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State of Florida
Public Service Commission
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental cost recovery clause.

DOCKET NO. 20180007-EI
ORDER NO. PSC-2018-0318-PCO-EI
ISSUED: June 22, 2018

The following Commissioners participated in the disposition of this matter:

ART GRAHAM, Chairman
JULIE I. BROWN
DONALD J. POLMANN
GARY F. CLARK
ANDREW GILES FAY

ORDER APPROVING FLORIDA POWER & LIGHT COMPANY'S
MID-COURSE CORRECTIONS AND ASSOCIATED TARIFFS

BY THE COMMISSION:

Background

On April 16, 2018, Florida Power & Light Company (FPL or Company) filed a Petition for Mid-Course Corrections to its 2018 Environmental Cost Recovery Clause (ECRC) factors that reflect the impact of the Tax Cuts and Jobs Act of 2017 (Mid-Course Petition). By its Mid-Course Petition, FPL seeks to reduce the 2018 ECRC factors that were approved in Order No. PSC-2018-0100-FOF-EI.¹

Mid-course corrections are rare in the ECRC docket and are more typical in the fuel docket. Mid-course corrections are considered preliminary procedural decisions, and any over-recoveries or under-recoveries resulting from the approval by the Florida Public Service Commission (Commission) may be adjusted in the ECRC proceeding the following year.

The Tax Cuts and Jobs Act of 2017 (Tax Act) was signed into law on December 22, 2017, about four months after FPL filed its projection testimony and cost recovery schedules for 2018. In addition to filing its Mid-Course Petition in Docket No. 20180007-EI, the Company filed similar petitions in Docket Nos. 20180001-EI,² and 20180046-EI³.

¹ Issued February 22, 2018, in Docket No. 20180007-EI, *In re: Environmental Cost Recovery Clause*.

² *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*.

³ *In re: Consideration of the tax impacts associated with Tax Cuts and Jobs Act of 2017 for Florida Power & Light Company*.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval of renewable
energy tariff and standard offer contract, by
Florida Power & Light Company.

DOCKET NO. 20180083-EQ
ORDER NO. PSC-2018-0316-PAA-EQ
ISSUED: June 20, 2018

The following Commissioners participated in the disposition of this matter:

ART GRAHAM, Chairman
JULIE I. BROWN
DONALD J. POLMANN
GARY F. CLARK
ANDREW GILES FAY

NOTICE OF PROPOSED AGENCY ACTION ORDER
APPROVING FLORIDA POWER & LIGHT COMPANY'S
STANDARD OFFER CONTRACT AND SCHEDULE QS-2

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission (Commission) that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code (F.A.C.).

Background

Section 366.91(3), Florida Statutes (F.S.), requires that each investor-owned utility (IOU) continuously offer to purchase capacity and energy from renewable energy generators and small qualifying facilities. Rules 25-17.200 through 25-17.310, F.A.C., implement the statute, and require each IOU to file with this Commission by April 1 of each year, a standard offer contract based on the next avoidable fossil fueled generating unit of each technology type identified in the Utility's current Ten-Year Site Plan. On April 2, 2018, Florida Power & Light Company (FPL) filed a petition for approval of its revised standard offer contract and renewable energy tariff based on its 2018 Ten-Year Site Plan.¹ On April 20, 2018, FPL filed an amended petition for approval of the revised standard offer contract and revised accompanying rate schedule QS-2. Revisions made to the tariff sheets are consistent with the updated avoided unit and an avoided unit selection option. Revisions include updates to dates and payment information which reflect the current economic and financial assumptions for the avoided unit and purchased power costs.

¹April 2, 2018, was the first business day following the Sunday, April 1 deadline for standard offer contract filings.