



April 1, 2020

Mr. Adam Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20200007-EI

Dear Mr. Teitzman:

Attached is Gulf Power Company's Environmental Cost Recovery Clause Final True-up Testimony and Exhibit to be filed in the above-referenced docket. The testimonies consist of the following:

1. Prepared direct testimony of Richard M. Markey.
2. Prepared direct testimony and exhibit of Richard L. Hume.

Pursuant to the Order Establishing Procedure in this docket, electronic copies of exhibit RLH-1 will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in blue ink that reads 'Richard Hume'.

Richard Hume
Regulatory Issues Manager

md

Attachments

cc: Florida Public Service Commission
Charles Murphy, Senior Attorney, Office of the General Counsel (6 copies)
Gulf Power Company
Russell Badders, Esq., VP & Associate General Counsel

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**ENVIRONMENTAL COST RECOVERY
CLAUSE**

DOCKET NO. 20200007-EI

PREPARED DIRECT TESTIMONY
OF
Richard M. Markey

FINAL TRUE-UP FILING
FOR THE PERIOD

JANUARY 2019 - DECEMBER 2019

April 1, 2020



Gulf Power®

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GULF POWER COMPANY

**Before the Florida Public Service Commission
Prepared Direct Testimony of
Richard M. Markey
Docket No. 20200007-EI
Date of Filing: April 1, 2020**

Q. Please state your name and business address.

A. My name is Richard M. Markey, and my business address is One Energy Place, Pensacola, Florida, 32520.

Q. Mr. Markey, will you please describe your education and experience?

A. I graduated from Oklahoma State University in 1983 with a Bachelor of Science degree in Geology and a minor in Petroleum Engineering Technology. I also hold a Master's degree in Civil Engineering from Florida State University. Prior to joining Gulf Power, I worked in the Oil & Gas industry, Environmental Consulting and Florida Department of Environmental Regulation. In October 1994, I joined Gulf Power Company as a Geologist and have since held various positions with increasing responsibilities such as Air Quality Engineer, Supervisor of Land & Water Programs, and Manager of Land and Water Programs. In 2016, I assumed my present position as Director of Environmental Services.

1 **Q. What are your responsibilities with Gulf Power Company?**

2 A. As Director of Environmental Services, my primary responsibility is
3 overseeing the activities of the Environmental Services section to ensure
4 the Company is, and remains, in compliance with environmental laws and
5 regulations, i.e., both existing laws and laws and regulations that may be
6 enacted or amended in the future. In performing this function, I have the
7 responsibility for numerous environmental activities.

8

9 **Q. Mr. Markey, what is the purpose of your testimony?**

10 A. The purpose of my testimony is to support Gulf Power Company's
11 Environmental Cost Recovery Clause (ECRC) final true-up for the period
12 January 2019 through December 2019.

13

14 **Q. Mr. Markey, please compare Gulf's recoverable environmental capital**
15 **costs included in the final true-up calculation for the period January**
16 **2019 through December 2019 with the approved estimated true-up**
17 **amounts.**

18 A. As reflected in Mr. Hume's Schedule 6A, the actual recoverable capital
19 costs were \$154,785,887 as compared to \$155,146,676 included in the
20 Estimated True-up filing. This difference resulted in a net variance of
21 (\$360,790) or (0.2%) under the estimated true-up projection. A
22 breakdown of the variance by program is provided in Mr. Hume's
23 Schedule 6A.

24

25

1 **Q. How do the actual O&M expenses for the period January 2019 to**
2 **December 2019 compare to the amounts included in the Estimated**
3 **True-up filing?**

4 A. Mr. Hume's Schedule 4A reflects that Gulf's recoverable environmental
5 O&M expenses for the current period were \$27,413,252, as compared to
6 the estimated true-up of \$30,651,813. This difference resulted in a
7 variance of \$(3,238,561) or 10.6% under the estimated true-up. I will
8 address seven O&M projects and/or programs that, collectively, contribute
9 to this variance: Title V, General Water Quality, Groundwater
10 Contamination Investigation, FDEP NOx Reduction Agreement, Air Quality
11 Compliance Program, Crist Water Conservation, and Coal Combustion
12 Residual (CCR).

13
14 **Q. Please explain the variance of (\$92,931) or (35.7%) in (Line item 1.3),**
15 **Title V.**

16 A. This line item includes expenses associated with preparation of Gulf's Title
17 V air permit renewal applications as well as implementation of Title V
18 permits. The variance is primarily due to associated support costs being
19 less than originally anticipated due to fewer requests for information and
20 studies or other proceedings.

21
22 **Q. Please explain the variance of (\$252,409) or (12.8%) in (Line item 1.6),**
23 **General Water Quality.**

24 A. This line item includes expenses related to National Pollutant Discharge
25 Elimination System (NPDES) permit compliance, Dechlorination,

1 Groundwater Monitoring and Assessment, Surface Water Studies, the
2 Cooling Water Intake Program, the Impoundment Integrity Program, and
3 Stormwater Maintenance. The line item variance is primarily due to costs
4 for the Plant Crist thermal study and surface water studies being less than
5 projected and the Plant Daniel groundwater sampling requirements being
6 less than anticipated for 2019.

7

8 **Q. Please explain the variance of (\$445,570) or (19.6%) in (Line item 1.7),**
9 **Groundwater Contamination Investigation.**

10 A. This line item includes expenses related to substation investigation and
11 remediation activities. The line item variance is primarily due to three
12 factors: (1) lower than expected O&M expenses for the Ft. Walton Beach
13 groundwater remediation system due to the new treatment system that
14 was recently installed, (2) FDEP revising the schedule for several
15 substation projects, and (3) reducing costs by conducting more report
16 preparation in house which had been planned to be conducted by outside
17 consultants.

18

19 **Q. Please explain the variance of (\$251,739) or (49.8%) in (Line item**
20 **1.19), FDEP NOx Reduction Agreement.**

21 A. This line item includes costs associated with the Plant Crist Unit 7
22 Selective Catalytic Reduction (SCR) and the Plant Crist Units 4 and 5
23 Selective Non-Catalytic Reduction (SNCR) projects that were included as
24 part of the 2002 agreement with FDEP for ozone attainment. It includes
25 the cost of anhydrous ammonia, urea, air monitoring, and general O&M

1 expenses related to activities undertaken in connection with the
2 agreement. The variance is primarily due to maintenance costs
3 associated with the Crist Unit 7 SCR being less than originally projected.

4

5 **Q. Please explain the O&M variance of \$(2,281,425) or (11.9%) in the Air**
6 **Quality Compliance Program, (Line item 1.20).**

7 A. The Air Quality Compliance Program line item primarily includes O&M
8 expenses associated with the Plant Daniel Units 1 and 2 scrubbers, Plant
9 Crist Units 4 through 7 scrubber, Plant Scherer Unit 3 scrubber, Plant Crist
10 Unit 6 SCR, and Plant Scherer Unit 3 SCR and baghouse. More
11 specifically, this line item includes the cost of ammonia, limestone, and
12 general operation and maintenance activities associated with Gulf's Air
13 Quality Compliance Program. The variance is primarily due to
14 maintenance cost associated with the Plant Crist and Plant Daniel
15 scrubbers and the Crist Unit 6 SCR being less than originally projected.
16 Maintenance costs for the Plant Crist scrubber and SCRs have been
17 reduced due to Gulf's plans to increase gas generation capability. In
18 addition, the Plant Crist hydrated lime costs were less than originally
19 anticipated.

20

21 **Q. Please explain the variance of (\$376,873) or (96.4%) in (Line item**
22 **1.22), Crist Water Conservation.**

23 A. This line item includes general O&M expenses associated with the Plant
24 Crist reclaimed water systems, such as piping and valve maintenance.
25 During the majority of 2019, Unit 6 utilized river water for its cooling water

1 supply which resulted in maintenance and chemical costs for the
2 reclaimed water system being less than originally projected. In addition,
3 maintenance work originally scheduled for the Fall 2019 was postponed to
4 the Spring 2020 due to a long lead time on parts for the acid injection
5 system. Chemical costs were less than originally projected during this
6 time due to the acid system being out of service for maintenance.
7

8 **Q. Please explain the O&M variance of \$609,810 or 14.5% in the Coal
9 Combustion Residual, (Line item 1.23).**

10 A. The CCR program includes O&M costs associated with the regulation of
11 Coal Combustion Residuals by United States Environmental Protection
12 Agency and the Florida Department of Environmental Protection. More
13 specifically, the CCR program includes requirements to close the existing
14 on-site ash ponds at Plant Scholz and Plant Smith, and to regulate CCR
15 units at Gulf's Plants Crist, Scherer, Smith and Daniel. The CCR line item
16 variance is primarily due to several Plant Scholz pond closure invoices
17 being inadvertently omitted from the July 2019 cost projection. The
18 invoices were being processed at the time the Estimated True-Up filing
19 was prepared but had not yet been booked through Gulf's accounting
20 system.
21

22 **Q. Mr. Markey, does this conclude your testimony?**

23 A. Yes.
24
25

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 20200007-EI

Before me, the undersigned authority, personally appeared Richard M. Markey, who being first duly sworn, deposes and says that he is the Environmental Services Director of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.



Richard M. Markey
Environmental Services Director

Sworn to and subscribed before me by means of physical presence or _____
online notarization this 1st day of April, 2020.


Notary Public, State of Florida at Large



MELISSA A DARNES
Commission # GG 366942
Expires December 17, 2023
Bonded thru Budget Notary Services

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ENVIRONMENTAL COST RECOVERY CLAUSE

Docket No. 20200007-EI

Prepared Direct Testimony & Exhibit of
Richard L. Hume

**FINAL TRUE-UP FILING
FOR THE PERIOD**

January 2019 - December 2019

April 1, 2020



Gulf Power®

1 **GULF POWER COMPANY**

2 **Before the Florida Public Service Commission**

3 **Prepared Direct Testimony**

4 **Richard L. Hume**

5 **Docket No. 20200007-EI**

6 **Date of Filing: April 1, 2020**

7 **Q. Please state your name, business address and occupation.**

8 A. My name is Richard Hume. My business address is 700 Universe Blvd
9 Juno Beach, FL 33408. I am the Regulatory Issues Manager for Gulf
10 Power Company (Gulf or the Company).

11 **Q. Please briefly describe your educational background and business
12 experience.**

13 A. I graduated from the University of Florida in 1991 with a Bachelor of
14 Science degree in Business Administration with a Finance Major and
15 earned a Master of Business Administration degree with a Finance
16 Concentration from the University of Florida in 1995. In 1998, I worked for
17 NewEnergy Associates, (which became a subsidiary of Siemens Power
18 Generation), a consulting firm that worked with Electric and Gas Utilities
19 across the United States. During that time, I consulted in the area of
20 financial forecasting budgeting as well as cost of service and rate
21 forecasting. In 2007, I joined Oglethorpe Power and after a year was
22 promoted to the position of Director of Financial Forecasting. In that
23 position I was primarily responsible for the long range financial forecast
24 and resource plan. In 2012, I joined Florida Power and Light as Manager
25 of Cost and Performance, managing a data analytics team. In that

1 position, my responsibilities included leading the customer rate and bill
2 impact analysis in partnership with the Regulatory Affairs team. In 2019, I
3 joined Gulf Power as the Regulatory Issues Manager where my current
4 responsibilities include oversight of the Company's cost recovery clauses,
5 calculation of cost recovery factors and the related regulatory filing
6 function of Gulf Power Company.

7

8 **Q. What is the purpose of your testimony?**

9 A. The purpose of my testimony is to present the final true-up amount for the
10 period January 2019 through December 2019 for the Environmental Cost
11 Recovery Clause (ECRC).

12

13 **Q. Have you prepared an exhibit that contains information to which you
14 will refer in your testimony?**

15 A. Yes, I am sponsoring one exhibit. My exhibit consists of ten schedules,
16 nine of which are environmental cost recovery final true-up schedules and
17 one schedule containing the Scherer/Flint credit calculation, as described
18 later in my testimony. This exhibit was prepared under my direction,
19 supervision, and review.

20

21

22

23

24

25

Counsel: We ask that Mr. Hume's
exhibit consisting of ten schedules be
marked as Exhibit No. _____ (RLH-1)

1 **Q. Are you familiar with the ECRC true-up calculation for the period**
2 **January through December 2019 set forth in your exhibit?**

3 A. Yes. These documents were prepared under my supervision.
4

5 **Q. Have you verified that, to the best of your knowledge and belief, the**
6 **information contained in these documents is correct?**

7 A. Yes, I have. Unless otherwise indicated, the actual data in these
8 documents is taken from the books and records of Gulf Power Company.
9 The books and records are kept in the regular course of business in
10 accordance with generally accepted accounting principles and practices,
11 and provisions of the Uniform System of Accounts as prescribed by the
12 Florida Public Service Commission (FPSC or Commission).
13

14 **Q. What is the final ECRC true-up amount for the period ending**
15 **December 2019, to be addressed in the recovery period beginning**
16 **January 2021?**

17 A. An over-recovery in the amount of \$5,891,843 was calculated and is
18 reflected on line 3 of Schedule 1A of my exhibit.
19

20 **Q. How was this amount calculated?**

21 A. The \$5,891,843 over-recovery was calculated by taking the difference
22 between the estimated January 2019 through December 2019 over-recovery
23 of \$4,609,567 as approved in FPSC Order No. PSC-2019-0500-FOF-EI,
24 dated November 22, 2019, and the actual 2019 over-recovery of

1 \$10,501,410 which is the sum of lines 5, 6 and 9 on Schedule 2A of my
2 exhibit.

3

4 **Q. Please describe Schedules 2A and 3A of your exhibit.**

5 A. Schedule 2A shows the calculation of the actual over-recovery of
6 environmental costs for the period January 2019 through December 2019.
7 Schedule 3A of my exhibit is the calculation of the interest provision on the
8 average true-up balance. This method is the same method of calculating
9 interest that is used in the Fuel Cost Recovery and Purchased Power
10 Capacity Cost Recovery clauses.

11

12 **Q. Please describe Schedules 4A and 5A of your exhibit.**

13 A. Schedule 4A compares the actual O&M expenses for the period January
14 2019 through December 2019 with the estimated/actual O&M expenses
15 as filed on July 26, 2019, in Docket No. 20190007-EI. Schedule 5A shows
16 the monthly O&M expenses by activity, including the offsetting
17 Scherer/Flint credit, along with the calculation of jurisdictional O&M
18 expenses for the recovery period. Emission allowance expenses and the
19 amortization of gains on emission allowances are included with O&M
20 expenses. Any material variances in O&M expenses are discussed in
21 Gulf Witness Markey's final true-up testimony.

22

23 **Q. Please describe Schedules 6A and 7A of your exhibit.**

24 A. Schedule 6A for the period January 2019 through December 2019
25 compares the actual recoverable costs related to investment with the

1 estimated/actual amount as filed on July 26, 2019, in Docket No.
2 20190007-EI. The recoverable costs include the return on investment,
3 depreciation and amortization expense, dismantlement accrual, and
4 property taxes associated with each environmental capital project for the
5 recovery period. Recoverable costs also include a return on working
6 capital associated with emission allowances and the regulatory asset
7 associated with the retirement of Smith Units 1 and 2 established by
8 Commission Order No. PSC-16-0361-PAA-EI in Docket No. 20160039-EI
9 dated August 29, 2016. Schedule 7A provides the monthly recoverable
10 costs associated with each project, including the offsetting Scherer/Flint
11 credit, along with the calculation of the jurisdictional recoverable costs.
12 Any material variances in recoverable costs related to the environmental
13 investment for this period are discussed in Mr. Markey's final true-up
14 testimony.

