



Matthew R. Bernier
Associate General Counsel
Duke Energy Florida, LLC.

May 21, 2020

VIA ELECTRONIC FILING

Adam Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: *Review of 2020-2029 Storm Protection Plan Pursuant to Rule 25-6.030, F.A.C., Duke Energy Florida, LLC; Docket No. 20200069-EI*

Dear Mr. Teitzman:

Please find enclosed for electronic filing on behalf of Duke Energy Florida, LLC (“DEF”), DEF’s Request for Confidential Classification for certain information contained in DEF’s Response to OPC’s Third Request to Produce (Nos. 31-53). The filing includes the following:

- DEF’s Request for Confidential Classification
- Slip-sheet for confidential Exhibit A
- Redacted Exhibit B (two copies)
- Exhibit C (justification matrix), and
- Exhibit D (affidavit of Jay W. Oliver & Thomas G. Foster-unverified)

DEF’s confidential Exhibit A that accompanies the above-referenced filing was submitted with DEF’s Notice of Intent to Request Confidential Classification on April 30, 2020, under separate cover.

Thank you for your assistance in this matter. Please feel free to call me at (850) 521-1428 should you have any questions concerning this filing.

Respectfully,

s/Matthew R. Bernier

Matthew R. Bernier

MRB/mw
Enclosures

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Review of 2020-2029 Storm Protection
Plan Pursuant to Rule 25-6.030, F.A.C., Duke
Energy Florida, LLC

Docket No. 20200069-EI

Dated: May 21, 2020

**DUKE ENERGY FLORIDA LLC'S
REQUEST FOR CONFIDENTIAL CLASSIFICATION**

Duke Energy Florida, LLC (“DEF” or “Company”), pursuant to Section 366.093, Florida Statutes (F.S.), and Rule 25-22.006, Florida Administrative Code (F.A.C.), submits this Request for Confidential Classification for certain information provided in its response to the Office of the Public Counsel’s (“OPC”) Third Request to Produce Documents (Nos. 31-53), served on April 30, 2020, with DEF’s Notice of Intent to Request Confidential Classification. This Request is timely. See Rule 25-22.006(3)(a)1, F.A.C. In support of this Request, DEF states:

1. DEF’s Response to OPC’s Third Request to Produce Documents (Nos. 31-53), specifically documents responsive to questions 31, 36, and 40, bearing bates numbers 20200069-DEF-000405 through 20200069-DEF-000414, 20200069-DEF-000420 through 20200069-DEF-000423, 20200069-DEF-000425 through 20200069-DEF-000434, 20200069-DEF-000436, 20200069-DEF-000442 through 20200069-DEF-000445 and 20200069-DEF-000474 through 20200069-DEF-001119, respectively, contain “proprietary confidential business information” under § 366.093(3), Florida Statutes.

2. The following exhibits are included with this request:

(a) Sealed Composite Exhibit A is a package containing unredacted copies of all the documents for which DEF seeks confidential treatment. Composite Exhibit A was submitted separately in a sealed envelope labeled “CONFIDENTIAL” on April 30, 2020, with DEF’s Notice

of Intent to Request Confidential Classification. In the unredacted versions, the information asserted to be confidential is highlighted in yellow.

(b) Composite Exhibit B is a package containing two copies of redacted versions of the documents for which the Company requests confidential classification. The specific information for which confidential treatment is requested has been blocked out by opaque marker or other means.

(c) Exhibit C is a table which identifies by page and line the information for which DEF seeks confidential classification and the specific statutory bases for seeking confidential treatment.

3. As indicated in Exhibit C, the information for which DEF requests confidential classification is “proprietary confidential business information” within the meaning of Section 366.093(3), F.S. Specifically, the information at issue includes proprietary and confidential contractual information, the disclosure of which would impair the Company’s competitive business interests and efforts to contract for goods and services on favorable terms. *See* § 366.093(3)(d) & (e), F.S.; Affidavits of Jay W. Oliver and Thomas G. Foster at ¶¶ 4, 5 and 6. Accordingly, such information constitutes “proprietary confidential business information” which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S.

4. Additionally, the information at issue relates to DEF’s forecasted rates and revenue requirements, strategies, costs, forensic reports, and competitive business information of DEF and third-party companies. DEF must ensure that sensitive business information is kept confidential, the disclosure of which would impair the Company’s competitive interests and ability to contract on favorable terms. *See* § 366.093(3)(d) & (e), F.S.; Affidavits of Jay W. Oliver and Thomas G. Foster at ¶¶ 4, 5 and 6. If the information at issue was disclosed, DEF’s efforts to obtain contracts

that provide economic value to both DEF and its customers could be compromised by competitors and vendors changing their purchasing behavior within the relevant markets. *See id.* at ¶ 5. Accordingly, such information constitutes “proprietary confidential business information” which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S.

5. The information identified as Exhibit “A” is intended to be and is treated as confidential by the Company. See Affidavits of Jay W. Oliver and Thomas G. Foster at ¶ 7. The information has not been disclosed to the public, and the Company has treated and continues to treat the information and contracts at issue as confidential. See Affidavits of Jay W. Oliver and Thomas G. Foster at ¶¶ 6 and 7.

6. DEF requests that the information identified in Exhibit A be classified as “proprietary confidential business information” within the meaning of section 366.093(3), F.S., that the information remain confidential for a period of at least 18 months as provided in section 366.093(4) F.S., and that the information be returned as soon as it is no longer necessary for the Commission to conduct its business.

WHEREFORE, for the foregoing reasons, DEF respectfully requests that this Request for Confidential Classification be granted.

RESPECTFULLY SUBMITTED this 21st day of May, 2020.

s/Matthew R. Bernier

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Attorneys for Duke Energy Florida, LLC

CERTIFICATE OF SERVICE
Docket No. 20200069-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished to the following by electronic mail this 21st day of May, 2020, to all parties of record as indicated below.

/s/ Matthew R. Bernier
Attorney

<p>C. Murphy / R. Dziechciarz Office of General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 cmurphy@psc.state.fl.us rdziehc@psc.state.fl.us</p> <p>James W. Brew / Laura Wynn Baker 1025 Thomas Jefferson St., N.W. Suite 800 West Washington, DC 20007-5201 jbrew@smxblaw.com lwb@smxblaw.com</p>	<p>J.R. Kelly / Charles J. Rehwinkel Office of Public Counsel c/o The Florida Legislature 111 West Madison St., Rm. 812 Tallahassee, FL 32399-1400 kelly.jr@leg.state.fl.us rehwinkel.charles@leg.state.fl.us</p> <p>Stephanie U. Eaton 110 Oakwood Dr., Ste. 500 Winston-Salem, NC 27103 seaton@spilmanlaw.com</p> <p>Derrick P. Williamson / Barry A. Naum 1100 Bent Creed Blvd., Ste. 101 Mechanicsburg, PA 17050 dwilliamson@spilmanlaw.com bnaum@spilmanlaw.com</p>
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Exhibit A

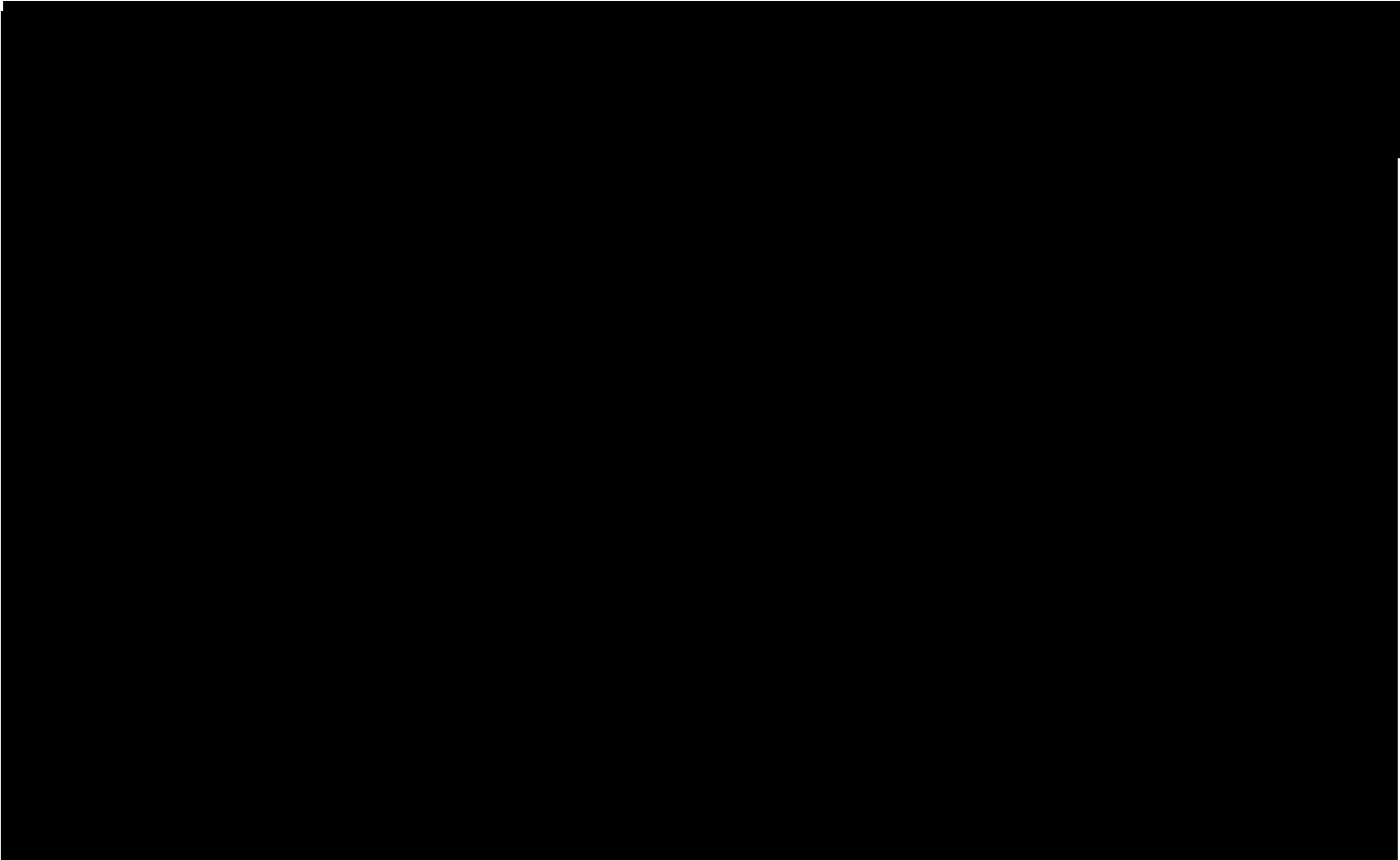
“CONFIDENTIAL”

(submitted on April 30, 2020, under separate cover)

Exhibit B

REDACTED

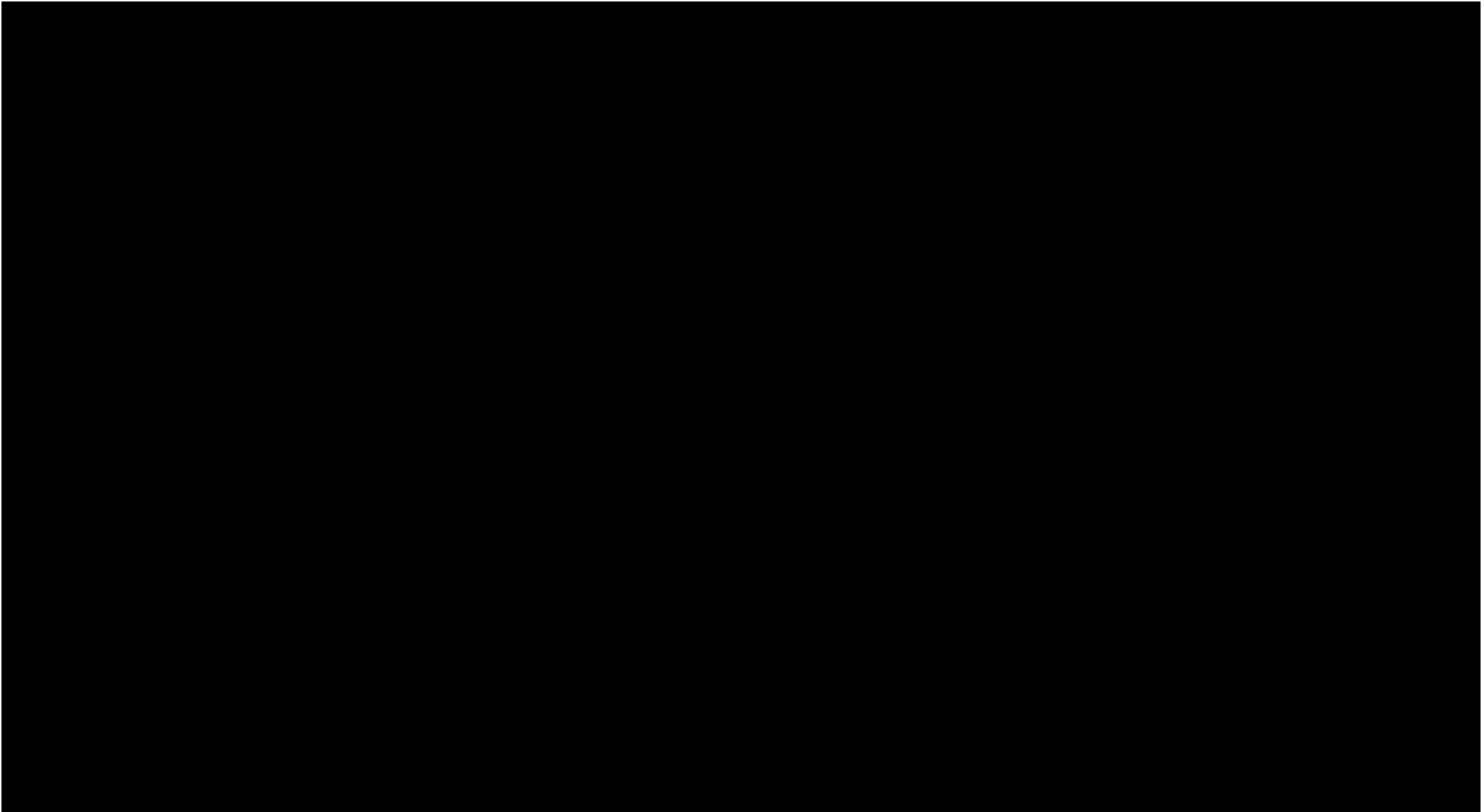
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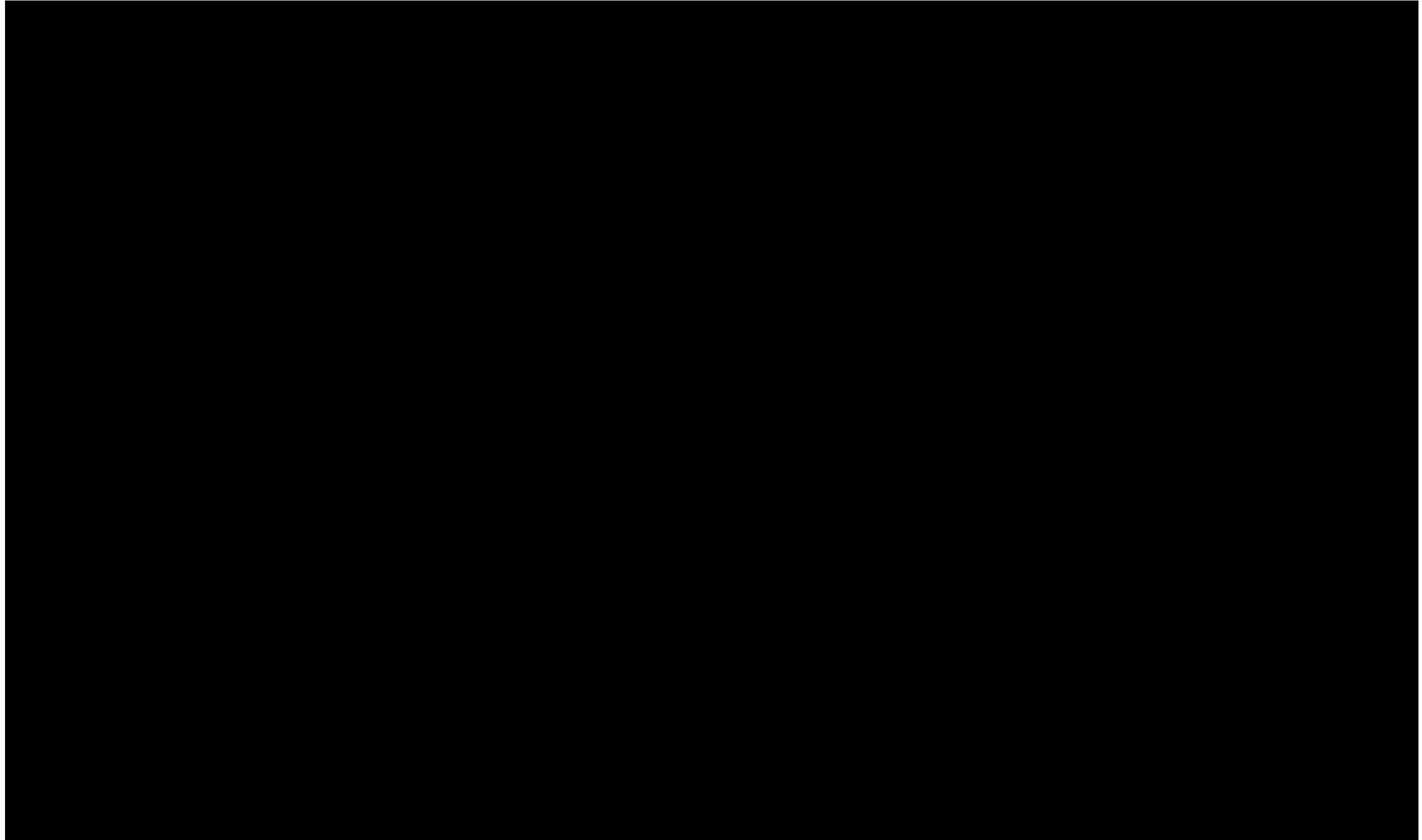
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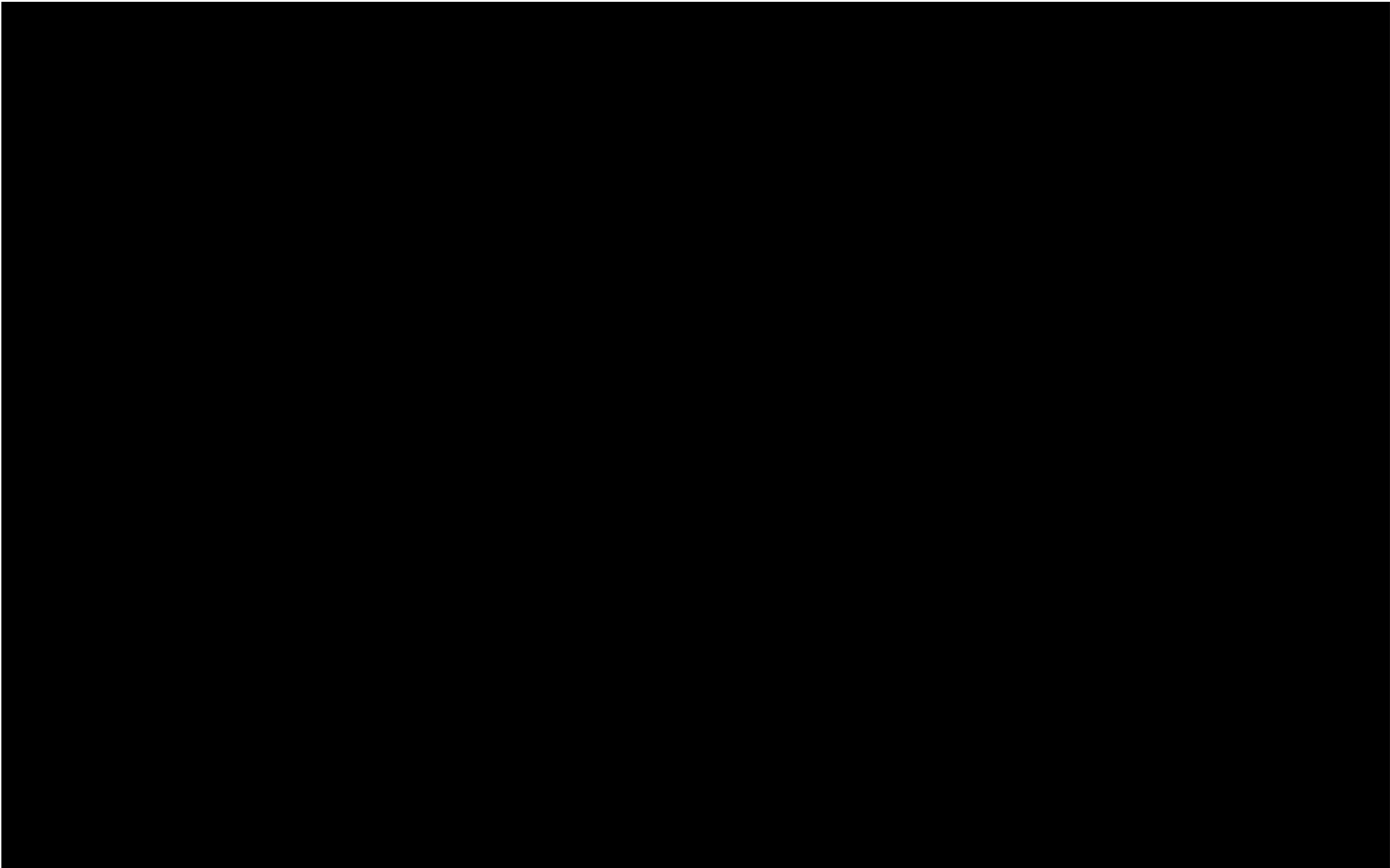
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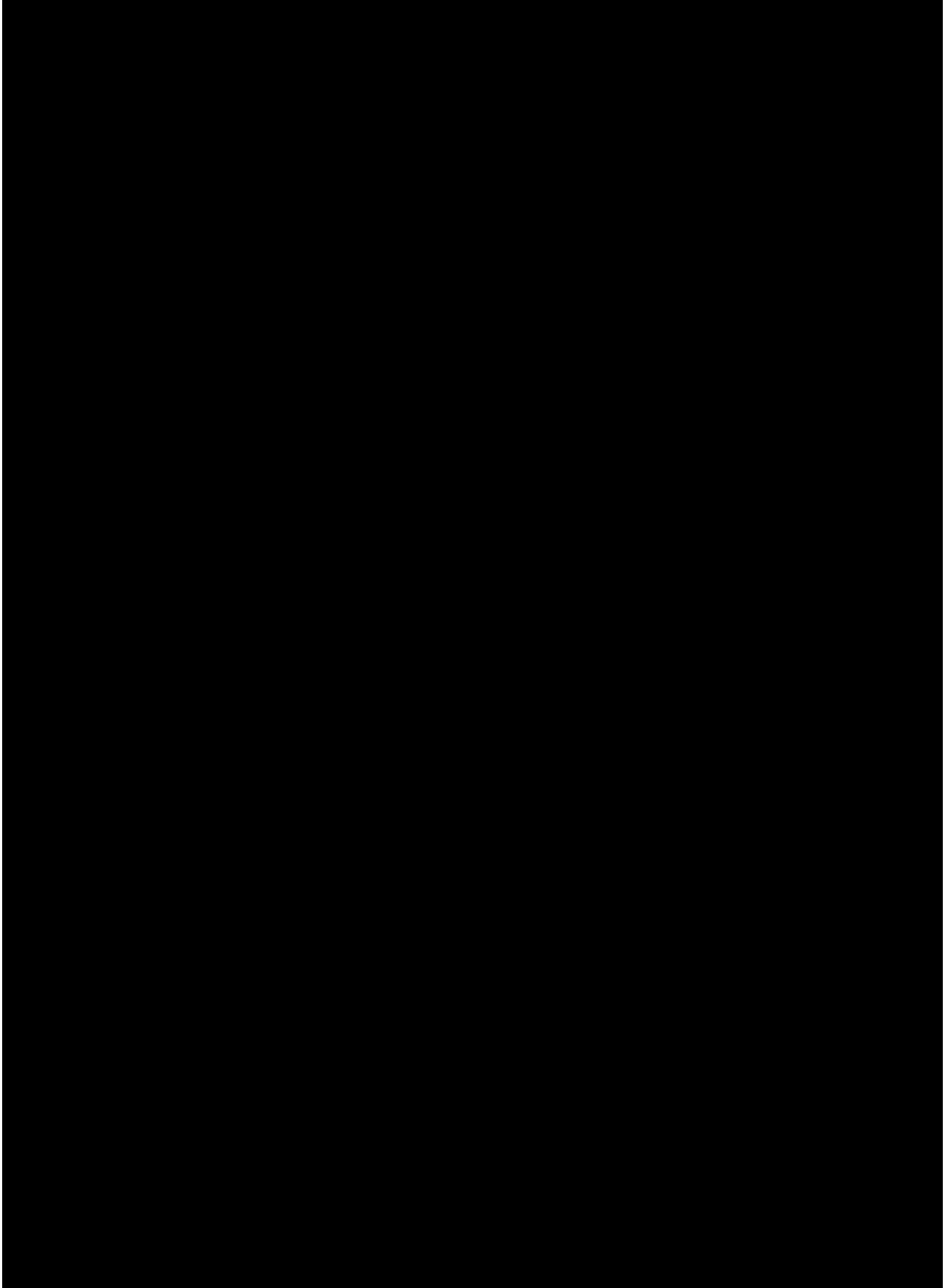
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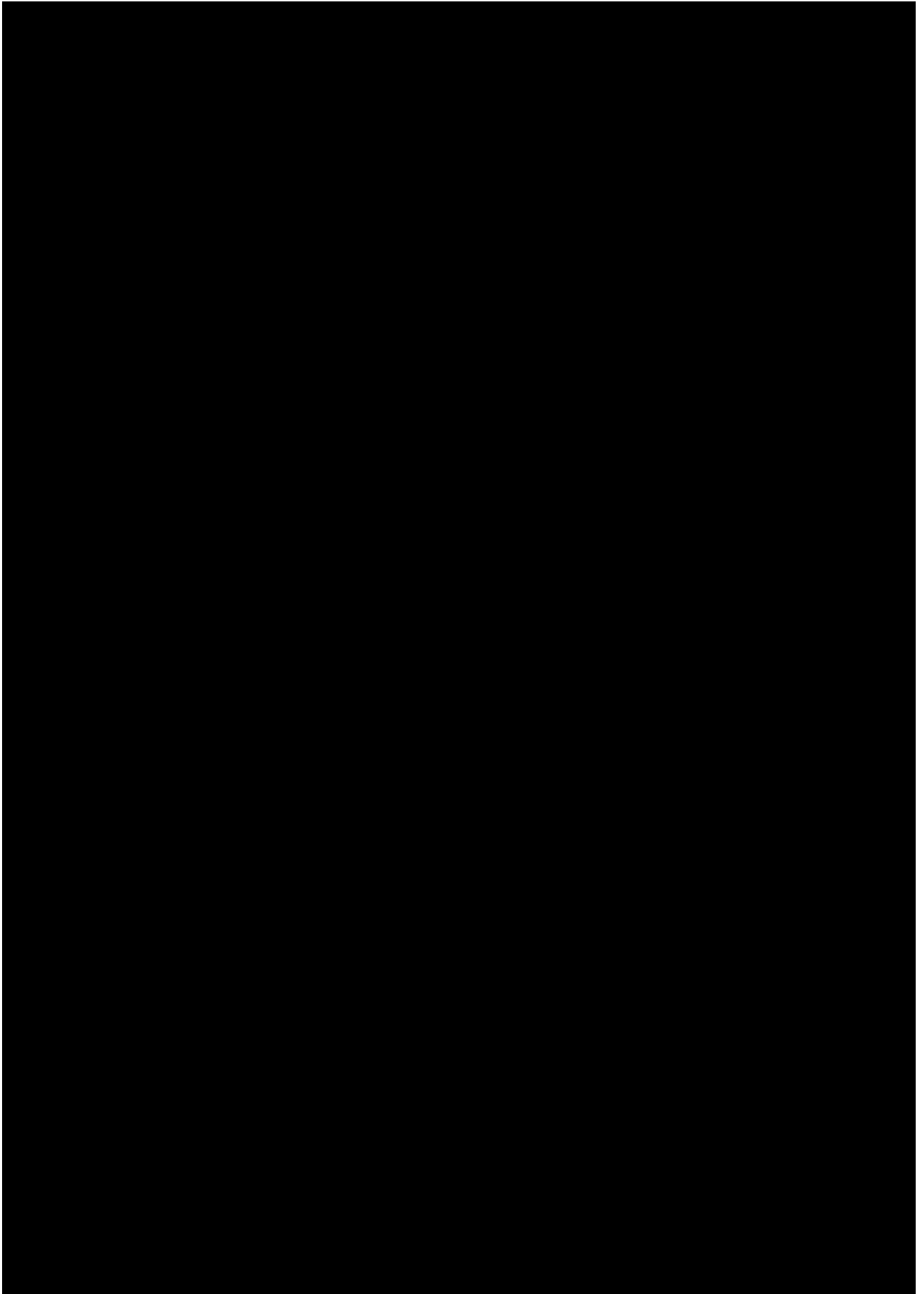
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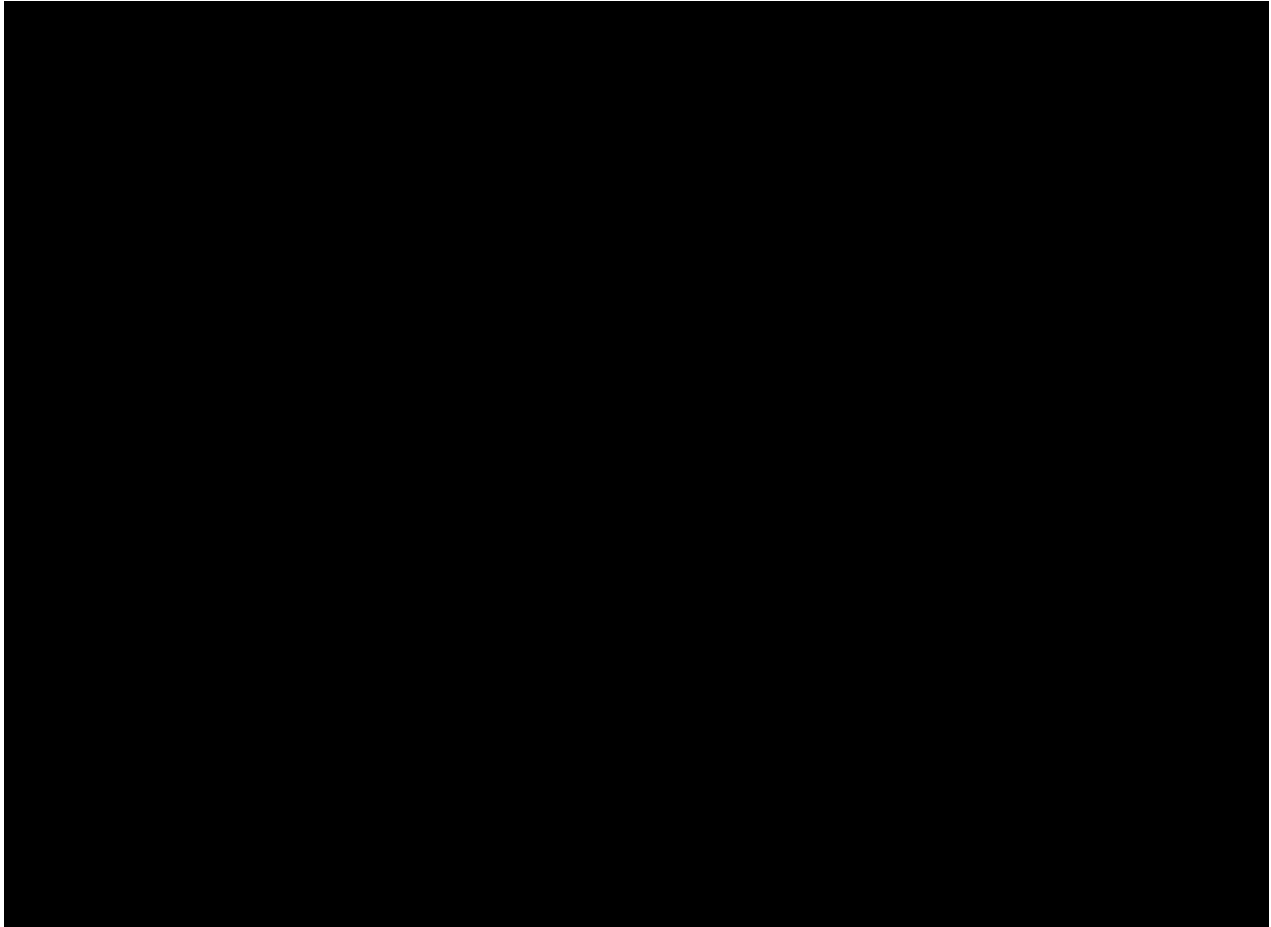
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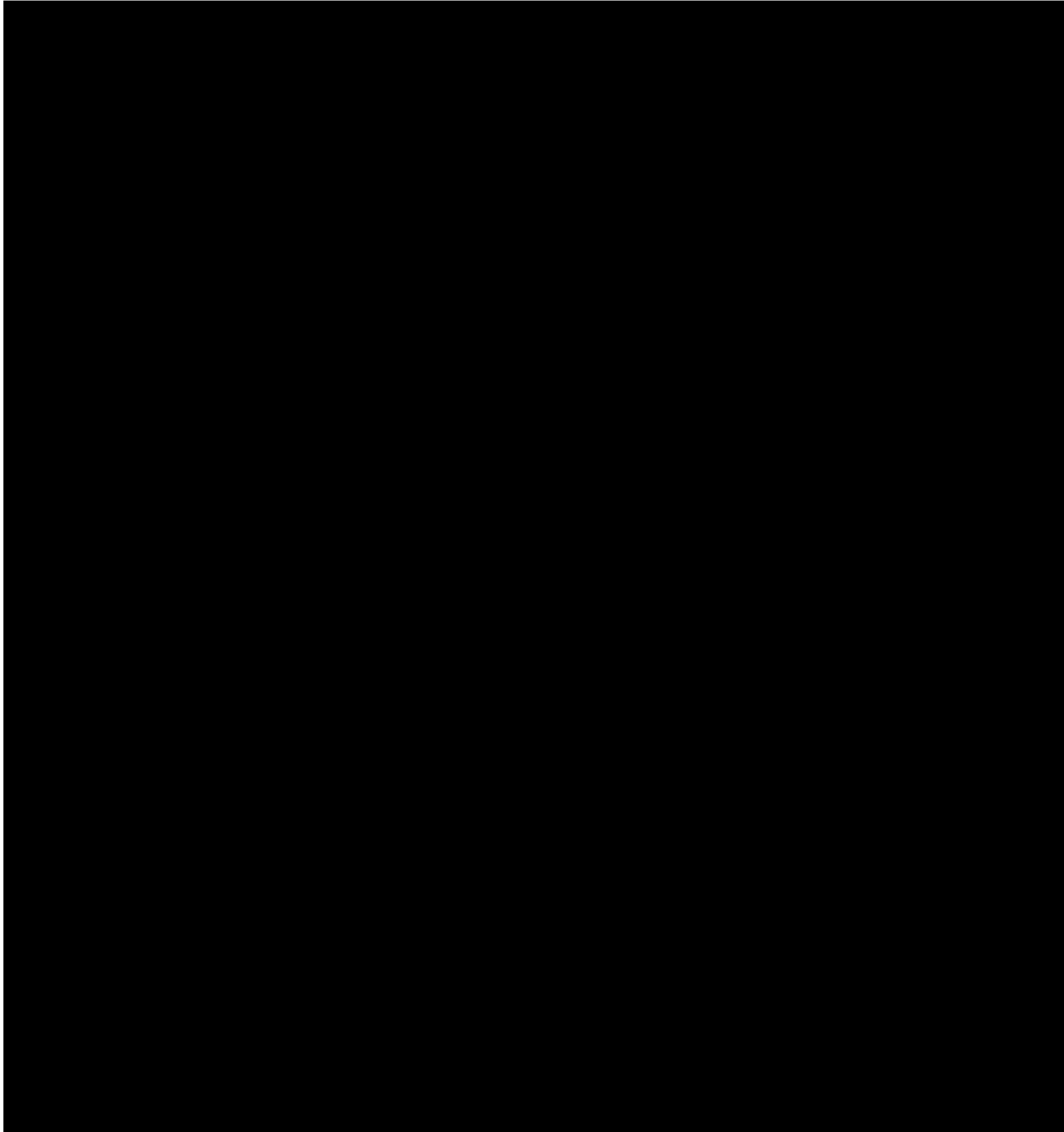
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REDACTED



REDACTED



2020-2029 SPP Investment

Capital Investment		Feeder Hardening		O&M Spend		10-yr Plan	
Distribution	10-yr Plan	Distribution	10-yr Plan	Distribution	10-yr Plan	Distribution	10-yr Plan

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	0	0	0	0	0	0	0	0	0	0
SPP	0	6,217,558	18,556,468	33,319,849	51,508,340	72,493,335	96,001,866	119,391,966	142,031,086	163,919,226
Historical Base	0	0	1,439,746	2,848,277	4,215,563	5,541,605	6,826,402	8,069,954	9,272,262	10,433,326
Total SPP	0	6,217,558	19,996,215	36,168,126	55,723,903	78,034,940	102,828,268	127,461,920	151,303,348	174,352,552

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed). Used half-year convention for depreciation.
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP Feeder Hardening

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	-	-	-	-	-
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	0	0	0	0	0	0	0	0

Calculation of Est. Rev Requirements 2020-2029 SPP Feeder Hardening - Incremental

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	58,738,590	148,659,581						
Investment	0	60,000,000	94,429,040							
Depreciation	0	1,261,410	4,508,049							
Accum Depr	0	1,261,410	5,769,459							
End Bal	0	58,738,590	148,659,581							
Avg Bal	0	29,369,295	103,699,086							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	2,255,562	7,964,090							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	327,996	1,158,111							
Capital Rev Req	-	3,844,968	13,630,250							
O&M	0	2,400,005	5,008,040							
Total System Rev Req	-	6,244,973	18,638,290							
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	6,217,558	18,556,468	33,319,849	51,508,340	72,493,335	96,001,866	119,391,966	142,031,086	163,919,226

Calculation of Est. Rev Requirements 2020-2029 SPP Feeder Hardening - Base

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	10,964,537						
Investment	0	0	11,200,000							
Depreciation	0	0	235,463							
Accum Depr	0	0	235,463							
End Bal	0	0	10,964,537							
Avg Bal	0	0	5,482,268							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	421,038							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	61,226							
Capital Rev Req	-	-	717,727							
O&M	0	0	728,367							
Total System Rev Req	-	-	1,446,095	2,860,836	4,234,151	5,566,040	6,856,502	8,105,538	9,313,147	10,479,330
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	1,439,746	2,848,277	4,215,563	5,541,605	6,826,402	8,069,954	9,272,262	10,433,326

Calculation of Est. Rev Requirements 2020-2029 SPP Feeder Hardening

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	58,738,590	159,624,118						
Investment	0	60,000,000	105,629,040							
Depreciation	0	1,261,410	4,743,512							
Accum Depr	0	1,261,410	6,004,922							
End Bal	0	58,738,590	159,624,118							
Avg Bal	0	29,369,295	109,181,354							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	2,255,562	8,385,128							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	327,996	1,219,337							
Capital Rev Req	-	3,844,968	14,347,977							
O&M	0	2,400,005	5,736,408							
Total System Rev Req	-	6,244,973	20,084,385	36,327,604	55,969,610	78,379,024	103,281,675	128,023,945	151,970,498	175,121,334
Distribution Demand Jur Sep Factor	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	6,217,558	19,996,215	36,168,126	55,723,903	78,034,940	102,828,268	127,461,920	151,303,348	174,352,552

2020-2029 SPP Investment

Capital Investment Distribution		Lateral Hardening	
		10-yr Plan	O&M Spend Distribution

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	4,066,686	12,784,532	16,528,777	16,102,455	15,676,133	15,249,811	14,823,489	14,397,167	13,970,845	13,544,523
SPP - Incremental	0	0	6,110,604	12,263,659	22,701,536	37,221,121	54,372,881	72,083,244	89,315,064	106,068,343
Historical Base	0	0	11,856,913	29,968,000	48,325,557	66,203,322	83,601,295	100,519,476	116,957,866	132,916,464
Total SPP	4,066,686	12,784,532	34,496,295	58,334,115	86,703,226	118,674,254	152,797,665	186,999,887	220,243,775	252,529,330

Assumptions used in 10 Year Rev Requirement Estimates

- WACC: 7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
- Depreciation: Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
- Property Tax: 1.1168% - 2020 Tax Rate for DEF provided by FP&A
- Retail Juris. Sep Factors: The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
- In-Service: Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
- Rates Impacts: 2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP Lateral Hardening

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	55,408,905	135,822,799	130,955,099	126,087,400	121,219,700	116,352,000	111,484,301	106,616,601	101,748,901
Investment	56,387,687	83,826,526								
Depreciation	978,782	3,412,632	4,867,700	4,867,700	4,867,700	4,867,700	4,867,700	4,867,700	4,867,700	4,867,700
Accum Depr	978,782	4,391,414	9,259,114	14,126,813	18,994,513	23,862,213	28,729,912	33,597,612	38,465,312	43,333,011
End Bal	55,408,905	135,822,799	130,955,099	126,087,400	121,219,700	116,352,000	111,484,301	106,616,601	101,748,901	96,881,202
Avg Bal	27,704,452	95,615,852	133,388,949	128,521,249	123,653,550	118,785,850	113,918,150	109,050,451	104,182,751	99,315,051
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	2,127,702	7,343,297	10,244,271	9,870,432	9,496,593	9,122,753	8,748,914	8,375,075	8,001,235	7,627,396
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	309,403	1,067,838	1,489,688	1,435,325	1,380,963	1,326,600	1,272,238	1,217,875	1,163,513	1,109,150
Capital Rev Req	3,415,887	11,823,767	16,601,659	16,173,457	15,745,255	15,317,053	14,888,852	14,460,650	14,032,448	13,604,246
O&M	668,730	1,017,136								
Total System Rev Req	4,084,617	12,840,903	16,601,659	16,173,457	15,745,255	15,317,053	14,888,852	14,460,650	14,032,448	13,604,246
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	4,066,686	12,784,532	16,528,777	16,102,455	15,676,133	15,249,811	14,823,489	14,397,167	13,970,845	13,544,523

Calculation of Est. Rev Requirements 2020-2029 SPP Lateral Hardening - Incremental

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	35,757,317						
Investment	0	0	36,388,960							
Depreciation	0	0	631,643							
Accum Depr	0	0	631,643							
End Bal	0	0	35,757,317							
Avg Bal	0	0	17,878,659							
WACC	7.68%	7.68%	7.68%							
Return	-	-	1,373,081							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	199,669							
Capital Rev Req	-	-	2,204,392							
O&M			3,933,156							
Total System Rev Req	-	-	6,137,548	12,317,734	22,801,635	37,385,242	54,612,631	72,401,084	89,708,886	106,536,036
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	6,110,604	12,263,659	22,701,536	37,221,121	54,372,881	72,083,244	89,315,064	106,068,343

Calculation of Est. Rev Requirements 2020-2029 SPP Lateral Hardening - Base

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	141,303,908						
Investment	0	0	143,800,000							
Depreciation	0	0	2,496,092							
Accum Depr	0	0	2,496,092							
End Bal	0	0	141,303,908							
Avg Bal	0	0	70,651,954							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	5,426,070							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	789,041							
Capital Rev Req	-	-	8,711,203							
O&M			3,197,991							
Total System Rev Req	-	-	11,909,195							
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	11,856,913	29,968,000	48,325,557	66,203,322	83,601,295	100,519,476	116,957,866	132,916,464

Calculation of Est. Rev Requirements 2020-2029 SPP Lateral Hardening

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	55,408,905	135,822,799	308,016,324						
Investment	56,387,687	83,826,526	180,188,960							
Depreciation	978,782	3,412,632	7,995,434							
Accum Depr	978,782	4,391,414	12,386,849							
End Bal	55,408,905	135,822,799	308,016,324							
Avg Bal	27,704,452	95,615,852	221,919,562							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	2,127,702	7,343,297	17,043,422							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	309,403	1,067,838	2,478,398							
Capital Rev Req	3,415,887	11,823,767	27,517,254							
O&M	668,730	1,017,136	7,131,147							
Total System Rev Req	4,084,617	12,840,903	34,648,402	58,591,331	87,085,531	119,197,531	153,471,405	187,824,436	221,214,909	253,642,822
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	4,066,686	12,784,532	34,496,295	58,334,115	86,703,226	118,674,254	152,797,665	186,999,887	220,243,775	252,529,330

2020-2029 SPP Investment

Self-Optimizing Grid

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Distribution		Distribution	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	4,222,754	12,336,732	15,046,882	14,723,865	14,400,848	14,077,831	13,754,814	13,431,796	13,108,779	12,785,762
SPP - Incremental	0	0	5,752,301	14,180,397	22,429,144	30,498,541	38,388,587	43,414,876	43,945,217	42,952,814
Historical Base	0	0	0	0	0	0	0	0	0	0
Total SPP	4,222,754	12,336,732	20,799,183	28,904,263	36,829,992	44,576,371	52,143,401	56,846,673	57,053,996	55,738,576

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - SOG

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	54,645,547	131,721,464	128,033,288	124,345,112	120,656,935	116,968,759	113,280,582	109,592,406	105,904,229
Investment	55,401,894	79,676,352								
Depreciation	756,347	2,600,435	3,688,176	3,688,176	3,688,176	3,688,176	3,688,176	3,688,176	3,688,176	3,688,176
Accum Depr	756,347	3,356,782	7,044,958	10,733,134	14,421,311	18,109,487	21,797,664	25,485,840	29,174,017	32,862,193
End Bal	54,645,547	131,721,464	128,033,288	124,345,112	120,656,935	116,968,759	113,280,582	109,592,406	105,904,229	102,216,053
Avg Bal	27,322,774	93,183,506	129,877,376	126,189,200	122,501,023	118,812,847	115,124,671	111,436,494	107,748,318	104,060,141
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	2,098,389	7,156,493	9,974,582	9,691,331	9,408,079	9,124,827	8,841,575	8,558,323	8,275,071	7,991,819
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	305,141	1,040,673	1,450,471	1,409,281	1,368,091	1,326,902	1,285,712	1,244,523	1,203,333	1,162,144
Capital Rev Req	3,159,876	10,797,602	15,113,229	14,788,788	14,464,346	14,139,905	13,815,463	13,491,022	13,166,580	12,842,139
O&M	1,081,497	1,593,527								
Total System Rev Req	4,241,373	12,391,129	15,113,229	14,788,788	14,464,346	14,139,905	13,815,463	13,491,022	13,166,580	12,842,139
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	4,222,754	12,336,732	15,046,882	14,723,865	14,400,848	14,077,831	13,754,814	13,431,796	13,108,779	12,785,762

Calculation of Est. Rev Requirements 2020-2029 SPP SOG

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	73,976,100						
Investment	0	0	75,000,000							
Depreciation	0	0	1,023,900							
Accum Depr	0	0	1,023,900							
End Bal	0	0	73,976,100							
Avg Bal	0	0	36,988,050							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	2,840,682							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	413,083							
Capital Rev Req	-	-	4,277,665							
O&M	0	0	1,500,000							
Total System Rev Req	-	-	5,777,665	14,242,924	22,528,042	30,633,020	38,557,856	43,606,308	44,138,987	43,142,208
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	5,752,301	14,180,397	22,429,144	30,498,541	38,388,587	43,414,876	43,945,217	42,952,814

Calculation of Est. Rev Requirements 2020-2029 SPP SOG

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	54,645,547	131,721,464	202,009,388						
Investment	55,401,894	79,676,352	75,000,000							
Depreciation	756,347	2,600,435	4,712,076							
Accum Depr	756,347	3,356,782	8,068,858							
End Bal	54,645,547	131,721,464	202,009,388							
Avg Bal	27,322,774	93,183,506	166,865,426							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	2,098,389	7,156,493	12,815,265							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	305,141	1,040,673	1,863,553							
Capital Rev Req	3,159,876	10,797,602	19,390,894							
O&M	1,081,497	1,593,527	1,500,000							
Total System Rev Req	4,241,373	12,391,129	20,890,894	29,031,712	36,992,389	44,772,925	52,373,320	57,097,330	57,305,568	55,984,347
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	4,222,754	12,336,732	20,799,183	28,904,263	36,829,992	44,576,371	52,143,401	56,846,673	57,053,996	55,738,576

2020-2029 SPP Investment

Underground Flood Mitigation

Capital Investment	10-yr Plan	O&M Spend
Distribution		Distribution

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	15,328	30,313	29,627	28,942	28,257	27,572	26,887	26,202	25,517	24,831
SPP - Incremental	0	0	28,920	115,033	257,047	424,749	588,573	748,519	904,587	1,056,776
Historical Base	0	0	0	0	0	0	0	0	0	0
Total SPP	15,328	30,313	58,547	143,975	285,304	452,321	615,460	774,721	930,103	1,081,608

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Underground Flood Mitigation

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	261,089	253,266	245,443	237,620	229,797	221,975	214,152	206,329	198,506
Investment	265,000	0								
Depreciation	3,911	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823
Accum Depr	3,911	11,734	19,557	27,380	35,203	43,025	50,848	58,671	66,494	74,317
End Bal	261,089	253,266	245,443	237,620	229,797	221,975	214,152	206,329	198,506	190,683
Avg Bal	130,544	257,177	249,354	241,532	233,709	225,886	218,063	210,240	202,418	194,595
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	10,026	19,751	19,150	18,550	17,949	17,348	16,747	16,146	15,546	14,945
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	1,458	2,872	2,785	2,697	2,610	2,523	2,435	2,348	2,261	2,173
Capital Rev Req	15,395	30,446	29,758	29,070	28,382	27,694	27,005	26,317	25,629	24,941
O&M	0	0								
Total System Rev Req	15,395	30,446	29,758	29,070	28,382	27,694	27,005	26,317	25,629	24,941
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	15,328	30,313	29,627	28,942	28,257	27,572	26,887	26,202	25,517	24,831

Calculation of Est. Rev Requirements 2020-2029 SPP - Underground Flood Mitigation

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	492,620						
Investment	0	0	500,000							
Depreciation	0	0	7,380							
Accum Depr	0	0	7,380							
End Bal	0	0	492,620							
Avg Bal	0	0	246,310							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	18,917							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	2,751							
Capital Rev Req	-	-	29,047							
O&M	0	0	0							
Total System Rev Req	-	-	29,047	115,540	258,181	426,622	591,168	751,820	908,575	1,061,436
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	28,920	115,033	257,047	424,749	588,573	748,519	904,587	1,056,776

Calculation of Est. Rev Requirements 2020-2029 SPP - Underground Flood Mitigation

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	261,089	253,266	238,063						
Investment	265,000	0	500,000							
Depreciation	3,911	7,823	15,203							
Accum Depr	3,911	11,734	26,937							
End Bal	261,089	253,266	738,063							
Avg Bal	130,544	257,177	495,664							
WACC	7.68%	7.68%	7.68%							
Return	10,026	19,751	38,067							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	1,458	2,872	5,536							
Capital Rev Req	15,395	30,446	58,805							
O&M	0	0	0							
Total System Rev Req	15,395	30,446	58,805	144,610	286,562	454,316	618,174	778,137	934,205	1,086,377
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	15,328	30,313	58,547	143,975	285,304	452,321	615,460	774,721	930,103	1,081,608

2020-2029 SPP Investment TOTAL DISTRIBUTION without VEG MNGT

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Distribution		Distribution	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	15,233,823	34,792,140	36,948,877	36,040,001	35,131,126	34,222,250	33,313,375	32,404,499	31,495,624	30,586,748
SPP Incremental	0	6,217,558	30,448,293	59,878,939	96,896,067	140,637,746	189,351,908	235,638,605	276,195,954	313,997,159
Historical Base	0	0	13,296,659	32,816,278	52,541,120	71,744,927	90,427,697	108,589,431	126,230,128	143,349,789
Total SPP	15,233,823	41,009,697	80,693,830	128,735,217	184,568,313	246,604,923	313,092,979	376,632,535	433,921,706	487,933,696

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - TOTAL DISTRIBUTION

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	131,924,478	309,098,702	298,721,258	288,343,813	277,966,369	267,588,924	257,211,480	246,834,035	236,456,590
Investment	134,127,570	184,566,038	0	0	0	0	0	0	0	0
Depreciation	2,203,092	7,391,814	10,377,445	10,377,445	10,377,445	10,377,445	10,377,445	10,377,445	10,377,445	10,377,445
Accum Depr	2,203,092	9,594,906	19,972,350	30,349,795	40,727,239	51,104,684	61,482,128	71,859,573	82,237,018	92,614,462
End Bal	131,924,478	309,098,702	298,721,258	288,343,813	277,966,369	267,588,924	257,211,480	246,834,035	236,456,590	226,079,146
Avg Bal	65,962,239	220,511,590	303,909,980	293,532,536	283,155,091	272,777,646	262,400,202	252,022,757	241,645,313	231,267,868
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	5,065,900	16,935,290	23,340,286	22,543,299	21,746,311	20,949,323	20,152,336	19,355,348	18,558,360	17,761,372
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	736,666	2,462,673	3,394,067	3,278,171	3,162,276	3,046,381	2,930,485	2,814,590	2,698,695	2,582,800
Capital Rev Req	8,005,658	26,789,778	37,111,798	36,198,915	35,286,032	34,373,149	33,460,266	32,547,382	31,634,499	30,721,616
O&M	7,295,336	8,155,773	0	0	0	0	0	0	0	0
Total System Rev Req	15,300,994	34,945,550	37,111,798	36,198,915	35,286,032	34,373,149	33,460,266	32,547,382	31,634,499	30,721,616
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	15,233,823	34,792,140	36,948,877	36,040,001	35,131,126	34,222,250	33,313,375	32,404,499	31,495,624	30,586,748

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	58,738,590	258,885,619						
Investment	0	60,000,000	206,318,000							
Depreciation	0	1,261,410	6,170,971							
Accum Depr	0	1,261,410	7,432,381							
End Bal	0	58,738,590	258,885,619							
Avg Bal	0	29,369,295	158,812,104							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	2,255,562	12,196,770							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	327,996	1,773,614							
Capital Rev Req	-	3,844,968	20,141,355							
O&M	0	2,400,005	10,441,196							
Total System Rev Req	-	6,244,973	30,582,551	60,142,986	97,323,316	141,257,868	190,186,828	236,677,619	277,413,800	315,381,684
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	6,217,558	30,448,293	59,878,939	96,896,067	140,637,746	189,351,908	235,638,605	276,195,954	313,997,159

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION - Historical Base

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	152,268,445						
Investment	0	0	155,000,000							
Depreciation	0	0	2,731,555							
Accum Depr	0	0	2,731,555							
End Bal	0	0	152,268,445							
Avg Bal	0	0	76,134,222							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	0	0	5,426,070							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	850,266							
Capital Rev Req	-	-	9,428,933							
O&M	0	0	3,926,355							
Total System Rev Req	-	-	13,355,289	32,960,976	52,772,793	72,061,276	90,826,425	109,068,240	126,786,722	143,981,870
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	13,296,659	32,816,278	52,541,120	71,744,927	90,427,697	108,589,431	126,230,128	143,349,789

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	131,924,478	367,837,292	709,875,321						
Investment	134,127,570	244,566,038	361,318,000							
Depreciation	2,203,092	8,653,224	19,279,971							
Accum Depr	2,203,092	10,856,316	30,136,287							
End Bal	131,924,478	367,837,292	709,875,321							
Avg Bal	65,962,239	249,880,885	538,856,307							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	5,065,900	19,190,852	40,963,126							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	736,666	2,790,670	6,017,944							
Capital Rev Req	8,005,658	30,634,746	66,682,088							
O&M	7,295,336	10,555,778	14,367,555							
Total System Rev Req	15,300,994	41,190,524	81,049,638							
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	15,233,823	41,009,697	80,693,830	128,735,217	184,568,313	246,604,923	313,092,979	376,632,535	433,921,706	487,933,696

2020-2029 SPP Investment

Veg Management - Distribution

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Distribution		Distribution	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	44,787,337	42,697,152	374,752	366,701	358,650	350,599	342,548	334,497	326,446	318,395
SPP	0	0	0	0	0	0	0	0	0	0
Historical Base	0	0	43,768,626	45,297,836	46,868,322	48,481,323	50,138,114	51,840,008	53,588,361	55,384,564
Total SPP	44,787,337	42,697,152	44,143,379	45,664,537	47,226,972	48,831,922	50,480,662	52,174,506	53,914,807	55,702,959

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Veg Management - Distribution

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	1,478,830	3,279,855	3,187,929	3,096,003	3,004,078	2,912,152	2,820,226	2,728,300	2,636,374
Investment	1,499,298	1,867,457								
Depreciation	20,468	66,431	91,926	91,926	91,926	91,926	91,926	91,926	91,926	91,926
Accum Depr	20,468	86,900	178,826	270,752	362,677	454,603	546,529	638,455	730,381	822,307
End Bal	1,478,830	3,279,855	3,187,929	3,096,003	3,004,078	2,912,152	2,820,226	2,728,300	2,636,374	2,544,448
Avg Bal	739,415	2,379,342	3,233,892	3,141,966	3,050,041	2,958,115	2,866,189	2,774,263	2,682,337	2,590,411
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	56,787	182,733	248,363	241,303	234,243	227,183	220,123	213,063	206,003	198,944
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	8,258	26,572	36,116	35,089	34,063	33,036	32,010	30,983	29,956	28,930
Capital Rev Req	85,513	275,737	376,405	368,318	360,232	352,145	344,059	335,972	327,886	319,799
O&M	44,899,307	42,609,682								
Total System Rev Req	44,984,820	42,885,419	376,405	368,318	360,232	352,145	344,059	335,972	327,886	319,799
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	44,787,337	42,697,152	374,752	366,701	358,650	342,548	334,497	326,446	318,395

