

FLORIDA PUBLIC SERVICE COMMISSION

Item 6

VOTE SHEET

July 7, 2020

FILED 7/9/2020
DOCUMENT NO. 03686-2020
FPSC - COMMISSION CLERK

Docket No. 20200151-EI – Petition for approval of a regulatory asset to record costs incurred due to COVID-19, by Gulf Power Company.

Issue 1: Should the Commission approve Gulf Power Company’s request for approval to establish a regulatory asset for recording costs attributable to COVID-19?

Recommendation: Yes. The Commission should approve Gulf’s request to establish a regulatory asset for recording costs incurred due to COVID-19. The approval to establish a regulatory asset, for accounting purposes, does not limit the Commission’s ability to review the amounts, recovery method, recovery period, and other related matters for reasonableness in a future proceeding in which the regulatory asset is included.

Gulf should be required to track any assistance or benefits received by the Company in connection with COVID-19, regardless of form, that would offset any COVID-19-related expenses. This would include, but is not limited to, any cost savings directly attributable to the suspension of disconnections or other activities during the emergency declaration. The regulatory asset costs and offsets should be recorded and maintained in a detailed manner that will allow incremental costs and any benefits and savings to be readily identifiable in a future proceeding. In addition, Gulf should be prepared to explain what actions and efforts it has undertaken to reduce or minimize these costs and to maximize the receipt of any available COVID-19 assistance or benefits. Finally, Gulf should be required to file ^{monthly} quarterly reports identifying the amounts of the costs incurred, any assistance or benefits received, and any cost savings realized which have been recorded in the regulatory asset in conjunction with its earnings surveillance report (ESR). The first COVID-19 regulatory asset report should be filed on August 17 with Gulf’s June 2020 ESR and ~~every three months~~ ^{Monthly} thereafter until the Company presents the regulatory asset for Commission consideration.

APPROVED *as* **MODIFIED**

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING


Julie Brown



Donald J. Polmann

Ala. Blk. Fr.

REMARKS/DISSENTING COMMENTS:

Commissioner Graham dissents.

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Issue 2: Should this docket be closed?

Recommendation: Yes. The docket should be closed upon the issuance of the procedural order.

APPROVED