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August 28, 2020

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20200007-EI

Dear Mr. Teitzman:

I attach for electronic filing in the above docket Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery factors for the Period January 2021 through December 2021 and the testimony and exhibits of FPL witnesses Renae B. Deaton and Michael W. Sole.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachments)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No: 20200007-EI

Filed: August 28, 2020

**FLORIDA POWER & LIGHT COMPANY'S PETITION
FOR APPROVAL OF ENVIRONMENTAL COST RECOVERY CLAUSE
FACTORS FOR THE PERIOD JANUARY 2021 THROUGH DECEMBER 2021**

Florida Power & Light Company ("FPL") pursuant to Order No. PSC-93-1580-FOF-EI and Order No. PSC-98-0691-FOF-PU, hereby petitions this Commission to approve the Environmental Cost Recovery Clause ("ECRC") Factors submitted as Attachment I to this Petition for the January 2021 through December 2021 billing period, effective starting with January 1, 2021 meter readings, and continuing until modified by subsequent order of this Commission. In support of this Petition, FPL incorporates the prepared written testimony and exhibits of FPL witnesses Renae B. Deaton and Michael W. Sole, and states as follows:

1. Section 336.8255 of the Florida Statutes authorizes the Commission to review and approve the recovery of prudently incurred environmental compliance costs.

2. FPL seeks Commission approval of the ECRC Factors for the period January 2021 through December 2021 as set forth in Ms. Deaton's testimony, in Exhibit RBD-3, Appendix I, and in Attachment I to this Petition. FPL is requesting recovery of total projected jurisdictional environmental costs, adjusted for revenue taxes, in the amount of \$157,436,210, representing: (a) \$176,174,665 of projected 2021 environmental project costs, (b) an actual/estimated true-up over-recovery amount of \$4,763,785 for the period January 2020 through December 2020, filed on July 31, 2020, and (c) a final true-up over-recovery amount of \$14,087,943 for the period January 2019 through December 2019, filed on April 1, 2020. The calculations of environmental compliance costs for the period January 2021 through December 2021 are contained in Commission Forms 42-1P through 42-8P, which are attached as Appendix I to Ms. Deaton's prepared testimony.

WHEREFORE, FPL respectfully requests the Commission to approve the ECRC Factors set forth in Attachment I to this Petition for the January 2021 through December 2021 billing period, effective starting with January 1, 2021 meter readings, and continuing until modified by subsequent order of this Commission.

Respectfully submitted,

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By: s/ Maria Jose Moncada
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CERTIFICATE OF SERVICE
Docket No. 20200007-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished

by electronic service on this 28th day of August 2020 to the following:

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FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

Attachment I

JANUARY 2021 THROUGH DECEMBER 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of kWh Sales at Generation (%) ^(b)	Percentage of 12 CP Demand at Generation (%) ^(c)	Percentage of GCP Demand at Generation (%) ^(d)	Energy Related Cost (\$) ^(e)	CP Demand Related Cost (\$) ^(f)	GCP Demand Related Cost (\$) ^(g)	Total Environmental Costs (\$) ^(h)	Projected Sales at Meter (kWh) ⁽ⁱ⁾	ECRC Factor (cents/kWh) ^(j)
RS1/RTR1	53.46670%	57.14077%	57.90415%	\$14,353,647	\$73,196,284	\$1,443,014	\$88,987,346	\$59,729,073,564	0.149
GS1/GST1	5.82402%	6.30139%	6.24509%	\$1,563,514	\$8,071,965	\$155,632	\$9,790,408	\$6,506,168,667	0.150
GSD1/GSDT1/HLFT1/GSD1-EV	24.47152%	22.88709%	22.50827%	\$6,569,614	\$29,317,948	\$560,923	\$36,450,906	\$27,339,372,990	0.133
OS2	0.00806%	0.00342%	0.03340%	\$2,164	\$4,381	\$832	\$7,379	\$9,166,365	0.080
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	9.12687%	8.65224%	8.77473%	\$2,450,195	\$11,083,360	\$218,673	\$13,752,918	\$10,202,110,568	0.135
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.40036%	1.87157%	1.87573%	\$644,400	\$2,397,452	\$46,745	\$3,089,385	\$2,700,592,177	0.114
GSLD3/GSLDT3/CS3/CST3	0.22542%	0.17631%	0.00000%	\$60,516	\$225,848	\$0	\$286,465	\$259,242,549	0.110
SST1T	0.08068%	0.06275%	0.00000%	\$21,660	\$80,378	\$0	\$102,074	\$92,787,905	0.110
SST1D1/SST1D2/SST1D3	0.00164%	0.00204%	0.00725%	\$440	\$2,615	\$181	\$3,234	\$1,849,941	0.175
CILC D/CILC G	2.43523%	1.87651%	1.84723%	\$653,760	\$2,403,780	\$46,034	\$3,104,412	\$2,739,981,680	0.113
CILC T	1.27873%	0.89825%	0.00000%	\$343,287	\$1,150,642	\$0	\$1,494,635	\$1,470,591,289	0.102
MET	0.07062%	0.06034%	0.06567%	\$18,959	\$77,301	\$1,637	\$97,911	\$80,325,996	0.122
OL1/SL1/SL1M/PL1	0.51557%	0.00246%	0.67434%	\$138,408	\$3,145	\$16,805	\$159,022	\$575,951,839	0.027
SL2/SL2M/GSCU1	0.09459%	0.06486%	0.06414%	\$25,392	\$83,080	\$1,598	\$110,115	\$105,664,172	0.104
TOTAL				\$26,845,958	\$128,098,178	\$2,492,074	\$157,436,210	111,812,879,702	0.141

^(b) From Form 42-6P, Col 12

^(c) From Form 42-6P, Col 13

^(d) From Form 42-6P, Col 14

^(e) Total Energy \$ from Form 42-1P, Line 5

^(f) Total CP Demand \$ from Form 42-1P, Line 5

^(g) Total GCP Demand \$ from Form 42-1P, Line 5

^(h) Col 5 + Col 6 + Col 7

⁽ⁱ⁾ Projected kWh sales for the period January 2021 through December 2021

^(j) Col 8 / Col 9

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RENAE B. DEATON**

4 **DOCKET NO. 20200007-EI**

5 **AUGUST 28, 2020**

6

7 **Q. Please state your name and address.**

8 A. My name is Renae B. Deaton. My business address is Florida Power & Light
9 Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Florida Power & Light Company (“FPL” or the “Company”) as
12 Director of Clause Recovery and Wholesale Rates in the Regulatory & State
13 Governmental Affairs Department.

14 **Q. Have you previously filed testimony in this docket?**

15 A. Yes.

16 **Q. What is the purpose of your testimony?**

17 A. The purpose of my testimony is to present for Commission review and approval
18 FPL’s Environmental Cost Recovery Clause (“ECRC”) projections and factors for
19 the January 2021 through December 2021 period.

20 **Q. Is this filing in compliance with Order No. PSC-93-1580-FOF-EI, issued in**
21 **Docket No. 930661-EI?**

22 A. Yes. The costs being submitted for the 2021 projected period are consistent with that

1 order.

2 **Q. Have you prepared or caused to be prepared under your direction, supervision**
3 **or control any exhibits in this proceeding?**

4 A. Yes. I am sponsoring Exhibit RBD-3, which consists of Appendices I and II.
5 Appendix I provides the calculation of FPL's proposed ECRC factors for the period
6 January 2021 through December 2021 and includes PSC Forms 42-1P through 42-
7 8P. Appendix II provides the calculation of the stratified separation factors. FPL
8 witness Michael W. Sole is co-sponsoring Form 42-5P (Project Progress Reports).

9 **Q. Have you provided a schedule showing the calculation of projected**
10 **environmental costs being requested for recovery for the period January 2021**
11 **through December 2021?**

12 A. Yes. Form 42-1P (page 1) in Exhibit RBD-3 provides a summary of projected
13 environmental costs being requested for recovery for the period January 2021
14 through December 2021. Total jurisdictional revenue requirements including true-up
15 amounts and revenue taxes, are \$157,436,210 (page 1, line 5). This amount includes
16 the jurisdictional revenue requirements projected for the January 2021 through
17 December 2021 period, which are \$176,174,665 (page 1, line 1c), the
18 actual/estimated true-up over-recovery of \$4,763,785 for the January 2020 through
19 December 2020 period (page 1, line 2) and the final true-up over-recovery of
20 \$14,087,943 for the January 2019 through December 2019 period (page 1, line 3).
21 The detailed calculations supporting the 2020 actual/estimated and 2019 final true-
22 ups were provided in Exhibit RBD-1 and Exhibit RBD-2 filed in this docket on April

1 1, 2020 and July 31, 2020, respectively.

2 **Q. Please describe the schedules that are provided in Appendix I of Exhibit RBD-3.**

3 A. Forms 42-1P through 42-8P provide the calculation of ECRC factors for the period
4 January 2021 through December 2021 that FPL is requesting this Commission to
5 approve.

6

7 Form 42-1P (page 1) provides a summary of projected environmental costs being
8 requested for recovery for the period January 2021 through December 2021.

9

10 Form 42-2P (pages 2 through 4) presents the O&M costs associated with FPL's
11 environmental projects for the projected period, along with the calculation of the
12 total jurisdictional amount of \$28,456,861 for these projects.

13

14 Form 42-3P (pages 5 through 7) presents the recoverable amounts associated with
15 capital costs for FPL's environmental projects for the projected period, along with
16 the calculation of the total jurisdictional recoverable amount of \$147,717,804.

17

18 Form 42-4P (pages 8 through 61) presents the detailed calculation of the capital
19 recoverable amounts by project for the projected period. Pages 62 through 64
20 provide the beginning of period and end of period depreciable base by production
21 plant name, unit or plant account and applicable depreciation rate or amortization
22 period for each capital project.

1 Form 42-5P (pages 65 through 125) provides the description and progress of
2 approved environmental projects included in the projected period.

3

4 Form 42-6P (page 126) calculates the allocation factors for demand and energy at
5 generation. The demand allocation factors are calculated by determining the
6 percentage each rate class contributes to the average of the twelve monthly system
7 peaks. The energy allocators are calculated by determining the percentage each rate
8 class contributes to total kWh sales, as adjusted for losses.

9

10 Form 42-7P (page 127) presents the calculation of the proposed 2021 ECRC factors
11 by rate class.

12

13 Form 42-8P (page 128) presents the capital structure, components and cost rates
14 relied upon to calculate the rate of return applied to capital investments included for
15 recovery through the ECRC for the period January 2021 through December 2021.

16 **Q. Please describe the weighted average cost of capital (“WACC”) that is used in**
17 **the calculation of the return on the 2021 capital investments included for**
18 **recovery.**

19 A. FPL calculated and applied a projected 2021 WACC in accordance with the
20 methodology established in Commission Order No. PSC-2020-0165-PAA-EU,
21 Docket No. 20200118-EU, issued on May 20, 2020 (“2020 WACC Order”).
22 Pursuant to the 2020 WACC Order, the WACC was calculated using the currently

1 approved mid-point return on equity and the proration formula prescribed by
2 Treasury Regulation §1.167(l)-1(h)(6)(i) applied to the plant only depreciation-
3 related Accumulated Deferred Federal Income Tax balances included in the capital
4 structure. This projected WACC is used to calculate the rate of return applied to the
5 2021 ECRC capital investments. The projected capital structure, components and
6 cost rates used to calculate the rate of return are provided on page 128 of Exhibit
7 RBD-3, Appendix I.

8 **Q. Are all costs listed in Forms 42-1P through 42-8P included in Exhibit RBD-3,**
9 **Appendix I attributable to environmental compliance projects previously**
10 **approved by the Commission or pending Commission approval?**

11 A. Yes.

12 **Q. Has FPL accounted for stratified wholesale power sales contracts in the**
13 **jurisdictional separation of the environmental costs?**

14 A. Yes. FPL has separated the production-related environmental costs based on
15 stratified separation factors that better reflect the types of generation required to
16 serve load under stratified wholesale power sales contracts. The use of stratified
17 separation factors thus results in a more accurate separation of environmental costs
18 between the retail and wholesale jurisdictions. The calculations of the stratified
19 separation factors are provided in Exhibit RBD-3, Appendix II.

20 **Q. Does this conclude your testimony?**

21 A. Yes, it does.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-1P

JANUARY 2021 THROUGH DECEMBER 2021

	Energy	CP Demand	GCP Demand	Total
1. Total Jurisdictional Revenue Requirements for the Projected Period				
a. Projected O&M Activities ^(b)	\$17,224,961	\$8,304,778	\$2,927,122	\$28,456,861
b. Projected Capital Projects ^(c)	\$12,942,278	\$134,775,526	\$0	\$147,717,804
c. Total Jurisdictional Revenue Requirements ^(d)	\$30,167,239	\$143,080,304	\$2,927,122	\$176,174,665
2. True-up for Estimated Over/(Under) Recovery ^(e)	\$997,176	\$3,676,135	\$90,474	\$4,763,785
3. Final True-up Over/(Under) ^(f)	\$2,343,421	\$11,398,155	\$346,367	\$14,087,943
4. Total Jurisdictional Amount to be Recovered/(Refunded) ^(g)	\$26,826,643	\$128,006,014	\$2,490,281	\$157,322,938
5. Total Projected Jurisdictional Amount Adjusted for Taxes ^(h)	\$26,845,958	\$128,098,178	\$2,492,074	\$157,436,210

(b) Form 42-2P-1 pg. 2, Columns 6 through 8

(c) Form 42-3P-1 pg. 2, Columns 6 and 7

(d) Lines 1a + 1b

(e) For the current period January 2020 - December 2020 (Form 42-1E, Line 4, filed on July 31, 2020)

(f) For the period January 2019 - December 2019 (Revised Form 42-1A, Line 7, filed on April 1, 2020)

(g) (Line 1 - Line 2 - Line 3)

(h) Line 4 x Revenue Tax Multiplier 1.00072

Note: Allocation to energy and demand in each period are in proportion to the respective period split of costs.

True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.

Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-2P

JANUARY 2021 THROUGH DECEMBER 2021

O&M ACTIVITIES

O&M Project	Strata	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1 - Air Operating Permit Fees	Base	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$145,000
1 - Air Operating Permit Fees	Intermediate	\$3,012	\$3,012	\$3,012	\$3,012	\$3,012	\$3,012	\$3,012	\$3,012	\$3,012	\$3,012	\$3,012	\$3,012	\$36,145
1 - Air Operating Permit Fees	Peaking	\$297	\$297	\$297	\$297	\$297	\$297	\$297	\$297	\$297	\$297	\$297	\$297	\$3,570
3a - Continuous Emission Monitoring Systems	Intermediate	\$95,186	\$18,009	\$18,009	\$24,259	\$18,009	\$18,009	\$24,259	\$18,009	\$18,009	\$24,259	\$18,554	\$19,208	\$313,775
3a - Continuous Emission Monitoring Systems	Peaking	\$12,934	\$7,893	\$5,251	\$2,750	\$2,750	\$2,750	\$2,750	\$2,750	\$2,750	\$2,750	\$2,750	\$2,750	\$50,828
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$880	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$880
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$0	\$0	\$150,000	\$6,224	\$500	\$1,201	\$0	\$0	\$0	\$0	\$0	\$0	\$157,925
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$4,620	\$0	\$50,000	\$58,776	\$50,000	\$70,001	\$0	\$0	\$0	\$0	\$0	\$0	\$233,397
8a - Oil Spill Clean-up/Response Equipment	Intermediate	\$2,727	\$2,727	\$2,727	\$2,727	\$2,727	\$2,727	\$2,186	\$2,186	\$2,186	\$2,186	\$2,186	\$2,186	\$29,473
8a - Oil Spill Clean-up/Response Equipment	Peaking	\$22,060	\$22,060	\$22,060	\$22,060	\$22,060	\$22,060	\$17,684	\$17,684	\$17,684	\$17,684	\$17,684	\$17,684	\$238,467
14 - NPDES Permit Fees	Base	\$11,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,500
14 - NPDES Permit Fees	Intermediate	\$28,260	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,260
14 - NPDES Permit Fees	Peaking	\$29,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,440
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Distribution	\$234,552	\$235,802	\$259,552	\$260,802	\$235,802	\$220,802	\$220,802	\$220,802	\$220,802	\$280,802	\$280,802	\$255,802	\$2,927,122
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	Transmission	\$74,420	\$125,587	\$124,502	\$125,752	\$125,752	\$75,752	\$75,752	\$75,752	\$65,752	\$125,752	\$135,752	\$135,587	\$1,266,116
21 - St. Lucie Turtle Nets	Base	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$368,400
22 - Pipeline Integrity Management	Intermediate	\$0	\$0	\$0	\$32,157	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,157
22 - Pipeline Integrity Management	Peaking	\$0	\$0	\$0	\$45,343	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,343
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$49,792	\$51,092	\$51,092	\$49,007	\$49,327	\$49,222	\$49,327	\$50,112	\$50,682	\$49,007	\$50,197	\$51,085	\$599,938
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$24,822
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$7,578
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$16,032	\$15,914	\$16,350	\$16,228	\$16,107	\$16,228	\$16,228	\$16,228	\$16,228	\$16,107	\$16,228	\$16,350	\$194,230
24 - Manatee Reburn	Peaking	\$0	\$89,344	\$122,988	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$212,332
27 - Lowest Quality Water Source	Intermediate	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$102,000
28 - CWA 316(b) Phase II Rule	Base	\$22,453	\$11,709	\$33,499	\$31,830	\$14,500	\$1,102	\$7,647	\$11,491	\$1,044	\$996	\$1,044	\$1,091	\$138,407
28 - CWA 316(b) Phase II Rule	Intermediate	\$21,489	\$20,759	\$10,628	\$10,539	\$35,451	\$31,428	\$26,939	\$26,939	\$26,939	\$26,851	\$26,939	\$32,028	\$296,931
28 - CWA 316(b) Phase II Rule	Peaking	\$5,405	\$5,148	\$6,098	\$5,833	\$5,567	\$5,833	\$5,833	\$5,833	\$5,833	\$5,567	\$5,833	\$6,098	\$68,879
29 - SCR Consumables	Intermediate	\$27,736	\$72,412	\$41,236	\$76,236	\$27,736	\$27,736	\$27,736	\$27,736	\$27,736	\$54,892	\$27,736	\$27,736	\$466,664
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$313,254	\$313,254	\$313,254	\$313,254	\$313,254	\$313,254	\$313,254	\$313,254	\$313,254	\$313,254	\$313,254	\$313,254	\$3,759,050
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$132,000
33 - MATS Project	Base	\$201,732	\$201,732	\$201,732	\$201,732	\$201,732	\$201,732	\$201,732	\$201,732	\$201,732	\$201,732	\$201,732	\$201,732	\$2,420,782
37 - DeSoto Next Generation Solar Energy Center	Solar	\$44,150	\$33,518	\$58,975	\$39,318	\$33,816	\$43,969	\$39,723	\$38,016	\$45,891	\$92,492	\$40,319	\$36,100	\$546,286
38 - Space Coast Next Generation Solar Energy Center	Solar	\$24,484	\$21,812	\$19,878	\$19,176	\$22,601	\$28,874	\$18,962	\$26,772	\$19,261	\$18,259	\$22,700	\$25,327	\$268,106
39 - Martin Next Generation Solar Energy Center	Intermediate	\$333,442	\$327,556	\$345,598	\$339,695	\$333,792	\$339,695	\$339,695	\$339,695	\$339,695	\$334,589	\$343,202	\$348,897	\$4,065,551
41 - Manatee Temporary Heating System	Intermediate	\$23,200	\$23,200	\$23,200	\$5,200	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,200	\$22,700	\$23,200	\$195,900
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$532,827	\$551,615	\$739,585	\$1,011,173	\$1,238,908	\$1,074,139	\$1,237,964	\$954,470	\$774,634	\$849,481	\$585,315	\$195,998	\$9,746,110
45 - 800 MW Unit ESP	Peaking	\$19,849	\$25,425	\$20,751	\$18,045	\$28,131	\$19,849	\$18,947	\$28,131	\$18,947	\$19,849	\$27,229	\$18,947	\$264,099
47 - NPDES Permit Renewal Requirements	Base	\$50,000	\$0	\$2,585	\$0	\$0	\$0	\$0	\$0	\$0	\$2,585	\$0	\$0	\$55,170
47 - NPDES Permit Renewal Requirements	Intermediate	\$0	\$0	\$12,913	\$0	\$0	\$0	\$5,200	\$0	\$5,200	\$0	\$2,513	\$0	\$25,826
48 - Industrial Boiler MACT	Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,400	\$0	\$0	\$10,400
48 - Industrial Boiler MACT	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,600	\$0	\$0	\$54,600
51 - Gopher Tortoise Relocations	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$0	\$2,000
51 - Gopher Tortoise Relocations	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,262	\$13,262	\$0	\$0	\$11,000	\$37,523
123 - Protected Species Project	Intermediate	\$0	\$0	\$25,000	\$0	\$0	\$25,000	\$0	\$0	\$25,000	\$0	\$0	\$25,000	\$100,000
Total		\$2,270,718	\$2,244,859	\$2,745,756	\$2,786,409	\$2,851,814	\$2,664,655	\$2,725,912	\$2,464,145	\$2,285,813	\$2,622,587	\$2,214,962	\$1,835,352	\$29,712,982

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-2P

JANUARY 2021 THROUGH DECEMBER 2021

O&M ACTIVITIES

(1) O&M Project	(2) Strata	(3) - (8)					
		(3) Monthly Data		(4) - (5) Jurisdictionalization		(6) - (8) Method of Classification	
		(3) Twelve Month Total	(4) Jurisdictional Factor	(5) Juris Twelve Month Amount	(6) CP Demand	(7) Energy	(8) GCP Demand
1 - Air Operating Permit Fees	Base	\$145,000	95.6788%	\$138,734	\$0	\$138,734	\$0
1 - Air Operating Permit Fees	Intermediate	\$36,145	94.9979%	\$34,337	\$0	\$34,337	\$0
1 - Air Operating Permit Fees	Peaking	\$3,570	95.2675%	\$3,401	\$0	\$3,401	\$0
3a - Continuous Emission Monitoring Systems	Intermediate	\$313,775	94.9979%	\$298,080	\$0	\$298,080	\$0
3a - Continuous Emission Monitoring Systems	Peaking	\$50,828	95.2675%	\$48,422	\$0	\$48,422	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$880	95.6891%	\$842	\$842	\$0	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$157,925	95.0081%	\$150,042	\$150,042	\$0	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$233,397	95.2778%	\$222,375	\$222,375	\$0	\$0
8a - Oil Spill Clean-up/Response Equipment	Intermediate	\$29,473	94.9979%	\$27,999	\$0	\$27,999	\$0
8a - Oil Spill Clean-up/Response Equipment	Peaking	\$238,467	95.2675%	\$227,181	\$0	\$227,181	\$0
14 - NPDES Permit Fees	Base	\$11,500	95.6891%	\$11,004	\$11,004	\$0	\$0
14 - NPDES Permit Fees	Intermediate	\$28,260	95.0081%	\$26,849	\$26,849	\$0	\$0
14 - NPDES Permit Fees	Peaking	\$29,440	95.2778%	\$28,050	\$28,050	\$0	\$0
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Distribution	\$2,927,122	100.0000%	\$2,927,122	\$0	\$0	\$2,927,122
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	Transmission	\$1,266,116	90.2300%	\$1,142,416	\$1,142,416	\$0	\$0
21 - St. Lucie Turtle Nets	Base	\$368,400	95.6891%	\$352,519	\$352,519	\$0	\$0
22 - Pipeline Integrity Management	Intermediate	\$32,157	95.0081%	\$30,552	\$30,552	\$0	\$0
22 - Pipeline Integrity Management	Peaking	\$45,343	95.2778%	\$43,202	\$43,202	\$0	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$599,938	100.0000%	\$599,938	\$599,938	\$0	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$24,822	95.0081%	\$23,583	\$23,583	\$0	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$7,578	95.2778%	\$7,220	\$7,220	\$0	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$194,230	90.2300%	\$175,253	\$175,253	\$0	\$0
24 - Manatee Reburn	Peaking	\$212,332	95.2675%	\$202,283	\$0	\$202,283	\$0
27 - Lowest Quality Water Source	Intermediate	\$102,000	95.0081%	\$96,908	\$96,908	\$0	\$0
28 - CWA 316(b) Phase II Rule	Base	\$138,407	95.6891%	\$132,440	\$132,440	\$0	\$0
28 - CWA 316(b) Phase II Rule	Intermediate	\$296,931	95.0081%	\$282,109	\$282,109	\$0	\$0
28 - CWA 316(b) Phase II Rule	Peaking	\$68,879	95.2778%	\$65,626	\$65,626	\$0	\$0
29 - SCR Consumables	Intermediate	\$466,664	94.9979%	\$443,321	\$0	\$443,321	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$3,759,050	95.6788%	\$3,596,613	\$0	\$3,596,613	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$132,000	95.2675%	\$125,753	\$0	\$125,753	\$0
33 - MATS Project	Base	\$2,420,782	95.6788%	\$2,316,175	\$0	\$2,316,175	\$0
37 - DeSoto Next Generation Solar Energy Center	Solar	\$546,286	95.6891%	\$522,736	\$522,736	\$0	\$0
38 - Space Coast Next Generation Solar Energy Center	Solar	\$268,106	95.6891%	\$256,548	\$256,548	\$0	\$0
39 - Martin Next Generation Solar Energy Center	Intermediate	\$4,065,551	95.0081%	\$3,862,604	\$3,862,604	\$0	\$0
41 - Manatee Temporary Heating System	Intermediate	\$195,900	94.9979%	\$186,101	\$0	\$186,101	\$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$9,746,110	95.6788%	\$9,324,960	\$0	\$9,324,960	\$0
45 - 800 MW Unit ESP	Peaking	\$264,099	95.2675%	\$251,601	\$0	\$251,601	\$0
47 - NPDES Permit Renewal Requirements	Base	\$55,170	95.6891%	\$52,792	\$52,792	\$0	\$0
47 - NPDES Permit Renewal Requirements	Intermediate	\$25,826	95.0081%	\$24,537	\$24,537	\$0	\$0
48 - Industrial Boiler MACT	Base	\$10,400	95.6891%	\$9,952	\$9,952	\$0	\$0
48 - Industrial Boiler MACT	Peaking	\$54,600	95.2778%	\$52,022	\$52,022	\$0	\$0
51 - Gopher Tortoise Relocations	Intermediate	\$2,000	95.0081%	\$1,900	\$1,900	\$0	\$0
51 - Gopher Tortoise Relocations	Peaking	\$37,523	95.2778%	\$35,751	\$35,751	\$0	\$0
123 - Protected Species Project	Intermediate	\$100,000	95.0081%	\$95,008	\$95,008	\$0	\$0
	Total	<u>\$29,712,982</u>		<u>\$28,456,861</u>	<u>\$8,304,778</u>	<u>\$17,224,961</u>	<u>\$2,927,122</u>

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-2P

JANUARY 2021 THROUGH DECEMBER 2021
 O&M ACTIVITIES

RAD - ECRC - 42 - 2P	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of O&M Activities	\$2,270,718	\$2,244,859	\$2,745,756	\$2,786,409	\$2,851,814	\$2,664,655	\$2,725,912	\$2,464,145	\$2,285,813	\$2,622,587	\$2,214,962	\$1,835,352	\$29,712,982
3. Recoverable Costs Jurisdictionalized on Energy - Base	\$1,059,897	\$1,078,684	\$1,266,655	\$1,538,243	\$1,765,977	\$1,601,209	\$1,765,033	\$1,481,539	\$1,301,703	\$1,376,550	\$1,112,385	\$723,067	\$16,070,942
Recoverable Costs Jurisdictionalized on Energy - Intermediate	\$151,861	\$119,359	\$88,183	\$111,433	\$56,483	\$56,483	\$62,192	\$55,942	\$55,942	\$134,548	\$74,187	\$75,341	\$1,041,958
Recoverable Costs Jurisdictionalized on Energy - Peaking	\$66,141	\$156,019	\$182,348	\$54,152	\$64,239	\$55,957	\$50,679	\$59,863	\$50,679	\$51,581	\$58,961	\$50,679	\$901,295
Recoverable Costs Jurisdictionalized on Energy - Solar	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	\$90,452	\$141,501	\$140,852	\$141,981	\$141,859	\$91,981	\$91,981	\$91,981	\$81,981	\$141,859	\$151,981	\$151,938	\$1,460,345
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	\$115,533	\$42,409	\$66,784	\$62,530	\$45,200	\$31,802	\$38,347	\$42,191	\$31,744	\$44,681	\$31,744	\$31,791	\$584,757
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Intern.	\$393,760	\$358,883	\$554,708	\$399,184	\$380,312	\$407,893	\$382,403	\$377,203	\$407,403	\$372,009	\$385,223	\$416,493	\$4,835,473
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	\$40,097	\$5,779	\$56,729	\$110,583	\$56,199	\$76,465	\$6,464	\$19,726	\$19,726	\$60,799	\$6,464	\$17,729	\$476,760
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	\$68,634	\$55,330	\$78,853	\$58,494	\$56,417	\$72,843	\$58,685	\$64,787	\$65,152	\$110,751	\$63,019	\$61,427	\$814,392
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	\$49,792	\$51,092	\$51,092	\$49,007	\$49,327	\$49,222	\$49,327	\$50,112	\$50,682	\$49,007	\$50,197	\$51,085	\$599,938
5. Recoverable Costs Jurisdictionalized on GCP Demand - Distribution	\$234,552	\$235,802	\$259,552	\$260,802	\$235,802	\$220,802	\$220,802	\$220,802	\$220,802	\$280,802	\$280,802	\$255,802	\$2,927,122
6. Retail Production Energy Jurisdictional Factor - Base	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%
Retail Production Energy Jurisdictional Factor - Intermediate	94.99791%	94.99791%	94.99791%	94.99791%	94.99791%	94.99791%	94.99791%	94.99791%	94.99791%	94.99791%	94.99791%	94.99791%	94.99791%
Retail Production Energy Jurisdictional Factor - Peaking	95.26752%	95.26752%	95.26752%	95.26752%	95.26752%	95.26752%	95.26752%	95.26752%	95.26752%	95.26752%	95.26752%	95.26752%	95.26752%
Retail Production Energy Jurisdictional Factor - Solar	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%	95.67878%
7. Retail Distribution Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%
Retail Transmission Demand Jurisdictional Factor	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%
Retail Production Demand Jurisdictional Factor - Base	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%
Retail Production Demand Jurisdictional Factor - Intermediate	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%
Retail Production Demand Jurisdictional Factor - Peaking	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%
Retail Production Demand Jurisdictional Factor - Solar	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%
8. Jurisdictional Recoverable Costs- Transmission	\$81,615	\$127,677	\$127,091	\$128,109	\$127,999	\$82,994	\$82,994	\$82,994	\$73,971	\$127,999	\$137,132	\$137,093	\$1,317,669
Jurisdictional Recoverable Costs - Production - Base	\$1,124,649	\$1,072,653	\$1,275,825	\$1,531,606	\$1,732,917	\$1,562,448	\$1,725,456	\$1,457,891	\$1,275,829	\$1,359,821	\$1,094,692	\$722,243	\$15,936,030
Jurisdictional Recoverable Costs - Production - Intermediate	\$518,369	\$454,357	\$610,789	\$485,117	\$414,985	\$441,189	\$422,395	\$411,518	\$440,210	\$481,257	\$436,470	\$467,275	\$5,583,930
Jurisdictional Recoverable Costs - Production - Peaking	\$101,214	\$154,142	\$227,769	\$156,950	\$114,744	\$126,163	\$54,439	\$75,824	\$67,074	\$107,068	\$62,329	\$65,172	\$1,312,887
Jurisdictional Recoverable Costs - Production - Solar	\$65,675	\$52,945	\$75,454	\$55,973	\$53,985	\$69,703	\$56,155	\$61,995	\$62,343	\$105,977	\$60,302	\$58,779	\$779,284
Jurisdictional Recoverable Costs - Distribution	\$284,344	\$286,894	\$310,644	\$309,809	\$285,129	\$270,024	\$270,129	\$270,914	\$271,484	\$329,809	\$330,999	\$306,887	\$3,527,060
9. Total Jurisdictional Recoverable Costs for O&M Activities	\$2,175,865	\$2,148,667	\$2,627,571	\$2,667,563	\$2,729,759	\$2,552,520	\$2,611,568	\$2,361,134	\$2,190,911	\$2,511,930	\$2,121,923	\$1,757,448	\$28,456,861

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-3P

JANUARY 2021 THROUGH DECEMBER 2021
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Projects	Strata	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
02 - Low NOX Burner Technology	Peaking	\$4,630	\$4,609	\$4,588	\$4,567	\$4,546	\$4,526	\$4,505	\$4,484	\$4,463	\$4,442	\$4,421	\$4,400	\$54,180
03 - Continuous Emission Monitoring Systems	Base	\$2,257	\$2,249	\$2,241	\$2,233	\$2,225	\$2,217	\$2,209	\$2,201	\$2,193	\$2,185	\$2,177	\$2,169	\$26,558
03 - Continuous Emission Monitoring Systems	Intermediate	\$22,085	\$21,724	\$21,673	\$21,636	\$21,574	\$21,510	\$21,447	\$21,383	\$21,320	\$21,256	\$21,192	\$21,128	\$257,912
03 - Continuous Emission Monitoring Systems	Peaking	\$13,610	\$13,568	\$13,526	\$13,484	\$13,442	\$13,400	\$13,358	\$13,315	\$13,273	\$13,231	\$13,189	\$13,147	\$160,543
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$151	\$151	\$151	\$151	\$151	\$151	\$151	\$151	\$151	\$151	\$151	\$151	\$1,809
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	\$61,425	\$61,357	\$61,288	\$61,219	\$61,150	\$61,081	\$61,013	\$60,944	\$60,875	\$60,806	\$60,737	\$60,669	\$732,564
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$18,371	\$18,310	\$18,249	\$18,189	\$18,128	\$18,067	\$18,007	\$17,946	\$17,885	\$17,825	\$17,764	\$17,703	\$216,443
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$58,300	\$58,070	\$57,840	\$57,610	\$57,380	\$57,150	\$56,920	\$56,690	\$56,460	\$56,230	\$56,000	\$55,770	\$684,415
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	\$122	\$121	\$120	\$120	\$119	\$118	\$117	\$116	\$115	\$114	\$113	\$112	\$1,408
08 - Oil Spill Clean-up/Response Equipment	Distribution	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$262
08 - Oil Spill Clean-up/Response Equipment	General	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$327
08 - Oil Spill Clean-up/Response Equipment	Intermediate	\$11,387	\$11,424	\$11,459	\$11,495	\$11,530	\$11,565	\$11,586	\$11,592	\$11,599	\$11,605	\$11,611	\$11,616	\$138,469
08 - Oil Spill Clean-up/Response Equipment	Peaking	\$5,815	\$5,594	\$5,637	\$5,690	\$5,723	\$5,756	\$5,777	\$5,788	\$5,799	\$5,810	\$5,820	\$5,817	\$69,027
10 - Relocate Storm Water Runoff	Base	\$510	\$509	\$507	\$506	\$504	\$503	\$501	\$500	\$498	\$497	\$496	\$494	\$6,026
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$15)
12 - Scherer Discharge Pipeline	Base	\$2,767	\$2,759	\$2,750	\$2,742	\$2,733	\$2,725	\$2,716	\$2,708	\$2,699	\$2,692	\$2,684	\$2,674	\$32,646
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$42,694
21 - St. Lucie Turbine Nets	Base	\$60,900	\$60,904	\$60,817	\$60,730	\$60,644	\$60,557	\$60,470	\$60,384	\$60,297	\$60,210	\$60,123	\$60,036	\$726,163
22 - Pipeline Integrity Management	Intermediate	\$11,668	\$11,646	\$11,623	\$11,601	\$11,578	\$11,555	\$11,533	\$11,510	\$11,488	\$11,465	\$11,442	\$11,420	\$138,530
22 - Pipeline Integrity Management	Peaking	\$10,110	\$10,090	\$10,070	\$10,050	\$10,030	\$10,010	\$9,990	\$9,970	\$9,950	\$9,930	\$9,910	\$9,891	\$120,002
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$27,864	\$27,782	\$27,699	\$27,617	\$27,535	\$27,452	\$27,370	\$27,288	\$27,205	\$27,123	\$27,041	\$26,959	\$328,933
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$22,175	\$22,140	\$22,105	\$22,070	\$22,035	\$22,000	\$21,965	\$21,930	\$21,895	\$21,860	\$21,825	\$21,790	\$263,790
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$898	\$897	\$896	\$894	\$893	\$892	\$891	\$889	\$888	\$887	\$886	\$885	\$10,695
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$63,458	\$63,290	\$63,123	\$62,956	\$62,789	\$62,622	\$62,455	\$62,288	\$62,121	\$61,954	\$61,787	\$61,620	\$758,055
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$44,146	\$43,980	\$43,813	\$43,646	\$43,480	\$43,313	\$43,146	\$42,979	\$42,812	\$42,645	\$42,478	\$42,311	\$528,529
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$30,684	\$30,639	\$30,595	\$30,550	\$30,505	\$30,461	\$30,416	\$30,372	\$30,327	\$30,282	\$30,238	\$30,193	\$365,262
24 - Manatee Return	Peaking	\$243,525	\$242,671	\$241,817	\$240,962	\$240,108	\$239,253	\$238,399	\$237,544	\$236,690	\$235,835	\$234,981	\$234,126	\$2,865,912
26 - UST Remove/Replacement	General	\$551	\$550	\$549	\$548	\$547	\$546	\$545	\$544	\$543	\$542	\$541	\$540	\$6,545
28 - CWA 316(b) Phase II Rule	Intermediate	\$6,441	\$6,429	\$6,418	\$6,406	\$6,395	\$6,383	\$6,372	\$6,360	\$6,348	\$6,337	\$6,325	\$6,314	\$76,528
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$2,999,580	\$3,000,727	\$2,996,040	\$2,991,353	\$2,986,667	\$2,981,980	\$2,977,293	\$2,972,607	\$2,967,920	\$2,963,233	\$2,958,547	\$2,953,860	\$35,751,649
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$101
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	\$9,391	\$9,375	\$9,359	\$9,342	\$9,326	\$9,310	\$9,293	\$9,277	\$9,261	\$9,245	\$9,229	\$9,212	\$111,620
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$728,503	\$727,076	\$725,648	\$724,220	\$722,792	\$721,364	\$719,936	\$718,508	\$717,080	\$715,652	\$714,224	\$712,796	\$8,647,795
33 - MATS Project	Base	\$780,423	\$778,719	\$777,015	\$775,311	\$773,607	\$771,902	\$770,198	\$768,494	\$766,790	\$765,086	\$763,382	\$761,678	\$9,252,605
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$357,304
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$951	\$949	\$947	\$946	\$944	\$942	\$940	\$938	\$936	\$934	\$932	\$930	\$11,290
35 - Martin Plant Drinking Water System Compliance	Peaking	\$718	\$716	\$715	\$713	\$712	\$711	\$709	\$708	\$706	\$705	\$703	\$702	\$8,517
36 - Low-Level Radioactive Waste Storage	Base	\$136,680	\$136,413	\$136,146	\$135,878	\$135,611	\$135,343	\$135,076	\$134,809	\$134,541	\$134,274	\$134,007	\$133,739	\$1,622,516
37 - DeSoto Next Generation Solar Energy Center	Solar	\$971,570	\$968,394	\$965,217	\$962,041	\$958,864	\$955,687	\$952,511	\$949,335	\$946,158	\$942,982	\$939,805	\$936,629	\$11,450,670
38 - Space Coast Next Generation Solar Energy Center	Solar	\$452,478	\$451,463	\$450,448	\$449,432	\$448,417	\$447,401	\$446,385	\$445,369	\$444,353	\$443,337	\$442,321	\$441,305	\$5,342,024
39 - Martin Next Generation Solar Energy Center	Intermediate	\$2,794,467	\$2,789,253	\$2,782,958	\$2,776,663	\$2,770,369	\$2,764,074	\$2,757,779	\$2,751,484	\$2,745,189	\$2,738,894	\$2,732,600	\$2,726,305	\$33,133,292
41 - Manatee Temporary Heating System	Distribution	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$18,284
41 - Manatee Temporary Heating System	Intermediate	\$268,739	\$267,426	\$266,112	\$264,798	\$263,484	\$262,171	\$260,857	\$260,220	\$259,583	\$258,946	\$258,309	\$257,672	\$3,152,890
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$421,914	\$423,097	\$424,279	\$425,462	\$426,645	\$427,828	\$429,011	\$430,194	\$431,377	\$432,560	\$433,743	\$434,926	\$5,299,641
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	\$126,735	\$126,542	\$126,349	\$126,156	\$125,963	\$125,770	\$125,577	\$125,384	\$125,191	\$124,998	\$124,805	\$124,612	\$1,508,083
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$689	\$687	\$686	\$685	\$684	\$683	\$682	\$681	\$679	\$678	\$677	\$676	\$8,175
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	\$519	\$518	\$517	\$516	\$515	\$514	\$513	\$512	\$511	\$510	\$509	\$508	\$6,167
45 - 800 MW Unit ESP	Intermediate	\$687	\$685	\$682	\$679	\$677	\$674	\$671	\$668	\$666	\$663	\$660	\$658	\$8,069
45 - 800 MW Unit ESP	Peaking	\$1,556,878	\$1,553,992	\$1,551,105	\$1,548,219	\$1,545,332	\$1,542,445	\$1,539,559	\$1,536,672	\$1,533,786	\$1,530,899	\$1,528,013	\$1,525,126	\$18,492,026
47 - NPDES Permit Renewal Requirements	Base	\$16,297	\$17,634	\$18,970	\$20,307	\$21,644	\$22,981	\$24,317	\$25,654	\$26,991	\$28,328	\$29,665	\$31,002	\$301,421
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$13,314	\$13,088	\$12,862	\$12,636	\$12,410	\$12,184	\$11,958	\$11,732	\$11,506	\$11,280	\$11,054	\$10,828	\$385,191
54 - Coal Combustion Residuals	Base	\$932,552	\$932,645	\$934,308	\$935,972	\$937,635	\$939,299	\$940,962	\$942,626	\$944,289	\$945,952	\$947,616	\$949,279	\$11,297,162
123 - Protected Species Project	Intermediate	\$0	\$0	\$102	\$204	\$204	\$204	\$204	\$204	\$204	\$204	\$204	\$204	\$7,364
Total		\$12,971,942	\$12,957,772	\$12,940,454	\$12,923,407	\$12,906,366	\$12,889,387	\$12,872,262	\$12,855,275	\$12,838,327	\$12,821,427	\$12,804,576	\$12,787,765	\$154,788,070

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-3P

JANUARY 2021 THROUGH DECEMBER 2021
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1) Capital Project	(2) Strata	(3) - (7)				
		(3) Monthly Data		(4) - (5) Jurisdictionalization		(6) - (7) Method of Classification
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand
02 - Low NOX Burner Technology	Peaking	\$54,180	95.2778%	\$51,622	\$51,622	\$0
03 - Continuous Emission Monitoring Systems	Base	\$26,558	95.6891%	\$25,413	\$25,413	\$0
03 - Continuous Emission Monitoring Systems	Intermediate	\$257,912	95.0081%	\$245,037	\$245,037	\$0
03 - Continuous Emission Monitoring Systems	Peaking	\$160,543	95.2778%	\$152,962	\$152,962	\$0
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$1,809	95.6891%	\$1,731	\$133	\$1,598
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$216,443	95.0081%	\$205,638	\$15,818	\$189,820
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$684,415	95.2778%	\$652,095	\$50,161	\$601,934
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	\$732,564	96.9888%	\$710,505	\$54,654	\$655,850
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	\$1,408	95.6891%	\$1,347	\$104	\$1,243
08 - Oil Spill Clean-up/Response Equipment	Intermediate	\$138,469	95.0081%	\$131,557	\$10,120	\$121,437
08 - Oil Spill Clean-up/Response Equipment	Peaking	\$69,027	95.2778%	\$65,768	\$5,059	\$60,709
08 - Oil Spill Clean-up/Response Equipment	Distribution	\$262	100.0000%	\$262	\$20	\$242
08 - Oil Spill Clean-up/Response Equipment	General	\$327	96.9888%	\$317	\$24	\$293
10 - Relocate Storm Water Runoff	Base	\$6,026	95.6891%	\$5,766	\$444	\$5,323
12 - Scherer Discharge Pipeline	Base	\$32,646	95.6891%	\$31,239	\$2,403	\$28,836
21 - St. Lucie Turtle Nets	Base	\$726,163	95.6891%	\$694,858	\$53,451	\$641,408
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$42,694	95.2778%	\$40,678	\$3,129	\$37,549
22 - Pipeline Integrity Management	Intermediate	\$138,530	95.0081%	\$131,614	\$10,124	\$121,490
22 - Pipeline Integrity Management	Peaking	\$120,002	95.2778%	\$114,336	\$8,795	\$105,541
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$328,933	95.6891%	\$314,753	\$24,212	\$290,542
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$758,055	95.0081%	\$720,214	\$55,401	\$664,813
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$528,529	95.2778%	\$503,571	\$38,736	\$464,834
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$365,262	90.2300%	\$329,576	\$25,352	\$304,224
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$263,790	100.0000%	\$263,790	\$20,292	\$243,498
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$10,695	96.9888%	\$10,373	\$798	\$9,575
24 - Manatee Return	Peaking	\$2,865,912	95.2778%	\$2,730,577	\$2,730,577	\$0
26 - UST Remove/Replacement	General	\$6,545	96.9888%	\$6,348	\$488	\$5,860
28 - CWA 316(b) Phase II Rule	Intermediate	\$76,528	95.0081%	\$72,707	\$5,593	\$67,115
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$35,751,649	95.6891%	\$34,210,424	\$2,631,571	\$31,578,853
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	\$111,620	95.0081%	\$106,048	\$8,158	\$97,890
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$8,647,795	95.2778%	\$8,239,427	\$633,802	\$7,605,624
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	\$101	100.0000%	\$101	\$8	\$93
33 - MATS Project	Base	\$9,252,605	95.6891%	\$8,853,732	\$681,056	\$8,172,676
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$357,304	95.6891%	\$341,901	\$26,300	\$315,601
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$11,290	95.0081%	\$10,726	\$825	\$9,901
35 - Martin Plant Drinking Water System Compliance	Peaking	\$8,517	95.2778%	\$8,115	\$624	\$7,491
36 - Low-Level Radioactive Waste Storage	Base	\$1,622,516	95.6891%	\$1,552,571	\$119,429	\$1,433,142
37 - DeSoto Next Generation Solar Energy Center	Solar	\$11,450,670	95.6891%	\$10,957,041	\$842,849	\$10,114,191
38 - Space Coast Next Generation Solar Energy Center	Solar	\$5,342,024	95.6891%	\$5,111,733	\$393,210	\$4,718,523
39 - Martin Next Generation Solar Energy Center	Intermediate	\$33,133,292	95.0081%	\$31,479,322	\$2,421,486	\$29,057,835
41 - Manatee Temporary Heating System	Intermediate	\$3,152,890	95.0081%	\$2,995,502	\$230,423	\$2,765,079
41 - Manatee Temporary Heating System	Distribution	\$18,284	100.0000%	\$18,284	\$1,406	\$16,877
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$5,299,641	95.6891%	\$5,071,178	\$390,091	\$4,681,087
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	\$1,508,083	95.0081%	\$1,432,801	\$110,215	\$1,322,586
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$8,175	95.0081%	\$7,767	\$0	\$7,767
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	\$6,167	95.2778%	\$5,876	\$0	\$5,876
45 - 800 MW Unit ESP	Intermediate	\$8,069	95.0081%	\$7,667	\$0	\$7,667
45 - 800 MW Unit ESP	Peaking	\$18,492,026	95.2778%	\$17,618,790	\$0	\$17,618,790
47 - NPDES Permit Renewal Requirements	Base	\$301,421	95.6891%	\$288,427	\$0	\$288,427
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$385,191	95.6891%	\$368,586	\$28,353	\$340,233
54 - Coal Combustion Residuals	Base	\$11,297,162	95.6891%	\$10,810,150	\$831,550	\$9,978,600
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$15)	95.6891%	(\$14)	(\$14)	\$0
123 - Protected Species Project	Intermediate	\$7,364	95.0081%	\$6,996	\$0	\$6,996
Total		\$154,788,070		\$147,717,804	\$12,942,264	\$134,775,540

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-3P

JANUARY 2021 THROUGH DECEMBER 2021
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Total
2. Total of Capital Investment Projects	\$12,971,942	\$12,957,772	\$12,940,454	\$12,923,407	\$12,906,366	\$12,893,887	\$12,882,262	\$12,867,275	\$12,861,177	\$12,858,127	\$12,849,765	\$12,875,635	\$154,788,070
3. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	\$30,684	\$30,639	\$30,595	\$30,550	\$30,505	\$30,461	\$30,416	\$30,372	\$30,327	\$30,282	\$30,238	\$30,193	\$365,262
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	\$5,425,196	\$5,428,570	\$5,429,602	\$5,430,884	\$5,432,318	\$5,437,982	\$5,442,852	\$5,444,368	\$5,455,335	\$5,468,939	\$5,477,378	\$5,517,595	\$65,391,018
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Interm.	\$3,335,070	\$3,327,740	\$3,319,741	\$3,311,756	\$3,303,642	\$3,295,674	\$3,289,178	\$3,282,668	\$3,275,595	\$3,268,722	\$3,260,923	\$3,256,011	\$39,526,720
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	\$2,670,313	\$2,664,442	\$2,658,835	\$2,653,238	\$2,647,621	\$2,642,191	\$2,636,937	\$2,631,673	\$2,626,400	\$2,621,400	\$2,616,202	\$2,610,546	\$31,679,808
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	\$1,424,049	\$1,419,856	\$1,415,262	\$1,410,667	\$1,406,073	\$1,401,479	\$1,396,884	\$1,392,307	\$1,387,729	\$1,383,107	\$1,379,454	\$1,375,827	\$16,792,694
Recoverable Costs Jurisdictionalized on 12 CP Demand - General	\$62,902	\$62,831	\$62,760	\$62,688	\$62,617	\$62,546	\$62,475	\$62,404	\$62,333	\$62,262	\$62,191	\$62,120	\$750,131
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	\$23,729	\$23,694	\$23,659	\$23,624	\$23,589	\$23,554	\$23,519	\$23,484	\$23,449	\$23,414	\$23,379	\$23,344	\$282,437
4. Retail Transmission Demand Jurisdictional Factor	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%	90.22999%
Retail Production Demand Jurisdictional Factor - Base	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%
Retail Production Demand Jurisdictional Factor - Intermediate	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%	95.00813%
Retail Production Demand Jurisdictional Factor - Peaking	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%	95.27777%
Retail Production Demand Jurisdictional Factor - Solar	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%	95.68908%
Retail Production Demand Jurisdictional Factor - General	96.98877%	96.98877%	96.98877%	96.98877%	96.98877%	96.98877%	96.98877%	96.98877%	96.98877%	96.98877%	96.98877%	96.98877%	96.98877%
Retail Distribution Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%
5. Jurisdictional Recoverable Costs - Transmission	\$27,686	\$27,646	\$27,606	\$27,565	\$27,525	\$27,485	\$27,445	\$27,404	\$27,364	\$27,324	\$27,284	\$27,243	\$329,576
Jurisdictional Recoverable Costs - Production - Base	\$5,191,320	\$5,194,548	\$5,195,536	\$5,196,762	\$5,198,135	\$5,203,555	\$5,208,215	\$5,209,666	\$5,220,160	\$5,233,177	\$5,241,252	\$5,279,735	\$62,572,062
Jurisdictional Recoverable Costs - Production - Intermediate	\$3,168,588	\$3,161,623	\$3,154,024	\$3,146,437	\$3,138,728	\$3,131,159	\$3,124,987	\$3,118,801	\$3,112,082	\$3,105,552	\$3,098,142	\$3,093,475	\$37,553,597
Jurisdictional Recoverable Costs - Production - Peaking	\$2,544,214	\$2,538,621	\$2,533,279	\$2,527,946	\$2,522,595	\$2,517,421	\$2,512,415	\$2,507,399	\$2,502,384	\$2,497,612	\$2,492,659	\$2,487,270	\$30,183,815
Jurisdictional Recoverable Costs - Production - Solar	\$1,362,659	\$1,358,648	\$1,354,251	\$1,349,855	\$1,345,458	\$1,341,062	\$1,336,665	\$1,332,285	\$1,327,905	\$1,323,482	\$1,319,987	\$1,316,516	\$16,068,774
Jurisdictional Recoverable Costs - General	\$61,007	\$60,939	\$60,870	\$60,801	\$60,732	\$60,663	\$60,594	\$60,525	\$60,456	\$60,387	\$60,319	\$60,250	\$727,543
Jurisdictional Recoverable Costs - Distribution	\$23,729	\$23,694	\$23,659	\$23,624	\$23,589	\$23,554	\$23,519	\$23,484	\$23,449	\$23,414	\$23,379	\$23,344	\$282,437
6. Total Jurisdictional Recoverable Costs for Capital Investment Activities	\$12,379,204	\$12,365,719	\$12,349,224	\$12,332,991	\$12,316,762	\$12,304,888	\$12,293,840	\$12,279,565	\$12,273,799	\$12,270,948	\$12,263,021	\$12,287,833	\$147,717,804

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
02 - Low NOX Burner Technology														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3a. Less: Accumulated Depreciation	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
3b. Less: Capital Recovery Unamortized Balance	(\$225,496)	(\$222,364)	(\$219,233)	(\$216,101)	(\$212,969)	(\$209,837)	(\$206,705)	(\$203,573)	(\$200,441)	(\$197,309)	(\$194,177)	(\$191,045)	(\$187,914)	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$225,497	\$222,365	\$219,233	\$216,101	\$212,969	\$209,837	\$206,705	\$203,573	\$200,441	\$197,310	\$194,178	\$191,046	\$187,914	
6. Average Net Investment		\$223,931	\$220,799	\$217,667	\$214,535	\$211,403	\$208,271	\$205,139	\$202,007	\$198,876	\$195,744	\$192,612	\$189,480	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,267	\$1,249	\$1,231	\$1,214	\$1,196	\$1,178	\$1,161	\$1,143	\$1,125	\$1,107	\$1,090	\$1,072	\$14,033
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$232	\$228	\$225	\$222	\$219	\$215	\$212	\$209	\$206	\$202	\$199	\$196	\$2,564
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$37,583
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$4,630	\$4,609	\$4,588	\$4,567	\$4,546	\$4,526	\$4,505	\$4,484	\$4,463	\$4,442	\$4,421	\$4,400	\$54,180

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653
3b. Less: Capital Recovery Unamortized Balance	\$419,486	\$420,685	\$421,884	\$423,083	\$424,282	\$425,481	\$426,680	\$427,879	\$429,078	\$430,276	\$431,475	\$432,674	\$433,873	\$433,873
4. CWIP	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment	\$158,770	\$157,571	\$156,372	\$155,173	\$153,974	\$152,775	\$151,576	\$150,377	\$149,179	\$147,980	\$146,781	\$145,582	\$144,383	\$144,383
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$895	\$888	\$881	\$874	\$868	\$861	\$854	\$847	\$841	\$834	\$827	\$820	\$10,290
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$164	\$162	\$161	\$160	\$159	\$157	\$156	\$155	\$154	\$152	\$151	\$150	\$1,880
8. Investment Expenses														
a. Depreciation (e)		\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$14,387
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$2,257	\$2,249	\$2,241	\$2,233	\$2,225	\$2,217	\$2,209	\$2,201	\$2,193	\$2,185	\$2,177	\$2,169	\$26,558

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$54,148)	(\$2,240)	\$4,359	\$114	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,993)	(\$54,908)
c. Retirements		(\$54,148)	(\$2,240)	\$4,359	\$114	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,993)	(\$54,908)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$2,285,694	\$2,231,547	\$2,229,306	\$2,233,665	\$2,233,779	\$2,233,779	\$2,233,779	\$2,233,779	\$2,233,779	\$2,233,779	\$2,233,779	\$2,233,779	\$2,233,779	\$2,230,786
3b. Less: Capital Recovery Unamortized Balance	\$609,830	\$563,005	\$567,789	\$579,185	\$586,363	\$593,427	\$600,492	\$607,557	\$614,621	\$621,686	\$628,751	\$635,815	\$639,869	\$639,869
4. CWIP	(\$174,048)	(\$171,630)	(\$169,213)	(\$166,796)	(\$164,378)	(\$161,961)	(\$159,544)	(\$157,126)	(\$154,709)	(\$152,292)	(\$149,874)	(\$147,457)	(\$145,040)	(\$145,040)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment	<u>\$1,849,911</u>	<u>\$1,840,172</u>	<u>\$1,830,730</u>	<u>\$1,821,275</u>	<u>\$1,811,794</u>	<u>\$1,802,312</u>	<u>\$1,792,830</u>	<u>\$1,783,348</u>	<u>\$1,773,866</u>	<u>\$1,764,384</u>	<u>\$1,754,902</u>	<u>\$1,745,421</u>	<u>\$1,735,956</u>	<u>\$1,735,956</u>
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$10,438	\$10,384	\$10,331	\$10,277	\$10,223	\$10,170	\$10,116	\$10,062	\$10,009	\$9,955	\$9,902	\$9,848	\$121,715
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,907	\$1,898	\$1,888	\$1,878	\$1,868	\$1,858	\$1,849	\$1,839	\$1,829	\$1,819	\$1,809	\$1,800	\$22,242
8. Investment Expenses														
a. Depreciation (e)		\$7,322	\$7,025	\$7,037	\$7,064	\$7,065	\$7,065	\$7,065	\$7,065	\$7,065	\$7,065	\$7,065	\$7,047	\$84,947
b. Amortization (f)		\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$29,008
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$22,085</u>	<u>\$21,724</u>	<u>\$21,673</u>	<u>\$21,636</u>	<u>\$21,574</u>	<u>\$21,510</u>	<u>\$21,447</u>	<u>\$21,383</u>	<u>\$21,320</u>	<u>\$21,256</u>	<u>\$21,193</u>	<u>\$21,112</u>	<u>\$257,912</u>	<u>\$257,912</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724
3b. Less: Capital Recovery Unamortized Balance	\$231,312	\$235,849	\$240,385	\$244,922	\$249,458	\$253,995	\$258,532	\$263,068	\$267,605	\$272,141	\$276,678	\$281,214	\$285,751	
4. CWIP	(\$126,397)	(\$124,642)	(\$122,886)	(\$121,130)	(\$119,375)	(\$117,619)	(\$115,864)	(\$114,108)	(\$112,353)	(\$110,597)	(\$108,842)	(\$107,086)	(\$105,331)	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6. Average Net Investment	\$1,096,808	\$1,090,516	\$1,084,224	\$1,077,932	\$1,071,640	\$1,065,348	\$1,059,056	\$1,052,764	\$1,046,472	\$1,040,180	\$1,033,888	\$1,027,596	\$1,021,304	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,187	\$6,152	\$6,116	\$6,081	\$6,045	\$6,009	\$5,974	\$5,938	\$5,903	\$5,867	\$5,831	\$5,796	\$71,899
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,131	\$1,124	\$1,118	\$1,111	\$1,105	\$1,098	\$1,092	\$1,085	\$1,079	\$1,072	\$1,066	\$1,059	\$13,139
8. Investment Expenses														
a. Depreciation (e)		\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$54,439
b. Amortization (f)		\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$21,066
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$13,610	\$13,568	\$13,526	\$13,484	\$13,442	\$13,400	\$13,358	\$13,315	\$13,273	\$13,231	\$13,189	\$13,147	\$160,543	

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

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JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3b. Less: Capital Recovery Unamortized Balance	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>
6. Average Net Investment		\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$127	\$127	\$127	\$127	\$127	\$127	\$127	\$127	\$127	\$127	\$127	\$127	\$1,530
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$279
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$151</u>	<u>\$1,809</u>

(a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
 (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
 (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667	\$8,224,667
3a. Less: Accumulated Depreciation	\$576,112	\$586,393	\$596,674	\$606,955	\$617,236	\$627,516	\$637,797	\$648,078	\$658,359	\$668,640	\$678,921	\$689,201	\$699,482	\$699,482
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$7,648,554</u>	<u>\$7,638,274</u>	<u>\$7,627,993</u>	<u>\$7,617,712</u>	<u>\$7,607,431</u>	<u>\$7,597,150</u>	<u>\$7,586,869</u>	<u>\$7,576,589</u>	<u>\$7,566,308</u>	<u>\$7,556,027</u>	<u>\$7,545,746</u>	<u>\$7,535,465</u>	<u>\$7,525,184</u>	
6. Average Net Investment		\$7,643,414	\$7,633,133	\$7,622,852	\$7,612,571	\$7,602,291	\$7,592,010	\$7,581,729	\$7,571,448	\$7,561,167	\$7,550,886	\$7,540,606	\$7,530,325	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$43,242	\$43,184	\$43,126	\$43,068	\$43,010	\$42,952	\$42,894	\$42,835	\$42,777	\$42,719	\$42,661	\$42,603	\$515,071
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$7,902	\$7,891	\$7,881	\$7,870	\$7,860	\$7,849	\$7,838	\$7,828	\$7,817	\$7,806	\$7,796	\$7,785	\$94,123
8. Investment Expenses														
a. Depreciation (e)		\$10,281	\$10,281	\$10,281	\$10,281	\$10,281	\$10,281	\$10,281	\$10,281	\$10,281	\$10,281	\$10,281	\$10,281	\$123,370
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$61,425</u>	<u>\$61,357</u>	<u>\$61,288</u>	<u>\$61,219</u>	<u>\$61,150</u>	<u>\$61,081</u>	<u>\$61,013</u>	<u>\$60,944</u>	<u>\$60,875</u>	<u>\$60,806</u>	<u>\$60,737</u>	<u>\$60,669</u>	<u>\$732,564</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632
3b. Less: Capital Recovery Unamortized Balance	\$1,118,463	\$1,124,430	\$1,130,397	\$1,136,364	\$1,142,331	\$1,148,298	\$1,154,265	\$1,160,232	\$1,166,199	\$1,172,167	\$1,178,134	\$1,184,101	\$1,190,068	\$1,190,068
	(\$222,605)	(\$219,504)	(\$216,403)	(\$213,302)	(\$210,201)	(\$207,100)	(\$203,999)	(\$200,899)	(\$197,798)	(\$194,697)	(\$191,596)	(\$188,495)	(\$185,394)	(\$185,394)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,394,775</u>	<u>\$1,385,707</u>	<u>\$1,376,639</u>	<u>\$1,367,571</u>	<u>\$1,358,503</u>	<u>\$1,349,434</u>	<u>\$1,340,366</u>	<u>\$1,331,298</u>	<u>\$1,322,230</u>	<u>\$1,313,162</u>	<u>\$1,304,094</u>	<u>\$1,295,026</u>	<u>\$1,285,958</u>	<u>\$1,285,958</u>
6. Average Net Investment														
		\$1,390,241	\$1,381,173	\$1,372,105	\$1,363,037	\$1,353,968	\$1,344,900	\$1,335,832	\$1,326,764	\$1,317,696	\$1,308,628	\$1,299,560	\$1,290,492	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$7,865	\$7,814	\$7,763	\$7,711	\$7,660	\$7,609	\$7,557	\$7,506	\$7,455	\$7,404	\$7,352	\$7,301	\$90,997
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,437	\$1,428	\$1,419	\$1,409	\$1,400	\$1,390	\$1,381	\$1,372	\$1,362	\$1,353	\$1,344	\$1,334	\$16,629
8. Investment Expenses														
a. Depreciation (e)		\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$71,605
b. Amortization (f)		\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$37,212
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		<u>\$18,371</u>	<u>\$18,310</u>	<u>\$18,249</u>	<u>\$18,189</u>	<u>\$18,128</u>	<u>\$18,067</u>	<u>\$18,007</u>	<u>\$17,946</u>	<u>\$17,885</u>	<u>\$17,825</u>	<u>\$17,764</u>	<u>\$17,703</u>	<u>\$216,443</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550
3b. Less: Capital Recovery Unamortized Balance	\$1,595,708	\$1,606,883	\$1,618,059	\$1,629,234	\$1,640,409	\$1,651,585	\$1,662,760	\$1,673,936	\$1,685,111	\$1,696,287	\$1,707,462	\$1,718,637	\$1,729,813	\$1,729,813
4. CWIP	(\$1,671,358)	(\$1,648,156)	(\$1,624,953)	(\$1,601,750)	(\$1,578,547)	(\$1,555,344)	(\$1,532,142)	(\$1,508,939)	(\$1,485,736)	(\$1,462,533)	(\$1,439,330)	(\$1,416,127)	(\$1,392,925)	(\$1,392,925)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment	\$3,592,201	\$3,557,823	\$3,523,445	\$3,489,066	\$3,454,688	\$3,420,310	\$3,385,932	\$3,351,553	\$3,317,175	\$3,282,797	\$3,248,419	\$3,214,040	\$3,179,662	\$3,179,662
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$20,226	\$20,031	\$19,837	\$19,642	\$19,448	\$19,253	\$19,059	\$18,864	\$18,670	\$18,475	\$18,281	\$18,086	\$229,870
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$3,696	\$3,660	\$3,625	\$3,589	\$3,554	\$3,518	\$3,483	\$3,447	\$3,412	\$3,376	\$3,341	\$3,305	\$42,006
8. Investment Expenses														
a. Depreciation (e)		\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$134,105
b. Amortization (f)		\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$278,434
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$58,300	\$58,070	\$57,840	\$57,610	\$57,380	\$57,150	\$56,920	\$56,690	\$56,460	\$56,229	\$55,999	\$55,769	\$55,539	\$684,415

