



Scott A. Goorland
Senior Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5633
(561) 691-7135 (Facsimile)
E-mail: scott.goorland@fpl.com

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-VIA ELECTRONIC FILING-

Mr. Adam Teitzman, Commission Clerk
Division of the Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 20060038-EI
Recon of Actual vs. Estimated Uncollectible Storm Bond Repayment Charges**

Dear Mr. Teitzman:

As required by Section 4.3(b) of the Servicing Agreement between Florida Power & Light Company (the "Servicer") and FPL Recovery Funding LLC (the "Issuer") included in the Financing Order issued in Docket No. 20060038-EI, Florida Power & Light Company submits the calculation of remittance excess/shortfall of uncollectible Storm Bond Repayment Charges for the prior remittance period, February 1, 2018 through January 31, 2019, on Attachment 1.

The amount of estimated uncollectible Storm Bond Repayment Charges was determined by multiplying estimated Storm Bond Repayment Charges billed and collected from customers during the remittance period times an estimated uncollectible rate of 0.050% for the month of February 2018, adjusted rate of 0.056% for March 2018 and a rate of 0.060% for the period from April 2018 through January 2019. After obtaining actual data for the remittance period February 2018 through January 2019, the actual rate was 0.070%. This percentage was determined by dividing net write-offs by total retail revenues.

Attachment 1 illustrates the calculation of uncollectible Storm Bond Repayment Charges using both the estimated and actual rate. The result is a remittance excess of \$8,186.22, which will be netted against the payment remitted to the Issuer on March 4, 2019.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

/s/ Scott A. Goorland
Scott A. Goorland
Senior Attorney

Attachment

Cc: FPL Recovery Funding LLC
The Bank of New York
Rating Agencies

FLORIDA POWER & LIGHT COMPANY
STORM BOND REPAYMENT CHARGE
Reconciliation of Estimated to Actual Uncollectibles for the Remittance Period February 1, 2018 through January 31, 2019

		Estimates used for February 2018		Estimates Used for the Period March 2018 - January 2019		Actual	
Days Sales Outstanding		21.2		20.0		C1 19.0	
Uncollectible Amount (A)		4,978,783		6,405,066		E1 \$ 7,366,894	
Gross Retail Revenues from Sales of Electricity (B)		10,169,958,108		11,049,571,969		D1 \$ 10,747,372,809	
Uncollectible Rate (A) / (B)		0.050%		0.060%		0.070%	
		0.999500		0.99940		0.99930	

Month	Total Amount Billed (per Monthly Servicer Cert)	Estimated Storm Charge Recovery Payments Remitted (2) (a) = (4) / 0.999500 or (b) = (4) / 0.99940	Estimated Uncollectibles (3) (a) = (2) * 0.00050 or (b) = (2) * 0.00060	Amount Remitted to FPL Recovery Fund (Conforms with Monthly Servicer Certificate)	Estimated Storm Charge Recovery Payments Remitted (for billing period covered by remittance)	Storm Charge Recovery Payments Adjusted For Actual Uncollectibles (2) - (7)	Actual Uncollectibles (7) = (2) * 0.070%	Remittance Excess/ (Shortfall) (8) = (7) - (3)
REF	(1)	(b) = (4) / 0.99940	(b) = (2) * 0.00060	REF (4)	REF (5) = (2)	(6)	(7) = (2) * 0.070%	(8) = (7) - (3)
February-18	B1 1,097,397.80	837,320.91	0.00	B1 836,902.26	A1 837,320.91	836,735.00	585.91	167.26
March-18	B1 -	-	0.00	B1 - 6,691.00	A1 -	-	-	-
March-18	B2 7,081,138.33	2,917,359.51	-0.00	B2 2,915,709.38	A2 2,917,359.51	2,915,317.00	2,042.51	392.38
April-18	B3 7,418,786.79	8,447,939.71	0.00	B3 8,442,870.96	A2 8,447,939.71	8,442,026.00	5,913.71	844.96
May-18	B4 8,238,388.73	7,073,261.42	-0.00	B4 7,069,017.45	A3 7,073,261.42	7,068,310.00	4,951.42	707.45
June-18	B5 9,614,367.81	7,801,877.32	-0.00	B5 7,797,196.19	A3 7,801,877.32	7,796,416.00	5,461.32	780.19
July-18	B6 10,784,332.06	11,432,870.59	0.00	B6 11,426,010.86	A4 11,432,870.59	11,424,868.00	8,002.59	1,142.86
August-18	B7 11,173,326.94	9,951,420.31	0.00	B7 9,945,449.46	A4 9,951,420.31	9,944,454.00	6,966.31	995.46
September-18	B8 6,112,279.82	9,125,025.95	-0.00	B8 9,119,550.93	A4 9,125,025.95	9,118,638.00	6,387.95	912.93
October-18	B9 6,138,851.12	7,222,577.25	-0.00	B9 7,218,243.72	A5 7,222,577.25	7,217,521.00	5,056.25	722.72
November-18	B10 5,329,374.71	5,619,107.10	0.00	B10 5,615,735.63	A5 5,619,107.10	5,615,174.00	3,933.10	561.63
December-18	B11 4,595,288.22	5,707,384.58	0.00	B11 5,703,960.14	A6 5,707,384.58	5,703,389.00	3,995.58	571.14
January-19	B12 4,629,889.13	3,873,782.50	-0.00	B12 3,871,458.24	A6 3,873,782.50	3,871,071.00	2,711.50	387.24
Grand Totals	82,213,421.46	80,009,927.15	47,821.93	79,955,414.22	80,009,927.15	79,953,919.00	56,008.15	8,186.22

Notes:

- (1) Represents total Storm Bond Repayment Charges billed for the month.
- (2) Represents total Storm Bond Repayment Charges billed based on the applicable collection lag as noted above (gross of uncollectibles).
 - (a) Rate used for remittances sent in February 2018 and March 2018 for revenue received prior to rate change on March 1, 2018.
 - (b) Rate used for remittances sent March 2018 through January 2019 for revenue received subsequent to rate change on March 1st, 2018.
- (3) Represents estimated uncollectible Storm Bond Repayment Charges.
 - (a) Rate used for remittances sent in February 2018 and March 2018 for revenue received prior to rate change on March 1, 2018.
 - (b) Rate used for remittances sent March 2018 through January 2019 for revenue received subsequent to rate change on March 1st, 2018.
- (4) Amount remitted to FPL Recovery Funding.
 - (a) The amount herein represents the prior year's uncollectible true-up remittance and is therefore excluded from the current year's uncollectible true-up calculation.
- (5) Same as (2) above.
- (6) Represents total Storm Bond Repayment Charges billed based on an average 19.0 day collection lag for the remittance period (gross of uncollectibles).
- (7) Represents calculation of actual uncollectible Storm Bond Repayment Charges.
- (8) Represents amount of excess/ (shortfall) to be remitted from/ to FPL Recovery Funding.