

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** July 8, 2020

**TO:** Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

**FROM:** Malissa Bennett, Public Utility Analyst II, Division of Accounting & Finance

**RE:** Docket No. 20190195-WS: Application for transfer of water and wastewater systems of Regency Utilities, Inc., to Duval Waterworks, Inc., in Duval County.

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Please place the attached documents into the docket file.

**From:** [Troy Rendell](#)  
**To:** [Malissa Bennett](#)  
**Subject:** Docket No. 20190195-WS - Duval Waterworks - Allocation of Purchase Price  
**Date:** Wednesday, May 27, 2020 9:20:53 AM

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Ms. Bennett,

Pursuant to our telephone conversation, Duval Waterworks submits its allocation of purchase price based upon the FPSC Audit Report.

	<u>FPSC Audit</u>		<u>Purchase Price</u>
Water	\$ 125,116	85.88%	\$ 51,526
Wastewater	\$ 20,577	14.12%	\$ 8,474
Total	<u>\$ 145,693</u>	100.00%	<u>\$ 60,000</u>

Troy Rendell  
Vice President - Investor Owned Utilities  
LOGO Small



4939 Cross Bayou Boulevard  
New Port Richey, FL 34652  
(Office) 727-848-8292 x245  
(Fax) 727-848-7701  
(E-Mail) [trendell@uswatercorp.net](mailto:trendell@uswatercorp.net)

**From:** [Troy Rendell](#)  
**To:** [Malissa Bennett](#)  
**Subject:** RE: Docket No. 20190195-WS - Duval Waterworks - Remaining Life of Assets  
**Date:** Thursday, May 28, 2020 11:12:25 AM  
**Attachments:** [Duval Waterworks - Remaining Life of Assets.xlsx](#)

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Good morning,

Here is the remaining life of assets calculations.

Troy Rendell  
Vice President - Investor Owned Utilities



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**From:** Troy Rendell [mailto:[trendell@uswatercorp.net](mailto:trendell@uswatercorp.net)]  
**Sent:** Wednesday, May 27, 2020 9:21 AM  
**To:** 'Malissa Bennett'  
**Subject:** Docket No. 20190195-WS - Duval Waterworks - Allocation of Purchase Price

Ms. Bennett,

Pursuant to our telephone conversation, Duval Waterworks submits its allocation of purchase price based upon the FPSC Audit Report.

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Duval Waterworks  
Remaining Life

		<u>Depreciation Expense</u>		<b>Remaining Life of Assets</b>
<b><u>Water</u></b>				
Plant in Service	\$ 1,182,736			
Accumulated Depreciation	<u>\$ (1,057,622)</u>			
	<u>\$ 125,114</u>	\$ 39,909	31.90	<b>3.13</b> years
Check figure:			125,114	

		<u>Depreciation Expense</u>		<b>Remaining Life of Assets</b>
<b><u>Wastewater</u></b>				
Plant in Service	\$ 62,315			
Accumulated Depreciation	<u>\$ (41,738)</u>			
	<u>\$ 20,577</u>	\$ 801	3.89	<b>25.69</b> years
Check figure:			20,577	