FPL

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March 2, 2020

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20200001-EI

Dear Mr. Teitzman:

I attach for electronic filing in the above docket (i) Florida Power & Light Company's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Net Final True-Ups for the Period Ending December 2019 and (ii) the prepared testimony and exhibits of FPL witnesses Renae B. Deaton and Gerard J. Yupp in support of the final true-ups.

Exhibits RBD-2 to Ms. Deaton's testimony and Exhibit GJY-1 to Mr. Yupp's testimony contain confidential information. This electronic filing includes only the redacted version of Exhibits RBD-2 and GJY-1. Contemporaneous with this filing, FPL will hand-deliver the associated Request for Confidential Classification.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

Attachments
cc: Counsel for Parties of Record (w/ attachments)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor	Docket No: 20200001-EI Filed: March 2, 2020

PETITION FOR APPROVAL OF FUEL COST RECOVERY AND CAPACITY COST RECOVERY NET FINAL TRUE-UPS FOR THE PERIOD ENDING DECEMBER 2019, AND 2019 INCENTIVE MECHANISM RESULTS

Florida Power & Light Company ("FPL") hereby petitions this Commission for approval of (1) FPL's net Fuel and Purchased Power Cost Recovery ("FCR") final true-up amount of $51,531,817 under-recovery, (2) net Capacity Cost Recovery ("CCR") final true-up amount of $5,141,967 over-recovery, both for the period ending December 2019, and (3) FPL's retention and recovery of $9,149,588 of the $55,249,313 total 2019 Incentive Mechanism gains, representing 60% of the gains above $40 million threshold established in Order Nos. PSC-13-0023-S-EI and PSC-16-0560-AS-EI. FPL incorporates the prepared testimony and exhibits of FPL witnesses Renae B. Deaton and Gerard J. Yupp, and states as follows:

1. The $51,531,817 net FCR final true-up under-recovery for the period January 2019 through December 2019 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony and exhibits of Ms. Deaton.

2. By Order No. PSC-2019-0484-FOF-EI ("Order 2019-0484"), the Commission approved FCR Factors for the period commencing January 2020. These factors reflected an actual/estimated true-up over-recovery, including interest, for the period January 2019 through December 2019 of $128,735,937. The actual over-recovery, including interest, for the period January 2019 through December 2019 is $77,204,120. The $77,204,120 actual over-recovery, less the actual/estimated over-recovery of $128,735,937, results in a net FCR final true-up under-

recovery of $51,531,817. FPL requests that this amount be included in the calculation of the FCR Factors for the period beginning January 2021.

3. The $5,141,967 net CCR final true-up over-recovery for the period January 2019 through December 2019 was calculated in accordance with the methodology set forth in Order No. 25773, dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony and exhibits of Ms. Deaton.

4. By Order 2019-0484, the Commission approved CCR Factors for the period commencing January 2020. These factors reflected an actual/estimated true-up over-recovery, including interest, for the period January 2019 through December 2019 of 9,002,615. The actual over-recovery, including interest, for the period January 2019 through December 2019 is $14,144,582. The $14,144,582 actual over-recovery, less the actual/estimated over-recovery of $9,002,615, results in a net CCR final true-up over-recovery of $5,141,967. FPL requests that this amount be included in the calculation of the CCR Factors for the period beginning January 2021.

5. By Order No. PSC-13-0023-S-EI, issued January 14, 2013, in Docket No. 120015-EI, the Commission ordered that, as part of the fuel cost recovery clause, FPL annually file a final true-up schedule showing prior year gains on short-term wholesale sales, short-term wholesale purchases, and all forms of asset optimization ("Incentive Mechanism") it undertook in that calendar year. Additionally, Order No. PSC-16-0560-AS-EI, issued December 15, 2016, in Docket No. 160021-EI, approved the continuation of the Incentive Mechanism with certain modifications as discussed in the testimony of Mr. Yupp. Consistent with the orders, the results of its Incentive Mechanism for the period January 2019 through December 2019 are provided in Mr. Yupp's testimony and exhibit. The total gains for the Incentive Mechanism during 2019 were $55,249,313. This exceeded the sharing threshold of $40 million. Therefore, the incremental gains above $40 million are to be shared between customers and FPL, 40% and 60%, respectively.

FPL's 60% share of the incremental gains above $40 million is $9,149,588, which FPL requests be included in the calculation of the FCR Factors for the period beginning January 2021.

WHEREFORE, Florida Power & Light Company respectfully requests that the Commission approve the following for the period ending December 2019: (1) FPL's net FCR final true-up amount of $51,531,817 under-recovery, (2) FPL's net CCR final true-up amount of $5,141,967 over-recovery, and (3) FPL's retention and recovery of $9,149,588 of the $55,249,313 total 2019 Incentive Mechanism gains, representing 60% of the gains above $40 million. FPL requests authorization to include these amounts in the calculation of the FCR Factors and CCR Factors for the period beginning January 2021.

Respectfully submitted,

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By: *s/ Maria Jose Moncada*
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CERTIFICATE OF SERVICE
Docket No. 20200001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic service on this 2nd day of March 2020 to the following:

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By: *s/ Maria Jose Moncada*
Maria Jose Moncada

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF RENAE B. DEATON

DOCKET NO. 20200001-EI

MARCH 2, 2020

Q. Please state your name, business address, employer and position.

A. My name is Renae B. Deaton. My business address is 700 Universe Boulevard, Juno Beach, Florida 33408. I am employed by Florida Power & Light Company ("FPL" or "the Company") as the Director, Clause Recovery and Wholesale Rates, in the Regulatory & State Governmental Affairs Department.

Q. Please state your education and business experience.

A. I hold a Bachelor of Science in Business Administration and a Master of Business Administration from Charleston Southern University. Since joining FPL in 1998, I have held various positions in the rates and regulatory areas. Prior to my current position, I held the positions of Senior Manager of Cost of Service and Load Research and Senior Manager of Rate Design in the Rates and Tariffs Department. I am a member of the Edison Electric Institute ("EEI") Rates and Regulatory Affairs Committee, and I have completed the EEI Advanced Rate Design Course. I have been a guest speaker at Public Utility Research Center/World Bank International Training Programs on Utility Regulation and Strategy. In 2016, I assumed my current position, where my duties include providing direction as to appropriateness of inclusion of costs through a cost recovery clause and the overall preparation and filing of all cost recovery clause documents including testimony and discovery. As part of the various roles I have held with the Company, I have testified before this Commission in base rate and clause recovery proceedings.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present the schedules necessary to support the actual Fuel Cost Recovery ("FCR") Clause and Capacity Cost Recovery ("CCR") Clause net true-up amounts for the period January 2019 through December 2019.

The 2019 net true-up for the FCR Clause is an under-recovery, including interest, of $51,531,817. FPL is requesting Commission approval to include this 2019 FCR Clause true-up under-recovery in the calculation of the FCR factors for the period January 2021 through December 2021.

The 2019 net true-up for the CCR Clause is an over-recovery, including interest, of $5,141,967. FPL is requesting Commission approval to include this 2019 CCR Clause true-up over-recovery in the calculation of the CCR factors for the period January 2021 through December 2021.

Finally, FPL is requesting Commission approval to include $9,149,588 in the calculation of the FCR factors for the period January 2021 through December 2021, which represents FPL's share of the 2019 Incentive Mechanism gains described in the testimony of FPL witness Yupp and presented on page 1 of Exhibit GJY-1.

Q. Have you prepared or caused to be prepared under your direction, supervision or control any exhibits in this proceeding?

A. Yes, I have. Exhibit RBD-1 contains the FCR-related schedules and Exhibit RBD-2 contains the CCR-related schedules. In addition, FCR Schedules A1 through A12 for the January 2019 through December 2019 period have been filed monthly with the Commission and served on all parties of record in this docket. Those schedules are incorporated herein by reference.

Q. What is the source of the data you present?

A. Unless otherwise indicated, the data are taken from the books and records of FPL. The books and records are kept in the regular course of the Company's business in accordance with generally accepted accounting principles and practices, and with the applicable provisions of the Uniform System of Accounts as prescribed by the Commission.

FUEL COST RECOVERY CLAUSE

Q. Please explain the calculation of the 2019 FCR net true-up amount.

A. Exhibit RBD-1, page 1, titled "Calculation of Net True-Up," shows the calculation of the FCR net true-up for the period January 2019 through December 2019, an under-recovery of $51,531,817.

The summary of the FCR net true-up amount shows the actual end-of-period true-up over-recovery for the period January 2019 through December 2019 of

$77,204,120 on line 1. The actual/estimated true-up over-recovery for the same period of $128,735,937 is shown on line 2. Line 1 less line 2 results in the net final true-up under-recovery for the period January 2019 through December 2019 of $51,531,817 shown on line 3.

The calculation of the FCR true-up amount for the period follows the procedures established by this Commission as set forth on Commission Schedule A2 "Calculation of True-Up and Interest Provision."

Q. Have you provided a schedule showing the calculation of the 2019 FCR actual true-up by month?

A. Yes. Exhibit RBD-1, page 2, titled "Calculation of Final True-Up Amount," shows the calculation of the FCR actual true-up by month for January 2019 through December 2019.

Q. Have you provided a schedule showing the variances between actual and actual/estimated FCR costs and applicable revenues for 2019?

A. Yes. Exhibit RBD-1, page 3, (sum of lines 39 and 40) compares the actual end-of-period true-up over-recovery of $77,204,120 (column 4) to the actual/estimated end-of-period true-up over-recovery of $128,735,937 (column 5) resulting in a net under-recovery of $51,531,817 (column 6). Exhibit RBD-1, page 3 shows that the variance consists of an increase in jurisdictional fuel costs of $101.0 million (line 38) partially offset by an increase in revenues of $49.6 million (line 29).

Q. Please summarize the variance schedule on page 3 of Exhibit RBD-1.

A. FPL previously projected jurisdictional total fuel costs and net power transactions to be $2.58 billion for 2019 (Exhibit RBD-1, page 3, line 38, column 5). The actual jurisdictional total fuel costs and net power transactions for that period is $2.69 billion (Exhibit RBD-1, page 3, line 38, column 4). Jurisdictional total fuel costs and net power transactions are $101.0 million, or 3.9% higher than previously projected (Exhibit RBD-1, page 3, line 38, column 6) and jurisdictional fuel revenues net of revenue taxes for 2019 are $49.6 million, or 1.7% higher than previously projected (Exhibit RBD-1, page 3, line 29, column 6).

Q. Please explain the variances in jurisdictional total fuel costs and net power transactions.

A. Below are the primary reasons for the $101.0 million variance.

<u>Fuel Cost of System Net Generation: $125.8 million increase (Exhibit RBD-1, page 3, line 1, column 6)</u>

The table below provides the detail of this variance.

FUEL VARIANCE	2019 FINAL TRUE-UP	2019 ACTUAL/ ESTIMATED	DIFFERENCE
<u>Heavy Oil</u>			
Total Dollar	$13,793,931	$12,853,413	940,518
Units (MMBTU)	1,196,123	1,115,626	80,498
$ per Units	11.5322	11.5213	0.01
Variance Due to Consumption			928,316
Variance Due to Cost			12,202
Total Variance			940,518
<u>Light Oil</u>			
Total Dollar	$20,107,057	$11,992,199	8,114,858
Units (MMBTU)	1,182,072	706,510	475,563
$ per Units	17.0100	16.9739	0.04

FUEL VARIANCE	2019 FINAL TRUE-UP	2019 ACTUAL/ ESTIMATED	DIFFERENCE
Variance Due to Consumption			8,089,322
Variance Due to Cost			25,536
Total Variance			8,114,858
Coal			
Total Dollar	$74,236,959	$69,189,030	5,047,929
Units (MMBTU)	28,631,872	27,200,891	1,430,981
$ per Units	2.5928	2.5436	0.05
Variance Due to Consumption			3,710,260
Variance Due to Cost			1,337,670
Total Variance			5,047,929
Gas			
Total Dollar	$2,600,448,500	$2,493,615,287	106,833,213
Units (MMBTU)	665,984,354	637,898,271	28,086,083
$ per Units	3.9047	3.9091	(0.00)
Variance Due to Consumption			109,666,859
Variance Due to Cost			(2,833,646)
Total Variance			106,833,213
Nuclear			
Total Dollar	$159,950,571	$155,046,037	4,904,534
Units (MMBTU)	303,397,508	298,655,844	4,741,664
$ per Units	0.5272	0.5191	0.01
Variance Due to Consumption			2,499,796
Variance Due to Cost			2,404,738
Total Variance			4,904,534
Total			
Variance Due to Consumption			124,894,552
Variance Due to Cost			946,500
Total Variance			125,841,052

Variable Power Plant O&M Avoided due to Economy Purchases: $0.05 million decrease (Exhibit RBD-1, page 3, line 13, column 6)

The variance for variable power plant O&M avoided due to economy purchases is attributable to lower than projected economy power purchases.

Variable Power Plant O&M Attributable to Off-System Sales: $0.1 million increase (Exhibit RBD-1, page 3, line 12, column 6)

The variance for variable power plant O&M attributable to off-system sales is attributable to higher than projected economy power sales.

Energy Cost of Economy Purchases: $1.4 million increase (Exhibit RBD-1, page 3, line 8, column 6)

The variance for the Energy Cost of Economy Purchases is attributable to higher than projected costs for economy power. The average cost of economy power purchases was $7.95/MWh higher than projected, resulting in a cost increase of $4.4 million. This increase was partially offset by lower than projected economy purchases. FPL purchased 76,939 MWh less of economy power, resulting in a volume decrease of $3.0 million. The combination of lower economy power purchases coupled with higher costs for economy power purchases resulted in a net variance of $1.4 million.

Fuel Cost of Power Sold: $2.6 million increase (Exhibit RBD-1, page 3, line 4, column 6)

The variance for the Fuel Cost of Power Sold is primarily attributable to higher than projected economy power sales. FPL sold 191,325 MWh more of economy power, resulting in a volume increase of $3.8 million. The average unit fuel cost on economy power sales was $0.48/MWh lower than projected, resulting in a cost decrease of $1.3 million. The combination of higher economy power sales and lower fuel costs attributable to economy power sales resulted in a net variance for economy power sales of $2.5 million. The remaining variance of $0.1 million was primarily attributable to higher than projected fuel costs on St. Lucie Plant Reliability Exchange sales.

