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Admitted in Pennsylvania

August 14, 2020

VIA ELECTRONIC FILING

Mr. Adam Teitzman
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20200092-EI
Correction to Florida Power & Light Company's
2021 Storm Protection Plan Cost Recovery Clause Filing

Dear Mr. Teitzman:

Enclosed for filing on behalf of Florida Power & Light Company ("FPL") are the following documents correcting inadvertent errors in FPL's 2021 Storm Protection Plan Cost Recovery Clause ("SPPCRC") filing that was submitted on July 24, 2020:

- Errata Sheet of FPL witness Renae B. Deaton, correcting Forms 4P and 5P to Appendix I of Exhibit RBD-1, and Attachment A to FPL's 2021 SPPCRC Petition
- Form 4P to Appendix I of Exhibit RBD-1, page 1 of 1 in legislative format
- Form 4P to Appendix I of Exhibit RBD-1, page 1 of 1 in in clean format
- Form 5P to Appendix I of Exhibit RBD-1, page 1 of 1 in legislative format
- Form 5P to Appendix I of Exhibit RBD-1, page 1 of 1 in in clean format
- Attachment A to FPL's 2021 SPPCRC Petition, page 1 of 1 in legislative format
- Attachment A to FPL's 2021 SPPCRC Petition, page 1 of 1 in clean format
- A complete copy of the Exhibit RBD1 in clean format

FPL discovered that it inadvertently used the 2020 sales data for the calculation of the 2021 Storm Protection Plan Factors, which has been corrected to reflect the projected 2021 sales data. The correction to the sales data is reflected in the above-referenced documents. This correction results in a change to the 2021 Storm Protection Plan Factors for the following rate classes:

Rate Class	Original 2021 SPP Factor	Corrected 2021 SPP Factor
OS2	$0.00139/kWh	$0.00150/kWh
OL1/SL1/SL1M/PL1	$0.00047/kWh	$0.00048/kWh
SL2/SL2M/GSCU1	$0.00027/kWh	$0.00026/kWh

Copies of this filing will be provided as indicated on the enclosed Certificate of Service. If you or your staff have any questions regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,

/s/Christopher Wright
Christopher T. Wright
Authorized House Counsel No. 1007055

Enclosures

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm Protection Plan Cost Recovery Clause	Docket No. 20200092-EI Filed: August 14, 2020

ERRATA SHEET OF RENAE B. DEATON

July 24, 2020 –Direct Testimony

Exhibit #	**Page #**	**Change**
Form 4P to Appendix I of Exhibit RBD-1	1 of 1	FPL inadvertently used the 2020 sales data for the calculation of the energy and demand allocation percentage by rate class, which has been corrected to reflect the projected 2021 sales data.
Form 5P to Appendix I of Exhibit RBD-1	1 of 1	The correction to the sales data used in Form 4P resulted in a change to the 2021 SPP Factors on Form 5P to the following rate classes:
Attachment A to FPL's 2021 SPPCRC Petition		Attachment A to FPL's 2021 SPPCRC Petition has been revised consistent with the correction to Form 5P above

Rate Class	Original 2021 SPP Factor	Corrected 2021 SPP Factor
OS2	$0.00139/kWh	$0.00150/kWh
OL1/SL1/SL1M/PL1	$0.00047/kWh	$0.00048/kWh
SL2/SL2M/GSCU1	$0.00027/kWh	$0.00026/kWh

The above-described corrections are reflected in the following attached documents:

- Form 4P to Appendix I of Exhibit RBD-1, page 1 of 1 in legislative format
- Form 4P to Appendix I of Exhibit RBD-1, page 1 of 1 in in clean format
- Form 5P to Appendix I of Exhibit RBD-1, page 1 of 1 in legislative format
- Form 5P to Appendix I of Exhibit RBD-1, page 1 of 1 in in clean format
- Attachment A to FPL's 2021 SPPCRC Petition, page 1 of 1 in legislative format
- Attachment A to FPL's 2021 SPPCRC Petition, page 1 of 1 in clean format
- A complete copy of the Exhibit RBD1 in clean format

Form 4P to Appendix I of Exhibit RBD-1, page 1 of 1
(legislative format)

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Calculation of the Energy & Demand Allocation % By Rate Class

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
RATE CLASS	Avg 12 CP Load Factor at Meter (%)	Avg 12 GCP Load Factor at Meter (%)	Projected Sales at Meter (kWh)	Projected Avg 12 CP at Meter (kW)	Projected Avg 12 GCP at Meter (kW)	Demand Loss Expansion Factor	Projected Avg 12 CP at Generation (kW)	Projected Avg 12 GCP Demand at Generation (kW)	Percentage of 12 CP Demand at Generation (%)	Percentage of 12 GCP Demand at Generation (%)
RS1/RTR1	61.756 ~~61.336~~%	59.072 ~~58.670~~%	59,729,073,564 ~~59,322,627,597~~	11,040,784	11,542,423	1.062274	11,728,341	12,261,220	57.14078%	57.90415%
GS1/GST1	61.000 ~~60.440~~%	59.662 ~~59.113~~%	6,506,168,667 ~~6,446,369,405~~	1,217,559	1,244,876	1.062274	1,293,382	1,322,400	6.30139%	6.24509%
GSD1/GSDT1/HLFT1	70.568 ~~69.952~~%	69.554 ~~68.947~~%	27,339,372,990 ~~27,100,711,056~~	4,422,592	4,487,060	1.062195	4,697,655	4,766,132	22.88709%	22.50827%
OS2	154.701 ~~166.755~~%	15.348 ~~16.543~~%	9,166,365 ~~9,880,568~~	676	6,818	1.037280	702	7,072	0.00342%	0.03340%
GSLD1/GSLDT1/CS1/CST1/HLFT2	69.605 ~~69.009~~%	66.528 ~~65.958~~%	10,202,110,568 ~~10,114,802,689~~	1,673,190	1,750,590	1.061387	1,775,902	1,858,052	8.65224%	8.77473%
GSLD2/GSLDT2/CS2/CST2/HLFT3	84.453 ~~83.458~~%	81.681 ~~80.718~~%	2,700,592,177 ~~2,668,776,184~~	365,038	377,429	1.052348	384,147	397,187	1.87157%	1.87573%
GSLD3/GSLDT3/CS3/CST3	83.597 ~~65.878~~%	0.000%	259,242,549 ~~204,293,707~~	35,401	0	1.022227	36,188	0	0.17631%	0.00000%
SST1T	84.075%	0.000%	92,787,905	12,598	0	1.022227	12,879	0	0.06274%	0.00000%
SST1D1/SST1D2/SST1D3	52.653 ~~51.706~~%	14.380 ~~14.121~~%	1,849,941 ~~1,816,666~~	401	1,469	1.045147	419	1,535	0.00204%	0.00725%
CILC D/CILC G	85.444 ~~85.442~~%	84.136 ~~84.133~~%	2,739,981,680 ~~2,739,895,986~~	366,067	371,760	1.052161	385,161	391,152	1.87651%	1.84723%
CILC T	93.078 ~~92.434~~%	0.000%	1,470,591,289 ~~1,460,414,129~~	180,360	0	1.022227	184,369	0	0.89825%	0.00000%
MET	76.794 ~~76.872~~%	68.401 ~~68.470~~%	80,325,996 ~~80,407,711~~	11,941	13,406	1.037280	12,386	13,906	0.06034%	0.06567%
OL1/SL1/SL1M/PL1	13,844.128 ~~13,926.572~~%	48.912 ~~49.203~~%	575,951,839 ~~579,381,697~~	475	134,420	1.062274	504	142,791	0.00246%	0.67434%
SL2/SL2M/GSCU1	96.257 ~~95.778%~~	94.339 ~~93.870~~%	105,664,172 ~~105,138,830~~	12,531	12,786	1.062274	13,312	13,582	0.06485%	0.06414%
Total			111,812,879,702 ~~110,927,304,130~~	19,339,613	19,943,037		20,525,345	21,175,029	100.00000%	100.00000%

Notes:
(2) (3) avg 12 CP and GCP load factor based on projected 2021 load research data
(4) projected kWh sales for 2021
(5) (6) avg 12 CP and GCP KW based on projected 2021 load research data
(7) based on projected 2021 demand losses
(8) column 5 / column 7
(9) column 6 / column 7
(10) column 8 / total of column 8
(11) column 9 / total of column 9

Form 4P to Appendix I of Exhibit RBD-1, page 1 of 1
(clean format)

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Calculation of the Energy & Demand Allocation % By Rate Class

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
RATE CLASS	Avg 12 CP Load Factor at Meter (%)	Avg 12 GCP Load Factor at Meter (%)	Projected Sales at Meter (kWh)	Projected Avg 12 CP at Meter (kW)	Projected Avg 12 GCP at Meter (kW)	Demand Loss Expansion Factor	Projected Avg 12 CP at Generation (kW)	Projected Avg 12 GCP Demand at Generation (kW)	Percentage of 12 CP Demand at Generation (%)	Percentage of 12 GCP Demand at Generation (%)
RS1/RTR1	61.756 %	59.072 %	59,729,073,564	11,040,784	11,542,423	1.062274	11,728,341	12,261,220	57.14078%	57.90415%
GS1/GST1	61.000 %	59.662 %	6,506,168,667	1,217,559	1,244,876	1.062274	1,293,382	1,322,400	6.30139%	6.24509%
GSD1/GSDT1/HLFT1	70.568 %	69.554 %	27,339,372,990	4,422,592	4,487,060	1.062195	4,697,655	4,766,132	22.88709%	22.50827%
OS2	154.701 %	15.348 %	9,166,365	676	6,818	1.037280	702	7,072	0.00342%	0.03340%
GSLD1/GSLDT1/CS1/CST1/HLFT2	69.605 %	66.528 %	10,202,110,568	1,673,190	1,750,590	1.061387	1,775,902	1,858,052	8.65224%	8.77473%
GSLD2/GSLDT2/CS2/CST2/HLFT3	84.453 %	81.681 %	2,700,592,177	365,038	377,429	1.052348	384,147	397,187	1.87157%	1.87573%
GSLD3/GSLDT3/CS3/CST3	83.597 %	0.000%	259,242,549	35,401	0	1.022227	36,188	0	0.17631%	0.00000%
SST1T	84.075%	0.000%	92,787,905	12,598	0	1.022227	12,879	0	0.06274%	0.00000%
SST1D1/SST1D2/SST1D3	52.653 %	14.380 %	1,849,941	401	1,469	1.045147	419	1,535	0.00204%	0.00725%
CILC D/CILC G	85.444 %	84.136 %	2,739,981,680	366,067	371,760	1.052161	385,161	391,152	1.87651%	1.84723%
CILC T	93.078 %	0.000%	1,470,591,289	180,360	0	1.022227	184,369	0	0.89825%	0.00000%
MET	76.794 %	68.401 %	80,325,996	11,941	13,406	1.037280	12,386	13,906	0.06034%	0.06567%
OL1/SL1/SL1M/PL1	13,844.128 %	48.912 %	575,951,839	475	134,420	1.062274	504	142,791	0.00246%	0.67434%
SL2/SL2M/GSCU1	96.257	94.339 %	105,664,172	12,531	12,786	1.062274	13,312	13,582	0.06485%	0.06414%
Total			111,812,879,702	19,339,613	19,943,037		20,525,345	21,175,029	100.00000%	100.00000%

