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March 1, 2019

BY ELECTRONIC FILING

Mr. Adam Teitzman, Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

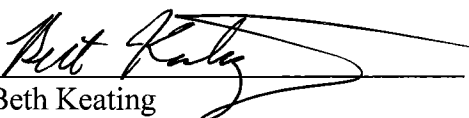
**Re: Docket No. 20190001-EI: Fuel and Purchased Power Cost Recovery Clause with
Generating Performance Incentive Factor**

Dear Mr. Teitzman:

Attached for electronic filing on behalf of Florida Public Utilities Company, please find the Petition for Approval of Final True-Up Amount for 2018, along with the Direct Testimony and Exhibit CDY-1 of Mr. Curtis Young.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,


Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK
cc://(Certificate of Service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery
clause with generating performance incentive
factor.

DOCKET NO. 20190001-EI

DATED: March 1, 2019

**FLORIDA PUBLIC UTILITIES COMPANY'S
PETITION FOR APPROVAL
OF FUEL ADJUSTMENT AND PURCHASED POWER COST RECOVERY FINAL
TRUE-UP AMOUNT FOR PERIOD ENDED DECEMBER 2018**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery final net true-up amount for the period ended December 2018. In support of this request, the Company hereby states:

- 1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company
1750 S 14th Street, Suite 200
Fernandina Beach FL 32034

- 2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating, Esq.
Gunster, Yoakley & Stewart, P.A.
215 South Monroe Street, Suite 601
Tallahassee, FL 32301-1839
bkeating@gunster.com
(850) 521-1706

Mike Cassel
Director, Regulatory and Governmental
Affairs
Florida Public Utilities Company
1750 S 14th Street, Suite 200
Fernandina Beach, FL 32034
mcassel@fpuc.com

- 3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

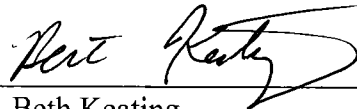
- 4) With this Petition, the Company is also submitting the Direct Testimony and Exhibit CDY-1 of Mr. Curtis Young in support of the Company's request for approval of the final true-up amount.
- 5) The final true-up amount for the period ended December 2018 is an under-recovery of \$1,482,331, which includes the appropriate adjustment to recognize the application of \$2,181,243 of federal tax savings, consistent with Order No. PSC-2019-0010-AS-EI approving the Stipulation and Settlement in Docket No. 20180048-EI.
- 6) The \$2,181,243 in federal tax savings reflects the final amount of tax savings to be used to reduce the Company's Fuel under-recovery. The original estimated amount that was to be applied to Fuel was a total of \$1,464,452, which was comprised of \$538,064 in unprotected Excess Accumulated Deferred Income Taxes (EADIT), \$288,230 for the 2018 annualized protected EADIT, and \$638,158 in annual savings for 2018 resulting from the income tax rate reduction. The increase is associated primarily with the unprotected EADIT.¹ Specifically, in determining the tax return balances of deferred taxes and the regulatory liabilities for 2017, adjustments were made to the deferred taxes that increased the regulatory liability. In addition, new information resulted in a reduction to the Company's most recent estimates for the protected regulatory liability and increased the unprotected liability. Since, under the 2018 Tax Settlement, the entire balance of the unprotected liability was to be used to offset the fuel under-recovery, this increase in the unprotected EADIT liability results in further lowering the Fuel under-recovery and reducing fuel rates.

¹ The approved 2018 Tax Settlement reflects that the amounts set forth therein were contemplated to be estimates subject to true-up.

- 7) The Commission-approved total true-up amount to be collected for the period January 2019 through December 2019 by the Company is a \$3,957,772 under-recovery, as reflected in Commission Order No. PSC-2018-0610-FOF-EI.
- 8) The Company now therefore seeks approval to include the final remaining true-up amount, which is an over-recovery of \$2,475,441, in the calculation of cost recovery factors for the period beginning January 2020.

WHEREFORE, FPUC respectfully requests that the Commission approve the Company's final net true-up amounts for the period ended December 2018 as set forth above.

RESPECTFULLY SUBMITTED this 1st day of March, 2019.



