



Rhonda J. Alexander
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August 29, 2018

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20180039-EI

Dear Ms. Stauffer:

Attached for official filing in the above-referenced docket is a Stipulation and Settlement Agreement Regarding Remaining Issues of Gulf Power Company, the Office of Public Counsel, the Florida Industrial Power Users Group, the Florida Retail Federation and the Southern Alliance for Clean Energy.

Sincerely,

A handwritten signature in blue ink that reads "C. Shane Boyett for".

Rhonda J. Alexander
Regulatory, Forecasting and Pricing Manager

md

Attachments

cc: Gulf Power Company
Jeffrey A. Stone, Esq., General Counsel
Beggs & Lane
Russell Badders, Esq.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Consideration of the stipulation and settlement agreement between Gulf Power Company, the Office of Public Counsel, Florida Industrial Power Users Group, and Southern Alliance for Clean Energy regarding the Tax Cuts and Jobs Act of 2017.

Docket No. 20180039-EI

Filed: August 29, 2018

STIPULATION AND SETTLEMENT AGREEMENT REGARDING REMAINING ISSUES

WHEREAS, Gulf Power Company (“Gulf” or the “Company”), the Citizens of Florida through the Office of Public Counsel (“OPC”), the Florida Industrial Power Users Group (“FIPUG”), the Florida Retail Federation (“FRF”), and the Southern Alliance for Clean Energy (“SACE”) have signed this Stipulation and Settlement Agreement Regarding Remaining Issues (the “Agreement”) which is submitted to the Florida Public Service Commission (“Commission”) for its review and approval (unless the context clearly requires otherwise, the term “Party” or “Parties” means a signatory to this Agreement, whether or not specifically named above); and

WHEREAS, on February 14, 2018, Gulf filed a Stipulation and Settlement Agreement (SSA) between Gulf and OPC, FIPUG, and SACE addressing the effects of the passage of the Tax Cuts and Jobs Act of 2017 (Act), signed into law by President Trump on December 22, 2017; and

WHEREAS, the SSA implemented paragraph 6 of Gulf’s 2017 Stipulation and Settlement Agreement (2017 Settlement) approved by Order No. PSC-17-0178-S-EI and was intended by the Parties to resolve all of Gulf’s outstanding tax issues associated with the Act

through the following six basic parts: 1) base rate reduction of \$18.2 million per year commencing on April 1, 2018; 2) establishment of a regulatory liability to account for the tax rate reduction from January 1, 2018, until the effective date of the base rate reduction; 3) refund through the fuel cost recovery clause of: a) \$73.2 million by the end of 2018 through the fuel cost recovery clause consisting of (i) the \$69.4 million unprotected excess deferred tax regulatory liability as of December 31, 2017; and (ii) the \$3.8 million regulatory liability to account for the tax rate reduction from January 1, 2018, until the effective date of the base rate reduction; and b) establishment of a “2018 Tax Refund Reserve” for the 2018 protected excess deferred taxes, including true ups through December 31, 2018, to be refunded through the fuel cost recovery clause in 2019; 4) reduction of \$15.6 million to the rates for the Environmental Cost Recovery Clause (ECRC) for the remainder of 2018; 5) establishment of a 53.5% equity ratio cap for all retail regulatory purposes, e.g., earnings surveillance reporting, interim rate determinations, cost recovery clauses; and 6) either submission of a later agreement on the issue of protected excess deferred taxes or initiation of a limited scope proceeding by May 1, 2018, for the purpose of determining the amount and flow back period for protected excess deferred taxes through a prospective reduction in base rates, should one be warranted; and

WHEREAS, Order No. PSC-2018-0180-FOF-EI was issued by the Commission as its Final Order Approving the Joint Motion of the Parties to Approve the SSA; and

WHEREAS, Order No. PSC-2018-0180-FOF-EI expressly directed that this docket remain open for disposition by this Commission of the issue of protected excess deferred income taxes; and

WHEREAS, on April 30, 2018, Gulf filed its Petition for Limited Scope Proceeding, notifying the Commission that the Parties had not yet been able to resolve the

remaining issues of the amount and flow back period for protected excess deferred taxes through a prospective reduction in base rates; and

WHEREAS, the Parties have continued to work collaboratively on a resolution of the remaining issues left open by the SSA; and

WHEREAS, the Parties have entered into this Agreement in compromise of positions taken in accord with their rights and interests under Chapters 350, 366 and 120, Florida Statutes, as applicable, and as a part of the negotiated exchange of consideration among the Parties to this Agreement, each has agreed to concessions to the others with the expectation that all provisions of the Agreement will be enforced by the Commission as to all matters addressed herein with respect to all Parties, upon acceptance of the Agreement as provided herein and upon approval in the public interest;

NOW THEREFORE, in consideration of the foregoing and the covenants contained herein, the Parties hereby stipulate and agree:

1. This Agreement shall become effective upon Commission approval, and the base rate changes agreed to herein, shall be effective January 1, 2019 (the "Implementation Date"). The base rate changes shall be applied to meter readings beginning with the first billing cycle for January 2019 ("cycle one"), regardless of the actual date the cycle one meter readings occur, and shall continue until Gulf's base rates are next reset in a general base rate proceeding.
2. The Parties have reached agreement regarding the flow back of the "protected" excess deferred taxes as an additional reduction in Gulf's base rates, with the annualized impact on Gulf's base rates associated with such "protected" excess deferred taxes being a reduction of \$9.6 million per year to be implemented as a reduction to the current base

rates (newly established and implemented in 2018 by the SSA) through the package of new 2019 rates set forth in Attachment A which have been developed consistent with the approach taken in Attachment A to the SSA for the 2018 base rate reduction. The associated revised tariff sheets reflecting the revised rates for implementation pursuant to this Agreement shall be submitted by Gulf under separate cover letter.

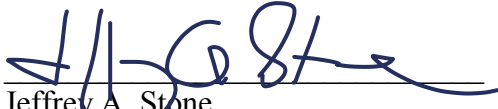
3. The Parties acknowledge that Gulf classifies the deficient deferred taxes relating to cost of removal/negative net salvage as protected. If the IRS issues guidance that cost of removal/negative net salvage is to be treated as "unprotected," the Parties agree that the cost of removal/negative net salvage shall be accounted for using the Average Rate Assumption Method ("ARAM" or "protected method") and the deficient deferred taxes will be recovered over the remaining life of the asset.
4. The Parties request that the Commission consider and approve this Agreement at the earliest possible date so that final agency action will allow implementation in accordance with paragraph 1 above.
5. No Party to this Agreement will request, support, or seek to impose a change in the application of any provision hereof.
6. The provisions of this Agreement are contingent on approval of this Agreement in its entirety by the Commission without modification. The Parties support a determination by the Commission that approval of this Agreement is in the public interest. The Parties further agree that they will support this Agreement and will not request or support any order, relief, outcome, or result in conflict with the terms of this Agreement in any administrative or judicial proceeding relating to, reviewing, or challenging the establishment, approval, adoption, or implementation of this Agreement or the subject

matter hereof. No party will assert in any proceeding before the Commission or any court that this Agreement or any of the terms in the Agreement shall have any precedential value, except to enforce the provisions of this Agreement. Approval of this Agreement in its entirety will resolve all remaining matters and issues in this docket pursuant to and in accordance with Section 120.57(4), Florida Statutes. No Party shall seek appellate review of any order issued in regards to this Agreement.

7. This Agreement is dated as of August 27, 2018. It may be executed in counterpart originals, and a scanned pdf copy of an original signature shall be deemed an original. Any person or entity that executes a signature page to this Agreement shall become and be deemed a Party with the full range of rights and responsibilities provided hereunder, notwithstanding that such person or entity is not listed in the first recital above and executes the signature page subsequent to the date of this Agreement, it being expressly understood that the addition of any such additional Party (or Parties) shall not disturb or diminish the benefits of this Agreement to any current Party.

In Witness Whereof, the Parties evidence their acceptance and agreement with the provisions of this Agreement by their signature on one of the following pages.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'JAS', with a horizontal line drawn underneath it.

Jeffrey A. Stone

Florida Bar No. 325953

Vice President, General Counsel & Corporate Secretary

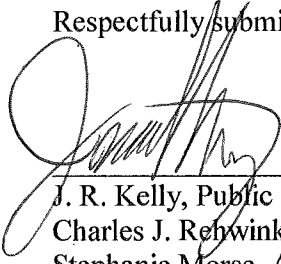
Gulf Power Company

One Energy Place

Pensacola, Florida 32520-0100

(850) 444-6550

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J. R. Kelly', is written over a horizontal line. The signature is stylized and cursive.

J. R. Kelly, Public Counsel
Charles J. Rehwinkel, Deputy Public Counsel
Stephanie Morse, Associate Public Counsel
Office of Public Counsel
c/o The Florida Legislature
111 West Madison Street, Room 812
Tallahassee, FL 32399-1400
Office of Public Counsel

Attorneys for the Citizens of Florida

Respectfully submitted,

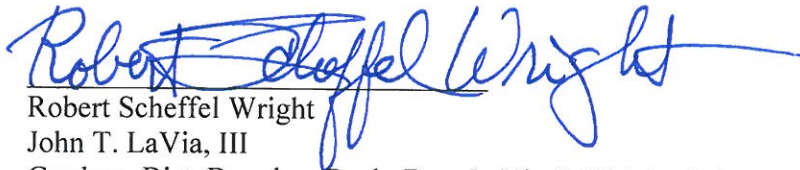


Aug. 28, 2018

Jon C. Moyle, Jr., Esquire
Karen A. Putnal, Esquire
Moyle Law Firm, P.A.
The Perkins House
118 North Gadsden Street
Tallahassee, FL 32301

Attorneys for the Florida Industrial Power Users Group (FIPUG)

Respectfully submitted,

A handwritten signature in blue ink that reads "Robert Scheffel Wright". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Robert Scheffel Wright

John T. LaVia, III

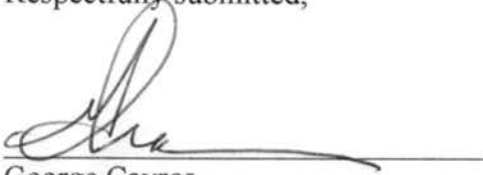
Gardner, Bist, Bowden, Bush, Dee, LaVia & Wright, P.A.

1300 Thomaswood Drive

Tallahassee, Florida 32308

Attorneys for the Florida Retail Federation (FRF)

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'G. Cavros', is written over a horizontal line.

