



July 26, 2019

Mr. Adam Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Environmental Cost Recovery Clause
Docket No. 20190007-EI

Dear Mr. Teitzman:

Attached is Gulf Power Company's 2019 Estimated Actual Testimony and Exhibit to be filed in the above-referenced docket. The testimonies consist of the following:

1. Prepared direct testimony of Richard M. Markey.
2. Prepared direct testimony and exhibit of C. Shane Boyett.

Pursuant to the Order Establishing Procedure in this docket, electronic copies of Exhibit CSB-2 will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in blue ink that reads 'C. Shane Boyett'.

C. Shane Boyett
Regulatory, Forecasting and Pricing Manager

md

Attachments

cc: Florida Public Service Commission
Charles Murphy, Sr Attorney, Office of the General Counsel (5 copies)
Gulf Power Company
Russell Badders, Esq., VP & Associate General Counsel
Beggs & Lane

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ENVIRONMENTAL COST RECOVERY CLAUSE

DOCKET NO. 20190007-EI

PREPARED DIRECT TESTIMONY OF
Richard M. Markey

ESTIMATED/ACTUAL TRUE-UP FILING
FOR THE PERIOD

JANUARY 2019 - DECEMBER 2019

July 26, 2019



Gulf Power®

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony of
4 Richard M. Markey
5 Docket No. 20190007-EI
6 Date of Filing: July 26, 2019

7 Q. Please state your name and business address.

8 A. My name is Richard M. Markey, and my business address is One Energy
9 Place, Pensacola, Florida, 32520.

10 Q. Have you previously filed testimony in this docket?

11 A. Yes, I have.

12
13 Q. Mr. Markey, what is the purpose of your testimony?

14 A. The purpose of my testimony is to support Gulf Power Company's
15 Environmental Cost Recovery Clause (ECRC) estimated true-up for the
16 period January through December 2019. This true-up is based on five
17 months of actual data and seven months of estimated data.

18
19 Q. Mr. Markey, please compare Gulf's recoverable environmental capital
20 costs included in the estimated true-up calculation for the period January
21 2019 through December 2019 with the approved projected amounts.

22 A. As reflected in Mr. Boyett's Schedule 6E, the recoverable capital costs
23 approved in the original projection total \$155,857,972, as compared to the
24 estimated true-up amount of \$155,146,676. This difference results in a
25

1 variance of \$(711,296) or (0.5%). I will address three projects that
2 contribute to this variance.

3
4 Q. Please explain the capital variance of (\$216,598) or (8.5%) reflected in the
5 Smith Water Conservation Program (Line Item 1.17).

6 A. The variance is primarily due to postponing construction of the Plant Smith
7 Underground Injection Control (UIC) wastewater treatment system and
8 associated pump station from the Spring of 2019 to Fall 2019 due to
9 additional time required for final design and permitting. The new treatment
10 system and permanent pump station are required for Plant Smith to begin
11 using reclaimed water for the Unit 3 cooling tower water supply. Gulf has
12 completed installation of three deep injection wells, piping, and initial
13 equipment needed for the reclaimed water pump station and for current
14 wastewater discharges. The reclaimed water project is anticipated to be a
15 catalyst for other wastewater utilities in the area to promote the re-use of
16 reclaimed water.

17
18 Q. Please explain the capital variance of \$234,674 or 41.9% reflected in the
19 Plant NPDES Permit Compliance Projects (Line Item 1.25).

20 A. This line item variance is primarily due to increased project cost and
21 construction delays associated with the Plant Smith discharge canal
22 project. During 2018, Plant Smith planned to replace its second discharge
23 canal crossover; however, project completion was delayed to 2019 due to
24 Hurricane Michael and design modifications. Design modifications were
25 required to address dewatering as well as installation of a bypass for

1 discharge canal flow around the work area. The second discharge canal
2 crossover is utilized for safe access obtaining main plant discharge
3 samples as required by the Plant Smith NPDES industrial wastewater
4 permit.

5
6 Q. Please explain the capital variance of (\$707,750) or (15.2%) reflected in
7 the Coal Combustion Residual (CCR) (Line Item 1.28).

8 A. The CCR line item variance is primarily due to delays associated with the
9 Plant Daniel CCR projects and the Plant Scholz ash pond closure project.
10 During 2018, Gulf expected final design and construction of the Plant
11 Daniel bottom ash handling and wastewater treatment systems to be
12 completed in the 2019 timeframe; however, construction has been
13 delayed to 2020 due to timing of vendor selection and equipment
14 fabrication. In addition, completion of the Plant Scholz pond closure
15 project has been delayed due to Hurricane Michael related rainfall and
16 cleanup work necessary due to the extreme rainfall event.

17
18 Q. How do the estimated/actual 2019 O&M expenses compare to the original
19 2019 projections?

20 A. Mr. Boyett's Schedule 4E reflects that Gulf's recoverable environmental
21 O&M expenses for the current period are estimated at \$30,651,813, as
22 compared to the amount projected in the 2019 Projection filing of
23 \$33,564,237, which creates a variance of (\$2,912,424) or (8.7%). I will
24 address five O&M projects and programs that contribute to a significant
25 portion of this variance: Air Emission Fees, Groundwater Contamination

1 Investigation, FDEP NOx Reduction Agreement, Air Quality Compliance
2 Program, and Coal Combustion Residuals.

3

4 Q. Please explain the O&M variance of (\$89,076) or (29.2%) in Air Emission
5 Fees (Line Item 1.2).

6 A. The Air Emission Fees line item represents expenses projected for annual
7 fees required by the Clean Air Act Amendments (CAAA) of 1990 that are
8 payable to the FDEP and Mississippi Department of Environmental
9 Quality. The fees are based on annual tons of emissions regulated under
10 the Title V Air Program. The 2019 variance is primarily due to Plant Crist
11 and Plant Daniel fees being less than projected due to the units running
12 less than originally estimated.

13

14 Q. Please explain the O&M variance of (\$554,487) or (19.6%) in
15 Groundwater Contamination Investigation (Line Item 1.7).

16 A. The line item variance is due to lower O&M expenses for the Fort Walton
17 Remediation groundwater remediation system due to installation of a new
18 remediation system, the FDEP revising the schedule for several projects,
19 and reducing cost of outsourcing remediation report preparation and
20 performing more work in-house.

21

22 Q. Please explain the O&M variance of (\$516,082) or (50.5%) in FDEP NOx
23 Reduction Agreement (Line Item 1.19).

24 A. The FDEP NOx Reduction Agreement line item includes costs associated
25 with the Plant Crist Unit 7 Selective Catalytic Reduction (SCR) and the

1 Plant Crist Units 4 and 5 Selective Non-Catalytic Reduction (SNCR)
2 projects that were included as part of the 2002 agreement with FDEP for
3 ozone attainment. The line item variance is primarily due to the quantity of
4 anhydrous ammonia and urea required being less than originally projected
5 as well as reduced maintenance expenses for the Crist Unit 7 SCR and
6 the SNCRs. Gulf is not operating the SNCRs as much as originally
7 projected due to a reduction in coal-fired operations for Units 4 and 5.
8

9 Q. Please explain the O&M variance of (\$2,668,356) or (12.2%) in the Air
10 Quality Compliance Program (Line Item 1.20).

11 A. The Air Quality Compliance Program currently includes O&M expenses
12 associated with the Plant Crist scrubber, the Crist Unit 6 SCR and the
13 Plant Daniel scrubbers, as well as Plant Scherer's baghouse, MATS
14 emissions monitoring equipment, SCR, and scrubber. More specifically,
15 this line item includes the cost of limestone and ammonia, along with
16 general operation and maintenance activities included in Gulf's Air Quality
17 Compliance Program. The projected line item variance is primarily due to
18 a reduction in the projected chemical and maintenance expenses
19 associated with the Plant Crist scrubber. Long-term maintenance
20 activities for the Plant Crist scrubber have been reduced due to plans to
21 increase gas capabilities for Crist Units 6 and 7. In addition, the quantity
22 of limestone, hydrated lime, and anhydrous ammonia required for Plant
23 Crist are less than originally projected due to reduced generation.
24
25

1 Q. Please explain the variance of \$974,628 or 30.2% in Coal Combustion
2 Residual (Line Item 1.23).

3 A. The Coal Combustion Residual (CCR) line item includes O&M expenses
4 related to the regulation of Coal Combustion Residuals by the United
5 States Environmental Protection Agency (EPA) and the FDEP. For Gulf's
6 generating plants, these regulatory compliance obligations are pursuant
7 either to the CCR rule or to permit requirements added by the State
8 through the National Pollutant Discharge Elimination System (NPDES)
9 permits issued for each of Gulf's generating facilities. The majority of the
10 line item variance is due to costs associated with the Plant Crist and Smith
11 CCR compliance programs being greater than originally projected.
12 Additional groundwater monitoring wells and site investigation activities
13 were required for Gulf's assessment of corrective measures for CCR
14 compliance at Plants Crist and Smith.

15

16 Q. Does this conclude your testimony?

17 A. Yes.

18

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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 20190007-EI

Before me, the undersigned authority, personally appeared Richard M. Markey, who being first duly sworn, deposes and says that he is the Environmental Services Director of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.

Richard M. Markey

Richard M. Markey
Environmental Services Director

Sworn to and subscribed before me this 26th day of July, 2019.

Melissa Darnes
Notary Public, State of Florida at Large



MELISSA DARNES
MY COMMISSION # FF 912698
EXPIRES: December 17, 2019
Bonded Thru Budget Notary Services

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ENVIRONMENTAL COST RECOVERY CLAUSE

DOCKET NO. 20190007-EI

**PREPARED DIRECT TESTIMONY
AND EXHIBIT OF
C. SHANE BOYETT**

**ESTIMATED/ACTUAL TRUE-UP FILING
FOR THE PERIOD**

JANUARY 2019 - DECEMBER 2019

July 26, 2019



Gulf Power®

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony of
4 C. Shane Boyett
Docket No. 20190007-EI
Date of Filing: July 26, 2019

5 Q. Please state your name, business address and occupation.

6 A. My name is Shane Boyett. My business address is One Energy Place,
7 Pensacola, Florida 32520. I am the Regulatory, Forecasting and Planning
8 Manager for Gulf Power Company. (Gulf or the Company)

9
10 Q. Have you previously filed testimony in this docket?

11 A. Yes I have.

12
13 Q. What is the purpose of your testimony?

14 A. The purpose of my testimony is to present the estimated true-up amount for
15 the period January 2019 through December 2019 for the Environmental Cost
16 Recovery Clause (ECRC).

17
18 Q. Have you prepared any exhibits that contain information to which you will
19 refer in your testimony?

20 A. Yes, I am sponsoring one exhibit. My exhibit consists of ten schedules, nine
21 of which are environmental cost recovery estimated true-up schedules and
22 one of which contains the Scherer/Flint credit calculation, as described later
23 in my testimony. This exhibit was prepared under my direction, supervision,
24 or review.

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Counsel: We ask that Mr. Boyett's exhibit consisting of ten schedules be marked as Exhibit No. ____ (CSB-2).

Q. Have you verified that, to the best of your knowledge and belief, the information contained in these documents is correct?

A. Yes, I have. The actual data in these documents is taken from the books and records of Gulf Power Company. The books and records are kept in the regular course of business in accordance with generally accepted accounting principles and practices, and provisions of the Uniform System of Accounts as prescribed by the Florida Public Service Commission (FPSC).

Q. What has Gulf calculated as the estimated true-up for the January 2019 through December 2019 period to be addressed in 2020 ECRC factors?

A. The estimated true-up for the current period is an over-recovery of \$4,640,870 as shown on Schedule 1E of Exhibit CSB-2. This amount is based on five months of actual data and seven months of estimated data. The estimated true-up amount will be added to the 2018 final true-up over-recovery amount of \$1,896,136. The resulting total true-up over-recovery of \$6,537,006 will be addressed in Gulf's proposed 2020 ECRC factors. The detailed calculations supporting the estimated true-up for 2019 are contained in Schedules 2E through 10E of Exhibit CSB-2.

1 Q. Please describe Schedules 2E and 3E of your Exhibit CSB-2.

2 A. Schedule 2E shows the calculation of the estimated over-recovery of
3 environmental costs for the period January 2019 through December 2019.
4 Schedule 3E of this exhibit is the calculation of the interest provision on the
5 average true-up balance. This same method of calculating interest is used in
6 the Fuel Cost Recovery and Purchased Power Capacity Cost Recovery
7 clauses.

8

9 Q. Please describe Schedules 4E and 5E of your Exhibit CSB-2.

10 A. Schedule 4E compares the estimated/actual O&M expenses for the period
11 January 2019 through December 2019 to the projected O&M expenses
12 approved by the Commission in Docket No. 20180007-EI. Schedule 5E shows
13 the monthly O&M expenses by activity, along with the calculation of
14 jurisdictional O&M expenses for the current recovery period. Emission
15 allowance expenses and the amortization of gains on emission allowances are
16 included with O&M expenses. Gulf Witness Markey describes the reasons for
17 the expected variances in O&M expenses in his estimated/actual testimony.

18

19 Q. Please describe Schedules 6E and 7E of your Exhibit CSB-2.

20 A. Schedule 6E for the period January 2019 through December 2019 compares
21 the estimated/actual investment-related recoverable costs to the projected
22 amount approved in Docket No. 20180007-EI. The recoverable costs
23 include the return on investment, depreciation and amortization expense,
24 dismantlement accrual, and property taxes associated with each
25 environmental capital project for the current recovery period. Recoverable

1 costs also include a return on working capital associated with emission
2 allowances and a return on the unamortized balance of the regulatory asset
3 associated with the retirement of Smith Units 1 and 2 established by
4 Commission Order No. PSC-16-0361-PAA-EI in Docket No. 160039-EI,
5 dated August 29, 2016. Mr. Markey discusses variances in recoverable
6 capital costs related to environmental project activities in his estimated/actual
7 testimony. Schedule 7E provides the monthly recoverable revenue
8 requirements associated with each project, along with the calculation of the
9 jurisdictional recoverable revenue requirements.

10
11 Q. Please describe Schedule 8E of your Exhibit CSB-2.

12 A. Schedule 8E includes 35 pages that provide the monthly calculations of
13 recoverable costs associated with each capital project for the current
14 recovery period. As stated earlier, these costs include return on investment,
15 depreciation and amortization expense, dismantlement accrual, property
16 taxes, return on working capital associated with emission allowances and
17 return on unamortized balance of the Smith 1 and 2 regulatory asset. Pages
18 1 through 30 of Schedule 8E show the investment and associated costs
19 related to capital projects, while pages 31 through 34 show the inventory and
20 associated costs related to emission allowances, and page 35 shows the
21 costs related to the regulatory asset for retired Plant Smith Units 1 and 2.

1 Q. What capital structure and cost rates were used to develop the rate of return,
2 applied to calculate revenue requirements, as shown on Schedule 9E of
3 Exhibit CSB-2?

4 A. The capital structure and cost rates used for cost recovery clause purposes
5 for the period January 2019 through June 2019 is based on Gulf's May 2018
6 Earnings Surveillance Report. The period July 2019 through December
7 2019 is based on the capital structure and cost rates in the May 2019
8 Earnings Surveillance Report. The capital structure for both periods has
9 been adjusted to achieve a 53.5 percent equity ratio per the terms of the
10 2018 Tax Reform Stipulation and Settlement Agreement, approved by
11 Commission Order No. PSC-2018-0180-FOF-EI in Docket No. 20180039-EI.
12 The weighted average cost of capital (WACC) for both periods includes a
13 10.25 percent return on equity. The resulting revenue requirement rate of
14 return as presented on Schedule 9E is consistent with Commission Order
15 No. PSC-12-0425-PAA-EU dated August 16, 2012, in Docket No. 120007-EI.

16
17 Q. Please describe Schedule 10E of your exhibit.

18 A. Schedule 10E provides the monthly calculation of the total ECRC revenue
19 requirements of Gulf's ownership in Plant Scherer Unit 3 (Scherer 3) and
20 quantifies the incremental portion of Scherer 3 environmental revenue
21 requirements that continues to be committed to a wholesale customer
22 through a long-term contract (Scherer/Flint credit), which will expire
23 December 2019. In accordance with the provisions of the Stipulation and
24 Settlement Agreement approved by the Commission in Order No. PSC-
25 2017-0178-S-EI in consolidated Docket Nos. 20160186-EI and 2016170-EI

1 dated May 16, 2017, Gulf is including the Scherer/Flint credit as an offset to
2 recoverable O&M and capital investment costs until Scherer 3 is no longer
3 partially committed to the wholesale customer. The Scherer/Flint credits
4 appear on Lines 1.29 and 1.30 of Schedules 4E and 5E, as well as on Lines
5 1.36 and 1.37 of Schedules 6E and 7E, of my Exhibit CSB-2. The inclusion
6 of the Scherer/Flint credit, as calculated, results in ECRC being revenue-
7 neutral regarding the incremental portion of Scherer 3 investment and
8 expenses.

9
10 Q. Mr. Boyett, does this conclude your testimony?

11 A. Yes.

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 20190007-EI

Before me, the undersigned authority, personally appeared C. Shane Boyett, who being first duly sworn, deposes and says that he is the Regulatory, Forecasting and Pricing Manager of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.

C. Shane Boyett

C. Shane Boyett
Regulatory, Forecasting and Pricing Manager

Sworn to and subscribed before me this 26th day of July, 2019.

Melissa Darnes

Notary Public, State of Florida at Large



MELISSA DARNES
MY COMMISSION # FF 912698
EXPIRES: December 17, 2019
Bonded Thru Budget Notary Services

Schedule 1E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2019 - December 2019

<u>Line No.</u>		<u>Period Amount (\$)</u>
1	Over/(Under) Recovery for the Current Period (Schedule 2E, Line 5 + 9)	4,426,632
2	Interest Provision (Schedule 2E, Line 6)	<u>214,239</u>
3	Current Period True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2020 - December 2020 (Lines 1 + 2)	<u>4,640,870</u>

Schedule 2E

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)

January 2019 - December 2019
 Calculation of the Current Period Estimated True-Up Amount
Current Period True-Up Amount
 (in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Amount
1	13,657,836	10,323,250	11,590,808	11,609,091	15,888,312	17,551,003	18,832,691	18,663,610	16,000,871	13,522,217	11,651,587	13,173,398	172,464,676
2	1,051,379	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	12,616,603
3	14,709,215	11,374,634	12,642,192	12,660,475	16,939,696	18,602,387	19,884,075	19,714,994	17,052,255	14,573,601	12,702,971	14,224,782	185,081,279
4	Jurisdictional ECRC Costs												
a	3,049,120	1,766,665	2,466,911	1,741,240	2,502,734	2,154,447	2,648,882	2,670,548	2,890,913	2,729,407	2,483,090	2,741,300	29,845,258
b	12,457,436	12,459,241	12,496,274	12,531,591	12,530,598	12,533,640	12,601,507	12,616,132	12,629,298	12,641,862	12,649,390	12,662,420	150,809,389
c	15,506,556	14,225,906	14,963,185	14,272,831	15,033,332	14,688,088	15,250,390	15,286,681	15,520,211	15,371,269	15,132,480	15,403,720	180,654,647
5	(797,341)	(2,851,271)	(2,320,992)	(1,612,356)	1,906,364	3,914,299	4,633,686	4,428,313	1,532,044	(797,668)	(2,429,508)	(1,178,938)	4,426,632
6	27,353	21,566	14,519	8,431	6,475	9,992	16,088	22,845	26,617	25,346	20,244	14,763	214,239
7	Beginning Balance True-Up & Interest Provision												
a	11,333,073	9,511,706	5,630,617	2,272,760	(382,550)	478,905	3,351,812	6,950,202	10,349,976	10,857,253	9,033,547	5,572,899	11,333,073
b	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666
8	(1,051,379)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(12,616,603)
9	Adjustments												
10	12,691,372	8,810,283	5,452,426	2,797,116	3,658,571	6,531,478	10,129,868	13,529,642	14,036,919	12,213,213	8,752,565	6,537,006	6,537,006

Schedule 3E

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-Up Amount
January 2019 - December 2019

Line	Interest Provision (in Dollars)												End of Period Amount
	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	
1	14,512,739	12,691,372	8,810,283	5,452,426	2,797,116	3,658,571	6,531,478	10,129,868	13,529,642	14,036,919	12,213,213	8,752,565	
2	12,664,019	8,788,717	5,437,907	2,788,686	3,652,096	6,521,487	10,113,780	13,506,797	14,010,302	12,187,867	8,732,321	6,522,243	
3	27,176,758	21,480,090	14,248,190	8,241,112	6,449,213	10,180,058	16,645,258	23,636,665	27,539,943	26,224,786	20,945,534	15,274,808	
4	13,588,379	10,740,045	7,124,095	4,120,556	3,224,606	5,090,029	8,322,629	11,818,332	13,769,972	13,112,393	10,472,767	7,637,404	
5	0.02420	0.02410	0.02410	0.02480	0.02430	0.02390	0.02332	0.02332	0.0232	0.0232	0.0232	0.0232	
6	0.02410	0.02410	0.02480	0.02430	0.02390	0.02320	0.02332	0.02332	0.0232	0.0232	0.0232	0.0232	
7	0.04830	0.04820	0.04890	0.04910	0.04820	0.04710	0.0464	0.0464	0.0464	0.0464	0.0464	0.0464	
8	0.02415	0.02410	0.02445	0.02455	0.02410	0.02355	0.02320	0.02320	0.02320	0.02320	0.02320	0.02320	
9	0.00201	0.00201	0.00204	0.00205	0.00201	0.00196	0.00193	0.00193	0.00193	0.00193	0.00193	0.00193	
10	27,353	21,566	14,519	8,431	6,475	9,992	16,088	22,845	26,617	25,346	20,244	14,763	214,239

Schedule 4E

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-Up Amount
January 2019 - December 2019

Variance Report of O & M Activities
 (in Dollars)

Line		(1)	(2)	(3)	(4)
		Estimated/ Actual	Original Projection	Amount	Variance Percent
1	Description of O & M Activities				
.1	Sulfur	0	0	0	0.0 %
.2	Air Emission Fees	216,023	305,099	(89,076)	(29.2) %
.3	Title V	260,325	293,254	(32,929)	(11.2) %
.4	Asbestos Fees	1,207	1,000	207	21 %
.5	Emission Monitoring	770,225	739,036	31,189	4.2 %
.6	General Water Quality	1,967,116	2,014,654	(47,538)	(2.4) %
.7	Groundwater Contamination Investigation	2,270,787	2,825,274	(554,487)	(19.6) %
.8	State NPDES Administration	42,376	42,000	376	0.9 %
.9	Lead and Copper Rule	0	4,000	(4,000)	(100.0) %
.10	Env Auditing/Assessment	16,005	15,000	1,005	6.7 %
.11	General Solid & Hazardous Waste	1,026,680	1,000,000	26,680	2.7 %
.12	Above Ground Storage Tanks	121,715	92,532	29,183	31.5 %
.13	Low NOx	0	0	0	0.0 %
.14	Ash Pond Diversion Curtains	0	0	0	0.0 %
.15	Mercury Emissions	0	0	0	0.0 %
.16	Sodium Injection	(0)	10,000	(10,000)	(100.0) %
.17	Gulf Coast Ozone Study	0	0	0	0.0 %
.18	SPCC Substation Project	0	0	0	0.0 %
.19	FDEP NOx Reduction Agreement	505,192	1,021,274	(516,082)	(50.5) %
.20	Air Quality Compliance Program	19,145,434	21,813,790	(2,668,356)	(12.2) %
.21	MACT ICR	0	0	0	0.0 %
.22	Crist Water Conservation	390,903	428,542	(37,639)	(8.8) %
.23	Coal Combustion Residual	4,204,267	3,229,639	974,628	30.2 %
.24	Smith Water Conservation	165,289	190,000	(24,711)	(13.0) %
.25	Mercury Allowances	0	0	0	0.0 %
.26	Annual NOx Allowances	1,945	7,214	(5,269)	(73.0) %
.27	Seasonal NOx Allowances	5,103	7,887	(2,784)	(35.3) %
.28	SO2 Allowances	22,643	37,762	(15,119)	(40.0) %
.29	Scherer/Flint Credit - Energy	(472,723)	(513,282)	40,559	(7.9) %
.30	Scherer/Flint Credit - Demand	(8,700)	(438)	(8,262)	1,885.2 %
2	Total O & M Activities	<u>30,651,813</u>	<u>33,564,237</u>	<u>(2,912,424)</u>	(8.7) %
3	Recoverable Costs Allocated to Energy	20,454,167	23,722,034	(3,267,867)	(13.8) %
4	Recoverable Costs Allocated to Demand	10,197,646	9,842,203	355,443	3.6 %

Notes:

Column (1) is the End of Period Totals on Schedule 5E

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-2018-0594-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019

O & M Activities
(in Dollars)

Line	Description of O & M Activities	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period		
														12-Month	Energy	
1	Sulfur	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Air Emission Fees	11,746	3,542	105,541	(2,602)	3,858	3,540	15,085	15,085	15,085	15,085	15,085	14,970	216,023	0	216,023
3	Title V	330	14,463	28,848	3,805	33,636	11,566	23,909	23,909	23,909	23,909	23,909	48,131	260,325	0	260,325
4	Asbestos Fees	0	0	1,000	707	5,639	(6,139)	0	0	0	0	0	0	1,207	0	1,207
5	Emission Monitoring	36,406	39,617	134,947	93,046	64,693	30,258	51,177	51,593	51,416	51,290	49,601	116,182	770,225	0	770,225
6	General Water Quality	114,600	234,318	123,757	87,089	133,024	20,768	208,994	225,482	228,827	230,244	204,041	155,969	1,967,116	0	1,967,116
7	Groundwater Contamination Investigation	876,056	(523,369)	179,910	342,240	35,487	288,452	169,816	190,553	165,412	190,412	190,412	34,500	2,270,787	0	2,270,787
8	State NPDES Administration	1,530	3,994	5,884	7,572	3,534	(14,638)	0	0	0	0	0	34,500	42,376	0	42,376
9	Lead & Copper Rule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Environmental Auditing/Assessment	0	0	0	0	78	927	0	0	0	7,500	7,500	0	16,005	0	16,005
11	General Solid & Hazardous Waste	18,325	58,250	68,226	84,109	128,456	95,895	92,643	99,623	97,993	94,843	93,493	94,824	1,026,680	0	1,026,680
12	Above Ground Storage Tanks	11,350	76,414	21,109	4,123	5,412	41,712	(62,085)	5,248	7,238	5,248	2,248	3,696	121,715	0	121,715
13	Low NOx	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Ash Pond Diversion Curtains	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Mercury Emissions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Sodium Injection	8,725	0	0	0	0	(8,725)	0	0	0	0	0	0	0	0	0
17	Gulf Coast Ozone Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	SPCC Substation Project	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	FDEP NOx Reduction Agreement	0	46,834	88,606	5,170	0	44,579	31,517	28,547	37,713	104,828	57,380	60,020	505,192	0	505,192
20	Air Quality Compliance Program	1,475,042	1,941,433	1,215,486	704,313	1,651,263	1,708,580	1,844,832	1,723,172	1,893,636	1,709,355	1,474,887	1,803,435	19,145,434	0	19,145,434
21	MACT ICR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Crist Water Conservation	0	7,780	10,569	435	0	120	62,000	62,000	62,000	62,000	62,000	62,000	390,903	0	390,903
23	Coal Combustion Residuals	602,106	(31,715)	594,353	428,491	536,085	76,424	313,777	340,340	405,605	313,735	382,837	242,229	4,204,267	0	4,204,267
24	Smith Water Conservation	0	14,868	49,780	50,873	46,240	(41,972)	10,000	5,500	5,000	10,500	5,500	9,000	165,289	0	165,289
25	Mercury Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Annual NOx Allowances	0	0	372	0	0	0	164	164	149	394	305	398	1,945	0	1,945
27	Seasonal NOx Allowances	0	0	0	0	0	0	1,816	1,798	1,488	0	0	0	5,103	0	5,103
28	SO2 Allowances	0	0	2,204	0	0	0	4,480	4,492	3,884	2,807	2,003	2,773	22,643	0	22,643
29	Scherer/Flint Credit - Energy	(20,906)	(74,084)	(95,667)	(17,324)	(77,547)	(42,133)	(49,731)	(36,475)	(31,193)	(18,920)	(16,863)	8,120	(472,723)	0	(472,723)
30	Scherer/Flint Credit - Demand	(75)	(35)	(872)	(3,201)	488	(1,388)	(725)	(725)	(579)	(578)	(578)	(578)	(8,700)	0	(8,700)
2	Total of O & M Activities	3,135,234	1,812,311	2,534,054	1,788,847	2,570,345	2,207,825	2,717,816	2,740,306	2,967,584	2,802,653	2,553,759	2,821,076	30,651,813	10,197,646	20,454,167
3	Recoverable Costs Allocated to Energy	1,511,342	1,971,805	1,480,337	786,409	1,675,903	1,747,664	1,923,250	1,812,284	1,996,088	1,888,749	1,606,307	2,054,030	20,454,167	0	20,454,167
4	Recoverable Costs Allocated to Demand	1,623,892	(159,494)	1,053,717	1,002,439	894,442	460,161	794,566	928,022	971,497	913,904	947,452	767,047	10,197,646	0	10,197,646
5	Retail Energy Jurisdictional Factor	0.971248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9718277	0	0.9718277
6	Retail Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0	0.9718277
7	Jurisdictional Recoverable Costs (A)	1,470,976	1,921,665	1,442,880	767,043	1,633,490	1,707,250	1,876,701	1,768,671	1,946,785	1,841,250	1,562,329	1,995,863	19,934,904	0	19,934,904
8	Jurisdictional Demand Recoverable Costs (B)	1,578,143	(155,001)	1,024,031	974,198	869,244	447,197	772,182	901,878	944,127	888,157	920,761	745,437	9,910,355	0	9,910,355
9	Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	3,049,120	1,766,665	2,466,911	1,741,240	2,502,734	2,154,447	2,648,882	2,670,548	2,890,913	2,729,407	2,483,090	2,741,300	29,845,258	0	29,845,258

Notes:
(A) Line 3 x Line 5 x line loss multiplier
(B) Line 4 x Line 6

Schedule 6E

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-Up Amount
January 2019 - December 2019

Variance Report of Capital Investment Programs - Recoverable Costs
 (in Dollars)

<u>Line</u>		(1)	(2)	(3) (4)	
		Estimated/ <u>Actual</u>	Original <u>Projection</u>	<u>Variance</u> <u>Amount</u>	<u>Percent</u>
1	Description of Investment Programs				
.1	Air Quality Assurance Testing	8,579	7,934	645	8.1 %
.2	Crist 5, 6 & 7 Precipitator Projects	3,794,499	3,783,969	10,530	0.3 %
.3	Crist 7 Flue Gas Conditioning	104,137	103,687	450	0.4 %
.4	Low NOx Burners, Crist 6 & 7	1,775,014	1,769,988	5,025	0.3 %
.5	CEMS - Plants Crist, & Daniel	541,040	550,201	(9,160)	(1.7) %
.6	Substation Contamination Remediation	404,453	455,346	(50,893)	(11.2) %
.7	Raw Water Well Flowmeters - Plants Crist & Smith	13,027	12,997	30	0.2 %
.8	Crist Cooling Tower Cell	36,945	36,786	160	0.4 %
.9	Crist Dechlorination System	24,061	24,024	38	0.2 %
.10	Crist Diesel Fuel Oil Remediation	3,889	3,884	5	0.1 %
.11	Crist Bulk Tanker Unload Sec Contain Struc	5,087	5,083	4	0.1 %
.12	Crist IWW Sampling System	2,962	2,960	2	0.1 %
.13	Sodium Injection System	21,647	21,603	44	0.2 %
.14	Smith Stormwater Collection System	173,979	173,796	183	0.1 %
.15	Smith Waste Water Treatment Facility	61,919	69,434	(7,516)	(10.8) %
.16	Daniel Ash Management Project	1,290,480	1,297,351	(6,870)	(0.5) %
.17	Smith Water Conservation	2,335,904	2,552,502	(216,598)	(8.5) %
.18	Underground Fuel Tank Replacement	0	0	0	0.0 %
.19	Crist FDEP Agreement for Ozone Attainment	10,738,513	10,747,440	(8,927)	(0.1) %
.20	SPCC Compliance	76,296	76,138	158	0.2 %
.21	Crist Common FTIR Monitor	4,546	4,537	9	0.2 %
.22	Precipitator Upgrades for CAM Compliance	1,141,221	1,138,727	2,494	0.2 %
.23	Plant Groundwater Contamination	0	0	0	0.0 %
.24	Crist Water Conservation	1,780,736	1,792,231	(11,495)	(0.6) %
.25	Plant NPDES Permit Compliance Projects	795,177	560,503	234,674	41.9 %
.26	Air Quality Compliance Program	126,223,523	126,094,451	129,072	0.1 %
.27	General Water Quality	102,081	109,051	(6,970)	(6.4) %
.28	Coal Combustion Residual	3,944,729	4,652,479	(707,750)	(15.2) %
.29	Steam Electric Effluent Limitations Guidelines	604,453	615,793	(11,339)	(1.8) %
.30	316(b) Cooling Water Intake Structure Regulation	31,863	56,189	(24,326)	(43.3) %
.31	Mercury Allowances	0	0	0	0.0 %
.32	Annual NOx Allowances	445	350	96	27.3 %
.33	Seasonal NOx Allowances	4,592	428	4,164	973.5 %
.34	SO2 Allowances	438,037	434,365	3,671	0.8 %
.35	Regulatory Asset Smith Units 1 & 2	2,757,082	2,751,425	5,656	0.2 %
.36	Scherer/Flint Credit - Energy	(314,942)	(311,360)	(3,582)	(1.2) %
.37	Scherer/Flint Credit - Demand	(3,779,299)	(3,736,320)	(42,979)	(1.2) %
2	Total Investment Programs - Recoverable Costs	<u>155,146,676</u>	<u>155,857,972</u>	<u>(711,296)</u>	(0.5) %
3	Recoverable Costs Allocated to Energy	11,934,360	11,989,075	(54,715)	(0.5) %
4	Recoverable Costs Allocated to Demand	143,212,317	143,868,898	(656,581)	(0.5) %

Notes:

Column (1) is the End of Period Totals on Schedule 7E

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-2018-0594-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019

Capital Investment Programs - Recoverable Costs
(in Dollars)

Line	Description of Investment Programs (A)	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period 12-Month	Method of Classification Demand	Energy
1	Air Quality Assurance Testing	0	0	0	0	0	484	488	1,485	1,479	1,473	1,467	1,461	8,579	7,919	660
2	Crist 5, 6 & 7 Precipitator Projects	318,853	318,213	317,572	316,932	316,291	315,651	316,779	316,133	315,487	314,841	314,195	313,549	3,794,499	3,502,614	291,885
3	Crist 7 Flue Gas Conditioning	8,641	8,641	8,641	8,641	8,641	8,641	8,716	8,716	8,716	8,716	8,716	8,716	104,137	96,126	8,011
4	Low NOx Burners, Crist 6 & 7	148,946	148,680	148,414	148,148	147,881	147,615	148,226	147,958	147,689	147,421	147,152	146,883	1,775,014	1,638,474	136,540
5	CEMS - Plants Crist & Daniel	28,145	29,427	30,483	31,080	31,310	31,540	31,993	35,177	45,004	44,915	44,828	44,740	541,040	499,422	41,618
6	Substation Contamination Remediation	1,099	1,096	1,093	1,090	1,087	1,084	1,087	1,084	1,081	1,078	1,075	1,072	404,453	373,341	31,112
7	Raw Water Well Flowmeters - Plants Crist & Smith	3,065	3,065	3,065	3,065	3,065	3,065	3,092	3,092	3,092	3,092	3,092	3,092	36,945	34,103	2,842
8	Crist Cooling Tower Cell	2,042	2,035	2,027	2,020	2,013	2,006	2,005	1,997	1,990	1,983	1,976	1,968	24,061	22,211	1,851
9	Crist Decoloration System	331	330	328	327	324	323	324	324	321	320	319	317	3,889	3,590	299
10	Crist Diesel Fuel Oil Remediation	434	434	434	434	434	434	434	434	434	434	434	434	5,087	4,696	391
11	Crist Bulk Tanker Unloading Secondary Containment	253	252	251	249	248	247	247	245	244	243	242	241	2,962	2,734	228
12	Crist IWW Sampling System	1,830	1,825	1,819	1,814	1,808	1,803	1,805	1,800	1,794	1,789	1,783	1,778	21,647	19,982	1,665
13	Sodium Injection System	14,825	14,763	14,700	14,638	14,576	14,514	14,484	14,421	14,358	14,296	14,233	14,170	173,979	160,596	13,383
14	Smith Stormwater Collection System	3,921	3,921	3,921	3,921	3,921	3,921	3,921	3,921	3,921	3,921	3,921	3,921	57,156	57,156	4,763
15	Smith Waste Water Treatment Facility	108,519	108,304	108,088	107,873	107,657	107,442	107,226	107,010	106,794	106,578	106,362	106,146	1,290,480	1,191,212	99,268
16	Daniel Ash Management Project	184,962	184,962	184,962	184,962	184,962	184,962	184,962	184,962	184,962	184,962	184,962	184,962	2,335,904	2,156,219	179,685
17	Smith Water Conservation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Underground Fuel Tank Replacement	902,730	900,983	899,728	897,600	894,979	892,554	890,330	887,454	884,578	881,702	878,826	875,950	10,738,513	9,912,474	826,039
19	Crist FDEP Agreement for Ozone Attainment	6,448	6,429	6,410	6,392	6,373	6,354	6,335	6,316	6,297	6,278	6,259	6,240	76,296	70,427	5,869
20	SFCC Compliance	385	384	382	381	380	379	378	377	376	375	374	373	4,546	4,196	350
21	Crist Common FTIR Monitor	96,358	96,092	95,826	95,559	95,293	95,027	94,761	94,495	94,229	93,963	93,697	93,431	1,141,221	1,053,435	87,786
22	Precipitator Upgrades for CAM Compliance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Plant Groundwater Investigation	149,003	149,003	149,003	149,003	149,003	149,003	149,003	149,003	149,003	149,003	149,003	149,003	1,780,736	1,643,756	136,980
24	Crist NPDES Permit Compliance Projects	50,625	50,625	50,625	50,625	50,625	50,625	50,625	50,625	50,625	50,625	50,625	50,625	795,177	734,009	61,167
25	Plant NPDES Permit Compliance Projects	10,592,584	10,570,683	10,551,918	10,534,967	10,518,016	10,501,065	10,484,114	10,467,163	10,450,212	10,433,261	10,416,310	10,399,359	126,223,523	116,514,021	9,709,502
26	Air Quality Compliance Program	7,471	7,455	7,439	7,423	7,407	7,391	7,375	7,359	7,343	7,327	7,311	7,295	102,081	94,229	7,852
27	General Water Quality	1,507,755	1,507,755	1,507,755	1,507,755	1,507,755	1,507,755	1,507,755	1,507,755	1,507,755	1,507,755	1,507,755	1,507,755	3,641,288	3,641,288	303,441
28	Coal Combustion Residuals	50,153	50,045	49,938	49,830	49,723	49,615	49,508	49,401	49,294	49,187	49,080	48,973	604,453	557,957	46,496
29	Steam Electric Effluent Limitations Guidelines	0	0	0	0	0	0	0	0	0	0	0	0	31,863	29,412	2,451
30	316(B) Intake Structure Regulation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Mercury Allowances	40	40	39	38	38	38	38	37	36	35	33	31	445	411	34
32	Annual NOx Allowances	47	47	47	47	47	47	47	47	46	46	46	46	4,592	4,239	353
33	Seasonal NOx Allowances	36,389	36,389	36,383	36,376	36,369	36,362	36,355	36,348	36,341	36,334	36,327	36,320	438,037	404,341	33,695
34	SO2 Allowances	233,044	232,361	231,677	230,994	230,311	229,627	228,943	228,259	227,575	226,891	226,207	225,523	2,757,082	2,544,999	212,083
35	Regulatory Asset Smith Units 1 & 2	(25,374)	(25,381)	(25,388)	(25,395)	(25,402)	(25,409)	(25,416)	(25,423)	(25,430)	(25,437)	(25,444)	(25,451)	(314,942)	0	(314,942)
36	Scherer/Flint Credit - Energy	(304,492)	(304,492)	(304,492)	(304,492)	(304,492)	(304,492)	(304,492)	(304,492)	(304,492)	(304,492)	(304,492)	(304,492)	(3,779,299)	(3,779,299)	0
37	Scherer/Flint Credit - Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total Investment Programs - Recoverable Costs	12,817,080	12,817,637	12,855,609	12,891,250	12,890,924	12,891,827	12,962,740	12,977,643	12,991,837	13,005,224	13,018,264	13,029,641	155,146,676	143,212,317	11,934,360
3	Recoverable Costs Allocated to Energy	985,929	985,972	988,893	991,635	991,610	991,679	997,134	998,280	999,372	1,000,402	1,001,174	1,002,280	11,934,360	11,934,360	0
4	Recoverable Costs Allocated to Demand	11,831,150	11,831,665	11,866,716	11,899,615	11,899,314	11,900,148	11,965,606	11,979,363	11,992,465	12,004,822	12,014,090	12,027,361	143,212,317	143,212,317	0
5	Retail Energy Jurisdictional Factor	0.9721248	0.9734038	0.9746254	0.9758469	0.9770684	0.9782899	0.9795114	0.9807329	0.9819544	0.9831759	0.9843974	0.9856189	0.9705171	0.9717386	0.9729601
6	Retail Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
7	Jurisdictional Energy Recoverable Costs (B)	959,596	960,900.68	963,871	967,215	966,514	968,747	973,000	974,256	974,688	975,243	975,798	976,353	11,631,693	11,631,693	0
8	Jurisdictional Demand Recoverable Costs (C)	11,497,840	11,498,340	11,532,403	11,564,376	11,564,884	11,564,894	11,628,507	11,641,876	11,654,610	11,666,618	11,678,626	11,690,634	139,177,696	139,177,696	0
9	Total Jurisdictional Recoverable Costs for Investment Programs (Lines 7 + 8)	12,457,436	12,459,241	12,496,274	12,531,591	12,530,598	12,533,640	12,601,507	12,616,132	12,629,298	12,641,862	12,649,390	12,662,420	150,809,389	150,809,389	0

Notes:
(A) Pages 1-30 of Schedule 4P, Line 9, Pages 31-34 of Schedule 4P, Line 6, Page 35, Line 7, Schedule 9P, Line 11 - Line 10 x 24%
(B) Line 3 x Line 5 x Line loss multiplier
(C) Line 4 x Line 6

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Air Quality Assurance Testing
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	83,954	0	0	0	0	0	0	0	83,954
b	Clearings to Plant	0	0	0	0	0	0	0	83,954	0	0	0	0	0	83,954
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	83,954	83,954	83,954	83,954	83,954	83,954	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	(999)	(1,999)	(2,998)	(3,998)	(4,997)	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	83,954	83,954	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	83,954	83,954	83,954	82,954	81,955	80,956	79,956	78,957	
6	Average Net Investment		0	0	0	0	41,977	83,954	83,954	83,454	82,455	81,455	80,456	79,456	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	0	0	0	0	0	194	388	391	388	384	379	374	370	2,867
b	Debt Component (Line 6 x Debt Component x 1/12)	0	0	0	0	0	48	96	97	97	96	95	93	92	714
8	Investment Expenses														
a	Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)	0	0	0	0	0	0	0	0	999	999	999	999	999	4,997
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)														
a	Recoverable Costs Allocated to Energy	0	0	0	0	0	242	484	488	1,485	1,479	1,473	1,467	1,461	8,579
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	19	37	38	114	114	113	113	112	660
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9735284	0.9735243	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)	0	0	0	0	0	18	36	37	111	111	110	110	109	643
13	Retail Demand-Related Recoverable Costs (I)	0	0	0	0	0	217	434	438	1,332	1,327	1,321	1,316	1,311	7,696
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	0	0	0	0	0	235	470	474	1,443	1,437	1,432	1,426	1,420	8,339

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1244 has a 7-year amortization period. PE 1006 is fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Crist 5, 6 & 7 Precipitator Projects
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323
3	Less: Accumulated Depreciation (C)	2,421,657	2,310,521	2,199,386	2,088,251	1,977,116	1,865,981	1,754,846	1,643,710	1,532,575	1,421,440	1,310,305	1,199,170	1,088,035	1,088,035
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	36,098,980	35,987,844	35,876,709	35,765,574	35,654,439	35,543,304	35,432,169	35,321,033	35,209,898	35,098,763	34,987,628	34,876,493	34,765,358	34,765,358
6	Average Net Investment		36,043,412	35,932,277	35,821,142	35,710,007	35,598,871	35,487,736	35,376,601	35,265,466	35,154,331	35,043,196	34,932,060	34,820,925	34,820,925
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		166,557	166,043	165,529	165,016	164,502	163,989	164,572	164,055	163,538	163,021	162,504	161,987	161,987
b	Debt Component (Line 6 x Debt Component x 1/12)		41,162	41,035	40,908	40,781	40,654	40,527	41,072	40,943	40,814	40,685	40,556	40,427	40,427
8	Investment Expenses														
a	Depreciation (E)		111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	111,135	1,333,622
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		318,853	318,213	317,572	316,932	316,291	315,651	316,779	316,133	315,487	314,841	314,195	313,549	3,794,499
a	Recoverable Costs Allocated to Energy		24,527	24,478	24,429	24,379	24,330	24,281	24,368	24,318	24,268	24,219	24,169	24,119	291,885
b	Recoverable Costs Allocated to Demand		294,326	293,735	293,144	292,553	291,961	291,370	292,412	291,815	291,219	290,623	290,026	289,430	3,502,614
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		23,872	23,855	23,811	23,779	23,714	23,719	23,778	23,733	23,669	23,610	23,507	23,436	284,483
13	Retail Demand-Related Recoverable Costs (I)		286,034	285,460	284,885	284,311	283,736	283,162	284,174	283,594	283,015	282,435	281,856	281,276	3,405,937
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		309,906	309,315	308,696	308,090	307,451	306,881	307,952	307,327	306,684	306,045	305,363	304,712	3,688,421

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Program: Crist 7 Flue Gas Conditioning
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
6	Average Net Investment	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	6,928	6,928	6,928	6,928	6,928	6,928	6,928	6,928	6,928	6,928	6,928	6,928	6,928	83,419
b	Debt Component (Line 6 x Debt Component x 1/12)	1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,741	1,741	1,741	1,741	1,741	1,741	20,718
8	Investment Expenses														
a	Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	8,641	8,641	8,641	8,641	8,641	8,641	8,641	8,716	8,716	8,716	8,716	8,716	8,716	104,137
a	Recoverable Costs Allocated to Energy	665	665	665	665	665	665	665	670	670	670	670	670	670	8,011
b	Recoverable Costs Allocated to Demand	7,976	7,976	7,976	7,976	7,976	7,976	7,976	8,045	8,045	8,045	8,045	8,045	8,045	96,126
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9718277	0.9705171	
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)	647	648	648	648	648	648	649	654	654	654	654	652	651	7,807
13	Retail Demand-Related Recoverable Costs (I)	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,818	7,818	7,818	7,818	7,818	7,818	93,418
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	8,398	8,399	8,399	8,400	8,399	8,401	8,401	8,473	8,473	8,472	8,472	8,471	8,470	101,226

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Low NOx Burners, Crist 6 & 7
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	119	0	0	0	0	0	0	0	0	0	119
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,626,375	13,626,375	13,626,375	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493	13,626,493
3	Less: Accumulated Depreciation (C)	4,224,493	4,178,289	4,132,085	4,085,881	4,039,677	3,993,472	3,947,268	3,901,063	3,854,859	3,808,654	3,762,450	3,716,246	3,670,041	3,670,041
4	CWIP - Non Interest Bearing	119	119	119	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4) (A)	17,850,987	17,804,783	17,758,579	17,712,374	17,666,170	17,619,965	17,573,761	17,527,537	17,481,352	17,435,148	17,388,943	17,342,739	17,296,534	(0)
6	Average Net Investment	17,827,885	17,781,681	17,735,476	17,689,272	17,643,068	17,596,863	17,550,659	17,504,454	17,458,250	17,412,045	17,365,841	17,319,637	17,319,637	17,319,637
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	82,383	82,169	81,956	81,742	81,529	81,315	81,102	80,889	80,676	80,463	80,250	80,037	79,824	79,611
b	Debt Component (Line 6 x Debt Component x 1/12)	20,359	20,307	20,254	20,201	20,148	20,096	20,043	19,990	19,937	19,884	19,831	19,778	19,725	19,672
8	Investment Expenses														
a	Depreciation (E)	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493	44,493
b	Amortization (F)	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	148,946	148,680	148,414	148,148	147,881	147,615	147,349	147,083	146,817	146,551	146,285	146,019	145,753	145,487
a	Recoverable Costs Allocated to Energy	11,457	11,437	11,416	11,396	11,375	11,355	11,334	11,313	11,292	11,271	11,250	11,229	11,208	11,187
b	Recoverable Costs Allocated to Demand	137,489	137,243	136,997	136,752	136,506	136,260	136,014	135,768	135,522	135,276	135,030	134,784	134,538	134,292
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9746271	0.9746271	0.9746271	0.9746271	0.9746271	0.9746271	0.9746271
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	11,151	11,146	11,128	11,128	11,115	11,098	11,092	11,126	11,107	11,080	11,055	11,009	10,979	133,077
13	Retail Demand-Related Recoverable Costs (I)	133,615	133,377	133,138	132,899	132,660	132,421	132,182	131,943	131,704	131,465	131,226	130,987	130,748	1,592,315
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	144,767	144,523	144,265	144,014	143,748	143,514	143,275	143,036	142,797	142,558	142,319	142,080	141,841	1,725,392

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
(B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
(E) Applicable depreciation rate or rates.
(F) Portions of PE 1236 have a 7-year amortization period.
(G) Description and reason for "Other" adjustments to investment expenses for this program.
(H) Line 9a x Line 10 x line loss multiplier
(I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Program: CEMS - Plants Crist & Daniel
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	5,740	0	0	0	0	0	0	5,740
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	4,690,600	4,690,600	4,690,600	4,690,600	4,690,600	4,690,600	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340	4,696,340
3	Less: Accumulated Depreciation (C)	447,258	432,247	417,236	402,224	387,213	372,201	357,182	342,157	327,131	312,105	297,079	282,053	267,027	267,027
4	CWIP - Non Interest Bearing	5,740	5,740	5,740	5,740	5,740	5,740	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	5,143,598	5,128,587	5,113,575	5,098,564	5,083,552	5,068,541	5,053,522	5,038,496	5,023,470	5,008,445	4,993,419	4,978,393	4,963,367	4,963,367
6	Average Net Investment		5,136,092	5,121,081	5,106,069	5,091,058	5,076,046	5,061,031	5,046,009	5,030,983	5,015,957	5,000,932	4,985,906	4,970,880	4,970,880
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		23,734	23,665	23,595	23,526	23,456	23,387	23,474	23,404	23,334	23,264	23,194	23,125	281,158
b	Debt Component (Line 6 x Debt Component x 1/12)		5,865	5,848	5,831	5,814	5,797	5,780	5,858	5,841	5,824	5,806	5,789	5,771	69,824
8	Investment Expenses														
a	Depreciation (E)		15,011	15,011	15,011	15,011	15,011	15,019	15,026	15,026	15,026	15,026	15,026	15,026	180,231
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		819	819	819	819	819	819	819	819	819	819	819	819	9,827
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		45,430	45,343	45,257	45,170	45,084	45,004	45,177	45,090	45,002	44,915	44,828	44,740	541,040
a	Recoverable Costs Allocated to Energy		3,495	3,488	3,481	3,475	3,468	3,462	3,475	3,468	3,462	3,455	3,448	3,442	41,618
b	Recoverable Costs Allocated to Demand		41,935	41,855	41,775	41,696	41,616	41,542	41,702	41,621	41,541	41,460	41,379	41,299	499,422
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		3,401	3,399	3,393	3,389	3,380	3,382	3,391	3,385	3,376	3,368	3,354	3,344	40,563
13	Retail Demand-Related Recoverable Costs (I)		40,754	40,676	40,598	40,521	40,443	40,372	40,527	40,449	40,370	40,292	40,214	40,135	485,352
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		44,155	44,075	43,992	43,910	43,823	43,754	43,918	43,834	43,747	43,660	43,568	43,479	525,915

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable.
- (B) Beginning Balances: Crist \$4,106,227; Daniel \$584,373. Ending Balances: Crist \$4,106,227; Daniel \$590,112.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PEs 1364, 1658 and 1283 are fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Substation Contamination Remediation
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	238,583	62,830	103,709	62,136	29,380	43,521	33,000	65,000	50,000	50,000	40,000	40,000	42,000	820,158
b	Clearings to Plant	0	0	0	0	0	0	0	2,264,010	0	0	0	0	0	2,652,559
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	155,463	56,548	(3,034)	3,433	15,578	0	0	0	0	0	0	0	227,988
2	Plant-in-Service/Depreciation Base (B)	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333
3	Less: Accumulated Depreciation (C)	(598,002)	(604,051)	(454,638)	(404,140)	(413,224)	(415,840)	(406,312)	(412,362)	(421,354)	(433,291)	(445,227)	(457,163)	(469,604)	(469,604)
4	CWIP - Non Interest Bearing	1,832,401	2,070,984	2,133,814	2,237,523	2,299,659	2,329,039	2,372,560	2,405,560	2,06,549	256,549	306,549	346,549	346,549	0
5	Net Investment (Lines 2 + 3 + 4) (A)	3,717,733	3,950,267	4,162,510	4,316,717	4,369,769	4,396,532	4,449,581	4,476,531	4,532,538	4,570,602	4,608,666	4,636,730	4,666,289	4,666,289
6	Average Net Investment	3,834,000	4,056,388	4,239,613	4,343,243	4,383,151	4,423,056	4,463,056	4,504,535	4,551,570	4,589,634	4,622,698	4,651,510	4,651,510	4,651,510
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	17,717	18,745	19,591	20,070	20,255	20,439	20,762	20,955	21,174	21,351	21,505	21,639	21,639	244,202
b	Debt Component (Line 6 x Debt Component x 1/12)	4,378	4,632	4,842	4,960	5,006	5,051	5,182	5,230	5,284	5,329	5,367	5,400	5,400	60,661
8	Investment Expenses														
a	Depreciation (E)	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	28,145	29,427	30,483	31,080	31,310	31,540	31,993	35,178	38,394	38,616	38,808	39,480	39,480	404,453
a	Recoverable Costs Allocated to Energy	2,165	2,264	2,345	2,391	2,408	2,426	2,461	2,706	2,953	2,970	2,985	3,037	3,037	31,112
b	Recoverable Costs Allocated to Demand	25,980	27,163	28,138	28,689	28,901	29,114	29,532	32,472	35,441	35,645	35,823	36,443	36,443	373,341
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171	0.9705171
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	2,107	2,206	2,285	2,332	2,347	2,370	2,401	2,641	2,880	2,896	2,903	2,951	2,951	30,321
13	Retail Demand-Related Recoverable Costs (I)	25,248	26,398	27,345	27,881	28,087	28,293	28,700	31,557	34,443	34,641	34,813	35,417	35,417	362,823
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	27,355	28,604	29,631	30,213	30,435	30,663	31,102	34,198	37,323	37,537	37,717	38,368	38,368	393,144

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1007 is fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Raw Water Well Flowmeters - Plants Crist & Smith
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	1,410
3	Less: Accumulated Depreciation (C)	(44,911)	(45,406)	(45,901)	(46,396)	(46,891)	(47,385)	(47,880)	(48,375)	(48,870)	(49,365)	(49,860)	(50,354)	(50,849)	5,679
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	105,038	104,544	104,049	103,554	103,059	102,564	102,069	101,575	101,080	100,585	100,090	99,595	99,100	99,348
6	Average Net Investment		104,791	104,296	103,801	103,306	102,812	102,317	101,822	101,327	100,832	100,337	99,843	99,348	1,410
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	484	482	482	480	477	475	473	474	471	469	467	464	462	5,679
b	Debt Component (Line 6 x Debt Component x 1/12)	120	119	119	119	118	117	117	118	118	117	116	116	115	1,410
8	Investment Expenses														
a	Depreciation (E)		495	495	495	495	495	495	495	495	495	495	495	495	5,938
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,099	1,096	1,093	1,090	1,087	1,084	1,087	1,084	1,081	1,078	1,075	1,072	13,027
a	Recoverable Costs Allocated to Energy		85	84	84	84	84	83	84	83	83	83	83	82	1,002
b	Recoverable Costs Allocated to Demand		1,014	1,012	1,009	1,006	1,004	1,001	1,003	1,000	998	995	993	990	12,025
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		82	82	82	82	82	81	82	81	81	81	80	80	977
13	Retail Demand-Related Recoverable Costs (I)		986	983	981	978	975	973	975	972	970	967	965	962	11,686
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,068	1,065	1,062	1,060	1,057	1,054	1,056	1,054	1,051	1,048	1,045	1,042	12,663

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Crist Cooling Tower Cell
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
6	Average Net Investment	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	2,458	2,458	2,458	2,458	2,458	2,458	2,458	2,475	2,475	2,475	2,475	2,475	2,475	29,595
b	Debt Component (Line 6 x Debt Component x 1/12)	607	607	607	607	607	607	607	618	618	618	618	618	618	7,350
8	Investment Expenses														
a	Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,092	3,092	3,092	3,092	3,092	3,092	36,945
a	Recoverable Costs Allocated to Energy	236	236	236	236	236	236	236	238	238	238	238	238	238	2,842
b	Recoverable Costs Allocated to Demand	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,854	2,854	2,854	2,854	2,854	2,854	34,103
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)	230	230	230	230	230	230	230	232	232	232	232	231	231	2,770
13	Retail Demand-Related Recoverable Costs (I)	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,774	2,774	2,774	2,774	2,774	2,774	33,143
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	2,979	2,980	2,980	2,980	2,980	2,980	2,980	3,006	3,006	3,006	3,006	3,005	3,005	35,913

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for 'Other' adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Program: Crist Dechlorination System
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697
3	Less: Accumulated Depreciation (C)	(243,768)	(245,024)	(246,281)	(247,537)	(248,793)	(250,049)	(251,306)	(252,562)	(253,818)	(255,075)	(256,331)	(257,587)	(258,844)	(258,844)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	136,929	135,673	134,416	133,160	131,904	130,648	129,391	128,135	126,879	125,622	124,366	123,110	121,853	121,853
6	Average Net Investment		136,301	135,045	133,788	132,532	131,276	130,019	128,763	127,507	126,251	124,994	123,738	122,482	122,482
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		630	624	618	612	607	601	599	593	587	581	576	570	7,198
b	Debt Component (Line 6 x Debt Component x 1/12)		156	154	153	151	150	148	149	148	147	145	144	142	1,787
8	Investment Expenses														
a	Depreciation (E)		1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	15,076
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,042	2,035	2,027	2,020	2,013	2,006	2,005	1,997	1,990	1,983	1,976	1,968	24,061
a	Recoverable Costs Allocated to Energy		157	157	156	155	155	154	154	154	153	153	152	151	1,851
b	Recoverable Costs Allocated to Demand		1,885	1,878	1,871	1,865	1,858	1,851	1,851	1,844	1,837	1,830	1,824	1,817	22,211
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		153	153	152	152	151	151	150	150	149	149	148	147	1,804
13	Retail Demand-Related Recoverable Costs (I)		1,832	1,825	1,819	1,812	1,806	1,799	1,798	1,792	1,785	1,779	1,772	1,766	21,585
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,985	1,978	1,971	1,964	1,957	1,950	1,949	1,942	1,935	1,927	1,920	1,913	23,389

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Program: Crist Diesel Fuel Oil Remediation
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923
3	Less: Accumulated Depreciation (C)	(50,860)	(51,088)	(51,315)	(51,542)	(51,770)	(51,997)	(52,225)	(52,452)	(52,680)	(52,907)	(53,135)	(53,362)	(53,590)	(53,590)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	18,063	17,835	17,608	17,381	17,153	16,926	16,698	16,471	16,243	16,016	15,788	15,561	15,334	15,334
6	Average Net Investment		17,949	17,722	17,494	17,267	17,039	16,812	16,584	16,357	16,130	15,902	15,675	15,447	15,447
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		83	82	81	80	79	78	77	76	75	74	73	72	72
b	Debt Component (Line 6 x Debt Component x 1/12)		20	20	20	20	19	19	19	19	19	18	18	18	18
8	Investment Expenses														
a	Depreciation (E)		227	227	227	227	227	227	227	227	227	227	227	227	2,729
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		331	330	328	327	326	324	324	323	321	320	319	317	3,889
a	Recoverable Costs Allocated to Energy		25	25	25	25	25	25	25	25	25	25	25	24	299
b	Recoverable Costs Allocated to Demand		305	304	303	302	301	299	299	298	297	295	294	293	3,590
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		25	25	25	25	24	24	24	24	24	24	24	24	292
13	Retail Demand-Related Recoverable Costs (I)		297	296	294	293	292	291	291	289	288	287	286	285	3,489
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		322	320	319	318	317	315	315	314	312	311	310	308	3,780

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x Line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Crist Bulk Tanker Unloading Secondary Containment
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	0
3	Less: Accumulated Depreciation (C)	(84,109)	(84,443)	(84,778)	(85,113)	(85,448)	(85,783)	(86,118)	(86,453)	(86,788)	(87,123)	(87,458)	(87,793)	(88,128)	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	17,387	17,052	16,717	16,382	16,047	15,712	15,377	15,042	14,707	14,372	14,037	13,702	13,367	
6	Average Net Investment		17,219	16,884	16,549	16,214	15,879	15,544	15,209	14,875	14,540	14,205	13,870	13,535	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	80	78	78	76	75	73	72	71	69	68	66	65	63	855
b	Debt Component (Line 6 x Debt Component x 1/12)	20	19	19	19	19	18	18	18	17	17	16	16	16	212
8	Investment Expenses														
a	Depreciation (E)	335	335	335	335	335	335	335	335	335	335	335	335	335	4,019
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	434	432	432	430	428	426	425	423	421	419	418	416	414	5,087
a	Recoverable Costs Allocated to Energy	33	33	33	33	33	33	33	33	32	32	32	32	32	391
b	Recoverable Costs Allocated to Demand	401	399	399	397	395	394	392	391	389	387	385	384	382	4,696
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9718277	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)	33	32	32	32	32	32	32	32	32	31	31	31	31	381
13	Retail Demand-Related Recoverable Costs (I)	389	388	388	386	384	383	381	380	378	376	375	373	371	4,563
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	422	420	420	418	416	415	413	412	410	408	406	404	402	4,945

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Crist IWW Sampling System
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3	Less: Accumulated Depreciation (C)	(49,661)	(49,858)	(50,054)	(50,251)	(50,447)	(50,644)	(50,840)	(51,037)	(51,233)	(51,430)	(51,626)	(51,823)	(52,019)	(52,019)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	9,882	9,685	9,489	9,292	9,096	8,899	8,703	8,506	8,310	8,113	7,917	7,720	7,524	7,524
6	Average Net Investment		9,783	9,587	9,390	9,194	8,997	8,801	8,604	8,408	8,211	8,015	7,818	7,622	7,622
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	45	44	44	43	42	42	41	40	39	38	37	36	35	484
b	Debt Component (Line 6 x Debt Component x 1/12)	11	11	11	11	10	10	10	10	10	10	9	9	9	120
8	Investment Expenses														
a	Depreciation (E)	196	196	196	196	196	196	196	196	196	196	196	196	196	2,358
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	253	252	252	251	249	248	247	247	245	244	243	242	241	2,962
a	Recoverable Costs Allocated to Energy	19	19	19	19	19	19	19	19	19	19	19	19	19	228
b	Recoverable Costs Allocated to Demand	233	232	232	231	230	229	228	228	226	225	224	223	222	2,734
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9718277
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	19	19	19	19	19	19	19	19	18	18	18	18	18	222
13	Retail Demand-Related Recoverable Costs (I)	227	226	226	225	224	223	222	221	220	219	218	217	216	2,657
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	246	245	245	244	243	241	240	240	239	237	236	235	234	2,879

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Sodium Injection System
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622
3	Less: Accumulated Depreciation (C)	(129,581)	(130,520)	(131,459)	(132,398)	(133,338)	(134,277)	(135,216)	(136,155)	(137,095)	(138,034)	(138,973)	(139,912)	(140,852)	(140,852)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	155,041	154,102	153,163	152,223	151,284	150,345	149,406	148,466	147,527	146,588	145,649	144,709	143,770	143,770
6	Average Net Investment		154,572	153,632	152,693	151,754	150,815	149,875	148,936	147,997	147,058	146,118	145,179	144,240	144,240
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		714	710	706	701	697	693	693	688	684	680	675	671	8,312
b	Debt Component (Line 6 x Debt Component x 1/12)		177	175	174	173	172	171	173	172	171	170	169	167	2,064
8	Investment Expenses														
a	Depreciation (E)		939	939	939	939	939	939	939	939	939	939	939	939	11,271
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,830	1,825	1,819	1,814	1,808	1,803	1,805	1,800	1,794	1,789	1,783	1,778	21,647
a	Recoverable Costs Allocated to Energy		141	140	140	140	139	139	139	138	138	138	137	137	1,665
b	Recoverable Costs Allocated to Demand		1,689	1,684	1,679	1,674	1,669	1,664	1,666	1,661	1,656	1,651	1,646	1,641	19,982
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		137	137	136	136	136	135	135	135	135	134	133	133	1,623
13	Retail Demand-Related Recoverable Costs (I)		1,642	1,637	1,632	1,627	1,622	1,617	1,619	1,614	1,609	1,605	1,600	1,595	19,419
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,779	1,774	1,768	1,763	1,758	1,753	1,755	1,749	1,744	1,739	1,733	1,728	21,042

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Smith Stormwater Collection System
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379
3	Less: Accumulated Depreciation (C)	(2,057,330)	(2,068,111)	(2,078,892)	(2,089,673)	(2,100,454)	(2,111,236)	(2,122,017)	(2,132,798)	(2,143,579)	(2,154,360)	(2,165,141)	(2,175,922)	(2,186,703)	(2,186,703)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	707,049	696,267	685,486	674,705	663,924	653,143	642,362	631,581	620,800	610,019	599,238	588,457	577,676	577,676
6	Average Net Investment		701,658	690,877	680,096	669,315	658,534	647,753	636,972	626,190	615,409	604,628	593,847	583,066	583,066
7	Return on Average Net Investment		3,242	3,193	3,143	3,093	3,043	2,993	2,963	2,913	2,863	2,813	2,763	2,712	2,712
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		801	789	777	764	752	740	740	727	714	702	689	677	677
b	Debt Component (Line 6 x Debt Component x 1/12)		10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781
8	Investment Expenses		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		14,825	14,763	14,700	14,638	14,576	14,514	14,484	14,421	14,358	14,296	14,233	14,170	173,979
a	Recoverable Costs Allocated to Energy		1,140	1,136	1,131	1,126	1,121	1,116	1,114	1,109	1,104	1,100	1,095	1,090	13,383
b	Recoverable Costs Allocated to Demand		13,684	13,627	13,570	13,512	13,455	13,398	13,370	13,312	13,254	13,196	13,138	13,080	160,596
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		1,110	1,107	1,102	1,098	1,093	1,091	1,087	1,083	1,077	1,072	1,065	1,059	13,044
13	Retail Demand-Related Recoverable Costs (I)		13,299	13,243	13,187	13,132	13,076	13,020	12,993	12,937	12,881	12,824	12,768	12,712	156,072
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		14,409	14,350	14,290	14,230	14,169	14,111	14,080	14,019	13,958	13,896	13,833	13,771	169,115

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Program: Smith Water Treatment Facility
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	145,493	281	0	0	0	0	0	0	0	0	0	145,774
b	Clearings to Plant		0	0	0	0	0	0	145,774	0	0	145,774	0	0	145,774
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	72,746	141	0	0	0	0	0	0	0	0	0	72,887
2	Plant-in-Service/Depreciation Base (B)	178,962	178,962	178,962	178,962	178,962	178,962	178,962	324,736	324,736	324,736	178,962	178,962	178,962	178,962
3	Less: Accumulated Depreciation (C)	39,908	39,210	111,258	110,701	110,003	109,305	108,607	107,625	106,358	105,092	249,884	249,186	248,488	248,488
4	CWIP - Non Interest Bearing	340,829	340,829	486,322	486,603	486,603	486,603	486,603	340,829	340,829	340,829	340,829	340,829	340,829	340,829
5	Net Investment (Lines 2 + 3 + 4) (A)	559,699	559,001	776,542	776,266	775,568	774,870	774,172	773,190	771,923	770,657	769,675	768,977	768,279	768,279
6	Average Net Investment		559,350	667,771	776,404	775,917	775,219	774,521	773,681	772,557	771,290	770,166	769,326	768,628	768,628
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,585	3,086	3,588	3,586	3,582	3,579	3,599	3,594	3,588	3,583	3,579	3,576	41,524
b	Debt Component (Line 6 x Debt Component x 1/12)		639	763	887	886	885	885	898	897	895	894	893	892	10,314
8	Investment Expenses														
a	Depreciation (E)		698	698	698	698	698	698	982	1,266	1,266	982	698	698	10,081
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,921	4,546	5,172	5,170	5,166	5,162	5,480	5,757	5,750	5,459	5,170	5,166	61,919
a	Recoverable Costs Allocated to Energy		302	350	398	398	397	397	422	443	442	420	398	397	4,763
b	Recoverable Costs Allocated to Demand		3,620	4,197	4,774	4,772	4,768	4,764	5,058	5,314	5,308	5,039	4,772	4,769	57,156
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		294	341	388	388	387	388	411	432	431	409	387	386	4,642
13	Retail Demand-Related Recoverable Costs (I)		3,518	4,078	4,640	4,637	4,634	4,630	4,916	5,165	5,158	4,897	4,638	4,634	55,546
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,811	4,419	5,028	5,025	5,021	5,018	5,327	5,597	5,590	5,307	5,025	5,020	60,188

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for 'Other' adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Daniel Ash Management Program
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Cleanings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124
3	Less: Accumulated Depreciation (C)	(6,384,689)	(6,422,064)	(6,459,439)	(6,496,815)	(6,534,190)	(6,571,565)	(6,608,941)	(6,646,316)	(6,683,691)	(6,721,066)	(6,758,442)	(6,795,817)	(6,833,192)	(6,833,192)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	8,565,435	8,528,060	8,490,685	8,453,309	8,415,934	8,378,559	8,341,183	8,303,808	8,266,433	8,229,058	8,191,682	8,154,307	8,116,932	8,116,932
6	Average Net Investment	8,546,748	8,509,372	8,471,997	8,434,622	8,397,246	8,359,871	8,322,496	8,285,120	8,247,745	8,210,370	8,172,995	8,135,619	8,135,619	8,135,619
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	39,495	39,322	39,149	38,976	38,804	38,631	38,457	38,284	38,111	37,938	37,765	37,592	37,419	37,419
b	Debt Component (Line 6 x Debt Component x 1/12)	9,760	9,718	9,675	9,632	9,590	9,547	9,504	9,462	9,419	9,376	9,332	9,289	9,246	9,246
8	Investment Expenses														
a	Depreciation (E)	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375	37,375
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	108,519	108,304	108,088	107,873	107,657	107,442	107,226	107,011	106,795	106,580	106,364	106,149	105,933	105,933
a	Recoverable Costs Allocated to Energy	8,348	8,331	8,314	8,298	8,281	8,265	8,249	8,232	8,215	8,199	8,182	8,165	8,148	8,148
b	Recoverable Costs Allocated to Demand	100,171	99,973	99,774	99,575	99,376	99,177	98,978	98,779	98,580	98,381	98,182	97,983	97,784	97,784
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9746828	0.9759618	0.9772408	0.9785198	0.9797988	0.9810778	0.9823568	0.9836358	0.9849148	0.9861938	0.9874728	0.9874728
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	8,125	8,119	8,113	8,107	8,101	8,095	8,089	8,083	8,077	8,071	8,065	8,059	8,053	8,053
13	Retail Demand-Related Recoverable Costs (I)	97,349	97,156	96,963	96,770	96,576	96,383	96,190	95,997	95,804	95,611	95,418	95,225	95,032	95,032
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	105,474	105,275	105,076	104,877	104,678	104,479	104,280	104,081	103,882	103,683	103,484	103,285	103,086	103,086

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Smith Water Conservation
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		42,030	247,607	383,462	(66,581)	(30,308)	11,621	50,370	137,611	143,245	403,301	479,595	1,113,264	2,915,216
b	Clearings to Plant		0	122,776	2,357,835	61,304	(32,908)	18,163	0	0	0	0	0	0	2,527,170
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)		18,512,562	18,635,339	20,993,174	21,054,478	21,021,569	21,039,732	21,039,732	21,039,732	21,039,732	21,039,732	21,039,732	21,039,732	210,397,332
3	Less: Accumulated Depreciation (C)		(1,514,451)	(1,586,650)	(1,659,088)	(1,736,364)	(1,818,357)	(1,900,405)	(2,064,480)	(2,146,535)	(2,228,590)	(2,310,644)	(2,392,699)	(2,474,754)	(24,474,754)
4	CWIP - Non Interest Bearing		2,469,687	2,511,717	2,636,548	534,290	536,891	530,348	580,718	718,329	861,574	1,264,875	1,744,470	2,857,733	21,744,470
5	Net Investment (Lines 2 + 3 + 4) (A)		19,467,799	19,437,629	19,612,798	19,918,984	19,770,410	19,658,055	19,555,971	19,611,527	19,672,717	19,993,963	20,391,503	21,422,711	214,222,711
6	Average Net Investment		19,452,714	19,525,214	19,765,891	19,844,697	19,714,232	19,622,855	19,571,813	19,583,749	19,642,122	19,833,340	20,192,733	20,907,107	200,907,107
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		89,891	90,226	91,338	91,702	91,099	90,677	91,048	91,104	91,375	92,265	93,937	97,260	1,101,922
b	Debt Component (Line 6 x Debt Component x 1/12)		22,215	22,298	22,573	22,663	22,514	22,409	22,723	22,737	22,805	23,027	23,444	24,273	273,679
8	Investment Expenses														
a	Depreciation (E)		72,199	72,438	77,276	81,993	82,048	82,020	82,055	82,055	82,055	82,055	82,055	82,055	960,303
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		184,305	184,962	191,186	196,358	195,661	195,106	195,826	195,895	196,235	197,346	199,435	203,588	2,335,904
a	Recoverable Costs Allocated to Energy		14,177	14,228	14,707	15,104	15,008	15,008	15,064	15,069	15,095	15,180	15,341	15,661	179,685
b	Recoverable Costs Allocated to Demand		170,128	170,734	176,480	181,253	180,611	180,098	180,762	180,826	181,140	182,166	184,094	187,927	2,156,219
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.97357045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		13,799	13,866	14,335	14,732	14,670	14,661	14,699	14,706	14,722	14,799	14,921	15,217	175,127
13	Retail Demand-Related Recoverable Costs (I)		165,335	165,924	171,508	176,147	175,522	175,024	175,670	175,732	176,037	177,034	178,908	182,633	2,095,474
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		179,133	179,790	185,842	190,880	190,192	189,685	190,369	190,438	190,759	191,832	193,829	197,850	2,270,601

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Underground Fuel Tank Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)(A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 4397 fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Crist FDEP Agreement for Ozone Attainment
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	169,319	122,467	(119,837)	0	197,006	0	0	0	322,368	151,110	40,296	882,730
b	Clearings to Plant		0	0	159	41,397	0	0	0	0	0	0	0	0	41,556
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	34,145	48,055	(3,359)	0	118,204	0	0	0	0	0	0	197,044
2	Plant-in-Service/Depreciation Base (B)	120,470,679	120,470,679	120,470,679	120,470,837	120,512,234	120,512,234	120,512,234	120,512,234	120,512,234	120,512,234	120,512,234	120,512,234	120,512,234	1,169,649
3	Less: Accumulated Depreciation (C)	(33,871,915)	(34,276,736)	(34,647,413)	(35,004,180)	(35,412,430)	(35,817,389)	(36,104,144)	(36,509,102)	(36,914,061)	(37,319,020)	(37,723,979)	(38,128,938)	(38,533,897)	4,709,838
4	CWIP - Non Interest Bearing	1,007	1,007	170,326	292,634	131,401	131,401	328,407	328,407	328,407	328,407	650,775	801,885	842,181	4,709,838
5	Net Investment (Lines 2 + 3 + 4) (A)	86,599,771	86,194,949	85,993,592	85,759,292	85,231,205	84,826,246	84,736,498	84,331,539	83,926,580	83,521,621	83,439,030	83,185,182	82,820,519	1,169,649
6	Average Net Investment		86,397,360	86,094,271	85,876,442	85,495,248	85,028,726	84,781,372	84,534,018	84,129,059	83,724,101	83,480,326	83,312,106	83,002,850	4,709,838
7	Return on Average Net Investment		399,242	397,842	396,835	395,074	392,918	391,775	393,252	391,368	389,485	388,350	387,568	386,129	4,709,838
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		98,666	98,320	98,071	97,636	97,103	96,820	98,144	97,674	97,204	96,921	96,725	96,366	1,169,649
b	Debt Component (Line 6 x Debt Component x 1/12)		394,766	394,766	394,766	394,835	394,903	394,903	394,903	394,903	394,903	394,903	394,903	394,903	4,738,355
8	Investment Expenses		10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	120,672
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		902,730	900,983	899,728	897,600	894,979	893,554	896,355	894,001	891,647	890,230	889,252	887,454	10,738,513
a	Recoverable Costs Allocated to Energy		69,441	69,306	69,210	69,046	68,845	68,735	68,950	68,769	68,588	68,479	68,404	68,266	826,039
b	Recoverable Costs Allocated to Demand		833,289	831,677	830,518	828,554	826,135	824,819	827,405	825,232	823,059	821,751	820,848	819,189	9,912,474
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		67,586	67,544	67,459	67,346	67,102	67,145	67,282	67,114	66,894	66,757	66,531	66,333	805,093
13	Retail Demand-Related Recoverable Costs (I)		809,813	808,246	807,120	805,211	802,861	801,582	804,095	801,983	799,871	798,600	797,723	796,110	9,633,216
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		877,399	875,790	874,579	872,557	869,963	868,727	871,376	869,097	866,765	865,357	864,254	862,443	10,438,310

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Portions of PEs 1158, 1167 and 1199 have a 7-year amortization period. PE 1287 is fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: SPCC Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925
3	Less: Accumulated Depreciation (C)	(391,513)	(394,763)	(398,014)	(401,264)	(404,515)	(407,766)	(411,016)	(414,267)	(417,518)	(420,768)	(424,019)	(427,269)	(430,520)	(430,520)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	556,412	553,162	549,911	546,660	543,410	540,159	536,909	533,658	530,407	527,157	523,906	520,655	517,405	517,405
6	Average Net Investment		554,787	551,536	548,286	545,035	541,784	538,534	535,283	532,033	528,782	525,531	522,281	519,030	519,030
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,564	2,549	2,534	2,519	2,504	2,489	2,490	2,475	2,460	2,445	2,430	2,415	2,415
b	Debt Component (Line 6 x Debt Component x 1/12)		634	630	626	622	619	615	621	618	614	610	606	603	603
8	Investment Expenses														
a	Depreciation (E)	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094
b	Amortization (F)	157	157	157	157	157	157	157	157	157	157	157	157	157	1,885
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6,448	6,429	6,410	6,392	6,373	6,354	6,362	6,343	6,324	6,306	6,287	6,268	76,296
a	Recoverable Costs Allocated to Energy		496	495	493	492	490	489	489	488	486	485	484	482	5,869
b	Recoverable Costs Allocated to Demand		5,952	5,935	5,917	5,900	5,883	5,865	5,873	5,855	5,838	5,821	5,803	5,786	70,427
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		483	482	481	480	478	477	478	476	474	473	470	468	5,720
13	Retail Demand-Related Recoverable Costs (I)		5,784	5,767	5,751	5,734	5,717	5,700	5,707	5,690	5,673	5,657	5,640	5,623	68,443
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		6,267	6,249	6,231	6,213	6,195	6,178	6,185	6,167	6,148	6,129	6,110	6,091	74,163

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Beginning and Ending Balances: Crst \$919,836; Smith \$14,895.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 4418 has a 7-year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Crist Common FTIR Monitor
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870
3	Less: Accumulated Depreciation (C)	(32,014)	(32,222)	(32,429)	(32,637)	(32,844)	(33,052)	(33,259)	(33,467)	(33,674)	(33,882)	(34,089)	(34,297)	(34,504)	(34,504)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	30,856	30,648	30,441	30,234	30,026	29,819	29,611	29,404	29,196	28,989	28,781	28,574	28,366	28,366
6	Average Net Investment		30,752	30,545	30,337	30,130	29,922	29,715	29,507	29,300	29,092	28,885	28,678	28,470	28,470
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/12) (D)		142	141	140	139	138	137	137	136	135	134	133	132	1,647
	b Debt Component (Line 6 x Debt Component x 1/12)		35	35	35	34	34	34	34	34	34	34	33	33	409
8	Investment Expenses														
	a Depreciation (E)		207	207	207	207	207	207	207	207	207	207	207	207	2,490
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		385	384	382	381	380	379	379	378	377	375	374	373	4,546
	a Recoverable Costs Allocated to Energy		30	30	29	29	29	29	29	29	29	29	29	29	350
	b Recoverable Costs Allocated to Demand		355	354	353	352	351	350	350	349	348	347	345	344	4,196
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		29	29	29	29	28	28	28	28	28	28	28	28	341
13	Retail Demand-Related Recoverable Costs (I)		345	344	343	342	341	340	340	339	338	337	336	335	4,078
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		374	373	372	370	369	368	368	367	366	365	364	362	4,419

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Precipitator Upgrades for CAM Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
	a Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696
3	Less: Accumulated Depreciation (C)	(5,269,811)	(5,316,003)	(5,362,196)	(5,408,388)	(5,454,581)	(5,500,773)	(5,546,965)	(5,593,158)	(5,639,350)	(5,685,543)	(5,731,735)	(5,777,927)	(5,824,120)	(5,824,120)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	8,727,885	8,681,692	8,635,500	8,589,308	8,543,115	8,496,923	8,450,730	8,404,538	8,358,346	8,312,153	8,265,961	8,219,768	8,173,576	8,173,576
6	Average Net Investment		8,704,789	8,658,596	8,612,404	8,566,211	8,520,019	8,473,827	8,427,634	8,381,442	8,335,249	8,289,057	8,242,865	8,196,672	8,196,672
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/12) (D)		40,225	40,011	39,798	39,584	39,371	39,158	39,205	38,990	38,776	38,561	38,346	38,131	470,156
	b Debt Component (Line 6 x Debt Component x 1/12)		9,941	9,888	9,835	9,783	9,730	9,677	9,784	9,731	9,677	9,624	9,570	9,516	116,756
8	Investment Expenses														
	a Depreciation (E)	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	46,192	554,309
	b Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		96,358	96,092	95,826	95,559	95,293	95,027	95,182	94,914	94,645	94,377	94,108	93,840	1,141,221
	a Recoverable Costs Allocated to Energy		7,412	7,392	7,371	7,351	7,330	7,310	7,322	7,301	7,280	7,260	7,239	7,218	87,786
	b Recoverable Costs Allocated to Demand		88,946	88,700	88,454	88,209	87,963	87,717	87,861	87,613	87,365	87,117	86,869	86,621	1,053,435
10	Energy Jurisdictional Factor		0,9721248	0,9734038	0,9735284	0,9742054	0,9735243	0,9757045	0,9746271	0,9747647	0,9741316	0,9736832	0,9714563	0,9705171	0,9705171
11	Demand Jurisdictional Factor		0,9718277	0,9718277	0,9718277	0,9718277	0,9718277	0,9718277	0,9718277	0,9718277	0,9718277	0,9718277	0,9718277	0,9718277	0,9718277
12	Retail Energy-Related Recoverable Costs (H)		7,214	7,204	7,185	7,170	7,145	7,141	7,145	7,125	7,101	7,077	7,041	7,014	85,560
13	Retail Demand-Related Recoverable Costs (I)		86,440	86,201	85,963	85,724	85,485	85,246	85,385	85,144	84,904	84,663	84,422	84,181	1,023,757
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		93,654	93,405	93,147	92,893	92,630	92,387	92,530	92,270	92,004	91,740	91,463	91,195	1,109,318

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x Line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Plant Groundwater Investigation
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9718277	0.9718277
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Crist Water Conservation Program
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	35,775	99,713	19,086	105	0	0	0	0	0	0	0	154,678
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	45,745	(20,447)	63	0	0	0	0	0	0	0	25,361
2	Plant-in-Service/Depreciation Base (B)	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127
3	Less: Accumulated Depreciation (C)	(5,653,498)	(5,718,990)	(5,784,482)	(5,804,230)	(5,890,169)	(5,955,598)	(6,021,091)	(6,086,583)	(6,152,075)	(6,217,567)	(6,283,059)	(6,348,552)	(6,414,044)	(6,414,044)
4	CWIP - Non Interest Bearing	378,586	378,586	414,360	514,073	533,159	533,264	533,264	533,264	533,264	533,264	533,264	533,264	533,264	533,264
5	Net Investment (Lines 2 + 3 + 4) (A)	14,571,215	14,505,722	14,476,005	14,555,970	14,489,117	14,423,793	14,358,300	14,292,808	14,227,316	14,161,824	14,096,331	14,030,839	13,965,347	13,965,347
6	Average Net Investment		14,538,469	14,490,864	14,515,987	14,522,543	14,456,455	14,391,046	14,325,554	14,260,062	14,194,570	14,129,078	14,063,585	13,998,093	13,998,093
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		67,182	66,962	67,078	67,109	66,803	66,501	66,642	66,338	66,033	65,728	65,424	65,119	796,921
b	Debt Component (Line 6 x Debt Component x 1/12)		16,603	16,549	16,577	16,585	16,509	16,435	16,632	16,556	16,480	16,404	16,328	16,252	197,909
8	Investment Expenses														
a	Depreciation (E)		65,492	65,492	65,492	65,492	65,492	65,492	65,492	65,492	65,492	65,492	65,492	65,492	785,907
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		149,277	149,003	149,148	149,186	148,805	148,428	148,767	148,386	148,005	147,625	147,244	146,863	1,780,736
a	Recoverable Costs Allocated to Energy		11,483	11,462	11,473	11,476	11,447	11,418	11,444	11,414	11,385	11,356	11,326	11,297	136,980
b	Recoverable Costs Allocated to Demand		137,795	137,541	137,675	137,710	137,358	137,010	137,323	136,972	136,620	136,269	135,917	135,566	1,643,756
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		11,176	11,170	11,183	11,193	11,157	11,153	11,167	11,140	11,104	11,070	11,016	10,977	133,506
13	Retail Demand-Related Recoverable Costs (I)		133,913	133,666	133,796	133,830	133,489	133,150	133,454	133,113	132,771	132,430	132,088	131,747	1,597,448
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		145,089	144,837	144,979	145,023	144,645	144,304	144,621	144,252	143,875	143,500	143,105	142,724	1,730,954

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x Line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Plant NPDES Permit Compliance Programs
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		677,075	457,510	340,738	1,109,148	(202,826)	(6,713)	0	0	0	0	0	0	2,374,932
b	Clearings to Plant		0	0	0	0	0	0	3,797,573	0	0	0	0	0	3,797,573
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	9,950,713	9,950,713	9,950,713	9,950,713	9,950,713	9,950,713	9,950,713
3	Less: Accumulated Depreciation (C)	(2,643,033)	(2,663,339)	(2,683,644)	(2,703,950)	(2,724,255)	(2,744,560)	(2,764,866)	(2,792,576)	(2,827,692)	(2,862,808)	(2,897,924)	(2,933,040)	(2,968,156)	(2,968,156)
4	CWIP - Non Interest Bearing	1,422,641	2,099,716	2,557,226	2,897,964	4,007,111	3,804,286	3,797,573	0.00	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	4,932,748	5,589,518	6,026,722	6,347,154	7,435,997	7,212,866	7,185,848	7,158,137	7,123,021	7,087,905	7,052,789	7,017,673	6,982,557	
6	Average Net Investment		5,261,133	5,808,120	6,186,938	6,891,575	7,324,431	7,199,357	7,171,992	7,140,579	7,105,463	7,070,347	7,035,231	7,000,115	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		24,312	26,839	28,590	31,846	33,846	33,268	33,364	33,218	33,055	32,891	32,728	32,565	376,522
b	Debt Component (Line 6 x Debt Component x 1/12)		6,008	6,633	7,065	7,870	8,365	8,222	8,327	8,290	8,249	8,209	8,168	8,127	93,533
8	Investment Expenses														
a	Depreciation (E)		20,305	20,305	20,305	20,305	20,305	20,305	27,711	35,116	35,116	35,116	35,116	35,116	325,122
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		50,625	53,778	55,961	60,022	62,516	61,795	69,401	76,624	76,420	76,216	76,012	75,808	795,177
a	Recoverable Costs Allocated to Energy		3,894	4,137	4,305	4,617	4,809	4,753	5,339	5,894	5,878	5,863	5,847	5,831	61,167
b	Recoverable Costs Allocated to Demand		46,731	49,641	51,656	55,404	57,707	57,042	64,063	70,730	70,542	70,353	70,165	69,976	734,009
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		3,790	4,032	4,196	4,503	4,687	4,644	5,209	5,752	5,733	5,715	5,687	5,666	59,615
13	Retail Demand-Related Recoverable Costs (I)		45,414	48,242	50,201	53,844	56,081	55,435	62,258	68,737	68,554	68,371	68,188	68,005	713,331
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		49,205	52,274	54,396	58,347	60,769	60,078	67,467	74,490	74,287	74,086	73,875	73,671	772,946

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Air Quality Compliance Program
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		30,461	77,972	1,117,284	60,670	(262,147)	18,953	570,951	1,049,275	462,454	734,040	231,457	525,622	4,616,992
b	Clearings to Plant		(1,600)	22,198	20,090	4,644,661	(21,569)	392,464	0	489,507	0	923,802	0	0	6,469,553
c	Retirements		0	0	47,724	105,244	0	0	0	0	0	0	0	0	152,968
d	Other		0	13,810	19,737	18,935	(1,639)	28,041	0	0	0	0	0	0	78,884
2	Plant-in-Service/Depreciation Base (B)		1,340,517,152	1,340,537,750	1,340,510,116	1,345,049,533	1,345,027,964	1,345,420,428	1,345,420,428	1,345,909,935	1,345,909,935	1,346,833,737	1,346,833,737	1,346,833,737	
3	Less: Accumulated Depreciation (C)		(273,951,952)	(277,818,634)	(285,470,767)	(289,220,722)	(293,104,218)	(296,958,410)	(300,841,039)	(304,723,668)	(308,607,521)	(312,492,205)	(316,377,721)	(320,263,237)	
4	CWIP - Non Interest Bearing		4,804,422	4,836,483	4,892,257	5,989,451	1,405,459	791,371	1,362,322	1,922,090	2,384,544	2,194,782	2,426,239	2,951,861	
5	Net Investment (Lines 2 + 3 + 4) (A)		1,071,369,622	1,067,533,401	1,063,758,470	1,061,028,800	1,057,234,271	1,053,088,628	1,049,253,389	1,045,941,711	1,043,108,356	1,039,686,957	1,036,536,313	1,032,882,255	1,029,522,361
6	Average Net Investment		1,069,451,511	1,065,645,935	1,062,393,635	1,059,131,536	1,055,161,450	1,051,171,009	1,047,597,550	1,044,525,033	1,041,397,657	1,038,111,635	1,034,709,284	1,031,202,308	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		4,941,935	4,924,350	4,909,321	4,894,247	4,875,901	4,857,461	4,873,424	4,859,130	4,844,582	4,829,295	4,813,468	4,797,153	58,420,268
b	Debt Component (Line 6 x Debt Component x 1/12)		1,221,314	1,216,968	1,213,254	1,209,528	1,204,994	1,200,437	1,216,261	1,212,694	1,209,063	1,205,248	1,201,297	1,197,226	14,508,283
8	Investment Expenses														
a	Depreciation (E)		3,838,491	3,838,522	3,838,500	3,845,943	3,853,420	3,853,797	3,854,192	3,854,192	3,855,416	3,856,247	3,857,079	3,857,079	46,202,879
b	Amortization (F)		28,191	28,191	28,191	28,191	28,437	28,437	28,437	28,437	28,437	28,437	28,437	28,437	340,258
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	6,751,836
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		10,592,584	10,570,683	10,551,918	10,540,562	10,525,406	10,502,785	10,534,967	10,517,106	10,500,150	10,481,880	10,462,934	10,442,548	126,223,523
a	Recoverable Costs Allocated to Energy		814,814	813,129	811,686	810,812	809,647	807,907	810,382	809,008	807,704	806,298	804,841	803,273	9,709,502
b	Recoverable Costs Allocated to Demand		9,777,770	9,757,553	9,740,232	9,729,749	9,715,759	9,694,878	9,724,585	9,708,098	9,692,447	9,675,582	9,658,093	9,639,275	116,514,021
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		793,052	792,453	791,148	790,846	789,156	789,224	790,768	789,539	787,754	786,021	782,806	780,526	9,463,293
13	Retail Demand-Related Recoverable Costs (I)		9,502,308	9,482,661	9,465,828	9,455,640	9,442,044	9,421,751	9,450,021	9,434,599	9,419,388	9,402,998	9,386,002	9,367,714	113,231,553
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		10,295,359	10,275,114	10,256,975	10,246,486	10,231,200	10,210,975	10,241,389	10,224,137	10,207,142	10,189,020	10,168,808	10,148,240	122,694,846

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable
- (B) Beginning Balances: Crist \$783,784,344; Smith \$229,742; Daniel \$373,548,987; Scherer \$182,954,079. Ending Balances: Crist \$788,937,503; Smith \$229,742; Daniel \$373,470,541; Scherer \$184,195,951.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1168 and portions of PEs 1222, 1233, 1279, 1728, 1909 and 1950 have a 7 year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Guif Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Program: General Water Quality
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	33,250	112,073	13,096	0	0	736,277	322,954	1,217,651
b	Clearings to Plant		0	0	0	0	0	33,250	0	0	0	0	0	0	33,250
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	835,726	835,726	835,726	835,726	835,726	835,726	868,976	868,976	868,976	868,976	868,976	868,976	868,976	868,976
3	Less: Accumulated Depreciation (C)	(16,524)	(19,282)	(22,040)	(24,798)	(27,556)	(30,314)	(33,126)	(35,994)	(38,862)	(41,729)	(44,597)	(47,464)	(50,332)	(50,332)
4	CWIP - Non Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	112,073	125,169	125,169	125,169	861,447	1,184,401	1,184,401
5	Net Investment (Lines 2 + 3 + 4) (A)	819,202	816,444	813,686	810,928	808,170	805,412	835,849	945,055	955,283	952,416	949,548	1,682,958	2,003,045	2,003,045
6	Average Net Investment		817,823	815,065	812,307	809,549	806,791	820,631	890,452	950,169	953,850	950,982	1,316,253	1,843,001	1,843,001
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		3,779	3,766	3,754	3,741	3,728	3,792	4,142	4,420	4,437	4,424	6,123	8,574	54,681
b	Debt Component (Line 6 x Debt Component x 1/12)		934	931	928	925	921	937	1,034	1,103	1,107	1,104	1,528	2,140	13,592
8	Investment Expenses														
a	Depreciation (E)		2,758	2,758	2,758	2,758	2,758	2,813	2,868	2,868	2,868	2,868	2,868	2,868	33,808
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,471	7,455	7,439	7,423	7,407	7,542	8,044	8,391	8,412	8,396	10,519	13,581	102,081
a	Recoverable Costs Allocated to Energy		575	573	572	571	570	580	619	645	647	646	809	1,045	7,852
b	Recoverable Costs Allocated to Demand		6,896	6,882	6,867	6,852	6,838	6,962	7,425	7,746	7,765	7,750	9,710	12,536	94,229
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		559	559	558	557	555	567	604	630	631	630	787	1,015	7,652
13	Retail Demand-Related Recoverable Costs (I)		6,702	6,688	6,674	6,659	6,645	6,766	7,216	7,527	7,546	7,532	9,436	12,183	91,574
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		7,261	7,247	7,231	7,216	7,200	7,332	7,820	8,157	8,178	8,161	10,223	13,198	99,226

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1280 is fully amortized
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: Coal Combustion Residuals
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		4,101,606	3,125,600	13,834,252	(1,080,825)	2,657,799	4,065,374	4,118,323	4,797,254	6,557,627	4,694,608	5,080,957	5,728,079	57,680,653
b	Clearings to Plant		0	0	482,727	1,156,841	11,454,851	821,337	0	0	145,552	0	0	0	14,061,309
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	262,985	190,794	1,054,916	963,914	0	0	0	0	0	0	0	2,472,609
2	Plant-in-Service/Depreciation Base (B)		3,298,422	3,298,422	3,781,148	4,937,990	16,392,841	17,214,178	17,214,178	17,214,178	17,359,730	17,359,730	17,359,730	17,359,730	173,597,730
3	Less: Accumulated Depreciation (C)		(37,015,158)	(37,076,239)	(36,745,563)	(35,755,867)	(34,869,750)	(34,958,606)	(35,048,202)	(35,137,797)	(35,227,633)	(35,317,709)	(35,407,785)	(35,497,861)	(352,497,861)
4	CWIP - Non Interest Bearing		46,403,562	50,505,168	53,630,768	64,744,627	55,947,575	59,191,611	63,309,934	68,107,188	74,519,262	79,213,870	84,294,828	90,022,906	842,948,828
5	Net Investment (Lines 2 + 3 + 4) (A)		12,686,826	16,727,351	20,054,855	34,017,878	33,926,750	37,470,666	45,475,911	50,183,569	56,651,360	61,255,892	66,246,773	71,884,776	718,884,776
6	Average Net Investment		14,707,088	18,391,103	27,036,367	33,972,314	35,698,708	39,458,925	43,461,547	47,829,740	53,417,464	58,953,626	63,751,332	69,065,775	690,665,775
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		67,961	84,985	124,935	156,986	164,964	182,340	202,183	222,504	248,498	274,252	296,571	321,294	2,347,474
b	Debt Component (Line 6 x Debt Component x 1/12)		16,795	21,003	30,876	38,796	40,768	45,062	50,459	55,530	61,003	68,445	74,015	80,185	582,938
8	Investment Expenses														
a	Depreciation (E)		6,221	6,221	7,162	10,359	22,936	33,996	34,735	34,735	34,975	35,215	35,215	35,215	296,984
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	658,328
d	Property Taxes		4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	59,005
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		150,755	171,986	222,750	265,919	288,445	321,175	347,155	372,547	404,254	437,690	465,579	496,472	3,944,729
a	Recoverable Costs Allocated to Energy		11,597	13,230	17,135	20,455	22,188	24,706	26,704	28,657	31,096	33,668	35,814	38,190	303,441
b	Recoverable Costs Allocated to Demand		139,159	158,757	205,616	245,464	266,257	296,469	320,450	343,889	373,157	404,022	429,766	458,282	3,641,288
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		11,287	12,893	16,701	19,952	21,627	24,134	26,058	27,968	30,328	32,822	34,833	37,109	295,712
13	Retail Demand-Related Recoverable Costs (I)		135,238	154,284	199,823	238,549	258,756	288,117	311,423	334,201	362,644	392,640	417,658	445,571	3,538,705
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		146,525	167,177	216,524	258,500	280,383	312,252	337,480	362,169	392,973	425,461	452,491	482,480	3,834,416

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Beginning Balances: Crst \$441,896; Smith \$528,323; Scherer \$1,550,297; Scholz \$673,181; Daniel \$104,724. Ending Balances: Crst \$587,448; Smith \$2,178,783; Scherer \$13,815,594; Scholz \$673,181; Daniel \$104,724.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For program: Steam Electric Effluent Limitations Guidelines
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	113,300	113,300	113,300	113,300	113,300	566,500
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885
3	Less: Accumulated Depreciation (C)	(185,787)	(204,458)	(223,129)	(241,800)	(260,471)	(279,142)	(297,813)	(316,484)	(335,155)	(353,826)	(372,497)	(391,168)	(409,839)	(409,839)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	113,300	226,600	339,900	453,200	566,500	566,500
5	Net Investment (Lines 2 + 3 + 4) (A)	5,472,099	5,453,428	5,434,757	5,416,086	5,397,414	5,378,743	5,360,072	5,341,401	5,436,030	5,530,659	5,625,288	5,719,917	5,814,546	5,814,546
6	Average Net Investment		5,462,763	5,444,092	5,425,421	5,406,750	5,388,079	5,369,408	5,350,737	5,388,716	5,483,345	5,577,974	5,672,603	5,767,232	5,767,232
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		25,243	25,157	25,071	24,985	24,898	24,812	24,892	25,068	25,509	25,949	26,389	26,829	304,802
b	Debt Component (Line 6 x Debt Component x 1/12)		6,238	6,217	6,196	6,175	6,153	6,132	6,212	6,256	6,262	6,476	6,586	6,696	75,599
8	Investment Expenses														
a	Depreciation (E)		18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	224,052
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		50,153	50,045	49,938	49,830	49,723	49,615	49,775	49,996	50,442	51,096	51,646	52,196	604,453
a	Recoverable Costs Allocated to Energy		3,858	3,850	3,841	3,833	3,825	3,817	3,829	3,846	3,880	3,930	3,973	4,015	46,496
b	Recoverable Costs Allocated to Demand		46,295	46,196	46,096	45,997	45,898	45,798	45,946	46,150	46,561	47,165	47,673	48,181	557,957
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9757045	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		3,755	3,752	3,744	3,739	3,728	3,728	3,736	3,753	3,784	3,832	3,864	3,901	45,316
13	Retail Demand-Related Recoverable Costs (I)		44,991	44,894	44,798	44,701	44,605	44,508	44,652	44,850	45,250	45,857	46,330	46,824	542,238
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		48,746	48,646	48,542	48,440	48,333	48,236	48,388	48,603	49,034	49,668	50,194	50,725	587,554

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Program: 316(b) Intake Structure Regulation
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	5,607	1,028	80,592	251,850	579,255	478,515	327,405	277,035	2,001,288
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	561	103	0	0	0	0	0	0	664
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	561	664	664	339,078	918,333	1,396,848	1,724,253	2,001,288	664
4	CWIP - Non Interest Bearing	0	0	0	0	0	5,607	6,636	87,228	339,078	918,333	1,396,848	1,724,253	2,001,288	664
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	6,168	7,299	87,891	339,741	918,996	1,397,511	1,724,916	2,001,951	2,001,951
6	Average Net Investment		0	0	0	0	3,084	6,734	47,595	213,816	629,369	1,158,254	1,561,214	1,863,434	1,863,434
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	14	31	221	995	2,928	5,388	7,263	8,669	25,509
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	4	8	55	248	719	1,345	1,813	2,163	6,354
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	18	39	277	1,243	3,647	6,733	9,075	10,832	31,863
a	Recoverable Costs Allocated to Energy		0	0	0	0	1	3	21	96	281	518	698	833	2,451
b	Recoverable Costs Allocated to Demand		0	0	0	0	16	36	255	1,147	3,366	6,215	8,377	9,999	29,412
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	1	3	21	93	274	505	679	810	2,385
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	16	35	248	1,115	3,271	6,040	8,141	9,717	28,584
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	17	38	269	1,208	3,545	6,545	8,820	10,527	30,969

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Working Capital, Mercury Allowance Expenses
For Program: Mercury Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c FERC 182.3 Other Regl. Asses - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Average Net Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 4 x Debt Component x 1/12)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total Return Component (D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Expenses														
	a Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Mercury Allowance Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Net Expenses (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 6 + 8)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	a Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:
(A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
(B) Line 9a x Line 10 x line loss multiplier
(C) Line 9b x Line 11.
(D) Line 6 is reported on Schedule 2E
(E) Line 8 is reported on Schedule 2E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Working Capital, Annual NOx Expenses
For Program: Annual NOx Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Amount
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	7,025	7,025	7,025	6,653	6,653	6,653	6,653	6,489	6,326	6,177	5,783	5,478	5,080	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Total Working Capital Balance	7,025	7,025	7,025	6,653	6,653	6,653	6,653	6,489	6,326	6,177	5,783	5,478	5,080	
4	Average Net Working Capital Balance		7,025	7,025	6,839	6,653	6,653	6,653	6,571	6,408	6,251	5,980	5,630	5,279	
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		32	32	32	31	31	31	31	30	29	28	26	25	357
	b Debt Component (Line 4 x Debt Component x 1/12)		8	8	8	8	8	8	8	7	7	7	7	6	89
6	Total Return Component (D)		40	40	39	38	38	38	38	37	36	35	33	31	445
7	Expenses														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Annual NOx Allowance Expense		0	0	372	0	0	0	164	164	149	394	305	398	1,945
8	Net Expenses (E)		0	0	372	0	0	0	164	164	149	394	305	398	1,945
9	Total System Recoverable Expenses (Lines 6 + 8)		40	40	411	38	38	38	202	201	185	429	338	429	2,390
	a Recoverable Costs Allocated to Energy		3	3	375	3	3	3	167	166	152	397	307	400	1,979
	b Recoverable Costs Allocated to Demand		37	37	36	35	35	35	35	34	34	32	30	28	411
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (B)		3	3	365	3	3	3	163	162	148	387	299	389	1,928
13	Retail Demand-Related Recoverable Costs (C)		36	36	35	34	34	34	34	33	33	31	29	28	400
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		39	39	401	37	37	37	197	196	180	418	328	416	2,327

Notes:
 (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 (B) Line 9a x Line 10 x line loss multiplier
 (C) Line 9b x Line 11.
 (D) Line 6 is reported on Schedule 2E
 (E) Line 8 is reported on Schedule 2E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Working Capital, Seasonal NOx Expenses
For Program: Seasonal NOx Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Amount
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	159,000	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	8,181	8,181	8,181	8,181	8,181	8,181	8,181	6,365	163,567	162,078	162,078	162,078	162,078	162,078
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	8,181	8,181	8,181	8,181	8,181	8,181	8,181	6,365	163,567	162,078	162,078	162,078	162,078	162,078
4	Average Net Working Capital Balance		8,181	8,181	8,181	8,181	8,181	8,181	7,273	84,966	162,822	162,078	162,078	162,078	162,078
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		38	38	38	38	38	38	34	395	757	754	754	754	3,675
	b Debt Component (Line 4 x Debt Component x 1/12)		9	9	9	9	9	9	8	99	189	188	188	188	917
6	Total Return Component (D)		47	47	47	47	47	47	42	494	946	942	942	942	4,592
7	Expenses														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Seasonal NOx Allowance Expense		0	0	0	0	0	0	1,816	1,798	1,488	0	0	0	5,103
8	Net Expenses (E)		0	0	0	0	0	0	1,816	1,798	1,488	0	0	0	5,103
9	Total System Recoverable Expenses (Lines 6 + 8)		47	47	47	47	47	47	1,859	2,292	2,435	942	942	942	9,695
	a Recoverable Costs Allocated to Energy		4	4	4	4	4	4	1,820	1,836	1,561	72	72	72	5,456
	b Recoverable Costs Allocated to Demand		44	44	44	44	44	44	39	456	874	870	870	870	4,239
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.975243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (B)		4	4	4	4	4	4	1,776	1,792	1,523	71	70	70	5,323
13	Retail Demand-Related Recoverable Costs (C)		42	42	42	42	42	42	38	443	849	845	845	845	4,119
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		46	46	46	46	46	46	1,814	2,235	2,372	916	916	916	9,442

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 2E
- (E) Line 8 is reported on Schedule 2E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Working Capital, SO2 Expenses
For Program: SO2 Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	6,314,539	6,314,539	6,314,539	6,312,336	6,312,336	6,312,336	6,312,336	6,307,841	6,303,334	6,299,436	6,296,614	6,294,596	6,291,809	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d FERC 254 Regulatory Liabilities - Gains	(268)	(268)	(268)	(268)	(268)	(268)	(268)	(254)	(239)	(225)	(210)	(195)	(181)	
3	Total Working Capital Balance	6,314,271	6,314,271	6,314,271	6,312,067	6,312,067	6,312,067	6,312,067	6,307,587	6,303,095	6,299,211	6,296,404	6,294,401	6,291,628	
4	Average Net Working Capital Balance		6,314,271	6,314,271	6,313,169	6,312,067	6,312,067	6,312,067	6,309,827	6,305,341	6,301,153	6,297,807	6,295,402	6,293,015	
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		29,178	29,178	29,173	29,168	29,168	29,168	29,353	29,332	29,313	29,297	29,286	29,275	350,891
	b Debt Component (Line 4 x Debt Component x 1/12)		7,211	7,211	7,210	7,208	7,208	7,208	7,326	7,321	7,316	7,312	7,309	7,306	87,145
6	Total Return Component (D)		36,389	36,389	36,383	36,376	36,376	36,376	36,679	36,653	36,629	36,609	36,595	36,581	438,037
7	Expenses														
	a Gains		0	0	0	0	0	0	(15)	(15)	(15)	(15)	(15)	(15)	(88)
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c SO2 Allowance Expense		0	0	2,204	0	0	0	4,495	4,506	3,898	2,822	2,017	2,788	22,730
8	Net Expenses (E)		0	0	2,204	0	0	0	4,480	4,492	3,884	2,807	2,003	2,773	22,643
9	Total System Recoverable Expenses (Lines 6 + 8)		36,389	36,389	38,587	36,376	36,376	36,376	41,159	41,145	40,512	39,417	38,598	39,354	460,679
	a Recoverable Costs Allocated to Energy		2,799	2,799	5,002	2,798	2,798	2,798	7,302	7,311	6,701	5,623	4,818	5,587	56,338
	b Recoverable Costs Allocated to Demand		33,590	33,590	33,584	33,578	33,578	33,578	33,858	33,833	33,811	33,793	33,780	33,767	404,341
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (B)		2,724	2,728	4,876	2,729	2,727	2,733	7,125	7,135	6,536	5,482	4,686	5,429	54,911
13	Retail Demand-Related Recoverable Costs (C)		32,644	32,644	32,638	32,632	32,632	32,632	32,904	32,880	32,858	32,841	32,828	32,816	392,950
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		35,368	35,372	37,514	35,362	35,360	35,366	40,029	40,016	39,394	38,323	37,514	38,245	447,861

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 2E
- (E) Line 8 is reported on Schedule 2E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-up Amount
January 2019 - December 2019
Return on Working Capital, Amortization Expense
For Program: Regulatory Asset Smith Units 1 & 2

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Regulatory Asset Balance 182.2 (B)	19,921,306	19,921,306	19,802,726	19,684,147	19,565,568	19,446,989	19,328,410	19,209,830	19,091,251	18,972,672	18,854,093	18,735,514	18,616,934	18,616,934
2	Less Amortization (C)	0	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)
3	Net Regulatory Asset Balance (Lines 1 + 2) (A)	19,921,306	19,802,726	19,684,147	19,565,568	19,446,989	19,328,410	19,209,830	19,091,251	18,972,672	18,854,093	18,735,514	18,616,934	18,498,355	18,498,355
4	Average Regulatory Asset Balance		19,862,016	19,743,437	19,624,858	19,506,278	19,387,699	19,269,120	19,150,541	19,031,962	18,913,382	18,794,803	18,676,224	18,557,645	18,557,645
5	Return on Average Regulatory Asset Balance														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		91,782	91,234	90,686	90,139	89,591	89,043	89,088	88,537	87,985	87,433	86,882	86,330	1,068,730
b	Debt Component (Line 6 x Debt Component x 1/12)		22,682	22,547	22,412	22,276	22,141	22,005	22,234	22,096	21,958	21,821	21,683	21,545	265,401
6	Amortization Expense		118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	1,422,950
a	Amortization Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Other (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total System Recoverable Expenses (Lines 5 + 6)		233,044	232,361	231,677	230,994	230,311	229,627	229,901	229,212	228,523	227,833	227,144	226,455	2,757,082
a	Recoverable Costs Allocated to Energy		17,926	17,874	17,821	17,769	17,716	17,664	17,685	17,632	17,579	17,526	17,473	17,420	212,083
b	Recoverable Costs Allocated to Demand		215,118	214,487	213,856	213,225	212,594	211,964	212,217	211,580	210,944	210,308	209,671	209,035	2,544,999
8	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
9	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
10	Retail Energy-Related Recoverable Costs (G)		17,448	17,419	17,370	17,331	17,268	17,255	17,257	17,207	17,144	17,085	16,994	16,926	206,706
11	Retail Demand-Related Recoverable Costs (H)		209,057	208,444	207,831	207,218	206,605	205,992	206,238	205,620	205,001	204,383	203,765	203,146	2,473,300
12	Total Jurisdictional Recoverable Costs (Lines 10 + 11)		226,505	225,864	225,202	224,549	223,873	223,247	223,495	222,827	222,146	221,468	220,759	220,072	2,680,006

Notes:

- (A) End of period Regulatory Asset Balance.
- (B) Beginning of period Regulatory Asset Balance.
- (C) Regulatory Asset has a 15 year amortization period.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Regulatory Asset has a 15 year amortization period.
- (F) Description and reason for "Other" adjustments to regulatory asset.
- (G) Line 7a x Line 8 x line loss multiplier
- (H) Line 7b x Line 9.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
 January 2019 - June 2019

FPSC Capital Structure and Cost Rates

Line	Capital Component	(1) Jurisdictional Amount (\$000s)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	(5) Revenue Requirement Rate %	(6) Monthly Revenue Requirement Rate %
1	Bonds	826,744	34.2628	3.89	1.3328	1.3328	
2	Short-Term Debt	9,317	0.3861	4.17	0.0161	0.0161	
3	Preferred Stock	7,010	0.2905	6.14	0.0178	0.0238	
4	Common Stock	969,929	40.1968	10.25	4.1202	5.5190	
5	Customer Deposits	22,436	0.9298	2.29	0.0213	0.0213	
6	Deferred Taxes	576,770	23.9031				
7	Investment Tax Credit	<u>741</u>	<u>0.0307</u>	7.39	0.0023	<u>0.0028</u>	
8	Total	<u>2,412,949</u>	<u>100.0000</u>		<u>5.5105</u>	<u>6.9158</u>	<u>0.5763</u>
	<u>ITC Component:</u>						
9	Debt	826,744	45.8364	3.89	1.7830	0.0005	
10	Equity-Preferred	7,010	0.3887	6.14	0.0239	0.0000	
11	-Common	<u>969,929</u>	<u>53.7749</u>	10.25	<u>5.5119</u>	<u>0.0023</u>	
12		<u>1,803,684</u>	<u>100.0000</u>		<u>7.3188</u>	<u>0.0028</u>	
	<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>						
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.3707	0.1142
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.5451</u>	0.4621
15	Total Revenue Requirement Rate of Return					<u>6.9158</u>	<u>0.5763</u>

Column:

- (1) Based on the May 2018 Surveillance Report, Schedule 4
 Adjusted to achieve the 53.5% equity ratio as prescribed in the 2018 Tax Reform Settlement Agreement in Docket No. 20180039-EI.
- (2) Column (1) / Total Column (1)
- (3) Based on the May 2018 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.25345); 25.3450% = effective income tax rate
 For debt components: Column (4)
- (6) Column (5) / 12

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
July 2019 - December 2019

FPSC Capital Structure and Cost Rates

Line	Capital Component	(1)	(2)	(3)	(4)	(5)	(6)
		Jurisdictional Rate Base Test Year (\$000's)	Ratio %	Cost Rate %	Weighted Cost Rate %	Revenue Requirement Rate %	Monthly Revenue Requirement Rate %
1	Bonds	895,370	34.5117	3.91	1.3507	1.3507	
2	Short-Term Debt	21,050	0.8114	2.96	0.0240	0.0240	
3	Preferred Stock	0	0.0000	0.00	0.0000	0.0000	
4	Common Stock	1,054,506	40.6457	10.25	4.1662	5.5806	
5	Customer Deposits	22,088	0.8514	2.08	0.0177	0.0177	
6	Deferred Taxes	600,760	23.1562				
7	Investment Tax Credit	<u>611</u>	<u>0.0236</u>	7.34	<u>0.0017</u>	<u>0.0022</u>	
8	Total	<u>2,594,384</u>	<u>100.0000</u>		<u>5.5603</u>	<u>6.9752</u>	<u>0.5813</u>
<u>ITC Component:</u>							
9	Debt	895,370	45.9193	3.91	1.7972	0.0004	
10	Equity-Preferred	0	0.0000	0.00	0.0000	0.0000	
11	-Common	<u>1,054,506</u>	<u>54.0807</u>	10.25	<u>5.5433</u>	<u>0.0018</u>	
12		<u>1,949,876</u>	<u>100.0000</u>		<u>7.3405</u>	<u>0.0022</u>	
<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>							
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.3928	0.1161
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.5824</u>	0.4652
15	Total Revenue Requirement Rate of Return					<u>6.9752</u>	<u>0.5813</u>

Column:

- (1) Based on the May 2019 Surveillance Report, Schedule 4.
Adjusted to achieve the 53.5% equity ratio as prescribed in the 2018 Tax Reform Settlement Agreement in Docket No. 20180039-EI.
- (2) Column (1) / Total Column (1)
- (3) Based on the May 2019 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.25345); 25.345% = effective income tax rate
For debt components: Column (4)
- (6) Column (5) / 12

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
January 2019 – December 2019
 For Program: Scherer - Air Quality Compliance and CCR Programs
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	510,075	549,187	1,015,434	703,431	1,466,131	595,222	1,856,210	1,821,014	1,808,768	1,553,608	1,508,160	13,387,239
b	Clearings to Plant		0	5,095	37,092	1,262	11,422,390	1,117,528	0	0	0	923,802	0	0	13,507,169
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	276,023	210,306	1,073,665	960,882	1,515	0	0	0	0	0	0	2,522,392
2	Plant-in-Service/Depreciation Base	184,504,377	184,504,377	184,509,472	184,546,564	184,547,825	195,970,215	197,087,743	197,087,743	197,087,743	197,087,743	198,011,545	198,011,545	198,011,545	198,011,545
3	Less: Accumulated Depreciation	(28,431,526)	(28,765,225)	(28,822,904)	(28,946,339)	(28,206,450)	(27,589,624)	(27,943,452)	(28,299,800)	(28,656,149)	(29,012,497)	(29,369,677)	(29,727,688)	(30,085,699)	(30,085,699)
4	Working Capital (Emissions)	16,303	16,303	16,303	16,303	15,924	15,924	15,924	15,740	174,556	174,388	173,656	173,656	173,240	173,240
5	CWIP - Non Interest Bearing	16,995,494	17,500,474	17,500,474	18,012,569	19,026,741	8,307,782	8,656,385	9,251,607	11,107,817	12,928,831	13,813,797	15,367,405	16,875,565	16,875,565
6	Net Investment (Lines 2 + 3 + 4 + 5)	173,084,647	172,750,949	173,203,944	173,628,717	175,384,041	176,704,297	177,816,601	178,055,290	179,713,968	181,178,466	182,629,641	183,824,919	184,974,651	184,974,651
7	Average Net Investment		172,917,798	172,977,147	173,416,031	174,506,379	176,044,169	177,260,449	177,935,946	178,884,629	180,446,217	181,904,053	183,227,280	184,399,785	184,399,785
8	Return on Average Net Investment														
a	Equity Component (Line 7 x Equity Component x 1/12)		799,053	799,327	801,355	806,394	813,500	819,121	827,758	832,171	839,436	846,218	852,373	857,828	9,894,535
b	Debt Component (Line 7 x Debt Component x 1/12)		197,472	197,540	198,041	199,286	201,042	202,431	206,584	207,685	209,498	211,191	212,727	214,088	2,457,586
9	Investment Expenses														
a	Depreciation		330,678	330,683	330,721	330,756	341,037	352,323	353,328	353,328	353,328	354,160	354,991	354,991	4,140,326
b	Amortization		247	247	247	247	247	247	247	247	247	247	247	247	2,966
c	Dismantlement		2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	33,273
d	Property Taxes		44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	530,651
e	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
10	O&M and Emissions														
a	O&M Expense		87,420	308,829	401,762	85,521	321,081	181,336	208,916	154,292	131,730	80,546	72,126	(32,125)	2,001,433
b	Emissions Expense		0	0	481	0	0	0	708	708	650	699	548	702	4,497
11	Total System Recoverable Expenses (Lines 8 + 9 + 10)		1,461,864	1,683,620	1,779,602	1,469,197	1,723,901	1,602,452	1,644,535	1,595,425	1,581,883	1,540,053	1,540,006	1,442,726	19,065,265
a	Recoverable Costs Allocated to Energy		192,834	414,438	504,562	178,620	431,022	284,870	317,589	262,783	241,469	191,050	183,135	79,564	3,281,936
b	Recoverable Costs Allocated to Demand		1,269,031	1,269,182	1,275,040	1,290,577	1,292,879	1,317,582	1,326,945	1,332,643	1,340,414	1,349,003	1,356,872	1,363,162	15,783,329
12	Energy Jurisdictional Factor		0.9712148	0.9734038	0.9735284	0.9742054	0.9735243	0.9757045	0.9746271	0.9747647	0.9741316	0.9736832	0.9714563	0.9705171	0.9705171
13	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
14	Retail Energy-Related Recoverable Costs		187,683	403,900	491,795	174,221	420,114	278,283	309,903	256,459	235,505	186,246	178,121	77,311	3,199,540
15	Retail Demand-Related Recoverable Costs		1,233,279	1,233,427	1,239,119	1,254,219	1,256,456	1,280,462	1,289,562	1,295,099	1,302,651	1,310,998	1,318,645	1,324,759	15,338,676
16	Total Jurisdictional Recoverable Costs (Lines 14 + 15)		1,420,962	1,637,326	1,730,914	1,428,440	1,676,570	1,558,745	1,599,465	1,551,558	1,538,156	1,497,244	1,496,766	1,402,069	18,538,216
17	Scherer/Flint Credit(24%)		341,031	392,958	415,419	342,826	402,377	374,099	383,872	372,374	369,158	359,339	359,224	336,497	4,449,172

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Environmental Cost**)
Recovery Clause)

Docket No.: **20190007-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 26th day of July, 2019 to the following:

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