment expenses for this project.
(H) Line 9a x Line 10 x line loss multiplier
(I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Plant Groundwater Investigation
P.E.s 1218 & 1361
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
	a Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	e Salvage	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/12) (D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 6 x Debt Component x 1/12)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	a Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9718277	0.9718277
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Crist Water Conservation Project
P.E.s 1178, 1227, 1298
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		7,471	(52)	1,066	1,231	1,850	4,081	0	0	250,000	250,000	0	0	515,646
b	Clearings to Plant		210,871	(52)	1,066	1,231	1,850	4,081	0	0	0	0	0	500,000	719,047
c	Retirements		0	0	397,287	0	0	0	0	0	0	0	0	150,000	547,287
d	Cost of Removal		5,618	0	(69)	(8)	21	26	0	0	0	0	0	0	5,588
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	20,023,921	20,234,793	20,234,740	19,838,519	19,839,750	19,841,600	19,845,681	19,845,681	19,845,681	19,845,681	19,845,681	19,845,681	19,845,681	20,195,681
3	Less: Accumulated Depreciation (C)	(5,272,693)	(5,333,153)	(5,399,928)	(5,069,485)	(5,134,960)	(5,200,410)	(5,265,861)	(5,331,552)	(5,396,843)	(5,462,334)	(5,527,824)	(5,593,315)	(5,508,806)	(5,508,806)
4	CWIP - Non Interest Bearing	203,400	0	0	0	0	0	0	0	0	250,000	500,000	500,000	500,000	0
5	Net Investment (Lines 2 + 3 + 4) (A)	14,954,629	14,901,639	14,834,812	14,769,034	14,704,790	14,641,190	14,579,819	14,514,329	14,448,838	14,633,347	14,817,856	14,752,366	14,686,875	14,686,875
6	Average Net Investment		14,928,134	14,868,226	14,801,923	14,736,912	14,672,990	14,610,505	14,547,074	14,481,583	14,541,092	14,725,602	14,785,111	14,719,620	14,719,620
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		71,670	71,382	71,064	70,752	70,445	70,145	67,222	66,919	67,194	68,047	68,322	68,019	831,183
b	Debt Component (Line 6 x Debt Component x 1/12)		17,570	17,500	17,422	17,345	17,270	17,197	16,613	16,538	16,606	16,817	16,885	16,810	204,572
8	Investment Expenses														
a	Depreciation (E)		66,079	66,775	66,775	65,467	65,471	65,477	65,491	65,491	65,491	65,491	65,491	65,491	788,988
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		155,319	155,657	155,261	153,564	153,186,30	152,819	149,326	148,948	149,291	150,354	150,697	150,320	1,824,743
a	Recoverable Costs Allocated to Energy		11,948	11,974	11,943	11,813	11,783,56	11,755	11,487	11,458	11,484	11,566	11,592	11,563	140,365
b	Recoverable Costs Allocated to Demand		143,372	143,683	143,317	141,752	141,402,74	141,064	137,839	137,491	137,807	138,789	139,105	138,757	1,684,378
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		11,611	11,651	11,621	11,506	11,486	11,469	11,201	11,168	11,190	11,268	11,274	11,230	136,675
13	Retail Demand-Related Recoverable Costs (I)		139,333	139,636	139,280	137,758	137,419	137,089	133,956	133,617	133,925	134,879	135,186	134,848	1,636,925
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		150,943	151,287	150,900	149,264	148,905	148,558	145,156	144,785	145,115	146,147	146,461	146,077	1,773,600

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Plant NPDES Permit Compliance Projects
P.E.s 0433, 1204 & 1299
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
	a Expenditures/Additions		0	0	6,100	14,220	15,435	8,090	120,000	470,500	350,000	100,000	0	0	1,084,345
	b Clearings to Plant		0	0	0	0	0	0	0	399,000	0	0	0	0	399,000
	c Retirements		0	0	0	0	0	0	0	385,072	0	0	0	0	385,072
	d Cost of Removal		0	0	0	0	0	0	50,000	50,000	0	0	0	0	100,000
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	6,167,068	6,167,068	6,167,068	6,167,068	6,167,068	6,167,068
3	Less: Accumulated Depreciation (C)	(2,399,369)	(2,419,674)	(2,439,980)	(2,460,285)	(2,480,590)	(2,500,896)	(2,521,201)	(2,491,507)	(2,076,740)	(2,097,100)	(2,117,459)	(2,137,819)	(2,158,179)	(2,158,179)
4	CWIP - Non Interest Bearing	0	0	0	6,100	20,320	35,755	43,845	163,845	235,345	585,345	685,345	685,345	685,345	685,345
5	Net Investment (Lines 2 + 3 + 4) (A)	3,753,771	3,733,466	3,713,160	3,698,956	3,692,870	3,687,999	3,675,784	3,825,478	4,325,673	4,655,313	4,734,953	4,714,594	4,694,234	4,694,234
6	Average Net Investment		3,743,618	3,723,313	3,706,058	3,695,913	3,690,435	3,681,891	3,750,631	4,075,576	4,490,493	4,695,133	4,724,774	4,704,414	4,704,414
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/12) (D)		17,973	17,876	17,793	17,744	17,718	17,677	17,332	18,833	20,751	21,696	21,833	21,739	228,964
	b Debt Component (Line 6 x Debt Component x 1/12)		4,406	4,382	4,362	4,350	4,344	4,334	4,283	4,654	5,128	5,362	5,396	5,372	56,374
8	Investment Expenses														
	a Depreciation (E)		20,305	20,305	20,305	20,305	20,305	20,305	20,305	20,305	20,360	20,360	20,360	20,360	243,882
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		42,685	42,563	42,460	42,400	42,367	42,316	41,920	43,793	46,238	47,418	47,589	47,471	529,219
	a Recoverable Costs Allocated to Energy		3,283	3,274	3,266	3,262	3,259	3,255	3,225	3,369	3,557	3,648	3,661	3,652	40,709
	b Recoverable Costs Allocated to Demand		39,401	39,289	39,194	39,138	39,108	39,061	38,696	40,424	42,682	43,770	43,928	43,820	488,510
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		3,191	3,186	3,178	3,177	3,177	3,176	3,144	3,284	3,466	3,554	3,560	3,546	39,638
13	Retail Demand-Related Recoverable Costs (I)		38,291	38,182	38,090	38,035	38,006	37,960	37,605	39,285	41,479	42,537	42,690	42,585	474,748
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		41,482	41,368	41,268	41,212	41,183	41,136	40,750	42,569	44,945	46,091	46,251	46,131	514,386