15

16 **Q. Please describe Schedule 8A of your exhibit.**

17 A. Schedule 8A includes 35 pages that provide the monthly calculations of
18 the recoverable costs associated with each approved capital project for
19 the recovery period. As I stated earlier, these costs include return on
20 investment, depreciation and amortization expense, dismantlement
21 accrual, property taxes, cost of emission allowances and the regulatory
22 asset. Pages 1 through 30 of Schedule 8A show the investment and
23 associated costs related to capital projects, while pages 31 through 34
24 show the investment and costs related to emission allowances, and page

1 35 shows the costs related to the regulatory asset for retired Plant Smith
2 Units 1 and 2.

3

4 **Q. Mr. Hume, what capital structure, components and cost rates did**
5 **Gulf use to calculate the revenue requirement rate of return?**

6 A. Consistent with Commission Order No. PSC-12-0425-PAA-EU dated
7 August 16, 2012, in Docket No. 20120007-EI, the capital structure used in
8 calculating the rate of return for recovery clause purposes for January
9 2019 through June 2019 is based on the weighted average cost of capital
10 (WACC) presented in Gulf's May 2018 Earnings Surveillance Report
11 (ESR). For the period July 2019 through November 2019, the capital
12 structure and cost rates used for cost recovery clause purposes is based
13 on the WACC presented in Gulf's Revised May 2019 ESR. For December
14 2019, the WACC used is based on the Revised May 2019 adjusted for the
15 implementation of the reduced corporate income/franchise tax, issued by
16 Florida Department of Revenue, Tax Information Publication (TIP) No.
17 19C01-04, dated September 12, 2019. The rate of return for all periods
18 was adjusted to achieve the 53.5 percent equity ratio as approved by 2018
19 Tax Reform Settlement and Stipulation Agreement, approved by FPSC
20 Order No. PSC-2018-0180-FOF-EI in Docket No. 20180039-EI, dated
21 April 12, 2018. The WACC for all periods includes a return on equity of
22 10.25% as reflected on Schedule 9A.

23

24

25

1 **Q. Please describe Schedule 10A.**

2 A. Schedule 10A provides the monthly calculation of the total ECRC revenue
3 requirements of Gulf's ownership in Scherer Unit 3 (Scherer 3) and
4 quantifies the portion of Scherer 3 incremental revenue requirements that
5 continues to be committed to a wholesale customer through a long-term
6 contract (Scherer/Flint credit), which expired December 2019. In
7 accordance with the provisions of the 2017 Settlement Agreement, Gulf
8 included the Scherer/Flint credit as an offset to recoverable O&M and
9 capital investment costs through December 2019. The Scherer/Flint
10 credits appear on Lines 1.29 and 1.30 of Schedules 4A and 5A and on
11 Lines 1.36 and 1.37 of Schedules 6A and 7A of my Exhibit RLH-1. The
12 inclusion of the Scherer/Flint credit, as calculated, resulted in ECRC being
13 revenue-neutral regarding the incremental portion of Scherer 3 investment
14 and expenses.

15

16 **Q. Please describe the adjustments to the recoverable costs due to the
17 reduction to the Florida corporate income/franchise tax.**

18 A. As previously mentioned, the Florida Department of Revenue issued a TIP
19 in September 2019, notifying companies of the reduction to the Florida
20 corporate income tax rate retroactive to January 1, 2019. To reflect the
21 lower state corporate income tax rate for that period, Gulf adjusted the
22 over/under balance in November 2019 in the amount of \$701,304. In
23 January 2020, Gulf discovered an error in the calculated adjustment and
24 made an additional adjustment of \$254,861 in December's business.

25

1 **Q. Have there been any other notable changes to the recoverable costs**
2 **for the period January 2019 through December 2019?**

3 A. Yes. Plant in service and expenditures associated with the Plant Smith
4 and Plant Scholz pond closure projects were moved from capital accounts
5 to deferred FERC 182 regulatory asset accounts during the fall of 2019.
6 Costs associated with the Plant Scholz pond closure and portions of the
7 Plant Smith pond closure were recorded to regulatory asset accounts and
8 will be amortized to expense since the costs are not associated with an
9 operating asset that will incur future benefit. The regulatory asset costs
10 will continue to be recovered through ECRC and will be amortized at that
11 same depreciable rate previously used for the assets. Amortization of the
12 regulatory asset will begin by the second quarter of 2020.
13 Additionally, due to Gulf's move to Nextera accounting systems, there was
14 a need for Gulf to change its process for tracking clause capital
15 investment from an overall project level to a much lower retirement unit
16 level. This was a beneficial change to our process that allows a much
17 higher degree of automation. The historical data dated back to the earliest
18 days of the clause and was handled through several generations of
19 accounting systems. Gulf was unable to identify a small part of the
20 investment, which was unidentified and removed from the clause in June
21 2019. The adjustment amount for each program is footnoted in the capital
22 schedules.

23

24 **Q. Mr. Hume, does this conclude your testimony?**

25 A. Yes

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 20200007-EI

Before me, the undersigned authority, personally appeared Richard L. Hume, who being first duly sworn, deposes and says that he is the Regulatory Issues Manager of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.

Richard L. Hume
Richard L. Hume
Regulatory Issues Manager

Sworn to and subscribed before me by means of physical presence or _____
online notarization this 1st day of April, 2020.

Melissa Darnes
Notary Public, State of Florida at Large



MELISSA A DARNES
Commission # GG 366942
Expires December 17, 2023
Bonded Thru Budget Notary Services

Schedule 1A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period True-Up Amount
January 2019 - December 2019

<u>Line</u> <u>No.</u>		<u>Period</u> <u>Amount</u> <u>(\$)</u>
1	End of Period Actual Total True-Up for the Period January 2019 - December 2019 (Schedule 2A, Line 5 + 6 + 9)	10,501,410
2	Estimated/Actual True-up Amount approved for the period January 2019 - December 2019 (FPSC Order No. PSC-2019-0500-FOF-EI)	<u>4,609,567</u>
3	Current Period True-Up Amount to be Refunded/(Recovered) in the Period January 2021 - December 2021 (Lines 1 - 2)	<u>5,891,843</u>

Schedule 2A

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)

January 2019 - December 2019
 Calculation of the Current Period Estimated True-Up Amount
 Current Period True-Up Amount
 (in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	13,657,836	10,323,250	11,590,808	11,609,091	15,888,312	17,740,586	19,067,936	18,248,759	17,848,622	14,426,385	11,140,882	12,316,985	173,859,453
2	1,051,379	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	1,051,384	12,616,603
3	14,709,215	11,374,634	12,642,192	12,660,475	16,939,696	18,791,970	20,119,320	19,300,143	18,900,006	15,477,769	12,192,266	13,368,369	186,476,050
4	Jurisdictional ECRC Costs												
a	3,049,120	1,766,665	2,466,911	1,741,240	2,502,734	2,158,170	2,631,490	1,645,808	2,846,122	2,283,134	1,820,854	1,778,567	26,690,815
b	12,457,436	12,459,241	12,496,274	12,531,591	12,530,598	12,519,701	12,559,382	12,563,487	12,566,666	12,577,162	12,626,443	12,569,421	150,457,402
c	15,506,556	14,225,906	14,963,185	14,272,831	15,033,332	14,677,871	15,190,872	14,209,295	15,412,788	14,860,297	14,447,297	14,347,988	177,148,216
5	(797,341)	(2,851,271)	(2,320,992)	(1,612,356)	1,906,364	4,114,099	4,928,448	5,090,848	3,487,218	617,472	(2,255,031)	(979,619)	9,327,840
6	27,353	21,566	14,519	8,431	6,475	10,188	15,970	21,862	26,639	25,617	20,940	17,845	21,7405
7	Beginning Balance True-Up & Interest Provision												
a	11,333,073	9,511,706	5,630,617	2,272,760	(382,550)	478,905	3,551,809	7,444,843	11,506,169	13,968,642	13,560,348	10,976,177	11,333,073
b	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666	3,179,666
8	(1,051,379)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(1,051,384)	(12,616,603)
9	Adjustments												
10	12,691,372	8,810,283	5,452,426	2,797,116	3,658,571	6,731,475	10,624,509	14,685,835	17,148,308	16,740,014	14,155,843	12,397,545	12,397,545

(Order No. PSC-2018-0594-FOF-EI)

(see Line 2)

(Lines 5 + 6 + 7a + 7b + 8 + 9)

Schedule 3A

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-Up Amount
January 2019 - December 2019

Interest Provision
 (in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	14,512,739	12,691,372	8,810,283	5,452,426	2,797,116	3,658,571	6,731,475	10,624,509	14,685,835	17,148,308	16,740,014	14,155,843	
2	12,664,019	8,788,717	5,437,907	2,788,686	3,652,096	6,721,287	10,608,539	14,663,973	17,121,669	16,714,397	13,433,598	12,124,840	
3	27,176,758	21,480,090	14,248,190	8,241,112	6,449,213	10,379,858	17,340,013	25,288,482	31,807,504	33,862,705	30,173,612	26,280,683	
4	13,588,379	10,740,045	7,124,095	4,120,556	3,224,606	5,189,929	8,670,007	12,644,241	15,903,752	16,931,352	15,086,806	13,140,341	
5	0.02420	0.02410	0.02480	0.02430	0.02390	0.02320	0.0210	0.0205	0.0197	0.0166	0.0167	0.0159	
6	0.02410	0.02410	0.02410	0.02480	0.02430	0.02390	0.02320	0.0210	0.0205	0.0197	0.0166	0.0167	
7	0.04830	0.04820	0.04890	0.04910	0.04820	0.04710	0.0442	0.0415	0.0402	0.0363	0.0333	0.0326	
8	0.02415	0.02410	0.02445	0.02455	0.02410	0.02355	0.02210	0.02075	0.02010	0.01815	0.01665	0.01630	
9	0.00201	0.00201	0.00204	0.00205	0.00201	0.00196	0.00184	0.00173	0.00168	0.00151	0.00139	0.00136	
10	27,353	21,566	14,519	8,431	6,475	10,188	15,970	21,862	26,639	25,617	20,940	17,845	217,405

Schedule 4A

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-Up Amount
January 2019 - December 2019

Variance Report of O & M Activities
 (in Dollars)

Line		(1)	(2)	(3)	(4)
		Final <u>Actual</u>	Actual / <u>Estimated</u>	<u>Amount</u>	<u>Variance</u> <u>Percent</u>
1	Description of O & M Activities				
.1	Sulfur	0	0	0	0.0 %
.2	Air Emission Fees	245,769	216,023	29,746	13.8 %
.3	Title V	167,394	260,325	(92,931)	(35.7) %
.4	Asbestos Fees	500	1,207	(707)	(59) %
.5	Emission Monitoring	753,220	770,225	(17,006)	(2.2) %
.6	General Water Quality	1,714,707	1,967,116	(252,409)	(12.8) %
.7	Groundwater Contamination Investigation	1,825,217	2,270,787	(445,570)	(19.6) %
.8	State NPDES Administration	34,877	42,376	(7,500)	(17.7) %
.9	Lead and Copper Rule	0	0	0	0.0 %
.10	Env Auditing/Assessment	6,686	16,005	(9,318)	(58.2) %
.11	General Solid & Hazardous Waste	956,015	1,026,680	(70,664)	(6.9) %
.12	Above Ground Storage Tanks	117,386	121,715	(4,329)	(3.6) %
.13	Low NOx	0	0	0	0.0 %
.14	Ash Pond Diversion Curtains	0	0	0	0.0 %
.15	Mercury Emissions	0	0	0	0.0 %
.16	Sodium Injection	0	0	0	0.0 %
.17	Gulf Coast Ozone Study	0	0	0	0.0 %
.18	SPCC Substation Project	0	0	0	0.0 %
.19	FDEP NOx Reduction Agreement	253,453	505,192	(251,739)	(49.8) %
.20	Air Quality Compliance Program	16,864,010	19,145,434	(2,281,425)	(11.9) %
.21	MACT ICR	0	0	0	0.0 %
.22	Crist Water Conservation	14,030	390,903	(376,873)	(96.4) %
.23	Coal Combustion Residual	4,814,078	4,204,267	609,810	14.5 %
.24	Smith Water Conservation	152,397	165,289	(12,892)	(7.8) %
.25	Mercury Allowances	0	0	0	0.0 %
.26	Annual NOx Allowances	1,257	1,945	(688)	(35.4) %
.27	Seasonal NOx Allowances	5,264	5,103	161	3.2 %
.28	SO2 Allowances	11,476	22,643	(11,167)	(49.3) %
.29	Scherer/Flint Credit - Energy	(517,559)	(472,723)	(44,836)	9.5 %
.30	Scherer/Flint Credit - Demand	(6,925)	(8,700)	1,775	(20.4) %
2	Total O & M Activities	<u>27,413,252</u>	<u>30,651,813</u>	<u>(3,238,561)</u>	(10.6) %
3	Recoverable Costs Allocated to Energy	17,784,284	20,454,167	(2,669,883)	(13.1) %
4	Recoverable Costs Allocated to Demand	9,628,968	10,197,646	(568,678)	(5.6) %

Notes:

Column (1) is the End of Period Totals on Schedule 5A

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-2019-0500-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019

O & M Activities
(in Dollars)