<u>Gains from Off-System Sales: $2.4 million increase (Exhibit RBD-1, page 3, line 5, column 6)</u>

The variance for Gains from Off-System Sales is attributable to higher than projected economy sales and higher than projected margins on economy power sales. FPL sold 191,325 MWh more of economy power, resulting in a volume increase of $1.7 million. Margins on economy power sales averaged $0.26/MWh higher than projected, resulting increased gains of $0.7 million. The combination of higher economy power sales and higher margins on economy power sales resulted in a total variance for Gains from Off-System Sales of $2.4 million.

<u>Fuel Cost of Stratified Sales: $6.4 million increase (Exhibit RBD-1, page 3, line 2, column 6)</u>

The variance for the fuel cost of stratified sales is primarily attributable to higher than projected MWh sales to Seminole.

<u>Fuel Cost of Purchased Power: $0.8 million increase (Exhibit RBD-1, page 3, line 6, column 6)</u>

The variance for the Fuel Cost of Purchased Power is primarily attributable to higher than projected firm purchases and lower than projected costs associated with these firm purchases. In total, FPL purchased 130,894 MWh more than projected, resulting in a volume increase of $2.7 million. The unit cost of these firm purchases was $1.15/MWh lower than projected, resulting in a cost decrease of $1.9 million. The combination of higher firm purchases and lower costs for firm purchases resulted in a net variance of $0.8 million.

<u>Energy Payments to Qualifying Facilities: $0.1 million increase (Exhibit RBD-1, page 3, line 7, column 6)</u>

The variance for Energy Payments to Qualifying Facilities is attributable to higher than projected purchases and lower than projected costs from Qualifying Facilities. In total, FPL purchased 23,134 MWh more than projected, resulting in a volume increase of $0.4 million. The average unit fuel cost for these purchases was $1.02/MWh lower than projected, resulting in a cost decrease of $0.3 million. The combination of higher purchases and lower fuel costs for Qualifying Facilities resulted in a net variance of $0.1 million.

Q. What is the variance in retail (jurisdictional) FCR revenues?

A. As shown on Exhibit RBD-1, page 3, line 29, actual 2019 jurisdictional FCR revenues, net of revenue taxes, are approximately $49.6 million higher than the actual/estimated projection. This is primarily due to jurisdictional sales that are 1,591,574 MWh higher than the actual/estimated projection.

Q. FPL witness Yupp calculates in his testimony that FPL is entitled to retain $9,149,588 as its 60% share of 2019 Incentive Mechanism gains over the $40 million threshold. When is FPL requesting to recover its share of the gains,

and how will this be reflected in the FCR schedules?

A. FPL is requesting recovery of its share of the 2019 Incentive Mechanism gains through the 2021 FCR factors, consistent with how gains have been recovered in prior years. FPL will include the approved jurisdictionalized Incentive Mechanism gains amount in the calculation of the 2021 FCR factors and will reflect recovery of one-twelfth of the approved amount, net of revenue taxes, in each month's Schedule A2 for the period January 2021 through December 2021 as a reduction to jurisdictional fuel revenues applicable to each period.

CAPACITY COST RECOVERY CLAUSE

Q. Please explain the calculation of the 2019 CCR net true-up amount.

A. Exhibit RBD-2, page 1, titled "Final True-Up Summary" shows the calculation of the CCR net true-up for the period January 2019 through December 2019, an over-recovery of $5,141,967, which FPL is requesting to be included in the calculation of the CCR factors for the January 2021 through December 2021 period.

The actual end-of-period over-recovery for the period January 2019 through December 2019 of $14,144,582 shown on line 1 less the actual/estimated end-of-period over-recovery for the same period of $9,002,615 shown on line 2 that was approved by the Commission in Order No. PSC-2019-0484-FOF-EI, results in the net true-up over-recovery for the period January 2019 through December 2019 of $5,141,967 shown on line 3.

Q. Have you provided a schedule showing the calculation of the 2019 CCR actual true-up by month?

A. Yes. Exhibit RBD-2, pages 2 through 4, titled "Calculation of Final True-Up" shows the calculation of the CCR end-of-period true-up for the period January 2019 through December 2019 by month.

Q. Is this true-up calculation consistent with the true-up methodology used for the FCR Clause?

A. Yes, it is. The calculation of the true-up amount follows the procedures established by this Commission set forth on Commission Schedule A2 "Calculation of True-Up and Interest Provision" for the FCR Clause.

Q. Have you provided a schedule showing the variances between actual and actual/estimated capacity costs and applicable revenues for 2019?

A. Yes. Exhibit RBD-2, pages 5 and 6, titled "Calculation of Final True-Up Variances," shows the actual capacity costs and applicable revenues compared to actual/estimated capacity costs and applicable revenues for the period January 2019 through December 2019.

Q. Please explain the variances related to capacity costs.

A. As shown in Exhibit RBD-2, page 5, line 13, column 5, the variance related to total system capacity costs is a decrease of $3.4 million or 1.3%. Below are the primary reasons for the decrease.

<u>Transmission Revenues from Capacity Sales: $2.2 million increase (Exhibit RBD-2, page 5, line 8, column 5)</u>

The variance for transmission revenues from capacity sales is primarily attributable to higher revenues from capacity premiums associated with power capacity sales of $1.2 million. The remaining variance is primarily due to higher than projected transmission revenues of $1.0 million resulting from higher than projected economy power sales.

<u>Incremental Nuclear NRC Compliance Costs (Fukushima): O&M - $1.0 million decrease (Exhibit RBD-2, page 5, line 5, column 5)</u>

The variance for incremental NRC compliance O&M costs is primarily attributable to deferral of Turkey Point Unit 3 and Unit 4 flooding protection modifications from 2019 to 2020.

Q. Have you included an adjustment to the 2019 CCR true-up to reflect the change to the Florida corporate income tax rate issued by the Florida Department of Revenue?

A. Yes. On September 12, 2019, the Florida Department of Revenue issued a Tax Information Publication providing notification of a reduction in the Florida corporate income tax rate, from 5.5% to 4.458%, for taxable years beginning on or after January 1, 2019, but not before January 1, 2022. The notification also states that further reduction in the tax rate is possible for taxable years beginning on or after January 1, 2020 and January 1, 2021. The reduction in the corporate income tax rate impacted the income taxes associated with the return on equity earned in the capital projects recovered through the CCR. In December 2019, FPL adjusted the CCR true-up balances for January 2019 through November 2019 to reflect the tax rate reduction. As a result, the monthly end of period true-up amounts for January 2019 through June 2019 have been adjusted downward from the amounts filed in FPL's 2019 CCR Actual/Estimated True-Up filing dated July 26, 2019.

Q. Please describe the variance in 2019 CCR revenues.

A. As shown on page 6, line 35, column 5, actual 2019 CCR revenues (net of revenue taxes), are $1.9 million higher than projected in the actual/estimated true-up filing. This is primarily due to 1,591,574 MWh higher than projected jurisdictional sales.

Q. Have you provided a schedule showing the actual monthly capacity payments by contract?

A. Yes. Schedule A12 consists of two pages that are included in Exhibit RBD-2 as pages 7 and 8. Page 7 shows the actual capacity payments for FPL's Purchase Power Agreements for the period January 2019 through December 2019. Page 8 provides the Short Term Capacity Payments for the period January 2019 through December 2019.

Q. Have you provided a schedule showing the capital structure components and cost rates relied upon by FPL to calculate the rate of return applied to all capital projects recovered through the FCR and CCR Clauses?

A. Yes. The capital structure components and cost rates used to calculate the rate of return on the capital investments for the period January 2019 through December 2019 are included on pages 19 and 20 of Exhibit RBD-2.

Q. Does this conclude your testimony?

A. Yes, it does.

FLORIDA POWER & LIGHT COMPANY
CALCULATION OF NET TRUE-UP
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

SCHEDULE: E1-A

Line No.	E1-A True-Up Summary	Total
1	End of Period True-Up [1]	$77,204,120
2	Less - Actual Estimated True-up for the same period [2]	$128,735,937
3	Net True-up for the period	($51,531,817)
4		
5	[1] Page 2, Column 16, Lines 41 & 42	
6	[2] Approved in FPSC Final Order PSC-2019-0484-FOF-EI	
7		
8	( ) Reflects under-recovery	
9		
10	Totals may not add due to rounding	

FLORIDA POWER & LIGHT COMPANY
CALCULATION OF FINAL TRUE-UP AMOUNT
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	True-up	True Up Line	a-Jan - 2019	a-Feb - 2019	a-Mar - 2019	a-Apr - 2019	a-May - 2019	a-Jun - 2019	a-Jul - 2019	a-Aug - 2019	a-Sep - 2019	a-Oct - 2019	a-Nov - 2019	a-Dec - 2019	a-2019
1	**Fuel Costs & Net Power Transactions**	Fuel Cost of System Net Generation [1]	$247,645,037	$210,407,736	$239,033,820	$240,339,290	$265,852,130	$260,852,387	$257,576,253	$242,828,562	$248,374,166	$242,758,953	$217,693,436	$195,175,246	$2,868,537,018
2		Fuel Cost of Stratified Sales	($2,502,014)	($1,682,735)	($1,748,714)	($2,688,498)	($2,785,905)	($3,537,668)	($3,412,466)	($3,740,146)	($3,166,233)	($3,555,816)	($2,903,428)	($2,908,818)	($34,632,440)
3		Scherer Coal Cars Depreciation & Return													
4		Rail Car Lease (Cedar Bay/ICL/SJRPP)	$431,592	$200,773	$517,637	$288,456	$312,932	$111,960	$175,886	$257,232	$36,235	$163,992	$113,488	$144,570	$2,754,752
5		Fuel Cost of Power Sold (Per A6)	($9,633,494)	($7,019,582)	($6,246,138)	($4,379,818)	($2,828,622)	($2,657,301)	($3,326,575)	($4,855,300)	($3,300,967)	($1,789,066)	($4,980,872)	($3,757,953)	($54,775,689)
6		Gains from Off-System Sales (Per A6)	($4,922,077)	($2,729,301)	($2,317,588)	($1,920,408)	($951,695)	($938,229)	($1,122,124)	($1,962,658)	($1,297,484)	($1,215,518)	($2,858,588)	($1,939,408)	($24,175,079)
7		Fuel Cost of Purchased Power (Per A7)	$2,985,541	$1,982,779	$2,690,113	$2,385,026	$2,396,171	$3,608,732	$2,853,022	$1,945,537	$3,919,643	$2,048,816	$2,532,517	$2,348,824	$31,696,720
8		Energy Payments to Qualifying Facilities (Per A8)	$590,447	$379,280	$398,998	$336,858	$462,632	$639,663	$518,259	$374,924	$596,212	$380,420	$544,180	$343,633	$5,565,507
9		Energy Cost of Economy Purchases (Per A9)	$30,784	$32,530	$559,838	$610,393	$5,635,526	$10,448,887	$2,835,006	$63,539	$4,413,099	$848,272	$55,519	$1,785	$25,535,179
10		Total Fuel Costs & Net Power Transactions	$234,625,816	$201,571,479	$232,887,967	$234,971,299	$268,093,168	$268,528,431	$256,097,261	$234,911,690	$249,574,672	$239,640,053	$210,196,252	$189,407,878	$2,820,505,967
11															
12	**Incremental Optimization Costs**	Incremental Personnel, Software, and Hardware Costs	$45,273	$40,940	$38,239	$40,305	$56,630	$42,240	$46,373	$48,540	$42,427	$46,741	$43,306	$42,051	$533,064
13		Variable Power Plant O&M Attributable to Off-System Sales (Per A6)	$289,804	$224,878	$203,849	$141,000	$87,966	$84,664	$94,130	$155,136	$102,312	$50,107	$182,998	$137,428	$1,754,273
14		Variable Power Plant O&M Avoided due to Economy Purchases (Per A9)	($1,067)	($832)	($8,941)	($9,068)	($74,779)	($145,473)	($39,516)	($1,659)	($58,877)	($16,924)	($1,025)	($111)	($358,271)
15		Total Incremental Optimization Costs	$334,010	$264,985	$233,147	$172,237	$69,817	($18,568)	$100,987	$202,016	$85,862	$79,924	$225,279	$179,369	$1,929,065
16															
17		Dodd Frank Fees											($375)		($375)
18															
19	**Adjustments to Fuel Cost**	Energy Imbalance Fuel Revenues	($177,786)	($133,355)	($3,715)	($58,853)	($171,860)	($25,305)	($181,968)	($41,815)	($80,281)	($58,675)	($93,799)	($36,606)	($1,064,020)
20		Inventory Adjustments	($53,094)	$18,214	($179,394)	$360,284	$705,754	($1,110,949)	$59,322	($49,336)	$37,708	($48,952)	$45,022	$19,252	($196,170)
21		Non Recoverable Oil/Tank Bottoms			$232,871	($549,227)		($1,051,361)		$1,084	($1,084)				($1,367,717)
22		Other O&M Expense [4]				$1,554	$205,738		$196,696	$28,633	$132,828		$8,400		$573,849
23		Adjusted Total Fuel Costs & Net Power Transactions	$234,728,946	$201,721,323	$233,170,876	$234,897,293	$268,902,617	$266,322,249	$256,272,299	$235,052,273	$249,749,704	$239,612,351	$210,380,778	$189,569,892	$2,820,380,600
24															
25	**kWh Sales**	Jurisdictional kWh Sales	8,090,450,684	7,361,664,859	7,987,648,669	8,430,422,795	9,195,507,367	10,476,195,510	10,982,152,510	10,850,301,676	11,097,861,893	10,385,466,073	9,277,887,548	7,793,867,458	111,929,427,042
26		Sales for Resale (excluding Stratified Sales)	398,798,783	418,248,548	387,890,789	426,072,948	452,801,248	540,722,792	564,829,647	577,658,348	563,995,111	542,101,846	538,701,537	409,243,236	5,821,064,833
27		Total Sales	8,489,249,467	7,779,913,407	8,375,539,458	8,856,495,743	9,648,308,615	11,016,918,302	11,546,982,157	11,427,960,024	11,661,857,004	10,927,567,919	9,816,589,085	8,203,110,694	117,750,491,875
28															
29		Jurisdictional % of Total kWh Sales	95.30231%	94.62399%	95.36877%	95.18915%	95.30694%	95.09189%	95.10842%	94.94522%	95.16376%	95.03914%	94.51233%	95.01112%	95.05644%
30															
31	**True-Up Calculation**	Jurisdictional Fuel Revenues (Net of Revenue Taxes)	$216,746,520	$194,169,194	$211,711,391	$211,291,072	$233,391,232	$269,773,583	$284,563,200	$280,559,650	$287,743,740	$266,856,876	$235,011,577	$193,673,527	$2,885,491,562
32															
33	**Fuel Adjustment Revenues Not Applicable to Period**														
34		Prior Period True-Up (Collected)/Refunded This Period [2]	($9,311,710)	($9,311,710)	($9,311,710)	($9,311,710)	($9,311,710)	($9,311,710)	($9,311,710)	($9,311,710)	($9,311,710)	($9,311,710)	($9,311,710)	($9,311,710)	($111,740,516)
35		GPIF, Net of Revenue Taxes [3]	($487,810)	($487,810)	($487,810)	($487,810)	($487,810)	($487,810)	($487,810)	($487,810)	($487,810)	($487,810)	($487,810)	($487,810)	($5,853,723)
36		Incentive Mechanism, Net of Revenue Taxes [5]	($183,580)	($183,580)	($183,580)	($183,580)	($183,580)	($183,580)	($183,580)	($183,580)	($183,580)	($183,580)	($183,580)	($183,580)	($2,202,961)
37		Retail Fuel Revenues Applicable to Period	$206,763,420	$184,186,094	$201,728,291	$201,307,972	$223,408,132	$259,790,483	$274,580,100	$270,576,550	$277,760,640	$256,873,776	$225,028,477	$183,690,427	$2,765,694,362
38		Adjusted Total Fuel Costs & Net Power Transactions	234,728,946	201,721,323	233,170,876	234,897,293	268,902,617	266,322,249	256,272,299	235,052,273	249,749,704	239,612,351	210,380,778	189,569,892	2,820,380,600
39		Retail % of Total kWh Sales	95.30231%	94.62399%	95.36877%	95.18915%	95.30694%	95.09189%	95.10842%	94.94522%	95.16376%	95.03914%	94.51233%	95.01112%	95.05644%
40		Juris. Total Fuel Costs & Net Power Transactions	224,013,054	191,142,083	222,681,294	223,907,536	256,639,089	253,602,879	244,075,328	223,481,105	238,001,572	228,042,056	199,112,157	180,362,834	2,685,060,986
41		True-Up Provision for the Month-Over/(Under) Recovery	($17,249,634)	($6,955,989)	($20,953,003)	($22,599,564)	($33,230,957)	$6,187,604	$30,504,772	$47,095,445	$39,759,068	$28,831,721	$25,916,320	$3,327,593	$80,633,376
42		Interest Provision for the Month	($375,832)	($381,429)	($396,404)	($424,337)	($454,773)	($453,549)	($375,522)	($270,039)	($173,694)	($91,150)	($32,842)	$313	($3,429,256)
43		True-Up & Interest Prov. Beg of Period-Over/(Under) Recovery	($111,740,516)	($120,054,272)	($118,079,980)	($130,117,677)	($143,829,868)	($168,203,888)	($153,158,123)	($113,717,163)	($57,580,048)	($8,682,964)	$29,369,316	$64,564,503	($111,740,516)
44		Deferred True-up Beginning of Period - Over/(Under) Recovery [6]	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)	($70,653,405)
45		Prior Period True-Up Collected/(Refunded) This Period	$9,311,710	$9,311,710	$9,311,710	$9,311,710	$9,311,710	$9,311,710	$9,311,710	$9,311,710	$9,311,710	$9,311,710	$9,311,710	$9,311,710	$111,740,516
46		End of Period Net True-up Amount Over/(Under) Recovery	($190,707,677)	($188,733,385)	($200,771,082)	($214,483,273)	($238,857,293)	($223,811,528)	($184,370,568)	($128,233,453)	($79,336,369)	($41,284,089)	($6,088,902)	$6,550,715	$6,550,715
47															
48															