Beth Keating
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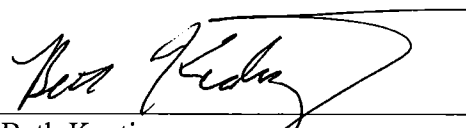
Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Final True-Up, as well as the Direct Testimony and Exhibit CDY-1 of Curtis D. Young, has been furnished by Electronic Mail to the following parties of record this 1st day of March, 2019:

Suzanne Brownless Johana Nieves Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 sbrownle@psc.state.fl.us JNIEVES@psc.state.fl.us	James D. Beasley/J. Jeffrey Wahlen Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jbeasley@ausley.com jwahlen@ausley.com
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Ms. Paula K. Brown Tampa Electric Company Regulatory Affairs P.O. Box 111 Tampa, FL 33601-0111 Regdept@tecoenergy.com	Florida Industrial Users Power Group Jon C. Moyle, Jr. Moyle Law Firm 118 North Gadsden Street Tallahassee, FL 32301 jmoyle@moylelaw.com
Mike Cassel Florida Public Utilities Company 1750 SW 14th Street, Suite 200 Fernandina Beach, FL 32034 mcassel@fpuc.com	Florida Retail Federation Robert Scheffel Wright/John T. LaVia Gardner Law Firm 1300 Thomaswood Drive Tallahassee, FL 32308 schef@gbwlegal.com

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<p>Jeffrey A. Stone General Counsel Gulf Power Company One Energy Place Pensacola, FL 32520-0780 jastone@southernco.com</p>	<p>Michael Barrett Division of Accounting and Finance Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850 mbarrett@psc.state.fl.us</p>
<p>Holly Henderson/Lisa Roddy Gulf Power Company 215 South Monroe Street, Suite 618 Tallahassee FL 32301 holly.henderson@nexteraenergy.com Lisa.Roddy@nexteraenergy.com</p>	

By: 
Beth Keating
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215 South Monroe St., Suite 601
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 20190001-EI
Fuel and Purchased Power Cost Recovery Clause
Direct Testimony of
Curtis Young
(2018 Final True-Up)
on behalf of
Florida Public Utilities Company

1 Q. Please state your name and business address.

2 A. Curtis Young, 1635 Meathe Road, West Palm Beach, Florida 33411.

3 Q. By whom are you employed?

4 A. I am employed by Florida Public Utilities Company.

5 Q. Could you give a brief description of your background and business experience?

6 A. I am the Senior Regulatory Analyst for Florida Public Utilities Company. I have
7 performed various accounting and analytical functions including regulatory filings,
8 revenue reporting, account analysis, recovery rate reconciliations and earnings
9 surveillance. I'm also involved in the preparation of special reports and schedules
10 used internally by division managers for decision making projects. Additionally, I
11 coordinate the gathering of data for the FPSC audits.

12 Q. What is the purpose of your testimony?

13 A. The purpose of my testimony is to present the calculation of the final remaining true-
14 up amounts for the period January 2018 through December 2018.

15 Q. Have you included any exhibits to support your testimony?

16 A. Yes. Exhibit _____ (CDY-1) consists of Schedules A, C1 and E1-B for the
17 Consolidated Electric Division. These schedules were prepared from the records of
18 the company.

1 Q. What has FPUC calculated as the final remaining true-up amounts for the period
2 January 2017 through December 2017?

3 A. For the Consolidated Electric Division the final remaining true-up amount is an over
4 recovery of \$2,475,441.

5 Q. How was this amount calculated?

6 A. It is the difference between the actual end of period true-up amount for the January
7 through December 2018 period and the total true-up amount to be collected or
8 refunded during the January - December 2019 period.

9 Q. What was the actual end of period true-up amount for January - December 2018?

10 A. For the Consolidated Electric Division it was \$1,482,331 under recovery. We have
11 included in this computation a refund to our customers of \$2,181,243 in federal tax
12 savings. If not for these savings, the actual end of period true-up would be a
13 \$3,663,574 under-recovery. The resulting final remaining true-up amount without the
14 federal tax saving benefits would have been reduced to an over-recovery of \$294,198.