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Air Quality Compliance Program

P.E.s 1034, 1035, 1036, 1037, 1067, 1095, 1168, 1188, 1222, 1233, 1279, 1288, 1362, 1505, 1508, 1512, 1513, 1517, 1551, 1552, 1646, 1684, 1701, 1727, 1728, 1729, 1768, 1774, 1778, 1791, 1798, 1809, 1810, 1824, 1826, 1909, 1911, 1913, 1950
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		1,383,688	2,021,046	3,251,900	2,407,022	407,472	471,902	429,396	510,148	482,148	221,833	506,833	292,333	12,385,720
b	Clearings to Plant		766,276	324,471	193,701	1,791,629	6,055,603	234,002	0	0	0	0	0	0	9,365,681
c	Retirements		910,862	138,741	0	958,222	16,365	1,555,828	1,422,326	1,636,500	1,875	0	0	0	5,004,220
d	Cost of Removal		7,631	41,129	364,692	60,056	13,928	21,514	0	0	0	0	0	0	508,950
e	Salvage		0	(3,541)	0	(698,857)	(95,057)	24,059	0	0	0	0	0	0	(773,395)
2	Plant-in-Service/Depreciation Base (B)	1,343,454,328	1,343,309,742	1,343,495,471	1,343,689,172	1,344,522,579	1,350,561,817	1,349,239,991	1,347,817,665	1,347,817,665	1,347,815,790	1,347,815,790	1,347,815,790	1,347,815,790	1,347,815,790
3	Less: Accumulated Depreciation (C)	(246,277,835)	(249,236,494)	(252,930,119)	(256,443,064)	(258,604,092)	(262,359,325)	(264,706,458)	(267,180,182)	(271,071,537)	(274,961,018)	(278,852,370)	(282,743,722)	(286,635,074)	(286,635,074)
4	CWIP - Non Interest Bearing	6,915,094	7,532,506	9,229,081	12,660,365	13,275,758	7,627,626	7,865,527	8,294,922	8,805,070	9,287,218	9,509,051	10,015,884	10,308,217	10,308,217
5	Net Investment (Lines 2 + 3 + 4) (A)	1,104,091,587	1,101,605,754	1,099,794,434	1,099,906,473	1,099,194,245	1,092,830,119	1,092,399,059	1,088,932,405	1,085,551,198	1,082,141,990	1,078,472,471	1,075,087,952	1,071,488,933	1,071,488,933
6	Average Net Investment		1,102,848,671	1,100,700,094	1,099,850,453	1,099,550,359	1,097,512,182	1,094,114,589	1,090,665,732	1,087,241,802	1,083,846,594	1,080,307,231	1,076,780,212	1,073,288,443	1,073,288,443
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		5,294,776	5,284,461	5,280,382	5,278,941	5,269,156	5,252,844	5,039,966	5,024,144	5,008,455	4,992,100	4,975,801	4,959,666	61,660,694
b	Debt Component (Line 6 x Debt Component x 1/12)		1,298,053	1,295,524	1,294,524	1,294,171	1,291,772	1,287,773	1,245,540	1,241,630	1,237,753	1,233,711	1,229,683	1,225,695	15,175,829
8	Investment Expenses														
a	Depreciation (E)		3,848,632	3,848,516	3,849,118	3,849,642	3,852,063	3,871,896	3,867,529	3,862,836	3,862,836	3,862,832	3,862,832	3,862,832	46,301,565
b	Amortization (F)		28,520	28,520	28,520	28,520	28,520	28,520	28,520	28,520	28,520	28,520	28,520	28,520	342,237
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		548,788	548,788	548,788	542,535	547,224	547,224	547,224	547,224	547,224	547,224	547,224	547,224	6,566,693
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		11,018,769	11,005,809	11,001,332	10,993,809	10,988,735	10,988,257	10,728,780	10,704,354	10,684,788	10,664,387	10,644,061	10,623,938	130,047,018
a	Recoverable Costs Allocated to Energy		847,598	846,601	846,256	845,678	845,287	845,251	825,291	823,412	821,907	820,337	818,774	817,226	10,003,617
b	Recoverable Costs Allocated to Demand		10,171,171	10,159,208	10,155,075	10,148,131	10,143,447	10,143,007	9,903,489	9,880,943	9,862,881	9,844,050	9,825,287	9,806,712	120,043,401
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		823,691	823,817	823,397	823,735	823,940	824,657	804,756	802,594	800,886	799,238	796,338	793,666	9,740,715
13	Retail Demand-Related Recoverable Costs (I)		9,884,626	9,873,000	9,868,984	9,862,235	9,857,683	9,857,255	9,624,485	9,602,574	9,585,021	9,566,720	9,548,486	9,530,434	116,661,503
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		10,708,317	10,696,817	10,692,380	10,685,970	10,681,623	10,681,912	10,429,241	10,405,168	10,385,907	10,365,958	10,344,824	10,324,100	126,402,218