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030
3a. Less: Accumulated Depreciation	\$32,454	\$32,587	\$32,719	\$32,851	\$32,983	\$33,115	\$33,247	\$33,379	\$33,512	\$33,644	\$33,776	\$33,908	\$34,040	\$34,040
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	(\$1,424)	(\$1,557)	(\$1,689)	(\$1,821)	(\$1,953)	(\$2,085)	(\$2,217)	(\$2,349)	(\$2,482)	(\$2,614)	(\$2,746)	(\$2,878)	(\$3,010)	
6. Average Net Investment		(\$1,491)	(\$1,623)	(\$1,755)	(\$1,887)	(\$2,019)	(\$2,151)	(\$2,283)	(\$2,416)	(\$2,548)	(\$2,680)	(\$2,812)	(\$2,944)	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		(\$8)	(\$9)	(\$10)	(\$11)	(\$11)	(\$12)	(\$13)	(\$14)	(\$14)	(\$15)	(\$16)	(\$17)	(\$151)
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$3)	(\$3)	(\$3)	(\$3)	(\$28)
8. Investment Expenses														
a. Depreciation (e)		\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$1,586
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$122	\$121	\$120	\$120	\$119	\$118	\$117	\$116	\$115	\$114	\$113	\$112	\$1,408

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995
3a. Less: Accumulated Depreciation	\$449	\$453	\$458	\$463	\$468	\$473	\$478	\$483	\$488	\$493	\$498	\$503	\$508	\$508
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,547</u>	<u>\$2,542</u>	<u>\$2,537</u>	<u>\$2,532</u>	<u>\$2,527</u>	<u>\$2,522</u>	<u>\$2,517</u>	<u>\$2,512</u>	<u>\$2,507</u>	<u>\$2,502</u>	<u>\$2,497</u>	<u>\$2,492</u>	<u>\$2,487</u>	
6. Average Net Investment		\$2,544	\$2,539	\$2,534	\$2,529	\$2,524	\$2,519	\$2,514	\$2,509	\$2,504	\$2,499	\$2,494	\$2,489	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$171
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$31
8. Investment Expenses														
a. Depreciation (e)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$60
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$262</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413
3a. Less: Accumulated Depreciation														
	\$1,136	\$1,141	\$1,147	\$1,152	\$1,158	\$1,163	\$1,169	\$1,174	\$1,180	\$1,185	\$1,191	\$1,196	\$1,202	\$1,202
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$3,277	\$3,272	\$3,266	\$3,261	\$3,255	\$3,250	\$3,244	\$3,239	\$3,233	\$3,227	\$3,222	\$3,216	\$3,211	\$3,211
6. Average Net Investment														
		\$3,274	\$3,269	\$3,263	\$3,258	\$3,252	\$3,247	\$3,241	\$3,236	\$3,230	\$3,225	\$3,219	\$3,214	\$3,214
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$220
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$40
8. Investment Expenses														
a. Depreciation (e)		\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$66
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$327

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$3,142	\$3,142	\$3,142	\$3,142	\$3,142	\$3,142	\$1,954	\$1,954	\$1,954	\$1,954	\$1,954	\$1,954	\$30,573
b. Clearings to Plant		\$3,142	\$3,142	\$3,142	\$3,142	\$3,142	\$3,142	\$1,954	\$1,954	\$1,954	\$1,954	\$1,954	\$1,954	\$30,573
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$920,687	\$923,829	\$926,970	\$930,112	\$933,253	\$936,395	\$939,536	\$941,490	\$943,444	\$945,398	\$947,352	\$949,306	\$951,261	
3b. Less: Capital Recovery Unamortized Balance	\$42,486	\$48,008	\$53,582	\$59,208	\$64,887	\$70,618	\$76,402	\$82,227	\$88,086	\$93,977	\$99,900	\$105,857	\$111,845	
4. CWIP	\$132	\$130	\$128	\$126	\$125	\$123	\$121	\$119	\$117	\$115	\$114	\$112	\$110	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6. Average Net Investment	\$878,069	\$875,691	\$873,260	\$870,777	\$868,242	\$865,654	\$863,014	\$859,144	\$855,241	\$851,306	\$847,338	\$843,338	\$839,305	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$4,961	\$4,947	\$4,933	\$4,919	\$4,905	\$4,890	\$4,872	\$4,850	\$4,827	\$4,805	\$4,782	\$4,760	\$58,451
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$907	\$904	\$902	\$899	\$896	\$894	\$890	\$886	\$882	\$878	\$874	\$870	\$10,681
8. Investment Expenses														
a. Depreciation (e)		\$5,522	\$5,574	\$5,626	\$5,679	\$5,731	\$5,783	\$5,826	\$5,858	\$5,891	\$5,924	\$5,956	\$5,989	\$69,359
b. Amortization (f)		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$22)
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$11,387	\$11,424	\$11,459	\$11,495	\$11,530	\$11,565	\$11,565	\$11,586	\$11,592	\$11,599	\$11,605	\$11,611	\$11,616	\$138,469

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
Peaking														
1. Investments														
a. Expenditures/Additions		\$2,370	\$2,370	\$2,370	\$2,370	\$2,370	\$2,370	\$1,474	\$1,474	\$1,474	\$1,474	\$1,474	\$1,474	\$23,064
b. Clearings to Plant		(\$38,478)	\$680	\$5,658	\$2,456	\$2,370	\$2,370	\$1,474	\$1,474	\$1,474	\$1,474	\$1,474	(\$784)	(\$18,358)
c. Retirements		(\$40,848)	(\$1,690)	\$3,288	\$86	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,258)	(\$41,422)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$503,382	\$464,903	\$465,583	\$471,241	\$473,697	\$476,067	\$478,437	\$479,911	\$481,385	\$482,859	\$484,333	\$485,808	\$485,024	
3a. Less: Accumulated Depreciation														
	\$154,511	\$117,146	\$118,727	\$125,334	\$128,799	\$132,218	\$135,677	\$139,167	\$142,682	\$146,222	\$149,786	\$153,375	\$154,717	
4. CWIP														
	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
5. Net Investment (Lines 2 - 3 + 4)														
	\$348,871	\$347,757	\$346,857	\$345,907	\$344,898	\$343,849	\$342,760	\$340,744	\$338,703	\$336,637	\$334,547	\$332,433	\$330,307	
6. Average Net Investment														
		\$348,314	\$347,307	\$346,382	\$345,403	\$344,374	\$343,305	\$341,752	\$339,724	\$337,670	\$335,592	\$333,490	\$331,370	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,971	\$1,965	\$1,960	\$1,954	\$1,948	\$1,942	\$1,933	\$1,922	\$1,910	\$1,899	\$1,887	\$1,875	\$23,166
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$360	\$359	\$358	\$357	\$356	\$355	\$353	\$351	\$349	\$347	\$345	\$343	\$4,233
8. Investment Expenses														
a. Depreciation (e)		\$3,484	\$3,270	\$3,319	\$3,379	\$3,419	\$3,458	\$3,491	\$3,515	\$3,540	\$3,564	\$3,589	\$3,600	\$41,629
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$5,815	\$5,594	\$5,637	\$5,690	\$5,723	\$5,756	\$5,777	\$5,788	\$5,799	\$5,810	\$5,820	\$5,817	\$5,817	\$69,027

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
10 - Relocate Storm Water Runoff Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794
3a. Less: Accumulated Depreciation	\$74,429	\$74,649	\$74,870	\$75,091	\$75,312	\$75,533	\$75,754	\$75,975	\$76,195	\$76,416	\$76,637	\$76,858	\$77,079	\$77,079
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$43,365	\$43,144	\$42,924	\$42,703	\$42,482	\$42,261	\$42,040	\$41,819	\$41,598	\$41,378	\$41,157	\$40,936	\$40,715	\$40,715
6. Average Net Investment		\$43,255	\$43,034	\$42,813	\$42,592	\$42,371	\$42,151	\$41,930	\$41,709	\$41,488	\$41,267	\$41,046	\$40,825	\$40,825
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$245	\$243	\$242	\$241	\$240	\$238	\$237	\$236	\$235	\$233	\$232	\$231	\$2,854
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$45	\$44	\$44	\$44	\$44	\$44	\$43	\$43	\$43	\$43	\$42	\$42	\$522
8. Investment Expenses														
a. Depreciation (e)		\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$2,650
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$510	\$509	\$507	\$506	\$504	\$503	\$501	\$500	\$498	\$497	\$496	\$494	\$6,026

(a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
 (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
 (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
12 - Scherer Discharge Pipeline														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324
3a. Less: Accumulated Depreciation	\$630,300	\$631,573	\$632,846	\$634,118	\$635,391	\$636,663	\$637,936	\$639,209	\$640,481	\$641,754	\$643,026	\$644,299	\$645,572	\$645,572
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$224,023	\$222,751	\$221,478	\$220,205	\$218,933	\$217,660	\$216,388	\$215,115	\$213,842	\$212,570	\$211,297	\$210,025	\$208,752	
6. Average Net Investment		\$223,387	\$222,114	\$220,842	\$219,569	\$218,297	\$217,024	\$215,751	\$214,479	\$213,206	\$211,934	\$210,661	\$209,388	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,264	\$1,257	\$1,249	\$1,242	\$1,235	\$1,228	\$1,221	\$1,213	\$1,206	\$1,199	\$1,192	\$1,185	\$14,691
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$231	\$230	\$228	\$227	\$226	\$224	\$223	\$222	\$220	\$219	\$218	\$216	\$2,685
8. Investment Expenses														
a. Depreciation (e)		\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$15,271
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$2,767	\$2,759	\$2,750	\$2,742	\$2,733	\$2,725	\$2,716	\$2,708	\$2,699	\$2,691	\$2,682	\$2,674	\$32,646

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
20 - Wastewater Discharge Elimination & Reuse														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3a. Less: Accumulated Depreciation	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712
6. Average Net Investment														
		\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$3,008	\$3,008	\$3,008	\$3,008	\$3,008	\$3,008	\$3,008	\$3,008	\$3,008	\$3,008	\$3,008	\$3,008	\$36,098
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$550	\$550	\$550	\$550	\$550	\$550	\$550	\$550	\$550	\$550	\$550	\$550	\$6,596
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$3,558	\$42,694

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
21 - St. Lucie Turtle Nets														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559
4. CWIP	(\$275,611)	(\$262,656)	(\$249,700)	(\$236,745)	(\$223,789)	(\$210,834)	(\$197,879)	(\$184,923)	(\$171,968)	(\$159,012)	(\$146,057)	(\$133,101)	(\$120,146)	
5. Net Investment (Lines 2 - 3 + 4)	\$7,185,170	\$7,172,214	\$7,159,259	\$7,146,303	\$7,133,348	\$7,120,393	\$7,107,437	\$7,094,482	\$7,081,526	\$7,068,571	\$7,055,615	\$7,042,660	\$7,029,705	
6. Average Net Investment														
		\$7,178,692	\$7,165,737	\$7,152,781	\$7,139,826	\$7,126,870	\$7,113,915	\$7,100,959	\$7,088,004	\$7,075,049	\$7,062,093	\$7,049,138	\$7,036,182	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$40,613	\$40,540	\$40,467	\$40,393	\$40,320	\$40,247	\$40,174	\$40,100	\$40,027	\$39,954	\$39,880	\$39,807	\$482,523
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$7,422	\$7,408	\$7,395	\$7,381	\$7,368	\$7,355	\$7,341	\$7,328	\$7,314	\$7,301	\$7,288	\$7,274	\$88,175
8. Investment Expenses														
a. Depreciation (e)		\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$155,465
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$60,990	\$60,904	\$60,817	\$60,730	\$60,644	\$60,557	\$60,470	\$60,384	\$60,297	\$60,210	\$60,123	\$60,037	\$726,163

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
22 - Pipeline Integrity Management														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262
4. CWIP	\$303,596	\$306,974	\$310,352	\$313,730	\$317,108	\$320,486	\$323,864	\$327,242	\$330,620	\$333,998	\$337,376	\$340,754	\$344,132	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment	\$1,240,666	\$1,237,288	\$1,233,910	\$1,230,532	\$1,227,154	\$1,223,776	\$1,220,398	\$1,217,019	\$1,213,641	\$1,210,263	\$1,206,885	\$1,203,507	\$1,200,129	
7. Return on Average Net Investment		\$1,238,977	\$1,235,599	\$1,232,221	\$1,228,843	\$1,225,465	\$1,222,087	\$1,218,709	\$1,215,330	\$1,211,952	\$1,208,574	\$1,205,196	\$1,201,818	
8. Investment Expenses														
a. Equity Component grossed up for taxes (c)(h)		\$7,009	\$6,990	\$6,971	\$6,952	\$6,933	\$6,914	\$6,895	\$6,876	\$6,857	\$6,837	\$6,818	\$6,799	\$82,853
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,281	\$1,277	\$1,274	\$1,270	\$1,267	\$1,263	\$1,260	\$1,256	\$1,253	\$1,249	\$1,246	\$1,242	\$15,140
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$11,668	\$11,646	\$11,623	\$11,601	\$11,578	\$11,555	\$11,533	\$11,510	\$11,488	\$11,465	\$11,442	\$11,420	\$138,530	

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
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FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
22 - Pipeline Integrity Management														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530
3a. Less: Accumulated Depreciation	\$261,561	\$264,542	\$267,522	\$270,503	\$273,483	\$276,464	\$279,444	\$282,425	\$285,405	\$288,385	\$291,366	\$294,346	\$297,327	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,066,968	\$1,063,988	\$1,061,007	\$1,058,027	\$1,055,047	\$1,052,066	\$1,049,086	\$1,046,105	\$1,043,125	\$1,040,144	\$1,037,164	\$1,034,183	\$1,031,203	
6. Average Net Investment														
		\$1,065,478	\$1,062,498	\$1,059,517	\$1,056,537	\$1,053,556	\$1,050,576	\$1,047,595	\$1,044,615	\$1,041,635	\$1,038,654	\$1,035,674	\$1,032,693	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,028	\$6,011	\$5,994	\$5,977	\$5,960	\$5,944	\$5,927	\$5,910	\$5,893	\$5,876	\$5,859	\$5,842	\$71,222
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,102	\$1,098	\$1,095	\$1,092	\$1,089	\$1,086	\$1,083	\$1,080	\$1,077	\$1,074	\$1,071	\$1,068	\$13,015
8. Investment Expenses														
a. Depreciation (e)		\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$35,765
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$10,110	\$10,090	\$10,070	\$10,050	\$10,030	\$10,010	\$9,990	\$9,970	\$9,950	\$9,930	\$9,910	\$9,891	\$120,002

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
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 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

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JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435
3a. Less: Accumulated Depreciation	\$913,437	\$925,738	\$938,039	\$950,340	\$962,640	\$974,941	\$987,242	\$999,543	\$1,011,844	\$1,024,145	\$1,036,445	\$1,048,746	\$1,061,047	\$1,061,047
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$2,331,998	\$2,319,697	\$2,307,396	\$2,295,095	\$2,282,794	\$2,270,493	\$2,258,193	\$2,245,892	\$2,233,591	\$2,221,290	\$2,208,989	\$2,196,688	\$2,184,387	\$2,184,387
6. Average Net Investment		\$2,325,847	\$2,313,546	\$2,301,245	\$2,288,945	\$2,276,644	\$2,264,343	\$2,252,042	\$2,239,741	\$2,227,440	\$2,215,140	\$2,202,839	\$2,190,538	\$2,190,538
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$13,158	\$13,089	\$13,019	\$12,950	\$12,880	\$12,810	\$12,741	\$12,671	\$12,602	\$12,532	\$12,463	\$12,393	\$153,308
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$2,405	\$2,392	\$2,379	\$2,366	\$2,354	\$2,341	\$2,328	\$2,316	\$2,303	\$2,290	\$2,277	\$2,265	\$28,015
8. Investment Expenses														
a. Depreciation (e)		\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$147,610
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$27,864	\$27,782	\$27,699	\$27,617	\$27,535	\$27,452	\$27,370	\$27,288	\$27,205	\$27,123	\$27,041	\$26,958	\$328,933

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045	\$3,577,045
3a. Less: Accumulated Depreciation														
	\$1,042,220	\$1,047,451	\$1,052,683	\$1,057,914	\$1,063,145	\$1,068,376	\$1,073,607	\$1,078,839	\$1,084,070	\$1,089,301	\$1,094,532	\$1,099,763	\$1,104,995	\$1,104,995
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$2,534,825	\$2,529,594	\$2,524,362	\$2,519,131	\$2,513,900	\$2,508,669	\$2,503,438	\$2,498,206	\$2,492,975	\$2,487,744	\$2,482,513	\$2,477,282	\$2,472,050	\$2,472,050
6. Average Net Investment														
		\$2,532,209	\$2,526,978	\$2,521,747	\$2,516,516	\$2,511,284	\$2,506,053	\$2,500,822	\$2,495,591	\$2,490,360	\$2,485,128	\$2,479,897	\$2,474,666	\$2,474,666
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$14,326	\$14,296	\$14,267	\$14,237	\$14,208	\$14,178	\$14,148	\$14,119	\$14,089	\$14,060	\$14,030	\$14,000	\$169,958
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$2,618	\$2,612	\$2,607	\$2,602	\$2,596	\$2,591	\$2,585	\$2,580	\$2,575	\$2,569	\$2,564	\$2,558	\$31,058
8. Investment Expenses														
a. Depreciation (e)		\$5,231	\$5,231	\$5,231	\$5,231	\$5,231	\$5,231	\$5,231	\$5,231	\$5,231	\$5,231	\$5,231	\$5,231	\$62,774
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$22,175	\$22,140	\$22,105	\$22,070	\$22,035	\$22,000	\$21,965	\$21,930	\$21,895	\$21,860	\$21,825	\$21,790	\$21,755	\$263,790

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691
3a. Less: Accumulated Depreciation	\$39,793	\$39,977	\$40,160	\$40,343	\$40,527	\$40,710	\$40,893	\$41,077	\$41,260	\$41,443	\$41,627	\$41,810	\$41,993	\$41,993
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$106,898	\$106,715	\$106,531	\$106,348	\$106,165	\$105,981	\$105,798	\$105,615	\$105,431	\$105,248	\$105,065	\$104,881	\$104,698	\$104,698
6. Average Net Investment														
		\$106,806	\$106,623	\$106,440	\$106,256	\$106,073	\$105,890	\$105,706	\$105,523	\$105,340	\$105,156	\$104,973	\$104,790	\$104,790
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$604	\$603	\$602	\$601	\$600	\$599	\$598	\$597	\$596	\$595	\$594	\$593	\$7,183
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$110	\$110	\$110	\$110	\$110	\$109	\$109	\$109	\$109	\$109	\$109	\$108	\$1,313
8. Investment Expenses														
a. Depreciation (e)		\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$2,200
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$898	\$897	\$896	\$894	\$893	\$892	\$891	\$889	\$888	\$887	\$886	\$885	\$10,695

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
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FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$43,987	\$43,987	\$43,987	\$43,987	\$44,054	\$0	\$0	\$220,000
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$220,000	\$0	\$0	\$220,000
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$6,252,366	\$6,252,366	\$6,252,366	\$6,252,366	\$6,252,366	\$6,252,366	\$6,252,366	\$6,252,366	\$6,252,366	\$6,252,366	\$6,472,366	\$6,472,366	\$6,472,366	\$6,472,366
3b. Less: Capital Recovery Unamortized Balance	\$922,793	\$937,236	\$951,679	\$966,122	\$980,565	\$995,008	\$1,009,451	\$1,023,894	\$1,038,336	\$1,052,779	\$1,067,424	\$1,082,270	\$1,097,117	\$1,097,117
4. CWIP	(\$761,081)	(\$750,466)	(\$739,852)	(\$729,237)	(\$718,623)	(\$708,009)	(\$697,394)	(\$686,780)	(\$676,166)	(\$665,551)	(\$654,937)	(\$644,323)	(\$633,708)	(\$633,708)
5. Net Investment (Lines 2 - 3 + 4)	(\$339,221)	(\$339,221)	(\$339,221)	(\$339,221)	(\$339,221)	(\$339,221)	(\$295,235)	(\$251,248)	(\$207,262)	(\$163,275)	(\$339,221)	(\$339,221)	(\$339,221)	(\$339,221)
5. Net Investment (Lines 2 - 3 + 4)	\$5,751,432	\$5,726,375	\$5,701,318	\$5,676,260	\$5,651,203	\$5,626,146	\$5,645,075	\$5,664,004	\$5,682,933	\$5,701,863	\$5,720,657	\$5,695,197	\$5,669,736	\$5,669,736
6. Average Net Investment		\$5,738,904	\$5,713,846	\$5,688,789	\$5,663,732	\$5,638,674	\$5,635,610	\$5,654,540	\$5,673,469	\$5,692,398	\$5,711,260	\$5,707,927	\$5,682,466	\$5,682,466
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$32,468	\$32,326	\$32,184	\$32,042	\$31,901	\$31,883	\$31,990	\$32,098	\$32,205	\$32,311	\$32,293	\$32,148	\$385,850
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$5,933	\$5,907	\$5,881	\$5,855	\$5,829	\$5,826	\$5,846	\$5,865	\$5,885	\$5,904	\$5,901	\$5,875	\$70,509
8. Investment Expenses														
a. Depreciation (e)		\$14,443	\$14,443	\$14,443	\$14,443	\$14,443	\$14,443	\$14,443	\$14,443	\$14,443	\$14,645	\$14,846	\$14,846	\$174,324
b. Amortization (f)		\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$127,372
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$63,458	\$63,290	\$63,123	\$62,955	\$62,787	\$62,767	\$62,894	\$63,020	\$63,147	\$63,475	\$63,654	\$63,484	\$758,055

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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FORM 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$55,983	\$55,983	\$55,983	\$55,983	\$56,068	\$0	\$0	\$280,000
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$280,000	\$0	\$0	\$280,000
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,358,932	\$3,358,932	\$3,358,932	
3b. Less: Capital Recovery Unamortized Balance	\$1,446,083	\$1,457,784	\$1,469,486	\$1,481,188	\$1,492,890	\$1,504,592	\$1,516,294	\$1,527,996	\$1,539,698	\$1,551,400	\$1,563,359	\$1,575,574	\$1,587,789	
4. CWIP	(\$941,423)	(\$928,391)	(\$915,360)	(\$902,328)	(\$889,297)	(\$876,265)	(\$863,234)	(\$850,202)	(\$837,171)	(\$824,139)	(\$811,108)	(\$798,076)	(\$785,045)	
5. Net Investment (Lines 2 - 3 + 4)	\$339,221	\$339,221	\$339,221	\$339,221	\$339,221	\$339,221	\$395,204	\$451,187	\$507,170	\$563,153	\$339,221	\$339,221	\$339,221	
6. Average Net Investment	\$2,913,494	\$2,888,760	\$2,864,027	\$2,839,293	\$2,814,560	\$2,789,827	\$2,821,076	\$2,852,325	\$2,883,575	\$2,914,824	\$2,945,902	\$2,920,655	\$2,895,409	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$16,413	\$16,273	\$16,133	\$15,993	\$15,853	\$15,712	\$16,049	\$16,225	\$16,402	\$16,578	\$16,595	\$16,452	\$194,840
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$2,999	\$2,974	\$2,948	\$2,923	\$2,897	\$2,900	\$2,933	\$2,965	\$2,997	\$3,030	\$3,033	\$3,006	\$35,604
8. Investment Expenses														
a. Depreciation (e)		\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,959	\$12,215	\$12,215	\$141,707
b. Amortization (f)		\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$156,378
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$44,146	\$43,980	\$43,815	\$43,649	\$43,484	\$43,506	\$43,715	\$43,924	\$44,133	\$44,598	\$44,874	\$44,705	\$44,705	\$528,529

(a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
 (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
 (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Transmission														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132
3a. Less: Accumulated Depreciation	\$525,372	\$532,038	\$538,703	\$545,369	\$552,035	\$558,701	\$565,367	\$572,033	\$578,698	\$585,364	\$592,030	\$598,696	\$605,362	\$605,362
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$3,592,761	\$3,586,095	\$3,579,429	\$3,572,763	\$3,566,097	\$3,559,432	\$3,552,766	\$3,546,100	\$3,539,434	\$3,532,768	\$3,526,103	\$3,519,437	\$3,512,771	
6. Average Net Investment		\$3,589,428	\$3,582,762	\$3,576,096	\$3,569,430	\$3,562,764	\$3,556,099	\$3,549,433	\$3,542,767	\$3,536,101	\$3,529,435	\$3,522,770	\$3,516,104	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$20,307	\$20,269	\$20,232	\$20,194	\$20,156	\$20,119	\$20,081	\$20,043	\$20,005	\$19,968	\$19,930	\$19,892	\$241,197
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$3,711	\$3,704	\$3,697	\$3,690	\$3,683	\$3,676	\$3,670	\$3,663	\$3,656	\$3,649	\$3,642	\$3,635	\$44,076
8. Investment Expenses														
a. Depreciation (e)		\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$79,990
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$30,684	\$30,639	\$30,595	\$30,550	\$30,505	\$30,461	\$30,416	\$30,372	\$30,327	\$30,282	\$30,238	\$30,193	\$365,262

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
24 - Manatee Reburn														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719
3a. Less: Accumulated Depreciation	\$14,489,489	\$14,617,185	\$14,744,882	\$14,872,578	\$15,000,274	\$15,127,970	\$15,255,666	\$15,383,363	\$15,511,059	\$15,638,755	\$15,766,451	\$15,894,147	\$16,021,844	
4. CWIP	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
5. Net Investment (Lines 2 - 3 + 4)	\$17,374,229	\$17,246,533	\$17,118,837	\$16,991,141	\$16,863,445	\$16,735,748	\$16,608,052	\$16,480,356	\$16,352,660	\$16,224,964	\$16,097,267	\$15,969,571	\$15,841,875	
6. Average Net Investment		\$17,310,381	\$17,182,685	\$17,054,989	\$16,927,293	\$16,799,596	\$16,671,900	\$16,544,204	\$16,416,508	\$16,288,812	\$16,161,115	\$16,033,419	\$15,905,723	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$97,933	\$97,211	\$96,488	\$95,766	\$95,043	\$94,321	\$93,599	\$92,876	\$92,154	\$91,431	\$90,709	\$89,986	\$1,127,518
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$17,896	\$17,764	\$17,632	\$17,500	\$17,368	\$17,236	\$17,104	\$16,972	\$16,840	\$16,708	\$16,576	\$16,444	\$206,039
8. Investment Expenses														
a. Depreciation (e)		\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$1,532,354
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$243,525	\$242,671	\$241,817	\$240,962	\$240,108	\$239,253	\$238,399	\$237,544	\$236,690	\$235,835	\$234,981	\$234,126	\$2,865,912

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
26 - UST Remove/Replacement														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447
3a. Less: Accumulated Depreciation	\$54,635	\$54,779	\$54,923	\$55,068	\$55,212	\$55,356	\$55,501	\$55,645	\$55,789	\$55,933	\$56,078	\$56,222	\$56,366	\$56,366
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$60,812	\$60,668	\$60,523	\$60,379	\$60,235	\$60,090	\$59,946	\$59,802	\$59,658	\$59,513	\$59,369	\$59,225	\$59,080	\$59,080
6. Average Net Investment		\$60,740	\$60,596	\$60,451	\$60,307	\$60,163	\$60,018	\$59,874	\$59,730	\$59,585	\$59,441	\$59,297	\$59,152	\$59,152
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$344	\$343	\$342	\$341	\$340	\$340	\$339	\$338	\$337	\$336	\$335	\$335	\$4,070
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$63	\$63	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$61	\$61	\$61	\$744
8. Investment Expenses														
a. Depreciation (e)		\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$1,732
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$551	\$550	\$549	\$548	\$547	\$546	\$545	\$544	\$543	\$542	\$541	\$540	\$6,545

(a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
 (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
 (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
28 - CWA 316(b) Phase II Rule Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310
3a. Less: Accumulated Depreciation	\$66,264	\$67,993	\$69,722	\$71,451	\$73,180	\$74,909	\$76,638	\$78,367	\$80,096	\$81,825	\$83,554	\$85,283	\$87,012	\$87,012
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$705,047	\$703,318	\$701,589	\$699,860	\$698,131	\$696,402	\$694,673	\$692,944	\$691,215	\$689,486	\$687,757	\$686,028	\$684,299	\$684,299
6. Average Net Investment		\$704,182	\$702,453	\$700,724	\$698,995	\$697,266	\$695,537	\$693,808	\$692,079	\$690,350	\$688,621	\$686,892	\$685,163	\$685,163
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$3,984	\$3,974	\$3,964	\$3,955	\$3,945	\$3,935	\$3,925	\$3,915	\$3,906	\$3,896	\$3,886	\$3,876	\$47,161
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$728	\$726	\$724	\$723	\$721	\$719	\$717	\$715	\$714	\$712	\$710	\$708	\$8,618
8. Investment Expenses														
a. Depreciation (e)		\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$20,748
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$6,441	\$6,429	\$6,418	\$6,406	\$6,395	\$6,383	\$6,372	\$6,360	\$6,348	\$6,337	\$6,325	\$6,314	\$76,528

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
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 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
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 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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31 - Clean Air Interstate Rule (CAIR) Compliance														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$99,917	\$99,917	\$99,917	\$99,917	\$99,917	\$99,917	\$99,917	\$99,917	\$99,917	\$99,917	\$199,834	\$1,199,005
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,563,715	1,563,715
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$361,740,394	\$363,304,109
3a. Less: Accumulated Depreciation	\$75,556,375	\$76,350,556	\$77,150,883	\$77,951,211	\$78,751,539	\$79,551,867	\$80,352,195	\$81,152,523	\$81,952,850	\$82,753,178	\$83,553,506	\$84,353,834	\$85,155,673	\$85,155,673
3b. Less: Capital Recovery Unamortized Balance	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)
4. CWIP	\$364,710	\$364,710	\$464,627	\$564,544	\$664,461	\$764,378	\$864,296	\$964,213	\$1,064,130	\$1,164,047	\$1,263,964	\$1,363,881		(\$0)
5. Net Investment (Lines 2 - 3 + 4)	\$329,988,260	\$329,194,079	\$328,493,668	\$327,793,258	\$327,092,847	\$326,392,436	\$325,692,026	\$324,991,615	\$324,291,204	\$323,590,794	\$322,890,383	\$322,189,972	\$321,587,966	
6. Average Net Investment		\$329,591,170	\$328,843,874	\$328,143,463	\$327,443,052	\$326,742,642	\$326,042,231	\$325,341,820	\$324,641,410	\$323,940,999	\$323,240,588	\$322,540,178	\$321,888,969	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,864,657	\$1,860,429	\$1,856,467	\$1,852,504	\$1,848,542	\$1,844,579	\$1,840,616	\$1,836,654	\$1,832,691	\$1,828,729	\$1,824,766	\$1,821,082	\$22,111,716
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$340,742	\$339,970	\$339,246	\$338,522	\$337,797	\$337,073	\$336,349	\$335,625	\$334,901	\$334,177	\$333,453	\$332,780	\$4,040,635
8. Investment Expenses														
a. Depreciation (e)		\$794,181	\$800,328	\$800,328	\$800,328	\$800,328	\$800,328	\$800,328	\$800,328	\$800,328	\$800,328	\$800,328	\$801,839	\$9,599,298
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$2,999,580	\$3,000,727	\$2,996,040	\$2,991,353	\$2,986,667	\$2,981,980	\$2,977,293	\$2,972,607	\$2,967,920	\$2,963,233	\$2,958,547	\$2,955,701	\$35,751,649	