49 [1] Actuals include various adjustments as noted on the A-Schedules.

50 [2] Prior Period 2018 Actual/Estimated True-up.

51 [3] Generating Performance Incentive Factor is (($5,857,941/12) x 99.9280%) - See Order No. PSC-2019-0484-FOF-EI.

52 [4] Other Fuel Expense consists of nuclear fuel design software maintenance costs.

53 [5] Jurisdictionalized Incentive Mechanism - FPL Portion is (($2,204,548/12) x 99.9280%) - See Order No. PSC-2018-0610-FOF-EI

54 [6] 2018 Final True-up.

55

56 Totals may not add due to rounding.

Docket No. 20200001-EI
2019 FCR Final True Up
Exhibit RBD-1, Page 2 of 3

FLORIDA POWER & LIGHT COMPANY
CALCULATION OF VARIANCE
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	True-up	True Up Line	2019			
			Actuals	Actual/Estimated	Diff $	Diff %
1	**Fuel Costs & Net Power Transactions**	Fuel Cost of System Net Generation [1]	$2,868,537,018	$2,742,695,965	$125,841,052	4.6%
2		Fuel Cost of Stratified Sales	($34,632,440)	($28,202,880)	($6,429,559)	22.8%
3		Rail Car Lease (Cedar Bay/ICL/SJRPP)	$2,754,752	$2,807,537	($52,785)	(1.9%)
4		Fuel Cost of Power Sold (Per A6)	($54,775,689)	($52,136,444)	($2,639,245)	5.1%
5		Gains from Off-System Sales (Per A6)	($24,175,079)	($21,802,243)	($2,372,836)	10.9%
6		Fuel Cost of Purchased Power (Per A7)	$31,696,720	$30,893,610	$803,109	2.6%
7		Energy Payments to Qualifying Facilities (Per A8)	$5,565,507	$5,457,362	$108,146	2.0%
8		Energy Cost of Economy Purchases (Per A9)	$25,535,179	$24,108,353	$1,426,826	5.9%
9		Total Fuel Costs & Net Power Transactions	$2,820,505,967	$2,703,821,260	$116,684,708	4.3%
10						
11	**Incremental Optimization Costs**	Incremental Personnel, Software, and Hardware Costs	$533,064	$526,330	$6,734	1.3%
12		Variable Power Plant O&M Attributable to Off-System Sales (Per A6)	$1,754,273	$1,629,911	$124,361	7.6%
13		Variable Power Plant O&M Avoided due to Economy Purchases (Per A9)	($358,271)	($408,282)	$50,010	(12.2%)
14		Total Incremental Optimization Costs	$1,929,065	$1,747,960	$181,106	10.4%
15		Dodd Frank Fees	($375)	-	($375)	N/A
16						
17	**Adjustments to Fuel Cost**	Energy Imbalance Fuel Revenues	($1,064,020)	($570,875)	($493,145)	86.4%
18		Inventory Adjustments	($196,170)	($259,185)	$63,015	(24.3%)
19		Non Recoverable Oil/Tank Bottoms	($1,367,717)	($1,367,716)	($0)	0.0%
20		Other O&M Expense [2]	$573,849	$565,522	$8,327	1.5%
21		Adjusted Total Fuel Costs & Net Power Transactions	$2,820,380,600	$2,703,936,965	$116,443,636	4.3%
22						
23	**kWh Sales**	Jurisdictional kWh Sales	111,929,427,042	110,337,852,692	1,591,574,350	1.4%
24		Sales for Resale (excluding Stratified Sales)	5,821,064,833	5,237,747,569	583,317,264	11.1%
25		Total Sales	117,750,491,875	115,575,600,261	2,174,891,614	1.9%
26						
27		Jurisdictional % of Total Sales	95.05644%	95.46812%		
28						
29	**True-Up Calculation**	Jurisdictional Fuel Revenues (Net of Revenue Taxes)	$2,885,491,562	$2,835,888,086	$49,603,476	1.7%
30						
31	**Fuel Adjustment Revenues Not Applicable to Period**					
32		Prior Period True-Up (Collected)/Refunded This Period [3]	($111,740,516)	($111,740,516)	-	0.0%
33		GPIF, Net of Revenue Taxes [4]	($5,853,723)	($5,853,723)	-	0.0%
34		Incentive Mechanism, Net of Revenue Taxes [5]	($2,202,961)	($2,202,961)	-	0.0%
35		Jurisdictional Fuel Revenues Applicable to Period	$2,765,694,362	$2,716,090,886	$49,603,476	1.7%
36		Adjusted Total Fuel Costs & Net Power Transactions	2,820,380,600	2,703,936,965	116,443,636	4.3%
37		Jurisdictional Sales % of Total kWh Sales	95.05644%	95.46812%		
38		Juris. Total Fuel Costs & Net Power Transactions	$2,685,060,986	$2,584,104,916	$100,956,070	3.9%
39		True-Up Provision for the Month-Over/(Under) Recovery	$80,633,376	$131,985,970	($51,352,594)	(38.9%)
40		Interest Provision for the Month	($3,429,256)	($3,250,033)	($179,223)	5.5%
41		True-Up & Interest Prov. Beg of Period-Over/(Under) Recovery	($111,740,516)	($111,740,516)	-	0.0%
42		Deferred True-up Beginning of Period - Over/(Under) Recovery [6]	($70,653,405)	($70,653,405)	-	0.0%
43		Prior Period True-Up Collected/(Refunded) This Period	$111,740,516	$111,740,516	-	0.0%
44		End of Period Net True-up Amount Over/(Under) Recovery	$6,550,715	$58,082,532	($51,531,817)	(88.7%)
45						
46						
47	[1] Actuals include various adjustments as noted on the A-Schedules.					
48	[2] Other Fuel Expense consists of nuclear fuel design software maintenance costs.					
49	[3] Prior Period 2018 Actual/Estimated True-up.					
50	[4] Generating Performance Incentive Factor is (($5,857,941/12) x 99.9280%) - See Order No. PSC-2019-0484-FOF-EI.					
51	[5] Jurisdictionalized Incentive Mechanism - FPL Portion is (($2,204,548/12) x 99.9280%) - See Order No. PSC-2019-0484-FOF-EI.					
52	[6] 2018 Final True-up.					

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
FINAL TRUE-UP SUMMARY
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Line	YE-Dec - 2019
1	End of Period True-Up for the Period [1]	$14,144,582
2	Less - Estimated/Actual True Up for Same Period [2]	$9,002,615
3	Net True Up for the Period	$5,141,967
4		
5	[1] From Page 4, Column 15, Lines 8 & 9	
6	[2] Approved in FPSC Final Order PSC-2019-0484-FOF-EI	
7		
8	( ) Reflects under-recovery	
9		
10	Totals may not add due to rounding	