Calculation of Est. Rev Requirements 2020-2029 - Veg Management - Distribution - Historical Base

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	1,897,221						
Investment	0	0	1,923,480							
Depreciation	0	0	26,25							
Accum Depr	0	0	26,25							
End Bal	0	0	1,897,221							
Avg Bal	0	0	948,611							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	72,853							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	10,594							
Capital Rev Req	-	-	109,707							
O&M	0	0	43,851,911							
Total System Rev Req	-	-	43,961,618	45,497,570	47,074,981	48,695,094	50,359,190	52,068,589	53,824,651	55,628,774
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	0	0	43,768,626	45,297,836	46,868,322	48,481,323	50,138,114	51,840,008	53,588,361

Calculation of Est. Rev Requirements 2020-2029 SPP - Veg Management - Distribution

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	1,478,830	3,279,855	5,085,150						
Investment	1,499,298	1,867,457	1,923,480							
Depreciation	20,468	66,431	118,185							
Accum Depr	20,468	86,900	205,085							
End Bal	1,478,830	3,279,855	5,085,150							
Avg Bal	739,415	2,379,342	4,182,503							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	56,787	182,733	321,216							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	8,258	26,572	46,710							
Capital Rev Req	85,513	275,737	486,112							
O&M	44,899,307	42,609,682	43,851,911							
Total System Rev Req	44,984,820	42,885,419	44,338,023	45,865,889	47,435,213	49,047,239	50,703,249	52,404,562	54,152,537	55,948,573
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	44,787,337	42,697,152	44,143,379	45,664,537	47,226,972	48,831,922	50,480,662	52,174,506	53,914,807

2020-2029 SPP Investment TOTAL DISTRIBUTION including VEGETATION MNGT

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Distribution		Distribution	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	60,021,159	77,489,292	37,323,629	36,406,703	35,489,776	34,572,850	33,655,923	32,738,997	31,822,070	30,905,144
SPP Incremental	0	6,217,558	30,448,293	59,878,939	96,896,067	140,637,746	189,351,908	235,638,605	276,195,954	313,997,159
Historical Base	0	0	57,065,286	78,114,114	99,409,442	120,226,249	140,565,810	160,429,439	179,818,489	198,734,353
Total SPP	60,021,159	83,706,850	124,837,209	174,399,755	231,795,285	295,436,845	363,573,641	428,807,040	487,836,513	543,636,655

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - TOTAL DISTRIBUTION including VEGETATION MNGT

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	133,403,308	312,378,558	301,909,187	291,439,817	280,970,446	270,501,076	260,031,705	249,562,335	239,092,965
Investment	135,626,868	186,433,495	0	0	0	0	0	0	0	0
Depreciation	2,223,560	7,458,245	10,469,370	10,469,370	10,469,370	10,469,370	10,469,370	10,469,370	10,469,370	10,469,370
Accum Depr	2,223,560	9,681,805	20,151,176	30,620,546	41,089,917	51,559,287	62,028,658	72,498,028	82,967,398	93,436,769
End Bal	133,403,308	312,378,558	301,909,187	291,439,817	280,970,446	270,501,076	260,031,705	249,562,335	239,092,965	228,623,594
Avg Bal	66,701,654	222,890,933	307,143,872	296,674,502	286,205,132	275,735,761	265,266,391	254,797,020	244,327,650	233,858,279
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	5,122,687	17,118,024	23,588,649	22,784,602	21,980,554	21,176,506	20,372,459	19,568,411	18,764,364	17,960,316
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	744,924	2,489,246	3,430,183	3,313,261	3,196,339	3,079,417	2,962,495	2,845,573	2,728,651	2,611,729
Capital Rev Req	8,091,171	27,065,515	37,488,203	36,567,233	35,646,263	34,725,294	33,804,324	32,883,355	31,962,385	31,041,416
O&M	52,194,643	50,765,455	0	0	0	0	0	0	0	0
Total System Rev Req	60,285,814	77,830,970	37,488,203	36,567,233	35,646,263	34,725,294	33,804,324	32,883,355	31,962,385	31,041,416
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	60,021,159	77,489,292	37,323,629	36,406,703	35,489,776	34,572,850	33,655,923	32,738,997	31,822,070	30,905,144

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION including VEGETATION MNGT

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	58,738,590	258,885,619						
Investment	0	60,000,000	206,318,000							
Depreciation	0	1,261,410	6,170,971							
Accum Depr	0	1,261,410	7,432,381							
End Bal	0	58,738,590	258,885,619							
Avg Bal	0	29,369,295	158,812,104							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	2,255,562	12,196,777							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	327,996	1,773,614							
Capital Rev Req	-	3,844,968	20,141,355							
O&M	0	2,400,005	10,441,196							
Total System Rev Req	-	6,244,973	30,582,551	60,142,966	97,323,316	141,257,868	190,186,828	236,677,619	277,413,800	315,381,684
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	6,217,558	30,448,293	59,878,939	96,896,067	140,637,746	189,351,908	235,638,605	276,195,954	313,997,159

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION including VEGETATION MNGT

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	154,165,665						
Investment	0	0	156,923,480							
Depreciation	0	0	2,757,815							
Accum Depr	0	0	2,757,815							
End Bal	0	0	154,165,665							
Avg Bal	0	0	77,082,833							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	0	0	5,498,924							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	860,861							
Capital Rev Req	-	-	9,538,637							
O&M	0	0	47,778,270							
Total System Rev Req	-	-	57,316,907	78,458,547	99,847,774	120,756,370	141,185,615	161,136,829	180,611,373	199,610,644
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	57,065,286	78,114,114	99,409,442	120,226,249	140,565,810	160,429,439	179,818,489	198,734,353

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION including VEGETATION MNGT

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	133,403,308	371,117,148	714,960,471						
Investment	135,626,868	246,433,495	363,241,480							
Depreciation	2,223,560	8,719,655	19,398,157							
Accum Depr	2,223,560	10,943,215	30,341,372							
End Bal	133,403,308	371,117,148	714,960,471							
Avg Bal	66,701,654	252,260,228	543,038,809							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	5,122,687	19,373,586	41,284,343							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	744,924	2,817,242	6,064,657							
Capital Rev Req	8,091,171	30,910,483	67,168,195							
O&M	52,194,643	53,165,460	58,219,466							
Total System Rev Req	60,285,814	84,075,943	125,387,660							
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	60,021,159	83,706,850	124,837,209	174,399,755	231,795,285	295,436,845	363,573,641	428,807,040	487,836,513	543,636,655

2020-2029 SPP Investment

Structure Hardening			
Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	2,633,683	5,205,183	5,652,427	5,524,691	5,396,956	5,269,220	5,141,484	5,013,748	4,886,013	4,758,277
SPP	0	2,605,237	9,061,792	17,581,922	26,257,823	35,780,620	45,529,553	55,046,344	64,330,992	73,383,498
Historical Base	0	0	2,342,180	5,310,031	8,099,670	10,825,547	13,487,665	16,086,022	18,620,618	21,091,453
Total SPP	2,633,683	7,810,420	17,056,399	28,416,645	39,754,448	51,875,387	64,158,702	76,146,114	87,837,623	99,233,229

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Structure Hardening

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	35,101,522	69,049,363	66,980,975	64,912,587	62,844,199	60,775,811	58,707,423	56,639,035	54,570,647
Investment	35,619,488	35,500,000	0	0	0	0	0	0	0	0
Depreciation	517,966	1,552,160	2,068,388	2,068,388	2,068,388	2,068,388	2,068,388	2,068,388	2,068,388	2,068,388
Accum Depr	517,966	2,070,125	4,138,513	6,206,901	8,275,289	10,343,677	12,412,065	14,480,453	16,548,841	18,617,229
End Bal	35,101,522	69,049,363	66,980,975	64,912,587	62,844,199	60,775,811	58,707,423	56,639,035	54,570,647	52,502,259
Avg Bal	17,550,761	52,075,442	68,015,169	65,946,781	63,878,393	61,810,005	59,741,617	57,673,229	55,604,841	53,536,453
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,347,898	3,999,394	5,223,565	5,064,713	4,905,861	4,747,008	4,588,156	4,429,304	4,270,452	4,111,600
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	196,007	581,579	759,593	736,494	713,394	690,294	667,194	644,095	620,995	597,895
Capital Rev Req	2,061,871	6,133,132	8,051,546	7,869,594	7,687,642	7,505,690	7,323,738	7,141,787	6,959,835	6,777,883
O&M	1,689,654	1,281,342	0	0	0	0	0	0	0	0
Total System Rev Req	3,751,525	7,414,474	8,051,546	7,869,594	7,687,642	7,505,690	7,323,738	7,141,787	6,959,835	6,777,883
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	2,633,683	5,205,183	5,652,427	5,524,691	5,396,956	5,269,220	5,141,484	5,013,748	4,886,013

Calculation of Est. Rev Requirements 2020-2029 SPP - Structure Hardening - Incremental

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	39,418,334	133,598,100						
Investment	0	40,000,000	96,750,000							
Depreciation	0	581,666	2,570,235							
Accum Depr	0	581,666	3,151,900							
End Bal	0	39,418,334	133,598,100							
Avg Bal	0	19,709,167	86,508,217							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	1,513,664	6,643,831							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	220,112	966,124							
Capital Rev Req	-	2,315,442	10,180,190							
O&M	0	1,395,564	2,727,795							
Total System Rev Req	-	3,711,005	12,907,984	25,044,403	37,402,707	50,967,366	64,854,141	78,410,244	91,635,674	104,530,431
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	2,605,237	9,061,792	17,581,922	26,257,823	35,780,620	45,529,553	55,046,344	64,330,992

Calculation of Est. Rev Requirements 2020-2029 - Structure Hardening Historical Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	34,983,772						
Investment	0	0	35,500,000							
Depreciation	0	0	516,228							
Accum Depr	0	0	516,228							
End Bal	0	0	34,983,772							
Avg Bal	0	0	17,491,886							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	1,343,377							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	195,349							
Capital Rev Req	-	-	2,054,954							
O&M	0	0	1,281,342							
Total System Rev Req	-	-	3,336,296	7,563,824	11,537,498	15,420,349	19,212,377	22,913,581	26,523,963	30,043,522
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	2,342,180	5,310,031	8,099,670	10,825,547	13,487,665	16,086,022	18,620,618

Calculation of Est. Rev Requirements 2020-2029 SPP - Structure Hardening

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	35,101,522	108,467,697	235,562,846						
Investment	35,619,488	75,500,000	132,250,000							
Depreciation	517,966	2,133,825	5,154,851							
Accum Depr	517,966	2,651,791	7,806,642							
End Bal	35,101,522	108,467,697	235,562,846							
Avg Bal	17,550,761	71,784,610	172,015,272							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,347,898	5,513,058	13,210,773							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	196,007	801,691	1,921,067							
Capital Rev Req	2,061,871	8,448,574	20,286,690							
O&M	1,689,654	2,676,906	4,009,137							
Total System Rev Req	3,751,525	11,125,479	24,295,827	40,477,821	56,627,847	73,893,405	91,390,256	108,465,612	125,119,471	141,351,835
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	2,633,683	7,810,420	17,056,399	28,416,645	39,754,448	51,875,387	64,158,702	76,146,114	87,837,623

2020-2029 SPP Investment

Substation Flood Mitigation			
Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	0	0	0	0	0	0	0	0	0	0
SPP Incremental	0	0	0	142,754	425,923	704,414	978,228	1,247,364	1,511,823	1,771,604
Historical Base	0	0	0	0	0	0	0	0	0	0
Total SPP	0	0	0	142,754	425,923	704,414	978,228	1,247,364	1,511,823	1,771,604

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Substation Flood Mitigation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	-	-	-	-	-
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail										
Transmission Rev Req	0	0	0	0	0	0	0	0	0	0

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Flood Mitigation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	203,344	606,701	1,003,396	1,393,427	1,776,796	2,153,502	2,523,545
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail										
Transmission Rev Req	0	0	0	142,754	425,923	704,414	978,228	1,247,364	1,511,823	1,771,604

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Flood Mitigation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	-	-	-	-	-
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail										
Transmission Rev Req	0	0	0	142,754	425,923	704,414	978,228	1,247,364	1,511,823	1,771,604

2020-2029 SPP Investment

Loop Radially Fed Substation

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	0	0	0	0	0	0	0	0	0	0
SPP	0	0	0	0	0	382,859	1,142,614	1,890,441	2,626,340	3,350,310
Historically Base	0	0	0	0	0	0	0	0	0	0
Total SPP	0	0	0	0	0	382,859	1,142,614	1,890,441	2,626,340	3,350,310

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Deprecation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Loop Radially Fed Substation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	-	-	-	-	-
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	0	0	0	0	0	0	0

Calculation of Est. Rev Requirements 2020-2029 SPP - Loop Radially Fed Substation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	545,360	1,627,586	2,692,820	3,741,065	4,772,318
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	0	0	382,859	1,142,614	1,890,441	2,626,340	3,350,310

Calculation of Est. Rev Requirements 2020-2029 SPP - Loop Radially Fed Substation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	545,360	1,627,586	2,692,820	3,741,065	4,772,318
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	0	0	382,859	1,142,614	1,890,441	2,626,340	3,350,310

2020-2029 SPP Investment

Substation Hardening

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	186,003	573,547	769,007	756,843	744,679	732,515	720,351	708,186	696,022	683,858
SPP Incremental	0	0	74,342	296,208	663,284	1,191,839	1,804,924	2,408,166	3,001,564	3,585,119
Historical Base	0	0	204,439	610,134	1,009,459	1,402,414	1,789,001	2,169,218	2,543,066	2,910,544
Total SPP	186,003	573,547	1,047,788	1,663,185	2,417,422	3,326,768	4,314,275	5,285,570	6,240,652	7,179,522

Assumptions used in 10 Year Rev Requirement Estimates

WACC 7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)

Depreciation Weighted Average of Total 10-year SPP Investment by FERC asset class by Program

Property Tax 1.1168% : 2020 Tax Rate for DEF provided by FP&A

Retail Juris. Sep Factors The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)

In-Service Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)

Rates Impacts 2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP -Substation Hardening

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	4,957,082	10,311,679	10,114,708	9,917,737	9,720,766	9,523,795	9,326,824	9,129,853	8,932,882
Investment	5,004,000	5,500,000	0	0	0	0	0	0	0	0
Depreciation	46,918	145,403	196,971	196,971	196,971	196,971	196,971	196,971	196,971	196,971
Accum Depr	46,918	192,321	389,292	586,263	783,234	980,205	1,177,176	1,374,147	1,571,118	1,768,089
End Bal	4,957,082	10,311,679	10,114,708	9,917,737	9,720,766	9,523,795	9,326,824	9,129,853	8,932,882	8,735,911
Avg Bal	2,478,541	7,634,381	10,213,194	10,016,223	9,819,252	9,622,281	9,425,310	9,228,339	9,031,368	8,834,397
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	190,352	586,320	784,373	769,246	754,119	738,991	723,864	708,736	693,609	678,482
Property Tax	27,680	85,261	114,061	111,861	109,661	107,462	105,262	103,062	100,862	98,663
Property Tax	27,680	85,261	114,061	111,861	109,661	107,462	105,262	103,062	100,862	98,663
Capital Rev Req	264,950	816,984	1,095,405	1,078,078	1,060,751	1,043,424	1,026,097	1,008,770	991,442	974,115
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	264,950	816,984	1,095,405	1,078,078	1,060,751	1,043,424	1,026,097	1,008,770	991,442	974,115
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	186,003	573,547	769,007	756,843	744,679	732,515	720,351	708,186	696,022	683,858

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Hardening - SPP Incremental

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	1,981,248						
Investment	0	0	2,000,000							
Depreciation	0	0	18,752							
Accum Depr	0	0	18,752							
End Bal	0	0	1,981,248							
Avg Bal	0	0	990,624							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	76,080							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	11,063							
Capital Rev Req	-	-	105,895							
O&M	0	0	0							
Total System Rev Req	-	-	105,895							
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	0	74,342	296,208	663,284	1,191,839	1,804,924	2,408,166	3,001,564	3,585,119

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Hardening - Historical Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	5,448,432						
Investment	0	0	5,500,000							
Depreciation	0	0	51,568							
Accum Depr	0	0	51,568							
End Bal	0	0	5,448,432							
Avg Bal	0	0	2,724,216							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	209,220							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	30,424							
Capital Rev Req	-	-	291,212							
O&M	0	0	0							
Total System Rev Req	-	-	291,212	869,099	1,437,914	1,997,656	2,548,325	3,089,922	3,622,446	4,145,897
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	0	204,439	610,134	1,009,459	1,402,414	1,789,001	2,169,218	2,543,066	2,910,544

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Hardening

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	4,957,082	10,311,679	17,544,388						
Investment	5,004,000	5,500,000	7,500,000							
Depreciation	46,918	145,403	267,291							
Accum Depr	46,918	192,321	459,612							
End Bal	4,957,082	10,311,679	17,544,388							
Avg Bal	2,478,541	7,634,381	13,928,034							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	190,352	586,320	1,069,673							
Property Tax	27,680	85,261	155,548							
Property Tax	27,680	85,261	155,548							
Capital Rev Req	264,950	816,984	1,492,512							
O&M	0	0	0							
Total System Rev Req	264,950	816,984	1,492,512	2,369,109	3,443,474	4,738,783	6,145,429	7,528,980	8,889,438	10,226,802
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	186,003	573,547	1,047,788	1,663,185	2,417,422	3,326,768	4,314,275	5,285,570	6,240,652	7,179,522

2020-2029 SPP Investment TOTAL TRANSMISSION PROGRAMS without Veg Mgt

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	2,819,686	5,778,731	6,421,434	6,281,534	6,141,635	6,001,735	5,861,835	5,721,935	5,582,035	5,442,135
SPP Incremental	0	2,605,237	9,136,134	18,020,884	27,347,030	38,059,732	49,455,319	60,592,314	71,470,719	82,090,532
Historically Base	0	0	2,546,620	5,920,165	9,109,128	12,227,962	15,276,665	18,255,239	21,163,683	24,001,998
Total SPP	2,819,686	8,383,968	18,104,188	30,222,584	42,597,792	56,289,428	70,593,819	84,569,489	98,216,437	111,534,665

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Total Transmission Programs without Veg Mgt

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	40,058,605	79,361,042	77,095,683	74,830,324	72,564,965	70,299,606	68,034,248	65,768,889	63,503,530
Investment	40,623,488	41,000,000	0	0	0	0	0	0	0	0
Depreciation	564,883	1,697,563	2,265,359	2,265,359	2,265,359	2,265,359	2,265,359	2,265,359	2,265,359	2,265,359
Accum Depr	564,883	2,262,446	4,527,805	6,793,164	9,058,523	11,323,882	13,589,240	15,854,599	18,119,958	20,385,317
End Bal	40,058,605	79,361,042	77,095,683	74,830,324	72,564,965	70,299,606	68,034,248	65,768,889	63,503,530	61,238,171
Avg Bal	20,029,302	59,709,823	78,228,363	75,963,004	73,697,645	71,432,286	69,166,927	66,901,568	64,636,209	62,370,850
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,538,250	4,585,714	6,007,938	5,833,959	5,659,979	5,486,000	5,312,020	5,138,040	4,964,061	4,790,081
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	223,687	666,839	873,654	848,355	823,055	797,756	772,456	747,157	721,857	696,558
Capital Rev Req	2,326,821	6,950,116	9,146,951	8,947,672	8,748,393	8,549,114	8,349,835	8,150,556	7,951,277	7,751,998
O&M	1,689,654	1,281,342	0	0	0	0	0	0	0	0
Total System Rev Req	4,016,475	8,231,458	9,146,951	8,947,672	8,748,393	8,549,114	8,349,835	8,150,556	7,951,277	7,751,998
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	2,819,686	5,778,731	6,421,434	6,281,534	6,141,635	6,001,735	5,861,835	5,721,935	5,582,035	5,442,135

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs without Veg Mgt - SPP Incremental

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	39,418,334	135,579,348						
Investment	0	40,000,000	98,750,000							
Depreciation	0	581,666	2,588,987							
Accum Depr	0	581,666	3,170,652							
End Bal	0	39,418,334	135,579,348							
Avg Bal	0	19,709,167	87,498,841							
WACC	7.68%	7.68%	7.68%							
Return	-	1,513,664	6,719,917							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	220,112	977,187							
Capital Rev Req	-	2,315,442	10,286,085							
O&M	0	1,395,564	2,727,795							
Total System Rev Req	0	3,711,005	13,013,880	25,669,679	38,954,218	54,213,825	70,446,161	86,310,150	101,805,790	116,933,083
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	2,605,237	9,136,134	18,020,884	27,347,030	38,059,732	49,455,319	60,592,314	71,470,719	82,090,532

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs without Veg Mgt - Historical Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	40,432,204						
Investment	0	0	41,000,000							
Depreciation	0	0	567,796							
Accum Depr	0	0	567,796							
End Bal	0	0	40,432,204							
Avg Bal	0	0	20,216,102							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	1,552,597							
Property Tax	1.12%	1.12%	1.12%							
Property Tax	-	-	225,773							
Capital Rev Req	-	-	2,346,166							
O&M	0	0	1,281,342							
Total System Rev Req	-	-	3,627,508	8,432,923	12,975,412	17,418,005	21,760,702	26,003,503	30,146,409	34,189,419
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	0	2,546,620	5,920,165	9,109,128	12,227,962	15,276,665	18,255,239	21,163,683	24,001,998

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs without Veg Mgt

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	40,058,605	118,779,376	253,107,235						
Investment	40,623,488	81,000,000	139,750,000							
Depreciation	564,883	2,279,228	5,422,142							
Accum Depr	564,883	2,844,112	8,266,253							
End Bal	40,058,605	118,779,376	253,107,235							
Avg Bal	20,029,302	79,418,991	185,943,306							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,538,250	6,099,378	14,280,446							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	223,687	886,951	2,076,615							
Capital Rev Req	2,326,821	9,265,558	21,779,203							
O&M	1,689,654	2,676,906	4,009,137							
Total System Rev Req	4,016,475	11,942,464	25,788,339	43,050,274	60,678,023	80,180,944	100,556,698	120,464,209	139,903,476	158,874,500
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	2,819,686	8,383,968	18,104,188	30,222,584	42,597,792	56,289,428	70,593,819	84,569,489	98,216,437	111,534,665

2020-2029 SPP Investment

Vegetation Management -Transmission

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	5,819,543	6,443,372	988,043	972,450	956,857	941,263	925,670	910,077	894,484	878,890
SPP Incremental	0	0	0	0	0	0	0	0	0	0
Historically Base	0	0	6,361,558	7,321,677	8,293,223	9,276,481	10,271,743	11,279,310	12,299,490	13,332,597
Total SPP	5,819,543	6,443,372	7,349,601	8,294,127	9,250,079	10,217,744	11,197,413	12,189,387	13,193,973	14,211,487

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Vegetation Management -Transmission

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
Beg Bal	0	4,427,171	13,255,019	13,002,522	12,750,025	12,497,528	12,245,031	11,992,534	11,740,037	11,487,540	
Investment	4,469,073	8,995,999	0	0	0	0	0	0	0	0	
Depreciation	41,902	168,151	252,497	252,497	252,497	252,497	252,497	252,497	252,497	252,497	
Accum Depr	41,902	210,053	462,550	715,047	967,544	1,220,041	1,472,538	1,725,035	1,977,532	2,230,029	
End Bal	4,427,171	13,255,019	13,002,522	12,750,025	12,497,528	12,245,031	11,992,534	11,740,037	11,487,540	11,235,043	
Avg Bal	2,213,585	8,841,095	13,128,771	12,876,274	12,623,777	12,371,280	12,118,783	11,866,286	11,613,789	11,361,292	
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	
Return	170,003	678,996	1,008,290	988,898	969,506	950,114	930,723	911,331	891,939	872,547	
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	
Property Tax	24,721	98,737	146,622	143,802	140,982	138,162	135,343	132,523	129,703	126,883	
Capital Rev Req	236,627	945,884	1,407,409	1,385,197	1,362,985	1,340,774	1,318,562	1,296,350	1,274,139	1,251,927	
O&M	8,052,967	8,232,316	0	0	0	0	0	0	0	0	
Total System Rev Req	8,289,594	9,178,200	1,407,409	1,385,197	1,362,985	1,340,774	1,318,562	1,296,350	1,274,139	1,251,927	
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	
Retail	Transmission Rev Req	5,819,543	6,443,372	988,043	972,450	956,857	941,263	925,670	910,077	894,484	878,890

Calculation of Est. Rev Requirements 2020-2029 SPP - Vegetation Management -Transmission - Historically Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
Beg Bal	0	0	0	10,758,429							
Investment	0	0	10,860,255								
Depreciation	0	0	101,826								
Accum Depr	0	0	101,826								
End Bal	0	0	10,758,429								
Avg Bal	0	0	5,379,215								
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	
Return	-	-	413,124								
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	
Property Tax	-	-	60,075								
Capital Rev Req	-	-	575,025								
O&M	0	0	8,486,636								
Total System Rev Req	-	-	9,061,661	10,429,294	11,813,203	13,213,795	14,631,487	16,066,707	17,519,892	18,991,492	
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	
Retail	Transmission Rev Req	0	0	6,361,558	7,321,677	8,293,223	9,276,481	10,271,743	11,279,310	12,299,490	13,332,597

Calculation of Est. Rev Requirements 2020-2029 SPP - Vegetation Management -Transmission

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
Beg Bal	0	4,427,171	13,255,019	23,760,952							
Investment	4,469,073	8,995,999	10,860,255								
Depreciation	41,902	168,151	354,323								
Accum Depr	41,902	210,053	564,375								
End Bal	4,427,171	13,255,019	23,760,952								
Avg Bal	2,213,585	8,841,095	18,507,986								
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	
Return	170,003	678,996	1,421,413								
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	
Property Tax	24,721	98,737	206,697								
Capital Rev Req	236,627	945,884	1,982,433								
O&M	8,052,967	8,232,316	8,486,636								
Total System Rev Req	8,289,594	9,178,200	10,469,069	11,814,491	13,176,188	14,554,569	15,950,049	17,363,057	18,794,031	20,243,419	
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	
Retail	Transmission Rev Req	5,819,543	6,443,372	7,349,601	8,294,127	9,250,079	10,217,744	11,197,413	12,189,387	13,193,973	14,211,487

2020-2029 SPP Investment TOTAL TRANSMISSION including Veg Mgt

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	8,639,229	12,222,102	7,409,478	7,253,984	7,098,491	6,942,998	6,787,505	6,632,012	6,476,519	6,321,025
SPP	0	2,605,237	9,136,134	18,020,884	27,347,030	38,059,732	49,455,319	60,592,314	71,470,719	82,090,532
Historically Base	0	0	8,908,177	13,241,842	17,402,351	21,504,442	25,548,408	29,534,550	33,463,173	37,334,594
Total SPP	8,639,229	14,827,340	25,453,788	38,516,711	51,847,872	66,507,172	81,791,232	96,758,876	111,410,411	125,746,152

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - TOTAL Transmission Programs with Veg Mgt

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	44,485,776	92,616,061	90,098,206	87,580,350	85,062,494	82,544,638	80,026,782	77,508,926	74,991,070
Investment	45,092,561	49,995,999	0	0	0	0	0	0	0	0
Depreciation	606,785	1,865,713	2,517,856	2,517,856	2,517,856	2,517,856	2,517,856	2,517,856	2,517,856	2,517,856
Accum Depr	606,785	2,472,499	4,990,354	7,508,210	10,026,066	12,543,922	15,061,778	17,579,634	20,097,490	22,615,346
End Bal	44,485,776	92,616,061	90,098,206	87,580,350	85,062,494	82,544,638	80,026,782	77,508,926	74,991,070	72,473,214
Avg Bal	22,242,888	68,550,919	91,357,134	88,839,278	86,321,422	83,803,566	81,285,710	78,767,854	76,249,998	73,732,142
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,708,254	5,264,711	7,016,228	6,822,857	6,629,485	6,436,114	6,242,743	6,049,371	5,856,000	5,662,629
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	248,409	765,577	1,020,276	992,157	964,038	935,918	907,799	879,679	851,560	823,441
Capital Rev Req	2,563,448	7,896,000	10,554,360	10,332,869	10,111,379	9,889,888	9,668,397	9,446,906	9,225,416	9,003,925
O&M	9,742,621	9,513,658	0	0	0	0	0	0	0	0
Total System Rev Req	12,306,069	17,409,658	10,554,360	10,332,869	10,111,379	9,889,888	9,668,397	9,446,906	9,225,416	9,003,925
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	8,639,229	12,222,102	7,409,478	7,253,984	7,098,491	6,942,998	6,787,505	6,632,012	6,476,519	6,321,025