Line	Description of O & M Activities	Actual												End of Period 12-Month	Method of Classification			
		January	February	March	April	May	June	July	August	September	October	November	December		Demand	Energy		
1	Sulfur	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 2	Air Emission Fees	11,746	3,542	105,541	(2,602)	3,858	3,540	3,772	4,159	103,157	3,086	2,897	3,072	245,769	0	0	0	245,769
. 3	Title V	330	14,463	28,848	3,805	33,636	11,566	14,133	10,757	8,187	11,343	14,095	16,232	167,394	0	0	0	167,394
. 4	Asbestos Fees	0	0	1,000	707	5,639	(6,139)	0	0	52,582	(51,500)	0	(1,789)	500	0	0	0	500
. 5	Emission Monitoring	36,406	39,617	134,947	93,046	64,693	30,238	36,107	50,515	92,065	51,001	75,589	48,975	753,220	0	0	0	753,220
. 6	General Water Quality	114,600	234,318	123,757	87,089	133,024	20,738	91,731	57,983	144,082	291,536	257,577	158,270	1,714,707	0	0	0	1,714,707
. 7	Groundwater Contamination Investigation	876,056	(523,369)	179,910	342,240	35,487	288,452	202,865	7,309	317,676	63,104	(59,878)	95,366	1,825,217	0	0	0	1,825,217
. 8	State NPDES Administration	1,530	3,994	5,884	7,572	3,534	(14,638)	2,543	7,330	5,070	3,102	3,871	5,084	34,877	0	0	0	34,877
. 9	Lead and Copper Rule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 10	Environmental Auditing/Assessment	0	0	0	0	78	927	0	0	0	0	0	0	0	0	0	0	6,686
. 11	General Solid & Hazardous Waste	18,325	58,250	68,226	84,109	128,456	95,895	122,075	74,199	53,445	63,946	66,849	122,240	956,015	0	0	0	956,015
. 12	Above Ground Storage Tanks	11,350	76,414	21,109	4,123	5,412	41,742	10,944	10,347	6,789	7,693	(37,331)	(41,206)	117,386	0	0	0	117,386
. 13	Low NOx	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 14	Ash Pond Diversion Curtains	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 15	Mercury Emissions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 16	Sodium Injection	8,725	0	0	0	0	(8,725)	0	0	0	0	0	0	0	0	0	0	0
. 17	Gulf Coast Ozone Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 18	SPCC Substation Project	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 19	FDEP NOx Reduction Agreement	0	46,834	88,606	5,170	0	44,579	51,154	(40,102)	9,685	18,504	16,149	12,877	253,453	0	0	0	253,453
. 20	Air Quality Compliance Program	1,475,042	1,941,433	1,215,486	704,313	1,651,263	1,712,030	1,448,394	1,281,023	1,800,475	1,372,402	1,166,577	1,095,574	16,864,010	0	0	0	16,864,010
. 21	MACT ICR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 22	Crist Water Conservation	0	7,780	10,569	435	0	(4,753)	0	(4,753)	0	0	0	0	14,030	0	0	0	14,030
. 23	Coal Combustion Residuals	602,106	(31,715)	594,353	428,491	536,085	76,424	758,861	256,393	354,010	515,194	397,643	326,232	4,814,078	0	0	0	4,814,078
. 24	Smith Water Conservation	0	14,868	49,780	50,873	46,240	(41,972)	2,267	6,739	7,070	10,128	390	6,015	152,397	0	0	0	152,397
. 25	Mercury Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
. 26	Annual NOx Allowances	0	0	371,888	0	0	0	525	0	0	361	0	0	1,257	0	0	0	1,257
. 27	Seasonal NOx Allowances	0	0	0,000	0	0	0	1,969	0	0	3,295	0	0	5,264	0	0	0	5,264
. 28	SO2 Allowances	0	0	2,204	0	0	(88)	2,715	(15)	(15)	6,703	(15)	(15)	11,476	0	0	0	11,476
. 29	Scherer/Flint Credit - Energy	(20,906)	(74,084)	(95,667)	(17,324)	(77,547)	(42,133)	(48,142)	(32,139)	(31,901)	(24,564)	(31,330)	(21,822)	(517,559)	0	0	0	(517,559)
. 30	Scherer/Flint Credit - Demand	(75)	(35)	(872)	(3,201)	488	(1,388)	197	(430)	(593)	(103)	(85)	(829)	(6,925)	0	0	0	(6,925)
2	Total of O & M Activities	3,135,234	1,812,311	2,534,054	1,788,847	2,570,345	2,211,067	2,702,109	1,689,314	2,921,783	2,345,230	1,873,000	1,829,957	27,413,252	9,628,968	0	0	17,784,284
3	Recoverable Costs Allocated to Energy	1,511,342	1,971,805	1,480,337	786,409	1,675,903	1,751,026	1,510,625	1,274,197	1,981,652	1,442,130	1,243,963	1,154,894	17,784,284	1,154,894	0	0	17,784,284
4	Recoverable Costs Allocated to Demand	1,623,892	(159,494)	1,053,717	1,002,439	894,442	460,041	1,191,483	415,116	940,131	903,100	629,037	675,063	9,628,968	675,063	0	0	9,628,968
5	Retail Energy Jurisdictional Factor	0.971248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9718277	0.9718277	0.9708045	0.9718277	0	0	0.9708045
6	Retail Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0	0	0.9718277
7	Jurisdictional Energy Recoverable Costs (A)	1,470,976	1,921,665	1,442,879	767,043	1,633,490	1,711,089	1,473,573	1,242,386	1,932,477	1,405,477	1,209,539	1,122,521	17,333,117	1,122,521	0	0	17,333,117
8	Jurisdictional Demand Recoverable Costs (B)	1,578,143	(155,001)	1,024,031	974,198	869,244	447,081	1,157,916	403,422	913,645	877,658	611,315	656,045	9,357,698	656,045	0	0	9,357,698
9	Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	3,049,120	1,766,665	2,466,911	1,741,240	2,502,734	2,158,170	2,631,490	1,645,808	2,846,122	2,283,134	1,820,854	1,778,567	26,690,815	1,778,567	0	0	26,690,815

Notes:
(A) Line 3 x Line 5 x line loss multiplier
(B) Line 4 x Line 6

Schedule 6A

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-Up Amount
 January 2019 - December 2019

Variance Report of Capital Investment Projects - Recoverable Costs
 (in Dollars)

Line	(1) Final Actual	(2) Actual/ Estimated	(3) (4)		
			Variance Amount	Percent	
1	Description of Investment Projects				
.1	7,603	8,579	(975)	(11.4)	%
.2	3,794,607	3,794,499	108	0.0	%
.3	104,096	104,137	(40)	(0.0)	%
.4	1,769,643	1,775,014	(5,371)	(0.3)	%
.5	541,960	541,040	920	0.2	%
.6	369,501	404,453	(34,953)	(8.6)	%
.7	13,034	13,027	7	0.1	%
.8	36,931	36,945	(14)	(0.0)	%
.9	24,083	24,061	22	0.1	%
.10	1,071	3,889	(2,818)	(72.5)	%
.11	5,093	5,087	6	0.1	%
.12	2,966	2,962	4	0.1	%
.13	21,662	21,647	15	0.1	%
.14	174,056	173,979	77	0.0	%
.15	59,746	61,919	(2,173)	(3.5)	%
.16	1,289,696	1,290,480	(784)	(0.1)	%
.17	2,314,430	2,335,904	(21,474)	(0.9)	%
.18	0	0	0	0.0	%
.19	10,684,947	10,738,513	(53,566)	(0.5)	%
.20	76,344	76,296	48	0.1	%
.21	850	4,546	(3,696)	(81.3)	%
.22	1,135,925	1,141,221	(5,296)	(0.5)	%
.23	0	0	0	0.0	%
.24	1,775,946	1,780,736	(4,790)	(0.3)	%
.25	781,176	795,177	(14,001)	(1.8)	%
.26	126,073,487	126,223,523	(150,036)	(0.1)	%
.27	92,612	102,081	(9,469)	(9.3)	%
.28	3,917,862	3,944,729	(26,867)	(0.7)	%
.29	603,846	604,453	(607)	(0.1)	%
.30	1,422	31,863	(30,441)	(95.5)	%
.31	0	0	0	0.0	%
.32	445	445	(0)	(0.0)	%
.33	457	4,592	(4,135)	(90.0)	%
.34	438,090	438,037	53	0.0	%
.35	2,756,588	2,757,082	(494)	(0.0)	%
.36	(314,176)	(314,942)	765	0.2	%
.37	(3,770,115)	(3,779,299)	9,184	0.2	%
2	<u>154,785,887</u>	<u>155,146,676</u>	<u>(360,790)</u>	(0.2)	%
3	11,906,607	11,934,360	(27,753)	(0.2)	%
4	142,879,280	143,212,317	(333,037)	(0.2)	%

Notes:

Column (1) is the End of Period Totals on Schedule 7A

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-2019-0500-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: Air Quality Assurance Testing

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	83,954	0	0	0	0	0	0	0	83,954
b	Clearings to Plant		0	0	0	0	0	0	0	83,954	0	0	0	0	83,954
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	83,954	83,954	83,954	83,954	83,954	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	(999)	(1,999)	(2,998)	(3,998)	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	83,954	83,954	83,954	83,954	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	83,954	83,954	83,954	83,954	82,954	81,955	80,956	79,956	0
6	Average Net Investment		0	0	0	0	41,977	83,954	83,954	83,954	83,454	82,455	81,455	80,456	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	194	388	391	391	388	384	379	370	2,885
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	48	96	98	98	97	96	95	93	720
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	999	999	999	999	3,998
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	242	484	488	488	1,485	1,479	1,473	1,463	7,603
a	Recoverable Costs Allocated to Energy		0	0	0	0	19	37	38	38	114	114	113	113	585
b	Recoverable Costs Allocated to Demand		0	0	0	0	223	447	451	451	1,371	1,365	1,360	1,351	7,018
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	18	36	37	37	111	111	110	109	570
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	217	434	438	438	1,332	1,327	1,322	1,313	6,821
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	235	470	475	475	1,443	1,438	1,432	1,422	7,390

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1244 has a 7-year amortization period. PE 1006 is fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Crist 5, 6 & 7 Precipitator Projects

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/ Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,677,323	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087
3	Less: Accumulated Depreciation (C)	2,421,657	2,310,521	2,199,386	2,088,251	1,977,116	1,865,981	1,754,879	1,643,811	1,532,742	1,421,674	1,310,605	1,198,415	1,086,225	1,086,225
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	36,098,980	35,987,844	35,876,709	35,765,574	35,654,439	35,543,304	35,411,966	35,300,897	35,189,829	35,078,760	34,967,692	34,855,502	34,743,311	34,743,311
6	Average Net Investment		36,043,412	35,932,277	35,821,142	35,710,007	35,598,871	35,477,635	35,356,431	35,245,363	35,134,295	35,023,226	34,911,597	34,799,407	34,799,407
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		166,557	166,043	165,529	165,016	164,502	163,942	164,584	164,067	163,550	163,033	162,513	160,216	1,969,554
b	Debt Component (Line 6 x Debt Component x 1/12)		41,162	41,035	40,908	40,781	40,654	40,515	41,084	40,955	40,826	40,697	40,567	40,437	489,621
8	Investment Expenses														
a	Depreciation (E)		111,135	111,135	111,135	111,135	111,135	111,102	111,068	111,068	111,068	111,068	112,190	112,190	1,335,432
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		318,853	318,213	317,572	316,932	316,291	315,559	316,737	316,091	315,445	314,798	315,271	312,844	3,794,607
a	Recoverable Costs Allocated to Energy		24,527	24,478	24,429	24,379	24,330	24,274	24,364	24,315	24,265	24,215	24,252	24,065	291,893
b	Recoverable Costs Allocated to Demand		294,326	293,735	293,144	292,553	291,961	291,286	292,372	291,776	291,180	290,583	291,019	288,779	3,502,714
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		23,872	23,855	23,811	23,779	23,714	23,720	23,767	23,708	23,663	23,600	23,580	23,390	284,460
13	Retail Demand-Related Recoverable Costs (I)		286,034	285,460	284,885	284,311	283,736	283,079	284,136	283,556	282,976	282,397	282,821	280,643	3,404,034
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		309,906	309,315	308,696	308,090	307,451	306,800	307,902	307,264	306,639	305,997	306,401	304,034	3,688,494

Notes:

- (A) Adjustments were made in June 2019 to the plant balance in the amount of \$20,237 due to synchronization with the NEE accounting system at the retirement unit level.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist 7 Flue Gas Conditioning

(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Cleanings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
6	Average Net Investment	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	6,928	6,928	6,928	6,928	6,928	6,928	6,928	6,979	6,979	6,979	6,979	6,979	6,903	83,370
b	Debt Component (Line 6 x Debt Component x 1/12)	1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,742	1,742	1,742	1,742	1,742	1,742	20,727
8	Investment Expenses														
a	Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	8,641	8,641	8,641	8,641	8,641	8,641	8,641	8,722	8,722	8,722	8,722	8,722	8,645	104,096
a	Recoverable Costs Allocated to Energy	665	665	665	665	665	665	665	671	671	671	671	671	665	8,007
b	Recoverable Costs Allocated to Demand	7,976	7,976	7,976	7,976	7,976	7,976	7,976	8,051	8,051	8,051	8,051	8,051	7,980	96,089
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.9753243	0.9755243	0.9760212	0.9748031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)	647	648	648	648	648	648	650	654	654	654	654	652	646	7,803
13	Retail Demand-Related Recoverable Costs (I)	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,824	7,824	7,824	7,824	7,824	7,755	93,382
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	8,398	8,399	8,399	8,400	8,399	8,401	8,401	8,478	8,478	8,478	8,478	8,478	8,402	101,185

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burners, Crist 6 & 7

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/ Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	119	0	0	0	0	0	0	0	0	0	0	119
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,626,375	13,626,375	13,626,493	13,626,493	13,626,493	13,626,493	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932
3	Less: Accumulated Depreciation (C)	4,224,493	4,178,289	4,132,085	4,085,881	4,039,677	3,993,472	3,947,430	3,901,551	3,855,672	3,809,793	3,763,914	3,717,588	3,671,263	3,671,263
4	CWIP - Non Interest Bearing	119	119	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4) (A)	17,850,987	17,804,783	17,758,579	17,712,374	17,666,170	17,619,965	17,475,362	17,429,483	17,383,604	17,337,724	17,291,845	17,245,520	17,199,195	17,199,195
6	Average Net Investment	17,827,885	17,781,681	17,735,476	17,689,272	17,643,068	17,547,664	17,452,422	17,406,543	17,360,664	17,314,785	17,268,683	17,222,357	17,176,255	17,176,255
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	82,383	82,169	81,956	81,742	81,529	81,088	81,241	81,241	81,027	80,814	80,600	80,386	79,292	79,292
b	Debt Component (Line 6 x Debt Component x 1/12)	20,359	20,307	20,254	20,201	20,148	20,039	20,280	20,280	20,226	20,173	20,120	20,066	20,012	20,012
8	Investment Expenses														
a	Depreciation (E)	44,493	44,493	44,493	44,493	44,493	44,493	44,330	44,168	44,168	44,168	44,168	44,614	44,614	44,614
b	Amortization (F)	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	148,946	148,680	148,414	148,148	147,881	147,169	147,400	147,400	147,133	146,866	146,599	146,777	146,629	146,629
a	Recoverable Costs Allocated to Energy	11,457	11,437	11,416	11,396	11,375	11,321	11,338	11,338	11,318	11,297	11,277	11,291	11,202	11,202
b	Recoverable Costs Allocated to Demand	137,489	137,243	136,997	136,752	136,506	135,848	136,061	136,061	135,815	135,569	135,322	135,487	134,427	134,427
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.975243	0.9760212	0.9743031	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9708045
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	11,151	11,146	11,128	11,115	11,088	11,062	11,062	11,062	11,035	11,017	10,990	10,978	10,888	10,888
13	Retail Demand-Related Recoverable Costs (I)	133,615	133,377	133,138	132,899	132,660	132,021	132,228	132,228	131,989	131,749	131,510	131,670	130,640	130,640
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	144,767	144,523	144,265	144,014	143,748	143,084	143,289	143,289	143,024	142,767	142,500	142,648	141,528	141,528

Notes:

- (A) Adjustments were made in June 2019 to the plant balance in the amount of \$98,562 due to synchronization with the NEE accounting system at the retirement unit level.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Portions of PE 1236 have a 7-year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: CEMS - Plantis Crist & Daniel

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/ Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	5,740	0	0	0	0	0	0	5,740
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	4,690,600	4,690,600	4,690,600	4,690,600	4,690,600	4,690,600	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783
3	Less: Accumulated Depreciation (C)	447,258	432,247	417,236	402,224	387,213	372,201	357,170	342,118	327,067	312,016	296,965	281,777	266,590	266,590
4	CWIP - Non Interest Bearing	5,740	5,740	5,740	5,740	5,740	5,740	5,740	5,740	5,740	5,740	5,740	5,740	5,740	5,740
5	Net Investment (Lines 2 + 3 + 4) (A)	5,143,598	5,128,587	5,113,575	5,098,564	5,083,552	5,068,541	5,069,953	5,054,901	5,039,850	5,024,799	5,009,748	4,994,560	4,979,373	4,979,373
6	Average Net Investment		5,136,092	5,121,081	5,106,069	5,091,058	5,076,046	5,069,247	5,062,427	5,047,376	5,032,324	5,017,273	5,002,154	4,986,966	4,986,966
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (E)		23,734	23,665	23,595	23,526	23,456	23,425	23,566	23,496	23,425	23,355	23,285	22,960	281,488
b	Debt Component (Line 6 x Debt Component x 1/12)		5,865	5,848	5,831	5,814	5,797	5,789	5,883	5,865	5,848	5,830	5,813	5,795	69,977
8	Investment Expenses														
a	Depreciation (E)		15,011	15,011	15,011	15,011	15,011	15,031	15,051	15,051	15,051	15,051	15,187	15,187	180,669
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		819	819	819	819	819	819	819	819	819	819	819	819	9,827
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		45,430	45,343	45,257	45,170	45,084	45,064	45,318	45,231	45,143	45,056	45,104	44,761	541,960
a	Recoverable Costs Allocated to Energy		3,495	3,488	3,481	3,475	3,468	3,466	3,486	3,479	3,473	3,466	3,470	3,443	41,689
b	Recoverable Costs Allocated to Demand		41,935	41,855	41,775	41,696	41,616	41,598	41,832	41,751	41,671	41,590	41,634	41,318	500,271
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		3,401	3,399	3,393	3,389	3,380	3,387	3,401	3,392	3,386	3,378	3,374	3,347	40,628
13	Retail Demand-Related Recoverable Costs (I)		40,754	40,676	40,598	40,521	40,443	40,426	40,654	40,575	40,497	40,418	40,461	40,154	486,177
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		44,155	44,075	43,992	43,910	43,823	43,813	44,054	43,968	43,883	43,796	43,835	43,501	526,805

