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April 2, 2019

Mr. Adam Teitzman, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 20060038-EI
Routine Storm Charge True-Up Adjustment Request**

Dear Mr. Teitzman:

Pursuant to Section 366.8260, Florida Statutes, Order No. PSC-06-0464-FOF-EI, issued on July 21, 2006 in Docket No. 20060038-EI (the "Financing Order"), and The Storm-Recovery Property Servicing Agreement Between FPL Recovery Funding LLC, as Issuer, and Florida Power & Light Company ("FPL"), as Servicer, dated as of May 22, 2007 (the "Servicing Agreement"), FPL as Servicer of the Senior Secured Bonds, Series A ("Bonds"), hereby gives notice of an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

This adjustment is intended to satisfy Section 366.8260(2)(b) and the Financing Order which requires that the Storm-Recovery Charges recover amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the Bonds during the upcoming Remittance Period. The adjustments to the Tax Charges are intended to ensure recovery of the associated tax liability for the related Storm-Recovery Charges. The calculation of the revised factors is in accordance with the Financing Order.

This filing modifies the variables used in the Storm-Recovery Charges and provides the resulting adjusted Storm-Recovery Charges and Tax Charges. Attachments A-1 and A-2 show the resulting values of the Storm-Recovery Charges and Tax Charges for each class of customers, as calculated in accordance with the Financing Order, such charges to be effective as of June 1, 2019, the first day of the billing cycle. Pursuant to Section 366.8260(2)(b) of the

Statute, the allocation of Storm Recovery Charges and Tax Charges has been made in accordance with Order No. PSC-06-0464-FOF-EI dated as of May 30, 2006. The calculations and supporting data for charges are appended to the Attachments.

Consistent with the Financing Order, the proposed adjustments to the charges will be effective on June 1, 2019, the first day of the billing cycle.

FPL is also submitting for administrative approval the Forty-Fourth Revised Sheet No. 8.040, which reflects the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment A-3 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Tiffany Cohen, FPL's Director of Rates & Tariffs, 700 Universe Boulevard, Juno Beach, Florida 33408.

If you have any question regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

/s/ William P. Cox

William P. Cox
Senior Attorney
Fla. Bar No. 00093531

Enclosures

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Storm Charge True-Up Mechanism Form
For the period February 1, 2019 through July 31, 2019

Line No.	Description	Calculation of the True-Up (1)	Current Factors to be Billed and Collected through May 31, 2019 (D) (2)	Revised Factors to be Billed and Collected in the Current Remittance Period (E) (1) - (2) = (3)
1	Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))			
2				
3				
4	True-up for the Prior Remittance Period Beginning August 1, 2018 and Ending January 31, 2019:			
5	Prior Remittance Period Revenue Requirements	\$ 40,802,296		
6	Prior Remittance Period Daily Cash Receipt Transfers and Interest Income:			
7	Daily Cash Receipts Transferred to FREC	\$ (41,474,398)		
8	Interest Income on Subaccounts at FREC	(246,616)		
9	Funds Available in Excess Subaccount	(1,279,297)		
10	Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8 + 9)	(43,000,311)		
11	(Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 10)	\$ (2,198,015)		
12				
13	True-up for the Current Remittance Period Beginning February 1, 2019 and Ending July 31, 2019:			
14	Principal	\$ 35,554,081		
15	Interest	934,272		
16	Servicing Costs	163,000		
17	Other On-Going Costs	137,500		
18	Current Remittance Period Daily Cash Receipt Transfers and Interest Income:			
19	Daily Cash Receipts Transferred to FREC (A)	(8,646,358)		
20	Interest Income on Subaccounts at FREC (B)	(200,605)		
21	Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 19 + 20)	(8,846,963)		
22	(Over)/Under Collections of Prior Remittance Period Requirements (Line 11)	(2,198,015)		
23	Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 14+15+16+17+21+22) (A)	\$ 25,743,874	\$ 15,402,184	\$ 10,341,690
24				
25	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	36,438,796,097	22,321,193,613	14,117,602,484
26	Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 23 / 25)			0.073
27				
28				
29	Storm Bond Tax Charge (retained at FPL)			
30				
31				
32	True-up for the Prior Remittance Period Beginning August 1, 2018 and Ending January 31, 2019:			
33	Prior Remittance Period Revenue Requirements	\$ 23,822,659		
34	Prior Remittance Period Revenue	(24,782,629)		
35	(Over)/Under Collections of Prior Remittance Period Requirements (Line 33 - 34)	\$ (959,970)		
36				
37	True-up for the Current Remittance Period Beginning February 1, 2019 and Ending July 31, 2019:			
38	Principal Payment (Line 14) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate (F)	\$ 22,290,237		
39	Current Remittance Period Revenue (A)	(7,041,670)		
40	(Over)/Under Collections of Current Remittance Period Requirements (Line 38 - 39)	15,248,567		
41				
42	Total Periodic Tax Requirement for the Current Remittance Period (Line 35 + 40) (A)	\$ 14,288,597	\$ 8,384,722	\$ 5,903,875
43				
44	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	36,438,796,097	22,321,193,613	14,117,602,484
45	Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 42 / 44)			0.042
46				
47				
48	Total Average Retail Storm Charge (Current and Revised) per kWh (Line 26 + 45) (C)			0.115
49				
50				
51	Notes:			
52	(A) Amounts are based on a billed and collected basis.			
53	(B) Includes actuals for Feb and Mar 2019 and estimated amounts from Apr 2019 through Jul 2019.			
54	(C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2.			
55	(D) Amounts represent what is expected to be billed and collected for Apr and May 2019, and collected in Jun 2019 for amounts billed in May 2019.			
56	(E) Amounts represent what is expected to be billed and collected for Jun and Jul 2019.			
57	(F) FPL utilized a blended federal and state tax rate of 38.575% to calculate this amount, which does not reflect the impacts of the Tax Cuts and Jobs Act of 2017. FPL will address in Docket No. 20180046-EI how the resulting excess deferred taxes will be turned around for the benefit of customers.			

Change in Average Retail Storm Charges (A)

Estimated Amt to be Billed & Collected for Jun - Jul at Current Rates
 Forecasted kWh to be Billed & Collected for Jun - Jul
 Current Average Retail Storm Charges

Revenue Requirements for Jun - Jul
 Forecasted kWh to be Billed & Collected for Jun - Jul
 Revised Average Retail Storm Charges

% Change in Average Retail Storm Charges

Storm Bond Repayment Charge		Storm Bond Tax Charge	
\$	9,874,441	\$	5,306,602
	14,117,602,484		14,117,602,484
	0.06994		0.03759
\$	10,341,690	\$	5,903,875
	14,117,602,484		14,117,602,484
	0.07325		0.04182
	4.73%		11.26%

Allocation of Revised Storm Charges to Each Rate Class (A) (B)

Rate Schedule	Current Approved Storm Charge			Change in Total Storm Bond Repayment Charge	Change in Total Storm Bond Tax Charge	Revised Proposed Storm Charge		
	Storm Charges (¢/kWh)					Storm Charges (¢/kWh)		
	Bond	Tax	Total			Bond	Tax	Total
(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6) = (1)*(1 + (4))	(7) = (2)*(1 + (5))	(8) = (6)+(7)	
RS-1, RST-1	0.085	0.040	0.125	4.73%	11.26%	0.089	0.045	0.134
GS-1, GST-1	0.071	0.040	0.111	4.73%	11.26%	0.074	0.045	0.119
GSD-1, GSDT-1, HLFT-1, STDR (21-499 KW)	0.047	0.035	0.082	4.73%	11.26%	0.049	0.039	0.088
GSLD-1, GSLDT-1, HLFT-2, STDR (500-1,999 KW), CS-1, CST-1	0.042	0.034	0.076	4.73%	11.26%	0.044	0.038	0.082
GSLD-2, GSLDT-2, HLFT-3,STDR (2,000 KW), CS-2, CST-2	0.032	0.012	0.044	4.73%	11.26%	0.034	0.013	0.047
GSLD-3, GSLDT-3, CS-3, CST-3	0.004	0.000	0.004	4.73%	11.26%	0.004	0.000	0.004
OS-2	0.289	0.166	0.455	4.73%	11.26%	0.303	0.185	0.488
MET	0.047	0.034	0.081	4.73%	11.26%	0.049	0.038	0.087
CILC-1(G)	0.038	0.032	0.070	4.73%	11.26%	0.040	0.036	0.076
CILC-1(D)	0.032	0.012	0.044	4.73%	11.26%	0.034	0.013	0.047
CILC-1(T)	0.004	0.000	0.004	4.73%	11.26%	0.004	0.000	0.004
SL-1, SL-1M, PL-1, RL-1, LT-1	0.497	0.269	0.766	4.73%	11.26%	0.521	0.299	0.820
OL-1	0.512	0.272	0.784	4.73%	11.26%	0.536	0.303	0.839
SL-2, SL-2M, GSCU-1	0.038	0.015	0.053	4.73%	11.26%	0.040	0.017	0.057
SST-1(T), ISST-1(T)	0.010	0.000	0.010	4.73%	11.26%	0.010	0.000	0.010
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.090	0.050	0.140	4.73%	11.26%	0.094	0.056	0.150
TOTAL	0.069	0.038	0.107	4.73%	11.26%	0.073	0.042	0.115

NOTES:

(A) Allocation of storm charges to each rate class is in accordance with the formula and methodology as outlined in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

(B) Totals may not add due to rounding.

INPUT SHEET

Bond Repayment Charge	Prior Period	Prior Period	Aug 1, 2018 - Jan 31, 2019	
		Prior Period Revenue Requirements	40,802,296	
		Prior Period Cash Receipts for Actual Cash Receipts at SPE from FPL	Aug 1, 2018 - Jan 31, 2019 41,474,398	
		Funds Available in Excess Subaccount	1,279,297	
	Current Rate	Interest Income on Sub Accts for Actual Interest Income on Subaccounts	Aug 1, 2018 - Jan 31, 2019 246,616	
		Remainder of Remittance Period after new rate goes in effect Estimated dollars "deemed received" per current rate	Jun 1, 2019 - Jul 31, 2019 9,874,441	
		Current Period	Current Remittance Period	Feb 1, 2019 - Jul 31, 2019
			Principal	35,554,081
	Interest		934,272	
	Servicing Costs (servicing fee)		163,000	
	Other On-Going Costs (actg fees, rating agency fees, invest advisor fee, admin fee)		137,500	
	Current Period	Daily Cash Receipts for Actual Cash Receipts at SPE from FPL	Feb 1, 2019 - Mar 31, 2019 8,646,358	
		Interest Income on Sub Accts for Accumulated Actual Interest Income	Feb 1, 2019 - Mar 31, 2019 84,861	
Months for Estimated Interest Income on Sub Accts Estimated Interest Income		Apr 1, 2019 - Jul 31, 2019 115,744		
Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected		Apr 1, 2019 - May 31, 2019 15,402,184		

INPUT SHEET

Tax Charge	Prior Period	Prior Period Prior Period Revenue Requirements	Aug 1, 2018 - Jan 31, 2019 23,822,659
		Prior Period Revenue Billed at FPL for Prior Period Revenue Billed	Aug 1, 2018 - Jan 31, 2019 24,782,629
	Current Rate	Remainder of Remittance Period after new rate goes in effect Estimated dollars "deemed received" per current rate	Jun 1, 2019 - Jul 31, 2019 5,306,602
	Current Period	Current Remittance Period Amortization of Debt Issuance Costs Tax Rate	Feb 1, 2019 - Jul 31, 2019 60,166 38.575%
		Current Revenue Billed at FPL for Current Revenue Billed	Feb 1, 2019 - Mar 31, 2019 7,041,670
		Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected	Apr 1, 2019 - May 31, 2019 8,384,722

Forecasted kWh	Current Period Forecasted kWh Forecasted kWh for the Current Period	Apr 1, 2019 - Jul 31, 2019 36,438,796,097
	Remainder of Current Period Forecasted kWh Forecasted kWh for Remainder of Current Period	Apr 1, 2019 - May 31, 2019 22,321,193,613
	Revised Period Forecasted kWh Forecasted kWh for Upcoming Period	Jun 1, 2019 - Jul 31, 2019 14,117,602,484

INPUT SHEET

Prior Period Storm Charges by Rate Class		Bond Charge	Tax Charge
		0.085	0.040
RS-1, RST-1	0.071	0.040	
GS-1, GST-1	0.047	0.035	
GSD-1, GSdT-1, HLFT-1, STDR (21-499 KW)	0.042	0.034	
GSLD-1, GSLDT-1, HLFT-2, STDR (500-1,999 KW), CS-1, CST-1	0.032	0.012	
GSLD-2, GSLDT-2, HLFT-3,STDR (2,000 KW), CS-2, CST-2	0.004	-	
GSLD-3, GSLDT-3, CS-3, CST-3	0.289	0.166	
OS-2	0.047	0.034	
MET	0.038	0.032	
CILC-1(G)	0.032	0.012	
CILC-1(D)	0.004	-	
CILC-1(T)	0.497	0.269	
SL-1, SL-1M, PL-1, RL-1, LT-1	0.512	0.272	
OL-1	0.038	0.015	
SL-2, SL-2M, GSCU-1	0.010	-	
SST-1(T), ISST-1(T)	0.090	0.050	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.069	0.038	

Estimated Interest

Month	Beginning Balance	Actual Deposits	Actual Interest	Note	Ending Balance
Aug 2018	1,279,297	9,945,449	48,692	A	11,273,438
Sep 2018	11,273,438	9,119,551	9,911	A	20,402,900
Oct 2018	20,402,900	7,218,244	26,125	A	27,647,269
Nov 2018	27,647,269	5,615,736	42,336	A	33,305,340
Dec 2018	33,305,340	5,703,960	52,629	A	39,061,929
Jan 2019	39,061,929	3,871,458	66,924	A	43,000,311
			246,616		(40,802,296)
					2,198,015

Jan 2019 Ending Balance
Rev Req Feb 1st payment
Over/(Under) Balance

Month	Beginning Balance	Estimated Deposits	Estimated Interest	Note	Ending Balance
Feb 2019	2,198,016	4,292,792.56	77,021.07	A	6,567,829
Mar 2019	6,567,829	4,353,566	7,840	A	10,929,235
Apr 2019	10,929,235	5,464,134	15,004	B	16,408,373
May 2019	16,408,373	5,941,897	23,441	B	22,373,710
Jun 2019	22,373,710	6,594,098	33,252	B	29,001,060
Jul 2019	29,001,060	7,276,497	44,047	B	36,321,604
			200,605		(36,788,853)
					(467,249)

Jul 2019 Ending Balance
Rev Req Aug 1st Payment
Over/(Under) Balance

Actual Interest from Feb 2019 - Mar 2019 84,861
Estimated Interest from Apr 2019 - Jul 2019 115,744
200,605

Notes:

- (A) Per bank statements, actual interest earned in prior month, posted in current month.
- (B) Est interest based on average daily factor for Feb 2019 as of 02/28/19.