George Cavros
Southern Alliance for Clean Energy
120 E. Oakland Park Blvd., Suite 105
Fort Lauderdale, FL 33334
(954) 295-5714 (tel)
(866) 924-2824 (fax)

On Behalf of Southern Alliance for Clean Energy (SACE)

Rate Design Materials

This attachment is organized in five sections:

Section	Description	Page Numbers
A	<p>Summary</p> <p>Rate Summary Table and Impact on 1,000 kWh Residential Bill.</p>	2 - 5
B	<p>Allocation of the Rate Change</p> <p>Tables showing how the overall retail rate change has been spread to the various retail rate classes.</p>	6 - 7
C	<p>Proof of Revenue</p> <p>A detailed demonstration of the revenue produced by the retail rates (excluding Rate Schedule OS), and associated back-up information. The style of this section is very similar to that of MFR E-13c.</p>	8 - 24
D	<p>Proof of Revenue – Rate Schedule OS</p> <p>A detailed demonstration of the revenue produced by Rate Schedule OS (Outdoor Service). The style of this section is very similar to that of MFR E-13d.</p>	25 - 30
E	<p>Proof of Revenue Summary</p> <p>A summary of revenue achieved for all new retail rates from Section C and Section D.</p>	31 - 32

Section A Summary

**TAX REFORM - REMAINING ISSUES
NEW RETAIL ELECTRIC SERVICE RATES
SUMMARY**

<u>Rate Schedule</u>	<u>Rate Component</u>	<u>Tax Reform - Remaining Issues Rates</u>
RS	Base Charge (\$/day)	\$0.64
	Energy-Demand Charge (¢/KWH)	4.886 ¢
GS	Base Charge (\$/Bill)	\$25.25
	Energy-Demand Charge (¢/KWH)	5.086 ¢
GSD	Base Charge (\$/Bill)	\$46.92
	Demand Charge (\$/KW)	\$7.05
	Energy Charge (¢/KWH)	1.800 ¢
	Primary Voltage Discount	(\$0.27)
LP	Base Charge (\$/Bill)	\$262.80
	Demand Charge (\$/KW)	\$12.28
	Energy Charge (¢/KWH)	0.926 ¢
	Primary Voltage Discount	(\$0.36)
	Transmission Voltage Discount	(\$0.55)
PX	Base Charge (\$/Bill)	\$800.70
	Demand Charge (\$/KW)	\$11.68
	Energy Charge (¢/KWH)	0.429 ¢
	Minimum Monthly Bill	
	Demand Charge (\$/KW)	\$14.03
	Transmission Voltage Discount	(\$0.18)
RSTOU	Base Charge (\$/day)	\$0.64
	On-Peak Energy-Demand Charge (¢/KWH)	4.886 ¢
	Off-Peak Energy-Demand Charge (¢/KWH)	4.886 ¢
RSVP	Base Charge (\$/day)	\$0.64
	Low P1 (¢/KWH)	4.886 ¢
	Medium P2 (¢/KWH)	4.886 ¢
	High P3 (¢/KWH)	4.886 ¢
	Critical P4 (¢/KWH)	4.886 ¢
GSTOU	Base Charge (\$/Bill)	\$46.92
	Summer On-Peak (¢/KWH)	19.367 ¢
	Summer Intermediate (¢/KWH)	7.230 ¢
	Summer Off-Peak (¢/KWH)	3.006 ¢
	Winter (¢/KWH)	4.208 ¢
GSDT	Base Charge (\$/Bill)	\$46.92
	Maximum Demand Charge (\$/KW)	\$3.35
	On-Peak Demand Charge (\$/KW)	\$3.77
	On-Peak Energy Charge (¢/KWH)	1.800 ¢
	Off-Peak Energy Charge (¢/KWH)	1.800 ¢
	Primary Voltage Discount	(\$0.27)

<u>Rate Schedule</u>	<u>Rate Component</u>	Tax Reform - Remaining Issues <u>Rates</u>
LPT	Base Charge (\$/Bill)	\$262.80
	Maximum Demand Charge (\$/KW)	\$2.51
	On-Peak Demand Charge (\$/KW)	\$9.87
	On-Peak Energy Charge (¢/KWH)	0.926 ¢
	Off-Peak Energy Charge (¢/KWH)	0.926 ¢
	Primary Voltage Discount	(\$0.36)
	Transmission Voltage Discount	(\$0.55)
	Critical Peak Option:	
	Max Demand (\$/KW)	\$2.51
On-Peak Demand (\$/KW)	\$9.87	
PXT	Base Charge (\$/Bill)	\$800.70
	Maximum Demand Charge (\$/KW)	\$0.95
	On-Peak Demand Charge (\$/KW)	\$10.84
	On-Peak Energy Charge (¢/KWH)	0.429 ¢
	Off-Peak Energy Charge (¢/KWH)	0.429 ¢
	Minimum Monthly Bill	
	Maximum Demand Charge (\$/KW)	\$14.14
	Transmission Voltage Discount	(\$0.18)
OS-I/II	Energy Charge (¢/KWH)	2.517 ¢
OS-III	Energy Charge (¢/KWH)	4.744 ¢
SBS 100 to 499 KW	Base Charge (\$/Bill)	\$261.68
	Local Facilities Charge (\$/KW)	\$2.93
	Reservation Charge (\$/KW)	\$1.38
	Daily Demand Charge (\$/KW)	\$0.65
	On-Peak Demand Charge (\$/KW)	\$3.77
	Energy Charge (¢/KWH)	3.028 ¢
	Primary Voltage Discount	(\$0.05)
SBS 500 to 7,499 KW	Base Charge (\$/Bill)	\$261.68
	Local Facilities Charge (\$/KW)	\$2.65
	Reservation Charge (\$/KW)	\$1.38
	Daily Demand Charge (\$/KW)	\$0.65
	On-Peak Demand Charge (\$/KW)	\$9.87
	Energy Charge (¢/KWH)	3.028 ¢
	Primary Voltage Discount	(\$0.05)
	Transmission Voltage Discount	(\$0.06)
SBS Above 7,499 KW	Base Charge (\$/Bill)	\$623.10
	Local Facilities Charge (\$/KW)	\$0.93
	Reservation Charge (\$/KW)	\$1.41
	Daily Demand Charge (\$/KW)	\$0.66
	On-Peak Demand Charge (\$/KW)	\$10.84
	Energy Charge (¢/KWH)	3.028 ¢
	Transmission Voltage Discount	(\$0.07)

Gulf Power Company
Residential Service @ 1,000 kWh
Total Monthly Billing Base Rate Impact of Tax Reform - Remaining Issues
(Includes Current Clause Rates & GRT)

Billing Basis	Monthly Bill	Change
Present Rate	\$ 131.28	
Proposed Rate	\$ 130.15	\$ (1.13)

Section B

Allocation of the Rate Change

**TAX REFORM - REMAINING ISSUES
ALLOCATION OF CHANGE**

(1) RATE CLASS	(2) CHANGE FROM SERVICE CHARGES	(3) CHANGE FROM SALE OF ELECTRICITY	(4) CHANGE FROM OTHER REVENUE - UNBILLED	(5) TOTAL CHANGE	(6) % CHANGE
RESIDENTIAL	\$0	(\$5,756,560)	(\$7,440)	(\$5,764,000)	-1.60%
GS	\$0	(\$394,410)	(\$590)	(\$395,000)	-1.60%
GSD/GSDT	\$0	(\$1,911,415)	(\$585)	(\$1,912,000)	-1.60%
LP/LPT	\$0	(\$497,092)	\$92	(\$497,000)	-1.60%
MAJOR ACCTS	\$0	(\$722,000)	\$0	(\$722,000)	-1.60%
OS	\$0	(\$308,900)	(\$1,100)	(\$310,000)	-1.60%
TOTAL RETAIL:	\$0	(\$9,590,377)	(\$9,623)	(\$9,600,000)	-1.60%

Section C

Proof of Revenue

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES RS, RSVP AND FLAT-RS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	PRESENT REVENUE CALCULATION		PROPOSED REVENUE CALCULATION				
BASE CHARGE (CHG)	NUMBER OF BILLS		CALCULATED REVENUES	BASE CHARGE	NUMBER OF BILLS		CALCULATED REVENUES
STANDARD RS:	4,432,780	BILLS @	\$86,350,554	STANDARD RS:	4,432,780	BILLS @	\$86,350,554
RSVP:	225,114	BILLS @	\$4,385,221	RSVP:	225,114	BILLS @	\$4,385,221
ENERGY/DEMAND CHG	KWH IN BLOCK			ENERGY/DEMAND CHG	KWH IN BLOCK		
STANDARD RS:	4,863,898,089	KWH @	\$243,048,988	STANDARD RS:	4,863,898,089	KWH @	\$237,650,061
RSVP: LOW	71,577,727	KWH @	\$3,576,739	RSVP: LOW	71,577,727	KWH @	\$3,497,288
RSVP: MEDIUM	199,092,749	KWH @	\$9,948,665	RSVP: MEDIUM	199,092,749	KWH @	\$9,727,672
RSVP: HIGH	45,333,662	KWH @	\$2,265,323	RSVP: HIGH	45,333,662	KWH @	\$2,215,003
RSVP: CRITICAL	329,619	KWH @	\$16,471	RSVP: CRITICAL	329,619	KWH @	\$16,105
FLAT-RS	139,057	Bills	\$9,992,833	FLAT-RS	139,057	Bills	\$9,992,833
	PRESENT BASE REVENUE:		\$359,584,794		PROJECTED BASE REVENUE:		\$353,834,737
	TOTAL CHANGE:				TOTAL CHANGE:		(\$5,750,057)
	% CHANGE:				% CHANGE:		-1.60%

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES GS AND FLAT-GS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PRESENT REVENUE CALCULATION				PROPOSED REVENUE CALCULATION			
BASE CHARGE	NUMBER OF BILLS		CALCULATED REVENUES	BASE CHARGE	NUMBER OF BILLS		CALCULATED REVENUES
STANDARD GS:	371,168	BILLS @ \$26.00 /BILL	\$9,650,368	STANDARD GS:	371,168	BILLS @ \$25.25 /BILL	\$9,371,992
ENERGY/DEMAND CHG		KWH IN BLOCK		ENERGY/DEMAND CHG		KWH IN BLOCK	
STANDARD GS:	290,359,844	KWH @ \$0.05126 /KWH	\$14,883,846	STANDARD GS:	290,359,844	KWH @ \$0.05086 /KWH	\$14,767,702
FLAT-GS	1,344	Bills 1,528,629 KWH	\$109,503	FLAT-GS	1,344	Bills 1,528,629 KWH	\$109,503
		PRESENT BASE REVENUE :	<u>\$24,643,717</u>			PROJECTED BASE REVENUE :	<u>\$24,249,197</u>
		TOTAL CHANGE:					(\$394,520)
		% CHANGE:					-1.60%

**TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS**

REVENUE CALCULATION FOR RATE SCHEDULES GSD, GSDT, AND GSTOU		(3)	(4)	(5)	(6)	(7)	(8)
(1)	(2)	PROPOSED REVENUE CALCULATION - GSD, GSDT, AND GSTOU					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		PRESENT REVENUE CALCULATION - GSD, GSDT, AND GSTOU					
		PROPOSED REVENUE CALCULATION - GSD, GSDT, AND GSTOU					
BASE CHARGE	NUMBER OF BILLS	CALCULATED REVENUES	BASE CHARGE	NUMBER OF BILLS	CALCULATED REVENUES		
STANDARD :	BILLS @	\$47.33 /BILL	STANDARD :	BILLS @	\$46.92 /BILL		\$7,884,718
TOU :	BILLS @	\$47.33 /BILL	TOU :	BILLS @	\$46.92 /BILL		\$50,251
GSTOU :	BILLS @	\$47.33 /BILL	GSTOU :	BILLS @	\$46.92 /BILL		\$383,993
			168,046		168,046		
			1,071		1,071		
			8,184		8,184		
DEMAND CHARGE	BILLING KW IN BLOCK		DEMAND CHARGE	BILLING KW IN BLOCK			
STANDARD :	KW @	\$7.16 /KW	STANDARD :	KW @	\$7.05 /KW		\$55,003,409
TOU : MAX DEMAND	KW @	\$3.40 /KW	TOU : MAX DEMAND	KW @	\$3.35 /KW		\$297,436
TOU : ON-PEAK	KW @	\$3.83 /KW	TOU : ON-PEAK	KW @	\$3.77 /KW		\$291,941
			7,801,902		7,801,902		
			88,787		88,787		
			77,438		77,438		
ENERGY CHARGE	KWH IN BLOCK		ENERGY CHARGE	KWH IN BLOCK			
STANDARD :	KWH @	\$0.01834 /KWH	STANDARD :	KWH @	\$0.01800 /KWH		\$44,152,322
TOU : ON-PEAK	KWH @	\$0.01834 /KWH	TOU : ON-PEAK	KWH @	\$0.01800 /KWH		\$118,799
TOU : OFF-PEAK	KWH @	\$0.01834 /KWH	TOU : OFF-PEAK	KWH @	\$0.01800 /KWH		\$294,947
TOU : SUM ON-PK	KWH @	\$0.19732 /KWH	TOU : SUM ON-PK	KWH @	\$0.19367 /KWH		\$401,844
TOU : SUM INTER	KWH @	\$0.07366 /KWH	TOU : SUM INTER	KWH @	\$0.07230 /KWH		\$145,123
TOU : SUM OFF-PK	KWH @	\$0.03063 /KWH	TOU : SUM OFF-PK	KWH @	\$0.03006 /KWH		\$281,171
TOU : WINTER	KWH @	\$0.04287 /KWH	TOU : WINTER	KWH @	\$0.04208 /KWH		\$857,192
			2,452,906,787		2,452,906,787		
			6,599,972		6,599,972		
			16,385,936		16,385,936		
			2,074,889		2,074,889		
			2,007,228		2,007,228		
			9,353,666		9,353,666		
			20,370,524		20,370,524		
REACTIVE CHARGE	KVAR @	\$1.00 /KVAR	REACTIVE CHARGE	KVAR @	\$1.00 /KVAR		\$52
STANDARD :	KVAR @	---	STANDARD :	KVAR @	---		---
TOU :	KVAR @	---	TOU :	KVAR @	---		---
			52		52		
			---		---		
VOLTAGE DISCOUNTS	KW @	(\$0.28) /KW	VOLTAGE DISCOUNTS	KW @	(\$0.27) /KW		(\$8,912)
STANDARD : PRIMARY	KW @	(\$0.07) /KW	STANDARD : PRIMARY	KW @	(\$0.07) /KW		(\$2,311)
			33,009		33,009		(\$2,311)
			33,009		33,009		(\$2,311)
			11,444,701		11,444,701		(\$2,060)
			---		---		---
SUBTOTAL BASE REVENUE:		\$111,963,103	SUBTOTAL BASE REVENUE:		\$110,149,915		

TAX REFORM - REMAINING ISSUES
 GULF POWER COMPANY
 PROOF OF REVENUE AND RATE MIGRATIONS
 BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES_GSD, GSDT, AND_GSTOU

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TRANSFERS TO RATE SCHEDULE GS FROM GSD - PRESENT REVENUE CALCULATION				TRANSFERS TO RATE SCHEDULE GS FROM GSD - PROPOSED REVENUE CALCULATION			
BASE CHARGE		NUMBER OF BILLS	CALCULATED REVENUES	BASE CHARGE	NUMBER OF BILLS		CALCULATED REVENUES
STANDARD :	31,564	BILLS @	\$26.00 /BILL	STANDARD :	31,564	BILLS @	\$25.25 /BILL
TOU :	---	BILLS @	---	TOU :	---	BILLS @	---
DEMAND CHARGE				DEMAND CHARGE			
STANDARD :	---	BILLING KW IN BLOCK	---	STANDARD :	---	BILLING KW IN BLOCK	---
TOU : MAX DEMAND	---	KW @	---	TOU : MAX DEMAND	---	KW @	---
TOU : ON-PEAK	---	KW @	---	TOU : ON-PEAK	---	KW @	---
ENERGY CHARGE				ENERGY CHARGE			
STANDARD :	73,557,266	KWH IN BLOCK	\$0.05126 /KWH	STANDARD :	73,557,266	KWH @	\$0.05086 /KWH
TOU : ON-PEAK	---	KWH @	---	TOU : ON-PEAK	---	KWH @	---
TOU : OFF-PEAK	---	KWH @	---	TOU : OFF-PEAK	---	KWH @	---
VOLTAGE DISCOUNTS				VOLTAGE DISCOUNTS			
STANDARD : PRIMARY	---	KW @	---	STANDARD : PRIMARY	---	KW @	---
	---	KW @	---		---	KW @	---
	---	KWH @	---		---	KWH @	---
SUBTOTAL BASE REVENUE :				SUBTOTAL BASE REVENUE :			
			\$4,591,209				\$4,538,114

TAX REFORM - REMAINING ISSUES
 GULF POWER COMPANY
 PROOF OF REVENUE AND RATE MIGRATIONS
 BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES_GSD, GSDT, AND_GSTOU

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TRANSFERS TO RATE SCHEDULE LP FROM GSD - PRESENT REVENUE CALCULATION				TRANSFERS TO RATE SCHEDULE LP FROM GSD - PROPOSED REVENUE CALCULATION			
BASE CHARGE		NUMBER OF BILLS		BASE CHARGE		NUMBER OF BILLS	
STANDARD :	354	\$262.80	\$93,031	STANDARD :	354	\$262.80	\$93,031
TOU :	---	/BILL	---	TOU :	---	/BILL	---
DEMAND CHARGE		BILLING KW IN BLOCK		DEMAND CHARGE		BILLING KW IN BLOCK	
STANDARD :	151,805	\$12.48 /KW	\$1,894,526	STANDARD :	151,805	\$12.28 /KW	\$1,864,165
TOU : MAX DEMAND	---	/KW	---	TOU : MAX DEMAND	---	/KW	---
TOU : ON-PEAK	---	/KW	---	TOU : ON-PEAK	---	/KW	---
ENERGY CHARGE		KWH IN BLOCK		ENERGY CHARGE		KWH IN BLOCK	
STANDARD :	57,102,033	\$0.00942 /KWH	\$537,901	STANDARD :	57,102,033	\$0.00926 /KWH	\$528,765
TOU : ON-PEAK	---	/KWH	---	TOU : ON-PEAK	---	/KWH	---
TOU : OFF-PEAK	---	/KWH	---	TOU : OFF-PEAK	---	/KWH	---
VOLTAGE DISCOUNTS				VOLTAGE DISCOUNTS			
STANDARD : PRIMARY	4,928	(\$0.37) /KW	(\$1,823)	STANDARD : PRIMARY	4,928	(\$0.36) /KW	(\$1,774)
	4,928	(\$0.12) /KW	(\$591)		4,928	(\$0.12) /KW	(\$591)
	1,215,255	(\$0.00009) /KWH	(\$109)		1,215,255	(\$0.00009) /KWH	(\$109)
SUBTOTAL BASE REVENUE :				SUBTOTAL BASE REVENUE :			
\$2,522,935				\$2,483,487			

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES_GSD, GSDT, AND_GSTOU

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TRANSFERS TO RATE SCHEDULE GSD FROM GSDT - PRESENT REVENUE CALCULATION				TRANSFERS TO RATE SCHEDULE GSD FROM GSDT - PROPOSED REVENUE CALCULATION			
BASE CHARGE	NUMBER OF BILLS	\$47.33 /BILL	CALCULATED REVENUES	BASE CHARGE	NUMBER OF BILLS	\$46.92 /BILL	CALCULATED REVENUES
STANDARD :	117 BILLS @	---	\$5,538	STANDARD :	117 BILLS @	---	\$5,490
TOU :	---	/BILL	---	TOU :	---	/BILL	---
DEMAND CHARGE				DEMAND CHARGE			
STANDARD :	18,542 KW @	\$7.16 /KW	\$132,761	STANDARD :	18,542 KW @	\$7.05 /KW	\$130,721
TOU : MAX DEMAND	---	/KW	---	TOU : MAX DEMAND	---	/KW	---
TOU : ON-PEAK	---	/KW	---	TOU : ON-PEAK	---	/KW	---
ENERGY CHARGE				ENERGY CHARGE			
STANDARD :	8,843,555 KWH @	\$0.01834 /KWH	\$162,191	STANDARD :	8,843,555 KWH @	\$0.01800 /KWH	\$159,184
TOU : ON-PEAK	---	/KWH	---	TOU : ON-PEAK	---	/KWH	---
TOU : OFF-PEAK	---	/KWH	---	TOU : OFF-PEAK	---	/KWH	---
VOLTAGE DISCOUNTS				VOLTAGE DISCOUNTS			
STANDARD : PRIMARY	---	KW @	---	STANDARD : PRIMARY	---	KW @	---
	---	KW @	---		---	KW @	---
	---	KWH @	---		---	KWH @	---
SUBTOTAL BASE REVENUE :				SUBTOTAL BASE REVENUE :			
\$300,490				\$295,395			

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES GSD, GSDT, AND GSTOU

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SUBTOTAL BASE REVENUE (PAGE 3 OF 14):			\$111,963,103				\$110,149,915
SUBTOTAL BASE REVENUE (PAGE 4 OF 14):			\$4,591,209				\$4,538,114
SUBTOTAL BASE REVENUE (PAGE 5 OF 14):			\$2,522,935				\$2,483,487
SUBTOTAL BASE REVENUE (PAGE 6 OF 14):			\$300,490				\$295,395
PRESENT BASE REVENUE:			<u>\$119,377,737</u>				<u>\$117,466,911</u>
PROJECTED BASE REVENUE:							<u>\$117,466,911</u>
TOTAL CHANGE:							(\$1,910,826)
% CHANGE:							-1.60%