15 Q. What was the Commission-approved amount to be collected or refunded during the
16 January – December 2019 period?

17 A. A consolidated under-recovery of \$3,957,772 to be collected.

18 Q. Does this conclude your direct testimony?

19 A. Yes, it does.

FLORIDA PUBLIC UTILITIES
 FINAL FUEL AND PURCHASED POWER OVER/(UNDER) RECOVERY
 FOR THE PERIOD
 JANUARY 2018 THROUGH DECEMBER 2018

CONSOLIDATED ELECTRIC DIVISION

1 JURISDICTIONAL FUEL COSTS (INCL. ALL ADJUSTMENTS)	\$ 59,966,397
2 JURISDICTIONAL FUEL REVENUES APPLICABLE TO THE PERIOD	<u>62,086,197</u>
3 ACTUAL OVER/(UNDER) RECOVERED FUEL COSTS FOR THE PERIOD	2,119,800
4 ADJUSTMENTS (INCL. REVENUE REFUND TRUE-UP ADJUSTMENT)*	(1,210,173)
5 INTEREST	(145,979)
6 TRUE-UP COLLECTED	3,391,416
7 PRIOR PERIOD TRUE-UP (ACTUAL ENDING 12/17)	<u>(5,637,395)</u>
8 ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (LINE 3 + LINE4 + LINE5 + LINE6 + LINE7)	(1,482,331)
9 PROJECTED UNDER-RECOVERY PER PROJECTION FILED 7/27/18	<u>(3,957,772)</u>
10 FINAL FUEL OVER/(UNDER) RECOVERY (LINE 8 - LINE 9)	<u>\$ 2,475,441</u>
11 FINAL FUEL OVER/(UNDER) RECOVERY (excluding the Federal Tax savings)	<u>\$ 294,198</u>

* Includes \$2,181,243 Federal Tax Savings

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1
 ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2018 THROUGH DECEMBER 2018
 BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED
 (EXCLUDES LINE LOSS, EXCLUDES TAXES)

Schedule E-1b
 Exhibit No.
 DOCKET NO. 190001-EI
 Florida Public Utilities Company
 (COY - 1)
 Page 2 of 3