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313
3a. Less: Accumulated Depreciation	\$460	\$463	\$466	\$468	\$471	\$474	\$477	\$480	\$482	\$485	\$488	\$491	\$494	\$494
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$853	\$850	\$847	\$844	\$841	\$839	\$836	\$833	\$830	\$827	\$825	\$822	\$819	\$819
6. Average Net Investment														
		\$851	\$848	\$846	\$843	\$840	\$837	\$834	\$832	\$829	\$826	\$823	\$820	\$820
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$57
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$10
8. Investment Expenses														
a. Depreciation (e)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$34
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$101

(a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
 (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
 (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330
3a. Less: Accumulated Depreciation	\$237,582	\$240,017	\$242,452	\$244,888	\$247,323	\$249,759	\$252,194	\$254,630	\$257,065	\$259,500	\$261,936	\$264,371	\$266,807	\$266,807
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,040,748</u>	<u>\$1,038,313</u>	<u>\$1,035,878</u>	<u>\$1,033,442</u>	<u>\$1,031,007</u>	<u>\$1,028,571</u>	<u>\$1,026,136</u>	<u>\$1,023,700</u>	<u>\$1,021,265</u>	<u>\$1,018,830</u>	<u>\$1,016,394</u>	<u>\$1,013,959</u>	<u>\$1,011,523</u>	
6. Average Net Investment														
		\$1,039,531	\$1,037,095	\$1,034,660	\$1,032,224	\$1,029,789	\$1,027,354	\$1,024,918	\$1,022,483	\$1,020,047	\$1,017,612	\$1,015,176	\$1,012,741	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5,881	\$5,867	\$5,854	\$5,840	\$5,826	\$5,812	\$5,798	\$5,785	\$5,771	\$5,757	\$5,743	\$5,730	\$69,664
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,075	\$1,072	\$1,070	\$1,067	\$1,065	\$1,062	\$1,060	\$1,057	\$1,055	\$1,052	\$1,050	\$1,047	\$12,730
8. Investment Expenses														
a. Depreciation (e)		\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$29,225
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		<u>\$9,391</u>	<u>\$9,375</u>	<u>\$9,359</u>	<u>\$9,342</u>	<u>\$9,326</u>	<u>\$9,310</u>	<u>\$9,293</u>	<u>\$9,277</u>	<u>\$9,261</u>	<u>\$9,245</u>	<u>\$9,228</u>	<u>\$9,212</u>	<u>\$111,620</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251
3b. Less: Capital Recovery Unamortized Balance	(\$21,149,914)	(\$20,937,148)	(\$20,724,383)	(\$20,511,618)	(\$20,298,853)	(\$20,086,087)	(\$19,873,322)	(\$19,660,557)	(\$19,447,792)	(\$19,235,027)	(\$19,022,261)	(\$18,809,496)	(\$18,596,731)	(\$18,596,731)
4. CWIP	(\$46,257)	(\$45,615)	(\$44,973)	(\$44,330)	(\$43,688)	(\$43,045)	(\$42,403)	(\$41,760)	(\$41,118)	(\$40,475)	(\$39,833)	(\$39,190)	(\$38,548)	(\$38,548)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment	\$77,086,422	\$76,873,014	\$76,659,606	\$76,446,199	\$76,232,791	\$76,019,383	\$75,805,975	\$75,592,568	\$75,379,160	\$75,165,752	\$74,952,345	\$74,738,937	\$74,525,529	\$74,525,529
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$435,512	\$434,304	\$433,097	\$431,890	\$430,682	\$429,475	\$428,267	\$427,060	\$425,853	\$424,645	\$423,438	\$422,231	\$5,146,454
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$79,584	\$79,364	\$79,143	\$78,922	\$78,702	\$78,481	\$78,260	\$78,040	\$77,819	\$77,599	\$77,378	\$77,157	\$940,449
8. Investment Expenses														
a. Depreciation (e)		\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$2,553,183
b. Amortization (f)		\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$7,710
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$728,503	\$727,076	\$725,648	\$724,220	\$722,792	\$721,364	\$719,936	\$718,508	\$717,080	\$715,652	\$714,224	\$712,796	\$712,796	\$8,647,795

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
33 - MATS Project														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489
3b. Less: Capital Recovery Unamortized Balance	\$30,717,142	\$30,971,821	\$31,226,500	\$31,481,179	\$31,735,859	\$31,990,538	\$32,245,217	\$32,499,896	\$32,754,575	\$33,009,254	\$33,263,933	\$33,518,612	\$33,773,291	
4. CWIP	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)
5. Net Investment (Lines 2 - 3 + 4)	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4
6. Average Net Investment	\$78,698,418	\$78,443,739	\$78,189,060	\$77,934,381	\$77,679,702	\$77,425,023	\$77,170,344	\$76,915,665	\$76,660,986	\$76,406,307	\$76,151,627	\$75,896,948	\$75,642,269	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$444,515	\$443,074	\$441,633	\$440,192	\$438,751	\$437,310	\$435,870	\$434,429	\$432,988	\$431,547	\$430,106	\$428,665	\$5,239,081
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$81,229	\$80,966	\$80,703	\$80,440	\$80,176	\$79,913	\$79,650	\$79,386	\$79,123	\$78,860	\$78,596	\$78,333	\$957,375
8. Investment Expenses														
a. Depreciation (e)		\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$3,056,149
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$78,698,418	\$78,443,739	\$78,189,060	\$77,934,381	\$77,679,702	\$77,425,023	\$77,170,344	\$76,915,665	\$76,660,986	\$76,406,307	\$76,151,627	\$75,896,948	\$75,642,269	

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
34 - St Lucie Cooling Water System Inspection & Maintenance														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846
5. Net Investment (Lines 2 - 3 + 4)	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846
6. Average Net Investment														
		\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$25,175	\$25,175	\$25,175	\$25,175	\$25,175	\$25,175	\$25,175	\$25,175	\$25,175	\$25,175	\$25,175	\$25,175	\$302,099
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$4,600	\$4,600	\$4,600	\$4,600	\$4,600	\$4,600	\$4,600	\$4,600	\$4,600	\$4,600	\$4,600	\$4,600	\$55,205
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$29,775	\$357,304

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173
3a. Less: Accumulated Depreciation														
	\$33,986	\$34,268	\$34,550	\$34,832	\$35,114	\$35,395	\$35,677	\$35,959	\$36,241	\$36,522	\$36,804	\$37,086	\$37,368	\$37,650
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$100,186	\$99,905	\$99,623	\$99,341	\$99,059	\$98,778	\$98,496	\$98,214	\$97,932	\$97,651	\$97,369	\$97,087	\$96,805	\$96,523
6. Average Net Investment														
		\$100,046	\$99,764	\$99,482	\$99,200	\$98,918	\$98,637	\$98,355	\$98,073	\$97,791	\$97,510	\$97,228	\$96,946	\$96,664
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$566	\$564	\$563	\$561	\$560	\$558	\$556	\$555	\$553	\$552	\$550	\$548	\$6,687
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$103	\$103	\$103	\$103	\$102	\$102	\$102	\$101	\$101	\$101	\$101	\$100	\$1,222
8. Investment Expenses														
a. Depreciation (e)		\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$3,381
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$951	\$949	\$947	\$946	\$944	\$942	\$940	\$938	\$936	\$934	\$932	\$930	\$11,290

(a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
 (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
 (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218
3a. Less: Accumulated Depreciation	\$25,639	\$25,852	\$26,064	\$26,277	\$26,489	\$26,702	\$26,914	\$27,127	\$27,339	\$27,552	\$27,765	\$27,977	\$28,190	\$28,190
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$75,579	\$75,367	\$75,154	\$74,942	\$74,729	\$74,516	\$74,304	\$74,091	\$73,879	\$73,666	\$73,454	\$73,241	\$73,028	\$73,028
6. Average Net Investment		\$75,473	\$75,260	\$75,048	\$74,835	\$74,623	\$74,410	\$74,198	\$73,985	\$73,772	\$73,560	\$73,347	\$73,135	\$73,135
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$427	\$426	\$425	\$423	\$422	\$421	\$420	\$419	\$417	\$416	\$415	\$414	\$5,044
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$78	\$78	\$78	\$77	\$77	\$77	\$77	\$76	\$76	\$76	\$76	\$76	\$922
8. Investment Expenses														
a. Depreciation (e)		\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$2,551
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$718	\$716	\$715	\$713	\$712	\$710	\$709	\$708	\$706	\$705	\$703	\$702	\$8,517

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
36 - Low-Level Radioactive Waste Storage														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804
3a. Less: Accumulated Depreciation	\$2,982,053	\$3,022,012	\$3,061,971	\$3,101,930	\$3,141,888	\$3,181,847	\$3,221,806	\$3,261,765	\$3,301,724	\$3,341,682	\$3,381,641	\$3,421,600	\$3,461,559	\$3,461,559
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$14,474,750</u>	<u>\$14,434,792</u>	<u>\$14,394,833</u>	<u>\$14,354,874</u>	<u>\$14,314,915</u>	<u>\$14,274,956</u>	<u>\$14,234,998</u>	<u>\$14,195,039</u>	<u>\$14,155,080</u>	<u>\$14,115,121</u>	<u>\$14,075,162</u>	<u>\$14,035,204</u>	<u>\$13,995,245</u>	
6. Average Net Investment		\$14,454,771	\$14,414,812	\$14,374,853	\$14,334,895	\$14,294,936	\$14,254,977	\$14,215,018	\$14,175,059	\$14,135,101	\$14,095,142	\$14,055,183	\$14,015,224	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$81,778	\$81,552	\$81,326	\$81,099	\$80,873	\$80,647	\$80,421	\$80,195	\$79,969	\$79,743	\$79,517	\$79,291	\$966,411
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$14,944	\$14,903	\$14,861	\$14,820	\$14,779	\$14,737	\$14,696	\$14,655	\$14,613	\$14,572	\$14,531	\$14,489	\$176,599
8. Investment Expenses														
a. Depreciation (e)		\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$479,506
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$136,680</u>	<u>\$136,413</u>	<u>\$136,146</u>	<u>\$135,878</u>	<u>\$135,611</u>	<u>\$135,343</u>	<u>\$135,076</u>	<u>\$134,809</u>	<u>\$134,541</u>	<u>\$134,274</u>	<u>\$134,007</u>	<u>\$133,739</u>	<u>\$1,622,516</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount	
37 - DeSoto Next Generation Solar Energy Center															
Solar															
1. Investments															
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,088	\$0	\$0	\$101,750	\$0	\$106,838
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,018)	\$106,838	\$0	\$104,820	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,018)	\$0	\$0	(\$2,018)	
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (b)	\$153,500,389	\$153,500,389	\$153,500,389	\$153,500,389	\$153,500,389	\$153,500,389	\$153,500,389	\$153,500,389	\$153,500,389	\$153,500,389	\$153,498,371	\$153,605,209	\$153,605,209		
3a. Less: Accumulated Depreciation	\$57,340,913	\$57,785,623	\$58,230,333	\$58,675,043	\$59,119,752	\$59,564,462	\$60,009,172	\$60,453,882	\$60,898,592	\$61,343,302	\$61,785,965	\$62,230,769	\$62,675,722		
4. CWIP	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$5,088	\$5,088	\$5,088	(\$0)	(\$0)		
5. Net Investment (Lines 2 - 3 + 4)	\$96,159,476	\$95,714,766	\$95,270,056	\$94,825,346	\$94,380,636	\$93,935,927	\$93,491,217	\$93,046,507	\$92,606,885	\$92,162,175	\$91,717,493	\$91,374,440	\$90,929,487		
6. Average Net Investment		\$95,937,121	\$95,492,411	\$95,047,701	\$94,602,991	\$94,158,281	\$93,713,572	\$93,268,862	\$92,826,696	\$92,384,530	\$91,939,834	\$91,545,967	\$91,151,964		
a. Average ITC Balance		\$27,525,993	\$27,403,927	\$27,281,861	\$27,159,795	\$27,037,729	\$26,915,663	\$26,793,597	\$26,671,531	\$26,549,465	\$26,427,399	\$26,305,333	\$26,183,267		
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (c)(h)		\$581,778	\$579,089	\$576,400	\$573,711	\$571,023	\$568,334	\$565,645	\$562,970	\$560,295	\$557,607	\$555,205	\$552,803	\$6,804,861	
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$105,477	\$104,990	\$104,502	\$104,014	\$103,527	\$103,039	\$102,551	\$102,066	\$101,581	\$101,094	\$100,658	\$100,223	\$1,233,722	
8. Investment Expenses															
a. Depreciation (e)		\$432,523	\$432,523	\$432,523	\$432,523	\$432,523	\$432,523	\$432,523	\$432,523	\$432,523	\$432,495	\$432,616	\$432,766	\$5,190,583	
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement (g)		\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$146,244	
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Other		(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$1,924,740)	
9. Total System Recoverable Costs (Lines 7 & 8)		\$971,570	\$968,394	\$965,217	\$962,041	\$958,864	\$955,687	\$952,511	\$949,351	\$946,192	\$942,987	\$940,272	\$937,584	\$11,450,670	

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
38 - Space Coast Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,750	\$0	\$101,750
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,750	\$0	\$101,750
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$70,556,546	\$70,556,546	\$70,556,546	\$70,556,546	\$70,556,546	\$70,556,546	\$70,556,546	\$70,556,546	\$70,556,546	\$70,556,546	\$70,556,546	\$70,658,296	\$70,658,296	
3a. Less: Accumulated Depreciation	\$25,417,036	\$25,615,936	\$25,815,236	\$26,014,537	\$26,213,838	\$26,413,138	\$26,612,439	\$26,811,740	\$27,011,040	\$27,210,341	\$27,409,642	\$27,609,082	\$27,808,663	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$45,139,510	\$44,940,610	\$44,741,309	\$44,542,009	\$44,342,708	\$44,143,407	\$43,944,107	\$43,744,806	\$43,545,505	\$43,346,205	\$43,146,904	\$43,049,213	\$42,849,633	
6. Average Net Investment		\$45,040,060	\$44,840,960	\$44,641,659	\$44,442,358	\$44,243,058	\$44,043,757	\$43,844,456	\$43,645,156	\$43,445,855	\$43,246,554	\$43,098,059	\$42,949,423	
a. Average ITC Balance		\$11,824,527	\$11,773,338	\$11,722,149	\$11,670,960	\$11,619,771	\$11,568,582	\$11,517,393	\$11,466,204	\$11,415,015	\$11,363,826	\$11,312,637	\$11,261,448	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$271,574	\$270,375	\$269,175	\$267,974	\$266,774	\$265,574	\$264,374	\$263,174	\$261,974	\$260,774	\$259,861	\$258,948	\$3,180,551
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$49,268	\$49,050	\$48,832	\$48,615	\$48,397	\$48,179	\$47,962	\$47,744	\$47,526	\$47,308	\$47,143	\$46,978	\$577,002
8. Investment Expenses														
a. Depreciation (e)		\$194,508	\$194,909	\$194,909	\$194,909	\$194,909	\$194,909	\$194,909	\$194,909	\$194,909	\$194,909	\$195,049	\$195,188	\$2,338,923
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$52,704
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$807,156)
9. Total System Recoverable Costs (Lines 7 & 8)		\$452,478	\$451,463	\$450,045	\$448,627	\$447,209	\$445,791	\$444,373	\$442,956	\$441,538	\$440,120	\$439,182	\$438,243	\$5,342,024

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: The Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
39 - Martin Next Generation Solar Energy Center Intermediate														
1. Investments														
a. Expenditures/Additions		\$226,775	\$226,775	\$226,775	\$226,775	\$226,775	\$226,775	\$226,775	\$226,775	\$226,775	\$226,775	\$226,775	\$226,775	\$2,721,300
b. Clearings to Plant		\$925,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,721,300	\$3,646,440
c. Retirements		(\$6,985)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$6,985)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$428,212,267	\$429,137,407	\$429,137,407	\$429,137,407	\$429,137,407	\$429,137,407	\$429,137,407	\$429,137,407	\$429,137,407	\$429,137,407	\$429,137,407	\$429,137,407	\$431,858,707	
3a. Less: Accumulated Depreciation	\$125,453,904	\$126,528,772	\$127,611,703	\$128,694,633	\$129,777,564	\$130,860,495	\$131,943,425	\$133,026,356	\$134,109,286	\$135,192,217	\$136,275,147	\$137,358,078	\$138,444,274	
4. CWIP	\$932,125	\$226,775	\$453,550	\$680,325	\$907,100	\$1,133,875	\$1,360,650	\$1,587,425	\$1,814,200	\$2,040,975	\$2,267,750	\$2,494,525	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$303,690,489	\$302,835,410	\$301,979,254	\$301,123,099	\$300,266,943	\$299,410,788	\$298,554,632	\$297,698,477	\$296,842,321	\$295,986,166	\$295,130,010	\$294,273,855	\$293,414,434	
6. Average Net Investment		\$303,262,949	\$302,407,332	\$301,551,177	\$300,695,021	\$299,838,866	\$298,982,710	\$298,126,555	\$297,270,399	\$296,414,243	\$295,558,088	\$294,701,932	\$293,844,144	
a. Average ITC Balance		\$82,095,625	\$81,751,827	\$81,408,029	\$81,064,231	\$80,720,433	\$80,376,635	\$80,032,837	\$79,689,039	\$79,345,241	\$79,001,443	\$78,657,645	\$78,313,847	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,832,069	\$1,826,741	\$1,821,410	\$1,816,079	\$1,810,748	\$1,805,417	\$1,800,086	\$1,794,755	\$1,789,424	\$1,784,093	\$1,778,762	\$1,773,421	\$21,633,001
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$332,296	\$331,333	\$330,369	\$329,405	\$328,441	\$327,478	\$326,514	\$325,550	\$324,587	\$323,623	\$322,659	\$321,694	\$3,923,948
8. Investment Expenses														
a. Depreciation (e)		\$1,032,299	\$1,033,376	\$1,033,376	\$1,033,376	\$1,033,376	\$1,033,376	\$1,033,376	\$1,033,376	\$1,033,376	\$1,033,376	\$1,033,376	\$1,036,641	\$12,402,695
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$594,660
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$5,421,012)
9. Total System Recoverable Costs (Lines 7 & 8)		\$2,794,467	\$2,789,253	\$2,782,958	\$2,776,663	\$2,770,369	\$2,764,074	\$2,757,779	\$2,751,484	\$2,745,190	\$2,738,895	\$2,732,600	\$2,729,560	\$33,133,292

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015
3a. Less: Accumulated Depreciation														
	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705
6. Average Net Investment														
		\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$15,459
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$235	\$235	\$235	\$235	\$235	\$235	\$235	\$235	\$235	\$235	\$235	\$235	\$2,825
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$1,524	\$18,284

(a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
 (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
 (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$400,000	\$0	\$0	\$0	\$0	\$0	\$400,000
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197	\$17,573,197
3a. Less: Accumulated Depreciation														
	\$6,652,206	\$6,848,526	\$7,044,846	\$7,241,167	\$7,437,487	\$7,633,807	\$7,830,127	\$8,026,447	\$8,222,767	\$8,419,087	\$8,615,408	\$8,811,728	\$9,008,048	\$9,008,048
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
5. Net Investment (Lines 2 - 3 + 4)														
	\$10,920,991	\$10,724,671	\$10,528,351	\$10,332,030	\$10,135,710	\$9,939,390	\$9,743,070	\$9,546,750	\$9,350,430	\$9,154,110	\$8,957,789	\$8,761,469	\$8,565,149	\$8,368,829
6. Average Net Investment														
		\$10,822,831	\$10,626,511	\$10,430,190	\$10,233,870	\$10,037,550	\$9,841,230	\$9,644,910	\$9,448,590	\$9,252,270	\$9,055,949	\$8,859,629	\$8,663,309	\$8,466,989
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$61,230	\$60,119	\$59,009	\$57,898	\$56,787	\$55,677	\$54,567	\$53,457	\$52,347	\$51,237	\$50,127	\$49,017	\$47,907
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$11,189	\$10,986	\$10,783	\$10,580	\$10,377	\$10,174	\$9,971	\$9,768	\$9,565	\$9,362	\$9,159	\$8,956	\$8,753
8. Investment Expenses														
a. Depreciation (e)		\$196,320	\$196,320	\$196,320	\$196,320	\$196,320	\$196,320	\$196,320	\$196,320	\$196,320	\$196,320	\$196,320	\$196,320	\$2,355,842
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$268,739	\$267,426	\$266,112	\$264,798	\$263,485	\$262,171	\$260,857	\$259,543	\$258,229	\$256,915	\$255,601	\$254,287	\$252,973	\$251,659

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Transmission														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404
3a. Less: Accumulated Depreciation	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan														
Base														
1. Investments														
a. Expenditures/Additions		\$289,696	\$300,926	\$327,995	\$375,215	\$373,797	\$363,968	\$345,252	\$845,252	\$1,636,399	\$1,643,859	\$1,636,399	\$1,636,399	\$9,775,157
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$766,855	\$0	\$0	\$3,947,654	\$0	\$0	\$4,803,480	\$9,517,990
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$45,298,724	\$45,298,724	\$45,298,724	\$45,298,724	\$45,298,724	\$45,298,724	\$46,065,579	\$46,065,579	\$46,065,579	\$50,013,233	\$50,013,233	\$50,013,233	\$54,816,713	
3a. Less: Accumulated Depreciation														
	\$4,644,567	\$4,763,125	\$4,881,682	\$5,000,240	\$5,118,797	\$5,237,355	\$5,356,912	\$5,477,470	\$5,598,027	\$5,723,733	\$5,854,588	\$5,985,442	\$6,122,561	
4. CWIP														
	\$4,596,109	\$4,885,805	\$5,186,731	\$5,514,726	\$5,889,940	\$6,263,737	\$6,860,851	\$6,206,103	\$7,051,355	\$4,740,100	\$6,383,959	\$8,020,358	\$4,853,276	
5. Net Investment (Lines 2 - 3 + 4)														
	\$45,250,265	\$45,421,404	\$45,603,772	\$45,813,210	\$46,069,867	\$46,325,107	\$46,569,518	\$46,794,212	\$47,518,907	\$49,029,599	\$50,542,604	\$52,048,149	\$53,547,429	
6. Average Net Investment														
		\$45,335,834	\$45,512,588	\$45,708,491	\$45,941,539	\$46,197,487	\$46,447,312	\$46,681,865	\$47,156,559	\$48,274,253	\$49,786,102	\$51,295,376	\$52,797,789	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$256,487	\$257,487	\$258,595	\$259,914	\$261,362	\$262,775	\$264,102	\$266,788	\$273,111	\$281,664	\$290,203	\$298,703	\$3,231,189
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$46,870	\$47,052	\$47,255	\$47,496	\$47,761	\$48,019	\$48,261	\$48,752	\$49,908	\$51,471	\$53,031	\$54,584	\$590,459
8. Investment Expenses														
a. Depreciation (e)		\$118,557	\$118,557	\$118,557	\$118,557	\$118,557	\$119,558	\$120,558	\$120,558	\$125,706	\$130,854	\$130,854	\$137,119	\$1,477,994
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$421,914	\$423,097	\$424,407	\$425,967	\$427,679	\$430,351	\$432,921	\$436,097	\$448,724	\$463,989	\$474,088	\$490,406	\$5,299,641	

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266	\$14,859,266
4. CWIP	\$216,388	\$245,240	\$274,092	\$302,943	\$331,795	\$360,647	\$389,498	\$418,350	\$447,202	\$476,054	\$504,905	\$533,757	\$562,609	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$14,642,878	\$14,614,026	\$14,585,174	\$14,556,322	\$14,527,471	\$14,498,619	\$14,469,767	\$14,440,916	\$14,412,064	\$14,383,212	\$14,354,360	\$14,325,509	\$14,296,657	\$0
6. Average Net Investment														
		\$14,628,452	\$14,599,600	\$14,570,748	\$14,541,897	\$14,513,045	\$14,484,193	\$14,455,341	\$14,426,490	\$14,397,638	\$14,368,786	\$14,339,934	\$14,311,083	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$82,760	\$82,597	\$82,434	\$82,271	\$82,107	\$81,944	\$81,781	\$81,618	\$81,454	\$81,291	\$81,128	\$80,965	\$982,350
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$15,123	\$15,094	\$15,064	\$15,034	\$15,004	\$14,974	\$14,944	\$14,915	\$14,885	\$14,855	\$14,825	\$14,795	\$179,512
8. Investment Expenses														
a. Depreciation (e)		\$28,852	\$28,852	\$28,852	\$28,852	\$28,852	\$28,852	\$28,852	\$28,852	\$28,852	\$28,852	\$28,852	\$28,852	\$346,221
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$126,735	\$126,542	\$126,349	\$126,156	\$125,963	\$125,770	\$125,577	\$125,384	\$125,191	\$124,998	\$124,805	\$124,612	\$1,508,083

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890
3a. Less: Accumulated Depreciation														
	\$20,359	\$20,556	\$20,754	\$20,951	\$21,148	\$21,345	\$21,542	\$21,740	\$21,937	\$22,134	\$22,331	\$22,528	\$22,725	\$22,725
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$73,530	\$73,333	\$73,136	\$72,939	\$72,742	\$72,544	\$72,347	\$72,150	\$71,953	\$71,756	\$71,559	\$71,361	\$71,164	\$71,164
6. Average Net Investment														
		\$73,432	\$73,234	\$73,037	\$72,840	\$72,643	\$72,446	\$72,249	\$72,051	\$71,854	\$71,657	\$71,460	\$71,263	\$71,263
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)														
		\$415	\$414	\$413	\$412	\$411	\$410	\$409	\$408	\$407	\$405	\$404	\$403	\$4,912
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)														
		\$76	\$76	\$76	\$75	\$75	\$75	\$75	\$74	\$74	\$74	\$74	\$74	\$898
8. Investment Expenses														
a. Depreciation (e)														
		\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$2,366
b. Amortization (f)														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$689	\$687	\$686	\$685	\$683	\$682	\$681	\$679	\$678	\$677	\$675	\$674	\$8,175

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
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 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829
3a. Less: Accumulated Depreciation														
	\$15,359	\$15,508	\$15,656	\$15,805	\$15,954	\$16,102	\$16,251	\$16,400	\$16,549	\$16,697	\$16,846	\$16,995	\$17,144	\$17,144
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$55,470	\$55,321	\$55,173	\$55,024	\$54,875	\$54,727	\$54,578	\$54,429	\$54,280	\$54,132	\$53,983	\$53,834	\$53,685	\$53,685
6. Average Net Investment														
		\$55,396	\$55,247	\$55,098	\$54,950	\$54,801	\$54,652	\$54,503	\$54,355	\$54,206	\$54,057	\$53,908	\$53,760	\$53,760
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$313	\$313	\$312	\$311	\$310	\$309	\$308	\$308	\$307	\$306	\$305	\$304	\$3,705
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$57	\$57	\$57	\$57	\$57	\$57	\$56	\$56	\$56	\$56	\$56	\$56	\$677
8. Investment Expenses														
a. Depreciation (e)		\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$1,785
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$519	\$518	\$517	\$516	\$515	\$514	\$513	\$512	\$511	\$510	\$509	\$508	\$6,167

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45 - 800 MW Unit ESP														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759
4. CWIP	\$21,340	\$21,745	\$22,150	\$22,555	\$22,960	\$23,365	\$23,770	\$24,175	\$24,579	\$24,984	\$25,389	\$25,794	\$26,199	\$26,199
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment	\$42,418	\$42,013	\$41,608	\$41,203	\$40,799	\$40,394	\$39,989	\$39,584	\$39,179	\$38,774	\$38,369	\$37,964	\$37,560	\$37,560
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$239	\$237	\$234	\$232	\$230	\$227	\$225	\$223	\$221	\$218	\$216	\$214	\$2,715
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$44	\$43	\$43	\$42	\$42	\$42	\$41	\$41	\$40	\$40	\$39	\$39	\$496
8. Investment Expenses														
a. Depreciation (e)		\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$4,858
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$687	\$685	\$682	\$679	\$677	\$674	\$671	\$668	\$666	\$663	\$660	\$658	\$658	\$8,069

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45 - 800 MW Unit ESP														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392
3a. Less: Accumulated Depreciation	(\$60,048,303)	(\$59,616,915)	(\$59,185,528)	(\$58,754,140)	(\$58,322,752)	(\$57,891,365)	(\$57,459,977)	(\$57,028,590)	(\$56,597,202)	(\$56,165,814)	(\$55,734,427)	(\$55,303,039)	(\$54,871,652)	
4. CWIP	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)
5. Net Investment (Lines 2 - 3 + 4)	\$168,417,317	\$167,985,929	\$167,554,542	\$167,123,154	\$166,691,767	\$166,260,379	\$165,828,991	\$165,397,604	\$164,966,216	\$164,534,829	\$164,103,441	\$163,672,053	\$163,240,666	
6. Average Net Investment		\$168,201,623	\$167,770,236	\$167,338,848	\$166,907,460	\$166,476,073	\$166,044,685	\$165,613,298	\$165,181,910	\$164,750,522	\$164,319,135	\$163,887,747	\$163,456,360	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$951,598	\$949,158	\$946,717	\$944,276	\$941,836	\$939,395	\$936,955	\$934,514	\$932,074	\$929,633	\$927,192	\$924,752	\$11,258,100
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$173,892	\$173,446	\$173,000	\$172,554	\$172,109	\$171,663	\$171,217	\$170,771	\$170,325	\$169,879	\$169,433	\$168,987	\$2,057,274
8. Investment Expenses														
a. Depreciation (e)		\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$5,176,651
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$1,556,878	\$1,553,992	\$1,551,105	\$1,548,219	\$1,545,332	\$1,542,445	\$1,539,559	\$1,536,672	\$1,533,786	\$1,530,899	\$1,528,013	\$1,525,126	\$18,492,026

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
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FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
47 - NPDES Permit Renewal Requirements														
Base														
1. Investments														
a. Expenditures/Additions		\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200,000
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$3,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$3,500,000
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$38,004	\$38,004	\$38,004	\$38,004	\$38,004	\$38,004	\$3,538,004	\$3,538,004	\$3,538,004	\$3,538,004	\$3,538,004	\$3,538,004	\$3,538,004	\$3,538,004
3a. Less: Accumulated Depreciation														
	\$800	\$1,029	\$1,258	\$1,486	\$1,715	\$1,944	\$5,454	\$12,245	\$19,036	\$25,827	\$32,618	\$39,409	\$46,200	
4. CWIP														
	\$2,264,262	\$2,464,262	\$2,664,262	\$2,864,262	\$3,064,262	\$3,264,262	(\$35,738)	(\$35,738)	(\$35,738)	(\$35,738)	(\$35,738)	(\$35,738)	(\$35,738)	(\$35,738)
5. Net Investment (Lines 2 - 3 + 4)														
	\$2,301,466	\$2,501,237	\$2,701,008	\$2,900,780	\$3,100,551	\$3,300,322	\$3,496,812	\$3,490,021	\$3,483,230	\$3,476,439	\$3,469,648	\$3,462,857	\$3,456,066	
6. Average Net Investment														
		\$2,401,351	\$2,601,123	\$2,800,894	\$3,000,665	\$3,200,437	\$3,398,567	\$3,493,417	\$3,486,626	\$3,479,835	\$3,473,043	\$3,466,252	\$3,459,461	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$13,586	\$14,716	\$15,846	\$16,976	\$18,106	\$19,227	\$19,764	\$19,726	\$19,687	\$19,649	\$19,610	\$19,572	\$216,465
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$2,483	\$2,689	\$2,896	\$3,102	\$3,309	\$3,514	\$3,612	\$3,605	\$3,598	\$3,591	\$3,584	\$3,577	\$39,556
8. Investment Expenses														
a. Depreciation (e)		\$229	\$229	\$229	\$229	\$229	\$3,510	\$6,791	\$6,791	\$6,791	\$6,791	\$6,791	\$6,791	\$45,400
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$16,297	\$17,634	\$18,970	\$20,307	\$21,644	\$26,251	\$30,167	\$30,121	\$30,076	\$30,030	\$29,985	\$29,940	\$301,421	