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs with Veg Mgt - SPP Incremental

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	39,418,334	135,579,348						
Investment	0	40,000,000	98,750,000							
Depreciation	0	581,666	2,588,987							
Accum Depr	0	581,666	3,170,652							
End Bal	0	39,418,334	135,579,348							
Avg Bal	0	19,709,167	87,498,841							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	1,513,664	6,719,911							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	220,112	977,187							
Capital Rev Req	-	2,315,442	10,286,085							
O&M	0	1,395,564	2,727,795							
Total System Rev Req	-	3,711,005	13,013,880	25,669,679	38,954,218	54,213,825	70,446,161	86,310,150	101,805,790	116,933,083
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	2,605,237	9,136,134	18,020,884	27,347,030	38,059,732	49,455,319	60,592,314	71,470,719	82,090,532

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs with Veg Mgt - Historically Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	51,190,633						
Investment	0	0	51,860,255							
Depreciation	0	0	669,622							
Accum Depr	0	0	669,622							
End Bal	0	0	51,190,633							
Avg Bal	0	0	25,595,317							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	1,965,720							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	285,848							
Capital Rev Req	-	-	2,921,191							
O&M	0	0	9,767,978							
Total System Rev Req	-	-	12,689,169	18,862,216	24,788,614	30,631,800	36,392,189	42,070,210	47,666,301	53,180,910
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	0	8,908,177	13,241,842	17,402,351	21,504,442	25,548,408	29,534,550	33,463,173	37,334,594

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs with Veg Mgt - TOTAL

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	44,485,776	132,034,396	276,868,186						
Investment	45,092,561	89,995,999	150,610,255							
Depreciation	606,785	2,447,379	5,776,465							
Accum Depr	606,785	3,054,164	8,830,629							
End Bal	44,485,776	132,034,396	276,868,186							
Avg Bal	22,242,888	88,260,086	204,451,291							
WACC	7.68%	7.68%	7.68%							
Return	1,708,254	6,778,375	15,701,859							
Property Tax	1.12%	1.12%	1.12%							
Property Tax	248,409	985,689	2,283,312							
Capital Rev Req	2,563,448	10,211,442	23,761,636							
O&M	9,742,621	10,909,222	12,495,773							
Total System Rev Req	12,306,069	21,120,664	36,257,409							
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	8,639,229	14,827,340	25,453,788	38,516,711	51,847,872	66,507,172	81,791,232	96,758,876	111,410,411	125,746,152

DUKE ENERGY FLORIDA, LLC
 Storm Protection Plan
 Calculation of the Energy & Demand Allocation % by Rate Class
 January 2021 - December 2021

Rate Class	(1) Average 12CP Load Factor at Meter (%)	(2) Sales at Meter (mWh)	(3) Avg 12 CP at Meter (MW) (2)/(8760hrs*(1))	(4) NCP Class Max Load Factor	(5) Delivery Efficiency Factor	(6) Sales at Source (Generation) (mWh) (2)/(5)	(7) Avg 12 CP at Source (MW) (3)/(5)	7(a) Sales at Source (Distrib Svc Only) (mWh)	(8) Class Max MW at Source Level (Distrib Svc) (7a)/(8760hrs/(4))	(9) mWh Sales at Source Energy Allocator (%)	(10) 12CP Demand Transmission Allocator (%)	(11) NCP Distribution Allocator (%)	(12) 12CP & 1/13 AD Demand Allocator (%)
Residential													
RS-1, RST-1, RSL-1, RSL-2, RSS-1													
Secondary	0.548	20,570,483	4,286.75	0.370	0.9356728	21,984,697	4,581.46	21,984,697	6,782.5	52.312%	60.038%	64.750%	59.444%
General Service Non-Demand													
GS-1, GST-1													
Secondary	0.576	2,111,508	418.71	0.451	0.9356728	2,256,673	447.50	2,256,673	571.0	5.370%	5.864%	5.451%	5.826%
Primary	0.576	20,599	4.08	0.451	0.9735768	21,158	4.20	21,158	5.4	0.050%	0.055%	0.051%	0.055%
Transmission	0.576	2,540	0.50	0.451	0.9835768	2,582	0.51	0	0.0	0.006%	0.007%	0.000%	0.007%
										5.426%	5.926%	5.502%	5.887%
General Service													
GS-2 Secondary	1.000	203,276	23.21	1.000	0.9356728	217,251	24.80	217,251	24.8	0.517%	0.325%	0.237%	0.340%
General Service Demand													
GSD-1, GSDT-1													
Secondary	0.742	11,560,312	1,777.61	0.626	0.9356728	12,355,079	1,899.82	12,355,079	2,253.1	29.399%	24.896%	21.510%	25.243%
Primary	0.742	2,210,723	339.94	0.626	0.9735768	2,270,723	349.17	2,270,723	414.1	5.403%	4.576%	3.953%	4.639%
Secondary Del/ Primary Mtr	0.742	27,874	4.29	0.626	0.9735768	28,631	4.40	28,631	5.2	0.068%	0.058%	0.050%	0.058%
Transm Del/ Primary Mtr	0.742	0	0.00	0.626	0.9735768	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Transmission	0.742	0	0.00	0.626	0.9835768	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
SS-1 Primary	0.796	32,819	4.71	0.324	0.9735768	33,710	4.84	33,710	11.9	0.080%	0.063%	0.113%	0.065%
Transm Del/ Transm Mtr	0.796	6,147	0.88	0.324	0.9835768	6,250	0.90	0	0.0	0.015%	0.012%	0.000%	0.012%
Transm Del/ Primary Mtr	0.796	1,889	0.27	0.324	0.9735768	1,940	0.28	0	0.0	0.005%	0.004%	0.000%	0.004%
										34.970%	29.608%	25.626%	30.021%
Curtable													
CS-1, CST-1, CS-2, CST-2, SS-3													
Secondary	1.082	(0)	(0.00)	0.334	0.9356728	(0)	(0.00)	(0)	(0.0)	0.000%	0.000%	0.000%	0.000%
Primary	1.082	70,228	7.41	0.334	0.9735768	72,134	7.61	72,134	24.6	0.172%	0.100%	0.235%	0.105%
SS-3 Primary	1.248	52,769	4.83	0.380	0.9735768	54,201	4.96	54,201	16.3	0.129%	0.065%	0.155%	0.070%
										0.301%	0.165%	0.391%	0.175%
Interruptible													
IS-1, IST-1, IS-2, IST-2													
Secondary	0.911	311,838	39.06	0.707	0.9356728	333,277	41.75	333,277	53.8	0.793%	0.547%	0.514%	0.566%
Sec Del/Primary Mtr	0.911	5,039	0.63	0.707	0.9735768	5,176	0.65	5,176	0.8	0.012%	0.008%	0.008%	0.009%
Primary Del / Primary Mtr	0.911	1,146,956	143.68	0.707	0.9735768	1,178,085	147.58	1,178,085	190.2	2.803%	1.934%	1.816%	2.001%
Primary Del / Transm Mtr	0.911	214	0.03	0.707	0.9835768	218	0.03	218	0.0	0.001%	0.000%	0.000%	0.000%
Transm Del/ Transm Mtr	0.911	374,835	46.96	0.707	0.9835768	381,094	47.74	0	0.0	0.907%	0.626%	0.000%	0.647%
Transm Del/ Primary Mtr	0.911	305,362	38.25	0.707	0.9735768	313,650	39.29	0	0.0	0.746%	0.515%	0.000%	0.533%
SS-2 Primary	0.686	62,736	10.44	0.272	0.9735768	64,439	10.73	64,439	27.0	0.153%	0.141%	0.258%	0.142%
Transm Del/ Transm Mtr	0.686	38,936	6.48	0.272	0.9835768	39,586	6.59	0	0.0	0.094%	0.086%	0.000%	0.087%
Transm Del/ Primary Mtr	0.686	10,244	1.71	0.272	0.9735768	10,522	1.75	0	0.0	0.025%	0.023%	0.000%	0.023%
										5.535%	3.880%	2.596%	4.008%
Lighting													
LS-1 (Secondary)	10.191	369,250	4.14	0.479	0.9356728	394,635	4.42	394,635	94.0	0.939%	0.058%	0.898%	0.126%
		39,496,576	7,164.57			42,025,709	7,630.97	41,270,085	10,474.9	100.000%	100.000%	100.000%	100.000%

Notes: (1) Average 12CP load factor based on load research study filed July 31, 2018
 (2) Projected kWh sales for the period January 2020 to December 2020
 (3) Calculated: Column 2 / (8,760 hours x Column 1)
 (4) NCP load factor based on load research study filed July 31, 2018
 (5) Based on system average line loss analysis for 2018
 (6) Column 2 / Column 5
 (7) Column 3 / Column 5
 (7a) Column 6 excluding transmission service
 (8) Calculated: Column 7a / (8,760 hours/ Column 4)
 (9) Column 6/ Total Column 6
 (10) Column 7/ Total Column 7
 (11) Column 8/ Total Column 8
 (12) Column 9 x 1/13 + Column 10 x 12/13

Programs	Sub-Programs	2020		2021						2022						2023				
		On-Going	On-Going	On-Going	Incremental	Total	On-Going	Incremental	Total	On-Going	Incremental	Total	On-Going	Incremental	Total	On-Going	Incremental	Total	On-Going	Incremental
		Capital \$'s	O&M \$'s	Capital \$'s	Capital \$'s	Capital \$'s	O&M \$'s	O&M \$'s	O&M \$'s	Capital \$'s	Capital \$'s	Capital \$'s	O&M \$'s	O&M \$'s	O&M \$'s	Capital \$'s	Capital \$'s	Capital \$'s	O&M \$'s	O&M \$'s
DISTRIBUTION																				
Feeder Hardening	Feeder Hardening	\$0	\$0	\$0	\$60,000,000	\$60,000,000	\$0	\$2,400,005	\$2,400,005	\$0	\$90,000,000	\$90,000,000	\$0	\$3,600,008	\$3,600,000					
	Pole Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,200,000	\$4,429,040	\$15,629,040	\$728,367	\$288,033	\$1,016,400					
	Inspection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,120,000	\$1,120,000					
		0	0	0	60,000,000	60,000,000	0	2,400,005	2,400,005	11,200,000	94,429,040	105,629,040	728,367	5,008,040	5,736,400					
Lateral Hardening	UG	\$41,934,480	\$524,198	\$64,398,532	\$0	\$64,398,532	\$784,000	\$0	\$784,000	\$70,000,000	\$25,000,000	\$95,000,000	\$875,000	\$312,500	\$1,187,500					
	OH	\$14,453,207	\$144,532	\$19,427,994	\$0	\$19,427,994	\$233,136	\$0	\$233,136	\$45,000,000	\$0	\$45,000,000	\$450,047	\$0	\$450,047					
	Pole Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,800,000	\$11,388,960	\$40,188,960	\$1,872,944	\$740,656	\$2,613,600					
	Inspection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,880,000	\$2,880,000				
		56,387,687	668,730	83,826,526	0	83,826,526	1,017,136	0	1,017,136	143,800,000	36,388,960	180,188,960	3,197,991	3,933,156	7,131,140					
Self Optimizing Grid	Automation	\$34,860,275	\$750,863	\$55,795,446	\$0	\$55,795,446	\$1,115,909	\$0	\$1,115,909	\$45,000,000	\$0	\$45,000,000	\$900,000	\$0	\$900,000					
	C&C	\$20,541,619	\$330,634	\$23,880,906	\$0	\$23,880,906	\$477,618	\$0	\$477,618	\$30,000,000	\$0	\$30,000,000	\$600,000	\$0	\$600,000					
		\$55,401,894	\$1,081,497	\$79,676,352	\$0	\$79,676,352	\$1,593,527	\$0	\$1,593,527	\$75,000,000	\$0	\$75,000,000	\$1,500,000	\$0	\$1,500,000					
UG Flood Mitigation		\$265,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$500,000	\$0	\$0	\$0					
Wood Pole Inspection (O&M) / Replacement	Pole Replacement	\$22,072,989	\$1,545,109	\$21,063,160	\$0	\$21,063,160	\$1,545,110	\$0	\$1,545,110	\$0	\$0	\$0	\$0	\$0	\$0					
	Inspection	\$0	\$4,000,000	\$0	\$0	\$0	\$4,000,000	\$0	\$4,000,000	\$0	\$0	\$0	\$0	\$0	\$0					
		22,072,989	5,545,109	21,063,160	0	21,063,160	5,545,110	0	5,545,110	0	0	0	0	0	0					
	Distribution - SUB TOTAL	134,127,570	7,295,336	184,566,038	60,000,000	244,566,038	8,155,773	2,400,005	10,555,778	230,000,000	131,318,000	361,318,000	5,426,359	8,941,196	14,367,550					
TRANSMISSION																				
Structure Hardening	Wood Pole Program	\$33,000,000	\$1,285,154	\$33,000,000	\$38,000,000	\$71,000,000	\$838,208	\$965,209	\$1,803,417	\$33,000,000	\$86,750,000	\$119,750,000	\$838,208	\$2,203,471	\$3,041,679					
	Structure Inspections (O&M)	\$0	\$400,000	\$0	\$0	\$0	\$400,000	\$0	\$400,000	\$0	\$0	\$0	\$400,000	\$0	\$400,000					
	GOAB Automation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500,000	\$2,500,000	\$0	\$12,891	\$12,891					
	Tower Replacements	\$802,221	\$4,500	\$1,000,000	\$1,000,000	\$2,000,000	\$8,250	\$8,250	\$16,500	\$1,000,000	\$3,000,000	\$4,000,000	\$8,250	\$24,750	\$33,000					
	Tower Drone Inspections (O&M)	\$0	\$0	\$0	\$0	\$0	\$0	\$105,000	\$105,000	\$0	\$0	\$0	\$0	\$105,000	\$105,000					
	Tower Cathodic Protection	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0	\$317,104	\$317,104	\$0	\$1,500,000	\$1,500,000	\$0	\$311,915	\$311,915					
	OH Ground Wires	\$1,817,267	\$0	\$1,500,000	\$0	\$1,500,000	\$34,884	\$0	\$34,884	\$1,500,000	\$3,000,000	\$4,500,000	\$34,884	\$69,767	\$104,651					
		35,619,488	1,689,654	35,500,000	40,000,000	75,500,000	1,281,342	1,395,564	2,676,906	35,500,000	96,750,000	132,250,000	1,281,342	2,727,795	4,009,137					
Substation Flood Mitigation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
Loop Radially Fed Substations		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
Substation Hardening	Breaker Replacements & Electromechanical Relays	\$5,004,000	\$0	\$5,500,000	\$0	\$5,500,000	\$0	\$0	\$0	\$5,500,000	\$2,000,000	\$7,500,000	\$0	\$0	\$0					
	Transmission - SUB TOTAL	40,623,488	1,689,654	41,000,000	40,000,000	81,000,000	1,281,342	1,395,564	2,676,906	41,000,000	98,750,000	139,750,000	1,281,342	2,727,795	4,009,137					
VEG MGMT																				
VM - Distribution		\$1,499,298	\$44,899,307	\$1,867,457	\$0	\$1,867,457	\$42,609,682	\$0	\$42,609,682	\$1,923,480	\$0	\$1,923,480	\$43,851,911	\$0	\$43,851,911					
VM - Transmission		\$4,469,073	\$8,052,967	\$8,995,999	\$0	\$8,995,999	\$8,232,316	\$0	\$8,232,316	\$10,860,255	\$0	\$10,860,255	\$8,486,636	\$0	\$8,486,636					
	Vegetation Management - SUB TOTAL	\$5,968,371	\$52,952,274	\$10,863,456	\$0	\$10,863,456	\$50,841,998	\$0	\$50,841,998	\$12,783,735	\$0	\$12,783,735	\$52,338,547	\$0	\$52,338,547					
	TOTAL	\$180,719,429	\$61,937,264	\$236,429,494	\$100,000,000	\$336,429,494	\$60,279,113	\$3,795,569	\$64,074,682	\$283,783,735	\$230,068,000	\$513,851,735	\$59,046,247	\$11,668,991	\$70,715,238					

Programs	Sub-Programs	2024			2025			2026											
		Total O&M \$'s	On-Going Capital \$'s	Incremental Capital \$'s	Total Capital \$'s	On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s	On-Going Capital \$'s	Incremental Capital \$'s	Total Capital \$'s	On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s					
DISTRIBUTION																			
Feeder Hardening	Feeder Hardening																		
	Pole Replacement																		
	Inspection																		
Lateral Hardening	UG																		
	OH																		
	Pole Replacement																		
	Inspection																		
Self Optimizing Grid	Automation																		
	C&C																		
UG Flood Mitigation																			
Wood Pole Inspection (O&M) / Replacement	Pole Replacement																		
	Inspection																		
Distribution - SUB TOTAL																			
TRANSMISSION																			
Structure Hardening	Wood Pole Program																		
	Structure Inspections (O&M)																		
	GOAB Automation																		
	Tower Replacements																		
	Tower Drone Inspections (O&M)																		
	Tower Cathodic Protection																		
	OH Ground Wires																		
Substation Flood Mitigation																			
Loop Radially Fed Substations																			
Substation Hardening	Breaker Replacements & Electromechanical Relays																		
Transmission - SUB TOTAL																			
VEG MGMT																			
VM - Distribution																			
VM - Transmission																			
Vegetation Management - SUB TOTAL																			
TOTAL																			

Programs	Sub-Programs	2027			2028			2029			On-Going Capital \$'s									
		On-Going Capital \$'s	Incremental Capital \$'s	Total Capital \$'s	On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s	On-Going Capital \$'s	Incremental Capital \$'s	Total Capital \$'s		On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s						
DISTRIBUTION																				
Feeder Hardening	Feeder Hardening																			
	Pole Replacement																			
	Inspection																			
Lateral Hardening	UG																			
	OH																			
	Pole Replacement																			
	Inspection																			
Self Optimizing Grid	Automation																			
	C&C																			
UG Flood Mitigation																				
Wood Pole Inspection (O&M) / Replacement	Pole Replacement																			
	Inspection																			
Distribution - SUB TOTAL																				
TRANSMISSION																				
Structure Hardening	Wood Pole Program																			
	Structure Inspections (O&M)																			
	GOAB Automation																			
	Tower Replacements																			
	Tower Drone Inspections (O&M)																			
	Tower Cathodic Protection																			
	OH Ground Wires																			
Substation Flood Mitigation																				
Loop Radially Fed Substations																				
Substation Hardening	Breaker Replacements & Electromechanical Relays																			
Transmission - SUB TOTAL																				
VEG MGMT																				
VM - Distribution																				
VM - Transmission																				
Vegetation Management - SUB TOTAL																				
TOTAL																				

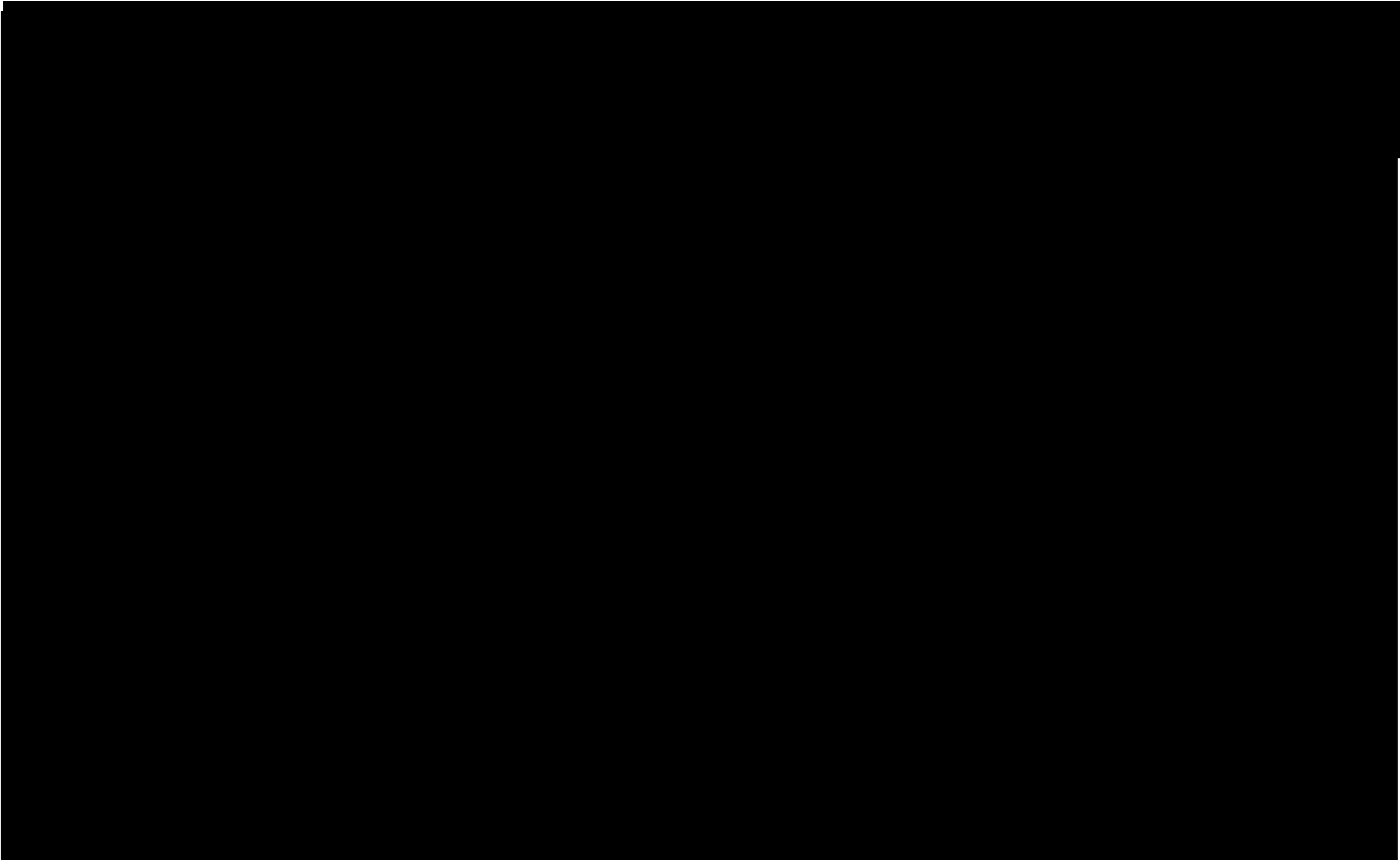
		Total 2020 - 2029										
Programs	Sub-Programs	Incremental Capital \$'s	Total Capital \$'s	On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s	Capital Inv	% Inv	FERC	Dep Rate	Weighted Avg	
DISTRIBUTION												
Feeder Hardening	Feeder Hardening							92%	364 POLES AND FIXTURES	4.2%	3.9%	
	Pole Replacement							8%	364 POLES AND FIXTURES	4.2%	0.3%	
	Inspection							0%		0.0%	0.0%	
Lateral Hardening	UG							59%	367 UNDERGROUND CONDUCTOR	3.0%	1.7%	
	OH							28%	364 POLES AND FIXTURES	4.2%	1.2%	
	Pole Replacement							14%	364 POLES AND FIXTURES	4.2%	0.6%	
	Inspection							0%		0.0%	0.0%	
Self Optimizing Grid	Automation							64%	365 OVERHEAD CONDUCTOR	2.7%	1.7%	
	C&C							36%	365 OVERHEAD CONDUCTOR	2.7%	1.0%	
UG Flood Mitigation								100%	367 UNDERGROUND CONDUCTOR	3.0%	3.0%	
Wood Pole Inspection (O&M) / Replacement	Pole Replacement							100%	364 POLES AND FIXTURES	4.2%	4.2%	
	Inspection							0%		0.0%	0.0%	
Distribution - SUB T								100%			4.2%	
TRANSMISSION												
Structure Hardening	Wood Pole Program							78%	355 POLES AND FIXTURES	3.3%	2.55%	
	Structure Inspections (O&M)							0%			0.00%	
	GOAB Automation							4%	356 OVERHEAD CONDUCTOR	1.9%	0.07%	
	Tower Replacements							9%	354 TOWERS AND FIXTURES	1.3%	0.12%	
	Tower Drone Inspections (O&M)							0%			0.00%	
	Tower Cathodic Protection							1%	356 OVERHEAD CONDUCTOR	1.9%	0.03%	
	OH Ground Wires							7%	356 OVERHEAD CONDUCTOR	1.9%	0.14%	
Substation Flood Mitigation								100%	358 UNDERGROUND CONDUCTOR	2.0%	1.99%	
Loop Radially Fed Substations								100%	356 OVERHEAD CONDUCTOR	1.9%	1.88%	
Substation Hardening	Breaker Replacements & Electromechanical Relays							100%	356 OVERHEAD CONDUCTOR	1.9%	1.88%	
Transmission - SUB TOTAL								100%				
VEG MGMT												
VM - Distribution									365 OVERHEAD CONDUCTOR	2.7%	2.7%	
VM - Transmission									356 OVERHEAD CONDUCTOR	1.9%	1.9%	
Vegetation Management - SUB TOTAL												
TOTAL												

Documents bearing bates numbers 20200069-DEF-0474 through 20200069-DEF-001119 are redacted in their entirety.