Notes:

- (A) Adjustments were made in June 2019 to the plant balance in the amount of \$16,443 due to synchronization with the NEE accounting system at the retirement unit level.
- (B) Beginning Balances: Crist \$4,106,227; Daniel \$584,373; Ending Balances: Crist \$4,086,636; Daniel \$626,147.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PEs 1364, 1658 and 1283 are fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: Substation Contamination Remediation

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments		238,583	62,830	103,709	62,136	29,380	43,521	(129,728)	(120,989)	(652,451)	151,854	183,241	256,080	228,165
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	1,765,667	1,765,667
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	1,003,177
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	727,218
d	Other		0	155,463	56,548	(3,034)	3,433	15,578	(65,897)	(59,649)	706,471	77,993	91,294	(250,983)	
2	Plant-in-Service/Depreciation Base (B)		2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	2,483,333	3,245,823
3	Less: Accumulated Depreciation (C)		(598,002)	(604,051)	(454,638)	(404,140)	(415,840)	(406,312)	(478,258)	(543,957)	156,465	228,408	313,682	1,058,872	
4	CWIP - Non Interest Bearing		1,832,401	2,070,984	2,133,814	2,237,523	2,299,659	2,372,560	2,242,832	2,121,843	1,469,392	1,621,246	1,804,487	294,900	
5	Net Investment (Lines 2 + 3 + 4) (A)		3,717,733	3,950,267	4,162,510	4,316,717	4,369,769	4,449,532	4,247,907	4,061,220	4,109,190	4,332,987	4,601,502	4,599,596	
6	Average Net Investment		3,834,000	4,056,388	4,239,613	4,343,243	4,383,151	4,423,056	4,348,744	4,154,563	4,085,205	4,221,089	4,467,245	4,600,549	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		17,717	18,745	19,591	20,070	20,255	20,439	20,243	19,339	19,017	19,649	20,795	21,181	237,041
b	Debt Component (Line 6 x Debt Component x 1/12)		4,378	4,632	4,842	4,960	5,006	5,051	5,053	4,828	4,747	4,905	5,191	5,346	58,939
8	Investment Expenses		6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,020	7,004	73,521
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		28,145	29,427	30,483	31,080	31,310	31,540	31,346	30,217	29,813	30,604	32,006	33,531	369,501
a	Recoverable Costs Allocated to Energy		2,165	2,264	2,345	2,391	2,408	2,426	2,411	2,324	2,293	2,354	2,462	2,579	28,423
b	Recoverable Costs Allocated to Demand		25,980	27,163	28,138	28,689	28,901	29,114	28,935	27,892	27,520	28,250	29,544	30,952	341,077
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		2,107	2,206	2,285	2,332	2,347	2,371	2,352	2,266	2,236	2,294	2,394	2,507	27,699
13	Retail Demand-Related Recoverable Costs (I)		25,248	26,398	27,345	27,881	28,087	28,293	28,120	27,107	26,745	27,454	28,711	30,080	331,468
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		27,355	28,604	29,631	30,213	30,435	30,664	30,472	29,373	28,981	29,748	31,105	32,587	359,167

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1007 is fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019

Return on Capital Investments, Depreciation and Taxes
 For Project: Raw Water Well Flowmeters - Plants Crist & Smith

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	1,499,500
3	Less: Accumulated Depreciation (C)	(44,911)	(45,901)	(45,901)	(46,396)	(46,891)	(47,385)	(47,880)	(48,375)	(48,870)	(49,365)	(49,860)	(50,359)	(50,859)	(508,599)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	105,038	104,544	104,049	103,554	103,059	102,564	102,069	101,575	101,080	100,585	100,090	99,590	99,090	990,090
6	Average Net Investment		104,791	104,296	103,801	103,306	102,812	102,317	101,822	101,327	100,832	100,337	99,840	99,340	993,340
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	484	482	482	480	477	475	473	474	472	469	467	465	457	5,675
b	Debt Component (Line 6 x Debt Component x 1/12)	120	119	119	119	118	117	117	118	118	117	117	116	115	1,411
8	Investment Expenses														
a	Depreciation (E)	495	495	495	495	495	495	495	495	495	495	495	495	500	5,948
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	1,099	1,096	1,096	1,093	1,090	1,087	1,084	1,087	1,084	1,081	1,078	1,081	1,073	13,034
a	Recoverable Costs Allocated to Energy	85	84	84	84	84	84	83	84	83	83	83	83	83	1,003
b	Recoverable Costs Allocated to Demand	1,014	1,012	1,012	1,009	1,006	1,004	1,001	1,004	1,001	998	996	997	990	12,032
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)	82	82	82	82	82	82	82	82	81	81	81	81	80	977
13	Retail Demand-Related Recoverable Costs (I)	986	983	983	981	978	975	973	975	973	970	967	969	962	11,693
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	1,068	1,065	1,065	1,062	1,060	1,057	1,054	1,057	1,054	1,051	1,048	1,050	1,042	12,670

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist Cooling Tower Cell

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)		531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
4	CWIP - Non Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)		531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
6	Average Net Investment		531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,458	2,458	2,458	2,458	2,458	2,458	2,476	2,476	2,476	2,476	2,476	2,449	29,578
b	Debt Component (Line 6 x Debt Component x 1/12)		607	607	607	607	607	607	618	618	618	618	618	618	7,353
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,065	3,065	3,065	3,065	3,065	3,065	3,094	3,094	3,094	3,094	3,094	3,067	36,931
a	Recoverable Costs Allocated to Energy		236	236	236	236	236	236	238	238	238	238	238	236	2,841
b	Recoverable Costs Allocated to Demand		2,830	2,830	2,830	2,830	2,830	2,830	2,856	2,856	2,856	2,856	2,856	2,831	34,090
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		230	230	230	230	230	230	232	232	232	232	231	229	2,769
13	Retail Demand-Related Recoverable Costs (I)		2,750	2,750	2,750	2,750	2,750	2,750	2,776	2,776	2,776	2,776	2,776	2,751	33,130
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,979	2,980	2,980	2,980	2,980	2,980	3,008	3,008	3,008	3,008	3,007	2,981	35,898

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist Dechlorination System

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697
3	Less: Accumulated Depreciation (C)	(243,768)	(245,024)	(246,281)	(247,537)	(248,793)	(250,049)	(251,306)	(252,562)	(253,818)	(255,075)	(256,331)	(257,600)	(258,869)	(258,869)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	136,929	135,673	134,416	133,160	131,904	130,648	129,391	128,135	126,879	125,622	124,366	123,097	121,828	
6	Average Net Investment		136,301	135,045	133,788	132,532	131,276	130,019	128,763	127,507	126,251	124,994	123,732	122,463	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		630	624	618	612	607	601	599	594	588	582	576	564	7,194
b	Debt Component (Line 6 x Debt Component x 1/12)		156	154	153	151	150	148	150	148	147	145	144	142	1,788
8	Investment Expenses														
a	Depreciation (E)		1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,269	1,269	15,101
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,042	2,035	2,027	2,020	2,013	2,006	2,005	1,998	1,991	1,983	1,989	1,975	24,083
a	Recoverable Costs Allocated to Energy		157	157	156	155	155	154	154	154	153	153	153	152	1,853
b	Recoverable Costs Allocated to Demand		1,885	1,878	1,871	1,865	1,858	1,851	1,851	1,844	1,838	1,831	1,836	1,823	22,231
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		153	153	152	152	151	151	150	150	149	149	149	148	1,805
13	Retail Demand-Related Recoverable Costs (I)		1,832	1,825	1,819	1,812	1,806	1,799	1,799	1,792	1,786	1,779	1,784	1,772	21,605
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,985	1,978	1,971	1,964	1,957	1,950	1,949	1,942	1,935	1,928	1,933	1,919	23,410

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist Diesel Fuel Oil Remediation

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	68,923	68,923	68,923	68,923	68,923	68,923	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968
3	Less: Accumulated Depreciation (C)	(50,860)	(51,088)	(51,315)	(51,542)	(51,770)	(51,997)	(52,146)	(52,215)	(52,284)	(52,353)	(52,422)	(52,492)	(52,562)	(52,562)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	18,063	17,835	17,608	17,381	17,153	16,926	(31,178)	(31,247)	(31,316)	(31,386)	(31,455)	(31,525)	(31,595)	(31,595)
6	Average Net Investment	17,949	17,722	17,494	17,267	17,039	17,039	(7,126)	(31,213)	(31,282)	(31,351)	(31,420)	(31,490)	(31,560)	(31,560)
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	83	82	82	81	80	79	(33)	(145)	(146)	(146)	(146)	(147)	(145)	(504)
b	Debt Component (Line 6 x Debt Component x 1/12)	20	20	20	20	20	19	(8)	(36)	(36)	(36)	(37)	(37)	(37)	(127)
8	Investment Expenses														
a	Depreciation (E)	227	227	227	227	227	227	148	69	69	69	69	70	70	1,702
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	331	330	330	328	327	326	107	(112)	(113)	(113)	(114)	(113)	(112)	1,071
a	Recoverable Costs Allocated to Energy	25	25	25	25	25	25	8	(9)	(9)	(9)	(9)	(9)	(9)	82
b	Recoverable Costs Allocated to Demand	305	304	304	303	302	301	99	(104)	(104)	(104)	(105)	(105)	(103)	989
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)	25	25	25	25	25	24	8	(8)	(8)	(8)	(9)	(8)	(8)	80
13	Retail Demand-Related Recoverable Costs (I)	297	296	296	294	293	292	96	(101)	(101)	(102)	(102)	(102)	(101)	961
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	322	320	320	319	318	317	104	(109)	(110)	(110)	(110)	(110)	(109)	1,041

Notes:

- (A) Adjustments were made in June 2019 to the plant balance in the amount of \$47,955 due to synchronization with the NEE accounting system at the retirement unit level.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Bulk Tanker Unloading Secondary Containment

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)		101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	1,014,950
3	Less: Accumulated Depreciation (C)		(84,109)	(84,443)	(85,113)	(85,448)	(85,783)	(86,118)	(86,453)	(86,788)	(87,123)	(87,458)	(87,796)	(88,134)	(881,344)
4	CWIP - Non Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)		17,387	16,717	16,382	16,047	15,712	15,377	15,042	14,707	14,372	14,037	13,699	13,361	133,611
6	Average Net Investment		17,219	16,884	16,549	16,214	15,879	15,544	15,209	14,875	14,540	14,205	13,868	13,530	135,330
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		80	78	76	75	73	72	71	69	68	66	65	62	855
b	Debt Component (Line 6 x Debt Component x 1/12)		20	19	19	19	18	18	18	17	17	17	16	16	212
8	Investment Expenses														
a	Depreciation (E)		335	335	335	335	335	335	335	335	335	335	338	338	4,026
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		434	432	430	428	426	425	423	421	420	418	419	416	5,093
a	Recoverable Costs Allocated to Energy		33	33	33	33	33	33	33	32	32	32	32	32	392
b	Recoverable Costs Allocated to Demand		401	399	397	395	394	392	391	389	387	385	387	384	4,702
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		33	32	32	32	32	32	32	32	31	31	31	31	382
13	Retail Demand-Related Recoverable Costs (I)		389	388	386	384	383	381	380	378	376	375	376	373	4,569
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		422	420	418	416	415	413	412	410	408	406	407	405	4,951

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Crist IWW Sampling System

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3	Less: Accumulated Depreciation (C)	(49,661)	(49,858)	(50,054)	(50,251)	(50,447)	(50,644)	(50,840)	(51,037)	(51,233)	(51,430)	(51,626)	(51,825)	(52,023)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	9,882	9,685	9,489	9,292	9,096	8,899	8,703	8,506	8,310	8,113	7,917	7,718	7,520	
6	Average Net Investment		9,783	9,587	9,390	9,194	8,997	8,801	8,604	8,408	8,211	8,015	7,817	7,619	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		45	44	43	42	42	41	40	39	38	37	36	35	484
b	Debt Component (Line 6 x Debt Component x 1/12)		11	11	11	10	10	10	10	10	10	9	9	9	120
8	Investment Expenses														
a	Depreciation (E)		196	196	196	196	196	196	196	196	196	196	198	198	2,362
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		253	252	251	249	248	247	247	245	244	243	244	242	2,966
a	Recoverable Costs Allocated to Energy		19	19	19	19	19	19	19	19	19	19	19	19	228
b	Recoverable Costs Allocated to Demand		233	232	231	230	229	228	228	227	225	224	225	224	2,738
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		19	19	19	19	19	19	18	18	18	18	18	18	222
13	Retail Demand-Related Recoverable Costs (I)		227	226	225	224	223	222	221	220	219	218	219	217	2,661
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		246	245	244	243	241	240	240	239	237	236	237	236	2,883

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Sodium Injection System

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622
3	Less: Accumulated Depreciation (C)	(129,581)	(130,520)	(131,459)	(132,398)	(133,338)	(134,277)	(135,216)	(136,155)	(137,095)	(138,034)	(138,973)	(139,922)	(140,871)	(140,871)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	155,041	154,102	153,163	152,223	151,284	150,345	149,406	148,466	147,527	146,588	145,649	144,700	143,751	143,751
6	Average Net Investment		154,572	153,632	152,693	151,754	150,815	149,875	148,936	147,997	147,058	146,118	145,174	144,226	144,226
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		714	710	706	701	697	693	689	685	680	676	672	664	8,307
b	Debt Component (Line 6 x Debt Component x 1/12)		177	175	174	173	172	171	173	172	170	169	168	168	2,065
8	Investment Expenses														
a	Depreciation (E)		939	939	939	939	939	939	939	939	939	939	949	949	11,290
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,830	1,825	1,819	1,814	1,808	1,803	1,806	1,800	1,795	1,789	1,793	1,780	21,662
a	Recoverable Costs Allocated to Energy		141	140	140	140	139	139	139	138	138	138	138	137	1,666
b	Recoverable Costs Allocated to Demand		1,689	1,684	1,679	1,674	1,669	1,664	1,667	1,662	1,657	1,652	1,655	1,643	19,996
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9718277	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		137	137	136	136	136	136	135	135	135	134	134	133	1,624
13	Retail Demand-Related Recoverable Costs (I)		1,642	1,637	1,632	1,627	1,622	1,617	1,620	1,615	1,610	1,605	1,609	1,597	19,433
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,779	1,774	1,768	1,763	1,758	1,753	1,755	1,750	1,745	1,739	1,743	1,730	21,057

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: Smith Stormwater Collection System