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Capacity Costs	a-Jan - 2019	a-Feb - 2019	a-Mar - 2019	a-Apr - 2019	a-May - 2019	a-Jun - 2019	a-Jul - 2019	a-Aug - 2019	a-Sep - 2019	a-Oct - 2019	a-Nov - 2019	a-Dec - 2019	Total
1	**Base**													
2	Payments to Non-cogenerators	$1,910,150	$1,907,896	$1,910,150	$1,910,150	$2,180,916	$2,242,910	$2,243,700	$2,241,689	$2,243,700	$2,070,770	$2,049,600	$2,048,935	$24,960,566
3	Payments to Co-generators	$113,295	$113,295	$113,295	$113,295	$113,295	$113,635	$124,979	$124,231	$116,165	$116,165	$116,165	$68,166	$1,345,981
4	Cedar Bay Transaction - Regulatory Asset - Amortization and Return	$9,664,053	$9,634,708	$9,605,362	$9,576,016	$9,546,671	$9,517,325	$9,595,784	$9,564,793	$9,533,801	$9,502,810	$9,471,818	$9,440,827	$114,653,968
5	Cedar Bay Transaction - Regulatory Liability - Amortization and Return	($88,349)	($87,965)	($87,581)	($87,196)	($86,812)	($86,428)	($87,455)	($87,049)	($86,643)	($86,237)	($85,832)	($85,426)	($1,042,974)
6	Indiantown Transaction - Regulatory Asset - Amortization and Return	$6,384,800	$6,358,402	$6,332,004	$6,305,606	$6,279,208	$6,252,810	$6,341,155	$6,313,276	$6,285,397	$6,257,519	$6,229,640	$6,201,761	$75,541,578
7	SJRPP Transaction	$982,987	$971,938	$960,888	$949,838	$938,788	$927,739	$933,731	$922,062	$910,393	$898,723	$887,054	$875,384	$11,159,524
8	Incremental Plant Security Costs O&M	$2,043,320	$1,921,966	$2,502,657	$2,137,230	$2,436,305	$2,198,128	$2,346,203	$2,261,704	$2,081,016	$2,171,437	$2,067,111	$3,019,780	$27,186,856
9	Incremental Plant Security Costs Capital	291,696	298,282	298,346	298,027	298,533	299,535	312,265	314,814	316,676	318,051	319,227	322,010	3,687,464
10	Incremental Nuclear NRC Compliance Costs O&M	$105,951	$84,701	$62,725	$84,644	$42,971	$56,769	$52,982	$75,772	$43,489	$43,949	$59,178	$46,131	$759,263
11	Incremental Nuclear NRC Compliance Costs Capital	$971,086	$967,733	$986,058	$1,014,289	$1,017,273	$1,015,335	$1,053,251	$1,065,810	$1,074,269	$1,074,708	$1,074,142	$1,074,439	$12,388,392
12	Transmission of Electricity by Others	$71,812	$1,134	$38,865	$947	-	-	$14,060	$4,776	$3,949	$22,476	$48,255	$13,905	$220,179
13	Transmission Revenues from Capacity Sales	($1,114,638)	($941,273)	($907,773)	($683,574)	($723,347)	($368,909)	($390,899)	($837,231)	($819,594)	($587,744)	($1,029,374)	($613,975)	($9,018,333)
14	Total Base	$21,336,163	$21,230,817	$21,814,996	$21,619,272	$22,043,800	$22,168,850	$22,539,757	$21,964,647	$21,702,617	$21,802,625	$21,206,984	$22,411,938	$261,842,466
15														
16	**Intermediate**													
17	Incremental Plant Security Costs O&M	$99,780	$102,881	$215,547	$121,152	$35,561	$133,959	$216,561	$159,158	$243,899	$268,225	$275,202	$342,434	$2,214,358
18	Incremental Plant Security Costs Capital	$45,162	$45,066	$44,971	$44,875	$44,779	$44,683	$46,238	$46,137	$46,036	$45,935	$45,834	$45,733	$545,448
19	Total Intermediate	$144,942	$147,947	$260,517	$166,026	$80,340	$178,642	$262,799	$205,295	$289,935	$314,160	$321,036	$388,166	$2,759,805
20														
21	**Peaking**													
22	Incremental Plant Security Costs O&M	$25,297	$31,978	$27,019	$21,996	$33,783	$24,786	$37,504	$37,265	$87,574	$52,293	$29,100	$67,719	$476,315
23	Incremental Plant Security Costs Capital	$6,468	$6,450	$6,431	$6,413	$6,394	$6,376	$6,549	$6,530	$6,510	$6,491	$6,471	$6,452	$77,533
24	Total Peaking	$31,765	$38,428	$33,450	$28,409	$40,177	$31,162	$44,053	$43,795	$94,084	$58,783	$35,571	$74,171	$553,848
25														
26	**Solar**													
27	Incremental Plant Security Costs O&M	-	-	-	-	-	$156	($156)	-	-	-	-	-	-
28	Incremental Plant Security Costs Capital	-	-	-	-	-	-	-	-	-	$128	$256	$286	$671
29	Total Solar	-	-	-	-	-	$156	($156)	-	-	$128	$256	$286	$671
30														
31	**General**													
32	Incremental Plant Security Costs Capital	$2,772	$2,757	$2,741	$2,726	$2,711	$2,695	$2,695	$2,678	$2,662	$2,646	$2,630	$2,614	$32,327
33	Total General	$2,772	$2,757	$2,741	$2,726	$2,711	$2,695	$2,695	$2,678	$2,662	$2,646	$2,630	$2,614	$32,327
34														
35	**Total**	$21,515,642	$21,419,948	$22,111,705	$21,816,433	$22,167,028	$22,381,506	$22,849,147	$22,216,415	$22,089,299	$22,178,343	$21,566,478	$22,877,175	$265,189,117
36														
37	Jan-Jun amounts have been updated to reflect the reduction in the Florida Corporate Income Tax rate from 5.5% to 4.458%													
38	Totals may not add due to rounding													

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Line	a-Jan - 2019	a-Feb - 2019	a-Mar - 2019	a-Apr - 2019	a-May - 2019	a-Jun - 2019	a-Jul - 2019	a-Aug - 2019	a-Sep - 2019	a-Oct - 2019	a-Nov - 2019	a-Dec - 2019	Total
1	Total Capacity Costs (Page 2, Line 35)	21,515,642	21,419,948	22,111,705	21,816,433	22,167,028	22,381,506	22,849,147	22,216,415	22,089,299	22,178,343	21,566,478	22,877,175	265,189,117
2														
3	Total Base Capacity Costs	21,336,163	21,230,817	21,814,996	21,619,272	22,043,800	22,168,850	22,539,757	21,964,647	21,702,617	21,802,625	21,206,984	22,411,938	261,842,466
4	Base Jurisdictional Factor [1]	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%
5	Total Base Jurisdictional Capacity Costs	$20,431,275	$20,330,397	$20,889,800	$20,702,377	$21,108,900	$21,228,647	$21,583,823	$21,033,105	$20,782,187	$20,877,954	$20,307,575	$21,461,425	$250,737,465
6														
7	Total Intermediate Capacity Costs	$144,942	$147,947	$260,517	$166,026	$80,340	$178,642	$262,799	$205,295	$289,935	$314,160	$321,036	$388,166	$2,759,805
8	Intermediate Jurisdictional Factor [1]	94.2474%	94.2474%	94.2474%	94.2474%	94.2474%	94.2474%	94.2474%	94.2474%	94.2474%	94.2474%	94.2474%	94.2474%	94.2474%
9	Total Intermediate Jurisdictional Capacity Costs	$136,604	$139,436	$245,531	$156,476	$75,718	$168,365	$247,681	$193,485	$273,256	$296,088	$302,568	$365,837	$2,601,045
10														
11	Total Peaking Capacity Costs	$31,765	$38,428	$33,450	$28,409	$40,177	$31,162	$44,053	$43,795	$94,084	$58,783	$35,571	$74,171	$553,848
12	Peaking Jurisdictional Factor [1]	95.3443%	95.3443%	95.3443%	95.3443%	95.3443%	95.3443%	95.3443%	95.3443%	95.3443%	95.3443%	95.3443%	95.3443%	95.3443%
13	Total Peaking Jurisdictional Capacity Costs	$30,286	$36,639	$31,893	$27,086	$38,306	$29,711	$42,002	$41,756	$89,704	$56,047	$33,915	$70,718	$528,063
14														
15	Total Solar Capacity Costs	-	-	-	-	-	$156	($156)	-	-	$128	$256	$286	$671
16	Solar Jurisdictional Factor [1]	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%	95.7589%
17	Total Solar Jurisdcitional Capacity Costs	-	-	-	-	-	$150	($150)	-	-	$123	$246	$274	$642
18														
19	Total Transmission Capacity Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Transmission Jurisdictional Factor [1]	89.2071%	89.2071%	89.2071%	89.2071%	89.2071%	89.2071%	89.2071%	89.2071%	89.2071%	89.2071%	89.2071%	89.2071%	89.2071%
21	Total Transmission Jurisdictional Capacity Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
22														
23	Total General Capacity Costs	$2,772	$2,757	$2,741	$2,726	$2,711	$2,695	$2,695	$2,678	$2,662	$2,646	$2,630	$2,614	$32,327
24	General Jurisdictional Factor [1]	96.9214%	96.9214%	96.9214%	96.9214%	96.9214%	96.9214%	96.9214%	96.9214%	96.9214%	96.9214%	96.9214%	96.9214%	96.9214%
25	Total General Jurisdictional Capacity Costs	$2,687	$2,672	$2,657	$2,642	$2,627	$2,612	$2,612	$2,596	$2,580	$2,565	$2,549	$2,533	$31,332
26														
27	Jurisdictional Capacity Costs	$20,600,852	$20,509,143	$21,169,881	$20,888,581	$21,225,552	$21,429,486	$21,875,968	$21,270,941	$21,147,728	$21,232,775	$20,646,852	$21,900,787	$253,898,547
28														
29	Nuclear Cost Recovery Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
30														
31	Net Jurisdictional Capacity Costs	$20,600,852	$20,509,143	$21,169,881	$20,888,581	$21,225,552	$21,429,486	$21,875,968	$21,270,941	$21,147,728	$21,232,775	$20,646,852	$21,900,787	$253,898,547
32														
33	[1] Approved in FPSC Final Order PSC-2019-0484-FOF-EI													
34														
35	Jan-Jun amounts have been updated to reflect the reduction in the Florida Corporate Income Tax rate from 5.5% to 4.458%													
36	Totals may not add due to rounding													

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FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Line	a-Jan - 2019	a-Feb - 2019	a-Mar - 2019	a-Apr - 2019	a-May - 2019	a-Jun - 2019	a-Jul - 2019	a-Aug - 2019	a-Sep - 2019	a-Oct - 2019	a-Nov - 2019	a-Dec - 2019	Total
1														
2	Net Jurisdictional CCR Costs (Page 3, Line 31)	$20,600,852	$20,509,143	$21,169,881	$20,888,581	$21,225,552	$21,429,486	$21,875,968	$21,270,941	$21,147,728	$21,232,775	$20,646,852	$21,900,787	$253,898,547
3														
4	CCR Revenues (Net of Revenue Taxes)	$19,117,434	$17,986,227	$19,163,568	$19,920,133	$21,832,077	$24,399,395	$25,534,658	$25,135,312	$25,751,562	$24,189,642	$22,002,457	$18,554,272	$263,586,738
5	Prior Period True-up Provision	$350,259	$350,259	$350,259	$350,259	$350,259	$350,259	$350,259	$350,259	$350,259	$350,259	$350,259	$350,259	$4,203,102
6	CCR Revenues Applicable to Current Period (Net of Revenue Taxes)	$19,467,693	$18,336,486	$19,513,827	$20,270,391	$22,182,336	$24,749,654	$25,884,917	$25,485,571	$26,101,820	$24,539,901	$22,352,716	$18,904,530	$267,789,840
7														
8	True-up Provision - Over/(Under) Recovery (Line 6 - Line 2)	($1,133,159)	($2,172,658)	($1,656,054)	($618,190)	$956,784	$3,320,168	$4,008,949	$4,214,629	$4,954,093	$3,307,125	$1,705,863	($2,996,257)	$13,891,293
9	Interest Provision	$21,424	$17,391	$13,028	$10,065	$9,537	$12,848	$18,185	$23,610	$30,001	$32,854	$33,176	$31,171	$253,289
10	True-up & Interest Provision Beginning of Year - Over/(Under) Recovery	$4,203,102	$2,741,108	$235,583	($1,757,702)	($2,716,085)	($2,100,023)	$882,734	$4,559,609	$8,447,590	$13,081,425	$16,071,146	$17,459,926	$4,203,102
11	Deferred True-up - Over/(Under) Recovery	$7,161,719	$7,161,719	$7,161,719	$7,161,719	$7,161,719	$7,161,719	$7,161,719	$7,161,719	$7,161,719	$7,161,719	$7,161,719	$7,161,719	$7,161,719
12	Prior Period True-up Provision - Collected/(Refunded)	($350,259)	($350,259)	($350,259)	($350,259)	($350,259)	($350,259)	($350,259)	($350,259)	($350,259)	($350,259)	($350,259)	($350,259)	($4,203,102)
13	End of Period True-up - Over/(Under) Recovery (Lines 8 through 12)	$9,902,827	$7,397,302	$5,404,017	$4,445,634	$5,061,696	$8,044,454	$11,721,328	$15,609,309	$20,243,144	$23,232,865	$24,621,646	$21,306,301	$21,306,301
14														
15	Jan-Jun amounts have been updated to reflect the reduction in the Corporate Income Tax rate from 5.5% to 4.458%													
16	Totals may not add due to rounding													

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FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP VARIANCES
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Capacity Costs	Actual	Actual/Estimated	Diff $	Diff %
1	Payments to Non-cogenerators	$24,960,566	$24,942,072	$18,494	0.1%
2	Payments to Co-generators	$1,345,981	$1,377,100	($31,119)	(2.3%)
3	Cedar Bay Transaction - Reg Asset - Amort & Return	$114,653,968	$114,871,791	($217,822)	(0.2%)
4	Cedar Bay Transaction - Reg Liability - Amort & Return	($1,042,974)	($1,045,826)	$2,853	(0.3%)
5	Incremental Nuclear NRC Compliance Costs O&M	$759,263	$1,772,887	($1,013,624)	(57.2%)
6	Incremental Nuclear NRC Compliance Costs Capital	$12,388,392	$12,412,404	($24,012)	(0.2%)
7	Transmission of Electricity by Others	$220,179	$241,770	($21,591)	(8.9%)
8	Transmission Revenues from Capacity Sales	($9,018,333)	($6,864,272)	($2,154,061)	31.4%
9	Incremental Plant Security Costs-Order No. PSC-02-1761 (O&M)	$29,877,529	$29,419,202	$458,327	1.6%
10	Incremental Plant Security Costs-Order No. PSC-02-1761 (Capital)	$4,343,443	$4,462,138	($118,695)	(2.7%)
11	Indiantown Transaction - Regulatory Asset - Amortization and Return	$75,541,578	$75,773,199	($231,622)	(0.3%)
12	SJRPP Transaction Revenue Requirements	$11,159,524	$11,194,253	($34,728)	(0.3%)
13	**Total**	$265,189,117	$268,556,717	($3,367,600)	(1.3%)
14					
15	Totals may not add due to rounding				

