

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** February 12, 2019

**TO:** Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

**FROM:** Todd M. Brown, Public Utilities Supervisor, Division of Accounting & Finance  
Charles Murphy, Senior Attorney, Office of General Counsel *TH* *ALM*

**RE:** Request for partial release of funds from Escrow Account (Docket No. 20140217-WU, Application for staff-assisted rate case in Sumter County by Cedar Acres, Inc.)

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Pursuant to Order No. PSC-15-0535-PAA-WU, issued November 19, 2015 in the above-referenced docket, Cedar Acres, Inc. has requested authorization for the partial release of escrow funds in the amount of \$4,320 held at BB&T Bank.

Sufficient funds are available in the PAA escrow account to cover the requested withdrawal. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$4,320 from the escrow account at BB&T Bank payable to Cedar Acres, Inc. for reimbursement for costs associated with installation of meters as identified in the attached documentation.

cc: Andrew Maurey  
Cheryl Bulecza-Banks  
Mark Cicchetti

Attachment

DOCKET NO. 20140217-WU

FILED 2/8/2019  
DOCUMENT NO. 00720-2019  
FPSC - COMMISSION CLERK

**Cedar Acres Inc.**  
**4700 Sheridan St.**  
**Suite N**  
**Hollywood, FL 33021**  
**CedarAcresInc@gmail.com**  
**954-817-2472**

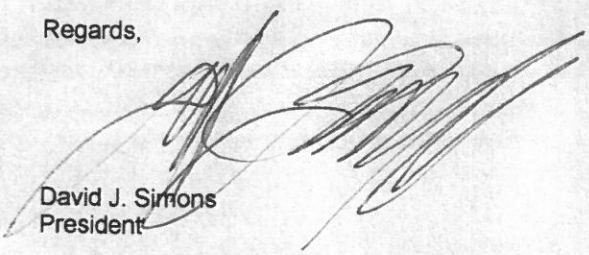
February 8, 2019

Carlotta Stauffer  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399

Ms. Stauffer,

Attached is the bank statement for January 2019 for the Escrow account. We deposited funds into the meter trust account of \$4320.00. We made a 50% deposit toward new meters to Universal Waters in November and paid the balance due on January 18, 2019. We are requesting reimbursement for the attached invoice of \$4320.00. To date we have installed 170 new meters.

Regards,

  
David J. Simons  
President



888-07-01-00 30463 0 C 001 30 50 004  
 CEDAR ACRES INC  
 METER TRUST  
 4700 SHERIDAN ST STE N  
 HOLLYWOOD FL 33021-3416

## Your account statement

For 01/31/2019

## Contact us



BBT.com



(800) BANK-BBT or  
 (800) 226-5228

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BB&T, Member FDIC. Credit cards are issued by Branch Banking and Trust and are subject to credit approval.

#### ■ BUSINESS MONEY RATE SAVINGS [REDACTED]

##### Account summary

Your previous balance as of 12/31/2018	\$2,194.64
Checks	- 0.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 2,160.02
Your new balance as of 01/31/2019	= \$4,354.66

##### Interest summary

Interest paid this statement period	\$0.02
2018 interest paid year-to-date	\$0.15
Interest rate	0.01%
Annual percentage yield (APY) earned	0.01%

##### Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
01/31	COUNTER DEPOSIT	2,160.00
01/31	INTEREST PAYMENT	0.02
Total deposits, credits and interest		= \$2,160.02

### AMENDMENT TO YOUR DEPOSIT AGREEMENT

EFFECTIVE FEBRUARY 10, 2019

The following changes have been made to the applicable deposit agreement that you were provided when you opened your account at BB&T. Continued use of your account after the effective date of this Amendment constitutes your acceptance of the change. You are directed to obtain the most current version of the deposit agreement from any branch or online at [www.bbt.com](http://www.bbt.com). The current version of the deposit agreement will govern your account upon receipt of this Amendment. If you have any questions about this change, contact your local BB&T financial center, your relationship manager, or call 1-800-BANK BBT (1-800-226-5228).

#### 20. OVERDRAFT PROTECTION

The OVERDRAFT PROTECTION section of your current deposit agreement is replaced with the following:

# Universal Waters Plant Operations, Inc.

12065 SE 108th Terrace Rd.  
Belleview, FL 34420  
352-288-5150

DATE: December 31, 2018

*1/18/19  
#2039*

## BILL TO

Cedar Acres, Inc.

FOR  
METER TO REPLACE

4700 Sheridan Street  
Keyes Bldg. Suite N  
Hollywood, FL 33021

## Details

## AMOUNT

Meters to be replace total 24 total due	\$4320.00
Paid 1/2 for meters	\$2160.00
Lot 89 newell/leak before curbstop need to be repaired 1hrs 30min	\$157.50
Balance due	\$2160.00
	\$0.00

SUBTOTAL ~~\$23175.50~~ *2317.50*  
TAX RATE 0.00%  
OTHER \$0.00  
TOTAL ~~\$23175.50~~ *2317.50*

Make all checks payable to Universal Waters Plant Operations

**CEDAR ACRES INC.**  
4700 SHERIDAN ST.  
SUITE N  
HOLLYWOOD, FL 33021

002039

81-0275/0829

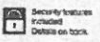
PAY TO THE  
ORDER OF

*Universal Waters*

DATE 1/18/19

\$ *2317.50*

*Two thousand three hundred seventeen and 50/100*

DOLLARS 

**CENTENNIAL BANK**  
300 S. PINE ISLAND ROAD  
SUITE 100  
PLANTATION, FL 33324

MEMO \_\_\_\_\_

MP

⑈002039⑈