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379
3	Less: Accumulated Depreciation (C)	(2,057,330)	(2,068,111)	(2,078,892)	(2,089,673)	(2,100,454)	(2,111,236)	(2,122,017)	(2,132,798)	(2,143,579)	(2,154,360)	(2,165,141)	(2,175,968)	(2,186,795)	(2,186,795)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	707,049	696,267	685,486	674,705	663,924	653,143	642,362	631,581	620,800	610,019	599,238	588,411	577,583	577,583
6	Average Net Investment		701,658	690,877	680,096	669,315	658,534	647,753	636,972	626,190	615,409	604,628	593,824	582,997	582,997
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		3,242	3,193	3,143	3,093	3,043	2,993	2,965	2,915	2,865	2,815	2,764	2,684	35,715
b	Debt Component (Line 6 x Debt Component x 1/12)		801	789	777	764	752	740	740	728	715	703	690	677	8,876
8	Investment Expenses														
a	Depreciation (E)		10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,827	10,827	129,465
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		14,825	14,763	14,700	14,638	14,576	14,514	14,486	14,424	14,361	14,298	14,281	14,189	174,056
a	Recoverable Costs Allocated to Energy		1,140	1,136	1,131	1,126	1,121	1,116	1,114	1,110	1,105	1,100	1,099	1,091	13,389
b	Recoverable Costs Allocated to Demand		13,684	13,627	13,570	13,512	13,455	13,398	13,372	13,314	13,256	13,198	13,183	13,097	160,667
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9718277	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		1,110	1,107	1,102	1,098	1,093	1,091	1,087	1,082	1,077	1,072	1,068	1,061	13,048
13	Retail Demand-Related Recoverable Costs (I)		13,299	13,243	13,187	13,132	13,076	13,020	12,995	12,939	12,883	12,827	12,811	12,728	156,140
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		14,409	14,350	14,290	14,230	14,169	14,111	14,082	14,021	13,960	13,898	13,880	13,789	169,188

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Smith Waste Water Treatment Facility

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	145,493	281	0	0	0	0	0	0	744	0	0	123,828
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	72,746	141	0	0	0	0	(6,673)	0	219	30,048	0	96,480
2	Plant-in-Service/Depreciation Base (B)	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962
3	Less: Accumulated Depreciation (C)	39,908	39,210	111,258	110,701	110,003	109,305	108,607	107,909	100,538	99,840	99,360	128,708	128,007	128,007
4	CWIP - Non Interest Bearing	340,829	340,829	486,322	486,603	486,603	486,603	486,603	486,603	463,914	463,914	464,658	464,658	464,658	464,658
5	Net Investment (Lines 2 + 3 + 4) (A)	559,699	559,001	776,542	776,266	775,568	774,870	774,172	773,474	743,413	742,715	742,980	772,327	771,626	771,626
6	Average Net Investment		559,350	667,771	776,404	775,917	775,219	774,521	773,823	758,444	743,064	742,848	757,654	771,977	771,977
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,585	3,086	3,588	3,586	3,582	3,579	3,602	3,531	3,459	3,458	3,527	3,554	41,136
b	Debt Component (Line 6 x Debt Component x 1/12)		639	763	887	886	885	885	899	881	863	863	880	897	10,228
8	Investment Expenses														
a	Depreciation (E)	698	698	698	698	698	698	698	698	698	698	698	701	701	8,381
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,921	4,546	5,172	5,170	5,166	5,162	5,199	5,110	5,020	5,019	5,108	5,152	59,746
a	Recoverable Costs Allocated to Energy		302	350	398	398	397	397	400	393	386	386	393	396	4,596
b	Recoverable Costs Allocated to Demand		3,620	4,197	4,774	4,772	4,768	4,764	4,799	4,717	4,634	4,633	4,715	4,756	55,150
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		294	341	388	388	387	388	390	383	377	376	382	385	4,479
13	Retail Demand-Related Recoverable Costs (I)		3,518	4,078	4,640	4,637	4,634	4,630	4,664	4,584	4,504	4,502	4,582	4,622	53,596
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,811	4,419	5,028	5,025	5,021	5,018	5,054	4,967	4,880	4,879	4,964	5,007	58,075

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Daniel Ash Management Project

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561
3	Less: Accumulated Depreciation (C)	(6,384,689)	(6,422,064)	(6,459,439)	(6,496,815)	(6,534,190)	(6,571,565)	(6,608,927)	(6,646,276)	(6,683,625)	(6,720,974)	(6,758,323)	(6,795,672)	(6,833,021)	(6,833,021)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	8,565,435	8,528,060	8,490,685	8,453,309	8,415,934	8,378,559	8,330,634	8,293,285	8,255,936	8,218,587	8,181,238	8,143,889	8,106,540	8,106,540
6	Average Net Investment		8,546,748	8,509,372	8,471,997	8,434,622	8,397,246	8,354,596	8,311,959	8,274,610	8,237,261	8,199,913	8,162,564	8,125,215	8,125,215
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		39,495	39,322	39,149	38,976	38,804	38,607	38,692	38,518	38,344	38,171	37,997	37,408	463,483
b	Debt Component (Line 6 x Debt Component x 1/12)		9,760	9,718	9,675	9,632	9,590	9,541	9,658	9,615	9,572	9,528	9,485	9,441	115,216
8	Investment Expenses														
a	Depreciation (E)		37,375	37,375	37,375	37,375	37,375	37,362	37,349	37,349	37,349	37,349	37,349	37,349	448,332
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	21,889	262,665
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		108,519	108,304	108,088	107,873	107,657	107,398	107,588	107,371	107,154	106,937	106,719	106,088	1,289,696
a	Recoverable Costs Allocated to Energy		8,348	8,331	8,314	8,298	8,281	8,261	8,276	8,259	8,243	8,226	8,209	8,161	99,207
b	Recoverable Costs Allocated to Demand		100,171	99,973	99,774	99,575	99,376	99,137	99,312	99,112	98,911	98,711	98,510	97,927	1,190,488
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		8,125	8,119	8,104	8,094	8,072	8,073	8,073	8,053	8,038	8,017	7,982	7,932	96,681
13	Retail Demand-Related Recoverable Costs (I)		97,349	97,156	96,963	96,770	96,576	96,344	96,514	96,320	96,125	95,930	95,735	95,168	1,156,950
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		105,474	105,275	105,067	104,863	104,648	104,417	104,587	104,373	104,163	103,947	103,717	103,100	1,253,631

Notes:

- (A) Adjustments were made in June 2019 to the plant balance in the amount of \$10,562.91 due to synchronization with the NEF accounting system at the retirement unit level.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: Smith Water Conservation

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		42,030	247,607	383,462	66,581	(30,308)	11,621	19,852	(26,283)	1,776	10,622	1,165	15,640	610,604
b	Clearings to Plant		0	122,776	2,357,835	61,304	(32,908)	18,163	4,025	(37,404)	103	10,622	1,165	0	2,505,681
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	1,061	1,061
2	Plant-in-Service/Depreciation Base (B)	18,512,562	18,512,562	18,635,339	20,993,174	21,054,478	21,021,569	21,039,732	21,043,758	21,006,353	21,006,456	21,017,078	21,018,243	21,018,243	
3	Less: Accumulated Depreciation (C)	(1,514,451)	(1,586,650)	(1,659,088)	(1,736,364)	(1,818,357)	(1,900,405)	(1,982,425)	(2,064,487)	(2,146,485)	(2,228,410)	(2,310,356)	(2,392,675)	(2,473,936)	
4	CWIP - Non Interest Bearing	2,469,687	2,511,717	2,636,548	662,175	534,290	536,891	530,348	546,175	557,296	558,970	558,970	558,970	574,610	
5	Net Investment (Lines 2 + 3 + 4) (A)	19,467,799	19,437,629	19,612,798	19,918,984	19,770,410	19,658,055	19,587,656	19,525,445	19,417,164	19,337,016	19,265,692	19,184,538	19,118,917	
6	Average Net Investment		19,452,714	19,525,214	19,765,891	19,844,697	19,714,232	19,622,855	19,556,550	19,471,305	19,377,090	19,301,354	19,225,115	19,151,728	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		89,891	90,226	91,338	91,702	91,099	90,677	91,036	90,639	90,200	89,848	89,493	88,175	1,084,324
b	Debt Component (Line 6 x Debt Component x 1/12)		22,215	22,298	22,573	22,663	22,514	22,409	22,725	22,626	22,516	22,428	22,340	22,254	269,560
8	Investment Expenses														
a	Depreciation (E)		72,199	72,438	77,276	81,993	82,048	82,020	82,063	81,998	81,925	81,946	82,319	82,321	960,546
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		184,305	184,962	191,186	196,358	195,661	195,106	195,823	195,262	194,642	194,222	194,152	192,750	2,314,430
a	Recoverable Costs Allocated to Energy		14,177	14,228	14,707	15,104	15,051	15,008	15,063	15,020	14,972	14,940	14,935	14,827	178,033
b	Recoverable Costs Allocated to Demand		170,128	170,734	176,480	181,253	180,611	180,098	180,760	180,242	179,669	179,282	179,217	177,923	2,136,397
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		13,799	13,866	14,335	14,732	14,670	14,666	14,694	14,645	14,601	14,560	14,521	14,411	173,501
13	Retail Demand-Related Recoverable Costs (I)		165,335	165,924	171,508	176,147	175,522	175,024	175,668	175,164	174,607	174,231	174,168	172,911	2,076,210
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		179,133	179,790	185,842	190,880	190,192	189,690	190,361	189,809	189,208	188,791	188,689	187,322	2,247,710

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019

Return on Capital Investments, Depreciation and Taxes
 For Project: Underground Fuel Tank Replacement

(in Dollars)

Line	Description	Actual												12-Month Total					
		Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November		December				
1	Investments																		
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment																		
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses																		
a	Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.975243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045						
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:
 (A) Description and reason for "Other" adjustments to net investment for this project, if applicable.
 (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 (E) Applicable depreciation rate or rates.
 (F) PE 4397 fully amortized.
 (G) Description and reason for "Other" adjustments to investment expenses for this project.
 (H) Line 9a x Line 10 x line loss multiplier
 (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Crist FDEP Agreement for Ozone Attainment

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	169,319	122,467	(119,837)	0	197,006	0	0	5,578	2,806	192,055	(85,032)	484,362
b	Clearings to Plant		0	0	159	41,397	0	0	0	0	0	0	0	0	41,556
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	34,145	48,055	(3,359)	0	118,204	0	0	3,347	0	115,233	(51,019)	264,605
2	Plant-in-Service/Depreciation Base (B)	120,470,679	120,470,679	120,470,679	120,470,837	120,512,234	120,512,234	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919
3	Less: Accumulated Depreciation (C)	(33,871,915)	(34,276,736)	(34,647,413)	(35,004,180)	(35,412,430)	(35,817,389)	(36,102,530)	(36,504,261)	(36,905,992)	(37,304,377)	(37,706,108)	(37,996,565)	(38,453,274)	(38,453,274)
4	CWIP - Non Interest Bearing	1,007	1,007	170,326	292,634	131,401	328,407	328,407	328,407	328,407	333,985	336,791	528,845	443,813	443,813
5	Net Investment (Lines 2 + 3 + 4) (A)	86,599,771	86,194,949	85,993,592	85,759,292	85,231,205	84,826,246	83,809,796	83,408,065	83,006,334	82,613,527	82,214,601	82,116,199	81,574,458	81,574,458
6	Average Net Investment		86,397,360	86,094,271	85,876,442	85,495,248	85,028,726	84,318,021	83,608,931	83,207,199	82,809,930	82,414,064	82,165,400	81,845,329	81,845,329
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		399,242	397,842	396,835	395,074	392,918	389,634	389,200	387,330	385,480	383,637	382,480	376,816	4,676,486
b	Debt Component (Line 6 x Debt Component x 1/12)		98,666	98,320	98,071	97,636	97,103	96,291	97,154	96,687	96,225	95,765	95,476	95,104	1,162,497
8	Investment Expenses														
a	Depreciation (E)		394,766	394,766	394,766	394,835	394,903	393,403	391,902	391,902	391,902	391,902	395,861	395,861	4,726,769
b	Amortization (F)		10,056	10,056	10,056	10,056	10,056	9,942	9,829	9,829	9,829	9,829	9,829	9,829	119,195
c	Disposal		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		902,730	900,983	899,728	897,600	894,979	889,270	888,084	885,747	883,437	881,134	883,646	877,610	10,684,947
a	Recoverable Costs Allocated to Energy		69,441	69,306	69,210	69,046	68,845	68,405	68,314	68,134	67,957	67,780	67,973	67,508	821,919
b	Recoverable Costs Allocated to Demand		833,289	831,677	830,518	828,554	826,135	820,864	819,770	817,613	815,480	813,354	815,673	810,102	9,863,028
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		67,586	67,544	67,459	67,346	67,102	66,845	66,639	66,433	66,270	66,057	66,092	65,616	800,989
13	Retail Demand-Related Recoverable Costs (I)		809,813	808,246	807,120	805,211	802,861	797,739	796,675	794,579	792,506	790,440	792,694	787,279	9,585,164
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		877,399	875,790	874,579	872,557	869,963	864,584	863,314	861,012	858,776	856,497	858,786	852,895	10,386,153

Notes:

- (A) Adjustments were made in June 2019 to the plant balance in the amount of \$928,315 due to synchronization with the NEE accounting system at the retirement unit level.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Portions of PEs 1158, 1167 and 1199 have a 7-year amortization period. PE 1287 is fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: SPCC Compliance

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925
3	Less: Accumulated Depreciation (C)	(391,513)	(394,763)	(398,014)	(401,264)	(404,515)	(407,766)	(411,016)	(414,267)	(417,518)	(420,768)	(424,019)	(427,500)	(430,582)	(430,582)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	556,412	553,162	549,911	546,660	543,410	540,159	536,909	533,658	530,407	527,157	523,906	520,624	517,343	517,343
6	Average Net Investment		554,787	551,536	548,286	545,035	541,784	538,534	535,283	532,033	528,782	525,531	522,265	518,984	518,984
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,564	2,549	2,534	2,519	2,504	2,489	2,492	2,477	2,461	2,446	2,431	2,389	29,853
b	Debt Component (Line 6 x Debt Component x 1/12)		634	630	626	622	619	615	622	618	614	611	607	603	7,421
8	Investment Expenses														
a	Depreciation (E)		3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,124	3,124	37,184
b	Amortization (F)		157	157	157	157	157	157	157	157	157	157	157	157	1,885
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6,448	6,429	6,410	6,392	6,373	6,354	6,364	6,345	6,327	6,308	6,320	6,274	76,344
a	Recoverable Costs Allocated to Energy		496	495	493	492	490	489	490	488	487	485	486	483	5,873
b	Recoverable Costs Allocated to Demand		5,952	5,935	5,917	5,900	5,883	5,865	5,875	5,857	5,840	5,822	5,833	5,791	70,471
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		483	482	481	480	478	478	478	476	475	473	473	469	5,723
13	Retail Demand-Related Recoverable Costs (I)		5,784	5,767	5,751	5,734	5,717	5,700	5,709	5,692	5,675	5,658	5,669	5,628	68,486
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		6,267	6,249	6,231	6,213	6,195	6,178	6,187	6,168	6,150	6,131	6,142	6,097	74,209

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Beginning and Ending Balances: Crist \$919,836; Smith \$14,895.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 4418 has a 7-year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Crist Common FTIR Monitor