Notes:
(2) (3) avg 12 CP and GCP load factor based on projected 2021 load research data
(4) projected kWh sales for 2021
(5) (6) avg 12 CP and GCP KW based on projected 2021 load research data
(7) based on projected 2021 demand losses
(8) column 5 / column 7
(9) column 6 / column 7
(10) column 8 / total of column 8
(11) column 9 / total of column 9

Form 5P to Appendix I of Exhibit RBD-1, page 1 of 1
(legislative format)

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2021 through December 2021

(1) Rate Class	(2) Percentage of 12 CP Demand at Generation (%)	(3) Percentage of GCP Demand at Generation (%)	(4) 12CP Demand Related Cost ($)	(5) GCP Demand Related Cost ($)	(6) Total SPPCRC Costs ($)	(7) Projected Sales at Meter (kWh)	(8) Billing KW Load Factor (%)	(9) Projected Billed KW at Meter (kW)	(10) SPP Factor ($/kW)	(11) SPP Factor ($/kWh)	(12) RDC ($/kW)	(13) SDD ($/kW)
RS1/RTR1	57.14078%	57.90415%	$1,522,827	$23,610,004	$25,132,831	59,729,073,564 ~~59,322,627,597~~				0.00042		
GS1/GST1	6.30139%	6.24509%	$167,935	$2,546,392	$2,714,327	6,506,168,667 ~~6,446,369,405~~				0.00042		
GSD1/GSDT1/HLFT1/GSDEV	22.88709%	22.50827%	$609,951	$9,177,585	$9,787,536	27,339,372,990 ~~27,100,711,056~~	51.93294% ~~51.47958%~~	72,114,537	0.14			
OS2	0.00342%	0.03340%	$91	$13,618	$13,709	9,166,365 ~~9,880,568~~				0.00150 ~~0.00139~~		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1EV	8.65224%	8.77473%	$230,586	$3,577,835	$3,808,421	10,202,110,568 ~~10,114,802,689~~	57.38509% ~~56.89400%~~	24,353,877	0.16			
GSLD2/GSLDT2/CS2/CST2/HLFT3	1.87157%	1.87573%	$49,878	$764,817	$814,695	2,700,592,177 ~~2,668,776,184~~	66.01952% ~~65.24174%~~	5,603,557	0.15			
GSLD3/GSLDT3/CS3/CST3	0.17631%	0.00000%	$4,699	$0	$4,699	259,242,549 ~~204,293,707~~	68.80148% ~~54.21838%~~	516,162	0.01			
SST1T	0.06274%	0.00000%	$1,672	$0	$1,672	92,787,905 ~~92,787,905~~	14.79189%	859,300			0.02	0.01
SST1D1/SST1D2/SST1D3	0.00204%	0.00725%	$54	$2,955	$3,010	1,849,941 ~~1,816,666~~	11.92716% ~~11.71263%~~	21,247			0.02	0.01
CILC D/CILC G	1.87651%	1.84723%	$50,010	$753,195	$803,205	2,739,981,680 ~~2,739,895,986~~	71.04120% ~~71.03897%~~	5,283,413	0.15			
CILC T	0.89825%	0.00000%	$23,939	$0	$23,939	1,470,591,289 ~~1,460,414,129~~	75.77028% ~~75.24592%~~	2,658,705	0.01			
MET	0.06034%	0.06567%	$1,608	$26,776	$28,384	80,325,996 ~~80,407,711~~	55.87377% ~~55.93061%~~	196,936	0.14			
OL1/SL1/SL1M/PL1	0.00246%	0.67434%	$66	$274,956	$275,022	575,951,839 ~~579,381,697~~				0.00048 ~~0.00047~~		
SL2/SL2M/GSCU1	0.06485%	0.06414%	$1,728	$26,154	$27,882	105,664,172 ~~105,138,830~~				0.00026 ~~0.00027~~		
TOTAL			$2,665,044	$40,774,287	$43,439,331	111,812,879,702 ~~110,927,304,130~~						

Notes:
(2) (3) avg 12 CP and GCP load factor based on projected 2021 load research data
(4) column 2 x total of column 4
(5) column 3 x total of column 5
(6) column 4 + column 5
(7) projected kWh sales for 2021
(8) (projected kWh sales / 8760 hours) / (avg customer NCP * 8760 hours)
(9) column 7 / (column 8 *730)
(10) column 6 / column 9
(11) column 6 / column 7
(12) (total of column 6/total of avg 12 CP at generation * 0.10 * rate demand loss expansion factor)/12
(13) ((total of column 6/total avg 12 CP at generation)/(21 * rate demand loss expansion factor))/12

Form 5P to Appendix I of Exhibit RBD-1, page 1 of 1
(clean format)

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2021 through December 2021

(1) Rate Class	(2) Percentage of 12 CP Demand at Generation (%)	(3) Percentage of GCP Demand at Generation (%)	(4) 12CP Demand Related Cost ($)	(5) GCP Demand Related Cost ($)	(6) Total SPPCRC Costs ($)	(7) Projected Sales at Meter (kWh)	(8) Billing KW Load Factor (%)	(9) Projected Billed KW at Meter (kW)	(10) SPP Factor ($/kW)	(11) SPP Factor ($/kWh)	(12) RDC ($/kW)	(13) SDD ($/kW)
RS1/RTR1	57.14078%	57.90415%	$1,522,827	$23,610,004	$25,132,831	59,729,073,564				0.00042		
GS1/GST1	6.30139%	6.24509%	$167,935	$2,546,392	$2,714,327	6,506,168,667				0.00042		
GSD1/GSDT1/HLFT1/GSDEV	22.88709%	22.50827%	$609,951	$9,177,585	$9,787,536	27,339,372,990	51.93294%	72,114,537	0.14			
OS2	0.00342%	0.03340%	$91	$13,618	$13,709	9,166,365				0.00150		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1EV	8.65224%	8.77473%	$230,586	$3,577,835	$3,808,421	10,202,110,568	57.38509%	24,353,877	0.16			
GSLD2/GSLDT2/CS2/CST2/HLFT3	1.87157%	1.87573%	$49,878	$764,817	$814,695	2,700,592,177	66.01952%	5,603,557	0.15			
GSLD3/GSLDT3/CS3/CST3	0.17631%	0.00000%	$4,699	$0	$4,699	259,242,549	68.80148%	516,162	0.01			
SST1T	0.06274%	0.00000%	$1,672	$0	$1,672	92,787,905	14.79189%	859,300			0.02	0.01
SST1D1/SST1D2/SST1D3	0.00204%	0.00725%	$54	$2,955	$3,010	1,849,941	11.92716%	21,247			0.02	0.01
CILC D/CILC G	1.87651%	1.84723%	$50,010	$753,195	$803,205	2,739,981,680	71.04120%	5,283,413	0.15			
CILC T	0.89825%	0.00000%	$23,939	$0	$23,939	1,470,591,289	75.77028%	2,658,705	0.01			
MET	0.06034%	0.06567%	$1,608	$26,776	$28,384	80,325,996	55.87377%	196,936	0.14			
OL1/SL1/SL1M/PL1	0.00246%	0.67434%	$66	$274,956	$275,022	575,951,839				0.00048		
SL2/SL2M/GSCU1	0.06485%	0.06414%	$1,728	$26,154	$27,882	105,664,172				0.00026		
TOTAL			$2,665,044	$40,774,287	$43,439,331	111,812,879,702						

Notes:
(2) (3) avg 12 CP and GCP load factor based on projected 2021 load research data

(4) column 2 x total of column 4
(5) column 3 x total of column 5
(6) column 4 + column 5
(7) projected kWh sales for 2021
(8) (projected kWh sales / 8760 hours) / (avg customer NCP * 8760 hours)
(9) column 7 / (column 8 *730)
(10) column 6 / column 9
(11) column 6 / column 7
(12) (total of column 6/total of avg 12 CP at generation * 0.10 * rate demand loss expansion factor)/12
(13) ((total of column 6/total avg 12 CP at generation)/(21 * rate demand loss expansion factor))/12

Attachment A to FPL's 2021 SPPCRC Petition, page 1 of 1 (legislative format)

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2021 through December 2021

(1) Rate Class	(2) Percentage of 12 CP Demand at Generation (%)	(3) Percentage of GCP Demand at Generation (%)	(4) 12CP Demand Related Cost ($)	(5) GCP Demand Related Cost ($)	(6) Total SPPCRC Costs ($)	(7) Projected Sales at Meter (kWh)	(8) Billing KW Load Factor (%)	(9) Projected Billed KW at Meter (kW)	(10) SPP Factor ($/kW)	(11) SPP Factor ($/kWh)	(12) RDC ($/kW)	(13) SDD ($/kW)
RS1/RTR1	57.14078%	57.90415%	$1,522,827	$23,610,004	$25,132,831	59,729,073,564 ~~59,322,627,597~~				0.00042		
GS1/GST1	6.30139%	6.24509%	$167,935	$2,546,392	$2,714,327	6,506,168,667 ~~6,446,369,405~~				0.00042		
GSD1/GSDT1/HLFT1/GSDEV	22.88709%	22.50827%	$609,951	$9,177,585	$9,787,536	27,339,372,990 ~~27,100,711,056~~	51.93294% ~~51.47958%~~	72,114,537	0.14			
OS2	0.00342%	0.03340%	$91	$13,618	$13,709	9,166,365 ~~9,880,568~~				0.00150 ~~0.00139~~		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1EV	8.65224%	8.77473%	$230,586	$3,577,835	$3,808,421	10,202,110,568 ~~10,114,802,689~~	57.38509% ~~56.89400%~~	24,353,877	0.16			
GSLD2/GSLDT2/CS2/CST2/HLFT3	1.87157%	1.87573%	$49,878	$764,817	$814,695	2,700,592,177 ~~2,668,776,184~~	66.01952% ~~65.24174%~~	5,603,557	0.15			
GSLD3/GSLDT3/CS3/CST3	0.17631%	0.00000%	$4,699	$0	$4,699	259,242,549 ~~204,293,707~~	68.80148% ~~54.21838%~~	516,162	0.01			
SST1T	0.06274%	0.00000%	$1,672	$0	$1,672	92,787,905 ~~92,787,905~~	14.79189%	859,300			0.02	0.01
SST1D1/SST1D2/SST1D3	0.00204%	0.00725%	$54	$2,955	$3,010	1,849,941 ~~1,816,666~~	11.92716% ~~11.71263%~~	21,247			0.02	0.01
CILC D/CILC G	1.87651%	1.84723%	$50,010	$753,195	$803,205	2,739,981,680 ~~2,739,895,986~~	71.04120% ~~71.03897%~~	5,283,413	0.15			
CILC T	0.89825%	0.00000%	$23,939	$0	$23,939	1,470,591,289 ~~1,460,414,129~~	75.77028% ~~75.24592%~~	2,658,705	0.01			
MET	0.06034%	0.06567%	$1,608	$26,776	$28,384	80,325,996 ~~80,407,711~~	55.87377% ~~55.93061%~~	196,936	0.14			
OL1/SL1/SL1M/PL1	0.00246%	0.67434%	$66	$274,956	$275,022	575,951,839 ~~579,381,697~~				0.00048 ~~0.00047~~		
SL2/SL2M/GSCU1	0.06485%	0.06414%	$1,728	$26,154	$27,882	105,664,172 ~~105,138,830~~				0.00026 ~~0.00027~~		
TOTAL			$2,665,044	$40,774,287	$43,439,331	111,812,879,702 ~~110,927,304,130~~						

Notes:
(2) (3) avg 12 CP and GCP load factor based on projected 2021 load research data
(4) column 2 x total of column 4
(5) column 3 x total of column 5
(6) column 4 + column 5
(7) projected kWh sales for 2021
(8) (projected kWh sales / 8760 hours) / (avg customer NCP * 8760 hours)
(9) column 7 / (column 8 *730)
(10) column 6 / column 9
(11) column 6 / column 7
(12) (total of column 6/total of avg 12 CP at generation * 0.10 * rate demand loss expansion factor)/12
(13) ((total of column 6/total avg 12 CP at generation)/(21 * rate demand loss expansion factor))/12

ATTACHMENT A - CORRECTED

Attachment A to FPL's 2021 SPPCRC Petition, page 1 of 1 (clean format)

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Rate Class	Percentage of 12 CP Demand at Generation (%)	Percentage of GCP Demand at Generation (%)	12CP Demand Related Cost ($)	GCP Demand Related Cost ($)	Total SPPCRC Costs ($)	Projected Sales at Meter (kWh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (kW)	SPP Factor ($/kW)	SPP Factor ($/kWh)	RDC ($/kW)	SDD ($/kW)
RS1/RTR1	57.14078%	57.90415%	$1,522,827	$23,610,004	$25,132,831	59,729,073,564				0.00042		
GS1/GST1	6.30139%	6.24509%	$167,935	$2,546,392	$2,714,327	6,506,168,667				0.00042		
GSD1/GSDT1/HLFT1/GSDEV	22.88709%	22.50827%	$609,951	$9,177,585	$9,787,536	27,339,372,990	51.93294%	72,114,537	0.14			
OS2	0.00342%	0.03340%	$91	$13,618	$13,709	9,166,365				0.00150		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1EV	8.65224%	8.77473%	$230,586	$3,577,835	$3,808,421	10,202,110,568	57.38509%	24,353,877	0.16			
GSLD2/GSLDT2/CS2/CST2/HLFT3	1.87157%	1.87573%	$49,878	$764,817	$814,695	2,700,592,177	66.01952%	5,603,557	0.15			
GSLD3/GSLDT3/CS3/CST3	0.17631%	0.00000%	$4,699	$0	$4,699	259,242,549	68.80148%	516,162	0.01			
SST1T	0.06274%	0.00000%	$1,672	$0	$1,672	92,787,905	14.79189%	859,300			0.02	0.01
SST1D1/SST1D2/SST1D3	0.00204%	0.00725%	$54	$2,955	$3,010	1,849,941	11.92716%	21,247			0.02	0.01
CILC D/CILC G	1.87651%	1.84723%	$50,010	$753,195	$803,205	2,739,981,680	71.04120%	5,283,413	0.15			
CILC T	0.89825%	0.00000%	$23,939	$0	$23,939	1,470,591,289	75.77028%	2,658,705	0.01			
MET	0.06034%	0.06567%	$1,608	$26,776	$28,384	80,325,996	55.87377%	196,936	0.14			
OL1/SL1/SL1M/PL1	0.00246%	0.67434%	$66	$274,956	$275,022	575,951,839				0.00048		
SL2/SL2M/GSCU1	0.06485%	0.06414%	$1,728	$26,154	$27,882	105,664,172				0.00026		
TOTAL			$2,665,044	$40,774,287	$43,439,331	111,812,879,702						

Notes:
(2) (3) avg 12 CP and GCP load factor based on projected 2021 load research data
(4) column 2 x total of column 4
(5) column 3 x total of column 5
(6) column 4 + column 5
(7) projected kWh sales for 2021
(8) (projected kWh sales / 8760 hours) / (avg customer NCP * 8760 hours)
(9) column 7 / (column 8 *730)
(10) column 6 / column 9
(11) column 6 / column 7
(12) (total of column 6/total of avg 12 CP at generation * 0.10 * rate demand loss expansion factor)/12
(13) ((total of column 6/total avg 12 CP at generation)/(21 * rate demand loss expansion factor))/12

ATTACHMENT A - CORRECTED

Complete Copy of the Corrected Exhibit RBD-1
(clean format)

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January through December 2021

Summary of Projected Period Recovery Amount
(in Dollars)

Line		GPC Demand Distribution ($)	12 CP Demand Transmission ($)	Total ($)
1.	Total Jurisdictional Revenue Requirements for the Projected Period			
	a. Overhead Hardening Programs (SPPCRC Form 2P, Line 15 + SPPCRC Form 3P, Line 15)	$ 29,903,964	$ 2,623,781	$ 32,527,744
	b. Undergrounding Programs (SPPCRC Form 2P, Line 17 + SPPCRC Form 3P, Line 17)	$ 9,991,443	$ -	$ 9,991,443
	c. Vegetation Management Programs (SPPCRC Form 2P, Line 16 + SPPCRC Form 3P, Line 16)	$ -	$ -	$ -
	d. Implementation Costs (SPPCRC Form 2P, Line 18 + SPPCRC Form 3P, Line 18)	$ 849,544	$ 39,346	$ 888,889
	e. Total Projected Period Rev. Req.	$ 40,744,951	$ 2,663,126	$ 43,408,077
2.	Estimated True up of Over/(Under) Recovery for the Current Period (SPPCRC Form E1, Line 5c)	$0	$0	$0
3.	Final True Up of Over/(Under) Recovery for the Prior Period (SPPCRC Form A1, Line 5c)	$0	$0	$0
4.	Jurisdictional Amount to Recovered/(Refunded) (Line 1e - Line 2 - Line 3)	$ 40,744,951	$ 2,663,126	$ 43,408,077
5.	Jurisdictional Amount to Recovered/(Refunded) Adjusted for Taxes	$40,774,287	$2,665,044	$43,439,331
	Revenue Tax Multiplier: 1.00072			

Notes:

(a) FPL does not classify any transmission or distribution costs as energy related

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January through December 2021

Calculation of Annual Revenue Requirements for O&M Programs
(in Dollars)

Line	O&M Activities	T/D	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total	Method of Classification: Distribution GCP Demand	Method of Classification: Transmission 12 CP Demand	Total
1	Overhead Hardening O&M Programs																	
	1. Feeder Hardening - Distribution	D	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0
	2. Pole Inspections - Distribution	D	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0
	3. Structures/Other Equipment Inspections Transmission	T	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0	$0
	4. Wood Structures Hardening (Replacing) Transmission	T	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0	$0
	5. Substation Storm Surge/Flood Mitigation	D	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0
1.a	Adjustments																	$0
1.b	Subtotal of Overhead Hardening Programs - O&M		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2	Vegetation Management O&M Programs																	
	1. Vegetation Management - Distribution	D	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0
	2. Vegetation Management - Transmission	T	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0	$0
2.a	Adjustments														$0	$0	$0	$0
2.b	Subtotal of Vegetation Management Programs - O&M		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
3	Undergrounding Laterals O&M Programs																	
	1. Lateral Hardening (Undergrounding) Distribution	D	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0
3.a	Adjustments														$0	$0	$0	$0
	Subtotal of Underground Laterals Programs - O&M		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
4	Implementation Costs- A&G																	
	1. Implementation Costs - Distribution	D	$52,871	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$447,113	$433,649		$433,649
	2 Implementation Costs - Transmission	T	$2,449	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$20,707		$20,084	$20,084
4.a.	Adjustments														$0	$0	$0	$0
	Subtotal of Implementation Costs - O&M		$55,320	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$467,820	$433,649	$20,084	$453,733
4	Total of O&M Programs		$55,320	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$37,500	$467,820	$433,649	$20,084	$453,733
5	Allocation of O&M Costs																	
	a. Distribution O&M Allocated to GPC Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	b. Transmission O&M Allocated to 12 CP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	c. Implementation Costs Allocated to Distribution GCP Demand		$52,871	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$35,840	$447,113			
	d. Implementation Costs Allocated to Transmission 12 CP Demand		$2,449	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$1,660	$20,707			
6	Implementation Costs Allocation																	
	a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%			
	b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%			
7	Retail Jurisdictional Factors																	
	a. Distribution Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
	b. Transmission Jurisdictional Factor		90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%			
	c. A&G Jurisdictional Factor		96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%			
8	Jurisdictional GCP Demand Revenue Requirements - Distribution		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
9	Jurisdictional 12 CP Demand Revenue Requirements - Transmission		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
10	Jurisdictional Implementation Costs Allocated to Distribution GCP Demand		$51,279	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$433,649			
11	Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		$2,375	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$20,084			
12	Total Jurisdictional O&M Revenue Requirements		$53,654	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$453,733			
	O&M Revenue Requirements by Category of Activity Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
13	Overhead Hardening O&M Programs		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	a. Allocated to GCP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	b. Allocated to 12 CP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
14	Vegetation Management O&M Programs		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	a. Allocated to GCP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	b. Allocated to 12 CP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
15	Undergrounding Laterals O&M Programs		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	a. Allocated to GCP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	b. Allocated to 12 CP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
16	Implementation O&M		$53,654	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$36,371	$453,733			
	a. Allocated to Distribution		$51,279	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$34,761	$433,649			
	b. Allocated to Transmission		$2,375	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$1,610	$20,084			

Florida Power & Light
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January through December 2021
Project Listing by Each O&M Program

Line	O&M Activities	T or D
	See FPL Exhibit MJ-2 attached to the testimony of FPL Witness Jarro	

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January through December 2021

Calculation of Annual Revenue Requirements for Capital Investment Programs
(in Dollars)

Line	Capital Investment Activities	T/D	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total	Method of Classification: Distribution GCP Demand	Method of Classification: Transmission 12 CP Demand	Total
1	Overhead Hardening Capital Investment Programs																	
	1. Feeder Hardening - Distribution	D	$163,962	$497,167	$860,627	$1,269,761	$1,695,993	$2,103,713	$2,489,572	$2,883,693	$3,301,598	$3,742,894	$4,176,660	$4,581,114	$27,766,754	$27,766,754		$27,766,754
	2. Pole Inspections - Distribution	D	$10,214	$31,240	$53,293	$76,073	$99,365	$123,014	$146,908	$170,968	$195,136	$219,370	$243,640	$267,926	$1,637,147	$1,637,147		$1,637,147
	3. Structures/Other Equipment Inspections Transmission	T	$5,153	$17,484	$33,761	$52,509	$71,696	$89,484	$105,558	$121,497	$138,179	$156,605	$175,540	$192,619	$1,160,085		$1,046,744	$1,046,744
	4. Wood Structures Hardening (Replacing) Transmission	T	$7,851	$26,948	$51,081	$78,221	$106,052	$132,386	$157,610	$183,236	$210,305	$237,958	$265,244	$290,905	$1,747,796		$1,577,036	$1,577,036
	5. Substation Storm Surge/Flood Mitigation	D	$3,026	$12,283	$25,047	$35,304	$42,725	$47,073	$48,180	$48,953	$50,999	$55,988	$62,606	$67,881	$500,063	$500,063		$500,063
1.a	Adjustments																	
1.b	Subtotal of Overhead Hardening Capital Investment Programs		$190,207	$585,121	$1,023,808	$1,511,868	$2,015,831	$2,495,669	$2,947,828	$3,408,347	$3,896,216	$4,412,814	$4,923,690	$5,400,445	$32,811,845	$29,903,964	$2,623,781	$32,527,744
2	Vegetation Management Capital Investment Programs																	
	1. Vegetation Management - Distribution	D	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0
	2. Vegetation Management - Transmission	T	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0	$0
2.a	Adjustments																	
2.b	Subtotal of Vegetation Management Capital Investment Programs		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
3	Undergrounding Laterals Capital Programs																	
	1. Lateral Hardening (Undergrounding) Distribution	D	$46,281	$141,564	$262,380	$437,616	$627,102	$771,471	$887,243	$1,026,502	$1,191,075	$1,381,611	$1,549,734	$1,668,865	$9,991,443	$9,991,443		$9,991,443
3.a	Adjustments																	
3.b	Subtotal of Underground Laterals Program - Capital		$46,281	$141,564	$262,380	$437,616	$627,102	$771,471	$887,243	$1,026,502	$1,191,075	$1,381,611	$1,549,734	$1,668,865	$9,991,443	$9,991,443	$0	$9,991,443
3	Implementation Costs - G&I																	
	1. Implementation Costs - Distribution	D	$15,189	$21,709	$22,957	$31,377	$40,143	$41,637	$42,725	$43,024	$42,819	$42,614	$42,409	$42,204	$428,807	$415,895		$415,895
	2 Implementation Costs - Transmission	T	$703	$1,005	$1,063	$1,453	$1,859	$1,928	$1,979	$1,993	$1,983	$1,974	$1,964	$1,955	$19,860		$19,262	$19,262
3.a	Adjustments																	
3.b	Subtotal of Implementation Capital Programs		$15,892	$22,715	$24,020	$32,830	$42,002	$43,565	$44,704	$45,017	$44,802	$44,588	$44,373	$44,158	$448,667	$415,895	$19,262	$435,157
4.a	Total Capital Investment Programs		$252,380	$749,400	$1,310,209	$1,982,314	$2,684,935	$3,310,705	$3,879,774	$4,479,866	$5,132,094	$5,839,013	$6,517,797	$7,113,468	$43,251,955	$40,311,302	$2,643,042	$42,954,344
5	Allocation of Capital Investment Programs																	
	a. Distribution Allocated to GPC Demand		$223,483	$682,254	$1,201,347	$1,818,755	$2,465,185	$3,045,271	$3,571,903	$4,130,116	$4,738,808	$5,399,863	$6,032,639	$6,585,785	$39,895,407			
	b. Transmission Allocated to 12 CP Demand		$13,005	$44,432	$84,842	$130,730	$177,748	$221,870	$263,168	$304,733	$348,483	$394,563	$440,784	$483,524	$2,907,881			
	c. Implementation Costs Allocated to Distribution GCP Demand		$15,189	$21,709	$22,957	$31,377	$40,143	$41,637	$42,725	$43,024	$42,819	$42,614	$42,409	$42,204	$428,807			
	d. Implementation Costs Allocated to Transmission 12 CP Demand		$703	$1,005	$1,063	$1,453	$1,859	$1,928	$1,979	$1,993	$1,983	$1,974	$1,964	$1,955	$19,860			
6	Implementation Costs Allocation																	
	a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%			
	b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%			
7	Retail Jurisdictional Factors																	
	a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
	b. Transmission 12 CP Demand Jurisdictional Factor		90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%			
	c. General & Intangible Plant Jurisdictional Factor		96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%			
8	Jurisdictional GCP Demand Revenue Requirements - Distribution		$223,483	$682,254	$1,201,347	$1,818,755	$2,465,185	$3,045,271	$3,571,903	$4,130,116	$4,738,808	$5,399,863	$6,032,639	$6,585,785	$39,895,407			
9	Jurisdictional 12 CP Demand Revenue Requirements - Transmission		$11,734	$40,091	$76,553	$117,957	$160,382	$200,193	$237,456	$274,960	$314,436	$356,014	$397,720	$436,284	$2,623,781			
10	Jurisdictional Implementation Costs Allocated to Distribution GCP Demand		$14,732	$21,055	$22,266	$30,432	$38,934	$40,383	$41,438	$41,729	$41,530	$41,331	$41,132	$40,933	$415,895			
11	Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		$682	$975	$1,031	$1,409	$1,803	$1,870	$1,919	$1,933	$1,923	$1,914	$1,905	$1,896	$19,262			
12	Total Jurisdictional Capital Investment Revenue Requirements		250,631	744,375	1,301,196	1,968,553	2,666,304	3,287,717	3,852,717	4,448,738	5,096,698	5,799,121	6,473,396	7,064,898	42,954,344			
	Capital Investment Revenue Requirements by Category of Activity Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
13	Overhead Hardening Capital Investment Programs		$188,937	$580,780	$1,015,519	$1,499,096	$1,998,465	$2,473,993	$2,922,116	$3,378,574	$3,862,169	$4,374,266	$4,880,625	$5,353,204	$32,527,744			
	a. Allocated to GCP Demand		$177,202	$540,690	$938,967	$1,381,139	$1,838,082	$2,273,800	$2,684,660	$3,103,614	$3,547,733	$4,018,252	$4,482,906	$4,916,920	$29,903,964			
	b. Allocated to 12 CP Demand		$11,734	$40,091	$76,553	$117,957	$160,382	$200,193	$237,456	$274,960	$314,436	$356,014	$397,720	$436,284	$2,623,781			
14	Vegetation Management Capital Investment Programs		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	a. Allocated to GCP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
	b. Allocated to 12 CP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
15	Undergrounding Laterals Capital Investment Programs		$46,281	$141,564	$262,380	$437,616	$627,102	$771,471	$887,243	$1,026,502	$1,191,075	$1,381,611	$1,549,734	$1,668,865	$9,991,443			
	a. Allocated to GCP Demand		$46,281	$141,564	$262,380	$437,616	$627,102	$771,471	$887,243	$1,026,502	$1,191,075	$1,381,611	$1,549,734	$1,668,865	$9,991,443			
	b. Allocated to 12 CP Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0			
16	Implementation Capital		$15,414	$22,031	$23,297	$31,842	$40,738	$42,253	$43,357	$43,662	$43,453	$43,245	$43,037	$42,829	$435,157			
	a. Allocated to Distribution		$14,732	$21,055	$22,266	$30,432	$38,934	$40,383	$41,438	$41,729	$41,530	$41,331	$41,132	$40,933	$415,895			
	b. Allocated to Transmission		$682	$975	$1,031	$1,409	$1,803	$1,870	$1,919	$1,933	$1,923	$1,914	$1,905	$1,896	$19,262			

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January through December 2021
Project Listing by Each Capital Program

Line	Capital Activities	T or D
	See FPL Exhibit MJ-2 attached to the testimony of FPL Witness Jarro	

Florida Power & Light Company
Storm Protection Plan - Distribution Pole Inspection
Estimated Revenue Requirements for the Period January 2021 through December 2021
(in Dollars)

Line		Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions [(a)]		$2,801,274	$2,801,274	$2,801,274	$2,801,274	$2,801,274	$2,801,274	$2,801,274	$2,801,274	$2,801,274	$2,801,274	$2,801,274	$2,801,274	$33,615,282
	b. Clearings to Plant		$785,317	$1,350,477	$1,757,197	$2,049,897	$2,260,540	$2,412,131	$2,521,224	$2,599,734	$2,656,234	$2,696,895	$2,726,157	$2,747,215	$26,563,018
2.	Plant-In-Service/Depreciation Base	$0	$785,317	$2,135,794	$3,892,991	$5,942,888	$8,203,428	$10,615,559	$13,136,783	$15,736,517	$18,392,751	$21,089,646	$23,815,803	$26,563,018	
3.	Less: Accumulated Depreciation	$0	$844	$3,984	$10,465	$21,039	$36,246	$56,477	$82,010	$113,049	$149,738	$192,182	$240,455	$294,612	
4.	CWIP - Non Interest Bearing	$0	$2,015,956	$3,466,753	$4,510,829	$5,262,206	$5,802,940	$6,192,082	$6,472,132	$6,673,671	$6,818,710	$6,923,089	$6,998,206	$7,052,264	
5.	Net Investment (Lines 2 - 3 + 4)	$0	$2,800,429	$5,598,563	$8,393,355	$11,184,055	$13,970,121	$16,751,164	$19,526,904	$22,297,139	$25,061,723	$27,820,553	$30,573,553	$33,320,670	
6.	Average Net Investment		$1,400,215	$4,199,496	$6,995,959	$9,788,705	$12,577,088	$15,360,643	$18,139,034	$20,912,021	$23,679,431	$26,441,138	$29,197,053	$31,947,112	
7.	Return on Average Net Investment														
	a. Equity Component grossed up for taxes [(b)]		$7,922	$23,759	$39,580	$55,380	$71,155	$86,903	$102,622	$118,310	$133,967	$149,592	$165,183	$180,742	$1,135,115
	b. Debt Component (Line 6 x debt rate) [(c)]		$1,448	$4,341	$7,232	$10,120	$13,002	$15,880	$18,752	$21,619	$24,480	$27,335	$30,184	$33,027	$207,419
8.	Investment Expenses														
	a. Depreciation [(d)]		$844	$3,140	$6,481	$10,574	$15,207	$20,230	$25,534	$31,039	$36,689	$42,444	$48,273	$54,157	$294,612
	c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		$10,214	$31,240	$53,293	$76,073	$99,365	$123,014	$146,908	$170,968	$195,136	$219,370	$243,640	$267,926	$1,637,147

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1242% based on FPL's most recent financial forecast.
(c) The debt component is 1.2406% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

Florida Power & Light Company
Storm Protection Plan - Lateral Hardening & Undergrounding Distribution
Estimated Revenue Requirements for the Period January 2021 through December 2021
(in Dollars)

Line		Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions [(a)]		$12,693,439	$12,694,611	$18,421,137	$26,380,419	$20,650,743	$12,691,465	$12,691,465	$19,535,940	$19,535,940	$26,201,839	$12,691,465	$12,690,247	$206,878,709
	b. Clearings to Plant		$3,558,516	$6,119,756	$9,568,362	$14,281,504	$16,067,075	$15,120,747	$14,439,714	$15,868,406	$16,896,573	$19,505,239	$17,595,045	$16,220,020	$165,240,959
2.	Plant-In-Service/Depreciation Base	$0	$3,558,516	$9,678,273	$19,246,635	$33,528,139	$49,595,215	$64,715,961	$79,155,676	$95,024,081	$111,920,655	$131,425,894	$149,020,939	$165,240,959	
3.	Less: Accumulated Depreciation	$0	$3,825	$18,055	$49,149	$105,882	$195,240	$318,124	$472,786	$660,029	$882,495	$1,144,093	$1,445,573	$1,783,404	
4.	CWIP - Non Interest Bearing	$0	$9,134,922	$15,709,777	$24,562,552	$36,661,466	$41,245,134	$38,815,852	$37,067,602	$40,735,137	$43,374,504	$50,071,104	$45,167,523	$41,637,750	
5.	Net Investment (Lines 2 - 3 + 4)	$0	$12,689,613	$25,369,995	$43,760,038	$70,083,723	$90,645,109	$103,213,689	$115,750,491	$135,099,188	$154,412,663	$180,352,905	$192,742,889	$205,095,305	
6.	Average Net Investment		$6,344,807	$19,029,804	$34,565,016	$56,921,880	$80,364,416	$96,929,399	$109,482,090	$125,424,840	$144,755,926	$167,382,784	$186,547,897	$198,919,097	
7.	Return on Average Net Investment														
	a. Equity Component grossed up for taxes [(b)]		$35,896	$107,662	$195,553	$322,037	$454,664	$548,381	$619,398	$709,595	$818,961	$946,973	$1,055,400	$1,125,391	$6,939,910
	b. Debt Component (Line 6 x debt rate) [(c)]		$6,559	$19,673	$35,733	$58,846	$83,081	$100,206	$113,183	$129,664	$149,649	$173,040	$192,853	$205,643	$1,268,129
8.	Investment Expenses														
	a. Depreciation [(d)]		$3,825	$14,230	$31,094	$56,733	$89,358	$122,885	$154,662	$187,243	$222,466	$261,598	$301,480	$337,832	$1,783,404
	c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		$46,281	$141,564	$262,380	$437,616	$627,102	$771,471	$887,243	$1,026,502	$1,191,075	$1,381,611	$1,549,734	$1,668,865	$9,991,443