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES LP AND LPT

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PRESENT REVENUE CALCULATION - LP AND LPT				PROPOSED REVENUE CALCULATION - LP AND LPT			
BASE CHARGE	NUMBER OF BILLS	CALCULATED REVENUES	BASE CHARGE	NUMBER OF BILLS	CALCULATED REVENUES		
STANDARD :	925 BILLS @	\$243,090	STANDARD :	925 BILLS @	\$243,090		
TOU :	309 BILLS @	\$81,205	TOU :	309 BILLS @	\$81,205		
TOU-CPO :	252 BILLS @	\$66,226	TOU-CPO :	252 BILLS @	\$66,226		
DEMAND CHARGE							
STANDARD :	638,399 KW @	\$7,967,220	STANDARD :	638,399 KW @	\$7,967,220		
TOU : MAX DEMAND	318,190 KW @	\$811,385	TOU : MAX DEMAND	318,190 KW @	\$811,385		
TOU : ON-PEAK	311,873 KW @	\$3,128,086	TOU : ON-PEAK	311,873 KW @	\$3,128,086		
TOU-CPO : MAX DEMAND	120,247 KW @	\$306,630	TOU-CPO : MAX DEMAND	120,247 KW @	\$306,630		
TOU-CPO : ON-PEAK	116,581 KW @	\$1,169,307	TOU-CPO : ON-PEAK	116,581 KW @	\$1,169,307		
ENERGY CHARGE							
STANDARD :	258,455,767 KWH @	\$2,434,653	STANDARD :	258,455,767 KWH @	\$2,434,653		
TOU : ON-PEAK	45,775,370 KWH @	\$431,204	TOU : ON-PEAK	45,775,370 KWH @	\$431,204		
TOU : OFF-PEAK	123,885,986 KWH @	\$1,167,006	TOU : OFF-PEAK	123,885,986 KWH @	\$1,167,006		
TOU-CPO : ON-PEAK	16,514,412 KWH @	\$155,566	TOU-CPO : ON-PEAK	16,514,412 KWH @	\$155,566		
TOU-CPO : OFF-PEAK	44,979,991 KWH @	\$423,712	TOU-CPO : OFF-PEAK	44,979,991 KWH @	\$423,712		
REACTIVE CHARGE							
STANDARD :	31,155 KVAR @	\$31,155	STANDARD :	31,155 KVAR @	\$31,155		
TOU :	24,105 KVAR @	\$24,105	TOU :	24,105 KVAR @	\$24,105		
TOU-CPO :	8,604 KVAR @	\$8,604	TOU-CPO :	8,604 KVAR @	\$8,604		
VOLTAGE DISCOUNTS							
STANDARD : PRI	174,321 KW @	(\$64,499)	STANDARD : PRI	174,321 KW @	(\$64,499)		
	174,321 KW @	(\$20,919)		174,321 KW @	(\$20,919)		
	79,597,148 KWH @	(\$7,164)		79,597,148 KWH @	(\$7,164)		
TOU : PRIMARY	94,882 MAX KW @	(\$35,106)	TOU : PRIMARY	94,882 MAX KW @	(\$35,106)		
	94,882 MAX KW @	(\$2,846)		94,882 MAX KW @	(\$2,846)		
	94,081 ON-PK KW @	(\$9,408)		94,081 ON-PK KW @	(\$9,408)		
	14,061,156 ON-PK KWH @	(\$1,266)		14,061,156 ON-PK KWH @	(\$1,266)		
	37,209,462 OFF-PK KWH @	(\$3,349)		37,209,462 OFF-PK KWH @	(\$3,349)		
TOU-CPO : PRIMARY	14,740 MAX KW @	(\$5,454)	TOU-CPO : PRIMARY	14,740 MAX KW @	(\$5,454)		
	14,740 MAX KW @	(\$442)		14,740 MAX KW @	(\$442)		
	14,526 ON-PK KW @	(\$1,453)		14,526 ON-PK KW @	(\$1,453)		
	1,782,649 ON-PK KWH @	(\$160)		1,782,649 ON-PK KWH @	(\$160)		
	4,717,351 OFF-PK KWH @	(\$425)		4,717,351 OFF-PK KWH @	(\$425)		
SUBTOTAL BASE REVENUE :				SUBTOTAL BASE REVENUE :			
				\$18,296,663			

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES LP AND LPT

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TRANSFERS TO RATE SCHEDULE GSD FROM LP - PRESENT REVENUE CALCULATION				TRANSFERS TO RATE SCHEDULE GSD FROM LP - PROPOSED REVENUE CALCULATION			
BASE CHARGE		NUMBER OF BILLS	CALCULATED REVENUES	BASE CHARGE	NUMBER OF BILLS	CALCULATED REVENUES	
STANDARD :	575	\$47.33 /BILL	\$27,215	STANDARD :	575	\$46.92 /BILL	\$26,979
TOU :	---	--- /BILL	---	TOU :	---	--- /BILL	---
DEMAND CHARGE		BILLING KW IN BLOCK		DEMAND CHARGE		BILLING KW IN BLOCK	
STANDARD :	185,822	KW @ \$7.16 /KW	\$1,330,486	STANDARD :	185,822	KW @ \$7.05 /KW	\$1,310,045
TOU : MAX DEMAND	---	KW @	---	TOU : MAX DEMAND	---	KW @	---
TOU : ON-PEAK	---	KW @	---	TOU : ON-PEAK	---	KW @	---
ENERGY CHARGE		KWH IN BLOCK		ENERGY CHARGE		KWH IN BLOCK	
STANDARD :	86,844,865	KWH @ \$0.01834 /KWH	\$1,592,735	STANDARD :	86,844,865	KWH @ \$0.01800 /KWH	\$1,563,208
TOU : ON-PEAK	---	KWH @	---	TOU : ON-PEAK	---	KWH @	---
TOU : OFF-PEAK	---	KWH @	---	TOU : OFF-PEAK	---	KWH @	---
REACTIVE CHARGE				REACTIVE CHARGE			
STANDARD :	10,390	KVAR @ \$1.00 /KVAR	\$10,390	STANDARD :	10,390	KVAR @ \$1.00 /KVAR	\$10,390
TOU :	---	KVAR @	---	TOU :	---	KVAR @	---
VOLTAGE DISCOUNTS				VOLTAGE DISCOUNTS			
STANDARD : PRIMARY	6,484	KW @ (\$0.28) /KW	(\$1,816)	STANDARD : PRIMARY	6,484	KW @ (\$0.27) /KW	(\$1,751)
	6,484	KW @ (\$0.07) /KW	(\$454)		6,484	KW @ (\$0.07) /KW	(\$454)
	3,244,309	KWH @ (\$0.00018) /KWH	(\$584)		3,244,309	KWH @ (\$0.00018) /KWH	(\$584)
SUBTOTAL BASE REVENUE :			\$2,957,972	SUBTOTAL BASE REVENUE :			\$2,907,833

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
REVENUE CALCULATION FOR RATE SCHEDULES LP AND LPT				TRANSFERS TO RATE SCHEDULE LP FROM LPT - PRESENT REVENUE CALCULATION			
TRANSFERS TO RATE SCHEDULE LP FROM LPT - PRESENT REVENUE CALCULATION				TRANSFERS TO RATE SCHEDULE LP FROM LPT - PROPOSED REVENUE CALCULATION			
BASE CHARGE	NUMBER OF BILLS	CALCULATED REVENUES	BASE CHARGE	NUMBER OF BILLS	CALCULATED REVENUES		
STANDARD :	100 BILLS @	\$26,280	STANDARD :	100 BILLS @	\$26,280		
TOU :	--- BILLS @	---	TOU :	--- BILLS @	---		
DEMAND CHARGE				DEMAND CHARGE			
STANDARD :	462,316 KW @	\$5,769,704	STANDARD :	462,316 KW @	\$5,769,704		
TOU : MAX DEMAND	--- KW @	---	TOU : MAX DEMAND	--- KW @	---		
TOU : ON-PEAK	--- KW @	---	TOU : ON-PEAK	--- KW @	---		
ENERGY CHARGE				ENERGY CHARGE			
STANDARD :	254,225,155 KWH @	\$2,394,801	STANDARD :	254,225,155 KWH @	\$2,394,801		
TOU : ON-PEAK	--- KWH @	---	TOU : ON-PEAK	--- KWH @	---		
TOU : OFF-PEAK	--- KWH @	---	TOU : OFF-PEAK	--- KWH @	---		
REACTIVE CHARGE				REACTIVE CHARGE			
STANDARD :	5,520 KVAR @	\$5,520	STANDARD :	5,520 KVAR @	\$5,520		
TOU :	--- KVAR @	---	TOU :	--- KVAR @	---		
VOLTAGE DISCOUNTS				VOLTAGE DISCOUNTS			
STANDARD :	426,295 KW @	(\$157,729)	STANDARD :	426,295 KW @	(\$157,729)		
	426,295 KW @	(\$51,155)		426,295 KW @	(\$51,155)		
	233,029,811 KWH @	(\$20,973)		233,029,811 KWH @	(\$20,973)		
TOU : PRI	--- MAX KW @	---	TOU : PRI	--- MAX KW @	---		
	--- MAX KW @	---		--- MAX KW @	---		
	--- ON-PK KW @	---		--- ON-PK KW @	---		
	--- ON-PK KWH @	---		--- ON-PK KWH @	---		
	--- OFF-PK KWH @	---		--- OFF-PK KWH @	---		
SUBTOTAL BASE REVENUE :				SUBTOTAL BASE REVENUE :			
				\$7,966,448			
				\$7,837,571			

TAX REFORM - REMAINING ISSUES
 GULF POWER COMPANY
 PROOF OF REVENUE AND RATE MIGRATIONS
 BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES LP AND LPT

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TRANSFERS TO RATE SCHEDULE GSD FROM LPT - PRESENT REVENUE CALCULATION				TRANSFERS TO RATE SCHEDULE GSD FROM LPT - PROPOSED REVENUE CALCULATION			
BASE CHARGE	NUMBER OF BILLS		CALCULATED REVENUES	BASE CHARGE	NUMBER OF BILLS		CALCULATED REVENUES
STANDARD :	194 BILLS @	\$47.33 /BILL	\$9,182	STANDARD :	194 BILLS @	\$46.92 /BILL	\$9,102
TOU :	--- BILLS @	--- /BILL	---	TOU :	--- BILLS @	--- /BILL	---
DEMAND CHARGE				DEMAND CHARGE			
STANDARD :	67,550 KW @	\$7.16 /KW	\$483,658	STANDARD :	67,550 KW @	\$7.05 /KW	\$476,228
TOU : MAX DEMAND	--- KW @	--- /KW	---	TOU : MAX DEMAND	--- KW @	--- /KW	---
TOU : ON-PEAK	--- KW @	--- /KW	---	TOU : ON-PEAK	--- KW @	--- /KW	---
ENERGY CHARGE				ENERGY CHARGE			
STANDARD :	36,554,859 KWH @	\$0.01834 /KWH	\$670,416	STANDARD :	36,554,859 KWH @	\$0.01800 /KWH	\$657,987
TOU : ON-PEAK	--- KWH @	--- /KWH	---	TOU : ON-PEAK	--- KWH @	--- /KWH	---
TOU : OFF-PEAK	--- KWH @	--- /KWH	---	TOU : OFF-PEAK	--- KWH @	--- /KWH	---
REACTIVE CHARGE				REACTIVE CHARGE			
STANDARD :	3,509 KVAR @	\$1.00 /KVAR	\$3,509	STANDARD :	3,509 KVAR @	\$1.00 /KVAR	\$3,509
TOU :	--- KVAR @	--- /KVAR	---	TOU :	--- KVAR @	--- /KVAR	---
VOLTAGE DISCOUNTS				VOLTAGE DISCOUNTS			
STANDARD : PRI	5,191 KW @	(\$0.28) /KW	(\$1,453)	STANDARD : PRI	5,191 KW @	(\$0.27) /KW	(\$1,402)
	5,191 KW @	(\$0.07) /KW	(\$363)		5,191 KW @	(\$0.07) /KW	(\$363)
	2,269,715 KWH @	(\$0.00018) /KWH	(\$409)		2,269,715 KWH @	(\$0.00018) /KWH	(\$409)
TOU : PRI	--- MAX KW @	--- /KW	---	TOU : PRI	--- MAX KW @	--- /KW	---
	--- MAX KW @	--- /KW	---		--- MAX KW @	--- /KW	---
	--- ON-PK KW @	--- /KW	---		--- ON-PK KW @	--- /KW	---
	--- ON-PK KWH @	--- /KWH	---		--- ON-PK KWH @	--- /KWH	---
	--- OFF-PK KWH @	--- /KWH	---		--- OFF-PK KWH @	--- /KWH	---
SUBTOTAL BASE REVENUE :				SUBTOTAL BASE REVENUE :			
\$1,164,540				\$1,144,652			