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870
3	Less: Accumulated Depreciation (C)	(32,014)	(32,222)	(32,429)	(32,637)	(32,844)	(33,052)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	30,856	30,648	30,441	30,234	30,026	29,819	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)
6	Average Net Investment		30,752	30,545	30,337	30,130	29,922	(1,668)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	142	141	141	140	139	138	(8)	(154)	(154)	(154)	(154)	(154)	(154)	(231)
b	Debt Component (Line 6 x Debt Component x 1/12)	35	35	35	35	34	34	(2)	(39)	(39)	(39)	(39)	(39)	(39)	(60)
8	Investment Expenses														
a	Depreciation (E)	207	207	207	207	207	207	104	0	0	0	0	0	0	1,141
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	385	384	384	382	381	380	94	(193)	(193)	(193)	(193)	(193)	(193)	850
a	Recoverable Costs Allocated to Energy	30	30	30	29	29	29	7	(15)	(15)	(15)	(15)	(15)	(15)	65
b	Recoverable Costs Allocated to Demand	355	354	354	353	352	351	87	(178)	(178)	(178)	(178)	(178)	(178)	785
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9718277	0.9708045
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	29	29	29	29	29	28	7	(14)	(14)	(14)	(14)	(14)	(14)	64
13	Retail Demand-Related Recoverable Costs (I)	345	344	344	343	342	341	84	(173)	(173)	(173)	(173)	(173)	(173)	763
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	374	373	373	372	370	369	92	(187)	(187)	(187)	(187)	(187)	(187)	826

Notes:

- (A) Adjustments were made in June 2019 to the plant balance in the amount of \$62,870 due to synchronization with the NEE accounting system at the retirement unit level.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Precipitator Upgrades for CAM Compliance

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,997,696	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639
3	Less: Accumulated Depreciation (C)	(5,269,811)	(5,316,003)	(5,362,196)	(5,408,588)	(5,454,581)	(5,500,773)	(5,546,797)	(5,592,653)	(5,638,508)	(5,684,364)	(5,730,220)	(5,776,538)	(5,822,857)	(5,822,857)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	8,727,885	8,681,692	8,635,500	8,589,308	8,543,115	8,496,923	8,348,842	8,302,986	8,257,130	8,211,275	8,165,419	8,119,100	8,072,782	8,072,782
6	Average Net Investment		8,704,789	8,658,596	8,612,404	8,566,211	8,520,019	8,422,882	8,325,914	8,280,058	8,234,203	8,188,347	8,142,260	8,095,941	8,095,941
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		40,225	40,011	39,798	39,584	39,371	38,922	38,757	38,544	38,330	38,117	37,902	37,274	466,835
b	Debt Component (Line 6 x Debt Component x 1/12)		9,941	9,888	9,835	9,783	9,730	9,619	9,675	9,621	9,568	9,515	9,461	9,407	116,044
8	Investment Expenses														
a	Depreciation (E)		46,192	46,192	46,192	46,192	46,192	46,024	45,856	45,856	45,856	45,856	46,319	46,319	553,046
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		96,358	96,092	95,826	95,559	95,293	94,565	94,287	94,021	93,754	93,487	93,682	93,000	1,135,925
a	Recoverable Costs Allocated to Energy		7,412	7,392	7,371	7,351	7,330	7,274	7,253	7,232	7,212	7,191	7,206	7,154	87,379
b	Recoverable Costs Allocated to Demand		88,946	88,700	88,454	88,209	87,963	87,291	87,035	86,788	86,542	86,296	86,476	85,846	1,048,546
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		7,214	7,204	7,185	7,170	7,145	7,108	7,075	7,052	7,033	7,009	7,007	6,953	85,154
13	Retail Demand-Related Recoverable Costs (I)		86,440	86,201	85,963	85,724	85,485	84,832	84,583	84,343	84,104	83,865	84,040	83,428	1,019,006
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		93,654	93,405	93,147	92,893	92,630	91,940	91,658	91,395	91,137	90,873	91,047	90,381	1,104,160

Notes:

- (A) Adjustments were made in June 2019 to the plant balance in the amount of \$102,057 due to synchronization with the NEE accounting system at the retirement unit level.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: Plant Groundwater Investigation

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9718277
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Crist Water Conservation Project

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	35,775	99,713	19,086	105	0	0	0	0	0	0	0	154,678
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	45,745	(20,447)	63	0	0	0	0	3	0	0	25,363
2	Plant-in-Service/Depreciation Base (B)	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,846,127	19,748,717	19,748,717	19,748,717	19,748,717	19,748,717	19,748,717	19,748,717	19,748,717
3	Less: Accumulated Depreciation (C)	(5,653,498)	(5,718,990)	(5,784,482)	(5,804,230)	(5,890,169)	(5,955,598)	(6,020,930)	(6,086,101)	(6,151,271)	(6,216,442)	(6,281,610)	(6,347,439)	(6,413,268)	(6,413,268)
4	CWIP - Non Interest Bearing	378,586	378,586	414,360	514,073	533,159	533,264	533,264	533,264	533,264	533,264	533,264	533,264	533,264	533,264
5	Net Investment (Lines 2 + 3 + 4) (A)	14,571,215	14,505,722	14,476,005	14,555,970	14,489,117	14,423,793	14,261,051	14,195,880	14,130,710	14,065,539	14,000,571	13,934,542	13,868,713	13,868,713
6	Average Net Investment		14,538,469	14,490,864	14,515,987	14,522,543	14,456,455	14,342,422	14,228,466	14,163,295	14,098,124	14,032,955	13,967,456	13,901,627	13,901,627
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		67,182	66,962	67,078	67,109	66,803	66,276	66,234	65,930	65,627	65,323	65,019	64,003	793,547
b	Debt Component (Line 6 x Debt Component x 1/12)		16,603	16,549	16,577	16,585	16,509	16,379	16,533	16,458	16,382	16,306	16,230	16,154	197,265
8	Investment Expenses														
a	Depreciation (E)		65,492	65,492	65,492	65,492	65,492	65,331	65,171	65,171	65,171	65,171	65,829	65,829	785,134
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		149,277	149,003	149,148	149,186	148,805	147,987	147,938	147,559	147,180	146,800	147,078	145,986	1,775,946
a	Recoverable Costs Allocated to Energy		11,483	11,462	11,473	11,476	11,447	11,384	11,380	11,351	11,322	11,292	11,314	11,230	136,611
b	Recoverable Costs Allocated to Demand		137,795	137,541	137,675	137,710	137,358	136,603	136,558	136,208	135,858	135,508	135,764	134,756	1,639,334
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		11,176	11,170	11,183	11,193	11,157	11,124	11,101	11,067	11,041	11,005	11,001	10,915	133,133
13	Retail Demand-Related Recoverable Costs (I)		133,913	133,666	133,796	133,830	133,489	132,755	132,711	132,371	132,031	131,691	131,939	130,960	1,593,151
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		145,089	144,837	144,979	145,023	144,646	143,879	143,811	143,438	143,071	142,696	142,940	141,875	1,726,283

Notes:

- (A) Adjustments were made in June 2019 to the plant balance in the amount of \$97,420 due to synchronization with the NEE accounting system at the retirement unit level.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2019 - December 2019 Return on Capital Investments, Depreciation and Taxes For Project: Plant NPDES Permit Compliance Projects															
(in Dollars)															
Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments		677,075	457,510	340,738	1,109,148	(202,826)	(6,713)	0	693	0	0	0	0	2,376,681
	a Expenditures/Additions		0	0	0	0	0	0	0	3,798,266	0	0	0	0	3,798,266
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	6,153,140	9,951,406	9,951,406	9,951,406	9,951,406	9,951,406	9,951,406
3	Less: Accumulated Depreciation (C)	(2,643,033)	(2,663,339)	(2,683,644)	(2,703,950)	(2,724,255)	(2,744,560)	(2,764,866)	(2,785,171)	(2,812,883)	(2,848,002)	(2,883,120)	(2,918,507)	(2,953,894)	(2,953,894)
4	CWIP - Non Interest Bearing	1,422,641	2,093,716	2,557,226	2,897,964	4,007,111	3,804,286	3,797,573	3,797,573	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	4,932,748	5,589,518	6,026,722	6,347,154	7,435,997	7,212,866	7,185,848	7,165,543	7,138,523	7,103,405	7,068,286	7,032,899	6,998,508	6,998,508
6	Average Net Investment		5,261,133	5,808,120	6,186,938	6,891,575	7,324,431	7,199,357	7,175,695	7,152,033	7,120,964	7,085,845	7,050,593	7,015,733	7,015,733
7	Return on Average Net Investment		24,312	26,839	28,590	31,846	33,846	33,268	33,403	33,293	33,148	32,985	32,821	32,300	376,650
	a Equity Component (Line 6 x Equity Component x 1/12) (D)		6,008	6,633	7,065	7,870	8,365	8,222	8,338	8,311	8,275	8,234	8,193	8,152	93,665
	b Debt Component (Line 6 x Debt Component x 1/12)		20,305	20,305	20,305	20,305	20,305	20,305	20,305	27,712	35,119	35,119	35,387	35,387	310,861
8	Investment Expenses		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		50,625	53,778	55,961	60,022	62,516	61,795	62,046	69,315	76,541	76,337	76,400	75,840	781,176
	a Recoverable Costs Allocated to Energy		3,894	4,137	4,305	4,617	4,809	4,753	4,773	5,332	5,888	5,872	5,877	5,834	60,090
	b Recoverable Costs Allocated to Demand		46,731	49,641	51,656	55,404	57,707	57,042	57,274	63,983	70,653	70,465	70,523	70,006	721,086
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		3,790	4,032	4,196	4,503	4,687	4,645	4,656	5,199	5,742	5,723	5,714	5,670	58,557
13	Retail Demand-Related Recoverable Costs (I)		45,414	48,242	50,201	53,844	56,081	55,435	55,660	62,181	68,663	68,480	68,537	68,034	700,771
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		49,205	52,274	54,396	58,347	60,769	60,080	60,316	67,380	74,405	74,203	74,251	73,704	759,328

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.

(B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.

(E) Applicable depreciation rate or rates.

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x line loss multiplier

(I) Line 9b x Line 11.

Gulf Power Company

Environmental Cost Recovery Clause (ECRC)

Calculation of the Final True-Up Amount

January 2019 - December 2019

Return on Capital Investments, Depreciation and Taxes

For Project: Air Quality Compliance Program

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		30,461	77,972	1,117,284	60,670	(262,147)	18,953	788,484	549,026	617,367	658,877	211,107	1,345,878	5,213,931
b	Clearings to Plant		(1,600)	22,198	20,090	4,644,661	(21,569)	392,464	24,241	32,359	87,946	63,048	14,251	2,724,886	8,002,975
c	Retirements		0	0	47,724	105,244	0	0	0	0	85,265	207,732	7,892	2,567,029	3,020,886
d	Other		0	13,810	19,737	18,935	(1,639)	28,041	42,337	16,408	(78,904)	496,143	(91,761)	260,330	723,437
2	Plant-in-Service/Depreciation Base (B)		1,340,517,152	1,340,537,750	1,340,510,116	1,345,049,533	1,345,027,964	1,343,188,491	1,343,212,732	1,343,245,091	1,343,247,772	1,343,130,274	1,343,136,634	1,343,136,634	1,343,294,490
3	Less: Accumulated Depreciation (C)		(273,951,952)	(285,470,767)	(285,470,767)	(289,220,722)	(293,104,218)	(296,956,449)	(300,780,090)	(304,629,747)	(308,489,518)	(311,651,646)	(315,633,559)	(316,705,226)	(316,705,226)
4	CWIP - Non Interest Bearing		4,804,422	4,892,257	5,989,451	1,405,459	1,164,882	791,371	1,555,614	2,072,280	2,601,701	3,197,530	3,394,385	2,015,378	33,994,385
5	Net Investment (Lines 2 + 3 + 4) (A)		1,071,369,622	1,063,738,470	1,061,028,800	1,057,234,271	1,053,088,628	1,047,023,413	1,043,988,255	1,040,687,625	1,037,359,956	1,034,676,158	1,030,897,460	1,028,604,642	10,228,604,642
6	Average Net Investment		1,069,451,511	1,065,645,935	1,062,393,635	1,059,131,536	1,055,161,450	1,050,056,021	1,045,505,834	1,042,237,940	1,039,023,790	1,036,018,057	1,032,786,809	1,029,751,051	10,228,604,642
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		4,941,935	4,924,350	4,909,321	4,894,247	4,875,901	4,852,309	4,866,830	4,852,083	4,836,656	4,822,664	4,807,623	4,740,974	58,324,892
b	Debt Component (Line 6 x Debt Component x 1/12)		1,221,314	1,216,968	1,213,254	1,209,528	1,204,994	1,199,164	1,214,878	1,211,197	1,207,346	1,203,853	1,200,098	1,196,571	14,499,163
8	Investment Expenses														
a	Depreciation (E)		3,838,491	3,838,522	3,838,500	3,845,943	3,853,420	3,851,836	3,850,308	3,850,394	3,850,462	3,850,333	3,882,374	3,883,356	46,233,939
b	Amortization (F)		28,191	28,191	28,191	28,191	28,437	28,437	15,670	15,670	15,670	15,670	15,670	15,670	263,657
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	562,653	6,751,836
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		10,592,584	10,570,683	10,551,918	10,540,562	10,525,406	10,494,398	10,510,339	10,491,996	10,472,787	10,455,173	10,468,417	10,399,224	126,073,487
a	Recoverable Costs Allocated to Energy		814,814	813,129	811,686	810,812	809,647	807,261	808,488	807,077	805,599	804,244	805,263	799,940	9,697,961
b	Recoverable Costs Allocated to Demand		9,777,770	9,757,553	9,740,232	9,729,749	9,715,759	9,687,137	9,701,851	9,684,920	9,667,188	9,650,929	9,663,154	9,599,284	116,375,527
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9708277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		793,052	792,453	791,148	790,846	789,156	788,850	788,657	786,928	785,608	783,803	782,979	777,518	9,450,997
13	Retail Demand-Related Recoverable Costs (I)		9,502,308	9,482,661	9,465,828	9,455,640	9,442,044	9,414,228	9,428,528	9,412,073	9,394,841	9,379,040	9,390,921	9,328,850	113,096,960
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		10,295,359	10,275,114	10,256,975	10,246,486	10,231,200	10,203,078	10,217,185	10,199,001	10,180,449	10,162,843	10,173,900	10,106,367	122,547,957

Notes:

(A) Adjustments were made in June 2019 to the plant balance in the amount of \$2,231,937 due to synchronization with the NEE accounting system at the retirement unit level.

(B) Beginning Balances: Crist \$783,784,344; Smith \$229,742; Daniel \$373,548,987; Scherer \$182,954,079; Ending Balances: Crist \$785,945,326; Smith \$229,742; Daniel \$374,180,865; Scherer \$182,938,558.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal

(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.

(E) Applicable depreciation rate or rates.