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP VARIANCES
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Line	Actual	Actual/Estimated	Diff $	Diff %
1	Total Capacity Costs	$265,189,117	$268,556,717	($3,367,600)	(1.3%)
2					
3	Total Base Capacity Costs	$261,842,466	$265,622,966	($3,780,501)	(1.4%)
4	Base Jurisdictional Factor	95.7589%	95.7589%		
5	Total Base Jurisdictionalized Capacity Costs	$250,737,465	$254,357,631	($3,620,166)	(1.4%)
6					
7	Total Intermediate Capacity Costs	$2,759,805	$2,350,938	$408,868	17.4%
8	Intermediate Jurisdictional Factor	94.2474%	94.24740%		
9	Total Intermediate Jurisdictionalized Capacity Costs	$2,601,045	$2,215,698	$385,347	17.4%
10					
11	Total Peaking Capacity Costs	$553,848	$493,078	$60,770	12.3%
12	Peaking Jurisdictional Factor	95.3443%	95.3443%		
13	Total Peaking Jurisidictionalized Capacity Costs	$528,063	$470,122	$57,940	12.3%
14					
15	Total Solar Capacity Costs	$671	$57,377	($56,706)	(98.8%)
16	Solar Jurisdictional Factor	95.7589%	95.7589%		
17	Total Solar Jurisdictionalized Capacity Costs	$642	$54,944	($54,301)	(98.8%)
18					
19	Total General Capacity Costs	$32,327	$32,357	($30)	(0.1%)
20	General Jurisdictional Factor	96.9214%	96.9214%		
21	Total General Jurisdictionalized Capacity Costs	$31,332	$31,361	($29)	(0.1%)
22					
23	Total Transmission Capacity Costs	$0	$0	$0	N/A
24	Transmission Jurisdictional Factor	89.2071%	89.2071%		
25	Total Transmissioin Jurisdictionalized Costs	$0	$0	$0	N/A
26					
27	Jurisdictional Capacity Charges	$253,898,547	$257,129,755	($3,231,209)	(1.3%)
28					
29	Nuclear Cost Recovery Costs	$0	$0	$0	N/A
30					
31	Net Jurisdictional Capacity Costs	$253,898,547	$257,129,755	($3,231,209)	(1.3%)
32					
33	CCR Revenues	$263,586,738	$261,664,937	$1,921,801	0.7%
34	Prior Period True-up Provision	$4,203,102	$4,203,102	$0	0.0%
35	CCR Revenues Applicable to current Period (Net of Revenue Taxes)	267,789,840	265,868,039	1,921,801	0.7%
36					
37	True-up Provision for Month - Over/(Under) Recovery	$13,891,293	$8,738,284	$5,153,010	59.0%
38	Interest Provision for the Month	$253,289	$264,331	($11,042)	(4.2%)
39	Prior Period True-Up Provision	$4,203,102	$4,203,102	$0	0.0%
40	Deferred True-up - Over/(Under) Recovery	$7,161,719	$7,161,719	$0	0.0%
41	Prior Period True-up Provision - Collected/(Refunded) this Month	($4,203,102)	($4,203,102)	$0	0.0%
42	End of Period True-up - Over/(Under) Recovery	$21,306,301	$16,164,334	$5,141,967	31.8%
43					
44					
45	Totals may not add due to rounding				

Florida Power & Light Company
Schedule A12 - Capacity Costs: Payments to Co-generators
Page 1 of 2

For the Month of Dec-19

Contract	Capacity MW	Term Start	Term End	Contract Type
Indiantown	330	12/22/1995	3/31/2020	QF
Broward South - 1991 Agreement	3.5	1/1/1993	12/31/2026	QF

QF = Qualifying Facility

	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-date
ICL													0
BS-NEG '91	113,295	113,295	113,295	113,295	113,295	113,635	124,979	124,232	116,165	116,165	116,165	68,166	1,345,982
Total	113,295	113,295	113,295	113,295	113,295	113,635	124,979	124,232	116,165	116,165	116,165	68,166	1,345,982

Notes:
(1) Consistent with Commission Order No. PSC-2016-0506-FOF-EI, issued in Docket No. 20160154-EI on November 2, 2016, energy and capacity costs associated with the Indiantown Cogeneration, LP (ICL) purchased power agreement (PPA) are no longer being recovered through the Fuel or Capacity Clauses, respectively. FPL, through its ownership, which began on January 5, 2017, now has dispatch control of the ICL facility and will administer the PPA internally.

Florida Power & Light Company
Schedule A12 - Capacity Costs: Payments to Non-cogenerators
Page 2 of 2

For the Month of Dec-19

Contract	Counterparty	Identification	Contract Start Date	Contract End Date
1	JEA - SJRPP	Other Entity	April, 1982	January 4, 2018
2	Solid Waste Authority - 40 MW	Other Entity	January, 2012	March 31, 2032
3	Solid Waste Authority - 70 MW	Other Entity	July, 2015	May 31, 2034
4	Orlando Utilities Commission OP-CAP	Other Entity	December 17, 2018	December 31, 2020

2019 Capacity in MW

Contract	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1												
2	40	40	40	40	40	40	40	40	40	40	40	40
3	70	70	70	70	70	70	70	70	70	70	70	70
4	70	70	70	70	100	100	100	100	100	80	80	80
Total	180	180	180	180	210	210	210	210	210	190	190	190

2019 Capacity in Dollars

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total	1,910,150	1,907,896	1,910,150	1,910,150	2,180,125	2,243,700	2,243,700	2,241,689	2,243,700	2,070,772	2,049,600	2,048,935

Year-to-date Short Term Capacity Payments	24,960,567 (1)

Contract	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1												
2	[redacted]											
3												
4	[redacted]											

True ups												
1		[redacted]			[redacted]			[redacted]		[redacted]		[redacted]
2												
3												
4												

(1) Total capacity costs do not include payments for the Solid Waste Authority - 70 MW unit. Capacity costs for this unit were recovered through the Energy Conservation Cost Recovery Clause in 2014, consistent with Commission Order No. PSC-11-0293-FOF-EU issued in Docket No. 110018-EU on July 6, 2011.

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
INCREMENTAL SECURITY
Return on Capital Investments, Depreciation and Taxes
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

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Line No.	Strata	Line	Beginning of Period	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	**Base**	Investments														
2		a.Expenditures/Additions	-	($3,020,673)	$106,482	$37,709	$60,242	$292,563	$220,657	$488,316	$465,778	$282,665	$327,034	$226,797	$804,689	$292,259
3		b.Clearings to Plant	-	$3,619,867	$56,126	$530	$3,735	$3,267	$547	$1,180	$4,425	$2,169	-	-	-	$3,691,844
4		c.Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5		d.Other	-	($5,355)	($1,072)	($350)	($608)	($2,686)	($2,215)	($4,178)	($4,391)	($2,326)	($3,230)	($1,716)	($7,422)	($35,550)
6																
7		Plant-In-Service/Depreciation Base	$19,225,071	$22,844,938	$22,901,064	$22,901,593	$22,905,329	$22,908,595	$22,909,142	$22,910,322	$22,914,747	$22,916,916	$22,916,916	$22,916,916	$22,916,916	
8		Less: Accumulated Depreciation	$1,671,272	$1,764,013	$1,865,831	$1,968,448	$2,070,811	$2,171,105	$2,271,876	$2,370,686	$2,469,291	$2,569,969	$2,669,746	$2,771,037	$2,866,622	
9		CWIP - Non Interest Bearing	$12,852,631	$9,831,957	$9,938,439	$9,976,148	$10,036,391	$10,328,954	$10,549,611	$11,037,926	$11,503,705	$11,786,370	$12,113,404	$12,340,201	$13,144,889	
10																
11		Net Investment (Lines 7 - 8 + 9)	$30,406,430	$30,912,883	$30,973,672	$30,909,294	$30,870,909	$31,066,444	$31,186,877	$31,577,562	$31,949,161	$32,133,317	$32,360,574	$32,486,080	$33,195,184	
12																
13		Average Net Investment		$30,659,656	$30,943,277	$30,941,483	$30,890,101	$30,968,676	$31,126,660	$31,382,219	$31,763,361	$32,041,239	$32,246,946	$32,423,327	$32,840,632	
14																
15		Return on Average Net Investment														
16		a.Equity Component grossed up for taxes (1)	-	$159,627	$161,103	$161,094	$160,826	$161,235	$162,058	$173,953	$176,066	$177,606	$178,747	$179,724	$182,038	$2,034,078
17		b.Debt Component (Line 13 x debt rate x 1/12) (2)	-	$33,974	$34,288	$34,286	$34,229	$34,316	$34,491	$35,324	$35,753	$36,066	$36,297	$36,496	$36,965	$422,486
18																
19		Investment Expenses														
20		a.Depreciation	-	$98,095	$102,891	$102,966	$102,972	$102,981	$102,986	$102,988	$102,995	$103,004	$103,007	$103,007	$103,007	$1,230,899
21		b.Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22		c.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23																
24		Total System Recoverable Costs (Lines 16+17+20)	-	$291,696	$298,282	$298,346	$298,027	$298,533	$299,535	$312,265	$314,814	$316,676	$318,051	$319,227	$322,010	$3,687,464
25																
26																
27																

28 (1) The Gross-up factor for taxes is 0.754782, which reflect he Federal Income Tax Rate of 21%. The monthly Equity Component of the Jan – Jun 2019 period is 4.7156%, based on the May 2018 ROR Surveillance Report and reflects a 10.55% return on equity;

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30 (2) The Debt Component for the Jan – Jun 2019 period is 1.3297%, based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul – Dec 2019 period is 1.3507%, based on the May 2019 Earnings Surveillance Report.

31

32 Jan-Jun amounts have been updated to reflect the reduction in the Florida Corporate Income Tax rate from 5.5% to 4.458%

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FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
INCREMENTAL SECURITY
Return on Capital Investments, Depreciation and Taxes
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Strata	Line	Beginning of Period	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	**General**	Investments														
2		a.Expenditures/Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3		b.Clearings to Plant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4		c.Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5		d.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6																
7		Plant-In-Service/Depreciation Base	$145,284	$145,284	$145,284	$145,284	$145,284	$145,284	$145,284	$145,284	$145,284	$145,284	$145,284	$145,284	$145,284	
8		Less: Accumulated Depreciation	$88,575	$90,996	$93,418	$95,839	$98,261	$100,682	$103,103	$105,525	$107,946	$110,368	$112,789	$115,210	$117,632	
9		CWIP - Non Interest Bearing	-	-	-	-	-	-	-	-	-	-	-	-	-	
10																
11		Net Investment (Lines 7 - 8 + 9)	$56,709	$54,287	$51,866	$49,445	$47,023	$44,602	$42,180	$39,759	$37,338	$34,916	$32,495	$30,073	$27,652	
12																
13		Average Net Investment	-	$55,498	$53,077	$50,655	$48,234	$45,813	$43,391	$40,970	$38,548	$36,127	$33,706	$31,284	$28,863	
14																
15		Return on Average Net Investment														
16		a.Equity Component grossed up for taxes [1]	-	$289	$276	$264	$251	$239	$226	$227	$214	$200	$187	$173	$160	$2,706
17		b.Debt Component (Line 13 x debt rate x 1/12) [2]	-	$61	$59	$56	$53	$51	$48	$46	$43	$41	$38	$35	$32	$565
18																
19		Investment Expenses														
20		a.Depreciation	-	$2,421	$2,421	$2,421	$2,421	$2,421	$2,421	$2,421	$2,421	$2,421	$2,421	$2,421	$2,421	$29,057
21		b.Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22		c.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23																
24		Total System Recoverable Costs (Lines 16+17+20)	-	$2,772	$2,757	$2,741	$2,726	$2,711	$2,695	$2,695	$2,678	$2,662	$2,646	$2,630	$2,614	$32,327

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FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
INCREMENTAL SECURITY
Return on Capital Investments, Depreciation and Taxes
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Strata	Line	Beginning of Period	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	**Intermediate**	Investments														
2		a.Expenditures/Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3		b.Clearings to Plant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4		c.Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5		d.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6																
7		Plant-In-Service/Depreciation Base	$5,340,984	$5,340,984	$5,340,984	$5,340,984	$5,340,984	$5,340,984	$5,340,984	$5,340,984	$5,340,984	$5,340,984	$5,340,984	$5,340,984	$5,340,984	
8		Less: Accumulated Depreciation	$582,118	$597,278	$612,438	$627,598	$642,758	$657,918	$673,078	$688,238	$703,398	$718,558	$733,718	$748,878	$764,038	
9		CWIP - Non Interest Bearing	-	-	-	-	-	-	-	-	-	-	-	-	-	
10																
11		Net Investment (Lines 7 - 8 + 9)	$4,758,866	$4,743,706	$4,728,546	$4,713,386	$4,698,226	$4,683,066	$4,667,906	$4,652,746	$4,637,586	$4,622,426	$4,607,266	$4,592,106	$4,576,946	
12																
13		Average Net Investment	-	$4,751,286	$4,736,126	$4,720,966	$4,705,806	$4,690,646	$4,675,486	$4,660,326	$4,645,166	$4,630,006	$4,614,846	$4,599,686	$4,584,526	
14																
15		Return on Average Net Investment														
16		a.Equity Component grossed up for taxes (1)	-	$24,737	$24,658	$24,579	$24,500	$24,421	$24,342	$25,832	$25,748	$25,664	$25,580	$25,496	$25,412	$300,973
17		b.Debt Component (Line 13 x debt rate x 1/12) (2)	-	$5,265	$5,248	$5,231	$5,215	$5,198	$5,181	$5,246	$5,229	$5,212	$5,194	$5,177	$5,160	$62,555
18																
19		Investment Expenses														
20		a.Depreciation	-	$15,160	$15,160	$15,160	$15,160	$15,160	$15,160	$15,160	$15,160	$15,160	$15,160	$15,160	$15,160	$181,919
21		b.Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22		c.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23																
24		Total System Recoverable Costs (Lines 16+17+20)	-	$45,162	$45,066	$44,971	$44,875	$44,779	$44,683	$46,238	$46,137	$46,036	$45,935	$45,834	$45,733	$545,448
25																
26																
27																

