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August 24, 2018

-VIA ELECTRONIC FILING -

Ms. Carlotta S. Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20180007-EI

Dear Ms. Stauffer:

I attach for electronic filing in the above docket (i) Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery factors for the Period January 2019 through December 2019 and (ii) the testimony and exhibits of FPL witness Renae B. Deaton.

If there are any questions regarding this transmittal, please contact me at (561) 304-5795.

Sincerely,

s/ Maria J. Moncada
Maria J. Moncada

Attachments
cc: Counsel for Parties of Record (w/ encl.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause	Docket No: 20180007-EI Filed: August 24, 2018

PETITION FOR APPROVAL OF
ENVIRONMENTAL COST RECOVERY CLAUSE FACTORS
FOR THE PERIOD JANUARY 2019 THROUGH DECEMBER 2019

Florida Power & Light Company ("FPL") pursuant to Order No. PSC-93-1580-FOF-EI and Order No. PSC-98-0691-FOF-PU, hereby petitions this Commission to approve the Environmental Cost Recovery Clause ("ECRC") Factors submitted as Attachment I to this Petition for the January 2019 through December 2019 billing period, effective starting with January 1, 2019 meter readings, and continuing until modified by subsequent order of this Commission. In support of this Petition, FPL incorporates the prepared written testimony and exhibit of FPL witness Renae B. Deaton, and states as follows:

1. Section 336.8255 of the Florida Statutes authorizes the Commission to review and approve the recovery of prudently incurred Environmental Compliance Costs.

2. FPL seeks Commission approval of the ECRC Factors for the period January 2019 through December 2019 as set forth in Ms. Deaton's testimony, in Exhibit RBD-4, Appendix I, and in Attachment I to this Petition. FPL is requesting recovery of total projected jurisdictional environmental costs, adjusted for revenue taxes, in the amount of $161,536,472, representing: (a) $187,365,910 of projected 2019 environmental project costs, (b) an actual/estimated true-up under-recovery amount of $5,614,420 for the period January 2018 through December 2018, filed on July 25, 2018, and (c) a revised final true-up over-recovery amount of $31,560,081 for the period January 2017 through December 2017, filed on July 25, 2018. The calculations of environmental costs for the period January 2019 through December 2019 are contained in Commission Forms 42-1P through 42-8P, which are attached as Appendix I to Ms. Deaton's prepared testimony.

WHEREFORE, FPL respectfully requests the Commission to approve the ECRC Factors set forth in Attachment I to this Petition for the January 2019 through December 2019 billing period, effective starting with January 1, 2019 meter readings, and continuing until modified by subsequent order of this Commission.

Respectfully submitted,

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By: *s/ Maria Jose Moncada*
Maria Jose Moncada
Florida Bar No. 0773301

CERTIFICATE OF SERVICE
Docket No. 20180007-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic service on this 24th day of August 2018 to the following:

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By: *s/ Maria Jose Moncada*
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FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF ENVIRONMENTAL COST RECOVERY CLAUSE FACTORS

JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of kWh Sales at Generation (%) [a]	Percentage of 12 CP Demand at Generation (%) [b]	Percentage of GCP Demand at Generation (%) [c]	Energy Related Cost ($) [d]	CP Demand Related Cost ($) [e]	GCP Demand Related Cost ($) [f]	Total Environmental Costs ($) [g]	Projected Sales at Meter (kWh) [h]	Environmental Cost Recovery Factor (cents/kWh) [i]
RS1/RTR1	53.39542%	57.65360%	56.94984%	$18,490,024	$71,740,822	$1,408,789	$91,639,635	$57,721,463,189	0.159
GS1/GST1	5.69679%	6.05009%	6.09507%	$1,972,712	$7,528,390	$150,776	$9,651,878	$6,158,339,165	0.157
GSD1/GSDT1/HLFT1	24.60119%	23.00247%	22.67903%	$8,519,020	$28,622,949	$561,020	$37,702,989	$26,595,865,827	0.142
OS2	0.00995%	0.00392%	0.04331%	$3,444	$4,877	$1,071	$9,393	$10,979,898	0.086
GSLD1/GSLDT1/CS1/CST1/HLFT2	9.26492%	8.41155%	8.50795%	$3,208,302	$10,466,854	$210,464	$13,885,620	$10,023,044,160	0.139
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.28245%	1.75005%	1.74864%	$790,378	$2,177,667	$43,257	$3,011,302	$2,487,110,600	0.121
GSLD3/GSLDT3/CS3/CST3	0.16912%	0.13319%	0.14723%	$58,565	$165,729	$3,642	$227,936	$188,767,478	0.121
SST1T	0.09610%	0.06299%	0.18146%	$33,277	$78,385	$4,489	$116,151	$107,260,783	0.108
SST1D1/SST1D2/SST1D3	0.00618%	0.00566%	0.00998%	$2,140	$7,043	$247	$9,430	$6,822,549	0.138
CILC D/CILC G	2.43271%	1.87250%	1.82342%	$842,410	$2,330,029	$45,107	$3,217,546	$2,651,228,844	0.121
CILC T	1.27777%	0.90825%	0.92784%	$442,472	$1,130,177	$22,952	$1,595,601	$1,426,193,127	0.112
MET	0.08341%	0.07144%	0.07770%	$28,884	$88,897	$1,922	$119,703	$92,084,171	0.130
OL1/SL1/SL1M/PL1	0.57773%	0.00049%	0.73768%	$200,059	$614	$18,248	$218,921	$624,537,336	0.035
SL2/SL2M/GSCU1	0.10625%	0.07379%	0.07084%	$36,794	$91,821	$1,752	$130,367	$114,861,786	0.113
TOTAL				$34,628,482	$124,434,252	$2,473,737	$161,536,472	108,208,558,913	0.149

[a] From Form 42-6P, Col 12

[b] From Form 42-6P, Col 13

[c] From Form 42-6P, Col 14

[d] Total Energy $ from Form 42-1P, Line 5

[e] Total CP Demand $ from Form 42-1P, Line 5

[f] Total GCP Demand $ from Form 42-1P, Line 5

[g] Col 5 + Col 6 + Col 7

[h] Projected kWh sales for the period January 2019 through December 2019

[i] Col 8 / Col 9

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF RENAE B. DEATON

DOCKET NO. 20180007-EI

AUGUST 24, 2018

Q. Please state your name and address.

A. My name is Renae B. Deaton. My business address is Florida Power & Light Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company ("FPL" or the "Company") as Director of Clause Recovery and Wholesale Rates in the Regulatory & State Governmental Affairs Department.

Q. Have you previously filed testimony in this docket?

A. Yes.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval FPL's Environmental Cost Recovery Clause ("ECRC") projections and factors for the January 2019 through December 2019 period.

Q. Is this filing in compliance with Order No. PSC-93-1580-FOF-EI, issued in Docket No. 930661-EI?

A. Yes. The costs being submitted for the 2019 projected period are consistent with that order.

Q. Have you prepared or caused to be prepared under your direction, supervision or control any exhibits in this proceeding?

A. Yes, I am sponsoring the following exhibit with two appendices:

- Exhibit RBD-4 provides the calculation of FPL's proposed ECRC factors for the period January 2019 through December 2019 and includes PSC Forms 42-1P through 42-8P, which are provided in Appendix I. Appendix II provides the calculation of the stratified separation factors.
    - FPL witness Michael W. Sole is co-sponsoring Form 42-5P (Project Progress Reports).

Q. Have you provided a schedule showing the calculation of projected environmental costs being requested for recovery for the period January 2019 through December 2019?

A. Yes. Form 42-1P (page 1) provides a summary of projected environmental costs being requested for recovery for the period January 2019 through December 2019. Total jurisdictional revenue requirements including true-up amounts and revenue taxes, are $161,536,472 (page 1, line 5). This amount includes the jurisdictional revenue requirements projected for the January 2019 through December 2019 period, which are $187,365,910 (page 1, line 1c), the actual/estimated true-up under-recovery of $5,614,420 for the January 2018 through December 2018 period (page 1, line 2) and the revised final true-up over-recovery of $31,560,081 for the January 2017 through December 2017 period (page 1, line 3). The detailed calculations supporting the 2018 actual/estimated and revised 2017 final true-ups were provided in Exhibit RBD-2 and Exhibit RBD-3 filed on July 25, 2018.

Q. Please describe the schedules that are provided in Appendix I.

A. Forms 42-1P through 42-8P provide the calculation of ECRC factors for the period January 2019 through December 2019 that FPL is requesting this Commission to approve.

Form 42-1P (page 1) provides a summary of projected environmental costs being requested for recovery for the period January 2019 through December 2019.

Form 42-2P (pages 2 through 4) presents the O&M costs associated with FPL's environmental projects for the projected period along with the calculation of the total jurisdictional amount of $36,476,395 for these projects.

Form 42-3P (pages 5 through 7) presents the recoverable amounts associated with capital costs for FPL's environmental projects for the projected period, along with the calculation of the total jurisdictional recoverable amount of $150,889,515.

Form 42-4P (pages 8 through 59) presents the detailed calculation of these recoverable amounts by project for the projected period. Pages 60 through 62 provide the beginning of period and end of period depreciable base by production plant name, unit or plant account and applicable depreciation rate or amortization period for each capital investment project.

Form 42-5P (pages 63 through 129) provides the description and progress of

approved environmental projects included in the projected period.

Form 42-6P (page 130) calculates the allocation factors for demand and energy at generation. The demand allocation factors are calculated by determining the percentage each rate class contributes to the average of the twelve monthly system peaks. The energy allocators are calculated by determining the percentage each rate class contributes to total kWh sales, as adjusted for losses.

Form 42-7P (page 131) presents the calculation of the proposed 2019 ECRC factors by rate class.

Form 42-8P (page 132) presents the capital structure, components and cost rates relied upon to calculate the rate of return applied to capital investments included for recovery through the ECRC for the period January 2019 through December 2019. Pursuant to Order No. PSC-12-0425-PAA-EU issued on August 16, 2012, FPL is using the capital structure and cost rates from the May 2018 Earnings Surveillance Report.

Q. Are all costs listed in Forms 42-1P through 42-8P included in Appendix I attributable to environmental compliance projects previously approved by the Commission?

A. Yes, with the exception of the costs associated with the Modification to the Manatee Temporary Heating System project and Approval of the Solar Site Avian Monitoring and Reporting project, for which FPL petitioned on February 12, 2018 and June 13,

2018, respectively.

Q. Has FPL accounted for stratified wholesale power sales contracts in the jurisdictional separation of the environmental costs?

A. Yes. FPL has separated the production-related environmental costs based on stratified separation factors that better reflect the types of generation required to serve load under stratified wholesale power sales contracts. The use of stratified separation factors thus results in a more accurate separation of environmental costs between the retail and wholesale jurisdictions.

FPL's sales forecast reflects two stratified wholesale power sales contracts in 2019: (1) a 200 MW intermediate contract with Seminole Electric Cooperative Inc., and (2) a combined intermediate / peaking contract with the Florida Public Utilities Company. The separation factors for the intermediate and peaking strata were calculated in a manner consistent with the separation factors used for the non-nuclear contracts (now expired) in prior base rate cases. The calculations of the stratified separation factors are provided in Appendix II.

Q. Does this conclude your testimony?

A. Yes, it does.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-1P

JANUARY 2019 THROUGH DECEMBER 2019

	Energy	CP Demand	GCP Demand	Total
1. Total Jurisdictional Revenue Requirements for the Projected Period				
a. Projected O&M Activities [a]	$25,417,047	$8,384,078	$2,675,270	$36,476,395
b. Projected Capital Projects [b]	$13,148,129	$137,741,386	$0	$150,889,515
c. Total Jurisdictional Revenue Requirements [c]	$38,565,176	$146,125,464	$2,675,270	$187,365,910
2. True-up for Actual Estimated Over/(Under) Recovery [d]	($1,403,605)	($4,098,527)	($112,288)	($5,614,420)
3. Final True-up Over/(Under) [e]	$5,365,214	$25,879,266	$315,601	$31,560,081
4. Total Jurisdictional Amount to be Recovered/(Refunded) [f]	$34,603,567	$124,344,724	$2,471,958	$161,420,249
5. Total Projected Jurisdictional Amount Adjusted for Taxes [g]	$34,628,482	$124,434,252	$2,473,737	$161,536,472

[a] Form 42-2P-1 pg. 2, Columns 7 through 9

[b] Form 42-3P-1 pg. 2, Columns 7 through 8

[c] Lines 1a + 1b

[d] For the current period January 2018 - December 2018 (Form 42-1E, Line 4, filed on July 25, 2018)

[e] For the period January 2017 - December 2017 (Revised Form 42-1A, Line 7, filed on July 25, 2018)

[f] (Line 1 - Line 2 - Line 3)

[g] Line 4 x Revenue Tax Multiplier 1.00072

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2019 THROUGH DECEMBER 2019

O&M ACTIVITIES

O&M Project	Strata	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1 - Air Operating Permit Fees	Base	$11,250	$11,250	$11,250	$11,250	$11,250	$11,250	$11,250	$11,250	$11,250	$11,250	$11,250	$15,250	$139,000
1 - Air Operating Permit Fees	Intermediate	$5,823	$5,823	$5,823	$5,823	$5,823	$5,823	$5,823	$5,823	$5,823	$5,823	$5,823	$5,823	$69,881
1 - Air Operating Permit Fees	Peaking	$1,948	$1,948	$2,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$24,376
3 - Continuous Emission Monitoring Systems	Intermediate	$33,758	$34,080	$22,016	$22,016	$22,016	$32,918	$32,918	$22,016	$22,016	$22,016	$22,561	$204,827	$493,154
3 - Continuous Emission Monitoring Systems	Peaking	$2,806	$8,257	$5,336	$2,806	$2,820	$2,820	$2,806	$12,575	$2,820	$2,806	$2,820	$2,820	$51,492
5 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	$0	$0	$33,798	$14,126	$0	$1,176	$25	$0	$2,282	$0	$123,064	$4,560	$179,032
5 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	$0	$0	$136,987	$101,250	$42,339	$1,136	$0	$0	$3,218	$0	$0	$3,440	$288,370
8 - Oil Spill Clean-up/Response Equipment	Intermediate	$2,606	$2,606	$2,606	$2,606	$2,606	$2,606	$2,606	$2,606	$2,606	$2,606	$2,606	$2,606	$31,267
8 - Oil Spill Clean-up/Response Equipment	Peaking	$21,082	$21,082	$21,082	$21,082	$21,082	$21,082	$21,082	$21,082	$21,082	$21,082	$21,082	$21,082	$252,981
14 - NPDES Permit Fees	Base	$11,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$11,500
14 - NPDES Permit Fees	Intermediate	$28,060	$200	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$28,260
14 - NPDES Permit Fees	Peaking	$29,440	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$29,440
19 - Substation Pollutant Discharge Prevention & Removal	Distribution	$217,939	$217,939	$217,939	$217,939	$217,939	$217,939	$217,939	$217,939	$217,939	$237,939	$237,939	$237,939	$2,675,270
19 - Substation Pollutant Discharge Prevention & Removal	Transmission	$75,670	$95,637	$75,670	$75,670	$75,670	$60,695	$60,695	$60,695	$60,695	$75,670	$135,587	$135,587	$987,940
21 - St. Lucie Turtle Nets	Base	$0	$0	$0	$0	$0	$0	$30,000	$16,000	$16,000	$16,000	$16,000	$16,000	$110,000
NA-Amortization of Gains on Sales of Emissions Allowances	Base	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($276)
22 - Pipeline Integrity Management	Intermediate	$4,936	$4,936	$4,936	$18,006	$18,006	$10,952	$4,936	$4,936	$4,936	$4,936	$4,936	$4,936	$91,385
22 - Pipeline Integrity Management	Peaking	$3,723	$3,723	$3,723	$22,153	$22,153	$12,207	$3,723	$3,723	$3,723	$3,723	$3,723	$3,723	$90,023
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$49,792	$51,092	$51,092	$49,007	$49,327	$49,222	$49,327	$50,112	$50,682	$49,007	$50,197	$51,085	$599,938
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$1,539	$1,539	$1,539	$1,539	$1,539	$1,539	$1,539	$1,539	$1,539	$1,539	$1,539	$1,539	$18,474
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$1,661	$1,661	$1,661	$1,661	$1,661	$1,661	$1,661	$1,661	$1,661	$1,661	$1,661	$1,661	$19,926
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$13,650	$13,650	$13,650	$13,650	$13,650	$13,650	$13,650	$13,650	$13,650	$13,650	$13,650	$13,650	$163,800
24 - Manatee Reburn	Peaking	$0	$0	$159,939	$0	$0	$0	$0	$0	$0	$0	$0	$0	$159,939
27 - Lowest Quality Water Source	Intermediate	$13,000	$13,000	$13,000	$13,000	$13,000	$13,000	$13,000	$13,000	$13,000	$13,000	$13,000	$13,000	$156,000
28 - CWA 316(b) Phase II Rule	Base	$9,311	$1,177	$1,161	$8,981	$15,826	$15,253	$15,419	$8,981	$8,578	$8,689	$1,264	$26,004	$120,643
28 - CWA 316(b) Phase II Rule	Intermediate	$126,144	$105,440	$120,718	$89,165	$47,427	$82,358	$99,859	$126,417	$99,939	$101,964	$70,791	$62,585	$1,132,806
28 - CWA 316(b) Phase II Rule	Peaking	$13,317	$17,980	$18,461	$6,832	$12,367	$13,433	$14,361	$19,172	$11,464	$7,113	$13,313	$6,804	$154,618
29 - SCR Consumables	Intermediate	$26,903	$26,903	$40,403	$72,595	$76,903	$26,903	$39,191	$39,268	$28,264	$117,276	$28,264	$28,264	$551,133
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	$308,104	$308,104	$308,104	$308,104	$308,104	$308,104	$308,104	$308,104	$308,104	$308,104	$308,104	$308,104	$3,697,248
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$132,000
33 - MATS Project	Base	$225,084	$225,084	$225,084	$225,084	$225,084	$225,084	$225,084	$225,084	$225,084	$225,084	$225,084	$225,084	$2,701,008
37 - DeSoto Next Generation Solar Energy Center	Solar	$36,855	$30,451	$124,394	$77,515	$26,331	$27,858	$31,493	$27,612	$26,946	$32,143	$31,366	$26,824	$499,789
38 - Space Coast Next Generation Solar Energy Center	Solar	$33,818	$25,409	$22,252	$26,003	$24,763	$28,185	$35,197	$29,278	$25,427	$25,360	$21,500	$22,171	$319,363
39 - Martin Next Generation Solar Energy Center	Intermediate	$256,642	$273,806	$277,909	$281,735	$285,546	$274,114	$285,546	$281,735	$277,924	$285,938	$279,984	$286,087	$3,346,966
41 - Manatee Temporary Heating System	Intermediate	$0	$0	$0	$0	$0	$0	$0	$0	$20,000	$30,000	$0	$0	$50,000
41 - Manatee Temporary Heating System	Peaking	$23,200	$23,200	$23,200	$5,200	$5,000	$5,000	$5,000	$5,000	$5,000	$20,200	$22,700	$23,200	$165,900
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$594,763	$679,426	$2,050,453	$2,098,232	$2,824,270	$3,144,454	$2,484,920	$681,837	$1,346,544	$611,506	$610,410	$608,561	$17,735,378
45 - 800 MW Unit ESP	Peaking	$19,849	$25,425	$20,751	$18,045	$28,131	$19,849	$18,947	$28,131	$18,947	$19,849	$27,229	$18,947	$264,099
47 - NPDES Permit Renewal Requirements	Base	$0	$0	$0	$2,400	$0	$0	$0	$0	$2,400	$0	$0	$0	$4,800
47 - NPDES Permit Renewal Requirements	Intermediate	$0	$5,200	$15,929	$0	$4,399	$0	$0	$5,200	$5,200	$4,399	$0	$0	$40,327
48 - Industrial Boiler MACT	Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,120	$0	$0	$5,120
48 - Industrial Boiler MACT	Peaking	$0	$0	$0	$0	$0	$0	$0	$0	$0	$26,880	$0	$0	$26,880
51 - Gopher Tortoise Relocations	Intermediate	$2,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,000
51 - Gopher Tortoise Relocations	Peaking	$0	$0	$0	$0	$0	$0	$0	$8,000	$8,000	$0	$0	$7,649	$23,649
54 - Coal Combustion Residuals	Base	$27,890	$27,890	$27,890	$27,890	$27,890	$27,890	$27,890	$27,890	$27,890	$27,890	$27,890	$27,890	$334,680
55 - Solar Site Avian Monitoring and Reporting	Solar	$13,383	$13,383	$13,383	$13,383	$13,383	$13,383	$13,383	$4,905	$4,905	$0	$0	$0	$103,493
	Total	$2,258,422	$2,288,277	$4,086,063	$3,867,672	$4,459,231	$4,684,468	$4,090,297	$2,298,144	$2,918,462	$2,353,148	$2,348,263	$2,430,626	$38,083,072

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2019 THROUGH DECEMBER 2019
O&M ACTIVITIES

(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)
O&M Project	Strata		Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	CP Demand	Energy	GCP Demand
1 - Air Operating Permit Fees	Base	$139,000	95.9309%	$133,344	$0	$133,344	$0
1 - Air Operating Permit Fees	Intermediate	$69,881	94.4167%	$65,980	$0	$65,980	$0
1 - Air Operating Permit Fees	Peaking	$24,376	95.5155%	$23,283	$0	$23,283	$0
5 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	$179,032	94.2474%	$168,733	$168,733	$0	$0
5 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	$288,370	95.3443%	$274,944	$274,944	$0	$0
8 - Oil Spill Clean-up/Response Equipment	Intermediate	$31,267	94.4167%	$29,521	$0	$29,521	$0
8 - Oil Spill Clean-up/Response Equipment	Peaking	$252,981	95.5155%	$241,636	$0	$241,636	$0
14 - NPDES Permit Fees	Base	$11,500	95.7589%	$11,012	$11,012	$0	$0
14 - NPDES Permit Fees	Intermediate	$28,260	94.2474%	$26,634	$26,634	$0	$0
14 - NPDES Permit Fees	Peaking	$29,440	95.3443%	$28,069	$28,069	$0	$0
19 - Substation Pollutant Discharge Prevention & Removal	Distribution	$2,675,270	100.0000%	$2,675,270	$0	$0	$2,675,270
19 - Substation Pollutant Discharge Prevention & Removal	Transmission	$987,940	89.2071%	$881,313	$881,313	$0	$0
21 - St. Lucie Turtle Nets	Base	$110,000	95.7589%	$105,335	$105,335	$0	$0
22 - Pipeline Integrity Management	Intermediate	$91,385	94.2474%	$86,128	$86,128	$0	$0
22 - Pipeline Integrity Management	Peaking	$90,023	95.3443%	$85,832	$85,832	$0	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$599,938	100.0000%	$599,938	$599,938	$0	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$18,474	94.2474%	$17,411	$17,411	$0	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$19,926	95.3443%	$18,999	$18,999	$0	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$163,800	89.2071%	$146,121	$146,121	$0	$0
24 - Manatee Reburn	Peaking	$159,939	95.5155%	$152,767	$0	$152,767	$0
27 - Lowest Quality Water Source	Intermediate	$156,000	94.2474%	$147,026	$147,026	$0	$0
28 - CWA 316(b) Phase II Rule	Base	$120,643	95.7589%	$115,526	$115,526	$0	$0
28 - CWA 316(b) Phase II Rule	Intermediate	$1,132,806	94.2474%	$1,067,641	$1,067,641	$0	$0
28 - CWA 316(b) Phase II Rule	Peaking	$154,618	95.3443%	$147,419	$147,419	$0	$0
29 - SCR Consumables	Intermediate	$551,133	94.4167%	$520,362	$0	$520,362	$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	$3,697,248	95.9309%	$3,546,803	$0	$3,546,803	$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	$132,000	95.5155%	$126,080	$0	$126,080	$0
33 - MATS Project	Base	$2,701,008	95.9309%	$2,591,101	$0	$2,591,101	$0
37 - DeSoto Next Generation Solar Energy Center	Solar	$499,789	95.7589%	$478,593	$478,593	$0	$0
38 - Space Coast Next Generation Solar Energy Center	Solar	$319,363	95.7589%	$305,819	$305,819	$0	$0
39 - Martin Next Generation Solar Energy Center	Intermediate	$3,346,966	94.2474%	$3,154,428	$3,154,428	$0	$0
3a - Continuous Emission Monitoring Systems	Intermediate	$493,154	94.4167%	$465,620	$0	$465,620	$0
3a - Continuous Emission Monitoring Systems	Peaking	$51,492	95.5155%	$49,183	$0	$49,183	$0
41 - Manatee Temporary Heating System	Intermediate	$50,000	94.4167%	$47,208	$0	$47,208	$0
41 - Manatee Temporary Heating System	Peaking	$165,900	95.5155%	$158,460	$0	$158,460	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$17,735,378	95.9309%	$17,013,708	$0	$17,013,708	$0
45 - 800 MW Unit ESP	Peaking	$264,099	95.5155%	$252,256	$0	$252,256	$0
47 - NPDES Permit Renewal Requirements	Base	$4,800	95.7589%	$4,596	$4,596	$0	$0
47 - NPDES Permit Renewal Requirements	Intermediate	$40,327	94.2474%	$38,007	$38,007	$0	$0
48 - Industrial Boiler MACT	Base	$5,120	95.7589%	$4,903	$4,903	$0	$0
48 - Industrial Boiler MACT	Peaking	$26,880	95.3443%	$25,629	$25,629	$0	$0
51 - Gopher Tortoise Relocations	Intermediate	$2,000	94.2474%	$1,885	$1,885	$0	$0
51 - Gopher Tortoise Relocations	Peaking	$23,649	95.3443%	$22,548	$22,548	$0	$0
54 - Coal Combustion Residuals	Base	$334,680	95.7589%	$320,486	$320,486	$0	$0
55 - Solar Site Avian Monitoring and Reporting	Solar	$103,493	95.7589%	$99,104	$99,104	$0	$0
NA-Amortization of Gains on Sales of Emissions Allowances	Base	($276)	95.9309%	($265)	$0	($265)	$0
	Total	$38,083,072		$36,476,395	$8,384,078	$25,417,047	$2,675,270

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

FORM: 42-2P

JANUARY 2019 THROUGH DECEMBER 2019

O&M ACTIVITIES

RAD - ECRC - 42 - 2P -2	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of O&M Activities	$2,258,422	$2,288,277	$4,086,063	$3,867,672	$4,459,231	$4,684,468	$4,090,297	$2,298,144	$2,918,462	$2,353,148	$2,348,263	$2,430,626	$38,083,072
3. Recoverable Costs Allocated to Energy - Base	$1,139,178	$1,223,841	$2,594,868	$2,642,647	$3,368,685	$3,688,869	$3,029,335	$1,226,252	$1,890,960	$1,155,921	$1,154,826	$1,156,976	$24,272,358
Recoverable Costs Allocated to Energy - Intermediate	$69,089	$69,412	$70,847	$103,039	$107,347	$68,249	$80,537	$69,712	$78,708	$177,721	$59,253	$241,519	$1,195,436
Recoverable Costs Allocated to Energy - Peaking	$79,884	$90,911	$244,256	$60,080	$69,981	$61,699	$60,782	$79,736	$60,797	$76,884	$86,779	$78,997	$1,050,787
4. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	$89,320	$109,287	$89,320	$89,320	$89,320	$74,345	$74,345	$74,345	$74,345	$89,320	$149,237	$149,237	$1,151,740
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	$48,701	$29,067	$29,051	$39,271	$43,716	$43,143	$73,309	$52,871	$54,868	$57,699	$45,154	$69,894	$586,743
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Interm.	$432,321	$404,121	$467,830	$417,572	$369,918	$383,139	$404,905	$432,827	$404,820	$411,777	$493,314	$372,706	$4,995,250
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	$48,141	$23,364	$160,832	$131,896	$78,520	$28,436	$19,745	$32,556	$28,065	$39,377	$18,697	$23,277	$632,906
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	$84,056	$69,243	$160,029	$116,902	$64,478	$69,427	$80,073	$61,795	$57,278	$57,503	$52,866	$48,995	$922,646
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	$49,792	$51,092	$51,092	$49,007	$49,327	$49,222	$49,327	$50,112	$50,682	$49,007	$50,197	$51,085	$599,938
5. Recoverable Costs Jurisdictionalized on GCP Demand - Distribution	$217,939	$217,939	$217,939	$217,939	$217,939	$217,939	$217,939	$217,939	$217,939	$237,939	$237,939	$237,939	$2,675,270
6. Retail Production Energy Jurisdictional Factor - Base	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	
Retail Production Energy Jurisdictional Factor - Intermediate	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	
Retail Production Energy Jurisdictional Factor - Peaking	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	
7. Retail Distribution Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
Retail Transmission Demand Jurisdictional Factor	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	
Retail Production Demand Jurisdictional Factor - Base	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	
Retail Production Demand Jurisdictional Factor - Intermediate	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	
Retail Production Demand Jurisdictional Factor - Peaking	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	
Retail Production Demand Jurisdictional Factor - Solar	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	
8. Jurisdictional Recoverable Costs- Transmission	$79,680	$97,492	$79,680	$79,680	$79,680	$66,321	$66,321	$66,321	$66,321	$79,680	$133,130	$133,130	$1,027,434
Jurisdictional Recoverable Costs - Production - Base	$1,139,459	$1,201,876	$2,517,099	$2,572,720	$3,273,472	$3,580,078	$2,976,268	$1,226,983	$1,866,556	$1,164,137	$1,151,074	$1,176,827	$23,846,550
Jurisdictional Recoverable Costs - Production - Intermediate	$472,683	$446,410	$507,809	$490,837	$449,992	$425,537	$457,653	$473,748	$455,846	$555,887	$520,881	$579,301	$5,836,584
Jurisdictional Recoverable Costs - Production - Peaking	$122,202	$109,111	$386,646	$183,141	$141,707	$86,045	$76,882	$107,200	$84,829	$110,980	$100,714	$97,647	$1,607,104
Jurisdictional Recoverable Costs - Production - Solar	$80,492	$66,306	$153,242	$111,944	$61,744	$66,483	$76,677	$59,174	$54,848	$55,065	$50,624	$46,917	$883,515
Jurisdictional Recoverable Costs - Distribution	$267,731	$269,031	$269,031	$266,946	$267,266	$267,161	$267,266	$268,051	$268,621	$286,946	$288,136	$289,024	$3,275,208
9. Total Jurisdictional Recoverable Costs for O&M Activities	$2,162,246	$2,190,226	$3,913,507	$3,705,268	$4,273,860	$4,491,624	$3,921,067	$2,201,477	$2,797,021	$2,252,695	$2,244,559	$2,322,847	$36,476,395