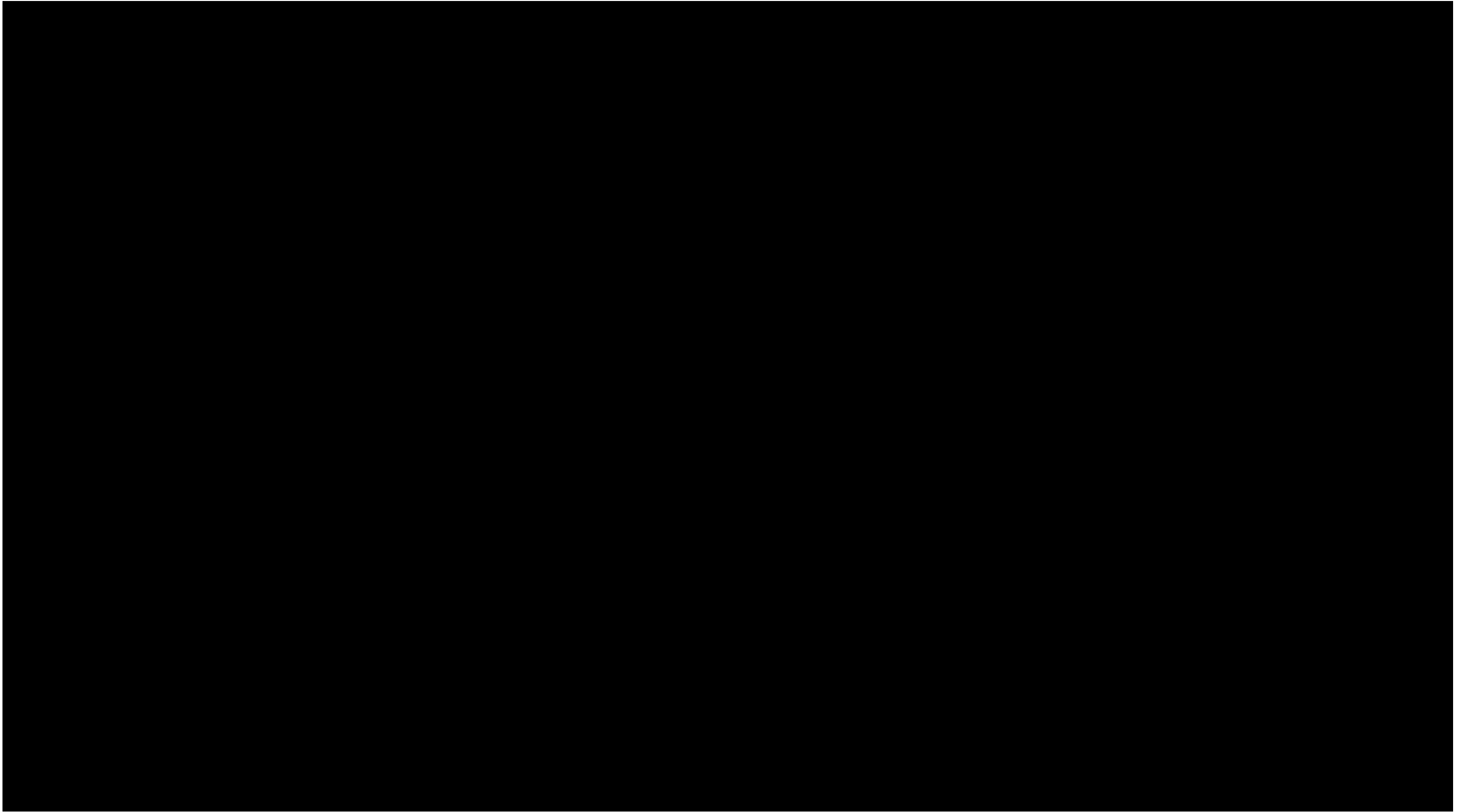
Exhibit B

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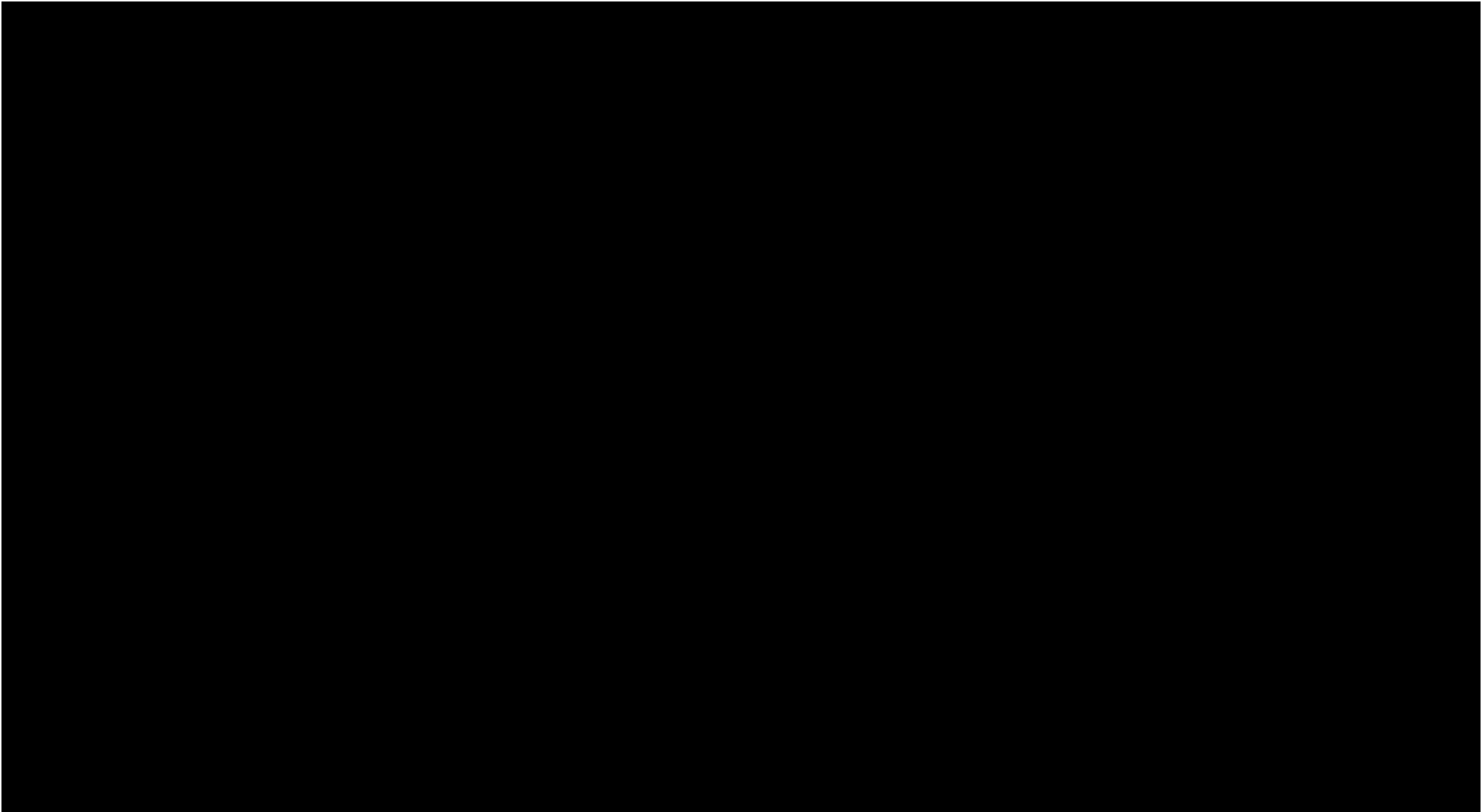
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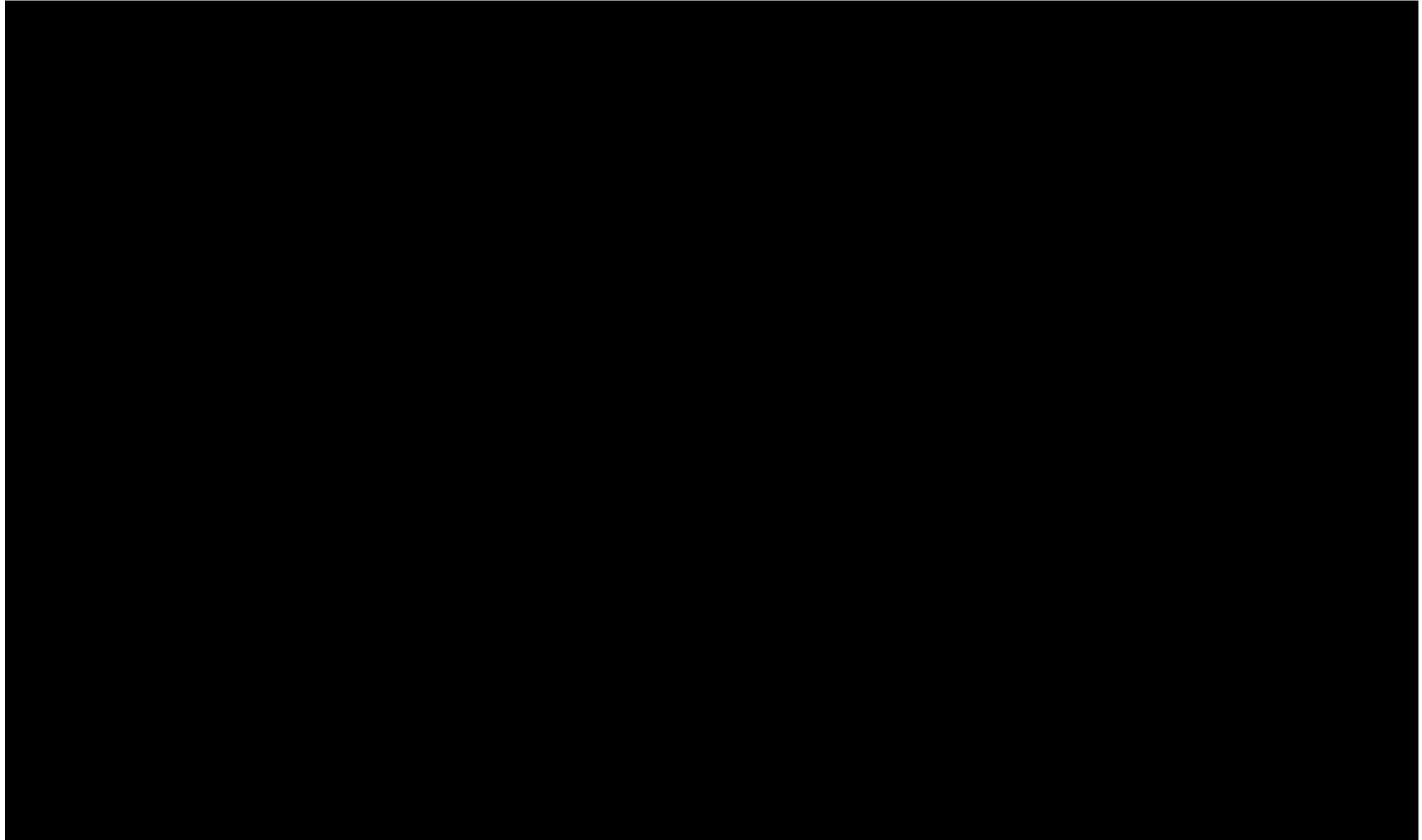
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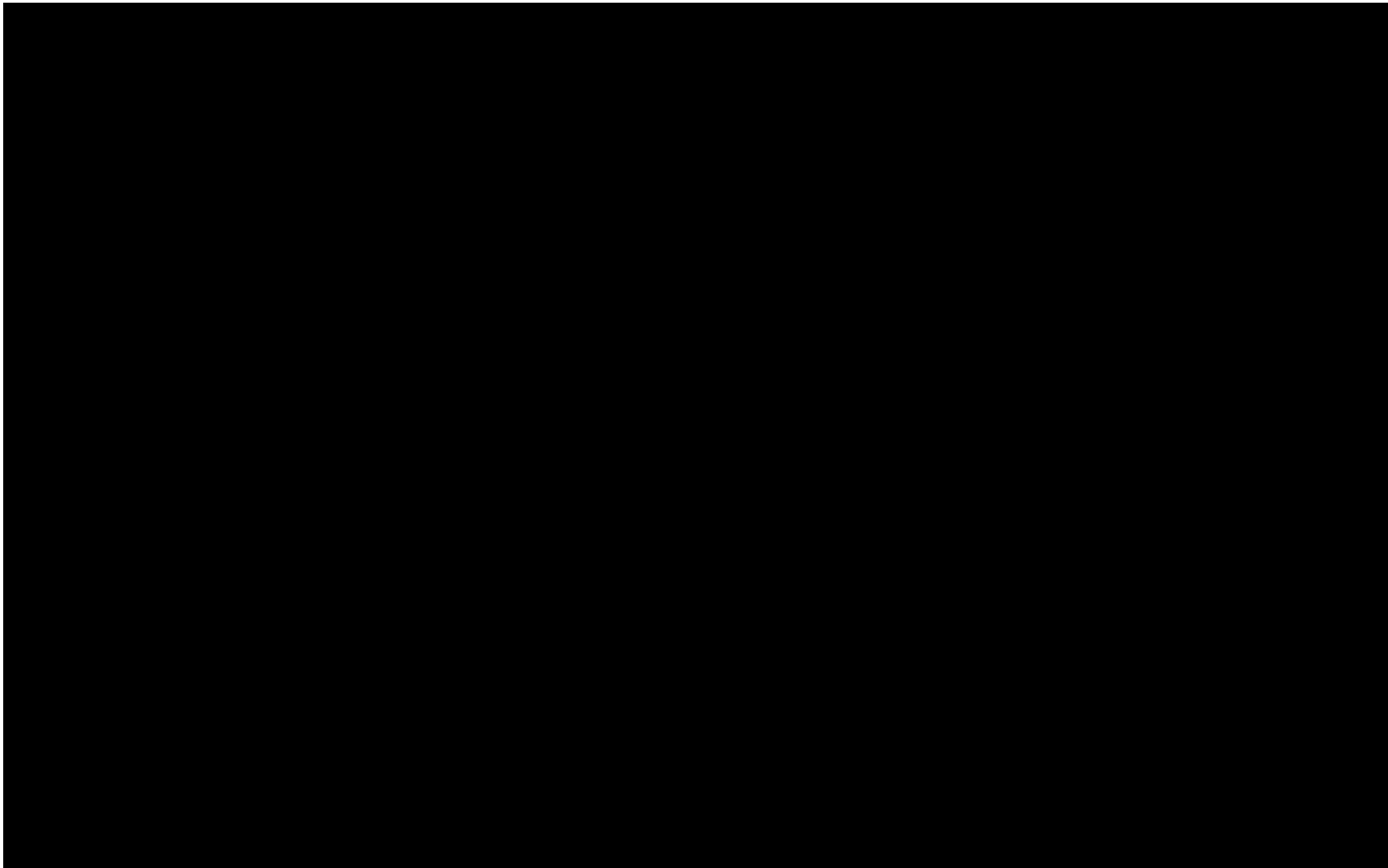
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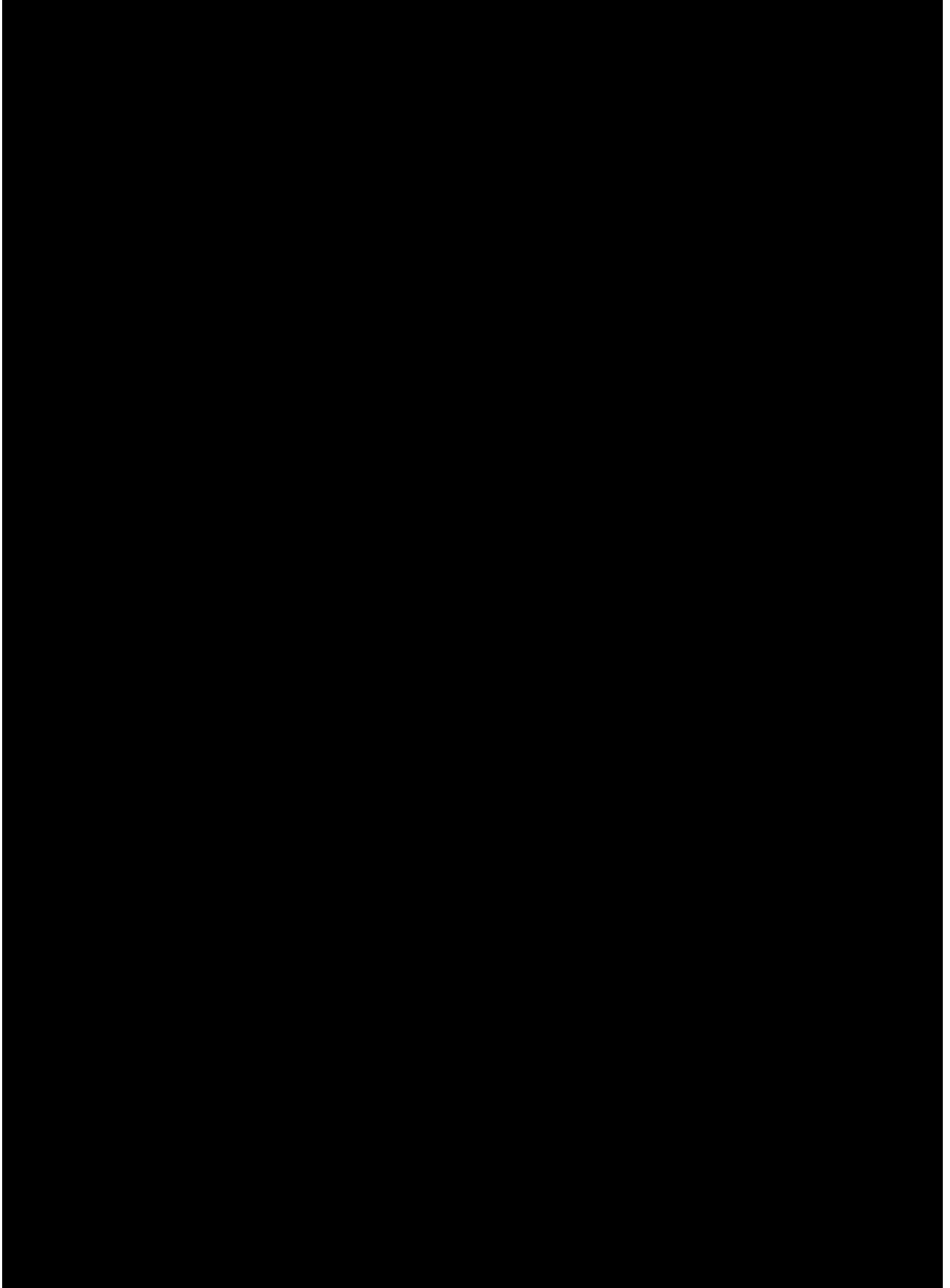
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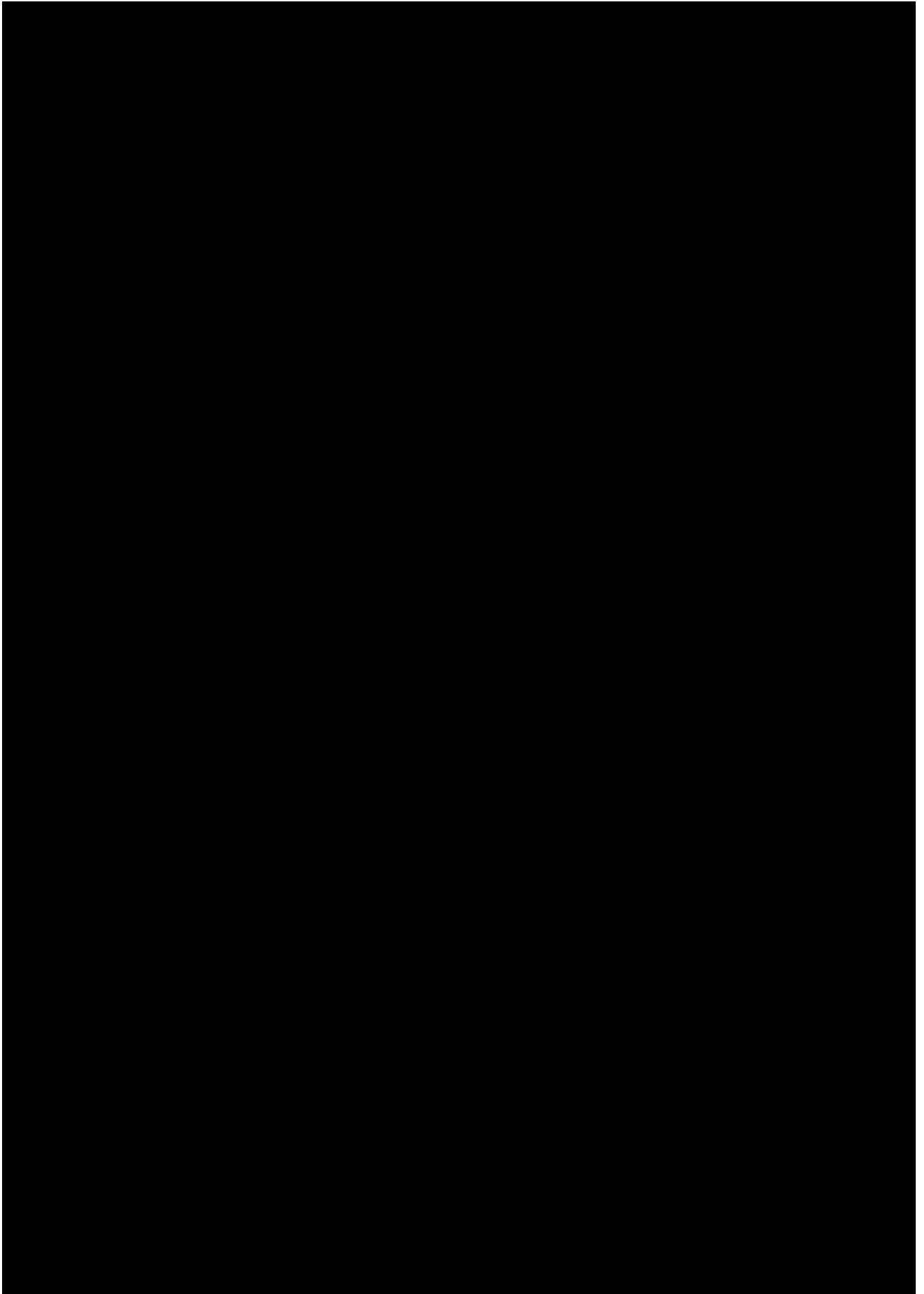
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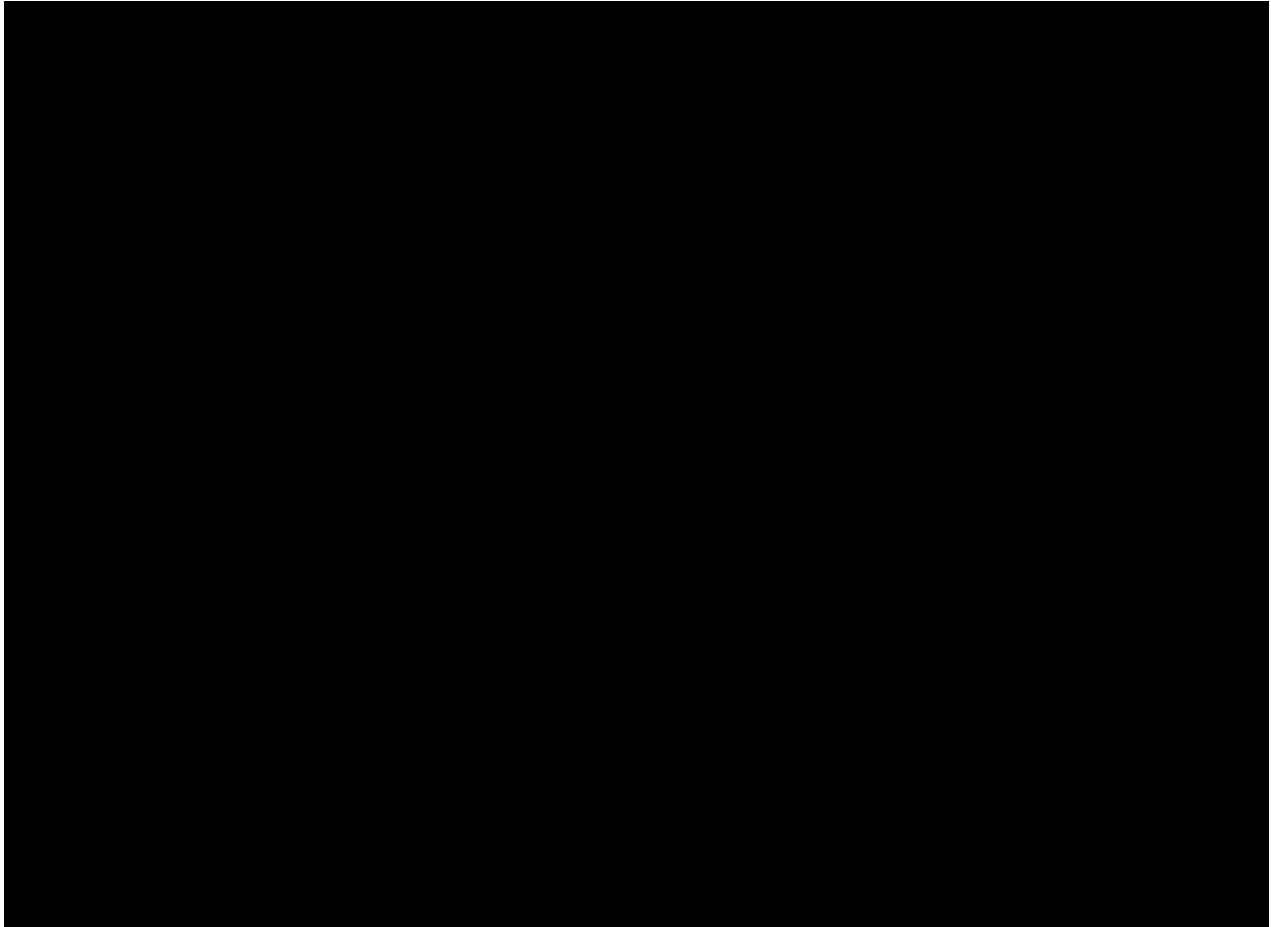
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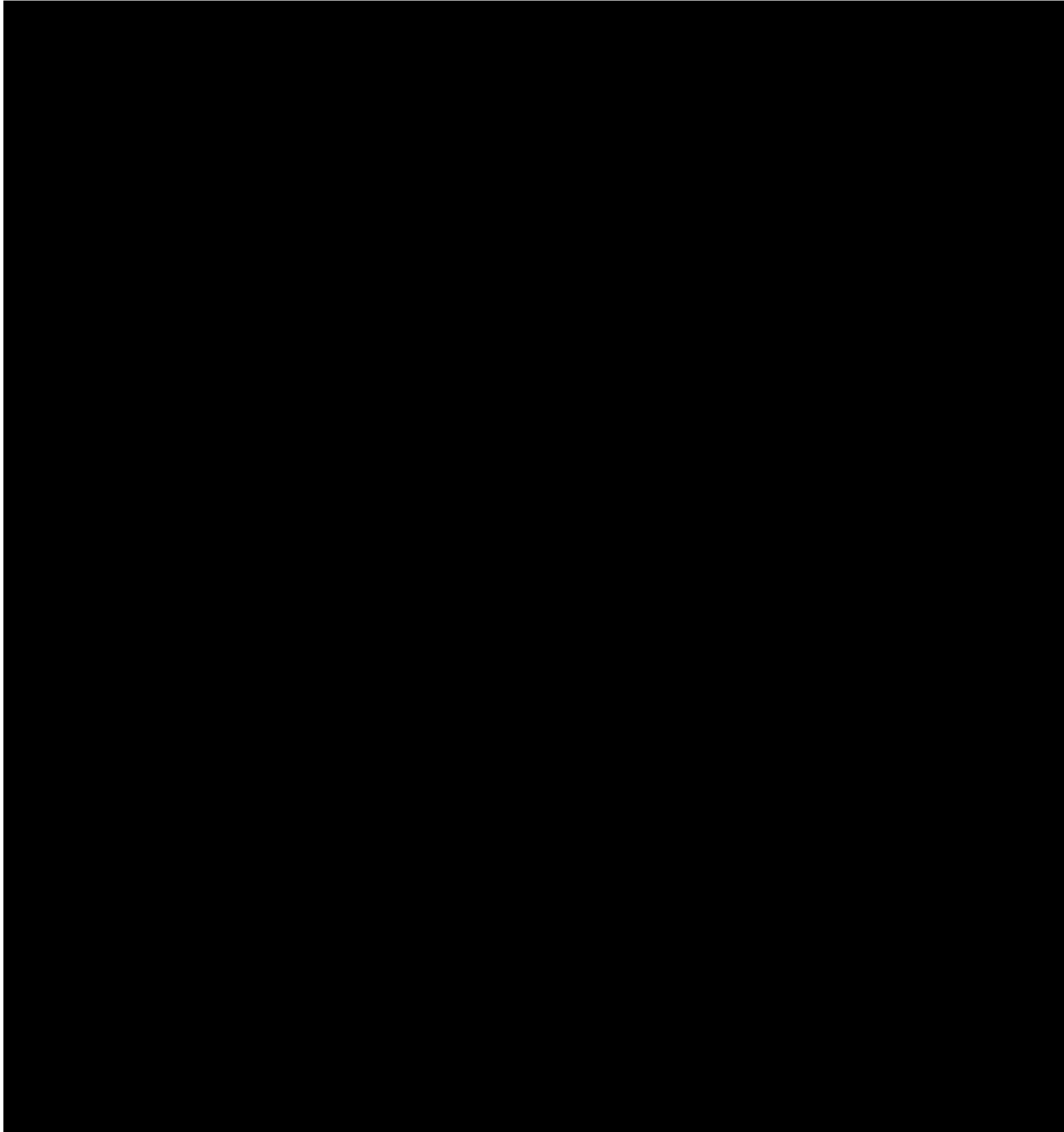
REDACTED



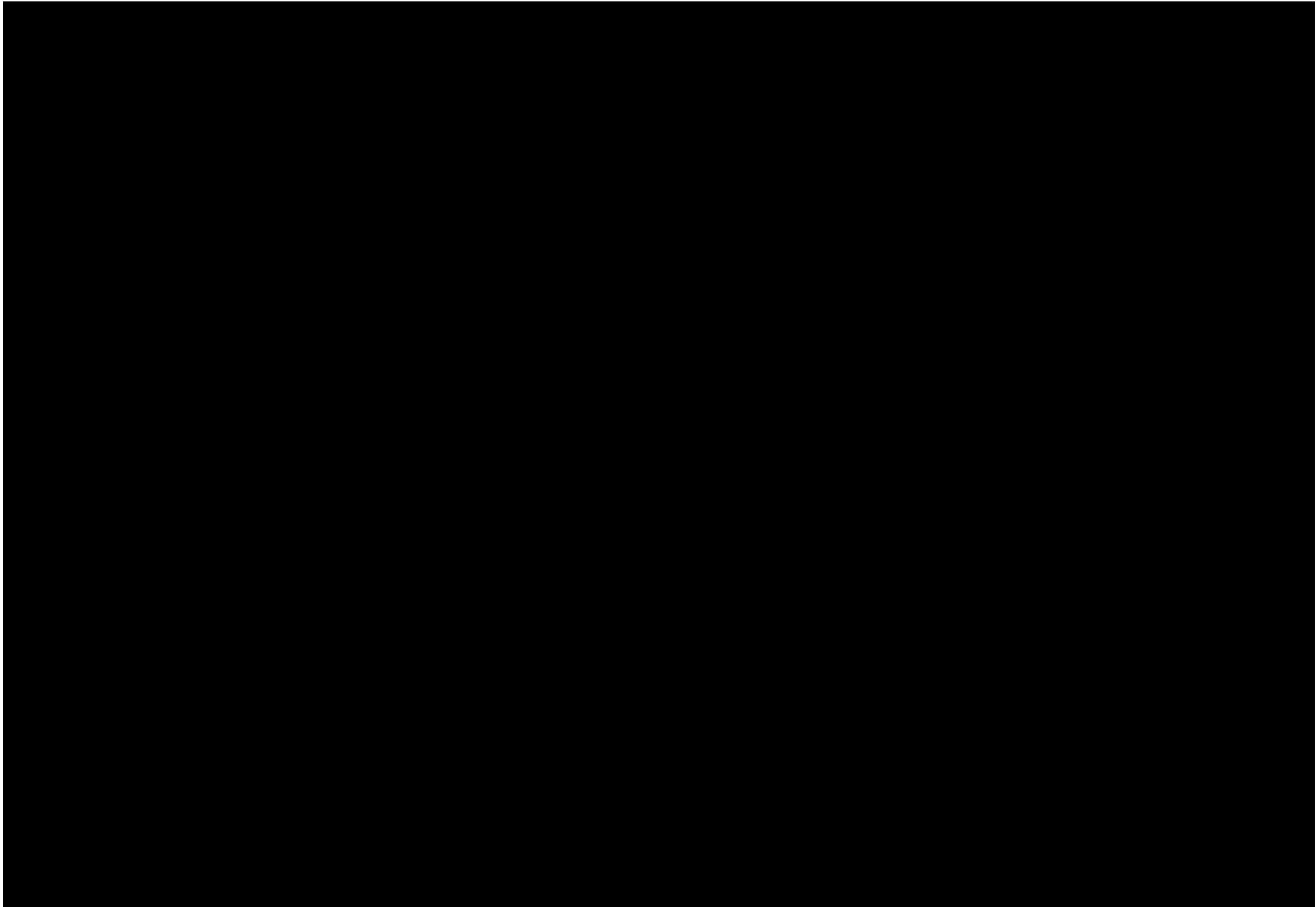
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2020-2029 SPP Investment