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES LP AND LPT

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TRANSFERS TO RATE SCHEDULE GSDT FROM LPT - PRESENT REVENUE CALCULATION				TRANSFERS TO RATE SCHEDULE GSDT FROM LPT - PROPOSED REVENUE CALCULATION			
BASE CHARGE		NUMBER OF BILLS		BASE CHARGE		NUMBER OF BILLS	
STANDARD :	---	BILLS @	---	STANDARD :	---	BILLS @	---
TOU :	117	BILLS @	\$47.33 /BILL	TOU :	117	BILLS @	\$46.92 /BILL
CALCULATED REVENUES		---		CALCULATED REVENUES		---	
		\$5,538				\$5,490	
DEMAND CHARGE				DEMAND CHARGE			
STANDARD :	---	KW @	---	STANDARD :	---	KW @	---
TOU : MAX DEMAND	41,375	KW @	\$3.40 /KW	TOU : MAX DEMAND	41,375	KW @	\$3.35 /KW
TOU : ON-PEAK	40,353	KW @	\$3.83 /KW	TOU : ON-PEAK	40,353	KW @	\$3.77 /KW
ENERGY CHARGE				ENERGY CHARGE			
STANDARD :	---	KWH @	---	STANDARD :	---	KWH @	---
TOU : ON-PEAK	5,518,189	KWH @	\$0.01834 /KWH	TOU : ON-PEAK	5,518,189	KWH @	0.01800 /KWH
TOU : OFF-PEAK	15,081,485	KWH @	\$0.01834 /KWH	TOU : OFF-PEAK	15,081,485	KWH @	0.01800 /KWH
REACTIVE CHARGE				REACTIVE CHARGE			
STANDARD :	---	KVAR @	---	STANDARD :	---	KVAR @	---
TOU :	342	KVAR @	\$1.00 /KVAR	TOU :	342	KVAR @	\$1.00 /KVAR
SUBTOTAL BASE REVENUE :		\$678,905		SUBTOTAL BASE REVENUE :		\$667,363	

TAX REFORM - REMAINING ISSUES
 GULF POWER COMPANY
 PROOF OF REVENUE AND RATE MIGRATIONS
 BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES LP AND LPT

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	SUBTOTAL BASE REVENUE (PAGE 8 OF 14):		\$18,296,663				\$18,007,393
	SUBTOTAL BASE REVENUE (PAGE 9 OF 14):		\$2,957,972				\$2,907,833
	SUBTOTAL BASE REVENUE (PAGE 10 OF 14):		\$7,966,448				\$7,837,571
	SUBTOTAL BASE REVENUE (PAGE 11 OF 14):		\$1,164,540				\$1,144,652
	SUBTOTAL BASE REVENUE (PAGE 12 OF 14):		\$678,905				\$667,363
	PRESENT BASE REVENUE:		<u>\$31,064,528</u>				<u>\$30,564,812</u>
	PROJECTED BASE REVENUE:						
	TOTAL CHANGE:						(\$499,716)
	% CHANGE:						-1.61%

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
PROOF OF REVENUE AND RATE MIGRATIONS
BY RATE CLASS

REVENUE CALCULATION FOR RATE SCHEDULES SBS, RTP, AND CIS		PRESENT REVENUE CALCULATION - SBS, RTP, AND CIS		PROPOSED REVENUE CALCULATION - SBS, RTP, AND CIS		CALCULATED REVENUES	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SBS BASE CHARGE		NUMBER OF BILLS	CALCULATED REVENUES	SBS BASE CHARGE	NUMBER OF BILLS	CALCULATED REVENUES	
	24 BILLS @	\$261.68 /BILL	\$6,280		24 BILLS @	\$261.68 /BILL	\$6,280
	12 BILLS @	\$623.10 /BILL	\$7,477		12 BILLS @	\$623.10 /BILL	\$7,477
SBS LOCAL FAC CHG		BILLING KW IN BLOCK		SBS LOCAL FAC CHG	BILLING KW IN BLOCK		
	59,015 KW @	\$2.70 /KW	\$159,341		59,015 KW @	\$2.65 /KW	\$156,390
	751,200 KW @	\$0.94 /KW	\$706,128		751,200 KW @	\$0.93 /KW	\$698,616
SBS RESERV CHG		BILLING KW IN BLOCK		SBS RESERV CHG	BILLING KW IN BLOCK		
	59,015 KW @	\$1.40 /KW	\$82,621		59,015 KW @	\$1.38 /KW	\$81,441
	751,200 KW @	\$1.43 /KW	\$1,074,216		751,200 KW @	\$1.41 /KW	\$1,059,192
SBS DAILY DEMAND		BILLING KW IN BLOCK		SBS DAILY DEMAND	BILLING KW IN BLOCK		
	---	\$0.66 /KW	---		---	\$0.65 /KW	---
	---	\$0.67 /KW	---		---	\$0.66 /KW	---
SBS ENERGY CHARGE		KWH IN BLOCK		SBS ENERGY CHARGE	KWH IN BLOCK		
ON-PEAK	685,071 KWH @	\$0.03071 /KWH	\$21,039	ON-PEAK	685,071 KWH @	\$0.03028 /KWH	\$20,744
OFF-PEAK	3,574,201 KWH @	\$0.03071 /KWH	\$109,764	OFF-PEAK	3,574,201 KWH @	\$0.03028 /KWH	\$108,227
ON-PEAK	2,628,372 KWH @	\$0.03071 /KWH	\$80,717	ON-PEAK	2,628,372 KWH @	\$0.03028 /KWH	\$79,587
OFF-PEAK	5,015,628 KWH @	\$0.03071 /KWH	\$154,030	OFF-PEAK	5,015,628 KWH @	\$0.03028 /KWH	\$151,873
SBS VOLTAGE DISCOUNT - TRANSMISSION				SBS VOLTAGE DISCOUNT - TRANSMISSION			
	59,015 LFC KW @	(\$0.06) /KW	(\$3,645)		59,015 LFC KW @	(\$0.06) /KW	(\$3,645)
	59,015 LFC KW @	(\$0.05) /KW	(\$2,951)		59,015 LFC KW @	(\$0.05) /KW	(\$2,951)
	59,015 RC KW @	(\$0.03) /KW	(\$1,770)		59,015 RC KW @	(\$0.03) /KW	(\$1,770)
	685,071 ON-PEAK @	(\$0.00061) /KWH	(\$418)		685,071 ON-PEAK @	(\$0.00061) /KWH	(\$418)
	3,574,201 OFF-PEAK @	(\$0.00061) /KWH	(\$2,180)		3,574,201 OFF-PEAK @	(\$0.00061) /KWH	(\$2,180)
SUBTOTAL BASE REVENUE:			\$2,390,649	SUBTOTAL PROJECTED BASE REVENUE:			\$2,358,863
RTP	1,524 Bills	1,643,584,389 KWH	\$41,506,851	RTP	1,524 Bills	1,643,584,389 KWH	\$40,816,546
CIS	12 Bills	49,000,000 KWH	\$1,207,761	CIS	12 Bills	49,000,000 KWH	\$1,207,761
PRESENT BASE REVENUE:			\$45,105,261	PROJECTED BASE REVENUE:			\$44,383,170
TOTAL CHANGE:			(\$722,091)	TOTAL CHANGE:			(\$722,091)
% CHANGE:			-1.60%	% CHANGE:			-1.60%

**TAX REFORM - REMAINING ISSUES
BASE CHARGE CHANGES AND CORRESPONDING UNIT COSTS**

(1) RATE CLASS	(2) CURRENT BASE CHARGE	(3) NEW BASE CHARGE	(4) UNIT COST
GS	\$26.00 /mo.	\$25.25 /mo.	\$25.47 /mo.
GSD/GSDT	\$47.33 /mo.	\$46.92 /mo.	\$47.01 /mo.
PX/PXT	\$813.73 /mo.	\$800.70 /mo.	No Data: Billing Units = 0

**TAX REFORM - REMAINING ISSUES
TRANSFORMER DISCOUNT CHANGES AND CORRESPONDING UNIT COSTS**

A	B	C
Rate Schedule and Voltage Level	Gulf's Current Discount (\$/KW/MO)	Tax Reform - Remaining Issues Unit Cost* (\$/KW/MO)
GSD/GSDT - Primary	\$0.28	\$0.27
LP/LPT - Primary	\$0.37	\$0.36
LP/LPT - Transmission	\$0.57	\$0.55

*Prepared using methodology specified by the FPSC's final orders in Gulf's last three rate cases.