CONSOLIDATED

	ACTUAL Jan 2018	ACTUAL Feb 2018	ACTUAL Mar 2018	ACTUAL Apr 2018	ACTUAL May 2018	ACTUAL Jun 2018	Estimated Jul 2018	Estimated Aug 2018	Estimated Sep 2018	Estimated Oct 2018	Estimated Nov 2018	Estimated Dec 2018	Total
Total System Sales - KWH	62,776,781	49,056,832	41,956,289	42,986,962	43,497,274	59,593,624	67,713,270	68,178,975	66,804,826	57,947,611	53,757,461	47,002,405	661,272,310
West Rock Purchases - KWH	1,009,032	580,000	560,000	360,000	610,000	700,000	1,170,000	460,000	740,000	1,260,000	370,000	640,000	8,459,032
Rayonier Purchases - KWH - On Peak	535,944	385,225	522,115	379,519	467,506	264,582	337,310	306,990	530,600	276,670	193,290	72,010	4,271,761
Rayonier Purchases - KWH - Off Peak	508,395	774,251	796,212	1,041,888	1,029,865	699,063	552,690	503,010	469,400	453,330	316,710	117,990	7,262,804
Eight Flags Purchases - KWH - KWH	15,676,987	13,098,447	16,366,190	15,128,287	14,912,893	13,867,929	11,200,000	10,900,000	12,400,000	13,800,000	12,800,000	14,800,000	164,944,713
FPL Purchases - KWH	25,761,545	7,528,045	7,334,909	6,137,056	11,582,193	19,890,816	23,304,383	23,937,375	15,543,481	13,822,292	13,192,323	8,327,932	176,362,350
Gulf Purchases - KWH	31,143,370	19,872,269	21,790,729	20,397,536	26,256,757	29,217,222	31,957,706	32,302,374	31,278,494	28,814,059	20,812,278	22,028,226	312,241,619
Generation Demand - KW - FPL	105,473	46,510	40,841	30,960	43,088	67,143	53,500	53,700	56,400	45,100	31,100	35,400	609,215
Generation Demand - KW - Gulf	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	1,092,000
Transmission Demand - KW - FPL	86,796	30,551	41,759	31,553	43,088	72,984	53,500	53,700	56,400	45,100	31,100	35,400	583,931
Transmission Demand - KW - Southern	54,339	55,525	56,266	56,392	55,968	54,989	55,000	55,000	55,000	55,000	55,000	55,000	663,479
Purchased Power Rates:													
West Rock Fuel Costs - \$/KWH	0.04612	0.00590	0.03166	0.03114	0.03652	0.03632	0.03785	0.03785	0.03785	0.03785	0.03785	0.03785	0.03785
Rayonier Energy Charge - On Peak - \$/KWH	0.05171	0.05171	0.05171	0.06377	0.04004	0.04004	0.04265	0.04265	0.04265	0.04265	0.04265	0.04265	0.04265
Rayonier Energy Charge - Off Peak - \$/KWH	0.03196	0.03745	0.03745	0.03824	0.04221	0.04221	0.04265	0.04265	0.04265	0.04265	0.04265	0.04265	0.04265
Eight Flags Charge - \$/KWH	0.07831	0.08978	0.07572	0.07712	0.07956	0.08197	0.07900	0.07900	0.07900	0.07900	0.07900	0.07900	0.07900
Base Fuel Costs - \$/KWH FPL	0.04733	(0.01491)	0.02711	0.02735	0.03141	0.03474	0.03527	0.03471	0.05019	0.03634	0.03276	0.02933	0.02933
Base Fuel Costs - \$/KWH GULF	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561
Energy Charge - \$/KWH - FPL	0.00160	0.00076	0.00219	0.00224	0.00195	0.00169	0.00165	0.00164	0.00191	0.00203	0.00186	0.00219	0.00219
Demand and Non-Fuel:													
Demand Charge - \$/KW - FPL	6.14	4.53	7.24	7.81	7.15	6.54	6.82	6.81	6.75	7.07	7.80	7.52	7.52
Demand Charge - \$/KW - Gulf	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25
Distribution Facility Charge	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253
Transmission Charge \$/KW - FPL	1.85	1.72	1.80	1.71	1.85	1.92	1.85	1.85	1.85	1.85	1.85	1.85	1.85
Transmission Charge \$/KW - Southern	3.01632	3.01632	3.47361	3.01631	3.00966	2.10084	3.02	3.02	3.02	3.02	3.02	3.02	3.02
Purchased Power Costs:													
RockTenn Fuel Costs	46,561	3,423	37,114	11,210	22,279	25,425	44,285	17,411	28,009	47,691	14,005	24,224	321,636
Rayonier Standby Costs	43,006	48,916	56,817	64,044	62,190	40,101	37,958	34,546	42,650	31,135	21,752	8,103	491,218
Eight Flags	1,227,132	1,175,964	1,239,239	1,166,711	1,186,434	1,136,759	884,800	861,100	979,600	1,090,200	1,011,200	1,169,200	13,128,339
Gulf Base Fuel Costs	1,778,114	1,134,596	1,244,130	1,164,586	1,499,115	1,668,141	1,824,608	1,844,309	1,785,829	1,437,870	1,188,266	1,257,701	17,827,265
FPL Base Fuel Costs	1,397,040	(112,219)	198,814	167,818	363,835	691,040	822,039	830,928	780,120	502,262	432,223	244,277	6,318,177
FPL Fuel Adjustment	99,990	5,738	16,029	13,746	22,991	33,634	38,447	39,144	29,658	28,017	24,572	18,223	368,789