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FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
INCREMENTAL SECURITY
Return on Capital Investments, Depreciation and Taxes
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Strata	Line	Beginning of Period	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	**Peaking**	Investments														
2		a.Expenditures/Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3		b.Clearings to Plant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4		c.Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5		d.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6																
7		Plant-In-Service/Depreciation Base	$672,783	$672,783	$672,783	$672,783	$672,783	$672,783	$672,783	$672,783	$672,783	$672,783	$672,783	$672,783	$672,783	
8		Less: Accumulated Depreciation	$110,891	$113,820	$116,749	$119,678	$122,607	$125,537	$128,466	$131,395	$134,324	$137,253	$140,182	$143,112	$146,041	
9		CWIP - Non Interest Bearing	-	-	-	-	-	-	-	-	-	-	-	-	-	
10																
11		Net Investment (Lines 7 - 8 + 9)	$561,892	$558,963	$556,034	$553,105	$550,176	$547,246	$544,317	$541,388	$538,459	$535,530	$532,600	$529,671	$526,742	
12																
13		Average Net Investment	-	$560,428	$557,499	$554,569	$551,640	$548,711	$545,782	$542,853	$539,923	$536,994	$534,065	$531,136	$528,207	
14																
15		Return on Average Net Investment														
16		a.Equity Component grossed up for taxes [(1)]	-	$2,918	$2,903	$2,887	$2,872	$2,857	$2,842	$3,009	$2,993	$2,977	$2,960	$2,944	$2,928	$35,089
17		b.Debt Component (Line 13 x debt rate x 1/12) [(2)]	-	$621	$618	$615	$611	$608	$605	$611	$608	$604	$601	$598	$595	$7,294
18																
19		Investment Expenses														
20		a.Depreciation	-	$2,929	$2,929	$2,929	$2,929	$2,929	$2,929	$2,929	$2,929	$2,929	$2,929	$2,929	$2,929	$35,150
21		b.Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22		c.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23																
24		Total System Recoverable Costs (Lines 16+17+20)	-	$6,468	$6,450	$6,431	$6,413	$6,394	$6,376	$6,549	$6,530	$6,510	$6,491	$6,471	$6,452	$77,533
25																
26																
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FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CALCULATION OF VARIANCES
Return on Capital Investments, Depreciation and Taxes
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Strata	Line	Beginning of Period	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	**Solar**	Investments														
2		a.Expenditures/Additions	-	-	-	-	-	-	-	-	-	-	$38,396	$120	$8,858	$47,374
3		b.Clearings to Plant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4		c.Retirements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5		d.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6																
7		Plant-In-Service/Depreciation Base	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8		Less: Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9		CWIP - Non Interest Bearing	-	-	-	-	-	-	-	-	-	-	$38,396	$38,516	$47,374	
10																
11		Net Investment (Lines 7 - 8 + 9)											$38,396	$38,516	$47,374	
12																
13		Average Net Investment	-	-	-	-	-	-	-	-	-	-	$19,198	$38,456	$42,945	
14																
15		Return on Average Net Investment														
16		a.Equity Component grossed up for taxes (1)	-	-	-	-	-	-	-	-	-	-	$106	$213	$238	$558
17		b.Debt Component (Line 13 x debt rate x 1/12) (2)	-	-	-	-	-	-	-	-	-	-	$22	$43	$48	$113
18																
19		Investment Expenses														
20		a.Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21		b.Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22		c.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23																
24		Total System Recoverable Costs (Lines 16+17+20)	-	-	-	-	-	-	-	-	-	-	$128	$256	$286	$671
25																
26																
27																

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2019 CCR Final True Up
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FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
INCREMENTAL NUCLEAR NRC COMPLIANCE
Return on Capital Investments, Depreciation and Taxes
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Line	Beginning of Period	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	Investments														
2	a.Expenditures/Additions	-	$92,683	$196,199	$2,463,781	($556,901)	$55,847	$99,581	($2,425,136)	($291,215)	-	$38,448	$186,683	$89,480	($50,552)
3	b.Clearings to Plant	-	$1,570,535	($979,055)	$3,287,530	$1,293,655	$16,114	$5,322	$2,726,517	$2,033,276	$353,488	$84,564	$217,249	$73,429	$10,682,624
4	c.Retirements	-	$1,493,291	-	-	-	-	-	-	-	-	-	($127,151)	-	$1,366,140
5	d.Other	-	-	-	-	-	-	-	-	-	-	($9,154)	($11,973)	($18,340)	($39,467)
6															
7	Plant-In-Service/Depreciation Base	$99,652,310	$101,222,845	$100,243,790	$103,531,320	$104,824,975	$104,841,089	$104,846,411	$107,572,928	$109,606,204	$109,959,692	$110,044,256	$110,261,506	$110,334,934	
8	Less: Accumulated Depreciation	$7,412,434	$9,288,635	$9,672,549	$10,061,541	$10,460,769	$10,862,957	$11,265,189	$11,672,295	$12,087,889	$12,507,741	$12,933,098	$13,215,532	$13,619,444	
9	CWIP - Non Interest Bearing	$1,013,321	$1,106,004	$1,302,203	$3,765,984	$3,209,082	$3,264,929	$3,364,510	$939,375	$648,160	$648,160	$686,607	$873,290	$962,770	
10															
11	Net Investment (Lines 7 - 8 + 9)	$93,253,198	$93,040,214	$91,873,444	$97,235,763	$97,573,289	$97,243,061	$96,945,732	$96,840,008	$98,166,475	$98,100,111	$97,797,765	$97,919,264	$97,678,260	
12															
13	Average Net Investment	-	$93,146,706	$92,456,829	$94,554,604	$97,404,526	$97,408,175	$97,094,397	$96,892,870	$97,503,242	$98,133,293	$97,948,938	$97,858,515	$97,798,762	
14															
15	Return on Average Net Investment														
16	a.Equity Component grossed up for taxes [(1)]	-	$484,960	$481,368	$492,290	$507,127	$507,146	$505,513	$537,083	$540,466	$543,959	$542,937	$542,436	$542,104	$6,227,388
17	b.Debt Component (Line 13 x debt rate x 1/12) [(2)]	-	$103,216	$102,451	$104,776	$107,934	$107,938	$107,590	$109,063	$109,750	$110,459	$110,251	$110,150	$110,082	$1,293,660
18															
19	Investment Expenses														
20	a.Depreciation	-	$382,910	$383,914	$388,992	$399,228	$402,188	$402,232	$407,106	$415,594	$419,851	$421,520	$421,557	$422,253	$4,867,345
21	b.Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	c.Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23															
24	Total System Recoverable Costs (Lines 16+17+20)	-	$971,086	$967,733	$986,058	$1,014,289	$1,017,273	$1,015,335	$1,053,251	$1,065,810	$1,074,269	$1,074,708	$1,074,142	$1,074,439	$12,388,392

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FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CEDAR BAY TRANSACTION
Regulatory Asset Related to the Loss of the PPA and Income Tax Gross-Up
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Line	Beginning of Period	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	Regulatory Asset - Loss of PPA [4]	-	$334,607,181	$329,959,859	$325,312,537	$320,665,215	$316,017,893	$311,370,571	$306,723,249	$302,075,927	$297,428,605	$292,781,283	$288,133,961	$283,486,639	
2															
3	Regulatory Asset - Loss of PPA Amort	-	$4,647,322	$4,647,322	$4,647,322	$4,647,322	$4,647,322	$4,647,322	$4,647,322	$4,647,322	$4,647,322	$4,647,322	$4,647,322	$4,647,322	$55,767,864
4															
5	Unamortized Regulatory Asset - Loss of PPA	$334,607,181	$329,959,859	$325,312,537	$320,665,215	$316,017,893	$311,370,571	$306,723,249	$302,075,927	$297,428,605	$292,781,283	$288,133,961	$283,486,639	$278,839,317	
6															
7	Average Unamortized Regulatory Asset - Loss of PPA	-	$332,283,520	$327,636,198	$322,988,876	$318,341,554	$313,694,232	$309,046,910	$304,399,588	$299,752,266	$295,104,944	$290,457,622	$285,810,300	$281,162,978	
8															
9	Regulatory Asset - Income Tax Gross Up	$213,052,326	$210,133,801	$207,215,276	$204,296,751	$201,378,226	$198,459,701	$195,541,176	$192,622,651	$189,704,126	$186,785,601	$183,867,076	$180,948,551	$178,030,026	
10															
11	Regulatory Asset Amortization - Income Tax Gross-Up	-	$2,918,525	$2,918,525	$2,918,525	$2,918,525	$2,918,525	$2,918,525	$2,918,525	$2,918,525	$2,918,525	$2,918,525	$2,918,525	$2,918,525	$35,022,300
12															
13	Unamortized Regulatory Asset - Income Tax Gross Up	-	$207,215,276	$204,296,751	$201,378,226	$198,459,701	$195,541,176	$192,622,651	$189,704,126	$186,785,601	$183,867,076	$180,948,551	$178,030,026	$175,111,501	
14															
15	Return on Unamortized Regulatory Asset - Loss of PPA only														
16	a. Equity Component [1]	-	$1,305,775	$1,287,512	$1,269,249	$1,250,987	$1,232,724	$1,214,462	$1,273,547	$1,254,104	$1,234,660	$1,215,217	$1,195,773	$1,176,330	$14,910,339
17															
18	b. Equity Comp. grossed up for taxes [2]	-	$1,730,003	$1,705,807	$1,681,611	$1,657,415	$1,633,219	$1,609,023	$1,687,305	$1,661,544	$1,635,784	$1,610,024	$1,584,263	$1,558,503	$19,754,502
19															
20	c. Debt Component (Line 7 * debt rate / 12) [3]	-	$368,203	$363,054	$357,904	$352,754	$347,605	$342,455	$342,632	$337,401	$332,170	$326,939	$321,708	$316,477	$4,109,302
21															
22	Total Return Requirements (Line 18 + 20)	-	$2,098,206	$2,068,861	$2,039,515	$2,010,169	$1,980,824	$1,951,478	$2,029,937	$1,998,946	$1,967,954	$1,936,963	$1,905,971	$1,874,980	$23,863,804
23	Total Recoverable Costs (Line 3 + 11 + 22)	-	$9,664,053	$9,634,708	$9,605,362	$9,576,016	$9,546,671	$9,517,325	$9,595,784	$9,564,793	$9,533,801	$9,502,810	$9,471,818	$9,440,827	$114,653,968
24															
25															

26 [1] The monthly Equity Component of the Jan – Jun 2019 period is 4.7156%, based on the May 2018 ROR Surveillance Report and reflects a 10.55% return on equity; the monthly Equity Components for the Jul – Dec 2019 period is 5.0206% based May 2019 ROR Surveillance Report and reflects a 10.55% return on equity.

27 [2] The Gross-up factors for taxes is 0.754782, which reflects the Federal Income Tax Rate of 21%.

28 [3] The Debt Component for the Jan – Jun 2019 period is 1.3297%, based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul – Dec 2019 period is 1.3507%, based on the May 2019 Earnings Surveillance Report.

29 [4] Recovery of the Cedar Bay Transaction is based on the settlement agreement approved by the FPSC in Docket No. 150075-EI, Order No. PSC-15-0401-AS-EI.

30

31 Jan-Jun amounts have been updated to reflect the reduction in the Florida Corporate Income Tax rate from 5.5% to 4.458%

32 Totals may not add due to rounding

Docket No. 20200001-EI
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Exhibit RBD-2, Page 15 of 20

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
CEDAR BAY TRANSACTION
Regulatory Liability - Book/Tax Timing Difference Associated to Plant Asset
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Line	Beginning of Period	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	Regulatory Liability - Book/Tax Timing Difference [4]	-	($4,382,533)	($4,321,665)	($4,260,797)	($4,199,929)	($4,139,061)	($4,078,193)	($4,017,325)	($3,956,457)	($3,895,589)	($3,834,721)	($3,773,853)	($3,712,985)	
2															
3	Regulatory Liability Amortization	-	$60,868	$60,868	$60,868	$60,868	$60,868	$60,868	$60,868	$60,868	$60,868	$60,868	$60,868	$60,868	$730,416
4															
5	Unamortized Regulatory Liability - Book/Tax Timing Diff	($4,382,533)	($4,321,665)	($4,260,797)	($4,199,929)	($4,139,061)	($4,078,193)	($4,017,325)	($3,956,457)	($3,895,589)	($3,834,721)	($3,773,853)	($3,712,985)	($3,652,117)	
6															
7	Average Unamortized Regulatory Liability - Book/Tax Timing Difference	-	($4,352,099)	($4,291,231)	($4,230,363)	($4,169,495)	($4,108,627)	($4,047,759)	($3,986,891)	($3,926,023)	($3,865,155)	($3,804,287)	($3,743,419)	($3,682,551)	
8															
9	Return on Unamortized Regulatory Liability - Book/Tax Timing Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10															
11	a. Equity Component [1]	-	($17,102)	($16,863)	($16,624)	($16,385)	($16,146)	($15,906)	($16,680)	($16,426)	($16,171)	($15,916)	($15,662)	($15,407)	($195,289)
12															
13	b. Equity Comp. grossed up for taxes [2]	-	($22,659)	($22,342)	($22,025)	($21,708)	($21,391)	($21,074)	($22,100)	($21,762)	($21,425)	($21,087)	($20,750)	($20,413)	($258,736)
14															
15	c. Debt Component (Line 7 * debt rate / 12) [3]	-	($4,823)	($4,755)	($4,688)	($4,620)	($4,553)	($4,485)	($4,488)	($4,419)	($4,351)	($4,282)	($4,214)	($4,145)	($53,822)
16															
17	Total Return Requirements (Line 13 + 15)	-	($27,481)	($27,097)	($26,713)	($26,328)	($25,944)	($25,560)	($26,587)	($26,181)	($25,775)	($25,369)	($24,964)	($24,558)	($312,558)
18	Total Recoverable Costs (Line 3 - 17)	-	($88,349)	($87,965)	($87,581)	($87,196)	($86,812)	($86,428)	($87,455)	($87,049)	($86,643)	($86,237)	($85,832)	($85,426)	($1,042,974)
19															
20															

21 [1] The monthly Equity Component of the Jan – Jun 2019 period is 4.7156%, based on the May 2018 ROR Surveillance Report and reflects a 10.55% return on equity; the monthly Equity Components for the Jul – Dec 2019 period is 5.0206% based May 2019 ROR Surveillance Report and reflects a 10.55% return on equity.

22 [2] The Gross-up factor for taxes is 0.754782, which reflect he Federal Income Tax Rate of 21%.

23 [3] The Debt Component for the Jan – Jun 2019 period is 1.3297%, based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul – Dec 2019 period is 1.3507%, based on the May 2019 Earnings Surveillance Report.

24 [4] Recovery of the Cedar Bay Transaction is based on the settlement agreement approved by the FPSC in Docket No. 150075-EI, Order No. PSC-15-0401-AS-EI.