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2019 THROUGH DECEMBER 2019
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Projects	Strata	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
02 - Low NOX Burner Technology	Peaking	$5,038	$5,018	$4,998	$4,978	$4,958	$4,938	$4,918	$4,898	$4,878	$4,858	$4,838	$4,818	$59,135
03 - Continuous Emission Monitoring Systems	Base	$2,390	$2,382	$2,375	$2,367	$2,360	$2,352	$2,344	$2,337	$2,329	$2,321	$2,314	$2,306	$28,177
03 - Continuous Emission Monitoring Systems	Intermediate	$29,938	$29,837	$29,460	$29,085	$28,987	$28,890	$28,792	$28,694	$28,597	$28,499	$28,401	$28,304	$347,483
03 - Continuous Emission Monitoring Systems	Peaking	$18,445	$18,380	$18,107	$17,835	$17,773	$17,710	$17,648	$17,586	$17,523	$17,461	$17,399	$17,336	$213,202
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$1,723
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	$52,199	$52,142	$52,085	$52,028	$51,971	$51,914	$51,857	$51,799	$51,742	$51,685	$51,628	$51,571	$622,622
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	$20,270	$20,206	$20,142	$20,078	$20,014	$19,950	$19,886	$19,822	$19,758	$19,694	$19,630	$19,567	$239,017
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	$65,469	$65,230	$64,991	$64,753	$64,514	$64,275	$64,037	$63,798	$63,559	$63,321	$63,082	$62,844	$769,873
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	$143	$142	$141	$140	$139	$139	$138	$137	$136	$135	$134	$134	$1,659
08 - Oil Spill Clean-up/Response Equipment	Distribution	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$261
08 - Oil Spill Clean-up/Response Equipment	General	$27	$27	$27	$27	$27	$27	$27	$27	$27	$27	$27	$27	$324
08 - Oil Spill Clean-up/Response Equipment	Intermediate	$7,470	$7,442	$7,907	$8,368	$8,337	$8,305	$8,273	$8,241	$8,209	$8,178	$8,093	$8,009	$96,832
08 - Oil Spill Clean-up/Response Equipment	Peaking	$5,612	$5,590	$5,938	$6,285	$6,260	$6,234	$6,209	$6,183	$6,158	$6,132	$6,033	$5,934	$72,567
10 - Relocate Storm Water Runoff	Base	$530	$529	$527	$526	$525	$523	$522	$520	$519	$518	$516	$515	$6,270
NA-Amortization of Gains on Sales of Emissions Allowances	Base	($4)	($3)	($3)	($3)	($3)	($3)	($2)	($2)	($2)	($2)	($2)	($2)	($30)
12 - Scherer Discharge Pipeline	Base	$2,891	$2,882	$2,874	$2,866	$2,858	$2,850	$2,842	$2,834	$2,826	$2,818	$2,810	$2,801	$34,152
20 - Wastewater Discharge Elimination & Reuse	Peaking	$6,309	$6,290	$6,271	$6,253	$6,234	$6,215	$6,196	$6,177	$6,159	$6,140	$6,121	$6,102	$74,467
21 - St. Lucie Turtle Nets	Base	$60,678	$60,596	$60,513	$60,431	$60,348	$60,265	$60,183	$60,100	$60,018	$59,935	$59,853	$59,770	$722,690
22 - Pipeline Integrity Management	Intermediate	$11,789	$11,768	$11,746	$11,725	$11,703	$11,682	$11,660	$11,639	$11,617	$11,596	$11,574	$11,552	$140,050
22 - Pipeline Integrity Management	Peaking	$10,225	$10,206	$10,187	$10,168	$10,149	$10,130	$10,111	$10,092	$10,073	$10,054	$10,035	$10,016	$121,450
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$28,963	$28,885	$28,807	$28,729	$28,650	$28,572	$28,494	$28,416	$28,337	$28,259	$28,181	$28,103	$342,396
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$20,656	$20,624	$20,609	$20,593	$20,562	$20,530	$20,499	$20,475	$20,452	$20,420	$20,405	$20,409	$246,234
23 - SPCC - Spill Prevention, Control & Countermeasures	General	$892	$891	$890	$888	$887	$886	$885	$884	$883	$881	$880	$879	$10,626
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$57,899	$58,620	$62,362	$65,862	$67,272	$68,563	$68,908	$68,726	$68,544	$68,681	$69,136	$69,859	$794,432
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$47,399	$48,464	$53,562	$57,417	$57,220	$57,023	$56,827	$56,630	$56,433	$61,222	$66,002	$65,788	$683,987
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$37,965	$37,964	$37,964	$37,963	$37,962	$37,961	$38,119	$38,436	$38,881	$39,165	$39,162	$39,159	$460,701
24 - Manatee Reburn	Intermediate	$748	$748	$748	$748	$748	$748	$748	$1,193	$1,635	$1,630	$1,625	$1,620	$12,937
24 - Manatee Reburn	Peaking	$256,455	$255,646	$254,838	$254,029	$253,221	$252,412	$251,604	$251,423	$251,239	$250,423	$249,607	$248,791	$3,029,687
26 - UST Remove/Replacement	General	$553	$552	$552	$551	$550	$549	$548	$547	$546	$545	$544	$543	$6,580
28 - CWA 316(b) Phase II Rule	Intermediate	$6,445	$6,434	$7,068	$8,346	$9,624	$10,903	$12,181	$13,459	$14,738	$16,016	$17,294	$20,833	$143,340
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	$2,987,861	$2,983,194	$2,978,905	$2,974,616	$2,970,327	$2,966,038	$2,961,662	$2,957,287	$2,952,999	$2,948,711	$2,944,423	$2,942,780	$35,568,803
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	$9	$9	$9	$9	$9	$9	$9	$9	$9	$9	$8	$8	$103
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	$9,903	$9,885	$9,866	$9,848	$9,829	$9,811	$9,792	$9,774	$9,755	$9,737	$9,718	$9,699	$117,617
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	$940,150	$937,485	$934,819	$932,154	$929,488	$926,823	$924,157	$921,492	$918,826	$916,161	$913,495	$910,830	$11,105,881
33 - MATS Project	Base	$790,908	$789,306	$787,713	$786,121	$784,529	$782,936	$781,344	$779,752	$778,159	$776,567	$774,974	$773,892	$9,386,202
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	$28,775	$29,211	$29,910	$31,084	$33,361	$36,610	$40,660	$43,893	$45,311	$46,202	$46,982	$51,852	$463,851
35 - Martin Plant Drinking Water System Compliance	Intermediate	$953	$952	$950	$948	$946	$944	$943	$941	$939	$937	$935	$934	$11,322
35 - Martin Plant Drinking Water System Compliance	Peaking	$719	$718	$716	$715	$714	$712	$711	$710	$708	$707	$706	$704	$8,541
36 - Low-Level Radioactive Waste Storage	Base	$138,173	$137,919	$137,664	$137,409	$137,155	$136,900	$136,645	$136,391	$136,136	$135,882	$135,627	$135,372	$1,641,273
37 - DeSoto Next Generation Solar Energy Center	Solar	$1,033,002	$1,030,165	$1,027,329	$1,024,492	$1,021,656	$1,018,819	$1,015,983	$1,013,176	$1,010,369	$1,007,565	$1,004,836	$1,002,075	$12,209,466
38 - Space Coast Next Generation Solar Energy Center	Solar	$479,669	$478,396	$477,122	$475,849	$474,575	$473,302	$472,028	$470,755	$469,481	$468,207	$466,934	$465,660	$5,671,978
39 - Martin Next Generation Solar Energy Center	Intermediate	$2,890,454	$2,888,031	$2,881,193	$2,874,354	$2,867,516	$2,860,677	$2,853,839	$2,847,000	$2,840,161	$2,833,323	$2,826,484	$2,819,646	$34,282,678
41 - Manatee Temporary Heating System	Distribution	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$17,411
41 - Manatee Temporary Heating System	Intermediate	$219,849	$220,786	$221,724	$222,661	$223,598	$225,180	$227,407	$228,022	$227,026	$226,029	$225,032	$224,036	$2,691,351
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$520,764	$519,978	$519,192	$518,406	$517,620	$538,063	$558,688	$558,586	$561,883	$568,260	$574,636	$577,933	$6,534,008
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	$695	$694	$693	$691	$690	$689	$688	$686	$685	$684	$683	$681	$8,260
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	$524	$524	$523	$522	$521	$520	$519	$518	$517	$516	$515	$514	$6,231
45 - 800 MW Unit ESP	Intermediate	$5,456	$5,438	$5,421	$5,403	$5,385	$5,367	$5,350	$5,332	$5,314	$5,296	$5,278	$5,261	$64,301
45 - 800 MW Unit ESP	Peaking	$1,964,619	$1,959,321	$1,954,022	$1,948,724	$1,943,426	$1,938,127	$1,932,829	$1,927,531	$1,922,233	$1,916,934	$1,911,636	$1,906,338	$23,225,740
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$0	$250	$751	$1,251	$1,752	$2,252	$2,752	$3,253	$3,753	$4,254	$4,754	$6,597	$31,620
54 - Coal Combustion Residuals	Base	$466,941	$470,414	$477,477	$484,540	$491,603	$498,667	$505,730	$512,793	$519,856	$526,919	$533,983	$544,637	$6,033,559
	Total	$13,238,434	$13,221,782	$13,213,299	$13,204,449	$13,190,164	$13,198,606	$13,207,803	$13,194,587	$13,181,552	$13,175,128	$13,168,582	$13,168,655	$158,363,038

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2019 THROUGH DECEMBER 2019
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(4)	(5)	(6)	(7)	(8)
Capital Project	Strata		Jurisdictionalization		Method of Classification	
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand
02 - Low NOX Burner Technology	Peaking	$59,135	95.5155%	$56,483	$56,483	$0
03 - Continuous Emission Monitoring Systems	Base	$28,177	95.9309%	$27,030	$27,030	$0
03 - Continuous Emission Monitoring Systems	Intermediate	$347,483	94.4167%	$328,082	$328,082	$0
03 - Continuous Emission Monitoring Systems	Peaking	$213,202	95.5155%	$203,641	$203,641	$0
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	$1,723	95.7589%	$1,650	$127	$1,523
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	$239,017	94.2474%	$225,267	$17,328	$207,939
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	$769,873	95.3443%	$734,030	$56,464	$677,566
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	$622,622	96.9214%	$603,454	$46,420	$557,034
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	$1,659	95.7589%	$1,588	$122	$1,466
08 - Oil Spill Clean-up/Response Equipment	Intermediate	$96,832	94.2474%	$91,262	$7,020	$84,242
08 - Oil Spill Clean-up/Response Equipment	Peaking	$72,567	95.3443%	$69,189	$5,322	$63,867
08 - Oil Spill Clean-up/Response Equipment	Distribution	$261	100.0000%	$261	$20	$241
08 - Oil Spill Clean-up/Response Equipment	General	$324	96.9214%	$314	$24	$290
10 - Relocate Storm Water Runoff	Base	$6,270	95.7589%	$6,004	$462	$5,542
12 - Scherer Discharge Pipeline	Base	$34,152	95.7589%	$32,704	$2,516	$30,188
21 - St. Lucie Turtle Nets	Base	$722,690	95.7589%	$692,040	$53,234	$638,806
20 - Wastewater Discharge Elimination & Reuse	Peaking	$74,467	95.3443%	$71,000	$5,462	$65,539
22 - Pipeline Integrity Management	Intermediate	$140,050	94.2474%	$131,994	$10,153	$121,840
22 - Pipeline Integrity Management	Peaking	$121,450	95.3443%	$115,796	$8,907	$106,888
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$342,396	95.7589%	$327,874	$25,221	$302,653
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$794,432	94.2474%	$748,731	$57,595	$691,136
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$683,987	95.3443%	$652,143	$50,165	$601,978
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$460,701	89.2071%	$410,978	$31,614	$379,364
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$246,234	100.0000%	$246,234	$18,941	$227,293
23 - SPCC - Spill Prevention, Control & Countermeasures	General	$10,626	96.9214%	$10,299	$792	$9,507
24 - Manatee Reburn	Intermediate	$12,937	94.4167%	$12,214	$12,214	$0
24 - Manatee Reburn	Peaking	$3,029,687	95.5155%	$2,893,821	$2,893,821	$0
26 - UST Remove/Replacement	General	$6,580	96.9214%	$6,378	$491	$5,887
28 - CWA 316(b) Phase II Rule	Intermediate	$143,340	94.2474%	$135,094	$10,392	$124,702
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	$35,568,803	95.7589%	$34,060,294	$2,620,023	$31,440,271
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	$117,617	94.2474%	$110,851	$8,527	$102,324
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	$11,105,881	95.3443%	$10,588,824	$814,525	$9,774,299
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	$103	100.0000%	$103	$8	$95
33 - MATS Project	Base	$9,386,202	95.7589%	$8,988,123	$691,394	$8,296,729
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	$463,851	95.7589%	$444,178	$34,168	$410,011
35 - Martin Plant Drinking Water System Compliance	Intermediate	$11,322	94.2474%	$10,670	$821	$9,850
35 - Martin Plant Drinking Water System Compliance	Peaking	$8,541	95.3443%	$8,143	$626	$7,517
36 - Low-Level Radioactive Waste Storage	Base	$1,641,273	95.7589%	$1,571,665	$120,897	$1,450,768
37 - DeSoto Next Generation Solar Energy Center	Solar	$12,209,466	95.7589%	$11,691,650	$899,358	$10,792,293
38 - Space Coast Next Generation Solar Energy Center	Solar	$5,671,978	95.7589%	$5,431,424	$417,802	$5,013,622
39 - Martin Next Generation Solar Energy Center	Intermediate	$34,282,678	94.2474%	$32,310,533	$2,485,426	$29,825,107
41 - Manatee Temporary Heating System	Intermediate	$2,691,351	94.2474%	$2,536,528	$195,118	$2,341,410
41 - Manatee Temporary Heating System	Distribution	$17,411	100.0000%	$17,411	$1,339	$16,072
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$6,534,008	95.7589%	$6,256,894	$481,300	$5,775,595
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	$8,260	94.2474%	$7,785	$0	$7,785
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	$6,231	95.3443%	$5,941	$0	$5,941
45 - 800 MW Unit ESP	Intermediate	$64,301	94.2474%	$60,602	$0	$60,602
45 - 800 MW Unit ESP	Peaking	$23,225,740	95.3443%	$22,144,419	$0	$22,144,419
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$31,620	95.7589%	$30,279	$2,329	$27,950
54 - Coal Combustion Residuals	Base	$6,033,559	95.7589%	$5,777,670	$444,436	$5,333,234
NA-Amortization of Gains on Sales of Emissions Allowances	Base	($30)	95.9309%	($29)	($29)	$0
	Total	$158,363,038		$150,889,515	$13,148,129	$137,741,386

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

FORM: 42-3P

JANUARY 2019 THROUGH DECEMBER 2019
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Total
2. Total of Capital Investment Projects	$13,238,434	$13,221,782	$13,213,299	$13,204,449	$13,190,164	$13,198,606	$13,207,803	$13,194,587	$13,181,552	$13,175,128	$13,168,582	$13,168,655	$158,363,038
3. Recoverable Costs Jurisdictionalized on Energy - Base	$2,387	$2,379	$2,372	$2,364	$2,357	$2,349	$2,342	$2,334	$2,327	$2,319	$2,312	$2,305	$28,147
Recoverable Costs Jurisdictionalized on Energy - Intermediate	$30,686	$30,584	$30,208	$29,833	$29,735	$29,637	$29,540	$29,887	$30,232	$30,129	$30,026	$29,923	$360,419
Recoverable Costs Jurisdictionalized on Energy - Peaking	$279,937	$279,043	$277,942	$276,842	$275,951	$275,061	$274,170	$273,907	$273,640	$272,742	$271,844	$270,946	$3,302,025
4. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	$37,965	$37,964	$37,964	$37,963	$37,962	$37,961	$38,119	$38,436	$38,881	$39,165	$39,162	$39,159	$460,701
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	$5,026,771	$5,023,449	$5,024,618	$5,026,263	$5,029,010	$5,053,959	$5,079,804	$5,084,105	$5,090,078	$5,098,602	$5,107,017	$5,124,529	$60,768,205
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Interm.	$3,231,183	$3,230,256	$3,229,070	$3,228,284	$3,224,914	$3,222,071	$3,218,926	$3,213,642	$3,206,747	$3,200,170	$3,193,859	$3,190,077	$38,589,199
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	$3,041,026	$3,033,826	$3,031,031	$3,026,990	$3,018,526	$3,010,061	$3,001,596	$2,993,131	$2,984,666	$2,981,188	$2,977,626	$2,969,070	$36,068,736
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	$1,512,671	$1,508,561	$1,504,451	$1,500,341	$1,496,231	$1,492,121	$1,488,011	$1,483,930	$1,479,850	$1,475,772	$1,471,770	$1,467,735	$17,881,445
Recoverable Costs Jurisdicitionalized on 12 CP Demand - General	$53,672	$53,613	$53,554	$53,494	$53,435	$53,376	$53,316	$53,257	$53,198	$53,139	$53,079	$53,020	$640,153
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	$22,137	$22,106	$22,090	$22,075	$22,043	$22,012	$21,980	$21,956	$21,933	$21,901	$21,886	$21,890	$264,009
5. Retail Production Energy Jurisdictional Factor - Base	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	
Retail Production Energy Jurisdictional Factor - Intermediate	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	
Retail Production Energy Jurisdictional Factor - Peaking	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	
6. Retail Transmission Demand Jurisdictional Factor	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	
Retail Production Demand Jurisdictional Factor - Base	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	
Retail Production Demand Jurisdictional Factor - Intermediate	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	
Retail Production Demand Jurisdictional Factor - Peaking	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	
Retail Production Demand Jurisdictional Factor - Solar	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	
Retail Production Demand Jurisdictional Factor - General	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	
Retail Distribution Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7. Jurisdictional Recoverable Costs - Transmission	$33,868	$33,867	$33,866	$33,865	$33,865	$33,864	$34,005	$34,288	$34,685	$34,938	$34,936	$34,933	$410,978
Jurisdictional Recoverable Costs - Production - Base	$4,815,870	$4,812,682	$4,813,794	$4,815,362	$4,817,986	$4,841,869	$4,866,611	$4,870,723	$4,876,435	$4,884,590	$4,892,641	$4,909,404	$58,217,966
Jurisdictional Recoverable Costs - Production - Intermediate	$3,074,278	$3,073,309	$3,071,835	$3,070,741	$3,067,473	$3,064,700	$3,061,644	$3,056,992	$3,050,819	$3,044,524	$3,038,479	$3,034,817	$36,709,613
Jurisdictional Recoverable Costs - Production - Peaking	$3,166,828	$3,159,110	$3,155,393	$3,150,490	$3,141,568	$3,132,647	$3,123,725	$3,115,403	$3,107,078	$3,102,903	$3,098,650	$3,089,634	$37,543,430
Jurisdictional Recoverable Costs - Production - Solar	$1,448,517	$1,444,582	$1,440,646	$1,436,710	$1,432,774	$1,428,838	$1,424,903	$1,420,995	$1,417,088	$1,413,183	$1,409,351	$1,405,487	$17,123,075
Jurisdictional Recoverable Costs - General	$52,020	$51,962	$51,905	$51,847	$51,790	$51,732	$51,675	$51,618	$51,560	$51,503	$51,445	$51,388	$620,445
Jurisdictional Recoverable Costs - Distribution	$22,137	$22,106	$22,090	$22,075	$22,043	$22,012	$21,980	$21,956	$21,933	$21,901	$21,886	$21,890	$264,009
8. Total Jurisdictional Recoverable Costs for Capital Investment Activities	$12,613,518	$12,597,617	$12,589,530	$12,581,090	$12,567,498	$12,575,662	$12,584,542	$12,571,976	$12,559,598	$12,553,543	$12,547,387	$12,547,553	$150,889,515

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
02 - Low NOX Burner Technology														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3a. Less: Accumulated Depreciation	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
3b. Less: Capital Recovery Unamortized Balance	($300,662)	($297,530)	($294,398)	($291,266)	($288,134)	($285,002)	($281,871)	($278,739)	($275,607)	($272,475)	($269,343)	($266,211)	($263,079)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$300,662	$297,530	$294,398	$291,267	$288,135	$285,003	$281,871	$278,739	$275,607	$272,475	$269,343	$266,211	$263,079	
6. Average Net Investment		$299,096	$295,964	$292,833	$289,701	$286,569	$283,437	$280,305	$277,173	$274,041	$270,909	$267,777	$264,645	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$1,574	$1,558	$1,541	$1,525	$1,508	$1,492	$1,475	$1,459	$1,442	$1,426	$1,410	$1,393	$17,804
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$331	$328	$324	$321	$318	$314	$311	$307	$304	$300	$297	$293	$3,748
8. Investment Expenses														
a. Depreciation		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization		$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$37,583
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$5,038	$5,018	$4,998	$4,978	$4,958	$4,938	$4,918	$4,898	$4,878	$4,858	$4,838	$4,818	$59,135

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Base														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$515,653	$515,653	$515,653	$515,653	$515,653	$515,653	$515,653	$515,653	$515,653	$515,653	$515,653	$515,653	$515,653	
3a. Less: Accumulated Depreciation	$372,862	$374,061	$375,260	$376,459	$377,658	$378,857	$380,056	$381,255	$382,454	$383,652	$384,851	$386,050	$387,249	
3b. Less: Capital Recovery Unamortized Balance	($44,752)	($44,752)	($44,752)	($44,752)	($44,752)	($44,752)	($44,752)	($44,752)	($44,752)	($44,752)	($44,752)	($44,752)	($44,752)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$187,543	$186,344	$185,146	$183,947	$182,748	$181,549	$180,350	$179,151	$177,952	$176,753	$175,554	$174,355	$173,157	
6. Average Net Investment		$186,944	$185,745	$184,546	$183,347	$182,148	$180,949	$179,750	$178,552	$177,353	$176,154	$174,955	$173,756	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$984	$978	$971	$965	$959	$952	$946	$940	$934	$927	$921	$915	$11,392
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$207	$206	$204	$203	$202	$201	$199	$198	$197	$195	$194	$193	$2,398
8. Investment Expenses														
a. Depreciation		$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$14,387
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$2,390	$2,382	$2,375	$2,367	$2,360	$2,352	$2,344	$2,337	$2,329	$2,321	$2,314	$2,306	$28,177

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
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FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	($33,178)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($33,178)
c. Retirements		$0	$0	($33,178)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($33,178)
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$3,635,763	$3,635,763	$3,635,763	$3,602,586	$3,602,586	$3,602,586	$3,602,586	$3,602,586	$3,602,586	$3,602,586	$3,602,586	$3,602,586	$3,602,586	
3a. Less: Accumulated Depreciation	$1,653,431	$1,666,892	$1,680,353	$1,660,361	$1,673,269	$1,686,177	$1,699,086	$1,711,994	$1,724,902	$1,737,811	$1,750,719	$1,763,627	$1,776,536	
3b. Less: Capital Recovery Unamortized Balance	($232,063)	($229,646)	($227,229)	($224,811)	($222,394)	($219,977)	($217,559)	($215,142)	($212,725)	($210,307)	($207,890)	($205,473)	($203,055)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,214,396	$2,198,517	$2,182,639	$2,167,037	$2,151,711	$2,136,385	$2,121,060	$2,105,734	$2,090,408	$2,075,083	$2,059,757	$2,044,431	$2,029,106	
6. Average Net Investment		$2,206,457	$2,190,578	$2,174,838	$2,159,374	$2,144,048	$2,128,722	$2,113,397	$2,098,071	$2,082,745	$2,067,420	$2,052,094	$2,036,769	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$11,614	$11,531	$11,448	$11,366	$11,286	$11,205	$11,124	$11,044	$10,963	$10,882	$10,802	$10,721	$133,987
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$2,445	$2,427	$2,410	$2,393	$2,376	$2,359	$2,342	$2,325	$2,308	$2,291	$2,274	$2,257	$28,206
8. Investment Expenses														
a. Depreciation		$13,461	$13,461	$13,185	$12,908	$12,908	$12,908	$12,908	$12,908	$12,908	$12,908	$12,908	$12,908	$156,282
b. Amortization		$2,417	$2,417	$2,417	$2,417	$2,417	$2,417	$2,417	$2,417	$2,417	$2,417	$2,417	$2,417	$29,008
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$29,938	$29,837	$29,460	$29,085	$28,987	$28,890	$28,792	$28,694	$28,597	$28,499	$28,401	$28,304	$347,483

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	($25,029)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($25,029)
c. Retirements		$0	$0	($25,029)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($25,029)
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$2,142,060	$2,142,060	$2,142,060	$2,117,031	$2,117,031	$2,117,031	$2,117,031	$2,117,031	$2,117,031	$2,117,031	$2,117,031	$2,117,031	$2,117,031	
3a. Less: Accumulated Depreciation	$1,011,475	$1,019,919	$1,028,363	$1,011,569	$1,019,596	$1,027,622	$1,035,649	$1,043,675	$1,051,702	$1,059,729	$1,067,755	$1,075,782	$1,083,808	
3b. Less: Capital Recovery Unamortized Balance	($168,529)	($166,774)	($165,018)	($163,263)	($161,507)	($159,752)	($157,996)	($156,241)	($154,485)	($152,730)	($150,974)	($149,219)	($147,463)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,299,114	$1,288,915	$1,278,716	$1,268,725	$1,258,943	$1,249,161	$1,239,379	$1,229,596	$1,219,814	$1,210,032	$1,200,250	$1,190,468	$1,180,686	
6. Average Net Investment		$1,294,014	$1,283,815	$1,273,720	$1,263,834	$1,254,052	$1,244,270	$1,234,487	$1,224,705	$1,214,923	$1,205,141	$1,195,359	$1,185,577	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$6,811	$6,758	$6,705	$6,653	$6,601	$6,550	$6,498	$6,447	$6,395	$6,344	$6,292	$6,241	$78,293
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$1,434	$1,423	$1,411	$1,400	$1,390	$1,379	$1,368	$1,357	$1,346	$1,335	$1,325	$1,314	$16,482
8. Investment Expenses														
a. Depreciation		$8,444	$8,444	$8,235	$8,027	$8,027	$8,027	$8,027	$8,027	$8,027	$8,027	$8,027	$8,027	$97,362
b. Amortization		$1,756	$1,756	$1,756	$1,756	$1,756	$1,756	$1,756	$1,756	$1,756	$1,756	$1,756	$1,756	$21,066
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$18,445	$18,380	$18,107	$17,835	$17,773	$17,710	$17,648	$17,586	$17,523	$17,461	$17,399	$17,336	$213,202

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Base														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3a. Less: Accumulated Depreciation	$21,854	$21,854	$21,854	$21,854	$21,854	$21,854	$21,854	$21,854	$21,854	$21,854	$21,854	$21,854	$21,854	
3b. Less: Capital Recovery Unamortized Balance	($44,384)	($44,384)	($44,384)	($44,384)	($44,384)	($44,384)	($44,384)	($44,384)	($44,384)	($44,384)	($44,384)	($44,384)	($44,384)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	
6. Average Net Investment		$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	$22,529	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$119	$119	$119	$119	$119	$119	$119	$119	$119	$119	$119	$119	$1,423
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$25	$25	$25	$25	$25	$25	$25	$25	$25	$25	$25	$25	$300
8. Investment Expenses														
a. Depreciation		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$1,723

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
General														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$7,174,603	$7,174,603	$7,174,603	$7,174,603	$7,174,603	$7,174,603	$7,174,603	$7,174,603	$7,174,603	$7,174,603	$7,174,603	$7,174,603	$7,174,603	
3a. Less: Accumulated Depreciation	$385,403	$394,371	$403,340	$412,308	$421,276	$430,244	$439,213	$448,181	$457,149	$466,117	$475,086	$484,054	$493,022	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$6,789,200	$6,780,232	$6,771,263	$6,762,295	$6,753,327	$6,744,359	$6,735,390	$6,726,422	$6,717,454	$6,708,486	$6,699,517	$6,690,549	$6,681,581	
6. Average Net Investment		$6,784,716	$6,775,747	$6,766,779	$6,757,811	$6,748,843	$6,739,874	$6,730,906	$6,721,938	$6,712,970	$6,704,001	$6,695,033	$6,686,065	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$35,713	$35,666	$35,619	$35,572	$35,524	$35,477	$35,430	$35,383	$35,336	$35,288	$35,241	$35,194	$425,442
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$7,518	$7,508	$7,498	$7,488	$7,478	$7,468	$7,458	$7,448	$7,439	$7,429	$7,419	$7,409	$89,560
8. Investment Expenses														
a. Depreciation		$8,968	$8,968	$8,968	$8,968	$8,968	$8,968	$8,968	$8,968	$8,968	$8,968	$8,968	$8,968	$107,619
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$52,199	$52,142	$52,085	$52,028	$51,971	$51,914	$51,857	$51,799	$51,742	$51,685	$51,628	$51,571	$622,622

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
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JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$2,708,067	$2,708,067	$2,708,067	$2,708,067	$2,708,067	$2,708,067	$2,708,067	$2,708,067	$2,708,067	$2,708,067	$2,708,067	$2,708,067	$2,708,067	
3a. Less: Accumulated Depreciation	$1,393,237	$1,400,111	$1,406,986	$1,413,861	$1,420,735	$1,427,610	$1,434,485	$1,441,359	$1,448,234	$1,455,108	$1,461,983	$1,468,858	$1,475,732	
3b. Less: Capital Recovery Unamortized Balance	($297,029)	($293,872)	($290,716)	($287,560)	($284,403)	($281,247)	($278,090)	($274,934)	($271,777)	($268,621)	($265,464)	($262,308)	($259,151)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,611,859	$1,601,828	$1,591,797	$1,581,766	$1,571,735	$1,561,704	$1,551,673	$1,541,642	$1,531,610	$1,521,579	$1,511,548	$1,501,517	$1,491,486	
6. Average Net Investment		$1,606,843	$1,596,812	$1,586,781	$1,576,750	$1,566,719	$1,556,688	$1,546,657	$1,536,626	$1,526,595	$1,516,564	$1,506,533	$1,496,502	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$8,458	$8,405	$8,352	$8,300	$8,247	$8,194	$8,141	$8,088	$8,036	$7,983	$7,930	$7,877	$98,012
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$1,781	$1,769	$1,758	$1,747	$1,736	$1,725	$1,714	$1,703	$1,692	$1,680	$1,669	$1,658	$20,633
8. Investment Expenses														
a. Depreciation		$6,875	$6,875	$6,875	$6,875	$6,875	$6,875	$6,875	$6,875	$6,875	$6,875	$6,875	$6,875	$82,495
b. Amortization		$3,156	$3,156	$3,156	$3,156	$3,156	$3,156	$3,156	$3,156	$3,156	$3,156	$3,156	$3,156	$37,877
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$20,270	$20,206	$20,142	$20,078	$20,014	$19,950	$19,886	$19,822	$19,758	$19,694	$19,630	$19,567	$239,017

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$4,936,925	$4,936,925	$4,936,925	$4,936,925	$4,936,925	$4,936,925	$4,936,925	$4,936,925	$4,936,925	$4,936,925	$4,936,925	$4,936,925	$4,936,925	
3a. Less: Accumulated Depreciation	$2,749,473	$2,763,778	$2,778,082	$2,792,387	$2,806,691	$2,820,996	$2,835,300	$2,849,605	$2,863,909	$2,878,214	$2,892,518	$2,906,823	$2,921,127	
3b. Less: Capital Recovery Unamortized Balance	($2,228,226)	($2,205,079)	($2,181,931)	($2,158,784)	($2,135,637)	($2,112,489)	($2,089,342)	($2,066,195)	($2,043,047)	($2,019,900)	($1,996,753)	($1,973,605)	($1,950,458)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,415,678	$4,378,226	$4,340,774	$4,303,322	$4,265,871	$4,228,419	$4,190,967	$4,153,515	$4,116,063	$4,078,611	$4,041,160	$4,003,708	$3,966,256	
6. Average Net Investment		$4,396,952	$4,359,500	$4,322,048	$4,284,597	$4,247,145	$4,209,693	$4,172,241	$4,134,789	$4,097,337	$4,059,885	$4,022,434	$3,984,982	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$23,145	$22,947	$22,750	$22,553	$22,356	$22,159	$21,962	$21,765	$21,567	$21,370	$21,173	$20,976	$264,723
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$4,872	$4,831	$4,789	$4,748	$4,706	$4,665	$4,623	$4,582	$4,540	$4,499	$4,457	$4,416	$55,727
8. Investment Expenses														
a. Depreciation		$14,304	$14,304	$14,304	$14,304	$14,304	$14,304	$14,304	$14,304	$14,304	$14,304	$14,304	$14,304	$171,654
b. Amortization		$23,147	$23,147	$23,147	$23,147	$23,147	$23,147	$23,147	$23,147	$23,147	$23,147	$23,147	$23,147	$277,768
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$65,469	$65,230	$64,991	$64,753	$64,514	$64,275	$64,037	$63,798	$63,559	$63,321	$63,082	$62,844	$769,873

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground														
Base														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	
3a. Less: Accumulated Depreciation	$29,283	$29,415	$29,547	$29,680	$29,812	$29,944	$30,076	$30,208	$30,340	$30,472	$30,605	$30,737	$30,869	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,747	$1,615	$1,483	$1,350	$1,218	$1,086	$954	$822	$690	$558	$425	$293	$161	
6. Average Net Investment		$1,681	$1,549	$1,417	$1,284	$1,152	$1,020	$888	$756	$624	$492	$359	$227	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$9	$8	$7	$7	$6	$5	$5	$4	$3	$3	$2	$1	$60
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$2	$2	$2	$1	$1	$1	$1	$1	$1	$1	$0	$0	$13
8. Investment Expenses														
a. Depreciation		$132	$132	$132	$132	$132	$132	$132	$132	$132	$132	$132	$132	$1,586
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$143	$142	$141	$140	$139	$139	$138	$137	$136	$135	$134	$134	$1,659

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
Distribution														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	
3a. Less: Accumulated Depreciation	$329	$334	$339	$344	$349	$354	$359	$364	$369	$374	$379	$384	$389	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,667	$2,662	$2,657	$2,652	$2,647	$2,642	$2,637	$2,632	$2,627	$2,622	$2,617	$2,612	$2,607	
6. Average Net Investment		$2,664	$2,659	$2,654	$2,649	$2,644	$2,639	$2,634	$2,629	$2,624	$2,619	$2,614	$2,609	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$167
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$35
8. Investment Expenses														
a. Depreciation		$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$60
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$261

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
General														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	
3a. Less: Accumulated Depreciation	$1,003	$1,009	$1,014	$1,020	$1,025	$1,031	$1,036	$1,042	$1,047	$1,053	$1,058	$1,064	$1,069	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,410	$3,404	$3,399	$3,393	$3,388	$3,382	$3,377	$3,371	$3,365	$3,360	$3,354	$3,349	$3,343	
6. Average Net Investment		$3,407	$3,401	$3,396	$3,390	$3,385	$3,379	$3,374	$3,368	$3,363	$3,357	$3,352	$3,346	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$18	$18	$18	$18	$18	$18	$18	$18	$18	$18	$18	$18	$213
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$45
8. Investment Expenses														
a. Depreciation		$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$66
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$27	$27	$27	$27	$27	$27	$27	$27	$27	$27	$27	$27	$324