Subtotal Fuel Costs	4,590,843	2,256,418	2,792,143	2,588,115	3,156,444	3,595,100	3,652,137	3,627,438	3,645,866	3,137,175	2,692,018	2,721,728	38,455,424
Demand and Non-Fuel Cost: Demand Capacity Charge	1,760,869	1,325,216	1,410,551	1,356,701	1,422,800	1,553,899	1,479,545	1,480,635	1,495,350	1,433,765	1,357,465	1,380,900	17,457,696
Distr. Fac. Charge	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	1,011,034
FERC & Meter Reading	4,926	5,407	4,454	4,616	4,499	4,994	5,244	5,475	5,505	5,418	4,903	4,534	59,975
Transmission Charge	328,539	219,934	270,441	224,163	248,334	255,346	265,091	265,462	270,468	249,517	223,560	231,532	3,052,447
Subtotal Demand & Non-Fuel Costs	2,178,587	1,634,870	1,769,699	1,669,733	1,759,886	1,998,492	1,834,133	1,835,826	1,855,576	1,772,953	1,670,181	1,701,219	21,581,152
Total System Purchased Power Costs	6,769,430	3,891,288	4,561,841	4,257,848	4,916,330	5,493,592	5,486,270	5,463,263	5,501,442	4,910,128	4,362,199	4,422,947	60,036,576
Less Direct Billing To GSD1 Class:													
Demand	13,932	4,465	34,314	2,611	3,917	68,011	24,140	24,140	24,140	24,140	24,140	24,140	272,091
Commodity	80,921	57,130	85,160	42,272	31,609	85,941	86,246	89,680	89,905	184,472	166,306	99,034	1,068,677
Net Purchased Power Costs	6,694,577	3,829,693	4,462,367	4,212,964	4,880,804	5,339,640	5,375,884	5,339,442	5,387,397	4,701,516	4,171,753	4,299,773	58,695,808
Special Costs*	73,284	44,138	139,450	16,771	55,856	13,357	17,850	17,850	19,300	17,850	17,850	20,300	453,856
Total Costs and Charges	6,767,861	3,873,831	4,601,816	4,229,735	4,936,659	5,352,997	5,393,734	5,357,292	5,406,697	4,719,366	4,189,603	4,320,073	59,149,664
Sales Revenues - Fuel Adjustment Revenues:													
RS<	1,884,620	1,675,526	1,435,111	1,492,599	1,477,836	1,787,458	1,914,931	1,899,558	1,860,686	1,657,504	1,473,484	1,519,143	20,078,456
RS>	1,638,187	731,720	258,434	333,449	368,168	945,445	1,384,094	1,287,104	1,159,685	694,428	331,334	436,648	9,549,696
GS	490,344	408,535	424,864	365,685	376,598	501,898	627,712	629,443	607,580	522,521	443,463	425,850	5,742,493
GSD	1,476,402	1,084,570	997,131	1,068,366	1,105,680	1,403,630	1,593,051	1,593,866	1,601,379	1,368,142	1,227,966	1,146,157	15,405,726
GSLD	554,427	492,008	514,758	546,162	562,936	672,100	725,212	757,217	773,249	705,071	686,072	629,256	7,626,466
LS	44,031	45,283	45,630	45,393	46,229	45,519	44,673	44,721	44,861	44,773	44,863	44,892	540,867
Unbilled Fuel Revenues	421,846	(739,091)	139,967	(124,925)	280,343	266,305	(100,000)	200,000	150,000	(250,000)	100,000	200,000	544,445
Total Fuel Revenues (Excl. GSD1)	6,250,242	3,698,549	3,733,895	3,734,729	4,217,791	5,622,355	6,189,673	6,391,909	6,197,440	4,742,439	4,307,182	4,401,946	59,488,149
GSD1 Fuel 17197	74,853	61,595	99,475	44,884	35,526	113,952	110,386	123,920	114,405	208,612	190,446	123,174	1,340,768
Non-Fuel Revenues	2,758,503	2,284,245	1,950,784	2,035,836	1,961,351	2,519,591	3,167,224	2,975,518	2,546,304	1,941,858	2,369,448	2,711,799	29,222,520
Total Sales Revenue	9,083,598	6,044,389	5,784,153	5,815,449	6,214,668	8,295,897	9,467,284	9,491,307	8,857,789	6,892,909	6,867,075	7,236,919	90,051,437
KWH Sales:													
RS<	20,233,969	17,991,470	15,409,738	16,027,079	15,868,685	19,193,450	20,561,261	20,396,199	19,978,814	17,797,186	15,821,295	16,311,554	215,590,700
RS>	15,518,575	6,927,589	2,446,688	3,156,938	3,485,645	8,951,339	13,103,983	11,996,373	10,979,372	6,574,534	3,136,921	4,133,990	90,411,647
GS	5,242,765	4,353,415	4,013,612	3,896,794	4,013,083	5,348,305	6,689,000	6,707,441	6,474,470	5,568,070	4,725,608	4,537,928	61,192,491
GSD	13,476,402	10,634,455	11,061,007	11,855,377	12,268,223	15,571,594	17,656,413	17,665,446	17,748,724	15,163,665	13,610,036	12,703,309	170,814,651
GSLD	6,327,128	5,614,784	6,324,108	6,424,236	6,424,236	7,670,016	8,276,133	8,641,372	8,824,334	8,046,282	7,829,468	7,181,078	87,033,363
GSD1	1,370,000	1,500,000	2,870,000	1,090,000	800,000	2,220,000	800,000	2,145,000	2,170,000	4,170,000	8,005,000	1,505,000	28,645,000
LS	625,942	635,119	640,800										