Date	Daily Factor
02/19/19	0.00634594%
02/20/19	0.00625575%
02/21/19	0.00633215%
02/22/19	0.01908155%
02/25/19	0.00632510%
02/26/19	0.00630583%
02/27/19	0.00631184%
02/28/19	0.00639633%
Average	0.00791931%

X 260 = 2.0590%
 days

Est kWh Collected

RATE SCHEDULE	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019
Billed Sales Forecast - kWh					
ALL KWH -- RS-1, RST-1, RSDPR	3,886,493,896	4,248,515,965	4,817,958,310	5,590,685,939	6,125,872,722
GS-1, GST-1	453,989,800	496,079,821	531,656,759	570,371,301	609,159,831
GSD-1, GSDT-1, HLFT-1, SDTR-1	1,998,588,953	2,160,930,777	2,290,216,447	2,429,991,256	2,532,389,383
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	749,074,682	796,203,429	843,314,500	881,572,726	889,270,725
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	185,788,350	202,577,471	210,214,022	230,722,088	236,610,851
GSLD-3, GSLDT-3, CS-3, CST-3	17,005,685	18,368,993	17,801,360	16,622,471	15,818,136
OS-2	991,808	771,190	727,421	805,323	732,918
MET	6,580,000	6,485,500	7,005,775	7,032,200	7,221,200
CILC-1(G)	8,481,191	8,548,088	8,660,297	8,953,187	9,155,332
CILC-1(D)	206,057,363	215,266,372	216,075,403	224,729,331	229,471,375
CILC-1(T)	106,349,050	111,749,612	118,497,528	119,068,409	118,491,346
SL-1, PL-1	50,409,008	45,158,029	43,640,795	42,196,344	41,864,623
OL-1	8,005,463	8,000,382	7,995,301	7,990,220	7,985,139
SL-2, GSCU-1	11,047,393	10,895,735	10,777,155	10,611,558	10,496,308
SST-1(T), ISST-1(T)	1,891,610	6,111,715	7,341,465	8,798,690	4,519,990
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	169,691	170,607	170,059	171,711	171,819
Retail Total	7,690,923,943	8,335,833,686	9,132,052,597	10,150,322,754	10,839,231,698

Write-off %	0.07%
% of Prior Month Billed Sales	63%
% of Current Month Billed Sales	37%

Estimated kWh collected in current month	(1)	(1)	(1)	(1)
RS-1, RST-1	1,557,789,187	1,766,584,714	2,049,918,178	2,246,153,331
GS-1, GST-1	181,895,934	194,940,812	209,136,144	223,358,605
GSD-1, GSDT-1, HLFT-1, STDR (21-499 KW)	792,341,285	839,746,031	890,996,794	928,542,774
GSLD-1, GSLDT-1, HLFT-2, STDR (500-1,999 KW), CS-1, CST-1	291,941,257	309,215,317	323,243,333	326,065,933
GSLD-2, GSLDT-2, HLFT-3, STDR (2,000 KW), CS-2, CST-2	74,278,406	77,078,475	84,598,099	86,757,312
GSLD-3, GSLDT-3, CS-3, CST-3	6,735,297	6,527,165	6,094,906	5,799,983
OS-2	282,770	266,721	295,285	268,737
MET	2,378,017	2,568,784	2,578,473	2,647,773
CILC-1(G)	3,134,299	3,175,442	3,282,835	3,356,955
CILC-1(D)	78,931,003	79,227,648	82,400,755	84,139,504
CILC-1(T)	40,974,858	43,449,094	43,658,417	43,446,827
SL-1, SL-1M, PL-1, RL-1, LT-1	16,557,944	16,001,625	15,471,993	15,350,362
OL-1	2,933,473	2,931,610	2,929,747	2,927,884
SL-2, SL-2M, GSCU-1	3,995,103	3,951,624	3,890,905	3,848,646
SST-1(T), ISST-1(T)	2,240,962	2,691,871	3,226,186	1,657,330
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	62,556	62,355	62,961	63,000
Retail Total	3,056,472,352	3,348,419,286	3,721,785,010	3,974,384,956
	(2)	(2)	(3)	(3)

Est kWh Collected

RATE SCHEDULE	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019
Estimated kWh collection of Prior Month's Sales		----(1)----	----(1)----	----(1)----	----(1)----
RS-1, RST-1		2,458,725,588	2,687,752,817	3,048,001,026	3,536,854,281
GS-1, GST-1		287,209,080	313,836,631	336,343,788	360,835,897
GSD-1, GSDT-1, HLFT-1, STDR (21-499 KW)		1,264,373,991	1,367,076,841	1,448,867,265	1,537,293,468
GSLD-1, GSLDT-1, HLFT-2, STDR (500-1,999 KW), CS-1, CST-1		473,889,613	503,704,829	533,508,863	557,712,292
GSLD-2, GSLDT-2, HLFT-3,STDR (2,000 KW), CS-2, CST-2		117,535,903	128,157,261	132,988,397	145,962,484
GSLD-3, GSLDT-3, CS-3, CST-3		10,758,363	11,620,837	11,261,734	10,515,929
OS-2		627,451	487,881	460,191	509,474
MET		4,162,727	4,102,943	4,432,087	4,448,804
CILC-1(G)		5,365,484	5,407,805	5,478,793	5,664,085
CILC-1(D)		130,358,756	136,184,682	136,696,502	142,171,266
CILC-1(T)		67,279,954	70,696,530	74,965,486	75,326,644
SL-1, SL-1M, PL-1, RL-1, LT-1		31,890,419	28,568,474	27,608,622	26,694,814
OL-1		5,064,523	5,061,308	5,058,094	5,054,880
SL-2, SL-2M, GSCU-1		6,988,949	6,893,005	6,817,987	6,713,225
SST-1(T), ISST-1(T)		1,196,696	3,866,475	4,644,455	5,566,345
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		107,352	107,932	107,585	108,630
Retail Total		4,865,534,850	5,273,526,251	5,777,240,875	6,421,432,518
		----(2)----	----(2)----	----(2)----	----(3)----

Apr - Jul $\Sigma(1) =$ 36,438,796,097
 Apr - May $\Sigma(2) =$ 22,321,193,613
 Jun - Jul $\Sigma(3) =$ 14,117,602,484

Est \$ Collected at current rate

RATE SCHEDULE	Apr 2019	May 2019	Jun 2019	Jul 2019
Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES				
	(0)	(0)	(0)	(0)
ALL KWH – RS-1, RST-1, RSDPR	1,324,121	1,501,597	1,742,430	1,909,230
GS-1, GST-1	129,146	138,408	148,487	158,585
GSD-1, GSDT-1, HLFT-1, SDTR-1	372,400	394,681	418,768	436,415
GSLDT-1, HLFT-2, SDTR-2,				
CS-1, CST-1, GSLD-1	122,615	129,870	135,762	136,948
GSLDT-2, HLFT-3, SDTR-3,				
CS-2, CST-2, GSLD-2	23,769	24,665	27,071	27,762
GSLD-3, GSLDT-3, CS-3, CST-3	269	261	244	232
OS-2	817	771	853	777
MET	1,118	1,207	1,212	1,244
CILC-1(G)	1,191	1,207	1,247	1,276
CILC-1(D)	25,258	25,353	26,368	26,925
CILC-1(T)	1,639	1,738	1,746	1,738
SL-1, PL-1	82,293	79,528	76,896	76,291
OL-1	15,019	15,010	15,000	14,991
SL-2, GSCU-1	1,518	1,502	1,479	1,462
SST-1(T), ISST-1(T)	224	269	323	166
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	56	56	57	57
Retail Total	\$ 2,101,455	\$ 2,316,123	\$ 2,597,944	\$ 2,794,098
	(1)	(1)	(2)	(2)

RATE SCHEDULE	Apr 2019	May 2019	Jun 2019	Jul 2019
Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES				
	(0)	(0)	(0)	(0)
ALL KWH – RS-1, RST-1, RSDPR	2,089,917	2,284,590	2,590,801	3,006,326
GS-1, GST-1	203,918	222,824	238,804	256,193
GSD-1, GSDT-1, HLFT-1, SDTR-1	594,256	642,526	680,968	722,528
GSLDT-1, HLFT-2, SDTR-2,				
CS-1, CST-1, GSLD-1	199,034	211,556	224,074	234,239
GSLDT-2, HLFT-3, SDTR-3,				
CS-2, CST-2, GSLD-2	37,611	41,010	42,556	46,708
GSLD-3, GSLDT-3, CS-3, CST-3	430	465	450	421
OS-2	1,813	1,410	1,330	1,472
MET	1,956	1,928	2,083	2,091
CILC-1(G)	2,039	2,055	2,082	2,152
CILC-1(D)	41,715	43,579	43,743	45,495
CILC-1(T)	2,691	2,828	2,999	3,013
SL-1, PL-1	158,495	141,985	137,215	132,673
OL-1	25,930	25,914	25,897	25,881
SL-2, GSCU-1	2,656	2,619	2,591	2,551
SST-1(T), ISST-1(T)	120	387	464	557
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	97	97	97	98
Retail Total	\$ 3,362,679	\$ 3,625,774	\$ 3,996,154	\$ 4,482,399
	(1)	(1)	(1)	(2)