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$42,750	$0	$0	$0	$0	$0	$0	$0	$0	$0	$42,750
b. Clearings to Plant		$0	$0	$42,750	$0	$0	$0	$0	$0	$0	$0	($8,858)	$0	$33,892
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($8,858)	$0	($8,858)
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$491,378	$491,378	$491,378	$534,128	$534,128	$534,128	$534,128	$534,128	$534,128	$534,128	$534,128	$525,270	$525,270	
3a. Less: Accumulated Depreciation	($12,398)	($8,121)	($3,845)	$787	$5,776	$10,765	$15,754	$20,742	$25,731	$30,720	$35,709	$31,787	$36,670	
3b. Less: Capital Recovery Unamortized Balance	$176	$174	$172	$170	$168	$167	$165	$163	$161	$159	$157	$156	$154	
4. CWIP	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	
5. Net Investment (Lines 2 - 3 + 4)	$503,603	$499,329	$495,055	$533,174	$528,187	$523,200	$518,213	$513,226	$508,240	$503,253	$498,266	$493,332	$488,450	
6. Average Net Investment		$501,466	$497,192	$514,114	$530,681	$525,694	$520,707	$515,720	$510,733	$505,746	$500,759	$495,799	$490,891	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$2,640	$2,617	$2,706	$2,793	$2,767	$2,741	$2,715	$2,688	$2,662	$2,636	$2,610	$2,584	$32,159
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$556	$551	$570	$588	$583	$577	$571	$566	$560	$555	$549	$544	$6,770
8. Investment Expenses														
a. Depreciation		$4,276	$4,276	$4,632	$4,989	$4,989	$4,989	$4,989	$4,989	$4,989	$4,989	$4,936	$4,883	$57,925
b. Amortization		($2)	($2)	($2)	($2)	($2)	($2)	($2)	($2)	($2)	($2)	($2)	($2)	($22)
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$7,470	$7,442	$7,907	$8,368	$8,337	$8,305	$8,273	$8,241	$8,209	$8,178	$8,093	$8,009	$96,832

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
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FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$32,250	$0	$0	$0	$0	$0	$0	$0	$0	$0	$32,250
b. Clearings to Plant		$0	$0	$32,250	$0	$0	$0	$0	$0	$0	$0	($12,489)	$0	$19,761
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($12,489)	$0	($12,489)
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$460,263	$460,263	$460,263	$492,513	$492,513	$492,513	$492,513	$492,513	$492,513	$492,513	$492,513	$480,023	$480,023	
3a. Less: Accumulated Depreciation	$120,373	$123,830	$127,287	$131,013	$135,007	$139,002	$142,996	$146,991	$150,985	$154,979	$158,974	$150,405	$154,250	
4. CWIP	($4)	($4)	($4)	($4)	($4)	($4)	($4)	($4)	($4)	($4)	($4)	($4)	($4)	
5. Net Investment (Lines 2 - 3 + 4)	$339,886	$336,429	$332,972	$361,496	$357,502	$353,507	$349,513	$345,518	$341,524	$337,530	$333,535	$329,615	$325,769	
6. Average Net Investment		$338,157	$334,700	$347,234	$359,499	$355,504	$351,510	$347,516	$343,521	$339,527	$335,532	$331,575	$327,692	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$1,780	$1,762	$1,828	$1,892	$1,871	$1,850	$1,829	$1,808	$1,787	$1,766	$1,745	$1,725	$21,644
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$375	$371	$385	$398	$394	$390	$385	$381	$376	$372	$367	$363	$4,556
8. Investment Expenses														
a. Depreciation		$3,457	$3,457	$3,726	$3,994	$3,994	$3,994	$3,994	$3,994	$3,994	$3,994	$3,920	$3,846	$46,366
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$5,612	$5,590	$5,938	$6,285	$6,260	$6,234	$6,209	$6,183	$6,158	$6,132	$6,033	$5,934	$72,567

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
10 - Relocate Storm Water Runoff														
Base														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	
3a. Less: Accumulated Depreciation	$69,128	$69,349	$69,570	$69,791	$70,011	$70,232	$70,453	$70,674	$70,895	$71,116	$71,337	$71,557	$71,778	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$48,666	$48,445	$48,224	$48,003	$47,782	$47,562	$47,341	$47,120	$46,899	$46,678	$46,457	$46,236	$46,016	
6. Average Net Investment		$48,555	$48,335	$48,114	$47,893	$47,672	$47,451	$47,230	$47,009	$46,789	$46,568	$46,347	$46,126	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$256	$254	$253	$252	$251	$250	$249	$247	$246	$245	$244	$243	$2,990
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$54	$54	$53	$53	$53	$53	$52	$52	$52	$52	$51	$51	$629
8. Investment Expenses														
a. Depreciation		$221	$221	$221	$221	$221	$221	$221	$221	$221	$221	$221	$221	$2,650
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$530	$529	$527	$526	$525	$523	$522	$520	$519	$518	$516	$515	$6,270

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
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12 - Scherer Discharge Pipeline														
Base														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	
3a. Less: Accumulated Depreciation	$599,758	$601,031	$602,303	$603,576	$604,848	$606,121	$607,394	$608,666	$609,939	$611,211	$612,484	$613,757	$615,029	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$254,566	$253,293	$252,020	$250,748	$249,475	$248,203	$246,930	$245,657	$244,385	$243,112	$241,840	$240,567	$239,294	
6. Average Net Investment		$253,929	$252,657	$251,384	$250,112	$248,839	$247,566	$246,294	$245,021	$243,749	$242,476	$241,203	$239,931	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$1,337	$1,330	$1,323	$1,317	$1,310	$1,303	$1,296	$1,290	$1,283	$1,276	$1,270	$1,263	$15,597
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$281	$280	$279	$277	$276	$274	$273	$272	$270	$269	$267	$266	$3,283
8. Investment Expenses														
a. Depreciation		$1,273	$1,273	$1,273	$1,273	$1,273	$1,273	$1,273	$1,273	$1,273	$1,273	$1,273	$1,273	$15,271
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$2,891	$2,882	$2,874	$2,866	$2,858	$2,850	$2,842	$2,834	$2,826	$2,818	$2,810	$2,801	$34,152

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
20 - Wastewater Discharge Elimination & Reuse														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	
3a. Less: Accumulated Depreciation	$242,899	$245,849	$248,799	$251,748	$254,698	$257,648	$260,597	$263,547	$266,497	$269,446	$272,396	$275,346	$278,296	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$528,678	$525,728	$522,778	$519,828	$516,879	$513,929	$510,979	$508,030	$505,080	$502,130	$499,181	$496,231	$493,281	
6. Average Net Investment		$527,203	$524,253	$521,303	$518,354	$515,404	$512,454	$509,504	$506,555	$503,605	$500,655	$497,706	$494,756	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$2,775	$2,760	$2,744	$2,728	$2,713	$2,697	$2,682	$2,666	$2,651	$2,635	$2,620	$2,604	$32,276
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$584	$581	$578	$574	$571	$568	$565	$561	$558	$555	$551	$548	$6,794
8. Investment Expenses														
a. Depreciation		$2,950	$2,950	$2,950	$2,950	$2,950	$2,950	$2,950	$2,950	$2,950	$2,950	$2,950	$2,950	$35,397
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$6,309	$6,290	$6,271	$6,253	$6,234	$6,215	$6,196	$6,177	$6,159	$6,140	$6,121	$6,102	$74,467

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
21 - St. Lucie Turtle Nets														
Base														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	
3a. Less: Accumulated Depreciation	($586,541)	($573,586)	($560,631)	($547,675)	($534,720)	($521,764)	($508,809)	($495,853)	($482,898)	($469,943)	($456,987)	($444,032)	($431,076)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$7,496,100	$7,483,145	$7,470,189	$7,457,234	$7,444,278	$7,431,323	$7,418,367	$7,405,412	$7,392,457	$7,379,501	$7,366,546	$7,353,590	$7,340,635	
6. Average Net Investment		$7,489,622	$7,476,667	$7,463,711	$7,450,756	$7,437,801	$7,424,845	$7,411,890	$7,398,934	$7,385,979	$7,373,023	$7,360,068	$7,347,113	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$39,424	$39,355	$39,287	$39,219	$39,151	$39,083	$39,014	$38,946	$38,878	$38,810	$38,742	$38,674	$468,583
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$8,299	$8,285	$8,270	$8,256	$8,242	$8,227	$8,213	$8,199	$8,184	$8,170	$8,156	$8,141	$98,642
8. Investment Expenses														
a. Depreciation		$12,955	$12,955	$12,955	$12,955	$12,955	$12,955	$12,955	$12,955	$12,955	$12,955	$12,955	$12,955	$155,465
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$60,678	$60,596	$60,513	$60,431	$60,348	$60,265	$60,183	$60,100	$60,018	$59,935	$59,853	$59,770	$722,690

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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22 - Pipeline Integrity Management														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$1,544,262	$1,544,262	$1,544,262	$1,544,262	$1,544,262	$1,544,262	$1,544,262	$1,544,262	$1,544,262	$1,544,262	$1,544,262	$1,544,262	$1,544,262	
3a. Less: Accumulated Depreciation	$222,522	$225,900	$229,278	$232,656	$236,034	$239,412	$242,790	$246,168	$249,546	$252,924	$256,303	$259,681	$263,059	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,321,740	$1,318,362	$1,314,984	$1,311,605	$1,308,227	$1,304,849	$1,301,471	$1,298,093	$1,294,715	$1,291,337	$1,287,959	$1,284,581	$1,281,203	
6. Average Net Investment		$1,320,051	$1,316,673	$1,313,294	$1,309,916	$1,306,538	$1,303,160	$1,299,782	$1,296,404	$1,293,026	$1,289,648	$1,286,270	$1,282,892	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$6,948	$6,931	$6,913	$6,895	$6,877	$6,860	$6,842	$6,824	$6,806	$6,788	$6,771	$6,753	$82,208
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$1,463	$1,459	$1,455	$1,451	$1,448	$1,444	$1,440	$1,437	$1,433	$1,429	$1,425	$1,422	$17,306
8. Investment Expenses														
a. Depreciation		$3,378	$3,378	$3,378	$3,378	$3,378	$3,378	$3,378	$3,378	$3,378	$3,378	$3,378	$3,378	$40,537
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$11,789	$11,768	$11,746	$11,725	$11,703	$11,682	$11,660	$11,639	$11,617	$11,596	$11,574	$11,552	$140,050

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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22 - Pipeline Integrity Management														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$1,328,530	$1,328,530	$1,328,530	$1,328,530	$1,328,530	$1,328,530	$1,328,530	$1,328,530	$1,328,530	$1,328,530	$1,328,530	$1,328,530	$1,328,530	
3a. Less: Accumulated Depreciation	$190,031	$193,011	$195,992	$198,972	$201,953	$204,933	$207,914	$210,894	$213,874	$216,855	$219,835	$222,816	$225,796	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,138,499	$1,135,518	$1,132,538	$1,129,558	$1,126,577	$1,123,597	$1,120,616	$1,117,636	$1,114,655	$1,111,675	$1,108,694	$1,105,714	$1,102,734	
6. Average Net Investment		$1,137,009	$1,134,028	$1,131,048	$1,128,067	$1,125,087	$1,122,106	$1,119,126	$1,116,146	$1,113,165	$1,110,185	$1,107,204	$1,104,224	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$5,985	$5,969	$5,954	$5,938	$5,922	$5,907	$5,891	$5,875	$5,859	$5,844	$5,828	$5,812	$70,784
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$1,260	$1,257	$1,253	$1,250	$1,247	$1,243	$1,240	$1,237	$1,233	$1,230	$1,227	$1,224	$14,901
8. Investment Expenses														
a. Depreciation		$2,980	$2,980	$2,980	$2,980	$2,980	$2,980	$2,980	$2,980	$2,980	$2,980	$2,980	$2,980	$35,765
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$10,225	$10,206	$10,187	$10,168	$10,149	$10,130	$10,111	$10,092	$10,073	$10,054	$10,035	$10,016	$121,450

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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23 - SPCC - Spill Prevention, Control & Countermeasures														
Base														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$3,242,469	$3,242,469	$3,242,469	$3,242,469	$3,242,469	$3,242,469	$3,242,469	$3,242,469	$3,242,469	$3,242,469	$3,242,469	$3,242,469	$3,242,469	
3a. Less: Accumulated Depreciation	$618,097	$630,378	$642,658	$654,938	$667,219	$679,499	$691,779	$704,060	$716,340	$728,620	$740,901	$753,181	$765,462	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,624,371	$2,612,091	$2,599,811	$2,587,530	$2,575,250	$2,562,970	$2,550,689	$2,538,409	$2,526,129	$2,513,848	$2,501,568	$2,489,288	$2,477,007	
6. Average Net Investment		$2,618,231	$2,605,951	$2,593,671	$2,581,390	$2,569,110	$2,556,830	$2,544,549	$2,532,269	$2,519,989	$2,507,708	$2,495,428	$2,483,147	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$13,782	$13,717	$13,652	$13,588	$13,523	$13,459	$13,394	$13,329	$13,265	$13,200	$13,135	$13,071	$161,115
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$2,901	$2,888	$2,874	$2,860	$2,847	$2,833	$2,820	$2,806	$2,792	$2,779	$2,765	$2,752	$33,917
8. Investment Expenses														
a. Depreciation		$12,280	$12,280	$12,280	$12,280	$12,280	$12,280	$12,280	$12,280	$12,280	$12,280	$12,280	$12,280	$147,364
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$28,963	$28,885	$28,807	$28,729	$28,650	$28,572	$28,494	$28,416	$28,337	$28,259	$28,181	$28,103	$342,396

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Distribution														
1. Investments														
a. Expenditures/Additions		$0	$0	$5,000	$0	$0	$0	$0	$2,500	$0	$0	$5,000	$0	$12,500
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$27,500	$27,500
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$3,373,917	$3,373,917	$3,373,917	$3,373,917	$3,373,917	$3,373,917	$3,373,917	$3,373,917	$3,373,917	$3,373,917	$3,373,917	$3,373,917	$3,401,417	
3a. Less: Accumulated Depreciation	$921,374	$926,309	$931,244	$936,179	$941,114	$946,049	$950,984	$955,919	$960,854	$965,789	$970,724	$975,659	$980,614	
4. CWIP	$17,125	$17,125	$17,125	$22,125	$22,125	$22,125	$22,125	$22,125	$24,625	$24,625	$24,625	$29,625	$2,125	
5. Net Investment (Lines 2 - 3 + 4)	$2,469,668	$2,464,733	$2,459,798	$2,459,863	$2,454,928	$2,449,993	$2,445,058	$2,440,123	$2,437,688	$2,432,753	$2,427,818	$2,427,883	$2,422,928	
6. Average Net Investment		$2,467,201	$2,462,266	$2,459,831	$2,457,396	$2,452,461	$2,447,526	$2,442,591	$2,438,906	$2,435,221	$2,430,286	$2,427,851	$2,425,406	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$12,987	$12,961	$12,948	$12,935	$12,909	$12,883	$12,857	$12,838	$12,818	$12,792	$12,780	$12,767	$154,476
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$2,734	$2,728	$2,726	$2,723	$2,718	$2,712	$2,707	$2,703	$2,698	$2,693	$2,690	$2,688	$32,519
8. Investment Expenses														
a. Depreciation		$4,935	$4,935	$4,935	$4,935	$4,935	$4,935	$4,935	$4,935	$4,935	$4,935	$4,935	$4,955	$59,240
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$20,656	$20,624	$20,609	$20,593	$20,562	$20,530	$20,499	$20,475	$20,452	$20,420	$20,405	$20,409	$246,234

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
General														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$146,691	$146,691	$146,691	$146,691	$146,691	$146,691	$146,691	$146,691	$146,691	$146,691	$146,691	$146,691	$146,691	
3a. Less: Accumulated Depreciation	$35,393	$35,576	$35,759	$35,943	$36,126	$36,309	$36,493	$36,676	$36,859	$37,043	$37,226	$37,409	$37,593	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$111,299	$111,115	$110,932	$110,749	$110,565	$110,382	$110,199	$110,015	$109,832	$109,649	$109,465	$109,282	$109,098	
6. Average Net Investment		$111,207	$111,024	$110,840	$110,657	$110,474	$110,290	$110,107	$109,924	$109,740	$109,557	$109,374	$109,190	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$585	$584	$583	$582	$582	$581	$580	$579	$578	$577	$576	$575	$6,961
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$123	$123	$123	$123	$122	$122	$122	$122	$122	$121	$121	$121	$1,465
8. Investment Expenses														
a. Depreciation		$183	$183	$183	$183	$183	$183	$183	$183	$183	$183	$183	$183	$2,200
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$892	$891	$890	$888	$887	$886	$885	$884	$883	$881	$880	$879	$10,626

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$272,861	$322,861	$201,170	$201,170	$50,585	$0	$0	$0	$100,000	$100,000	$50,000	$1,298,648
b. Clearings to Plant		$0	$0	$629,240	$0	$250,000	$252,925	$0	$0	$0	$0	$0	$250,000	$1,382,165
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$5,309,419	$5,309,419	$5,309,419	$5,938,660	$5,938,660	$6,188,660	$6,441,585	$6,441,585	$6,441,585	$6,441,585	$6,441,585	$6,441,585	$6,691,585	
3a. Less: Accumulated Depreciation	$954,165	$966,504	$978,844	$993,182	$1,009,517	$1,026,155	$1,043,459	$1,061,128	$1,078,797	$1,096,466	$1,114,135	$1,131,804	$1,149,901	
3b. Less: Capital Recovery Unamortized Balance	($1,015,825)	($1,004,948)	($994,071)	($983,194)	($972,317)	($961,440)	($950,563)	($939,685)	($928,808)	($917,931)	($907,054)	($896,177)	($885,300)	
4. CWIP	$83,518	$83,518	$356,379	$50,000	$251,170	$202,340	($0)	($0)	($0)	($0)	$100,000	$200,000	($0)	
5. Net Investment (Lines 2 - 3 + 4)	$5,454,597	$5,431,381	$5,681,025	$5,978,672	$6,152,629	$6,326,284	$6,348,688	$6,320,142	$6,291,596	$6,263,050	$6,334,504	$6,405,958	$6,426,984	
6. Average Net Investment		$5,442,989	$5,556,203	$5,829,848	$6,065,650	$6,239,457	$6,337,486	$6,334,415	$6,305,869	$6,277,323	$6,298,777	$6,370,231	$6,416,471	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$28,651	$29,247	$30,687	$31,928	$32,843	$33,359	$33,343	$33,193	$33,042	$33,155	$33,531	$33,775	$386,754
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$6,031	$6,157	$6,460	$6,721	$6,914	$7,022	$7,019	$6,987	$6,956	$6,980	$7,059	$7,110	$81,416
8. Investment Expenses														
a. Depreciation		$12,340	$12,340	$14,338	$16,336	$16,638	$17,304	$17,669	$17,669	$17,669	$17,669	$17,669	$18,097	$195,736
b. Amortization		$10,877	$10,877	$10,877	$10,877	$10,877	$10,877	$10,877	$10,877	$10,877	$10,877	$10,877	$10,877	$130,525
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$57,899	$58,620	$62,362	$65,862	$67,272	$68,563	$68,908	$68,726	$68,544	$68,681	$69,136	$69,859	$794,432

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$384,744	$384,744	$0	$0	$0	$0	$0	$0	$1,128,258	$0	$0	$1,897,745
b. Clearings to Plant		$0	$0	$887,250	$0	$0	$0	$0	$0	$0	$1,329,538	$0	$0	$2,216,788
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$3,324,788	$3,324,788	$3,324,788	$4,212,038	$4,212,038	$4,212,038	$4,212,038	$4,212,038	$4,212,038	$4,212,038	$5,541,576	$5,541,576	$5,541,576	
3a. Less: Accumulated Depreciation	$1,411,357	$1,423,851	$1,436,345	$1,451,656	$1,469,784	$1,487,913	$1,506,041	$1,524,169	$1,542,297	$1,560,425	$1,579,950	$1,600,870	$1,621,790	
3b. Less: Capital Recovery Unamortized Balance	($1,254,179)	($1,241,411)	($1,228,642)	($1,215,873)	($1,203,104)	($1,190,335)	($1,177,567)	($1,164,798)	($1,152,029)	($1,139,260)	($1,126,492)	($1,113,723)	($1,100,954)	
4. CWIP	$319,042	$319,042	$703,786	$201,280	$201,280	$201,280	$201,280	$201,280	$201,280	$201,280	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,486,653	$3,461,391	$3,820,871	$4,177,535	$4,146,638	$4,115,741	$4,084,844	$4,053,947	$4,023,050	$3,992,153	$5,088,118	$5,054,429	$5,020,740	
6. Average Net Investment		$3,474,022	$3,641,131	$3,999,203	$4,162,087	$4,131,190	$4,100,293	$4,069,396	$4,038,499	$4,007,602	$4,540,136	$5,071,274	$5,037,585	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$18,286	$19,166	$21,051	$21,908	$21,746	$21,583	$21,420	$21,258	$21,095	$23,898	$26,694	$26,517	$264,622
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$3,850	$4,035	$4,431	$4,612	$4,578	$4,543	$4,509	$4,475	$4,441	$5,031	$5,619	$5,582	$55,706
8. Investment Expenses														
a. Depreciation		$12,494	$12,494	$15,311	$18,128	$18,128	$18,128	$18,128	$18,128	$18,128	$19,524	$20,920	$20,920	$210,433
b. Amortization		$12,769	$12,769	$12,769	$12,769	$12,769	$12,769	$12,769	$12,769	$12,769	$12,769	$12,769	$12,769	$153,225
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$47,399	$48,464	$53,562	$57,417	$57,220	$57,023	$56,827	$56,630	$56,433	$61,222	$66,002	$65,788	$683,987

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Transmission														
1. Investments														
a. Expenditures/Additions		$6,667	$6,667	$6,666	$6,667	$6,667	$6,666	$56,667	$56,667	$56,666	$6,667	$6,667	$6,666	$230,000
b. Clearings to Plant		$6,667	$6,667	$6,666	$6,667	$6,667	$6,666	$6,667	$6,667	$156,666	$6,667	$6,667	$6,666	$230,000
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$5,066,498	$5,073,165	$5,079,832	$5,086,498	$5,093,165	$5,099,832	$5,106,498	$5,113,165	$5,119,832	$5,276,498	$5,283,165	$5,289,832	$5,296,498	
3a. Less: Accumulated Depreciation	$404,450	$412,714	$420,988	$429,271	$437,564	$445,866	$454,177	$462,498	$470,829	$479,296	$487,901	$496,514	$505,138	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$50,000	$100,000	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,662,048	$4,660,451	$4,658,844	$4,657,227	$4,655,601	$4,653,966	$4,652,320	$4,700,666	$4,749,003	$4,797,202	$4,795,264	$4,793,317	$4,791,360	
6. Average Net Investment		$4,661,249	$4,659,647	$4,658,035	$4,656,414	$4,654,784	$4,653,143	$4,676,493	$4,724,835	$4,773,102	$4,796,233	$4,794,291	$4,792,339	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$24,536	$24,527	$24,519	$24,510	$24,502	$24,493	$24,616	$24,870	$25,125	$25,246	$25,236	$25,226	$297,406
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$5,165	$5,163	$5,161	$5,160	$5,158	$5,156	$5,182	$5,236	$5,289	$5,315	$5,312	$5,310	$62,607
8. Investment Expenses														
a. Depreciation		$8,264	$8,274	$8,283	$8,293	$8,302	$8,312	$8,321	$8,330	$8,467	$8,604	$8,614	$8,623	$100,688
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$37,965	$37,964	$37,964	$37,963	$37,962	$37,961	$38,119	$38,436	$38,881	$39,165	$39,162	$39,159	$460,701

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
24 - Manatee Reburn														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$11,603	$0	$0	$0	$0	$11,603
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$128,948	$0	$0	$0	$0	$128,948
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$0	$0	$0	$0	$0	$0	$0	$0	$128,948	$128,948	$128,948	$128,948	$128,948	
3a. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$409	$1,228	$2,047	$2,866	$3,685	
4. CWIP	$117,346	$117,346	$117,346	$117,346	$117,346	$117,346	$117,346	$117,346	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$117,346	$117,346	$117,346	$117,346	$117,346	$117,346	$117,346	$117,346	$128,539	$127,720	$126,901	$126,082	$125,264	
6. Average Net Investment		$117,346	$117,346	$117,346	$117,346	$117,346	$117,346	$117,346	$122,942	$128,130	$127,311	$126,492	$125,673	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$618	$618	$618	$618	$618	$618	$618	$647	$674	$670	$666	$662	$7,643
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$130	$130	$130	$130	$130	$130	$130	$136	$142	$141	$140	$139	$1,609
8. Investment Expenses														
a. Depreciation		$0	$0	$0	$0	$0	$0	$0	$409	$819	$819	$819	$819	$3,685
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$748	$748	$748	$748	$748	$748	$748	$1,193	$1,635	$1,630	$1,625	$1,620	$12,937

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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24 - Manatee Reburn														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$16,360	$0	$0	$0	$0	$16,360
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$181,822	$0	$0	$0	$0	$181,822
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$31,658,006	$31,658,006	$31,658,006	$31,658,006	$31,658,006	$31,658,006	$31,658,006	$31,658,006	$31,839,828	$31,839,828	$31,839,828	$31,839,828	$31,839,828	
3a. Less: Accumulated Depreciation	$11,424,246	$11,551,124	$11,678,002	$11,804,880	$11,931,758	$12,058,636	$12,185,514	$12,312,392	$12,439,848	$12,567,880	$12,695,913	$12,823,946	$12,951,978	
4. CWIP	$165,461	$165,461	$165,461	$165,461	$165,461	$165,461	$165,461	$165,461	($0)	($0)	($0)	($0)	($0)	
5. Net Investment (Lines 2 - 3 + 4)	$20,399,221	$20,272,343	$20,145,465	$20,018,587	$19,891,709	$19,764,831	$19,637,953	$19,511,075	$19,399,980	$19,271,947	$19,143,915	$19,015,882	$18,887,849	
6. Average Net Investment		$20,335,782	$20,208,904	$20,082,026	$19,955,148	$19,828,270	$19,701,392	$19,574,514	$19,455,527	$19,335,964	$19,207,931	$19,079,898	$18,951,866	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$107,043	$106,375	$105,707	$105,039	$104,371	$103,704	$103,036	$102,409	$101,780	$101,106	$100,432	$99,758	$1,240,761
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$22,534	$22,393	$22,253	$22,112	$21,971	$21,831	$21,690	$21,558	$21,426	$21,284	$21,142	$21,000	$261,194
8. Investment Expenses														
a. Depreciation		$126,878	$126,878	$126,878	$126,878	$126,878	$126,878	$126,878	$127,455	$128,033	$128,033	$128,033	$128,033	$1,527,732
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$256,455	$255,646	$254,838	$254,029	$253,221	$252,412	$251,604	$251,423	$251,239	$250,423	$249,607	$248,791	$3,029,687

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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26 - UST Remove/Replacement														
General														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	
3a. Less: Accumulated Depreciation	$51,171	$51,316	$51,460	$51,604	$51,748	$51,893	$52,037	$52,181	$52,326	$52,470	$52,614	$52,759	$52,903	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$64,275	$64,131	$63,987	$63,843	$63,698	$63,554	$63,410	$63,265	$63,121	$62,977	$62,832	$62,688	$62,544	
6. Average Net Investment		$64,203	$64,059	$63,915	$63,770	$63,626	$63,482	$63,337	$63,193	$63,049	$62,905	$62,760	$62,616	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$338	$337	$336	$336	$335	$334	$333	$333	$332	$331	$330	$330	$4,005
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$71	$71	$71	$71	$71	$70	$70	$70	$70	$70	$70	$69	$843
8. Investment Expenses														
a. Depreciation		$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$1,732
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$553	$552	$552	$551	$550	$549	$548	$547	$546	$545	$544	$543	$6,580

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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28 - CWA 316(b) Phase II Rule														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$202,340	$202,340	$202,340	$202,340	$202,340	$202,340	$202,340	$202,340	$202,340	$202,340	$2,023,400
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,023,400	$2,023,400
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$767,152	$767,152	$767,152	$767,152	$767,152	$767,152	$767,152	$767,152	$767,152	$767,152	$767,152	$767,152	$2,790,552	
3a. Less: Accumulated Depreciation	$24,725	$26,445	$28,165	$29,884	$31,604	$33,324	$35,043	$36,763	$38,483	$40,202	$41,922	$43,642	$47,629	
4. CWIP	$0	$0	$0	$202,340	$404,680	$607,020	$809,360	$1,011,700	$1,214,040	$1,416,380	$1,618,720	$1,821,060	$0	
5. Net Investment (Lines 2 - 3 + 4)	$742,427	$740,708	$738,988	$939,608	$1,140,228	$1,340,849	$1,541,469	$1,742,089	$1,942,710	$2,143,330	$2,343,950	$2,544,571	$2,742,923	
6. Average Net Investment		$741,567	$739,848	$839,298	$1,039,918	$1,240,539	$1,441,159	$1,641,779	$1,842,400	$2,043,020	$2,243,640	$2,444,260	$2,643,747	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$3,903	$3,894	$4,418	$5,474	$6,530	$7,586	$8,642	$9,698	$10,754	$11,810	$12,866	$13,916	$99,491
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$822	$820	$930	$1,152	$1,375	$1,597	$1,819	$2,042	$2,264	$2,486	$2,708	$2,929	$20,944
8. Investment Expenses														
a. Depreciation		$1,720	$1,720	$1,720	$1,720	$1,720	$1,720	$1,720	$1,720	$1,720	$1,720	$1,720	$3,988	$22,904
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$6,445	$6,434	$7,068	$8,346	$9,624	$10,903	$12,181	$13,459	$14,738	$16,016	$17,294	$20,833	$143,340

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Base														
1. Investments														
a. Expenditures/Additions		$0	$118,520	$118,520	$118,520	$118,520	$118,520	$118,520	$118,520	$118,520	$118,520	$118,519	$237,039	$1,422,238
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	($12,507)	$0	$0	$0	$0	$2,353,410	2,340,903
c. Retirements		$0	$0	$0	$0	$0	$0	($12,507)	$0	$0	$0	$0	$0	($12,507)
d. Other (a)		$0	$0	$0	$0	$0	$0	$3,949	$0	$0	$0	$0	$0	$3,949
2. Plant-In-Service/Depreciation Base (b)	$357,183,265	$357,183,265	$357,183,265	$357,183,265	$357,183,265	$357,183,265	$357,183,265	$357,170,758	$357,170,758	$357,170,758	$357,170,758	$357,170,758	$359,524,168	
3a. Less: Accumulated Depreciation	$68,216,762	$69,008,407	$69,800,051	$70,591,696	$71,383,341	$72,174,986	$72,966,630	$73,749,643	$74,541,139	$75,332,635	$76,124,131	$76,915,627	$77,709,397	
3b. Less: Capital Recovery Unamortized Balance	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	($55,172,833)	
4. CWIP	$931,172	$931,172	$1,049,692	$1,168,212	$1,286,732	$1,405,252	$1,523,772	$1,642,292	$1,760,812	$1,879,332	$1,997,852	$2,116,371	$0	
5. Net Investment (Lines 2 - 3 + 4)	$345,070,508	$344,278,863	$343,605,739	$342,932,614	$342,259,489	$341,586,364	$340,913,240	$340,236,240	$339,563,264	$338,890,288	$338,217,312	$337,544,335	$336,987,603	
6. Average Net Investment		$344,674,686	$343,942,301	$343,269,176	$342,596,051	$341,922,927	$341,249,802	$340,574,740	$339,899,752	$339,226,776	$338,553,800	$337,880,824	$337,265,969	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$1,814,288	$1,810,433	$1,806,890	$1,803,346	$1,799,803	$1,796,260	$1,792,707	$1,789,154	$1,785,611	$1,782,069	$1,778,527	$1,775,290	$21,534,378
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$381,928	$381,117	$380,371	$379,625	$378,879	$378,133	$377,385	$376,637	$375,892	$375,146	$374,400	$373,719	$4,533,232
8. Investment Expenses														
a. Depreciation		$791,645	$791,645	$791,645	$791,645	$791,645	$791,645	$791,570	$791,496	$791,496	$791,496	$791,496	$793,771	$9,501,193
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$2,987,861	$2,983,194	$2,978,905	$2,974,616	$2,970,327	$2,966,038	$2,961,662	$2,957,287	$2,952,999	$2,948,711	$2,944,423	$2,942,780	$35,568,803

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Distribution														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$1,313	$1,313	$1,313	$1,313	$1,313	$1,313	$1,313	$1,313	$1,313	$1,313	$1,313	$1,313	$1,313	
3a. Less: Accumulated Depreciation	$393	$395	$398	$401	$404	$407	$409	$412	$415	$418	$421	$423	$426	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$920	$917	$914	$912	$909	$906	$903	$900	$898	$895	$892	$889	$886	
6. Average Net Investment		$919	$916	$913	$910	$907	$905	$902	$899	$896	$893	$891	$888	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$57
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$1	$1	$1	$1	$1	$1	$1	$1	$1	$1	$1	$1	$12
8. Investment Expenses														
a. Depreciation		$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$34
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$9	$9	$9	$9	$9	$9	$9	$9	$9	$9	$8	$8	$103

