

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: January 10, 2020

TO: Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

FROM: Brandon Wendel, Public Utility Analyst II, Office of Industry Development and Market Analysis *BMW*

RE: Docket No. 20200000-OT – GigaMonster, LLC’s notice of the purchase of their parent company Barings, LLC.

Attached is GigaMonster, LLC’s notice of the purchase of their parent company Barings, LLC. Please file the attached document into the undocketed file.

Thank you

Attachments

RECEIVED-FPSC
2020 JAN 10 AM 10:35
COMMISSION
CLERK

January 2, 2020

Mr. Brandon Wendel
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Subject: Consummation Notice
Re: GigaMonster, LLC; Company Code (TY129); Certificate (8891)

Dear Mr. Wendel:

Pursuant to Section 364.33 of the Florida Statutes and Section 25-4.004 of the Florida Administrative Code, GigaMonster, LLC ("GigaMonster"), the above-referenced certificate holder, hereby notifies the Florida Public Service Commission that Barings LLC, by and on behalf of controlled purchaser entities Barings Asset-Based Income Fund (US), LP and BABIF Giga Blocker LLC, has consummated its acquisition of GigaSphere Holdings LLC ("GigaSphere"), a parent company of GigaMonster. The purpose of the transaction was to recapitalize GigaSphere by providing capital to retire or repay all of the existing indebtedness, as well as provide capital to continue providing service and growing within its existing and future service territories. GigaMonster still remains the Competitive Local Exchange Carrier ("CLEC") certificate holder.

The FL PSC previously instructed that it would not require a transfer-of-control application and consummation notice for the instant transaction because it did not involve a transfer of the CLEC certificate to a parent company, a transfer to an affiliated entity, or a company reorganization at the certificate holder level of the corporate structure. In an abundance of caution, however, GigaMonster submits this notice within 60 days after the completion of the transfer.

Please contact the undersigned if you have any questions.

Respectfully submitted,

Douglas Macgill
/s/ Douglas Macgill

Douglas Macgill
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OFFICE OF IDM
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