(F) PE 1168 and portions of PEs 1222, 1233, 1279, 1728, 1909 and 1950 have a 7 year amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x line loss multiplier

(I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Capital Investments, Depreciation and Taxes
 For Project: General Water Quality

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	33,250	(33,250)	16,735	0	12	278,262	118,190	413,200
b	Clearings to Plant	0	0	0	0	0	0	33,250	(33,250)	16,735	0	0	0	0	16,735
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	835,726	835,726	835,726	835,726	835,726	835,726	868,976	835,726	852,461	852,461	852,461	852,461	852,461	852,461
3	Less: Accumulated Depreciation (C)	(16,524)	(19,282)	(22,040)	(24,798)	(27,556)	(30,314)	(33,126)	(35,939)	(38,725)	(41,538)	(44,351)	(47,192)	(50,034)	(50,034)
4	CWIP - Non Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4) (A)	819,202	816,444	813,686	810,928	808,170	805,412	835,849	799,787	813,736	810,923	808,122	1,083,543	1,198,891	1,198,891
6	Average Net Investment		817,823	815,065	812,307	809,549	806,791	820,631	817,818	806,761	812,330	809,523	945,832	1,141,217	812,330
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		3,779	3,766	3,754	3,741	3,728	3,792	3,807	3,755	3,781	3,768	4,403	5,254	47,330
b	Debt Component (Line 6 x Debt Component x 1/12)		934	931	928	925	921	937	950	937	944	941	1,099	1,326	11,773
8	Investment Expenses														
a	Depreciation (E)	2,758	2,758	2,758	2,758	2,758	2,758	2,813	2,813	2,786	2,813	2,813	2,842	2,842	33,510
b	Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,471	7,455	7,439	7,423	7,407	7,542	7,570	7,478	7,538	7,522	8,343	9,422	92,612
a	Recoverable Costs Allocated to Energy	575	573	573	572	571	570	580	582	575	580	579	642	725	7,124
b	Recoverable Costs Allocated to Demand	6,896	6,882	6,867	6,852	6,838	6,838	6,962	6,988	6,903	6,959	6,943	7,702	8,697	85,488
10	Energy Jurisdictional Factor	0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9718277	0.9708045
11	Demand Jurisdictional Factor	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)	559	559	559	558	557	555	567	568	561	565	564	624	704	6,942
13	Retail Demand-Related Recoverable Costs (I)	6,702	6,688	6,674	6,659	6,645	6,645	6,766	6,791	6,709	6,763	6,748	7,485	8,452	83,080
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	7,261	7,247	7,231	7,216	7,200	7,200	7,333	7,359	7,270	7,328	7,312	8,109	9,156	90,022

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1280 is fully amortized
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Coal Combustion Residuals

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments		4,101,606	3,125,600	13,834,252	(1,080,825)	2,657,799	4,065,374	4,696,012	2,844,165	(4,507,528)	7,030,124	3,482,115	3,292,847	43,541,542
a	Expenditures/Additions		0	0	482,727	1,156,841	11,454,851	821,337	511,358	592,159	167,701	32,658	50,306	1,709,464	16,979,403
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	262,985	190,794	1,054,916	963,914	0	0	0	0	525,507	249,129	75,403	3,322,649
d	Other		3,298,422	3,298,422	3,781,148	4,937,990	16,392,841	17,214,178	17,725,536	18,317,695	17,812,214	17,844,873	17,895,179	19,585,347	
2	Plant-in-Service/Depreciation Base (B)		(37,015,158)	(36,874,335)	(36,745,563)	(35,755,867)	(34,869,750)	(34,958,606)	(35,048,914)	(35,140,969)	(35,209,664)	(34,776,438)	(34,620,186)	(34,638,588)	
3	Less: Accumulated Depreciation (C)		46,403,562	50,505,168	66,982,293	64,744,627	55,947,575	59,191,611	63,376,266	65,628,272	60,953,043	67,950,509	71,382,318	72,965,791	
4	CWIP - Non Interest Bearing										9,532,606	9,985,123	10,522,731	11,167,690	
5	Ash Pond Closure Regulatory Asset (A)														
6	Net Investment (Lines 2 + 3 + 4)	12,686,826	16,727,351	20,054,855	34,017,878	33,926,750	37,470,666	41,447,184	46,052,888	48,804,997	53,088,200	61,004,066	65,180,041	69,080,149	
7	Average Net Investment		14,707,088	18,391,103	27,036,367	33,972,314	35,698,708	39,458,925	43,750,036	47,428,942	50,946,598	57,046,133	63,092,054	67,130,095	
8	Return on Average Net Investment		67,961	84,985	124,935	156,986	164,964	182,340	203,656	220,782	237,156	265,550	293,694	309,067	2,312,076
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		16,795	21,003	30,876	38,796	40,768	45,062	50,838	55,112	59,200	66,288	73,313	78,005	576,056
b	Debt Component (Line 6 x Debt Component x 1/12)		6,221	6,221	7,162	10,359	22,936	33,996	35,447	37,195	37,811	37,420	38,017	39,614	312,398
9	Investment Expenses		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Depreciation (E)		54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	658,328
b	Amortization (F)		4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917	59,005
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	452,517	537,608	644,959	1,635,084
e	Other (G)		150,755	171,986	222,750	265,919	288,445	321,175	349,719	372,867	393,945	429,036	464,801	486,464	3,917,862
10	Total System Recoverable Expenses (Lines 7 + 8)		11,597	13,230	17,135	20,455	22,188	24,706	26,901	28,682	30,303	33,003	35,754	37,420	301,374
a	Recoverable Costs Allocated to Energy		139,159	158,757	205,616	245,464	266,257	296,469	322,817	344,185	363,642	396,033	429,047	449,043	3,616,488
b	Recoverable Costs Allocated to Demand		0,972,148	0,973,403	0,973,528	0,974,205	0,973,524	0,974,021	0,974,303	0,973,865	0,974,016	0,973,415	0,971,161	0,970,804	
11	Energy Jurisdictional Factor		0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	0,971,827	
12	Demand Jurisdictional Factor		11,287	12,893	16,701	19,952	21,627	24,142	26,242	27,966	29,551	32,164	34,765	36,371	293,661
13	Retail Energy-Related Recoverable Costs (H)		135,238	154,284	199,823	238,549	258,756	288,117	313,723	334,488	353,397	384,876	416,960	436,393	3,514,603
14	Retail Demand-Related Recoverable Costs (I)		146,525	167,177	216,524	258,500	280,383	312,260	339,964	362,454	382,948	417,040	451,724	472,764	3,808,264
15	Total Jurisdictional Recoverable Costs (Lines 12 + 13)														

Notes:

- (A) Adjustments were made in September 2019 to reclassify Plant Scholz and portions of Plant Smith pond closure plant and CWIP balances to a regulatory asset.
- (B) Beginning Balances: Crst \$441,896; Smith \$528,323; Scherer \$1,550,297; Scholz \$673,181; Daniel \$104,724. Ending Balances: Crst \$790,872; Smith \$2,601,638; Scherer \$16,088,112; Scholz \$0,000; Daniel \$104,724.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Investment expenses reallocated to Plant Smith and Scholz reclass
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Capital Investments, Depreciation and Taxes
For Project: Steam Electric Effluent Limitations Guidelines

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/ Additions		0	0	0	0	0	0	0	0	0	60,336	560,173	417,093	1,037,601
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	384,575	384,575
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	5,657,885	6,042,460	
3	Less: Accumulated Depreciation (C)	(185,787)	(204,458)	(223,129)	(241,800)	(260,471)	(279,142)	(297,813)	(316,484)	(335,155)	(353,826)	(372,497)	(391,357)	(410,569)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	60,336	620,509	653,027	
5	Net Investment (Lines 2 + 3 + 4) (A)	5,472,099	5,453,428	5,434,757	5,416,086	5,397,414	5,378,743	5,360,072	5,341,401	5,322,730	5,304,059	5,345,724	5,887,037	6,284,918	
6	Average Net Investment		5,462,763	5,444,092	5,425,421	5,406,750	5,388,079	5,369,408	5,350,737	5,332,066	5,313,395	5,324,892	5,616,381	6,085,978	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		25,243	25,157	25,071	24,985	24,898	24,812	24,908	24,821	24,734	24,787	26,144	28,020	303,580
b	Debt Component (Line 6 x Debt Component x 1/12)		6,238	6,217	6,196	6,175	6,153	6,132	6,218	6,196	6,174	6,188	6,526	7,072	75,484
8	Investment Expenses														
a	Depreciation (E)		18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,671	18,860	19,212	224,782
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		50,153	50,045	49,938	49,830	49,723	49,615	49,796	49,688	49,579	49,646	51,530	54,304	603,846
a	Recoverable Costs Allocated to Energy		3,858	3,850	3,841	3,833	3,825	3,817	3,830	3,822	3,814	3,819	3,964	4,177	46,450
b	Recoverable Costs Allocated to Demand		46,295	46,196	46,096	45,997	45,898	45,798	45,966	45,866	45,765	45,827	47,566	50,127	557,397
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (H)		3,755	3,752	3,744	3,739	3,728	3,729	3,737	3,727	3,719	3,722	3,854	4,060	45,266
13	Retail Demand-Related Recoverable Costs (I)		44,991	44,894	44,798	44,701	44,605	44,508	44,671	44,573	44,476	44,536	46,226	48,714	541,694
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		48,746	48,646	48,542	48,440	48,333	48,238	48,407	48,300	48,195	48,258	50,080	52,775	586,959

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company

Environmental Cost Recovery Clause (ECRC)

Calculation of the Final True-Up Amount

January 2019 - December 2019

Return on Capital Investments, Depreciation and Taxes

For Project: 3116(b) Intake Structure Regulation

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments		0	0	0	0	0	1,028	1,779	1,049	1,698	39	1,780	305,723	318,704
a	Expenditures/ Additions		0	0	0	0	5,607	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	178	105	170	4	178	28,130	0
d	Other		0	0	0	0	561	103	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	561	664	841	946	1,116	1,120	1,298	29,428	29,428
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	561	664	841	946	1,116	1,120	1,298	29,428	29,428
4	CWIP - Non Interest Bearing	0	0	0	0	0	5,607	6,636	8,415	9,464	11,162	11,201	12,981	318,704	318,704
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	6,168	7,299	9,256	10,410	12,278	12,321	14,279	348,132	348,132
6	Average Net Investment		0	0	0	0	3,084	6,734	8,278	9,833	11,344	12,300	13,300	181,205	181,205
7	Return on Average Net Investment		0	0	0	0	14	31	39	46	53	57	62	834	1,136
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	4	8	10	11	13	14	15	211	286
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	18	39	48	57	66	72	77	1,045	1,422
a	Recoverable Costs Allocated to Energy		0	0	0	0	1	3	4	4	5	6	6	80	109
b	Recoverable Costs Allocated to Demand		0	0	0	0	16	36	44	53	61	66	71	964	1,312
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	1	3	4	4	5	5	6	78	106
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	16	35	43	51	59	64	69	937	1,275
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	17	38	47	56	64	70	75	1,015	1,382

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019
 Return on Working Capital, Mercury Allowance Expenses
 For Project: Mercury Allowances
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Average Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	0
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 4 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total Return Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Expenses														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Mercury Allowance Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Net Expenses (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 6 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9712148	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
12	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 2A
- (E) Line 8 is reported on Schedule 2A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Working Capital, Annual NOx Expenses
For Project: Annual NOx Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	7,025	7,025	7,025	6,653	6,653	6,653	6,653	6,128	6,128	6,128	5,768	5,768	5,768	5,768
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	7,025	7,025	7,025	6,653	6,653	6,653	6,653	6,128	6,128	6,128	5,768	5,768	5,768	5,768
4	Average Net Working Capital Balance		7,025	7,025	6,839	6,653	6,653	6,653	6,391	6,128	6,128	5,948	5,768	5,768	5,768
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		32	32	32	31	31	31	30	29	29	28	27	27	357
b	Debt Component (Line 4 x Debt Component x 1/12)		8	8	8	8	8	8	7	7	7	7	7	7	89
6	Total Return Component (D)		40	40	39	38	38	38	37	36	36	35	34	33	445
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Annual NOx Allowance Expense		0	0	372	0	0	0	525	0	0	361	0	0	1,257
8	Net Expenses (E)		0	0	372	0	0	0	525	0	0	361	0	0	1,257
9	Total System Recoverable Expenses (Lines 6 + 8)		40	40	411	38	38	38	562	36	36	396	34	33	1,703
a	Recoverable Costs Allocated to Energy		3	3	375	3	3	3	527	3	3	364	3	3	1,292
b	Recoverable Costs Allocated to Demand		37	37	36	35	35	34	34	33	33	32	31	31	411
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (B)		3	3	365	3	3	3	514	3	3	354	3	2	1,259
13	Retail Demand-Related Recoverable Costs (C)		36	36	35	34	34	34	33	32	32	31	30	30	399
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		39	39	401	37	37	37	548	35	35	385	33	32	1,659

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 2A
- (E) Line 8 is reported on Schedule 2A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Working Capital, Seasonal NOx Expenses
For Project: Seasonal NOx Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	8,181	8,181	8,181	8,181	8,181	8,181	8,181	6,212	6,212	6,212	2,917	2,917	2,917	2,917
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	8,181	8,181	8,181	8,181	8,181	8,181	8,181	6,212	6,212	6,212	2,917	2,917	2,917	2,917
4	Average Net Working Capital Balance		8,181	8,181	8,181	8,181	8,181	8,181	7,197	6,212	6,212	4,565	2,917	2,917	2,917
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		38	38	38	38	38	38	33	29	29	21	14	13	366
	b Debt Component (Line 4 x Debt Component x 1/12)		9	9	9	9	9	8	7	7	7	5	3	3	91
6	Total Return Component (D)		47	47	47	47	47	42	42	36	36	27	17	17	457
7	Expenses														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Seasonal NOx Allowance Expense		0	0	0	0	0	1,969	0	0	0	3,295	0	0	5,264
8	Net Expenses (E)		0	0	0	0	0	1,969	0	0	0	3,295	0	0	5,264
9	Total System Recoverable Expenses (Lines 6 + 8)		47	47	47	47	47	47	2,011	36	36	3,322	17	17	5,721
	a Recoverable Costs Allocated to Energy		4	4	4	4	4	4	1,972	3	3	3,297	1	1	5,299
	b Recoverable Costs Allocated to Demand		44	44	44	44	44	44	39	33	33	25	16	16	422
10	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9718277	0.9708045
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (B)		4	4	4	4	4	4	1,924	3	3	3,213	1	1	5,166
13	Retail Demand-Related Recoverable Costs (C)		42	42	42	42	42	42	38	32	32	24	15	15	410
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		46	46	46	46	46	46	1,961	35	35	3,237	16	16	5,577

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 2E
- (E) Line 8 is reported on Schedule 2E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Working Capital, SO2 Expenses
For Project: SO2 Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	68	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	6,314,539	6,314,539	6,314,539	6,312,336	6,312,336	6,312,336	6,312,336	6,309,606	6,309,606	6,309,606	6,302,888	6,302,888	6,302,888	6,302,888
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	(268)	(268)	(268)	(268)	(268)	(268)	(249)	(234)	(220)	(205)	(190)	(176)	(161)	(161)
3	Total Working Capital Balance	6,314,271	6,314,271	6,314,271	6,312,067	6,312,067	6,312,067	6,312,087	6,309,372	6,309,387	6,309,401	6,302,698	6,302,712	6,302,727	6,302,727
4	Average Net Working Capital Balance		6,314,271	6,314,271	6,313,169	6,312,067	6,312,067	6,312,077	6,310,729	6,309,379	6,309,394	6,306,050	6,302,705	6,302,720	6,302,720
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		29,178	29,178	29,173	29,168	29,168	29,168	29,376	29,370	29,370	29,355	29,339	29,018	350,862
b	Debt Component (Line 4 x Debt Component x 1/12)		7,211	7,211	7,210	7,208	7,208	7,208	7,333	7,331	7,332	7,328	7,324	7,324	87,228
6	Total Return Component (D)		36,389	36,389	36,383	36,376	36,376	36,377	36,710	36,702	36,702	36,682	36,663	36,341	438,090
7	Expenses														
a	Gains		0	0	0	0	0	(88)	(15)	(15)	(15)	(15)	(15)	(15)	(175)
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	SO2 Allowance Expense		0	0	2,204	0	0	0	2,729	0	0	6,718	0	0	11,651
8	Net Expenses (E)		0	0	2,204	0	0	(88)	2,715	(15)	(15)	6,703	(15)	(15)	11,476
9	Total System Recoverable Expenses (Lines 6 + 8)		36,389	36,389	38,587	36,376	36,376	36,289	39,424	36,687	36,687	43,386	36,648	36,327	449,566
a	Recoverable Costs Allocated to Energy		2,799	2,799	5,002	2,798	2,798	2,711	5,538	2,809	2,809	9,525	2,806	2,781	45,175
b	Recoverable Costs Allocated to Demand		33,590	33,590	33,584	33,578	33,578	33,578	33,886	33,878	33,879	33,861	33,843	33,546	404,391
10	Energy Jurisdictional Factor		0.971248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	0.9718277
11	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277
12	Retail Energy-Related Recoverable Costs (B)		2,724	2,728	4,876	2,729	2,727	2,649	5,403	2,738	2,739	9,283	2,728	2,703	44,028
13	Retail Demand-Related Recoverable Costs (C)		32,644	32,644	32,638	32,632	32,632	32,632	32,931	32,924	32,924	32,907	32,889	32,601	392,998
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		35,368	35,372	37,514	35,362	35,360	35,281	38,334	35,663	35,663	42,190	35,617	35,304	437,026