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable
- (B) Beginning Balances: Crist \$787,385,496; Smith \$229,742; Daniel \$372,892,410; Scherer \$182,946,680. Ending Balances: Crist \$791,000,404; Smith \$229,742; Daniel \$373,633,349; Scherer \$182,952,295.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1168 and portions of PEs 1222, 1233, 1279, 1728, 1909 and 1950 have a 7 year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
 Return on Capital Investments, Depreciation and Taxes
 For Project: General Water Quality
 P.E.s 0831, 0861 & 1280
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	100,000	0	0	0	200,000	0	300,000
b	Clearings to Plant		0	0	0	0	0	832,922	0	0	0	0	0	0	832,922
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	832,922	832,922	832,922	832,922	832,922	832,922	832,922	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	(2,749)	(5,497)	(8,246)	(10,995)	(13,743)	(16,492)	0
4	CWIP - Non Interest Bearing	832,922	832,922	832,922	832,922	832,922	832,922	0	100,000	100,000	100,000	100,000	300,000	300,000	0
5	Net Investment (Lines 2 + 3 + 4) (A)	832,922	832,922	832,922	832,922	832,922	832,922	832,922	930,173	927,424	924,676	921,927	1,119,178	1,116,430	0
6	Average Net Investment		832,922	832,922	832,922	832,922	832,922	832,922	881,547	928,799	926,050	923,301	1,020,553	1,117,804	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		3,999	3,999	3,999	3,999	3,999	3,999	4,074	4,292	4,279	4,267	4,716	5,165	50,786
b	Debt Component (Line 6 x Debt Component x 1/12)		980	980	980	980	980	980	1,007	1,061	1,058	1,054	1,165	1,277	12,503
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	2,749	2,749	2,749	2,749	2,749	2,749	16,492
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,979	4,979	4,979	4,979	4,979	4,979	7,829	8,101	8,085	8,070	8,630	9,191	79,781
a	Recoverable Costs Allocated to Energy		383	383	383	383	383	383	602	623	622	621	664	707	6,137
b	Recoverable Costs Allocated to Demand		4,596	4,596	4,596	4,596	4,596	4,596	7,227	7,478	7,464	7,449	7,966	8,484	73,644
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		372	373	373	373	373	374	587	607	606	605	646	687	5,975
13	Retail Demand-Related Recoverable Costs (I)		4,467	4,467	4,467	4,467	4,467	4,467	7,023	7,267	7,253	7,239	7,742	8,245	71,570
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		4,839	4,839	4,839	4,840	4,840	4,840	7,610	7,875	7,859	7,844	8,387	8,931	77,545

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1280 is fully amortized
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Coal Combustion Residuals
(in Dollars)

P.E.s 0404, 0412, 0424, 0514, 1641, 1997, 4405, 4430, 4440, 6756, 6757, 6759, 6764, 6765, CCR-C, CCR-D, CCR-S

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		1,171,460	1,417,162	1,777,632	1,799,573	3,707,002	3,956,698	4,591,157	3,574,342	5,491,199	8,990,889	4,639,153	5,109,897	46,226,165
b	Clearings to Plant		(46,474)	763,551	(22,923)	142,137	53,422	73	0	0	0	0	0	875,995	1,765,782
c	Retirements		0	0	0	0	0	65,676	0	0	0	0	44,380	0	110,056
d	Cost of Removal		(76,251)	0	0	0	0	0	0	0	0	0	0	0	(76,251)
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	1,750,303	1,703,830	2,467,381	2,444,458	2,586,595	2,640,017	2,574,415	2,574,415	2,574,415	2,574,415	2,574,415	2,530,035	3,406,029	
3	Less: Accumulated Depreciation (C)	(36,344,332)	(36,480,234)	(36,539,805)	(36,600,746)	(36,661,649)	(36,722,984)	(36,718,735)	(36,779,905)	(36,841,075)	(36,902,245)	(36,963,415)	(36,980,205)	(37,041,296)	
4	CWIP - Non Interest Bearing	9,194,671	10,412,605	11,066,216	12,866,770	14,524,207	18,177,787	22,134,412	26,725,569	30,299,911	35,791,110	44,781,999	49,421,152	53,655,054	
5	Net Investment (Lines 2 + 3 + 4) (A)	(25,399,358)	(24,363,800)	(23,006,209)	(21,289,517)	(19,550,847)	(15,905,180)	(12,009,908)	(7,479,921)	(3,966,750)	1,463,280	10,392,998	14,970,981	20,019,788	
6	Average Net Investment		(24,881,579)	(23,685,004)	(22,147,863)	(20,420,182)	(17,728,014)	(13,957,544)	(9,744,915)	(5,723,335)	(1,251,735)	5,928,139	12,681,990	17,495,385	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		(119,456)	(113,712)	(106,332)	(98,037)	(85,112)	(67,010)	(45,031)	(26,448)	(5,784)	27,394	58,603	80,846	(500,079)
b	Debt Component (Line 6 x Debt Component x 1/12)		(29,286)	(27,877)	(26,068)	(24,035)	(20,866)	(16,428)	(11,129)	(6,536)	(1,473)	6,770	14,483	19,980	(122,465)
8	Investment Expenses														
a	Depreciation (E)		4,790	4,711	6,080	6,043	6,474	6,566	6,309	6,309	6,309	6,309	6,309	6,230	72,440
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	658,328
d	Property Taxes		1,185	1,185	1,185	1,233	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	14,361
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		(87,907)	(80,833)	(70,275)	(59,935)	(43,446)	(20,815)	6,207	29,383	55,109	96,531	135,453	163,113	122,585
a	Recoverable Costs Allocated to Energy		(6,762)	(6,218)	(5,406)	(4,610)	(3,342)	(1,601)	4,777	2,260	4,239	7,425	10,419	12,547	9,430
b	Recoverable Costs Allocated to Demand		(81,145)	(74,615)	(64,869)	(55,325)	(40,104)	(19,214)	5,729	27,123	50,870	89,105	125,034	150,566	113,156
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		(6,571)	(6,051)	(5,260)	(4,491)	(3,258)	(1,562)	466	2,203	4,131	7,234	10,134	12,185	9,161
13	Retail Demand-Related Recoverable Costs (I)		(78,859)	(72,513)	(63,041)	(53,766)	(38,975)	(18,673)	5,568	26,359	49,437	86,595	121,511	146,324	109,968
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(85,430)	(78,563)	(68,301)	(58,257)	(42,232)	(20,235)	6,034	28,562	53,568	93,829	131,645	158,509	119,129

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable
- (B) Beginning Balances: Crist \$441,896; Smith \$462,055; Scherer \$69,540; Scholz \$672,088; Daniel \$104,724. Ending Balances: Crist \$441,896; Smith \$1,404,285; Scherer \$781,943; Scholz \$673,181; Daniel \$104,724.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for 'Other' adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Capital Investments, Depreciation and Taxes
For Project: Steam Electric Effluent Limitations Guidelines
P.E.s 1193 & 1912
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	(9,412)	15,621	66,405	11,270	0	0	0	0	0	0	83,884
b	Clearings to Plant		0	5,571,375	(9,412)	15,621	66,405	11,270	0	0	0	0	0	0	5,655,259
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	5,571,375	5,561,963	5,577,584	5,643,989	5,655,259	5,655,259	5,655,259	5,655,259	5,655,259	5,655,259	5,655,259	5,655,259
3	Less: Accumulated Depreciation (C)	0	0	0	(18,386)	(36,740)	(55,146)	(73,771)	(92,434)	(111,096)	(129,758)	(148,421)	(167,083)	(185,745)	(185,745)
4	CWIP - Non Interest Bearing	5,571,375	5,571,375	5,571,375	5,543,577	5,540,844	5,588,843	5,581,488	5,562,825	5,544,163	5,525,501	5,506,838	5,488,176	5,469,514	5,469,514
5	Net Investment (Lines 2 + 3 + 4) (A)	5,571,375	5,571,375	5,571,375	5,557,476	5,542,211	5,564,844	5,585,165	5,572,157	5,553,494	5,534,832	5,516,169	5,497,507	5,478,845	5,478,845
6	Average Net Investment		5,571,375	5,571,375	5,557,476	5,542,211	5,564,844	5,585,165	5,572,157	5,553,494	5,534,832	5,516,169	5,497,507	5,478,845	5,478,845
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		26,748	26,748	26,681	26,608	26,717	26,814	25,749	25,663	25,576	25,490	25,404	25,318	313,517
b	Debt Component (Line 6 x Debt Component x 1/12)		6,558	6,558	6,541	6,523	6,550	6,574	6,363	6,342	6,315	6,299	6,278	6,257	77,357
8	Investment Expenses														
a	Depreciation (E)		0	0	18,386	18,354	18,406	18,625	18,662	18,662	18,662	18,662	18,662	18,662	185,745
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		33,306	33,306	51,608	51,486	51,673	52,013	50,775	50,667	50,753	50,452	50,344	50,237	576,620
a	Recoverable Costs Allocated to Energy		2,562	2,562	3,970	3,960	3,975	4,001	3,906	3,897	3,904	3,881	3,873	3,864	44,355
b	Recoverable Costs Allocated to Demand		30,744	30,744	47,638	47,525	47,698	48,012	46,869	46,770	46,849	46,571	46,472	46,373	532,264
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		2,490	2,493	3,863	3,858	3,874	3,904	3,809	3,799	3,804	3,781	3,767	3,753	43,193
13	Retail Demand-Related Recoverable Costs (I)		29,878	29,878	46,296	46,186	46,354	46,660	45,549	45,452	45,529	45,259	45,163	45,066	517,269
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		32,367	32,371	50,159	50,044	50,229	50,563	49,357	49,251	49,334	49,040	48,929	48,819	560,463