Apr - Jul Σ (0) = 25,276,625
 Apr - May Σ (1) = 15,402,184
 Jun - Jul Σ (2) = 9,874,441

Est \$ Collected at current rate

RATE SCHEDULE	Apr 2019	May 2019	Jun 2019	Jul 2019
Estimated Storm Bond Tax Charges - CURRENT MONTH SALES				
	(3)	(3)	(3)	(3)
ALL KWH – RS-1, RST-1, RSDPR	623,116	706,634	819,967	898,461
GS-1, GST-1	72,758	77,976	83,654	89,343
GSD-1, GSDT-1, HLFT-1, SDTR-1	277,319	293,911	311,849	324,990
GSLDT-1, HLFT-2, SDTR-2,				
CS-1, CST-1, GSLD-1	99,260	105,133	109,903	110,862
GSLDT-2, HLFT-3, SDTR-3,				
CS-2, CST-2, GSLD-2	8,913	9,249	10,152	10,411
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	-
OS-2	469	443	490	446
MET	809	873	877	900
CILC-1(G)	1,003	1,016	1,051	1,074
CILC-1(D)	9,472	9,507	9,888	10,097
CILC-1(T)	-	-	-	-
SL-1, PL-1	44,541	43,044	41,620	41,292
OL-1	7,979	7,974	7,969	7,964
SL-2, GSCU-1	599	593	584	577
SST-1(T), ISST-1(T)	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	31	31	31	32
Retail Total	\$ 1,146,270	\$ 1,256,386	\$ 1,398,034	\$ 1,496,450
	(4)	(4)	(5)	(5)

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES

	(3)	(3)	(3)	(3)
ALL KWH – RS-1, RST-1, RSDPR	983,490	1,075,101	1,219,200	1,414,742
GS-1, GST-1	114,884	125,535	134,538	144,334
GSD-1, GSDT-1, HLFT-1, SDTR-1	442,531	478,477	507,104	538,053
GSLDT-1, HLFT-2, SDTR-2,				
CS-1, CST-1, GSLD-1	161,122	171,260	181,393	189,622
GSLDT-2, HLFT-3, SDTR-3,				
CS-2, CST-2, GSLD-2	14,104	15,379	15,959	17,515
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	-
OS-2	1,042	810	764	846
MET	1,415	1,395	1,507	1,513
CILC-1(G)	1,717	1,730	1,753	1,813
CILC-1(D)	15,643	16,342	16,404	17,061
CILC-1(T)	-	-	-	-
SL-1, PL-1	85,785	76,849	74,267	71,809
OL-1	13,776	13,767	13,758	13,749
SL-2, GSCU-1	1,048	1,034	1,023	1,007
SST-1(T), ISST-1(T)	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	54	54	54	54
Retail Total	\$ 1,836,611	\$ 1,977,733	\$ 2,167,722	\$ 2,412,117
	(4)	(4)	(4)	(5)

Apr - Jul Σ (3) = 13,691,324
 Apr - May Σ (4) = 8,384,722
 Jun - Jul Σ (5) = 5,306,602

Tranche	Principal Payment	Interest Payment	Total
Series A, Tranche A-4	35,554,081	934,272	36,488,353
	<u>35,554,081</u>	<u>934,272</u>	<u>36,488,353</u>

Scheduled Amortization Requirement						
Series A, Tranche A-4						
Payment Date	Beginning Principal Balance		Interest	Principal	Total Payment	Ending Principal Balance
8/1/2017	175,783,895		4,619,161	31,553,342	36,172,503	144,230,553
2/1/2018	144,230,553		3,790,018	36,531,800	40,321,818	107,698,753
8/1/2018	107,698,753		2,830,054	33,520,739	36,350,793	74,178,014
2/1/2019	74,178,014		1,949,213	38,623,933	40,573,146	35,554,081
8/1/2019	35,554,081		934,272	35,554,081	36,488,353	-

Daily Wire Log Summary

Month	Bond AR From FPL	Bond Tax AR From FPL
AUG 2018	9,945,449	2,410,094
SEP 2018	9,119,551	3,091,272
OCT 2018	7,218,244	6,160,523
NOV 2018	5,615,736	4,817,088
DEC 2018	5,703,960	4,944,328
JAN 2019	3,871,458	3,359,324
	41,474,398	24,782,629

Month	Bond AR From FPL	Bond Tax AR From FPL
FEB 2019	4,292,793	3,727,199
MAR 2019	4,353,566	3,314,471
	8,646,358	7,041,670

Florida Power & Light Company
Storm Bond Repayment Charge and Bond Tax Charge

Corrected as of 10/28/2013

Effective Date	03/01/08	03/01/09	03/01/10	03/01/11	03/01/12	03/01/13	03/01/13	03/01/14	03/01/15	03/01/16	03/01/17	03/01/18	03/01/19
Days sales outstanding	24	25	23.6	24.3	23.3	22.4	22.4	22.2	22.2	21.9	21.5	20.0	19.0
Estimated Charge-off Rate	0.159%	0.241%	0.249%	0.168%	0.163%	0.980%	0.098%	0.103%	0.080%	0.060%	0.050%	0.060%	0.070%
Net to send to SPE	99.841%	99.759%	99.751%	99.832%	99.837%	99.020%	99.902%	99.897%	99.920%	99.940%	99.950%	99.940%	99.930%