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1
ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2018 THROUGH DECEMBER 2018
BASED ON TWELVE MONTHS ACTUAL
(EXCLUDES LINE LOSS - EXCLUDES TAXES)

Schedule C1
 Exhibit No.
 DOCKET NO. 190001-EI
 Florida Public Utilities Company
 (CDY - 1)
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	2018												Total
	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	
Total System Sales - KWH	62,776,781	49,056,832	41,956,269	42,986,962	43,497,274	59,593,624	64,827,143	62,702,595	66,269,266	56,215,041	26,240,264	84,425,020	660,547,071
WEST-ROCK Purchases - KWH	1,009,032	580,000	560,000	360,000	610,000	700,000	640,000	460,000	760,000	520,000	590,000	690,000	7,479,032
Rayonier Purchases - KWH - On Peak	535,944	385,225	522,115	379,519	467,506	264,582	247,743	333,949	405,379	350,667	201,845	139,361	4,233,855
Rayonier Purchases - KWH - Off Peak	508,395	774,251	796,212	1,041,888	1,029,865	699,063	731,031	791,203	951,728	685,160	219,470	197,078	8,425,344
Eight Flags Purchases-KWH	15,670,987	13,096,447	16,986,190	15,128,267	14,912,424	13,867,929	11,921,424	12,457,820	13,386,831	13,937,351	13,724,284	14,033,884	168,504,307
FPL Purchases - KWH	25,761,545	27,528,045	7,334,909	6,137,056	11,582,193	19,890,816	23,329,680	18,749,616	20,660,878	14,672,002	9,811,522	10,087,859	175,546,121
System Billing Demand - FPL KW	31,143,370	19,872,269	14,000	20,397,536	26,256,757	29,217,222	30,800,653	29,707,966	29,171,885	14,746,222	20,510,945	22,909,834	296,525,388
Gulf Purchases - KWH	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	168,000
System Billing Demand - Gulf KW	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	1,092,000
Peak Billing Demand- Southern KW	54,339	55,525	56,266	56,392	55,968	54,989	54,797	56,555	56,935	56,413	56,649	56,066	670,894
DEMAND-KW(network load) FPL TRANS	91,473	32,510	26,841	16,960	29,088	53,143	55,049	62,355	41,516	37,154	27,002	34,828	507,919
Purchased Power Rates:													
WestRock Fuel Costs - \$/KWH	0.04612	0.00590	0.03166	0.03114	0.03652	0.03632	0.03674	0.03636	0.03622	0.03457	0.03281	0.03457	
Rayonier Energy Charge- On Peak - \$/KWH	0.05171	0.05171	0.05171	0.06377	0.04004	0.04004	0.04004	0.04004	0.04004	0.03845	0.03425	0.03425	
Rayonier Energy Charge - Off Peak - \$/KWH	0.03196	0.03745	0.03745	0.03824	0.04221	0.04221	0.04221	0.04221	0.04221	0.03359	0.03196	0.03196	
Eight Flags Purchases-\$/KWH	0.07831	0.08979	0.07572	0.07712	0.07956	0.08197	0.08416	0.08273	0.08342	0.08406	0.07830	0.08108	
FPL Base Fuel Costs - \$/KWH	0.05423	(0.01491)	0.02711	0.02735	0.03141	0.03474	0.03400	0.03506	0.03542	0.03549	0.03025	0.03867	
FPL Energy Charge - \$/KWH	0.00384	0.00076	0.00219	0.00224	0.00195	0.00169	0.00165	0.00169	0.00170	0.00188	0.00206	0.00207	
FPL Demand and Non-Fuel:													