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$1,442,067	$1,442,067	$1,442,067	$1,442,067	$1,442,067	$1,442,067	$1,442,067	$1,442,067	$1,442,067	$1,442,067	$1,442,067	$1,442,067	$1,442,067	
3a. Less: Accumulated Depreciation	$343,105	$346,016	$348,926	$351,836	$354,746	$357,657	$360,567	$363,477	$366,388	$369,298	$372,208	$375,118	$378,029	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,098,962	$1,096,051	$1,093,141	$1,090,231	$1,087,321	$1,084,410	$1,081,500	$1,078,590	$1,075,679	$1,072,769	$1,069,859	$1,066,949	$1,064,038	
6. Average Net Investment		$1,097,506	$1,094,596	$1,091,686	$1,088,776	$1,085,865	$1,082,955	$1,080,045	$1,077,135	$1,074,224	$1,071,314	$1,068,404	$1,065,493	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$5,777	$5,762	$5,746	$5,731	$5,716	$5,700	$5,685	$5,670	$5,654	$5,639	$5,624	$5,609	$68,313
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$1,216	$1,213	$1,210	$1,206	$1,203	$1,200	$1,197	$1,194	$1,190	$1,187	$1,184	$1,181	$14,381
8. Investment Expenses														
a. Depreciation		$2,910	$2,910	$2,910	$2,910	$2,910	$2,910	$2,910	$2,910	$2,910	$2,910	$2,910	$2,910	$34,923
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$9,903	$9,885	$9,866	$9,848	$9,829	$9,811	$9,792	$9,774	$9,755	$9,737	$9,718	$9,699	$117,617

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$111,241,707	$111,241,707	$111,241,707	$111,241,707	$111,241,707	$111,241,707	$111,241,707	$111,241,707	$111,241,707	$111,241,707	$111,241,707	$111,241,707	$111,241,707	
3a. Less: Accumulated Depreciation	$29,197,720	$29,615,395	$30,033,070	$30,450,745	$30,868,420	$31,286,095	$31,703,771	$32,121,446	$32,539,121	$32,956,796	$33,374,471	$33,792,147	$34,209,822	
3b. Less: Capital Recovery Unamortized Balance	($61,677)	($61,034)	($60,392)	($59,749)	($59,107)	($58,464)	($57,822)	($57,179)	($56,537)	($55,895)	($55,252)	($54,610)	($53,967)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$82,105,664	$81,687,347	$81,269,029	$80,850,711	$80,432,394	$80,014,076	$79,595,758	$79,177,441	$78,759,123	$78,340,806	$77,922,488	$77,504,170	$77,085,853	
6. Average Net Investment		$81,896,506	$81,478,188	$81,059,870	$80,641,553	$80,223,235	$79,804,917	$79,386,600	$78,968,282	$78,549,964	$78,131,647	$77,713,329	$77,295,011	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$431,084	$428,882	$426,680	$424,478	$422,277	$420,075	$417,873	$415,671	$413,469	$411,267	$409,065	$406,863	$5,027,684
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$90,748	$90,285	$89,821	$89,358	$88,894	$88,430	$87,967	$87,503	$87,040	$86,576	$86,113	$85,649	$1,058,385
8. Investment Expenses														
a. Depreciation		$417,675	$417,675	$417,675	$417,675	$417,675	$417,675	$417,675	$417,675	$417,675	$417,675	$417,675	$417,675	$5,012,102
b. Amortization		$642	$642	$642	$642	$642	$642	$642	$642	$642	$642	$642	$642	$7,710
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$940,150	$937,485	$934,819	$932,154	$929,488	$926,823	$924,157	$921,492	$918,826	$916,161	$913,495	$910,830	$11,105,881

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
33 - MATS Project														
Base														
1. Investments														
a. Expenditures/Additions		$0	$3,219	$3,219	$3,219	$3,219	$3,219	$3,219	$3,219	$3,219	$3,219	$3,218	$6,438	$38,627
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$431,614	$431,614
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$108,663,448	$108,663,448	$108,663,448	$108,663,448	$108,663,448	$108,663,448	$108,663,448	$108,663,448	$108,663,448	$108,663,448	$108,663,448	$108,663,448	$109,095,062	
3a. Less: Accumulated Depreciation	$24,618,317	$24,871,443	$25,124,568	$25,377,694	$25,630,820	$25,883,946	$26,137,072	$26,390,198	$26,643,324	$26,896,449	$27,149,575	$27,402,701	$27,656,329	
3b. Less: Capital Recovery Unamortized Balance	($88,162)	($88,162)	($88,162)	($88,162)	($88,162)	($88,162)	($88,162)	($88,162)	($88,162)	($88,162)	($88,162)	($88,162)	($88,162)	
4. CWIP	$392,987	$392,987	$396,206	$399,425	$402,644	$405,863	$409,082	$412,301	$415,520	$418,739	$421,958	$425,176	$0	
5. Net Investment (Lines 2 - 3 + 4)	$84,526,280	$84,273,154	$84,023,247	$83,773,340	$83,523,433	$83,273,526	$83,023,619	$82,773,713	$82,523,806	$82,273,899	$82,023,992	$81,774,084	$81,526,895	
6. Average Net Investment		$84,399,717	$84,148,200	$83,898,293	$83,648,387	$83,398,480	$83,148,573	$82,898,666	$82,648,759	$82,398,852	$82,148,945	$81,899,038	$81,650,489	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$444,261	$442,937	$441,621	$440,306	$438,990	$437,675	$436,359	$435,044	$433,729	$432,413	$431,098	$429,789	$5,244,221
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$93,522	$93,243	$92,966	$92,689	$92,412	$92,136	$91,859	$91,582	$91,305	$91,028	$90,751	$90,476	$1,103,968
8. Investment Expenses														
a. Depreciation		$253,126	$253,126	$253,126	$253,126	$253,126	$253,126	$253,126	$253,126	$253,126	$253,126	$253,126	$253,628	$3,038,012
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$790,908	$789,306	$787,713	$786,121	$784,529	$782,936	$781,344	$779,752	$778,159	$776,567	$774,974	$773,892	$9,386,202

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
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JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
34 - St Lucie Cooling Water System Inspection & Maintenance														
Base														
1. Investments														
a. Expenditures/Additions		$30,552	$106,380	$113,068	$255,390	$459,240	$560,780	$710,320	$304,520	$140,610	$138,902	$106,132	$102,106	$3,028,000
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,500,614	$4,500,614
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,500,614	
3a. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,219	
4. CWIP	$4,500,614	$4,531,166	$4,637,546	$4,750,614	$5,006,004	$5,465,244	$6,026,024	$6,736,344	$7,040,864	$7,181,474	$7,320,376	$7,426,508	$3,028,000	
5. Net Investment (Lines 2 - 3 + 4)	$4,500,614	$4,531,166	$4,637,546	$4,750,614	$5,006,004	$5,465,244	$6,026,024	$6,736,344	$7,040,864	$7,181,474	$7,320,376	$7,426,508	$7,524,394	
6. Average Net Investment		$4,515,890	$4,584,356	$4,694,080	$4,878,309	$5,235,624	$5,745,634	$6,381,184	$6,888,604	$7,111,169	$7,250,925	$7,373,442	$7,475,451	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$23,771	$24,131	$24,709	$25,678	$27,559	$30,244	$33,589	$36,260	$37,432	$38,167	$38,812	$39,349	$379,700
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$5,004	$5,080	$5,201	$5,406	$5,802	$6,367	$7,071	$7,633	$7,880	$8,035	$8,170	$8,283	$79,931
8. Investment Expenses														
a. Depreciation		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,219	$4,219
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$28,775	$29,211	$29,910	$31,084	$33,361	$36,610	$40,660	$43,893	$45,311	$46,202	$46,982	$51,852	$463,851

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$134,173	$134,173	$134,173	$134,173	$134,173	$134,173	$134,173	$134,173	$134,173	$134,173	$134,173	$134,173	$134,173	
3a. Less: Accumulated Depreciation	$28,633	$28,915	$29,197	$29,478	$29,760	$30,042	$30,324	$30,605	$30,887	$31,169	$31,451	$31,733	$32,014	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$105,540	$105,258	$104,976	$104,695	$104,413	$104,131	$103,849	$103,568	$103,286	$103,004	$102,722	$102,441	$102,159	
6. Average Net Investment		$105,399	$105,117	$104,835	$104,554	$104,272	$103,990	$103,708	$103,427	$103,145	$102,863	$102,581	$102,300	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$555	$553	$552	$550	$549	$547	$546	$544	$543	$541	$540	$538	$6,560
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$117	$116	$116	$116	$116	$115	$115	$115	$114	$114	$114	$113	$1,381
8. Investment Expenses														
a. Depreciation		$282	$282	$282	$282	$282	$282	$282	$282	$282	$282	$282	$282	$3,381
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$953	$952	$950	$948	$946	$944	$943	$941	$939	$937	$935	$934	$11,322

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$101,218	$101,218	$101,218	$101,218	$101,218	$101,218	$101,218	$101,218	$101,218	$101,218	$101,218	$101,218	$101,218	
3a. Less: Accumulated Depreciation	$21,600	$21,813	$22,026	$22,238	$22,451	$22,663	$22,876	$23,088	$23,301	$23,514	$23,726	$23,939	$24,151	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$79,618	$79,405	$79,193	$78,980	$78,768	$78,555	$78,342	$78,130	$77,917	$77,705	$77,492	$77,280	$77,067	
6. Average Net Investment		$79,511	$79,299	$79,086	$78,874	$78,661	$78,449	$78,236	$78,024	$77,811	$77,598	$77,386	$77,173	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$419	$417	$416	$415	$414	$413	$412	$411	$410	$408	$407	$406	$4,949
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$88	$88	$88	$87	$87	$87	$87	$86	$86	$86	$86	$86	$1,042
8. Investment Expenses														
a. Depreciation		$213	$213	$213	$213	$213	$213	$213	$213	$213	$213	$213	$213	$2,551
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$719	$718	$716	$715	$714	$712	$711	$710	$708	$707	$706	$704	$8,541

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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36 - Low-Level Radioactive Waste Storage														
Base														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	
3a. Less: Accumulated Depreciation	$2,023,042	$2,063,001	$2,102,960	$2,142,918	$2,182,877	$2,222,836	$2,262,795	$2,302,754	$2,342,712	$2,382,671	$2,422,630	$2,462,589	$2,502,548	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$15,433,762	$15,393,803	$15,353,844	$15,313,885	$15,273,926	$15,233,968	$15,194,009	$15,154,050	$15,114,091	$15,074,132	$15,034,174	$14,994,215	$14,954,256	
6. Average Net Investment		$15,413,782	$15,373,823	$15,333,865	$15,293,906	$15,253,947	$15,213,988	$15,174,029	$15,134,071	$15,094,112	$15,054,153	$15,014,194	$14,974,235	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$81,135	$80,924	$80,714	$80,504	$80,293	$80,083	$79,873	$79,662	$79,452	$79,242	$79,031	$78,821	$959,733
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$17,080	$17,035	$16,991	$16,947	$16,903	$16,858	$16,814	$16,770	$16,726	$16,681	$16,637	$16,593	$202,035
8. Investment Expenses														
a. Depreciation		$39,959	$39,959	$39,959	$39,959	$39,959	$39,959	$39,959	$39,959	$39,959	$39,959	$39,959	$39,959	$479,506
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$138,173	$137,919	$137,664	$137,409	$137,155	$136,900	$136,645	$136,391	$136,136	$135,882	$135,627	$135,372	$1,641,273

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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37 - DeSoto Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$5,059	$0	$10,117	$0	$0	$15,176
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$10,091	$0	$0	$55,405	$0	$65,496
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$153,522,789	$153,522,789	$153,522,789	$153,522,789	$153,522,789	$153,522,789	$153,522,789	$153,522,789	$153,532,879	$153,532,879	$153,532,879	$153,588,284	$153,588,284	
3a. Less: Accumulated Depreciation	$46,735,703	$47,180,872	$47,626,040	$48,071,209	$48,516,378	$48,961,547	$49,406,716	$49,851,884	$50,297,067	$50,742,264	$51,187,460	$51,632,733	$52,078,082	
4. CWIP	$50,321	$50,321	$50,321	$50,321	$50,321	$50,321	$50,321	$50,321	$45,289	$45,289	$55,406	$1	$1	
5. Net Investment (Lines 2 - 3 + 4)	$106,837,406	$106,392,238	$105,947,069	$105,501,900	$105,056,731	$104,611,562	$104,166,394	$103,721,225	$103,281,101	$102,835,904	$102,400,824	$101,955,552	$101,510,203	
6. Average Net Investment		$106,614,822	$106,169,653	$105,724,484	$105,279,316	$104,834,147	$104,388,978	$103,943,809	$103,501,163	$103,058,502	$102,618,364	$102,178,188	$101,732,877	
a. Average ITC Balance		$30,577,643	$30,577,643	$30,577,643	$30,577,643	$30,577,643	$30,577,643	$30,577,643	$30,577,643	$30,577,643	$30,577,643	$30,577,643	$30,577,643	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$621,419	$619,075	$616,732	$614,389	$612,046	$609,702	$607,359	$605,029	$602,699	$600,382	$598,065	$595,721	$7,302,618
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$126,809	$126,316	$125,823	$125,330	$124,836	$124,343	$123,850	$123,359	$122,869	$122,381	$121,893	$121,400	$1,489,209
8. Investment Expenses														
a. Depreciation		$432,982	$432,982	$432,982	$432,982	$432,982	$432,982	$432,982	$432,996	$433,010	$433,010	$433,086	$433,162	$5,196,135
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$12,187	$12,187	$12,187	$12,187	$12,187	$12,187	$12,187	$12,187	$12,187	$12,187	$12,187	$12,187	$146,244
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($1,924,740)
9. Total System Recoverable Costs (Lines 7 & 8)		$1,033,002	$1,030,165	$1,027,329	$1,024,492	$1,021,656	$1,018,819	$1,015,983	$1,013,176	$1,010,369	$1,007,565	$1,004,836	$1,002,075	$12,209,466

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
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JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
38 - Space Coast Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$70,587,644	$70,587,644	$70,587,644	$70,587,644	$70,587,644	$70,587,644	$70,587,644	$70,587,644	$70,587,644	$70,587,644	$70,587,644	$70,587,644	$70,587,644	
3a. Less: Accumulated Depreciation	$20,653,708	$20,853,581	$21,053,453	$21,253,326	$21,453,198	$21,653,071	$21,852,943	$22,052,816	$22,252,688	$22,452,561	$22,652,433	$22,852,306	$23,052,178	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$49,933,936	$49,734,064	$49,534,191	$49,334,319	$49,134,446	$48,934,574	$48,734,701	$48,534,829	$48,334,956	$48,135,084	$47,935,211	$47,735,339	$47,535,466	
6. Average Net Investment		$49,834,000	$49,634,128	$49,434,255	$49,234,382	$49,034,510	$48,834,637	$48,634,765	$48,434,892	$48,235,020	$48,035,147	$47,835,275	$47,635,402	
a. Average ITC Balance		$13,104,252	$13,104,252	$13,104,252	$13,104,252	$13,104,252	$13,104,252	$13,104,252	$13,104,252	$13,104,252	$13,104,252	$13,104,252	$13,104,252	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$288,124	$287,071	$286,019	$284,967	$283,915	$282,863	$281,811	$280,759	$279,707	$278,655	$277,603	$276,551	$3,388,045
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$58,936	$58,715	$58,493	$58,272	$58,050	$57,829	$57,608	$57,386	$57,165	$56,943	$56,722	$56,500	$692,619
8. Investment Expenses														
a. Depreciation		$195,481	$195,481	$195,481	$195,481	$195,481	$195,481	$195,481	$195,481	$195,481	$195,481	$195,481	$195,481	$2,345,766
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$4,392	$4,392	$4,392	$4,392	$4,392	$4,392	$4,392	$4,392	$4,392	$4,392	$4,392	$4,392	$52,704
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($807,156)
9. Total System Recoverable Costs (Lines 7 & 8)		$479,669	$478,396	$477,122	$475,849	$474,575	$473,302	$472,028	$470,755	$469,481	$468,207	$466,934	$465,660	$5,671,978

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
39 - Martin Next Generation Solar Energy Center														
Intermediate														
1. Investments														
a. Expenditures/Additions		$581,728	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$581,728
b. Clearings to Plant		$2,128,771	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,128,771
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		($5,600)	($5,600)	($5,600)	($5,600)	($5,600)	($5,600)	($5,600)	($5,600)	($5,600)	($5,600)	($5,600)	($5,600)	($67,199)
2. Plant-In-Service/Depreciation Base (b)	$425,318,258	$427,447,029	$427,447,029	$427,447,029	$427,447,029	$427,447,029	$427,447,029	$427,447,029	$427,447,029	$427,447,029	$427,447,029	$427,447,029	$427,447,029	
3a. Less: Accumulated Depreciation	$103,076,035	$104,146,727	$105,219,973	$106,293,219	$107,366,465	$108,439,712	$109,512,958	$110,586,204	$111,659,450	$112,732,696	$113,805,943	$114,879,189	$115,952,435	
4. CWIP	$1,547,044	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$323,789,267	$323,300,303	$322,227,056	$321,153,810	$320,080,564	$319,007,318	$317,934,072	$316,860,825	$315,787,579	$314,714,333	$313,641,087	$312,567,840	$311,494,594	
6. Average Net Investment		$323,544,785	$322,763,680	$321,690,433	$320,617,187	$319,543,941	$318,470,695	$317,397,448	$316,324,202	$315,250,956	$314,177,710	$313,104,463	$312,031,217	
a. Average ITC Balance		$90,690,575	$90,690,575	$90,690,575	$90,690,575	$90,690,575	$90,690,575	$90,690,575	$90,690,575	$90,690,575	$90,690,575	$90,690,575	$90,690,575	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$1,881,680	$1,877,569	$1,871,920	$1,866,270	$1,860,621	$1,854,972	$1,849,322	$1,843,673	$1,838,024	$1,832,374	$1,826,725	$1,821,076	$22,224,226
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$384,233	$383,367	$382,178	$380,989	$379,800	$378,610	$377,421	$376,232	$375,043	$373,853	$372,664	$371,475	$4,535,866
8. Investment Expenses														
a. Depreciation		$1,026,737	$1,029,291	$1,029,291	$1,029,291	$1,029,291	$1,029,291	$1,029,291	$1,029,291	$1,029,291	$1,029,291	$1,029,291	$1,029,291	$12,348,939
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$49,555	$49,555	$49,555	$49,555	$49,555	$49,555	$49,555	$49,555	$49,555	$49,555	$49,555	$49,555	$594,660
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($5,421,012)
9. Total System Recoverable Costs (Lines 7 & 8)		$2,890,454	$2,888,031	$2,881,193	$2,874,354	$2,867,516	$2,860,677	$2,853,839	$2,847,000	$2,840,161	$2,833,323	$2,826,484	$2,819,646	$34,282,678

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Distribution														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$1,380,583	$1,380,583	$1,380,583	$1,380,583	$1,380,583	$1,380,583	$1,380,583	$1,380,583	$1,380,583	$1,380,583	$1,380,583	$1,380,583	$1,380,583	
3a. Less: Accumulated Depreciation	$1,152,879	$1,152,879	$1,152,879	$1,152,879	$1,152,879	$1,152,879	$1,152,879	$1,152,879	$1,152,879	$1,152,879	$1,152,879	$1,152,879	$1,152,879	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	
6. Average Net Investment		$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$1,199	$14,383
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$252	$252	$252	$252	$252	$252	$252	$252	$252	$252	$252	$252	$3,028
8. Investment Expenses														
a. Depreciation		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$1,451	$17,411

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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41 - Manatee Temporary Heating System														
Intermediate														
1. Investments														
a. Expenditures/Additions		$303,510	$303,510	$303,510	$303,510	$303,510	$505,850	$505,850	$0	$0	$0	$0	$0	$2,529,250
b. Clearings to Plant		$0	$0	$0	$0	$0	$61,479	$5,548,203	$0	$0	$0	$0	$0	$5,609,682
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$10,923,933	$10,923,933	$10,923,933	$10,923,933	$10,923,933	$10,923,933	$10,985,412	$16,533,615	$16,533,615	$16,533,615	$16,533,615	$16,533,615	$16,533,615	
3a. Less: Accumulated Depreciation	$4,119,794	$4,276,191	$4,432,589	$4,588,986	$4,745,383	$4,901,780	$5,058,177	$5,214,574	$5,370,971	$5,527,368	$5,683,766	$5,840,163	$5,996,560	
4. CWIP	$3,080,432	$3,383,942	$3,687,452	$3,990,962	$4,294,472	$4,597,982	$5,042,353	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$9,884,570	$10,031,683	$10,178,796	$10,325,909	$10,473,022	$10,620,135	$10,969,588	$11,319,041	$11,162,643	$11,006,246	$10,849,849	$10,693,452	$10,537,055	
6. Average Net Investment		$9,958,127	$10,105,240	$10,252,353	$10,399,465	$10,546,578	$10,794,861	$11,144,314	$11,240,842	$11,084,445	$10,928,048	$10,771,651	$10,615,253	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$52,417	$53,192	$53,966	$54,740	$55,515	$56,822	$58,661	$59,169	$58,346	$57,523	$56,699	$55,876	$672,926
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$11,034	$11,197	$11,360	$11,523	$11,686	$11,962	$12,349	$12,456	$12,282	$12,109	$11,936	$11,763	$141,659
8. Investment Expenses														
a. Depreciation		$156,397	$156,397	$156,397	$156,397	$156,397	$156,397	$156,397	$156,397	$156,397	$156,397	$156,397	$156,397	$1,876,765
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$219,849	$220,786	$221,724	$222,661	$223,598	$225,180	$227,407	$228,022	$227,026	$226,029	$225,032	$224,036	$2,691,351

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Transmission														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	
3a. Less: Accumulated Depreciation	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses														
a. Depreciation		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan														
Base														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$100,000	$200,000	$1,166,666	$1,166,667	$1,166,667	$200,000	$4,000,000
b. Clearings to Plant		$0	$0	$0	$0	$0	$16,329,409	$0	$0	$0	$0	$0	$0	$16,329,409
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$48,180,139	$48,180,139	$48,180,139	$48,180,139	$48,180,139	$48,180,139	$64,509,548	$64,509,548	$64,509,548	$64,509,548	$64,509,548	$64,509,548	$64,509,548	
3a. Less: Accumulated Depreciation	$2,076,363	$2,199,705	$2,323,046	$2,446,388	$2,569,730	$2,693,071	$2,837,709	$3,003,643	$3,169,577	$3,335,512	$3,501,446	$3,667,380	$3,833,314	
4. CWIP	$16,329,404	$16,329,404	$16,329,404	$16,329,404	$16,329,404	$16,329,404	($5)	$99,995	$299,995	$1,466,661	$2,633,328	$3,799,995	$3,999,995	
5. Net Investment (Lines 2 - 3 + 4)	$62,433,180	$62,309,838	$62,186,496	$62,063,155	$61,939,813	$61,816,471	$61,671,834	$61,605,899	$61,639,965	$62,640,697	$63,641,430	$64,642,163	$64,676,229	
6. Average Net Investment		$62,371,509	$62,248,167	$62,124,826	$62,001,484	$61,878,142	$61,744,153	$61,638,867	$61,622,932	$62,140,331	$63,141,064	$64,141,796	$64,659,196	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$328,309	$327,660	$327,011	$326,361	$325,712	$325,007	$324,453	$324,369	$327,092	$332,360	$337,628	$340,351	$3,946,313
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$69,113	$68,976	$68,839	$68,703	$68,566	$68,418	$68,301	$68,283	$68,857	$69,966	$71,074	$71,648	$830,744
8. Investment Expenses														
a. Depreciation		$123,342	$123,342	$123,342	$123,342	$123,342	$144,638	$165,934	$165,934	$165,934	$165,934	$165,934	$165,934	$1,756,951
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$520,764	$519,978	$519,192	$518,406	$517,620	$538,063	$558,688	$558,586	$561,883	$568,260	$574,636	$577,933	$6,534,008

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$93,890	$93,890	$93,890	$93,890	$93,890	$93,890	$93,890	$93,890	$93,890	$93,890	$93,890	$93,890	$93,890	
3a. Less: Accumulated Depreciation	$15,627	$15,824	$16,022	$16,219	$16,416	$16,613	$16,810	$17,007	$17,205	$17,402	$17,599	$17,796	$17,993	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$78,262	$78,065	$77,868	$77,671	$77,474	$77,276	$77,079	$76,882	$76,685	$76,488	$76,291	$76,093	$75,896	
6. Average Net Investment		$78,164	$77,967	$77,769	$77,572	$77,375	$77,178	$76,981	$76,784	$76,586	$76,389	$76,192	$75,995	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$411	$410	$409	$408	$407	$406	$405	$404	$403	$402	$401	$400	$4,869
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$87	$86	$86	$86	$86	$86	$85	$85	$85	$85	$84	$84	$1,025
8. Investment Expenses														
a. Depreciation		$197	$197	$197	$197	$197	$197	$197	$197	$197	$197	$197	$197	$2,366
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$695	$694	$693	$691	$690	$689	$688	$686	$685	$684	$683	$681	$8,260

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$70,829	$70,829	$70,829	$70,829	$70,829	$70,829	$70,829	$70,829	$70,829	$70,829	$70,829	$70,829	$70,829	
3a. Less: Accumulated Depreciation	$11,789	$11,938	$12,086	$12,235	$12,384	$12,533	$12,681	$12,830	$12,979	$13,128	$13,276	$13,425	$13,574	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$59,040	$58,891	$58,743	$58,594	$58,445	$58,296	$58,148	$57,999	$57,850	$57,701	$57,553	$57,404	$57,255	
6. Average Net Investment		$58,966	$58,817	$58,668	$58,519	$58,371	$58,222	$58,073	$57,924	$57,776	$57,627	$57,478	$57,329	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$310	$310	$309	$308	$307	$306	$306	$305	$304	$303	$303	$302	$3,673
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$65	$65	$65	$65	$65	$65	$64	$64	$64	$64	$64	$64	$773
8. Investment Expenses														
a. Depreciation		$149	$149	$149	$149	$149	$149	$149	$149	$149	$149	$149	$149	$1,785
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$524	$524	$523	$522	$521	$520	$519	$518	$517	$516	$515	$514	$6,231

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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45 - 800 MW Unit ESP														
Intermediate														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$439,587	$439,587	$439,587	$439,587	$439,587	$439,587	$439,587	$439,587	$439,587	$439,587	$439,587	$439,587	$439,587	
3a. Less: Accumulated Depreciation	$19,977	$22,768	$25,560	$28,351	$31,142	$33,934	$36,725	$39,517	$42,308	$45,100	$47,891	$50,682	$53,474	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$419,611	$416,819	$414,028	$411,236	$408,445	$405,654	$402,862	$400,071	$397,279	$394,488	$391,696	$388,905	$386,113	
6. Average Net Investment		$418,215	$415,424	$412,632	$409,841	$407,049	$404,258	$401,466	$398,675	$395,884	$393,092	$390,301	$387,509	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$2,201	$2,187	$2,172	$2,157	$2,143	$2,128	$2,113	$2,099	$2,084	$2,069	$2,054	$2,040	$25,447
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$463	$460	$457	$454	$451	$448	$445	$442	$439	$436	$432	$429	$5,357
8. Investment Expenses														
a. Depreciation		$2,791	$2,791	$2,791	$2,791	$2,791	$2,791	$2,791	$2,791	$2,791	$2,791	$2,791	$2,791	$33,497
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$5,456	$5,438	$5,421	$5,403	$5,385	$5,367	$5,350	$5,332	$5,314	$5,296	$5,278	$5,261	$64,301

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45 - 800 MW Unit ESP														
Peaking														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$215,367,615	$215,367,615	$215,367,615	$215,367,615	$215,367,615	$215,367,615	$215,367,615	$215,367,615	$215,367,615	$215,367,615	$215,367,615	$215,367,615	$215,367,615	
3a. Less: Accumulated Depreciation	$37,122,258	$37,953,773	$38,785,288	$39,616,803	$40,448,318	$41,279,833	$42,111,348	$42,942,863	$43,774,378	$44,605,893	$45,437,408	$46,268,923	$47,100,438	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$178,245,357	$177,413,842	$176,582,327	$175,750,812	$174,919,297	$174,087,782	$173,256,267	$172,424,752	$171,593,237	$170,761,722	$169,930,207	$169,098,692	$168,267,177	
6. Average Net Investment		$177,829,599	$176,998,084	$176,166,569	$175,335,054	$174,503,539	$173,672,024	$172,840,509	$172,008,994	$171,177,479	$170,345,964	$169,514,449	$168,682,934	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$936,054	$931,677	$927,300	$922,923	$918,546	$914,169	$909,792	$905,416	$901,039	$896,662	$892,285	$887,908	$10,943,771
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$197,050	$196,129	$195,207	$194,286	$193,364	$192,443	$191,522	$190,600	$189,679	$188,758	$187,836	$186,915	$2,303,789
8. Investment Expenses														
a. Depreciation		$831,515	$831,515	$831,515	$831,515	$831,515	$831,515	$831,515	$831,515	$831,515	$831,515	$831,515	$831,515	$9,978,180
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$1,964,619	$1,959,321	$1,954,022	$1,948,724	$1,943,426	$1,938,127	$1,932,829	$1,927,531	$1,922,233	$1,916,934	$1,911,636	$1,906,338	$23,225,740

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
50 - Steam Electric Effluent Guidelines Revised Rules														
Base														
1. Investments														
a. Expenditures/Additions		$0	$78,541	$78,541	$78,541	$78,541	$78,541	$78,541	$78,541	$78,541	$78,541	$78,541	$157,083	$942,496
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$942,496	$942,496
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$942,496	
3a. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,096	
4. CWIP	$0	$0	$78,541	$157,083	$235,624	$314,165	$392,707	$471,248	$549,789	$628,330	$706,872	$785,413	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$78,541	$157,083	$235,624	$314,165	$392,707	$471,248	$549,789	$628,330	$706,872	$785,413	$941,400	
6. Average Net Investment		$0	$39,271	$117,812	$196,353	$274,895	$353,436	$431,977	$510,519	$589,060	$667,601	$746,142	$863,407	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$0	$207	$620	$1,034	$1,447	$1,860	$2,274	$2,687	$3,101	$3,514	$3,928	$4,545	$25,216
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$0	$44	$131	$218	$305	$392	$479	$566	$653	$740	$827	$957	$5,308
8. Investment Expenses														
a. Depreciation		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,096	$1,096
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$0	$250	$751	$1,251	$1,752	$2,252	$2,752	$3,253	$3,753	$4,254	$4,754	$6,597	$31,620

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
54 - Coal Combustion Residuals														
Base														
1. Investments														
a. Expenditures/Additions		$0	$1,127,074	$1,127,074	$1,127,074	$1,127,074	$1,127,074	$1,127,074	$1,127,074	$1,127,074	$1,127,075	$1,127,075	$2,254,149	$13,524,891
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (b)	$8,079,290	$8,079,290	$8,079,290	$8,079,290	$8,079,290	$8,079,290	$8,079,290	$8,079,290	$8,079,290	$8,079,290	$8,079,290	$8,079,290	$8,079,290	
3a. Less: Accumulated Depreciation	$16,327	$34,899	$53,471	$72,043	$90,615	$109,186	$127,758	$146,330	$164,902	$183,474	$202,045	$220,617	$239,189	
3b. Less: Capital Recovery Unamortized Balance	($56,167)	($56,167)	($56,167)	($56,167)	($56,167)	($56,167)	($56,167)	($56,167)	($56,167)	($56,167)	($56,167)	($56,167)	($56,167)	
4. CWIP	$62,257,361	$62,257,361	$63,384,435	$64,511,509	$65,638,583	$66,765,657	$67,892,731	$69,019,805	$70,146,879	$71,273,953	$72,401,028	$73,528,103	$75,782,252	
5. Net Investment (Lines 2 - 3 + 4)	$70,376,491	$70,357,919	$71,466,421	$72,574,923	$73,683,426	$74,791,928	$75,900,430	$77,008,932	$78,117,434	$79,225,937	$80,334,440	$81,442,943	$83,678,520	
6. Average Net Investment		$70,367,205	$70,912,170	$72,020,672	$73,129,175	$74,237,677	$75,346,179	$76,454,681	$77,563,183	$78,671,685	$79,780,188	$80,888,691	$82,560,732	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		$370,397	$373,265	$379,100	$384,935	$390,770	$396,605	$402,440	$408,275	$414,110	$419,944	$425,779	$434,581	$4,800,201
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		$77,973	$78,577	$79,805	$81,033	$82,262	$83,490	$84,718	$85,946	$87,175	$88,403	$89,631	$91,484	$1,010,497
8. Investment Expenses														
a. Depreciation		$18,572	$18,572	$18,572	$18,572	$18,572	$18,572	$18,572	$18,572	$18,572	$18,572	$18,572	$18,572	$222,862
b. Amortization		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Costs (Lines 7 & 8)		$466,941	$470,414	$477,477	$484,540	$491,603	$498,667	$505,730	$512,793	$519,856	$526,919	$533,983	$544,637	$6,033,559

(a) Applicable to reserve salvage and removal cost.