Data is sourced from the daily CUCT212-201 CIS2 report

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

NOTE: Formulas tested for clerical accuracy

Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date
10	1	10/15/18	297,704.00	178.62	297,525.38	255,264.44	153.16	255,111.28	11/05/18	1	11/05/18	297,525.38	11/05/18
11	2	10/16/18	290,736.31	174.44	290,561.87	251,479.69	150.89	251,328.80	11/06/18	2	11/06/18	290,561.87	11/05/18
12	3	10/17/18	265,246.08	159.15	265,086.93	228,706.23	137.22	228,569.01	11/07/18	3	11/07/18	265,086.93	11/05/18
13	4	10/18/18	297,534.07	178.52	297,355.55	260,799.09	156.48	260,642.61	11/08/18	4	11/08/18	297,355.55	11/05/18
14	5	10/19/18	278,403.27	167.04	278,236.23	234,274.40	140.56	234,133.84	11/09/18	5	11/09/18	278,236.23	11/05/18
												1,428,765.96	
15	1	10/22/18	326,426.83	195.86	326,230.97	274,539.32	164.72	274,374.60	11/12/18	1	11/12/18	326,230.97	11/12/18
16	2	10/23/18	316,434.15	189.86	316,244.29	269,655.87	161.79	269,494.08	11/13/18	2	11/13/18	316,244.29	11/12/18
17	3	10/24/18	301,921.74	181.15	301,740.59	254,622.50	152.77	254,469.73	11/14/18	3	11/14/18	301,740.59	11/12/18
18	4	10/25/18	317,648.16	190.59	317,457.57	272,576.78	163.55	272,413.23	11/15/18	4	11/15/18	317,457.57	11/12/18
19	5	10/26/18	294,754.31	176.85	294,577.46	250,459.38	150.28	250,309.10	11/16/18	5	11/16/18	294,577.46	11/12/18
												1,556,250.88	
20	1	10/29/18	271,244.94	162.75	271,082.19	254,066.84	152.44	253,914.40	11/19/18	1	11/19/18	271,082.19	11/19/18
21	2	10/30/18	333,862.43	200.32	333,662.11	284,250.66	170.55	284,080.11	11/20/18	2	11/20/18	333,662.11	11/19/18
Skip	3	10/31/18	0.00	0.00	0.00	0.00	0.00	0.00	11/21/18	3	11/21/18	0.00	11/19/18
1	4	11/01/18	277,410.85	166.45	277,244.40	232,262.42	139.36	232,123.06	11/22/18	4	11/22/18	277,244.40	11/19/18
2	5	11/02/18	259,699.66	155.82	259,543.84	222,789.10	133.67	222,655.43	11/23/18	5	11/23/18	259,543.84	11/19/18
3	1	11/03/18	254,782.69	152.87	254,629.82	217,562.58	130.54	217,432.04	11/24/18	1	11/24/18	254,629.82	11/19/18
												1,396,162.36	
4	2	11/05/18	254,279.32	152.57	254,126.75	216,864.07	130.12	216,733.95	11/26/18	2	11/26/18	254,126.75	11/26/18
5	3	11/06/18	243,506.65	146.10	243,360.55	213,895.28	128.34	213,766.94	11/27/18	3	11/27/18	243,360.55	11/26/18
6	4	11/07/18	253,027.09	151.82	252,875.27	213,661.52	128.20	213,533.32	11/28/18	4	11/28/18	252,875.27	11/26/18
7	5	11/08/18	236,714.71	142.03	236,572.68	202,181.88	121.31	202,060.57	11/29/18	5	11/29/18	236,572.68	11/26/18
8	6	11/09/18	247,769.84	148.66	247,621.18	210,067.51	126.04	209,941.47	11/30/18	6	12/02/18	247,621.18	11/26/18
												1,234,556.43	
9	1	11/12/18	250,299.98	150.18	250,149.80	217,378.88	130.43	217,248.45	12/03/18	1	12/03/18	250,149.80	12/03/18
10	2	11/13/18	240,598.70	144.36	240,454.34	208,007.64	124.80	207,882.84	12/04/18	2	12/04/18	240,454.34	12/03/18
11	3	11/14/18	245,344.91	147.21	245,197.70	213,837.87	128.30	213,709.57	12/05/18	3	12/05/18	245,197.70	12/03/18
12	4	11/15/18	224,106.60	134.46	223,972.14	198,692.07	119.22	198,572.85	12/06/18	4	12/06/18	223,972.14	12/03/18
13	5	11/16/18	273,559.43	164.14	273,395.29	236,363.31	141.82	236,221.49	12/07/18	5	12/07/18	273,395.29	12/03/18
												1,233,169.27	
14	1	11/19/18	238,371.04	143.02	238,228.02	205,945.02	123.57	205,821.45	12/10/18	1	12/10/18	238,228.02	12/10/18
15	2	11/20/18	255,763.01	153.46	255,609.55	215,849.02	129.51	215,719.51	12/11/18	2	12/11/18	255,609.55	12/10/18
16	3	11/21/18	248,355.72	149.01	248,206.71	214,000.88	128.40	213,872.48	12/12/18	3	12/12/18	248,206.71	12/10/18
Holiday	4	11/22/18	0.00	0.00	0.00	0.00	0.00	0.00	12/13/18	4	12/13/18	0.00	12/10/18
Holiday	5	11/23/18	0.00	0.00	0.00	0.00	0.00	0.00	12/14/18	5	12/14/18	0.00	12/10/18
												742,044.28	
17	1	11/26/18	262,302.52	157.38	262,145.14	225,697.89	135.42	225,562.47	12/17/18	1	12/17/18	262,145.14	12/17/18
18	2	11/27/18	282,727.32	169.64	282,557.68	246,186.51	147.71	246,038.80	12/18/18	2	12/18/18	282,557.68	12/17/18
19	3	11/28/18	265,790.47	159.47	265,631.00	228,155.40	136.89	228,018.51	12/19/18	3	12/19/18	265,631.00	12/17/18
20	4	11/29/18	260,234.43	156.14	260,078.29	226,641.43	135.98	226,505.45	12/20/18	4	12/20/18	260,078.29	12/17/18
21	5	11/30/18	254,729.77	152.84	254,576.93	222,997.44	133.80	222,863.64	12/21/18	5	12/21/18	254,576.93	12/17/18
												1,324,989.04	
1	1	12/01/18	220,693.06	132.42	220,560.64	194,346.79	116.61	194,230.18	12/22/18	1	12/22/18	220,560.64	12/22/18
2	2	12/03/18	235,814.92	141.49	235,673.43	201,822.09	121.09	201,701.00	12/24/18	2	12/24/18	235,673.43	12/22/18
3	3	12/04/18	222,117.68	133.27	221,984.41	191,426.48	114.86	191,311.62	12/25/18	3	12/25/18	221,984.41	12/22/18
4	4	12/05/18	211,014.25	126.61	210,887.64	181,949.44	109.17	181,840.27	12/26/18	4	12/26/18	210,887.64	12/22/18
5	5	12/06/18	221,644.29	132.99	221,511.30	195,249.50	117.15	195,132.35	12/27/18	5	12/27/18	221,511.30	12/22/18
6	6	12/07/18	213,778.96	128.27	213,650.69	187,023.18	112.21	186,910.97	12/28/18	6	12/30/18	213,650.69	12/22/18

Florida Power & Light Company
Storm Bond Repayment Charge and Bond Tax Charge

Corrected as of 10/28/2013

Effective Date	03/01/08	03/01/09	03/01/10	03/01/11	03/01/12	03/01/13	03/01/13	03/01/14	03/01/15	03/01/16	03/01/17	03/01/18	03/01/19
Days sales outstanding	24	25	23.6	24.3	23.3	22.4	22.4	22.2	22.2	21.9	21.5	20.0	19.0
Estimated Charge-off Rate	0.159%	0.241%	0.249%	0.168%	0.163%	0.980%	0.098%	0.103%	0.080%	0.060%	0.050%	0.060%	0.070%
Net to send to SPE	99.841%	99.759%	99.751%	99.832%	99.837%	99.020%	99.902%	99.897%	99.920%	99.940%	99.950%	99.940%	99.930%

