FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

July 9, 2019

FILED 7/9/2019 DOCUMENT NO. 05396-2019 FPSC - COMMISSION CLERK

Docket No. 20190091-GU – Petition for authority to accrue AFUDC, by Peoples Gas System.

<u>Issue 1</u>: Should the Commission authorize Peoples Gas to accrue an Allowance for Funds Used During Construction (AFUDC)?

Recommendation: Yes. The Commission should authorize Peoples Gas to accrue AFUDC.

APPROVED

as MODIFIED Staff is directed to look into rule making.

Issue 2: Should the Commission approve Peoples Gas's requested AFUDC rate of 5.97 percent? **Recommendation:** Yes. The appropriate AFUDC rate for Peoples Gas is 5.97 percent based on a 13-month average capital structure for the period ended December 31, 2018.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

REMARKS/DISSENTING COMMENTS:

DISSENTING

Item 3

(Continued from previous page)

<u>Issue 3:</u> What is the appropriate monthly compounding rate to achieve the requested 5.97 percent annual AFUDC rate?

Recommendation: The appropriate monthly compounding rate to maintain an annual rate of 5.97 percent is 0.484385 percent.

APPROVED

<u>Issue 4:</u> Should the Commission approve Peoples Gas' requested effective date of January 1, 2019, for implementing the AFUDC rate?

Recommendation: Yes. The AFUDC rate should be effective as of January 1, 2019.

APPROVED

Issue 5: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED