



August 10, 2020

Mr. Adam Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

RE: Docket No. 20200001-EI

Dear Mr. Teitzman:

Attached is Gulf Power Company's January-July, 2020 Hedging Activity Report.

Sincerely,

/Richard Hume

Richard Hume
Regulatory Issues Manager

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Attachments

cc: Gulf Power Company
Russell Badders, Esq., VP & Associate General Counsel

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

Docket No. 20200001-EI

**January 2020 - March 2020
Hedging Activity Report**



Gulf Power®

GULF POWER COMPANY FUEL COST RECOVERY CLAUSE

January 2020 - March 2020 Hedging Settlement Activity Report Summary

<u>Month</u>	<u>Savings/(Cost)</u>
1. January 2020	\$ (467,160)
2. February 2020	\$ (559,890)
3. March 2020	\$ (578,370)
4. January - March 2020 Total ⁽¹⁾	<u>\$ (1,605,420)</u>

Note 1: Gulf hedging activities have ceased as of March 2020. No hedging activity to report for April 2020 - July 2020.

	A	B	C	D	E	F	G	H	I	J	K
	Deal Category	Counterparty	Deal Type	Deal Number	Description	Fixed Price	Receive Price	Price	Volume (Signed)	Period-End Gain/Loss (Signed)	Contract Month
1	Financial Gas	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462108					40,000		202001
2	Financial Gas	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462131					40,000		202001
3	Financial Gas	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462137					30,000		202001
4	Financial Gas	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462160					40,000		202001
5	Financial Gas	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462162					30,000		202001
6	Financial Gas	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462166					40,000		202001
7	Financial Gas	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462012					50,000		202001
8	Financial Gas	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462018					30,000		202001
9	Financial Gas	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462019					30,000		202001
12									TOTAL	330,000	(467,160.00)

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9	Financial Gas	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462019					30,000		202003
12									TOTAL	330,000	(578,370.00)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 20200001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 10th day of August, 2020 to the following:

Florida Public Utilities Company
Florida Division of Chesapeake
Utilities Corp
Mike Cassel, Director
Regulatory and Governmental Affairs
1750 SW 14th Street, Suite 200
Fernandina Beach, FL 32034
mcassel@fpuc.com

PCS Phosphate – White Springs
c/o Stone Mattheis Xenopoulos
& Brew, P.C.
James W. Brew/Laura Baker
Eighth Floor, West Tower
1025 Thomas Jefferson St, NW
Washington, DC 20007
jbrew@smxblaw.com
lwb@smxblaw.com

Duke Energy Florida
Dianne M. Triplett
299 First Avenue North
St. Petersburg, FL 33701
Dianne.triplett@duke-energy.com

Florida Power & Light Company
Maria J. Moncada
David Lee
700 Universe Boulevard (LAW/JB)
Juno Beach, FL 33408-0420
Maria.moncada@fpl.com
David.Lee@fpl.com

Florida Power & Light Company
Kenneth Hoffman
134 West Jefferson Street
Tallahassee, FL 32301
Kenneth.Hoffman@fpl.com

Ausley Law Firm
James D. Beasley
J. Jeffry Wahlen
Malcolm N. Means
Post Office Box 391
Tallahassee, FL 32302
jbeasley@ausley.com
jwahlen@ausley.com
mmeans@ausley.com

Gunster Law Firm
Beth Keating
215 South Monroe Street, Suite 601
Tallahassee, FL 32301-1839
bkeating@gunster.com

Office of Public Counsel
J. R. Kelly/M. Fall-Fry
Patricia A. Christensen
Associate Public Counsel
c/o The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, FL 32399-1400
Kelly.jr@leg.state.fl.us
Christensen.patty@leg.state.fl.us
fall-fry.mireille@leg.state.fl.us

Duke Energy Florida, Inc.
Matthew R. Bernier
106 East College Avenue,
Suite 800
Tallahassee, FL 32301-7740
Matthew.bernier@duke-energy.com
FLRegulatoryLegal@duke-energy.com

Florida Industrial Power Users Group
c/o Moyle Law Firm
Jon C. Moyle, Jr.
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com
mqualls@moylelaw.com

Tampa Electric Company
Ms. Paula K. Brown, Manager
Regulatory Coordination
P. O. Box 111
Tampa, FL 33601-0111
Regdept@tecoenergy.com

Office of the General Counsel
Suzanne Brownless
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850
sbrownle@psc.state.fl.us

RUSSELL A. BADDERS
VP & Associate General Counsel
Florida Bar No. 007455
Russell.Badders@nexteraenergy.com
Gulf Power Company
One Energy Place
Pensacola FL 32520-0100
(850) 444-6550

STEVEN R. GRIFFIN
Florida Bar No. 0627569
srg@beggsllane.com
Beggs & Lane
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power