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
50 - Steam Electric Effluent Guidelines Revised Rules														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$535,943	\$535,943	\$535,943	\$535,943	\$535,943	\$535,943	\$535,943	\$535,943	\$535,943	\$535,943	\$1,071,885	\$6,431,311
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,816,133	\$6,816,133
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,193,077	\$1,193,077	\$1,193,077	\$1,193,077	\$1,193,077	\$1,193,077	\$1,193,077	\$1,193,077	\$1,193,077	\$1,193,077	\$1,193,077	\$1,193,077	\$8,009,210	
3a. Less: Accumulated Depreciation	\$1,387	\$4,161	\$6,935	\$9,709	\$12,483	\$15,256	\$18,030	\$20,804	\$23,578	\$26,352	\$29,126	\$31,900	\$42,598	
4. CWIP	\$384,822	\$384,822	\$920,765	\$1,456,707	\$1,992,650	\$2,528,593	\$3,064,535	\$3,600,478	\$4,136,420	\$4,672,363	\$5,208,306	\$5,744,248	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$1,576,512	\$1,573,738	\$2,106,907	\$2,640,076	\$3,173,244	\$3,706,413	\$4,239,562	\$4,772,750	\$5,305,919	\$5,839,088	\$6,372,256	\$6,905,425	\$7,966,613	
6. Average Net Investment		\$1,575,125	\$1,840,322	\$2,373,491	\$2,906,660	\$3,439,829	\$3,972,997	\$4,506,166	\$5,039,335	\$5,572,503	\$6,105,672	\$6,638,841	\$7,436,019	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$8,911	\$10,412	\$13,428	\$16,444	\$19,461	\$22,477	\$25,494	\$28,510	\$31,526	\$34,543	\$37,559	\$42,069	\$290,834
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,628	\$1,903	\$2,454	\$3,005	\$3,556	\$4,107	\$4,659	\$5,210	\$5,761	\$6,312	\$6,863	\$7,688	\$53,146
8. Investment Expenses														
a. Depreciation (e)		\$2,774	\$2,774	\$2,774	\$2,774	\$2,774	\$2,774	\$2,774	\$2,774	\$2,774	\$2,774	\$2,774	\$10,698	\$41,211
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$13,314	\$15,088	\$18,656	\$22,223	\$25,791	\$29,358	\$32,926	\$36,494	\$40,061	\$43,629	\$47,196	\$60,454	\$385,191

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
54 - Coal Combustion Residuals														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$469,415	\$469,415	\$469,415	\$469,415	\$469,415	\$469,415	\$469,415	\$469,415	\$469,415	\$469,415	\$938,830	\$5,632,982
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,752,560	\$10,752,560
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$104,927,958	\$104,927,958	\$104,927,958	\$104,927,958	\$104,927,958	\$104,927,958	\$104,927,958	\$104,927,958	\$104,927,958	\$104,927,958	\$104,927,958	\$104,927,958	\$115,680,519	
3a. Less: Accumulated Depreciation	\$3,624,609	\$3,845,420	\$4,066,231	\$4,287,042	\$4,507,853	\$4,728,664	\$4,949,475	\$5,170,286	\$5,391,097	\$5,611,908	\$5,832,719	\$6,053,530	\$6,286,840	
3b. Less: Capital Recovery Unamortized Balance	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	
4. CWIP	\$5,119,579	\$5,119,579	\$5,588,994	\$6,058,409	\$6,527,824	\$6,997,239	\$7,466,654	\$7,936,069	\$8,405,485	\$8,874,900	\$9,344,315	\$9,813,730	(\$0)	
5. Net Investment (Lines 2 - 3 + 4)	\$106,478,178	\$106,257,367	\$106,505,971	\$106,754,575	\$107,003,180	\$107,251,784	\$107,500,388	\$107,748,992	\$107,997,596	\$108,246,201	\$108,494,805	\$108,743,409	\$109,448,928	
6. Average Net Investment														
		\$106,367,773	\$106,381,669	\$106,630,273	\$106,878,878	\$107,127,482	\$107,376,086	\$107,624,690	\$107,873,294	\$108,121,899	\$108,370,503	\$108,619,107	\$109,096,169	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$601,774	\$601,853	\$603,259	\$604,666	\$606,072	\$607,479	\$608,885	\$610,292	\$611,698	\$613,104	\$614,511	\$617,210	\$7,300,802
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$109,967	\$109,981	\$110,238	\$110,495	\$110,752	\$111,009	\$111,266	\$111,523	\$111,780	\$112,037	\$112,294	\$112,787	\$1,334,129
8. Investment Expenses														
a. Depreciation (e)		\$220,811	\$220,811	\$220,811	\$220,811	\$220,811	\$220,811	\$220,811	\$220,811	\$220,811	\$220,811	\$220,811	\$233,311	\$2,662,231
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$932,552	\$932,645	\$934,308	\$935,972	\$937,635	\$939,299	\$940,962	\$942,626	\$944,289	\$945,952	\$947,616	\$963,308	\$11,297,162

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
123 - Protected Species Project														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$30,525	\$0	\$0	\$0	\$0	\$0	\$172,975	\$0	\$0	\$0	\$203,500
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203,500	\$0	\$0	\$0	\$203,500
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203,500	\$203,500	\$203,500	\$203,500	\$203,500
3a. Less: Accumulated Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$198	\$595	\$992	\$1,389	\$1,389
4. CWIP		\$0	\$0	\$30,525	\$30,525	\$30,525	\$30,525	\$30,525	\$30,525	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)		\$0	\$0	\$30,525	\$30,525	\$30,525	\$30,525	\$30,525	\$30,525	\$203,302	\$202,905	\$202,508	\$202,111	\$202,111
6. Average Net Investment														
		\$0	\$0	\$15,263	\$30,525	\$30,525	\$30,525	\$30,525	\$30,525	\$116,913	\$203,103	\$202,706	\$202,310	\$202,310
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$0	\$0	\$86	\$173	\$173	\$173	\$173	\$173	\$661	\$1,149	\$1,147	\$1,145	\$5,052
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$0	\$0	\$16	\$32	\$32	\$32	\$32	\$32	\$121	\$210	\$210	\$209	\$923
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$198	\$397	\$397	\$397	\$1,389
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$0	\$0	\$102	\$204	\$204	\$204	\$204	\$204	\$981	\$1,756	\$1,753	\$1,751	\$7,364

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 62-64.
- (c) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 62-64.
- (f) Applicable amortization period(s). See Form 42-4P, pages 62-64.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.408% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.515% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Total
Amortization of Gains on Sales of Emissions Allowances Base														
1 Working Capital Dr (Cr)														
a 158,100 Allowance Inventory														
b 158,200 Allowances Withheld														
c 182,300 Other Regulatory Assets-Losses														
d 254,900 Other Regulatory Liabilities-Gains	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)
2 Total Working Capital	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)
3 Average Net Working Capital Balance		(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)
4 Return on Average Net Working Capital Balance														
a Equity Component grossed up for taxes (A)		(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)
b Debt Component (Line 6 x 1.6698% x 1/12)		(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
5 Total Return Component		(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)
6 Expense Dr (Cr)														
a 411,800 Gains from Dispositions of Allowances														
b 411,900 Losses from Dispositions of Allowances														
c 509,000 Allowance Expense														
7 Net Expense (Lines 6a+6b+6c)														
8 Total System Recoverable Expenses (Lines 5+7)		(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$15)

- (a) The Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1242% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
 (b) The Debt Component for the Jan. – Dec. 2021 period is 1.2406 based on the 2021 Forecasted Surveillance Report.
 (c) Line 5 is reported on Capital Schedule 3P-1.
 (d) Line 7 is reported on O&M Schedule 2P-1.

2021 Annual Capital Depreciation Schedule

Project	Function	Plant	Unit	Utility	DEPR RATE	Sum of Dec-20	Sum of Dec-21
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	Turkey Pt	Turkey Pt U1	31200	0.00%	-	-
002-LOW NOX BURNER TECHNOLOGY Total						-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	65,605	65,605
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U1	31100	1.74%	56,430	56,430
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	424,505	424,505
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U2	31100	1.83%	56,333	56,333
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	468,728	468,728
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin	Martin Comm	31670	7-Year	(4,473)	(59,381)
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	515,653	515,653
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34300	8.25%	10,225	10,225
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FtMyers U2	34300	3.46%	365,000	365,000
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FtMyers U3	34100	3.38%	6,098	6,098
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FtMyers U3	34300	4.54%	71,939	71,939
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FtMyers U3 SC Peaker	34300	3.04%	69,082	69,082
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee	Manatee U3	34300	3.35%	87,691	87,691
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin	Martin U3	34300	4.49%	615,469	615,469
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin	Martin U4	34300	3.92%	598,036	598,036
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin	Martin U8	34300	3.37%	13,693	13,693
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford	Sanford U4	34300	4.00%	310,021	310,021
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford	Sanford U5	34300	4.12%	273,035	273,035
003-CONTINUOUS EMISSION MONITORING Total						4,003,071	3,948,163
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	3,111,263	3,111,263
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	174,543	174,543
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	104,845	104,845
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	127,429	127,429
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	133,572	133,572
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin	Martin Comm U1&2	31100	2.52%	65,093	65,093
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34200	3.09%	898,111	898,111
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34200	4.73%	584,290	584,290
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34200	7.84%	133,479	133,479
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Myers	FtMyers U3	34200	3.58%	18,616	18,616
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin	Martin Comm U3&4	34200	2.42%	455,941	455,941
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	General Plant	39000	1.50%	8,224,667	8,224,667
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total						14,031,849	14,031,849
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32300	5.11%	31,030	31,030
007-RELOCATE TURBINE LUBE OIL PIPING Total						31,030	31,030
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	46,882	46,882
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee	Manatee U1	31100	1.74%	52,481	52,481
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin	Martin Comm	31650	5-Year	263,879	317,516
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin	Martin Comm	31670	7-Year	258,350	216,928
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34100	2.20%	358,636	358,636
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Ft Myers	FtMyers U2	34100	2.34%	405,369	405,369
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Pt Everglades	PtEverglades US	34100	2.64%	22,550	22,550
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford	Sanford Comm	34100	2.40%	15,922	15,922
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36670	2.00%	2,995	2,995
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	General Plant	39000	1.50%	4,413	4,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total						1,431,477	1,443,692
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	117,794	117,794
010-REROUTE STORMWATER RUNOFF Total						117,794	117,794
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer	Scherer Comm	31100	1.51%	524,873	524,873
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer	Scherer Comm	31200	2.23%	328,762	328,762
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer	Scherer Comm	31400	2.08%	689	689
012-SCHERER DISCHARGE PIPELINE Total						854,324	854,324
016-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	6,909,559	6,909,559
016-ST.LUCIE TURTLE NETS Total						6,909,559	6,909,559
020-WASTEWATER/STORMWATER DISCH ELIMINATION	02 - Steam Generation Plant	Martin	Martin U1	31200	0.00%	-	-
020-WASTEWATER/STORMWATER DISCH ELIMINATION	02 - Steam Generation Plant	Martin	Martin U2	31200	0.00%	-	-
020-WASTEWATER/STORMWATER DISCH ELIMINATION Total						-	-
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	601,217	601,217
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	2,271,574	2,271,574
022-PIPELINE INTEGRITY MANAGEMENT Total						2,872,791	2,872,791
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	1,243,306	1,243,306
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	33,272	33,272
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31500	2.34%	26,325	26,325
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	45,750	45,750
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	37,431	37,431
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	37,158	37,158
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32300	5.11%	712,225	712,225
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32400	3.20%	745,335	745,335
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U2	32300	3.86%	552,390	552,390
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	990,124	990,124
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32570	7-Year	245,362	245,362
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34100	2.20%	189,219	189,219
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34200	3.09%	1,480,169	1,480,169
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34300	5.20%	28,250	28,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34200	4.73%	513,250	513,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34100	7.40%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34200	7.84%	629,983	629,983
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34500	7.77%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers U2	34100	2.34%	425,728	425,728
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers U2	34300	3.46%	49,727	49,727
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers U3	34500	3.40%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers U3 SC Peaker	34500	3.40%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin	Martin Comm U3&4	34100	2.24%	1,080,186	1,080,186
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin	Martin U8	34200	2.70%	84,868	84,868
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Pt Everglades	PtEverglades Comm	34200	2.90%	2,728,283	2,728,283
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Pt Everglades	PtEverglades US	34200	2.90%	286,434	286,434
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Sanford	Sanford Comm	34100	2.40%	288,383	288,383

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-4P

Project	Function	Plant	Unit	Utility	DEPR RATE	Sum of Dec-20	Sum of Dec-21
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Radial-Retail	Radial-Retail	35200	1.70%	6,946	6,946
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35200	1.70%	1,142,640	1,142,640
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	2,902,891	2,902,891
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35800	1.87%	65,655	65,655
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	3,506,546	3,506,546
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36670	2.00%	70,499	70,499
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	General Plant	General Plant	39000	1.50%	146,691	146,691
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total						20,418,601	20,918,601
024-GAS REBURN	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	16,470,024	16,470,024
024-GAS REBURN	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	15,393,694	15,393,694
024-GAS REBURN Total						31,863,719	31,863,719
025-PPE ESP TECHNOLOGY	02 - Steam Generation Plant	Pt Everglades	PTEverglades U1	31100	0.00%	-	-
025-PPE ESP TECHNOLOGY	02 - Steam Generation Plant	Pt Everglades	PTEverglades U2	31100	0.00%	-	-
025-PPE ESP TECHNOLOGY	02 - Steam Generation Plant	Pt Everglades	PTEverglades U3	31100	0.00%	-	-
025-PPE ESP TECHNOLOGY	02 - Steam Generation Plant	Pt Everglades	PTEverglades U4	31100	0.00%	-	-
025-PPE ESP TECHNOLOGY Total						-	-
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	General Plant	39000	1.50%	115,447	115,447
026-UST REPLACEMENT/REMOVAL Total						115,447	115,447
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	Cape Canaveral	CapeCanaveral Comm	34100	2.69%	771,310	771,310
028-CWA 316B PHASE II RULE Total						771,310	771,310
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	102,052	102,052
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	20,059,060	20,059,060
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U1	31400	4.03%	7,240,124	7,240,124
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	20,457,354	20,457,354
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U2	31400	3.72%	7,905,907	7,905,907
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	4,976,687	4,976,687
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31100	2.30%	82,366,984	82,366,984
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	254,475,936	256,039,651
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31400	1.89%	(94,224)	(94,224)
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31500	2.49%	19,615,426	19,615,426
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31600	1.88%	399,586	399,586
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31670	7-Year	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Ft Lauderdale	Ft Lauderdale GTs	34300	8.25%	110,242	110,242
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34300	8.22%	57,855	57,855
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34100	2.24%	699,143	699,143
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34300	2.56%	244,343	244,343
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34500	2.04%	292,499	292,499
031-CLEAN AIR INTERSTATE RULE-CAIR	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36500	2.57%	1,313	1,313
031-CLEAN AIR INTERSTATE RULE-CAIR Total						418,910,287	420,474,002
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	(1,234,037)	(1,234,037)
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	110,565,526	110,565,526
033-CLEAN AIR MERCURY RULE-CAMR Total						109,331,489	109,331,489
034-PSL COOLING WATER SYSTEM INSPECTION & MAINTENANCE	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	-	-
034-PSL COOLING WATER SYSTEM INSPECTION & MAINTENANCE Total						-	-
035-MARTIN PLANT DRINKING WATER COMP	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	235,391	235,391
035-MARTIN PLANT DRINKING WATER COMP Total						235,391	235,391
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	7,601,405	7,601,405
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	9,855,399	9,855,399
036-LOW LEV RADI WSTE-LLW Total						17,456,804	17,456,804
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34000	0.00%	255,507	255,507
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34100	3.49%	5,263,916	5,263,916
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34300	3.36%	115,297,623	115,404,461
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34500	3.65%	26,746,246	26,746,246
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34630	3-Year	7,279	5,261
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34650	5-Year	24,247	24,247
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34670	7-Year	152,115	152,115
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35200	1.70%	7,427	7,427
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	1,004,027	1,004,027
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35310	2.64%	1,695,869	1,695,869
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35500	2.32%	394,418	394,418
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35600	2.38%	191,358	191,358
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	540,994	540,994
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	1.90%	1,890,938	1,890,938
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	28,426	28,426
037-DE SOTO SOLAR PROJECT Total						153,500,389.02	153,605,209.00
038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	Intangible Plant	30300	various	6,359,027	6,359,027
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34100	3.45%	3,893,263	3,893,263
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34300	3.30%	51,550,587	51,652,337
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34500	3.51%	6,126,699	6,126,699
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34650	5-Year	0	0
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34670	7-Year	337	337
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	928,529	928,529
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35310	2.64%	1,328,699	1,328,699
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	274,858	274,858
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	1.90%	62,689	62,689
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	31,858	31,858
038-SPACE COAST SOLAR PROJECT Total						70,556,545.79	70,658,295.79
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin	Martin U8	34300	3.37%	423,126	423,126
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34000	0.00%	216,844	216,844
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34100	2.99%	20,756,023	20,756,023
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34300	2.88%	400,842,239	404,495,664
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34500	2.99%	4,170,831	4,170,831
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34600	2.85%	56,448	56,448
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34670	7-Year	138,981	131,996
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35500	2.32%	603,692	603,692
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35600	2.38%	364,159	364,159
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36660	1.42%	94,476	94,476
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36760	1.96%	2,728	2,728
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	121,101	121,101
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39240	2.63%	332,682	332,682
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39290	4.99%	88,938	88,938
039-MARTIN SOLAR PROJECT Total						428,212,267	431,858,707

Project	Function	Plant	Unit	Utility	DEPR RATE	Sum of Dec-20	Sum of Dec-21
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Cape Canaveral	CapeCanaveral Comm	34300	0.00%	4,042,459	4,042,459
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Dania Beach EC U7	Dania Beach EC U7	34300	44 mos.	7,927,191	7,927,191
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34300	44 mos.	-	-
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Ft Myers	FtMyers U2	34300	3.46%	5,603,547	5,603,547
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	various	276,404	276,404
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	various	73,267	73,267
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	various	471,542	471,542
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36500	various	307,599	307,599
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36660	various	221,326	221,326
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36760	various	168,995	168,995
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36910	various	607	607
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36420	various	36,431	36,431
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36410	various	137,247	137,247
041-PRV MANATEE HEATING SYSTEM Total						19,266,616	19,266,616
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	44,402,659	53,920,649
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32500	3.67%	896,065	896,065
042-PTN COOLING CANAL MONITORING SYS	05 - Other Generation Plant	Turkey Pt	Turkey Pt US	34100	2.33%	14,859,266	14,859,266
042-PTN COOLING CANAL MONITORING SYS Total						60,157,990	69,675,979
044-Barley Barber Swamp Iron Mitiga	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	164,719	164,719
044-Barley Barber Swamp Iron Mitiga Total						164,719	164,719
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	153,660	153,660
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	44,485,716	44,485,716
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31500	4.11%	4,524,074	4,524,074
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31600	3.91%	1,024,918	1,024,918
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	52,279,530	52,279,530
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31500	4.48%	4,793,798	4,793,798
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31600	4.79%	1,174,454	1,174,454
045-800 MW UNIT ESP PROJECT Total						108,433,151	108,433,151
047-NPDES Permit Renewal Requiremnt	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	-	3,500,000
047-NPDES Permit Renewal Requiremnt	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32300	7.22%	38,004	38,004
047-NPDES Permit Renewal Requiremnt Total						38,004	3,538,004
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	1,193,077	8,009,210
050-STEAM ELEC EFFLUENT GUIDELI REV Total						1,193,077	8,009,210
054-COAL COMBUSTION RESIDUALS	02 - Steam Generation Plant	Scherer	Scherer Comm	31100	1.51%	208,650	208,650
054-COAL COMBUSTION RESIDUALS	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	58,529,330	58,529,330
054-COAL COMBUSTION RESIDUALS	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	46,189,978	56,942,539
054-COAL COMBUSTION RESIDUALS Total						104,927,958	115,680,519
123-PROTECTED SPECIES PROJECT	05 - Other Generation Plant	Ft Myers	FtMyers U2	34100	2.34%	-	203,500
123-PROTECTED SPECIES PROJECT Total						-	203,500
Grand Total						1,575,805,658	1,612,469,873

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Air Operating Permit Fees

Project No. 1

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Section 403.0872, Florida Statutes, require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. The fee covers FPL's units in Florida, as well as FPL's ownership share of Plant Scherer's Unit 4 located in Juliette, Georgia. The fees for FPL's units in Florida are paid to the Florida Department of Environmental Protection ("DEP") in the first quarter of each year. FPL pays its share of the fees for Scherer Unit 4 to Georgia Power Company ("Georgia Power"), the operating agent, on a monthly basis for submittal to the Georgia Environmental Protection Division ("EPD").

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

O&M - Previous year's air operating permit fees for Florida facilities are calculated from final year ending generating unit emissions and DEP fees for each ton of regulated pollutant emitted. FPL submitted to the Florida DEP payment for the 2019 emissions following the first quarter of 2020 when data are finalized. Permit fees for FPL's ownership share of Scherer Unit 4 were paid monthly in 2019 to Georgia Power for their submittal to the Georgia EPD in 2020 based on preliminary monthly emission data and trued-up when emission data was finalized. During the projection period FPL estimated permit fees for 2020 emissions based on projected unit operation and fuel use with current approved DEP emission fees.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$157,384, which is \$57,998 or 26.9% lower than previously projected. The Project costs for 2020 are lower than originally projected as a result of lower fuel use for 2020. FPL has adjusted its projected 2020 air permit fees based on the most recent projections for unit dispatch, fuel use, and DEP approved emission fee.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$184,714.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Low NOx Burner Technology

Project No. 2

Project Description:

Under Title I of the Clean Air Act Amendments of 1990, Public Law 101-349, utilities with units located in areas designated as “non-attainment” for ozone will be required to reduce Nitrogen Oxide (“NOx”) emissions by implementing Reasonably Available Control Technology. To comply with the state’s plan to bring the Dade, Broward and Palm Beach county areas into compliance with the ozone air quality standard, FPL implemented NOx burner technology on its oil and gas-fired steam generating units in those counties to reduce emissions of the pollutants that contributed to the ozone non-attainment.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

Capital - Project revenue requirements are estimated to be \$57,069, which is \$242 lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$54,180.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Continuous Emission Monitoring Systems (“CEMS”)

Project No. 3

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping, and reporting of SO₂, NO_x, and CO₂ emissions from affected air pollution sources. FPL’s fossil-fired generating units are affected by these regulations and CEMS have been installed to comply with these requirements. Operation and maintenance of CEMS in accordance with the provisions of 40 CFR Part 75 is an ongoing activity performed according to the requirements of the FPL CEMS Quality Assurance (“QA”) Program Manual approved by the Environmental Protection Agency (“EPA”).

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Operation, maintenance, and certification of the CEMS continues to be performed according to the requirements of the CEMS QA Program Manual, all applicable federal and state regulations, as well as local requirements. CEMS required parts are purchased as needed for repairs and/or preventative maintenance. CEMS analyzer calibration gases, that ensure accuracy of the measurements, are required to be used daily and are purchased as needed. FPL maintains its CEMS 24/7 Software Support contract with its CEMS vendor to ensure proper functionality as well as the integrity of the CEMS data. Training on the operation and maintenance of the system, as well as rule/regulation changes continue as needed.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are \$40,832 or 11.9% higher than previously projected. The variance is primarily a result of two unplanned maintenance tasks at Plant Fort Myers (“PFM”): (1) additional maintenance required on aging CEMS equipment at PFM, and (2) pre-buying calibration gases in anticipation of COVID-19 related delays in securing the gases.

Capital - Project revenue requirements are estimated to be \$467,855, which is \$13,817, or 3.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$364,603.

Capital - Estimated project revenue requirements for the projection period are \$445,012.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks

Project No. 5

Project Description:

Florida Administrative Code (“F.A.C.”) Chapter 62-762, provides standards for the maintenance of stationary above ground fuel storage tank systems and associated piping. These standards impose various implementation schedules for internal and external inspections, coating, repairs and upgrades to FPL’s fuel storage tanks including secondary containment, spill containment, release detection, overflow protection (e.g., high level alarms, level gauges, etc.) and cathodic protection. Inspections and work performed on the fuel storage tanks and piping must follow certain standards such as the American Petroleum Institute (“API”) standards. The project also requires equipment testing and includes registration fees that must be paid to the DEP for tanks that are in operation.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Work continued on miscellaneous maintenance of above ground fuel storage tanks and piping systems. External inspections were completed for tanks at Manatee Plant, Fort Myers Plant and Port Everglades Plant. Touch-up coating work was completed on tanks at Turkey Point, Fort Myers Plant, Martin Terminal and Manatee Terminal.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are \$85,005 or 14.3% lower than previously projected. The variance is primarily due to the fact that the Port Everglades Touch Up Re-coating Project that was included in the projection was completed prior to 2020.

Capital - Project revenue requirements are estimated to be \$1,660,195, which is \$56,424 or 4.0% higher than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$392,202.

Capital - Estimated project revenue requirements for the projection period are \$1,635,231.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Relocate Turbine Lube Oil Underground Piping to Above Ground

Project No. 7

Project Description:

In accordance with criteria contained in Chapter 62-762 F.A.C. for storage of pollutants, FPL replaced the underground turbine lube oil piping with above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

Capital - Project revenue requirements are estimated to be \$1,535, which is on target for 2020.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$1,408.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Oil Spill Clean-up/Response Equipment

Project No. 8

Project Description:

The Oil Pollution Act of 1990 (“OPA 90”) mandated that all regulated facilities that store or transfer oil over certain quantities and which reasonably could be expected to discharge oil into navigable waters prepare Facility Response Plans (“FRP”) to address a worst case discharge of oil. The FRPs were required to be submitted to the appropriate agency (i.e., Coast Guard, EPA and DOT Pipeline & Hazardous Materials Administration) by August 18, 1993 or prior to going into operation. In these plans, a facility owner or operator must identify (among other items) its spill management team organization, response equipment and training, equipment inspection and exercise program. FPL developed plans for ten power plants, two fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

FRP updates continue to be performed for all sites as required. Routine maintenance of remaining oil spill equipment has continued throughout the year. Training, as well as planned third quarter and fourth quarter oil spill drills, are pending subject to COVID-19 conditions.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are \$187,496 or 108.2% higher than previously projected. The variance is a result of increased oil spill response contractor costs in the form of a retainer associated with staging sufficient contractor-owned spill response equipment to meet FPL’s worst case discharge requirements under Oil Pollution Act of 1990 regulations.

Capital - Project revenue requirements are \$140,703 or 42.0% lower than previously projected. This variance is primarily a result of the cancellation of the oil boom project due to the planned retirement of Manatee Units 1 and 2.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$267,940.

Capital - Estimated project revenue requirements for the projection period are \$208,086.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Relocate Storm Water Runoff

Project No. 10

Project Description:

The National Pollutant Discharge Elimination System (“NPDES”) permit, Permit No. FL0002206 for the St. Lucie plant, issued by the EPA contains effluent discharge limitations for industrial-related storm water from the plant and land utilization building areas. The requirements became effective on January 1, 1994. As a result of these requirements, affected areas were surveyed, graded, excavated, and paved as necessary to clean and redirect the storm water runoff. The storm water runoff is collected and discharged to existing water catch basins on site.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

Capital - Project revenue requirements are estimated to be \$6,215, which is \$44 or 1.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$6,026.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Scherer Discharge Pipeline

Project No. 12

Project Description:

On March 16, 1992, pursuant to the provisions of the Georgia Water Control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources (“the Department”) issued the NPDES permit for Plant Scherer to Georgia Power. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855, which provided a schedule for compliance by April 1, 1994 with the facility discharge limitations to Berry Creek. As a result of these limitations, and pursuant to the order, Georgia Power was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline, which will constitute the alternate outfall.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

Capital - Project revenue requirements are estimated to be \$33,749, which is \$229 or 1.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$32,646.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: NPDES Permit Fees

Project No. 14

Project Description:

In compliance with Rule 62-4.052, F.A.C., FPL is required to pay annual regulatory program and surveillance fees for any permits which are required to allow the discharge of wastewater to surface waters under the NPDES. These fees implement the Florida Legislature's intent that the DEP's costs for administering the NPDES program be borne by the regulated parties, as applicable.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

The NPDES permit fees were paid to the FDEP for the seven applicable power generation and nuclear plants.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$69,200, which is \$11,500 or 19.9% higher than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$69,200.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Disposal of Noncontainerized Liquid Waste

Project 17

Project Description:

FPL manages ash from heavy oil-fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. To comply with F.A.C. 62-701.300(10), the ash is then de-watered using a plate/frame filter-press in order to dispose of it in a Class I landfill or ship by railcar to a processing facility for beneficial reuse.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

Project costs are estimated to be \$0.

Project Projections:

(January 1, 2021 to December 31, 2021)

Estimated project costs for the projection period are \$0.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Substation Pollutant Discharge Prevention and Removal

Project 19a – Distribution, 19b - Transmission

Project Description:

Florida Statute Chapter 376 – Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove and abate the discharge to the satisfaction of the DEP. This project includes the prevention and removal of pollutant discharges at FPL substations including equipment mineral oil and historical arsenic impacts.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Leak repair and regasketing work continues as needed on affected equipment identified during inspections. A mobile transformer has been utilized at five locations to date to alleviate energy load problems in critical substations in order to repair and regasket leaking transformers. It is anticipated that 3 more mobile transformers may be required to be utilized in the remainder of 2020. The arsenic remediation work continues to be addressed at four substations where historical impacts have been identified.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M -

19a. Project expenditures are \$866,547 or 32.2% higher than previously projected. The variance is primarily due to FPL obtaining more equipment clearances (i.e., de-energize installed equipment) than expected, which are required for equipment repair. This resulted in a higher than projected number of transformers being repaired during the first half of 2020.

19b. Project expenditures are \$277,405 or 27.5% higher than previously projected. The variance is primarily due to FPL obtaining more equipment clearances than expected, which are required for equipment repair. This resulted in a higher than projected number of transformers being repaired during the first half of 2020.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are:

19a. \$2,927,122

19b. \$1,266,116

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Wastewater Discharge Elimination & Reuse

Project No. 20

Project Description:

Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the DEP Industrial Wastewater Permits issued under 62-620 F.A.C., regulate discharges of any wastewater discharges to groundwater at all plants, and the Miami-Dade County Department of Environmental Resource Management requires the Turkey Point plant's and Cutler plant's wastewater discharges into canals to meet county water quality standards found in Section 24-42, Code of Miami-Dade County. In order to address these requirements, FPL has undertaken a multifaceted project, which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

Capital - Project revenue requirements are estimated to be \$42,408, which is \$531 or 1.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$42,694.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: St. Lucie Turtle Net

Project No. 21

Project Description:

The Incidental Take Statement contained in the Endangered Species Act Section 7 Consultation Biological Opinion, issued to FPL on March 24, 2015, by the National Marine Fisheries Service limits the number of lethal turtle “takings” permitted at its St. Lucie Power Plant. An effective 5-inch primary barrier net is vital to limiting the number of lethal turtle takes per year.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Inspections and cleaning were performed to remove algae and jellyfish buildup that occurred on the turtle net.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are estimated to be \$69,118 or 18.8% lower than previously projected. The variance is primarily due to less significant and fewer than anticipated aquatic organism intrusion events, which resulted in lower turtle net cleaning costs.

Capital - Project revenue requirements are estimated to be \$734,751, which is \$7,250 or 1.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$368,400.

Capital - Estimated project revenue requirements for the projection period are \$726,163.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Pipeline Integrity Management Program

Project No. 22

Project Description:

FPL is required to develop and implement a written pipeline integrity management program for its hazardous liquid/gas pipelines. This program must include the following elements: (1) a process for identifying which pipeline segments could affect a high consequence area; (2) a baseline assessment plan; (3) an information analysis that integrates all available information about the integrity of the entire pipeline and the consequences of a failure; (4) the criteria for determining remedial actions to address integrity issues raised by the assessments and information analysis; (5) a continual process of assessment and evaluation of pipeline integrity; (6) the identification of preventive and mitigative measures to protect the high consequence area; (7) the methods to measure the program's effectiveness; (8) a process for review of assessment results and information analysis by a person qualified to evaluate the results and information; and (9) record keeping.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Cathodic protection surveys were completed for both the Manatee and Martin Fuel Terminals in Q1 2020. The Manatee TMT-16in pipeline inline inspection originally scheduled for Q2 2020 has been rescheduled for Q4 2020. The reason for the rescheduling is to ensure adequate hurricane season liquid levels are maintained in the Manatee Fuel Terminal tanks. Per DOT PHMSA regulations the Manatee TMT-16in pipeline inline inspection must be completed no later than January 21.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are estimated to be \$327,500, which is on target for 2020.

Capital - Project revenue requirements are estimated to be \$263,403, which is \$2,340 or 1.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$77,500.

Capital - Estimated project revenue requirements for the projection period are \$258,532.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Spill Prevention, Control, and Countermeasures (“SPCC”) Program

Project No. 23

Project Description:

The EPA issued the Oil Pollution Prevention Regulation (i.e., SPCC rule) to address the oil spill prevention provisions contained in the Federal Water Pollution Control Act of 1972 (later amended as the Clean Water Act) to prevent discharges of oil from reaching the navigable waters of the U.S. The SPCC rule also requires certain facilities to prepare and implement SPCC Plans and address oil spill prevention requirements including the establishment of procedures, methods, equipment, and other requirements to prevent discharges of oil as described above. As revised, the SPCC rule requires that each regulated facility prepare and implement an SPCC Plan; install secondary containment and/or diversionary structures for bulk oil storage containers, certain oil-filled equipment, piping and tank truck unloading racks/areas; provide overfill protection (e.g., tank level alarms, etc.); and conduct training, inspections, testing, security measures and facility drainage systems.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

FPL routinely reviews and updates the FRP and SPCC Plans for its power plant and fuel terminal facilities. These updates incorporate modifications to tanks, piping, equipment, transformers, containment features and drainage systems as well as enhancements to facility inspection programs. For this year, additional updates incorporate specific projects including demolition of the Lauderdale Plant, removal/modification of tanks at the Martin Terminal, and modifications at the Okeechobee Plant for interconnection with the new solar plant on the property.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$785,841, which is \$9,097 or 1.1% lower than previously projected.

Capital - Project revenue requirements are estimated to be \$2,221,898, which is \$46,064, or 2.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$826,568.

Capital - Estimated project revenue requirements for the projection period are \$2,255,265.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Manatee Plant Reburn

Project No. 24

Project Description:

This project involves installation of reburn technology in Manatee Units 1 and 2 to provide significant reductions in NO_x emissions from Manatee Units 1 and 2 to reduce impacts to local ozone air quality impacts that the DEP had required FPL to achieve. FPL determined that reburn technology was the most cost-effective alternative to achieve significant reductions in NO_x emissions. Reburn is an advanced NO_x control technology that has been developed for, and applied successfully in, commercial applications to utility and large industrial boilers to reduce emissions that do not require the use of reagents, catalysts, and pollution reduction or removal equipment.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Manatee plant completed burner igniter and assemblies inspections during the spring 2020 outage on Unit 2.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are estimated to be \$23,672, which is \$89,845 or 79.1% lower than previously projected. The variance is primarily due to a shift in the outage schedule causing the majority of the reburn work planned on Unit 1 in March to be postponed until 2021.

Capital - Project revenue requirements are estimated to be \$2,979,301, which is \$18,031 or 1.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$212,332.

Capital - Estimated project revenue requirements for the projection period are \$2,865,912.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Underground Storage Tank (“UST”) Replacement/Removal

Project No. 26

Project Description:

Chapter 62-761.500 of the F.A.C., dated July 13, 1998, requires the removal or replacement of existing Category-A and Category-B storage tank systems with systems meeting the standards of Category-C storage tank systems by December 31, 2009. UST Category-A tanks are single-walled tanks or underground single-walled piping with no secondary containment that were installed before June 30, 1992.

UST Category-B tanks are tanks containing pollutants after June 30, 1992 or a hazardous substance after January 1, 1994 that shall have secondary containment. Small diameter piping that comes in contact with the soil that is connected to a UST shall have secondary containment if installed after December 10, 1990.

UST and AST Category-C tanks under F.A.C. 62-761.500 are tanks that shall have some or all of the following; a double wall, be made of fiberglass, exterior coatings that protect the tank from external corrosion, secondary containment (e.g., concrete walls and floor) for the tank and the piping, and overflow protection.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

Capital - Project revenue requirements are estimated to be \$6,651, which is \$62 or 1.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$6,545.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Lowest Quality Water Source (“LQWS”)

Project No. 27

Project Description:

The LQWS Project is required in order to comply with permit conditions in the Consumptive Use Permits (“CUP”) issued by the St. Johns River Water Management District (“SJRWMD” or “the District”) for the Sanford Plant. Those permit conditions are intended to preserve Florida’s groundwater, which is an important environmental resource. The SJRWMD adopted a policy in 2000 that, upon permit renewal, a user of the District’s water is required to use the lowest quality of water that is technically, environmentally and economically feasible for its needs. This policy was implemented for the Sanford Plant in the current CUP, which requires use of water from the Sanford Cooling Pond as the LQWS for plant consumptive water use. The LQWS project at Sanford Plant is currently operational.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

For 2020, the water treatment system operator will bill FPL according to the cost of running the system, chemicals included, based on amount of water processed from the cooling pond.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are estimated to be \$107,675, which is \$48,325 or 31.0% lower than previously projected. The variance is primarily due to a capital purchase of reverse osmosis membranes/ultra-filtration modules which resulted in reductions to O&M.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$102,000.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: CWA 316(b) Phase II Rule

Project No: 28

Project Description:

The final rule entitled, “National Pollutant Discharge Elimination System - Final Regulations to Establish Requirements for Cooling Water Intake Structures at Existing Facilities and Amend Requirements at Phase I Facilities” (the 316(b) Rule and formerly the CWA 316(b) Phase II Rule), which became effective October 14, 2014, and is found in 40 CFR Parts 122 and 125, implements section 316(b) of the Clean Water Act (“CWA”) for existing power plants. The 316(b) Rule is applicable to all power plants and other manufacturing that employ a cooling water intake structure and that withdraw two million gallons per day or more of water from rivers, streams, lakes, reservoirs, estuaries, oceans or other Waters of the United States for cooling purposes. The 316(b) Rule established national requirements applicable to, and that reflect, the best technology available (“BTA”) for the location, design, construction and capacity of, existing cooling water intake structures to minimize adverse environmental impacts. The DEP adopted the 316(b) Rule on June 24, 2015 and is implementing it at the following FPL facilities: Cape Canaveral Energy Center (CCEC), Ft. Myers Plant (PFM), Dania Beach Energy Center (DBEC, former Lauderdale Plant), Port Everglades Energy Center (PEEC), Riviera Beach Energy Center (RBEC), Sanford Plant (PSN), Martin Plant (PMR), Manatee Plant (PMT), and St. Lucie Plant (PSL). Plant Scherer is also regulated by the 316(b) Rule through the Georgia EPD.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

In 2020, work was conducted by consultants on reports required by the 316(b) Rule to determine the appropriate BTA for minimizing impingement mortality and entrainment at all of FPL’s facilities employing once-through cooling water systems. This work will continue through the 2021 timeframe. CWA 316(b) compliance reports were submitted for the DBEC, PEEC, RBEC, and PFM, as part of the NPDES permit renewal process.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are estimated to be \$1,068,913, which is \$113,051 or 11.8% higher than previously projected. The variance is primarily due to contractor work associated with required studies for Fort Myers, Cape Canaveral, and St. Lucie plants being moved from 2019 into 2020 in order to prioritize the completion of studies associated with other facilities that had earlier permit application deadlines.

Capital - Project revenue requirements are estimated to be \$77,810, which is \$217,305 or 74.0% lower than previously projected. This is primarily a result of the cancellation of the Cape Canaveral Horseshoe Crab Return System Project. Based on the success of the horseshoe crab barrier installed in 2017, the Florida Department of Environmental Protection and the Florida Fish and Wildlife Conservation Commission agreed that the construction of a horseshoe crab return system is no longer required.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$504,217.

Capital - Estimated project revenue requirements for the projection period are \$76,528.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Selective Catalytic Reduction Systems (“SCR”) Consumables

Project No. 29

Project Description:

The Manatee Unit 3 and Martin Plant Unit 8 Expansion Project Final Orders of Certification under the Florida Power Plant Siting Act, and the PSD Air Construction Permit emission specifications, require the installation of SCRs for the control of NO_x emissions. The DEP made the determination that the SCR system is considered Best Available Control Technology (“BACT”) for these types of units, with concurrence from the EPA. The operation of the SCRs caused FPL to incur O&M costs for certain products that are consumed in the SCRs and for required Risk Management Plans (“RMP”) and training. SCR components include anhydrous ammonia, analyzers, calibration gases, replacement catalyst, and equipment wear parts requiring periodic replacement.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Manatee Unit 3 and Martin Unit 8 completed the required 5 year Process Hazard Analysis, 3 year Compliance Audit, and annual training as required.

Required calibration of Martin Plant Unit 8 SCR system instrument and controls was performed. The Martin Plant Unit 8 HRSG Anhydrous Ammonia Blower Injection Skid Auto Shutoff Valve was replaced. Additionally, anhydrous ammonia is purchased as needed throughout the year.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are \$105,721 or 19.9% higher than previously projected. The variance is primarily due to deferring ammonia system work at Manatee Plant Unit 3 from 2019 to 2020.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$466,664.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Clean Air Interstate Rule (“CAIR”) Compliance

Project No. 31

Project Description:

In response to the EPA’s Clean Air Interstate Rule (“CAIR”), FPL initiated the CAIR Project to implement strategies to comply with Annual and Ozone Season NO_x and SO₂ emissions requirements. The CAIR project has included a consultant study of FPL’s control and allowance management options, an engineering study conducted for the reliable cycling of the 800 MW units (Martin Plant Units 1 and 2, Manatee Plant Units 1 and 2), the construction and operation of SCRs on St. Johns River Power Park (“SJRPP”) Units 1 and 2, the construction and operation of the scrubber and SCR for Scherer Unit 4, and the installation of CEMS for the peaking gas turbine units. On December 3, 2008, in addition to the EPA’s CAIR requirements, Georgia EPD promulgated the GA Multi-Pollutant rule also requiring installation of an SCR and a Scrubber on Scherer Unit 4.

SJRPP was retired January 5, 2018 and Martin Plant Units 1 and 2 were retired in December of 2018.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

2020 O&M activities associated with the 800MW cycling project were primarily related to water demineralization and the use of chemicals for treatment of biological fouling of condenser tubes at Manatee Plant Units 1 and 2. Project O&M at Scherer includes routine maintenance of the SCR and scrubber and associated limestone sorbent costs for removal of SO₂ and ammonia costs for control of NO_x.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$3,833,259, which is \$1,808,686 or 32.1% lower than previously projected. The variance is primarily due to lower than projected unit dispatch of Scherer Unit 4, which resulted in lower consumption of ammonia and limestone in the treatment process.

Capital - Project revenue requirements are estimated to be \$45,144,078, which is \$375,052 or 1.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$3,891,050.

Capital - Estimated project revenue requirements for the projection period are \$44,511,165.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: MATS Project

Project No. 33

Project Description:

The Clean Air Mercury Rule (“CAMR”) was promulgated by the EPA on March 15, 2005, imposing nationwide standards of performance for mercury (“Hg”) emissions from existing and new coal-fired electric utility steam generating units. The CAMR is designed to reduce emissions of Hg through implementation of coal-fired generating unit Hg controls. In addition, CAMR requires the installation of Hg Continuous Emission Monitoring Systems (“HgCEMS”) to monitor compliance with the emission requirements. In response to a court decision vacating the CAMR, the EPA promulgated a final Mercury and Air Toxics Standard (“MATS”) rule that addressed toxic metal (including Hg) and acid gas emissions from coal and oil-fired steam electric generating units. FPL’s coal-fired Scherer plant is subject to this replacement rule and costs for compliance continue to be recovered under this project. On June 29, 2015 the Supreme Court issued an opinion remanding the MATS rule back to the D.C. Circuit Court of Appeals deciding that the EPA could ignore costs when deciding to regulate power plants. On April 16th 2020, EPA responded by publishing a revised supplemental finding. The revised supplemental finding revoked the appropriate and necessary finding but kept the existing mercury standards in place.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

For Plant Scherer, operation for the baghouse and sorbent injection system continues per the requirements of the State of Georgia Multi Pollutant Rule and MATS.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$1,888,540, which is \$759,795 or 28.7% lower than previously projected. The variance is primarily due to lower than projected unit dispatch of Scherer Unit 4, which resulted in lower consumption of powdered activated carbon in the treatment process.

Capital - Project revenue requirements are estimated to be \$9,423,322, which is \$169,770 or 2.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$2,420,782.

Capital - Estimated project revenue requirements for the projection period are \$9,252,605.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: St. Lucie Cooling Water System Inspection and Maintenance

Project No. 34

Project Description:

The purpose of the proposed St. Lucie Plant Cooling Water System Inspection and Maintenance Project is to inspect and, as necessary, maintain the cooling water system (the “Cooling System”) at FPL’s St. Lucie Nuclear Power Plant, such that it minimizes injuries and/or deaths of endangered species and thus helps FPL to remain in compliance with the Federal Endangered Species Act, 16 U.S.C. Section 1531, et seq. The specific “environmental law or regulation” requiring inspection and cleaning of the intake pipes are terms and conditions imposed pursuant to a Biological Opinion (“BO”) that was issued by the National Marine Fisheries Service (“NMFS”) pursuant to Section 7 of the Endangered Species Act. The NMFS finalized the BO on March 24, 2016. FPL is currently working with NMFS to develop an acceptable cooling system turtle excluder device or alternatives, as required by the BO.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

The project is currently on hold while the NMFS is developing an updated BO.

Project Costs:

(January 1, 2020 to December 31, 2020)

Capital - Project revenue requirements are estimated to be \$354,911, which is \$100,190, or 22.0% lower than previously projected. The variance is due to the original projection assuming a January 2020 in-service date for \$4.5 million. The current projection assumes an in-service date in 2021.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$357,304.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Plant Water System

Project No. 35

Project Description:

The Martin Plant Drinking Water System is required to comply with the requirements of the DEP's rules for drinking water systems. The DEP determined the system must be brought into compliance with newly imposed drinking water rules for trihalomethanes and Halo Acetic Acid. These include nano-filtration, air stripping, carbon and multimedia filtration.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Martin completed the conversion to the Village of Indiantown as the supplier of the potable water for the entire site.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are \$10,492 more than the projection of \$0. While Martin Units 1 and 2 were shut down in 2018, the drinking water system associated with Units 1 and 2 remained in operation to supply drinking water to the entire Martin plant site. In its ECRC Projections filing, FPL projected costs for shutdown of the existing system and conversion to local potable water supply would be completed in 2019. As a result of unanticipated delays in engineering and permitting, the project was not completed until May 8, 2020, resulting in an unplanned impact to 2020 expenditures. The drinking water plant has been shut down and drinking water for the site is now supplied by the Village of Indiantown.

Capital - Project revenue requirements are estimated to be \$20,188, which is \$178 or 1.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$19,807.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Low Level Radioactive Waste

Project No. 36

Project Description:

The Barnwell, South Carolina radioactive waste disposal facility is the only site of its kind presently available to FPL for disposal of Low Level Waste (“LLW”) such as radioactive spent resins, filters, activated metals, and other highly contaminated materials. On June 30, 2008, the Barnwell facility ceased accepting LLW from FPL. The objective of this project is to provide a LLW storage facility at the St. Lucie and Turkey Point plants with sufficient capacity to store all LLW B and C class waste generated at each plant site over a 5-year period. This will allow continued uninterrupted operation of the St. Lucie and Turkey Point nuclear units until an alternate solution becomes available. The LLW on site storage facilities at St. Lucie and Turkey Point also provide a “buffer” storage capacity for LLW even if an alternate solution becomes feasible, should the alternate solution be delayed or interrupted at a later date.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

Capital - Project revenue requirements are estimated to be \$1,653,138, which is \$14,677 or 1.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$1,622,516.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: DeSoto Next Generation Solar Energy Center

Project No. 37

Project Description:

The DeSoto Next Generation Solar Energy Center (“DeSoto Solar”) project is a zero greenhouse gas emitting renewable generation project, which, on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The DeSoto Solar project is a 25 MW solar photovoltaic (“PV”) generating facility, which converts sunlight directly into electric power utilizing tracking arrays that are designed to follow the sun as it traverses through the sky. In addition, the system includes electrical equipment necessary to convert the power from direct current to alternating current to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Several direct current field walk downs and necessary repairs were performed this year, in order to ensure improved efficiency to current performance. Preventative maintenance work including inverter cleanings, inverter condition assessments, and switchgear maintenance was performed according to site prescribed maintenance cycle. Site personnel continue to perform required maintenance activities including replacement of components as necessary.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M Project expenditures are 670,971, which is \$169,545 or 20.2% lower than previously projected. The variance is primarily due to less full-time employee support to the Desoto site. Additionally, the forecast included costs for previously completed maintenance on a container breaker. Lastly, field work that was charged to the Desoto site in 2019 should have been charged to the Citrus site. This error was found in a 2019 variance review and was corrected in May 2020.

Capital - Project revenue requirements are estimated to be \$11,943,760, which is \$258,944 or 2.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$546,286.

Capital - Estimated project revenue requirements for the projection period are \$11,450,670.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Space Coast Next Generation Solar Energy Center

Project No. 38

Project Description:

The Space Coast Next Generation Solar Energy Center (“Space Coast Solar”) project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Space Coast Solar project is a 10 MW PV generating facility which converts sunlight directly into electric power. The facility utilizes a fixed array and uses solar PV panels, support structures, and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

The Space Coast project also included building a 900 kW solar PV facility at the Kennedy Space Center (“KSC”) industrial area. The KSC solar site was built and is operated and maintained by FPL as compensation for the lease of the land for the Space Coast Solar site which is located on KSC property.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Quarterly O&M reports are submitted to NASA in accordance with the lease agreement between NASA and FPL. Support personnel continue to perform required maintenance activities including replacement of components as necessary for Space Coast/Kennedy Solar ECRC sites.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are estimated to be \$268,593, which is \$7,474 or 2.7% lower than previously projected.

Capital - Project revenue requirements are estimated to be \$5,561,296, which is \$122,087 or 2.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$268,106.

Capital - Estimated project revenue requirements for the projection period are \$5,342,024.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Next Generation Solar Energy Center (Solar Thermal)

Project No. 39

Project Description:

On August 4, 2008, the Commission found, in Order Number PSC-08-0491-PAA-EI, that the Martin Next Generation Solar Energy Center (“Martin Solar”) project was eligible for recovery through the ECRC pursuant to House Bill 7135. The Martin Solar project is a 75 MW solar thermal steam generating facility which is integrated into the existing steam cycle for the Martin Unit 8 natural gas-fired combined cycle power plant. The steam supplied by Martin Solar is used to supplement the steam currently generated by the heat recovery steam generators. The project involved the installation of parabolic trough solar collectors that concentrate solar radiation on heat collection elements and track the sun to maintain the optimum angle to collect solar radiation. These heat collection elements contain a heat transfer fluid (“HTF”) that is heated by the concentrated solar radiation and is then circulated to heat exchangers that will produce steam, which is routed to the existing Martin Unit 8 heat recovery steam generators for use in generating a design rating of 75 MW of electricity from the Martin Unit 8 Steam Turbine Generator.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

2020 to date, Martin Solar accomplishments include routine repairs to solar loops, including replacement of heat collection elements and parabolic mirrors, oil changes on the solar array hydraulic drives, and 10-year vessel integrity inspections on solar heat exchangers. Other accomplishments include the installation of high temperature flowmeters on several heat collection loops that provide data for maintaining high efficiency, various preventative maintenance jobs completed in the solar field and power block and use of drone thermography to perform field inspections.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$4,747,474, which is \$1,622 or 0.03% higher than previously projected.

Capital - Project revenue requirements are estimated to be \$34,080,447, which is \$570,378 or 2.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$4,065,551.

Capital - Estimated project revenue requirements for the projection period are \$33,133,292.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Greenhouse Gas Reduction Program

Project No. 40

Project Description:

The purpose of FPL's Electric Utility Greenhouse Gas ("GHG") Reduction Program is to comply with the EPA's policies that require reductions in emissions of GHGs from electric generating units and mandatory reporting of GHG emissions. The EPA's Mandatory GHG Reporting Rule requires electric utilities to record emissions of GHGs, primarily CO₂ from the combustion of fossil fuels, and report actual data in the subsequent year. FPL was required to begin reporting GHGs emitted from its fossil generating units annually starting in 2011 for calendar year 2010 and to report every year thereafter. The EPA's performance standards for reductions of GHG emissions have been proposed as a final rule that addresses only efficiency improvements on coal-fired electric utility steam generating units. While the proposed rule has been challenged, FPL does not currently anticipate any additional costs for compliance with the new GHG rule.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$0.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - There are no projected costs.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Manatee Temporary Heating System (“MTHS”)

Project No. 41

Project Description:

FPL is subject to specific and continuing legal requirements to provide warm water refuges for the threatened manatee at its Port Everglades, Ft. Myers, Lauderdale, Riviera, and Cape Canaveral plants.

FPL’s installation of a MTHS at each site was implemented to provide warm water until each site completed the planned modernization of the existing power generation units and the warm water flow from the generating unit cooling water returned. The Power Plant Siting Act Conditions of Certification require additional environmental and biological monitoring associated with the operation of the heaters during and following plant shut-downs due to the modernizations. The modernization projects have been completed at Cape Canaveral, Port Everglades and Riviera, with Fort Lauderdale being modernized (Dania Beach Clean Energy Center) during the 2018-2022 time frame. For Cape Canaveral, the heating system remained in place to serve as an emergency backup in the future in case the entire Unit 3 power block needs to shut down during future manatee seasons. Due to requirements of the U.S. Fish and Wildlife Service to reduce the possibility of impinging dead or severely compromised manatees on the Cape Canaveral intake screens, Cape Canaveral relocated the permanent manatee heating area farther from the plant intakes. Fort Myers is also installing a permanent MTHS due to its “northern” location and the probability of reduced plant operation in the future.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

The MTHS at the Lauderdale Plant and Fort Myers Plant are installed and will run as needed during manatee seasons.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$152,070, which is \$43,830 or 22.4% lower than previously projected. The variance is primarily due to lower than projected costs related to required monitoring at the Dania Beach Energy Center.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project revenue requirements are estimated to be \$3,338,462, which is \$101,686, or 3.0% higher than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$195,900.

Capital - Estimated project revenue requirements for the projection period are \$3,171,174.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Turkey Point Cooling Canal Monitoring Plan (“TPCCMP”)

Project No. 42

Project Description:

Pursuant to Conditions IX and X of the DEP’s Final Order Approving Site Certification, FPL submitted a revised Cooling Canal Monitoring Plan to the South Florida Water Management District (“SFWMD”). After receiving input from the SFWMD as well as the DEP and Miami-Dade County Department of Environmental Resource Management (“MDC DERM”), the Revised Plan was finalized on October 14, 2009. The objective of FPL’s TPCCMP Project is to implement the Conditions of Certification IX and X.

Based on the data FPL had collected pursuant to the Revised Plan, the DEP, in consultation with the SFWMD and the MDC DERM issued a final Administrative Order (“AO”) on December 23, 2014. The AO directed FPL to achieve a substantial reduction in Cooling Canal System (“CCS”) salinity within four years and identified a series of potential measures that FPL could include in the Salinity Management Plan (“SMP”) outlining how it would achieve the reductions. The AO was challenged by several parties. In October 2015, the MDC DERM entered into a Consent Agreement (“CA”) with FPL. Following challenges to the AO, the DEP issued a Final Administrative Order on April 21, 2016, and on April 25, 2016, it issued a Notice of Violation (“NOV”) regarding the hypersaline groundwater to the west of the CCS and a Warning letter identifying issues related to water quality in a few deep artificial channels to the east and south of the CCS. The NOV directed FPL to enter into a Consent Order (“CO”) to, at a minimum, remediate the CCS contribution to the hypersaline plume, reduce the size of the hypersaline plume, and prevent future harm to waters of the State. The CO was executed between FPL and the DEP on June 20, 2016. On August 15, 2016 the MDC DERM entered into an addendum to the CA with FPL (“CAA”), which requires FPL to undertake additional activities to address releases of groundwater into deep artificial channels on the east side of the CCS.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

FPL continues to move forward with compliance and implementation of actions required under the CO, CA and CAA. FPL completed fill and restoration of the Turtle Point and Turning Basin canals in 2020. Additionally, FPL has continued operation of the recovery well system (“RWS”) consisting of 10

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

extraction wells required by the CO and CA. The RWS extracts up to 15 million gallons per day of hypersaline groundwater from the Biscayne aquifer and safely disposes it in an underground injection control (“UIC”) well. After the first year of operations and based on the results of the first Continuous Surface Electromagnetic Mapping survey, the RWS reduced the hypersaline plume volume by 22%. The results indicate the RWS is functioning as designed and is on track to achieve the objectives outlined in the CO. FPL also continued implementing strategies under the Nutrient Management Plan required by the CO to reduce nutrients in the CCS surface waters. The second phase of seagrass planting was completed in early 2020, and growth has been observed. FPL also undertook an extensive vegetation management plan to remove exotic vegetation from the canal berms, which is a source of nutrients in the CCS. These efforts will assist in reducing nutrients in the system and mitigate the magnitude of algae blooms. With regard to salinity management, FPL installed an additional freshening well, that was previously permitted, to maximize achievement of the 14 mgd freshening capacity and installed infrastructure to redirect excess Floridian water from Turkey Point’s process water allocation to the CCS for freshening. Additionally, FPL submitted a Supplemental SMP outlining additional measures FPL intends to undertake to achieve the CCS salinity threshold.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are estimated to be \$19,694,511, which is \$1,059,191 or 5.7% higher than previously projected.

Capital - Project revenue requirements are estimated to be \$6,058,054, which is \$404,215, or 6.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$9,746,110.

Capital - Estimated project revenue requirements for the projection period are \$6,807,724.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Plant Barley Barber Swamp Iron Mitigation Project

Project No. 44

Project Description:

Martin Plant Barley Barber Swamp Iron Mitigation Project was installed in 2011. The project included the installation of complete siphon systems to mitigate iron discharges in the Barley Barber Swamp. The systems, which use cooling pond water (low iron) to hydrate the swamp, are required by permit.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

Capital - Project revenue requirements are estimated to be \$14,606 which is \$131 or 1.0% lower than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$14,342.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: 800MW Unit Electrostatic Precipitator (“ESP”) Project

Project No. 45

Project Description:

On December 21, 2011, the EPA issued the final MATS rule as required under Section 112 of the Clean Air Act for regulation of Hazardous Air Pollutants. This has the effect of requiring ESPs for the 800 MW oil-fired units (Martin Plant Units 1 and 2, Manatee Plant Units 1 and 2) to meet the established numerical emission limits for particulate material when combusting fuel oil. ESPs are the most cost-effective form of particulate emission control for the 800 MW oil-fired units. As to the final MATS rule’s limits on acid gasses, FPL uses the compliance option of limiting the moisture content of the oil it burns in those units through its specifications for fuel oil procurement. To comply with the MATS Rule, FPL installed ESPs on Manatee Units 1 and 2 and Martin Units 1 and 2.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

The Manatee Plant systems will continue to operate until the units are retired, with O&M costs for payroll, materials, and contractors. These costs are associated with inspections, ash disposal, preventative maintenance, and repairs needed to operate and maintain the system. Martin Plant Units 1 and 2, and their associated ESP’s, were retired in 2018.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$154,969, which is \$105,720 or 40.6% lower than previously projected. The variance is primarily due to a shift in the outage schedule causing the majority of the work planned on Manatee Unit 1 in March to be postponed until 2021.

Capital - Project revenue requirements are estimated to be \$18,821,748, which is \$150,838, or 1.0% lower than previously projected.

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PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$264,099.

Capital - Estimated project revenue requirements for the projection period are \$18,500,095.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: NPDES Permit Renewal Requirements

Project No. 47

Project Description:

The Federal Clean Water Act requires all point source discharges into navigable waters from industrial facilities to obtain permits under the NPDES program. See 33 U.S.C. Section 1342. Pursuant to the EPA's delegation of authority, the DEP implements the NPDES permitting program in Florida. Affected facilities are required to apply for renewal of the 5-year-duration NPDES permits prior to their expiration.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

The 2019 pilot study for the use of chlorine dioxide to replace sodium hypochlorite (bleach) as a biocide in the St. Lucie plant's cooling water system was effective and PSL received a minor permit revision from FDEP on May 21, 2020 to use chlorine dioxide as an approved biocide.

The Martin Plant NPDES Permit was not renewed in 2019 as was anticipated. The DEP has informed FPL that the new permit is now expected to be issued in 2021 and will contain a discharge limit for a new parameter, total ammonia as nitrogen ("TAN"). The DEP is aware the Martin Plant will not be able to meet the TAN limit for several of the facility's wastewater discharges without an administrative solution, such as a site-specific alternative criterion, or installation of a treatment system. FPL currently anticipates that the DEP will attach an Administrative Order to the NPDES Permit requiring the Martin Plant to achieve compliance with the TAN limit within 48 months of the permit issuance. A Plan of Study, which must be approved by DEP, will identify sources of ammonia in the cooling pond as well as the effluent from the cooling pond. FPL will conduct a feasibility study pursuant to a DEP-approved plan. Options for achieving the TAN limit will be ranked based on equal weighing of technical and economic feasibility. The highest ranking solution, which could be a technical solution, a regulatory moderating petition, or some combination thereof, must be implemented.

Also during 2020, FPL conducted Whole Effluent Toxicity Testing at its Cape Canaveral, Ft. Myers, Riviera, Port Everglades, and St. Lucie plants.

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PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are estimated to be \$93,797, which is \$12,643 or 15.6% higher than previously projected.

Capital – Project revenue requirements are estimated to be \$53,039, which is \$25,372 or 92.0% higher than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$80,996.

Capital - Estimated project revenue requirements for the projection period are \$301,421.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Industrial Boiler MACT Project

Project No. 48

Project Description:

40 CFR Part 63 Subpart JJJJJ Final Rule for National Emission Standards for Hazardous Air Pollutants for Area Sources: Industrial, Commercial, and Institutional Boilers was published on March 21, 2011. 40 CFR Part 63 Subpart DDDDD Final Rule for National Emission Standards for Hazardous Air Pollutants for Major Sources: Industrial, Commercial and Institutional Boilers and Process Heaters was published on November 20, 2015. FPL must complete energy audits, inspections and boiler tune-ups as well as comply with recordkeeping requirements for boilers and heaters that are subject to these rules.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

FPL's Industrial Boiler MACT project includes required boiler tuning for the affected units and one-time performance of a site energy audit for each site. FPL has performed required boiler tunings at FPL's Martin Fuel Oil Terminal and the auxiliary boilers at its Fort Myers, Lauderdale, Martin, and West County power generation facilities. The auxiliary boilers at Fort Myers, Lauderdale and at FPL's Martin Fuel Oil Terminal have been retired.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$32,668, which is \$168 or 0.5% higher than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$65,000.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Thermal Discharge Standards Project

Project No. 49

Project Description:

FPL power plants with once-through cooling water systems that were built before July 1, 1972, must meet a “narrative” thermal standard found in Chapter 62-302.520(1) (a)-(c) F.A.C.