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.

(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2019 period is 6.480% based on the May 2018 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2019 period is 1.670% based on the May 2018 Earning Surveillance Report.

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	Septemeber Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Total
1. Working Capital Dr (Cr)														
a 158.100Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b 158.200Allowances Withheld	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c 182.300Other Regulatory Assets-Losses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d 254.900Other Regulatory Liabilities-Gains	($565)	($537)	($508)	($480)	($452)	($423)	($395)	($367)	($339)	($310)	($282)	($254)	($225)	
2. Total Working Capital	($565)	($537)	($508)	($480)	($452)	($423)	($395)	($367)	($339)	($310)	($282)	($254)	($225)	
3. Average Net Working Capital Balance		($551)	($522)	($494)	($466)	($438)	($409)	($381)	($353)	($324)	($296)	($268)	($240)	
4. Return on Average Net Working Capital Balance														
a Equity Component grossed up for taxes [a]		($3)	($3)	($3)	($2)	($2)	($2)	($2)	($2)	($2)	($2)	($1)	($1)	
b Debt Component (Line 6 x 1.6698% x 1/12) [b]		($1)	($1)	($1)	($1)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
5. Total Return Component [c]		($4)	($3)	($3)	($3)	($3)	($3)	($2)	($2)	($2)	($2)	($2)	($2)	($30)
6. Expense Dr (Cr)														
a 411.800Gains from Dispositions of Allowances		($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($276)
b 411.900Losses from Dispositions of Allowances		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c 509.000Allowance Expense		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7. Net Expense (Lines 6a+6b+6c) [d]		($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($23)	($276)
8 . Total System Recoverable Expenses (Lines 5+7)		($26)	($26)	($26)	($26)	($26)	($26)	($25)	($25)	($25)	($25)	($25)	($25)	($306)

[a] The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2019 period is 4.7156% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity.

[b] The Debt Component for the Jan. – Dec. 2019 period is 1.3297% based on the May 2018 Earning Surveillance Report.

[c] Line 5 is reported on Capital Schedule 3P-1.

[d] Line 7 is reported on O&M Schedule 2P-1.

2019 Depreciation Schedule **FORM 42-4P**

Project	Class ID	Plant	Unit	Utility	Depr. Rate / Amort. Period	Balance as of Dec-18	Balance as of Dec-19
002-LOW NOX BURNER TECHNOLOGY	**02 - Steam Generation Plant**	Turkey Pt	**Turkey Pt U1**	31200	CRS	-	-
002-LOW NOX BURNER TECHNOLOGY Total						-	-
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Manatee	**Manatee Comm**	31200	7.62%	65,605	65,605
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Manatee	**Manatee U1**	31100	1.74%	56,430	56,430
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Manatee	**Manatee U1**	31200	4.64%	424,505	424,505
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Manatee	**Manatee U2**	31100	1.83%	56,333	56,333
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Manatee	**Manatee U2**	31200	4.99%	468,728	468,728
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Martin	**Martin Comm**	31650	5-Year	58,207	-
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Martin	**Martin Comm**	31670	7-Year	66,897	66,897
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Martin	**Martin Comm U1&2**	31200	4.45%	31,632	31,632
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Martin	**Martin U1**	31100	2.68%	36,811	36,811
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Martin	**Martin U1**	31200	4.53%	399,323	399,323
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Martin	**Martin U2**	31100	2.39%	36,845	36,845
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Martin	**Martin U2**	31200	4.64%	335,746	335,746
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	Scherer	**Scherer U4**	31200	2.79%	515,653	515,653
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	St Johns River Power Plant	**SJRPP - Comm**	31100	CRS	-	-
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	St Johns River Power Plant	**SJRPP U1**	31200	CRS	-	-
003-CONTINUOUS EMISSION MONITORING	**02 - Steam Generation Plant**	St Johns River Power Plant	**SJRPP U2**	31200	CRS	-	-
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Ft Lauderdale	**FtLauderdale Comm**	34100	2.20%	58,860	58,860
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Ft Lauderdale	**FtLauderdale Comm**	34500	1.60%	34,502	34,502
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Ft Lauderdale	**FtLauderdale GTs**	34300	8.25%	10,225	10,225
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Ft Lauderdale	**FtLauderdale U4**	34300	4.11%	438,897	438,897
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Ft Lauderdale	**FtLauderdale U5**	34300	5.00%	556,425	556,425
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Ft Myers	**FtMyers U2**	34100	0.00%	-	-
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Ft Myers	**FtMyers U2**	34300	3.46%	368,561	368,561
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Ft Myers	**FtMyers U3**	34300	4.54%	71,939	71,939
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Ft Myers	**FtMyers U3 SC Peaker**	34300	3.04%	69,082	69,082
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Manatee	**Manatee U3**	34300	3.35%	87,691	87,691
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Martin	**Martin U3**	34300	4.49%	727,809	727,809
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Martin	**Martin U4**	34300	3.92%	720,022	720,022
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Martin	**Martin U8**	34300	3.37%	13,693	13,693
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Sanford	**Sanford U4**	34300	4.00%	310,021	310,021
003-CONTINUOUS EMISSION MONITORING	**05 - Other Generation Plant**	Sanford	**Sanford U5**	34300	4.12%	273,035	273,035
003-CONTINUOUS EMISSION MONITORING Total						**6,293,477**	**6,235,270**
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	Manatee	**Manatee Comm**	31100	3.17%	3,111,263	3,111,263
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	Manatee	**Manatee Comm**	31200	7.62%	174,543	174,543
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	Manatee	**Manatee U1**	31200	4.64%	104,845	104,845
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	Manatee	**Manatee U2**	31200	4.99%	127,429	127,429
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	Martin	**Martin Comm**	31100	2.52%	771,705	771,705
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	Martin	**Martin Comm**	31200	4.45%	94,209	94,209
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	Martin	**Martin Comm U1&2**	31100	2.52%	824,065	824,065
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	Martin	**Martin U1**	31100	2.68%	261,417	261,417
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	Martin	**Martin U2**	31100	2.39%	85,078	85,078
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	St Johns River Power Plant	**SJRPP - Comm**	31100	CRS	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**02 - Steam Generation Plant**	St Johns River Power Plant	**SJRPP - Comm**	31200	CRS	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**05 - Other Generation Plant**	Ft Lauderdale	**FtLauderdale Comm**	34200	3.09%	898,111	898,111
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**05 - Other Generation Plant**	Ft Lauderdale	**FtLauderdale GTs**	34200	4.73%	584,290	584,290
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**05 - Other Generation Plant**	Ft Myers	**FtMyers GTs**	34200	7.84%	133,479	133,479
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**05 - Other Generation Plant**	Ft Myers	**FtMyers U3 SC Peaker**	34200	3.58%	18,616	18,616
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**05 - Other Generation Plant**	Martin	**Martin Comm U3&4**	34200	2.42%	455,941	455,941
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	**08 - General Plant**	General Plant	**General Plant**	39000	1.50%	7,174,603	7,174,603
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total						**14,819,595**	**14,819,595**
007-RELOCATE TURBINE LUBE OIL PIPING	**03 - Nuclear Generation Plant**	St Lucie	**StLucie U1**	32300	5.11%	31,030	31,030
007-RELOCATE TURBINE LUBE OIL PIPING Total						**31,030**	**31,030**
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**02 - Steam Generation Plant**	Manatee	**Manatee Comm**	31100	3.17%	46,882	46,882
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**02 - Steam Generation Plant**	Manatee	**Manatee Comm**	31670	7-Year	21,347	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**02 - Steam Generation Plant**	Martin	**Martin Comm**	31600	3.79%	23,107	23,107
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**02 - Steam Generation Plant**	Martin	**Martin Comm**	31650	5-Year	181,542	256,542
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**02 - Steam Generation Plant**	Martin	**Martin Comm**	31670	7-Year	298,813	298,813
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**05 - Other Generation Plant**	Ft Lauderdale	**FtLauderdale Comm**	34100	2.20%	364,027	364,027
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**05 - Other Generation Plant**	Sanford	**Sanford Comm**	34100	2.40%	15,922	15,922
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36670	2.00%	2,995	2,995
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**08 - General Plant**	General Plant	**General Plant**	39000	1.50%	4,413	4,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	**08 - General Plant**	General Plant	**General Plant**	39190	33.33%	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total						**959,049**	**1,012,702**
010-REROUTE STORMWATER RUNOFF	**03 - Nuclear Generation Plant**	St Lucie	**StLucie Comm**	32100	2.25%	117,794	117,794
010-REROUTE STORMWATER RUNOFF Total						**117,794**	**117,794**
012-SCHERER DISCHARGE PIPELINE	**02 - Steam Generation Plant**	Scherer	**Scherer Comm**	31100	1.51%	524,873	524,873
012-SCHERER DISCHARGE PIPELINE	**02 - Steam Generation Plant**	Scherer	**Scherer Comm**	31200	2.23%	328,762	328,762
012-SCHERER DISCHARGE PIPELINE	**02 - Steam Generation Plant**	Scherer	**Scherer Comm**	31400	2.07%	689	689
012-SCHERER DISCHARGE PIPELINE Total						**854,324**	**854,324**
020-WASTEWATER/STORMWATER DISCH ELIMINATION	**02 - Steam Generation Plant**	Martin	**Martin U1**	31200	4.53%	367,906	367,906
020-WASTEWATER/STORMWATER DISCH ELIMINATION	**02 - Steam Generation Plant**	Martin	**Martin U2**	31200	4.64%	403,671	403,671
020-WASTEWATER/STORMWATER DISCH ELIMINATION Total						**771,577**	**771,577**
021-ST.LUCIE TURTLE NETS	**03 - Nuclear Generation Plant**	St Lucie	**StLucie Comm**	32100	2.25%	6,909,559	6,909,559
021-ST.LUCIE TURTLE NETS Total						**6,909,559**	**6,909,559**
022-PIPELINE INTEGRITY MANAGEMENT	**02 - Steam Generation Plant**	Manatee	**Manatee Comm**	31100	3.17%	601,217	601,217
022-PIPELINE INTEGRITY MANAGEMENT	**02 - Steam Generation Plant**	Martin	**Martin Comm**	31100	2.52%	2,271,574	2,271,574
022-PIPELINE INTEGRITY MANAGEMENT Total						**2,872,791**	**2,872,791**

2019 Depreciation Schedule

FORM 42-4P

Project	Class ID	Plant	Unit	Utility	Depr. Rate / Amort. Period	Balance as of Dec-18	Balance as of Dec-19
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	1,243,306	1,243,306
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	33,272	1,549,762
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31500	2.34%	26,325	26,325
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	45,750	45,750
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	37,431	37,431
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	574,162	574,162
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin	Martin Comm	31500	3.57%	34,755	34,755
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin	Martin Comm U1&2	31100	2.52%	-	1,329,538
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32300	5.11%	712,225	712,225
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32400	3.20%	745,335	745,335
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U2	32300	3.86%	552,390	552,390
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	988,529	988,529
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32570	7-Year	243,990	243,990
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34100	2.20%	189,219	189,219
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34200	3.09%	1,480,169	1,480,169
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34300	5.20%	28,250	28,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34200	4.73%	513,250	513,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale U4	34300	4.11%	-	250,000
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34100	7.40%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34200	7.84%	629,983	629,983
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34500	7.77%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers U2	34300	3.46%	49,727	302,652
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers U3 SC Peaker	34500	3.40%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin	Martin Comm U3&4	34100	2.24%	523,498	523,498
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin	Martin U8	34200	2.70%	84,868	84,868
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Pt Everglades	PtEverglades Comm	34200	2.90%	2,728,283	2,978,283
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Sanford	Sanford Comm	34100	2.40%	288,383	288,383
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Radial	Radial	35200	1.70%	6,946	6,946
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35200	1.70%	1,207,640	1,287,640
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	3,786,256	3,936,256
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35800	1.87%	65,655	65,655
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	3,303,417	3,330,917
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36670	2.00%	70,499	70,499
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	General Plant	General Plant	39000	1.50%	146,691	146,691
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total						**20,463,782**	**24,320,235**
024-GAS REBURN	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	-	310,770
024-GAS REBURN	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	16,342,411	16,342,411
024-GAS REBURN	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	15,315,595	15,315,595
024-GAS REBURN Total						**31,658,006**	**31,968,776**
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	General Plant	39000	1.50%	115,447	115,447
026-UST REPLACEMENT/REMOVAL Total						**115,446.69**	**115,447**
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	Cape Canaveral	CapeCana Comm CC	34100	2.69%	767,152	767,152
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	Cape Canaveral	CapeCanaveral Comm	34100	2.69%	-	2,023,400
028-CWA 316B PHASE II RULE Total						**767,152.37**	**2,790,552**
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	102,052	102,052
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	20,059,060	20,059,060
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U1	31400	4.03%	7,240,124	7,240,124
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	20,461,529	20,461,529
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U2	31400	3.72%	7,905,907	7,905,907
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin	Martin Comm	31400	3.48%	287,258	287,258
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin	Martin Comm U1&2	31200	4.45%	518,275	518,275
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin	Martin U1	31200	4.53%	19,504,077	19,504,077
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin	Martin U1	31400	3.35%	7,499,710	7,499,710
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin	Martin U2	31200	4.64%	20,224,580	20,224,580
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin	Martin U2	31400	4.79%	7,477,120	7,477,120
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	406,783	406,783
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31100	2.30%	82,366,984	82,366,984
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	254,475,936	256,829,346
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31400	1.89%	(94,224)	(94,224)
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31500	2.49%	19,615,426	19,615,426
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31600	1.88%	399,586	399,586
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31670	7-Year	12,775	268
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	St Johns River Power Plant	SJRPP U1	31200	CRS	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	St Johns River Power Plant	SJRPP U1	31500	CRS	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	St Johns River Power Plant	SJRPP U1	31600	CRS	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	St Johns River Power Plant	SJRPP U2	31200	CRS	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	St Johns River Power Plant	SJRPP U2	31500	CRS	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	St Johns River Power Plant	SJRPP U2	31600	CRS	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34300	8.25%	110,242	110,242
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34300	8.22%	57,855	57,855
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34100	2.24%	699,143	699,143
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34300	2.56%	244,343	244,343
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34500	2.04%	292,499	292,499
031-CLEAN AIR INTERSTATE RULE-CAIR	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36500	2.57%	1,313	1,313
031-CLEAN AIR INTERSTATE RULE-CAIR Total						**469,868,352**	**472,209,255**
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	(1,234,037)	(1,234,037)
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	109,897,484	110,329,098
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	St Johns River Power Plant	SJRPP U1	31200	CRS	-	-
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	St Johns River Power Plant	SJRPP U2	31200	CRS	-	-
033-CLEAN AIR MERCURY RULE-CAMR Total						**108,663,447.52**	**109,095,062**
034-PSL COOLING WATER SYSTEM INSPECTION & MAINTENANCE	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	-	4,500,614
034-PSL COOLING WATER SYSTEM INSPECTION & MAINTENANCE Total						**-**	**4,500,614**
035-MARTIN PLANT DRINKING WATER COMP	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	235,391	235,391
035-MARTIN PLANT DRINKING WATER COMP Total						**235,391.32**	**235,391**
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	7,601,405	7,601,405
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	9,855,399	9,855,399
036-LOW LEV RADI WSTE-LLW Total						**17,456,804**	**17,456,804**
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34000	0.00%	255,507	255,507
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34100	3.49%	5,263,916	5,263,916
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34300	3.36%	115,292,583	115,292,583
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34500	3.65%	26,746,246	26,746,246
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34600	3.30%	-	65,496
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34630	3-Year	8,469	8,469
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34650	5-Year	51,031	51,031
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34670	7-Year	151,580	151,580
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35200	1.70%	7,427	7,427
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	1,004,027	1,004,027
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35310	2.64%	1,695,869	1,695,869
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35500	2.32%	394,418	394,418
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35600	2.38%	191,358	191,358
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	540,994	540,994
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	1.90%	1,890,938	1,890,938
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	28,426	28,426
037-DE SOTO SOLAR PROJECT Total						**153,522,789**	**153,588,284**

FLORIDA POWER & LIGHT
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

2019 Depreciation Schedule

FORM 42-4P

Project	Class ID	Plant	Unit	Utility	Depr. Rate / Amort. Period	Balance as of Dec-18	Balance as of Dec-19
038-SPACE COAST SOLAR PROJECT	**01 - Intangible Plant**	Intangible Plant	**Intangible Plant**	30300	30-year	6,359,027	6,359,027
038-SPACE COAST SOLAR PROJECT	**05 - Other Generation Plant**	Space Coast	**Space Coast Solar**	34100	3.45%	3,889,496	3,889,496
038-SPACE COAST SOLAR PROJECT	**05 - Other Generation Plant**	Space Coast	**Space Coast Solar**	34300	3.30%	51,550,587	51,550,587
038-SPACE COAST SOLAR PROJECT	**05 - Other Generation Plant**	Space Coast	**Space Coast Solar**	34500	3.51%	6,126,699	6,126,699
038-SPACE COAST SOLAR PROJECT	**05 - Other Generation Plant**	Space Coast	**Space Coast Solar**	34650	5-Year	35,202	35,202
038-SPACE COAST SOLAR PROJECT	**05 - Other Generation Plant**	Space Coast	**Space Coast Solar**	34670	7-Year	-	-
038-SPACE COAST SOLAR PROJECT	**06 - Transmission Plant - Electric**	Transmission	**Transmission Plant - Electric**	35300	2.04%	928,529	928,529
038-SPACE COAST SOLAR PROJECT	**06 - Transmission Plant - Electric**	Transmission	**Transmission Plant - Electric**	35310	2.64%	1,328,699	1,328,699
038-SPACE COAST SOLAR PROJECT	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36100	1.75%	274,858	274,858
038-SPACE COAST SOLAR PROJECT	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36200	1.90%	62,689	62,689
038-SPACE COAST SOLAR PROJECT	**08 - General Plant**	General Plant	**General Plant**	39220	10.00%	31,858	31,858
038-SPACE COAST SOLAR PROJECT Total						**70,587,644**	**70,587,644**
039-MARTIN SOLAR PROJECT	**05 - Other Generation Plant**	Martin	**Martin U8**	34300	3.37%	423,126	423,126
039-MARTIN SOLAR PROJECT	**05 - Other Generation Plant**	Martin Solar	**Martin Solar**	34000	0.00%	216,844	216,844
039-MARTIN SOLAR PROJECT	**05 - Other Generation Plant**	Martin Solar	**Martin Solar**	34100	2.99%	20,745,276	20,745,276
039-MARTIN SOLAR PROJECT	**05 - Other Generation Plant**	Martin Solar	**Martin Solar**	34300	2.88%	398,071,563	400,200,334
039-MARTIN SOLAR PROJECT	**05 - Other Generation Plant**	Martin Solar	**Martin Solar**	34500	2.99%	4,122,852	4,122,852
039-MARTIN SOLAR PROJECT	**05 - Other Generation Plant**	Martin Solar	**Martin Solar**	34600	2.85%	1,299	1,299
039-MARTIN SOLAR PROJECT	**05 - Other Generation Plant**	Martin Solar	**Martin Solar**	34650	5-Year	-	-
039-MARTIN SOLAR PROJECT	**05 - Other Generation Plant**	Martin Solar	**Martin Solar**	34670	7-Year	129,522	129,522
039-MARTIN SOLAR PROJECT	**06 - Transmission Plant - Electric**	Transmission	**Transmission Plant - Electric**	35500	2.32%	603,692	603,692
039-MARTIN SOLAR PROJECT	**06 - Transmission Plant - Electric**	Transmission	**Transmission Plant - Electric**	35600	2.38%	364,159	364,159
039-MARTIN SOLAR PROJECT	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36660	1.42%	94,476	94,476
039-MARTIN SOLAR PROJECT	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36760	1.96%	2,728	2,728
039-MARTIN SOLAR PROJECT	**08 - General Plant**	General Plant	**General Plant**	39220	10.00%	121,101	121,101
039-MARTIN SOLAR PROJECT	**08 - General Plant**	General Plant	**General Plant**	39240	2.63%	332,682	332,682
039-MARTIN SOLAR PROJECT	**08 - General Plant**	General Plant	**General Plant**	39290	4.99%	88,938	88,938
039-MARTIN SOLAR PROJECT	**08 - General Plant**	General Plant	**General Plant**	39420	7-Year	-	-
039-MARTIN SOLAR PROJECT	**08 - General Plant**	General Plant	**General Plant**	39720	7-Year	-	-
039-MARTIN SOLAR PROJECT Total						**425,318,258**	**427,447,029**
041-PRV MANATEE HEATING SYSTEM	**05 - Other Generation Plant**	Cape Canaveral	**CapeCanaveral Comm**	34300	0.00%	4,042,459	4,042,459
041-PRV MANATEE HEATING SYSTEM	**05 - Other Generation Plant**	Ft Lauderdale	**Dania Beach Unit 7**	34300	44-Month	6,881,474	6,881,474
041-PRV MANATEE HEATING SYSTEM	**05 - Other Generation Plant**	Ft Myers	**FtMyers U2**	34300	0.00%	-	5,609,682
041-PRV MANATEE HEATING SYSTEM	**06 - Transmission Plant - Electric**	Transmission	**Transmission Plant - Electric**	35300	0.00%	276,404	276,404
041-PRV MANATEE HEATING SYSTEM	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36100	0.00%	73,267	73,267
041-PRV MANATEE HEATING SYSTEM	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36200	0.00%	471,542	471,542
041-PRV MANATEE HEATING SYSTEM	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36500	0.00%	307,599	307,599
041-PRV MANATEE HEATING SYSTEM	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36660	0.00%	221,326	221,326
041-PRV MANATEE HEATING SYSTEM	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36760	0.00%	168,995	168,995
041-PRV MANATEE HEATING SYSTEM	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36910	0.00%	607	607
041-PRV MANATEE HEATING SYSTEM	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36420	0.00%	-	-
041-PRV MANATEE HEATING SYSTEM	**07 - Distribution Plant - Electric**	Distribution	**Mass Distribution Plant**	36410	0.00%	137,247	137,247
041-PRV MANATEE HEATING SYSTEM Total						**12,580,920**	**18,190,602**
042-PTN COOLING CANAL MONITORING SYS	**03 - Nuclear Generation Plant**	Turkey Pt	**Turkey Pt Comm**	32100	3.13%	44,687,786	61,017,195
042-PTN COOLING CANAL MONITORING SYS	**05 - Other Generation Plant**	Turkey Pt	**Turkey Pt U5**	34100	2.33%	3,492,353	3,492,353
042-PTN COOLING CANAL MONITORING SYS Total						**48,180,139**	**64,509,548**
044-Barley Barber Swamp Iron Mitiga	**02 - Steam Generation Plant**	Martin	**Martin Comm**	31100	2.52%	164,719	164,719
044-Barley Barber Swamp Iron Mitiga Total						**164,718.55**	**164,719**
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Manatee	**Manatee Comm**	31200	7.62%	1,059,420	1,059,420
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Manatee	**Manatee U1**	31200	4.64%	44,989,219	44,989,219
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Manatee	**Manatee U1**	31500	4.11%	4,524,074	4,524,074
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Manatee	**Manatee U1**	31600	3.91%	1,021,918	1,021,918
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Manatee	**Manatee U2**	31200	4.99%	51,910,750	51,910,750
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Manatee	**Manatee U2**	31500	4.48%	4,793,798	4,793,798
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Manatee	**Manatee U2**	31600	4.79%	1,071,311	1,071,311
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Martin	**Martin U1**	31200	4.53%	47,136,708	47,136,708
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Martin	**Martin U1**	31500	3.12%	4,322,420	4,322,420
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Martin	**Martin U1**	31600	3.81%	1,012,007	1,012,007
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Martin	**Martin U2**	31200	4.64%	48,445,547	48,445,547
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Martin	**Martin U2**	31500	3.56%	4,449,270	4,449,270
045-800 MW UNIT ESP PROJECT	**02 - Steam Generation Plant**	Martin	**Martin U2**	31600	4.31%	1,070,760	1,070,760
045-800 MW UNIT ESP PROJECT Total						**215,807,202**	**215,807,202**
050-Steam Electric Effluent Guidelines Revised Rules	**02 - Steam Generation Plant**	Scherer	**Scherer U4**	31200	2.79%	-	942,496
050-Steam Electric Effluent Guidelines Revised Rules Total						**-**	**942,496**
054-Coal Combustion Residuals	**02 - Steam Generation Plant**	Scherer	**Scherer Comm**	31100	1.51%	199,237	199,237
054-Coal Combustion Residuals	**02 - Steam Generation Plant**	Scherer	**Scherer U4**	31200	2.79%	7,880,053	7,880,053
054-Coal Combustion Residuals	**02 - Steam Generation Plant**	St Johns River Power Plant	**SJRPP - Comm**	31100	CRS	-	-
054-Coal Combustion Residuals Total						**8,079,290**	**8,079,290**
Grand Total						**1,617,098,537**	**1,655,633,591**

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Air Operating Permit Fees

Project No. 1

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Florida Statute 403.0872 require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. The fee covers FPL's units within the State of Florida, as well as Plant Scherer's Unit 4 located in Juliette, Georgia of which FPL owns a 76.36% share. The fees for FPL's units in Florida are paid to the Florida Department of Environmental Protection ("DEP") in the first quarter of each year. FPL pays its share of the fees for Scherer Unit 4 to Georgia Power Company on a monthly basis for submittal to the Georgia Environmental Protection Department by the operating agent.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

O&M - Previous year's air operating permit fees for Florida facilities were calculated in the first quarter of 2018 utilizing 2017 air operating information and paid to DEP. Permit fees for FPL's ownership share of Scherer Unit 4 were paid monthly.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $287,797, which is $25,018 or 10% higher than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $233,257.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Low NOx Burner Technology

Project No. 2

Project Description:

Under Title I of the Clean Air Act Amendments of 1990, Public Law 101-349, utilities with units located in areas designated as "non-attainment" for ozone will be required to reduce Nitrogen Oxide ("NOx") emissions by implementing Reasonably Available Control Technology. To comply with the state's plan to bring the Dade, Broward and Palm Beach county areas into attainment of the ozone air quality standard, FPL implemented NOx Burner Technology on its oil and gas-fired steam generating units in those counties to reduce emissions of the pollutants that contributed to the ozone non-attainment.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

Capital - Project revenue requirements are estimated to be $62,269, which is $245 or 0.4% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

Capital - Estimated project revenue requirements for the projection period are $59,135.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Continuous Emission Monitoring Systems ("CEMS")

Project No. 3

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping, and reporting of SO_2, NOx, and CO_2 emissions from affected air pollution sources. FPL's fossil fired generating units are affected by these regulations and have installed CEMS to comply with these requirements. Operation and maintenance of CEMS in accordance with the provisions of 40 CFR Part 75 is an ongoing activity, which follows the FPL CEMS Quality Assurance ("QA") Program Manual approved by the Environmental Protection Agency ("EPA").

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

Operation and maintenance of the CEMS continues to be performed according to the requirements of the CEMS QA Program Manual, all applicable federal and state regulations, as well as local requirements. Relative accuracy stack tests and linearity tests continue to be performed as scheduled for quality assurance and as needed for diagnostic or recertification requirements. Quality assurance maintenance continues to be performed on the analyzers to meet reliability and availability requirements. CEMS required parts are purchased as needed for repairs and/or preventative maintenance. Equipment having met end of life is replaced as determined in the QA Manual. CEMS analyzer calibration gases, that ensure accuracy of the measurements, are required to be used daily and are purchased as needed. Analysis of fuel oil for sulfur content, heat of combustion and carbon must be periodically performed per the requirements of 40 CFR Part 75, Appendix D. FPL maintains its CEMS 24/7 Software Support contract with its CEMS vendor to ensure proper functionality as well as the integrity of the CEMS data. Maintenance of the software also ensures compliance with current rules or regulations and changes made by EPA, state and local agencies. Training on the operation and maintenance of the system, as well as rule/regulation changes continue as needed.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $337,938, which is $35,807 or 10% lower than previously projected.

Capital - Project revenue requirements are estimated to be $596,293, which is $81,100 or 12.0% lower than previously projected. The variance is primarily related to the replacement of a CEMS server at the Sanford Plant in 2017, which was originally projected to occur in 2018. In addition, the Martin Plant NOx analyzers and CEMS servers on Units 1 and 2 were removed due to dismantlement. These decreases were partially offset by higher than projected costs of NOx analyzers at Martin Units 3 and 4.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $544,646.

Capital - Estimated project revenue requirements for the projection period are $588,862.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Clean Closure Equivalency

Project No. 4

Project Description:

In compliance with 40 CFR 270.1(c)(5) and (6), FPL developed Closure Equivalency Determinations for nine FPL power plants to demonstrate to EPA that no hazardous waste or hazardous constituents remain in the soil or water beneath the basins, which had been used in the past to treat corrosive hazardous waste. The basins, which are still operational as part of the wastewater treatment systems at these plants, are no longer used to treat hazardous waste.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

Project costs are estimated to be $0.

Project Projections:

(January 1, 2019 to December 31, 2019)

Estimated project revenue requirements for the projection period are $0. This project is complete and fully recovered. This report will be removed from future project progress reports.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks

Project No. 5

Project Description:

Florida Administrative Code ("F.A.C.") Chapter 62-762, provides standards for the maintenance of stationary above ground fuel storage tank systems and associated piping. These standards impose various implementation schedules for internal and external inspections, coating, repairs and upgrades to FPL's fuel storage tanks including secondary containment, spill containment, release detection, overfill protection (e.g., high level alarms, level gauges, etc.) and cathodic protection. Inspections and work performed on the fuel storage tanks and piping must follow certain standards such as the American Petroleum Institute ("API") standards. The project also requires equipment testing and includes registration fees that must be paid to DEP for tanks that are in operation.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

Work continued on miscellaneous maintenance of above ground fuel storage tanks and piping systems. External inspection is scheduled this year for one of the tanks at Manatee Terminal. Additionally, full coating projects were completed for two Martin Plant tanks earlier this year. The repairs of the Port Everglades 901/902 tanks are in progress, as well as the conversions of the Port Everglades 903/904 tanks.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project expenditures are estimated to be $699,377, which is $1.1 million or 61% lower than previously projected. The variance is primarily due to the planned retirement of Martin Units 1 and 2 by the end of 2018, which eliminated the need for project activities associated with those units that were included in the original 2018 projections.

Capital - Project revenue requirements are estimated to be $1,672,922, which is $91,143 or 5.8% higher than previously projected.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $467,402.

Capital - Estimated project revenue requirements for the projection period are $1,633,235.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Turbine Lube Oil Underground Piping to Above Ground

Project No. 7

Project Description:

In accordance with criteria contained in Chapter 62-762 F.A.C. for storage of pollutants, FPL replaced the underground turbine lube oil piping with above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

Capital - Project revenue requirements are estimated to be $1,782, which is $1 or 0.1% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

Capital - Estimated project revenue requirements for the projection period are $1,659.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Oil Spill Clean-up/Response Equipment

Project No. 8

Project Description:

The Oil Pollution Act of 1990 ("OPA 90") mandated that all regulated facilities that store or transfer oil over certain quantities and which could reasonably be expected to discharge oil into navigable waters prepare Facility Response Plans ("FRP") to address a worst case discharge of oil. The FRPs were required to be submitted to the appropriate agency (i.e., Coast Guard, EPA and DOT Pipeline & Hazardous Materials Administration) by August 18, 1993 or prior to going into operation. In these plans, a facility owner or operator must identify (among other items) its spill management team organization, response equipment and training, equipment inspection and exercise program. FPL developed the plans for ten power plants, two fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

Facility Response Plan updates continue to be performed for all sites as required. Routine maintenance of all oil spill equipment has continued throughout the year as well as training and planned oil spill drills.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $273,045, which is $269 or 0.1% lower than previously projected.

Capital - Project revenue requirements are estimated to be $152,108, which is $2,863 or 1.8% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

O&M - Estimated project costs for the projection period are $284,248.