Section D

Proof of Revenue

Rate Schedule OS

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
RATE SCHEDULE OS

(1) Type of Facility	(2) Description	(3) Annual Billing Items	(4) Est. Monthly KWH	(5) Annual KWH	(6) Present Rates				(7) Proposed Rates				(16) Percent Change		
					(6) Facility Charge	(7) Maintenance Charge	(8) Energy Charge	(9) Total Monthly Charge	(10) Total Revenue	(11) Facility Charge	(12) Maintenance Charge	(13) Energy Charge		(14) Total Monthly Charge	(15) Total Revenue
HIGH PRESSURE SODIUM VAPOR (OS-I/II)															
5400 LUMEN	Open Bottom	1,524	29	44,196	\$3.21	\$1.74	\$0.74	\$5.69	\$8,671.56	\$3.16	\$1.71	\$0.73	\$5.60	\$8,534.40	-1.58%
8800 LUMEN	Open Bottom	540,384	41	22,155,744	\$2.76	\$1.57	\$1.05	\$5.38	\$2,907,265.92	\$2.72	\$1.55	\$1.03	\$5.30	\$2,864,035.20	-1.49%
8800 LUMEN	Open Bottom w/Shield	168	41	6,888	\$3.77	\$1.84	\$1.05	\$6.66	\$1,118.88	\$3.71	\$1.81	\$1.03	\$6.55	\$1,100.40	-1.65%
8800 LUMEN	Acorn	35,640	41	1,461,240	\$13.72	\$4.63	\$1.05	\$19.40	\$691,416.00	\$13.50	\$4.56	\$1.03	\$19.09	\$680,367.60	-1.60%
8800 LUMEN	Colonial	33,048	41	1,354,968	\$3.70	\$1.82	\$1.05	\$6.57	\$217,125.36	\$3.64	\$1.79	\$1.03	\$6.46	\$213,490.08	-1.67%
8800 LUMEN	English Coach	888	41	36,408	\$14.97	\$4.97	\$1.05	\$20.99	\$18,639.12	\$14.73	\$4.89	\$1.03	\$20.65	\$18,337.20	-1.62%
8800 LUMEN	Destin Single	852	41	34,932	\$25.77	\$8.00	\$1.05	\$34.82	\$29,666.64	\$25.36	\$7.87	\$1.03	\$34.26	\$29,189.52	-1.61%
17600 LUMEN	Destin Double	12	82	984	\$51.37	\$15.41	\$2.10	\$68.88	\$826.56	\$50.55	\$15.16	\$2.06	\$67.77	\$813.24	-1.61%
5400 LUMEN	Cobrahead	1,668	29	48,372	\$4.51	\$2.09	\$0.74	\$7.34	\$12,243.12	\$4.44	\$2.06	\$0.73	\$7.23	\$12,059.64	-1.50%
8800 LUMEN	Cobrahead	307,524	41	12,608,484	\$3.77	\$1.84	\$1.05	\$6.66	\$2,048,109.84	\$3.71	\$1.81	\$1.03	\$6.55	\$2,014,282.20	-1.65%
20000 LUMEN	Cobrahead	28,248	80	2,259,840	\$5.20	\$2.27	\$2.05	\$9.52	\$268,920.96	\$5.12	\$2.23	\$2.01	\$9.36	\$264,401.28	-1.68%
25000 LUMEN	Cobrahead	19,632	100	1,963,200	\$5.06	\$2.23	\$2.56	\$9.85	\$193,375.20	\$4.98	\$2.19	\$2.52	\$9.69	\$190,234.08	-1.62%
46000 LUMEN	Cobrahead	19,548	164	3,205,872	\$5.32	\$2.30	\$4.20	\$11.82	\$231,057.36	\$5.24	\$2.26	\$4.13	\$11.63	\$227,343.24	-1.61%
8800 LUMEN	Cut-Off Cobrahead	13,008	41	533,328	\$4.17	\$1.95	\$1.05	\$7.17	\$93,267.36	\$4.10	\$1.92	\$1.03	\$7.05	\$91,706.40	-1.67%
25000 LUMEN	Cut-Off Cobrahead	4,524	100	452,400	\$5.12	\$2.25	\$2.56	\$9.93	\$44,923.32	\$5.04	\$2.21	\$2.52	\$9.77	\$44,199.48	-1.61%
46000 LUMEN	Cut-Off Cobrahead	552	164	90,528	\$5.34	\$2.30	\$4.20	\$11.84	\$6,535.68	\$5.25	\$2.26	\$4.13	\$11.64	\$6,425.28	-1.69%
25000 LUMEN	Bracket Mount CIS	396	100	39,600	\$11.73	\$4.10	\$2.56	\$18.38	\$7,278.48	\$11.53	\$4.03	\$2.52	\$18.08	\$7,159.68	-1.63%
25000 LUMEN	Tenon Top CIS	36	100	3,600	\$11.73	\$4.10	\$2.56	\$18.39	\$662.04	\$11.54	\$4.03	\$2.52	\$18.09	\$651.24	-1.63%
46000 LUMEN	Bracket Mount CIS	420	161	67,620	\$12.48	\$4.29	\$4.12	\$20.89	\$8,773.80	\$12.28	\$4.22	\$4.05	\$20.55	\$8,631.00	-1.63%
25000 LUMEN	Small ORL	456	100	45,600	\$11.56	\$4.04	\$2.56	\$18.16	\$8,280.96	\$11.38	\$3.98	\$2.52	\$17.88	\$8,153.28	-1.54%
46000 LUMEN	Small ORL	948	164	155,472	\$12.09	\$4.19	\$4.20	\$20.48	\$19,415.04	\$11.90	\$4.12	\$4.13	\$20.15	\$19,102.20	-1.61%
20000 LUMEN	Large ORL	3,120	80	249,600	\$19.56	\$6.26	\$2.05	\$27.87	\$86,954.40	\$19.25	\$6.16	\$2.01	\$27.42	\$85,550.40	-1.61%
46000 LUMEN	Large ORL	360	164	59,040	\$22.03	\$6.96	\$4.20	\$33.19	\$11,948.40	\$21.68	\$6.85	\$4.13	\$32.66	\$11,757.60	-1.60%
46000 LUMEN	Shoobox	876	164	143,664	\$10.10	\$3.63	\$4.20	\$17.93	\$15,706.68	\$9.94	\$3.57	\$4.13	\$17.64	\$15,452.64	-1.62%
16000 LUMEN	Directional	1,464	68	99,552	\$5.68	\$2.36	\$1.74	\$9.78	\$14,317.92	\$5.59	\$2.32	\$1.71	\$9.62	\$14,083.68	-1.64%
20000 LUMEN	Directional	1,704	80	136,320	\$8.20	\$3.12	\$2.05	\$13.37	\$22,782.48	\$8.07	\$3.07	\$2.01	\$13.15	\$22,407.60	-1.65%
46000 LUMEN	Directional	112,776	164	18,495,264	\$6.09	\$2.52	\$4.20	\$12.81	\$1,444,660.56	\$5.99	\$2.48	\$4.13	\$12.60	\$1,420,977.60	-1.64%
125000 LUMEN	Large Flood	396	379	150,084	\$9.67	\$3.71	\$9.69	\$23.07	\$9,135.72	\$9.52	\$3.65	\$9.54	\$22.71	\$8,993.16	-1.56%
HIGH PRESSURE SODIUM VAPOR (OS-I/II) - PAID UP FRONT															
8800 LUMEN	Open Bottom PUF	2,712	41	111,192	N/A	\$1.57	\$1.05	\$2.62	\$7,105.44	N/A	\$1.55	\$1.03	\$2.58	\$6,996.96	-1.53%
8800 LUMEN	Acorn PUF	11,016	41	451,656	N/A	\$4.63	\$1.05	\$5.68	\$62,570.88	N/A	\$4.56	\$1.03	\$5.59	\$61,579.44	-1.58%
8800 LUMEN	Colonial PUF	8,496	41	348,336	N/A	\$1.82	\$1.05	\$2.87	\$24,383.52	N/A	\$1.79	\$1.03	\$2.82	\$23,958.72	-1.74%
8800 LUMEN	English Coach PUF	540	41	22,140	N/A	\$4.97	\$1.05	\$6.02	\$3,250.80	N/A	\$4.89	\$1.03	\$5.92	\$3,196.80	-1.66%
8800 LUMEN	Destin Single PUF	804	41	32,964	N/A	\$8.00	\$1.05	\$9.05	\$7,276.20	N/A	\$7.87	\$1.03	\$8.90	\$7,155.60	-1.66%
8800 LUMEN	Cobrahead PUF	17,544	41	719,304	N/A	\$1.84	\$1.05	\$2.89	\$50,702.16	N/A	\$1.81	\$1.03	\$2.84	\$49,824.96	-1.73%
16000 LUMEN	Directional PUF	24	68	1,632	N/A	\$2.36	\$1.74	\$4.10	\$98.40	N/A	\$2.32	\$1.71	\$4.03	\$96.72	-1.71%
17600 LUMEN	Destin Double PUF	24	82	1,968	N/A	\$15.41	\$2.10	\$17.51	\$420.24	N/A	\$15.16	\$2.06	\$17.22	\$413.28	-1.66%
20000 LUMEN	Cobrahead PUF	2,904	80	232,320	N/A	\$2.27	\$2.05	\$4.32	\$12,545.28	N/A	\$2.23	\$2.01	\$4.24	\$12,312.96	-1.85%
25000 LUMEN	Cobrahead PUF	5,652	100	565,200	N/A	\$2.23	\$2.56	\$4.79	\$27,073.08	N/A	\$2.19	\$2.52	\$4.71	\$26,620.92	-1.67%