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this project, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Working Capital, Mercury Allowance Expenses
For Project: Mercury Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Average Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	0
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 4 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total Return Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Expenses														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Mercury Allowance Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Net Expenses (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 6 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 3E.
- (E) Line 8 is reported on Schedule 2E.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Working Capital, Annual NOx Expenses
For Project: Annual NOx Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Amount
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	26,839	23,838	21,614	19,219	17,415	16,886	16,056	15,209	14,371	13,566	11,441	9,566	7,649	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Total Working Capital Balance	26,839	23,838	21,614	19,219	17,415	16,886	16,056	15,209	14,371	13,566	11,441	9,566	7,649	
4	Average Net Working Capital Balance		25,339	22,726	20,416	18,317	17,150	16,471	15,633	14,790	13,969	12,504	10,504	8,608	
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		122	109	98	88	82	79	72	68	65	58	49	40	929
	b Debt Component (Line-4 x Debt Component x 1/12)		30	27	24	22	20	19	18	17	16	14	12	10	229
6	Total Return Component (D)		151	136	122	110	103	98	90	85	81	72	61	50	1,158
7	Expenses														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Annual NOx Allowance Expense		3,000	2,225	2,395	1,804	529	830	847	838	805	2,125	1,875	1,917	19,189
8	Net Expenses (E)		3,000	2,225	2,395	1,804	529	830	847	838	805	2,125	1,875	1,917	19,189
9	Total System Recoverable Expenses (Lines 6 + 8)		3,152	2,361	2,517	1,913	631	928	937	923	885	2,197	1,935	1,967	20,347
	a Recoverable Costs Allocated to Energy		3,012	2,235	2,404	1,812	537	837	854	844	811	2,131	1,879	1,921	19,278
	b Recoverable Costs Allocated to Demand		140	125	113	101	95	91	83	79	74	67	56	46	1,069
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (B)		2,927	2,175	2,340	1,765	523	817	833	823	790	2,076	1,828	1,866	18,762
13	Retail Demand-Related Recoverable Costs (C)		136	122	109	98	92	88	81	76	72	65	54	45	1,039
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,063	2,297	2,449	1,863	615	905	914	900	862	2,141	1,882	1,910	19,801

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 3E.
- (E) Line 8 is reported on Schedule 2E.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Working Capital, Seasonal NOx Expenses
For Project: Seasonal NOx Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Amount
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	36,443	36,443	36,443	36,443	36,443	18,932	24,871	19,357	13,783	9,789	9,789	9,789	9,789	9,789
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	36,443	36,443	36,443	36,443	36,443	18,932	24,871	19,357	13,783	9,789	9,789	9,789	9,789	9,789
4	Average Net Working Capital Balance		36,443	36,443	36,443	36,443	27,688	21,901	22,114	16,570	11,786	9,789	9,789	9,789	9,789
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		175	175	175	175	133	105	102	77	54	45	45	45	1,307
	b Debt Component (Line 4 x Debt Component x 1/12)		43	43	43	43	33	26	25	19	13	11	11	11	321
6	Total Return Component (D)		218	218	218	218	166	131	127	96	68	56	56	56	1,628
7	Expenses														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Seasonal NOx Allowance Expense		0	0	0	0	3,471	7,085	5,514	5,574	3,994	0	0	0	25,638
8	Net Expenses (E)		0	0	0	0	3,471	7,085	5,514	5,574	3,994	0	0	0	25,638
9	Total System Recoverable Expenses (Lines 6 + 8)		218	218	218	218	3,636	7,216	5,641	5,670	4,062	56	56	56	27,266
	a Recoverable Costs Allocated to Energy		17	17	17	17	3,483	7,095	5,523	5,581	4,000	4	4	4	25,763
	b Recoverable Costs Allocated to Demand		201	201	201	201	153	121	118	88	63	52	52	52	1,503
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9718277	0.9700069
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (B)		16	16	16	16	3,395	6,922	5,386	5,440	3,897	4	4	4	25,119
13	Retail Demand-Related Recoverable Costs (C)		195	195	195	195	148	117	114	86	61	51	51	51	1,460
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		212	212	212	212	3,544	7,040	5,500	5,526	3,958	55	55	55	26,580