Demand Charge - \$/KW	10.68	10.68	10.68	10.68	10.68	10.68	10.68	10.68	10.68	10.68	10.68	10.68	
Transmission Charge \$/KW	5.45000	5.45000	5.45000	5.45000	5.45000	5.45000	5.45000	5.45000	5.45000	5.45000	5.45000	5.45000	
Gulf Energy Environmental Line Loss Fctr. 0.974	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	0.05561	
Gulf Fuel Demand and Non-Fuel:													
Capacity Charge-\$/KW	12.25000	12.25000	12.25000	12.25000	12.25000	12.25000	12.25000	12.25000	12.25000	12.25000	12.25000	12.25000	
Transmission and Interconnection	3.01632	3.01632	3.01632	3.01632	3.01632	3.01632	3.01632	3.01632	3.01632	3.01632	3.01632	3.01632	
Purchased Power Costs:													
Rock/Tenn Fuel Costs	46,561	3,423	37,114	11,210	22,279	25,425	23,514	16,728	27,527	16,360	19,357	23,855	273,352
Rayonier Standby Costs	43,006	48,916	56,817	64,044	62,190	40,101	40,776	46,768	67,920	36,385	13,927	11,072	531,922
Eight Flags Fuel Costs	1,227,132	1,175,964	1,239,239	1,166,711	1,166,434	1,136,759	1,003,259	1,030,669	1,116,730	1,171,569	1,188,019	1,477,653	14,120,138
Gulf Base Fuel Costs	1,778,114	1,134,596	1,244,130	1,164,586	1,499,115	1,668,141	1,758,547	1,696,141	1,665,553	841,928	1,171,061	1,308,025	16,929,955
FPL Base Fuel Costs	1,397,040	(112,220)	198,815	167,818	363,635	691,040	793,160	657,298	731,906	520,737	296,832	400,166	6,106,427
FPL Fuel Adjustment	98,991	5,738	16,028	13,746	22,651	53,634	38,412	31,619	35,162	27,529	20,243	20,889	364,582
Subtotal Fuel Costs	4,580,842	2,256,417	2,792,142	2,588,115	3,156,444	3,595,100	3,657,658	3,479,242	3,644,798	2,614,507	2,709,439	3,241,660	38,326,376
Demand and Non-Fuel Costs:													
FPL Demand Charge	147,591	149,520	149,520	149,520	149,520	149,520	149,520	149,520	149,520	149,520	149,520	149,520	1,792,311
FPL Transmission Charge	498,528	60,946	146,281	92,431	158,530	289,629	300,019	339,832	329,262	202,491	147,161	189,813	2,651,923
FPL Monthly Cust Charge & Net :	166,635	54,513	76,995	56,068	81,889	141,824	129,156	134,822	122,071	122,016	80,096	76,010	1,242,093
Gulf Capacity Charge	1,114,750	1,114,750	1,114,750	1,114,750	1,114,750	1,114,750	1,114,750	1,114,750	1,114,750	1,114,750	1,114,750	1,114,750	13,377,000
Southern Transmission/Interc.	163,904	167,482	195,446	170,096	168,445	115,522	165,285	170,714	183,176	170,180	170,872	119,722	1,960,823
Southern Co. Atch K&FERC	2,151	2,632	1,679	1,724	2,219	2,469	2,603	2,510	2,465	1,277	1,775	1,775	25,346
Souther Co Dist Facility	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	84,253	1,011,034
Meter Reading and Processing	775	775	775	775	775	775	775	775	775	775	775	775	9,300
Subtotal Demand & Non-Fuel Costs	2,178,587	1,634,871	1,769,699	1,668,733	1,759,886	1,898,492	1,946,226	1,997,269	1,883,316	1,846,430	1,748,704	1,736,619	22,069,831
Total System Purchased Power Costs	6,769,429	3,891,288	4,561,841	4,257,848	4,915,330	5,493,592	5,603,894	5,476,511	5,528,114	4,460,937	4,458,143	4,978,279	60,396,207