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
RATE SCHEDULE OS

(1) Type of Facility	(2) Description	(3) Annual Billing Items	(4) Est. Monthly KWH	(5) Annual KWH	(6) Present Rates					(7) Proposed Rates					(16) Percent Change	
					(6) Facility Charge	(7) Maintenance Charge	(8) Energy Charge	(9) Total Monthly Charge	(10) Total Revenue	(11) Facility Charge	(12) Maintenance Charge	(13) Energy Charge	(14) Total Monthly Charge	(15) Total Revenue		
HIGH PRESSURE SODIUM VAPOR (OS-I/II) - PAID UP FRONT (Cont.)																
46000 LUMEN	Bracket Mount CIS PUF	192	161	30,912	N/A	\$4.29	\$4.12	\$4.12	\$8.41	\$1,614.72	N/A	\$4.22	\$4.05	\$8.27	\$1,587.84	-1.66%
46000 LUMEN	Cobrahead PUF	2,244	164	368,016	N/A	\$2.30	\$4.20	\$4.20	\$6.50	\$14,586.00	N/A	\$2.26	\$4.13	\$6.39	\$14,339.16	-1.69%
8800 LUMEN	Cut-Off Cobrahead PUF	1,416	41	58,056	N/A	\$1.95	\$1.05	\$1.05	\$3.00	\$4,248.00	N/A	\$1.92	\$1.03	\$2.95	\$4,177.20	-1.67%
25000 LUMEN	Cut-Off Cobrahead PUF	1,944	100	194,400	N/A	\$2.25	\$2.56	\$2.56	\$4.81	\$9,350.64	N/A	\$2.21	\$2.52	\$4.73	\$9,195.12	-1.66%
46000 LUMEN	Cut-Off Cobrahead PUF	132	164	21,648	N/A	\$2.30	\$4.20	\$4.20	\$6.50	\$858.00	N/A	\$2.26	\$4.13	\$6.39	\$843.48	-1.69%
25000 LUMEN	Bracket Mount CIS PUF	1,680	100	168,000	N/A	\$4.10	\$2.56	\$2.56	\$6.66	\$11,188.80	N/A	\$4.03	\$2.52	\$6.55	\$11,004.00	-1.65%
25000 LUMEN	Tenon Top CIS PUF	636	100	63,600	N/A	\$4.10	\$2.56	\$2.56	\$6.66	\$4,235.76	N/A	\$4.03	\$2.52	\$6.55	\$4,165.80	-1.65%
25000 LUMEN	Small ORL PUF	192	100	19,200	N/A	\$4.04	\$2.56	\$2.56	\$6.60	\$1,267.20	N/A	\$3.98	\$2.52	\$6.50	\$1,248.00	-1.52%
46000 LUMEN	Shoobox PUF	816	164	133,824	N/A	\$3.63	\$4.20	\$4.20	\$7.83	\$6,389.28	N/A	\$3.57	\$4.13	\$7.70	\$6,283.20	-1.66%
46000 LUMEN	Directional PUF	1,176	164	192,864	N/A	\$2.52	\$4.20	\$4.20	\$6.72	\$7,902.72	N/A	\$2.48	\$4.13	\$6.61	\$7,773.36	-1.64%
METAL HALIDE (OS-I/II)																
12000 LUMEN	Acorn	804	72	57,888	\$13.86	\$5.82	\$1.84	\$1.84	\$21.52	\$17,302.08	\$13.64	\$5.72	\$1.81	\$21.17	\$17,020.68	-1.63%
12000 LUMEN	Colonial	1,440	72	103,680	\$3.83	\$3.05	\$1.84	\$1.84	\$8.72	\$12,556.80	\$3.77	\$3.00	\$1.81	\$8.58	\$12,355.20	-1.61%
12000 LUMEN	Destin Single	24	72	1,728	\$25.90	\$9.19	\$1.84	\$1.84	\$36.93	\$886.32	\$25.49	\$9.03	\$1.81	\$36.33	\$871.92	-1.62%
32000 LUMEN	Small Flood	23,976	163	3,908,088	\$6.23	\$2.69	\$4.17	\$4.17	\$13.09	\$313,845.84	\$6.13	\$2.64	\$4.10	\$12.87	\$308,571.12	-1.68%
32000 LUMEN	Small Parking Lot	2,892	163	471,396	\$11.50	\$4.17	\$4.17	\$4.17	\$19.84	\$57,377.28	\$11.32	\$4.10	\$4.10	\$19.52	\$56,451.84	-1.61%
100000 LUMEN	Large Flood	21,000	378	7,938,000	\$8.93	\$5.34	\$9.67	\$9.67	\$23.94	\$502,740.00	\$8.79	\$5.24	\$9.51	\$23.54	\$494,340.00	-1.67%
100000 LUMEN	Large Parking Lot	1,212	378	458,136	\$19.85	\$7.40	\$9.67	\$9.67	\$36.92	\$44,747.04	\$19.53	\$7.28	\$9.51	\$36.32	\$44,019.84	-1.63%
METAL HALIDE (OS-I/II) - PAID UP FRONT																
12000 LUMEN	Acorn PUF	636	72	45,792	N/A	\$5.82	\$1.84	\$1.84	\$7.66	\$4,871.76	N/A	\$5.72	\$1.81	\$7.53	\$4,789.08	-1.70%
12000 LUMEN	Colonial PUF	72	72	5,184	N/A	\$3.05	\$1.84	\$1.84	\$4.89	\$352.08	N/A	\$3.00	\$1.81	\$4.81	\$346.32	-1.64%
12000 LUMEN	Destin Single PUF	528	72	38,016	N/A	\$9.19	\$1.84	\$1.84	\$11.03	\$5,823.84	N/A	\$9.03	\$1.81	\$10.84	\$5,723.52	-1.72%
24000 LUMEN	Destin Double PUF	60	144	8,640	N/A	\$17.20	\$3.68	\$3.68	\$20.88	\$1,252.80	N/A	\$16.93	\$3.62	\$20.55	\$1,233.00	-1.58%
32000 LUMEN	Small Flood PUF	276	163	44,988	N/A	\$2.69	\$4.17	\$4.17	\$6.86	\$1,893.36	N/A	\$2.64	\$4.10	\$6.74	\$1,860.24	-1.75%
32000 LUMEN	Small Parking Lot PUF	348	163	56,724	N/A	\$4.17	\$4.17	\$4.17	\$8.34	\$2,902.32	N/A	\$4.10	\$4.10	\$8.20	\$2,853.60	-1.68%
100000 LUMEN	Large Flood PUF	780	378	294,840	N/A	\$5.34	\$9.67	\$9.67	\$15.01	\$11,707.80	N/A	\$5.24	\$9.51	\$14.75	\$11,505.00	-1.73%
100000 LUMEN	Large Parking Lot PUF	96	378	36,288	N/A	\$7.40	\$9.67	\$9.67	\$17.07	\$1,638.72	N/A	\$7.28	\$9.51	\$16.79	\$1,611.84	-1.64%
METAL HALIDE PULSE START (OS-I/II)																
13000 LUMEN	Acorn PS	1,332	65	86,580	\$15.72	\$5.67	\$1.66	\$1.66	\$23.05	\$30,702.60	\$15.47	\$5.58	\$1.64	\$22.69	\$30,223.08	-1.56%
13000 LUMEN	Colonial PS	3,300	65	214,500	\$4.89	\$2.66	\$1.66	\$1.66	\$9.21	\$30,393.00	\$4.81	\$2.62	\$1.64	\$9.07	\$29,931.00	-1.52%
13000 LUMEN	Destin Single PS	132	65	8,580	\$34.08	\$10.79	\$1.66	\$1.66	\$46.53	\$6,141.96	\$33.54	\$10.62	\$1.64	\$45.80	\$6,045.60	-1.57%
33000 LUMEN	Small Flood PS	15,996	137	2,191,452	\$6.97	\$3.44	\$3.50	\$3.50	\$13.91	\$222,504.36	\$6.86	\$3.38	\$3.45	\$13.69	\$218,985.24	-1.58%
33000 LUMEN	Shoobox PS	564	137	77,268	\$8.34	\$3.82	\$3.50	\$3.50	\$15.66	\$8,832.24	\$8.21	\$3.76	\$3.45	\$15.42	\$8,696.88	-1.53%
68000 LUMEN	Flood PS	804	288	231,552	\$7.19	\$5.77	\$7.37	\$7.37	\$20.33	\$16,345.32	\$7.08	\$5.67	\$7.25	\$20.00	\$16,080.00	-1.62%

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
RATE SCHEDULE OS

(1) Type of Facility	(2) Description	(3) Annual Billing Items	(4) Est. Monthly KWH	(5) Annual KWH	(6) Present Rates				(7) Proposed Rates				(16) Percent Change		
					(6) Facility Charge	(7) Maintenance Charge	(8) Energy Charge	(9) Total Monthly Charge	(10) Total Revenue	(11) Facility Charge	(12) Maintenance Charge	(13) Energy Charge		(14) Total Monthly Charge	(15) Total Revenue
METAL HALIDE PULSE START (OS-I/II) - PAID UP FRONT															
13000 LUMEN	Acorn PS PUF	3,372	65	219,180	N/A	\$5.67	\$1.66	\$7.33	\$24,716.76	N/A	\$5.58	\$1.64	\$7.22	\$24,345.84	-1.50%
13000 LUMEN	Colonial PS PUF	396	65	25,740	N/A	\$2.66	\$1.66	\$4.32	\$1,710.72	N/A	\$2.62	\$1.64	\$4.26	\$1,686.96	-1.39%
13000 LUMEN	Destin Single PS PUF	84	65	5,460	N/A	\$10.79	\$1.66	\$12.45	\$1,045.80	N/A	\$10.62	\$1.64	\$12.26	\$1,029.84	-1.53%
33000 LUMEN	Small Flood PS PUF	780	137	106,860	N/A	\$3.44	\$3.50	\$6.94	\$5,413.20	N/A	\$3.38	\$3.45	\$6.83	\$5,327.40	-1.59%
33000 LUMEN	Shoobox PS PUF	324	137	44,388	N/A	\$3.82	\$3.50	\$7.32	\$2,371.68	N/A	\$3.76	\$3.45	\$7.21	\$2,336.04	-1.50%
LED (OS-I/II)															
3776 LUMEN	Acorn	24	26	624	\$18.45	\$9.53	\$0.67	\$28.65	\$687.60	\$18.16	\$9.38	\$0.65	\$28.19	\$676.56	-1.61%
4440 LUMEN	Street Light	432	25	10,800	\$14.32	\$4.90	\$0.64	\$19.86	\$8,579.52	\$14.09	\$4.82	\$0.63	\$19.54	\$8,441.28	-1.61%
5100 LUMEN	Cobrahead S2	3,024	25	75,600	\$6.28	\$4.10	\$0.64	\$11.02	\$33,324.48	\$6.18	\$4.03	\$0.63	\$10.84	\$32,780.16	-1.63%
10200 LUMEN	Cobrahead S3	792	46	36,432	\$7.73	\$4.73	\$1.18	\$13.64	\$10,802.88	\$7.61	\$4.65	\$1.16	\$13.42	\$10,628.64	-1.61%
6320 LUMEN	ATB071 S2/S3	420	24	10,080	\$7.83	\$5.33	\$0.61	\$13.77	\$5,783.40	\$7.71	\$5.25	\$0.60	\$13.56	\$5,695.20	-1.53%
9200 LUMEN	ATB1 105 S3	312	36	11,232	\$11.44	\$6.42	\$0.92	\$18.78	\$5,859.36	\$11.26	\$6.32	\$0.91	\$18.49	\$5,768.88	-1.54%
23240 LUMEN	ATB2 280 S4	26,436	96	2,537,856	\$12.95	\$7.46	\$2.46	\$22.87	\$604,591.32	\$12.74	\$7.34	\$2.42	\$22.50	\$594,810.00	-1.62%
9600 LUMEN	E157 SAW	24	54	1,296	\$19.38	\$5.78	\$1.38	\$26.54	\$636.96	\$19.07	\$5.69	\$1.36	\$26.12	\$626.88	-1.58%
7377 LUMEN	WP9 A2/S2	36	48	1,728	\$43.55	\$14.43	\$1.23	\$59.21	\$2,131.56	\$42.86	\$14.20	\$1.21	\$58.27	\$2,097.72	-1.59%
15228 LUMEN	Destin Double	12	72	864	\$66.64	\$31.88	\$1.84	\$100.36	\$1,204.32	\$65.58	\$31.37	\$1.81	\$98.76	\$1,185.12	-1.59%
9336 LUMEN	ATB0 108	14,784	37	547,008	\$7.25	\$4.71	\$0.95	\$12.91	\$190,861.44	\$7.13	\$4.64	\$0.93	\$12.70	\$187,756.80	-1.63%
3640 LUMEN	Colonial	15,900	15	238,500	\$7.78	\$5.00	\$0.38	\$13.16	\$209,244.00	\$7.66	\$4.92	\$0.38	\$12.96	\$206,064.00	-1.52%
4204 LUMEN	LED Security Lt	94,596	15	1,418,940	\$4.75	\$2.84	\$0.38	\$7.97	\$753,930.12	\$4.67	\$2.79	\$0.38	\$7.84	\$741,632.64	-1.63%
5510 LUMEN	LED Roadway 1	9,420	21	197,820	\$5.71	\$3.63	\$0.54	\$9.88	\$93,069.60	\$5.62	\$3.57	\$0.53	\$9.72	\$91,562.40	-1.62%
32327 LUMEN	Galleon 6sq	4,560	108	492,480	\$20.59	\$10.89	\$2.76	\$34.24	\$156,134.40	\$20.26	\$10.72	\$2.72	\$33.70	\$153,672.00	-1.58%
36000 LUMEN	Flood 421 W	27,060	145	3,923,700	\$17.83	\$9.85	\$3.71	\$31.39	\$849,413.40	\$17.55	\$9.69	\$3.65	\$30.89	\$835,883.40	-1.59%
5355 LUMEN	Wildlife Cert	552	36	19,872	\$17.50	\$9.29	\$0.92	\$27.71	\$15,295.92	\$17.22	\$9.14	\$0.91	\$27.27	\$15,053.04	-1.59%
LED (OS-I/II) - PAID UP FRONT															
3640 LUMEN	Colonial PUF	1,080	15	16,200	N/A	\$5.00	\$0.38	\$5.38	\$5,810.40	N/A	\$4.92	\$0.38	\$5.30	\$5,724.00	-1.49%
3776 LUMEN	Acorn PUF	864	26	22,464	N/A	\$9.53	\$0.67	\$10.20	\$8,812.80	N/A	\$9.38	\$0.65	\$10.03	\$8,665.92	-1.67%
4204 LUMEN	LED Security Lt PUF	72	15	1,080	N/A	\$2.84	\$0.38	\$3.22	\$231.84	N/A	\$2.79	\$0.38	\$3.17	\$228.24	-1.55%
5000 LUMEN	Acorn A5 PUF	348	19	6,612	N/A	\$8.21	\$0.49	\$8.70	\$3,027.60	N/A	\$8.08	\$0.48	\$8.56	\$2,978.88	-1.61%
5032 LUMEN	LG Colonial PUF	72	25	1,800	N/A	\$5.88	\$0.64	\$6.52	\$469.44	N/A	\$5.79	\$0.63	\$6.42	\$462.24	-1.53%
5100 LUMEN	Cobrahead S2 PUF	36	25	900	N/A	\$4.10	\$0.64	\$4.74	\$170.64	N/A	\$4.03	\$0.63	\$4.66	\$167.76	-1.69%
5355 LUMEN	Wildlife Cert PUF	2,616	36	94,176	N/A	\$9.29	\$0.92	\$10.21	\$26,709.36	N/A	\$9.14	\$0.91	\$10.05	\$26,290.80	-1.57%
5510 LUMEN	LED Roadway 1 PUF	59,592	21	1,251,432	N/A	\$3.63	\$0.54	\$4.17	\$248,498.64	N/A	\$3.57	\$0.53	\$4.10	\$244,327.20	-1.68%
6320 LUMEN	ATB071 S2/S3 PUF	2,052	24	49,248	N/A	\$5.33	\$0.61	\$5.94	\$12,188.88	N/A	\$5.25	\$0.60	\$5.85	\$12,004.20	-1.52%
7200 LUMEN	E132 A3 PUF	828	45	37,260	N/A	\$8.37	\$1.15	\$9.52	\$7,882.56	N/A	\$8.24	\$1.13	\$9.37	\$7,758.36	-1.58%
7377 LUMEN	WP9 A2/S2 PUF	960	48	46,080	N/A	\$14.43	\$1.23	\$15.66	\$15,033.60	N/A	\$14.20	\$1.21	\$15.41	\$14,793.60	-1.60%
9200 LUMEN	ATB1 105 S3 PUF	1,152	36	41,472	N/A	\$6.42	\$0.92	\$7.34	\$8,455.68	N/A	\$6.32	\$0.91	\$7.23	\$8,328.96	-1.50%