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 3E.
- (E) Line 8 is reported on Schedule 2E.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Working Capital, SO2 Expenses
For Project: SO2 Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	51	20	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	6,327,278	6,326,581	6,326,443	6,326,350	6,326,191	6,324,271	6,323,150	6,317,873	6,312,534	6,308,009	6,304,459	6,301,625	6,299,023	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d FERC 254 Regulatory Liabilities - Gains	(401)	(388)	(376)	(363)	(351)	(385)	(385)	(366)	(346)	(327)	(307)	(288)	(268)	
3	Total Working Capital Balance	6,326,878	6,326,193	6,326,068	6,325,987	6,325,840	6,323,887	6,322,765.2	6,317,507	6,312,187	6,307,683	6,304,152	6,301,337	6,298,755	
4	Average Net Working Capital Balance		6,326,535	6,326,130	6,326,027	6,325,914	6,324,864	6,323,326	6,320,136	6,314,847	6,309,935	6,305,917	6,302,744	6,300,046	
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		30,374	30,372	30,371	30,371	30,366	30,358	29,205	29,181	29,158	29,140	29,125	29,113	357,133
	b Debt Component (Line 4 x Debt Component x 1/12)		7,446	7,446	7,446	7,446	7,444	7,443	7,218	7,212	7,206	7,201	7,198	7,195	87,899
6	Total Return Component (D)		37,820	37,818	37,817	37,816	37,810	37,801	36,423	36,392	36,364	36,341	36,323	36,307	445,032
7	Expenses														
	a Gains		(13)	(13)	(13)	(13)	(17)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(204)
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c SO2 Allowance Expense		734	160	118	192	548	1,121	5,278	5,339	4,524	3,550	2,835	2,601	27,000
8	Net Expenses (E)		722	148	105	179	531	1,101	5,258	5,320	4,505	3,531	2,815	2,582	26,796
9	Total System Recoverable Expenses (Lines 6 + 8)		38,542	37,965	37,922	37,995	38,341	38,902	41,681	41,712	40,869	39,872	39,138	38,889	471,828
	a Recoverable Costs Allocated to Energy		3,631	3,057	3,014	3,088	3,439	4,009	8,060	8,119	7,302	6,326	5,609	5,374	61,029
	b Recoverable Costs Allocated to Demand		34,911	34,909	34,908	34,907	34,902	34,893	33,621	33,593	33,567	33,546	33,529	33,514	410,799
10	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (B)		3,529	2,975	2,933	3,008	3,352	3,911	7,859	7,914	7,115	6,164	5,455	5,220	59,435
13	Retail Demand-Related Recoverable Costs (C)		33,927	33,925	33,925	33,924	33,918	33,910	32,674	32,647	32,621	32,600	32,584	32,570	399,226
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		37,456	36,900	36,857	36,932	37,270	37,821	40,533	40,560	39,737	38,764	38,040	37,790	458,661

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 3E.
- (E) Line 8 is reported on Schedule 2E.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018
Return on Working Capital, Amortization Expense
For Project: Regulatory Asset Smith Units 1 & 2
(in Dollars)

For Retired P.E.s 1413, 1440, 1441, 1442, 1444, 1454, 1459, 1460, 1461, 1462, 1468, 1469, 1647, 1620, 1638

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Regulatory Asset Balance 182.2 (B)	21,344,257	21,344,257	21,225,677	21,107,098	20,988,518	20,869,939	20,751,360	20,632,781	20,514,202	20,395,622	20,277,043	20,158,464	20,039,885	1,166,797
2	Less Amortization (C)	0	(118,580)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	287,159
3	Net Regulatory Asset Balance (Lines 1 + 2) (A)	21,344,257	21,225,677	21,107,098	20,988,518	20,869,939	20,751,360	20,632,781	20,514,202	20,395,622	20,277,043	20,158,464	20,039,885	19,921,306	
4	Average Regulatory Asset Balance		21,284,967	21,166,387	21,047,808	20,929,229	20,810,650	20,692,070	20,573,491	20,454,912	20,336,333	20,217,754	20,099,174	19,980,595	
5	Return on Average Regulatory Asset Balance		102,189	101,620	101,051	100,481	99,912	99,343	95,070	94,522	93,974	93,426	92,878	92,330	1,166,797
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		25,052	24,913	24,773	24,634	24,494	24,355	23,495	23,360	23,224	23,089	22,953	22,818	287,159
b	Debt Component (Line 6 x Debt Component x 1/12)														
6	Amortization Expense		118,580	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	1,422,951
a	Amortization (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Other (F)														0
7	Total System Recoverable Expenses (Lines 5 + 6)		245,822	245,112	244,403	243,694	242,985	242,276	237,144	236,461	235,777	235,094	234,411	233,727	2,876,907
a	Recoverable Costs Allocated to Energy		18,909	18,855	18,800	18,746	18,691	18,637	18,242	18,189	18,137	18,084	18,032	17,979	221,301
b	Recoverable Costs Allocated to Demand		226,912	226,257	225,603	224,948	224,294	223,640	218,902	218,272	217,641	217,010	216,379	215,748	2,655,606
8	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	
9	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
10	Retail Energy-Related Recoverable Costs (G)		18,376	18,347	18,292	18,259	18,219	18,183	17,788	17,729	17,673	17,619	17,537	17,461	215,484
11	Retail Demand-Related Recoverable Costs (H)		220,520	219,883	219,247	218,611	217,975	217,339	212,735	212,122	211,509	210,896	210,283	209,670	2,580,792
12	Total Jurisdictional Recoverable Costs (Lines 10 + 11)		238,896	238,230	237,539	236,870	236,194	235,522	230,523	229,852	229,182	228,515	227,821	227,131	2,796,276