Capital Investment		Feeder Hardening		O&M Spend		10-yr Plan	
Distribution	10-yr Plan	Distribution	10-yr Plan	Distribution	10-yr Plan	Distribution	10-yr Plan

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	0	0	0	0	0	0	0	0	0	0
SPP	0	6,217,558	18,556,468	33,319,849	51,508,340	72,493,335	96,001,866	119,391,966	142,031,086	163,919,226
Historical Base	0	0	1,439,746	2,848,277	4,215,563	5,541,605	6,826,402	8,069,954	9,272,262	10,433,326
Total SPP	0	6,217,558	19,996,215	36,168,126	55,723,903	78,034,940	102,828,268	127,461,920	151,303,348	174,352,552

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed). Used half-year convention for depreciation.
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP Feeder Hardening

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	-	-	-	-	-
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	0	0	0	0	0	0	0	0	0

Calculation of Est. Rev Requirements 2020-2029 SPP Feeder Hardening - Incremental

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	58,738,590	148,659,581						
Investment	0	60,000,000	94,429,040							
Depreciation	0	1,261,410	4,508,049							
Accum Depr	0	1,261,410	5,769,459							
End Bal	0	58,738,590	148,659,581							
Avg Bal	0	29,369,295	103,699,086							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	2,255,562	7,964,090							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	327,996	1,158,111							
Capital Rev Req	-	3,844,968	13,630,250							
O&M	0	2,400,005	5,008,040							
Total System Rev Req	-	6,244,973	18,638,290							
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	0	6,217,558	18,556,468	33,319,849	51,508,340	72,493,335	96,001,866	119,391,966	142,031,086

Calculation of Est. Rev Requirements 2020-2029 SPP Feeder Hardening - Base

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	10,964,537						
Investment	0	0	11,200,000							
Depreciation	0	0	235,463							
Accum Depr	0	0	235,463							
End Bal	0	0	10,964,537							
Avg Bal	0	0	5,482,268							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	421,038							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	61,226							
Capital Rev Req	-	-	717,727							
O&M	0	0	728,367							
Total System Rev Req	-	-	1,446,095	2,860,836	4,234,151	5,566,040	6,856,502	8,105,538	9,313,147	10,479,330
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	0	0	1,439,746	2,848,277	4,215,563	5,541,605	6,826,402	8,069,954	9,272,262

Calculation of Est. Rev Requirements 2020-2029 SPP Feeder Hardening

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	58,738,590	159,624,118						
Investment	0	60,000,000	105,629,040							
Depreciation	0	1,261,410	4,743,512							
Accum Depr	0	1,261,410	6,004,922							
End Bal	0	58,738,590	159,624,118							
Avg Bal	0	29,369,295	109,181,354							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	2,255,562	8,385,128							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	327,996	1,219,337							
Capital Rev Req	-	3,844,968	14,347,977							
O&M	0	2,400,005	5,736,408							
Total System Rev Req	-	6,244,973	20,084,385	36,327,604	55,969,610	78,379,024	103,281,675	128,023,945	151,970,498	175,121,334
Distribution Demand Jur Sep Factor	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	0	6,217,558	19,996,215	36,168,126	55,723,903	78,034,940	102,828,268	127,461,920	151,303,348

2020-2029 SPP Investment

		Lateral Hardening			
Capital Investment	10-yr Plan	O&M Spend	10-yr Plan		
Distribution		Distribution			

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	4,066,686	12,784,532	16,528,777	16,102,455	15,676,133	15,249,811	14,823,489	14,397,167	13,970,845	13,544,523
SPP - Incremental	0	0	6,110,604	12,263,659	22,701,536	37,221,121	54,372,881	72,083,244	89,315,064	106,068,343
Historical Base	0	0	11,856,913	29,968,000	48,325,557	66,203,322	83,601,295	100,519,476	116,957,866	132,916,464
Total SPP	4,066,686	12,784,532	34,496,295	58,334,115	86,703,226	118,674,254	152,797,665	186,999,887	220,243,775	252,529,330

Assumptions used in 10 Year Rev Requirement Estimates

- WACC: 7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
- Depreciation: Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
- Property Tax: 1.1168% - 2020 Tax Rate for DEF provided by FP&A
- Retail Juris. Sep Factors: The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
- In-Service: Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
- Rates Impacts: 2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP Lateral Hardening

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	55,408,905	135,822,799	130,955,099	126,087,400	121,219,700	116,352,000	111,484,301	106,616,601	101,748,901
Investment	56,387,687	83,826,526								
Depreciation	978,782	3,412,632	4,867,700	4,867,700	4,867,700	4,867,700	4,867,700	4,867,700	4,867,700	4,867,700
Accum Depr	978,782	4,391,414	9,259,114	14,126,813	18,994,513	23,862,213	28,729,912	33,597,612	38,465,312	43,333,011
End Bal	55,408,905	135,822,799	130,955,099	126,087,400	121,219,700	116,352,000	111,484,301	106,616,601	101,748,901	96,881,202
Avg Bal	27,704,452	95,615,852	133,388,949	128,521,249	123,653,550	118,785,850	113,918,150	109,050,451	104,182,751	99,315,051
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	2,127,702	7,343,297	10,244,271	9,870,432	9,496,593	9,122,753	8,748,914	8,375,075	8,001,235	7,627,396
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	309,403	1,067,838	1,489,688	1,435,325	1,380,963	1,326,600	1,272,238	1,217,875	1,163,513	1,109,150
Capital Rev Req	3,415,887	11,823,767	16,601,659	16,173,457	15,745,255	15,317,053	14,888,852	14,460,650	14,032,448	13,604,246
O&M	668,730	1,017,136								
Total System Rev Req	4,084,617	12,840,903	16,601,659	16,173,457	15,745,255	15,317,053	14,888,852	14,460,650	14,032,448	13,604,246
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	4,066,686	12,784,532	16,528,777	16,102,455	15,676,133	15,249,811	14,823,489	14,397,167	13,970,845

Calculation of Est. Rev Requirements 2020-2029 SPP Lateral Hardening - Incremental

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	35,757,317						
Investment	0	0	36,388,960							
Depreciation	0	0	631,643							
Accum Depr	0	0	631,643							
End Bal	0	0	35,757,317							
Avg Bal	0	0	17,878,659							
WACC	7.68%	7.68%	7.68%							
Return	-	-	1,373,081							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	199,669							
Capital Rev Req	-	-	2,204,392							
O&M			3,933,156							
Total System Rev Req	-	-	6,137,548	12,317,734	22,801,635	37,385,242	54,612,631	72,401,084	89,708,886	106,536,036
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	0	0	6,110,604	12,263,659	22,701,536	37,221,121	54,372,881	72,083,244	89,315,064

Calculation of Est. Rev Requirements 2020-2029 SPP Lateral Hardening - Base

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	141,303,908						
Investment	0	0	143,800,000							
Depreciation	0	0	2,496,092							
Accum Depr	0	0	2,496,092							
End Bal	0	0	141,303,908							
Avg Bal	0	0	70,651,954							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	5,426,070							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	789,041							
Capital Rev Req	-	-	8,711,203							
O&M			3,197,991							
Total System Rev Req	-	-	11,909,195							
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	0	0	11,856,913	29,968,000	48,325,557	66,203,322	83,601,295	100,519,476	116,957,866

Calculation of Est. Rev Requirements 2020-2029 SPP Lateral Hardening

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	55,408,905	135,822,799	308,016,324						
Investment	56,387,687	83,826,526	180,188,960							
Depreciation	978,782	3,412,632	7,995,434							
Accum Depr	978,782	4,391,414	12,386,849							
End Bal	55,408,905	135,822,799	308,016,324							
Avg Bal	27,704,452	95,615,852	221,919,562							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	2,127,702	7,343,297	17,043,422							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	309,403	1,067,838	2,478,398							
Capital Rev Req	3,415,887	11,823,767	27,517,254							
O&M	668,730	1,017,136	7,131,147							
Total System Rev Req	4,084,617	12,840,903	34,648,402	58,591,331	87,085,531	119,197,531	153,471,405	187,824,436	221,214,909	253,642,822
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	4,066,686	12,784,532	34,496,295	58,334,115	86,703,226	118,674,254	152,797,665	186,999,887	220,243,775

2020-2029 SPP Investment

Self-Optimizing Grid

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Distribution		Distribution	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	4,222,754	12,336,732	15,046,882	14,723,865	14,400,848	14,077,831	13,754,814	13,431,796	13,108,779	12,785,762
SPP - Incremental	0	0	5,752,301	14,180,397	22,429,144	30,498,541	38,388,587	43,414,876	43,945,217	42,952,814
Historical Base	0	0	0	0	0	0	0	0	0	0
Total SPP	4,222,754	12,336,732	20,799,183	28,904,263	36,829,992	44,576,371	52,143,401	56,846,673	57,053,996	55,738,576

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - SOG

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	54,645,547	131,721,464	128,033,288	124,345,112	120,656,935	116,968,759	113,280,582	109,592,406	105,904,229
Investment	55,401,894	79,676,352								
Depreciation	756,347	2,600,435	3,688,176	3,688,176	3,688,176	3,688,176	3,688,176	3,688,176	3,688,176	3,688,176
Accum Depr	756,347	3,356,782	7,044,958	10,733,134	14,421,311	18,109,487	21,797,664	25,485,840	29,174,017	32,862,193
End Bal	54,645,547	131,721,464	128,033,288	124,345,112	120,656,935	116,968,759	113,280,582	109,592,406	105,904,229	102,216,053
Avg Bal	27,322,774	93,183,506	129,877,376	126,189,200	122,501,023	118,812,847	115,124,671	111,436,494	107,748,318	104,060,141
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	2,098,389	7,156,493	9,974,582	9,691,331	9,408,079	9,124,827	8,841,575	8,558,323	8,275,071	7,991,819
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	305,141	1,040,673	1,450,471	1,409,281	1,368,091	1,326,902	1,285,712	1,244,523	1,203,333	1,162,144
Capital Rev Req	3,159,876	10,797,602	15,113,229	14,788,788	14,464,346	14,139,905	13,815,463	13,491,022	13,166,580	12,842,139
O&M	1,081,497	1,593,527								
Total System Rev Req	4,241,373	12,391,129	15,113,229	14,788,788	14,464,346	14,139,905	13,815,463	13,491,022	13,166,580	12,842,139
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	4,222,754	12,336,732	15,046,882	14,723,865	14,400,848	14,077,831	13,754,814	13,431,796	13,108,779	12,785,762

Calculation of Est. Rev Requirements 2020-2029 SPP SOG

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	73,976,100						
Investment	0	0	75,000,000							
Depreciation	0	0	1,023,900							
Accum Depr	0	0	1,023,900							
End Bal	0	0	73,976,100							
Avg Bal	0	0	36,988,050							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	2,840,682							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	413,083							
Capital Rev Req	-	-	4,277,665							
O&M	0	0	1,500,000							
Total System Rev Req	-	-	5,777,665	14,242,924	22,528,042	30,633,020	38,557,856	43,606,308	44,138,987	43,142,208
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	5,752,301	14,180,397	22,429,144	30,498,541	38,388,587	43,414,876	43,945,217	42,952,814

Calculation of Est. Rev Requirements 2020-2029 SPP SOG

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	54,645,547	131,721,464	202,009,388						
Investment	55,401,894	79,676,352	75,000,000							
Depreciation	756,347	2,600,435	4,712,076							
Accum Depr	756,347	3,356,782	8,068,858							
End Bal	54,645,547	131,721,464	202,009,388							
Avg Bal	27,322,774	93,183,506	166,865,426							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	2,098,389	7,156,493	12,815,265							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	305,141	1,040,673	1,863,553							
Capital Rev Req	3,159,876	10,797,602	19,390,894							
O&M	1,081,497	1,593,527	1,500,000							
Total System Rev Req	4,241,373	12,391,129	20,890,894	29,031,712	36,992,389	44,772,925	52,373,320	57,097,330	57,305,568	55,984,347
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	4,222,754	12,336,732	20,799,183	28,904,263	36,829,992	44,576,371	52,143,401	56,846,673	57,053,996	55,738,576

2020-2029 SPP Investment

Underground Flood Mitigation

Capital Investment	10-yr Plan	O&M Spend
Distribution		Distribution

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	15,328	30,313	29,627	28,942	28,257	27,572	26,887	26,202	25,517	24,831
SPP - Incremental	0	0	28,920	115,033	257,047	424,749	588,573	748,519	904,587	1,056,776
Historical Base	0	0	0	0	0	0	0	0	0	0
Total SPP	15,328	30,313	58,547	143,975	285,304	452,321	615,460	774,721	930,103	1,081,608

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Deprecation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Underground Flood Mitigation

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	261,089	253,266	245,443	237,620	229,797	221,975	214,152	206,329	198,506
Investment	265,000	0								
Depreciation	3,911	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823
Accum Depr	3,911	11,734	19,557	27,380	35,203	43,025	50,848	58,671	66,494	74,317
End Bal	261,089	253,266	245,443	237,620	229,797	221,975	214,152	206,329	198,506	190,683
Avg Bal	130,544	257,177	249,354	241,532	233,709	225,886	218,063	210,240	202,418	194,595
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	10,026	19,751	19,150	18,550	17,949	17,348	16,747	16,146	15,546	14,945
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	1,458	2,872	2,785	2,697	2,610	2,523	2,435	2,348	2,261	2,173
Capital Rev Req	15,395	30,446	29,758	29,070	28,382	27,694	27,005	26,317	25,629	24,941
O&M	0	0								
Total System Rev Req	15,395	30,446	29,758	29,070	28,382	27,694	27,005	26,317	25,629	24,941
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	15,328	30,313	29,627	28,942	28,257	27,572	26,887	26,202	25,517	24,831

Calculation of Est. Rev Requirements 2020-2029 SPP - Underground Flood Mitigation

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	492,620						
Investment	0	0	500,000							
Depreciation	0	0	7,380							
Accum Depr	0	0	7,380							
End Bal	0	0	492,620							
Avg Bal	0	0	246,310							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	18,917							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	2,751							
Capital Rev Req	-	-	29,047							
O&M	0	0	0							
Total System Rev Req	-	-	29,047	115,540	258,181	426,622	591,168	751,820	908,575	1,061,436
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	28,920	115,033	257,047	424,749	588,573	748,519	904,587	1,056,776

Calculation of Est. Rev Requirements 2020-2029 SPP - Underground Flood Mitigation

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	261,089	253,266	738,063						
Investment	265,000	0	500,000							
Depreciation	3,911	7,823	15,203							
Accum Depr	3,911	11,734	26,937							
End Bal	261,089	253,266	738,063							
Avg Bal	130,544	257,177	495,664							
WACC	7.68%	7.68%	7.68%							
Return	10,026	19,751	38,067							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	1,458	2,872	5,536							
Capital Rev Req	15,395	30,446	58,805							
O&M	0	0	0							
Total System Rev Req	15,395	30,446	58,805	144,610	286,562	454,316	618,174	778,137	934,205	1,086,377
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	15,328	30,313	58,547	143,975	285,304	452,321	615,460	774,721	930,103	1,081,608

2020-2029 SPP Investment

TOTAL DISTRIBUTION without VEG MNGT

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Distribution		Distribution	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	15,233,823	34,792,140	36,948,877	36,040,001	35,131,126	34,222,250	33,313,375	32,404,499	31,495,624	30,586,748
SPP Incremental	0	6,217,558	30,448,293	59,878,939	96,896,067	140,637,746	189,351,908	235,638,605	276,195,954	313,997,159
Historical Base	0	0	13,296,659	32,816,278	52,541,120	71,744,927	90,427,697	108,589,431	126,230,128	143,349,789
Total SPP	15,233,823	41,009,697	80,693,830	128,735,217	184,568,313	246,604,923	313,092,979	376,632,535	433,921,706	487,933,696

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - TOTAL DISTRIBUTION

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	131,924,478	309,098,702	298,721,258	288,343,813	277,966,369	267,588,924	257,211,480	246,834,035	236,456,590
Investment	134,127,570	184,566,038	0	0	0	0	0	0	0	0
Depreciation	2,203,092	7,391,814	10,377,445	10,377,445	10,377,445	10,377,445	10,377,445	10,377,445	10,377,445	10,377,445
Accum Depr	2,203,092	9,594,906	19,972,350	30,349,795	40,727,239	51,104,684	61,482,128	71,859,573	82,237,018	92,614,462
End Bal	131,924,478	309,098,702	298,721,258	288,343,813	277,966,369	267,588,924	257,211,480	246,834,035	236,456,590	226,079,146
Avg Bal	65,962,239	220,511,590	303,909,980	293,532,536	283,155,091	272,777,646	262,400,202	252,022,757	241,645,313	231,267,868
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	5,065,900	16,935,290	23,340,286	22,543,299	21,746,311	20,949,323	20,152,336	19,355,348	18,558,360	17,761,372
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	736,666	2,462,673	3,394,067	3,278,171	3,162,276	3,046,381	2,930,485	2,814,590	2,698,695	2,582,800
Capital Rev Req	8,005,658	26,789,778	37,111,798	36,198,915	35,286,032	34,373,149	33,460,266	32,547,382	31,634,499	30,721,616
O&M	7,295,336	8,155,773	0	0	0	0	0	0	0	0
Total System Rev Req	15,300,994	34,945,550	37,111,798	36,198,915	35,286,032	34,373,149	33,460,266	32,547,382	31,634,499	30,721,616
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	15,233,823	34,792,140	36,948,877	36,040,001	35,131,126	34,222,250	33,313,375	32,404,499	31,495,624	30,586,748

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	58,738,590	258,885,619						
Investment	0	60,000,000	206,318,000							
Depreciation	0	1,261,410	6,170,971							
Accum Depr	0	1,261,410	7,432,381							
End Bal	0	58,738,590	258,885,619							
Avg Bal	0	29,369,295	158,812,104							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	2,255,562	12,196,770							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	327,996	1,773,614							
Capital Rev Req	-	3,844,968	20,141,355							
O&M	0	2,400,005	10,441,196							
Total System Rev Req	-	6,244,973	30,582,551	60,142,966	97,323,316	141,257,868	190,186,828	236,677,619	277,413,800	315,381,684
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	6,217,558	30,448,293	59,878,939	96,896,067	140,637,746	189,351,908	235,638,605	276,195,954	313,997,159

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION - Historical Base

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	152,268,445						
Investment	0	0	155,000,000							
Depreciation	0	0	2,731,555							
Accum Depr	0	0	2,731,555							
End Bal	0	0	152,268,445							
Avg Bal	0	0	76,134,222							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	0	0	5,426,070							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	850,26							
Capital Rev Req	-	-	9,428,93							
O&M	0	0	3,926,35							
Total System Rev Req	-	-	13,355,289	32,960,976	52,772,793	72,061,276	90,826,425	109,068,240	126,786,722	143,981,870
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	13,296,659	32,816,278	52,541,120	71,744,927	90,427,697	108,589,431	126,230,128	143,349,789

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	131,924,478	367,837,292	709,875,321						
Investment	134,127,570	244,566,038	361,318,000							
Depreciation	2,203,092	8,653,224	19,279,971							
Accum Depr	2,203,092	10,856,316	30,136,287							
End Bal	131,924,478	367,837,292	709,875,321							
Avg Bal	65,962,239	249,880,885	538,856,307							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	5,065,900	19,190,852	40,963,126							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	736,666	2,790,670	6,017,94							
Capital Rev Req	8,005,658	30,634,746	66,682,08							
O&M	7,295,336	10,555,778	14,367,55							
Total System Rev Req	15,300,994	41,190,524	81,049,638							
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	15,233,823	41,009,697	80,693,830	128,735,217	184,568,313	246,604,923	313,092,979	376,632,535	433,921,706	487,933,696

2020-2029 SPP Investment

Veg Management - Distribution

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Distribution		Distribution	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	44,787,337	42,697,152	374,752	366,701	358,650	350,599	342,548	334,497	326,446	318,395
SPP	0	0	0	0	0	0	0	0	0	0
Historical Base	0	0	43,768,626	45,297,836	46,868,322	48,481,323	50,138,114	51,840,008	53,588,361	55,384,564
Total SPP	44,787,337	42,697,152	44,143,379	45,664,537	47,226,972	48,831,922	50,480,662	52,174,506	53,914,807	55,702,959

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Veg Management - Distribution

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	1,478,830	3,279,855	3,187,929	3,096,003	3,004,078	2,912,152	2,820,226	2,728,300	2,636,374
Investment	1,499,298	1,867,457								
Depreciation	20,468	66,431	91,926	91,926	91,926	91,926	91,926	91,926	91,926	91,926
Accum Depr	20,468	86,900	178,826	270,752	362,677	454,603	546,529	638,455	730,381	822,307
End Bal	1,478,830	3,279,855	3,187,929	3,096,003	3,004,078	2,912,152	2,820,226	2,728,300	2,636,374	2,544,448
Avg Bal	739,415	2,379,342	3,233,892	3,141,966	3,050,041	2,958,115	2,866,189	2,774,263	2,682,337	2,590,411
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	56,787	182,733	248,363	241,303	234,243	227,183	220,123	213,063	206,003	198,944
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	8,258	26,572	36,116	35,089	34,063	33,036	32,010	30,983	29,956	28,930
Capital Rev Req	85,513	275,737	376,405	368,318	360,232	352,145	344,059	335,972	327,886	319,799
O&M	44,899,307	42,609,682								
Total System Rev Req	44,984,820	42,885,419	376,405	368,318	360,232	352,145	344,059	335,972	327,886	319,799
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	44,787,337	42,697,152	374,752	366,701	358,650	342,548	334,497	326,446	318,395

Calculation of Est. Rev Requirements 2020-2029 - Veg Management - Distribution - Historical Base

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	1,897,221						
Investment	0	0	1,923,480							
Depreciation	0	0	26,25							
Accum Depr	0	0	26,25							
End Bal	0	0	1,897,221							
Avg Bal	0	0	948,610							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	72,853							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	10,594							
Capital Rev Req	-	-	109,707							
O&M	0	0	43,851,911							
Total System Rev Req	-	-	43,961,618	45,497,570	47,074,981	48,695,094	50,359,190	52,068,589	53,824,651	55,628,774
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	0	0	43,768,626	45,297,836	46,868,322	48,481,323	50,138,114	51,840,008	53,588,361

Calculation of Est. Rev Requirements 2020-2029 SPP - Veg Management - Distribution

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	1,478,830	3,279,855	5,085,150						
Investment	1,499,298	1,867,457	1,923,480							
Depreciation	20,468	66,431	118,185							
Accum Depr	20,468	86,900	205,085							
End Bal	1,478,830	3,279,855	5,085,150							
Avg Bal	739,415	2,379,342	4,182,503							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	56,787	182,733	321,216							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	8,258	26,572	46,710							
Capital Rev Req	85,513	275,737	486,112							
O&M	44,899,307	42,609,682	43,851,911							
Total System Rev Req	44,984,820	42,885,419	44,338,023	45,865,889	47,435,213	49,047,239	50,703,249	52,404,562	54,152,537	55,948,573
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail	Distribution Rev Req	44,787,337	42,697,152	44,143,379	45,664,537	47,226,972	48,831,922	50,480,662	52,174,506	53,914,807

2020-2029 SPP Investment TOTAL DISTRIBUTION including VEGETATION MNGT

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Distribution		Distribution	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	60,021,159	77,489,292	37,323,629	36,406,703	35,489,776	34,572,850	33,655,923	32,738,997	31,822,070	30,905,144
SPP Incremental	0	6,217,558	30,448,293	59,878,939	96,896,067	140,637,746	189,351,908	235,638,605	276,195,954	313,997,159
Historical Base	0	0	57,065,286	78,114,114	99,409,442	120,226,249	140,565,810	160,429,439	179,818,489	198,734,353
Total SPP	60,021,159	83,706,850	124,837,209	174,399,755	231,795,285	295,436,845	363,573,641	428,807,040	487,836,513	543,636,655

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - TOTAL DISTRIBUTION including VEGETATION MNGT

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	133,403,308	312,378,558	301,909,187	291,439,817	280,970,446	270,501,076	260,031,705	249,562,335	239,092,965
Investment	135,626,868	186,433,495	0	0	0	0	0	0	0	0
Depreciation	2,223,560	7,458,245	10,469,370	10,469,370	10,469,370	10,469,370	10,469,370	10,469,370	10,469,370	10,469,370
Accum Depr	2,223,560	9,681,805	20,151,176	30,620,546	41,089,917	51,559,287	62,028,658	72,498,028	82,967,398	93,436,769
End Bal	133,403,308	312,378,558	301,909,187	291,439,817	280,970,446	270,501,076	260,031,705	249,562,335	239,092,965	228,623,594
Avg Bal	66,701,654	222,890,933	307,143,872	296,674,502	286,205,132	275,735,761	265,266,391	254,797,020	244,327,650	233,858,279
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	5,122,687	17,118,024	23,588,649	22,784,602	21,980,554	21,176,506	20,372,459	19,568,411	18,764,364	17,960,316
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	744,924	2,489,246	3,430,183	3,313,261	3,196,339	3,079,417	2,962,495	2,845,573	2,728,651	2,611,729
Capital Rev Req	8,091,171	27,065,515	37,488,203	36,567,233	35,646,263	34,725,294	33,804,324	32,883,355	31,962,385	31,041,416
O&M	52,194,643	50,765,455	0	0	0	0	0	0	0	0
Total System Rev Req	60,285,814	77,830,970	37,488,203	36,567,233	35,646,263	34,725,294	33,804,324	32,883,355	31,962,385	31,041,416
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	60,021,159	77,489,292	37,323,629	36,406,703	35,489,776	34,572,850	33,655,923	32,738,997	31,822,070	30,905,144

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION including VEGETATION MNGT

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	58,738,590	258,885,619						
Investment	0	60,000,000	206,318,000							
Depreciation	0	1,261,410	6,170,971							
Accum Depr	0	1,261,410	7,432,381							
End Bal	0	58,738,590	258,885,619							
Avg Bal	0	29,369,295	158,812,104							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	2,255,562	12,196,777							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	327,996	1,773,614							
Capital Rev Req	-	3,844,968	20,141,355							
O&M	0	2,400,005	10,441,196							
Total System Rev Req	-	6,244,973	30,582,551	60,142,966	97,323,316	141,257,868	190,186,828	236,677,619	277,413,800	315,381,684
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	6,217,558	30,448,293	59,878,939	96,896,067	140,637,746	189,351,908	235,638,605	276,195,954	313,997,159

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION including VEGETATION MNGT

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	154,165,665						
Investment	0	0	156,923,480							
Depreciation	0	0	2,757,815							
Accum Depr	0	0	2,757,815							
End Bal	0	0	154,165,665							
Avg Bal	0	0	77,082,833							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	0	0	5,498,924							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	860,861							
Capital Rev Req	-	-	9,538,637							
O&M	0	0	47,778,270							
Total System Rev Req	-	-	57,316,907	78,458,547	99,847,774	120,756,370	141,185,615	161,136,829	180,611,373	199,610,644
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	0	0	57,065,286	78,114,114	99,409,442	120,226,249	140,565,810	160,429,439	179,818,489	198,734,353

Calculation of Est. Rev Requirements 2020-2029 SPP - TOTAL DISTRIBUTION including VEGETATION MNGT

Distribution	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	133,403,308	371,117,148	714,960,471						
Investment	135,626,868	246,433,495	363,241,480							
Depreciation	2,223,560	8,719,655	19,398,157							
Accum Depr	2,223,560	10,943,215	30,341,372							
End Bal	133,403,308	371,117,148	714,960,471							
Avg Bal	66,701,654	252,260,228	543,038,809							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	5,122,687	19,373,586	41,284,343							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	744,924	2,817,242	6,064,657							
Capital Rev Req	8,091,171	30,910,483	67,168,195							
O&M	52,194,643	53,165,460	58,219,466							
Total System Rev Req	60,285,814	84,075,943	125,387,660							
Distribution Primary	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100	0.9956100
Retail Distribution Rev Req	60,021,159	83,706,850	124,837,209	174,399,755	231,795,285	295,436,845	363,573,641	428,807,040	487,836,513	543,636,655