25

26 Jan-Jun amounts have been updated to reflect the reduction in the Florida Corporate Income Tax rate from 5.5% to 4.458%

27 Totals may not add due to rounding

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
INDIANTOWN TRANSACTION
Regulatory Asset Related to the Loss of the PPA and Income Tax Gross-Up
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Line	Beginning of Period	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	Regulatory Asset - Loss of PPA [4]	-	$351,166,666	$346,986,110	$342,805,555	$338,624,999	$334,444,444	$330,263,888	$326,083,333	$321,902,777	$317,722,222	$313,541,666	$309,361,110	$305,180,555	
2															
3	Regulatory Asset - Loss of PPA Amort	-	$4,180,556	$4,180,556	$4,180,556	$4,180,556	$4,180,556	$4,180,556	$4,180,556	$4,180,556	$4,180,556	$4,180,556	$4,180,556	$4,180,556	$50,166,667
4															
5	Unamortized Regulatory Asset - Loss of PPA	$351,166,666	$346,986,110	$342,805,555	$338,624,999	$334,444,444	$330,263,888	$326,083,333	$321,902,777	$317,722,222	$313,541,666	$309,361,110	$305,180,555	$300,999,999	
6															
7	Average Unamortized Regulatory Asset - Loss of PPA	-	$349,076,388	$344,895,833	$340,715,277	$336,534,722	$332,354,166	$328,173,610	$323,993,055	$319,812,499	$315,631,944	$311,451,388	$307,270,833	$303,090,277	
8															
9	Return on Unamortized Regulatory Asset - Loss of PPA only														
10	a. Equity Component [1]	-	$1,371,765	$1,355,337	$1,338,909	$1,322,480	$1,306,052	$1,289,624	$1,355,522	$1,338,032	$1,320,541	$1,303,050	$1,285,560	$1,268,069	$15,854,942
11															
12	b. Equity Comp. grossed up for taxes [2]	-	$1,817,433	$1,795,668	$1,773,902	$1,752,136	$1,730,371	$1,708,605	$1,795,913	$1,772,740	$1,749,566	$1,726,393	$1,703,220	$1,680,047	$21,005,994
13															
14	c. Debt Component (Line 7 * debt rate / 12) [3]	-	$386,812	$382,179	$377,547	$372,914	$368,282	$363,649	$364,687	$359,981	$355,275	$350,570	$345,864	$341,158	$4,368,917
15															
16	Total Return Requirements (Line 18 + 20)	-	$2,204,245	$2,177,847	$2,151,448	$2,125,050	$2,098,652	$2,072,254	$2,160,599	$2,132,720	$2,104,842	$2,076,963	$2,049,084	$2,021,206	$25,374,911
17	Total Recoverable Costs (Line 3 + 22)	-	$6,384,800	$6,358,402	$6,332,004	$6,305,606	$6,279,208	$6,252,810	$6,341,155	$6,313,276	$6,285,397	$6,257,519	$6,229,640	$6,201,761	$75,541,578
18															
19															

20 [1] The monthly Equity Component of the Jan – Jun 2019 period is 4.7156%, based on the May 2018 ROR Surveillance Report and reflects a 10.55% return on equity; the monthly Equity Components for the Jul – Dec 2019 period is 5.0206% based May 2019 ROR Surveillance Report and reflects a 10.55% return on equity.

21 [2] The Gross-up factor for taxes is 0.754782, which reflect he Federal Income Tax Rate of 21%.

22 [3] The Debt Component for the Jan – Jun 2019 period is 1.3297%, based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul – Dec 2019 period is 1.3507%, based on the May 2019 Earnings Surveillance Report.

23 [4] Recovery of the Indiantown Transaction is based on the settlement agreement approved by the FPSC in Docket No. 20160154-EI, Order No. PSC-2016-0506-FOF-EI.

24

25 Jan-Jun amounts have been updated to reflect the reduction in the Florida Corporate Income Tax rate from 5.5% to 4.458%

26 Totals may not add due to rounding

FLORIDA POWER & LIGHT COMPANY
CAPACITY COST RECOVERY CLAUSE
SJRPP TRANSACTION
Regulatory Assets and Liabilities Related to the SJRPP Transaction
FOR THE PERIOD: JANUARY 2019 THROUGH DECEMBER 2019

Line No.	Line	Beginning Balance	Jan - 2019	Feb - 2019	Mar - 2019	Apr - 2019	May - 2019	Jun - 2019	Jul - 2019	Aug - 2019	Sep - 2019	Oct - 2019	Nov - 2019	Dec - 2019	Total
1	Regulatory Asset - SJRPP Transaction Shutdown Payment (3)		$66,817,392	$64,852,175	$62,886,957	$60,921,740	$58,956,522	$56,991,305	$55,026,088	$53,060,870	$51,095,653	$49,130,435	$47,165,218	$45,200,000	
2	Regulatory Asset - SJRPP Transaction Shutdown Payment Amortization		$1,965,217	$1,965,217	$1,965,217	$1,965,217	$1,965,217	$1,965,217	$1,965,217	$1,965,217	$1,965,217	$1,965,217	$1,965,217	$1,965,217	$23,582,609
3	Unamortized Regulatory Asset - SJRPP Transaction Shutdown Payment	$66,817,392	$64,852,175	$62,886,957	$60,921,740	$58,956,522	$56,991,305	$55,026,088	$53,060,870	$51,095,653	$49,130,435	$47,165,218	$45,200,000	$43,234,783	
4															
5	Other regulatory liability - SJRPP Suspension Liability		($7,320,787)	($7,105,470)	($6,890,152)	($6,674,835)	($6,459,518)	($6,244,201)	($6,028,883)	($5,813,566)	($5,598,249)	($5,382,932)	($5,167,614)	($4,952,297)	
6	Other regulatory liability - SJRPP Suspension Liability Amortization (Refund)		($215,317)	($215,317)	($215,317)	($215,317)	($215,317)	($215,317)	($215,317)	($215,317)	($215,317)	($215,317)	($215,317)	($215,317)	($2,583,807)
7	Unamortized Regulatory Liability - SJRPP Suspension Liability	($7,320,787)	($7,105,470)	($6,890,152)	($6,674,835)	($6,459,518)	($6,244,201)	($6,028,883)	($5,813,566)	($5,598,249)	($5,382,932)	($5,167,614)	($4,952,297)	($4,736,980)	
8															
9	Average Net Unamortized Regulatory Asset/Liab (Lines 3 + 7)		$58,621,655	$56,871,755	$55,121,855	$53,371,954	$51,622,054	$49,872,154	$48,122,254	$46,372,354	$44,622,454	$42,872,554	$41,122,653	$39,372,753	
10															
11	Equity Component		$230,366	$223,489	$216,612	$209,736	$202,859	$195,983	$201,334	$194,013	$186,691	$179,370	$172,049	$164,728	$2,377,229
12	Equity Comp. grossed up for taxes (1)		$305,208	$296,097	$286,987	$277,876	$268,765	$259,655	$266,744	$257,045	$247,345	$237,645	$227,945	$218,245	$3,149,558
13	Debt Component (Line 9 x debt rate / 12) (2)		$64,959	$63,020	$61,081	$59,141	$57,202	$55,263	$54,166	$52,197	$50,227	$48,257	$46,288	$44,318	$656,119
14															
15	Total Return Requirements (Line 12 + 13)		$370,167	$359,117	$348,067	$337,017	$325,968	$314,918	$320,911	$309,241	$297,572	$285,902	$274,233	$262,563	$3,805,677
16															
17	Other SJRPP Transaction Items (4)														
18	SJRPP Deferred Interest Amortization (Refund)		($269,182)	($269,182)	($269,182)	($269,182)	($269,182)	($269,182)	($269,182)	($269,182)	($269,182)	($269,182)	($269,182)	($269,182)	($3,230,181)
19	SJRPP Article 8 PPA Dismantlement Accrual Amortization (Refund)		($867,898)	($867,898)	($867,898)	($867,898)	($867,898)	($867,898)	($867,898)	($867,898)	($867,898)	($867,898)	($867,898)	($867,898)	($10,414,774)
20															
21	Total Recoverable Expenses (Lines 2 + 6 + 15 + 18 + 19)		$982,987	$971,938	$960,888	$949,838	$938,788	$927,739	$933,731	$922,062	$910,392	$898,723	$887,054	$875,384	$11,159,524
22															
23															
24															

25 (1) The Gross-up factor for taxes is 0.754782, which reflect he Federal Income Tax Rate of 21%. The monthly Equity Component of the Jan – Jun 2019 period is 4.7156%, based on the May 2018 ROR Surveillance Report and reflects a 10.55% return on equity;
26 the monthly Equity Components for the Jul – Dec 2019 period is 5.0206% based May 2019 ROR Surveillance Report and reflects a 10.55% return on equity.
27 (2) The Debt Component for the Jan – Jun 2019 period is 1.3297%, based on the May 2018 Earnings Surveillance Report and the Debt Component for the Jul – Dec 2019 period is 1.3507%, based on the May 2019 Earnings Surveillance Report.
28 (3) Recovery of the SJRPP Transaction over a 46 month period is based on the settlement agreement approved by the FPSC in Docket No. 20170123-EI Order No. PSC-2017-0415-AS-EI.
29 (4) The total amount of SJRPP Deferred Interest and Article 8 PPA Dismantlement Accrual to refund is $12.4M and $39.9M, respectively. The unamortized balances for these regulatory liabilities are a reflected in rate base.
30
31 Jan-Jun amounts have been updated to reflect the reduction in the Florida Corporate Income Tax rate from 5.5% to 4.458%
32 Totals may not add due to rounding

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2019 CCR Final True Up
Exhibit RBD-2, Page 18 of 20

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

Equity @ 10.55%

CAPITAL STRUCTURE AND COST RATES PER MAY 2018 EARNINGS SURVEILLANCE REPORT

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	9,493,721,402	27.894%	4.33%	1.21%	1.21%
SHORT_TERM_DEBT	1,266,291,093	3.721%	2.42%	0.09%	0.09%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	403,315,602	1.185%	2.08%	0.02%	0.02%
COMMON_EQUITY	15,115,086,261	44.410%	10.55%	4.69%	6.28%
DEFERRED_INCOME_TAX	7,597,792,885	22.323%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	159,231,867	0.468%	8.15%	0.04%	0.05%
TOTAL	$34,035,439,111	100.00%		6.05%	7.65%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)

	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	$9,493,721,402	38.58%	4.328%	1.670%	1.670%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	15,115,086,261	61.42%	10.550%	6.480%	8.680%
TOTAL	$24,608,807,663	100.00%		8.150%	10.350%
RATIO					

DEBT COMPONENTS:

LONG TERM DEBT	1.2073%
SHORT TERM DEBT	0.0900%
CUSTOMER DEPOSITS	0.0246%
TAX CREDITS -WEIGHTED	0.0078%
TOTAL DEBT	**1.3297%**

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.6852%
TAX CREDITS -WEIGHTED	0.0303%
TOTAL EQUITY	**4.7156%**
TOTAL	6.0452%
PRE-TAX EQUITY	6.3165%
PRE-TAX TOTAL	7.6461%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

Equity @ 10.55%

CAPITAL STRUCTURE AND COST RATES PER MAY 2019 EARNINGS SURVEILLANCE REPORT

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	10,490,880,245	28.119%	4.44%	1.25%	1.25%
SHORT_TERM_DEBT	669,988,433	1.796%	3.62%	0.06%	0.06%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	403,097,747	1.080%	2.11%	0.02%	0.02%
COMMON_EQUITY	17,554,936,062	47.053%	10.55%	4.96%	6.65%
DEFERRED_INCOME_TAX	7,870,776,333	21.096%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	319,453,350	0.856%	8.26%	0.07%	0.09%
TOTAL	$37,309,132,171	100.00%		6.37%	8.08%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)

	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	$10,490,880,245	37.41%	4.441%	1.661%	1.661%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	17,554,936,062	62.59%	10.550%	6.604%	8.846%
TOTAL	$28,045,816,308	100.00%		8.265%	10.507%
RATIO					

DEBT COMPONENTS:

LONG TERM DEBT	1.2488%
SHORT TERM DEBT	0.0649%
CUSTOMER DEPOSITS	0.0228%
TAX CREDITS -WEIGHTED	0.0142%
TOTAL DEBT	**1.3507%**

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9641%
TAX CREDITS -WEIGHTED	0.0565%
TOTAL EQUITY	**5.0206%**
TOTAL	6.3713%
PRE-TAX EQUITY	6.7251%
PRE-TAX TOTAL	8.0758%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF GERARD J. YUPP

DOCKET NO. 20200001-EI

MARCH 2, 2020

Q. Please state your name and address.

A. My name is Gerard J. Yupp. My business address is 700 Universe Boulevard, Juno Beach, Florida, 33408.

Q. By whom are you employed and what is your position?

A. I am employed by Florida Power and Light Company ("FPL") as Senior Director of Wholesale Operations in the Energy Marketing and Trading Division.

Q. Please summarize your educational background and professional experience.

A. I graduated from Drexel University with a Bachelor of Science Degree in Electrical Engineering in 1989. I joined the Protection and Control Department of FPL in 1989 as a Field Engineer where I was responsible for the installation, maintenance, and troubleshooting of protective relay equipment for generation, transmission and distribution facilities. While employed by FPL, I earned a Masters of Business Administration degree from Florida Atlantic University in 1994. In 1996, I joined the Energy Marketing and Trading Division ("EMT") of FPL as a real-time power trader. I progressed through several power trading positions and assumed the lead role for power trading in 2002. In 2004, I became the Director of Wholesale Operations and natural gas and fuel oil procurement and operations were added to my responsibilities. I have been in my current role since 2008. On the operations side, I am responsible for the procurement and management of all natural gas and fuel oil for FPL, as well as all short-term power trading activity. Finally, I am responsible for the oversight of FPL's optimization activities associated with the Incentive Mechanism.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present the 2019 results of FPL's activities under the Incentive Mechanism that was originally approved by Order No. PSC-13-0023-S-EI, dated January 14, 2013, in Docket No. 120015-EI and approved for continuation, with certain modifications, by Order No. PSC-16-0560-AS-EI, dated December 15, 2016, in Docket No. 160021-EI.

Q. Have you prepared or caused to be prepared under your supervision, direction and control any exhibits in this proceeding?