Capital - Estimated project revenue requirements for the projection period are $169,985.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Storm Water Runoff

Project No. 10

Project Description:

The National Pollutant Discharge Elimination System ("NPDES") permit, Permit No. FL0002206 for the St. Lucie plant, issued by EPA contains effluent discharge limitations for industrial-related storm water from the plant and land utilization building areas. The requirements became effective on January 1, 1994. As a result of these requirements, affected areas were surveyed, graded, excavated and paved as necessary to clean and redirect the storm water runoff. The storm water runoff is collected and discharged to existing water catch basins on site.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

Capital - Project revenue requirements are estimated to be $6,513, which is $39 or 0.6% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

Capital - Estimated project revenue requirements for the projection period are $6,270.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Scherer Discharge Pipeline

Project No. 12

Project Description:

On March 16, 1992, pursuant to the provisions of the Georgia Water Control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources ("the Department") issued the National Pollutant Discharge Elimination System ("NPDES") permit for Plant Scherer to Georgia Power Company. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855, which provided a schedule for compliance by April 1, 1994 with the facility discharge limitations to Berry Creek. As a result of these limitations, and pursuant to the order, Georgia Power Company was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power Company for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline, which will constitute the alternate outfall.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

Capital - Project revenue requirements are estimated to be $35,530, which is $205 or 0.6% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

Capital - Estimated project revenue requirements for the projection period are $34,152.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: NPDES Permit Fees

Project No. 14

Project Description:

In compliance with Rule 62-4.052, F.A.C., FPL is required to pay annual regulatory program and surveillance fees for any permits which are required to allow the discharge of wastewater to surface waters under the National Pollution Discharge Elimination System ("NPDES"). These fees implement the Florida legislature's intent that DEP's costs for administering the NPDES program be borne by the regulated parties, as applicable.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

The NPDES permit fees were paid to DEP for applicable power generation and nuclear plants.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $69,200, which is $200 or 0.3% higher than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $69,200.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Disposal of Noncontainerized Liquid Waste

Project 17

Project Description:

FPL manages ash from heavy oil-fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300(10), the ash is then de-watered using a plate/frame filter-press in order to dispose of it in a Class I landfill or ship by railcar to a processing facility for beneficial reuse.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $0, which is $5,000 or 100% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $0.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Substation Pollutant Discharge Prevention and Removal

Project 19a – Distribution, 19b - Transmission

Project Description:

Florida Statute Chapter 376 -- Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove and abate the discharge to the satisfaction of the department. This project includes the prevention and removal of pollutant discharges at FPL substations including equipment mineral oil and historical arsenic impacts.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

Leak repair and regasketing work continues as needed on affected equipment identified during inspections. A mobile transformer has been utilized at two locations to alleviate energy load problems in critical substations in order to repair and regasket leaking transformers. The arsenic remediation work continues to be addressed at four substations where historical impacts have been identified.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M -

19a. Project costs are estimated to be $2,619,748, which is $55,522 or 2.1% lower than previously projected.

19b. Project costs are estimated to be $1,066,231, which is $78,291 or 7.9% higher than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are:

19a. $2,675,270

19b. $987,940

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Wastewater Discharge Elimination & Reuse

Project No. 20

Project Description:

Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, DEP Industrial Wastewater Permits issued under 62-620 F.A.C., regulate discharges of any wastewater discharges to groundwater at all plants, and the Miami-Dade County Department of Environmental Resource Management requires the Turkey Point and Cutler plants' wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County. In order to address these requirements, FPL has undertaken a multifaceted project, which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

Capital - Project revenue requirements are estimated to be $77,613, which is $425 or 0.5% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

Capital - Estimated project revenue requirements for the projection period are $74,467.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: St. Lucie Turtle Net

Project No. 21

Project Description:

The Incidental Take Statement contained in the Endangered Species Act Section 7 Consultation Biological Opinion, issued to FPL on March 24, 2015, by the National Marine Fisheries Service limits the number of lethal turtle "takings" permitted at its St. Lucie Power Plant. An effective 5-inch primary barrier net is vital to limiting the number of lethal turtle takes per year.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

Inspections and cleaning were performed to remove algae and jellyfish buildup that occurred on the turtle net. In early 2018 the 5-inch primary barrier net was replaced due to damage and impacts from Hurricane Irma.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $103,420, which is $6,580 or 6.0% lower than previously projected.

Capital - Project revenue requirements are estimated to be $740,606, which is $5,961 or 0.8% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $110,000.

Capital - Estimated project revenue requirements for the projection period are $722,690.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Pipeline Integrity Management Program

Project No. 22

Project Description:

FPL is required to develop and implement a written pipeline integrity management program for its hazardous liquid/gas pipelines. This program must include the following elements: (1) a process for identifying which pipeline segments could affect a high consequence area; (2) a baseline assessment plan; (3) an information analysis that integrates all available information about the integrity of the entire pipeline and the consequences of a failure; (4) the criteria for determining remedial actions to address integrity issues raised by the assessments and information analysis; (5) a continual process of assessment and evaluation of pipeline integrity; (6) the identification of preventive and mitigative measures to protect the high consequence area; (7) the methods to measure the program's effectiveness; (8) a process for review of assessment results and information analysis by a person qualified to evaluate the results and information; and (9) record keeping.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

Cathodic Protection Surveys were completed for the following:

- Martin Terminal 24" & 30" oil pipeline to the Port of Palm Beach and the
- 18" fuel oil pipeline to the Martin Plant; 24" natural gas pipeline and compressor station piping from terminal to Riviera plant. Manatee Terminal 30" & 16" fuel oil piping to Manatee plant.
- Sanford Plant natural gas piping from meter yard to Units 4 & 5.

Public outreach meetings with contractors (excavators) and first responders are planned to begin in September and continue through the end of the year in advance of planned pipeline work. Preliminary work has begun on assessing Manatee pipeline depth of cover over piping, but no related field execution has been initiated.

Project Costs:

(January 1, 2018 to December 31, 2018)

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

O&M - Project expenditures are estimated to be $80,476, which is $505,524 or 86.3% lower than previously projected. The variance is primarily due to the planned retirement of Martin Units 1 and 2 by the end of 2018, which eliminated the need for project activities associated with those units that were included in the original 2018 projections.

Capital - Project revenue requirements are estimated to be $269,328, which is $33,237 or 11.0% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $181,408.

Capital - Estimated project revenue requirements for the projection period are $261,500.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: SPCC (Spill Prevention, Control, and Countermeasures) Program

Project No. 23

Project Description:

EPA issued the Oil Pollution Prevention Regulation (i.e., SPCC rule) to address the oil spill prevention provisions contained in the Federal Water Pollution Control Act of 1972 (later amended as the Clean Water Act) to prevent discharges of oil from reaching the navigable waters of the U.S. The SPCC rule also requires certain facilities to prepare and implement SPCC Plans and address oil spill prevention requirements including the establishment of procedures, methods, equipment, and other requirements to prevent discharges of oil as described above. As revised, the SPCC rule requires that each regulated facility prepare and implement an SPCC Plan; install secondary containment and/or diversionary structures for bulk oil storage containers, certain oil-filled equipment, piping and tank truck unloading racks/areas; provide overfill protection (e.g., tank level alarms, etc.); and conduct training, inspections, testing, security measures and facility drainage systems.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

FPL routinely reviews and updates the Facility Response Plans and SPCC Plans for its power plant and fuel terminal facilities. These updates incorporate modifications to tanks, piping, equipment, transformers, containment features and drainage systems as well as enhancements to facility inspection programs. For this year, additional updates incorporate specific projects including the addition/modification of fuel gas metering stations at Martin, the addition of fuel efficient combustion turbine peaking units at Fort Lauderdale and the removal of obsolete gas turbine peaking units at Port Everglades.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $890,752, which is $44,612 or 5.3% higher than previously projected.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Capital - Project revenue requirements are estimated to be $2,135,454, which is $189,192 or 8.1% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $802,138.

Capital - Estimated project revenue requirements for the projection period are $2,538,376.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Manatee Plant Reburn

Project No. 24

Project Description:

This project involves installation of reburn technology in Manatee Units 1 and 2. Reburn is an advanced NOx control technology that has been developed for, and applied successfully in, commercial applications to utility and large industrial boilers to reduce emissions. Reburn is an in-furnace NOx control technology that employs fuel staging in a configuration where a portion of the fuel is injected downstream of the main combustion zone to create a second combustion zone, called the reburning zone where a portion of the NOx formed from combustion is converted back into elemental nitrogen.

In response to concerns about local ground level ozone during the 1996-97 time period, FPL invested considerable effort evaluating the Manatee Units for the application of reburn technology. Installation of reburn technology for Manatee Units 1 and 2 resulted in a reduction in NOx emissions through a "pollution prevention" approach that does not require the use of reagents, catalysts, and pollution reduction or removal equipment. FPL determined that reburn technology was the most cost-effective alternative to achieve significant reductions in NOx emissions from Manatee Units 1 and 2 to reduce impacts to local ozone air quality impacts that DEP had required FPL to achieve.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

The site has completed maintenance during the Unit 2 overhaul for the burner assemblies, burner swirler, and damper inspections on the system.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $116,892, which is $9,084 or 7.2% lower than previously projected.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Capital - Project revenue requirements are estimated to be $3,150,126, which is $13,724 or 0.4% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $159,939.

Capital - Estimated project revenue requirements for the projection period are $3,042,624.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: UST Replacement/Removal

Project No. 26

Project Description:

Chapter 62-761.500 of the F.A.C., dated July 13, 1998, requires the removal or replacement of existing Category-A and Category-B storage tank systems with systems meeting the standards of Category-C storage tank systems by December 31, 2009. Underground Storage Tank ("UST") Category-A tanks are single-walled tanks or underground single-walled piping with no secondary containment that were installed before June 30, 1992.

UST Category-B tanks are tanks containing pollutants after June 30, 1992 or a hazardous substance after January 1, 1994 that shall have secondary containment. Small diameter piping that comes in contact with the soil that is connected to a UST shall have secondary containment if installed after December 10, 1990.

UST and AST Category-C tanks under F.A.C. 62-761.500 are tanks that shall have some or all of the following; a double wall, be made of fiberglass, exterior coatings that protect the tank from external corrosion, secondary containment (e.g., concrete walls and floor) for the tank and the piping, and overfill protection.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

Capital - Project revenue requirements are estimated to be $6,764, which is $51 or 0.8% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Capital - Estimated project revenue requirements for the projection period are $6,580.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Lowest Quality Water Source ("LQWS")

Project No. 27

Project Description:

The LQWS Project is required in order to comply with permit conditions in the Consumptive Use Permits ("CUP") issued by the St. Johns River Water Management District ("SJRWMD" or "the District") for the Sanford Plant. Those permit conditions are intended to preserve Florida's groundwater, which is an important environmental resource. The SJRWMD adopted a policy in 2000 that, upon permit renewal, a user of the District's water is required to use the lowest quality of water that is technically, environmentally and economically feasible for its needs. This policy was implemented for the Sanford Plant in the current CUP, which requires use of water from the Sanford Cooling Pond as the LQWS for plant consumptive water use. The LQWS project at Sanford Plant is currently operational.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

For 2018, the water treatment system operator will bill FPL according to the cost of running the system, chemicals included, based on amount of water processed from the cooling pond.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $142,896, which is $13,104 or 8.4% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $156,000.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: CWA 316(b) Phase II Rule

Project No: 28

Project Description:

The final rule entitled, "National Pollutant Discharge Elimination System - Final Regulations to Establish Requirements for Cooling Water Intake Structures at Existing Facilities and Amend Requirements at Phase I Facilities" (the 316(b) Rule and formerly the CWA 316(b) Phase II Rule), which became effective October 14, 2014, is found in 40 CFR Parts 122 and 125, implements section 316(b) of the Clean Water Act ("CWA") for existing power plants. The 316(b) Rule is applicable to all power plants and other manufacturing that employ a cooling water intake structure and that withdraw two million gallons per day or more of water from rivers, streams, lakes, reservoirs, estuaries, oceans or other Waters of the United States for cooling purposes. The 316(b) Rule established national requirements applicable to, and that reflect, the best technology available ("BTA") for the location, design, construction and capacity of, existing cooling water intake structures to minimize adverse environmental impacts. DEP adopted and is implementing the 316(b) Rule in its entirety, effective June 24, 2015, at the following FPL facilities: Cape Canaveral, Ft. Myers, Lauderdale, Riviera, Sanford, Martin, Manatee and St. Lucie Plants, as well as SJRPP. Plant Scherer is also regulated by the 316(b) Rule through the Georgia Environmental Protection Division.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

In 2018, 316(b) compliance information was submitted for the Sanford, Martin and Manatee and Scherer plants as part of the permit renewal process. Entrainment sampling was completed at the Ft. Lauderdale Plant, Riviera Beach Energy Center, Port Everglades Energy Center, the Ft. Myers Plant, and Cape Canaveral Energy Center and was in progress at the St. Lucie Plant. Also, work was conducted by consultants on reports required by the 316(b) Rule to determine the appropriate BTA for minimizing impingement mortality and entrainment at all of FPL's facilities employing once-through cooling water systems. This work will continue through the 2021 timeframe.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

At the Cape Canaveral Energy Center, the new horseshoe crab deterrent wall (installed October 2017) has reduced the impingement of horseshoe crabs in 2018 by more than 95% compared to the time period before installation of the wall.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $1,441,646, which is $84,469 or 5.5% lower than previously projected.

Capital - Project revenue requirements are estimated to be $78,782, which is $125,813 or 61.5% lower than previously projected. The variance is primarily attributed to lower than estimated costs for construction of the horseshoe crab barrier in 2017, which impacted the beginning balance in 2018.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $1,408,067.

Capital - Estimated project revenue requirements for the projection period are $143,340.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: SCR Consumables

Project No. 29

Project Description:

The Manatee Unit 3 and Martin Unit 8 Expansion Project Final Orders of Certification under the Florida Power Plant Siting Act, and the PSD Air Construction Permit emission specifications, require the installation of Selective Catalytic Reduction systems ("SCR") for the control of NOx emissions. DEP made the determination that the SCR system is considered Best Available Control Technology ("BACT") for these types of units, with concurrence from EPA. The operation of the SCRs caused FPL to incur O&M costs for certain products that are consumed in the SCRs and for required Risk Management Plans ("RMP") and training. SCR components include anhydrous ammonia, analyzers, calibration gases, replacement catalyst, and equipment wear parts requiring periodic replacement.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

The Manatee site has completed its annual training as required.

In 2018, the Martin Plant Unit 8 SCR system will complete a three year inspection of 8D Heat Recovery System Generators ("HRSG"). Annual inspections will also be completed on 8A, 8B, and 8C HRSG. Throughout the year, anhydrous ammonia and calibration gases will be purchased as needed.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $532,480, which is $184,612 or 25.7% lower than previously projected. The variance is primarily related to lower ammonia consumption associated with a reduction in unit operations. In addition, costs for planned outage work, which include SCR annual inspections on Martin Units 8A, B & C, SCR 3-year inspection on Martin Unit 8D, and piping inspections in the fall of 2018 at the Martin site are now projected to be less than originally estimated.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $551,133.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Hydrobiological Monitoring Program ("HBMP")

Project No. 30

Project Description:

HBMP was required by the Southwest Florida Water Management District ("SWFWMD") in the Conditions of Certification for construction of Manatee Unit 3. The HBMP involved the data collection of river chemistry, flow and vegetation conditions to demonstrate that the plant's withdrawals would not impact the environment in and along the Little Manatee River. The Hydrobiological Monitoring Program was a 10-year study, which started in 2003 during the construction phase of Unit 3 and was completed in 2013. Correspondence submitted to the SWFWMD in 2014 requested discontinuance of the Program. SWFWMD responded to FPL on July 20, 2016, and stated they had no objection to the discontinuance of the Program.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $0.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $0. This project is complete and fully recovered and this report will be removed from future project progress reports.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Clean Air Interstate Rule ("CAIR") Compliance

Project No. 31

Project Description:

In response to EPA's Clean Air Interstate Rule ("CAIR"), FPL initiated the CAIR Project to implement strategies to comply with Annual and Ozone Season NOx and SO_2 emissions requirements. The CAIR project has included a consultant study of FPL's control and allowance management options, an engineering study conducted for the reliable cycling of the 800 MW units (Martin Units 1 and 2, Manatee Units 1 and 2), the construction and operation of SCRs on SJRPP Units 1 and 2, the construction and operation of the scrubber and SCR for Scherer Unit 4, and the installation of CEMS for the peaking gas turbine units. On December 3, 2008, in addition to EPA's CAIR requirements, Georgia Environmental Protection Division ("EPD") promulgated the GA Multi-Pollutant rule also requiring installation of an SCR and a Scrubber on Scherer Unit 4.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

2017 O&M activities associated with the 800MW cycling project were primarily related to water demineralization and the use of chemicals for treatment of biological fouling of condenser tubes. The Scherer project O&M includes routine maintenance of the SCR and scrubber and associated limestone sorbent costs for removal of SO_2 and ammonia costs for control of NOx. SJRPP was retired January 5, 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $4,797,154 which is $92,407 or 1.9% lower than previously projected.

Capital - Project revenue requirements are estimated to be $48,156,194, which is $596,317 or 1.2% lower than previously projected.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $3,829,248.

Capital - Estimated project revenue requirements for the projection period are $46,792,403.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: MATS Project

Project No. 33

Project Description:

The Clean Air Mercury Rule ("CAMR") was promulgated by EPA on March 15, 2005, imposing nationwide standards of performance for mercury ("Hg") emissions from existing and new coal-fired electric utility steam generating units. The CAMR is designed to reduce emissions of Hg through implementation of coal-fired generating unit Hg controls. In addition, CAMR requires the installation of Hg Continuous Emission Monitoring Systems ("HgCEMS") to monitor compliance with the emission requirements. In response to a court decision vacating the CAMR, EPA promulgated a final Mercury and Air Toxics Standard ("MATS") rule that addressed toxic metal (including Hg) and acid gas emissions from coal and oil-fired steam electric generating units. FPL's coal-fired units at SJRPP and Scherer are subject to this replacement rule and costs for compliance continue to be recovered under this project. On June 29, 2015 the Supreme Court issued an opinion remanding the MATS rule back to the D.C. Circuit Court of Appeals deciding that EPA could ignore costs when deciding to regulate power plants. While the court has not yet issued an opinion on the validity of MATS, the rule is final and FPL must comply with the requirements until it is revoked or reissued.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

For Scherer, operation for the baghouse and sorbent injection system continues per the requirements of the State of Georgia Multi Pollutant Rule and MATS. SJRPP was retired on January 5, 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $2,395,698, which is on target for 2018.

Capital - Project revenue requirements are estimated to be $9,606,375, which is $198,481 or 2.0% lower than previously projected.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $2,701,008.

Capital - Estimated project revenue requirements for the projection period are $9,386,202.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: St. Lucie Cooling Water System Inspection and Maintenance

Project No. 34

Project Description:

The purpose of the proposed St. Lucie Plant Cooling Water System Inspection and Maintenance Project is to inspect and, as necessary, maintain the cooling water system (the "Cooling System") at FPL's St. Lucie Nuclear Power Plant, such that it minimizes injuries and/or deaths of endangered species and thus helps FPL to remain in compliance with the federal Endangered Species Act, 16 U.S.C. Section 1531, et seq.. The specific "environmental law or regulation" requiring inspection and cleaning of the intake pipes are terms and conditions imposed pursuant to a Biological Opinion ("BO") that was issued by the National Marine Fisheries Service ("NMFS") pursuant to Section 7 of the ESA. NMFS finalized the BO on March 24, 2016. FPL is currently working with NMFS to develop an acceptable cooling system turtle excluder device or alternatives, as required by the BO.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

A prototype of the excluder devise has been constructed and testing was conducted in accordance with the BO. Test results of the proposed configuration showed possible injury to turtles. The testing associated with the proposed turtle barrier has been suspended due to comments received from NMFS and the Florida Fish and Wildlife Conservation Commission ("FWC").

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $0.

Capital - Project revenue requirements are estimated to be $347,643, which is $101,418 or 22.6% lower than previously projected. The variance is primarily due to suspension of activity associated with the proposed turtle barrier pending receipt of comments from NMFS and FWC on possible alternatives after test results of the proposed configuration of the turtle barrier showed possible injury to turtles.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $0.

Capital - Estimated project revenue requirements for the projection period are $463,851.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Plant Water System

Project No. 35

Project Description:

The Martin Plant Drinking Water System is required to comply with the requirements of DEP's rules for drinking water systems. DEP determined the system must be brought into compliance with newly imposed drinking water rules for trihalomethanes and Haleo Acetic Acid. These include nano-filtration, air stripping, carbon and multimedia filtration.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

FPL performed monthly maintenance and cleaning of nano-filter membranes related to the operation of the potable water system. The filter and tank are being replaced this year as part of a capital upgrade, so there is no routine carbon replacement planned for 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $36,715, which is $911 or 2.5% higher than previously projected.

Capital - Project revenue requirements are estimated to be $20,466, which is $148 or 0.7% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $0.

Capital - Estimated project revenue requirements for the projection period are $19,863.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Low Level Radioactive Waste

Project No. 36

Project Description:

The Barnwell, South Carolina radioactive waste disposal facility is the only site of its kind presently available to FPL for disposal of Low Level Waste ("LLW") such as radioactive spent resins, filters, activated metals, and other highly contaminated materials. On June 30, 2008, the Barnwell facility ceased accepting LLW from FPL. This project will construct a LLW storage facility for class B and C radioactive waste at the St. Lucie . Turkey Point plants ; however, the Turkey Point project will start later than the St. Lucie project since Turkey Point has limited existing LLW storage capacity. Where practical, this project will be implemented as part of a fleet approach. The objective at the St. Lucie and Turkey Point plants is to ensure construction of a LLW storage facility with sufficient capacity to store all LLW B and C class waste generated at each plant site over a 5-year period. This will allow continued uninterrupted operation of the St. Lucie and Turkey Point nuclear units until an alternate solution becomes available. The LLW on site storage facilities at St. Lucie and Turkey Point will also provide a "buffer" storage capacity for LLW even if an alternate solution becomes feasible, should the alternate solution be delayed or interrupted at a later date.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

Capital - Project revenue requirements are estimated to be $1,690,444, which is $12,305 or 0.7% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

Capital - Estimated project revenue requirements for the projection period are $1,641,273.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: DeSoto Next Generation Solar Energy Center

Project No. 37

Project Description:

The DeSoto Next Generation Solar Energy Center ("DeSoto Solar") project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The DeSoto Solar project is a 25 MW solar photovoltaic ("PV") generating facility, which converts sunlight directly into electric power utilizing tracking arrays that are designed to follow the sun as it traverses through the sky. In addition, the system includes electrical equipment necessary to convert the power from direct current to alternating current to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

For January through June 2018, Desoto Solar's net energy production was 24,588 MWh. Several field walk downs were performed this year to identify failing components that will be replaced during the remainder of this year. This will ensure improved efficiency to current performance. Site personnel continue to perform required maintenance activities including replacement of components as necessary.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $575,861, which is $33,868 or 5.6% lower than previously projected.

Capital - Project revenue requirements are estimated to be $12,719,862, which is $67,259 or 0.5% lower than previously projected.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $499,789.

Capital - Estimated project revenue requirements for the projection period are $12,209,466.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: **Space Coast Next Generation Solar Energy Center**

Project No. 38

Project Description:

The Space Coast Next Generation Solar Energy Center ("Space Coast Solar") project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Space Coast Solar project is a 10 MW PV generating facility which converts sunlight directly into electric power. The facility utilizes a fixed array and uses solar PV panels, support structures, and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

The Space Coast project also included building a 900 kW solar PV facility at the Kennedy Space Center ("KSC") industrial area. The KSC solar site was built and is operated and maintained by FPL as compensation for the lease of the land for the Space Coast Solar site which is located on KSC property.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

For January through the end of June, 2018, net energy production at Space Coast Solar was 9,124 MWh. Work is being conducted to improve meteorological stations and DC field performance measurement to improve remote monitoring of the DC field. The KSC site operated well from January through May, with the malfunction of an inverter and communications in June 2018 resulted in lower than anticipated generation from the KSC site for that month. This resulted in measured net energy production of 659 MWh. Quarterly O&M reports are submitted to NASA in accordance with the lease agreement between NASA and FPL. Support personnel continue to perform required maintenance activities including replacement of components as necessary.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $391,873, which is $12,270 or 3.2% higher than previously projected.

Capital - Project revenue requirements are estimated to be $5,903,927, which is $40,925 or 0.7% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $319,363.

Capital - Estimated project revenue requirements for the projection period are $5,671,978.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Next Generation Solar Energy Center

Project No. 39

Project Description:

On August 4, 2008, the Commission found, in Order Number PSC-08-0491-PAA-EI, that the Martin Next Generation Solar Energy Center ("Martin Solar") project was eligible for recovery through the ECRC pursuant to House Bill 7135. The Martin Solar project is a 75 MW solar thermal steam generating facility which is integrated into the existing steam cycle for the Martin Unit 8 natural gas-fired combined cycle power plant. The steam supplied by Martin Solar is used to supplement the steam currently generated by the heat recovery steam generators. The project involved the installation of parabolic trough solar collectors that concentrate solar radiation on heat collection elements and track the sun to maintain the optimum angle to collect solar radiation. These heat collection elements contain a heat transfer fluid ("HTF") that is heated by the concentrated solar radiation and is then circulated to heat exchangers that will produce steam, which is routed to the existing Martin Unit 8 heat recovery steam generators for use in generating a design rating of 75 MW of electricity from the Martin Unit 8 Steam Turbine Generator.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

Martin Solar 2018 accomplishments include: routine repairs to solar loops, engineering and construction of modified array support pedestals and a comprehensive planned outage on the HTF system. During the outage in the fall of 2018 we will be overhauling critical feed water control valves and also perform inspections of the heat transfer fluid vessels.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $4,325,647, which is $837,854 or 24.0% higher than previously projected. The variance is primarily due to the acceleration of the maintenance outage at Unit 8 from 2019 to the fourth quarter of 2018, which also accelerated the outage work.

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FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Capital - Project revenue requirements are estimated to be $35,389,515, which is $273,666 or 0.8% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $3,346,966.

Capital - Estimated project revenue requirements for the projection period are $34,282,678.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Greenhouse Gas Reduction Program

Project No. 40

Project Description:

The purpose of FPL's Electric Utility Greenhouse Gas ("GHG") Reduction Program is to comply with EPA's policies that require reductions in emissions of GHGs from electric generating units and mandatory reporting of GHG emissions. EPA's Mandatory GHG Reporting Rule requires electric utilities to record emissions of GHGs, primarily CO_2 from the combustion of fossil fuels, and report actual data in the subsequent year. FPL was required to begin reporting GHGs emitted from its fossil generating units annually starting in 2011 for calendar year 2010 and to report every year thereafter. EPA's performance standards for reductions of GHG emissions have been stayed by the U.S. Supreme Court, and until EPA revises its rules, FPL does not have any required GHG emission reductions.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $0.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - There are no projected costs.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Manatee Temporary Heating System ("MTHS")

Project No. 41

Project Description:

FPL is subject to specific and continuing legal requirements to provide warm water refuges for the threatened manatee at its Port Everglades, Ft. Myers, Lauderdale, Riviera, and Cape Canaveral plants. In order to comply with the legal requirement during modernizations, FPL undertook the design, engineering, purchase, and installation of MTHS for Cape Canaveral, Riviera and Port Everglades. Likewise, FPL is planning to implement a modernization project at Lauderdale for the construction of the Dania Beach Energy Center which will also require a MTHS during the modernization process.

FPL's installation of a MTHS at each site was implemented to provide warm water until each site completed the planned modernization of the existing power generation units and the warm water flow from the generating unit cooling water returned. The Power Plant Siting Act Conditions of Certification require additional environmental and biological monitoring associated with the operation of the heaters during and following plant shut-downs due to the modernizations. The modernization projects have been completed at Cape Canaveral, Port Everglades and Riviera, with Fort Lauderdale being modernized during the 2018-2022 time frame. For Cape Canaveral, the heating system remained in place to serve as an emergency backup in the future in case the entire Unit 3 power block needs to shut down during future manatee seasons. Due to requirements of the U.S. Fish and Wildlife Service to reduce the possibility of impinging dead or severely compromised manatees on the Cape Canaveral intake screens, Cape Canaveral relocated the permanent manatee heating area farther from the plant intakes. Fort Myers is also installing a permanent MTHS due to its "northern" location and the probability of reduced operation in the future.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

In September 2017 the modernization of Fort Lauderdale began. One of the first items addressed was the installation of a MTHS so it could be in place for the 2018-19 manatee season and beyond.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

In addition, Fort Myers started construction of a permanent MTHS, which is expected to be completed by December 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $663,434, which is $14,666 or 2.2% lower than previously projected.

Capital - Project revenue requirements are estimated to be $478,899, which is $210,440 or 30.5% lower than previously projected. The variance is primarily due to the delay of capital spend and in-service dates for the Dania Beach MTHS, which resulted in a reduction in forecasted debt and equity return and depreciation expense. This decrease is partially offset by the addition of the Ft. Myers Plant MTHS as discussed in FPL's April 2, 2018 testimony.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $215,900.

Capital - Estimated project revenue requirements for the projection period are $2,708,761.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Turkey Point Cooling Canal Monitoring Plan ("TPCCMP")

Project No. 42

Project Description:

Pursuant to Conditions IX and X of DEP's Final Order Approving Site Certification, FPL submitted a revised Cooling Canal Monitoring Plan to the South Florida Water Management District ("SFWMD"). After receiving input from the SFWMD as well as DEP and Miami-Dade County Department of Environmental Resource Management ("MDC DERM"), the Revised Plan was finalized on October 14, 2009. The objective of FPL's TPCCMP Project is to implement the Conditions of Certification IX and X.

Based on the data FPL had collected pursuant to the Revised Plan, DEP, in consultation with the SFWMD and the MDC DERM issued a final Administrative Order ("AO") on December 23, 2014. The AO directed FPL to achieve a substantial reduction in Cooling Canal System ("CCS") salinity within four years and identifies a series of potential measures that FPL could include in the Salinity Management Plan ("SMP") that FPL must file with DEP outlining how it will do so. The AO was challenged by several parties. In October 2015, the MDC DERM entered into a Consent Agreement ("CA") with FPL. Following challenges to the AO, DEP issued a Final Administrative Order on April 21, 2016, and on April 25, 2016, it issued a Notice of Violation ("NOV") regarding the hypersaline groundwater to the west of the CCS and a Warning letter identifying issues related to water quality in few deep artificial channels to the east and south of the CCS. The NOV directed FPL to enter into a Consent Order ("CO") to, at a minimum, remediate the CCS contribution to the hypersaline plume, reduce the size of the hypersaline plume, and prevent future harm to waters of the State. The CO was executed between FPL and DEP on June 20, 2016. On August 15, 2016 the MDC DERM entered into an addendum to the CA with FPL ("CAA"), which requires FPL to undertake additional activities to address releases of groundwater into deep artificial channels on the east side of the CCS.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

FPL continues to move forward with compliance and implementation of actions associated with activities required under the CO, CA and CAA. On May 9, 2018 FPL received a Section 404 permit from the U.S. Army Corp of Engineers for the restoration of the Turning Basin and Turtle Point Canal, two deep external artificial channels adjacent to the CCS. The final permit for the restoration work is expected later this year. On May 15, 2018, FPL began operation of the recovery well system ("RWS") consisting of 10 extraction wells required by the CO and CA. The RWS will extract 15 million gallons per day of hypersaline groundwater from the Biscayne aquifer and safely dispose it in an underground injection control ("UIC") well. Since FPL began extracting the hypersaline plume using an interim extraction system in the fall of 2016, FPL has removed approximately 3,800 million pounds of salt from the Biscayne Aquifer. Prior to operation of the RWS, FPL completed a baseline controlled source electromagnetic survey required by the CO and CA. This survey will provide a three dimensional view of the hypersaline plume and aid in assessing the extraction of the hypersaline plume. Pursuant to the CO, on June 20, 2018 FPL completed an analysis that seeks to allocate relative contributions of other entities or factors to the movement of the saltwater interface. This analysis was completed using the variable density three dimensional groundwater model developed under the CA, with input from DEP and other agencies.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project expenditures are $28,268,375, which is $9,463,456 or 50.3% higher than previously projected. The variance is primarily due to the deferral of certain activities from 2017 to 2018, as discussed in FPL witness Michael W. Sole's testimony filed April 2, 2018.

Capital - Project revenue requirements are $4,504,185 which is $1,791,486 or 28.5% lower than previously projected. As discussed in the testimony of witness Sole filed April 2, 2018, the variance is primarily due to deferrals in capital spending from 2017 to the later part of 2018 for the Turning Basin and Turtle Point Backfill projects as a result of delays in the permitting process.

Project Projections:

(January 1, 2019 to December 31, 2019)

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FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

O&M - Estimated project costs for the projection period are $17,735,378.

Capital - Estimated project revenue requirements for the projection period are $6,534,008.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Plant Barley Barber Swamp Iron Mitigation Project

Project No. 44

Project Description:

Martin Plant Barley Barber Swamp Iron Mitigation Project was installed in 2011. The project included the installation of complete siphon systems to mitigate iron discharges in the Barley Barber Swamp. The systems, which use cooling pond water (low iron) to hydrate the swamp, are required by permit.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

Capital - Project revenue requirements are estimated to be $14,919 which is $110 or 0.7% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

Capital - Estimated project revenue requirements for the projection period are $14,491.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: 800MW Unit ESP Project

Project No. 45

Project Description:

On December 21, 2011, the Environmental Protection Agency issued the final MATS rule as required under Section 112 of the Clean Air Act for regulation of Hazardous Air Pollutants. This has the effect of requiring Electrostatic Precipitators ("ESPs") for the 800 MW oil-fired units (Martin Units 1 and 2, Manatee Units 1 and 2) to meet the established numerical emission limits for particulate material when combusting fuel oil. ESPs are the most cost-effective form of particulate emission control for the 800 MW oil-fired units. As to the final MATS rule's limits on acid gasses, FPL will use the compliance option of limiting the moisture content of the oil it burns in those units through its specifications for fuel oil procurement. To comply, FPL installed ESPs on Manatee Units 1 and 2 and Martin Units 1 and 2.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

The installation of ESPs on units 1 and 2 at Martin was completed and placed in service in 2014.