2020-2029 SPP Investment

Structure Hardening			
Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	2,633,683	5,205,183	5,652,427	5,524,691	5,396,956	5,269,220	5,141,484	5,013,748	4,886,013	4,758,277
SPP	0	2,605,237	9,061,792	17,581,922	26,257,823	35,780,620	45,529,553	55,046,344	64,330,992	73,383,498
Historical Base	0	0	2,342,180	5,310,031	8,099,670	10,825,547	13,487,665	16,086,022	18,620,618	21,091,453
Total SPP	2,633,683	7,810,420	17,056,399	28,416,645	39,754,448	51,875,387	64,158,702	76,146,114	87,837,623	99,233,229

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Structure Hardening

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	35,101,522	69,049,363	66,980,975	64,912,587	62,844,199	60,775,811	58,707,423	56,639,035	54,570,647
Investment	35,619,488	35,500,000	0	0	0	0	0	0	0	0
Depreciation	517,966	1,552,160	2,068,388	2,068,388	2,068,388	2,068,388	2,068,388	2,068,388	2,068,388	2,068,388
Accum Depr	517,966	2,070,125	4,138,513	6,206,901	8,275,289	10,343,677	12,412,065	14,480,453	16,548,841	18,617,229
End Bal	35,101,522	69,049,363	66,980,975	64,912,587	62,844,199	60,775,811	58,707,423	56,639,035	54,570,647	52,502,259
Avg Bal	17,550,761	52,075,442	68,015,169	65,946,781	63,878,393	61,810,005	59,741,617	57,673,229	55,604,841	53,536,453
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,347,898	3,999,394	5,223,565	5,064,713	4,905,861	4,747,008	4,588,156	4,429,304	4,270,452	4,111,600
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	196,007	581,579	759,593	736,494	713,394	690,294	667,194	644,095	620,995	597,895
Capital Rev Req	2,061,871	6,133,132	8,051,546	7,869,594	7,687,642	7,505,690	7,323,738	7,141,787	6,959,835	6,777,883
O&M	1,689,654	1,281,342	0	0	0	0	0	0	0	0
Total System Rev Req	3,751,525	7,414,474	8,051,546	7,869,594	7,687,642	7,505,690	7,323,738	7,141,787	6,959,835	6,777,883
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	2,633,683	5,205,183	5,652,427	5,524,691	5,396,956	5,269,220	5,141,484	5,013,748	4,886,013

Calculation of Est. Rev Requirements 2020-2029 SPP - Structure Hardening - Incremental

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	39,418,334	133,598,100						
Investment	0	40,000,000	96,750,000							
Depreciation	0	581,666	2,570,235							
Accum Depr	0	581,666	3,151,900							
End Bal	0	39,418,334	133,598,100							
Avg Bal	0	19,709,167	86,508,217							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	1,513,664	6,643,831							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	220,112	966,124							
Capital Rev Req	-	2,315,442	10,180,190							
O&M	0	1,395,564	2,727,795							
Total System Rev Req	-	3,711,005	12,907,984	25,044,403	37,402,707	50,967,366	64,854,141	78,410,244	91,635,674	104,530,431
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	2,605,237	9,061,792	17,581,922	26,257,823	35,780,620	45,529,553	55,046,344	64,330,992

Calculation of Est. Rev Requirements 2020-2029 - Structure Hardening Historical Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	34,983,772						
Investment	0	0	35,500,000							
Depreciation	0	0	516,228							
Accum Depr	0	0	516,228							
End Bal	0	0	34,983,772							
Avg Bal	0	0	17,491,886							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	1,343,377							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	195,349							
Capital Rev Req	-	-	2,054,954							
O&M	0	0	1,281,342							
Total System Rev Req	-	-	3,336,296	7,563,824	11,537,498	15,420,349	19,212,377	22,913,581	26,523,963	30,043,522
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	2,342,180	5,310,031	8,099,670	10,825,547	13,487,665	16,086,022	18,620,618

Calculation of Est. Rev Requirements 2020-2029 SPP - Structure Hardening

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	35,101,522	108,467,697	235,562,846						
Investment	35,619,488	75,500,000	132,250,000							
Depreciation	517,966	2,133,825	5,154,851							
Accum Depr	517,966	2,651,791	7,806,642							
End Bal	35,101,522	108,467,697	235,562,846							
Avg Bal	17,550,761	71,784,610	172,015,272							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,347,898	5,513,058	13,210,773							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	196,007	801,691	1,921,067							
Capital Rev Req	2,061,871	8,448,574	20,286,690							
O&M	1,689,654	2,676,906	4,009,137							
Total System Rev Req	3,751,525	11,125,479	24,295,827	40,477,821	56,627,847	73,893,405	91,390,256	108,465,612	125,119,471	141,351,835
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	2,633,683	7,810,420	17,056,399	28,416,645	39,754,448	51,875,387	64,158,702	76,146,114	87,837,623

2020-2029 SPP Investment

Substation Flood Mitigation			
Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	0	0	0	0	0	0	0	0	0	0
SPP Incremental	0	0	0	142,754	425,923	704,414	978,228	1,247,364	1,511,823	1,771,604
Historical Base	0	0	0	0	0	0	0	0	0	0
Total SPP	0	0	0	142,754	425,923	704,414	978,228	1,247,364	1,511,823	1,771,604

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Substation Flood Mitigation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	-	-	-	-	-
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	0	0	0	0	0	0	0

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Flood Mitigation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	203,344	606,701	1,003,396	1,393,427	1,776,796	2,153,502	2,523,545
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	0	142,754	425,923	704,414	978,228	1,247,364	1,511,823

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Flood Mitigation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	-	-	-	-	-
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	0	142,754	425,923	704,414	978,228	1,247,364	1,511,823

2020-2029 SPP Investment

Loop Radially Fed Substation

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	0	0	0	0	0	0	0	0	0	0
SPP	0	0	0	0	0	382,859	1,142,614	1,890,441	2,626,340	3,350,310
Historically Base	0	0	0	0	0	0	0	0	0	0
Total SPP	0	0	0	0	0	382,859	1,142,614	1,890,441	2,626,340	3,350,310

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Deprecation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Loop Radially Fed Substation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	-	-	-	-	-
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	0	0	0	0	0	0	0

Calculation of Est. Rev Requirements 2020-2029 SPP - Loop Radially Fed Substation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	545,360	1,627,586	2,692,820	3,741,065	4,772,318
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	0	0	382,859	1,142,614	1,890,441	2,626,340	3,350,310

Calculation of Est. Rev Requirements 2020-2029 SPP - Loop Radially Fed Substation

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	0	0	0	0	0	0	0
Investment	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Accum Depr	0	0	0	0	0	0	0	0	0	0
End Bal	0	0	0	0	0	0	0	0	0	0
Avg Bal	0	0	0	0	0	0	0	0	0	0
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	-	-	-	-	-	-	-	-
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	-	-	-	-	-	-	-	-
Capital Rev Req	-	-	-	-	-	-	-	-	-	-
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	-	-	-	-	-	545,360	1,627,586	2,692,820	3,741,065	4,772,318
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	0	0	382,859	1,142,614	1,890,441	2,626,340	3,350,310

2020-2029 SPP Investment

Substation Hardening

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	186,003	573,547	769,007	756,843	744,679	732,515	720,351	708,186	696,022	683,858
SPP Incremental	0	0	74,342	296,208	663,284	1,191,839	1,804,924	2,408,166	3,001,564	3,585,119
Historical Base	0	0	204,439	610,134	1,009,459	1,402,414	1,789,001	2,169,218	2,543,066	2,910,544
Total SPP	186,003	573,547	1,047,788	1,663,185	2,417,422	3,326,768	4,314,275	5,285,570	6,240,652	7,179,522

Assumptions used in 10 Year Rev Requirement Estimates

WACC 7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)

Depreciation Weighted Average of Total 10-year SPP Investment by FERC asset class by Program

Property Tax 1.1168% : 2020 Tax Rate for DEF provided by FP&A

Retail Juris. Sep Factors The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)

In-Service Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)

Rates Impacts 2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP -Substation Hardening

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	4,957,082	10,311,679	10,114,708	9,917,737	9,720,766	9,523,795	9,326,824	9,129,853	8,932,882
Investment	5,004,000	5,500,000	0	0	0	0	0	0	0	0
Depreciation	46,918	145,403	196,971	196,971	196,971	196,971	196,971	196,971	196,971	196,971
Accum Depr	46,918	192,321	389,292	586,263	783,234	980,205	1,177,176	1,374,147	1,571,118	1,768,089
End Bal	4,957,082	10,311,679	10,114,708	9,917,737	9,720,766	9,523,795	9,326,824	9,129,853	8,932,882	8,735,911
Avg Bal	2,478,541	7,634,381	10,213,194	10,016,223	9,819,252	9,622,281	9,425,310	9,228,339	9,031,368	8,834,397
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	190,352	586,320	784,373	769,246	754,119	738,991	723,864	708,736	693,609	678,482
Property Tax	27,680	85,261	114,061	111,861	109,661	107,462	105,262	103,062	100,862	98,663
Property Tax	27,680	85,261	114,061	111,861	109,661	107,462	105,262	103,062	100,862	98,663
Capital Rev Req	264,950	816,984	1,095,405	1,078,078	1,060,751	1,043,424	1,026,097	1,008,770	991,442	974,115
O&M	0	0	0	0	0	0	0	0	0	0
Total System Rev Req	264,950	816,984	1,095,405	1,078,078	1,060,751	1,043,424	1,026,097	1,008,770	991,442	974,115
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	186,003	573,547	769,007	756,843	744,679	732,515	720,351	708,186	696,022	683,858

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Hardening - SPP Incremental

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	1,981,248						
Investment	0	0	2,000,000							
Depreciation	0	0	18,752							
Accum Depr	0	0	18,752							
End Bal	0	0	1,981,248							
Avg Bal	0	0	990,624							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	76,080							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	11,063							
Capital Rev Req	-	-	105,895							
O&M	0	0	0							
Total System Rev Req	-	-	105,895							
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	0	74,342	296,208	663,284	1,191,839	1,804,924	2,408,166	3,001,564	3,585,119

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Hardening - Historical Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	5,448,432						
Investment	0	0	5,500,000							
Depreciation	0	0	51,568							
Accum Depr	0	0	51,568							
End Bal	0	0	5,448,432							
Avg Bal	0	0	2,724,216							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	209,220							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	30,424							
Capital Rev Req	-	-	291,212							
O&M	0	0	0							
Total System Rev Req	-	-	291,212	869,099	1,437,914	1,997,656	2,548,325	3,089,922	3,622,446	4,145,897
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	0	204,439	610,134	1,009,459	1,402,414	1,789,001	2,169,218	2,543,066	2,910,544

Calculation of Est. Rev Requirements 2020-2029 SPP - Substation Hardening

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	4,957,082	10,311,679	17,544,388						
Investment	5,004,000	5,500,000	7,500,000							
Depreciation	46,918	145,403	267,291							
Accum Depr	46,918	192,321	459,612							
End Bal	4,957,082	10,311,679	17,544,388							
Avg Bal	2,478,541	7,634,381	13,928,034							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	190,352	586,320	1,069,673							
Property Tax	27,680	85,261	155,548							
Property Tax	27,680	85,261	155,548							
Capital Rev Req	264,950	816,984	1,492,512							
O&M	0	0	0							
Total System Rev Req	264,950	816,984	1,492,512	2,369,109	3,443,474	4,738,783	6,145,429	7,528,980	8,889,438	10,226,802
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	186,003	573,547	1,047,788	1,663,185	2,417,422	3,326,768	4,314,275	5,285,570	6,240,652	7,179,522

2020-2029 SPP Investment TOTAL TRANSMISSION PROGRAMS without Veg Mgt

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Rev Requirement										
SHP/GIP	2,819,686	5,778,731	6,421,434	6,281,534	6,141,635	6,001,735	5,861,835	5,721,935	5,582,035	5,442,135
SPP Incremental	0	2,605,237	9,136,134	18,020,884	27,347,030	38,059,732	49,455,319	60,592,314	71,470,719	82,090,532
Historically Base	0	0	2,546,620	5,920,165	9,109,128	12,227,962	15,276,665	18,255,239	21,163,683	24,001,998
Total SPP	2,819,686	8,383,968	18,104,188	30,222,584	42,597,792	56,289,428	70,593,819	84,569,489	98,216,437	111,534,665

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Total Transmission Programs without Veg Mgt

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	40,058,605	79,361,042	77,095,683	74,830,324	72,564,965	70,299,606	68,034,248	65,768,889	63,503,530
Investment	40,623,488	41,000,000	0	0	0	0	0	0	0	0
Depreciation	564,883	1,697,563	2,265,359	2,265,359	2,265,359	2,265,359	2,265,359	2,265,359	2,265,359	2,265,359
Accum Depr	564,883	2,262,446	4,527,805	6,793,164	9,058,523	11,323,882	13,589,240	15,854,599	18,119,958	20,385,317
End Bal	40,058,605	79,361,042	77,095,683	74,830,324	72,564,965	70,299,606	68,034,248	65,768,889	63,503,530	61,238,171
Avg Bal	20,029,302	59,709,823	78,228,363	75,963,004	73,697,645	71,432,286	69,166,927	66,901,568	64,636,209	62,370,850
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,538,250	4,585,714	6,007,938	5,833,959	5,659,979	5,486,000	5,312,020	5,138,040	4,964,061	4,790,081
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	223,687	666,839	873,654	848,355	823,055	797,756	772,456	747,157	721,857	696,558
Capital Rev Req	2,326,821	6,950,116	9,146,951	8,947,672	8,748,393	8,549,114	8,349,835	8,150,556	7,951,277	7,751,998
O&M	1,689,654	1,281,342	0	0	0	0	0	0	0	0
Total System Rev Req	4,016,475	8,231,458	9,146,951	8,947,672	8,748,393	8,549,114	8,349,835	8,150,556	7,951,277	7,751,998
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	2,819,686	5,778,731	6,421,434	6,281,534	6,141,635	6,001,735	5,861,835	5,721,935	5,582,035	5,442,135

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs without Veg Mgt - SPP Incremental

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	39,418,334	135,579,348						
Investment	0	40,000,000	98,750,000							
Depreciation	0	581,666	2,588,987							
Accum Depr	0	581,666	3,170,652							
End Bal	0	39,418,334	135,579,348							
Avg Bal	0	19,709,167	87,498,841							
WACC	7.68%	7.68%	7.68%							
Return	-	1,513,664	6,719,917							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	220,112	977,187							
Capital Rev Req	-	2,315,442	10,286,085							
O&M	0	1,395,564	2,727,795							
Total System Rev Req	0	3,711,005	13,013,880	25,669,679	38,954,218	54,213,825	70,446,161	86,310,150	101,805,790	116,933,083
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	2,605,237	9,136,134	18,020,884	27,347,030	38,059,732	49,455,319	60,592,314	71,470,719	82,090,532

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs without Veg Mgt - Historical Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	40,432,204						
Investment	0	0	41,000,000							
Depreciation	0	0	567,796							
Accum Depr	0	0	567,796							
End Bal	0	0	40,432,204							
Avg Bal	0	0	20,216,102							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	1,552,597							
Property Tax	1.12%	1.12%	1.12%							
Property Tax	-	-	225,773							
Capital Rev Req	-	-	2,346,166							
O&M	0	0	1,281,342							
Total System Rev Req	-	-	3,627,508	8,432,923	12,975,412	17,418,005	21,760,702	26,003,503	30,146,409	34,189,419
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	0	0	2,546,620	5,920,165	9,109,128	12,227,962	15,276,665	18,255,239	21,163,683	24,001,998

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs without Veg Mgt

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	40,058,605	118,779,376	253,107,235						
Investment	40,623,488	81,000,000	139,750,000							
Depreciation	564,883	2,279,228	5,422,142							
Accum Depr	564,883	2,844,112	8,266,253							
End Bal	40,058,605	118,779,376	253,107,235							
Avg Bal	20,029,302	79,418,991	185,943,306							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,538,250	6,099,378	14,280,446							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	223,687	886,951	2,076,615							
Capital Rev Req	2,326,821	9,265,558	21,779,203							
O&M	1,689,654	2,676,906	4,009,137							
Total System Rev Req	4,016,475	11,942,464	25,788,339	43,050,274	60,678,023	80,180,944	100,556,698	120,464,209	139,903,476	158,874,500
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail Transmission Rev Req	2,819,686	8,383,968	18,104,188	30,222,584	42,597,792	56,289,428	70,593,819	84,569,489	98,216,437	111,534,665

2020-2029 SPP Investment

Vegetation Management -Transmission

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	5,819,543	6,443,372	988,043	972,450	956,857	941,263	925,670	910,077	894,484	878,890
SPP Incremental	0	0	0	0	0	0	0	0	0	0
Historically Base	0	0	6,361,558	7,321,677	8,293,223	9,276,481	10,271,743	11,279,310	12,299,490	13,332,597
Total SPP	5,819,543	6,443,372	7,349,601	8,294,127	9,250,079	10,217,744	11,197,413	12,189,387	13,193,973	14,211,487

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECRC Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - Vegetation Management -Transmission

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	4,427,171	13,255,019	13,002,522	12,750,025	12,497,528	12,245,031	11,992,534	11,740,037	11,487,540
Investment	4,469,073	8,995,999	0	0	0	0	0	0	0	0
Depreciation	41,902	168,151	252,497	252,497	252,497	252,497	252,497	252,497	252,497	252,497
Accum Depr	41,902	210,053	462,550	715,047	967,544	1,220,041	1,472,538	1,725,035	1,977,532	2,230,029
End Bal	4,427,171	13,255,019	13,002,522	12,750,025	12,497,528	12,245,031	11,992,534	11,740,037	11,487,540	11,235,043
Avg Bal	2,213,585	8,841,095	13,128,771	12,876,274	12,623,777	12,371,280	12,118,783	11,866,286	11,613,789	11,361,292
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	170,003	678,996	1,008,290	988,898	969,506	950,114	930,723	911,331	891,939	872,547
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	24,721	98,737	146,622	143,802	140,982	138,162	135,343	132,523	129,703	126,883
Capital Rev Req	236,627	945,884	1,407,409	1,385,197	1,362,985	1,340,774	1,318,562	1,296,350	1,274,139	1,251,927
O&M	8,052,967	8,232,316	0	0	0	0	0	0	0	0
Total System Rev Req	8,289,594	9,178,200	1,407,409	1,385,197	1,362,985	1,340,774	1,318,562	1,296,350	1,274,139	1,251,927
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	5,819,543	6,443,372	988,043	972,450	956,857	941,263	925,670	910,077	894,484

Calculation of Est. Rev Requirements 2020-2029 SPP - Vegetation Management -Transmission - Historically Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	10,758,429						
Investment	0	0	10,860,255							
Depreciation	0	0	101,826							
Accum Depr	0	0	101,826							
End Bal	0	0	10,758,429							
Avg Bal	0	0	5,379,215							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	413,124							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	60,075							
Capital Rev Req	-	-	575,025							
O&M	0	0	8,486,636							
Total System Rev Req	-	-	9,061,661	10,429,294	11,813,203	13,213,795	14,631,487	16,066,707	17,519,892	18,991,492
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	6,361,558	7,321,677	8,293,223	9,276,481	10,271,743	11,279,310	12,299,490

Calculation of Est. Rev Requirements 2020-2029 SPP - Vegetation Management -Transmission

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	4,427,171	13,255,019	23,760,952						
Investment	4,469,073	8,995,999	10,860,255							
Depreciation	41,902	168,151	354,323							
Accum Depr	41,902	210,053	564,375							
End Bal	4,427,171	13,255,019	23,760,952							
Avg Bal	2,213,585	8,841,095	18,507,986							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	170,003	678,996	1,421,413							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	24,721	98,737	206,697							
Capital Rev Req	236,627	945,884	1,982,433							
O&M	8,052,967	8,232,316	8,486,636							
Total System Rev Req	8,289,594	9,178,200	10,469,069	11,814,491	13,176,188	14,554,569	15,950,049	17,363,057	18,794,031	20,243,419
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	5,819,543	6,443,372	7,349,601	8,294,127	9,250,079	10,217,744	11,197,413	12,189,387	13,193,973

2020-2029 SPP Investment TOTAL TRANSMISSION including Veg Mgt

Capital Investment	10-yr Plan	O&M Spend	10-yr Plan
Transmission		Transmission	

Rev Requirement	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SHP/GIP	8,639,229	12,222,102	7,409,478	7,253,984	7,098,491	6,942,998	6,787,505	6,632,012	6,476,519	6,321,025
SPP	0	2,605,237	9,136,134	18,020,884	27,347,030	38,059,732	49,455,319	60,592,314	71,470,719	82,090,532
Historically Base	0	0	8,908,177	13,241,842	17,402,351	21,504,442	25,548,408	29,534,550	33,463,173	37,334,594
Total SPP	8,639,229	14,827,340	25,453,788	38,516,711	51,847,872	66,507,172	81,791,232	96,758,876	111,410,411	125,746,152

Assumptions used in 10 Year Rev Requirement Estimates

WACC	7.68% - 2020 ECCR Projected WACC (updated with FL State Tax change)
Depreciation	Weighted Average of Total 10-year SPP Investment by FERC asset class by Program
Property Tax	1.1168% : 2020 Tax Rate for DEF provided by FP&A
Retail Juris. Sep Factors	The demand related retail jurisdictional separation factors were taken from 2017 RRSSA Exhibit 1, held flat for 2020-2029 (Distribution Primary or Transmission)
In-Service	Assumes Assets Placed In-Service as Spend Occurs (no engineering lead time assumed)
Rates Impacts	2020 ECRC Projected Sales 6P & 7P, used for 2021 & 2022 Estimates as well

Calculation of Est. Rev Requirements 2020-2029 SHP/GIP - TOTAL Transmission Programs with Veg Mgt

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	44,485,776	92,616,061	90,098,206	87,580,350	85,062,494	82,544,638	80,026,782	77,508,926	74,991,070
Investment	45,092,561	49,995,999	0	0	0	0	0	0	0	0
Depreciation	606,785	1,865,713	2,517,856	2,517,856	2,517,856	2,517,856	2,517,856	2,517,856	2,517,856	2,517,856
Accum Depr	606,785	2,472,499	4,990,354	7,508,210	10,026,066	12,543,922	15,061,778	17,579,634	20,097,490	22,615,346
End Bal	44,485,776	92,616,061	90,098,206	87,580,350	85,062,494	82,544,638	80,026,782	77,508,926	74,991,070	72,473,214
Avg Bal	22,242,888	68,550,919	91,357,134	88,839,278	86,321,422	83,803,566	81,285,710	78,767,854	76,249,998	73,732,142
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	1,708,254	5,264,711	7,016,228	6,822,857	6,629,485	6,436,114	6,242,743	6,049,371	5,856,000	5,662,629
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	248,409	765,577	1,020,276	992,157	964,038	935,918	907,799	879,679	851,560	823,441
Capital Rev Req	2,563,448	7,896,000	10,554,360	10,332,869	10,111,379	9,889,888	9,668,397	9,446,906	9,225,416	9,003,925
O&M	9,742,621	9,513,658	0	0	0	0	0	0	0	0
Total System Rev Req	12,306,069	17,409,658	10,554,360	10,332,869	10,111,379	9,889,888	9,668,397	9,446,906	9,225,416	9,003,925
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	8,639,229	12,222,102	7,409,478	7,253,984	7,098,491	6,942,998	6,787,505	6,632,012	6,476,519

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs with Veg Mgt - SPP Incremental

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	39,418,334	135,579,348						
Investment	0	40,000,000	98,750,000							
Depreciation	0	581,666	2,588,987							
Accum Depr	0	581,666	3,170,652							
End Bal	0	39,418,334	135,579,348							
Avg Bal	0	19,709,167	87,498,841							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	1,513,664	6,719,911							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	220,112	977,187							
Capital Rev Req	-	2,315,442	10,286,085							
O&M	0	1,395,564	2,727,795							
Total System Rev Req	-	3,711,005	13,013,880	25,669,679	38,954,218	54,213,825	70,446,161	86,310,150	101,805,790	116,933,083
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	2,605,237	9,136,134	18,020,884	27,347,030	38,059,732	49,455,319	60,592,314	71,470,719

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs with Veg Mgt - Historically Base

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	0	0	51,190,633						
Investment	0	0	51,860,255							
Depreciation	0	0	669,622							
Accum Depr	0	0	669,622							
End Bal	0	0	51,190,633							
Avg Bal	0	0	25,595,317							
WACC	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
Return	-	-	1,965,720							
Property Tax	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%	1.12%
Property Tax	-	-	285,848							
Capital Rev Req	-	-	2,921,191							
O&M	0	0	9,767,978							
Total System Rev Req	-	-	12,689,169	18,862,216	24,788,614	30,631,800	36,392,189	42,070,210	47,666,301	53,180,910
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	0	0	8,908,177	13,241,842	17,402,351	21,504,442	25,548,408	29,534,550	33,463,173

Calculation of Est. Rev Requirements 2020-2029 SPP - Transmission Programs with Veg Mgt - TOTAL

Transmission	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Beg Bal	0	44,485,776	132,034,396	276,868,186						
Investment	45,092,561	89,995,999	150,610,255							
Depreciation	606,785	2,447,379	5,776,465							
Accum Depr	606,785	3,054,164	8,830,629							
End Bal	44,485,776	132,034,396	276,868,186							
Avg Bal	22,242,888	88,260,086	204,451,291							
WACC	7.68%	7.68%	7.68%							
Return	1,708,254	6,778,375	15,701,856							
Property Tax	1.12%	1.12%	1.12%							
Property Tax	248,409	985,689	2,283,312							
Capital Rev Req	2,563,448	10,211,442	23,761,636							
O&M	9,742,621	10,909,222	12,495,773							
Total System Rev Req	12,306,069	21,120,664	36,257,409							
Transmission	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300	0.7020300
Retail	Transmission Rev Req	8,639,229	14,827,340	25,453,788	38,516,711	51,847,872	66,507,172	81,791,232	96,758,876	111,410,411

DUKE ENERGY FLORIDA, LLC
 Storm Protection Plan
 Calculation of the Energy & Demand Allocation % by Rate Class
 January 2021 - December 2021