Facilities that cannot meet the DEP narrative standard for thermal discharges may apply for a “variance” (i.e. less stringent standards) under Section 316(a) of the Federal Clean Water Act. Section 316(a) ensures that thermal effluent limitations will assure protection and propagation of a balanced, indigenous population of shellfish, fish, and wildlife and provides that thermal dischargers can be granted less stringent alternate thermal limits than those imposed by a state program if the discharger can demonstrate that the current effluent limitations, based on water quality standards, are more stringent than necessary to protect the aquatic organisms in the receiving water body.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

There are no projected costs.

Project Projections:

(January 1, 2021 to December 31, 2021)

There are no projected costs.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Steam Electric Effluent Limitation Guidelines Revised Rule

Project No. 50

Project Description:

Title 40 Code of Federal Regulations Part 423, which was promulgated under the authority of the Federal Clean Water Act, limits the discharge of pollutants into navigable waters and into publicly owned treatment works by existing and new sources of steam electric power plants. The previous version of the Steam Electric Effluent Limitation Guidelines (“ELG”) Rule was published in the Federal Register on November 19, 1982. The renewed final ELG rule was promulgated and became effective on January 4, 2016. The ELG Rule requires facilities to be in compliance as soon as possible, but no later than 2023. In 2017 the EPA published a revised ELG Rule that postponed the earliest implementation of the ELG Rule to 2020. In May 2018 the EPA published a new plan for implementation of the ELG Rule, which could result in less stringent requirements. The EPA is reviewing the rule to determine if the strict requirements for treating or eliminating certain waste streams are justified. The draft ELG Rule was published on November 22, 2019. A new final rule is expected to be in place by 2020-2021.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Georgia Power, the operating agent for Plant Scherer, continued to conduct studies evaluating technologies to determine the costs for various methods of complying with the proposed ELG Rule. Activities necessary to achieve compliance will continue as the revised Rule will be issued in 2020-2021, which is currently the earliest compliance date for the Rule.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are \$4,608 versus an original estimate of \$0. The variance is primarily due to study related costs, which were originally anticipated to be capitalized. Delays associated with the issuance of a final, revised Steam Electric Effluent Limitations Guidelines Rule delayed capitalization.

Capital – Project revenue requirements are estimated to be \$99,788, which is \$44,478 or 31.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2021 to December 31, 2021)

Capital - Estimated project revenue requirements for the projection period are \$385,191.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Gopher Tortoise Relocation Project

Project No. 51

Project Description:

The gopher tortoise (*Gopherus polyphemus*) is a state-designated threatened species, per Rule 68A-27.003(1)(d)3, F.A.C. Gopher tortoises have been creating burrows in the cooling pond embankments at FPL's Martin, Manatee and Sanford plants over time, as well as in the oil tank farm embankments at Martin and Manatee plants. Gopher tortoise burrows must be inspected and then filled as necessary to ensure the integrity of the embankments. Filling burrows means that affected gopher tortoises must be relocated. In 2008, the FWC provided new gopher tortoise guidelines that have changed the permitting process for relocations. An authorized gopher tortoise agent is now required to conduct surveys and perform relocations, and all tortoises now must be sent to a recipient site.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

Gopher tortoise relocations have taken place at the Martin plant and are currently in progress at the Manatee Plant. FPL will continue to monitor gopher tortoise activity throughout the year at Sanford, Martin, and Manatee plants' cooling ponds and the Manatee fuel oil storage terminal.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$28,732, which is \$3,083 or 12.0% higher than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projected period are \$39,523.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Numeric Nutrient Criteria

Project No. 52

Project Description:

The DEP drafted a Numeric Nutrient Criteria (“NNC”) rule on June 28, 2013, and the EPA accepted the state numeric and narrative standards for freshwaters. On September 26, 2013, the EPA accepted the DEP’s NNC standards for Florida’s estuaries. The Environmental Regulation Commission for the State of Florida adopted the proposed NNC for estuarine and coastal waters on December 1, 2014. The DEP submitted the final coastal criteria to the EPA in May of 2015. The DEP’s NNC rule has been implemented through NPDES Industrial Waste Water permit renewals to achieve the reduction of total nitrogen and total phosphorus discharges and loading in Florida freshwaters, estuarine and coastal waters.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

There is no new activity scheduled in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M -There are no projected costs.

Project Projections:

(January 1, 2021 to December 31, 2021)

There are no projected costs for the projection period.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Coal Combustion Residuals – SJRPP and Scherer

Project No: 54

Project Description:

The final rule entitled, “Hazardous and Solid Waste Management System; Disposal of Coal Combustion Residuals From Electric Utilities,” which became effective October 19, 2015 and is found in 40 CFR Parts 257 and 261, regulates the disposal of coal combustion residuals (“CCR”) generated from the combustion of coal in new and existing impoundments and landfills at electric utilities and independent power producers. Subsequent amendments, court decisions and the WIIN Act have modified the 2015 requirements by extending deadlines for closure, additional beneficial use, and approval of state CCR permitting programs. The Georgia Environmental Protection Division’s (“Georgia EPD”) adoption of the CCR rule at 391-3-4-.10 was approved by USEPA effective February 20, 2020. The Georgia EPD rule establishes a permit program for CCR impoundments and landfills in addition to the Federal CCR criteria.

The CCR rule established requirements for location, design, operation, safety, public disclosure and closure of CCR impoundments and landfills at electric utilities. Existing facilities that fail to meet the criteria including the location requirements or indications of groundwater impacts are required to cease receiving CCR in 6 months and initiate closure of the disposal unit. The location criteria include a requirement for an unlined surface impoundments to be located at least 5 feet above the uppermost aquifer and no hydraulic connection between the base of the unit and the aquifer.

The rule set specific schedules for implementation of each of the performance requirements including a groundwater monitoring system and detection monitoring plan, inspection, demonstration of compliance with location restrictions or no groundwater contact, development of the CCR unit closure plan and Professional Engineer inspections. While SJRPP was retired on January 5, 2018, the CCR rule compliance requirements for ash which was previously produced at the plant continues. Unlined impoundments such as the Scherer ash pond are required to cease receipt of CCR by October 31, 2020 and initiate closure.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

SJRPP has completed evaluation of the landfill and determined that it is an unlined unit that meets the location restrictions. Additional wells have been installed to meet the groundwater monitoring requirements. Georgia Power, as the Plant Scherer operating partner, has completed evaluation of the ash

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

impoundment and determined that it is an unlined unit that meets the location description. Groundwater monitoring wells have been installed and initial background monitoring has begun. Ash water management facilities have been completed and placed in service. Feasibility studies are being conducted to determine the best approach to physical closure. Future lined landfill space for replacement capacity is under construction to replace the existing impoundment.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project expenditures are estimated to be \$0, which is \$1,600,768 or 100.0% lower than previously projected. The variance is due to costs associated with the replacement of a wet bottom ash system with a dry bottom ash system that should not have been included in the 2020 Projections filing.

Capital - Project revenue requirements are estimated to be \$9,951,398, which is \$547,184, or 6.0% higher than previously projected.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M - Estimated project costs for the projection period are \$0.

Capital - Estimated project revenue requirements for the projection period are \$11,297,162.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Solar Site Avian Monitoring and Reporting

Project No. 55

Project Description:

Pursuant to the Development Review Committee Order DR-17-04 (“Order DR-17-04”) issued by the Alachua Department of Growth Management (“Alachua DGM”) on February 16, 2017, FPL is required to conduct avian mortality monitoring and report on the results of that monitoring as a permit condition for the Horizon Solar Energy Center (“HSEC”). FPL will be monitoring and reporting on avian mortality at FPL’s existing DeSoto solar photovoltaic (“PV”) facility (“DeSoto”), utilizing a protocol for avian monitoring at solar facilities that was developed in conjunction with the FWC. In order to accommodate the Alachua DGM’s desire for prompt results, FPL recommended that monitoring be conducted at DeSoto (an existing universal solar facility) because construction of HSEC had not been completed at the time the permit condition was imposed. Using a fully operational site helped FPL and FWC create the avian solar protocol and allowed FPL to conduct a necessary trial in 2017 for implementing the protocol. The Alachua DGM agreed that the data from DeSoto would be representative of future universal solar PV facilities located in Alachua County and required the monitoring be conducted at DeSoto as part of the Order DR-17-04.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

The monitoring at the DeSoto facility was completed in 2019 and the final report was submitted in 2020.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$0.

Project Projections:

(January 1, 2021 to December 31, 2021)

There are no projected costs for the projection period.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Power Plant Intake Protected Species Project

Project No. 123

Project Description:

Under the United States Endangered Species Act (“ESA”) (16 U.S.C. § 1531 et seq.), FPL is required to avoid the “take” of species listed as endangered or threatened. FPL is also required to avoid the “take” of a species listed as threatened under Chapter 68A-27 of the Florida Administrative Code. In the event FPL “takes” a species without authorization provided by the appropriate federal regulatory authority, it constitutes an unauthorized take. In the event of an unauthorized take, the appropriate federal and state wildlife agencies may require FPL to develop solutions that avoid interaction between listed species and intake structures, or apply for an incidental take permit that would require FPL to minimize or mitigate interaction between listed species and intake structures. When solutions are developed, FPL is required to implement the solution(s) at the designated facilities.

Project Accomplishments:

(January 1, 2020 to December 31, 2020)

FPL has engaged a consultant for work at the Fort Myers Plant related to the smalltooth sawfish and for work at the Cape Canaveral Energy Center related to the Florida manatee. The consultant reviewed site plans and operational details to provide options to be further investigated at the Fort Myers Plant. The consultant is also reviewing potential options for the Cape Canaveral Energy Center.

Project Costs:

(January 1, 2020 to December 31, 2020)

O&M - Project costs are estimated to be \$34,000. This is a new project.

Project Projections:

(January 1, 2021 to December 31, 2021)

O&M – Estimated costs are projected to be \$100,000 for the projection period.

Capital – Project revenue requirements are projected to be \$7,364.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-6P

JANUARY 2021 THROUGH DECEMBER 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RATE CLASS	Avg 12 CP Load Factor at Meter (%) ^(b)	Avg 12 GCP Load Factor at Meter (%) ^(c)	Projected Sales at Meter (KWH) ^(d)	Projected Avg 12 CP at Meter (KW) ^(e)	Projected Avg 12 GCP at Meter (KW) ^(f)	Demand Loss Expansion Factor ^(g)	Energy Loss Expansion Factor ^(h)	Projected Sales at Generation (KWH) ⁽ⁱ⁾	Projected Avg 12 CP at Generation (kW) ^(j)	Projected Avg 12 GCP Demand at Generation (kW) ^(k)	Percentage of KWH Sales at Generation (%) ^(l)	Percentage of 12 CP Demand at Generation (%) ^(m)	Percentage of 12 GCP Demand at Generation (%) ⁽ⁿ⁾
RS1/RTR1	61.756%	59.072%	59,729,073,564	11,040,784	11,542,423	1.06227433	1.04681581	62,525,338,592	11,728,341	12,261,220	53.46670%	57.14077%	57.90415%
GS1/GST1	61.000%	59.662%	6,506,168,667	1,217,559	1,244,876	1.06227433	1.04681581	6,810,760,231	1,293,382	1,322,400	5.82402%	6.30139%	6.24509%
GSD1/GSDT1/HLFT1/GSD1-EV	70.568%	69.554%	27,339,372,990	4,422,592	4,487,060	1.06219494	1.04675521	28,617,631,124	4,697,655	4,766,132	24.47152%	22.88709%	22.50827%
OS2	154.701%	15.348%	9,166,365	676	6,818	1.03727996	1.02815396	9,424,434	702	7,072	0.00806%	0.00342%	0.03340%
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	69.605%	66.528%	10,202,110,568	1,673,190	1,750,590	1.06138651	1.04617543	10,673,197,409	1,775,902	1,858,052	9.12687%	8.65224%	8.77473%
GSLD2/GSLDT2/CS2/CST2/HLFT3	84.453%	81.681%	2,700,592,177	365,038	377,429	1.05234833	1.03941858	2,807,045,699	384,147	397,187	2.40036%	1.87157%	1.87573%
GSLD3/GSLDT3/CS3/CST3	83.597%	0%	259,242,549	35,401	0	1.02222729	1.01685659	263,612,494	36,188	0	0.22542%	0.17631%	0%
SST1T	84.075%	0%	92,787,905	12,598	0	1.02222729	1.01685659	94,351,993	12,879	0	0.08068%	0.06275%	0%
SST1D1/SST1D2/SST1D3	52.653%	14.390%	1,849,941	401	1,469	1.04514716	1.03665634	1,917,753	419	1,535	0.00164%	0.00204%	0.00725%
CILC D/CILC G	85.444%	84.136%	2,739,981,680	366,067	371,760	1.05216077	1.03935565	2,847,815,431	385,161	391,152	2.43523%	1.87651%	1.84723%
CILC T	93.078%	0%	1,470,591,289	180,360	0	1.02222729	1.01685659	1,495,380,442	184,369	0	1.27873%	0.89825%	0%
MET	76.794%	68.401%	80,325,996	11,941	13,406	1.03727996	1.02815396	82,587,491	12,386	13,906	0.07062%	0.06034%	0.06567%
OL1/SL1/SL1M/PL1	13,844.128%	48.912%	575,951,839	475	134,420	1.06227433	1.04681581	602,915,492	504	142,791	0.51557%	0.00246%	0.67434%
SL2/SL2M/GSCU1	96.257%	94.339%	105,664,172	12,531	12,786	1.06227433	1.04681581	110,610,926	13,312	13,582	0.09459%	0.06486%	0.06414%
Total			111,812,879,702	19,339,613	19,943,037			116,942,589,511	20,525,347	21,175,029	100.00000%	100.00000%	100.00000%

^(b) Projected Avg 12 CP load factor based on 2017-2019 load research data and 2021 projections
^(c) Projected Avg 12 GCP load factor based on 2017-2019 load research data and 2021 projections
^(d) Projected KWH sales for the period January 2021 through December 2021
^(e) Calculated: (Col 4)/(8,760 * Col 2)
^(f) Calculated: (Col 4)/(8,760 * Col 3)
^(g) Based on 2021 demand losses
^(h) Based on 2021 energy losses
⁽ⁱ⁾ Col 4 * Col 8
^(j) Col 5 * Col 7
^(k) Col 6 * Col 7
^(l) Col 9 / Total for Col 9
^(m) Col 10 / Total for Col 10
⁽ⁿ⁾ Col 11 / Total for Col 11

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-7P

JANUARY 2021 THROUGH DECEMBER 2021									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of kWh Sales at Generation (%) ^(b)	Percentage of 12 CP Demand at Generation (%) ^(c)	Percentage of GCP Demand at Generation (%) ^(d)	Energy Related Cost (\$) ^(e)	CP Demand Related Cost (\$) ^(f)	GCP Demand Related Cost (\$) ^(g)	Total Environmental Costs (\$) ^(h)	Projected Sales at Meter (kWh) ⁽ⁱ⁾	ECRC Factor (cents/kWh) ^(j)
RS1/RTR1	53.46670%	57.14077%	57.90415%	\$14,353,647	\$73,196,284	\$1,443,014	\$88,987,346	\$59,729,073,564	0.149
GS1/GST1	5.82402%	6.30139%	6.24509%	\$1,563,514	\$8,071,965	\$155,632	\$9,790,408	\$6,506,168,667	0.150
GSD1/GSDT1/HLFT1/GSD1-EV	24.47152%	22.88709%	22.50827%	\$6,569,614	\$29,317,948	\$560,923	\$36,450,906	\$27,339,372,990	0.133
OS2	0.00806%	0.00342%	0.03340%	\$2,164	\$4,381	\$832	\$7,379	\$9,166,365	0.080
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	9.12687%	8.65224%	8.77473%	\$2,450,195	\$11,083,360	\$218,673	\$13,752,918	\$10,202,110,568	0.135
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.40036%	1.87157%	1.87573%	\$644,400	\$2,397,452	\$46,745	\$3,089,385	\$2,700,592,177	0.114
GSLD3/GSLDT3/CS3/CST3	0.22542%	0.17631%	0.00000%	\$60,516	\$225,848	\$0	\$286,465	\$259,242,549	0.110
SST1T	0.08068%	0.06275%	0.00000%	\$21,660	\$80,378	\$0	\$102,074	\$92,787,905	0.110
SST1D1/SST1D2/SST1D3	0.00164%	0.00204%	0.00725%	\$440	\$2,615	\$181	\$3,234	\$1,849,941	0.175
CILC D/CILC G	2.43523%	1.87651%	1.84723%	\$653,760	\$2,403,780	\$46,034	\$3,104,412	\$2,739,981,680	0.113
CILC T	1.27873%	0.89825%	0.00000%	\$343,287	\$1,150,642	\$0	\$1,494,635	\$1,470,591,289	0.102
MET	0.07062%	0.06034%	0.06567%	\$18,959	\$77,301	\$1,637	\$97,911	\$80,325,996	0.122
OL1/SL1/SL1M/PL1	0.51557%	0.00246%	0.67434%	\$138,408	\$3,145	\$16,805	\$159,022	\$575,951,839	0.027
SL2/SL2M/GSCU1	0.09459%	0.06486%	0.06414%	\$25,392	\$83,080	\$1,598	\$110,115	\$105,664,172	0.104
TOTAL				\$26,845,958	\$128,098,178	\$2,492,074	\$157,436,210	111,812,879,702	0.141

^(b) From Form 42-6P, Col 12

^(c) From Form 42-6P, Col 13

^(d) From Form 42-6P, Col 14

^(e) Total Energy \$ from Form 42-1P, Line 5

^(f) Total CP Demand \$ from Form 42-1P, Line 5

^(g) Total GCP Demand \$ from Form 42-1P, Line 5

^(h) Col 5 + Col 6 + Col 7

⁽ⁱ⁾ Projected kWh sales for the period January 2021 through December 2021

^(j) Col 8 / Col 9

**FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES**

**FORECASTED 2021
CAPITAL STRUCTURE AND COST RATES ^(a)**

Equity @ 10.55%

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	14,422,813,072	30.730%	3.86%	1.1856%	1.19%
SHORT_TERM_DEBT	699,416,366	1.490%	0.75%	0.0112%	0.01%
PREFERRED_STOCK	0	0.000%	0.00%	0.0000%	0.00%
CUSTOMER_DEPOSITS	417,807,033	0.890%	2.04%	0.0182%	0.02%
COMMON_EQUITY ^(b)	22,313,469,981	47.543%	10.55%	5.0158%	6.65%
DEFERRED_INCOME_TAX	8,285,651,758	17.654%	0.00%	0.0000%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.0000%	0.00%
WEIGHTED COST	794,379,656	1.693%	7.92%	0.1341%	0.17%
TOTAL	\$46,933,537,866	100.00%		6.3648%	8.03%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$14,422,813,072	39.26%	3.858%	1.515%	1.515%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	22,313,469,981	60.74%	10.550%	6.408%	8.490%
TOTAL	\$36,736,283,053	100.00%		7.923%	10.005%
RATIO					

DEBT COMPONENTS:

LONG TERM DEBT	1.1856%
SHORT TERM DEBT	0.0112%
CUSTOMER DEPOSITS	0.0182%
TAX CREDITS -WEIGHTED	0.0256%
TOTAL DEBT	1.2406%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.0158%
TAX CREDITS -WEIGHTED	0.1085%
TOTAL EQUITY	5.1242%
TOTAL	6.3648%
PRE-TAX EQUITY	6.7890%
PRE-TAX TOTAL	8.0296%

Note:

- (a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-16-0560-AS-EI, Docket Nos. 160021-EI, 160061-EI, 160062-EI, and 160088-EI.
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FPL - 2021 PROJECTED SEPARATION FACTORS

SUMMARY

DEMAND

E101 - Transmission	0.902300
E102 - Non-Stratified Production	0.956891
E103INT - Intermediate Strata Production	0.950081
E103PEAK - Peaking Strata Production	0.952778
E104 - Distribution	1.000000

ENERGY

FPL201 - Total Sales	0.952084
FPL202 - Non-Stratified Sales	0.956788
FPL203INT - Intermediate Strata Sales	0.949979
FPL203PEAK - Peaking Strata Sales	0.952675

GENERAL PLANT

I900 - LABOR	0.969888
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FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E101 - TRANSMISSION: 12CP Demand
December 2021 - PROJECTED (Dec 2019 LF)

RATE CLASS	12 CP - KW	VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	351,746	0.0000	0.4203	0.5797	1.0222	1.0373	1.0623	0	153,357	216,599	369,956	1.6263%	1.8024%
CILC-1G	14,320	0.0000	0.0194	0.9806	1.0222	1.0373	1.0623	0	288	14,917	15,205	0.0668%	0.0741%
CILC-1T	180,360	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	184,369	0	0	184,369	0.8105%	0.8983%
GS(T)-1	1,217,559	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	1,293,382	1,293,382	5.6857%	6.3014%
GSCU-1	9,254	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	9,830	9,830	0.0432%	0.0479%
GSD(T)-1	4,422,592	0.0000	0.0032	0.9968	1.0222	1.0373	1.0623	0	14,571	4,683,084	4,697,655	20.6510%	22.8871%
GSLD(T)-1	1,673,190	0.0000	0.0355	0.9645	1.0222	1.0373	1.0623	0	61,649	1,714,253	1,775,902	7.8069%	8.6522%
GSLD(T)-2	365,038	0.0000	0.3971	0.6029	1.0222	1.0373	1.0623	0	150,372	233,775	384,147	1.6887%	1.8716%
GSLD(T)-3	35,401	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	36,188	0	0	36,188	0.1591%	0.1763%
MET	11,941	0.0000	1.0000	0.0000	1.0222	1.0373	1.0623	0	12,386	0	12,386	0.0544%	0.0603%
OL-1	68	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	72	72	0.0003%	0.0004%
OS-2	676	0.0000	1.0000	0.0000	1.0222	1.0373	1.0623	0	702	0	702	0.0031%	0.0034%
RS(T)-1	11,040,784	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	11,728,341	11,728,341	51.5581%	57.1408%
SL-1	352	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	374	374	0.0016%	0.0018%
SL-1M	55	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	59	59	0.0003%	0.0003%
SL-2	3,137	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	3,333	3,333	0.0147%	0.0162%
SL-2M	140	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	149	149	0.0007%	0.0007%
SST-DST	401	0.0000	0.6852	0.3148	1.0222	1.0373	1.0623	0	285	134	419	0.0018%	0.0020%
SST-TST	12,598	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	12,879	0	0	12,879	0.0566%	0.0627%
TOTAL RETAIL	19,339,613							233,435	393,609	19,898,301	20,525,345	90.2300%	100.0000%
FKEC	126,237	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	129,043	0	0	129,043	0.5673%	
FPUC (INT)	12,761	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	13,045	0	0	13,045	0.0573%	
FPUC (PEAK)	9,820	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	10,038	0	0	10,038	0.0441%	
HOMESTEAD	3,261	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,333	0	0	3,333	0.0147%	
HOMESTEAD (INT)	8,315	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	8,500	0	0	8,500	0.0374%	
LCEC	762,210	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	779,152	0	0	779,152	3.4252%	
MOORE HAVEN	571	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	583	0	0	583	0.0026%	
NEW SMYRNA BCH	7,337	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	7,500	0	0	7,500	0.0330%	
NEW SMYRNA BEACH (INT)	2,446	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	2,500	0	0	2,500	0.0110%	
NEW SMYRNA BCH (PEAK)	3,261	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,333	0	0	3,333	0.0147%	
QUINCY	3,098	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,167	0	0	3,167	0.0139%	
SEMINOLE (INT)	81,521	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	83,333	0	0	83,333	0.3663%	
WAUCHULA	1,875	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	1,917	0	0	1,917	0.0084%	
TRANS-SERV	1,151,427	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	1,177,020	0	0	1,177,020	5.1742%	
TOTAL WHOLESALE	2,174,139							2,222,464	0	0	2,222,464	9.7700%	
TOTAL FPL	21,513,752							2,455,899	393,609	19,898,301	22,747,809	100.0000%	
JURIS SEPARATION FACTOR												0.902300	

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E102 - NON-STRATIFIED PRODUCTION: 12CP Demand
December 2021 - PROJECTED (Dec 2019 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	351,746	0	351,746	0.0000	0.4203	0.5797	1.0222	1.0373	1.0623	0	153,357	216,599	369,956	1.7247%	1.8024%
CILC-1G	14,320	0	14,320	0.0000	0.0194	0.9806	1.0222	1.0373	1.0623	0	288	14,917	15,205	0.0709%	0.0741%
CILC-1T	180,360	0	180,360	0.0000	0.0000	0.0000	1.0222	1.0373	1.0623	184,369	0	0	184,369	0.8595%	0.8983%
GS(T)-1	1,217,559	0	1,217,559	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	1,293,382	1,293,382	6.0297%	6.3014%
GSCU-1	9,254	0	9,254	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	9,830	9,830	0.0458%	0.0479%
GSD(T)-1	4,422,592	0	4,422,592	0.0000	0.0032	0.9968	1.0222	1.0373	1.0623	0	14,571	4,683,084	4,697,655	21.9004%	22.8871%
GSLD(T)-1	1,673,190	0	1,673,190	0.0000	0.0355	0.9645	1.0222	1.0373	1.0623	0	61,649	1,714,253	1,775,902	8.2792%	8.6522%
GSLD(T)-2	365,038	0	365,038	0.0000	0.3971	0.6029	1.0222	1.0373	1.0623	0	150,372	233,775	384,147	1.7909%	1.8716%
GSLD(T)-3	35,401	0	35,401	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	36,188	0	0	36,188	0.1687%	0.1763%
MET	11,941	0	11,941	0.0000	1.0000	0.0000	1.0222	1.0373	1.0623	0	12,386	0	12,386	0.0577%	0.0603%
OL-1	68	0	68	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	72	72	0.0003%	0.0004%
OS-2	676	0	676	0.0000	1.0000	0.0000	1.0222	1.0373	1.0623	0	702	0	702	0.0033%	0.0034%
RS(T)-1	11,040,784	0	11,040,784	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	11,728,341	11,728,341	54.6775%	57.1408%
SL-1	352	0	352	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	374	374	0.0017%	0.0018%
SL-1M	55	0	55	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	59	59	0.0003%	0.0003%
SL-2	3,137	0	3,137	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	3,333	3,333	0.0155%	0.0162%
SL-2M	140	0	140	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	149	149	0.0007%	0.0007%
SST-DST	401	0	401	0.0000	0.6852	0.3148	1.0222	1.0373	1.0623	0	285	134	419	0.0020%	0.0020%
SST-TST	12,598	0	12,598	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	12,879	0	0	12,879	0.0600%	0.0627%
TOTAL RETAIL	19,339,613	0	19,339,613							233,435	393,609	19,898,301	20,525,345	95.6891%	100.0000%
FKEC	126,237	0	126,237	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	129,043	0	0	129,043	0.6016%	
FPUC (INT)	12,761	(12,761)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0.0000%	
FPUC (PEAK)	9,820	(9,820)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0.0000%	
HOMESTEAD	3,261	0	3,261	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,333	0	0	3,333	0.0155%	
HOMESTEAD (INT)	8,315	(8,315)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0.0000%	
LCEC	762,210	0	762,210	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	779,152	0	0	779,152	3.6324%	
MOORE HAVEN	571	0	571	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	583	0	0	583	0.0027%	
NEW SMYRNA BCH	7,337	0	7,337	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	7,500	0	0	7,500	0.0350%	
NEW SMYRNA BCH (PEAK)	3,261	(3,261)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0.0000%	
NEW SMYRNA BEACH (INT)	2,446	(2,446)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0.0000%	
QUINCY	3,098	0	3,098	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,167	0	0	3,167	0.0148%	
SEMINOLE (INT)	81,521	(81,521)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0.0000%	
WAUCHULA	1,875	0	1,875	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	1,917	0	0	1,917	0.0089%	
TOTAL WHOLESALE	1,022,712	(118,124)	904,588							924,694	0	0	924,694	4.3109%	
TOTAL FPL	20,362,325	(118,124)	20,244,201							1,158,130	393,609	19,898,301	21,450,040	100.0000%	
JURIS SEPARATION FACTOR														0.956891	

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103INT - INTERMEDIATE STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2021 - PROJECTED (Dec 2019 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL %- DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	351,746	0	351,746	0.0000	0.4203	0.5797	1.0222	1.0373	1.0623	0	153,357	216,599	369,956	369,956	1.7125%	1.8024%
CILC-1G	14,320	0	14,320	0.0000	0.0194	0.9806	1.0222	1.0373	1.0623	0	288	14,917	15,205	15,205	0.0704%	0.0741%
CILC-1T	180,360	0	180,360	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	184,369	0	0	184,369	184,369	0.8534%	0.8983%
GS(T)-1	1,217,559	0	1,217,559	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	1,293,382	1,293,382	1,293,382	5.9868%	6.3014%
GSCU-1	9,254	0	9,254	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	9,830	9,830	9,830	0.0455%	0.0479%
GSD(T)-1	4,422,592	0	4,422,592	0.0000	0.0032	0.9968	1.0222	1.0373	1.0623	0	14,571	4,683,084	4,697,655	4,697,655	21.7446%	22.8871%
GSLD(T)-1	1,673,190	0	1,673,190	0.0000	0.0355	0.9645	1.0222	1.0373	1.0623	0	61,649	1,714,253	1,775,902	1,775,902	8.2203%	8.6522%
GSLD(T)-2	365,038	0	365,038	0.0000	0.3971	0.6029	1.0222	1.0373	1.0623	0	150,372	233,775	384,147	384,147	1.7781%	1.8716%
GSLD(T)-3	35,401	0	35,401	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	36,188	0	0	36,188	36,188	0.1675%	0.1763%
MET	11,941	0	11,941	0.0000	1.0000	0.0000	1.0222	1.0373	1.0623	0	12,386	0	12,386	12,386	0.0573%	0.0603%
OL-1	68	0	68	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	72	0	72	72	0.0003%	0.0004%
OS-2	676	0	676	0.0000	1.0000	0.0000	1.0222	1.0373	1.0623	0	702	0	702	702	0.0032%	0.0034%
RS(T)-1	11,040,784	0	11,040,784	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	11,728,341	11,728,341	11,728,341	54.2884%	57.1408%
SL-1	352	0	352	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	374	374	374	0.0017%	0.0018%
SL-1M	55	0	55	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	59	59	59	0.0003%	0.0003%
SL-2	3,137	0	3,137	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	3,333	3,333	3,333	0.0154%	0.0162%
SL-2M	140	0	140	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	149	149	149	0.0007%	0.0007%
SST-DST	401	0	401	0.0000	0.6852	0.3148	1.0222	1.0373	1.0623	0	285	134	419	419	0.0019%	0.0020%
SST-TST	12,598	0	12,598	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	12,879	0	0	12,879	12,879	0.0596%	0.0627%
TOTAL RETAIL	19,339,613	0	19,339,613							233,435	393,609	19,898,301	20,525,345	20,525,345	95.0081%	100.0000%
FKEC	126,237	0	126,237	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	129,043	0	0	129,043	129,043	0.5973%	
FPUC (INT)	12,761	0	12,761	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	13,045	0	0	13,045	18,677	0.0865%	
FPUC (PEAK)	9,820	(9,820)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0	0.0000%	
HOMESTEAD	3,261	0	3,261	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,333	0	0	3,333	3,333	0.0154%	
HOMESTEAD (INT)	8,315	0	8,315	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	8,500	0	0	8,500	12,170	0.0563%	
LCEC	762,210	0	762,210	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	779,152	0	0	779,152	779,152	3.6066%	
MOORE HAVEN	571	0	571	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	583	0	0	583	583	0.0027%	
NEW SMYRNA BCH	7,337	0	7,337	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	7,500	0	0	7,500	7,500	0.0347%	
NEW SMYRNA BCH (PEAK)	3,261	(3,261)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0	0.0000%	
NEW SMYRNA BEACH (INT)	2,446	0	2,446	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	2,500	0	0	2,500	3,579	0.0166%	
QUINCY	3,098	0	3,098	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,167	0	0	3,167	3,167	0.0147%	
SEMINOLE (INT)	81,521	0	81,521	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	83,333	0	0	83,333	119,312	0.5523%	
WAUCHULA	1,875	0	1,875	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	1,917	0	0	1,917	1,917	0.0089%	
TOTAL WHOLESALE	1,022,712	(13,081)	1,009,631							1,032,073	0	0	1,032,073	1,078,432	4.9919%	
TOTAL FPL	20,362,325	(13,081)	20,349,245							1,265,508	393,609	19,898,301	21,557,418	21,603,778	100.0000%	