The systems will continue to run through 2018, until the units are retired, with O&M costs for payroll, materials, and contractors. These costs are associated with inspections, preventative maintenance, and repairs needed to operate and maintain the system.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $752,395, which is $70,786 or 8.6% lower than previously projected.

Capital - Project revenue requirements are estimated to be $24,103,096, which is $123,188 or 0.5% lower than previously projected.

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FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $264,099.

Capital - Estimated project revenue requirements for the projection period are $23,290,040.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: NPDES Permit Renewal Requirements

Project No. 47

Project Description:

The Federal Clean Water Act requires all point source discharges into navigable waters from industrial facilities to obtain permits under the NPDES program. See 33 U.S.C. Section 1342. Pursuant to EPA's delegation of authority, DEP implements the NPDES permitting program in Florida. Affected facilities are required to apply for renewal of the 5-year-duration NPDES permits prior to their expiration. Any additional costs incurred due to new permit requirements are recovered via this project.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

On November 4, 2016, DEP issued a renewed NPDES permit for the St. Lucie Plant. The renewed permit contained several new requirements. One of these requirements was that the plant initiate, by November 4, 2017, a chlorine optimization study consisting of three phases: Phase I consists of project baseline data collection and planning; Phase II is the actual project implementation, which includes preparation, project initiation and completion, and report writing; and Phase III is post-implementation support. A consultant was retained and Phases I and II must be completed by November 4, 2018. Thus far, the plant is conducting a pilot test for the use of chlorine dioxide to replace sodium hypochlorite (bleach) as a biocide in the plant's cooling water system. It was also determined that less bleach could be used in the plant's intake cooling water system. Smaller pumps were installed to directly inject chlorine into that system resulting in a significant cost savings and reduction in the amount of chemical introduced to the environment. In addition, FPL, with assistance from a consultant who has been retained, will utilize a DEP approved mixing zone modeling plan, should the chlorine dioxide prove to be ineffective, such that the plant would continue to use sodium hypochlorite as a biocide for the plant's once-through cooling water system.

In another 2018 project, the Martin Plant NPDES Permit is being renewed in 2018. DEP has informed FPL that the new permit will contain a discharge limit for a new parameter, total ammonia as nitrogen ("TAN"). DEP is aware the Martin Plant will not be able to meet the TAN limit for

several of the facility's wastewater discharges without an administrative solution or installation of a treatment system. Therefore, Martin Plant has applied to DEP to obtain a Site Specific Alternative Criterion ("SSAC") for the site which is issued under Rule 62-302.800, F.A.C. The process for obtaining the SSAC requires the amendment of Rule 62-302.520(3), F.A.C. The process for amending the rule includes an application, a public workshop, and approval by the Environmental Regulatory Commission ("ERC"), and, ultimately, the DEP Secretary. FPL estimates this process will result in approximately $20,000 of ECRC related expenses. Costs for the studies required to justify the SSAC were expensed under a base account. Should the ERC or DEP not approve the SSAC, FPL will have to explore alternative treatment methods to allow the discharges to meet the new TAN limits at Martin Plant. The following additional activity also occurred in 2018:

- Whole Effluent Toxicity ("WET") Testing – WET testing was conducted at Cape Canaveral, Lauderdale, Ft. Myers, Riviera and St. Lucie plants.

For informational purposes, FPL notes that it submitted a petition on March 5, 2018, and testimony on April 2, 2018, regarding recovery of the cost for replacing the cooling tower packing in Plant Scherer Unit 4 which is partially owned by FPL. The estimated cost for FPL's portion of this project was $9 million. The actual cost of the project, which began in March 2018 after submittal of the petition and was completed in May 2018, was $7.9 million. Because the NPDES permit renewal process is still in an early stage, FPL is seeking to defer ECRC recovery only after issuance of the renewed NPDES permit with a requirement to address copper discharges. Prior to that, FPL will exclude the costs incurred for the repacking activity at Plant Scherer Unit 4 from ECRC recoverable accounts and instead will record those costs in base capital accounts. Any associated expenses will likewise be recorded in base expense accounts.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project expenditures are $487,554 which is $189,356 or 63.5% higher than previously projected. The variance is primarily related to the installation of chlorine injection pump skids at the St. Lucie Plant. These pumps are projected to cost effectively optimize chlorine use in the intake cooling water system, which is a requirement of the facility's Florida Department of Environmental Protection Industrial Wastewater Facility Permit No. FL0002208. Study work on

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FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

chlorine optimization of the remaining St. Lucie Plant water systems is ongoing and additional activities will likely be identified and implemented prior to completion of the study.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $45,127.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Industrial Boiler MACT Project

Project No. 48

Project Description:

40 CFR Part 63 Subpart JJJJJ Final Rule for National Emission Standards for Hazardous Air Pollutants for Area Sources: Industrial, Commercial, and Institutional Boilers was published on March 21, 2011. In EPA's final rule it published notice that it intended to reconsider the major source rule, as well as the final rule establishing emissions standards for boilers located at area sources. *(See 76 Fed. Reg.15266).* FPL must complete energy audits, inspections and boiler tune-ups as well as comply with recordkeeping requirements for boilers and heaters that are subject to the requirements of the rule.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

FPL's Industrial Boiler MACT project includes required boiler tuning for the affected units and one-time performance of a site energy audit for each site. FPL has completed all required one-time energy audits at all of its affected facilities. FPL has also performed required boiler tunings at FPL's Martin Fuel Oil Terminal and the auxiliary boilers at its Fort Myers, Lauderdale, Martin, and West County power generation facilities.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $17,000, which is $6,000 or 26.1% lower than previously projected.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $32,000.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Thermal Discharge Standards Project

Project No. 49

Project Description:

FPL power plants with once-through cooling water systems that were built before July 1, 1972, must meet a "narrative" thermal standard found in Chapter 62-302.520(1) (a)-(c) F.A.C.

Facilities that cannot meet DEP narrative standard for thermal discharges may apply for a "variance" (i.e. less stringent standards) under Section 316(a) of the Federal Clean Water Act. Section 316(a) ensures that thermal effluent limitations will assure protection and propagation of a balanced, indigenous population of shellfish, fish, and wildlife and provides that thermal dischargers can be granted less stringent alternate thermal limits than those imposed by a state program if the discharger can demonstrate that the current effluent limitations, based on water quality standards, are more stringent than necessary to protect the aquatic organisms in the receiving water body.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

There are no projected costs.

Project Projections:

(January 1, 2019 to December 31, 2019)

There are no projected costs.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Steam Electric Effluent Limitation Guidelines Revised Rule

Project No. 50

Project Description:

Title 40 Code of Federal Regulations Part 423, which was promulgated under the authority of the Federal Clean Water Act, limits the discharge of pollutants into navigable waters and into publicly owned treatment works by existing and new sources of steam electric power plants. The previous version of the Steam Electric Effluent Limitation Guidelines ("ELG") Rule was published in the Federal Register on November 19, 1982. The renewed final ELG rule was promulgated and became effective on January 4, 2016. The ELG Rule requires facilities to be in compliance as soon as possible, but no later than 2023. In May 2018 EPA published a new plan for implementation of the ELG Rule, which could result in less stringent requirements. EPA is reviewing the rule to determine if the strict requirements for treating or eliminating certain wastestreams are justified. A new draft ELG Rule is expected by December 2018, with a new final rule is expected to be in place by December 2019.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

The operating agent for Plant Scherer conducted studies which looked at a number of possible technology solutions in an attempt to determine the costs for various methods of complying with the ELG Rule under assumptions presented in the proposed rule. Activities necessary to achieve compliance will continue until the compliance dates are officially postponed.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $295,500, which is on target for 2018.

Capital – Estimated revenue requirements for the project are $0

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FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - There are no projected costs.

Capital - Estimated project revenue requirements for the projection period are $31,620.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Gopher Tortoise Relocation Project

Project No. 51

Project Description:

The gopher tortoise *(Gopherus polyphemus)* is a state-designated threatened species, per Rule 68A-27.003(1)(d)3, F.A.C. Gopher tortoises have been creating burrows in the cooling pond embankments at FPL's Martin , Manatee and Sanford power plants over time, as well as in the oil tank farm embankments at Martin and Manatee plants. Gopher tortoise burrows must be inspected and then filled as necessary to ensure the integrity of the embankments. Filling burrows means that affected gopher tortoises must be relocated. In 2008, the Florida Fish and Wildlife Conservation Commission provided new gopher tortoise guidelines that have changed the permitting process for relocations. An authorized gopher tortoise agent is now required to conduct surveys and perform relocations, and all tortoises now must be sent to a recipient site.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

In 2018, gopher tortoise burrows were discovered in the Manatee plant's cooling pond that could compromise the embankments' integrity. In order to fill the burrows, the gopher tortoises are expected to be relocated by an authorized gopher tortoise agent by the end of the year. FPL continues through the year to monitor the Martin and Sanford plants' cooling ponds and the Manatee Fuel Oil Storage Terminal embankments as well.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are expected to be $24,649, which is on target for 2018.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projected period are $25,649.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Numeric Nutrient Criteria

Project No. 52

Project Description:

DEP drafted a Numeric Nutrient Criteria ("NNC") rule on June 28, 2013, and EPA accepted the state numeric and narrative standards for freshwaters. On September 26, 2013, EPA accepted DEP's NNC standards for Florida's estuaries. The Environmental Resource Council for the State of Florida adopted the proposed NNC for estuarine and coastal waters on December 1, 2014. DEP submitted the final coastal criteria to EPA in May of 2015. DEP's NNC rule has been implemented through NPDES Industrial Waste Water permit renewals to achieve the reduction of total nitrogen and total phosphorus discharges and loading in Florida freshwaters, estuarine and coastal waters.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

There was no activity in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M -There are no projected costs.

Project Projections:

(January 1, 2019 to December 31, 2019)

There are no projected costs for the projection period.

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FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Coal Combustion Residuals – SJRPP and Scherer

Project No: 54

Project Description:

The final rule entitled, "Hazardous and Solid Waste Management System; Disposal of Coal Combustion Residuals From Electric Utilities," which became effective October 19, 2015, is found in 40 CFR Parts 257 and 261, regulates the disposal of coal combustion residuals ("CCR") generated from the combustion of coal in new and existing impoundments and landfills at electric utilities and independent power producers.

The CCR rule established requirements for location, design, operation, safety, public disclosure and closure of CCR impoundments and landfills at electric utilities. Existing facilities that fail to meet the criteria including the location requirements or indications of groundwater impacts are required to cease receiving CCR in 6 months and initiate closure of the disposal unit.

The rule set specific schedules for implementation of each of the performance requirements including a groundwater monitoring system and detection monitoring plan, inspection, demonstration of compliance with location restrictions or no groundwater contact, development of the CCR unit closure plan and Professional Engineer inspections. While SJRPP was retired on January 5, 2018, the CCR rule compliance requirements for ash which was previously produced continues.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

Project accomplishments included replacement of the Plant Scherer Unit 4 wet bottom ash handling system, ongoing construction of the common ash management silo area, and CCR water management system.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - There are no projected O&M costs.

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FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Capital - Project revenue requirements are estimated to be $3,243,328, which is $291,800 or 9.9% higher than previously projected. The variance is primarily related to higher than projected engineering and construction costs associated with required wastewater treatment and higher than projected quantities of concrete, steel, piping and installation labor hours associated with ash management activities for Plant Scherer. These increases were partially offset by lower than projected costs associated with deferral of the landfill construction.

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $334,680.

Capital - Estimated project revenue requirements for the projection period are $6,033,559.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Solar Site Avian Monitoring and Reporting

Project No. 55

Project Description:

Pursuant to the Development Review Committee Order DR-17-04 ("Order DR-17-04") issued by the Alachua Department of Growth Management ("Alachua DGM") on February 16, 2017, FPL is required to conduct avian mortality monitoring and report on the results of that monitoring as a permit condition for the Horizon Solar Energy Center ("HSEC"). FPL will be monitoring and reporting on avian mortality at FPL's existing DeSoto solar photovoltaic ("PV") facility ("DeSoto"), utilizing a protocol for avian monitoring at solar facilities that was developed in conjunction with the Florida Fish and Wildlife Conservation Commission ("FWC"). In order to accommodate the Alachua DGM's desire for prompt results, FPL recommended that monitoring be conducted at DeSoto (an existing universal solar facility) because construction of HSEC had not been completed at the time the permit condition was imposed. Using a fully operational site helped FPL and FWC create the avian solar protocol and allowed FPL to conduct a necessary trial in 2017 for implementing the protocol. The Alachua DGM agreed that the data from DeSoto would be representative of future universal solar PV facilities located in Alachua County and required the monitoring be conducted at DeSoto as part of the Order DR-17-04.

Project Accomplishments:

(January 1, 2018 to December 31, 2018)

Pursuant to Order DR-17-04, FPL is required to conduct four seasons of avian mortality monitoring, including bias trials (carcass persistence and searcher efficiency), and must provide Alachua County an annual report with fatality estimates for birds. FPL will start the standardized mortality monitoring in 2018.

Project Costs:

(January 1, 2018 to December 31, 2018)

O&M - Project costs are estimated to be $69,777.

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FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2019 to December 31, 2019)

O&M - Estimated project costs for the projection period are $103,493.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ENERGY DEMAND ALLOCATION % BY RATE CLASS

FORM: 42-6P

JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RATE CLASS	Avg 12 CP Load Factor at Meter (%) [a]	Avg 12 GCP Load Factor at Meter (%) [b]	Projected Sales at Meter (KWH) [c]	Projected Avg 12 CP at Meter (KW) [d]	Projected Avg 12 GCP at Meter (KW) [e]	Demand Loss Expansion Factor [f]	Energy Loss Expansion Factor [g]	Projected Sales at Generation (KWH) [h]	Projected Avg 12 CP at Generation (kW) [i]	Projected Avg 12 GCP Demand at Generation (kW) [j]	Percentage of KWH Sales at Generation (%) [k]	Percentage of 12 CP Demand at Generation (%) [l]	Percentage of 12 GCP Demand at Generation (%) [m]
RS1/RTR1	61.318%	58.772%	57,721,463,189	10,745,888	11,211,559	1.06634038	1.04989745	60,601,616,946	11,458,774	11,955,338	53.39542%	57.65360%	56.94984%
GS1/GST1	62.342%	58.588%	6,158,339,165	1,127,660	1,199,920	1.06634038	1.04989745	6,465,624,579	1,202,469	1,279,523	5.69679%	6.05009%	6.09507%
GSD1/GSDT1/HLFT1	70.809%	67.995%	26,595,865,827	4,287,691	4,465,099	1.06625901	1.04983794	27,921,349,053	4,571,789	4,760,953	24.60119%	23.00247%	22.67903%
OS2	166.935%	14.297%	10,979,898	751	8,767	1.03715166	1.02806009	11,287,995	779	9,092	0.00995%	0.00392%	0.04331%
GSLD1/GSLDT1/CS1/CST1/HLFT2	72.903%	68.240%	10,023,044,160	1,569,457	1,676,700	1.06521841	1.04911329	10,515,308,842	1,671,814	1,786,052	9.26492%	8.41155%	8.50795%
GSLD2/GSLDT2/CS2/CST2/HLFT3	86.130%	81.611%	2,487,110,600	329,636	347,889	1.05518637	1.04156519	2,590,487,824	347,827	367,087	2.28245%	1.75005%	1.74864%
GSLD3/GSLDT3/CS3/CST3	83.216%	71.270%	188,767,478	25,895	30,236	1.02223883	1.01684478	191,947,225	26,471	30,908	0.16912%	0.13319%	0.14723%
SST1T	99.973%	32.858%	107,260,783	12,248	37,265	1.02223883	1.01684478	109,067,567	12,520	38,093	0.09610%	0.06299%	0.18146%
SST1D1/SST1D2/SST1D3	71.831%	38.536%	6,822,549	1,084	2,021	1.03715166	1.02806009	7,013,990	1,125	2,096	0.00618%	0.00566%	0.00998%
CILC D/CILC G	85.780%	83.399%	2,651,228,844	352,823	362,894	1.05481490	1.04141302	2,761,024,242	372,163	382,786	2.43271%	1.87250%	1.82342%
CILC T	92.195%	85.444%	1,426,193,127	176,590	190,543	1.02223883	1.01684478	1,450,217,038	180,517	194,780	1.27777%	0.90825%	0.92784%
MET	76.785%	66.838%	92,084,171	13,690	15,728	1.03715166	1.02806009	94,668,061	14,199	16,312	0.08341%	0.07144%	0.07770%
OL1/SL1/SL1M/PL1	77,451.284%	49.092%	624,537,336	92	145,226	1.06634038	1.04989745	655,700,156	98	154,860	0.57773%	0.00049%	0.73768%
SL2/SL2M/GSCU1	95.338%	94.021%	114,861,786	13,753	13,946	1.06634038	1.04989745	120,593,096	14,666	14,871	0.10625%	0.07379%	0.07084%
Total			108,208,558,913	18,657,257	19,707,791			113,495,906,614	19,875,211	20,992,751	100.00000%	100.00000%	100.00000%

[a] Projected Avg 12 CP load factor based on 2015-2017 load research data and 2019 projections

[b] Projected Avg 12 GCP load factor based on 2015-2017 load research data and 2019 projections

[c] Projected KWH sales for the period January 2019 through December 2019

[d] Calculated: (Col 4)/(8,760 * Col 2)

[e] Calculated: (Col 4)/(8,760 * Col 3)

[f] Based on 2017 demand losses

[g] Based on 2017 energy losses

[h] Col 4 * Col 8

[i] Col 5 * Col 7

[j] Col 6 * Col 7

[k] Col 9 / Total for Col 9

[l] Col 10 / Total for Col 10

[m] Col 11 / Total for Col 11

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF ENVIRONMENTAL COST RECOVERY CLAUSE FACTORS

FORM: 42-7P

JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of kWh Sales at Generation (%) [a]	Percentage of 12 CP Demand at Generation (%) [b]	Percentage of GCP Demand at Generation (%) [c]	Energy Related Cost ($) [d]	CP Demand Related Cost ($) [e]	GCP Demand Related Cost ($) [f]	Total Environmental Costs ($) [g]	Projected Sales at Meter (kWh) [h]	Environmental Cost Recovery Factor (cents/kWh) [i]
RS1/RTR1	53.39542%	57.65360%	56.94984%	$18,490,024	$71,740,822	$1,408,789	$91,639,635	$57,721,463,189	0.159
GS1/GST1	5.69679%	6.05009%	6.09507%	$1,972,712	$7,528,390	$150,776	$9,651,878	$6,158,339,165	0.157
GSD1/GSDT1/HLFT1	24.60119%	23.00247%	22.67903%	$8,519,020	$28,622,949	$561,020	$37,702,989	$26,595,865,827	0.142
OS2	0.00995%	0.00392%	0.04331%	$3,444	$4,877	$1,071	$9,393	$10,979,898	0.086
GSLD1/GSLDT1/CS1/CST1/HLFT2	9.26492%	8.41155%	8.50795%	$3,208,302	$10,466,854	$210,464	$13,885,620	$10,023,044,160	0.139
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.28245%	1.75005%	1.74864%	$790,378	$2,177,667	$43,257	$3,011,302	$2,487,110,600	0.121
GSLD3/GSLDT3/CS3/CST3	0.16912%	0.13319%	0.14723%	$58,565	$165,729	$3,642	$227,936	$188,767,478	0.121
SST1T	0.09610%	0.06299%	0.18146%	$33,277	$78,385	$4,489	$116,151	$107,260,783	0.108
SST1D1/SST1D2/SST1D3	0.00618%	0.00566%	0.00998%	$2,140	$7,043	$247	$9,430	$6,822,549	0.138
CILC D/CILC G	2.43271%	1.87250%	1.82342%	$842,410	$2,330,029	$45,107	$3,217,546	$2,651,228,844	0.121
CILC T	1.27777%	0.90825%	0.92784%	$442,472	$1,130,177	$22,952	$1,595,601	$1,426,193,127	0.112
MET	0.08341%	0.07144%	0.07770%	$28,884	$88,897	$1,922	$119,703	$92,084,171	0.130
OL1/SL1/SL1M/PL1	0.57773%	0.00049%	0.73768%	$200,059	$614	$18,248	$218,921	$624,537,336	0.035
SL2/SL2M/GSCU1	0.10625%	0.07379%	0.07084%	$36,794	$91,821	$1,752	$130,367	$114,861,786	0.113
TOTAL				$34,628,482	$124,434,252	$2,473,737	$161,536,472	108,208,558,913	0.149

[a] From Form 42-6P, Col 12

[b] From Form 42-6P, Col 13

[c] From Form 42-6P, Col 14

[d] Total Energy $ from Form 42-1P, Line 5

[e] Total CP Demand $ from Form 42-1P, Line 5

[f] Total GCP Demand $ from Form 42-1P, Line 5

[g] Col 5 + Col 6 + Col 7

[h] Projected kWh sales for the period January 2019 through December 2019

[i] Col 8 / Col 9

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

FORM 42-8P

Equity @ 10.55%

CAPITAL STRUCTURE AND COST RATES PER MAY 2018 EARNINGS SURVEILLANCE REPORT

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	$9,493,721,402	27.894%	4.33%	1.21%	1.21%
SHORT_TERM_DEBT	$1,266,291,093	3.721%	2.42%	0.09%	0.09%
PREFERRED_STOCK	$0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	$403,315,602	1.185%	2.08%	0.02%	0.02%
COMMON_EQUITY	$15,115,086,261	44.410%	10.55%	4.69%	6.28%
DEFERRED_INCOME_TAX	$7,597,792,885	22.323%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	$0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	$159,231,867	0.468%	8.15%	0.04%	0.05%
TOTAL	$34,035,439,111	100.00%		6.05%	7.65%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)

	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	$9,493,721,402	38.58%	4.328%	1.670%	1.670%
PREFERRED STOCK	$0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	$15,115,086,261	61.42%	10.550%	6.480%	8.680%
TOTAL	$24,608,807,663	100.00%		8.150%	10.350%
RATIO					

DEBT COMPONENTS:	
LONG TERM DEBT	1.2073%
SHORT TERM DEBT	0.0900%
CUSTOMER DEPOSITS	0.0246%
TAX CREDITS -WEIGHTED	0.0078%
TOTAL DEBT	**1.3297%**

EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	4.6852%
TAX CREDITS -WEIGHTED	0.0303%
TOTAL EQUITY	**4.7156%**
TOTAL	6.0452%
PRE-TAX EQUITY	6.3165%
PRE-TAX TOTAL	7.6461%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

	Separation Factors
DEMAND	
TRANSMISSION	0.892071
SYSTEM AVERAGE PRODUCTION DEMAND (Base and Solar)	0.957589
CONTRACT ADJUSTED DEMAND - INTERMEDIATE	0.942474
CONTRACT ADJUSTED DEMAND - PEAKING	0.953443
ENERGY	
SYSTEM AVERAGE PRODUCTION DEMAND (Base and Solar)	0.959309
CONTRACT ADJUSTED DEMAND - INTERMEDIATE	0.944167
CONTRACT ADJUSTED DEMAND - PEAKING	0.955155
GENERAL PLANT	0.969214
DISTRIBUTION	1.00000

RATE CLASS	12 CP - KW	VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	339,533	0.0000	0.4095	0.5905	1.0222	1.0372	1.0663	0	144,202	213,798	358,000	1.6068%	1.8012%
CILC-1G	13,290	0.0000	0.0210	0.9790	1.0222	1.0372	1.0663	0	290	13,873	14,163	0.0636%	0.0713%
CILC-1T	176,590	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	180,517	0	0	180,517	0.8102%	0.9083%
GS(T)-1	1,127,660	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	1,202,469	1,202,469	5.3971%	6.0501%
GSCU-1	10,171	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	10,845	10,845	0.0487%	0.0546%
GSD(T)-1	4,287,691	0.0000	0.0028	0.9972	1.0222	1.0372	1.0663	0	12,397	4,559,392	4,571,789	20.5198%	23.0025%
GSLD(T)-1	1,569,457	0.0000	0.0384	0.9616	1.0222	1.0372	1.0663	0	62,569	1,609,245	1,671,814	7.5037%	8.4116%
GSLD(T)-2	329,636	0.0000	0.3821	0.6179	1.0222	1.0372	1.0663	0	130,645	217,182	347,827	1.5612%	1.7501%
GSLD(T)-3	25,895	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	26,471	0	0	26,471	0.1188%	0.1332%
MET	13,690	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	14,199	0	14,199	0.0637%	0.0714%
OL-1	15	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	16	16	0.0001%	0.0001%
OS-2	751	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	779	0	779	0.0035%	0.0039%
RS(T)-1	10,745,888	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	11,458,774	11,458,774	51.4311%	57.6537%
SL-1	76	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	82	82	0.0004%	0.0004%
SL-1M	1	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	1	1	0.0000%	0.0000%
SL-2	3,565	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	3,801	3,801	0.0171%	0.0191%
SL-2M	18	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	19	19	0.0001%	0.0000%
SST-DST	1,084	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	1,125	0	1,125	0.0050%	0.0057%
SST-TST	12,248	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	12,520	0	0	12,520	0.0562%	0.0630%
TOTAL RETAIL	18,657,257							219,508	366,205	19,289,497	19,875,210	89.2071%	100.0000%
FKEC	129,008	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	131,877	0	0	131,877	0.5919%	
FPUC (INT)	13,393	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	13,691	0	0	13,691	0.0614%	
FPUC (PEAK)	14,557	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	14,881	0	0	14,881	0.0668%	
HOMESTEAD	4,402	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	4,500	0	0	4,500	0.0202%	
LCEC	712,376	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	728,219	0	0	728,219	3.2685%	
MOORE HAVEN	571	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	583	0	0	583	0.0026%	
NEW SMRYNA BCH	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0.0000%	
QUINCY	3,098	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	3,167	0	0	3,167	0.0142%	
SEMINOLE (INT)	195,649	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	200,000	0	0	200,000	0.8977%	
WAUCHULA	1,875	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	1,917	0	0	1,917	0.0086%	
WINTER PARK	9,782	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	10,000	0	0	10,000	0.0449%	
TRANS-SERV	1,267,626	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	1,295,816	0	0	1,295,816	5.8161%	
TOTAL WHOLESALE	2,352,336							2,404,650	0	0	2,404,650	10.7929%	
TOTAL FPL	21,009,593							2,624,158	366,205	19,289,497	22,279,860	100.0000%	
JURIS SEPARATION FACTOR												0.892071	

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	339,533	0	339,533	0.0000	0.4095	0.5905	1.0222	1.0372	1.0663	0	144,202	213,798	358,000	1.7248%	1.8012%
CILC-1G	13,290	0	13,290	0.0000	0.0210	0.9790	1.0222	1.0372	1.0663	0	290	13,873	14,163	0.0682%	0.0713%
CILC-1T	176,590	0	176,590	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	180,517	0	0	180,517	0.8697%	0.9083%
GS(T)-1	1,127,660	0	1,127,660	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	1,202,469	1,202,469	5.7935%	6.0501%
GSCU-1	10,171	0	10,171	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	10,845	10,845	0.0523%	0.0546%
GSD(T)-1	4,287,691	0	4,287,691	0.0000	0.0028	0.9972	1.0222	1.0372	1.0663	0	12,397	4,559,392	4,571,789	22.0269%	23.0025%
GSLD(T)-1	1,569,457	0	1,569,457	0.0000	0.0384	0.9616	1.0222	1.0372	1.0663	0	62,569	1,609,245	1,671,814	8.0548%	8.4116%
GSLD(T)-2	329,636	0	329,636	0.0000	0.3821	0.6179	1.0222	1.0372	1.0663	0	130,645	217,182	347,827	1.6758%	1.7501%
GSLD(T)-3	25,895	0	25,895	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	26,471	0	0	26,471	0.1275%	0.1332%
MET	13,690	0	13,690	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	14,199	0	14,199	0.0684%	0.0714%
OL-1	15	0	15	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	16	16	0.0001%	0.0001%
OS-2	751	0	751	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	779	0	779	0.0038%	0.0039%
RS(T)-1	10,745,888	0	10,745,888	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	11,458,774	11,458,774	55.2084%	57.6536%
SL-1	76	0	76	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	82	82	0.0004%	0.0004%
SL-1M	1	0	1	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	1	1	0.0000%	0.0000%
SL-2	3,565	0	3,565	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	3,801	3,801	0.0183%	0.0191%
SL-2M	18	0	18	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	19	19	0.0001%	0.0001%
SST-DST	1,084	0	1,084	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	1,125	0	1,125	0.0054%	0.0057%
SST-TST	12,248	0	12,248	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	12,520	0	0	12,520	0.0603%	0.0630%
TOTAL RETAIL	18,657,257	0	18,657,257							219,508	366,205	19,289,497	19,875,210	95.7589%	100.0000%
FKEC	129,008	0	129,008	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	131,877	0	0	131,877	0.6354%	
FPUC (INT)	13,393	(13,393)	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0.0000%	
FPUC (PEAK)	14,557	(14,557)	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0.0000%	
HOMESTEAD	4,402	0	4,402	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	4,500	0	0	4,500	0.0217%	
LCEC	712,376	0	712,376	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	728,219	0	0	728,219	3.5086%	
MOORE HAVEN	571	0	571	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	583	0	0	583	0.0028%	
NEW SMRYNA BCH	0	0	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0.0000%	
QUINCY	3,098	0	3,098	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	3,167	0	0	3,167	0.0153%	
SEMINOLE (INT)	195,649	(195,649)	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0.0000%	
WAUCHULA	1,875	0	1,875	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	1,917	0	0	1,917	0.0092%	
WINTER PARK	9,782	0	9,782	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	10,000	0	0	10,000	0.0482%	
TOTAL WHOLESALE	1,084,711	(223,599)	861,112							880,262	0	0	880,262	4.2411%	
TOTAL FPL	19,741,968	(223,599)	19,518,369							1,099,771	366,205	19,289,497	20,755,473	100.0000%	
JURIS SEPARATION FACTOR														0.957589	

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	339,533	0	339,533	0.0000	0.4095	0.5905	1.0222	1.0372	1.0663	0	144,202	213,798	358,000	358,000	1.6976%	1.8012%
CILC-1G	13,290	0	13,290	0.0000	0.0210	0.9790	1.0222	1.0372	1.0663	0	290	13,873	14,163	14,163	0.0672%	0.0713%
CILC-1T	176,590	0	176,590	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	180,517	0	0	180,517	180,517	0.8560%	0.9083%
GS(T)-1	1,127,660	0	1,127,660	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	1,202,469	1,202,469	1,202,469	5.7021%	6.0501%
GSCU-1	10,171	0	10,171	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	10,845	10,845	10,845	0.0514%	0.0546%
GSD(T)-1	4,287,691	0	4,287,691	0.0000	0.0028	0.9972	1.0222	1.0372	1.0663	0	12,397	4,559,392	4,571,789	4,571,789	21.6792%	23.0025%
GSLD(T)-1	1,569,457	0	1,569,457	0.0000	0.0384	0.9616	1.0222	1.0372	1.0663	0	62,569	1,609,245	1,671,814	1,671,814	7.9277%	8.4116%
GSLD(T)-2	329,636	0	329,636	0.0000	0.3821	0.6179	1.0222	1.0372	1.0663	0	130,645	217,182	347,827	347,827	1.6494%	1.7501%
GSLD(T)-3	25,895	0	25,895	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	26,471	0	0	26,471	26,471	0.1255%	0.1332%
MET	13,690	0	13,690	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	14,199	0	14,199	14,199	0.0673%	0.0714%
OL-1	15	0	15	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	16	16	16	0.0001%	0.0001%
OS-2	751	0	751	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	779	0	779	779	0.0037%	0.0039%
RS(T)-1	10,745,888	0	10,745,888	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	11,458,774	11,458,774	11,458,774	54.3370%	57.6536%
SL-1	76	0	76	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	82	82	82	0.0004%	0.0004%
SL-1M	1	0	1	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	1	1	1	0.0000%	0.0000%
SL-2	3,565	0	3,565	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	3,801	3,801	3,801	0.0180%	0.0191%
SL-2M	18	0	18	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	19	19	19	0.0001%	0.0001%
SST-DST	1,084	0	1,084	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	1,125	0	1,125	1,125	0.0053%	0.0057%
SST-TST	12,248	0	12,248	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	12,520	0	0	12,520	12,520	0.0594%	0.0630%
TOTAL RETAIL	18,657,257	0	18,657,257							219,508	366,205	19,289,497	19,875,210	19,875,210	94.2474%	100.0000%
FKEC	129,008	0	129,008	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	131,877	0	0	131,877	131,877	0.6254%	
FPUC (INT)	13,393	0	13,393	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	13,691	0	0	13,691	**21,325**	0.1011%	
FPUC (PEAK)	14,557	(14,557)	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0	0.0000%	
HOMESTEAD	4,402	0	4,402	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	4,500	0	0	4,500	4,500	0.0213%	
LCEC	712,376	0	712,376	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	728,219	0	0	728,219	728,219	3.4532%	
MOORE HAVEN	571	0	571	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	583	0	0	583	583	0.0028%	
NEW SMRYNA BCH	0	0	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0	0.0000%	
QUINCY	3,098	0	3,098	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	3,167	0	0	3,167	3,167	0.0150%	
SEMINOLE (INT)	195,649	0	195,649	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	200,000	0	0	200,000	**311,535**	1.4773%	
WAUCHULA	1,875	0	1,875	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	1,917	0	0	1,917	1,917	0.0091%	
WINTER PARK	9,782	0	9,782	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	10,000	0	0	10,000	10,000	0.0474%	
TOTAL WHOLESALE	1,084,711	(14,557)	1,070,154							1,093,953	0	0	1,093,953	1,213,123	5.7526%	
TOTAL FPL	19,741,968	(14,557)	19,727,411							1,313,461	366,205	19,289,497	20,969,163	21,088,333	100.0000%	
JURIS SEPARATION FACTOR															**0.942474**	

