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July 27, 2020

BY E-PORTAL

Mr. Adam Teitzman
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 20200001-EI: Fuel and Purchased Power Cost Recovery Clause with
Generating Performance Incentive Factor**

Dear Mr. Teitzman:

Attached for filing, please find the Petition for Approval of Actual/Estimated True-Up Amount submitted on behalf of Florida Public Utilities Company, along with the Direct Testimony and Exhibits CDY-2 and CDY-3 of Mr. Curtis Young.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK
cc://(Certificate of Service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery
clause with generating performance incentive
factor.

DOCKET NO. 20200001-EI

DATED: July 27, 2020

**FLORIDA PUBLIC UTILITIES COMPANY'S
PETITION FOR APPROVAL
OF FUEL ADJUSTMENT AND PURCHASED POWER COST RECOVERY
ESTIMATED/ACTUAL TRUE-UP AMOUNT**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery estimated true-up amount for the period January 2020 through December 2020. In support of this request, the Company hereby states:

- 1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company
208 Wildlight Ave.
Yulee, FL 32097

- 2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

Mike Cassel
Florida Public Utilities Company
208 Wildlight Ave
Yulee, FL 32097

- 3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

- 4) In accordance with Order No. PSC-2020-0041-PCO-EI, issued January 31, 2020, the Company is also submitting, contemporaneously with this Petition, the Direct Testimony and Exhibits CDY-2 and CDY-3 of Mr. Curtis D. Young in support of the Company's request for approval of the requested actual/estimated true-up amount.
- 5) The final true-up amount for the period January 2019 through December 2019 is a consolidated over-recovery of \$2,017,896.
- 6) The estimated true-up amount for the period January 2020 through December 2020 is an estimated under-recovery of \$1,252,729.
- 7) The Company's total true-up amount that would be collected or refunded during the period January 2021 through December 2021 is an under-recovery of \$765,167.

WHEREFORE, FPUC respectfully requests that the Commission approve the estimated true-up amount for January 2020 through December 2020 as under-recovery of \$1,252,729.

RESPECTFULLY SUBMITTED this 27th day of July, 2020.



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

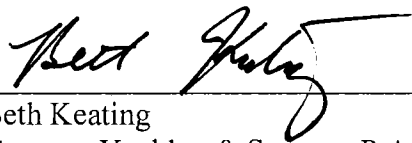
Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Estimated/Actual True-Up Amount, as well as the Direct Testimony and Exhibit CDY-2 and CDY-3 of Curtis Young, has been furnished by Electronic Mail to the following parties of record this 27th day of July, 2020:

Suzanne Brownless Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 sbrownle@psc.state.fl.us	James D. Beasley/J. Jeffry Wahlen/Malcolm Means Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jbeasley@ausley.com jwahlen@ausley.com mmeans@ausley.com
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By: 
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1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 DOCKET NO. 20200001-EI: Fuel and purchased power cost recovery clause with
3 generating performance incentive factor.

4 Direct Testimony of Curtis D. Young (Estimated/Actual)

5 On Behalf of Florida Public Utilities Company

6 **Q. Please state your name and business address.**

7 A. My name is Curtis D. Young. My business address is 1635 Meathe Drive, West
8 Palm Beach, Florida 33411.

9 **Q. By whom are you employed?**

10 A. I am employed by Florida Public Utilities Company (“FPUC” or “Company”)

11 **Q. Describe briefly your education and relevant professional background.**

12 A. I have a Bachelor of Business Administration Degree in Accounting from Pace
13 University in New York City, New York. I am the Senior Regulatory Analyst for
14 Florida Public Utilities Company. I have performed various accounting and
15 analytical functions including regulatory filings, revenue reporting, account analysis,
16 recovery rate reconciliations and earnings surveillance. I’m also involved in the
17 preparation of special reports and schedules used internally by division managers for
18 decision making projects. Additionally, I coordinate the gathering of data for the
19 FPSC audits..

20 **Q. Have you previously testified in this Docket?**

21 A. Yes, I have.

22 **Q. What is the purpose of your testimony at this time?**

1 A. I will briefly describe the basis for the Company's computations made in preparation
2 of the schedules being submitted in this docket.

3 **Q. Which of the Staff's schedules is the Company providing in support of this**
4 **filing?**

5 A. I am attaching Schedules E1-A, E1-B, and E1-B1 as part of Exhibit CDY-2.
6 Schedule E1-B shows the Calculation of Purchased Power Costs and Calculation of
7 True-Up and Interest Provision for the period January 2020 – December 2020 based
8 on 6 Months Actual and 6 Months Estimated data. I have also prepared Exhibit
9 CDY-3, which is comprised of revised Schedules A-1, A-2, A-4, A-8, A-8a and A-9
10 for each month from January 2020 through June 2020. The purpose for the inclusion
11 of these schedules will be addressed in my testimony.

12 **Q. Were these schedules completed by you or under your direct supervision?**

13 A. The schedules were completed under my direct supervision.

14 **Q. What was the final remaining true-up amount for the period January 2019 –**
15 **December 2019?**

16 A. The final remaining true-up amount was an under-recovery of \$2,017,896.

17 **Q. What is the estimated true-up amount for the period January 2020 – December**
18 **2020?**

19 A. The estimated true-up amount is an over-recovery of \$1,252,729.

20 **Q. What is the total true-up amount estimated to be collected, or refunded for the**
21 **period January 2021 – December 2021?**

22 A. At the end of December 2020, based on six months actual and six months estimated,

1 the Company estimates it will under-recover \$765,167 in purchased power costs,
2 which will be collected from January 2021 – December 2021.

3 **Q. Has the Company made any revisions to its 2020 estimated six month projection**
4 **data?**

5 A. Yes, we made changes to the estimated fuel costs since our original projection filing
6 for 2020. Our “special costs” which consists primarily of consultant costs and legal
7 fees have been running lower than anticipated throughout the first half of the year
8 and are expected to decrease by approximately \$55,000 for the remainder of the year.
9 Therefore, we have updated our fuel costs to more accurately reflect current billing
10 data from our contracted services.

11 **Q. The beginning true-up balance from your Schedule E1-b differs from the**
12 **amount that appeared in your Final True-Up Amount for 2019, please explain?**

13 A. It was discovered that our monthly Fuel filing for December 2018 as well as the 2018
14 Final True-up filing had errors with regards to Fuel Revenues. In that fourth quarter,
15 we were still in the midst of restoring services to our many customers impacted by
16 damages resulting from Hurricane Michael. Part of this process entailed applying
17 several adjusting transactions within our billing system. The Company did not bill
18 its customers in the affected areas of the hurricane during the months of October and
19 November. In December, a majority of the services had been restored and the
20 Company resumed its billing processes. Subsequently, due to the suspension of
21 billing for a specific area, adjustments were made to the billing system and
22 accounting financials to correct any billing issues. Around the same time, the

1 Company also received Commission approval to apply a portion of its 2018 Tax Cuts
2 and Jobs Act settlement to its fuel and purchased power cost under- recovery. In the
3 course of preparing the monthly fuel filing for December 2018, some adjustments
4 were not accurately reflected in the fuel revenues causing the true-up to be
5 overstated. This finding was not immediately detected and the discrepancy carried
6 forward in our reported fuel filings, which necessitated FPUC performing a thorough
7 reconciliation to correct the fuel filings and determine the appropriate true-up
8 balance.

9 **Q. Is the \$3,952,348 under-recovery that appears as your beginning true-up**
10 **balance on your Schedule E1-b the correct final true-up-amount for 2019?**

11 A. Yes.

12 **Q. How will this correction be implemented in this filing?**

13 A. I have prepared revised monthly Fuel true-up filing for each of the months from
14 January 2020 to June 2020 in Exhibit CDY-3 of this filing to further illustrate the
15 monthly computations of the 2020 true-up recoveries.

16 **Q. In previous years FPUC explored other opportunities to provide power supply**
17 **for its customers. Has FPUC continued to explore other opportunities?**

18 A. Yes. FPUC is continuing to look into other sources of power supply that will
19 provide low cost, resilient and reliable energy to customers.

20 **Q. Would you please discuss the opportunities FPUC has been investigating?**

21 A. Yes. FPUC is continuing to explore both Solar Photovoltaic (solar) and Combined
22 Heat and Power (CHP) technologies with the goal of providing low cost, resilient

1 and reliable energy to customers. Solar opportunities are being explored in both the
2 Northeast and Northwest Divisions and are under consideration at this time. In our
3 Northeast Division, significant effort has been focused on the development of a
4 second CHP on Amelia Island. This project will be similar in size and operation to
5 the existing Eight Flags Energy project that began commercial operation in 2016.
6 Amelia Island Energy (AIE), as it will be named, will be located approximately one
7 mile from Eight Flags Energy at a separate mill on Amelia Island. This CHP will
8 provide electrical energy to the FPUC grid and thermal energy in the form of
9 steam/hot water to the mill. Preliminary engineering has been completed, operating
10 agreements have been developed and air permitting is underway at this time. AIE
11 will provide low cost energy to our customers while improving the resiliency and
12 reliability to the FPUC grid on Amelia Island.

13 **Q. Has the Company incurred any costs during the preliminary stages of this**
14 **project?**

15 A. Yes, the Company has engaged the consulting firms of Pierpont and McLelland LLC
16 and Sterling Energy Services LLC and well as the law firm of Gunster, Yoakley and
17 Stewart PA for their experienced expertise in the aforementioned processes. To date,
18 the Company has incurred approximately \$46,000 in the consulting and legal fees
19 linked to this project and roughly estimate to spend another \$50,000 by year-end
20 2020.

21 **Q. When do you anticipate construction to begin on the AIE facility?**

22 A. FPUC plans to seek Commission approval, must execute operating agreements, and

1 obtain finalized air permits prior to ordering major equipment for the project. The
2 Company's current schedule anticipates finalizing these steps later in 2020 with
3 major equipment items anticipated to be ordered in early 2021. Commercial
4 operation should occur within 1.5 years of ordering the major equipment.

5 **Q. Does this conclude your testimony?**

6 **A. Yes.**

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF TRUE-UP SURCHARGE
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD
JANUARY 2020 - DECEMBER 2020
BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED OPERATIONS

Florida Division -CONSOLIDATED

Under-recovery of purchased power costs for the period
January 2020 - December 2020. (See Schedule E1-B, Calculation
of Estimated Purchased Power Costs and Calculation of True-
Up and Interest Provision for the Twelve Month Period ended
December 2020.)(Estimated)

\$ 765,167

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
FLORIDA PUBLIC UTILITIES COMPANY																					
CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1																					
ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2020 THROUGH DECEMBER 2020																					
BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED																					
(EXCLUDES LINE LOSS, EXCLUDES TAXES)																					
CONSOLIDATED																					
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Total	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020									
9	Total System Sales - KWH																				
10	West-Rock Purchases - KWH																				
11	Rayonier Purchases - KWH - On Peak																				
12	Rayonier Purchases - KWH - Off Peak																				
13	Eight Flags Purchases - KWH - KWH																				
14	FPL Purchases - KWH																				
15	Gulf Purchases - KWH																				
16	Generation Demand - KW - FPL																				
17	Generation Demand - KW - Gulf																				
18	Transmission Demand - KW - FPL																				
19	Transmission Demand - KW - Southern																				
20	Purchased Power Rates:																				
21	West-Rock Fuel Costs - \$/KWH																				
22	Rayonier Energy Charge - On Peak - \$/KWH																				
23	Rayonier Energy Charge - Off Peak - \$/KWH																				
24	Eight Flags Charge - \$/KWH																				
25	Base Fuel Costs - \$/KWH - FPL																				
26	Base Fuel Costs - \$/KWH - GULF																				
27	Energy Charge - \$/KWH - FPL																				
28	Demand and Non-Fuel:																				
29	Demand Charge - \$/KW - FPL																				
30	Demand Charge - \$/KW - Gulf																				
31	Distribution Facility Charge																				
32	Transmission Charge \$/KW - FPL																				
33	Transmission Charge \$/KW - Southern																				
34	Purchased Power Costs																				
35	West-Rock Fuel Costs																				
36	Rayonier Standby Costs																				
37	Eight Flags																				
38	Gulf Base Fuel Costs																				
39	FPL Base Fuel Costs																				
40	FPL Fuel Adjustment																				
41	Subtotal Fuel Costs																				
42	Demand and Non-Fuel Costs:																				
43	Demand Capacity Charge																				
44	Dist. Fac. Charge																				
45	Customer Charges																				
46	Transmission Charge																				
47	Subtotal Demand & Non-Fuel Costs																				
48	Total System Purchased Power Costs																				
49	Less Direct Billing To GSD11 Class:																				
50	Net Purchased Power Costs																				
51	Special Costs*																				
52	Total Costs and Charges																				
53	Sales Revenues - Fuel Adjustment Revenues:																				
54	RS<																				
55	RS>																				
56	GS																				
57	GSD																				
58	GSD1																				
59	LS																				
60	Unbilled Fuel Revenues																				
61	Total Fuel Revenues (Excl. GSD1)																				
62	GSD1 Fuel Revenues -17197																				
63	Non-Fuel Revenues																				
64	Total Sales Revenue																				
65	KWH Sales:																				
66	RS<																				
67	RS>																				
68	GS																				
69	GSD																				
70	GSD1																				
71	LS																				
72	Total KWH Sales																				
73	True-up Calculation (Excl. GSD1):																				
74	Fuel Revenues																				
75	True-up Provision - collect/(refund)																				
76	Gross Receipts Tax Refund																				
77	Fuel Revenues																				
78	Net Purchased Power and Other Fuel Costs																				
79	True-up Provision for the Period																				
80	Interest Provision for the Period																				
81	Beginning of Period True-up and Interest Provision																				
82	True-up Collected or (Refunded)																				
83	Adjustment for Tax Settlement																				
84	End of Period, Net True-up and Int. Prov.																				
85	Beginning True-up Amount																				
86	Ending True-up Amount Before Interest																				
87	Total Beginning and Ending True-up																				
88	Average True-up Amount																				
89	Average Annual Interest Rate																				
90	Interest Provision																				
91	10% Rule Interest Provision: -1.89%																				
92																					
93																					
94																					
95																					
96																					
97																					
98																					
99																					

* Includes: Consulting fees, Legal fees and Taxes on Company Sale.

FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED FLORIDA DIVISIONS
 COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
 OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 JANUARY 2020 - DECEMBER 2020

	DOLLARS				MWH				CENTS/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	11,761,218	12,007,308	(246,091)	-2.1%	448,143	429,024	19,119	4.5%	2.62443	2.79875	(0.17432)	-6.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	14,911,056	15,020,005	(108,949)	-0.7%	448,143	429,024	19,119	4.5%	3.32730	3.50097	(0.17367)	-5.0%
11 Energy Payments to Qualifying Facilities (A8a)	13,711,079	15,601,107	(1,890,028)	-12.1%	184,646	193,850	(9,204)	-4.8%	7.42560	8.04803	(0.62243)	-7.7%
12 TOTAL COST OF PURCHASED POWER	<u>40,383,352</u>	<u>42,628,420</u>	<u>(2,245,068)</u>	-5.3%	632,789	622,874	9,915	1.6%	6.38180	6.84383	(0.46203)	-6.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					632,789	622,874	9,915	1.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)	117,726	221,000	(103,274)	-46.7%								
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	<u>117,726</u>	<u>221,000</u>	<u>(103,274)</u>	-46.7%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>40,501,079</u>	<u>42,849,420</u>	<u>(2,348,341)</u>	-5.5%	632,789	622,874	9,915	1.6%	6.40041	6.87931	(0.47890)	-7.0%
21 Net Unbilled Sales (A4)	0 *	0 *	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
22 Company Use (A4)	31,426 *	31,714 **	(288)	-0.9%	491	461	30	6.5%	0.00536	0.00530	0.00006	1.1%
23 T & D Losses (A4)	2,917,755 *	1,629,502 *	1,288,253	79.1%	45,587	23,687	21,900	92.5%	0.49731	0.27216	0.22515	82.7%
24 SYSTEM KWH SALES	40,501,079	42,849,420	(2,348,341)	-5.5%	586,711	598,726	(12,015)	-2.0%	6.90308	7.15677	(0.25369)	-3.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	40,501,079	42,849,420	(2,348,341)	-5.5%	586,711	598,726	(12,015)	-2.0%	6.90308	7.15677	(0.25369)	-3.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	40,501,079	42,849,420	(2,348,341)	-5.5%	586,711	598,726	(12,015)	-2.0%	6.90308	7.15677	(0.25369)	-3.5%
28 GPIF**												
29 TRUE-UP**	1,934,452	1,934,452	0	0.0%	586,711	598,726	(12,015)	-2.0%	0.32971	0.32309	0.00662	2.1%
30 TOTAL JURISDICTIONAL FUEL COST	<u>42,435,531</u>	<u>44,783,872</u>	<u>(2,348,341)</u>	-5.2%	586,711	598,726	(12,015)	-2.0%	7.23278	7.47986	(0.24708)	-3.3%
31 Revenue Tax Factor									1.00072	1.00072	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.23799	7.48525	(0.24726)	-3.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.238	7.485	(0.247)	-3.3%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 FPL Interconnect	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	763,225	678,819	84,406	12.4%	35,128	27,981	7,147	25.5%	2.17270	2.42604	(0.25334)	-10.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,422,373	1,485,147	(62,774)	-4.2%	35,128	27,981	7,147	25.5%	4.04911	5.30779	(1.25868)	-23.7%
11 Energy Payments to Qualifying Facilities (A8a)	1,171,582	1,392,584	(221,002)	-15.9%	16,487	17,400	(913)	-5.3%	7.10603	8.00336	(0.89733)	-11.2%
12 TOTAL COST OF PURCHASED POWER	3,357,180	3,556,550	(199,369)	-5.6%	51,615	45,381	6,235	13.7%	6.50425	7.83717	(1.33292)	-17.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					51,615	45,381	6,235	13.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	104,854	121,924	(17,070)	-13.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,252,326	3,434,626	(182,299)	-5.3%	51,615	45,381	6,235	13.7%	6.30111	7.56850	(1.26739)	-16.8%
21 Net Unbilled Sales (A4)	148,778 *	(44,933) *	193,711	-431.1%	2,361	(594)	2,955	-497.7%	0.32256	(0.10396)	0.42652	-410.3%
22 Company Use (A4)	2,080 *	2,361 *	(281)	-11.9%	33	31	2	5.8%	0.00451	0.00546	(0.00095)	-17.4%
23 T & D Losses (A4)	195,145 *	206,090 *	(10,945)	-5.3%	3,097	2,723	374	13.7%	0.42309	0.47684	(0.05375)	-11.3%
24 SYSTEM KWH SALES	3,252,326	3,434,626	(182,299)	-5.3%	46,124	43,220	2,904	6.7%	7.05127	7.94684	(0.89557)	-11.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,252,326	3,434,626	(182,299)	-5.3%	46,124	43,220	2,904	6.7%	7.05127	7.94684	(0.89557)	-11.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,252,326	3,434,626	(182,300)	-5.3%	46,124	43,220	2,904	6.7%	7.05127	7.94684	(0.89557)	-11.3%
28 GPIF**												
29 TRUE-UP**	161,204	161,204	0	0.0%	46,124	43,220	2,904	6.7%	0.34950	0.37298	(0.02348)	-6.3%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	3,413,530	3,595,830	(182,300)	-5.1%	46,124	43,220	2,904	6.7%	7.40077	8.31983	(0.91906)	-11.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.51985	8.45370	(0.93385)	-11.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.520	8.454	(0.934)	-11.1%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CONSOLIDATED ELECTRIC DIVISIONS

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 FPL Interconnect	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	763,225	678,819	84,406	12.4%	35,128	27,981	7,147	25.5%	2.17270	2.42604	(0.25334)	-10.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,422,373	1,485,147	(62,774)	-4.2%	35,128	27,981	7,147	25.5%	4.04911	5.30779	(1.25868)	-23.7%
11 Energy Payments to Qualifying Facilities (A8a)	1,171,582	1,392,584	(221,002)	-15.9%	16,487	17,400	(913)	-5.3%	7.10603	8.00336	(0.89733)	-11.2%
12 TOTAL COST OF PURCHASED POWER	3,357,180	3,556,550	(199,369)	-5.6%	51,615	45,381	6,235	13.7%	6.50425	7.83717	(1.33292)	-17.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					51,615	45,381	6,235	13.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLED APPORTIONMENT OF FUEL COST	104,854	121,924	(17,070)	-14.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,252,326	3,434,625	(182,299)	-5.3%	51,615	45,381	6,235	13.7%	6.30111	7.56850	(1.26739)	-16.8%
21 Net Unbilled Sales (A4)	148,778	(44,933)	193,711	-431.1%	2,361	(594)	2,955	-497.7%	0.32256	(0.10396)	0.42652	-410.3%
22 Company Use (A4)	2,080	2,361	(281)	-11.9%	33	31	2	5.8%	0.00451	0.00546	(0.00095)	-17.4%
23 T & D Losses (A4)	195,145	206,090	(10,945)	-5.3%	3,097	2,723	374	13.7%	0.42309	0.47684	(0.05375)	-11.3%
24 SYSTEM KWH SALES	3,252,326	3,434,625	(182,299)	-5.3%	46,124	43,220	2,904	6.7%	7.05127	7.94684	(0.89557)	-11.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,252,326	3,434,625	(182,299)	-5.3%	46,124	43,220	2,904	6.7%	7.05127	7.94684	(0.89557)	-11.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,252,326	3,434,625	(182,299)	-5.3%	46,124	43,220	2,904	6.7%	7.05127	7.94684	(0.89557)	-11.3%
28 GPIF**												
29 TRUE-UP**	161,204	161,204	(0)	0.0%	46,124	43,220	2,904	6.7%	0.34950	0.37299	(0.02349)	-6.3%
30 TOTAL JURISDICTIONAL FUEL COST	3,413,530	3,595,829	(182,299)	-5.1%	46,124	43,220	2,904	6.7%	7.40077	8.31983	(0.91906)	-11.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.51985	8.45370	(0.93385)	-11.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.520	8.454	(0.934)	-11.1%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JANUARY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$ 0	\$ 0	0	0.0%	\$ 0	\$ 0	0	0.0%
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	763,225	678,819	84,406	12.4%	763,225	678,819	84,406	12.4%
3a. Demand & Non Fuel Cost of Purchased Power	1,422,373	1,485,147	(62,774)	-4.2%	1,422,373	1,485,147	(62,774)	-4.2%
3b. Energy Payments to Qualifying Facilities	1,171,582	1,392,584	(221,002)	-15.9%	1,171,582	1,392,584	(221,002)	-15.9%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,357,180	3,556,550	(199,369)	-5.6%	3,357,180	3,556,550	(199,369)	-5.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	1,960	17,850	(15,890)	-89.0%	1,960	17,850	(15,890)	-89.0%
7. Adjusted Total Fuel & Net Power Transactions	3,359,141	3,574,400	(215,259)	-6.0%	3,359,141	3,574,400	(215,259)	-6.0%
8. Less Apportionment To GSLD Customers	104,854	121,924	(17,070)	-14.0%	104,854	121,924	(17,070)	-14.0%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 3,254,287	\$ 3,452,476	\$ (198,189)	-5.7%	\$ 3,254,287	\$ 3,452,476	\$ (198,189)	-5.7%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JANUARY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,867,857	3,220,128	(352,271)	-10.9%	2,867,857	3,220,128	(352,271)	-10.9%
c. Jurisdictional Fuel Revenue	2,867,857	3,220,128	(352,271)	-10.9%	2,867,857	3,220,128	(352,271)	-10.9%
d. Non Fuel Revenue	2,250,587	2,231,577	19,010	0.9%	2,250,587	2,231,577	19,010	0.9%
e. Total Jurisdictional Sales Revenue	5,118,444	5,451,705	(333,261)	-6.1%	5,118,444	5,451,705	(333,261)	-6.1%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 5,118,444	\$ 5,451,705	\$ (333,261)	-6.1%	\$ 5,118,444	\$ 5,451,705	\$ (333,261)	-6.1%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	45,550,472	41,849,543	3,700,929	8.8%	45,550,472	41,849,543	3,700,929	8.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	45,550,472	41,849,543	3,700,929	8.8%	45,550,472	41,849,543	3,700,929	8.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JANUARY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,867,857	\$ 3,220,128	\$ (352,271)	-10.9%	\$ 2,867,857	\$ 3,220,128	\$ (352,271)	-10.9%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	161,204	161,204	(0)	0.0%	161,204	161,204	(0)	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,706,653	3,058,924	(352,271)	-11.5%	2,706,653	3,058,924	(352,271)	-11.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,254,287	3,452,476	(198,189)	-5.7%	3,254,287	3,452,476	(198,189)	-5.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,254,287	3,452,476	(198,189)	-5.7%	3,254,287	3,452,476	(198,189)	-5.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(547,634)	(393,552)	(154,082)	39.2%	(547,634)	(393,552)	(154,082)	39.2%
8. Interest Provision for the Month	(5,493)	(2,541)	(2,952)	116.2%	(5,493)	(2,541)	(2,952)	116.2%
9. True-up & Inst. Provision Beg. of Month	(3,952,348)	666,626	(4,618,974)	-692.9%	(3,952,348)	666,626	(4,618,974)	-692.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	161,204	161,204	(0)	0.0%	161,204	161,204	(0)	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (4,344,271)	\$ 431,737	\$ (4,776,008)	-1106.2%	\$ (4,344,271)	\$ 431,737	\$ (4,776,008)	-1106.2%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JANUARY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,952,348)	\$ 666,626	\$ (4,618,974)	-692.9%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(4,338,778)	434,278	(4,773,056)	-1099.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(8,291,126)	1,100,904	(9,392,030)	-853.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (4,145,563)	\$ 550,452	\$ (4,696,015)	-853.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.5900%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.5900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.1800%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.5900%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1325%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(5,493)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: JANUARY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	35,128	27,981	7,147	25.54%	35,128	27,981	7,147	25.54%
4a Energy Purchased For Qualifying Facilities	16,487	17,400	(913)	-5.25%	16,487	17,400	(913)	-5.25%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	51,615	45,381	6,235	13.74%	51,615	45,381	6,235	13.74%
8 Sales (Billed)	46,124	43,220	2,904	6.72%	46,124	43,220	2,904	6.72%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	33	31	2	5.80%	33	31	2	5.80%
10 T&D Losses Estimated @ 0.06	3,097	2,723	374	13.73%	3,097	2,723	374	13.73%
11 Unaccounted for Energy (estimated)	2,361	(594)	2,955	-497.71%	2,361	(594)	2,955	-497.71%
12								
13 % Company Use to NEL	0.06%	0.07%	-0.01%	-14.29%	0.06%	0.07%	-0.01%	-14.29%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	4.57%	-1.31%	5.88%	-448.85%	4.57%	-1.31%	5.88%	-448.85%

	CURRENT MONTH				PERIOD TO DATE			
(\$)								
16 Fuel Cost of Sys Net Gen	-	-	-	0	-	-	-	0
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	763,225	678,819	84,406	12.43%	763,225	678,819	84,406	12.43%
18a Demand & Non Fuel Cost of Pur Power	1,422,373	1,485,147	(62,774)	-4.23%	1,422,373	1,485,147	(62,774)	-4.23%
18b Energy Payments To Qualifying Facilities	1,171,582	1,392,584	(221,002)	-15.87%	1,171,582	1,392,584	(221,002)	-15.87%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	3,357,180	3,556,550	(199,369)	-5.61%	3,357,180	3,556,550	(199,369)	-5.61%

	CURRENT MONTH				PERIOD TO DATE			
(Cents/KWH)								
21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.173	2.426	(0.253)	-10.43%	2.173	2.426	(0.253)	-10.43%
23a Demand & Non Fuel Cost of Pur Power	4.049	5.308	(1.259)	-23.72%	4.049	5.308	(1.259)	-23.72%
23b Energy Payments To Qualifying Facilities	7.106	8.003	(0.897)	-11.21%	7.106	8.003	(0.897)	-11.21%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	6.504	7.837	(1.333)	-17.01%	6.504	7.837	(1.333)	-17.01%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of:

JANUARY 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

FPL AND GULF/SOUTHERN	MS	27,981			27,981	2.426041	7.733829	678,819
TOTAL		27,981	0	0	27,981	2.426041	7.733829	678,819

ACTUAL:

FPL	MS	11,657			11,657	2.628498	7.792108	306,404
GULF/SOUTHERN		23,471			23,471	1.946321	5.441916	456,821
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
TOTAL		35,128	0	0	35,128	4.574819	7.792108	763,225

CURRENT MONTH: DIFFERENCE		7,147	0	0	7,147	2.148778	0.05828	84,406
DIFFERENCE (%)		25.5%	0.0%	0.0%	25.5%	88.6%	0.8%	12.4%
PERIOD TO DATE: ACTUAL	MS	35,128			35,128	2.172697	2.272697	763,225
ESTIMATED	MS	27,981			27,981	2.426041	2.526041	678,819
DIFFERENCE		7,147	0	0	7,147	(0.253344)	-0.253344	84,406
DIFFERENCE (%)		25.5%	0.0%	0.0%	25.5%	-10.4%	-10.0%	12.4%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of:

JANUARY 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
WEST-ROCK, EIGHT FLAGS AND RAYONIER		17,400			17,400	8.003356	8.003356	1,392,584
TOTAL		17,400	0	0	17,400	8.003356	8.003356	1,392,584
ACTUAL:								
WEST-ROCK, EIGHT FLAGS AND RAYONIER		16,487			16,487	7.106032	7.106032	1,171,582
TOTAL		16,487	0	0	16,487	7.106032	7.106032	1,171,582
CURRENT MONTH: DIFFERENCE		(913)	0	0	(913)	-0.897324	-0.897324	(221,002)
DIFFERENCE (%)		-5.2%	0.0%	0.0%	-5.2%	-11.2%	-11.2%	-15.9%
PERIOD TO DATE: ACTUAL	MS	16,487			16,487	7.106032	7.106032	1,171,582
ESTIMATED	MS	17,400			17,400	8.003356	8.003356	1,392,584
DIFFERENCE		(913)	0	0	(913)	-0.897324	-0.897324	(221,002)
DIFFERENCE (%)		-5.2%	0.0%	0.0%	-5.2%	-11.2%	-11.2%	-15.9%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of:

JANUARY 2020

REVISED 7_27_2020

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

0

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 FPL Interconnect	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	550,079	855,163	(305,084)	-35.7%	29,824	30,528	(704)	-2.3%	1.84442	2.80124	(0.95682)	-34.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,368,910	1,138,209	230,701	20.3%	29,824	30,528	(704)	-2.3%	4.58996	3.72841	0.86155	23.1%
11 Energy Payments to Qualifying Facilities (A8a)	995,741	1,263,018	(267,277)	-21.2%	14,912	15,700	(788)	-5.0%	6.67759	8.04470	(1.36711)	-17.0%
12 TOTAL COST OF PURCHASED POWER	2,914,730	3,256,390	(341,660)	-10.5%	44,736	46,228	(1,492)	-3.2%	6.51545	7.04420	(0.52875)	-7.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					44,736	46,228	(1,492)	-3.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	85,200	125,385	(40,185)	-47.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,829,530	3,131,005	(301,475)	-9.6%	44,736	46,228	(1,492)	-3.2%	6.32500	6.77296	(0.44796)	-6.6%
21 Net Unbilled Sales (A4)	(110,408) *	(40,707) *	(69,701)	171.2%	(1,746)	(601)	(1,145)	190.4%	(0.25229)	(0.09246)	(0.15983)	172.9%
22 Company Use (A4)	2,167 *	1,896 *	271	14.3%	34	28	6	22.4%	0.00495	0.00431	0.00064	14.9%
23 T & D Losses (A4)	169,763 *	187,882 *	(18,119)	-9.6%	2,684	2,774	(90)	-3.2%	0.38791	0.42674	(0.03883)	-9.1%
24 SYSTEM KWH SALES	2,829,530	3,131,005	(301,475)	-9.6%	43,763	44,027	(264)	-0.6%	6.46557	7.11155	(0.64598)	-9.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,829,530	3,131,005	(301,475)	-9.6%	43,763	44,027	(264)	-0.6%	6.46557	7.11155	(0.64598)	-9.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,829,530	3,131,005	(301,475)	-9.6%	43,763	44,027	(264)	-0.6%	6.46557	7.11155	(0.64598)	-9.1%
28 GPIF**												
29 TRUE-UP**	161,204	161,204	0	0.0%	43,763	44,027	(264)	-0.6%	0.36836	0.36615	0.00221	0.6%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,990,734	3,292,209	(301,475)	-9.2%	43,763	44,027	(264)	-0.6%	6.83393	7.47770	(0.64377)	-8.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									6.94389	7.59802	(0.65413)	-8.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									6.944	7.598	(0.654)	-8.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: FEBRUARY 2020 REVISED 7_27_2020

CONSOLIDATED ELECTRIC DIVISIONS

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH				
	DOLLARS		MWH		MWH		CENTS/KWH		CENTS/KWH		CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
1	Fuel Cost of System Net Generation (A3)												
2	Nuclear Fuel Disposal Cost (A13)												
3	FPL Interconnect	0	0	0	0.0%								
4	Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5	TOTAL COST OF GENERATED POWER	0	0	0	0.0%								
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,313,304	1,533,982	(220,678)	-14.4%	64,952	58,508	6,444	11.0%	2.02196	2.62181	(0.59985)	-22.9%
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9	Energy Cost of Sched E Economy Purch (A9)												
10	Demand and Non Fuel Cost of Purchased Power (A9)	2,791,283	2,623,355	167,928	6.4%	64,952	58,508	6,444	11.0%	4.29746	4.48372	(0.18626)	-4.2%
11	Energy Payments to Qualifying Facilities (A8a)	2,167,323	2,655,602	(488,279)	-18.4%	31,399	33,100	(1,701)	-5.1%	6.90256	8.02297	(1.12041)	-14.0%
12	TOTAL COST OF PURCHASED POWER	6,271,910	6,812,939	(541,029)	-7.9%	96,351	91,608	4,742	5.2%	6.50945	7.43702	(0.92757)	-12.5%
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					96,351	91,608	4,742	5.2%				
14	Fuel Cost of Economy Sales (A7)												
15	Gain on Economy Sales (A7a)												
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17	Fuel Cost of Other Power Sales (A7)												
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19	NET INADVERTENT INTERCHANGE (A10)												
20	LESS GSLD APPORTIONMENT OF FUEL COST	190,054	247,309	(57,255)	-23.2%	0	0	0	0.0%				
20a	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	6,081,856	6,565,630	(483,774)	-7.4%	96,351	91,608	4,742	5.2%	6.31220	7.16705	(0.85485)	-11.9%
21	Net Unbilled Sales (A4)	38,855	(85,625)	124,480	-145.4%	616	(1,195)	1,810	-151.5%	0.04323	(0.09814)	0.14137	-144.1%
22	Company Use (A4)	4,247	4,243	4	0.1%	67	59	8	13.6%	0.00472	0.00486	(0.00014)	-2.9%
23	T & D Losses (A4)	364,908	393,973	(29,065)	-7.4%	5,781	5,497	284	5.2%	0.40596	0.45156	(0.04560)	-10.1%
24	SYSTEM KWH SALES	6,081,856	6,565,630	(483,774)	-7.4%	89,887	87,247	2,640	3.0%	6.76611	7.52533	(0.75922)	-10.1%
25	Wholesale KWH Sales												
26	Jurisdictional KWH Sales	6,081,856	6,565,630	(483,774)	-7.4%	89,887	87,247	2,640	3.0%	6.76611	7.52533	(0.75922)	-10.1%
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27	Jurisdictional KWH Sales Adjusted for Line Losses	6,081,856	6,565,630	(483,774)	-7.4%	89,887	87,247	2,640	3.0%	6.76611	7.52533	(0.75922)	-10.1%
28	GPIF**												
29	TRUE-UP**	322,408	322,408	(0)	0.0%	89,887	87,247	2,640	3.0%	0.35868	0.36954	(0.01086)	-2.9%
30	TOTAL JURISDICTIONAL FUEL COST	6,404,264	6,888,038	(483,774)	-7.0%	89,887	87,247	2,640	3.0%	7.12479	7.89487	(0.77008)	-9.8%
31	Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32	Fuel Factor Adjusted for Taxes									7.23943	8.02190	(0.78247)	-9.8%
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.239	8.022	(0.783)	-9.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: FEBRUARY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$ 0	\$ 0	0	0.0%	\$ 0	\$ 0	0	0.0%
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	550,079	855,163	(305,084)	-35.7%	1,313,304	1,533,982	(220,678)	-14.4%
3a. Demand & Non Fuel Cost of Purchased Power	1,368,910	1,138,209	230,701	20.3%	2,791,283	2,623,355	167,928	6.4%
3b. Energy Payments to Qualifying Facilities	995,741	1,263,018	(267,277)	-21.2%	2,167,323	2,655,602	(488,279)	-18.4%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,914,730	3,256,390	(341,660)	-10.5%	6,271,910	6,812,939	(541,029)	-7.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	25,243	17,850	7,393	41.4%	27,203	35,700	(8,497)	-23.8%
7. Adjusted Total Fuel & Net Power Transactions	2,939,972	3,274,240	(334,267)	-10.2%	6,299,113	6,848,639	(549,526)	-8.0%
8. Less Apportionment To GSLD Customers	85,200	125,385	(40,185)	-32.1%	190,054	247,309	(57,255)	-23.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,854,772	\$ 3,148,855	\$ (294,082)	-9.3%	\$ 6,109,059	\$ 6,601,330	\$ (492,271)	-7.5%

Exhibit No. _____
DOCKET NO. 20200001-EI
Florida Public Utilities Company
(CDY-3)
Page 13 of 60

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: FEBRUARY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,464,288	3,282,531	181,757	5.5%	6,332,145	6,502,659	(170,514)	-2.6%
c. Jurisdictional Fuel Revenue	3,464,288	3,282,531	181,757	5.5%	6,332,145	6,502,659	(170,514)	-2.6%
d. Non Fuel Revenue	2,158,515	2,034,390	124,126	6.1%	4,409,102	4,265,967	143,136	3.4%
e. Total Jurisdictional Sales Revenue	5,622,803	5,316,921	305,883	5.8%	10,741,247	10,768,626	(27,378)	-0.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 5,622,803	\$ 5,316,921	\$ 305,883	5.8%	\$ 10,741,247	\$ 10,768,626	\$ (27,378)	-0.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	43,681,223	42,526,644	1,154,579	2.7%	89,231,695	84,376,187	4,855,508	5.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	43,681,223	42,526,644	1,154,579	2.7%	89,231,695	84,376,187	4,855,508	5.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: FEBRUARY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,464,288	\$ 3,282,531	\$ 181,757	5.5%	\$ 6,332,145	\$ 6,502,659	\$ (170,514)	-2.6%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	161,204	161,204	0	0.0%	322,408	322,408	(0)	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	3,303,084	3,121,327	181,757	5.8%	6,009,737	6,180,250	(170,513)	-2.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,854,772	3,148,855	(294,082)	-9.3%	6,109,059	6,601,330	(492,271)	-7.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,854,772	3,148,855	(294,083)	-9.3%	6,109,059	6,601,330	(492,271)	-7.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	448,312	(27,528)	475,840	-1728.6%	(99,322)	(421,080)	321,758	-76.4%
8. Interest Provision for the Month	(5,219)	(4,213)	(1,006)	23.9%	(10,712)	(6,754)	(3,958)	58.6%
9. True-up & Inst. Provision Beg. of Month	(4,344,271)	431,737	(4,776,008)	-1106.2%	(3,952,348)	666,626	(4,618,974)	-692.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	161,204	161,204	0	0.0%	322,408	322,408	(0)	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,739,974)	\$ 561,200	\$ (4,301,174)	-766.4%	\$ (3,739,974)	\$ 561,200	\$ (4,301,174)	-766.4%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: FEBRUARY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (4,344,271)	\$ 431,737	\$ (4,776,008)	-1106.2%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,734,755)	565,413	(4,300,168)	-760.5%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(8,079,026)	997,150	(9,076,176)	-910.2%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (4,039,513)	\$ 498,575	\$ (4,538,088)	-910.2%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.5900%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.5100%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.1000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.5500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1292%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(5,219)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: FEBRUARY 2020

REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	29,824	30,528	(704)	-2.31%	64,952	58,508	6,444	11.01%
4a	Energy Purchased For Qualifying Facilities	14,912	15,700	(788)	-5.02%	31,399	33,100	(1,701)	-5.14%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	44,736	46,228	(1,492)	-3.23%	96,351	91,608	4,742	5.18%
8	Sales (Billed)	43,763	44,027	(264)	-0.60%	89,887	87,247	2,640	3.03%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	34	28	6	22.38%	67	59	8	13.64%
10	T&D Losses Estimated @ 0.06	2,684	2,774	(90)	-3.24%	5,781	5,497	284	5.17%
11	Unaccounted for Energy (estimated)	(1,746)	(601)	(1,145)	190.44%	616	(1,195)	1,810	-151.52%
12									
13	% Company Use to NEL	0.08%	0.06%	0.02%	33.33%	0.07%	0.06%	0.01%	16.67%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-3.90%	-1.30%	-2.60%	200.00%	0.64%	-1.30%	1.94%	-149.23%

(\$)									
16	Fuel Cost of Sys Net Gen	-	-	-	0	-	-	-	0
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	550,079	855,163	(305,084)	-35.68%	1,313,304	1,533,982	(220,678)	-14.39%
18a	Demand & Non Fuel Cost of Pur Power	1,368,910	1,138,209	230,701	20.27%	2,791,283	2,623,355	167,928	6.40%
18b	Energy Payments To Qualifying Facilities	995,741	1,263,018	(267,277)	-21.16%	2,167,323	2,655,602	(488,279)	-18.39%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,914,730	3,256,390	(341,660)	-10.49%	6,271,910	6,812,939	(541,029)	-7.94%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.844	2.801	(0.957)	-34.17%	2.022	2.622	(0.600)	-22.88%
23a	Demand & Non Fuel Cost of Pur Power	4.590	3.728	0.862	23.12%	4.297	4.484	(0.187)	-4.17%
23b	Energy Payments To Qualifying Facilities	6.678	8.045	(1.367)	-16.99%	6.903	8.023	(1.120)	-13.96%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	6.515	7.044	(0.529)	-7.51%	6.509	7.437	(0.928)	-12.48%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of:

FEBRUARY 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
FPL AND GULF/SOUTHERN	MS	30,528			30,528	2.801244	6.529655	855,163
TOTAL		30,528	0	0	30,528	2.801244	6.529655	855,163
ACTUAL:								
FPL	MS	8,817			8,817	1.917931	8.746104	169,104
GULF/SOUTHERN		21,007			21,007	1.813561	5.464106	380,975
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
TOTAL		29,824	0	0	29,824	3.731492	8.746104	550,079
CURRENT MONTH: DIFFERENCE		(704)	0	0	(704)	0.930248	2.21645	(305,084)
DIFFERENCE (%)		-2.3%	0.0%	0.0%	-2.3%	33.2%	33.9%	-35.7%
PERIOD TO DATE: ACTUAL	MS	64,952			64,952	2.021961	2.121961	1,313,304
ESTIMATED	MS	58,508			58,508	2.621811	2.721811	1,533,982
DIFFERENCE		6,444	0	0	6,444	(0.599850)	-0.59985	(220,678)
DIFFERENCE (%)		11.0%	0.0%	0.0%	11.0%	-22.9%	-22.0%	-14.4%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of:

FEBRUARY 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

WEST-ROCK, EIGHT FLAGS AND RAYONIER		15,700			15,700	8.044701	8.044701	1,263,018
TOTAL		15,700	0	0	15,700	8.044701	8.044701	1,263,018

ACTUAL:

WEST-ROCK, EIGHT FLAGS AND RAYONIER		14,912			14,912	6.677591	6.677591	995,741
TOTAL		14,912	0	0	14,912	6.677591	6.677591	995,741

CURRENT MONTH: DIFFERENCE		(788)	0	0	(788)	-1.367110	-1.367110	(267,277)
DIFFERENCE (%)		-5.0%	0.0%	0.0%	-5.0%	-17.0%	-17.0%	-21.2%
PERIOD TO DATE: ACTUAL	MS	31,399			31,399	6.902560	6.902560	2,167,323
ESTIMATED	MS	33,100			33,100	8.022967	8.022967	2,655,602
DIFFERENCE		(1,701)	0	0	(1,701)	-1.120407	-1.120407	(488,279)
DIFFERENCE (%)		-5.1%	0.0%	0.0%	-5.1%	-14.0%	-14.0%	-18.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of:

FEBRUARY 2020

REVISED 7_27_2020

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

0

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 FPL Interconnect	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	418,830	748,610	(329,780)	-44.1%	26,785	27,488	(703)	-2.6%	1.56367	2.72343	(1.15976)	-42.6%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,195,756	1,098,553	97,203	8.9%	26,785	27,488	(703)	-2.6%	4.46427	3.99651	0.46776	11.7%
11 Energy Payments to Qualifying Facilities (A8a)	1,079,231	1,422,181	(342,950)	-24.1%	16,023	17,550	(1,527)	-8.7%	6.73560	8.10360	(1.36800)	-16.9%
12 TOTAL COST OF PURCHASED POWER	2,693,817	3,269,344	(575,527)	-17.6%	42,808	45,038	(2,230)	-5.0%	6.29282	7.25911	(0.96629)	-13.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					42,808	45,038	(2,230)	-5.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	(279,006)	143,590	(422,596)	-76.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,972,823	3,125,754	(152,931)	-4.9%	42,808	45,038	(2,230)	-5.0%	6.94458	6.94029	0.00429	0.1%
21 Net Unbilled Sales (A4)	(25,461)	(40,615)	15,154	-37.3%	(367)	(585)	219	-37.4%	(0.06276)	(0.09469)	0.03193	-33.7%
22 Company Use (A4)	2,807	1,943	864	44.5%	40	28	12	44.4%	0.00692	0.00453	0.00239	52.8%
23 T & D Losses (A4)	178,337	187,527	(9,190)	-4.9%	2,568	2,702	(134)	-5.0%	0.43962	0.43720	0.00242	0.6%
24 SYSTEM KWH SALES	2,972,823	3,125,754	(152,931)	-4.9%	40,566	42,893	(2,327)	-5.4%	7.32836	7.28733	0.04103	0.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,972,823	3,125,754	(152,931)	-4.9%	40,566	42,893	(2,327)	-5.4%	7.32836	7.28733	0.04103	0.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,972,823	3,125,754	(152,931)	-4.9%	40,566	42,893	(2,327)	-5.4%	7.32836	7.28733	0.04103	0.6%
28 GPIF**												
29 TRUE-UP**	161,204	161,204	0	0.0%	40,566	42,893	(2,327)	-5.4%	0.39739	0.37583	0.02156	5.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	3,134,027	3,286,958	(152,931)	-4.7%	40,566	42,893	(2,327)	-5.4%	7.72575	7.66316	0.06259	0.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.85006	7.78646	0.06360	0.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.850	7.786	0.064	0.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MARCH 2020 REVISED 7_27_2020

CONSOLIDATED ELECTRIC DIVISIONS

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH				
	DOLLARS		MWH		DOLLARS		MWH		DOLLARS		CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
1	Fuel Cost of System Net Generation (A3)												
2	Nuclear Fuel Disposal Cost (A13)												
3	FPL Interconnect	0	0	0	0.0%								
4	Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5	TOTAL COST OF GENERATED POWER	0	0	0	0.0%								
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,732,133	2,282,592	(550,459)	-24.1%	91,737	85,996	5,741	6.7%	1.88815	2.65429	(0.76614)	-28.9%
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9	Energy Cost of Sched E Economy Purch (A9)												
10	Demand and Non Fuel Cost of Purchased Power (A9)	3,987,039	3,721,908	265,131	7.1%	91,737	85,996	5,741	6.7%	4.34616	4.32799	0.01817	0.4%
11	Energy Payments to Qualifying Facilities (A8a)	3,246,554	4,077,783	(831,229)	-20.4%	47,422	50,650	(3,228)	-6.4%	6.84615	8.05090	(1.20475)	-15.0%
12	TOTAL COST OF PURCHASED POWER	8,965,726	10,082,283	(1,116,557)	-11.1%	139,159	136,646	2,512	1.8%	6.44281	7.37838	(0.93557)	-12.7%
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					139,159	136,646	2,512	1.8%				
14	Fuel Cost of Economy Sales (A7)												
15	Gain on Economy Sales (A7a)												
16	Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17	Fuel Cost of Other Power Sales (A7)												
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19	NET INADVERTENT INTERCHANGE (A10)												
20	LESS GSLD APPORTIONMENT OF FUEL COST	(88,952)	390,899	(479,851)	-122.8%	0	0	0	0.0%				
20a	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	9,054,678	9,691,384	(636,706)	-6.6%	139,159	136,646	2,512	1.8%	6.50673	7.09231	(0.58558)	-8.3%
21	Net Unbilled Sales (A4)	392,351	263,628	128,723	48.8%	6,030	3,717	2,313	62.2%	0.30076	0.20257	0.09819	48.5%
22	Company Use (A4)	7,007	6,185	822	13.3%	108	87	20	23.5%	0.00537	0.00475	0.00062	13.1%
23	T & D Losses (A4)	167,093	191,634	(24,541)	-12.8%	2,568	2,702	(134)	-5.0%	0.12809	0.14725	(0.01916)	-13.0%
24	SYSTEM KWH SALES	9,054,678	9,691,384	(636,706)	-6.6%	130,453	130,140	313	0.2%	6.94095	7.44688	(0.50593)	-6.8%
25	Wholesale KWH Sales												
26	Jurisdictional KWH Sales	9,054,678	9,691,384	(636,706)	-6.6%	130,453	130,140	313	0.2%	6.94095	7.44688	(0.50593)	-6.8%
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27	Jurisdictional KWH Sales Adjusted for Line Losses	9,054,678	9,691,384	(636,706)	-6.6%	130,453	130,140	313	0.2%	6.94095	7.44688	(0.50593)	-6.8%
28	GPIF**												
29	TRUE-UP**	483,612	483,612	(0)	0.0%	130,453	130,140	313	0.2%	0.37072	0.37161	(0.00089)	-0.2%
30	TOTAL JURISDICTIONAL FUEL COST	9,538,290	10,174,996	(636,706)	-6.3%	130,453	130,140	313	0.2%	7.31167	7.81850	(0.50683)	-6.5%
31	Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32	Fuel Factor Adjusted for Taxes									7.42931	7.94430	(0.51499)	-6.5%
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.429	7.944	(0.515)	-6.5%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MARCH 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$ 0	\$ 0	0	0.0%	\$ 0	\$ 0	0	0.0%
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	418,830	748,610	(329,780)	-44.1%	1,732,133	2,282,592	(550,459)	-24.1%
3a. Demand & Non Fuel Cost of Purchased Power	1,195,756	1,098,553	97,203	8.9%	3,987,039	3,721,908	265,131	7.1%
3b. Energy Payments to Qualifying Facilities	1,079,231	1,422,181	(342,950)	-24.1%	3,246,554	4,077,783	(831,229)	-20.4%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,693,817	3,269,344	(575,527)	-17.6%	8,965,726	10,082,283	(1,116,557)	-11.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	994	19,300	(18,306)	-94.9%	28,197	55,000	(26,803)	-48.7%
7. Adjusted Total Fuel & Net Power Transactions	2,694,810	3,288,644	(593,833)	-18.1%	8,993,923	10,137,283	(1,143,360)	-11.3%
8. Less Apportionment To GSLD Customers	(279,006)	143,590	(422,596)	-294.3%	(88,952)	390,899	(479,851)	-122.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,973,816	\$ 3,145,054	\$ (171,237)	-5.4%	\$ 9,082,875	\$ 9,746,384	\$ (663,509)	-6.8%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MARCH 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,956,612	3,204,952	(248,340)	-7.8%	9,288,757	9,707,611	(418,854)	-4.3%
c. Jurisdictional Fuel Revenue	2,956,612	3,204,952	(248,340)	-7.8%	9,288,757	9,707,611	(418,854)	-4.3%
d. Non Fuel Revenue	1,768,292	1,728,159	40,134	2.3%	6,177,395	5,994,125	183,269	3.1%
e. Total Jurisdictional Sales Revenue	4,724,904	4,933,110	(208,206)	-4.2%	15,466,152	15,701,736	(235,584)	-1.5%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 4,724,904	\$ 4,933,110	\$ (208,206)	-4.2%	\$ 15,466,152	\$ 15,701,736	\$ (235,584)	-1.5%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	40,484,336	41,243,143	(758,807)	-1.8%	129,716,031	125,619,330	4,096,701	3.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	40,484,336	41,243,143	(758,807)	-1.8%	129,716,031	125,619,330	4,096,701	3.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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 DOCKET NO. 20200001-EI
 Florida Public Utilities Company
 (CDY-3)
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MARCH 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,956,612	\$ 3,204,952	\$ (248,340)	-7.8%	\$ 9,288,757	\$ 9,707,611	\$ (418,854)	-4.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	161,204	161,204	0	0.0%	483,612	483,612	(0)	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,795,408	3,043,748	(248,340)	-8.2%	8,805,145	9,223,998	(418,853)	-4.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,973,816	3,145,054	(171,237)	-5.4%	9,082,875	9,746,384	(663,509)	-6.8%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,973,816	3,145,054	(171,238)	-5.4%	9,082,875	9,746,384	(663,509)	-6.8%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(178,408)	(101,306)	(77,102)	76.1%	(277,730)	(522,386)	244,655	-46.8%
8. Interest Provision for the Month	(5,342)	(4,290)	(1,052)	24.5%	(16,054)	(11,044)	(5,010)	45.4%
9. True-up & Inst. Provision Beg. of Month	(3,739,974)	561,200	(4,301,174)	-766.4%	(3,952,348)	666,626	(4,618,974)	-692.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	161,204	161,204	0	0.0%	483,612	483,612	(0)	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,762,520)	\$ 616,808	\$ (4,379,328)	-710.0%	\$ (3,762,520)	\$ 616,808	\$ (4,379,328)	-710.0%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MARCH 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,739,974)	\$ 561,200	\$ (4,301,174)	-766.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,757,178)	621,098	(4,378,276)	-704.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(7,497,153)	1,182,298	(8,679,451)	-734.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,748,576)	\$ 591,149	\$ (4,339,725)	-734.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.5100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.9100%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.4200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.7100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1425%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(5,342)	N/A	--	--	N/A	N/A	--	--

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 Florida Public Utilities Company
 (CDY-3)
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ELECTRIC ENERGY ACCOUNT

Month of: MARCH 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	26,785	27,488	(703)	-2.56%	26,785	27,488	(703)	-2.56%
4a Energy Purchased For Qualifying Facilities	16,023	17,550	(1,527)	-8.70%	16,023	17,550	(1,527)	-8.70%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	42,808	45,038	(2,230)	-4.95%	42,808	45,038	(2,230)	-4.95%
8 Sales (Billed)	40,566	42,893	(2,327)	-5.43%	130,453	130,140	313	0.24%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	40	28	12	44.35%	108	87	20	23.50%
10 T&D Losses Estimated @ 0.06	2,568	2,702	(134)	-4.96%	2,568	2,702	(134)	-4.96%
11 Unaccounted for Energy (estimated)	(367)	(585)	219	-37.35%	(90,321)	(87,891)	(2,430)	2.76%
12								
13 % Company Use to NEL	0.09%	0.06%	0.03%	50.00%	0.25%	0.19%	0.06%	31.58%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-0.86%	-1.30%	0.44%	-33.85%	-210.99%	-195.15%	-15.84%	8.12%

(\$)

16 Fuel Cost of Sys Net Gen	-	-	-	0	-	-	-	0
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	418,830	748,610	(329,780)	-44.05%	1,732,133	2,282,592	(550,459)	-24.12%
18a Demand & Non Fuel Cost of Pur Power	1,195,756	1,098,553	97,203	8.85%	3,987,039	3,721,908	265,131	7.12%
18b Energy Payments To Qualifying Facilities	1,079,231	1,422,181	(342,950)	-24.11%	3,246,554	4,077,783	(831,229)	-20.38%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,693,817	3,269,344	(575,527)	-17.60%	8,965,726	10,082,283	(1,116,557)	-11.07%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	1.564	2.723	(1.159)	-42.56%	6.467	8.304	(1.837)	-22.12%
23a Demand & Non Fuel Cost of Pur Power	4.464	3.997	0.467	11.68%	14.885	13.540	1.345	9.93%
23b Energy Payments To Qualifying Facilities	6.736	8.104	(1.368)	-16.88%	20.262	23.235	(2.973)	-12.80%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	6.293	7.259	(0.966)	-13.31%	20.944	22.386	(1.442)	-6.44%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of:

MARCH 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

FPL AND GULF/SOUTHERN	MS	27,488			27,488	2.723426	6.719937	748,610
TOTAL		27,488	0	0	27,488	2.723426	6.719937	748,610

ACTUAL:

FPL GULF/SOUTHERN	MS	5,271			5,271	1.004800	10.064162	52,963
Other		21,514			21,514	1.700598	5.039061	365,867
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
TOTAL		26,785	0	0	26,785	2.705398	10.064162	418,830

CURRENT MONTH: DIFFERENCE		(703)	0	0	(703)	(0.018028)	3.34423	(329,780)
DIFFERENCE (%)		-2.6%	0.0%	0.0%	-2.6%	-0.7%	49.8%	-44.1%
PERIOD TO DATE: ACTUAL	MS	91,737			91,737	1.888151	1.988151	1,732,133
ESTIMATED	MS	85,996			85,996	2.654291	2.754291	2,282,592
DIFFERENCE		5,741	0	0	5,741	(0.766140)	-0.76614	(550,459)
DIFFERENCE (%)		6.7%	0.0%	0.0%	6.7%	-28.9%	-27.8%	-24.1%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: MARCH 2020 REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

WEST-ROCK, EIGHT FLAGS AND RAYONIER		17,550			17,550	8.103595	8.103595	1,422,181
TOTAL		17,550	0	0	17,550	8.103595	8.103595	1,422,181

ACTUAL:

WEST-ROCK, EIGHT FLAGS AND RAYONIER		16,023			16,023	6.735601	6.735601	1,079,231
TOTAL		16,023	0	0	16,023	6.735601	6.735601	1,079,231

CURRENT MONTH: DIFFERENCE		(1,527)	0	0	(1,527)	-1.367994	-1.367994	(342,950)
DIFFERENCE (%)		-8.7%	0.0%	0.0%	-8.7%	-16.9%	-16.9%	-24.1%
PERIOD TO DATE: ACTUAL	MS	47,422			47,422	6.846148	6.846148	3,246,554
ESTIMATED	MS	50,650			50,650	8.050904	8.050904	4,077,783
DIFFERENCE		(3,228)	0	0	(3,228)	-1.204756	-1.204756	(831,229)
DIFFERENCE (%)		-6.4%	0.0%	0.0%	-6.4%	-15.0%	-15.0%	-20.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of:

MARCH 2020

REVISED 7_27_2020

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

0

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 FPL Interconnect	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	440,517	850,467	(409,950)	-48.2%	27,318	29,738	(2,420)	-8.1%	1.61255	2.85986	(1.24731)	-43.6%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,251,700	953,772	297,928	31.2%	27,318	29,738	(2,420)	-8.1%	4.58196	3.20724	1.37472	42.9%
11 Energy Payments to Qualifying Facilities (A8a)	1,006,956	1,315,033	(308,077)	-23.4%	15,176	16,200	(1,024)	-6.3%	6.63515	8.11749	(1.48234)	-18.3%
12 TOTAL COST OF PURCHASED POWER	2,699,173	3,119,272	(420,100)	-13.5%	42,494	45,938	(3,444)	-7.5%	6.35188	6.79017	(0.43829)	-6.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					42,494	45,938	(3,444)	-7.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	20,204	101,701	(81,497)	-53.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,678,969	3,017,571	(338,603)	-11.2%	42,494	45,938	(3,444)	-7.5%	6.30433	6.56878	(0.26445)	-4.0%
21 Net Unbilled Sales (A4)	(160,932)	(39,437)	(121,495)	308.1%	(2,553)	(600)	(1,952)	325.2%	(0.37906)	(0.09014)	(0.28892)	320.5%
22 Company Use (A4)	2,572	2,065	507	24.6%	41	31	9	29.8%	0.00606	0.00472	0.00134	28.4%
23 T & D Losses (A4)	160,760	181,036	(20,276)	-11.2%	2,550	2,756	(206)	-7.5%	0.37865	0.41379	(0.03514)	-8.5%
24 SYSTEM KWH SALES	2,678,969	3,017,571	(338,603)	-11.2%	42,456	43,751	(1,295)	-3.0%	6.30998	6.89715	(0.58717)	-8.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,678,969	3,017,571	(338,603)	-11.2%	42,456	43,751	(1,295)	-3.0%	6.30998	6.89715	(0.58717)	-8.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,678,969	3,017,571	(338,602)	-11.2%	42,456	43,751	(1,295)	-3.0%	6.30998	6.89715	(0.58717)	-8.5%
28 GPIF**												
29 TRUE-UP**	161,204	161,204	0	0.0%	42,456	43,751	(1,295)	-3.0%	0.37970	0.36846	0.01124	3.1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,840,173	3,178,775	(338,602)	-10.7%	42,456	43,751	(1,295)	-3.0%	6.68969	7.26561	(0.57592)	-7.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									6.79733	7.38251	(0.58518)	-7.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									6.797	7.383	(0.586)	-7.9%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: APRIL 2020 REVISED 7_27_2020

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2												
3	0	0	0	0.0%								
4	0	0	0	0.0%								
5	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6												
7	2,172,650	3,133,059	(960,409)	-30.7%	119,055	115,734	3,321	2.9%	1.82491	2.70711	(0.88220)	-32.6%
8												
9												
10	5,238,739	4,675,680	563,059	12.0%	119,055	115,734	3,321	2.9%	4.40027	4.04001	0.36026	8.9%
11	4,253,510	5,392,816	(1,139,306)	-21.1%	62,598	66,850	(4,252)	-6.4%	6.79499	8.06704	(1.27205)	-15.8%
12	<u>11,664,899</u>	<u>13,201,555</u>	<u>(1,536,656)</u>	<u>-11.6%</u>	<u>181,653</u>	<u>182,584</u>	<u>(932)</u>	<u>-0.5%</u>	<u>6.42154</u>	<u>7.23039</u>	<u>(0.80885)</u>	<u>-11.2%</u>
13												
14					181,653	182,584	(932)	-0.5%				
15												
16												
17												
18	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19												
20	(68,748)	492,600	(561,348)	-114.0%	0	0	0	0.0%				
20a	<u>11,733,647</u>	<u>12,708,956</u>	<u>(975,309)</u>	<u>-7.7%</u>	<u>181,653</u>	<u>182,584</u>	<u>(932)</u>	<u>-0.5%</u>	<u>6.45939</u>	<u>6.96059</u>	<u>(0.50120)</u>	<u>-7.2%</u>
21	(148,811) *	(165,681) *	16,870	-10.2%	(2,304)	(2,380)	76	-3.2%	(0.08606)	(0.09528)	0.00922	-9.7%
22	9,591 *	8,258 *	1,333	16.1%	148	119	30	25.2%	0.00555	0.00475	0.00080	16.8%
23	704,009 *	762,533 *	(58,524)	-7.7%	10,899	10,955	(56)	-0.5%	0.40716	0.43851	(0.03135)	-7.2%
24	11,733,647	12,708,956	(975,309)	-7.7%	172,909	173,891	(982)	-0.6%	6.78604	7.30857	(0.52253)	-7.2%
25												
26	11,733,647	12,708,956	(975,309)	-7.7%	172,909	173,891	(982)	-0.6%	6.78604	7.30857	(0.52253)	-7.2%
26a	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27	11,733,647	12,708,956	(975,309)	-7.7%	172,909	173,891	(982)	-0.6%	6.78604	7.30857	(0.52253)	-7.2%
28												
29	<u>644,816</u>	<u>644,816</u>	<u>(0)</u>	<u>0.0%</u>	<u>172,909</u>	<u>173,891</u>	<u>(982)</u>	<u>-0.6%</u>	<u>0.37292</u>	<u>0.37082</u>	<u>0.00210</u>	<u>0.6%</u>
30	<u>12,378,463</u>	<u>13,353,772</u>	<u>(975,309)</u>	<u>-7.3%</u>	<u>172,909</u>	<u>173,891</u>	<u>(982)</u>	<u>-0.6%</u>	<u>7.15895</u>	<u>7.67939</u>	<u>(0.52044)</u>	<u>-6.8%</u>
31									1.01609	1.01609	0.00000	0.0%
32									7.27414	7.80295	(0.52881)	-6.8%
33									<u>7.274</u>	<u>7.803</u>	<u>(0.529)</u>	<u>-6.8%</u>

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: APRIL 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$ 0	\$ 0	0	0.0%	\$ 0	\$ 0	0	0.0%
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	440,517	850,467	(409,950)	-48.2%	2,172,650	3,133,059	(960,409)	-30.7%
3a. Demand & Non Fuel Cost of Purchased Power	1,251,700	953,772	297,928	31.2%	5,238,739	4,675,680	563,059	12.0%
3b. Energy Payments to Qualifying Facilities	1,006,956	1,315,033	(308,077)	-23.4%	4,253,510	5,392,816	(1,139,306)	-21.1%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,699,173	3,119,272	(420,100)	-13.5%	11,664,899	13,201,555	(1,536,656)	-11.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	6,460	17,850	(11,390)	-63.8%	34,657	72,850	(38,193)	-52.4%
7. Adjusted Total Fuel & Net Power Transactions	2,705,633	3,137,122	(431,489)	-13.8%	11,699,556	13,274,405	(1,574,849)	-11.9%
8. Less Apportionment To GSLD Customers	20,204	101,701	(81,497)	-80.1%	(68,748)	492,600	(561,348)	-114.0%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,685,429	\$ 3,035,421	\$ (349,992)	-11.5%	\$ 11,768,304	\$ 12,781,805	\$ (1,013,501)	-7.9%

Exhibit No. _____
DOCKET NO. 20200001-EI
Florida Public Utilities Company
(CDY-3)
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: APRIL 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,107,265	3,270,246	(162,981)	-5.0%	12,396,022	12,977,856	(581,834)	-4.5%
c. Jurisdictional Fuel Revenue	3,107,265	3,270,246	(162,981)	-5.0%	12,396,022	12,977,856	(581,834)	-4.5%
d. Non Fuel Revenue	2,019,631	1,892,493	127,138	6.7%	8,197,025	7,886,618	310,407	3.9%
e. Total Jurisdictional Sales Revenue	5,126,896	5,162,738	(35,843)	-0.7%	20,593,047	20,864,474	(271,427)	-1.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 5,126,896	\$ 5,162,738	\$ (35,843)	-0.7%	\$ 20,593,047	\$ 20,864,474	\$ (271,427)	-1.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	42,183,602	42,660,545	(476,943)	-1.1%	171,899,633	168,279,875	3,619,758	2.2%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	42,183,602	42,660,545	(476,943)	-1.1%	171,899,633	168,279,875	3,619,758	2.2%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: APRIL 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,107,265	\$ 3,270,246	\$ (162,981)	-5.0%	\$ 12,396,022	\$ 12,977,856	\$ (581,834)	-4.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	161,204	161,204	0	0.0%	644,816	644,816	(0)	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,946,061	3,109,042	(162,981)	-5.2%	11,751,206	12,333,040	(581,834)	-4.7%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,685,429	3,035,421	(349,992)	-11.5%	11,768,304	12,781,805	(1,013,501)	-7.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,685,429	3,035,421	(349,992)	-11.5%	11,768,304	12,781,805	(1,013,501)	-7.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	260,632	73,621	187,011	254.0%	(17,098)	(448,766)	431,667	-96.2%
8. Interest Provision for the Month	(3,154)	(4,252)	1,098	-25.8%	(19,208)	(15,296)	(3,912)	25.6%
9. True-up & Inst. Provision Beg. of Month	(3,762,520)	616,808	(4,379,328)	-710.0%	(3,952,348)	666,626	(4,618,974)	-692.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	161,204	161,204	0	0.0%	644,816	644,816	(0)	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,343,838)	\$ 847,381	\$ (4,191,219)	-494.6%	\$ (3,343,838)	\$ 847,381	\$ (4,191,219)	-494.6%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: APRIL 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,762,520)	\$ 616,808	\$ (4,379,328)	-710.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,340,684)	851,633	(4,192,317)	-492.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(7,103,204)	1,468,441	(8,571,645)	-583.7%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,551,602)	\$ 734,220	\$ (4,285,822)	-583.7%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.9100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.1300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0888%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(3,154)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: APRIL 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	27,318	29,738	(2,420)	-8.14%	119,055	115,734	3,321	2.87%
4a Energy Purchased For Qualifying Facilities	15,176	16,200	(1,024)	-6.32%	62,598	66,850	(4,252)	-6.36%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	42,494	45,938	(3,444)	-7.50%	181,653	182,584	(932)	-0.51%
8 Sales (Billed)	42,456	43,751	(1,295)	-2.96%	172,909	173,891	(982)	-0.56%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	41	31	9	29.77%	148	119	30	25.16%
10 T&D Losses Estimated @ 0.06	2,550	2,756	(206)	-7.47%	10,899	10,955	(56)	-0.51%
11 Unaccounted for Energy (estimated)	(2,553)	(600)	(1,952)	325.20%	(2,304)	(2,380)	76	-3.21%
12								
13 % Company Use to NEL	0.10%	0.07%	0.03%	42.86%	0.08%	0.06%	0.02%	33.33%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-6.01%	-1.31%	-4.70%	358.78%	-1.27%	-1.30%	0.03%	-2.31%

(\$)

16 Fuel Cost of Sys Net Gen	-	-	-	0	-	-	-	0
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	440,517	850,467	(409,950)	-48.20%	2,172,650	3,133,059	(960,409)	-30.65%
18a Demand & Non Fuel Cost of Pur Power	1,251,700	953,772	297,928	31.24%	5,238,739	4,675,680	563,059	12.04%
18b Energy Payments To Qualifying Facilities	1,006,956	1,315,033	(308,077)	-23.43%	4,253,510	5,392,816	(1,139,306)	-21.13%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,699,173	3,119,272	(420,100)	-13.47%	11,664,899	13,201,555	(1,536,656)	-11.64%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	1.613	2.860	(1.247)	-43.60%	1.825	2.707	(0.882)	-32.58%
23a Demand & Non Fuel Cost of Pur Power	4.582	3.207	1.375	42.87%	4.400	4.040	0.360	8.91%
23b Energy Payments To Qualifying Facilities	6.635	8.117	(1.482)	-18.26%	6.795	8.067	(1.272)	-15.77%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	6.352	6.790	(0.438)	-6.45%	6.422	7.230	(0.808)	-11.18%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of:

APRIL 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
FPL AND GULF/SOUTHERN	MS	29,738			29,738	2.859859	6.067103	850,467
TOTAL		29,738	0	0	29,738	2.859859	6.067103	850,467
ACTUAL:								
FPL	MS	7,497			7,497	1.517140	8.452514	113,740
GULF/SOUTHERN		19,821			19,821	1.648638	5.340455	326,777
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
TOTAL		27,318	0	0	27,318	3.165778	8.452514	440,517
CURRENT MONTH: DIFFERENCE		(2,420)	0	0	(2,420)	0.305919	2.38541	(409,950)
DIFFERENCE (%)		-8.1%	0.0%	0.0%	-8.1%	10.7%	39.3%	-48.2%
PERIOD TO DATE: ACTUAL	MS	119,055			119,055	1.824913	1.924913	2,172,650
ESTIMATED	MS	115,734			115,734	2.707112	2.807112	3,133,059
DIFFERENCE		3,321	0	0	3,321	(0.882199)	-0.882199	(960,409)
DIFFERENCE (%)		2.9%	0.0%	0.0%	2.9%	-32.6%	-31.4%	-30.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of:

APRIL 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

WEST-ROCK, EIGHT FLAGS AND RAYONIER		16,200			16,200	8.117488	8.117488	1,315,033
TOTAL		16,200	0	0	16,200	8.117488	8.117488	1,315,033

ACTUAL:

WEST-ROCK, EIGHT FLAGS AND RAYONIER		15,176			15,176	6.635154	6.635154	1,006,956
TOTAL		15,176	0	0	15,176	6.635154	6.635154	1,006,956

CURRENT MONTH: DIFFERENCE		(1,024)	0	0	(1,024)	-1.482334	-1.482334	(308,077)
DIFFERENCE (%)		-6.3%	0.0%	0.0%	-6.3%	-18.3%	-18.3%	-23.4%
PERIOD TO DATE: ACTUAL	MS	62,598			62,598	6.794995	6.794995	4,253,510
ESTIMATED	MS	66,850			66,850	8.067040	8.067040	5,392,816
DIFFERENCE		(4,252)	0	0	(4,252)	-1.272045	-1.272045	(1,139,306)
DIFFERENCE (%)		-6.4%	0.0%	0.0%	-6.4%	-15.8%	-15.8%	-21.1%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of:

APRIL 2020

REVISED 7_27_2020

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

0

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 FPL Interconnect	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	827,495	865,282	(37,787)	-4.4%	38,547	32,694	5,853	17.9%	2.14672	2.64661	(0.49989)	-18.9%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,316,848	1,160,739	156,109	13.5%	38,547	32,694	5,853	17.9%	3.41621	3.55031	(0.13410)	-3.8%
11 Energy Payments to Qualifying Facilities (A8a)	1,015,294	1,440,951	(425,657)	-29.5%	15,055	17,800	(2,745)	-15.4%	6.74374	8.09523	(1.35149)	-16.7%
12 TOTAL COST OF PURCHASED POWER	3,159,637	3,466,972	(307,335)	-8.9%	53,602	50,494	3,108	6.2%	5.89459	6.86610	(0.97151)	-14.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					53,602	50,494	3,108	6.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	41,419	83,750	(42,331)	-29.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,118,218	3,383,222	(265,004)	-7.8%	53,602	50,494	3,108	6.2%	5.81731	6.70024	(0.88293)	-13.2%
21 Net Unbilled Sales (A4)	423,428 *	(44,258) *	467,686	-1056.7%	7,279	(661)	7,939	-1201.9%	0.98316	(0.09203)	1.07519	-1168.3%
22 Company Use (A4)	2,304 *	2,317 *	(13)	-0.6%	40	35	5	14.6%	0.00535	0.00482	0.00053	11.0%
23 T & D Losses (A4)	187,085 *	203,017 *	(15,932)	-7.9%	3,216	3,030	186	6.1%	0.43439	0.42216	0.01223	2.9%
24 SYSTEM KWH SALES	3,118,218	3,383,222	(265,004)	-7.8%	43,068	48,090	(5,022)	-10.4%	7.24021	7.03519	0.20502	2.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,118,218	3,383,222	(265,004)	-7.8%	43,068	48,090	(5,022)	-10.4%	7.24021	7.03519	0.20502	2.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,118,218	3,383,222	(265,004)	-7.8%	43,068	48,090	(5,022)	-10.4%	7.24021	7.03519	0.20502	2.9%
28 GPIF**												
29 TRUE-UP**	161,204	161,204	0	0.0%	43,068	48,090	(5,022)	-10.4%	0.37430	0.33521	0.03909	11.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	3,279,422	3,544,426	(265,004)	-7.5%	43,068	48,090	(5,022)	-10.4%	7.61452	7.37040	0.24412	3.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.73704	7.48899	0.24805	3.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.737	7.489	0.248	3.3%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MAY 2020 REVISED 7_27_2020