Data is sourced from the daily CUCT212-201 CIS2 report

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

NOTE: Formulas tested for clerical accuracy

Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date
												1,324,268.11	
7	1	12/10/18	225,018.68	135.01	224,883.67	193,157.04	115.89	193,041.15	12/31/18	1	12/31/18	224,883.67	12/31/18
8	2	12/11/18	228,724.19	137.23	228,586.96	195,075.53	117.05	194,958.48	01/01/19	2	01/01/19	228,586.96	12/31/18
9	3	12/12/18	209,748.53	125.85	209,622.68	181,813.72	109.09	181,704.63	01/02/19	3	01/02/19	209,622.68	12/31/18
10	4	12/13/18	200,075.80	120.05	199,955.75	175,201.54	105.12	175,096.42	01/03/19	4	01/03/19	199,955.75	12/31/18
11	5	12/14/18	216,570.32	129.94	216,440.38	190,477.79	114.29	190,363.50	01/04/19	5	01/04/19	216,440.38	12/31/18
												1,079,489.44	
12	1	12/17/18	198,353.21	119.01	198,234.20	176,111.01	105.67	176,005.34	01/07/19	1	01/07/19	198,234.20	01/07/19
13	2	12/18/18	247,567.21	148.54	247,418.67	215,968.72	129.58	215,839.14	01/08/19	2	01/08/19	247,418.67	01/07/19
14	3	12/19/18	150,644.29	90.39	150,553.90	147,371.86	88.42	147,283.44	01/09/19	3	01/09/19	150,553.90	01/07/19
15	4	12/20/18	226,084.88	135.65	225,949.23	193,330.07	116.00	193,214.07	01/10/19	4	01/10/19	225,949.23	01/07/19
16	5	12/21/18	223,727.10	134.24	223,592.86	193,191.29	115.91	193,075.38	01/11/19	5	01/11/19	223,592.86	01/07/19
												1,045,748.86	
Holiday	1	12/24/18	0.00	0.00	0.00	0.00	0.00	0.00	01/14/19	1	01/14/19	0.00	01/14/19
Holiday	2	12/25/18	0.00	0.00	0.00	0.00	0.00	0.00	01/15/19	2	01/15/19	0.00	01/14/19
17	3	12/26/18	214,169.30	128.50	214,040.80	183,434.75	110.06	183,324.69	01/16/19	3	01/16/19	214,040.80	01/14/19
18	4	12/27/18	271,664.15	163.00	271,501.15	220,321.62	132.19	220,189.43	01/17/19	4	01/17/19	271,501.15	01/14/19
19	5	12/28/18	209,808.31	125.88	209,682.43	181,491.22	108.89	181,382.33	01/18/19	5	01/18/19	209,682.43	01/14/19
20	6	12/29/18	220,999.80	132.60	220,867.20	192,565.45	115.54	192,449.91	01/19/19	6	01/21/19	220,867.20	01/14/19
												916,091.58	
21	1	12/31/18	227,069.29	136.24	226,933.05	200,235.78	120.14	200,115.64	01/21/19	1	01/21/19	226,933.05	01/21/19
Holiday	2	01/01/19	0.00	0.00	0.00	0.00	0.00	0.00	01/22/19	2	01/22/19	0.00	01/21/19
1	3	01/02/19	212,081.84	127.25	211,954.59	186,577.92	111.95	186,465.97	01/23/19	3	01/23/19	211,954.59	01/21/19
2	4	01/03/19	206,332.69	123.80	206,208.89	177,458.76	106.48	177,352.28	01/24/19	4	01/24/19	206,208.89	01/21/19
3	5	01/04/19	203,584.12	122.15	203,461.97	175,604.71	105.36	175,499.35	01/25/19	5	01/25/19	203,461.97	01/21/19
												848,558.50	
4	1	01/07/19	202,483.16	121.49	202,361.67	174,895.71	104.94	174,790.77	01/28/19	1	01/28/19	202,361.67	01/28/19
5	2	01/08/19	226,671.27	136.00	226,535.27	199,136.48	119.48	199,017.00	01/29/19	2	01/29/19	226,535.27	01/28/19
6	3	01/09/19	210,204.49	126.12	210,078.37	186,093.52	111.66	185,981.86	01/30/19	3	01/30/19	210,078.37	01/28/19
7	4	01/10/19	211,582.66	126.95	211,455.71	178,440.16	107.06	178,333.10	01/31/19	4	01/31/19	211,455.71	01/28/19
8	5	01/11/19	210,754.73	126.45	210,628.28	179,111.43	107.47	179,003.96	02/01/19	5	02/01/19	210,628.28	01/28/19
												1,061,059.30	
9	1	01/14/19	209,504.30	125.70	209,378.60	181,481.25	108.89	181,372.36	02/04/19	1	02/04/19	209,378.60	02/04/19
10	2	01/15/19	184,715.11	110.83	184,604.28	173,637.02	104.18	173,532.84	02/05/19	2	02/05/19	184,604.28	02/04/19
11	3	01/16/19	248,468.36	149.08	248,319.28	209,438.05	125.66	209,312.39	02/06/19	3	02/06/19	248,319.28	02/04/19
12	4	01/17/19	190,603.55	114.36	190,489.19	168,319.24	100.99	168,218.25	02/07/19	4	02/07/19	190,489.19	02/04/19
13	5	01/18/19	245,901.04	147.54	245,753.50	213,507.97	128.10	213,379.87	02/08/19	5	02/08/19	245,753.50	02/04/19
												1,078,544.85	
Holiday	1	01/21/19	0.00	0.00	0.00	0.00	0.00	0.00	02/11/19	1	02/11/19	0.00	02/11/19
14	2	01/22/19	210,039.49	126.02	209,913.47	181,471.99	108.88	181,363.11	02/12/19	2	02/12/19	209,913.47	02/11/19
15	3	01/23/19	245,720.34	147.43	245,572.91	207,067.97	124.24	206,943.73	02/13/19	3	02/13/19	245,572.91	02/11/19
16	4	01/24/19	255,678.84	153.41	255,525.43	220,899.36	132.54	220,766.82	02/14/19	4	02/14/19	255,525.43	02/11/19
17	5	01/25/19	193,024.81	115.81	192,909.00	173,358.09	104.01	173,254.08	02/15/19	5	02/15/19	192,909.00	02/11/19
												903,920.81	
18	1	01/28/19	267,469.18	160.48	267,308.70	225,051.94	135.03	224,916.91	02/18/19	1	02/18/19	267,308.70	02/18/19
19	2	01/29/19	226,440.28	135.86	226,304.42	195,545.66	117.33	195,428.33	02/19/19	2	02/19/19	226,304.42	02/18/19
20	3	01/30/19	246,513.88	147.91	246,365.97	214,366.32	128.62	214,237.70	02/20/19	3	02/20/19	246,365.97	02/18/19
21	4	01/31/19	222,114.99	133.27	221,981.72	194,388.00	116.63	194,271.37	02/21/19	4	02/21/19	221,981.72	02/18/19
1	5	02/01/19	201,216.13	120.73	201,095.40	177,283.76	106.37	177,177.39	02/22/19	5	02/22/19	201,095.40	02/18/19

Florida Power & Light Company
Storm Bond Repayment Charge and Bond Tax Charge

Corrected as of 10/28/2013

Effective Date	03/01/08	03/01/09	03/01/10	03/01/11	03/01/12	03/01/13	03/01/13	03/01/14	03/01/15	03/01/16	03/01/17	03/01/18	03/01/19
Days sales outstanding	24	25	23.6	24.3	23.3	22.4	22.4	22.2	22.2	21.9	21.5	20.0	19.0
Estimated Charge-off Rate	0.159%	0.241%	0.249%	0.168%	0.163%	0.980%	0.098%	0.103%	0.080%	0.060%	0.050%	0.060%	0.070%
Net to send to SPE	99.841%	99.759%	99.751%	99.832%	99.837%	99.020%	99.902%	99.897%	99.920%	99.940%	99.950%	99.940%	99.930%

Data is sourced from the daily CUCT212-201 CIS2 report

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

NOTE: Formulas tested for clerical accuracy

Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recept. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date
2	6	02/02/19	201,919.17	121.15	201,798.02	174,081.93	104.45	173,977.48	02/23/19	6	02/25/19	201,798.02	02/18/19
												1,364,854.23	
3	1	02/04/19	186,158.96	111.70	186,047.26	163,342.73	98.01	163,244.72	02/25/19	1	02/25/19	186,047.26	02/25/19
4	2	02/05/19	179,230.57	107.54	179,123.03	155,007.84	93.00	154,914.84	02/26/19	2	02/26/19	179,123.03	02/25/19
5	3	02/06/19	195,804.84	117.48	195,687.36	171,507.76	102.90	171,404.86	02/27/19	3	02/27/19	195,687.36	02/25/19
6	4	02/07/19	198,592.87	119.16	198,473.71	169,441.61	101.66	169,339.95	02/28/19	4	02/28/19	198,473.71	02/25/19
7	5	02/08/19	186,253.06	111.75	186,141.31	160,237.77	96.14	160,141.63	03/01/19	5	03/01/19	186,141.31	02/25/19
												945,472.67	
8	1	02/11/19	168,566.51	101.14	168,465.37	151,811.12	91.09	151,720.03	03/04/19	1	03/04/19	168,465.37	03/04/19
9	2	02/12/19	190,037.72	114.02	189,923.70	164,849.15	98.91	164,750.24	03/05/19	2	03/05/19	189,923.70	03/04/19
10	3	02/13/19	190,399.82	114.24	190,285.58	166,385.48	99.83	166,285.65	03/06/19	3	03/06/19	190,285.58	03/04/19
11	4	02/14/19	206,125.49	123.68	206,001.81	177,861.15	106.72	177,754.43	03/07/19	4	03/07/19	206,001.81	03/04/19
12	5	02/15/19	188,801.30	113.28	188,688.02	166,291.15	99.77	166,191.38	03/08/19	5	03/08/19	188,688.02	03/04/19
												943,364.48	
13	1	02/18/19	250,532.71	150.32	250,382.39	215,084.94	129.05	214,955.89	03/11/19	1	03/11/19	250,382.39	03/11/19
14	2	02/19/19	187,874.71	112.72	187,761.99	161,321.54	96.79	161,224.75	03/12/19	2	03/12/19	187,761.99	03/11/19
15	3	02/20/19	205,282.70	123.17	205,159.53	175,603.79	105.36	175,498.43	03/13/19	3	03/13/19	205,159.53	03/11/19
16	4	02/21/19	173,198.83	103.92	173,094.91	150,327.20	90.20	150,237.00	03/14/19	4	03/14/19	173,094.91	03/11/19
17	5	02/22/19	207,168.84	124.30	207,044.54	178,664.07	107.20	178,556.87	03/15/19	5	03/15/19	207,044.54	03/11/19
												1,023,443.36	
18	1	02/25/19	214,772.41	128.86	214,643.55	186,160.88	111.70	186,049.18	03/18/19	1	03/18/19	214,643.55	03/18/19
19	2	02/26/19	250,580.77	150.35	250,430.42	216,857.76	130.11	216,727.65	03/19/19	2	03/19/19	250,430.42	03/18/19
20	3	02/27/19	224,585.03	134.75	224,450.28	196,550.65	117.93	196,432.72	03/20/19	3	03/20/19	224,450.28	03/18/19
21	4	02/28/19	215,633.65	129.38	215,504.27	189,530.71	113.72	189,416.99	03/21/19	4	03/21/19	215,504.27	03/18/19
1	5	03/01/19	235,879.78	165.12	235,714.66	133,017.27	93.11	132,924.16	03/22/19	5	03/22/19	235,714.66	03/18/19
												(8,186.22)	
												1,132,556.96	
2	1	3/4/2019	270,804.94	189.56	270,615.38	148,642.75	104.05	148,538.70	3/25/2019	1	3/25/2019	270,615.38	3/25/2019
3	2	3/5/2019	246,101.85	172.27	245,929.58	133,348.39	93.34	133,255.05	3/26/2019	2	3/26/2019	245,929.58	3/25/2019
4	3	3/6/2019	234,361.40	164.05	234,197.35	126,743.57	88.72	126,654.85	3/27/2019	3	3/27/2019	234,197.35	3/25/2019
5	4	3/7/2019	256,750.34	179.73	256,570.61	142,576.01	99.8	142,476.21	3/28/2019	4	3/28/2019	256,570.61	3/25/2019
6	5	3/8/2019	247,060.90	172.94	246,887.96	134,915.31	94.44	134,820.87	3/29/2019	5	3/29/2019	246,887.96	3/25/2019
												1,254,200.88	

