STATE OF FLORIDA

COMMISSIONERS: ART GRAHAM, CHAIRMAN JULIE I. BROWN DONALD J. POLMANN GARY F. CLARK ANDREW GILES FAY



OFFICE OF THE GENERAL COUNSEL
KEITH C. HETRICK
GENERAL COUNSEL
(850) 413-6199

Public Service Commission

April 17, 2019

Mr. Brian Keller Coastal Income Properties - Zachary Taylor LLC 2995 US Highway 441, SE Okeechobee, FL 34974 info@flrvresort.com VIA EMAIL AND U.S. MAIL

Re: Docket No. 20170173-SU – Application for authority to transfer Certificate No. 538-S in Okeechobee County from Zachary Taylor Camping & Lodge, Inc. to Coastal Income Properties - Zachary Taylor LLC.

Dear Mr. Keller:

By Order No. PSC-2018-0320-PAA-SU (Order), the Florida Public Service Commission ordered Coastal Income Properties – Zachary Taylor LLC (Utility/Company) to notify the Commission, in writing within 90 days of the date of the Order, that the Utility had adjusted its books in accordance with the provisions set forth in the Commission decision. The Order further provides that "[t]he adjustments shall be reflected in Coastal Income Properties – Zachary Taylor LLC's 2017 Annual Report when filed."

It has come to my attention that the Company, through Mr. Benjamin Simmons, informed Commission staff that it plans to reflect the aforementioned adjustments when the Company's 2018 Annual Report is prepared. Commission staff previously informed Mr. Simmons that including the adjustments on the Utility's 2018 Annual Report does not fulfill the requirements set forth in the Order.

By this letter I am requesting that the Company submit a revised 2017 Annual Report reflecting the Commission-ordered adjustments, along with written notification that the Utility adjusted its books in accordance with the provisions set forth in the Order. Please note that this docket may be closed upon the Utility's submission of this information. I have enclosed a copy of the Order for your reference.

Please further note that failure to comply with the Order's requirements may result in the initiation of enforcement proceedings by Commission staff.

PSC Website: http://www.floridapsc.com

Internet E-mail: contact@psc.state.fl.us

Mr. Brian Keller Page 2 April 17, 2019

Should you have any legal questions concerning this matter, please contact me by phone at (850) 413-6076, or by email at mduval@psc.state.fl.us. For technical questions, please contact David Frank by phone at (850) 413-6534, or by email at dfrank@psc.state.fl.us.

Sincerely,

/s/ Margo A. DuVal

Margo A. DuVal Senior Attorney Office of the General Counsel

MAD

cc: Mr. Benjamin Simmons, CPA
Division of Accounting & Finance

Division of Engineering Office of Commission Clerk

Enclosure