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1242% based on FPL's most recent financial forecast.
(c) The debt component is 1.2406% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

Florida Power & Light Company
Storm Protection Plan - Feeder Hardening Distribution
Estimated Revenue Requirements for the Period January 2021 through December 2021
(in Dollars)

Line		Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions [(a)]		$44,970,195	$43,776,929	$48,821,508	$52,926,726	$50,593,904	$45,702,801	$43,534,396	$47,671,149	$49,777,693	$53,568,548	$47,047,007	$45,268,176	$573,659,033
	b. Clearings to Plant		$12,607,078	$21,345,327	$29,048,082	$35,742,292	$39,905,837	$41,530,975	$42,092,620	$43,656,522	$45,372,549	$47,670,240	$47,495,521	$46,871,100	$453,338,144
2.	Plant-In-Service/Depreciation Base	$0	$12,607,078	$33,952,406	$63,000,487	$98,742,779	$138,648,616	$180,179,592	$222,272,212	$265,928,734	$311,301,283	$358,971,523	$406,467,044	$453,338,144	
3.	Less: Accumulated Depreciation	$0	$13,553	$63,604	$167,828	$341,702	$596,898	$939,638	$1,372,274	$1,897,090	$2,517,612	$3,238,156	$4,061,002	$4,985,293	
4.	CWIP - Non Interest Bearing	$0	$32,363,117	$54,794,718	$74,568,145	$91,752,579	$102,440,646	$106,612,472	$108,054,248	$112,068,875	$116,474,019	$122,372,327	$121,923,813	$120,320,889	
5.	Net Investment (Lines 2 - 3 + 4)	$0	$44,956,642	$88,683,520	$137,400,804	$190,153,656	$240,492,364	$285,852,425	$328,954,186	$376,100,519	$425,257,689	$478,105,694	$524,329,855	$568,673,740	
6.	Average Net Investment		$22,478,321	$66,820,081	$113,042,162	$163,777,230	$215,323,010	$263,172,395	$307,403,306	$352,527,352	$400,679,104	$451,681,692	$501,217,775	$546,501,797	
7.	Return on Average Net Investment														
	a. Equity Component grossed up for taxes [(b)]		$127,172	$378,037	$639,539	$926,574	$1,218,196	$1,488,905	$1,739,143	$1,994,434	$2,266,854	$2,555,402	$2,835,654	$3,091,850	$19,261,761
	b. Debt Component (Line 6 x debt rate) [(c)]		$23,238	$69,079	$116,863	$169,313	$222,601	$272,068	$317,794	$364,443	$414,222	$466,949	$518,159	$564,974	$3,519,701
8.	Investment Expenses														
	a. Depreciation [(d)]		$13,553	$50,051	$104,224	$173,874	$255,196	$342,740	$432,636	$524,816	$620,522	$720,543	$822,846	$924,291	$4,985,293
	c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		$163,962	$497,167	$860,627	$1,269,761	$1,695,993	$2,103,713	$2,489,572	$2,883,693	$3,301,598	$3,742,894	$4,176,660	$4,581,114	$27,766,754

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1242% based on FPL's most recent financial forecast.
(c) The debt component is 1.2406% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

Florida Power & Light Company
Storm Protection Plan - Wood Structure Hardening & Replacement - Transmission
Estimated Revenue Requirements for the Period January 2021 through December 2021
(in Dollars)

Line		Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions [(a)]		$2,227,740	$3,102,124	$3,464,249	$3,756,236	$3,478,991	$3,190,144	$3,077,316	$3,254,121	$3,446,475	$3,375,895	$3,304,648	$2,893,234	$38,571,171
	b. Clearings to Plant		$467,750	$1,020,879	$1,533,903	$2,000,518	$2,310,947	$2,495,548	$2,617,700	$2,751,326	$2,897,284	$2,997,776	$3,062,209	$3,026,730	$27,182,568
2.	Plant-In-Service/Depreciation Base	$0	$467,750	$1,488,628	$3,022,532	$5,023,049	$7,333,996	$9,829,544	$12,447,244	$15,198,570	$18,095,854	$21,093,630	$24,155,839	$27,182,568	
3.	Less: Accumulated Depreciation	$0	$400	$2,071	$5,924	$12,796	$23,351	$38,012	$57,040	$80,654	$109,093	$142,567	$181,218	$225,069	
4.	CWIP - Non Interest Bearing	$0	$1,759,990	$3,841,235	$5,771,581	$7,527,299	$8,695,344	$9,389,939	$9,849,556	$10,352,350	$10,901,541	$11,279,660	$11,522,099	$11,388,603	
5.	Net Investment (Lines 2 - 3 + 4)	$0	$2,227,340	$5,327,793	$8,788,189	$12,537,552	$16,005,989	$19,181,472	$22,239,760	$25,470,266	$28,888,302	$32,230,722	$35,496,720	$38,346,102	
6.	Average Net Investment		$1,113,670	$3,777,567	$7,057,991	$10,662,871	$14,271,770	$17,593,730	$20,710,616	$23,855,013	$27,179,284	$30,559,512	$33,863,721	$36,921,411	
7.	Return on Average Net Investment														
	a. Equity Component grossed up for taxes [(b)]		$6,301	$21,372	$39,931	$60,326	$80,743	$99,537	$117,171	$134,960	$153,768	$172,891	$191,585	$208,884	$1,287,468
	b. Debt Component (Line 6 x debt rate) [(c)]		$1,151	$3,905	$7,297	$11,023	$14,754	$18,188	$21,411	$24,661	$28,098	$31,592	$35,008	$38,169	$235,259
8.	Investment Expenses														
	a. Depreciation [(d)]		$400	$1,671	$3,853	$6,872	$10,555	$14,661	$19,028	$23,614	$28,439	$33,474	$38,651	$43,852	$225,069
	c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		$7,851	$26,948	$51,081	$78,221	$106,052	$132,386	$157,610	$183,236	$210,305	$237,958	$265,244	$290,905	$1,747,796

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1242% based on FPL's most recent financial forecast.
(c) The debt component is 1.2406% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

Florida Power & Light Company
Storm Protection Plan - Substation Storm Surge & Flood Mitigation Distribution
Estimated Revenue Requirements for the Period January 2021 through December 2021
(in Dollars)

Line		Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions [(a)]		$830,000	$1,660,000	$1,660,000	$830,000	$830,000	$0	$0	$0	$415,000	$830,000	$830,000	$415,000	$8,300,000
	b. Clearings to Plant		$232,685	$632,823	$920,785	$895,334	$877,018	$631,152	$454,213	$326,878	$351,582	$485,703	$582,224	$535,344	$6,925,740
2.	Plant-In-Service/Depreciation Base	$0	$232,685	$865,507	$1,786,292	$2,681,625	$3,558,643	$4,189,795	$4,644,008	$4,970,886	$5,322,468	$5,808,171	$6,390,396	$6,925,740	
3.	Less: Accumulated Depreciation	$0	$250	$1,431	$4,281	$9,084	$15,793	$24,122	$33,619	$43,955	$55,020	$66,985	$80,099	$94,414	
4.	CWIP - Non Interest Bearing	$0	$597,315	$1,624,493	$2,363,708	$2,298,375	$2,251,357	$1,620,205	$1,165,992	$839,114	$902,532	$1,246,829	$1,494,604	$1,374,260	
5.	Net Investment (Lines 2 - 3 + 4)	$0	$829,750	$2,488,569	$4,145,719	$4,970,916	$5,794,207	$5,785,878	$5,776,381	$5,766,045	$6,169,980	$6,988,015	$7,804,901	$8,205,586	
6.	Average Net Investment		$414,875	$1,659,160	$3,317,144	$4,558,317	$5,382,561	$5,790,043	$5,781,130	$5,771,213	$5,968,013	$6,578,997	$7,396,458	$8,005,244	
7.	Return on Average Net Investment														
	a. Equity Component grossed up for taxes [(b)]		$2,347	$9,387	$18,767	$25,789	$30,452	$32,757	$32,707	$32,651	$33,764	$37,221	$41,846	$45,290	$342,977
	b. Debt Component (Line 6 x debt rate) [(c)]		$429	$1,715	$3,429	$4,712	$5,564	$5,986	$5,977	$5,966	$6,170	$6,801	$7,646	$8,276	$62,672
8.	Investment Expenses														
	a. Depreciation [(d)]		$250	$1,181	$2,851	$4,803	$6,708	$8,330	$9,496	$10,336	$11,065	$11,965	$13,113	$14,315	$94,414
	c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		$3,026	$12,283	$25,047	$35,304	$42,725	$47,073	$48,180	$48,953	$50,999	$55,988	$62,606	$67,881	$500,063

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1242% based on FPL's most recent financial forecast.
(c) The debt component is 1.2406% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

Florida Power & Light Company
Storm Protection Plan - Structures/Other Equipment Inspections Transmission
Estimated Revenue Requirements for the Period January 2021 through December 2021
(in Dollars)

Line		Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions [(a)]		$1,462,215	$1,978,266	$2,458,059	$2,542,887	$2,454,219	$2,045,915	$1,910,769	$1,985,261	$2,107,702	$2,462,782	$2,221,076	$1,908,216	$25,537,367
	b. Clearings to Plant		$307,015	$657,921	$1,035,889	$1,352,307	$1,583,671	$1,680,727	$1,729,028	$1,782,828	$1,851,040	$1,979,485	$2,030,211	$2,004,596	$17,994,720
2.	Plant-In-Service/Depreciation Base	$0	$307,015	$964,937	$2,000,826	$3,353,133	$4,936,804	$6,617,531	$8,346,559	$10,129,387	$11,980,427	$13,959,913	$15,990,124	$17,994,720	
3.	Less: Accumulated Depreciation	$0	$262	$1,349	$3,882	$8,455	$15,536	$25,405	$38,187	$53,969	$72,854	$95,012	$120,594	$149,623	
4.	CWIP - Non Interest Bearing	$0	$1,155,199	$2,475,544	$3,897,715	$5,088,295	$5,958,842	$6,324,030	$6,505,771	$6,708,204	$6,964,865	$7,448,162	$7,639,027	$7,542,646	
5.	Net Investment (Lines 2 - 3 + 4)	$0	$1,461,953	$3,439,132	$5,894,658	$8,432,973	$10,880,111	$12,916,156	$14,814,143	$16,783,622	$18,872,438	$21,313,063	$23,508,557	$25,387,744	
6.	Average Net Investment		$730,976	$2,450,543	$4,666,895	$7,163,815	$9,656,542	$11,898,133	$13,865,149	$15,798,882	$17,828,030	$20,092,751	$22,410,810	$24,448,150	
7.	Return on Average Net Investment														
	a. Equity Component grossed up for taxes [(b)]		$4,136	$13,864	$26,403	$40,529	$54,632	$67,314	$78,442	$89,383	$100,863	$113,675	$126,790	$138,316	$854,347
	b. Debt Component (Line 6 x debt rate) [(c)]		$756	$2,533	$4,825	$7,406	$9,983	$12,300	$14,334	$16,333	$18,431	$20,772	$23,168	$25,274	$156,115
8.	Investment Expenses														
	a. Depreciation [(d)]		$262	$1,086	$2,533	$4,573	$7,081	$9,869	$12,782	$15,782	$18,885	$22,157	$25,582	$29,029	$149,623
	c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		$5,153	$17,484	$33,761	$52,509	$71,696	$89,484	$105,558	$121,497	$138,179	$156,605	$175,540	$192,619	$1,160,085

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1242% based on FPL's most recent financial forecast.
(c) The debt component is 1.2406% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

Florida Power & Light Company
Storm Protection Plan - Implementation Costs
Estimated Revenue Requirements for the Period January 2021 through December 2021
(in Dollars)

Line		Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total
1.	Investments														
	a. Expenditures/Additions [(a)]		$ 83,006	$ 142,552	$ 104,169	$ 87,315	$ 80,832	$ 70,248	$ 45,114	$ -	$ -	$ -	$ -	$ -	$613,236
	b. Clearings to Plant		$ 851,549	$ 50,255	$ 21,168	$ 972,465	$ 80,832	$ 70,248	$ 45,114	$ -	$ -	$ -	$ -	$ -	$2,091,632
2.	Plant-In-Service/Depreciation Base	$0	$851,549	$901,804	$922,972	$1,895,438	$1,976,270	$2,046,518	$2,091,632	$2,091,632	$2,091,632	$2,091,632	$2,091,632	$2,091,632	
3.	Less: Accumulated Depreciation	$0	$5,741	$17,609	$30,039	$50,748	$80,235	$110,981	$142,689	$174,772	$206,856	$238,939	$271,022	$303,106	
4.	CWIP - Non Interest Bearing	$1,478,396	$709,852	$802,149	$885,150	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5.	Net Investment (Lines 2 - 3 + 4)	$1,478,396	$1,555,660	$1,686,344	$1,778,084	$1,844,689	$1,896,034	$1,935,536	$1,948,943	$1,916,859	$1,884,776	$1,852,692	$1,820,609	$1,788,526	
6.	Average Net Investment		$1,517,028	$1,621,002	$1,732,214	$1,811,387	$1,870,362	$1,915,785	$1,942,239	$1,932,901	$1,900,817	$1,868,734	$1,836,651	$1,804,567	
7.	Return on Average Net Investment														
	a. Equity Component grossed up for taxes [(b)]		$8,583	$9,171	$9,800	$10,248	$10,582	$10,839	$10,988	$10,935	$10,754	$10,572	$10,391	$10,209	$123,072
	b. Debt Component (Line 6 x debt rate) [(c)]		$1,568	$1,676	$1,791	$1,873	$1,934	$1,981	$2,008	$1,998	$1,965	$1,932	$1,899	$1,866	$22,489
8.	Investment Expenses														
	a. Depreciation [(d)]		$ 5,741	$ 11,868	$ 12,429	$ 20,710	$ 29,487	$ 30,746	$ 31,707	$ 32,083	$ 32,083	$ 32,083	$ 32,083	$ 32,083	$303,106
	c. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		$15,892	$22,715	$24,020	$32,830	$42,002	$43,565	$44,704	$45,017	$44,802	$44,588	$44,373	$44,158	$448,667

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1242% based on FPL's most recent financial forecast.
(c) The debt component is 1.2406% based on FPL's most recent financial forecast.
(d) Capital Costs on this schedule include Intangible plant which is amortized over various periods

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Calculation of the Energy & Demand Allocation % By Rate Class

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
RATE CLASS	Avg 12 CP Load Factor at Meter (%)	Avg 12 GCP Load Factor at Meter (%)	Projected Sales at Meter (kWh)	Projected Avg 12 CP at Meter (kW)	Projected Avg 12 GCP at Meter (kW)	Demand Loss Expansion Factor	Projected Avg 12 CP at Generation (kW)	Projected Avg 12 GCP Demand at Generation (kW)	Percentage of 12 CP Demand at Generation (%)	Percentage of 12 GCP Demand at Generation (%)
RS1/RTR1	61.756%	59.072%	59,729,073,564	11,040,784	11,542,423	1.062274	11,728,341	12,261,220	57.14078%	57.90415%
GS1/GST1	61.000%	59.662%	6,506,168,667	1,217,559	1,244,876	1.062274	1,293,382	1,322,400	6.30139%	6.24509%
GSD1/GSDT1/HLFT1	70.568%	69.554%	27,339,372,990	4,422,592	4,487,060	1.062195	4,697,655	4,766,132	22.88709%	22.50827%
OS2	154.701%	15.348%	9,166,365	676	6,818	1.037280	702	7,072	0.00342%	0.03340%
GSLD1/GSLDT1/CS1/CST1/HLFT2	69.605%	66.528%	10,202,110,568	1,673,190	1,750,590	1.061387	1,775,902	1,858,052	8.65224%	8.77473%
GSLD2/GSLDT2/CS2/CST2/HLFT3	84.453%	81.681%	2,700,592,177	365,038	377,429	1.052348	384,147	397,187	1.87157%	1.87573%
GSLD3/GSLDT3/CS3/CST3	83.597%	0.000%	259,242,549	35,401	0	1.022227	36,188	0	0.17631%	0.00000%
SST1T	84.075%	0.000%	92,787,905	12,598	0	1.022227	12,879	0	0.06274%	0.00000%
SST1D1/SST1D2/SST1D3	52.653%	14.380%	1,849,941	401	1,469	1.045147	419	1,535	0.00204%	0.00725%
CILC D/CILC G	85.444%	84.136%	2,739,981,680	366,067	371,760	1.052161	385,161	391,152	1.87651%	1.84723%
CILC T	93.078%	0.000%	1,470,591,289	180,360	0	1.022227	184,369	0	0.89825%	0.00000%
MET	76.794%	68.401%	80,325,996	11,941	13,406	1.037280	12,386	13,906	0.06034%	0.06567%
OL1/SL1/SL1M/PL1	13,844.128%	48.912%	575,951,839	475	134,420	1.062274	504	142,791	0.00246%	0.67434%
SL2/SL2M/GSCU1	96.257%	94.339%	105,664,172	12,531	12,786	1.062274	13,312	13,582	0.06485%	0.06414%
Total			111,812,879,702	19,339,613	19,943,037		20,525,345	21,175,029	100.00000%	100.00000%

Notes:
(2) (3) avg 12 CP and GCP load factor based on projected 2021 load research data
(4) projected kWh sales for 2021
(5) (6) avg 12 CP and GCP KW based on projected 2021 load research data
(7) based on projected 2021 demand losses
(8) column 5 / column 7
(9) column 6 / column 7
(10) column 8 / total of column 8
(11) column 9 / total of column 9

Florida Power & Light Company
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Rate Class	Percentage of 12 CP Demand at Generation (%)	Percentage of GCP Demand at Generation (%)	12CP Demand Related Cost ($)	GCP Demand Related Cost ($)	Total SPPCRC Costs ($)	Projected Sales at Meter (kWh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (kW)	SPP Factor ($/kW)	SPP Factor ($/kWh)	RDC ($/kW)	SDD ($/kW)
RS1/RTR1	57.14078%	57.90415%	$1,522,827	$23,610,004	$25,132,831	59,729,073,564				0.00042		
GS1/GST1	6.30139%	6.24509%	$167,935	$2,546,392	$2,714,327	6,506,168,667				0.00042		
GSD1/GSDT1/HLFT1/GSDEV	22.88709%	22.50827%	$609,951	$9,177,585	$9,787,536	27,339,372,990	51.93294%	72,114,537	0.14			
OS2	0.00342%	0.03340%	$91	$13,618	$13,709	9,166,365				0.00150		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1EV	8.65224%	8.77473%	$230,586	$3,577,835	$3,808,421	10,202,110,568	57.38509%	24,353,877	0.16			
GSLD2/GSLDT2/CS2/CST2/HLFT3	1.87157%	1.87573%	$49,878	$764,817	$814,695	2,700,592,177	66.01952%	5,603,557	0.15			
GSLD3/GSLDT3/CS3/CST3	0.17631%	0.00000%	$4,699	$0	$4,699	259,242,549	68.80148%	516,162	0.01			
SST1T	0.06274%	0.00000%	$1,672	$0	$1,672	92,787,905	14.79189%	859,300			0.02	0.01
SST1D1/SST1D2/SST1D3	0.00204%	0.00725%	$54	$2,955	$3,010	1,849,941	11.92716%	21,247			0.02	0.01
CILC D/CILC G	1.87651%	1.84723%	$50,010	$753,195	$803,205	2,739,981,680	71.04120%	5,283,413	0.15			
CILC T	0.89825%	0.00000%	$23,939	$0	$23,939	1,470,591,289	75.77028%	2,658,705	0.01			
MET	0.06034%	0.06567%	$1,608	$26,776	$28,384	80,325,996	55.87377%	196,936	0.14			
OL1/SL1/SL1M/PL1	0.00246%	0.67434%	$66	$274,956	$275,022	575,951,839				0.00048		
SL2/SL2M/GSCU1	0.06485%	0.06414%	$1,728	$26,154	$27,882	105,664,172				0.00026		
TOTAL			$2,665,044	$40,774,287	$43,439,331	111,812,879,702						

Notes:
(2) (3) avg 12 CP and GCP load factor based on projected 2021 load research data
(4) column 2 x total of column 4
(5) column 3 x total of column 5
(6) column 4 + column 5
(7) projected kWh sales for 2021
(8) (projected kWh sales / 8760 hours) / (avg customer NCP * 8760 hours)
(9) column 7 / (column 8 *730)
(10) column 6 / column 9
(11) column 6 / column 7
(12) (total of column 6/total of avg 12 CP at generation * 0.10 * rate demand loss expansion factor)/12
(13) ((total of column 6/total avg 12 CP at generation)/(21 * rate demand loss expansion factor))/12

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Program Title: Pole Inspections – Distribution Program

Description:

The Pole Inspections - Distribution Program included in the Storm Protection Plan ("SPP") is a continuation of Florida Power & Light Company's ("FPL") existing Florida Public Service Commission ("Commission") approved distribution pole inspection program. FPL's existing, Commission-approved distribution pole inspection program is an eight-year pole inspection cycle for all distribution poles that targets approximately 1/8 of the system annually (the actual number of poles inspected can vary somewhat from year to year). To ensure inspection coverage throughout its service territory, FPL established nine inspection zones (based on FPL's management areas and pole population) and annually performs pole inspections of approximately 1/8 of the distribution poles in each of these zones, as well as any necessary remediation as a result of such inspections. With approximately 1.2 million distribution poles as of year-end 2019, FPL expects to inspect approximately 150,000 poles annually (spread throughout its nine inspection zones) during the 2020-2029 SPP period.

The total estimated costs for the Pole Inspection – Distribution Program for the ten-year period of 2020-2029 is $605 million with an annual average cost of approximately $61 million, which is consistent with historical costs for the existing distribution pole inspection program.[1] A detailed description of the Pole Inspection – Distribution Program is provided in Section IV(A) of FPL's SPP filed in Docket No. 20200071.

[1] Note, the 2020-2029 program costs shown above are the projected costs estimated as of the April 10, 2020 filing date of FPL's 2020-20209 SPP, and subsequent projected and actual costs could vary. The projected, actual/estimated, and actual costs for the SPP programs will be addressed annually in FPL's Storm Protection Plan Cost Recovery Clause filings.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Accomplishments:

Fiscal Expenditures:

SPP Year 2020 – For 2020, FPL's SPP estimated approximately $54.5 million for the Pole Inspections - Distribution Program, which included approximately $50.7 million in capital costs and approximately $3.8 million in Operations & Maintenance ("O&M") expenses. As of the end of May 2020, the total spend for this program is $16.5 million, which includes $15.1 million in capital costs and $1.4 million in O&M expenses. FPL is not seeking to recover any 2020 costs associated with the Pole Inspections - Distribution Program through the Storm Protection Plan Cost Recovery Clause.

Progress Summary:

SPP Year 2020 – In its SPP, FPL projected the inspection of 150,000 distribution poles spread throughout its nine inspection zones. As of the end of May 2020, FPL completed approximately 57,418 pole inspections and is on track to complete the remaining 92,582 inspections for a total of 150,000 pole inspections by the end of 2020.

Projections:

SPP Year 2021 – For 2021, FPL projects it will inspect 150,000 distribution poles spread throughout its nine inspection zones. FPL estimates that it will incur approximately $57.9 million in 2021 for the Pole Inspections – Distribution Program, which includes approximately $33.6 million in capital expenditures, $20.5 million in cost of removal, and $3.8 million in O&M expenses. FPL is seeking to recover $33.6 million of capital expenditures for the Pole Inspections – Distribution Program through the Storm Protection Plan Cost Recovery Clause; the 2021 O&M expenditures and cost of removal for this program will be recovered through base rates.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Program Title: Structures/Other Equipment Inspections – Transmission Program

Description:

The Structures/Other Equipment Inspections – Transmission Program included in the SPP is a continuation of FPL's existing Commission-approved transmission inspection program. The SPP will continue FPL's current, Commission-approved transmission inspection program which requires: (a) transmission circuits and substations and all associated hardware to be inspected on a six-year cycle; (b) wood structures to be inspected visually from the ground on an annual basis and conduct climbing or bucket truck inspections to be conducted on a six-year cycle; and (c) steel and concrete structures to be inspected visually on an annual basis and climbing or bucket truck inspections to be conducted on a ten-year cycle. FPL expects to inspect approximately 68,000 structures annually during the 2020-2029 SPP period.

The total estimated costs for the Structures/Other Equipment Inspections – Transmission Program for the ten-year period of 2020-2029 is $500 million with an annual average cost of approximately $50 million, which is consistent with historical costs for the existing transmission inspection program.[2] A detailed description of the Structures/Other Equipment Inspections – Transmission Program is provided in Section IV(B) of FPL's SPP filed in Docket No. 20200071.

Accomplishments:

Fiscal Expenditures:

SPP Year 2020 – For 2020, FPL's SPP estimated approximately $35.8 million for the Structures/Other Equipment Inspections – Transmission Program, which included approximately $34.5 million in capital costs and approximately $1.3 million in O&M expenses. As of the end of May 2020, the total spend for this program is $16.5 million, which includes $16 million in capital costs and $0.5 million in O&M expenses. FPL is not

[2] See footnote 1.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

seeking to recover any 2020 costs associated with the Structures/Other Equipment Inspections – Transmission Program through the Storm Protection Plan Cost Recovery Clause.

Progress Summary:

SPP Year 2020 – In its SPP, FPL projected the inspection of 68,000 structures. As of the end of May 2020, FPL completed approximately 28,500 inspections and is on track to complete a total of 68,000 inspections by the end of 2020.

Projections:

SPP Year 2021 – For 2021, FPL projects it will inspect 68,000 structures. FPL estimates that it will incur approximately $32.2 million in 2021 for the Structures/Other Equipment Inspections – Transmission Program, which includes approximately $25.5 million in capital expenditures, $5.7 million in cost of removal, and $1.0 million in O&M expenses. FPL is seeking to recover $25.5 million of capital expenditures for the Structures/Other Equipment Inspections – Transmission Program through the Storm Protection Plan Cost Recovery Clause; the 2021 O&M expenditures and cost of removal for this program will be recovered through base rates.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Program Title: Feeder Hardening (EWL) – Distribution Program

Description:

The Feeder Hardening (EWL) – Distribution Program included in the SPP is a continuation of FPL's existing Commission-approved approach to harden existing feeders and certain critical distribution poles, as well as FPL's initiative to design and construct new pole lines and major planned work to meet the National Electrical Safety Code's ("NESC") extreme wind loading criteria ("EWL"). During the period 2006-2019, FPL hardened over 1,300 existing feeders, the vast majority being Critical Infrastructure Function ("CIF") feeders (i.e., feeders that serve hospitals, 911 centers, police and fire stations, water treatment facilities, county emergency operation centers) and Community Project feeders (i.e., feeders that serve other key community needs like gas stations, grocery stores and pharmacies) throughout FPL's service territory. Additional feeders were hardened as a result of FPL's Priority Feeder Initiative, a reliability program that targeted feeders experiencing the highest number of interruptions and/or customers interrupted. FPL also applied EWL to the design and construction of new pole lines and major planned work, including pole line extensions and relocations and certain pole replacements.

FPL expects to harden approximately 250-350 feeders annually, with 100% of FPL's feeders expected to be hardened or underground by year-end 2024 and with the final costs of the program to be incurred in 2025. The total estimated costs for the Feeder Hardening (EWL) – Distribution Program for the period of 2020-2025 is $3,206 million with an annual average cost of approximately $534 million, which is consistent with historical costs for the existing distribution feeder hardening program.[3] A detailed description of the Feeder Hardening (EWL) – Distribution Program is provided in Section IV(C) of FPL's SPP filed in Docket No. 20200071.

[3] See footnote 1.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Accomplishments:

Fiscal Expenditures:

SPP Year 2020 – For 2020, FPL's SPP estimated approximately $628.1 million for the Feeder Hardening (EWL) – Distribution Program, which included approximately $628.1 million in capital costs and $0 in O&M expenses. As of the end of May 2020, the total spend for this program is $279.5 million, which includes $279.5 million in capital costs and $0 in O&M expenses. FPL is not seeking to recover any 2020 costs associated with the Feeder Hardening (EWL) – Distribution Program through the Storm Protection Plan Cost Recovery Clause.

Progress Summary:

SPP Year 2020 – In its SPP, FPL projected the hardening of 300-350 feeders. As of the end of May 2020, FPL completed the hardening of approximately 62 feeders and is on track to complete a total of 300-350 hardened feeders by the end of 2020.

Projections:

SPP Year 2021 – For 2021, FPL projects it will harden 300-350 feeders. FPL estimates that it will incur approximately $664.9 million in 2021 for the Feeder Hardening (EWL) – Distribution Program, which includes approximately $573.7 million in capital expenditures, $91.3 million in cost of removal, and $0 in O&M expenses. FPL is seeking to recover $573.7 million of capital expenditures for the Feeder Hardening (EWL) – Distribution Program through the Storm Protection Plan Cost Recovery Clause; the 2021 O&M expenditures and cost of removal for this program will be recovered through base rates.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Program Title: Lateral Hardening (Undergrounding) – Distribution Program

Description:

The Lateral Hardening (Undergrounding) - Distribution Program included in the SPP is a continuation and expansion of FPL's existing three-year Storm Secure Underground Program Pilot ("SSUP Pilot") implemented in 2018. The SSUP Pilot is a program that targets certain overhead laterals that were impacted by recent storms and have a history of vegetation-related outages and other reliability issues for conversion from overhead to underground. As part of its proposed SPP, FPL will complete its existing three-year SSUP Pilot in 2020 and expand the application of the SSUP during 2021-2029 to the implementation of the system-wide Lateral Hardening (Undergrounding) – Distribution Program to provide the benefits of underground lateral hardening throughout its system.

By the end of 2020, the third and final year of the SSUP Pilot, FPL expects to have converted a total of 220-230 laterals from overhead to underground, which is consistent with the SSUP Pilot plan most recently approved in July 2019 in FPL's most recent storm hardening plan docket, Docket No. 20180144-EI. After completing the SSUP Pilot in 2020, FPL estimates that it will convert approximately 300-700 laterals annually in 2021-2023 and approximately 800-900 laterals annually in 2024-2029.

The total estimated costs for the Lateral Hardening (Undergrounding) - Distribution Program for the ten-year period of 2020-2029 is $5,101 million with an annual average cost of approximately $510 million.[4] A detailed description of the Lateral Hardening (Undergrounding) - Distribution Program is provided in Section IV(D) of FPL's SPP filed in Docket No. 20200071.

[4] See footnote 1.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Accomplishments:

Fiscal Expenditures:

SPP Year 2020 – For 2020, FPL's SPP estimated approximately $120.4 million for the Lateral Hardening (Undergrounding) - Distribution Program, which included approximately $120.4 million in capital costs and $0 in O&M expenses. As of the end of May 2020, the total spend for this program is $56.8 million, which includes $56.5 million in capital costs and $0.3 million in O&M expenses. FPL is not seeking to recover any 2020 costs associated with Lateral Hardening (Undergrounding) - Distribution Program through the Storm Protection Plan Cost Recovery Clause.

Progress Summary:

SPP Year 2020 – In its SPP, FPL projected the hardening of a total of 220-230 laterals in the third and final year of the SSUP Pilot. As of end the of May 2020, FPL completed the hardening of approximately 78 laterals and is on track to complete a total of 220-230 hardened/underground laterals by the end of 2020, the third and final year of the SSUP Pilot.

Projections:

SPP Year 2021 – For 2021, FPL projects it will harden 300-350 laterals. FPL estimates that it will incur approximately $212.5 million in 2021 for the Lateral Hardening (Undergrounding) - Distribution Program, which includes approximately $206.9 million in capital expenditures, $5.6 million in cost of removal, and $0 in O&M expenses. FPL is seeking to recover $206.9 million of capital expenditures for the Lateral Hardening (Undergrounding) - Distribution Program through the Storm Protection Plan Cost Recovery Clause; the 2021 O&M expenditures and cost of removal for this program will be recovered through base rates.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Program Title: Wood Structures Hardening (Replacing) – Transmission Program

Description:

The Wood Structures Hardening (Replacing) – Transmission Program included in the SPP is a continuation of FPL's existing transmission hardening program to replace all wood transmission structures with steel or concrete structures. As of year-end 2019, 96% of FPL's transmission structures, system-wide, were steel or concrete, with less than 2,900 (or 4%) wood structures remaining to be replaced. FPL expects to replace the remaining wood transmission structures on its system by year-end 2022.

The total estimated costs for the Wood Structures Hardening (Replacing) – Transmission Program for the period of 2020-2022 is $118 million with an annual average cost of approximately $39 million, which is a decrease from the historical costs for the existing transmission hardening program.[5] A detailed description of the Wood Structures Hardening (Replacing) – Transmission Program is provided in Section IV(E) of FPL's SPP.

Accomplishments:

Fiscal Expenditures:

SPP Year 2020 – For 2020, FPL's SPP estimated approximately $52.9 million for the Wood Structures Hardening (Replacing) – Transmission Program, which included approximately $52.7 million in capital costs and approximately $0.2 million in O&M expenses. As of the end of May 2020, the total spend for this program is $47.6 million, which includes $47.6 million in capital costs and $0 in O&M expenses. FPL is not seeking to recover any 2020 costs associated with the Wood Structures Hardening (Replacing) – Transmission Program through the Storm Protection Plan Cost Recovery Clause.

[5] See footnote 1.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Progress Summary:

SPP Year 2020 – In its SPP, FPL projected the replacement of 900-1,100 wood structures. As of the end of May 2020, FPL completed the replacement of approximately 314 wood structures and is on track to complete a total of 900-1,100 wood structure replacements by the end of 2020.

Projections:

SPP Year 2021 – For 2021, FPL projects it will replace 500-700 wood structures. FPL estimates that it will incur approximately $42.9 million in 2021 for the Wood Structures Hardening (Replacing) – Transmission Program, which includes approximately $38.6 million in capital expenditures, $4.1 million in cost of removal, and $0.2 million in O&M expenses. FPL is seeking to recover $38.6 million of capital expenditures for the Wood Structures Hardening (Replacing) – Transmission Program through the Storm Protection Plan Cost Recovery Clause; the 2021 O&M expenditures and cost of removal for this program will be recovered through base rates.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Program Title: Vegetation Management – Distribution Program

Description:

The Vegetation Management – Distribution Program included in the SPP is a continuation of FPL's existing, Commission-approved distribution vegetation management program. FPL's currently-approved distribution vegetation program, includes the following system-wide vegetation management activities: three-year cycle for feeders; mid-year cycle targeted trimming for certain feeders; six-year cycle for laterals; and continued education of customers through its Right Tree, Right Place initiative. Under the SPP, FPL plans to trim, on average, approximately 15,200 miles annually, including approximately 11,400 miles for feeders (cycle and mid-cycle) and 3,800 miles for laterals, which is consistent with the historic miles trimmed annually for 2017-2019.

The total estimated costs for the Vegetation Management – Distribution Program for the ten-year period of 2020-2029 is $596 million with an annual average cost of approximately $60 million, which is consistent with historical costs for the existing distribution vegetation management program.[6] A detailed description of the Vegetation Management – Distribution Program is provided in Section IV(G) of FPL's SPP filed in Docket No. 20200071.

Accomplishments:

Fiscal Expenditures:

SPP Year 2020 – For 2020, FPL's SPP estimated approximately $61.1 million for the Vegetation Management – Distribution Program, which included $0 in capital costs and approximately $61.1 million in O&M expenses. As of the end of May 2020, the total spend for this program is $30.6 million, which includes $0 in capital costs and $30.6 million in O&M expenses. FPL is not seeking to recover any 2020 costs associated with

[6] See footnote 1.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

the Vegetation Management – Distribution Program through the Storm Protection Plan Cost Recovery Clause.

Progress Summary:

SPP Year 2020 – In its SPP, FPL projected 15,200 miles of vegetation maintenance. As of the end of May 2020, FPL completed approximately 7,018 miles of vegetation maintenance and is on track to complete a total of 15,000 miles by the end of 2020.

Projections:

SPP Year 2021 – For 2021, FPL projects it will complete 15,200 miles of vegetation maintenance. FPL estimates that it will incur approximately $61.3 million in O&M expense and $0 in capital expenditures in 2021 for the Vegetation Management – Distribution Program. FPL is not seeking recovery of the 2021 costs for the Vegetation Management – Distribution Program through the Storm Protection Plan Cost Recovery Clause; the 2021 O&M expenditures for this program will be recovered through base rates.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Program Title: Vegetation Management – Transmission Program

Description:

The Vegetation Management – Transmission Program included in the SPP is a continuation of FPL's existing transmission vegetation management program. The key elements of FPL's transmission vegetation management program are to inspect the transmission right-of-ways, document vegetation inspection results and findings, prescribe a work plan, and execute the work plan. In its SPP, FPL will continue its current transmission vegetation management plan, which includes visual and aerial inspections of all transmission line corridors, Light Detection and Ranging ("LiDAR") inspections of North American Electric Reliability Corporation's ("NERC") transmission line corridors, developing and executing annual work plans to address identified vegetation conditions, and identifying and addressing priority and hazard tree conditions prior to and during storm season. Under the SPP, FPL plans to inspect and maintain, on average, approximately 7,000 miles of transmission lines annually, including approximately 4,300 miles for NERC transmission line corridors and 2,700 miles for non-NERC transmission line corridors. This is comparable to the approximately 7,000 miles inspected and maintained annually, on average for 2017-2019.

The total estimated costs for the Vegetation Management – Transmission Program for the ten-year period of 2020-2029 is $96 million with an annual average cost of approximately $10 million, which is consistent with historical costs for the existing transmission vegetation management program.[7] A detailed description of the Vegetation Management – Transmission Program is provided in Section IV(H) of FPL's SPP filed in Docket No. 20200071.

[7] See footnote 1.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Accomplishments:

Fiscal Expenditures:

SPP Year 2020 – For 2020, FPL's SPP estimated approximately $9.0 million for the Vegetation Management – Transmission Program, which included $0 in capital costs and approximately $9.0 million in O&M expenses. As of the end of May 2020, the total spend for this program is $3.8 million, which includes $0 in capital costs and $3.8 million in O&M expenses. FPL is not seeking to recover any 2020 costs associated with the Vegetation Management – Transmission Program through the Storm Protection Plan Cost Recovery Clause.

Progress Summary:

SPP Year 2020 – In its SPP, FPL projected 7,000 miles of vegetation maintenance. As of the end of May 2020, FPL completed approximately 2,660 miles of vegetation maintenance and is on track to complete a total of 7,000 miles by the end of 2020.

Projections:

SPP Year 2021 – For 2021, FPL projects it will complete 7,000 miles of vegetation maintenance. FPL estimates that it will incur approximately $8.9 million in O&M expense and $0 in capital expenditures in 2021 for the Vegetation Management – Transmission Program. FPL is not seeking recovery of the 2021 costs for the Vegetation Management – Transmission Program through the Storm Protection Plan Cost Recovery Clause; the 2021 O&M expenditures for this program will be recovered through base rates.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Program Title: **Substation Storm Surge/Flood Mitigation Program**

Description:

The Substation Storm Surge/Flood Mitigation Program is a new program to mitigate damage at several targeted substations that are susceptible to storm surge and flooding during extreme weather events. To prevent/mitigate future substation equipment damage and customer outages due to storm surge and flooding, the Storm Surge/Flood Mitigation Program will raise the equipment at certain substations above the flood level and construct flood protection walls around other substations to prevent/mitigate future damage due to storm surge and flooding. At this time, FPL has identified between 8-10 substations where it initially plans to implement storm surge/flood mitigation measures over the next three years (2020-2022).

The total estimated costs for the new Substation Storm Surge/Flood Mitigation over this three-year period is approximately $23 million with an annual average cost of approximately $8 million per year.[8] A detailed description of the Substation Storm Surge/Flood Mitigation Program is provided in Section IV(F) of FPL's SPP filed in Docket No. 20200071.

Accomplishments:

Fiscal Expenditures:

SPP Year 2020 – For 2020, FPL's SPP estimated approximately $3.0 million for the Substation Storm Surge/Flood Mitigation Program, which included approximately $3.0 million in capital costs and $0 in O&M expenses. As of the end of May 2020, the total spend for this program is $0. FPL is not seeking to recover any 2020 costs associated with the Substation Storm Surge/Flood Mitigation Program through the Storm Protection Plan Cost Recovery Clause.

[8] See footnote 1.

FORM: 6P

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS REPORT

Progress Summary:

SPP Year 2020 – In its SPP, FPL projected to begin the flood mitigation construction of 1 substation in 2020, which is projected to be completed in 2021. As of the end of May 2020, FPL is on track to complete the flood mitigation at this substation plan by end of 2021.

Projections:

SPP Year 2021 – For 2021, FPL projects it will initiate flood mitigation construction of 2 substations. FPL estimates that it will incur approximately $10.0 million in 2021 for the Substation Storm Surge/Flood Mitigation Program, which includes approximately $8.3 million in capital expenditures, $1.7 million in cost of removal, and $0 in O&M expenses. FPL is seeking to recover $8.3 million of capital expenditures for the Substation Storm Surge/Flood Mitigation Program through the Storm Protection Plan Cost Recovery Clause; the 2021 O&M expenditures and cost of removal for this program will be recovered through base rates.

FLORIDA POWER & LIGHT COMPANY
FORECASTED 2021
CAPITAL STRUCTURE AND COST RATES [a]
Equity @ 10.55%

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	14,422,813,072	30.730%	3.86%	1.1856%	1.19%
SHORT_TERM_DEBT	699,416,366	1.490%	0.75%	0.0112%	0.01%
PREFERRED_STOCK	0	0.000%	0.00%	0.0000%	0.00%
CUSTOMER_DEPOSITS	417,807,033	0.890%	2.04%	0.0182%	0.02%
COMMON_EQUITY [b]	22,313,469,981	47.543%	10.55%	5.0158%	6.65%
DEFERRED_INCOME_TAX	8,285,651,758	17.654%	0.00%	0.0000%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.0000%	0.00%
WEIGHTED COST	794,379,656	1.693%	7.92%	0.1341%	0.17%
TOTAL	$46,933,537,866	100.00%		6.3648%	8.03%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) [c]

	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	$14,422,813,072	39.26%	3.858%	1.515%	1.515%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	22,313,469,981	60.74%	10.550%	6.408%	8.490%
TOTAL	$36,736,283,053	100.00%		7.923%	10.005%
RATIO					

DEBT COMPONENTS:	
LONG TERM DEBT	1.1856%
SHORT TERM DEBT	0.0112%
CUSTOMER DEPOSITS	0.0182%
TAX CREDITS -WEIGHTED	0.0256%
TOTAL DEBT	**1.2406%**
EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	5.0158%
TAX CREDITS -WEIGHTED	0.1085%
TOTAL EQUITY	**5.1242%**
TOTAL	6.3648%
PRE-TAX EQUITY	6.7890%
PRE-TAX TOTAL	8.0296%

Note:

(a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-16-0560-AS-EI, Docket Nos. 160021-EI, 160061-EI, 160062-EI, and 160088-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing was served by electronic delivery to the following parties of record this 14th day of August, 2020:

Shaw Stiller, Esquire Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 sstiller@psc.state.fl.us ***For Commission Staff***	Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 kelly.jr@leg.state.fl.us rehwinkel.charles@leg.state.fl.us christensen.patty@leg.state.fl.us david.tad@leg.state.fl.us morse.stephanie@leg.state.fl.us fall-fry.mireille@leg.state.fl.us ***For Office of Public Counsel***
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