

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Application for original water  
and wastewater Certificates in Lake and Sumter  
Counties by Gibson Place Utility Company, LLC

DOCKET NO.: 20200185-WS

**REQUEST FOR CONFIDENTIAL CLASSIFICATION**

GIBSON PLACE UTILITY COMPANY, LLC (“*Applicant*”), by and through its undersigned attorneys and pursuant to Rule 25-22.006(4), Florida Administrative Code (“*FAC*”) and Section 367.156, Florida Statutes, hereby requests confidential classification of certain financial information provided by the Applicant in its Application, and in support shows as follows:

1. Applicant is providing the Balance Sheet and Income Statement (“*Confidential information*”) of its parent, Holding Company of The Villages, Inc. (“*The Villages*”) in support of the financial ability to provide utility service.

2. As a newly-formed entity, the Applicant has no operating history and therefore does not have a basis on which it can independently show its financial ability to provide service as required under Rule 25-30.033(1)(h), FAC. The Applicant is providing the Confidential Information for the specific and limited purposes of satisfying the requirements of Rule 25-30.033(1)(h), FAC, and to enable the Commission to determine the ability of The Villages to provide the necessary financial support to the Applicant.

3. The Applicant seeks to have the Confidential Information classified as confidential pursuant to Rule 25-22.006(3), FAC. Although the Commission Staff requires the Confidential Information for the specific and limited purposes set forth in Rule 25-30.033(1)(h), FAC, the Confidential Information should not be made available for inspection and examination by the public under Section 119.07(1), Florida Statutes, for the following reasons:

A. The ownership interests in The Villages are closely held and not publicly traded and the Confidential Information is not available to the public.

B. It is not necessary to make the Confidential Information available to the public, and the public will not be harmed in any way by withholding the Confidential Information from public disclosure.

C. The Confidential Information includes financial and other information regarding other affiliates of The Villages which is irrelevant to the determinations to be made by the Commission Staff in connection with the Application and which the Commission does not require in order to discharge its duties and responsibilities.

D. The Confidential Information is not intended to be, nor is it, treated by The Villages as anything but private and confidential information, and has not been disclosed except pursuant to statutory provision, order of a court or administrative body or private agreement that provides that it will not be released to the public.

E. Disclosure of the Confidential Information would cause harm to the owners of The Villages and business operations of The Villages.

F. Disclosure of the Confidential Information would negatively affect the way The Villages' business plans and strategies are carried out.

4. Exhibit "A" to this Request is a "Justification Table" which specifies what information in the Confidential Information the Applicant asks the Commission to classify as confidential and the statutory justification for the request in compliance with Rule 25-22.006(4)(a), (b) and (c), FAC; one highlighted copy and one redacted copy of the Confidential Information.

WHEREFORE, GIBSON PLACE UTILITY COMPANY, LLC respectfully requests that the Commission determine that the Confidential Information is entitled to confidential treatment pursuant to Section 367.156, Florida Statutes, and Rule 25-22.006, FAC, and exempt the Confidential Information from public inspection and examination.

Respectfully submitted on this 22nd day of July, 2020, by:

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/s/Martin S. Friedman  
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**Exhibit "A"**  
**JUSTIFICATION MATRIX**

Location (Document name and location of information)	Justification
<p><b><u>Income Statement and Balance Sheet:</u></b></p> <p><b><u>Location:</u></b> The amounts under all columns</p>	<p>§367.156(3)(a),(b),(d) &amp; (e): As set forth in the Request and the disclosure of the financial statements of Holding Company of The Villages, Inc., which is not a public company and is not subject to public disclosure of its financial statements would impair its competitive interests, could be used to discern trade secrets, or harm its ability to contract for goods and services on a favorable basis. Holding Company of The Villages, Inc., keeps this information strictly confidential also to prevent competitors and prospective counterparties from information which could be used in future negotiations to the disadvantage of Holding Company of The Villages, Inc. and its affiliates.</p>

# The Villages

## Balance Sheet - Summary

Holding Company of The Villages, Inc. - Consolidated  
 All HCV\_DEPARTMENT Values  
 December 2019

	Balance			Variance	
	Current	Last Month-End	Last Year-End	Month	Year
<b>Assets</b>					
<b>Current Assets</b>					
Cash					
Accts & Notes Receivable					
Inventories					
Prepaid Expenses					
<b>Current Assets Total</b>					
<b>Fixed Assets</b>					
Land					
Fixed Assets					
Land Held for Future Dev.					
Accumulated Depreciation					
<b>Fixed Assets Total</b>					
<b>Other Assets</b>					
Due from Affiliates					
Other Assets					
Investments					
<b>Other Assets Total</b>					
<b>Total Assets</b>					
<b>Liabilities and Equity</b>					
<b>Current Liabilities</b>					
Accounts Payable					
Accrued Expenses					
Unearned Income					
Customer Deposit					
Current Portion L.T. Liab					
<b>Total Current Liabilities</b>					
<b>Other Liabilities</b>					
Reserves					
Long Term Debt					
<b>Total Other Liabilities</b>					
<b>Stockholders Equity</b>					
Capital Equity					
Add.Paid-in Capital					
<b>Retained Earnings</b>					
Beginning Retained Earnings					
Stock Holder Dividends					
Accumulated Earnings					
<b>Total Retained Earnings</b>					
<b>Total Stockholders Equity</b>					
<b>Total Liabilities &amp; Equity</b>					

# The Villages

## Income Statement - Summary

Holding Company of The Villages, Inc. - Consolidated  
 All HCV\_DEPARTMENT Values  
 December 2019

	Month					Year				
	Budget	%	Actual	%	Variance	Budget	%	Actual	%	Variance
<b>Revenues</b>										
Revenues										
IntraDept Revenues										
<b>Total Revenues</b>										
Cost of Goods Sold										
<b>Gross Profit</b>										
Sell, General & Admin										
<b>Operating Profit</b>										
Other Inc. & Exp.										
Interest Income										
Interest expense										
Depreciation expense										
Special Projects Expense										
<b>Other Inc. &amp; Exp.</b>										
<b>Net Profit</b>										3