Contract Adjusted 12CP @ Generation -	Line No.	Source/Formula	FPUC (INT) Amount	SEMINOLE (INT) Amount
1) Contract Wholesale Customer 12 CP	1	Load Research	13,691	200,000
2) Intermediate System Capacity Net of Reserve Margin	2			
Intermediate Summer Capacity	3	2018-2027 TYSP	16,246,000	16,246,000
Divide By: System Capacity Including Reserve Margin	4		120.0%	120.0%
Intermediate System Capacity Net of Reserve Margin	5	L3 / L4	13,538,333	13,538,333
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin	6	L1 / L5	0.001011	0.014773
3) Contract Adjusted 12CP @ Generation	7			
Total System 12CP Excluding All Stratified Contracts	8		20,755,473	20,755,473
Contribution (Excluding Intermediate Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	9	1 - Sum L6	0.98422	0.98422
Total System 12CP Including Intermediate Stratified Contracts	10	L8 / L9	21,088,333	21,088,333
Contract Adjusted 12CP @ Generation	11	L6 * L11	21,325	311,535

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	339,533	0	339,533	0.0000	0.4095	0.5905	1.0222	1.0372	1.0663	0	144,202	213,798	358,000	358,000	1.7174%	1.8012%
CILC-1G	13,290	0	13,290	0.0000	0.0210	0.9790	1.0222	1.0372	1.0663	0	290	13,873	14,163	14,163	0.0679%	0.0713%
CILC-1T	176,590	0	176,590	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	180,517	0	0	180,517	180,517	0.8660%	0.9083%
GS(T)-1	1,127,660	0	1,127,660	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	1,202,469	1,202,469	1,202,469	5.7684%	6.0501%
GSCU-1	10,171	0	10,171	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	10,845	10,845	10,845	0.0520%	0.0546%
GSD(T)-1	4,287,691	0	4,287,691	0.0000	0.0028	0.9972	1.0222	1.0372	1.0663	0	12,397	4,559,392	4,571,789	4,571,789	21.9315%	23.0025%
GSLD(T)-1	1,569,457	0	1,569,457	0.0000	0.0384	0.9616	1.0222	1.0372	1.0663	0	62,569	1,609,245	1,671,814	1,671,814	8.0199%	8.4116%
GSLD(T)-2	329,636	0	329,636	0.0000	0.3821	0.6179	1.0222	1.0372	1.0663	0	130,645	217,182	347,827	347,827	1.6686%	1.7501%
GSLD(T)-3	25,895	0	25,895	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	26,471	0	0	26,471	26,471	0.1270%	0.1332%
MET	13,690	0	13,690	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	14,199	0	14,199	14,199	0.0681%	0.0714%
OL-1	15	0	15	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	16	16	16	0.0001%	0.0001%
OS-2	751	0	751	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	779	0	779	779	0.0037%	0.0039%
RS(T)-1	10,745,888	0	10,745,888	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	11,458,774	11,458,774	11,458,774	54.9694%	57.6536%
SL-1	76	0	76	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	82	82	82	0.0004%	0.0004%
SL-1M	1	0	1	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	1	1	1	0.0000%	0.0000%
SL-2	3,565	0	3,565	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	3,801	3,801	3,801	0.0182%	0.0191%
SL-2M	18	0	18	0.0000	0.0000	1.0000	1.0222	1.0372	1.0663	0	0	19	19	19	0.0001%	0.0001%
SST-DST	1,084	0	1,084	0.0000	1.0000	0.0000	1.0222	1.0372	1.0663	0	1,125	0	1,125	1,125	0.0054%	0.0057%
SST-TST	12,248	0	12,248	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	12,520	0	0	12,520	12,520	0.0601%	0.0630%
TOTAL RETAIL	18,657,257	0	18,657,257							219,508	366,205	19,289,497	19,875,210	19,875,210	95.3443%	100.0000%
FKEC	129,008	0	129,008	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	131,877	0	0	131,877	131,877	0.6326%	
FPUC (INT)	13,393	(13,393)	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0	0.0000%	
FPUC (PEAK)	14,557	0	14,557	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	14,881	0	0	14,881	**90,261**	0.4330%	
HOMESTEAD	4,402	0	4,402	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	4,500	0	0	4,500	4,500	0.0216%	
LCEC	712,376	0	712,376	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	728,219	0	0	728,219	728,219	3.4934%	
MOORE HAVEN	571	0	571	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	583	0	0	583	583	0.0028%	
NEW SMRYNA BCH	0	0	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0	0.0000%	
QUINCY	3,098	0	3,098	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	3,167	0	0	3,167	3,167	0.0152%	
SEMINOLE (INT)	195,649	(195,649)	0	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	0	0	0	0	0	0.0000%	
WAUCHULA	1,875	0	1,875	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	1,917	0	0	1,917	1,917	0.0092%	
WINTER PARK	9,782	0	9,782	1.0000	0.0000	0.0000	1.0222	1.0372	1.0663	10,000	0	0	10,000	10,000	0.0480%	
TOTAL WHOLESALE	1,084,711	(209,042)	875,669							895,143	0	0	895,143	970,523	4.6557%	
TOTAL FPL	19,741,968	(209,042)	19,532,926							1,114,651	366,205	19,289,497	20,770,353	20,845,733	100.0000%	
JURIS SEPARATION FACTOR															**0.953443**	

Contract Adjusted 12CP @ Generation -	Line No.	Source/Formula	FPUC (PEAK) Amount
1) Contract Wholesale Customer 12 CP	1	Load Research	14,881
2) Peaking System Capacity Net of Reserve Margin	2		
Peaking Summer Capacity	3	2018-2027 TYSP	4,124,000
Divide By: System Capacity Including Reserve Margin	4		120.0%
Peaking System Capacity Net of Reserve Margin	5	L3 / L4	3,436,667
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin	6	L1 / L5	0.00433
3) Contract Adjusted 12CP @ Generation	7		
Total System 12CP Excluding All Stratified Contracts	8		20,755,473
Contribution (Excluding Peaking Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	9	1 - Sum L6	0.99567
Total System 12CP Including Intermediate Stratified Contracts	10	L8 / L9	20,845,733
Contract Adjusted 12CP @ Generation	11	L6 * L11	90,261

RATE CLASS	MWH SALES			VOLTAGE LEVEL % - ENERGY			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,552,903	0	2,552,903	0.0000	0.4027	0.5973	1.0168	1.0281	1.0499	0	1,056,903	1,600,933	2,657,837	2.2465%	2.3418%
CILC-1G	98,326	0	98,326	0.0000	0.0206	0.9794	1.0168	1.0281	1.0499	0	2,078	101,110	103,188	0.0872%	0.0909%
CILC-1T	1,426,193	0	1,426,193	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	1,450,217	0	0	1,450,217	1.2258%	1.2778%
GS(T)-1	6,158,339	0	6,158,339	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	6,465,625	6,465,625	5.4650%	5.6968%
GSCU-1	84,709	0	84,709	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	88,935	88,935	0.0752%	0.0784%
GSD(T)-1	26,595,866	0	26,595,866	0.0000	0.0027	0.9973	1.0168	1.0281	1.0499	0	74,507	27,846,842	27,921,349	23.6001%	24.6012%
GSLD(T)-1	10,023,044	0	10,023,044	0.0000	0.0359	0.9641	1.0168	1.0281	1.0499	0	370,017	10,145,292	10,515,309	8.8879%	9.2649%
GSLD(T)-2	2,487,111	0	2,487,111	0.0000	0.3816	0.6184	1.0168	1.0281	1.0499	0	975,610	1,614,878	2,590,488	2.1896%	2.2825%
GSLD(T)-3	188,767	0	188,767	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	191,947	0	0	191,947	0.1622%	0.1691%
MET	92,084	0	92,084	0.0000	1.0000	0.0000	1.0168	1.0281	1.0499	0	94,668	0	94,668	0.0800%	0.0834%
OL-1	98,270	0	98,270	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	103,173	103,173	0.0872%	0.0909%
OS-2	10,980	0	10,980	0.0000	1.0000	0.0000	1.0168	1.0281	1.0499	0	11,288	0	11,288	0.0095%	0.0099%
RS(T)-1	57,721,463	0	57,721,463	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	60,601,617	60,601,617	51.2227%	53.3954%
SL-1	522,189	0	522,189	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	548,245	548,245	0.4634%	0.4831%
SL-1M	4,078	0	4,078	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	4,282	4,282	0.0036%	0.0038%
SL-2	29,766	0	29,766	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	31,251	31,251	0.0264%	0.0275%
SL-2M	387	0	387	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	406	406	0.0003%	0.0004%
SST-DST	6,823	0	6,823	0.0000	1.0000	0.0000	1.0168	1.0281	1.0499	0	7,014	0	7,014	0.0059%	0.0062%
SST-TST	107,261	0	107,261	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	109,068	0	0	109,068	0.0922%	0.0961%
TOTAL RETAIL	108,208,559	0	108,208,559							1,751,232	2,592,085	109,152,590	113,495,907	95.9309%	100.0000%
FKEC	811,297	0	811,297	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	824,963	0	0	824,963	0.6973%	
FPUC (INT)	101,728	(101,728)	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0.0000%	
FPUC (PEAK)	53,455	(53,455)	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0.0000%	
HOMESTEAD	216	0	216	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	220	0	0	220	0.0002%	
LCEC	3,922,167	0	3,922,167	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	3,988,235	0	0	3,988,235	3.3710%	
MOORE HAVEN	28	0	28	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	28	0	0	28	0.0000%	
NEW SMRYNA BCH	0	0	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0.0000%	
QUINCY	152	0	152	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	155	0	0	155	0.0001%	
SEMINOLE (INT)	741,107	(741,107)	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0.0000%	
WAUCHULA	92	0	92	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	94	0	0	94	0.0001%	
WINTER PARK	480	0	480	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	488	0	0	488	0.0004%	
TOTAL WHOLESALE	5,630,722	(896,290)	4,734,432							4,814,182	0	0	4,814,182	4.0691%	
TOTAL FPL	113,839,281	(896,290)	112,942,991							6,565,414	2,592,085	109,152,590	118,310,089	100.0000%	
JURIS SEPARATION FACTOR														0.959309	

RATE CLASS	MWH SALES			VOLTAGE LEVEL % - ENERGY			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	2,552,903	0	2,552,903	0.0000	0.4027	0.5973	1.0168	1.0281	1.0499	0	1,056,903	1,600,933	2,657,837	2,657,837	2.2110%	2.3418%
CILC-1G	98,326	0	98,326	0.0000	0.0206	0.9794	1.0168	1.0281	1.0499	0	2,078	101,110	103,188	103,188	0.0858%	0.0909%
CILC-1T	1,426,193	0	1,426,193	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	1,450,217	0	0	1,450,217	1,450,217	1.2064%	1.2778%
GS(T)-1	6,158,339	0	6,158,339	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	6,465,625	6,465,625	6,465,625	5.3787%	5.6968%
GSCU-1	84,709	0	84,709	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	88,935	88,935	88,935	0.0740%	0.0784%
GSD(T)-1	26,595,866	0	26,595,866	0.0000	0.0027	0.9973	1.0168	1.0281	1.0499	0	74,507	27,846,842	27,921,349	27,921,349	23.2276%	24.6012%
GSLD(T)-1	10,023,044	0	10,023,044	0.0000	0.0359	0.9641	1.0168	1.0281	1.0499	0	370,017	10,145,292	10,515,309	10,515,309	8.7476%	9.2649%
GSLD(T)-2	2,487,111	0	2,487,111	0.0000	0.3816	0.6184	1.0168	1.0281	1.0499	0	975,610	1,614,878	2,590,488	2,590,488	2.1550%	2.2825%
GSLD(T)-3	188,767	0	188,767	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	191,947	0	0	191,947	191,947	0.1597%	0.1691%
MET	92,084	0	92,084	0.0000	1.0000	0.0000	1.0168	1.0281	1.0499	0	94,668	0	94,668	94,668	0.0788%	0.0834%
OL-1	98,270	0	98,270	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	103,173	103,173	103,173	0.0858%	0.0909%
OS-2	10,980	0	10,980	0.0000	1.0000	0.0000	1.0168	1.0281	1.0499	0	11,288	0	11,288	11,288	0.0094%	0.0099%
RS(T)-1	57,721,463	0	57,721,463	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	60,601,617	60,601,617	60,601,617	50.4142%	53.3954%
SL-1	522,189	0	522,189	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	548,245	548,245	548,245	0.4561%	0.4831%
SL-1M	4,078	0	4,078	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	4,282	4,282	4,282	0.0036%	0.0038%
SL-2	29,766	0	29,766	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	31,251	31,251	31,251	0.0260%	0.0275%
SL-2M	387	0	387	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	406	406	406	0.0003%	0.0004%
SST-DST	6,823	0	6,823	0.0000	1.0000	0.0000	1.0168	1.0281	1.0499	0	7,014	0	7,014	7,014	0.0058%	0.0062%
SST-TST	107,261	0	107,261	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	109,068	0	0	109,068	109,068	0.0907%	0.0961%
TOTAL RETAIL	108,208,559	0	108,208,559							1,751,232	2,592,085	109,152,590	113,495,907	113,495,907	94.4167%	100.0000%
FKEC	811,297	0	811,297	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	824,963	0	0	824,963	824,963	0.6863%	
FPUC (INT)	101,728	0	101,728	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	103,442	0	0	103,442	**121,559**	0.1011%	
FPUC (PEAK)	53,455	(53,455)	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0	0.0000%	
HOMESTEAD	216	0	216	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	220	0	0	220	220	0.0002%	
LCEC	3,922,167	0	3,922,167	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	3,988,235	0	0	3,988,235	3,988,235	3.3178%	
MOORE HAVEN	28	0	28	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	28	0	0	28	28	0.0000%	
NEW SMRYNA BCH	0	0	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0	0.0000%	
QUINCY	152	0	152	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	155	0	0	155	155	0.0001%	
SEMINOLE (INT)	741,107	0	741,107	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	753,591	0	0	753,591	**1,775,809**	1.4773%	
WAUCHULA	92	0	92	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	94	0	0	94	94	0.0001%	
WINTER PARK	480	0	480	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	488	0	0	488	488	0.0004%	
TOTAL WHOLESALE	5,630,722	(53,455)	5,577,267							5,671,215	0	0	5,671,215	6,711,550	5.5833%	
TOTAL FPL	113,839,281	(53,455)	113,785,826							7,422,447	2,592,085	109,152,590	119,167,122	120,207,456	100.0000%	
JURIS SEPARATION FACTOR															**0.944167**	

Contract Adjusted MWH Sales @ Generation -	Line No.	Source/Formula	FPUC (INT) Amount	SEMINOLE (INT) Amount
1) Contract Wholesale Customer 12CP	1	Load Forecast	13,691	200,000
2) Intermediate System Capacity Net of Reserve Margin	2			
Intermediate Summer Capacity	3	2017-2026 TYSP	16,246,000	16,246,000
Divide By: System Capacity Including Reserve Margin	4		120.00%	120.00%
Intermediate System Capacity Net of Reserve Margin	5	L3 / L4	13,538,333	13,538,333
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin	6	L1 / L5	0.101%	1.477%
3) Contract Adjusted MWH Sales @ Generation	7			
Total System MWH Sales @ Generation Excluding Intermediate Stratified Contracts	8		118,310,089	118,310,089
Contribution (Excluding Intermediate Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	9	1 - Sum L6	0.98422	0.98422
Total System MWH Sales @ Generation Including Intermediate Stratified Contracts	10	L8 / L9	120,207,456	120,207,456
Contract Adjusted MWH Sales @ Generation	11	L6 * L10	121,559	1,775,809

RATE CLASS	MWH SALES			VOLTAGE LEVEL % - ENERGY			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	2,552,903	0	2,552,903	0.0000	0.4027	0.5973	1.0168	1.0281	1.0499	0	1,056,903	1,600,933	2,657,837	2,657,837	2.2368%	2.3418%
CILC-1G	98,326	0	98,326	0.0000	0.0206	0.9794	1.0168	1.0281	1.0499	0	2,078	101,110	103,188	103,188	0.0868%	0.0909%
CILC-1T	1,426,193	0	1,426,193	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	1,450,217	0	0	1,450,217	1,450,217	1.2205%	1.2778%
GS(T)-1	6,158,339	0	6,158,339	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	6,465,625	6,465,625	6,465,625	5.4413%	5.6968%
GSCU-1	84,709	0	84,709	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	88,935	88,935	88,935	0.0748%	0.0784%
GSD(T)-1	26,595,866	0	26,595,866	0.0000	0.0027	0.9973	1.0168	1.0281	1.0499	0	74,507	27,846,842	27,921,349	27,921,349	23.4980%	24.6012%
GSLD(T)-1	10,023,044	0	10,023,044	0.0000	0.0359	0.9641	1.0168	1.0281	1.0499	0	370,017	10,145,292	10,515,309	10,515,309	8.8494%	9.2649%
GSLD(T)-2	2,487,111	0	2,487,111	0.0000	0.3816	0.6184	1.0168	1.0281	1.0499	0	975,610	1,614,878	2,590,488	2,590,488	2.1801%	2.2825%
GSLD(T)-3	188,767	0	188,767	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	191,947	0	0	191,947	191,947	0.1615%	0.1691%
MET	92,084	0	92,084	0.0000	1.0000	0.0000	1.0168	1.0281	1.0499	0	94,668	0	94,668	94,668	0.0797%	0.0834%
OL-1	98,270	0	98,270	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	103,173	103,173	103,173	0.0868%	0.0909%
OS-2	10,980	0	10,980	0.0000	1.0000	0.0000	1.0168	1.0281	1.0499	0	11,288	0	11,288	11,288	0.0095%	0.0099%
RS(T)-1	57,721,463	0	57,721,463	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	60,601,617	60,601,617	60,601,617	51.0009%	53.3954%
SL-1	522,189	0	522,189	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	548,245	548,245	548,245	0.4614%	0.4831%
SL-1M	4,078	0	4,078	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	4,282	4,282	4,282	0.0036%	0.0038%
SL-2	29,766	0	29,766	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	31,251	31,251	31,251	0.0263%	0.0275%
SL-2M	387	0	387	0.0000	0.0000	1.0000	1.0168	1.0281	1.0499	0	0	406	406	406	0.0003%	0.0004%
SST-DST	6,823	0	6,823	0.0000	1.0000	0.0000	1.0168	1.0281	1.0499	0	7,014	0	7,014	7,014	0.0059%	0.0062%
SST-TST	107,261	0	107,261	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	109,068	0	0	109,068	109,068	0.0918%	0.0961%
TOTAL RETAIL	108,208,559	0	108,208,559							1,751,232	2,592,085	109,152,590	113,495,907	113,495,907	95.5155%	100.0000%
FKEC	811,297	0	811,297	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	824,963	0	0	824,963	824,963	0.6943%	
FPUC (INT)	101,728	(101,728)	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0	0.0000%	
FPUC (PEAK)	53,455	0	53,455	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	54,355	0	0	54,355	**514,504**	0.4330%	
HOMESTEAD	216	0	216	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	220	0	0	220	220	0.0002%	
LCEC	3,922,167	0	3,922,167	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	3,988,235	0	0	3,988,235	3,988,235	3.3564%	
MOORE HAVEN	28	0	28	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	28	0	0	28	28	0.0000%	
NEW SMRYNA BCH	0	0	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0	0.0000%	
QUINCY	152	0	152	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	155	0	0	155	155	0.0001%	
SEMINOLE (INT)	741,107	(741,107)	0	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	0	0	0	0	0	0.0000%	
WAUCHULA	92	0	92	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	94	0	0	94	94	0.0001%	
WINTER PARK	480	0	480	1.0000	0.0000	0.0000	1.0168	1.0281	1.0499	488	0	0	488	488	0.0004%	
TOTAL WHOLESALE	5,630,722	(842,835)	4,787,886							4,868,537	0	0	4,868,537	5,328,686	4.4845%	
TOTAL FPL	113,839,281	(842,835)	112,996,445							6,619,769	2,592,085	109,152,590	118,364,444	118,824,592	100.0000%	
JURIS SEPARATION FACTOR															**0.955155**	

Contract Adjusted MWH Sales @ Generation -	Line No.	Source/Formula	FPUC (PEAK) Amount
1) Contract Wholesale Customer 12 CP	1	Load Forecast	14,881
2) Peaker System Capacity Net of Reserve Margin	2		
Peaker Summer Capacity	3	2017-2026 TYSP	4,124,000
Divide By: System Capacity Including Reserve Margin	4		120.00%
Peaker System Capacity Net of Reserve Margin	5	L3 / L4	3,436,667
Contract Rate Class Contribution to Intermediate System Capacity Net of Reserve Margin	6	L1 / L5	0.433%
3) Contract Adjusted MWH Sales @ Generation	7		
Total System MWH Sales @ Generation Excluding Peaker Stratified Contracts	8		118,310,089
Contribution (Excluding Peaker Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	9	1 - Sum L6	0.99567
Total System MWH Sales @ Generation Including Peaker Stratified Contracts	10	L8 / L9	118,824,592
Contract Adjusted 12CP @ Generation	11	L6 * L10	514,504

SEP - INTERNAL FACTORS BASED ON EXTERNAL FACTORS	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
I900-LABOR-EXC-A&G					
L_INC100000 - STEAM O&M PAY - OPERAT SUPERV & ENG	FPL102NS, FPL103INT, FPL103PK	1,898,365.92	0.955732	1,814,329.83	
L_INC101210 - STEAM O&M PAY - FUEL - NON RECOVERABLE OIL	FPL202NS, FPL203INT, FPL203PK	426,052.30	0.954077	406,486.72	
L_INC102000 - STEAM O&M PAY - STEAM EXPENSES	FPL102NS, FPL103INT, FPL103PK	1,202,629.84	0.956751	1,150,617.35	
L_INC105000 - STEAM O&M PAY - ELECTRIC EXPENSES	FPL102NS, FPL103INT, FPL103PK	640,861.42	0.955377	612,264.04	
L_INC106000 - STEAM O&M PAY - MISC STEAM POWER EXPENSES	FPL102NS, FPL103INT, FPL103PK	7,883,586.61	0.953140	7,514,161.27	
L_INC110000 - STEAM O&M PAY - MAINT SUPERV & ENG	FPL202NS, FPL203INT, FPL203PK	837,817.01	0.958399	802,962.77	
L_INC111000 - STEAM O&M PAY - MAINT OF STRUCTURES	FPL102NS, FPL103INT, FPL103PK	1,558,786.82	0.954277	1,487,513.91	
L_INC112000 - STEAM O&M PAY - MAINT OF BOILER PLANT	FPL202NS, FPL203INT, FPL203PK	2,716,254.92	0.957680	2,601,302.13	
L_INC113000 - STEAM O&M PAY - MAINT OF ELECTRIC PLANT	FPL202NS, FPL203INT, FPL203PK	1,185,016.20	0.957196	1,134,292.55	
L_INC114000 - STEAM O&M PAY - MAINT OF MISC STEAM PLT	FPL202NS, FPL203INT, FPL203PK	986,176.18	0.956459	943,237.08	
L_INC117000 - NUCLEAR O&M PAY - OPER SUPERV & ENG	FPL102NS	50,819,986.29	0.957589	48,664,655.11	
L_INC119000 - NUCLEAR O&M PAY - COOLANTS AND WATER	FPL102NS	6,615,221.33	0.957589	6,334,662.56	
L_INC120000 - NUCLEAR O&M PAY - STEAM EXPENSES	FPL102NS	50,306,099.61	0.957589	48,172,562.93	
L_INC123000 - NUCLEAR O&M PAY - ELECTRIC EXP	FPL102NS	1,546.56	0.957589	1,480.97	
L_INC124000 - NUCLEAR O&M PAY - MISC NUCLEAR POWER EXP	FPL102NS	25,553,445.56	0.957589	24,469,695.99	
L_INC128000 - NUCLEAR O&M PAY - MAINT SUPERVISION & ENGINEERING	FPL202NS	52,716,365.81	0.959309	50,571,272.39	
L_INC129000 - NUCLEAR O&M PAY - MAINT OF STRUCTURES	FPL102NS	96,314.79	0.957589	92,229.97	
L_INC130000 - NUCLEAR O&M PAY - MAINT OF REACTOR PLANT	FPL201	48,208.90	0.951975	45,893.69	
L_INC131000 - NUCLEAR O&M PAY - MAINT OF ELECTRIC PLANT	FPL201	485,427.69	0.951975	462,115.20	
L_INC132000 - NUCLEAR O&M PAY - MAINT OF MISC NUCLEAR PLANT	FPL201	27,050.63	0.951975	25,751.53	
L_INC146000 - OTH PWR O&M PAY - OPERAT SUPERV & ENG	FPL102NS, FPL103INT, FPL103PK	8,893,152.54	0.944383	8,398,537.91	
L_INC147200 - OTH PWR O&M PAY - FUEL N- RECOV EMISSIONS FEE	FPL203INT	2,904,192.82	0.944167	2,742,042.85	
L_INC148000 - OTH PWR O&M PAY- GENERATION EXPENSES	FPL103INT, FPL103PK	9,064,707.96	0.943473	8,552,309.84	
L_INC149000 - OTH PWR O&M PAY - MISC OTHER POWER GENERATION EXPENSE	FPL103INT, FPL103PK	17,904,186.99	0.944353	16,907,867.85	
L_INC151000 - OTH PWR O&M PAY - MAINT SUPERV & ENG	FPL203INT, FPL203PK	5,201,669.97	0.945871	4,920,107.32	
L_INC152000 - OTH PWR O&M PAY - MAINT OF STRUCTURES	FPL103INT, FPL103PK	4,323,485.15	0.943659	4,079,895.18	
L_INC153000 - OTH PWR O&M PAY - MAINT GENERATING & ELECTRIC PLANT	FPL203INT, FPL203PK	21,242,701.14	0.945593	20,086,939.79	
L_INC154000 - OTH PWR O&M PAY - MAINT MISC OTHER PWR GENERAT	FPL203INT, FPL203PK	4,280,194.02	0.944350	4,042,002.94	
L_INC156000 - OTH PWR O&M PAY - SYSTEM CONTROL & LOAD DISPATCH	FPL103INT	648,714.10	0.942474	611,396.32	
L_INC157000 - OTH PWR O&M PAY - OTHER EXPENSES LOC 955	FPL103INT	1,970,050.95	0.942474	1,856,722.23	
L_INC260010 - TRANS O&M PAY - OPERATION SUPERV & ENGINEERING	FPL101	4,123,610.64	0.892071	3,678,552.24	
L_INC261000 - TRANS O&M PAY - LOAD DISPATCHING	FPL101	2,594,046.65	0.892071	2,314,073.02	
L_INC262000 - TRANS O&M PAY - STATION EXPENSES	FPL101	260,139.60	0.892071	232,062.92	
L_INC263000 - TRANS O&M PAY - OVERHEAD LINE EXPENSES	FPL101	64,663.29	0.892071	57,684.23	
L_INC266000 - TRANS O&M PAY - MISC TRANSMISSION EXPENSES	FPL101	3,740,322.49	0.892071	3,336,632.11	
L_INC267000 - TRANS O&M - RENTS	FPL101				
L_INC268010 - TRANS O&M PAY - MAINT SUPERV & ENG	FPL101	1,180,313.03	0.892071	1,052,922.67	
L_INC269000 - TRANS O&M PAY - MAINT OF STRUCTURES	FPL101	2,353,903.14	0.892071	2,099,848.03	
L_INC270000 - TRANS O&M PAY - MAINT OF STATION EQ	FPL101	1,921,853.74	0.892071	1,714,429.41	
L_INC271000 - TRANS O&M PAY - MAINT OF OVERHEAD LINES	FPL101	1,972,214.71	0.892071	1,759,354.96	
L_INC272000 - TRANS O&M PAY - MAINT UNDERGROUND LINES	FPL101	23,814.57	0.892071	21,244.28	
L_INC273000 - TRANS O&M PAY - MAINT OF MISC TRANS PLANT	FPL101				
L_INC380000 - DIST O&M PAY - OPERATION SUPERVISION AND ENGINEERING	FPL104	10,851,450.36	1.000000	10,851,450.36	
L_INC381000 - DIST O&M PAY - LOAD DISPATCHING	FPL104				
L_INC382000 - DIST O&M PAY - SUBSTATION EXPENSES	FPL104	572,271.36	1.000000	572,271.36	
L_INC383000 - DIST O&M PAY - OVERHEAD LINE EXPENSES	I365T	4,282,615.23	1.000000	4,282,615.23	
L_INC384000 - DIST O&M PAY - UNDERGROUND LINE EXP	I367T	1,466,642.64	1.000000	1,466,642.64	
L_INC385000 - DIST O&M PAY - STREET LIGHTING AND SIGNAL SYSTEM EXPENSE	FPL508	141,913.75	1.000000	141,913.75	
L_INC386000 - DIST O&M PAY - METER EXPENSES	FPL325	8,850,462.35	0.998659	8,838,589.68	
L_INC387000 - DIST O&M PAY - CUSTOMER INSTALLATIONS EXP	FPL309	1,066,725.24	1.000000	1,066,725.24	
L_INC388000 - DIST O&M PAY - MISC DISTRIBUTION EXPENSES	FPL104	28,682,488.78	1.000000	28,682,488.78	
L_INC389000 - DIST O&M - RENTS	FPL104				
L_INC390000 - DIST O&M PAY - MAINT SUPERV & ENG	FPL104	14,522,381.55	1.000000	14,522,381.55	
L_INC391000 - DIST O&M PAY - MAINT OF STRUCTURES	FPL104	44,545.13	1.000000	44,545.13	
L_INC392000 - DIST O&M PAY - MAINT OF STATION EQ	FPL104	3,048,449.85	1.000000	3,048,449.85	
L_INC393000 - DIST O&M PAY - MAINT OF OVERHEAD LINES	I365T	28,826,501.09	1.000000	28,826,501.09	
L_INC394000 - DIST O&M PAY - MAINT UNDERGROUND LINES	I367T	12,347,639.66	1.000000	12,347,639.66	
L_INC395000 - DIST O&M PAY - MAINT OF LINE TRANSFORMERS	FPL104	35,192.06	1.000000	35,192.06	
L_INC396000 - DIST O&M PAY - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	FPL508	4,323,505.78	1.000000	4,323,505.78	

SEP - INTERNAL FACTORS BASED ON EXTERNAL FACTORS	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
L_INC397000 - DIST O&M PAY - MAINT OF METERS	FPL325	2,629,763.60	0.998659	2,626,235.84	
L_INC398000 - DIST O&M PAY - MAINT OF MISC DISTRI PLT	FPL104	586,415.63	1.000000	586,415.63	
L_INC401000 - CUST ACCT O&M PAY - SUPERVISION	I540	5,254,309.22	1.000000	5,254,309.22	
L_INC402000 - CUST ACCT O&M PAY - METER READING EXP	FPL330	4,387,941.67	1.000000	4,387,941.67	
L_INC403000 - CUST ACCT O&M PAY - CUST REC & COLLECT	FPL356	42,143,241.70	1.000000	42,143,241.70	
L_INC404000 - CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS	FPL205	1,366.11	1.000000	1,366.11	
L_INC405000 - CUST ACCT O&M PAY - MISC CUSTOMER ACCOUNTS EXPENSES	FPL355				
L_INC407000 - CUST SERV & INFO PAY - SUPERVISION	FPL356	1,672,574.02	1.000000	1,672,574.02	
L_INC408000 - CUST SERV & INFO PAY - CUST ASSIST EXP	FPL356	1,955,505.36	1.000000	1,955,505.36	
L_INC409000 - CUST SERV & INFO PAY - INFO & INST ADV - GENERAL	FPL355				
L_INC410000 - CUST SERV & INFO PAY - MISC CUST SERV & INF	FPL356	5,005,378.67	1.000000	5,005,378.67	
L_INC411000 - SUPERVISION-SALES EXPENSES	FPL356				
L_INC516000 - MISC AND SELLING EXPENSES	FPL356	1,141,765.47	1.000000	1,141,765.47	
Total I900-LABOR-EXC-A&G		484,514,198.16		469,597,759.96	**0.969214**