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Reconciliation of Factors

Description	Prior Period True-Up (1)	Current Period True-Up (2)	Change from Prior Period True-Up to Current Period True-Up		Variance Explan
			Difference (2) - (1) = (3)	Percent Change (3) / (1) = (4)	
Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))					
Principal	\$ 35,554,081	\$ 35,554,081	-	0%	
Interest	934,272	934,272	-	0%	
Servicing Costs	163,000	163,000	-	0%	
Other On-Going Costs	141,000	137,500	(3,500)	-2%	
Current Remittance Period Daily Cash Receipt Transfers and Interest Income:					
Daily Cash Receipts Transferred to FREC	-	(8,646,358)	(8,646,358)	0%	(D)
Interest Income on Subaccounts at FREC	(187,370)	(200,605)	(13,235)	7%	
Total Current Period Daily Cash Receipts Transfers and Interest Income	(187,370)	(8,846,963)	(8,659,593)	4622%	
(Over)/Under Collections of Prior Remittance Period Requirements	(2,961,025)	(2,198,015)	763,010	-26%	(A)
Total Periodic Bond Revenue Requirements	\$ 33,643,958	\$ 25,743,874	\$ (7,900,084)	-23%	
Amount Forecasted to be Billed and Collected Under Current Charge	7,321,453	15,402,184	8,080,731	110%	(B)
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 26,322,505	\$ 10,341,690	\$ (15,980,815)	-61%	(C)
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	38,078,200,054	14,117,602,484	(23,960,597,570)	-63%	(E)
Average Retail Storm Bond Repayment Charge per kWh	0.069	0.073	0.004	6%	
Storm Bond Tax Charge (retained at FPL)					
Principal Payment less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 22,290,237	\$ 22,290,237	\$ (0)	0%	
Current Remittance Period Revenue	-	(7,041,670)	(7,041,670)	0%	(D)
(Over)/Under Collections of Prior Remittance Period Requirements	(1,632,679)	(959,970)	672,709	-41%	(A)
Total Periodic Tax Requirement	\$ 20,657,558	\$ 14,288,597	\$ (6,368,961)	-31%	
Amount Forecasted to be Billed and Collected Under Current Charge	6,356,909	8,384,722	2,027,813	32%	(B)
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 14,300,649	\$ 5,903,875	\$ (8,396,774)	-59%	(C)
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	38,078,200,054	14,117,602,484	(23,960,597,570)	-63%	(E)
Average Retail Storm Bond Tax Charge per kWh	0.038	0.042	0.004	11%	
Total Average Retail Storm Charge per kWh	0.107	0.115	0.008	8%	

Notes:

- (1) Represents storm charge true-up filed on Dec 31st, 2018 which became effective on Mar 1st, 2019.
(2) Represents current storm charge true-up.
(3) Totals may not add due to rounding.

Variance Explanations - Prior True-up to Current True-up:

- (A) The forecasted over collection of prior remittance period is mainly due to forecasted kWh sales being lower than actuals for the prior period.
(B) The current period true-up amount represents what is expected to be billed and collected for Apr and May 2019 (2 month), and collected in Jun 2019 for amounts billed in May 2019. The prior period true-up amount represents what was expected to be billed and collected for Feb 2019 (1 month), and collected in Mar 2019 for amounts billed in Feb 2019.
(C) The prior period true-up amount represents what was expected to be billed and collected under the revised rate effective Mar 2019, while the current period true-up amount represents what is expected to be billed and collected under the revised rate for Jun and Jul 2019 (2 months).
(D) The current period true-up amount represents what was billed and collected for the months of Feb 2019 and Mar 2019, while the prior period true-up did not include amounts billed and collected for the current remittance period.
(E) The prior period true-up only took into account one month of overlap with the date the principal and interest payments were made (Feb 1st) and the date the new rates became effective (Mar 1st). Therefore, the prior period true-up amount represents forecasted kWh sales from Mar 2019 - Jul 2019 (5 months), while the current period true-up amount represents forecasted kWh sales from Jun 2019 - Jul 2019 (2 months).

Reconciliation

WITHOUT TRUE-UP ADJUSTMENT						
Actuals		Projected at Current Rates				
Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	

Beg Balance Over/(Under)	2,198,016					
Collections						
Projected Collections						
Actual Month Billings	4,292,793	4,353,566				
Current Month Billings			2,101,455	2,316,123	2,597,944	2,794,098
Prior Month Billings			3,362,679	3,625,774	3,996,154	4,482,399
Expenses						
Principal						35,554,081
Interest						934,272
Servicing Costs						163,000
Other On-Going Costs						137,500
Shortfall in Capital Subaccount						
Interest Income	77,021	7,840	15,004	23,441	33,252	44,047
Net Activity	4,369,814	4,361,405	5,479,138	5,965,337	6,627,350	(29,468,309)
Over/(Under) Balance	6,567,829	10,929,235	16,408,373	22,373,710	29,001,060	(467,249)
					tax:	(597,273)
					Σ =	(1,064,521)

WITH TRUE-UP ADJUSTMENT						
Actuals		Projected at Current Rates		Projected at Revised Rates		
Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	

Beg Balance Over/(Under)	2,198,016					
Collections						
Projected Collections						
Actual Month Billings	4,292,793	4,353,566				
Current Month Billings			2,101,455	2,316,123	2,718,495	2,923,779
Prior Month Billings			3,362,679	3,625,774	3,996,154	4,690,393
Expenses						
Principal						35,554,081
Interest						934,272
Servicing Costs						163,000
Other On-Going Costs						137,500
Shortfall in Capital Subaccount						
Interest Income	77,021	7,840	15,004	23,441	33,252	44,151
Net Activity	4,369,814	4,361,405	5,479,138	5,965,337	6,747,901	(29,130,530)
Over/(Under) Balance	6,567,829	10,929,235	16,408,373	22,373,710	29,121,611	(8,919)
					tax:	44,879
					Σ =	35,960