A. Yes, I am sponsoring the following exhibit:

- GJY-1, consisting of 4 pages:
  - Page 1 – Total Gains Schedule
  - Page 2 – Wholesale Power Detail
  - Page 3 – Asset Optimization Detail
  - Page 4 – Incremental Optimization Costs

Q. Please provide an overview of the Incentive Mechanism.

A. The Incentive Mechanism is an expanded optimization program that is designed to create additional value for FPL's customers while also providing an incentive to FPL if certain customer-value thresholds are achieved. The Incentive Mechanism includes gains from wholesale power sales and savings from wholesale power purchases, as well as gains from other forms of asset optimization. These other forms of asset optimization include, but are not limited to, natural gas storage optimization, natural gas sales, capacity releases of natural gas transportation, capacity releases of electric transmission and potentially capturing additional value from a third party in the form of an Asset Management Agreement (AMA).

Q. Please describe the modifications that were made to the Incentive Mechanism in FPL's 2016 rate case and approved by Order No. PSC-16-0560-AS-EI.

A. There were two specific modifications made to the Incentive Mechanism in FPL's 2016 rate case. First, the sharing threshold was reduced from $46 million to $40 million. The sharing intervals and percentages remained unchanged from the original Incentive Mechanism. Under the modified Incentive Mechanism, customers continue to receive 100% of the gains up to the new sharing threshold of $40 million. Incremental gains above $40 million continue to be shared between FPL and customers as follows: customers receive 40% and FPL receives 60% of the incremental gains between $40 million and $100 million; and customers receive 50% and FPL receives 50% of all incremental gains above $100 million.

The second modification that was made to the Incentive Mechanism involved variable power plant O&M costs. Under the original Incentive Mechanism, FPL was allowed to recover variable power plant O&M costs incurred to make wholesale sales above 514,000 MWh (the level of wholesale sales that were assumed in forecasting FPL's 2013 test year power plant O&M costs in the MFRs filed in FPL's 2012 rate case). Under the modified Incentive Mechansim, FPL nets economy sales and purchases and recovers the net amount of variable power plant O&M incurred during the year. For example, if economy purchases are greater than economy sales, customers receive a credit for the net variable power plant O&M that has been saved during the year. The per-MWh variable power plant O&M rate that FPL uses to calculate these costs, as described in FPL's 2017 Test Year MFR's filed with the 2016 Rate Petition is $0.65/MWh.

FPL continues to be allowed to recover reasonable and prudent incremental O&M costs incurred in implementing the expanded optimization program under the Incentive Mechanism, including incremental personnel, software and associated hardware costs.

Q. Please summarize the activities and results of the Incentive Mechanism for 2019?

A. FPL's activities under the Incentive Mechanism in 2019 delivered $55,249,313 in total gains. During 2019, FPL's activities under the Incentive Mechanism included wholesale power purchases and sales, natural gas sales in the market and production areas, gas storage utilization, and the capacity release of firm natural gas transportation. Additionally, FPL entered into several Asset Management Agreements related to a small portion of upstream gas transportation during 2019. The total gains of $55,249,313 exceeded the sharing threshold of $40 million. Therefore, the incremental gains above $40 million will be shared between customers and FPL, 40% and 60%, respectively. Exhibit GJY-1, Page 1, shows monthly gain totals, threshold levels and the final gains allocation for 2019.

Q. Please provide the details of FPL's wholesale power activities under the Incentive Mechanism for 2019.

A. The details of FPL's 2019 wholesale power sales and purchases are shown separately on Page 2 of Exhibit GJY-1. FPL had gains of $23,922,292 on wholesale sales and savings of $14,914,467 on wholesale purchases for the year.

Q. Please provide the details of FPL's asset optimization activities under the Incentive Mechanism for 2019.

A. The details of FPL's 2019 asset optimization activities are shown on Page 3 of Exhibit GJY-1. FPL had a total of $16,412,555 of gains that were the result of seven different forms of asset optimization.

Q. Did FPL engage in any new forms of asset optimization during 2019?

A. No. FPL did not engage in any new forms of asset optimization activities during 2019.

Q. Did FPL incur incremental O&M expenses related to the operation of the Incentive Mechanism in 2019?

A. Yes. FPL incurred personnel expenses of $474,309 related to the costs associated with an additional two and one-half personnel required to support FPL's expanded activities under the Incentive Mechanism. FPL also incurred $58,755 in expenses related to licensing fees of OATI WebTrader software. In total, FPL incurred incremental O&M expenses related to the operation of the Incentive Mechanism of $533,064 in 2019.

On the variable power plant O&M side, FPL's actual net economy power sales and purchases totaled 2,147,694 MWh (2,698,881 MWh of economy sales and 551,187 MWh of economy purchases), resulting in net variable power plant O&M costs of $1,396,001 for 2019.

Q. Overall, were FPL's activities under the Incentive Mechanism successful in 2019?

A. Yes. FPL's activities under the Incentive Mechanism were highly successful in 2019. On the wholesale power side, suitable market conditions in the winter period helped drive strong wholesale power sales and high customer demand during the late spring, early summer, and late summer periods provided the opportunity to purchase lower cost power from the market to avoid running more expensive generation. Overall, FPL was able to consistently capitalize on power market opportunities throughout the year to deliver slightly more than $38.8 million in customer benefits. Market opportunities for asset optimization activities related to natural gas were fairly consistent throughout the year and resulted in significant customer benefits of more than $16.4 million. In total, these activities delivered $55,249,313 of gains, which contrast very favorably to the total optimization expenses (personnel and variable power plant O&M) of $1,929,065.

Q. Does this conclude your testimony?

A. Yes it does.

TOTAL GAINS SCHEDULE
Actual for the Period of: January 2019 through December 2019

TABLE 1

(1) Month	(2) Wholesale Sales Gains ($)	(3) Wholesale Purchases Savings ($)	(4) Asset Optimization Gains ($)	(5) Total Monthly Gains ($) (2)+(3)+(4)	(6) **Threshold 1** Gains ≤ $30M ($)	(7) **Threshold 2** $30M > Gains ≤ $40M ($)	(8) **Threshold 3** $40M > Gains ≤ $100M ($)	(9) **Threshold 4** Gains > $100M ($)
January	4,576,915	12,420	1,322,235	5,911,570	5,911,570	0	0	0
February	2,519,757	13,822	1,114,490	3,648,069	3,648,069	0	0	0
March	2,092,172	427,436	1,527,355	4,046,964	4,046,964	0	0	0
April	1,814,071	438,152	918,027	3,170,250	3,170,250	0	0	0
May	1,249,517	2,737,320	1,356,121	5,342,958	5,342,958	0	0	0
June	891,724	7,780,580	1,415,887	10,088,192	7,880,190	2,208,002	0	0
July	1,031,232	899,525	1,322,462	3,253,219	0	3,253,219	0	0
August	1,964,560	27,436	1,403,601	3,395,596	0	3,395,596	0	0
September	1,575,050	1,997,521	1,389,963	4,962,533	0	1,143,183	3,819,350	0
October	1,507,875	561,293	1,252,833	3,322,000	0	0	3,322,000	0
November	2,898,595	18,190	1,439,401	4,356,185	0	0	4,356,185	0
December	1,800,825	772	1,950,180	3,751,777	0	0	3,751,777	0
Total	**23,922,292**	**14,914,467**	**16,412,555**	**55,249,313**	**30,000,000**	**10,000,000**	**15,249,313**	**0**

TABLE 2

(1) Month	(2) **Threshold 1** Gains ≤ $30M 100% Customer Benefit ($)	(3) **Threshold 2** $30M > Gains ≤ $40M 100% Customer Benefit ($)	(4) **Threshold 3** $40M > Gains ≤ $100M 40% Customer Benefit ($)	(5) **Threshold 3** $40M > Gains ≤ $100M 60% FPL Benefit ($)	(6) **Threshold 4** Gains > $100M 50% Customer Benefit ($)	(7) **Threshold 4** Gains > $100M 50% FPL Benefit ($)	(8) **Total** Customer Benefits ($)	(9) **Total** FPL Benefits ($)
January	5,911,570	0	0	0	0	0	5,911,570	0
February	3,648,069	0	0	0	0	0	3,648,069	0
March	4,046,964	0	0	0	0	0	4,046,964	0
April	3,170,250	0	0	0	0	0	3,170,250	0
May	5,342,958	0	0	0	0	0	5,342,958	0
June	7,880,190	2,208,002	0	0	0	0	10,088,192	0
July	0	3,253,219	0	0	0	0	3,253,219	0
August	0	3,395,596	0	0	0	0	3,395,596	0
September	0	1,143,183	1,527,740	2,291,610	0	0	2,670,923	2,291,610
October	0	0	1,328,800	1,993,200	0	0	1,328,800	1,993,200
November	0	0	1,742,474	2,613,711	0	0	1,742,474	2,613,711
December	0	0	1,500,711	2,251,066	0	0	1,500,711	2,251,066
Total	**30,000,000**	**10,000,000**	**6,099,725**	**9,149,588**	**0**	**0**	**46,099,725**	**9,149,588**

WHOLESALE POWER DETAIL
Actual for the Period of: January 2019 through December 2019

Wholesale Sales - Table 1

(1) Month	(2) Total Wholesale Sales (MWh)	(3) OS Gross Gains ($)	(4) Third-Party Transmission Costs ($)	(5) Variable Power Plant O&M Costs ($)	(6) Power Option Premiums ($)	(7) Total Net Wholesale Sales Gains ($)
	Schedule A6	Schedule A6	Schedule A6	Schedule A6	*CCRC	(3)+(4)+(5)+(6)
January	447,058	4,922,017	(71,812)	(290,588)	17,298	4,576,915
February	344,760	2,729,361	(1,134)	(224,094)	15,624	2,519,757
March	313,614	2,317,588	(38,865)	(203,849)	17,298	2,092,172
April	216,923	1,920,408	(947)	(141,000)	35,610	1,814,071
May	135,333	951,695	0	(87,966)	385,788	1,249,517
June	130,253	938,229	0	(84,664)	38,160	891,724
July	144,816	1,122,124	(14,060)	(94,130)	17,298	1,031,232
August	238,670	1,962,658	(4,776)	(155,136)	161,813	1,964,560
September	157,403	1,297,484	(3,949)	(102,312)	383,826	1,575,050
October	77,088	1,215,518	(22,476)	(50,107)	364,940	1,507,875
November	281,535	2,858,588	(48,255)	(182,998)	271,260	2,898,595
December	211,428	1,939,408	(13,905)	(137,428)	12,750	1,800,825
Total	**2,698,881**	**24,175,078**	**(220,179)**	**(1,754,273)**	**1,721,665**	**23,922,292**

Wholesale Purchases - Table 2

(1) Month	(2) Total Wholesale Purchases (MWh)	(3) OS Savings ($)	(4) Capacity Purchases (MWh)	(5) Net Capacity Purchases Savings ($)	(6) Total Wholesale Purchases Savings ($)
	Schedule A9	Schedule A9	Schedule A7/A12		(3) + (5)
January	1,641	12,420	0	0	12,420
February	1,370	13,822	0	0	13,822
March	13,756	427,436	0	0	427,436
April	13,861	438,152	0	0	438,152
May	115,044	2,737,320	0	0	2,737,320
June	223,804	7,780,580	0	0	7,780,580
July	60,794	899,525	0	0	899,525
August	2,553	27,436	0	0	27,436
September	90,580	1,997,521	0	0	1,997,521
October	26,037	561,293	0	0	561,293
November	1,577	18,190	0	0	18,190
December	170	772	0	0	772
Total	**551,187**	**14,914,467**	**0**	**0**	**14,914,467**

ASSET OPTIMIZATION DETAIL
Actual for the Period of: January 2019 through December 2019

(1) Month	(2) Natural Gas Delivered City-Gate Sales ($)	(3) Natural Gas Production Area Sales ($)	(4) Natural Gas Capacity Release Firm Transport ($)	(5) Natural Gas Option Premiums ($)	(6) Delivered Natural Gas Savings ($)	(7) Natural Gas Storage Optimization ($)	(8) Natural Gas AMA Gains ($)	(9) Electric Transmission Capacity Release Firm Transmission ($)	(10) NOX Emissions Sales ($)	(10) Total Asset Optimization Gains ($)
January	[redacted]									1,322,235
February	[redacted]									1,114,490
March	[redacted]									1,527,355
April	[redacted]									918,027
May	[redacted]									1,356,121
June	[redacted]									1,415,887
July	[redacted]									1,322,462
August	[redacted]									1,403,601
September	[redacted]									1,389,963
October	[redacted]									1,252,833
November	[redacted]									1,439,401
December	[redacted]									1,950,180
Total	**2,871,488**	**764,202**	**2,187,698**	**7,502,695**	**0**	**721,237**	**2,364,635**	**0**	**600**	**16,412,555**

INCREMENTAL OPTIMIZATION COSTS
Actual for the Period of: January 2019 through December 2019

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Month	Personnel Expenses ($)	Other Expenses* ($)	Wholesale Sales (MWh)	Wholesale Purchases (MWh)	Wholesale Sales VOM ($)	Wholesale Purchases VOM ($)	Net VOM ($)	Total Incremental O&M Expenses ($)
	Schedule A2						Schedule A2	(2) + (3) + (8)
January	40,349	4,924	447,058	1,641	290,588	1,067	289,521	334,794
February	36,016	4,924	344,760	1,370	224,094	891	223,204	264,143
March	38,239	0	313,614	13,756	203,849	8,941	194,908	233,146
April	40,305	0	216,923	13,861	141,000	9,010	131,990	172,295
May	56,630	0	135,333	115,044	87,966	74,779	13,188	69,817
June	22,677	19,563	130,253	223,804	84,664	145,473	(60,808)	(18,568)
July	41,482	4,891	144,816	60,794	94,130	39,516	54,614	100,987
August	43,650	4,891	238,670	2,553	155,136	1,659	153,476	202,016
September	37,536	4,891	157,403	90,580	102,312	58,877	43,435	85,862
October	41,850	4,891	77,088	26,037	50,107	16,924	33,183	79,924
November	38,415	4,891	281,535	1,577	182,998	1,025	181,973	225,279
December	37,160	4,891	211,428	170	137,428	111	137,318	179,369
Total	**474,309**	**58,755**	**2,698,881**	**551,187**	**1,754,273**	**358,272**	**1,396,001**	**1,929,065**

*Includes software and hardware expenses