TAX REFORM - REMAINING ISSUES
GULF POWER COMPANY
RATE SCHEDULE OS

(1) Type of Facility	(2) Description	(3) Annual Billing Items	(4) Est. Monthly KWH	(5) Annual KWH	(6) Present Rates					(7) Proposed Rates					(16) Percent Change
					(6) Facility Charge	(7) Maintenance Charge	(8) Energy Charge	(9) Total Monthly Charge	(10) Total Revenue	(11) Facility Charge	(12) Maintenance Charge	(13) Energy Charge	(14) Total Monthly Charge	(15) Total Revenue	
<u>LED (OS-I/II) - PAID UP FRONT (Cont.)</u>															
9336 LUMEN	ATB0 108 PUF	1,332	37	49,284	N/A	\$4.71	\$0.95	\$5.66	\$7,539.12	N/A	\$4.64	\$0.93	\$5.57	\$7,419.24	-1.59%
9600 LUMEN	E157 SAW PUF	288	54	15,552	N/A	\$5.78	\$1.38	\$7.16	\$2,062.08	N/A	\$5.69	\$1.36	\$7.05	\$2,030.40	-1.54%
10200 LUMEN	Cobrahead S3 PUF	2,520	46	115,920	N/A	\$4.73	\$1.18	\$5.91	\$14,893.20	N/A	\$4.65	\$1.16	\$5.81	\$14,641.20	-1.69%
23240 LUMEN	ATB2 280 S4 PUF	18,372	96	1,763,712	N/A	\$7.46	\$2.46	\$9.92	\$182,250.24	N/A	\$7.34	\$2.42	\$9.76	\$179,310.72	-1.61%
36000 LUMEN	Flood 421 W PUF	1,224	145	177,480	N/A	\$9.85	\$3.71	\$13.56	\$16,597.44	N/A	\$9.69	\$3.65	\$13.34	\$16,328.16	-1.62%
<u>MERCURY VAPOR (OS-I/II)</u>															
7000 LUMEN	Open Bottom	12	67	804	\$2.23	\$1.38	\$1.71	\$5.32	\$63.84	\$2.19	\$1.36	\$1.69	\$5.24	\$62.88	-1.50%
32000 LUMEN	Cobrahead	12	39	468	\$4.13	\$1.93	\$1.00	\$7.06	\$84.72	\$4.06	\$1.90	\$0.98	\$6.94	\$83.28	-1.70%
7000 LUMEN	Cobrahead	12	67	804	\$3.75	\$1.81	\$1.71	\$7.27	\$87.24	\$3.69	\$1.78	\$1.69	\$7.16	\$85.92	-1.51%
9400 LUMEN	Cobrahead	12	95	1,140	\$4.93	\$2.19	\$2.43	\$9.55	\$114.60	\$4.85	\$2.16	\$2.39	\$9.40	\$112.80	-1.57%
17000 LUMEN	Cobrahead	12	152	1,824	\$5.39	\$2.29	\$3.89	\$11.57	\$138.84	\$5.30	\$2.25	\$3.83	\$11.38	\$136.56	-1.64%
48000 LUMEN	Cobrahead	12	372	4,464	\$10.80	\$3.97	\$9.52	\$24.29	\$291.48	\$10.63	\$3.91	\$9.36	\$23.90	\$286.80	-1.61%
17000 LUMEN	Directional	12	163	1,956	\$8.10	\$3.07	\$4.17	\$15.34	\$184.08	\$7.97	\$3.02	\$4.10	\$15.09	\$181.08	-1.63%
<u>CUSTOMER OWNED MISC STREET/OUTDOOR LIGHTING (OS-I/II)</u>															
				3,969,260	N/A	N/A	\$0.02558	N/A	\$101,533.67	N/A	N/A	\$0.02517	N/A	\$99,906.27	-1.60%
<u>CUSTOMER OWNED WITH RELAMPING SERVICE AGREEMENT - HIGH PRESSURE SODIUM VAPOR (OS-I/II)</u>															
8800 LUMEN	Unmetered	1,116	41	45,756	N/A	\$0.71	\$1.05	\$1.76	\$1,964.16	N/A	\$0.70	\$1.03	\$1.73	\$1,930.68	-1.70%
46000 LUMEN	Unmetered	288	164	47,232	N/A	\$0.72	\$4.20	\$4.92	\$1,416.96	N/A	\$0.71	\$4.13	\$4.84	\$1,393.92	-1.63%
8800 LUMEN	Metered	192	N/A	N/A	N/A	\$0.71	N/A	\$0.71	\$136.32	N/A	\$0.70	N/A	\$0.70	\$134.40	-1.41%
20000 LUMEN	Metered	408	N/A	N/A	N/A	\$0.72	N/A	\$0.72	\$293.76	N/A	\$0.71	N/A	\$0.71	\$289.68	-1.39%
25000 LUMEN	Metered	588	N/A	N/A	N/A	\$0.73	N/A	\$0.73	\$429.24	N/A	\$0.72	N/A	\$0.72	\$423.36	-1.37%
46000 LUMEN	Metered	252	N/A	N/A	N/A	\$0.72	N/A	\$0.72	\$181.44	N/A	\$0.71	N/A	\$0.71	\$178.92	-1.39%
<u>CUSTOMER OWNED WITH RELAMPING SERVICE AGREEMENT - METAL HALIDE (OS-I/II)</u>															
32000 LUMEN	Unmetered	120	163	19,560	N/A	\$0.85	\$4.17	\$5.02	\$602.40	N/A	\$0.84	\$4.10	\$4.94	\$592.80	-1.59%
32000 LUMEN	Metered	360	N/A	N/A	N/A	\$0.85	N/A	\$0.85	\$306.00	N/A	\$0.84	N/A	\$0.84	\$302.40	-1.18%
100000 LUMEN	Large Flood	96	378	36,288	N/A	\$3.16	\$9.67	\$12.83	\$1,231.68	N/A	\$3.11	\$9.51	\$12.62	\$1,211.52	-1.64%
<u>HIGH PRESSURE SODIUM VAPOR - CUSTOMER OWNED/CUSTOMER MAINTAINED (OS-I/II)</u>															
Customer-Owned	8800	372	41	15,252	N/A	N/A	\$1.05	\$1.05	\$390.60	N/A	N/A	\$1.03	\$1.03	\$383.16	-1.90%
Customer-Owned	20000	48	80	3,840	N/A	N/A	\$2.05	\$2.05	\$98.40	N/A	N/A	\$2.01	\$2.01	\$96.48	-1.95%
Customer-Owned	25000	4,224	100	422,400	N/A	N/A	\$2.56	\$2.56	\$10,813.44	N/A	N/A	\$2.52	\$2.52	\$10,644.48	-1.56%

Section E

Proof of Revenue

Summary

**TAX REFORM - REMAINING ISSUES
RATE DESIGN PROOF OF REVENUE SUMMARY**

(1) RATE CLASS	(2) TARGET CHANGE FROM SALE OF ELECTRICITY FROM SECTION B	(3) ACHIEVED CHANGE PER PROOF OF REVENUE FROM SECTIONS C & D
<u> </u>	<u> </u>	<u> </u>
RESIDENTIAL	(\$5,756,560)	(\$5,750,057)
GS	(\$394,410)	(\$394,520)
GSD/GSDT	(\$1,911,415)	(\$1,910,826)
LP/LPT	(\$497,092)	(\$499,716)
MAJOR ACCTS	(\$722,000)	(\$722,091)
OS	(\$308,900)	(\$308,901)
 TOTAL RETAIL:	 <u><u>(\$9,590,377)</u></u>	 <u><u>(\$9,586,111)</u></u>

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Consideration of the stipulation and settlement)
agreement between Gulf Power Company, the Office)
of Public Counsel, Florida Industrial Power Users)
Group, and Southern Alliance for Clean Energy)
regarding the Tax Cuts and Jobs Act of 2017)

Docket No.: 20180039-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished by electronic mail this 29th day of August, 2018 to the following:

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