Rate Class	(1) Average 12CP Load Factor at Meter (%)	(2) Sales at Meter (mWh)	(3) Avg 12 CP at Meter (MW) (2)/(8760hrs*(1))	(4) NCP Class Max Load Factor	(5) Delivery Efficiency Factor	(6) Sales at Source (Generation) (mWh) (2)/(5)	(7) Avg 12 CP at Source (MW) (3)/(5)	7(a) Sales at Source (Distrib Svc Only) (mWh)	(8) Class Max MW at Source Level (Distrib Svc) (7a)/(8760hrs/(4))	(9) mWh Sales at Source Energy Allocator (%)	(10) 12CP Demand Transmission Allocator (%)	(11) NCP Distribution Allocator (%)	(12) 12CP & 1/13 AD Demand Allocator (%)
Residential													
RS-1, RST-1, RSL-1, RSL-2, RSS-1													
Secondary	0.548	20,570,483	4,286.75	0.370	0.9356728	21,984,697	4,581.46	21,984,697	6,782.5	52.312%	60.038%	64.750%	59.444%
General Service Non-Demand													
GS-1, GST-1													
Secondary	0.576	2,111,508	418.71	0.451	0.9356728	2,256,673	447.50	2,256,673	571.0	5.370%	5.864%	5.451%	5.826%
Primary	0.576	20,599	4.08	0.451	0.9735768	21,158	4.20	21,158	5.4	0.050%	0.055%	0.051%	0.055%
Transmission	0.576	2,540	0.50	0.451	0.9835768	2,582	0.51	0	0.0	0.006%	0.007%	0.000%	0.007%
										5.426%	5.926%	5.502%	5.887%
General Service													
GS-2 Secondary	1.000	203,276	23.21	1.000	0.9356728	217,251	24.80	217,251	24.8	0.517%	0.325%	0.237%	0.340%
General Service Demand													
GSD-1, GSDT-1													
Secondary	0.742	11,560,312	1,777.61	0.626	0.9356728	12,355,079	1,899.82	12,355,079	2,253.1	29.399%	24.896%	21.510%	25.243%
Primary	0.742	2,210,723	339.94	0.626	0.9735768	2,270,723	349.17	2,270,723	414.1	5.403%	4.576%	3.953%	4.639%
Secondary Del/ Primary Mtr	0.742	27,874	4.29	0.626	0.9735768	28,631	4.40	28,631	5.2	0.068%	0.058%	0.050%	0.058%
Transm Del/ Primary Mtr	0.742	0	0.00	0.626	0.9735768	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Transmission	0.742	0	0.00	0.626	0.9835768	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
SS-1 Primary	0.796	32,819	4.71	0.324	0.9735768	33,710	4.84	33,710	11.9	0.080%	0.063%	0.113%	0.065%
Transm Del/ Transm Mtr	0.796	6,147	0.88	0.324	0.9835768	6,250	0.90	0	0.0	0.015%	0.012%	0.000%	0.012%
Transm Del/ Primary Mtr	0.796	1,889	0.27	0.324	0.9735768	1,940	0.28	0	0.0	0.005%	0.004%	0.000%	0.004%
										34.970%	29.608%	25.626%	30.021%
Curtable													
CS-1, CST-1, CS-2, CST-2, SS-3													
Secondary	1.082	(0)	(0.00)	0.334	0.9356728	(0)	(0.00)	(0)	(0.0)	0.000%	0.000%	0.000%	0.000%
Primary	1.082	70,228	7.41	0.334	0.9735768	72,134	7.61	72,134	24.6	0.172%	0.100%	0.235%	0.105%
SS-3 Primary	1.248	52,769	4.83	0.380	0.9735768	54,201	4.96	54,201	16.3	0.129%	0.065%	0.155%	0.070%
										0.301%	0.165%	0.391%	0.175%
Interruptible													
IS-1, IST-1, IS-2, IST-2													
Secondary	0.911	311,838	39.06	0.707	0.9356728	333,277	41.75	333,277	53.8	0.793%	0.547%	0.514%	0.566%
Sec Del/Primary Mtr	0.911	5,039	0.63	0.707	0.9735768	5,176	0.65	5,176	0.8	0.012%	0.008%	0.008%	0.009%
Primary Del / Primary Mtr	0.911	1,146,956	143.68	0.707	0.9735768	1,178,085	147.58	1,178,085	190.2	2.803%	1.934%	1.816%	2.001%
Primary Del / Transm Mtr	0.911	214	0.03	0.707	0.9835768	218	0.03	218	0.0	0.001%	0.000%	0.000%	0.000%
Transm Del/ Transm Mtr	0.911	374,835	46.96	0.707	0.9835768	381,094	47.74	0	0.0	0.907%	0.626%	0.000%	0.647%
Transm Del/ Primary Mtr	0.911	305,362	38.25	0.707	0.9735768	313,650	39.29	0	0.0	0.746%	0.515%	0.000%	0.533%
SS-2 Primary	0.686	62,736	10.44	0.272	0.9735768	64,439	10.73	64,439	27.0	0.153%	0.141%	0.258%	0.142%
Transm Del/ Transm Mtr	0.686	38,936	6.48	0.272	0.9835768	39,586	6.59	0	0.0	0.094%	0.086%	0.000%	0.087%
Transm Del/ Primary Mtr	0.686	10,244	1.71	0.272	0.9735768	10,522	1.75	0	0.0	0.025%	0.023%	0.000%	0.023%
										5.535%	3.880%	2.596%	4.008%
Lighting													
LS-1 (Secondary)	10.191	369,250	4.14	0.479	0.9356728	394,635	4.42	394,635	94.0	0.939%	0.058%	0.898%	0.126%
		39,496,576	7,164.57			42,025,709	7,630.97	41,270,085	10,474.9	100.000%	100.000%	100.000%	100.000%

Notes:

(1)	Average 12CP load factor based on load research study filed July 31, 2018	(7)	Column 3 / Column 5
(2)	Projected kWh sales for the period January 2020 to December 2020	(7a)	Column 6 excluding transmission service
(3)	Calculated: Column 2 / (8,760 hours x Column 1)	(8)	Calculated: Column 7a / (8,760 hours/ Column 4)
(4)	NCP load factor based on load research study filed July 31, 2018	(9)	Column 6/ Total Column 6
(5)	Based on system average line loss analysis for 2018	(10)	Column 7/ Total Column 7
(6)	Column 2 / Column 5	(11)	Column 8/ Total Column 8
		(12)	Column 9 x 1/13 + Column 10 x 12/13

Programs	Sub-Programs	2020		2021						2022						2023				
		On-Going	On-Going	On-Going	Incremental	Total	On-Going	Incremental	Total	On-Going	Incremental	Total	On-Going	Incremental	Total	On-Going	Incremental	Total	On-Going	Incremental
		Capital \$'s	O&M \$'s	Capital \$'s	Capital \$'s	Capital \$'s	O&M \$'s	O&M \$'s	O&M \$'s	Capital \$'s	Capital \$'s	Capital \$'s	O&M \$'s	O&M \$'s	O&M \$'s	Capital \$'s	Capital \$'s	Capital \$'s	O&M \$'s	O&M \$'s
DISTRIBUTION																				
Feeder Hardening	Feeder Hardening	\$0	\$0	\$0	\$60,000,000	\$60,000,000	\$0	\$2,400,005	\$2,400,005	\$0	\$90,000,000	\$90,000,000	\$0	\$3,600,008	\$3,600,000					
	Pole Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,200,000	\$4,429,040	\$15,629,040	\$728,367	\$288,033	\$1,016,400					
	Inspection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,120,000	\$1,120,000					
		0	0	0	60,000,000	60,000,000	0	2,400,005	2,400,005	11,200,000	94,429,040	105,629,040	728,367	5,008,040	5,736,400					
Lateral Hardening	UG	\$41,934,480	\$524,198	\$64,398,532	\$0	\$64,398,532	\$784,000	\$0	\$784,000	\$70,000,000	\$25,000,000	\$95,000,000	\$875,000	\$312,500	\$1,187,500					
	OH	\$14,453,207	\$144,532	\$19,427,994	\$0	\$19,427,994	\$233,136	\$0	\$233,136	\$45,000,000	\$0	\$45,000,000	\$450,047	\$0	\$450,047					
	Pole Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,800,000	\$11,388,960	\$40,188,960	\$1,872,944	\$740,656	\$2,613,600					
	Inspection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,880,000	\$2,880,000				
		56,387,687	668,730	83,826,526	0	83,826,526	1,017,136	0	1,017,136	143,800,000	36,388,960	180,188,960	3,197,991	3,933,156	7,131,140					
Self Optimizing Grid	Automation	\$34,860,275	\$750,863	\$55,795,446	\$0	\$55,795,446	\$1,115,909	\$0	\$1,115,909	\$45,000,000	\$0	\$45,000,000	\$900,000	\$0	\$900,000					
	C&C	\$20,541,619	\$330,634	\$23,880,906	\$0	\$23,880,906	\$477,618	\$0	\$477,618	\$30,000,000	\$0	\$30,000,000	\$600,000	\$0	\$600,000					
		\$55,401,894	\$1,081,497	\$79,676,352	\$0	\$79,676,352	\$1,593,527	\$0	\$1,593,527	\$75,000,000	\$0	\$75,000,000	\$1,500,000	\$0	\$1,500,000					
UG Flood Mitigation		\$265,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$500,000	\$0	\$0	\$0					
Wood Pole Inspection (O&M) / Replacement	Pole Replacement	\$22,072,989	\$1,545,109	\$21,063,160	\$0	\$21,063,160	\$1,545,110	\$0	\$1,545,110	\$0	\$0	\$0	\$0	\$0	\$0					
	Inspection	\$0	\$4,000,000	\$0	\$0	\$0	\$4,000,000	\$0	\$4,000,000	\$0	\$0	\$0	\$0	\$0	\$0					
		22,072,989	5,545,109	21,063,160	0	21,063,160	5,545,110	0	5,545,110	0	0	0	0	0	0					
	Distribution - SUB TOTAL	134,127,570	7,295,336	184,566,038	60,000,000	244,566,038	8,155,773	2,400,005	10,555,778	230,000,000	131,318,000	361,318,000	5,426,359	8,941,196	14,367,550					
TRANSMISSION																				
Structure Hardening	Wood Pole Program	\$33,000,000	\$1,285,154	\$33,000,000	\$38,000,000	\$71,000,000	\$838,208	\$965,209	\$1,803,417	\$33,000,000	\$86,750,000	\$119,750,000	\$838,208	\$2,203,471	\$3,041,679					
	Structure Inspections (O&M)	\$0	\$400,000	\$0	\$0	\$0	\$400,000	\$0	\$400,000	\$0	\$0	\$0	\$400,000	\$0	\$400,000					
	GOAB Automation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500,000	\$2,500,000	\$0	\$12,891	\$12,891					
	Tower Replacements	\$802,221	\$4,500	\$1,000,000	\$1,000,000	\$2,000,000	\$8,250	\$8,250	\$16,500	\$1,000,000	\$3,000,000	\$4,000,000	\$8,250	\$24,750	\$33,000					
	Tower Drone Inspections (O&M)	\$0	\$0	\$0	\$0	\$0	\$0	\$105,000	\$105,000	\$0	\$0	\$0	\$0	\$105,000	\$105,000					
	Tower Cathodic Protection	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0	\$317,104	\$317,104	\$0	\$1,500,000	\$1,500,000	\$0	\$311,915	\$311,915					
	OH Ground Wires	\$1,817,267	\$0	\$1,500,000	\$0	\$1,500,000	\$34,884	\$0	\$34,884	\$1,500,000	\$3,000,000	\$4,500,000	\$34,884	\$69,767	\$104,651					
		35,619,488	1,689,654	35,500,000	40,000,000	75,500,000	1,281,342	1,395,564	2,676,906	35,500,000	96,750,000	132,250,000	1,281,342	2,727,795	4,009,137					
Substation Flood Mitigation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
Loop Radially Fed Substations		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
Substation Hardening	Breaker Replacements & Electromechanical Relays	\$5,004,000	\$0	\$5,500,000	\$0	\$5,500,000	\$0	\$0	\$0	\$5,500,000	\$2,000,000	\$7,500,000	\$0	\$0	\$0					
	Transmission - SUB TOTAL	40,623,488	1,689,654	41,000,000	40,000,000	81,000,000	1,281,342	1,395,564	2,676,906	41,000,000	98,750,000	139,750,000	1,281,342	2,727,795	4,009,137					
VEG MGMT																				
VM - Distribution		\$1,499,298	\$44,899,307	\$1,867,457	\$0	\$1,867,457	\$42,609,682	\$0	\$42,609,682	\$1,923,480	\$0	\$1,923,480	\$43,851,911	\$0	\$43,851,911					
VM - Transmission		\$4,469,073	\$8,052,967	\$8,995,999	\$0	\$8,995,999	\$8,232,316	\$0	\$8,232,316	\$10,860,255	\$0	\$10,860,255	\$8,486,636	\$0	\$8,486,636					
	Vegetation Management - SUB TOTAL	\$5,968,371	\$52,952,274	\$10,863,456	\$0	\$10,863,456	\$50,841,998	\$0	\$50,841,998	\$12,783,735	\$0	\$12,783,735	\$52,338,547	\$0	\$52,338,547					
	TOTAL	\$180,719,429	\$61,937,264	\$236,429,494	\$100,000,000	\$336,429,494	\$60,279,113	\$3,795,569	\$64,074,682	\$283,783,735	\$230,068,000	\$513,851,735	\$59,046,247	\$11,668,991	\$70,715,238					

Programs	Sub-Programs	2024			2025			2026										
		Total O&M \$'s	On-Going Capital \$'s	Incremental Capital \$'s	Total Capital \$'s	On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s	On-Going Capital \$'s	Incremental Capital \$'s	Total Capital \$'s	On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s				
DISTRIBUTION																		
Feeder Hardening	Feeder Hardening																	
	Pole Replacement																	
	Inspection																	
Lateral Hardening	UG																	
	OH																	
	Pole Replacement																	
	Inspection																	
Self Optimizing Grid	Automation																	
	C&C																	
UG Flood Mitigation																		
Wood Pole Inspection (O&M) / Replacement	Pole Replacement																	
	Inspection																	
Distribution - SUB TOTAL																		
TRANSMISSION																		
Structure Hardening	Wood Pole Program																	
	Structure Inspections (O&M)																	
	GOAB Automation																	
	Tower Replacements																	
	Tower Drone Inspections (O&M)																	
	Tower Cathodic Protection																	
	OH Ground Wires																	
Substation Flood Mitigation																		
Loop Radially Fed Substations																		
Substation Hardening	Breaker Replacements & Electromechanical Relays																	
Transmission - SUB TOTAL																		
VEG MGMT																		
VM - Distribution																		
VM - Transmission																		
Vegetation Management - SUB TOTAL																		
TOTAL																		

Programs	Sub-Programs	2027			2028			2029			On-Going Capital \$'s										
		On-Going Capital \$'s	Incremental Capital \$'s	Total Capital \$'s	On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s	On-Going Capital \$'s	Incremental Capital \$'s	Total Capital \$'s		On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s							
DISTRIBUTION																					
Feeder Hardening	Feeder Hardening																				
	Pole Replacement																				
	Inspection																				
Lateral Hardening	UG																				
	OH																				
	Pole Replacement																				
	Inspection																				
Self Optimizing Grid	Automation																				
	C&C																				
UG Flood Mitigation																					
Wood Pole Inspection (O&M) / Replacement	Pole Replacement																				
	Inspection																				
Distribution - SUB TOTAL																					
TRANSMISSION																					
Structure Hardening	Wood Pole Program																				
	Structure Inspections (O&M)																				
	GOAB Automation																				
	Tower Replacements																				
	Tower Drone Inspections (O&M)																				
	Tower Cathodic Protection																				
	OH Ground Wires																				
Substation Flood Mitigation																					
Loop Radially Fed Substations																					
Substation Hardening	Breaker Replacements & Electromechanical Relays																				
Transmission - SUB TOTAL																					
VEG MGMT																					
VM - Distribution																					
VM - Transmission																					
Vegetation Management - SUB TOTAL																					
TOTAL																					

		Total 2020 - 2029									
Programs	Sub-Programs	Incremental Capital \$'s	Total Capital \$'s	On-Going O&M \$'s	Incremental O&M \$'s	Total O&M \$'s	Capital Inv	% Inv	FERC	Dep Rate	Weighted Avg
DISTRIBUTION											
Feeder Hardening	Feeder Hardening							92%	364 POLES AND FIXTURES	4.2%	3.9%
	Pole Replacement							8%	364 POLES AND FIXTURES	4.2%	0.3%
	Inspection							0%		0.0%	0.0%
											4.2%
Lateral Hardening	UG							59%	367 UNDERGROUND CONDUCTOR	3.0%	1.7%
	OH							28%	364 POLES AND FIXTURES	4.2%	1.2%
	Pole Replacement							14%	364 POLES AND FIXTURES	4.2%	0.6%
	Inspection							0%		0.0%	0.0%
											3.5%
Self Optimizing Grid	Automation							64%	365 OVERHEAD CONDUCTOR	2.7%	1.7%
	C&C							36%	365 OVERHEAD CONDUCTOR	2.7%	1.0%
											2.7%
UG Flood Mitigation								100%	367 UNDERGROUND CONDUCTOR	3.0%	3.0%
Wood Pole Inspection (O&M) / Replacement	Pole Replacement							100%	364 POLES AND FIXTURES	4.2%	4.2%
	Inspection							0%		0.0%	0.0%
											4.2%
	Distribution - SUB T							100%			
TRANSMISSION											
Structure Hardening	Wood Pole Program							78%	355 POLES AND FIXTURES	3.3%	2.55%
	Structure Inspections (O&M)							0%			0.00%
	GOAB Automation							4%	356 OVERHEAD CONDUCTOR	1.9%	0.07%
	Tower Replacements							9%	354 TOWERS AND FIXTURES	1.3%	0.12%
	Tower Drone Inspections (O&M)							0%			0.00%
	Tower Cathodic Protection							1%	356 OVERHEAD CONDUCTOR	1.9%	0.03%
	OH Ground Wires							7%	356 OVERHEAD CONDUCTOR	1.9%	0.14%
											2.91%
Substation Flood Mitigation								100%	358 UNDERGROUND CONDUCTOR	2.0%	1.99%
Loop Radially Fed Substations								100%	356 OVERHEAD CONDUCTOR	1.9%	1.88%
Substation Hardening	Breaker Replacements & Electromechanical Relays							100%	356 OVERHEAD CONDUCTOR	1.9%	1.88%
	Transmission - SUB TOTAL							100%			
VEG MGMT											
VM - Distribution									365 OVERHEAD CONDUCTOR	2.7%	2.7%
VM - Transmission									356 OVERHEAD CONDUCTOR	1.9%	1.9%
	Vegetation Management - SUB TOTAL										
TOTAL											

Documents bearing bates numbers 20200069-DEF-0474 through 20200069-DEF-001119 are redacted in their entirety.

Exhibit C

DUKE ENERGY FLORIDA Confidentiality Justification Matrix

DOCUMENT/RESPONSES	PAGE/LINE	JUSTIFICATION
<p>DEF's Response to OPC's Third Request for Production (Nos. 31-53), specifically questions 31, 36, & 40</p>	<p>Q31: All information in bates numbers 20200069-DEF-000405 through 20200069-DEF-000414, is confidential in its entirety.</p> <p>Q36: 20200069-DEF-000420 -all information in row titled "Distribution" in columns titled "10-yr plans" and information in table titled "Calculations of Est. Rev. Requirements 2020-2029 SPP Feeder Hardening-Incremental" in column "2023" in rows "Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M"; Columns "2024 through 2029" all information in rows "Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M" and table title "Calculations of Est. Rev Requirements 2020-2029 SPP Feeder Hardening- Base" in column "2023" in rows "Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M"; Columns "2024 through 2029" all information in rows "Beg Bal, Investment</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

	<p>Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Feeder Hardening” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p> <p>20200069-DEF-000421-the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP Lateral Hardening- Incremental” - in the column “2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Lateral Hardening- Base” in column “2023” in rows</p>	
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	<p>“Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Lateral Hardening” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p> <p>20200069-DEF-000422- the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP SOG” -in the column “2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return,</p>	
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	<p>Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP SOG” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title is confidential.</p> <p>20200069-DEF-000423- the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP-Underground Flood Mitigation” -in the column “2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP -Underground Flood Mitigation” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg</p>	
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	<p>Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title is confidential.</p> <p>20200069-DEF-000425- the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP Total Distribution” -in the column “2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Total Distribution- Historical Base” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return,</p>	
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	<p>Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Total Distribution” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p> <p>20200069-DEF-00426- the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 Veg. Management- Distribution-Historical Base” -in the column “2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 Veg. Management Distribution” in column “2023” in rows “Investment Depreciation, Accum Depr,</p>	
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	<p>End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Total Distribution” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p> <p>2020069-DEF-00427- the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP Total Distribution-including Veg Management” -in the column “2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return,</p>	
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	<p>Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Total Distribution- including Veg Mngt” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Total Distribution-including Veg Mgmt” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p> <p>20200069-DEF-00428- the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP Structure Hardening-Incremental” - in the column “2023” and rows “Investment</p>	
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	<p>Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment</p> <p>Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Structure Hardening-Historical Base” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment</p> <p>Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Structure Hardening” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment</p> <p>Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p> <p>2020069-DEF-00429- the information in row titled</p>	
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	<p>“Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP Substation Flood Mitigation” -in the column “2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Substation Flood Mitigation” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title is confidential.</p> <p>20200069-DEF-00430- the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP Long Radially Fed Substation” - in the column “2023” and rows “Investment Depreciation, Accum Depr,</p>	
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	<p>End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Long Radially Fed Substation” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title is confidential.</p> <p>2020069-DEF-00431- the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP-Substation Hardening-Incremental” - in the column “2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev</p>	
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	<p>Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Substation Hardening-Historical Base” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Substation Hardening” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p> <p>20200069-DEF-00432- the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP-Transmission Programs w/o Veg Mgt- SPP Incremental” -in the column “2023” and rows “Investment Depreciation,</p>	
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	<p>Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Transmission Programs w/o Veg Mgt-Historical Base” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Transmission Programs w/o Veg Mgt” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p> <p>20200069-DEF-00433- the information in row titled</p>	
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	<p>“Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP-Vegetation Management-Transmission-Historical Base” -in the column “2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Vegetation Management-Transmission” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p> <p>20200069-DEF-00434 the information in row titled “Distribution” in columns titled “10-yr plans” and in table titled Calculations of Est. Rev Requirements 2020-2029 SPP-Trans Programs w/Veg Mgt-SPP Incremental” -in the column</p>	
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	<p>“2023” and rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Trans. Programs w/ Veg Mgt-Historical Base” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” and table title “Calculations of Est. Rev Requirements 2020-2029 SPP Trans. Programs w/Veg Mgt.-Total” in column “2023” in rows “Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M”; Columns “2024 through 2029” all information in rows “Beg Bal, Investment Depreciation, Accum Depr, End Bal, Avg Bal, Return, Property Tax, Capital Rev Req. and O&M” is confidential.</p>	
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	<p>20200069-DEF-00436- the information in the last column above “number of hours in the year” is confidential.</p> <p>20200069-DEF-000442-all information in column “2023” and sub-columns “On-going Capital \$s”, “Incremental Capital \$s”, “Total Capital \$s”, “On-going O&Ms” and Incremental O & Ms” is confidential.</p> <p>20200069-DEF-000443-all information in column Total O&Ms and columns “2024 through 2026” and sub-columns “On-going Capital \$s”, “Incremental Capital \$s”, “Total Capital \$s”, “On-going O&Ms” and Incremental O & Ms” and Total O&Ms is confidential.</p> <p>20200069-DEF-000444-all information in columns “2026 through 2029” and sub-columns “On-going Capital \$s” is confidential.</p> <p>20200069-DEF-000445-all information in columns “Total 2020-2029” and sub-columns “Incremental Capital \$s”, “Total Capital \$s”, “On-going O&Ms” and Incremental O & Ms”, Total O&Ms and Capital Inv is confidential.</p> <p>Q40: All information in bates numbers 20200069-DEF-000474 through</p>	
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	20200069-DEF-001119 , is confidential in its entirety.	
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Exhibit D

AFFIDAVIT OF JAY W. OLIVER

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Review of 2020-2029 Storm Protection
Plan Pursuant to Rule 25-6.030, F.A.C., Duke
Energy Florida, LLC

Docket No. 20200069-EI

Dated: May 21, 2020

**AFFIDAVIT OF JAY W. OLIVER IN SUPPORT OF
DUKE ENERGY FLORIDA'S
REQUEST FOR CONFIDENTIAL CLASSIFICATION**

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

BEFORE ME, the undersigned authority duly authorized to administer oaths, personally appeared Jay W. Oliver, who being first duly sworn, on oath deposes and says that:

1. My name is Jay W. Oliver. I am over the age of 18 years old and I have been authorized by Duke Energy Florida (hereinafter "DEF" or the "Company") to give this affidavit in the above-styled proceeding on DEF's behalf and in support of DEF's Request for Confidential Classification (the "Request"). The facts attested to in my affidavit are based upon my personal knowledge.

2. I am the General Manager of Grid Strategy and Asset Management Governance. This section is responsible for overall system planning and Distribution asset management strategy across Duke Energy.

3. As the General Manager of Grid Strategy and Asset Management Governance, I am responsible, along with the other members of the section for grid upgrades, system planning, and overall Distribution asset management strategy across Duke Energy.

4. DEF is seeking confidential classification for certain information provided in its response to OPC's Third Request for Production of Documents (Nos. 31-53), specifically questions 31 and 40, bearing bates numbers 20200069-DEF-000405 through 20200069-DEF-000414 and 20200069-DEF-000474 through 20200069-DEF-001119. The confidential information at issue is contained in confidential Exhibit A to DEF's Request and is outlined in DEF's Justification Matrix that is attached to DEF's Request as Exhibit C. DEF is requesting confidential classification of this information because it contains sensitive business information, the disclosure of which would impair the Company's competitive business interests and ability to contract for goods and services on favorable terms.

5. The confidential information at issue relates to proprietary and confidential strategies, costs, and forecasted modeling. DEF must ensure that sensitive business information is kept confidential, the disclosure of which would impair the Company's competitive interests and ability to contract on favorable terms.

6. Further, if the information at issue was disclosed, DEF's efforts to obtain contracts that provide economic value to both DEF and its customers could be compromised by competitors and vendors changing their purchasing behavior within the relevant markets – harming DEF's ability to prudently operate its business. DEF has not publicly disclosed the information. Without DEF's measures to maintain the confidentiality of this sensitive business information, DEF's ability to contract with third-parties could detrimentally impact DEF's ability to negotiate favorable contracts, as third-parties may begin to demand a "premium" to do business with DEF to account for the risk that its proprietary information will become a matter of public record, thereby harming DEF's competitive interests and ultimately its customers' financial interests.

7. Upon receipt of its own confidential information, strict procedures are established and followed to maintain the confidentiality of the terms of the documents and information provided, including restricting access to those persons who need the information to assist the Company, and restricting the number of, and access to the information and contracts. At no time since receiving the information in question has the Company publicly disclosed that information. The Company has treated and continues to treat the information at issue as confidential.

8. This concludes my affidavit.

Further affiant sayeth not.

Dated the _____ day of _____, 2020.

(Signature)

Jay W. Oliver
General Manager
Grid Strategy and Asset Management Governance

THE FOREGOING INSTRUMENT was sworn to and subscribed before me this ___ day of _____, 2020 by Jay W. Oliver. He is personally known to me or has produced his _____ driver's license, or his _____ as identification.

(Signature)

(Printed Name)

NOTARY PUBLIC, STATE OF _____

(Commission Expiration Date)

(Serial Number, If Any)

(AFFIX NOTARIAL SEAL)

Exhibit D

AFFIDAVIT OF THOMAS G. FOSTER

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Review of 2020-2029 Storm Protection
Plan Pursuant to Rule 25-6.030, F.A.C., Duke
Energy Florida, LLC

Docket No. 20200069-EI

Dated: May 21, 2020

**AFFIDAVIT OF THOMAS G. FOSTER IN SUPPORT OF
DUKE ENERGY FLORIDA'S
REQUEST FOR CONFIDENTIAL CLASSIFICATION**

STATE OF FLORIDA

COUNTY OF PINELLAS

BEFORE ME, the undersigned authority duly authorized to administer oaths, personally appeared Thomas G. Foster, who being first duly sworn, on oath deposes and says that:

1. My name is Thomas G. Foster. I am over the age of 18 years old and I have been authorized by Duke Energy Florida (hereinafter "DEF" or the "Company") to give this affidavit in the above-styled proceeding on DEF's behalf and in support of DEF's Request for Confidential Classification (the "Request"). The facts attested to in my affidavit are based upon my personal knowledge.

2. I am the Director of Rates and Regulatory Planning in the Rates and Regulatory Strategy Department. This department is responsible for the Company's revenue requirements and rate impacts, regulatory planning and cost recovery.

3. As the Director of Rates and Regulatory Planning, I am responsible for the Company's regulatory planning and cost recovery, including the Company's Storm Protection Plan filing.

4. DEF is seeking confidential classification for certain information provided in its response to OPC's Third Request for Production of Documents (Nos. 31-53), specifically question 36, bearing bates numbers 20200069-DEF-000420 through 20200069-DEF-000423, 20200069-DEF-000425 through 20200069-DEF-000434, 20200069-DEF-000436, 20200069-DEF-000442 through 20200069-DEF-000445, respectively. The confidential information at issue is contained in confidential Exhibit A to DEF's Request and is outlined in DEF's Justification Matrix that is attached to DEF's Request as Exhibit C. DEF is requesting confidential classification of this information because it contains sensitive business information, the disclosure of which would impair the Company's competitive business interests and ability to contract for goods and services on favorable terms.

5. The confidential information at issue relates to proprietary and confidential internal analyses and strategies. DEF must ensure that sensitive business information is kept confidential, the disclosure of which would impair the Company's competitive interests and ability to contract on favorable terms.

6. Further, if the information at issue was disclosed, DEF's efforts to obtain contracts that provide economic value to both DEF and its customers could be compromised by competitors and vendors changing their purchasing behavior within the relevant markets – harming DEF's ability to prudently operate its business. DEF has not publicly disclosed the information. Without DEF's measures to maintain the confidentiality of this sensitive business information, DEF's ability to contract with third-parties could detrimentally impact DEF's ability to negotiate favorable contracts, as third-parties may begin to demand a "premium" to do business with DEF to account for the risk that its proprietary information will become a matter of public record, thereby harming DEF's competitive interests and ultimately its customers' financial interests.

7. Upon receipt of its own confidential information, strict procedures are established and followed to maintain the confidentiality of the terms of the documents and information provided, including restricting access to those persons who need the information to assist the Company, and restricting the number of, and access to the information and contracts. At no time since receiving the information in question has the Company publicly disclosed that information. The Company has treated and continues to treat the information at issue as confidential.

8. This concludes my affidavit.

Further affiant sayeth not.

Dated the _____ day of _____, 2020.

(Signature)

Thomas G. Foster
Director of Rates & Regulatory Planning
Rates & Regulatory Strategy

THE FOREGOING INSTRUMENT was sworn to and subscribed before me this ____ day of _____, 2020 by Thomas G. Foster. He is personally known to me or has produced his _____ driver's license, or his _____ as identification.

(Signature)

(Printed Name)

(AFFIX NOTARIAL SEAL)

NOTARY PUBLIC, STATE OF _____

(Commission Expiration Date)

(Serial Number, If Any)