

FLORIDA PUBLIC SERVICE COMMISSION

Item 9

VOTE SHEET

February 5, 2019

FILED 2/5/2019
DOCUMENT NO. 00621-2019
FPSC - COMMISSION CLERK

Docket No. 20180052-GU – Consideration of the tax impacts associated with Tax Cuts and Jobs Act of 2017 for Florida Public Utilities Company - Indiantown Division.

Issue 4B: What is the appropriate disposition of the protected excess deferred taxes?

Recommendation: Indiantown should be allowed to retain the net amortized amount of the protected excess deferred tax balance of \$7,862.

APPROVED

Issue 5B: What is the appropriate disposition of the unprotected excess deferred taxes?

Recommendation: Indiantown should be allowed to retain the unprotected excess deferred tax balance of \$6,484, amortized over 10 years at \$648 per year, netted against the protected excess deferred tax balance.

APPROVED

COMMISSIONERS ASSIGNED: Brown, Clark, Fay

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Ch. Gib. Fr
Julie P
SMW

REMARKS/DISSENTING COMMENTS:

Docket No. 20180052-GU – Consideration of the tax impacts associated with Tax Cuts and Jobs Act of 2017 for Florida Public Utilities Company - Indiantown Division.

(Continued from previous page)

Issue 17: Should Indiantown be allowed to recover any detrimental impact associated with the corporate income tax rate change implemented by the TCJA? If so, what amount, and should Indiantown be allowed to recover such amount through the Energy Conservation Cost Recovery (ECCR) clause?

Recommendation: No, Indiantown should not be allowed to recover from its customers an alleged detrimental impact associated with the corporate income tax rate change implemented by the TCJA.

APPROVED

Issue 18: Should Indiantown be allowed to retain and amortize, over 26 years, the total annual benefit associated with the Protected Deferred Tax liabilities?

Recommendation: Yes, Indiantown should be allowed to retain and amortize, over 26 years, the total annual amount of the tax savings associated with the protected excess deferred taxes consistent with the ARAM.

APPROVED

Issue 19: Should Indiantown be allowed to retain and amortize, over 10 years, the total annual benefit associated with the Unprotected Deferred Tax liabilities?

Recommendation: Yes, Indiantown should be allowed to retain and amortize, over 10 years, the total annual amount of the tax savings associated with the unprotected excess deferred taxes.

APPROVED

Issue 21: Should this docket be closed?

Recommendation: Yes, this docket should be closed after the time for filing an appeal has run.

APPROVED