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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20190087-EI

REQUEST FOR APPROVAL OF
CHANGE IN RATE USED TO
CAPITALIZE ALLOWANCE FOR
FUNDS USED DURING
CONSTRUCTION (AFUDC) FROM
5.97% TO 6.22%, EFFECTIVE
JANUARY 1, 2019, BY FLORIDA
POWER & LIGHT COMPANY.

_____ /

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 8

COMMISSIONERS
PARTICIPATING: CHAIRMAN ART GRAHAM
COMMISSIONER JULIE I. BROWN
COMMISSIONER DONALD J. POLMANN
COMMISSIONER GARY F. CLARK
COMMISSIONER ANDREW GILES FAY

DATE: Tuesday, May 14, 2019

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
114 W. 5TH AVENUE
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN GRAHAM: Okay. Item No. 8.

3 MR. HIGHTOWER: Good morning, Commissioners.

4 I am John Hightower with the Commission staff.

5 Item 8 is staff's recommendation in Docket No.
6 20190087-EI regarding Florida Power & Light request
7 to increase its AFUDC rate from 5.97 to 6.22
8 percent effective January 1st, 2019.

9 Staff reviewed the company's calculations and
10 determined that the proposed rate of 6.22 percent
11 was calculated in accordance with the rule and
12 recommends approval.

13 Staff is prepared to answer any questions
14 regarding this item.

15 CHAIRMAN GRAHAM: Thank you, staff.

16 Commissioners, any questions of staff on Item
17 No. 8?

18 COMMISSIONER POLMANN: Move approval --

19 COMMISSIONER CLARK: Move --

20 COMMISSIONER POLMANN: -- on all issues.

21 COMMISSIONER BROWN: Second.

22 CHAIRMAN GRAHAM: It's been moved a couple of
23 times, and seconded, staff's recommendation on Item
24 No. 8.

25 Any further discussion?

1 Seeing none, all in favor say aye.

2 (Chorus of ayes.)

3 CHAIRMAN GRAHAM: Any opposed?

4 (No response.)

5 CHAIRMAN GRAHAM: By your action, you have
6 approved staff recommendation on Item No. 8.

7 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED this 22nd day of May, 2019.



DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #GG015952
EXPIRES JULY 27, 2020