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x line loss multiplier
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 2E
- (E) Line 8 is reported on Schedule 2E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2019 - December 2019
Return on Working Capital, Amortization Expense
For Project: Regulatory Asset Smith Units 1 & 2

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Regulatory Asset Balance 182.2 (B)	19,921,306	19,921,306	19,802,726	19,684,147	19,565,568	19,446,989	19,328,410	19,209,830	19,091,251	18,972,672	18,854,093	18,735,514	18,616,934	
2	Less Amortization (C)	0	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)
3	Net Regulatory Asset Balance (Lines 1 + 2) (A)	19,921,306	19,802,726	19,684,147	19,565,568	19,446,989	19,328,410	19,209,830	19,091,251	18,972,672	18,854,093	18,735,514	18,616,934	18,498,355	
4	Average Regulatory Asset Balance		19,862,016	19,743,437	19,624,858	19,506,278	19,387,699	19,269,120	19,150,541	19,031,962	18,913,382	18,794,803	18,676,224	18,557,645	
5	Return on Average Regulatory Asset Balance														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		91,782	91,234	90,686	90,139	89,591	89,043	89,146	88,594	88,042	87,490	86,938	85,439	1,068,123
b	Debt Component (Line 6 x Debt Component x 1/12)		22,682	22,547	22,412	22,276	22,141	22,005	22,253	22,115	21,977	21,840	21,702	21,564	265,514
6	Amortization Expense		118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	1,422,950
a	Amortization (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Other (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total System Recoverable Expenses (Lines 5 + 6)		233,044	232,361	231,677	230,994	230,311	229,627	229,978	229,288	228,598	227,909	227,219	225,583	2,756,588
a	Recoverable Costs Allocated to Energy		17,926	17,874	17,821	17,769	17,716	17,664	17,691	17,638	17,584	17,531	17,478	17,353	212,045
b	Recoverable Costs Allocated to Demand		215,118	214,487	213,856	213,225	212,594	211,964	212,287	211,651	211,014	210,377	209,740	208,230	2,544,543
8	Energy Jurisdictional Factor		0.9721248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
9	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
10	Retail Energy-Related Recoverable Costs (G)		17,448	17,419	17,370	17,331	17,268	17,261	17,257	17,197	17,148	17,086	16,995	16,866	206,646
11	Retail Demand-Related Recoverable Costs (H)		209,057	208,444	207,831	207,218	206,605	205,992	206,307	205,688	205,069	204,450	203,832	202,364	2,472,857
12	Total Jurisdictional Recoverable Costs (Lines 10 + 11)		226,505	225,864	225,202	224,549	223,873	223,253	223,563	222,885	222,217	221,536	220,826	219,230	2,679,503

Notes:

- (A) End of period Regulatory Asset Balance.
- (B) Beginning of period Regulatory Asset Balance.
- (C) Regulatory Asset has a 15 year amortization period.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Regulatory Asset has a 15 year amortization period.
- (F) Description and reason for "Other" adjustments to regulatory asset.
- (G) Line 7a x Line 8 x line loss multiplier
- (H) Line 7b x Line 9.

Schedule 9A
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Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - June 2019

FPSC Capital Structure and Cost Rates

<u>Line</u>	<u>Capital Component</u>	(1) <u>Jurisdictional</u> <u>Amount</u> (\$000s)	(2) <u>Ratio</u> %	(3) <u>Cost</u> <u>Rate</u> %	(4) <u>Weighted</u> <u>Cost Rate</u> %	(5) <u>Revenue</u> <u>Requirement</u> <u>Rate</u> %	(6) <u>Monthly</u> <u>Revenue</u> <u>Requirement</u> <u>Rate</u> %
1	Bonds	826,744	34.2628	3.89	1.3328	1.3328	
2	Short-Term Debt	9,317	0.3861	4.17	0.0161	0.0161	
3	Preferred Stock	7,010	0.2905	6.14	0.0178	0.0238	
4	Common Stock	969,929	40.1968	10.25	4.1202	5.5190	
5	Customer Deposits	22,436	0.9298	2.29	0.0213	0.0213	
6	Deferred Taxes	576,770	23.9031				
7	Investment Tax Credit	<u>741</u>	<u>0.0307</u>	7.39	0.0023	<u>0.0028</u>	
8	Total	<u>2,412,949</u>	<u>100.0000</u>		<u>5.5105</u>	<u>6.9158</u>	<u>0.5763</u>
<u>ITC Component:</u>							
9	Debt	826,744	45.8364	3.89	1.7830	0.0005	
10	Equity-Preferred	7,010	0.3887	6.14	0.0239	0.0000	
11	-Common	<u>969,929</u>	<u>53.7749</u>	10.25	<u>5.5119</u>	<u>0.0023</u>	
12		<u>1,803,684</u>	<u>100.0000</u>		<u>7.3188</u>	<u>0.0028</u>	
<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>							
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.3707	0.1142
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.5451</u>	0.4621
15	Total Revenue Requirement Rate of Return					<u>6.9158</u>	<u>0.5763</u>

Column:

- (1) Based on the May 2018 Surveillance Report, Schedule 4
Adjusted to achieve the 53.5% equity ratio as prescribed in the 2018 Tax Reform Settlement Agreement in Docket No. 20180039-EI.
- (2) Column (1) / Total Column (1)
- (3) Based on the May 2018 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.25345); 25.3450% = effective income tax rate
For debt components: Column (4)
- (6) Column (5) / 12

Schedule 9A
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Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
July 2019 - November 2019

FPSC Capital Structure and Cost Rates

<u>Line</u>	<u>Capital Component</u>	(1) Jurisdictional <u>Amount</u> (\$000s)	(2) <u>Ratio</u> %	(3) <u>Cost</u> <u>Rate</u> %	(4) <u>Weighted</u> <u>Cost Rate</u> %	(5) <u>Revenue</u> <u>Requirement Rate</u> %	(6) <u>Monthly</u> <u>Revenue</u> <u>Requirement Rate</u> %
1	Bonds	894,848	34.5417	3.91	1.3519	1.3519	
2	Short-Term Debt	20,976	0.8097	2.96	0.0240	0.0240	
3	Preferred Stock	0	0.0000	0.00	0.0000	0.0000	
4	Common Stock	1,053,681	40.6728	10.25	4.1690	5.5844	
5	Customer Deposits	22,119	0.8538	2.08	0.0178	0.0178	
6	Deferred Taxes	598,399	23.0986				
7	Investment Tax Credit	<u>608</u>	<u>0.0235</u>	7.34	0.0017	<u>0.0021</u>	
8	Total	<u>2,590,631</u>	<u>100.0000</u>		<u>5.5644</u>	<u>6.9802</u>	<u>0.5817</u>
	<u>ITC Component:</u>						
9	Debt	894,848	45.9243	3.91	1.7974	0.0004	
10	Equity-Preferred	0	0.0000	0.00	0.0000	0.0000	
11	-Common	<u>1,053,681</u>	<u>54.0757</u>	10.25	<u>5.5428</u>	<u>0.0017</u>	
12		<u>1,948,530</u>	<u>100.0000</u>		<u>7.3402</u>	<u>0.0021</u>	
	<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>						
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.3941	0.1162
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.5861</u>	0.4655
15	Total Revenue Requirement Rate of Return					<u>6.9802</u>	<u>0.5817</u>

Column:

- (1) Based on the Revised May 2019 Surveillance Report, Schedule 4
Adjusted to achieve the 53.5% equity ratio as prescribed in the 2018 Tax Reform Settlement Agreement in Docket No. 20180039-EI.
- (2) Column (1) / Total Column (1)
- (3) Based on the Revised May 2019 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.25345); 25.345% = effective income tax rate
For debt components: Column (4)
- (6) Column (5) / 12

Revised 9-25-19

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Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated True-up Amount
December 2019

FPSC Capital Structure and Cost Rates

Line	Capital Component	(1)	(2)	(3)	(4)	(5)	(6)
		Jurisdictional Rate Base Test Year (\$000's)	Ratio %	Cost Rate %	Weighted Cost Rate %	Revenue Requirement Rate %	Monthly Revenue Requirement Rate %
1	Bonds	894,848	34.5416	3.91	1.3519	1.3519	
2	Short-Term Debt	20,976	0.8097	2.96	0.0240	0.0240	
3	Preferred Stock	0	0.0000	0.00	0.0000	0.0000	
4	Common Stock	1,053,681	40.6728	10.25	4.1690	5.5234	
5	Customer Deposits	22,119	0.8538	2.08	0.0178	0.0178	
6	Deferred Taxes	598,399	23.0986				
7	Investment Tax Credit	<u>608</u>	<u>0.0235</u>	7.34	<u>0.0017</u>	<u>0.0021</u>	
8	Total	<u>2,590,631</u>	<u>100.0000</u>		<u>5.5644</u>	<u>6.9192</u>	<u>0.5766</u>
<u>ITC Component:</u>							
9	Debt	894,848	45.9243	3.91	1.7974	0.0004	
10	Equity-Preferred	0	0.0000	0.00	0.0000	0.0000	
11	-Common	<u>1,053,681</u>	<u>54.0757</u>	10.25	<u>5.5428</u>	<u>0.0017</u>	
12		<u>1,948,530</u>	<u>100.0000</u>		<u>7.3402</u>	<u>0.0021</u>	
<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>							
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.3941	0.1162
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.5251</u>	0.4604
15	Total Revenue Requirement Rate of Return					<u>6.9192</u>	<u>0.5766</u>

Column:

- (1) Based on the May 2019 Surveillance Report, Schedule 4.
Adjusted to achieve the 53.5% equity ratio as prescribed in the 2018 Tax Reform Settlement Agreement in Docket No. 20180039-EI.
- (2) Column (1) / Total Column (1)
- (3) Based on the May 2019 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.245218); 24.5218% = effective income tax rate
For debt components: Column (4)
- (6) Column (5) / 12

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2019 - December 2019

For Project: Scherer - Air Quality Compliance and CCR Programs
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12-Month Total
1	Investments														
a	Expenditures/Additions		0	5,095	549,187	1,015,434	703,431	1,466,131	549,731	684,240	1,166,956	936,383	1,299,359	2,775,800	11,656,725
b	Clearings to Plant		0	5,095	37,092	1,262	11,422,390	1,117,528	178,450	117,280	257,576	32,701	51,247	2,249,987	15,470,607
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	634,293
d	Other		0	276,023	210,306	1,073,665	960,882	1,515	593	14	42	398,769	11,146	145,587	3,078,542
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	184,504,377	184,504,377	184,509,472	184,546,564	184,547,825	195,970,215	197,158,297	197,336,747	197,454,028	197,626,339	197,659,039	197,710,286	199,411,245	
3	Less: Accumulated Depreciation	(28,431,526)	(28,765,225)	(28,822,904)	(28,946,339)	(28,206,450)	(27,589,624)	(27,943,515)	(28,299,559)	(28,656,447)	(28,928,302)	(28,886,881)	(29,239,720)	(28,910,698)	
4	Working Capital (Emissions)	16,303	16,303	16,303	15,924	15,924	15,924	15,924	15,371	15,371	15,371	14,998	14,998	14,998	
5	CWIP - Non Interest Bearing	16,995,494	16,995,494	17,500,474	18,012,569	19,026,741	8,307,782	8,656,385	9,027,666	9,594,626	10,504,005	11,407,688	12,655,800	13,181,613	
6	Net Investment (Lines 2 + 3 + 4 + 5)	173,084,647	172,750,949	173,203,344	173,628,717	175,384,041	176,704,297	177,887,091	178,080,226	178,407,578	179,217,413	180,194,845	181,141,364	183,697,158	
7	Average Net Investment		172,917,798	172,977,147	173,416,031	174,506,379	176,044,169	177,295,694	177,983,659	178,243,902	178,812,496	179,706,129	180,668,104	182,419,261	
8	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12)		799,053	799,327	801,355	806,394	813,500	819,283	828,514	829,725	832,372	836,532	841,010	839,858	9,846,925
b	Debt Component (Line 6 x Debt Component x 1/12)		197,472	197,540	198,041	199,286	201,042	202,472	206,817	207,119	207,780	208,819	209,936	211,971	2,448,296
9	Investment Expenses														
a	Depreciation		330,678	330,683	330,721	330,756	341,037	352,386	353,616	353,882	354,143	354,327	360,966	362,572	4,155,768
b	Amortization		247	247	247	247	247	247	247	247	247	247	247	247	2,966
c	Dismantlement		2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	2,773	33,273
d	Property Taxes		44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	44,221	530,651
e	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
10	O&M and Emissions														
a	O&M Expense		87,420	308,829	401,762	85,521	321,081	181,336	198,423	135,706	135,394	101,780	130,894	94,379	2,182,524
b	Emissions Expense		0	0	481	0	0	0	1,351	0	0	997	0	0	2,829
11	Total System Recoverable Expenses (Lines 8 + 9 + 10)		1,461,864	1,683,620	1,779,602	1,469,197	1,723,901	1,602,718	1,635,961	1,573,674	1,576,930	1,549,695	1,590,047	1,556,021	19,203,232
a	Recoverable Costs Allocated to Energy		192,834	414,438	504,562	178,620	431,022	284,891	311,070	244,527	243,810	213,651	242,782	203,359	3,465,565
b	Recoverable Costs Allocated to Demand		1,269,031	1,269,182	1,275,040	1,290,577	1,292,879	1,317,828	1,324,891	1,329,147	1,333,120	1,336,045	1,347,265	1,352,662	15,737,667
12	Energy Jurisdictional Factor		0.97121248	0.9734038	0.9735284	0.9742054	0.9735243	0.9760212	0.9743031	0.9738659	0.9740161	0.9734158	0.9711614	0.9708045	
13	Demand Jurisdictional Factor		0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	0.9718277	
14	Retail Energy-Related Recoverable Costs		187,683	405,900	491,795	174,221	420,114	278,393	303,440	238,422	237,760	208,221	236,064	197,659	3,377,672
15	Retail Demand-Related Recoverable Costs		1,233,279	1,233,427	1,239,119	1,254,219	1,256,456	1,280,701	1,287,566	1,291,702	1,295,563	1,298,405	1,309,309	1,314,554	15,294,300
16	Total Jurisdictional Recoverable Costs (Lines 14 + 15)		1,420,962	1,637,326	1,730,914	1,428,440	1,676,570	1,559,094	1,591,006	1,530,124	1,533,322	1,506,626	1,545,373	1,512,213	18,671,972
17	Scherer/Flint Credit(24%)		341,031	392,958	415,419	342,826	402,377	374,183	381,841	367,230	367,997	361,590	370,890	362,931	4,481,273

Notes:
 (A) Adjustments were made in June 2019 to the plant balance in the amount of \$70,554 due to synchronization with the NEE accounting system at the retirement unit level.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Environmental Cost**)
Recovery Clause)

Docket No.: 20200007-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 1st day of April, 2020 to the following:

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