

FLORIDA PUBLIC SERVICE COMMISSION

Item 7

VOTE SHEET

May 14, 2019

FILED 5/14/2019
DOCUMENT NO. 04302-2019
FPSC - COMMISSION CLERK

Docket No. 20190069-EI – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 7.44% to 6.46%, effective January 1, 2019, by Duke Energy Florida, LLC d/b/a Duke Energy.

Issue 1: Should the Commission approve DEF's request to decrease its AFUDC rate from 7.44 percent to 6.46 percent?

Recommendation: Yes. The appropriate AFUDC rate for DEF is 6.46 percent based on a 13-month average capital structure for the period ended December 31, 2018.


APPROVED

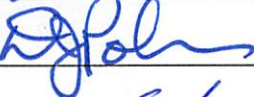
COMMISSIONERS ASSIGNED: All Commissioners


COMMISSIONERS' SIGNATURES

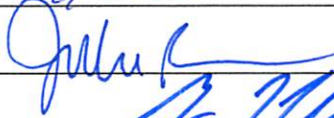
MAJORITY


DISSENTING











REMARKS/DISSENTING COMMENTS:

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Issue 2: What is the appropriate monthly compounding rate to achieve the requested 6.46 percent annual AFUDC rate?

Recommendation: The appropriate monthly compounding rate to maintain an annual rate of 6.46 percent is 0.523400 percent.

APPROVED

Issue 3: Should the Commission approve DEF's requested effective date of January 1, 2019, for implementing the revised AFUDC rate?

Recommendation: Yes. The revised AFUDC rate should be effective as of January 1, 2019, for all purposes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED