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August 9, 2019

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20190002-EG
Energy Conservation Cost Recovery Clause

Dear Mr. Teitzman:

I attach for electronic filing in the above docket Florida Power & Light Company's Petition for Approval of Energy Conservation Cost Recovery Factors for the Period January 2020 through December 2020 and the prepared testimony and exhibit of FPL witnesses Anita Sharma and Renae B. Deaton.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

Attachments

cc: Counsel of record for parties (w/ attachments)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Energy Conservation Cost Recovery
Clause

Docket No. 20190002-EG

Filed: August 9, 2019

**PETITION OF FLORIDA POWER & LIGHT COMPANY FOR
APPROVAL OF ITS ENERGY CONSERVATION COST RECOVERY
FACTORS FOR THE PERIOD JANUARY 2020 THROUGH DECEMBER 2020**

Florida Power & Light Company (“FPL”), pursuant to Section 366.82(2), Florida Statutes, Rule 25.17.015, Florida Administrative Code, and Order Nos. PSC-93-0709-FOF-EG and PSC-98-1084-FOF-PU, hereby petitions the Florida Public Service Commission (“Commission”) for approval of the Energy Conservation Cost Recovery (“ECCR”) Factors shown on Schedule C-1, page 4 of Exhibit AS-2, attached to the prefiled testimony of FPL witnesses Anita Sharma and Renae B. Deaton and which are incorporated by reference, to be applied during the January 2020 through December 2020 billing period and to continue in effect thereafter until modified by the Commission. The grounds for this Petition are as follows:

1. The name and the address of the affected agency are:

Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

2. FPL’s address is 700 Universe Boulevard, Juno Beach, FL 33408.

Correspondence, notices, orders, motions and other documents concerning this petition should be sent to:

Kenneth A. Hoffman
Vice President Regulatory Affairs
Florida Power & Light Company
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Tallahassee, Florida 32301
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3. FPL is an investor-owned electric utility regulated by the Commission pursuant to Chapter 366, Florida Statutes. FPL is subject to the Florida Energy Efficiency Conservation Act, and its ECCR Clause is subject to the Commission's jurisdiction. Pursuant to Rule 25-17.015(1)(d), Florida Administrative Code, and Order Nos. PSC-93-0709-FOF-EG, PSC-93-1845-FOF-EG and PSC-98-1084-FOF-PU (among others), the Commission has authorized ECCR Factors.

4. FPL's substantial interest in the recovery of its energy conservation-related expenditures will be affected by this proceeding.

5. FPL's ECCR Factors were calculated consistent with the order establishing annual ECCR Factors, Order No. PSC-93-0709-FOF-EG. The factors are designed to recover the projected energy conservation program expenses for the period January 2020 through December 2020, accounting for (a) the actual/estimated true-up for the period January 2019 through December 2019, and (b) the final true-up for the period January 2018 through December 2018, as well as an interest provision for both true-ups.

6. FPL projects total energy conservation program costs for the period January 2020 through December 2020 in the amount of \$145,840,085, which is net of all program revenues and reflects the applicable over-recovery to be refunded during that period. The net true-up included in this amount is an over-recovery of \$13,569,877, which includes the final energy conservation over-recovery of \$5,635,677 for the period January 2018 through December 2018 that was reported on FPL's Schedule CT-1 filed May 1, 2019, and the actual/estimated true-up over-recovery including interest for January 2019 through December 2019 of \$7,934,200. Total recoverable energy conservation costs and applicable taxes, net of program revenues and

reflecting the applicable over-recoveries to be refunded during the January 2020 through December 2020 period, are \$145,840,085 and the ECCR Factors which are included in Exhibit AS-2 are designed to recover this level of costs and taxes.

7. FPL submits that the Commission should approve the ECCR Factors for the period January 2020 through December 2020 shown on Schedule C-1, page 4 included in Exhibit AS-2. FPL is entitled to relief pursuant to Section 366.82(2), Florida Statutes, Rule 25-17.015, Florida Administrative Code, Order No. PSC-93-0709-FOF-EG, and Order No. PSC-98-1084-FOF-PU.

WHEREFORE, FPL respectfully requests the Commission's approval of FPL's 2018 and 2019 ECCR cost recovery true-up calculations, 2020 projected program expenditures and the ECCR Factors set forth in Schedule C-1, page 4 for the January through December 2020 billing period.

Respectfully submitted,

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By: s/ Maria Jose Moncada
Maria Jose Moncada
Florida Bar No. 0773301

CERTIFICATE OF SERVICE
Docket No. 20190002-EG

I **HEREBY CERTIFY** that a true and correct copy of the foregoing was served by electronic mail this 9th day of August 2019 to the following:

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By: s/ Maria Jose Moncada
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Florida Bar No. 0773301

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF ANITA SHARMA**

4 **DOCKET NO. 20190002-EG**

5 **AUGUST 9, 2019**

6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Anita Sharma. My business address is 7201 Cypress Road, Plantation,
9 Florida 33317. I am employed by Florida Power & Light Company (“FPL”) as Manager,
10 Cost and Performance for Demand-Side Management programs.

11 **Q. Have you previously filed testimony in this docket?**

12 A. Yes.

13 **Q. What is the purpose of your testimony?**

14 A. The purpose of my testimony is to submit for Commission review and approval the
15 projected Energy Conservation Cost Recovery (“ECCR”) costs for FPL’s Demand-Side
16 Management (“DSM”) programs to be incurred by FPL during January through
17 December 2020 and the actual/estimated ECCR costs for January through December
18 2019.

19 **Q. Are you sponsoring an exhibit with your testimony?**

20 A. Yes. I am sponsoring Exhibit AS-2, Schedule C-5 and co-sponsoring Schedules C-2
21 and C-3. The specific sections of Schedules C-2 and C-3 that I am co-sponsoring are
22 shown on the Table of Contents (Exhibit AS-2, page 1).

1 **Q. Are all of the costs listed in this exhibit reasonable, prudent and attributable to**
2 **programs approved by the Commission?**

3 A. Yes. The 2020 projections and 2019 actual/estimated costs are based on the programs
4 from FPL's DSM Plan approved by the Commission in Docket 20150085-EG, with one
5 caveat. FPL's 2020 projections are consistent with the Company's proposed DSM Goals
6 filed in Docket 20190015. The costs also include some residual carryover costs
7 associated with the Business Photovoltaic for Schools Pilot that was discontinued in
8 2015.

9 **Q. Please describe the methods used to derive the program costs for which FPL seeks**
10 **recovery.**

11 A. The actual costs for the months of January through June 2019 came from the books and
12 records of FPL. The books and records are kept in the regular course of FPL's business
13 in accordance with generally accepted accounting principles and practices and with the
14 applicable provisions of the Uniform System of Accounts as prescribed by this
15 Commission and directed in Rule 25-17.015, Florida Administrative Code.

16
17 Costs for the months of July through December 2019 and January through December
18 2020 are projections compiled from detailed month-by-month analyses for each program,
19 which were prepared by the relevant departments within FPL. The projections have been
20 created in accordance with FPL's standard budgeting and on-going cost justification
21 process.

1 **Q. What are the ECCR costs for the January through December 2019**
2 **actual/estimated period?**

3 A. The actual/estimated costs for the period January through December 2019 are
4 \$162,883,007 as shown on Exhibit AS-2, Schedule C-3, page 14, line 18.

5 **Q. What are the 2020 costs FPL is requesting the Commission to approve?**

6 A. FPL is requesting approval of \$145,840,085 for recovery during the period of January
7 through December 2020 as shown on Exhibit AS-2, Schedule C-1, page 2, line 8. This
8 includes projected costs for January through December 2020 of \$159,380,407 as shown
9 on Exhibit AS-2, Schedule C-1, page 2, line 1 as well as prior and current period over
10 recoveries, interest and applicable revenue taxes.

11 **Q. Does this conclude your testimony?**

12 A. Yes.

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RENAE B. DEATON**

4 **DOCKET NO. 20190002-EG**

5 **AUGUST 9, 2019**

6
7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Renae B. Deaton and my business address is 700 Universe
9 Boulevard, Juno Beach, FL 33408. I am employed by Florida Power & Light
10 Company (“FPL” or “the Company”) as Director of Clause Recovery and
11 Wholesale Rates in the Regulatory Affairs Department.

12 **Q. Have you previously filed testimony in this docket?**

13 A. Yes.

14 **Q. What is the purpose of your testimony?**

15 A. The purpose of my testimony is to present the schedules necessary to support the
16 calculations of the ECCR factors to be applied during the January 2020 through
17 December 2020 billing period, consisting of the projected Demand Side
18 Management (“DSM”) energy conservation program expenses for the period
19 January 2020 through December 2020, as well as the final true-up for the period
20 January 2018 through December 2018, the actual/estimated true-up for the period
21 January 2019 through December 2019 and an interest provision for both true-ups.

22 **Q. Have you prepared or caused to be prepared under your direction,**

1 **supervision or control any exhibits in this proceeding?**

2 A. Yes, I am sponsoring Schedules C-1 and C-4, and co-sponsoring Schedules C-2
3 and C-3, in Exhibit AS-2. The specific sections of Schedules C-2 and C-3 that I
4 am sponsoring are identified in the Table of Contents, which is found on Exhibit
5 AS-2, page 1.

6 **Q. What is the source of the data used in calculating the 2019 actual/estimated**
7 **true-up amount?**

8 A. Unless otherwise indicated, the data used in calculating the 2019 actual/estimated
9 true-up amount was taken from the books and records of FPL. The books and
10 records are kept in the regular course of the Company's business in accordance with
11 generally accepted accounting principles and practices, and with the applicable
12 provisions of the Uniform System of Accounts as prescribed by this Commission
13 and directed in Rule 25-17.015, Florida Administrative Code.

14 **Q. Please explain the calculation of the ECCR end of period net true-up and**
15 **actual/estimated true-up amount for 2019 included in Exhibit AS-2.**

16 A. Schedule C-3, pages 24 and 25 provide the calculation of the 2019 ECCR end of
17 period net true-up and actual/estimated true-up amounts. The end of period net
18 true-up amount to be carried forward to the 2020 ECCR factors is an over-recovery
19 of \$13,569,877 (Schedule C-3, page 24, line 9). This \$13,569,877 over-recovery
20 includes the 2018 final true-up over-recovery of \$5,635,677 (Schedule C-3, page
21 24, line 7a) filed with the Commission on May 1, 2019, and the 2019
22 actual/estimated true-up over-recovery, including interest, of \$7,934,200 (Schedule

1 C-3, page 24, lines 5 plus 6) for the period January 2019 through December 2019.
2 The 2019 actual/estimated true-up is based on actual data for the period January
3 2019 through June 2019 and revised estimates for the period July 2019 through
4 December 2019.

5 **Q. Were these calculations made in accordance with the procedures previously**
6 **approved in the predecessors to this docket?**

7 A. Yes, they were.

8 **Q. Have you prepared calculations of the allocation factors for demand and**
9 **energy?**

10 A. Yes. Schedule C-1, page 3 in Exhibit AS-2 provides these calculations. The
11 demand allocation factors are calculated by determining the percentage each rate
12 class contributes to the monthly system peaks. The energy allocation factors are
13 calculated by determining the percentage each rate class contributes to total kWh
14 sales, as adjusted for losses.

15 **Q. Have you prepared calculations of the 2020 ECCR factors by rate class?**

16 A. Yes. Schedule C-1, page 4 in Exhibit AS-2 provides the calculations of FPL's
17 2020 ECCR factors being requested.

18 **Q. Does this conclude your testimony?**

19 A. Yes.

TABLE OF CONTENTS

| <u>Schedule</u> | <u>Sponsored By</u> |
|------------------------|----------------------------|
| C-1, Pages 2-4 | Rena B. Deaton |
| C-2, Pages 5-6 | Anita Sharma |
| C-2, Pages 7-12 | Rena B. Deaton |
| C-3, Pages 13-14 | Anita Sharma |
| C-3, Pages 15-22 | Rena B. Deaton |
| C-3, Page 23 | Anita Sharma |
| C-3, Pages 24-25 | Rena B. Deaton |
| C-4, Page 26 | Rena B. Deaton |
| C-5, Pages 27 - 30 | Anita Sharma |

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
SUMMARY OF ECCR CALCULATION

SCHEDULE C-1

ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020

| | Total |
|--|--------------------|
| 1. Projected Costs (Schedule C-2, pg 5, line 18) | 159,380,407 |
| 2. True-up Over/(Under) Recoveries (Schedule C-3, pg 24, line 9) | <u>13,569,877</u> |
| 3. Subtotal (line 1 minus line 2) | 145,810,530 |
| 4. Less Load Management Incentives Not Subject To Revenue Taxes ^(a) | <u>104,761,933</u> |
| 5. Project Costs Subject To Revenue Taxes (line 3 minus line 4) | 41,048,597 |
| 6. Revenue Tax Multiplier | 1.00072 |
| 7. Subtotal (line 5 * line 6) | <u>41,078,152</u> |
| 8. Total Recoverable Costs (line 7+ line 4) | <u>145,840,085</u> |
| | |
| 9. Total Cost | 145,840,085 |
| 10. Energy Related Costs | 31,807,722 |
| 11. Demand-Related Costs (total) | 114,032,362 |
| 12. Demand costs allocated on 12 CP (Line 11/13 * 12) | 105,260,642 |
| 13. Demand Costs allocated on 1/13 th (Line 11/13) | 8,771,720 |

^(a) Schedule C-2, Page 6, Rebates Column, Program Nos. 3,7,10,11

Costs are split in proportion to the current period split of demand-related (78.19%) and energy-related (21.81%) costs. The allocation of ECCR between demand and energy is shown on schedule C-2, page 5, and is consistent with methodology set forth in Order No. PSC-93-1845-FOF-EG.

Note: Totals may not add due to rounding.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
CALCULATION OF ENERGY DEMAND ALLOCATION % BY RATE CLASS

SCHEDULE C-1

ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
|-----------------------------|---|---------------------------------------|--|-------------------------------------|-------------------------------------|--|---|---|--|
| RATE CLASS | AVG 12CP Load Factor at Meter (%) (1) | Projected Sales at Meter (kWh) (2) | Projected AVG 12CP at Meter (kW) (3) | Demand Loss Expansion Factor (4) | Energy Loss Expansion Factor (5) | Projected Sales at Generation (kWh) (6) | Projected AVG 12CP at Generation (kW) (7) | Percentage of Sales at Generation (%) (8) | Percentage of Demand at Generation (%) (9) |
| RS1/RTR1 | 62.589% | 59,460,277,210 | 10,844,890 | 1.05968205 | 1.04536835 | 62,157,891,878 | 11,492,136 | 53.70564% | 57.76011% |
| GS1/GST1 | 63.937% | 6,318,956,205 | 1,128,210 | 1.05968205 | 1.04536835 | 6,605,636,822 | 1,195,544 | 5.70740% | 6.00887% |
| GSD1/GSDT1/HLFT1 | 72.046% | 27,177,649,229 | 4,306,235 | 1.05961769 | 1.04531916 | 28,409,317,463 | 4,562,963 | 24.54621% | 22.93370% |
| OS2 | 166.456% | 11,404,137 | 782 | 1.03776783 | 1.02880687 | 11,732,654 | 812 | 0.01014% | 0.00408% |
| GSLD1/GSLDT1/CS1/CST1/HLFT2 | 72.350% | 9,978,343,665 | 1,574,402 | 1.05887368 | 1.04479831 | 10,425,356,598 | 1,667,093 | 9.00771% | 8.37890% |
| GSLD2/GSLDT2/CS2/CST2/HLFT3 | 86.886% | 2,567,503,407 | 337,333 | 1.05102316 | 1.03886422 | 2,667,287,424 | 354,544 | 2.30459% | 1.78196% |
| GSLD3/GSLDT3/CS3/CST3 | 82.905% | 312,336,004 | 43,007 | 1.02272339 | 1.01738204 | 317,765,041 | 43,984 | 0.27456% | 0.22107% |
| SST1T | 102.028% | 83,436,125 | 9,335 | 1.02272339 | 1.01738204 | 84,886,415 | 9,547 | 0.07334% | 0.04799% |
| SST1D1/SST1D2/SST1D3 | 59.719% | 2,044,616 | 391 | 1.04075563 | 1.03005290 | 2,106,063 | 407 | 0.00182% | 0.00204% |
| CILC D/CILC G | 87.093% | 2,684,992,306 | 351,929 | 1.05097974 | 1.03888173 | 2,789,389,452 | 369,870 | 2.41009% | 1.85899% |
| CILC T | 93.902% | 1,372,501,622 | 166,852 | 1.02272339 | 1.01738204 | 1,396,358,500 | 170,644 | 1.20648% | 0.85767% |
| MET | 78.120% | 80,453,173 | 11,756 | 1.03776783 | 1.02880687 | 82,770,777 | 12,200 | 0.07152% | 0.06132% |
| OL1/SL1/SL1M/PL1 | 12,054.711% | 625,271,399 | 592 | 1.05968205 | 1.04536835 | 653,638,931 | 627 | 0.56476% | 0.00315% |
| SL2/SL2M/GSCU1 | 97.212% | 128,154,944 | 15,049 | 1.05968205 | 1.04536835 | 133,969,122 | 15,947 | 0.11575% | 0.08015% |
| Total | | 110,803,324,042 | 18,790,763 | | | 115,738,107,139 | 19,896,318 | 100.00000% | 100.00000% |

(1) AVG 12 CP load factor based on 2016-2018 load research data and 2020 projections

(2) Projected kWh sales for the period January 2020 through December 2020

(3) Calculated Col (3)/(8760 hours * Col (2), 8760 = annual hours

(4) Based on projected 2020 demand losses

(5) Based on projected 2020 energy losses

(6) Col (3) * Col (6)

(7) Col(4) * Col(5)

(8) Col (7) / total for Col (7)

(9) Col (8) / total for Col (8)

Note: Totals may not add due to rounding.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
CALCULATION OF ENERGY CONSERVATION FACTORS

SCHEDULE C-1

ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
|-----------------------------|--|---|---|---|---------------------------------------|---|---|---|--|--|---|-----------------------------|-----------------------------|
| RATE CLASS | Percentage of Sales at Generation (%) ⁽¹⁾ | Percentage of Demand at Generation (%) ⁽²⁾ | Demand Costs Allocated on 12CP ⁽³⁾ | Demand Costs Allocated on 1/13th ⁽⁴⁾ | Energy Allocation (\$) ⁽⁵⁾ | Total Recoverable Costs (\$) ⁽⁶⁾ | Projected Sales at Meter (kWh) (factors) ⁽⁷⁾ | Billing KW Load Factor (%) ⁽⁸⁾ | Projected Billed KW at Meter (kw) ⁽⁹⁾ | Conservation Recovery Factor (\$/kw) ₍₁₀₎ | Conservation Recovery Factor (\$/kWh) ⁽¹¹⁾ | RDC (\$/KW) ⁽¹²⁾ | SDD (\$/KW) ⁽¹³⁾ |
| RS1/RTR1 | 53.70564% | 57.76011% | 60,798,665 | 4,710,909 | 17,082,541 | 82,592,115 | 59,460,277,210 | - | - | - | 0.00139 | - | - |
| GS1/GST1 | 5.70740% | 6.00887% | 6,324,976 | 500,637 | 1,815,394 | 8,641,007 | 6,318,956,205 | - | - | - | 0.00137 | - | - |
| GSD1/GSDT1/HLFT1 | 24.54621% | 22.93370% | 24,140,164 | 2,153,125 | 7,807,590 | 34,100,879 | 27,177,649,229 | 51.30483% | 72,565,597 | 0.47 | - | - | - |
| OS2 | 0.01014% | 0.00408% | 4,294 | 889 | 3,224 | 8,408 | 11,404,137 | - | - | - | 0.00074 | - | - |
| GSLD1/GSLDT1/CS1/CST1/HLFT2 | 9.00771% | 8.37890% | 8,819,684 | 790,131 | 2,865,148 | 12,474,964 | 9,978,343,665 | 58.43225% | 23,392,843 | 0.53 | - | - | - |
| GSLD2/GSLDT2/CS2/CST2/HLFT3 | 2.30459% | 1.78196% | 1,875,702 | 202,152 | 733,037 | 2,810,891 | 2,567,503,407 | 65.78614% | 5,346,305 | 0.53 | - | - | - |
| GSLD3/GSLDT3/CS3/CST3 | 0.27456% | 0.22107% | 232,696 | 24,083 | 87,330 | 344,109 | 312,336,004 | 67.48470% | 634,007 | 0.54 | - | - | - |
| SST1T | 0.07334% | 0.04799% | 50,510 | 6,433 | 23,329 | 80,273 | 83,436,125 | 19.21029% | 594,973 | - | - | \$0.06 | \$0.03 |
| SST1D1/SST1D2/SST1D3 | 0.00182% | 0.00204% | 2,152 | 160 | 579 | 2,890 | 2,044,616 | 19.97912% | 14,019 | - | - | \$0.06 | \$0.03 |
| CILC D/CILC G | 2.41009% | 1.85899% | 1,956,781 | 211,406 | 766,594 | 2,934,781 | 2,684,992,306 | 71.17771% | 5,167,448 | 0.57 | - | - | - |
| CILC T | 1.20648% | 0.85767% | 902,784 | 105,829 | 383,754 | 1,392,367 | 1,372,501,622 | 75.43684% | 2,492,336 | 0.56 | - | - | - |
| MET | 0.07152% | 0.06132% | 64,546 | 6,273 | 22,747 | 93,567 | 80,453,173 | 56.46258% | 195,191 | 0.48 | - | - | - |
| OL1/SL1/SL1M/PL1 | 0.56476% | 0.00315% | 3,320 | 49,539 | 179,636 | 232,495 | 625,271,399 | - | - | - | 0.00037 | - | - |
| SL2/SL2M/GSCU1 | 0.11575% | 0.08015% | 84,368 | 10,153 | 36,818 | 131,340 | 128,154,944 | - | - | - | 0.00102 | - | - |
| Total | | | 105,260,642 | 8,771,720 | 31,807,722 | 145,840,085 | 110,803,324,042 | | 110,402,719 | | | | |

⁽¹⁾ Obtained from Schedule C-1, page 3, col (9)

⁽²⁾ Obtained from Schedule C-1, page 3, col (10)

⁽³⁾ Total from C-1, page 2, line 12 x col (3)

⁽⁴⁾ Total from C-1, page 2, line 13 X col (2)

⁽⁵⁾ Total from C-1, page 2, line 10 X col (2)

⁽⁶⁾ Total Recoverable Costs col (4) + (5) + (6)

⁽⁷⁾ Projected kWh sales for the period January 2020 through December 2020, from C-1, page 3, total of column 3

⁽⁸⁾ Based on 2016-2018 load research data and 2020 projections

⁽⁹⁾ Col (8)/(col (9)*730)

⁽¹⁰⁾ Col (7) / col(10)

⁽¹¹⁾ Col (7) / col (8)

⁽¹²⁾ (C-1 pg 4, total col (7) / C-1, pg 3, total col (8) x .10 x C-1, pg 3, col (6))/12

⁽¹³⁾ ((C-1 pg 4, total col (7) / C-1, pg 3, total col (8)) / 21 x C-1, pg 3, col (6))/12

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
CONSERVATION PROGRAM COSTS

SCHEDULE C-2

ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020

| PROGRAMS | Method of Classification | | Monthly Data | | | | | | | | | | | | Twelve Month Amount |
|--|--------------------------|---------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| | Energy | Demand | January Estimated | February Estimated | March Estimated | April Estimated | May Estimated | June Estimated | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | |
| 1 RESIDENTIAL HOME ENERGY SURVEY | \$14,042,441 | \$0 | \$607,830 | \$532,898 | \$573,882 | \$679,728 | \$1,788,223 | \$1,625,359 | \$1,772,656 | \$1,614,224 | \$1,578,485 | \$1,601,958 | \$945,202 | \$721,996 | \$14,042,441 |
| 2 RESIDENTIAL CEILING INSULATION | \$451,182 | \$0 | \$28,069 | \$19,387 | \$50,531 | \$34,750 | \$46,096 | \$72,153 | \$71,911 | \$69,498 | \$58,786 | \$0 | \$0 | \$0 | \$451,182 |
| 3 RESIDENTIAL LOAD MANAGEMENT (ON CALL) | \$0 | \$46,633,385 | \$3,149,728 | \$3,217,586 | \$3,236,493 | \$4,460,963 | \$4,382,066 | \$4,385,001 | \$4,384,333 | \$4,429,416 | \$4,417,828 | \$4,472,598 | \$3,012,075 | \$3,085,299 | \$46,633,385 |
| 4 RESIDENTIAL AIR CONDITIONING | \$2,840,484 | \$0 | \$183,792 | \$156,495 | \$289,224 | \$295,031 | \$376,024 | \$452,140 | \$368,523 | \$442,709 | \$276,546 | \$0 | \$0 | \$0 | \$2,840,484 |
| 5 RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®) | \$560,743 | \$0 | \$60,599 | \$64,040 | \$63,645 | \$58,737 | \$68,977 | \$60,976 | \$63,075 | \$59,818 | \$60,876 | \$0 | \$0 | \$0 | \$560,743 |
| 6 RESIDENTIAL LOW-INCOME | \$972,533 | \$0 | \$78,427 | \$137,197 | \$165,041 | \$167,769 | \$112,861 | \$53,635 | \$48,072 | \$37,835 | \$39,651 | \$46,416 | \$42,470 | \$43,160 | \$972,533 |
| 7 BUSINESS ON CALL | \$0 | \$3,109,326 | \$41,926 | \$42,916 | \$43,115 | \$480,703 | \$478,608 | \$479,758 | \$481,155 | \$481,482 | \$482,363 | \$9,092 | \$43,669 | \$44,538 | \$3,109,326 |
| 8 COGENERATION & SMALL POWER PRODUCTION | \$95,422 | \$0 | \$9,254 | \$6,456 | \$8,937 | \$8,894 | \$8,065 | \$8,894 | \$9,854 | \$8,065 | \$8,849 | \$8,982 | \$8,021 | \$1,151 | \$95,422 |
| 9 BUSINESS LIGHTING | \$487,838 | \$0 | \$87,210 | \$24,480 | \$55,732 | \$28,685 | \$77,427 | \$32,375 | \$72,959 | \$90,518 | \$18,452 | \$0 | \$0 | \$0 | \$487,838 |
| 10 COMMERCIAL/INDUSTRIAL LOAD CONTROL | \$0 | \$41,071,174 | \$2,985,526 | \$2,458,874 | \$2,573,889 | \$3,178,218 | \$3,132,798 | \$5,871,861 | \$3,266,742 | \$3,104,530 | \$2,927,325 | \$3,449,441 | \$3,023,766 | \$5,098,204 | \$41,071,174 |
| 11 COMMERCIAL/INDUSTRIAL DEMAND REDUCTION | \$0 | \$28,611,878 | \$1,719,362 | \$1,747,335 | \$1,751,420 | \$2,556,981 | \$2,653,558 | \$2,776,713 | \$2,831,776 | \$2,899,137 | \$2,886,592 | \$2,917,164 | \$1,956,698 | \$1,915,142 | \$28,611,878 |
| 12 BUSINESS ENERGY EVALUATION | \$8,012,352 | \$0 | \$528,881 | \$500,743 | \$531,141 | \$534,921 | \$775,695 | \$941,031 | \$822,683 | \$767,815 | \$834,047 | \$707,603 | \$511,870 | \$555,923 | \$8,012,352 |
| 13 BUSINESS HEATING, VENTILATING & A/C | \$5,193,575 | \$0 | \$302,094 | \$543,080 | \$115,550 | \$330,375 | \$434,640 | \$911,463 | \$1,146,205 | \$392,339 | \$338,174 | \$174,505 | \$211,333 | \$293,817 | \$5,193,575 |
| 14 BUSINESS CUSTOM INCENTIVE | \$31,959 | \$0 | \$2,655 | \$2,329 | \$3,009 | \$2,659 | \$2,516 | \$2,634 | \$2,751 | \$2,541 | \$3,084 | \$2,594 | \$2,476 | \$2,713 | \$31,959 |
| 15 CONSERVATION RESEARCH & DEVELOPMENT | \$257,591 | \$0 | \$572 | \$572 | \$63,148 | \$648 | \$618 | \$63,648 | \$677 | \$618 | \$63,148 | \$1,148 | \$618 | \$62,177 | \$257,591 |
| 16 BUSINESS PHOTOVOLTAIC FOR SCHOOLS PILOT | \$374,782 | \$0 | \$35,763 | \$35,538 | \$35,313 | \$35,088 | \$34,863 | \$34,638 | \$34,413 | \$34,188 | \$33,963 | \$33,738 | \$16,848 | \$10,431 | \$374,782 |
| 17 COMMON EXPENSES | \$1,447,116 | \$5,186,624 | \$484,636 | \$472,015 | \$730,372 | \$527,849 | \$486,905 | \$539,737 | \$572,121 | \$479,589 | \$530,296 | \$578,200 | \$562,770 | \$669,250 | \$6,633,740 |
| 18 TOTAL RECOVERABLE EXPENSES | \$34,768,019 | \$124,612,388 | \$10,306,325 | \$9,961,940 | \$10,290,441 | \$13,382,000 | \$14,859,938 | \$18,312,017 | \$15,949,907 | \$14,914,322 | \$14,558,463 | \$14,003,436 | \$10,337,816 | \$12,503,802 | \$159,380,407 |

Note: Totals may not add due to rounding.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
CONSERVATION PROGRAM COSTS BY CATEGORY

SCHEDULE C-2

| Line No. | Conservation Program | ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020 | | | | | | | | TOTAL PROGRAM EXPENSES |
|----------|--|--|--------------------|----------------------|------------------|-------------|---------------|-----------|---------------|------------------------|
| | | Depreciation & Return | Payroll & Benefits | Materials & Supplies | Outside Services | Advertising | Rebates | Vehicles | Other | |
| 1 | RESIDENTIAL HOME ENERGY SURVEY | \$590,840 | \$4,038,272 | \$9,936 | \$1,551,192 | \$6,653,475 | \$0 | \$252,900 | \$945,826 | \$14,042,441 |
| 2 | RESIDENTIAL CEILING INSULATION | \$0 | \$76,797 | \$0 | \$0 | \$0 | \$366,245 | \$0 | \$8,140 | \$451,181 |
| 3 | RESIDENTIAL LOAD MANAGEMENT (ON CALL) | \$8,377,008 | \$1,883,459 | \$202,021 | \$4,330,765 | \$0 | \$33,119,921 | \$59,362 | (\$1,339,150) | \$46,633,386 |
| 4 | RESIDENTIAL AIR CONDITIONING | \$0 | \$221,810 | \$0 | \$3,451 | \$0 | \$2,560,090 | \$5,625 | \$49,508 | \$2,840,484 |
| 5 | RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®) | \$0 | \$368,221 | \$0 | \$40,075 | \$0 | \$115,892 | \$0 | \$36,555 | \$560,743 |
| 6 | RESIDENTIAL LOW-INCOME | \$0 | \$386,010 | \$1,177 | \$25,000 | \$0 | \$500,000 | \$32,400 | \$27,946 | \$972,534 |
| 7 | BUSINESS ON CALL | \$412,215 | \$33,227 | \$0 | \$36,000 | \$0 | \$2,638,242 | \$0 | (\$10,359) | \$3,109,325 |
| 8 | COGENERATION & SMALL POWER PRODUCTION | \$0 | \$250,457 | \$0 | \$5,520 | \$0 | \$0 | \$0 | (\$160,554) | \$95,422 |
| 9 | BUSINESS LIGHTING | \$0 | \$100,256 | \$0 | \$0 | \$0 | \$380,493 | \$0 | \$7,088 | \$487,838 |
| 10 | COMMERCIAL/INDUSTRIAL LOAD CONTROL | \$0 | \$230,691 | \$434 | \$1,940 | \$0 | \$40,813,754 | \$623 | \$23,733 | \$41,071,174 |
| 11 | COMMERCIAL/INDUSTRIAL DEMAND REDUCTION | \$0 | \$349,388 | \$0 | \$1,940 | \$0 | \$28,190,015 | \$623 | \$69,914 | \$28,611,878 |
| 12 | BUSINESS ENERGY EVALUATION | \$795,702 | \$3,873,912 | \$13,791 | \$699,724 | \$1,546,252 | \$0 | \$147,773 | \$935,197 | \$8,012,351 |
| 13 | BUSINESS HEATING, VENTILATING & A/C | \$0 | \$457,905 | \$0 | \$0 | \$0 | \$4,710,016 | \$0 | \$25,654 | \$5,193,575 |
| 14 | BUSINESS CUSTOM INCENTIVE | \$0 | \$30,721 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,238 | \$31,960 |
| 15 | CONSERVATION RESEARCH & DEVELOPMENT | \$0 | \$7,591 | \$0 | \$249,000 | \$0 | \$0 | \$0 | \$1,000 | \$257,592 |
| 16 | BUSINESS PHOTOVOLTAIC FOR SCHOOLS PILOT | \$374,782 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$374,783 |
| 17 | COMMON EXPENSES | \$689,055 | \$4,284,162 | \$566 | \$961,606 | \$0 | \$0 | \$23,327 | \$675,024 | \$6,633,740 |
| 18 | TOTAL RECOVERABLE EXPENSES | \$11,239,602 | \$16,592,879 | \$227,925 | \$7,906,213 | \$8,199,727 | \$113,394,668 | \$522,633 | \$1,296,760 | \$159,380,407 |

Note: Totals may not add due to rounding.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020

| | Beginning of Period Amount | January Estimated | February Estimated | March Estimated | April Estimated | May Estimated | June Estimated | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
|---|----------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| RESIDENTIAL HOME ENERGY SURVEY | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | \$9,574 | \$9,574 | \$10,848 | \$10,848 | \$17,128 | \$17,943 | \$18,759 | \$17,128 | \$17,943 | \$17,943 | \$17,128 | \$18,759 | \$183,575 |
| 2. Investment (Net of Retirements) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$183,575 | |
| 3. Depreciation Base | | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,414,107 | |
| 4. Depreciation Expense ⁽¹⁾ | | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$38,709 | \$447,677 |
| 5. Cumulative Investment (Line 3) | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,414,107 | |
| 6. Less: Accumulated Depreciation | \$315,815 | \$352,994 | \$390,173 | \$427,352 | \$464,531 | \$501,710 | \$538,889 | \$576,068 | \$613,247 | \$650,426 | \$687,605 | \$724,784 | \$763,493 | |
| 7. CWIP Balance Eligible for Return | \$0 | \$9,574 | \$19,149 | \$29,996 | \$40,844 | \$57,972 | \$75,915 | \$94,674 | \$111,802 | \$129,745 | \$147,689 | \$164,816 | \$0 | |
| 8. Net Investment (Line 5-6+7) | \$1,914,716 | \$1,887,112 | \$1,859,507 | \$1,833,176 | \$1,806,845 | \$1,786,793 | \$1,767,558 | \$1,749,138 | \$1,729,087 | \$1,709,851 | \$1,690,615 | \$1,670,564 | \$1,650,614 | |
| 9. Average Net Investment | | \$1,900,914 | \$1,873,309 | \$1,846,341 | \$1,820,010 | \$1,796,819 | \$1,777,176 | \$1,758,348 | \$1,739,112 | \$1,719,469 | \$1,700,233 | \$1,680,590 | \$1,660,589 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | \$7,953 | \$7,838 | \$7,725 | \$7,615 | \$7,518 | \$7,435 | \$7,357 | \$7,276 | \$7,194 | \$7,113 | \$7,031 | \$6,948 | \$89,002 |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$10,653 | \$10,498 | \$10,347 | \$10,200 | \$10,070 | \$9,960 | \$9,854 | \$9,746 | \$9,636 | \$9,528 | \$9,418 | \$9,306 | \$119,218 |
| c. Debt Component ⁽³⁾ | | \$2,140 | \$2,109 | \$2,078 | \$2,049 | \$2,022 | \$2,000 | \$1,979 | \$1,958 | \$1,935 | \$1,914 | \$1,892 | \$1,869 | \$23,944 |
| 11. Total Return Requirements (Line 10b + 10c) | | \$12,793 | \$12,607 | \$12,426 | \$12,248 | \$12,092 | \$11,960 | \$11,833 | \$11,704 | \$11,572 | \$11,442 | \$11,310 | \$11,175 | \$143,163 |
| 12. Total Depreciation & Return (Line 4 + 11) | | \$49,972 | \$49,786 | \$49,604 | \$49,427 | \$49,271 | \$49,139 | \$49,012 | \$48,883 | \$48,751 | \$48,621 | \$48,489 | \$48,884 | \$590,840 |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity component for the Jan-Dec period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Dec is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020

| | Beginning of Period Amount | January Estimated | February Estimated | March Estimated | April Estimated | May Estimated | June Estimated | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
|---|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| RESIDENTIAL LOAD MANAGEMENT ("ON CALL") | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | \$298,572 | \$823,823 | \$761,711 | \$887,716 | \$847,500 | \$815,235 | \$858,030 | \$845,140 | \$887,935 | \$863,279 | \$835,881 | \$793,087 | \$9,517,908 |
| 2. Investment (Net of Retirements) | | \$117,165 | \$571,112 | \$536,328 | -\$5,444,655 | \$717,521 | \$619,212 | \$751,645 | \$683,537 | \$663,724 | \$1,154,391 | \$726,869 | \$1,155,440 | |
| 3. Depreciation Base | | \$35,497,422 | \$36,068,534 | \$36,604,862 | \$31,160,207 | \$31,877,728 | \$32,496,939 | \$33,248,585 | \$33,932,122 | \$34,595,846 | \$35,750,237 | \$36,477,106 | \$37,632,546 | |
| 4. Depreciation Expense ⁽¹⁾ | | \$590,647 | \$596,383 | \$605,612 | \$564,709 | \$525,316 | \$536,456 | \$547,879 | \$559,839 | \$571,066 | \$586,217 | \$601,895 | \$617,580 | \$6,903,600 |
| 5. Cumulative Investment (Line 3) | \$35,380,256 | \$35,497,422 | \$36,068,534 | \$36,604,862 | \$31,160,207 | \$31,877,728 | \$32,496,939 | \$33,248,585 | \$33,932,122 | \$34,595,846 | \$35,750,237 | \$36,477,106 | \$37,632,546 | |
| 6. Less: Accumulated Depreciation | \$18,589,396 | \$19,099,916 | \$19,577,743 | \$20,083,389 | \$13,922,805 | \$14,411,544 | \$14,855,909 | \$15,401,337 | \$15,933,411 | \$16,414,105 | \$16,957,330 | \$17,531,996 | \$18,008,595 | |
| 7. CWIP Balance Eligible for Return | \$394,253 | \$495,532 | \$629,687 | \$755,104 | \$362,181 | \$455,584 | \$559,517 | \$663,450 | \$797,288 | \$931,125 | \$597,022 | \$678,806 | \$175,471 | |
| 8. Net Investment (Line 5-6+7) | \$17,185,113 | \$16,893,038 | \$17,120,478 | \$17,276,577 | \$17,599,584 | \$17,921,767 | \$18,200,547 | \$18,510,698 | \$18,795,998 | \$19,112,866 | \$19,389,929 | \$19,623,916 | \$19,799,422 | |
| 9. Average Net Investment | | \$17,039,076 | \$17,006,758 | \$17,198,527 | \$17,438,080 | \$17,760,675 | \$18,061,157 | \$18,355,622 | \$18,653,348 | \$18,954,432 | \$19,251,397 | \$19,506,922 | \$19,711,669 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | \$71,289 | \$71,153 | \$71,956 | \$72,958 | \$74,308 | \$75,565 | \$76,797 | \$78,042 | \$79,302 | \$80,545 | \$81,614 | \$82,470 | \$915,999 |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$95,491 | \$95,310 | \$96,384 | \$97,727 | \$99,535 | \$101,219 | \$102,869 | \$104,538 | \$106,225 | \$107,889 | \$109,321 | \$110,469 | \$1,226,976 |
| c. Debt Component ⁽³⁾ | | \$19,179 | \$19,143 | \$19,358 | \$19,628 | \$19,991 | \$20,329 | \$20,661 | \$20,996 | \$21,335 | \$21,669 | \$21,957 | \$22,187 | \$246,433 |
| 11. Total Return Requirements (Line 10b + 10c) | | \$114,670 | \$114,462 | \$115,743 | \$117,355 | \$119,526 | \$121,548 | \$123,530 | \$125,533 | \$127,560 | \$129,558 | \$131,278 | \$132,656 | \$1,473,408 |
| 12. Total Depreciation & Return (Line 4 + 11) | | \$705,317 | \$710,835 | \$721,354 | \$682,064 | \$644,842 | \$658,004 | \$671,409 | \$685,373 | \$698,626 | \$715,776 | \$733,172 | \$750,236 | \$8,377,008 |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity component for the Jan-Dec period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Dec is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

| ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020 | | | | | | | | | | | | | | | |
|--|---|----------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| | | Beginning of Period Amount | January Estimated | February Estimated | March Estimated | April Estimated | May Estimated | June Estimated | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
| 1 | BUSINESS ON CALL | | | | | | | | | | | | | | |
| 2 | 1. Additions/Expenditures | | \$14,692 | \$40,539 | \$37,482 | \$43,683 | \$41,704 | \$40,116 | \$42,222 | \$41,588 | \$43,693 | \$42,480 | \$41,132 | \$39,026 | \$468,356 |
| 3 | 2. Investment (Net of Retirements) | | \$5,765 | \$28,103 | \$26,392 | -\$267,920 | \$35,308 | \$30,470 | \$36,987 | \$33,635 | \$32,660 | \$56,805 | \$35,768 | \$56,857 | |
| 4 | 3. Depreciation Base | | \$1,746,752 | \$1,774,855 | \$1,801,246 | \$1,533,327 | \$1,568,634 | \$1,599,104 | \$1,636,091 | \$1,669,727 | \$1,702,387 | \$1,759,192 | \$1,794,960 | \$1,851,817 | |
| 5 | 4. Depreciation Expense ⁽¹⁾ | | \$29,064 | \$29,347 | \$29,801 | \$27,788 | \$25,850 | \$26,398 | \$26,960 | \$27,548 | \$28,101 | \$28,846 | \$29,618 | \$30,390 | \$339,711 |
| 6 | 5. Cumulative Investment (Line 3) | \$1,740,986 | \$1,746,752 | \$1,774,855 | \$1,801,246 | \$1,533,327 | \$1,568,634 | \$1,599,104 | \$1,636,091 | \$1,669,727 | \$1,702,387 | \$1,759,192 | \$1,794,960 | \$1,851,817 | |
| 7 | 6. Less: Accumulated Depreciation | \$914,744 | \$939,866 | \$963,379 | \$988,260 | \$685,111 | \$709,161 | \$731,027 | \$757,867 | \$784,049 | \$807,703 | \$834,434 | \$862,712 | \$886,164 | |
| 8 | 7. CWIP Balance Eligible for Return | \$19,400 | \$24,384 | \$30,986 | \$37,157 | \$17,822 | \$22,418 | \$27,533 | \$32,647 | \$39,233 | \$45,819 | \$29,378 | \$33,403 | \$8,635 | |
| 9 | 8. Net Investment (Line 5-6+7) | \$845,642 | \$831,270 | \$842,462 | \$850,143 | \$866,038 | \$881,892 | \$895,610 | \$910,872 | \$924,911 | \$940,503 | \$954,137 | \$965,651 | \$974,287 | |
| 10 | 9. Average Net Investment | | \$838,456 | \$836,866 | \$846,303 | \$858,090 | \$873,965 | \$888,751 | \$903,241 | \$917,891 | \$932,707 | \$947,320 | \$959,894 | \$969,969 | |
| 11 | 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| 12 | a. Equity Component ⁽²⁾ | | \$3,508 | \$3,501 | \$3,541 | \$3,590 | \$3,657 | \$3,718 | \$3,779 | \$3,840 | \$3,902 | \$3,963 | \$4,016 | \$4,058 | \$45,074 |
| 13 | b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$4,699 | \$4,690 | \$4,743 | \$4,809 | \$4,898 | \$4,981 | \$5,062 | \$5,144 | \$5,227 | \$5,309 | \$5,379 | \$5,436 | \$60,377 |
| 14 | c. Debt Component ⁽³⁾ | | \$944 | \$942 | \$953 | \$966 | \$984 | \$1,000 | \$1,017 | \$1,033 | \$1,050 | \$1,066 | \$1,080 | \$1,092 | \$12,126 |
| 16 | 11. Total Return Requirements (Line 10b + 10c) | | \$5,643 | \$5,632 | \$5,695 | \$5,775 | \$5,882 | \$5,981 | \$6,079 | \$6,177 | \$6,277 | \$6,375 | \$6,460 | \$6,528 | \$72,503 |
| 17 | 12. Total Depreciation & Return (Line 4 + 11) | | \$34,707 | \$34,979 | \$35,496 | \$33,563 | \$31,731 | \$32,379 | \$33,039 | \$33,726 | \$34,378 | \$35,222 | \$36,078 | \$36,918 | \$412,215 |

19 ⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

20 ⁽²⁾ The Equity component for the Jan-Dec period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

21 ⁽³⁾ The Debt Component for the Jan-Dec is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020

| | Beginning of Period Amount | January Estimated | February Estimated | March Estimated | April Estimated | May Estimated | June Estimated | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
|---|----------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| BUSINESS ENERGY EVALUATION | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Investment (Net of Retirements) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Depreciation Base | | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 |
| 4. Depreciation Expense ⁽¹⁾ | | \$49,236 | \$49,236 | \$49,236 | \$49,236 | \$49,236 | \$49,236 | \$49,236 | \$49,236 | \$49,236 | \$49,236 | \$49,236 | \$49,236 | \$590,837 |
| 5. Cumulative Investment (Line 3) | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 | \$2,954,184 |
| 6. Less: Accumulated Depreciation | \$121,972 | \$171,208 | \$220,445 | \$269,681 | \$318,918 | \$368,154 | \$417,390 | \$466,627 | \$515,863 | \$565,100 | \$614,336 | \$663,572 | \$712,809 | |
| 7. CWIP Balance Eligible for Return | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Net Investment (Line 5-6+7) | \$2,832,212 | \$2,782,976 | \$2,733,739 | \$2,684,503 | \$2,635,267 | \$2,586,030 | \$2,536,794 | \$2,487,557 | \$2,438,321 | \$2,389,085 | \$2,339,848 | \$2,290,612 | \$2,241,375 | |
| 9. Average Net Investment | | \$2,807,594 | \$2,758,358 | \$2,709,121 | \$2,659,885 | \$2,610,648 | \$2,561,412 | \$2,512,176 | \$2,462,939 | \$2,413,703 | \$2,364,466 | \$2,315,230 | \$2,265,994 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | \$11,747 | \$11,541 | \$11,335 | \$11,129 | \$10,923 | \$10,717 | \$10,511 | \$10,305 | \$10,099 | \$9,893 | \$9,687 | \$9,481 | \$127,362 |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$15,734 | \$15,458 | \$15,183 | \$14,907 | \$14,631 | \$14,355 | \$14,079 | \$13,803 | \$13,527 | \$13,251 | \$12,975 | \$12,699 | \$170,601 |
| c. Debt Component ⁽³⁾ | | \$3,160 | \$3,105 | \$3,049 | \$2,994 | \$2,939 | \$2,883 | \$2,828 | \$2,772 | \$2,717 | \$2,661 | \$2,606 | \$2,551 | \$34,264 |
| 11. Total Return Requirements (Line 10b + 10c) | | \$18,895 | \$18,563 | \$18,232 | \$17,901 | \$17,569 | \$17,238 | \$16,906 | \$16,575 | \$16,244 | \$15,912 | \$15,581 | \$15,250 | \$204,866 |
| 12. Total Depreciation & Return (Line 4 + 11) | | \$68,131 | \$67,800 | \$67,468 | \$67,137 | \$66,806 | \$66,474 | \$66,143 | \$65,812 | \$65,480 | \$65,149 | \$64,817 | \$64,486 | \$795,702 |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity component for the Jan-Dec period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Dec is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020

| | Beginning of Period Amount | January Estimated | February Estimated | March Estimated | April Estimated | May Estimated | June Estimated | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
|---|----------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|------------------------|
| SOLAR PV FOR SCHOOLS | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Investment (Net of Retirements) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | -\$2,006,555 | |
| 3. Depreciation Base | | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$0 |
| 4. Depreciation Expense ⁽¹⁾ | | \$33,443 | \$33,443 | \$33,443 | \$33,443 | \$33,443 | \$33,443 | \$33,443 | \$33,443 | \$33,443 | \$33,443 | \$16,721 | \$10,396 | \$361,543 |
| 5. Cumulative Investment (Line 3) | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$2,006,555 | \$0 |
| 6. Less: Accumulated Depreciation | \$1,645,012 | \$1,678,454 | \$1,711,897 | \$1,745,340 | \$1,778,782 | \$1,812,225 | \$1,845,667 | \$1,879,110 | \$1,912,553 | \$1,945,995 | \$1,979,438 | \$1,996,159 | \$1,996,159 | \$0 |
| 7. CWIP Balance Eligible for Return | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Net Investment (Line 5-6+7) | \$361,543 | \$328,100 | \$294,658 | \$261,215 | \$227,772 | \$194,330 | \$160,887 | \$127,445 | \$94,002 | \$60,560 | \$27,117 | \$10,396 | \$10,396 | \$0 |
| 9. Average Net Investment | | \$344,821 | \$311,379 | \$277,936 | \$244,494 | \$211,051 | \$177,609 | \$144,166 | \$110,723 | \$77,281 | \$43,838 | \$18,756 | \$5,198 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | \$1,443 | \$1,303 | \$1,163 | \$1,023 | \$883 | \$743 | \$603 | \$463 | \$323 | \$183 | \$78 | \$22 | \$8,231 |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$1,932 | \$1,745 | \$1,558 | \$1,370 | \$1,183 | \$995 | \$808 | \$621 | \$433 | \$246 | \$105 | \$29 | \$11,025 |
| c. Debt Component ⁽³⁾ | | \$388 | \$350 | \$313 | \$275 | \$238 | \$200 | \$162 | \$125 | \$87 | \$49 | \$21 | \$6 | \$2,214 |
| 11. Total Return Requirements (Line 10b + 10c) | | \$2,321 | \$2,096 | \$1,870 | \$1,645 | \$1,420 | \$1,195 | \$970 | \$745 | \$520 | \$295 | \$126 | \$35 | \$13,239 |
| 12. Total Depreciation & Return (Line 4 + 11) | | \$35,763 | \$35,538 | \$35,313 | \$35,088 | \$34,863 | \$34,638 | \$34,413 | \$34,188 | \$33,963 | \$33,738 | \$16,848 | \$10,431 | \$374,782 |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity component for the Jan-Dec period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Dec is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

ESTIMATED FOR THE PERIOD OF : JANUARY 2020 THROUGH DECEMBER 2020

| | Beginning of Period Amount | January Estimated | February Estimated | March Estimated | April Estimated | May Estimated | June Estimated | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
|---|----------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| COMMON EXPENSES | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Investment (Net of Retirements) | | \$0 | \$0 | (\$582,286) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Depreciation Base | | \$3,639,636 | \$3,639,636 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | |
| 4. Depreciation Expense ⁽¹⁾ | | \$60,661 | \$55,808 | \$50,956 | \$50,956 | \$50,956 | \$50,956 | \$50,956 | \$50,956 | \$50,956 | \$50,956 | \$50,956 | \$41,838 | \$616,910 |
| 5. Cumulative Investment (Line 3) | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | \$3,057,350 | |
| 6. Less: Accumulated Depreciation | \$2,427,376 | \$2,488,036 | \$2,543,845 | \$2,012,514 | \$2,063,470 | \$2,114,426 | \$2,165,382 | \$2,216,338 | \$2,267,294 | \$2,318,250 | \$2,369,205 | \$2,420,161 | \$2,461,999 | |
| 7. CWIP Balance Eligible for Return | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Net Investment (Line 5-6+7) | \$1,212,260 | \$1,151,600 | \$1,095,791 | \$1,044,836 | \$993,880 | \$942,924 | \$891,968 | \$841,012 | \$790,056 | \$739,101 | \$688,145 | \$637,189 | \$595,351 | |
| 9. Average Net Investment | | \$1,181,930 | \$1,123,696 | \$1,070,314 | \$1,019,358 | \$968,402 | \$917,446 | \$866,490 | \$815,534 | \$764,579 | \$713,623 | \$662,667 | \$616,270 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | \$4,945 | \$4,701 | \$4,478 | \$4,265 | \$4,052 | \$3,838 | \$3,625 | \$3,412 | \$3,199 | \$2,986 | \$2,772 | \$2,578 | \$44,852 |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$6,624 | \$6,297 | \$5,998 | \$5,713 | \$5,427 | \$5,142 | \$4,856 | \$4,570 | \$4,285 | \$3,999 | \$3,714 | \$3,454 | \$60,079 |
| c. Debt Component ⁽³⁾ | | \$1,330 | \$1,265 | \$1,205 | \$1,147 | \$1,090 | \$1,033 | \$975 | \$918 | \$861 | \$803 | \$746 | \$694 | \$12,067 |
| 11. Total Return Requirements (Line 10b + 10c) | | \$7,954 | \$7,562 | \$7,203 | \$6,860 | \$6,517 | \$6,174 | \$5,831 | \$5,488 | \$5,145 | \$4,803 | \$4,460 | \$4,147 | \$72,146 |
| 12. Total Depreciation & Return (Line 4 + 11) | | \$68,615 | \$63,370 | \$58,159 | \$57,816 | \$57,473 | \$57,130 | \$56,787 | \$56,444 | \$56,101 | \$55,758 | \$55,415 | \$45,986 | \$689,055 |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity component for the Jan-Dec period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Dec is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
ECCR PROGRAM COSTS BY CATEGORY

SCHEDULE C-3

JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019 ESTIMATED

| | | Depreciation & Return | Payroll & Benefits | Materials & Supplies | Outside Services | Advertising | Rebates | Vehicles | Other | TOTAL PROGRAM EXPENSES |
|--|----------|-----------------------|--------------------|----------------------|------------------|-------------|--------------|-----------|-------------|------------------------|
| 1 RESIDENTIAL HOME ENERGY SURVEY | Actual | \$89,402 | \$1,607,856 | \$7,209 | \$230,199 | (\$37,793) | \$0 | \$190,466 | \$475,091 | \$2,562,430 |
| | Estimate | \$304,892 | \$2,091,424 | \$3,000 | \$914,015 | \$6,826,970 | \$0 | \$113,400 | \$474,525 | \$10,728,225 |
| | Total | \$394,294 | \$3,699,280 | \$10,209 | \$1,144,214 | \$6,789,177 | \$0 | \$303,866 | \$949,616 | \$13,290,655 |
| 2 RESIDENTIAL CEILING INSULATION | Actual | \$0 | \$48,899 | \$0 | \$363 | \$0 | \$269,705 | \$0 | \$2,549 | \$321,516 |
| | Estimate | \$0 | \$40,564 | \$0 | \$0 | \$0 | \$399,348 | \$0 | \$6,548 | \$446,460 |
| | Total | \$0 | \$89,463 | \$0 | \$363 | \$0 | \$669,053 | \$0 | \$9,097 | \$767,976 |
| 3 RESIDENTIAL LOAD MANAGEMENT (ON CALL) | Actual | \$4,367,266 | \$590,601 | \$94,159 | \$1,730,367 | \$0 | \$15,442,541 | \$18,101 | \$256,499 | \$22,499,534 |
| | Estimate | \$4,203,919 | \$875,813 | \$121,260 | \$1,834,982 | \$0 | \$16,742,016 | \$29,682 | (\$410,554) | \$23,397,118 |
| | Total | \$8,571,185 | \$1,466,414 | \$215,419 | \$3,565,349 | \$0 | \$32,184,557 | \$47,783 | (\$154,055) | \$45,896,652 |
| 4 RESIDENTIAL AIR CONDITIONING | Actual | \$0 | \$199,899 | \$14 | \$10,577 | \$0 | \$1,456,800 | \$0 | \$4,134 | \$1,671,424 |
| | Estimate | \$0 | \$127,968 | \$0 | \$3,451 | \$0 | \$1,650,008 | \$3,749 | \$39,870 | \$1,825,046 |
| | Total | \$0 | \$327,867 | \$14 | \$14,028 | \$0 | \$3,106,808 | \$3,749 | \$44,004 | \$3,496,470 |
| 5 RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®) | Actual | \$0 | \$204,258 | \$0 | \$39,802 | \$0 | \$8,950 | \$0 | \$14,142 | \$267,152 |
| | Estimate | \$0 | \$211,228 | \$0 | \$28,200 | \$0 | \$7,220 | \$0 | \$29,084 | \$275,731 |
| | Total | \$0 | \$415,486 | \$0 | \$68,002 | \$0 | \$16,170 | \$0 | \$43,226 | \$542,883 |
| 6 RESIDENTIAL LOW-INCOME | Actual | \$0 | \$177,249 | \$1,739 | \$1,149 | \$0 | \$106,153 | \$3,950 | \$23,748 | \$313,988 |
| | Estimate | \$0 | \$32,037 | \$530 | \$18,072 | \$0 | \$11,616 | \$11,850 | \$4,847 | \$78,952 |
| | Total | \$0 | \$209,286 | \$2,269 | \$19,221 | \$0 | \$117,769 | \$15,800 | \$28,595 | \$392,940 |
| 7 BUSINESS ON CALL | Actual | \$207,309 | \$13,836 | \$0 | \$5,200 | \$0 | \$1,287,964 | \$0 | \$10,085 | \$1,524,394 |
| | Estimate | \$207,233 | \$17,413 | \$0 | \$16,252 | \$0 | \$1,331,676 | \$0 | (\$22,681) | \$1,549,893 |
| | Total | \$414,542 | \$31,249 | \$0 | \$21,452 | \$0 | \$2,619,640 | \$0 | (\$12,596) | \$3,074,287 |
| 8 COGENERATION & SMALL POWER PRODUCTION | Actual | \$0 | \$226,883 | \$0 | \$74 | \$0 | \$0 | \$0 | (\$140,176) | \$86,781 |
| | Estimate | \$0 | \$105,419 | \$0 | (\$997) | \$0 | \$0 | \$0 | (\$77,670) | \$26,752 |
| | Total | \$0 | \$332,302 | \$0 | (\$923) | \$0 | \$0 | \$0 | (\$217,846) | \$113,533 |
| 9 BUSINESS LIGHTING | Actual | \$0 | \$66,049 | \$0 | \$0 | \$0 | \$170,900 | \$0 | \$3,980 | \$240,929 |
| | Estimate | \$0 | \$69,773 | \$0 | \$0 | \$0 | \$289,494 | \$0 | \$2,637 | \$361,904 |
| | Total | \$0 | \$135,822 | \$0 | \$0 | \$0 | \$460,394 | \$0 | \$6,617 | \$602,833 |
| 10 COMMERCIAL/INDUSTRIAL LOAD CONTROL | Actual | \$0 | \$105,084 | \$3,356 | \$4,504 | \$0 | \$20,894,579 | \$0 | \$10,589 | \$21,018,112 |
| | Estimate | \$0 | \$104,319 | \$318 | \$3,412 | \$0 | \$20,678,266 | \$0 | \$12,960 | \$20,799,275 |
| | Total | \$0 | \$209,403 | \$3,674 | \$7,916 | \$0 | \$41,572,845 | \$0 | \$23,549 | \$41,817,387 |
| 11 COMMERCIAL/INDUSTRIAL DEMAND REDUCTION | Actual | \$0 | \$136,178 | \$54 | \$0 | \$0 | \$12,186,005 | \$16 | \$17,143 | \$12,339,396 |
| | Estimate | \$0 | \$148,792 | \$85 | \$912 | \$0 | \$14,134,531 | \$0 | \$20,060 | \$14,304,380 |
| | Total | \$0 | \$284,970 | \$139 | \$912 | \$0 | \$26,320,536 | \$16 | \$37,203 | \$26,643,776 |
| 12 BUSINESS ENERGY EVALUATION | Actual | \$89,642 | \$2,019,493 | \$2,108 | \$543,223 | (\$9,062) | \$0 | \$29,154 | \$401,882 | \$3,076,440 |
| | Estimate | \$233,128 | \$2,241,770 | \$79,110 | \$444,080 | \$1,232,761 | \$0 | \$58,650 | \$490,966 | \$4,780,465 |
| | Total | \$322,770 | \$4,261,263 | \$81,218 | \$987,303 | \$1,223,699 | \$0 | \$87,804 | \$892,848 | \$7,856,905 |

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
ECCR PROGRAM COSTS BY CATEGORY

SCHEDULE C-3

JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019 ESTIMATED

| | | Depreciation & Return | Payroll & Benefits | Materials & Supplies | Outside Services | Advertising | Rebates | Vehicles | Other | TOTAL PROGRAM EXPENSES |
|--|----------|-----------------------|--------------------|----------------------|------------------|-------------|---------------|-----------|-------------|------------------------|
| 13 BUSINESS HEATING, VENTILATING & A/C | Actual | \$0 | \$198,166 | \$0 | \$0 | \$0 | \$3,027,446 | \$0 | \$9,909 | \$3,235,521 |
| | Estimate | \$0 | \$202,178 | \$0 | \$0 | \$0 | \$6,439,361 | \$0 | \$20,903 | \$6,662,442 |
| | Total | \$0 | \$400,344 | \$0 | \$0 | \$0 | \$9,466,807 | \$0 | \$30,812 | \$9,897,963 |
| 14 BUSINESS CUSTOM INCENTIVE | Actual | \$0 | \$13,720 | \$0 | \$0 | \$0 | \$0 | \$0 | \$561 | \$14,281 |
| | Estimate | \$0 | \$14,359 | \$0 | \$0 | \$0 | \$49,032 | \$0 | \$808 | \$64,199 |
| | Total | \$0 | \$28,079 | \$0 | \$0 | \$0 | \$49,032 | \$0 | \$1,369 | \$78,480 |
| 15 CONSERVATION RESEARCH & DEVELOPMENT | Actual | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Estimate | \$0 | \$0 | \$0 | \$50,000 | \$0 | \$0 | \$0 | \$0 | \$50,000 |
| | Total | \$0 | \$0 | \$0 | \$50,000 | \$0 | \$0 | \$0 | \$0 | \$50,000 |
| 16 BUSINESS PHOTOVOLTAIC FOR SCHOOLS PILOT | Actual | \$697,425 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$697,425 |
| | Estimate | \$352,251 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$352,251 |
| | Total | \$1,049,676 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,049,676 |
| 17 COMMON EXPENSES | Actual | \$514,630 | \$2,185,659 | \$1,444 | \$509,473 | \$0 | \$0 | \$10,390 | \$364,116 | \$3,585,712 |
| | Estimate | \$420,261 | \$2,216,320 | \$2,109 | \$580,976 | \$0 | \$0 | \$17,284 | \$487,930 | \$3,724,879 |
| | Total | \$934,891 | \$4,401,979 | \$3,553 | \$1,090,449 | \$0 | \$0 | \$27,674 | \$852,046 | \$7,310,591 |
| 18 RECOVERABLE EXPENSES | Actual | \$5,965,674 | \$7,793,830 | \$110,083 | \$3,074,931 | (\$46,855) | \$54,851,043 | \$252,077 | \$1,454,252 | \$73,455,035 |
| | Estimate | \$5,721,684 | \$8,499,376 | \$206,412 | \$3,893,355 | \$8,059,731 | \$61,732,568 | \$234,615 | \$1,080,232 | \$89,427,972 |
| | Total | \$11,687,358 | \$16,293,206 | \$316,495 | \$6,968,286 | \$8,012,876 | \$116,583,611 | \$486,692 | \$2,534,484 | \$162,883,007 |

Note: Totals may not add due to rounding.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-3

JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019 ESTIMATED

| | Beginning of Period Balance | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
|---|-----------------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| RESIDENTIAL HOME ENERGY SURVEY | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | \$3,988 | \$99,162 | \$105,656 | (\$2,154,979) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,946,174) |
| 2. Investment (Net of Retirements) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,230,532 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Depreciation Base | | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 |
| 4. Depreciation Expense ⁽¹⁾ | | \$0 | \$0 | \$0 | \$0 | \$0 | \$37,175 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$37,179 | \$260,249 |
| 5. Cumulative Investment (Line 3) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 | \$2,230,532 |
| 6. Less: Accumulated Depreciation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$92,742 | \$129,920 | \$167,099 | \$204,278 | \$241,457 | \$278,636 | \$315,815 | |
| 7. CWIP Balance Eligible for Return | \$1,946,174 | \$1,950,161 | \$2,049,323 | \$2,154,979 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Net Investment (Line 5-6+7) | \$1,946,174 | \$1,950,161 | \$2,049,323 | \$2,154,979 | \$0 | \$0 | \$2,137,790 | \$2,100,611 | \$2,063,432 | \$2,026,253 | \$1,989,074 | \$1,951,895 | \$1,914,716 | |
| 9. Average Net Investment | | \$1,948,167 | \$1,999,742 | \$2,102,151 | \$1,077,489 | \$0 | \$1,068,895 | \$2,119,201 | \$2,082,022 | \$2,044,843 | \$2,007,664 | \$1,970,485 | \$1,933,306 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | \$7,656 | \$7,858 | \$8,261 | \$4,234 | \$0 | \$4,200 | \$8,866 | \$8,711 | \$8,555 | \$8,400 | \$8,244 | \$8,089 | \$83,074 |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$10,255 | \$10,526 | \$11,065 | \$5,672 | \$0 | \$5,626 | \$11,876 | \$11,668 | \$11,460 | \$11,251 | \$11,043 | \$10,835 | \$111,278 |
| c. Debt Component ⁽³⁾ | | \$2,159 | \$2,216 | \$2,329 | \$1,194 | \$0 | \$1,184 | \$2,385 | \$2,343 | \$2,302 | \$2,260 | \$2,218 | \$2,176 | \$22,767 |
| 11. Total Return Requirements (Line 10b + 10c) | | \$12,413 | \$12,742 | \$13,395 | \$6,866 | \$0 | \$6,811 | \$14,262 | \$14,012 | \$13,761 | \$13,511 | \$13,261 | \$13,011 | \$134,044 |
| 12. Total Depreciation & Return (Line 4 + 11) | | \$12,413 | \$12,742 | \$13,395 | \$6,866 | \$0 | \$43,986 | \$51,441 | \$51,191 | \$50,940 | \$50,690 | \$50,440 | \$50,190 | \$394,293 |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity Component for the Jan-Jun period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the July-Dec 2019 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Jun 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul-Dec 2019 period is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-3

| JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019 ESTIMATED | | | | | | | | | | | | | | |
|---|-----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Beginning of Period Balance | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
| RESIDENTIAL LOAD MANAGEMENT ("ON CALL") | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | (\$41,025) | \$165,081 | \$86,961 | (\$326,631) | \$25,707 | \$37,259 | \$472,511 | \$194,916 | \$207,192 | \$945,841 | \$984,902 | \$205,109 | \$2,957,823 |
| 2. Investment (Net of Retirements) | | \$12,598 | (\$93,764) | (\$4,124) | \$593,323 | \$94,958 | (\$2,054,646) | \$1,277,303 | (\$676,517) | (\$2,399,328) | \$813,767 | \$837,736 | \$296,670 | |
| 3. Depreciation Base | | <u>\$36,517,498</u> | <u>\$36,423,734</u> | <u>\$36,419,610</u> | <u>\$37,012,933</u> | <u>\$37,107,891</u> | <u>\$35,053,246</u> | <u>\$36,507,929</u> | <u>\$35,831,411</u> | <u>\$33,432,083</u> | <u>\$34,245,850</u> | <u>\$35,083,586</u> | <u>\$35,380,256</u> | |
| 4. Depreciation Expense | | <u>\$613,263</u> | <u>\$612,587</u> | <u>\$611,771</u> | <u>\$616,681</u> | <u>\$622,416</u> | <u>\$606,086</u> | <u>\$597,821</u> | <u>\$602,828</u> | <u>\$577,196</u> | <u>\$563,983</u> | <u>\$577,745</u> | <u>\$587,199</u> | <u>\$7,189,575</u> |
| 5. Cumulative Investment (Line 3) | \$36,504,900 | \$36,517,498 | \$36,423,734 | \$36,419,610 | \$37,012,933 | \$37,107,891 | \$35,053,246 | \$36,507,929 | \$35,831,411 | \$33,432,083 | \$34,245,850 | \$35,083,586 | \$35,380,256 | |
| 6. Less: Accumulated Depreciation | \$18,573,771 | \$19,085,770 | \$19,620,410 | \$20,112,213 | \$20,644,416 | \$21,239,987 | \$18,659,060 | \$19,330,926 | \$19,115,069 | \$17,093,203 | \$17,561,275 | \$18,025,787 | \$18,589,396 | |
| 7. CWIP Balance Eligible for Return | | <u>\$1,236,010</u> | <u>\$1,194,985</u> | <u>\$1,360,066</u> | <u>\$1,447,027</u> | <u>\$1,120,396</u> | <u>\$1,146,103</u> | <u>\$1,183,361</u> | <u>\$379,101</u> | <u>\$431,850</u> | <u>\$439,308</u> | <u>\$475,472</u> | <u>\$509,404</u> | <u>\$394,253</u> |
| 8. Net Investment (Line 5-6+7) | | <u>\$19,167,139</u> | <u>\$18,626,712</u> | <u>\$18,163,390</u> | <u>\$17,754,424</u> | <u>\$17,488,913</u> | <u>\$17,014,007</u> | <u>\$17,577,547</u> | <u>\$17,556,104</u> | <u>\$17,148,192</u> | <u>\$16,778,189</u> | <u>\$17,160,047</u> | <u>\$17,567,203</u> | <u>\$17,185,113</u> |
| 9. Average Net Investment | | \$18,896,926 | \$18,395,051 | \$17,958,907 | \$17,621,669 | \$17,251,460 | \$17,295,777 | \$17,566,825 | \$17,352,148 | \$16,963,190 | \$16,969,118 | \$17,363,625 | \$17,376,158 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component | | <u>\$74,259</u> | <u>\$72,286</u> | <u>\$70,573</u> | <u>\$69,247</u> | <u>\$67,792</u> | <u>\$67,967</u> | <u>\$73,497</u> | <u>\$72,598</u> | <u>\$70,971</u> | <u>\$70,996</u> | <u>\$72,647</u> | <u>\$72,699</u> | <u>\$855,532</u> |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$99,469 | \$96,827 | \$94,532 | \$92,756 | \$90,808 | \$91,041 | \$98,448 | \$97,245 | \$95,066 | \$95,099 | \$97,310 | \$97,380 | \$1,145,980 |
| c. Debt Component ⁽³⁾ | | <u>\$20,939</u> | <u>\$20,383</u> | <u>\$19,900</u> | <u>\$19,526</u> | <u>\$19,116</u> | <u>\$19,165</u> | <u>\$19,773</u> | <u>\$19,531</u> | <u>\$19,093</u> | <u>\$19,100</u> | <u>\$19,544</u> | <u>\$19,558</u> | <u>\$235,630</u> |
| 11. Total Return Requirements (Line 10b + 10c) | | <u>\$120,408</u> | <u>\$117,211</u> | <u>\$114,432</u> | <u>\$112,283</u> | <u>\$109,924</u> | <u>\$110,206</u> | <u>\$118,221</u> | <u>\$116,777</u> | <u>\$114,159</u> | <u>\$114,199</u> | <u>\$116,854</u> | <u>\$116,938</u> | <u>\$1,381,611</u> |
| 12. Total Depreciation & Return (Line 4 + 11) | | <u>\$733,671</u> | <u>\$729,797</u> | <u>\$726,202</u> | <u>\$728,963</u> | <u>\$732,340</u> | <u>\$716,292</u> | <u>\$716,043</u> | <u>\$719,604</u> | <u>\$691,355</u> | <u>\$678,182</u> | <u>\$694,599</u> | <u>\$704,137</u> | <u>\$8,571,186</u> |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity Component for the Jan-Jun period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the July-Dec 2019 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Jun 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul-Dec 2019 period is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-3

| JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019 ESTIMATED | | | | | | | | | | | | | | |
|---|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| | Beginning of Period Balance | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
| BUSINESS ON CALL | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | (\$1,888) | \$7,598 | \$4,002 | (\$15,033) | \$1,183 | \$1,715 | \$23,251 | \$9,591 | \$10,195 | \$46,543 | \$48,465 | \$10,093 | \$145,716 |
| 2. Investment (Net of Retirements) | | \$580 | (\$4,315) | (\$190) | \$27,308 | \$4,370 | (\$94,565) | \$62,853 | (\$33,290) | (\$118,066) | \$40,044 | \$41,223 | \$14,599 | |
| 3. Depreciation Base | | <u>\$1,978,396</u> | <u>\$1,974,080</u> | <u>\$1,973,890</u> | <u>\$2,001,198</u> | <u>\$2,005,568</u> | <u>\$1,911,003</u> | <u>\$1,796,477</u> | <u>\$1,763,187</u> | <u>\$1,645,121</u> | <u>\$1,685,165</u> | <u>\$1,726,388</u> | <u>\$1,740,986</u> | |
| 4. Depreciation Expense ⁽¹⁾ | | <u>\$28,225</u> | <u>\$28,194</u> | <u>\$28,157</u> | <u>\$28,383</u> | <u>\$28,647</u> | <u>\$27,895</u> | <u>\$29,417</u> | <u>\$29,664</u> | <u>\$28,403</u> | <u>\$27,752</u> | <u>\$28,430</u> | <u>\$28,895</u> | <u>\$342,062</u> |
| 5. Cumulative Investment (Line 3) | \$1,977,816 | \$1,978,396 | \$1,974,080 | \$1,973,890 | \$2,001,198 | \$2,005,568 | \$1,911,003 | \$1,796,477 | \$1,763,187 | \$1,645,121 | \$1,685,165 | \$1,726,388 | \$1,740,986 | |
| 6. Less: Accumulated Depreciation | \$991,935 | \$1,015,500 | \$1,040,107 | \$1,062,742 | \$1,087,237 | \$1,114,648 | \$995,861 | \$951,233 | \$940,611 | \$841,120 | \$864,153 | \$887,010 | \$914,744 | |
| 7. CWIP Balance Eligible for Return | <u>\$61,212</u> | <u>\$59,324</u> | <u>\$66,922</u> | <u>\$70,924</u> | <u>\$55,891</u> | <u>\$57,074</u> | <u>\$58,789</u> | <u>\$18,655</u> | <u>\$21,250</u> | <u>\$21,617</u> | <u>\$23,397</u> | <u>\$25,067</u> | <u>\$19,400</u> | |
| 8. Net Investment (Line 5-6+7) | <u>\$1,047,092</u> | <u>\$1,022,219</u> | <u>\$1,000,894</u> | <u>\$982,072</u> | <u>\$969,852</u> | <u>\$947,994</u> | <u>\$973,931</u> | <u>\$863,898</u> | <u>\$843,826</u> | <u>\$825,619</u> | <u>\$844,409</u> | <u>\$864,444</u> | <u>\$845,642</u> | |
| 9. Average Net Investment | | \$1,034,656 | \$1,011,557 | \$991,483 | \$975,962 | \$958,923 | \$960,963 | \$918,915 | \$853,862 | \$834,722 | \$835,014 | \$854,427 | \$855,043 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | <u>\$4,066</u> | <u>\$3,975</u> | <u>\$3,896</u> | <u>\$3,835</u> | <u>\$3,768</u> | <u>\$3,776</u> | <u>\$3,845</u> | <u>\$3,572</u> | <u>\$3,492</u> | <u>\$3,494</u> | <u>\$3,575</u> | <u>\$3,577</u> | <u>\$44,872</u> |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | <u>\$5,446</u> | <u>\$5,325</u> | <u>\$5,219</u> | <u>\$5,137</u> | <u>\$5,048</u> | <u>\$5,058</u> | <u>\$5,150</u> | <u>\$4,785</u> | <u>\$4,678</u> | <u>\$4,680</u> | <u>\$4,788</u> | <u>\$4,792</u> | <u>\$60,106</u> |
| c. Debt Component ⁽³⁾ | | <u>\$1,146</u> | <u>\$1,121</u> | <u>\$1,099</u> | <u>\$1,081</u> | <u>\$1,063</u> | <u>\$1,065</u> | <u>\$1,034</u> | <u>\$961</u> | <u>\$940</u> | <u>\$940</u> | <u>\$962</u> | <u>\$962</u> | <u>\$12,374</u> |
| 11. Total Return Requirements (Line 10b + 10c) | | <u>\$6,593</u> | <u>\$6,445</u> | <u>\$6,318</u> | <u>\$6,219</u> | <u>\$6,110</u> | <u>\$6,123</u> | <u>\$6,184</u> | <u>\$5,746</u> | <u>\$5,618</u> | <u>\$5,619</u> | <u>\$5,750</u> | <u>\$5,754</u> | <u>\$72,480</u> |
| 12. Total Depreciation & Return (Line 4 + 11) | | <u>\$34,818</u> | <u>\$34,640</u> | <u>\$34,474</u> | <u>\$34,601</u> | <u>\$34,757</u> | <u>\$34,018</u> | <u>\$35,602</u> | <u>\$35,410</u> | <u>\$34,020</u> | <u>\$33,372</u> | <u>\$34,180</u> | <u>\$34,649</u> | <u>\$414,542</u> |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity Component for the Jan-Jun period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the July-Dec 2019 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Jun 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul-Dec 2019 period is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-3

| JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019 ESTIMATED | | | | | | | | | | | | | | |
|---|-----------------------------------|-------------------|--------------------|-----------------|--------------|-------------|-------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| | Beginning of Period Balance | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
| BUSINESS ENERGY EVALUATION | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | \$28,166 | \$74,692 | \$73,790 | \$80,206 | \$86,081 | \$83,542 | \$79,220 | \$82,993 | \$53,809 | \$51,598 | \$39,845 | \$62,285 | \$796,226 |
| 2. Investment (Net of Retirements) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,947,078 | \$0 | \$0 | \$1,007,107 | |
| 3. Depreciation Base | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,947,078 | \$1,947,078 | \$1,947,078 | \$2,954,184 | |
| 4. Depreciation Expense ⁽¹⁾ | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$16,226 | \$32,451 | \$32,451 | \$40,844 | \$121,972 |
| 5. Cumulative Investment (Line 3) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,947,078 | \$1,947,078 | \$1,947,078 | \$2,954,184 | |
| 6. Less: Accumulated Depreciation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$16,226 | \$48,677 | \$81,128 | \$121,972 | |
| 7. CWIP Balance Eligible for Return | \$2,157,958 | \$2,186,124 | \$2,260,817 | \$2,334,607 | \$2,414,813 | \$2,500,894 | \$2,584,436 | \$2,663,655 | \$2,746,648 | \$853,379 | \$904,977 | \$944,822 | \$0 | |
| 8. Net Investment (Line 5-6+7) | \$2,157,958 | \$2,186,124 | \$2,260,817 | \$2,334,607 | \$2,414,813 | \$2,500,894 | \$2,584,436 | \$2,663,655 | \$2,746,648 | \$2,784,231 | \$2,803,377 | \$2,810,771 | \$2,832,212 | |
| 9. Average Net Investment | | \$2,172,041 | \$2,223,471 | \$2,297,712 | \$2,374,710 | \$2,457,853 | \$2,542,665 | \$2,624,045 | \$2,705,152 | \$2,765,440 | \$2,793,804 | \$2,807,074 | \$2,821,492 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | \$8,535 | \$8,737 | \$9,029 | \$9,332 | \$9,659 | \$9,992 | \$10,979 | \$11,318 | \$11,570 | \$11,689 | \$11,744 | \$11,805 | \$124,389 |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$11,433 | \$11,704 | \$12,095 | \$12,500 | \$12,938 | \$13,384 | \$14,706 | \$15,160 | \$15,498 | \$15,657 | \$15,731 | \$15,812 | \$166,618 |
| c. Debt Component ⁽³⁾ | | \$2,407 | \$2,464 | \$2,546 | \$2,631 | \$2,724 | \$2,817 | \$2,954 | \$3,045 | \$3,113 | \$3,145 | \$3,160 | \$3,176 | \$34,180 |
| 11. Total Return Requirements (Line 10b + 10c) | | \$13,840 | \$14,168 | \$14,641 | \$15,131 | \$15,661 | \$16,201 | \$17,659 | \$18,205 | \$18,611 | \$18,802 | \$18,891 | \$18,988 | \$200,798 |
| 12. Total Depreciation & Return (Line 4 + 11) | | \$13,840 | \$14,168 | \$14,641 | \$15,131 | \$15,661 | \$16,201 | \$17,659 | \$18,205 | \$34,837 | \$51,253 | \$51,342 | \$59,832 | \$322,770 |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity Component for the Jan-Jun period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the July-Dec 2019 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Jun 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul-Dec 2019 period is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-3

| JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019 ESTIMATED | | | | | | | | | | | | | | |
|---|-----------------------------------|-------------------|--------------------|-----------------|--------------|-------------|-------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| | Beginning of Period Balance | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
| SOLAR PV FOR SCHOOLS | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Investment (Net of Retirements) | | (\$432,214) | \$0 | (\$365,145) | (\$510,497) | (\$841,635) | (\$98,908) | \$0 | (\$2,433,898) | \$0 | \$0 | (\$942,319) | \$0 | |
| 3. Depreciation Base | | \$7,198,956 | \$7,198,956 | \$6,833,811 | \$6,323,314 | \$5,481,680 | \$5,382,772 | \$5,382,772 | \$2,948,874 | \$2,948,874 | \$2,948,874 | \$2,006,555 | \$2,006,555 | |
| 4. Depreciation Expense ⁽¹⁾ | | \$123,584 | \$119,983 | \$116,940 | \$109,643 | \$98,375 | \$90,537 | \$89,713 | \$69,430 | \$49,148 | \$49,148 | \$41,295 | \$33,443 | \$991,238 |
| 5. Cumulative Investment (Line 3) | \$7,631,170 | \$7,198,956 | \$7,198,956 | \$6,833,811 | \$6,323,314 | \$5,481,680 | \$5,382,772 | \$5,382,772 | \$2,948,874 | \$2,948,874 | \$2,948,874 | \$2,006,555 | \$2,006,555 | |
| 6. Less: Accumulated Depreciation | \$6,278,388 | \$5,969,759 | \$6,089,742 | \$5,841,536 | \$5,440,682 | \$4,697,423 | \$4,689,052 | \$4,778,765 | \$2,414,297 | \$2,463,445 | \$2,512,593 | \$1,611,569 | \$1,645,012 | |
| 7. CWIP Balance Eligible for Return | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 8. Net Investment (Line 5-6+7) | \$1,352,781 | \$1,229,197 | \$1,109,214 | \$992,274 | \$882,632 | \$784,257 | \$693,720 | \$604,007 | \$534,576 | \$485,428 | \$436,281 | \$394,985 | \$361,543 | |
| 9. Average Net Investment | | \$1,290,989 | \$1,169,205 | \$1,050,744 | \$937,453 | \$833,444 | \$738,988 | \$648,863 | \$569,292 | \$510,002 | \$460,855 | \$415,633 | \$378,264 | |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | \$5,073 | \$4,595 | \$4,129 | \$3,684 | \$3,275 | \$2,904 | \$2,715 | \$2,382 | \$2,134 | \$1,928 | \$1,739 | \$1,583 | \$36,140 |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$6,795 | \$6,154 | \$5,531 | \$4,935 | \$4,387 | \$3,890 | \$3,636 | \$3,190 | \$2,858 | \$2,583 | \$2,329 | \$2,120 | \$48,409 |
| c. Debt Component ⁽³⁾ | | \$1,431 | \$1,296 | \$1,164 | \$1,039 | \$924 | \$819 | \$730 | \$641 | \$574 | \$519 | \$468 | \$426 | \$10,029 |
| 11. Total Return Requirements (Line 10b + 10c) | | \$8,226 | \$7,450 | \$6,695 | \$5,973 | \$5,311 | \$4,709 | \$4,367 | \$3,831 | \$3,432 | \$3,101 | \$2,797 | \$2,546 | \$58,438 |
| 12. Total Depreciation & Return (Line 4 + 11) | | \$131,810 | \$127,433 | \$123,635 | \$115,616 | \$103,686 | \$95,246 | \$94,080 | \$73,262 | \$52,580 | \$52,249 | \$44,092 | \$35,988 | \$1,049,677 |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity Component for the Jan-Jun period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the July-Dec 2019 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Jun 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul-Dec 2019 period is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-3

| JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019 ESTIMATED | | | | | | | | | | | | | | |
|---|-----------------------------|----------------|-----------------|--------------|--------------|-------------|---------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| | Beginning of Period Balance | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
| COMMON EXPENSES | | | | | | | | | | | | | | |
| 1. Additions/Expenditures | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Investment (Net of Retirements) | | \$1,102 | \$0 | \$0 | \$2,218,856 | \$11,270 | (\$2,230,126) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Depreciation Base | | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$5,858,492 | \$5,869,762 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 |
| 4. Depreciation Expense ⁽¹⁾ | | \$60,651 | \$60,661 | \$60,661 | \$79,151 | \$97,754 | \$60,661 | \$60,661 | \$60,661 | \$60,661 | \$60,661 | \$60,661 | \$60,661 | \$783,502 |
| 5. Cumulative Investment (Line 3) | \$3,638,534 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$5,858,492 | \$5,869,762 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 | \$3,639,636 |
| 6. Less: Accumulated Depreciation | \$1,699,439 | \$1,760,091 | \$1,820,752 | \$1,881,413 | \$1,960,564 | \$2,058,318 | \$2,063,412 | \$2,124,073 | \$2,184,733 | \$2,245,394 | \$2,306,055 | \$2,366,715 | \$2,427,376 | \$2,427,376 |
| 7. CWIP Balance Eligible for Return | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Net Investment (Line 5-6+7) | \$1,939,095 | \$1,879,545 | \$1,818,884 | \$1,758,223 | \$3,897,928 | \$3,811,444 | \$1,576,224 | \$1,515,563 | \$1,454,903 | \$1,394,242 | \$1,333,581 | \$1,272,921 | \$1,212,260 | \$1,212,260 |
| 9. Average Net Investment | | \$1,909,320 | \$1,849,215 | \$1,788,554 | \$2,828,076 | \$3,854,686 | \$2,693,834 | \$1,545,894 | \$1,485,233 | \$1,424,572 | \$1,363,912 | \$1,303,251 | \$1,242,591 | \$1,242,591 |
| 10. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component ⁽²⁾ | | \$7,503 | \$7,267 | \$7,028 | \$11,113 | \$15,148 | \$10,586 | \$6,468 | \$6,214 | \$5,960 | \$5,706 | \$5,453 | \$5,199 | \$93,645 |
| b. Equity Component grossed up for taxes (Line 10a / 0.746550) | | \$10,050 | \$9,734 | \$9,415 | \$14,886 | \$20,290 | \$14,180 | \$8,664 | \$8,324 | \$7,984 | \$7,644 | \$7,304 | \$6,964 | \$125,437 |
| c. Debt Component ⁽³⁾ | | \$2,116 | \$2,049 | \$1,982 | \$3,134 | \$4,271 | \$2,985 | \$1,740 | \$1,672 | \$1,603 | \$1,535 | \$1,467 | \$1,399 | \$25,953 |
| 11. Total Return Requirements (Line 10b + 10c) | | \$12,166 | \$11,783 | \$11,396 | \$18,020 | \$24,561 | \$17,165 | \$10,404 | \$9,995 | \$9,587 | \$9,179 | \$8,771 | \$8,362 | \$151,389 |
| 12. Total Depreciation & Return (Line 4 + 11) | | \$72,817 | \$72,444 | \$72,057 | \$97,171 | \$122,315 | \$77,825 | \$71,064 | \$70,656 | \$70,248 | \$69,839 | \$69,431 | \$69,023 | \$934,892 |

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The Equity Component for the Jan-Jun period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the July-Dec 2019 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

⁽³⁾ The Debt Component for the Jan-Jun 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul-Dec 2019 period is 1.3507% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
CONSERVATION PROGRAM COSTS

JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019: ESTIMATED

| | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | Twelve Month Amount |
|--|----------------|-----------------|---------------|---------------|---------------|---------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 RESIDENTIAL HOME ENERGY SURVEY | \$267,711 | \$326,748 | \$452,146 | \$472,814 | \$442,579 | \$600,433 | \$1,795,022 | \$1,665,386 | \$1,981,085 | \$2,598,500 | \$1,094,339 | \$1,593,893 | \$13,290,654 |
| 2 RESIDENTIAL CEILING INSULATION | \$37,815 | \$23,450 | \$72,029 | \$39,686 | \$79,113 | \$69,423 | \$118,559 | \$109,297 | \$89,920 | \$50,361 | \$43,494 | \$34,829 | \$767,976 |
| 3 RESIDENTIAL LOAD MANAGEMENT (ON CALL) | \$3,044,347 | \$3,242,363 | \$3,236,014 | \$4,444,515 | \$4,412,337 | \$4,119,965 | \$4,305,723 | \$4,475,301 | \$4,398,521 | \$4,196,017 | \$2,898,306 | \$3,123,244 | \$45,896,653 |
| 4 RESIDENTIAL AIR CONDITIONING | \$209,015 | \$179,517 | \$293,362 | \$334,202 | \$300,518 | \$354,810 | \$391,935 | \$412,715 | \$310,188 | \$330,469 | \$243,497 | \$136,242 | \$3,496,470 |
| 5 RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®) | \$51,919 | \$35,754 | \$46,239 | \$40,239 | \$50,020 | \$42,982 | \$44,629 | \$59,226 | \$41,229 | \$46,473 | \$41,129 | \$43,047 | \$542,883 |
| 6 RESIDENTIAL LOW-INCOME | \$16,886 | \$69,073 | \$42,869 | \$60,953 | \$72,681 | \$51,524 | \$10,342 | \$9,076 | \$15,350 | \$15,793 | \$11,702 | \$16,690 | \$392,940 |
| 7 BUSINESS ON CALL | \$39,207 | \$40,015 | \$40,143 | \$467,296 | \$470,238 | \$467,496 | \$488,600 | \$486,762 | \$484,328 | \$6,597 | \$41,853 | \$41,753 | \$3,074,287 |
| 8 COGENERATION & SMALL POWER PRODUCTION | \$21,519 | \$14,775 | \$18,078 | \$17,017 | \$711 | \$14,682 | \$6,520 | \$5,806 | \$4,921 | \$6,563 | \$5,007 | -\$2,065 | \$113,533 |
| 9 BUSINESS LIGHTING | \$79,369 | \$20,152 | \$40,518 | \$30,083 | \$41,841 | \$28,966 | \$101,336 | \$129,306 | \$53,230 | \$44,985 | \$19,469 | \$13,580 | \$602,833 |
| 10 COMMERCIAL/INDUSTRIAL LOAD CONTROL | \$2,640,310 | \$2,600,383 | \$2,707,409 | \$3,545,600 | \$3,230,552 | \$6,293,857 | \$3,352,989 | \$3,234,333 | \$2,942,571 | \$3,282,059 | \$2,908,837 | \$5,078,486 | \$41,817,387 |
| 11 COMMERCIAL/INDUSTRIAL DEMAND REDUCTION | \$1,782,351 | \$1,790,812 | \$1,861,086 | \$2,077,384 | \$2,350,939 | \$2,476,824 | \$2,624,448 | \$2,690,227 | \$2,680,670 | \$2,711,855 | \$1,818,257 | \$1,778,924 | \$26,643,776 |
| 12 BUSINESS ENERGY EVALUATION | \$433,115 | \$579,003 | \$629,274 | \$503,059 | \$509,166 | \$422,824 | \$539,420 | \$975,231 | \$1,312,778 | \$704,076 | \$618,569 | \$630,392 | \$7,856,905 |
| 13 BUSINESS HEATING, VENTILATING & A/C | \$211,302 | \$942,350 | \$114,756 | \$318,808 | \$523,667 | \$1,124,639 | \$1,145,498 | \$2,499,301 | \$1,253,277 | \$702,602 | \$493,990 | \$567,775 | \$9,897,963 |
| 14 BUSINESS CUSTOM INCENTIVE | \$2,634 | \$2,176 | \$2,282 | \$2,598 | \$2,415 | \$2,177 | \$2,542 | \$2,492 | \$17,037 | \$2,575 | \$22,368 | \$17,185 | \$78,478 |
| 15 CONSERVATION RESEARCH & DEVELOPMENT | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$50,000 | \$0 | \$50,000 |
| 16 BUSINESS PHOTOVOLTAIC FOR SCHOOLS PILOT | \$131,810 | \$127,433 | \$123,635 | \$115,616 | \$103,686 | \$95,246 | \$94,080 | \$73,262 | \$52,580 | \$52,249 | \$44,092 | \$35,988 | \$1,049,677 |
| 17 COMMON EXPENSES | \$545,111 | \$501,587 | \$706,269 | \$616,752 | \$609,483 | \$606,510 | \$596,274 | \$618,993 | \$564,693 | \$686,496 | \$619,328 | \$639,098 | \$7,310,593 |
| 18 TOTAL RECOVERABLE EXPENSES | \$ 9,514,421 | \$ 10,495,589 | \$ 10,386,109 | \$ 13,086,622 | \$ 13,199,946 | \$ 16,772,355 | \$ 15,617,914 | \$ 17,446,712 | \$ 16,202,375 | \$ 15,437,668 | \$ 10,974,234 | \$ 13,749,061 | \$ 162,883,007 |

Note: Totals may not add due to rounding.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
CONSERVATION TRUE-UP CALCULATION

SCHEDULE C-3

| JANUARY THROUGH JUNE 2019 ACTUAL - JULY THROUGH DECEMBER 2019 ESTIMATED | | | | | | | | | | | | | |
|---|----------------|-----------------|---------------|---------------|---------------|---------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|----------------|
| | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | TOTAL |
| 1. Conservation Clause Revenues (Net of Revenue Taxes) | \$11,445,799 | \$10,780,594 | \$11,475,545 | \$11,926,055 | \$13,053,272 | \$14,567,722 | \$15,380,627 | \$15,419,414 | \$15,024,042 | \$14,045,199 | \$12,047,872 | \$11,513,000 | \$156,679,141 |
| 2. Adjustment Not Applicable to Period - Prior True-Up ⁽¹⁾ | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$1,140,683 | \$13,688,198 |
| 3. Conservation Revenues Applicable to Period (Line 1 + 2) | \$12,586,483 | \$11,921,277 | \$12,616,228 | \$13,066,739 | \$14,193,955 | \$15,708,405 | \$16,521,310 | \$16,560,098 | \$16,164,725 | \$15,185,882 | \$13,188,555 | \$12,653,683 | \$170,367,340 |
| 4. Conservation Expenses | \$9,514,421 | \$10,495,589 | \$10,386,109 | \$13,086,622 | \$13,199,946 | \$16,772,355 | \$15,617,914 | \$17,446,712 | \$16,202,375 | \$15,437,668 | \$10,974,234 | \$13,749,061 | \$162,883,007 |
| 5. True-Up This Period (Line 3 - 4) | \$3,072,061 | \$1,425,688 | \$2,230,119 | (\$19,883) | \$994,009 | (\$1,063,950) | \$903,396 | (\$886,614) | (\$37,650) | (\$251,786) | \$2,214,320 | (\$1,095,378) | \$7,484,332 |
| 6. Interest Provision for the Month (Page 23, Line 10) | \$40,917 | \$43,145 | \$45,169 | \$45,374 | \$43,321 | \$40,110 | \$37,231 | \$35,113 | \$32,082 | \$29,659 | \$29,407 | \$28,340 | \$449,868 |
| 7. True-Up & Interest Provision Beginning of Month | \$13,688,198 | \$15,660,494 | \$15,988,644 | \$17,123,249 | \$16,008,057 | \$15,904,703 | \$13,740,179 | \$13,540,122 | \$11,547,939 | \$10,401,687 | \$9,038,877 | \$10,141,921 | \$13,688,198 |
| 7a. Deferred True-Up Beginning of Period ⁽¹⁾ | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 | \$5,635,677 |
| 8. Prior True-Up Collected/(Refunded) ⁽¹⁾ | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$1,140,683) | (\$13,688,198) |
| 9. End of Period True-Up - Over/(Under) Recovery | \$21,296,171 | \$21,624,321 | \$22,758,926 | \$21,643,734 | \$21,540,380 | \$19,375,856 | \$19,175,799 | \$17,183,616 | \$16,037,364 | \$14,674,554 | \$15,777,599 | \$13,569,877 | \$13,569,877 |

(Line 5 + 6 + 7 + 7a + 8)

Note : Totals may not add due to rounding.

⁽¹⁾ The 2017 Final True-up, 2018 Actual/Estimated true-up and associated interest amounts do not tie to the amounts approved in Order No. PSC- 2018-0562-FOF-EG issued November 28, 2018 due to corrections to CWIP balances related to ECCR charges incorrectly booked to base rates. The errors, which affected 2017 ending balances for the Residential Load Management and Business On Call programs, were not identified until after FPL filed the 2018 Actual/Estimated true-up, and the resulting corrections moving charges from base rates to ECCR were made in October 2018. These corrections resulted in a decrease of \$1,414 to the 2017 final net true-up over-recovery amount and a \$22,157 decrease to the 2018 Actual/Estimated true-up over-recovery amount.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
CONSERVATION TRUE-UP CALCULATION

SCHEDULE C-3

JANUARY THROUGH JUNE 2019 ACTUAL - JULY THROUGH DECEMBER 2019 ESTIMATED

| INTEREST PROVISION | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Estimated | August Estimated | September Estimated | October Estimated | November Estimated | December Estimated | TOTAL |
|---|----------------|-----------------|--------------|--------------|------------|-------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|-------------|
| 1. Beginning True-Up Amount (Page 24, Line 7 + 7a) | 19,323,875 | 21,296,171 | 21,624,321 | 22,758,926 | 21,643,734 | 21,540,380 | 19,375,856 | 19,175,799 | 17,183,616 | 16,037,364 | 14,674,554 | 15,777,599 | 230,412,196 |
| 2. Ending True-Up Amount Before Interest (Page 24, Line 5+7+7a+8) | 21,255,254 | 21,581,176 | 22,713,757 | 21,598,360 | 21,497,059 | 19,335,746 | 19,138,569 | 17,148,502 | 16,005,282 | 14,644,895 | 15,748,191 | 13,541,537 | 224,208,330 |
| 3. Total of Beginning & Ending True-Up (Line 1 + 2) | 40,579,129 | 42,877,346 | 44,338,078 | 44,357,286 | 43,140,793 | 40,876,126 | 38,514,424 | 36,324,301 | 33,188,898 | 30,682,259 | 30,422,745 | 29,319,135 | 454,620,520 |
| 4. Average True-Up Amount (50% of Line 3) | 20,289,564 | 21,438,673 | 22,169,039 | 22,178,643 | 21,570,396 | 20,438,063 | 19,257,212 | 18,162,151 | 16,594,449 | 15,341,130 | 15,211,372 | 14,659,568 | 227,310,260 |
| 5. Interest Rate - First Day of Reporting Business Month | 2.42000% | 2.42000% | 2.41000% | 2.48000% | 2.43000% | 2.39000% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 28.47000% |
| 6. Interest Rate - First Day of Subsequent Business Month | 2.42000% | 2.41000% | 2.48000% | 2.43000% | 2.39000% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 28.37000% |
| 7. Total (Line 5 + 6) | 4.84000% | 4.83000% | 4.89000% | 4.91000% | 4.82000% | 4.71000% | 4.64000% | 4.64000% | 4.64000% | 4.64000% | 4.64000% | 4.64000% | 56.84000% |
| 8. Average Interest Rate (50% of Line 7) | 2.42000% | 2.41500% | 2.44500% | 2.45500% | 2.41000% | 2.35500% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 2.32000% | 28.42000% |
| 9. Monthly Average Interest Rate (Line 8 / 12) | 0.20167% | 0.20125% | 0.20375% | 0.20458% | 0.20083% | 0.19625% | 0.19333% | 0.19333% | 0.19333% | 0.19333% | 0.19333% | 0.19333% | 2.36833% |
| 10. Interest Provision for the Month (Line 4 x 9) | 40,917 | 43,145 | 45,169 | 45,374 | 43,321 | 40,110 | 37,231 | 35,113 | 32,082 | 29,659 | 29,407 | 28,340 | 449,868 |

Note : Totals may not add due to rounding.

FLORIDA POWER AND LIGHT COMPANY
ENERGY CONSERVATION RECOVERY
CALCULATION OF ENERGY CONSERVATION COST RECOVERY REVENUES

SCHEDULE C-4

JANUARY THROUGH JUNE 2019 ACTUAL : JULY THROUGH DECEMBER 2019 ESTIMATED

| MONTH | Projected Sales at Meter (kWh) | Conservation Clause Revenues (Net of Revenue Taxes) ^(a) |
|---------------------|-----------------------------------|--|
| January Actual | 8,337,950,598 | 11,445,799 |
| February Actual | 7,316,838,243 | 10,780,594 |
| March Actual | 7,690,923,943 | 11,475,545 |
| April Actual | 8,335,833,686 | 11,926,055 |
| May Actual | 9,132,052,597 | 13,053,272 |
| June Actual | 10,150,322,754 | 14,567,722 |
| July Estimated | 10,839,231,698 | 15,380,627 |
| August Estimated | 10,866,566,527 | 15,419,414 |
| September Estimated | 10,587,934,385 | 15,024,042 |
| October Estimated | 9,898,111,995 | 14,045,199 |
| November Estimated | 8,490,529,849 | 12,047,872 |
| December Estimated | 8,113,588,354 | 11,513,000 |
| Total | 109,759,884,629 | 156,679,141 |

^(a) Revenue tax for the period is .072% regulatory assesement fee.

SCHEDULE C-5

FPL DSM Program & Pilot Descriptions

FPL's DSM programs are designed to reduce energy consumption and growth of coincident peak demand.

1. Residential Home Energy Survey (HES)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures, even if these are not included in FPL's DSM programs. The HES is also used to identify potential candidates for other FPL DSM programs.

2. Residential Ceiling Insulation

This program encourages customers to improve the home's thermal efficiency.

3. Residential Load Management (On-Call)

This program allows FPL to turn off certain customer-selected appliances using FPL-installed equipment during periods of extreme demand, capacity shortages or system emergencies.

4. Residential Air-Conditioning

This program encourages customers to install high-efficiency central air-conditioning systems.

5. Residential New Construction (BuildSmart®)

This program encourages builders and developers to design and construct new homes that achieve BuildSmart® certification and move towards ENERGY STAR® qualifications.

6. Residential Low Income

This program assists low income customers through state Weatherization Assistance Provider (WAP) agencies and FPL-conducted Energy Retrofits.

7. Business On Call

This program allows FPL to turn off customers' direct expansion central air-conditioning units using FPL-installed equipment during periods of extreme demand, capacity shortages or system emergencies.

8. Cogeneration and Small Power Production

This program facilitates the interconnection and administration of contracts for co-generators and small power producers.

9. Business Lighting

This program encourages customers to install high-efficiency lighting systems.

10. Commercial/Industrial Load Control (CILC)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies. It was closed to new participants as of December 31, 2000. It is available to existing participants who had entered into a CILC agreement as of March 19, 1996.

SCHEDULE C-5

11. Commercial/Industrial Demand Reduction (CDR)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies.

12. Business Energy Evaluation (BEE)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures even if these are not included in FPL's DSM programs. The BEE is also used to identify potential candidates for other FPL DSM programs

13. Business Heating, Ventilating & AC (HVAC)

This program encourages customers to install high-efficiency HVAC systems.

14. Business Custom Incentive (BCI)

This program encourages customers to install unique high-efficiency technologies not covered by other FPL DSM programs.

15. Conservation Research & Development (CRD) Project

This project consists of research studies designed to: identify new energy efficient technologies; evaluate and quantify their impacts on energy, demand and customers; and where appropriate and cost-effective, incorporate an emerging technology into a DSM program.

16. Business Photovoltaic for Schools Pilot

Under this pilot, FPL installed photovoltaic (PV) systems and provided supporting educational training and materials for selected schools in most public school districts in FPL's territory to demonstrate and educate students on the practical issues of PV. This pilot was discontinued on December 31, 2015. There will be capital depreciation and return costs for this pilot until 2020 when ownership of the last PV systems is transferred to their respective customers.

17. Common Expenses

For administrative efficiency this includes all costs that are not specifically attributable to a particular program.

SCHEDULE C-5

Florida Power & Light Company
Program Progress - 2019 Actual/Estimated and 2020 Projection

| Pgm. No. | Program Title | 2019 Actual/Estimated | 2020 Projection | Progress Summary (Inception through June 2019) |
|-----------------|---|---|---|---|
| 1 | Residential Energy Survey | Surveys = 95,726 Cost = \$13,290,654 | Surveys = 100,000 Cost = \$14,042,441 | Surveys = 4,007,836 |
| 2 | Residential Ceiling Insulation | Participants = 3,652 Cost = \$767,976 | Participants = 1,831 Cost = \$451,182 | Participants = 580,589 |
| 3 | Residential Load Management (On Call) | Participants = 11,795 Cost = \$45,896,653 | Participants = 11,000 Cost = \$46,633,385 | Participants = 707,711 |
| 4 | Residential Air Conditioning | Participants = 20,712 Cost = \$3,496,470 | Participants = 17,067 Cost = \$2,840,484 | Participants = 1,959,842 |
| 5 | Residential New Construction (BuildSmart®) | Participants = 3,015 Cost = \$542,883 | Participants = 2,318 Cost = \$560,743 | Participants = 49,089 |
| 6 | Residential Low-Income | Participants = 2,607 Cost = \$392,940 | Participants = 5,000 Cost = \$972,533 | Participants = 17,192 |
| 7 | Business On Call | kW = 418 Cost = \$3,074,287 | kW = 425 Cost = \$3,109,326 | MW under contract = 78 |
| 8 | Cogeneration & Small Power Production | MW = 444 GWh = 1,141 Cost = \$113,533 | MW = 114 GWh = 1,078 Cost = \$95,422 | MW & GWh represent contracted purchase power Firm Producers = 4 As Available Producers = 12 |
| 9 | Business Lighting | kW = 5,017 Cost = \$602,833 | kW = 5,043 Cost = \$487,838 | kW = 308,344 |
| 10 | Commercial/Industrial Load Control (CILC) | Closed to new participants Cost = \$41,817,387 | Closed to new participants Cost = \$41,071,174 | MW under contract = 466 |
| 11 | Commercial/Industrial Demand Reduction | kW = 22,203 Cost = \$26,643,776 | kW = 24,915 Cost = \$28,611,878 | MW under contract = 320 |
| 12 | Business Energy Evaluation | Evaluations = 8,853 Cost = \$7,856,905 | Evaluations = 31,500 Cost = \$8,012,352 | Evaluations = 250,816 |
| 13 | Business Heating, Ventilating and Air Conditioning | kW = 15,046 Cost = \$9,897,963 | kW = 9,088 Cost = \$5,193,575 | kW = 419,941 |
| 14 | Business Custom Incentive | kW = 238 Cost = \$78,478 | kW = 0 Cost = \$31,959 | kW = 54,802 |
| 15 | Conservation Research & Development | Cost = \$50,000 | Cost = \$257,591 | See Schedule C-5, Page 28 |
| 16 | Business Photovoltaic for Schools⁽¹⁾ | Cost = \$1,049,677 | Cost = \$374,782 | Not Applicable |
| 17 | Common Expenses | Cost = \$7,310,593 | Cost = \$6,633,740 | Not Applicable |

(1) Recovery of Depreciation and Return
 kW and MW reduction are at the generator

SCHEDULE C-5

Conservation Research & Development (CRD) Program

FPL is continuing its participation with Electric Power Research Institute (EPRI) research projects which produce an “EE Technology Readiness Guide” providing participating utilities with up-to-date readiness assessments of technologies in various stages of development and enables comparisons among these technologies. The technologies are currently being assessed through multiple EPRI programs such as the Technology Innovation program and the End-Use Energy Efficiency and Demand Response research program. Participation in these collaborative projects with EPRI allows FPL to cost-efficiently gain this information by leveraging co-funding with other utilities. FPL also expects it will engage in other CRD projects in 2020.