Notes:

- (A) End of period Regulatory Asset Balance.
- (B) Beginning of period Regulatory Asset Balance.
- (C) Regulatory Asset has a 15 year amortization period.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Regulatory Asset has a 15 year amortization period.
- (F) Description and reason for "Other" adjustments to regulatory asset.
- (G) Line 7a x Line 8 x line loss multiplier
- (H) Line 7b x Line 9.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - June 2018

FPSC Capital Structure and Cost Rates

Line	Capital Component	(1)	(2)	(3)	(4)	(5)	(6)
		Jurisdictional Amount (\$000s)	Ratio %	Cost Rate %	Weighted Cost Rate %	Revenue Requirement Rate %	Monthly Revenue Requirement Rate %
1	Bonds	743,673	30.7440	4.40	1.3527	1.3527	
2	Short-Term Debt	28,504	1.1784	3.02	0.0356	0.0356	
3	Preferred Stock	94,609	3.9112	6.15	0.2405	0.3221	
4	Common Stock	957,875	39.5993	10.25	4.0589	5.4369	
5	Customer Deposits	24,536	1.0143	2.30	0.0233	0.0233	
6	Deferred Taxes	568,999	23.5229				
7	Investment Tax Credit	<u>721</u>	<u>0.0298</u>	7.61	0.0023	<u>0.0028</u>	
8	Total	<u>2,418,917</u>	<u>100.0000</u>		<u>5.7133</u>	<u>7.1734</u>	<u>0.5978</u>
<u>ITC Component:</u>							
9	Debt	743,673	41.4036	4.40	1.8218	0.0005	
10	Equity-Preferred	94,609	5.2673	6.15	0.3239	0.0001	
11	-Common	<u>957,875</u>	<u>53.3291</u>	10.25	<u>5.4662</u>	<u>0.0022</u>	
12		<u>1,796,157</u>	<u>100.0000</u>		<u>7.6119</u>	<u>0.0028</u>	
<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>							
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.4121	0.1177
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.7613</u>	0.4801
15	Total Revenue Requirement Rate of Return					<u>7.1734</u>	<u>0.5978</u>

Column:

- (1) Based on MFR D-1a in Docket No. 160186-EI with the following adjustments in order to reflect specific terms in the Stipulation and Settlement Agreement under the same Docket.
 -Reduced the common equity balance and increased the long-term debt balance in order to calculate a 52.5% equity ratio based on jurisdictional investors sources of capital (long-term debt, short-term debt, preference stock and common equity)
- (2) Column (1) / Total Column (1)
- (3) Based on MFR D-1a in Docket No. 160186-EI with the following adjustments in order to reflect specific terms in the Stipulation and Settlement Agreement under the same Docket.
 -Reduced the common equity cost rate to 10.25%.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.25345); 25.345% = effective income tax rate
 For debt components: Column (4)
- (6) Column (5) / 12

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
July 2018 - December 2018

FPSC Capital Structure and Cost Rates

Line	Capital Component	(1) Jurisdictional Amount (\$000s)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	(5) Revenue Requirement Rate %	(6) Monthly Revenue Requirement Rate %
1	Bonds	826,744	34.2628	3.89	1.3328	1.3328	
2	Short-Term Debt	9,317	0.3861	4.17	0.0161	0.0161	
3	Preferred Stock	7,010	0.2905	6.14	0.0178	0.0238	
4	Common Stock	969,929	40.1968	10.25	4.1202	5.5190	
5	Customer Deposits	22,436	0.9298	2.29	0.0213	0.0213	
6	Deferred Taxes	576,770	23.9031				
7	Investment Tax Credit	<u>741</u>	<u>0.0307</u>	7.39	0.0023	<u>0.0028</u>	
8	Total	<u>2,412,949</u>	<u>100.0000</u>		<u>5.5105</u>	<u>6.9158</u>	<u>0.5763</u>
<u>ITC Component:</u>							
9	Debt	826,744	45.8364	3.89	1.7830	0.0005	
10	Equity-Preferred	7,010	0.3887	6.14	0.0239	0.0000	
11	-Common	<u>969,929</u>	<u>53.7749</u>	10.25	<u>5.5119</u>	<u>0.0023</u>	
12		<u>1,803,684</u>	<u>100.0000</u>		<u>7.3188</u>	<u>0.0028</u>	
<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>							
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.3707	0.1142
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.5451</u>	0.4621
15	Total Revenue Requirement Rate of Return					<u>6.9158</u>	<u>0.5763</u>

Column:

- (1) Based on the May 2018 Surveillance Report, Schedule 4
Adjusted to achieve the 53.5% equity ratio as prescribed in the 2018 Tax Reform Settlement Agreement in Docket No. 20180039-EI.
- (2) Column (1) / Total Column (1)
- (3) Based on the May 2018 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.25345); 25.345% = effective income tax rate
For debt components: Column (4)
- (6) Column (5) / 12