CONSOLIDATED ELECTRIC DIVISIONS

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 FPL Interconnect	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,000,145	3,998,341	(998,196)	-25.0%	157,602	148,428	9,174	6.2%	1.90362	2.69378	(0.79016)	-29.3%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,555,587	5,836,419	719,168	12.3%	157,602	148,428	9,174	6.2%	4.15958	3.93214	0.22744	5.8%
11 Energy Payments to Qualifying Facilities (A8a)	5,268,804	6,833,767	(1,564,963)	-22.9%	77,653	84,650	(6,997)	-8.3%	6.78506	8.07297	(1.28791)	-16.0%
12 TOTAL COST OF PURCHASED POWER	14,824,536	16,668,527	(1,843,991)	-11.1%	235,255	233,078	2,177	0.9%	6.30147	7.15147	(0.85000)	-11.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					235,255	233,078	2,177	0.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	(27,329)	576,350	(603,679)	-104.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	14,851,865	16,092,178	(1,240,312)	-7.7%	235,255	233,078	2,177	0.9%	6.31309	6.90419	(0.59110)	-8.6%
21 Net Unbilled Sales (A4)	314,074 *	(209,944) *	524,018	-249.6%	4,975	(3,041)	8,016	-263.6%	0.14542	(0.09458)	0.24000	-253.8%
22 Company Use (A4)	11,875 *	10,578 *	1,297	12.3%	188	153	35	22.8%	0.00550	0.00477	0.00073	15.3%
23 T & D Losses (A4)	891,093 *	965,551 *	(74,458)	-7.7%	14,115	13,985	130	0.9%	0.41259	0.43497	(0.02238)	-5.2%
24 SYSTEM KWH SALES	14,851,865	16,092,178	(1,240,312)	-7.7%	215,977	221,981	(6,004)	-2.7%	6.87660	7.24935	(0.37275)	-5.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	14,851,865	16,092,178	(1,240,312)	-7.7%	215,977	221,981	(6,004)	-2.7%	6.87660	7.24935	(0.37275)	-5.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	14,851,865	16,092,178	(1,240,313)	-7.7%	215,977	221,981	(6,004)	-2.7%	6.87660	7.24935	(0.37275)	-5.1%
28 GPIF**												
29 TRUE-UP**	806,020	806,020	(0)	0.0%	215,977	221,981	(6,004)	-2.7%	0.37320	0.36310	0.01010	2.8%
30 TOTAL JURISDICTIONAL FUEL COST	15,657,885	16,898,198	(1,240,313)	-7.3%	215,977	221,981	(6,004)	-2.7%	7.24979	7.61245	(0.36266)	-4.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.36644	7.73493	(0.36849)	-4.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.366	7.735	(0.369)	-4.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$ 0	\$ 0	0	0.0%	\$ 0	\$ 0	0	0.0%
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	827,495	865,282	(37,787)	-4.4%	3,000,145	3,998,341	(998,196)	-25.0%
3a. Demand & Non Fuel Cost of Purchased Power	1,316,848	1,160,739	156,109	13.5%	6,555,587	5,836,419	719,168	12.3%
3b. Energy Payments to Qualifying Facilities	1,015,294	1,440,951	(425,657)	-29.5%	5,268,804	6,833,767	(1,564,963)	-22.9%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,159,637	3,466,972	(307,335)	-8.9%	14,824,536	16,668,527	(1,843,991)	-11.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	14,921	17,850	(2,929)	-16.4%	49,578	90,700	(41,122)	-45.3%
7. Adjusted Total Fuel & Net Power Transactions	3,174,558	3,484,822	(310,264)	-8.9%	14,874,114	16,759,227	(1,885,113)	-11.3%
8. Less Apportionment To GSLD Customers	41,419	83,750	(42,331)	-50.5%	(27,329)	576,350	(603,679)	-104.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 3,133,139	\$ 3,401,072	\$ (267,933)	-7.9%	\$ 14,901,443	\$ 16,182,877	\$ (1,281,434)	-7.9%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,221,863	3,600,219	(378,356)	-10.5%	15,617,885	16,578,076	(960,191)	-5.8%
c. Jurisdictional Fuel Revenue	3,221,863	3,600,219	(378,356)	-10.5%	15,617,885	16,578,076	(960,191)	-5.8%
d. Non Fuel Revenue	2,041,462	2,266,167	(224,705)	-9.9%	10,238,487	10,152,785	85,702	0.8%
e. Total Jurisdictional Sales Revenue	5,263,325	5,866,386	(603,061)	-10.3%	25,856,372	26,730,860	(874,488)	-3.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 5,263,325	\$ 5,866,386	\$ (603,061)	-10.3%	\$ 25,856,372	\$ 26,730,860	\$ (874,488)	-3.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	42,944,192	47,289,547	(4,345,355)	-9.2%	214,843,825	215,569,422	(725,597)	-0.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	42,944,192	47,289,547	(4,345,355)	-9.2%	214,843,825	215,569,422	(725,597)	-0.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,221,863	\$ 3,600,219	\$ (378,356)	-10.5%	\$ 15,617,885	\$ 16,578,076	\$ (960,191)	-5.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	161,204	161,204	0	0.0%	806,020	806,020	(0)	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	3,060,659	3,439,015	(378,356)	-11.0%	14,811,865	15,772,055	(960,190)	-6.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,133,139	3,401,072	(267,933)	-7.9%	14,901,443	16,182,877	(1,281,434)	-7.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,133,139	3,401,072	(267,933)	-7.9%	14,901,443	16,182,877	(1,281,434)	-7.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(72,480)	37,943	(110,423)	-291.0%	(89,578)	(410,822)	321,244	-78.2%
8. Interest Provision for the Month	(455)	(4,031)	3,576	-88.7%	(19,663)	(19,327)	(336)	1.7%
9. True-up & Inst. Provision Beg. of Month	(3,343,838)	847,381	(4,191,219)	-494.6%	(3,952,348)	666,626	(4,618,974)	-692.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	161,204	161,204	0	0.0%	806,020	806,020	(0)	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,255,569)	\$ 1,042,497	\$ (4,298,066)	-412.3%	\$ (3,255,569)	\$ 1,042,497	\$ (4,298,066)	-412.3%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,343,838)	\$ 847,381	\$ (4,191,219)	-494.6%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,255,114)	1,046,528	(4,301,642)	-411.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(6,598,952)	1,893,909	(8,492,861)	-448.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,299,476)	\$ 946,955	\$ (4,246,431)	-448.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2200%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1100%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.3300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0138%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(455)	N/A	--	--	N/A	N/A	--	--

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ELECTRIC ENERGY ACCOUNT

Month of: MAY 2020 REVISED 7_27_2020

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	38,547	32,694	5,853	17.90%	157,602	148,428	9,174	6.18%	
4a	Energy Purchased For Qualifying Facilities	15,055	17,800	(2,745)	-15.42%	77,653	84,650	(6,997)	-8.27%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	53,602	50,494	3,108	6.16%	235,255	233,078	2,177	0.93%	
8	Sales (Billed)	43,068	48,090	(5,022)	-10.44%	215,977	221,981	(6,004)	-2.70%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	40	35	5	14.57%	188	153	35	22.77%	
10	T&D Losses Estimated @	0.06	3,216	3,030	186	6.14%	14,115	13,985	130	0.93%
11	Unaccounted for Energy (estimated)	7,279	(661)	7,939	-1201.92%	4,975	(3,041)	8,016	-263.61%	
12										
13	% Company Use to NEL	0.07%	0.07%	0.00%	0.00%	0.08%	0.07%	0.01%	14.29%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	13.58%	-1.31%	14.89%	-1136.64%	2.11%	-1.30%	3.41%	-262.31%	

(\$)

16	Fuel Cost of Sys Net Gen	-	-	-	0	-	-	-	0
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	827,495	865,282	(37,787)	-4.37%	3,000,145	3,998,341	(998,196)	-24.97%
18a	Demand & Non Fuel Cost of Pur Power	1,316,848	1,160,739	156,109	13.45%	6,555,587	5,836,419	719,168	12.32%
18b	Energy Payments To Qualifying Facilities	1,015,294	1,440,951	(425,657)	-29.54%	5,268,804	6,833,767	(1,564,963)	-22.90%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,159,637	3,466,972	(307,335)	-8.86%	14,824,536	16,668,527	(1,843,991)	-11.06%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.147	2.647	(0.500)	-18.89%	1.904	2.694	(0.790)	-29.32%
23a	Demand & Non Fuel Cost of Pur Power	3.416	3.550	(0.134)	-3.77%	4.160	3.932	0.228	5.80%
23b	Energy Payments To Qualifying Facilities	6.744	8.095	(1.351)	-16.69%	6.785	8.073	(1.288)	-15.95%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	5.895	6.866	(0.971)	-14.14%	6.301	7.151	(0.850)	-11.89%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of:

MAY 2020

REVISED 7_27_2020

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
FPL AND GULF/SOUTHERN	MS	32,694			32,694	2.646606	6.196915	865,282
TOTAL		32,694	0	0	32,694	2.646606	6.196915	865,282
ACTUAL:								
FPL	MS	14,634			14,634	2.773637	6.617330	405,894
GULF/SOUTHERN		23,913			23,913	1.763062	4.917673	421,601
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
TOTAL		38,547	0	0	38,547	4.536699	6.617330	827,495
CURRENT MONTH: DIFFERENCE		5,853	0	0	5,853	1.890093	0.42042	(37,787)
DIFFERENCE (%)		17.9%	0.0%	0.0%	17.9%	71.4%	6.8%	-4.4%
PERIOD TO DATE: ACTUAL	MS	157,602			157,602	1.903621	2.003621	3,000,145
ESTIMATED	MS	148,428			148,428	2.693784	2.793784	3,998,341
DIFFERENCE		9,174	0	0	9,174	(0.790163)	-0.790163	(998,196)
DIFFERENCE (%)		6.2%	0.0%	0.0%	6.2%	-29.3%	-28.3%	-25.0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of:

MAY 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

WEST-ROCK, EIGHT FLAGS AND RAYONIER		17,800			17,800	8.095230	8.095230	1,440,951
TOTAL		17,800	0	0	17,800	8.095230	8.095230	1,440,951

ACTUAL:

WEST-ROCK, EIGHT FLAGS AND RAYONIER		15,055			15,055	6.743736	6.743736	1,015,294
TOTAL		15,055	0	0	15,055	6.743736	6.743736	1,015,294

CURRENT MONTH: DIFFERENCE		(2,745)	0	0	(2,745)	-1.351494	-1.351494	(425,657)
DIFFERENCE (%)		-15.4%	0.0%	0.0%	-15.4%	-16.7%	-16.7%	-29.5%
PERIOD TO DATE: ACTUAL	MS	77,653			77,653	6.785057	6.785057	5,268,804
ESTIMATED	MS	84,650			84,650	8.072968	8.072968	6,833,767
DIFFERENCE		(6,997)	0	0	(6,997)	-1.287911	-1.287911	(1,564,963)
DIFFERENCE (%)		-8.3%	0.0%	0.0%	-8.3%	-16.0%	-16.0%	-22.9%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of:

MAY 2020

REVISED 7_27_2020

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

0

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 FPL Interconnect	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,047,952	1,245,385	(197,433)	-15.9%	48,775	44,618	4,157	9.3%	2.14854	2.79123	(0.64269)	-23.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,521,145	1,399,731	121,414	8.7%	48,775	44,618	4,157	9.3%	3.11870	3.13716	(0.01846)	-0.6%
11 Energy Payments to Qualifying Facilities (A8a)	937,954	1,263,018	(325,064)	-25.7%	13,491	15,700	(2,209)	-14.1%	6.95260	8.04470	(1.09210)	-13.6%
12 TOTAL COST OF PURCHASED POWER	3,507,051	3,908,134	(401,083)	-10.3%	62,266	60,318	1,948	3.2%	5.63240	6.47924	(0.84684)	-13.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					62,266	60,318	1,948	3.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	10,620	153,991	(143,371)	-43.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,496,431	3,754,143	(257,712)	-6.9%	62,266	60,318	1,948	3.2%	5.61534	6.22394	(0.60860)	-9.8%
21 Net Unbilled Sales (A4)	396,178 *	(49,434) *	445,612	-901.4%	7,055	(794)	7,850	-988.3%	0.77029	(0.08605)	0.85634	-995.2%
22 Company Use (A4)	2,382 *	2,987 *	(605)	-20.3%	42	48	(6)	-11.6%	0.00463	0.00520	(0.00057)	-11.0%
23 T & D Losses (A4)	209,789 *	225,244 *	(15,455)	-6.9%	3,736	3,619	117	3.2%	0.40790	0.39210	0.01580	4.0%
24 SYSTEM KWH SALES	3,496,431	3,754,143	(257,712)	-6.9%	51,432	57,445	(6,013)	-10.5%	6.79816	6.53519	0.26297	4.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,496,431	3,754,143	(257,712)	-6.9%	51,432	57,445	(6,013)	-10.5%	6.79816	6.53519	0.26297	4.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,496,431	3,754,143	(257,712)	-6.9%	51,432	57,445	(6,013)	-10.5%	6.79816	6.53519	0.26297	4.0%
28 GPIF**												
29 TRUE-UP**	161,204	161,204	0	0.0%	51,432	57,445	(6,013)	-10.5%	0.31343	0.28062	0.03281	11.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	3,657,635	3,915,347	(257,712)	-6.6%	51,432	57,445	(6,013)	-10.5%	7.11159	6.81582	0.29577	4.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.22602	6.92549	0.30053	4.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.226	6.925	0.301	4.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 2020 REVISED 7_27_2020

CONSOLIDATED ELECTRIC DIVISIONS

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 FPL Interconnect	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,048,097	5,243,726	(1,195,629)	-22.8%	206,377	193,046	13,331	6.9%	1.96151	2.71631	(0.75480)	-27.8%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	8,076,732	7,236,150	840,582	11.6%	206,377	193,046	13,331	6.9%	3.91358	3.74840	0.16518	4.4%
11 Energy Payments to Qualifying Facilities (A8a)	6,206,758	8,096,785	(1,890,027)	-23.3%	91,144	100,350	(9,206)	-9.2%	6.80986	8.06855	(1.25869)	-15.6%
12 TOTAL COST OF PURCHASED POWER	18,331,587	20,576,661	(2,245,074)	-10.9%	297,521	293,396	4,125	1.4%	6.16145	7.01327	(0.85182)	-12.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					297,521	293,396	4,125	1.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	(16,709)	730,341	(747,050)	-102.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	18,348,296	19,846,320	(1,498,024)	-7.6%	297,521	293,396	4,125	1.4%	6.16706	6.76434	(0.59728)	-8.8%
21 Net Unbilled Sales (A4)	741,912	(259,417)	1,001,329	-386.0%	12,030	(3,835)	15,865	-413.7%	0.27744	(0.09284)	0.37028	-398.8%
22 Company Use (A4)	14,216	13,610	606	4.5%	231	201	29	14.6%	0.00532	0.00487	0.00045	9.2%
23 T & D Losses (A4)	1,100,882	1,190,794	(89,912)	-7.6%	17,851	17,604	247	1.4%	0.41168	0.42616	(0.01448)	-3.4%
24 SYSTEM KWH SALES	18,348,296	19,846,320	(1,498,024)	-7.6%	267,409	279,426	(12,017)	-4.3%	6.86150	7.10253	(0.24103)	-3.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	18,348,296	19,846,320	(1,498,024)	-7.6%	267,409	279,426	(12,017)	-4.3%	6.86150	7.10253	(0.24103)	-3.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	18,348,296	19,846,320	(1,498,024)	-7.6%	267,409	279,426	(12,017)	-4.3%	6.86150	7.10253	(0.24103)	-3.4%
28 GPIF**												
29 TRUE-UP**	967,224	967,224	(0)	0.0%	267,409	279,426	(12,017)	-4.3%	0.36170	0.34615	0.01555	4.5%
30 TOTAL JURISDICTIONAL FUEL COST	19,315,520	20,813,544	(1,498,024)	-7.2%	267,409	279,426	(12,017)	-4.3%	7.22321	7.44868	(0.22547)	-3.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.33943	7.56853	(0.22910)	-3.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.339	7.569	(0.230)	-3.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JUNE 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$ 0	\$ 0	0	0.0%	\$ 0	\$ 0	0	0.0%
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,047,952	1,245,385	(197,433)	-15.9%	4,048,097	5,243,726	(1,195,629)	-22.8%
3a. Demand & Non Fuel Cost of Purchased Power	1,521,145	1,399,731	121,414	8.7%	8,076,732	7,236,150	840,582	11.6%
3b. Energy Payments to Qualifying Facilities	937,954	1,263,018	(325,064)	-25.7%	6,206,758	8,096,785	(1,890,027)	-23.3%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,507,051	3,908,134	(401,083)	-10.3%	18,331,587	20,576,661	(2,245,074)	-10.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	12,649	19,300	(6,651)	-34.5%	62,227	110,000	(47,773)	-43.4%
7. Adjusted Total Fuel & Net Power Transactions	3,519,699	3,927,434	(407,734)	-10.4%	18,393,814	20,686,661	(2,292,848)	-11.1%
8. Less Apportionment To GSLD Customers	10,620	153,991	(143,371)	-93.1%	(16,709)	730,341	(747,050)	-102.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 3,509,079	\$ 3,773,443	\$ (264,363)	-7.0%	\$ 18,410,523	\$ 19,956,320	\$ (1,545,798)	-7.8%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JUNE 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	4,197,479	4,295,011	(97,532)	-2.3%	19,815,364	20,873,087	(1,057,723)	-5.1%
c. Jurisdictional Fuel Revenue	4,197,479	4,295,011	(97,532)	-2.3%	19,815,364	20,873,087	(1,057,723)	-5.1%
d. Non Fuel Revenue	2,320,563	2,460,714	(140,151)	-5.7%	12,559,050	12,613,498	(54,449)	-0.4%
e. Total Jurisdictional Sales Revenue	6,518,042	6,755,725	(237,683)	-3.5%	32,374,414	33,486,585	(1,112,171)	-3.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 6,518,042	\$ 6,755,725	\$ (237,683)	-3.5%	\$ 32,374,414	\$ 33,486,585	\$ (1,112,171)	-3.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	51,057,735	55,225,466	(4,167,731)	-7.6%	265,901,560	270,794,887	(4,893,327)	-1.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	51,057,735	55,225,466	(4,167,731)	-7.6%	265,901,560	270,794,887	(4,893,327)	-1.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JUNE 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 4,197,479	\$ 4,295,011	\$ (97,532)	-2.3%	\$ 19,815,364	\$ 20,873,087	\$ (1,057,723)	-5.1%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	161,204	161,204	0	0.0%	967,224	967,224	(0)	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	4,036,275	4,133,807	(97,532)	-2.4%	18,848,140	19,905,862	(1,057,722)	-5.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,509,079	3,773,443	(264,363)	-7.0%	18,410,523	19,956,320	(1,545,798)	-7.8%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,509,079	3,773,443	(264,364)	-7.0%	18,410,523	19,956,320	(1,545,798)	-7.8%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	527,196	360,364	166,832	46.3%	437,617	(50,458)	488,075	-967.3%
8. Interest Provision for the Month	(256)	(3,593)	3,337	-92.9%	(19,919)	(22,921)	3,002	-13.1%
9. True-up & Inst. Provision Beg. of Month	(3,255,569)	1,042,497	(4,298,066)	-412.3%	(3,952,348)	666,626	(4,618,974)	-692.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	161,204	161,204	0	0.0%	967,224	967,224	(0)	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,567,425)	\$ 1,560,472	\$ (4,127,897)	-264.5%	\$ (2,567,425)	\$ 1,560,472	\$ (4,127,897)	-264.5%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JUNE 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,255,569)	\$ 1,042,497	\$ (4,298,066)	-412.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,567,169)	1,564,065	(4,131,234)	-264.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(5,822,738)	2,606,562	(8,429,300)	-323.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,911,369)	\$ 1,303,281	\$ (4,214,650)	-323.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0088%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(256)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: JUNE 2020 REVISED 7_27_2020

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	48,775	44,618	4,157	9.32%	206,377	193,046	13,331	6.91%
4a Energy Purchased For Qualifying Facilities	13,491	15,700	(2,209)	-14.07%	91,144	100,350	(9,206)	-9.17%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	62,266	60,318	1,948	3.23%	297,521	293,396	4,125	1.41%
8 Sales (Billed)	51,432	57,445	(6,013)	-10.47%	267,409	279,426	(12,017)	-4.30%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	42	48	(6)	-11.62%	231	201	29	14.57%
10 T&D Losses Estimated @ 0.06	3,736	3,619	117	3.23%	17,851	17,604	247	1.40%
11 Unaccounted for Energy (estimated)	7,055	(794)	7,850	-988.29%	12,030	(3,835)	15,865	-413.69%
12								
13 % Company Use to NEL	0.07%	0.08%	-0.01%	-12.50%	0.08%	0.07%	0.01%	14.29%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	11.33%	-1.32%	12.65%	-958.33%	4.04%	-1.31%	5.35%	-408.40%

(\$)

16 Fuel Cost of Sys Net Gen	-	-	-	0	-	-	-	0
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,047,952	1,245,385	(197,433)	-15.85%	4,048,097	5,243,726	(1,195,629)	-22.80%
18a Demand & Non Fuel Cost of Pur Power	1,521,145	1,399,731	121,414	8.67%	8,076,732	7,236,150	840,582	11.62%
18b Energy Payments To Qualifying Facilities	937,954	1,263,018	(325,064)	-25.74%	6,206,758	8,096,785	(1,890,027)	-23.34%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	3,507,051	3,908,134	(401,083)	-10.26%	18,331,587	20,576,661	(2,245,074)	-10.91%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.149	2.791	(0.642)	-23.00%	1.962	2.716	(0.754)	-27.76%
23a Demand & Non Fuel Cost of Pur Power	3.119	3.137	(0.018)	-0.57%	3.914	3.748	0.166	4.43%
23b Energy Payments To Qualifying Facilities	6.953	8.045	(1.092)	-13.57%	6.810	8.069	(1.259)	-15.60%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	5.632	6.479	(0.847)	-13.07%	6.161	7.013	(0.852)	-12.15%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of:

JUNE 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
FPL AND GULF/SOUTHERN	MS	44,618			44,618	2.791233	5.928395	1,245,385
TOTAL		44,618	0	0	44,618	2.791233	5.928395	1,245,385
ACTUAL:								
FPL	MS	20,624			20,624	2.623725	6.863887	541,117
GULF/SOUTHERN		28,151			28,151	1.800415	4.097505	506,835
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
Other		0			0	0.000000	0.000000	0
TOTAL		48,775	0	0	48,775	4.424140	6.863887	1,047,952
CURRENT MONTH: DIFFERENCE		4,157	0	0	4,157	1.632907	0.93549	(197,433)
DIFFERENCE (%)		9.3%	0.0%	0.0%	9.3%	58.5%	15.8%	-15.9%
PERIOD TO DATE: ACTUAL	MS	206,377			206,377	1.961506	2.061506	4,048,097
ESTIMATED	MS	193,046			193,046	2.716307	2.816307	5,243,726
DIFFERENCE		13,331	0	0	13,331	(0.754801)	-0.754801	(1,195,629)
DIFFERENCE (%)		6.9%	0.0%	0.0%	6.9%	-27.8%	-26.8%	-22.8%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of:

JUNE 2020

REVISED 7_27_2020

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
WEST-ROCK, EIGHT FLAGS AND RAYONIER		15,700			15,700	8.044701	8.044701	1,263,018
TOTAL		15,700	0	0	15,700	8.044701	8.044701	1,263,018
ACTUAL:								
WEST-ROCK, EIGHT FLAGS AND RAYONIER		13,491			13,491	6.952599	6.952599	937,954
TOTAL		13,491	0	0	13,491	6.952599	6.952599	937,954
CURRENT MONTH: DIFFERENCE		(2,209)	0	0	(2,209)	-1.092102	-1.092102	(325,064)
DIFFERENCE (%)		-14.1%	0.0%	0.0%	-14.1%	-13.6%	-13.6%	-25.7%
PERIOD TO DATE: ACTUAL	MS	91,144			91,144	6.809856	6.809856	6,206,758
ESTIMATED	MS	100,350			100,350	8.068545	8.068545	8,096,785
DIFFERENCE		(9,206)	0	0	(9,206)	-1.258689	-1.258689	(1,890,027)
DIFFERENCE (%)		-9.2%	0.0%	0.0%	-9.2%	-15.6%	-15.6%	-23.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of:

JUNE 2020

REVISED 7_27_2020

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

0

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							