Less Direct Billing to GSLD1 Class: Demand	13,932	4,465	34,314	2,611	3,917	68,011	25,487	15,311	78,246	(29,627)	3,340	47,347	267,355
(these 2 amounts to demand and commodity) should equal 1 Commodity	60,921	57,130	65,160	42,272	31,609	85,941	49,526	36,796	35,827	46,109	44,878	80,141	636,311
Net Purchased Power Costs	6,694,576	3,829,694	4,462,366	4,212,964	4,880,804	5,339,640	5,528,881	5,424,404	5,414,041	4,444,455	4,409,925	4,850,790	59,492,542
Special Costs	73,284	44,138	139,450	16,771	55,856	13,357	(524)	16,198	34,017	25,235	(8,217)	64,291	473,855
Total Costs and Charges	6,767,860	3,873,831	4,601,816	4,229,736	4,936,659	5,352,997	5,528,357	5,440,602	5,448,058	4,469,690	4,401,708	4,915,081	59,966,397
Sales Revenues - Fuel Adjustment Revenues:													
RS< 1,000 kwh 0.09313	1,884,620	1,675,526	1,435,111	1,492,599	1,477,837	1,787,458	1,906,245	1,870,799	1,896,183	1,346,336	922,235	3,001,967	20,696,915
RS> 1,000 kwh 0.10562	1,639,187	731,720	258,434	333,449	368,168	945,445	1,295,552	1,157,127	1,275,482	640,426	266,955	1,423,337	10,335,261
GS 0.09384	490,344	408,535	342,864	365,895	376,598	501,898	548,539	530,286	546,312	343,608	209,313	941,899	5,605,882
GSD 0.09023	1,215,788	1,084,570	987,131	1,068,366	1,105,681	1,403,630	1,463,439	1,507,439	1,574,988	928,306	633,563	2,751,704	15,734,606
GSLD 0.08763	554,427	492,006	514,758	554,162	562,836	672,100	709,059	673,758	786,656	353,617	278,450	1,565,704	7,717,633
LS 0.07131	44,031	45,283	45,630	45,393	46,228	45,519	45,786	45,448	45,433	27,499	13,573	124,945	574,746
Unbilled Fuel Revenues	421,846	(739,091)	139,967	(124,952)	280,342	266,305	336,514	(238,721)	(75,421)	(809,821)	186,621	1,777,536	1,421,154
Total Fuel Revenues (Excl. GSLD1)	6,250,242	3,698,549	3,733,895	3,734,729	4,217,790	5,622,355	6,305,114	5,546,136	6,049,613	2,829,972	2,510,709	11,587,092	62,086,197
GSLD1 Fuel Revenues	74,853	61,595	99,475	44,884	217,790	62,352	6,305,114	5,546,136	6,049,613	2,829,972	2,510,709	11,587,092	62,086,197
Non-Fuel Revenues	2,758,503	2,284,245	1,950,784	2,035,936	1,961,351	2,519,581	2,744,342	2,632,845	2,720,422	1,961,839	1,114,467	2,389,266	27,073,491
Total Sales Revenue	9,083,598	6,044,389	5,784,153	5,815,449	6,214,667	8,295,898	9,124,470	8,231,088	8,884,107	4,808,293	3,673,395	14,103,846	90,063,353
KWH Sales:													
RS< 1,000 kwh	20,233,969	17,991,470	15,409,738	16,027,079	15,868,685	19,193,450	20,469,214	20,088,196	20,361,082	18,948,054	9,902,358	30,141,131	224,634,426
RS> 1,000 kwh	15,518,575	6,927,589	2,446,688	3,156,938	3,485,645	8,951,039	12,265,692	10,955,147	12,075,499	7,501,952	2,527,405	7,025,936	92,838,105
GS	5,224,765	4,353,415	3,653,612	3,896,794	4,013,083	5,348,305	5,845,312	5,650,817	5,821,587	5,139,366	2,230,468	7,547,664	58,725,188</