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2018 - December 2018

For Project: Scherer - Air Quality Compliance and CCR Programs

P.E.s 1701, 1727, 1728, 1729, 1768, 1774, 1778, 1791, 1798, 6524, 6756, 6757, 6759, 6764, 6765, CCR-S
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		352,056	554,968	653,398	463,971	1,254,690	984,781	1,261,866	783,517	1,123,462	1,256,955	1,391,604	2,082,705	12,163,974
b	Clearings to Plant		3,014	714,393	21,304	20,944	4,596	21	0	0	0	0	0	0	764,273
c	Retirements		0	0	0	0	0	0	0	0	1,875	0	44,380	0	46,255
d	Cost of Removal		(76,251)	0	0	0	0	0	0	0	0	0	0	0	(76,251)
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	183,016,220	183,019,234	183,733,628	183,754,932	183,775,876	183,780,472	183,780,493	183,780,493	183,780,493	183,778,618	183,778,618	183,734,238	183,734,238	183,734,238
3	Less: Accumulated Depreciation	(24,375,519)	(24,784,182)	(25,116,600)	(25,450,303)	(25,784,044)	(26,117,823)	(26,451,610)	(26,785,398)	(27,119,185)	(27,451,098)	(27,784,882)	(28,074,286)	(28,407,990)	(28,407,990)
4	Working Capital (Emissions)	36,232	33,219	30,986	28,583	26,767	26,230	25,389	24,514	23,649	22,818	20,667	18,770	16,829	16,829
5	CWIP - Non Interest Bearing	6,150,590	6,499,632	6,340,207	6,972,301	7,415,328	8,665,422	9,650,182	10,912,047	11,695,565	12,819,026	14,075,981	15,467,585	17,550,290	17,550,290
6	Net Investment (Lines 2 + 3 + 4 + 5)	164,827,523	164,767,903	164,988,221	165,305,513	165,433,928	166,354,301	167,004,453	167,931,657	168,380,521	169,169,364	170,090,383	171,146,308	172,893,368	172,893,368
7	Average Net Investment		164,797,713	164,878,062	165,146,867	165,369,720	165,894,114	166,679,377	167,468,055	168,156,089	168,774,943	169,629,874	170,618,346	172,019,838	172,019,838
8	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/1)		791,194	791,580	792,870	793,940	796,458	800,228	773,870	777,049	779,909	783,860	788,427	794,904	9,464,288
b	Debt Component (Line 6 x Debt Component x 1/12)		193,967	194,061	194,378	194,640	195,257	196,182	191,249	192,034	192,741	193,717	194,846	196,447	2,329,519
9	Investment Expenses														
a	Depreciation		329,392	329,397	330,683	330,722	330,759	330,767	330,768	330,768	330,768	330,764	330,764	330,684	3,966,236
b	Amortization		247	247	247	247	247	247	247	247	247	247	247	247	2,966
c	Dismantlement		2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	33,273
d	Property Taxes		24,004	24,004	24,004	27,329	24,835	24,835	24,835	24,835	24,835	24,835	24,835	24,835	298,024
e	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
10	O&M and Emissions														
a	O&M Expense		132,866	86,072	89,709	121,560	104,399	176,615	165,438	165,456	165,689	149,053	162,091	149,034	1,667,982
b	Emissions Expense		3,169	2,326	2,506	1,952	1,039	1,863	2,287	2,262	2,172	2,454	2,164	2,213	26,406
11	Total System Recoverable Expenses (Lines 8 + 9 + 10)		1,477,611	1,430,460	1,437,170	1,473,163	1,455,767	1,533,510	1,491,466	1,495,424	1,499,134	1,487,703	1,506,148	1,501,137	17,788,694
a	Recoverable Costs Allocated to Energy		236,943	202,602	189,768	221,816	210,636	280,518	265,491	265,777	266,109	250,223	263,401	251,037	2,904,322
b	Recoverable Costs Allocated to Demand		1,240,668	1,227,858	1,247,401	1,251,347	1,245,132	1,252,991	1,225,975	1,229,647	1,233,025	1,237,480	1,242,746	1,250,100	14,884,371
12	Energy Jurisdictional Factor		0.9706307	0.9719222	0.9718210	0.9728861	0.9735769	0.9744672	0.9739494	0.9735495	0.9732564	0.9731115	0.9714319	0.9700069	0.9700069
13	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
14	Retail Energy-Related Recoverable Costs		230,260	197,149	184,642	216,060	205,316	273,684	258,885	259,058	259,303	243,787	256,184	243,800	2,828,129
15	Retail Demand-Related Recoverable Costs		1,205,715	1,193,267	1,212,259	1,216,094	1,210,053	1,217,692	1,191,436	1,195,005	1,198,288	1,202,617	1,207,735	1,214,882	14,465,044
16	Total Jurisdictional Recoverable Costs (Lines 14 + 15)		1,435,975	1,390,416	1,396,901	1,432,154	1,415,369	1,491,376	1,450,322	1,454,063	1,457,591	1,446,404	1,463,919	1,458,682	17,293,173
17	Scherer/Flint Credit(24%)		344,634	333,700	335,256	343,717	339,689	357,930	348,077	348,975	349,822	347,137	351,341	350,084	4,150,362

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Environmental Cost**)
Recovery Clause)

Docket No.: 20180007-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 25th day of July, 2018 to the following:

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