Reconciliation

WITHOUT TRUE-UP ADJUSTMENT						
Actuals		Projected at Current Rates				
Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	
Beg Balance Over/(Under)	959,970					
Collections						
Projected Collections						
Actual Month Billings	3,727,199	3,314,471				
Current Month Billings			1,146,270	1,256,386	1,398,034	1,496,450
Prior Month Billings			1,836,611	1,977,733	2,167,722	2,412,117
Expenses						
Storm Bond Tax Charge						22,290,237
Net Activity	3,727,199	3,314,471	2,982,881	3,234,118	3,565,757	(18,381,669)
Over/(Under) Balance	4,687,169	8,001,640	10,984,521	14,218,639	17,784,396	(597,273)

WITH TRUE-UP ADJUSTMENT						
Actuals		Projected at Current Rates		Projected at Revised Rates		
Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	
Beg Balance Over/(Under)	959,970					
Collections						
Projected Collections						
Actual Month Billings	3,727,199	3,314,471				
Current Month Billings			1,146,270	1,256,386	1,567,149	1,677,704
Prior Month Billings			1,836,611	1,977,733	2,167,722	2,703,901
Expenses						
Storm Bond Tax Charge						22,290,237
Net Activity	3,727,199	3,314,471	2,982,881	3,234,118	3,734,871	(17,908,631)
Over/(Under) Balance	4,687,169	8,001,640	10,984,521	14,218,639	17,953,510	44,879

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE rates effective:	Jun 2019	Jul 2019
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Est Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES

RS-1, RST-1	\$ 1,824,427	\$ 1,999,076
GS-1, GST-1	\$ 154,761	\$ 165,285
GSD-1, GSDT-1, HLFT-1, STDR (21-499 KW)	\$ 436,588	\$ 454,986
GSLD-1, GSLDT-1, HLFT-2, STDR (500-1,999 KW), CS-1, CST-1	\$ 142,227	\$ 143,469
GSLD-2, GSLDT-2, HLFT-3,STDR (2,000 KW), CS-2, CST-2	\$ 28,763	\$ 29,497
GSLD-3, GSLDT-3, CS-3, CST-3	\$ 244	\$ 232
OS-2	\$ 895	\$ 814
MET	\$ 1,263	\$ 1,297
CILC-1(G)	\$ 1,313	\$ 1,343
CILC-1(D)	\$ 28,016	\$ 28,607
CILC-1(T)	\$ 1,746	\$ 1,738
SL-1, SL-1M, PL-1, RL-1, LT-1	\$ 80,609	\$ 79,975
OL-1	\$ 15,703	\$ 15,693
SL-2, SL-2M, GSCU-1	\$ 1,556	\$ 1,539
SST-1(T), ISST-1(T)	\$ 323	\$ 166
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	\$ 59	\$ 59
Retail Total	\$ 2,718,495	\$ 2,923,779

Est Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES

RS-1, RST-1	\$ 3,147,800
GS-1, GST-1	\$ 267,019
GSD-1, GSDT-1, HLFT-1, STDR (21-499 KW)	\$ 753,274
GSLD-1, GSLDT-1, HLFT-2, STDR (500-1,999 KW), CS-1, CST-1	\$ 245,393
GSLD-2, GSLDT-2, HLFT-3,STDR (2,000 KW), CS-2, CST-2	\$ 49,627
GSLD-3, GSLDT-3, CS-3, CST-3	\$ 421
OS-2	\$ 1,544
MET	\$ 2,180
CILC-1(G)	\$ 2,266
CILC-1(D)	\$ 48,338
CILC-1(T)	\$ 3,013
SL-1, SL-1M, PL-1, RL-1, LT-1	\$ 139,080
OL-1	\$ 27,094
SL-2, SL-2M, GSCU-1	\$ 2,685
SST-1(T), ISST-1(T)	\$ 557
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	\$ 102
Retail Total	\$ 4,690,393

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE rates effective:	Jun 2019	Jul 2019
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Estimated Storm Bond Tax Charges - CURRENT MONTH SALES

RS-1, RST-1	\$ 922,463	\$ 1,010,769
GS-1, GST-1	\$ 94,111	\$ 100,511
GSD-1, GSDT-1, HLFT-1, STDR (21-499 KW)	\$ 347,489	\$ 362,132
GSLD-1, GSLDT-1, HLFT-2, STDR (500-1,999 KW), CS-1, CST-1	\$ 122,832	\$ 123,905
GSLD-2, GSLDT-2, HLFT-3,STDR (2,000 KW), CS-2, CST-2	\$ 10,998	\$ 11,278
GSLD-3, GSLDT-3, CS-3, CST-3	\$ -	\$ -
OS-2	\$ 546	\$ 497
MET	\$ 980	\$ 1,006
CILC-1(G)	\$ 1,182	\$ 1,209
CILC-1(D)	\$ 10,712	\$ 10,938
CILC-1(T)	\$ -	\$ -
SL-1, SL-1M, PL-1, RL-1, LT-1	\$ 46,261	\$ 45,898
OL-1	\$ 8,877	\$ 8,871
SL-2, SL-2M, GSCU-1	\$ 661	\$ 654
SST-1(T), ISST-1(T)	\$ -	\$ -
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	\$ 35	\$ 35
Retail Total	\$ 1,567,149	\$ 1,677,704

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES

RS-1, RST-1	\$ 1,591,584
GS-1, GST-1	\$ 162,376
GSD-1, GSDT-1, HLFT-1, STDR (21-499 KW)	\$ 599,544
GSLD-1, GSLDT-1, HLFT-2, STDR (500-1,999 KW), CS-1, CST-1	\$ 211,931
GSLD-2, GSLDT-2, HLFT-3,STDR (2,000 KW), CS-2, CST-2	\$ 18,975
GSLD-3, GSLDT-3, CS-3, CST-3	\$ -
OS-2	\$ 943
MET	\$ 1,691
CILC-1(G)	\$ 2,039
CILC-1(D)	\$ 18,482
CILC-1(T)	\$ -
SL-1, SL-1M, PL-1, RL-1, LT-1	\$ 79,817
OL-1	\$ 15,316
SL-2, SL-2M, GSCU-1	\$ 1,141
SST-1(T), ISST-1(T)	\$ -
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	\$ 61
Retail Total	\$ 2,703,901

Attachment 3

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.089	0.045	0.134
GS-1, GST-1	0.074	0.045	0.119
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.049	0.039	0.088
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	0.044	0.038	0.082
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.034	0.013	0.047
GSLD-3, GSLDT-3, CS-3, CST-3	0.004	0.000	0.004
OS-2	0.303	0.185	0.488
MET	0.049	0.038	0.087
CILC-1(G)	0.040	0.036	0.076
CILC-1(D)	0.034	0.013	0.047
CILC-1(T)	0.004	0.000	0.004
SL-1, SL-1M, PL-1, RL-1, LT-1	0.521	0.299	0.820
OL-1	0.536	0.303	0.839
SL-2, SL-2M, GSCU-1	0.040	0.017	0.057
SST-1(T), ISST-1(T)	0.010	0.000	0.010
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.094	0.056	0.150

(Continued on Sheet No. 8.041)

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.0850.089	0.0400.045	0.1250.134
GS-1, GST-1	0.0710.074	0.0400.045	0.1110.119
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.0470.049	0.0350.039	0.0820.088
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500-1,999 KW)	0.0420.044	0.0340.038	0.0760.082
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.0320.034	0.0120.013	0.0440.047
GSLD-3, GSLDT-3, CS-3, CST-3	0.004	0.000	0.004
OS-2	0.2890.303	0.1660.185	0.4550.488
MET	0.0470.049	0.0340.038	0.0810.087
CILC-1(G)	0.0380.040	0.0320.036	0.0700.076
CILC-1(D)	0.0320.034	0.0120.013	0.0440.047
CILC-1(T)	0.004	0.000	0.004
SL-1, SL-1M, PL-1, RL-1, LT-1	0.4970.521	0.2690.299	0.7660.820
OL-1	0.5120.536	0.2720.303	0.7840.839
SL-2, SL-2M, GSCU-1	0.0380.040	0.0150.017	0.0530.057
SST-1(T), ISST-1(T)	0.010	0.000	0.010
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.0900.094	0.0500.056	0.1400.150

(Continued on Sheet No. 8.041)