JURIS SEPARATION FACTOR

0.950081

Contract Adjusted 12CP @ Generation -	Line No.	Source/Formula	HOMESTEAD			
			FPUC (INT)	HOMESTEAD (INT)	NSB (INT)	SEMINOLE (INT)
			Amount	Amount	Amount	Amount
1) Contract Wholesale Customer 12 CP	1	Load Forecast * Loss Factor	13,045	8,500	2,500	83,333
2) Intermediate System Capacity Net of Reserve Margin	2					
Intermediate Summer Capacity	3					
Divide By: System Capacity Including Reserve Margin (Calculation)	4		18,107,000	18,107,000	18,107,000	18,107,000
Intermediate System Capacity Net of Reserve Margin	5		120.0%	120.0%	120.0%	120.0%
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin	6	L3 / L4	15,089,167	15,089,167	15,089,167	15,089,167
3) Contract Adjusted 12CP @ Generation	7	L1 / L5	0.000865	0.000563	0.000166	0.005523
Total System 12CP Excluding All Stratified Contracts	8		21,450,040	21,450,040	21,450,040	21,450,040
Contribution (Excluding Intermediate Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	9	1 - Sum L6	0.99288	0.99288	0.99288	0.99288
Total System 12CP Including Intermediate Stratified Contracts	10	L8 / L9	21,603,778	21,603,778	21,603,778	21,603,778
Contract Adjusted 12CP @ Generation	11	L6 * L11	18,677	12,170	3,579	119,312

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103PK - PEAKING STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2021 - PROJECTED (Dec 2019 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL %- DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	351,746	0	351,746	0.0000	0.4203	0.5797	1.0222	1.0373	1.0623	0	153,357	216,599	369,956	369,956	1.7173%	1.8024%
CILC-1G	14,320	0	14,320	0.0000	0.0194	0.9806	1.0222	1.0373	1.0623	0	288	14,917	15,205	15,205	0.0706%	0.0741%
CILC-1T	180,360	0	180,360	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	184,369	0	0	184,369	184,369	0.8558%	0.8983%
GS(T)-1	1,217,559	0	1,217,559	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	1,293,382	1,293,382	1,293,382	6.0038%	6.3014%
GSCU-1	9,254	0	9,254	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	9,830	9,830	9,830	0.0456%	0.0479%
GSD(T)-1	4,422,592	0	4,422,592	0.0000	0.0032	0.9968	1.0222	1.0373	1.0623	0	14,571	4,683,084	4,697,655	4,697,655	21.8063%	22.8871%
GSLD(T)-1	1,673,190	0	1,673,190	0.0000	0.0355	0.9645	1.0222	1.0373	1.0623	0	61,649	1,714,253	1,775,902	1,775,902	8.2437%	8.6522%
GSLD(T)-2	365,038	0	365,038	0.0000	0.3971	0.6029	1.0222	1.0373	1.0623	0	150,372	233,775	384,147	384,147	1.7832%	1.8716%
GSLD(T)-3	35,401	0	35,401	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	36,188	0	0	36,188	36,188	0.1680%	0.1763%
MET	11,941	0	11,941	0.0000	1.0000	0.0000	1.0222	1.0373	1.0623	0	12,386	0	12,386	12,386	0.0575%	0.0603%
OL-1	68	0	68	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	72	0	72	72	0.0003%	0.0004%
OS-2	676	0	676	0.0000	1.0000	0.0000	1.0222	1.0373	1.0623	0	702	0	702	702	0.0033%	0.0034%
RS(T)-1	11,040,784	0	11,040,784	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	11,728,341	11,728,341	11,728,341	54.4425%	57.1408%
SL-1	352	0	352	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	374	374	374	0.0017%	0.0018%
SL-1M	55	0	55	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	59	59	59	0.0003%	0.0003%
SL-2	3,137	0	3,137	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	3,333	3,333	3,333	0.0155%	0.0162%
SL-2M	140	0	140	0.0000	0.0000	1.0000	1.0222	1.0373	1.0623	0	0	149	149	149	0.0007%	0.0007%
SST-DST	401	0	401	0.0000	0.6852	0.3148	1.0222	1.0373	1.0623	0	285	134	419	419	0.0019%	0.0020%
SST-TST	12,598	0	12,598	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	12,879	0	0	12,879	12,879	0.0598%	0.0627%
TOTAL RETAIL	19,339,613	0	19,339,613							233,435	393,609	19,898,301	20,525,345	20,525,345	95.2778%	100.0000%
FKEC	126,237	0	126,237	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	129,043	0	0	129,043	129,043	0.5990%	
FPUC (INT)	12,761	(12,761)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0	0.0000%	
FPUC (PEAK)	9,820	0	9,820	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	10,038	0	0	10,038	69,515	0.3227%	
HOMESTEAD	3,261	0	3,261	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,333	0	0	3,333	3,333	0.0155%	
HOMESTEAD (INT)	8,315	(8,315)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0	0.0000%	
LCEC	762,210	0	762,210	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	779,152	0	0	779,152	779,152	3.6168%	
MOORE HAVEN	571	0	571	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	583	0	0	583	583	0.0027%	
NEW SMYRNA BCH	7,337	0	7,337	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	7,500	0	0	7,500	7,500	0.0348%	
NEW SMYRNA BCH (PEAK)	3,261	0	3,261	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,333	0	0	3,333	23,083	0.1072%	
NEW SMYRNA BEACH (INT)	2,446	(2,446)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0	0.0000%	
QUINCY	3,098	0	3,098	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	3,167	0	0	3,167	3,167	0.0147%	
SEMINOLE (INT)	81,521	(81,521)	0	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	0	0	0	0	0	0.0000%	
WAUCHULA	1,875	0	1,875	1.0000	0.0000	0.0000	1.0222	1.0373	1.0623	1,917	0	0	1,917	1,917	0.0089%	
TOTAL WHOLESALE	1,022,712	(105,044)	917,669							938,066	0	0	938,066	1,017,293	4.7222%	
TOTAL FPL	20,362,325	(105,044)	20,257,282							1,171,501	393,609	19,898,301	21,463,411	21,542,638	100.0000%	

JURIS SEPARATION FACTOR

0.952778

Contract Adjusted 12CP @ Generation -

- 1) Contract Wholesale Customer 12 CP
- 2) Peaking System Capacity Net of Reserve Margin
 - Peaking Summer Capacity
 - Divide By: System Capacity Including Reserve Margin (Calculation)
 - Peaking System Capacity Net of Reserve Margin
- Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin
- 3) Contract Adjusted 12CP @ Generation
 - Total System 12CP Excluding All Stratified Contracts
 - Contribution (Excluding Peaking Stratified Contracts) to Other Production System Capacity Net of Reserve Margin
 - Total System 12CP Including Intermediate Stratified Contracts

Contract Adjusted 12CP @ Generation

Line No.	Source/Formula	FPUC (PEAK)	NSB (PEAK)
		Amount	Amount
1	Load Forecast * Loss Factor	10,038	3,333
2			
3	2020-2029 TYSP	3,733,000	3,733,000
4		120.0%	120.0%
5	L3 / L4	3,110,833	3,110,833
6	L1 / L5	0.00323	0.00107
7			
8		21,450,040	21,450,040
9	1 - Sum L6	0.99570	0.99570
10	L8 / L9	21,542,638	21,542,638
11	L6 * L11	69,515	23,083

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E104 - DISTRIBUTION: Group Non-Coincident Peak (GNCP) Demand
December 2021 - PROJECTED (Dec 2019 LF)

RATE CLASS	MAX GNCP			VOLTAGE LEVEL % - DEMAND		LOSS EXPANSION FACTORS		MAX GNCP @ GENERATION			% OF TOTAL	
	@ METER	ADJ	ADJUSTED	PRIMARY	SECOND	PRIMARY	SECOND	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	381,582	0	381,582	0.4203	0.5797	1.0373	1.0623	166,365	234,971	401,336	1.5990%	1.5990%
CILC-1G	16,072	0	16,072	0.0194	0.9806	1.0373	1.0623	323	16,742	17,065	0.0680%	0.0680%
CILC-1T	210,921	(210,921)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	0.0000%
GS(T)-1	1,432,038	0	1,432,038	0.0000	1.0000	1.0373	1.0623	0	1,521,218	1,521,218	6.0606%	6.0606%
GSCU-1	10,078	0	10,078	0.0000	1.0000	1.0373	1.0623	0	10,706	10,706	0.0427%	0.0427%
GSD(T)-1	4,999,674	0	4,999,674	0.0032	0.9968	1.0373	1.0623	16,473	5,294,156	5,310,629	21.1579%	21.1579%
GSLD(T)-1	1,986,886	0	1,986,886	0.0355	0.9645	1.0373	1.0623	73,207	2,035,647	2,108,854	8.4018%	8.4018%
GSLD(T)-2	423,490	0	423,490	0.3971	0.6029	1.0373	1.0623	174,450	271,209	445,659	1.7755%	1.7755%
GSLD(T)-3	42,860	(42,860)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	0.0000%
MET	14,644	0	14,644	1.0000	0.0000	1.0373	1.0623	15,189	0	15,189	0.0605%	0.0605%
OL-1	25,140	0	25,140	0.0000	1.0000	1.0373	1.0623	0	26,706	26,706	0.1064%	0.1064%
OS-2	8,295	0	8,295	1.0000	0.0000	1.0373	1.0623	8,604	0	8,604	0.0343%	0.0343%
RS(T)-1	14,201,390	0	14,201,390	0.0000	1.0000	1.0373	1.0623	0	15,085,772	15,085,772	60.1027%	60.1027%
SL-1	127,448	0	127,448	0.0000	1.0000	1.0373	1.0623	0	135,385	135,385	0.5394%	0.5394%
SL-1M	2,340	0	2,340	0.0000	1.0000	1.0373	1.0623	0	2,486	2,486	0.0099%	0.0099%
SL-2	3,376	0	3,376	0.0000	1.0000	1.0373	1.0623	0	3,586	3,586	0.0143%	0.0143%
SL-2M	268	0	268	0.0000	1.0000	1.0373	1.0623	0	284	284	0.0011%	0.0011%
SST-DST	6,217	0	6,217	0.6852	0.3148	1.0373	1.0623	4,419	2,079	6,498	0.0259%	0.0259%
SST-TST	71,558	(71,558)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	0.0000%
TOTAL RETAIL	23,964,276	(325,339)	23,638,937					459,030	24,640,946	25,099,976	100.0000%	100.0000%
FKEC	154,278	(154,278)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
FPUC (INT)	14,001	(14,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
FPUC (PEAK)	33,469	(33,469)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
HOMESTEAD	25,001	(25,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
HOMESTEAD (INT)	51,001	(51,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
LCEC	1,012,512	(1,012,512)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
MOORE HAVEN	4,001	(4,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
NEW SMYRNA BCH	45,001	(45,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
NEW SMYRNA BEACH (INT)	20,001	(20,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
NEW SMYRNA BCH (PEAK)	20,001	(20,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
QUINCY	19,001	(19,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
SEMINOLE (INT)	200,001	(200,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
WAUCHULA	14,001	(14,001)	0	0.0000	0.0000	1.0373	1.0623	0	0	0	0.0000%	
TOTAL WHOLESALE	1,612,269	(1,612,269)	0					0	0	0	0.0000%	
TOTAL FPL	25,576,545	(1,937,608)	23,638,937					459,030	24,640,946	25,099,976	100.0000%	
JURIS SEPARATION FACTOR											1.00000	

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E201 - TOTAL SALES: Total Annual Energy
December 2021 - PROJECTED (Dec 2019 LF)

RATE CLASS	MWH SALES				VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL			
CILC-1D	2,635,788	0.0000	0.4148	0.5852	1.0169	1.0282	1.0468	0	1,124,208	1,614,572	2,738,780	2.2298%	2.3420%			
CILC-1G	104,193	0.0000	0.0182	0.9818	1.0169	1.0282	1.0468	0	1,951	107,085	109,036	0.0888%	0.0932%			
CILC-1T	1,470,591	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	1,495,380	0	0	1,495,380	1.2175%	1.2787%			
GS(T)-1	6,506,169	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	6,810,760	6,810,760	5.5450%	5.8240%			
GSCU-1	77,567	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	81,199	81,199	0.0661%	0.0694%			
GSD(T)-1	27,339,373	0.0000	0.0032	0.9968	1.0169	1.0282	1.0468	0	91,279	28,526,352	28,617,631	23.2989%	24.4715%			
GSLD(T)-1	10,202,111	0.0000	0.0343	0.9657	1.0169	1.0282	1.0468	0	359,942	10,313,256	10,673,197	8.6895%	9.1269%			
GSLD(T)-2	2,700,592	0.0000	0.3964	0.6036	1.0169	1.0282	1.0468	0	1,100,605	1,706,441	2,807,046	2.2853%	2.4004%			
GSLD(T)-3	259,243	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	263,612	0	0	263,612	0.2146%	0.2254%			
MET	80,326	0.0000	1.0000	0.0000	1.0169	1.0282	1.0468	0	82,587	0	82,587	0.0672%	0.0706%			
OL-1	92,432	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	96,759	96,759	0.0788%	0.0827%			
OS-2	9,166	0.0000	1.0000	0.0000	1.0169	1.0282	1.0468	0	9,424	0	9,424	0.0077%	0.0081%			
RS(T)-1	59,729,074	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	62,525,339	62,525,339	50.9048%	53.4667%			
SL-1	474,786	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	497,013	497,013	0.4046%	0.4250%			
SL-1M	8,734	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	9,143	9,143	0.0074%	0.0078%			
SL-2	26,432	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	27,669	27,669	0.0225%	0.0237%			
SL-2M	1,665	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	1,743	1,743	0.0014%	0.0015%			
SST-DST	1,850	0.0000	0.5444	0.4556	1.0169	1.0282	1.0468	0	1,035	882	1,918	0.0016%	0.0016%			
SST-TST	92,788	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	94,352	0	0	94,352	0.0768%	0.0807%			
TOTAL RETAIL	111,812,880							1,853,345	2,771,031	112,318,213	116,942,590	95.2084%	100.0000%			
FKEC	805,763	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	819,345	0	0	819,345	0.6671%				
FPUC (INT)	101,728	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	103,443	0	0	103,443	0.0842%				
FPUC (PEAK)	53,455	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	54,356	0	0	54,356	0.0443%				
HOMESTEAD	160	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	163	0	0	163	0.0001%				
HOMESTEAD (INT)	408	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	415	0	0	415	0.0003%				
LCEC	4,387,467	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	4,461,425	0	0	4,461,425	3.6323%				
MOORE HAVEN	28	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	28	0	0	28	0.0000%				
NEW SMYRNA BCH	360	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	366	0	0	366	0.0003%				
NEW SMYRNA BEACH (INT)	12,120	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	12,324	0	0	12,324	0.0100%				
NEW SMYRNA BCH (PEAK)	160	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	163	0	0	163	0.0001%				
QUINCY	152	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	155	0	0	155	0.0001%				
SEMINOLE (INT)	425,973	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	433,153	0	0	433,153	0.3527%				
WAUCHULA	92	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	94	0	0	94	0.0001%				
TOTAL WHOLESALE	5,787,865							5,885,429	0	0	5,885,429	4.7916%				
TOTAL FPL	117,600,745							7,738,774	2,771,031	112,318,213	122,828,019	100.0000%				
JURIS SEPARATION FACTOR												0.952084				

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E202 - NON-STRATIFIED SALES: Total Annual Energy
December 2021 - PROJECTED (Dec 2019 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,635,788	0	2,635,788	0.0000	0.4148	0.5852	1.0169	1.0282	1.0468	0	1,124,208	1,614,572	2,738,780	2.2408%	2.3420%
CILC-1G	104,193	0	104,193	0.0000	0.0182	0.9818	1.0169	1.0282	1.0468	0	1,951	107,085	109,036	0.0892%	0.0932%
CILC-1T	1,470,591	0	1,470,591	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	1,495,380	0	0	1,495,380	1.2235%	1.2787%
GS(T)-1	6,506,169	0	6,506,169	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	6,810,760	6,810,760	5.5724%	5.8240%
GSCU-1	77,567	0	77,567	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	81,199	81,199	0.0664%	0.0694%
GSD(T)-1	27,339,373	0	27,339,373	0.0000	0.0032	0.9968	1.0169	1.0282	1.0468	0	91,279	28,526,352	28,617,631	23.4141%	24.4715%
GSLD(T)-1	10,202,111	0	10,202,111	0.0000	0.0343	0.9657	1.0169	1.0282	1.0468	0	359,942	10,313,256	10,673,197	8.7325%	9.1269%
GSLD(T)-2	2,700,592	0	2,700,592	0.0000	0.3964	0.6036	1.0169	1.0282	1.0468	0	1,100,605	1,706,441	2,807,046	2.2966%	2.4004%
GSLD(T)-3	259,243	0	259,243	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	263,612	0	0	263,612	0.2157%	0.2254%
MET	80,326	0	80,326	0.0000	1.0000	0.0000	1.0169	1.0282	1.0468	0	82,587	0	82,587	0.0676%	0.0706%
OL-1	92,432	0	92,432	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	96,759	96,759	0.0792%	0.0827%
OS-2	9,166	0	9,166	0.0000	1.0000	0.0000	1.0169	1.0282	1.0468	0	9,424	0	9,424	0.0077%	0.0081%
RS(T)-1	59,729,074	0	59,729,074	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	62,525,339	62,525,339	51.1563%	53.4667%
SL-1	474,786	0	474,786	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	497,013	497,013	0.4066%	0.4250%
SL-1M	8,734	0	8,734	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	9,143	9,143	0.0075%	0.0078%
SL-2	26,432	0	26,432	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	27,669	27,669	0.0226%	0.0237%
SL-2M	1,665	0	1,665	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	1,743	1,743	0.0014%	0.0015%
SST-DST	1,850	0	1,850	0.0000	0.5444	0.4556	1.0169	1.0282	1.0468	0	1,035	882	1,918	0.0016%	0.0016%
SST-TST	92,788	0	92,788	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	94,352	0	0	94,352	0.0772%	0.0807%
TOTAL RETAIL	111,812,880	0	111,812,880							1,853,345	2,771,031	112,318,213	116,942,590	95.6788%	100.0000%
FKEC	805,763	0	805,763	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	819,345	0	0	819,345	0.6704%	
FPUC (INT)	101,728	(101,728)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0.0000%	
FPUC (PEAK)	53,455	(53,455)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0.0000%	
HOMESTEAD	160	0	160	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	163	0	0	163	0.0001%	
HOMESTEAD (INT)	408	(408)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0.0000%	
LCEC	4,387,467	0	4,387,467	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	4,461,425	0	0	4,461,425	3.6502%	
MOORE HAVEN	28	0	28	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	28	0	0	28	0.0000%	
NEW SMYRNA BCH	360	0	360	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	366	0	0	366	0.0003%	
NEW SMYRNA BCH (PEAK)	160	(160)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0.0000%	
NEW SMYRNA BEACH (INT)	12,120	(12,120)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0.0000%	
QUINCY	152	0	152	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	155	0	0	155	0.0001%	
SEMINOLE (INT)	425,973	(425,973)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0.0000%	
WAUCHULA	92	0	92	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	94	0	0	94	0.0001%	
TOTAL WHOLESALE	5,787,865	(593,844)	5,194,021							5,281,575	0	0	5,281,575	4.3212%	
TOTAL FPL	117,600,745	(593,844)	117,006,901							7,134,920	2,771,031	112,318,213	122,224,164	100.0000%	
JURIS SEPARATION FACTOR														0.956788	

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E203INT - INTERMEDIATE STRATA SALES (CONTRACT ADJUSTED): Total Annual Energy
December 2021 - PROJECTED (Dec 2019 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL		
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	2,635,788	0	2,635,788	0.0000	0.4148	0.5852	1.0169	1.0282	1.0468	0	1,124,208	1,614,572	2,738,780	2,738,780	2.2248%	2.3420%
CILC-1G	104,193	0	104,193	0.0000	0.0182	0.9818	1.0169	1.0282	1.0468	0	1,951	107,085	109,036	109,036	0.0886%	0.0932%
CILC-1T	1,470,591	0	1,470,591	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	1,495,380	0	0	1,495,380	1,495,380	1.2148%	1.2787%
GS(T)-1	6,506,169	0	6,506,169	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	6,810,760	6,810,760	6,810,760	5.5327%	5.8240%
GSCU-1	77,567	0	77,567	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	81,199	81,199	81,199	0.0660%	0.0694%
GSD(T)-1	27,339,373	0	27,339,373	0.0000	0.0032	0.9968	1.0169	1.0282	1.0468	0	91,279	28,526,352	28,617,631	28,617,631	23.2474%	24.4715%
GSLD(T)-1	10,202,111	0	10,202,111	0.0000	0.0343	0.9657	1.0169	1.0282	1.0468	0	359,942	10,313,256	10,673,197	10,673,197	8.6703%	9.1269%
GSLD(T)-2	2,700,592	0	2,700,592	0.0000	0.3964	0.6036	1.0169	1.0282	1.0468	0	1,100,605	1,706,441	2,807,046	2,807,046	2.2803%	2.4004%
GSLD(T)-3	259,243	0	259,243	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	263,612	0	0	263,612	263,612	0.2141%	0.2254%
MET	80,326	0	80,326	0.0000	1.0000	0.0000	1.0169	1.0282	1.0468	0	82,587	0	82,587	82,587	0.0671%	0.0706%
OL-1	92,432	0	92,432	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	96,759	96,759	96,759	0.0786%	0.0827%
OS-2	9,166	0	9,166	0.0000	1.0000	0.0000	1.0169	1.0282	1.0468	0	9,424	0	9,424	9,424	0.0077%	0.0081%
RS(T)-1	59,729,074	0	59,729,074	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	62,525,339	62,525,339	62,525,339	50.7922%	53.4667%
SL-1	474,786	0	474,786	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	497,013	497,013	497,013	0.4037%	0.4250%
SL-1M	8,734	0	8,734	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	9,143	9,143	9,143	0.0074%	0.0078%
SL-2	26,432	0	26,432	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	27,669	27,669	27,669	0.0225%	0.0237%
SL-2M	1,665	0	1,665	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	1,743	1,743	1,743	0.0014%	0.0015%
SST-DST	1,850	0	1,850	0.0000	0.5444	0.4556	1.0169	1.0282	1.0468	0	1,035	882	1,918	1,918	0.0016%	0.0016%
SST-TST	92,788	0	92,788	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	94,352	0	0	94,352	94,352	0.0766%	0.0807%
TOTAL RETAIL	111,812,880	0	111,812,880							1,853,345	2,771,031	112,318,213	116,942,590	116,942,590	94.9979%	100.0000%
FKEC	805,763	0	805,763	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	819,345	0	0	819,345	819,345	0.6656%	0.0865%
FPUC (INT)	101,728	0	101,728	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	103,443	0	0	103,443	106,424	0.0865%	0.0865%
FPUC (PEAK)	53,455	(53,455)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0	0.0000%	0.0000%
HOMESTEAD	160	0	160	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	163	0	0	163	163	0.0001%	0.0001%
HOMESTEAD (INT)	408	0	408	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	415	0	0	415	69,345	0.0563%	0.0563%
LCEC	4,387,467	0	4,387,467	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	4,461,425	0	0	4,461,425	4,461,425	3.6242%	3.6242%
MOORE HAVEN	28	0	28	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	28	0	0	28	28	0.0000%	0.0000%
NEW SMYRNA BCH	360	0	360	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	366	0	0	366	366	0.0003%	0.0003%
NEW SMYRNA BCH (PEAK)	160	(160)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0	0.0000%	0.0000%
NEW SMYRNA BEACH (INT)	12,120	0	12,120	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	12,324	0	0	12,324	20,395	0.0166%	0.0166%
QUINCY	152	0	152	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	155	0	0	155	155	0.0001%	0.0001%
SEMINOLE (INT)	425,973	0	425,973	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	433,153	0	0	433,153	679,849	0.5523%	0.5523%
WAUCHULA	92	0	92	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	94	0	0	94	94	0.0001%	0.0001%
TOTAL WHOLESALE	5,787,865	(53,615)	5,734,251							5,830,911	0	0	5,830,911	6,157,587	5.0021%	
TOTAL FPL	117,600,745	(53,615)	117,547,131							7,684,256	2,771,031	112,318,213	122,773,500	123,100,177	100.0000%	

JURIS SEPARATION FACTOR

0.949979

Contract Adjusted MWH Sales @ Generation -

1) Contract Wholesale Customer 12 CP	
2) Intermediate System Capacity Net of Reserve Margin	
Intermediate Summer Capacity	
Divide By: System Capacity Including Reserve Margin (Calculation)	
Intermediate System Capacity Net of Reserve Margin	
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin	
3) Contract Adjusted MWH Sales @ Generation	
Total System MWH Sales Excluding All Stratified Contracts	
Contribution (Excluding Intermediate Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	
Total System MWH Sales Including Intermediate Stratified Contracts	
Contract Adjusted MWH Sales @ Generation	

Line No.	Source/Formulas	HOMESTEAD			
		FPUC (INT)	(INT)	NSB (INT)	SEMINOLE (INT)
		Amount	Amount	Amount	Amount
1	Load Forecast * Loss Factor	13,045	8,500	2,500	83,333
2					
3	2020-2029 TYSP	18,107,000	18,107,000	18,107,000	18,107,000
4		120.0%	120.0%	120.0%	120.0%
5	L3 / L4	15,089,167	15,089,167	15,089,167	15,089,167
6	L1 / L5	0.000865	0.000563	0.000166	0.005523
7					
8		122,224,164	122,224,164	122,224,164	122,224,164
9	1 - Sum L6	0.99288	0.99288	0.99288	0.99288
10	L8 / L9	123,100,177	123,100,177	123,100,177	123,100,177
11	L6 * L11	106,424	69,345	20,395	679,849

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E203PK - PEAKING STRATA SALES (CONTRACT ADJUSTED): Total Annual Energy
December 2021 - PROJECTED (Dec 2019 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	2,635,788	0	2,635,788	0.0000	0.4148	0.5852	1.0169	1.0282	1.0468	0	1,124,208	1,614,572	2,738,780	2,738,780	2.2312%	2.3420%
CILC-1G	104,193	0	104,193	0.0000	0.0182	0.9818	1.0169	1.0282	1.0468	0	1,951	107,085	109,036	109,036	0.0888%	0.0932%
CILC-1T	1,470,591	0	1,470,591	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	1,495,380	0	0	1,495,380	1,495,380	1.2182%	1.2787%
GS(T)-1	6,506,169	0	6,506,169	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	6,810,760	6,810,760	5.5484%	5.8240%	
GSCU-1	77,567	0	77,567	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	81,199	81,199	0.0661%	0.0694%	
GSD(T)-1	27,339,373	0	27,339,373	0.0000	0.0032	0.9968	1.0169	1.0282	1.0468	0	91,279	28,526,352	28,617,631	23.3134%	24.4715%	
GSLD(T)-1	10,202,111	0	10,202,111	0.0000	0.0343	0.9657	1.0169	1.0282	1.0468	0	359,942	10,313,256	10,673,197	8.6949%	9.1269%	
GSLD(T)-2	2,700,592	0	2,700,592	0.0000	0.3964	0.6036	1.0169	1.0282	1.0468	0	1,100,605	1,706,441	2,807,046	2.2868%	2.4004%	
GSLD(T)-3	259,243	0	259,243	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	263,612	0	0	263,612	0.2148%	0.2254%	
MET	80,326	0	80,326	0.0000	1.0000	0.0000	1.0169	1.0282	1.0468	0	82,587	0	82,587	0.0673%	0.0706%	
OL-1	92,432	0	92,432	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	96,759	96,759	0.0788%	0.0827%	
OS-2	9,166	0	9,166	0.0000	1.0000	0.0000	1.0169	1.0282	1.0468	0	9,424	0	9,424	0.0077%	0.0081%	
RS(T)-1	59,729,074	0	59,729,074	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	62,525,339	62,525,339	50.9364%	53.4667%	
SL-1	474,786	0	474,786	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	497,013	497,013	0.4049%	0.4250%	
SL-1M	8,734	0	8,734	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	9,143	9,143	0.0074%	0.0078%	
SL-2	26,432	0	26,432	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	27,669	27,669	0.0225%	0.0237%	
SL-2M	1,665	0	1,665	0.0000	0.0000	1.0000	1.0169	1.0282	1.0468	0	0	1,743	1,743	0.0014%	0.0015%	
SST-DST	1,850	0	1,850	0.0000	0.5444	0.4556	1.0169	1.0282	1.0468	0	1,035	882	1,918	1,918	0.0016%	0.0016%
SST-TST	92,788	0	92,788	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	94,352	0	0	94,352	0.0769%	0.0807%	
TOTAL RETAIL	111,812,880	0	111,812,880							1,853,345	2,771,031	112,318,213	116,942,590	116,942,590	95.2675%	100.0000%
FKEC	805,763	0	805,763	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	819,345	0	0	819,345	819,345	0.6675%	
FPUC (INT)	101,728	(101,728)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0	0.0000%	
FPUC (PEAK)	53,455	0	53,455	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	54,356	0	0	54,356	396,101	0.3227%	
HOMESTEAD	160	0	160	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	163	0	0	163	163	0.0011%	
HOMESTEAD (INT)	408	(408)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0	0.0000%	
LCEC	4,387,467	0	4,387,467	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	4,461,425	0	0	4,461,425	4,461,425	3.6345%	
MOORE HAVEN	28	0	28	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	28	0	0	28	28	0.0000%	
NEW SMYRNA BCH	360	0	360	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	366	0	0	366	366	0.0003%	
NEW SMYRNA BCH (PEAK)	160	0	160	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	163	0	0	163	131,532	0.1072%	
NEW SMYRNA BEACH (INT)	12,120	(12,120)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0	0.0000%	
QUINCY	152	0	152	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	155	0	0	155	155	0.0001%	
SEMINOLE (INT)	425,973	(425,973)	0	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	0	0	0	0	0	0.0000%	
WAUCHULA	92	0	92	1.0000	0.0000	0.0000	1.0169	1.0282	1.0468	94	0	0	94	94	0.0001%	
TOTAL WHOLESALE	5,787,865	(540,229)	5,247,636							5,336,093	0	0	5,336,093	5,809,207	4.7325%	
TOTAL FPL	117,600,745	(540,229)	117,060,516							7,189,438	2,771,031	112,318,213	122,278,683	122,751,797	100.0000%	

JURIS SEPARATION FACTOR

0.952675

Contract Adjusted MWH Sales @ Generation -

- 1) Contract Wholesale Customer 12 CP
- 2) Peaker System Capacity Net of Reserve Margin
 - Peaker Summer Capacity
 - Divide By: System Capacity Including Reserve Margin
 - Peaker System Capacity Net of Reserve Margin
- Contract Rate Class Contribution to Intermediate System Capacity Net of Reserve Margin
- 3) Contract Adjusted MWH Sales @ Generation
 - Total System MWH Sales @ Generation Excluding Peaker Stratified Contracts
 - Contribution (Excluding Peaker Stratified Contracts) to Other Production System Capacity Net of Reserve Margin
 - Total System MWH Sales @ Generation Including Peaker Stratified Contracts
- Contract Adjusted 12CP @ Generation**

Line No.	Source/Formula	FPUC (PEAK) NSB (PEAK)	
		Amount	Amount
1	Load Forecast * Loss Factor	10,038	3,333
2			
3	2020-2029 TYSP	3,733,000	3,733,000
4		120.0%	120.0%
5	L3 / L4	3,110,833	3,110,833
6	L1 / L5	0.003227	0.001072
7			
8		122,224,164	122,224,164
9	1 - Sum L6	0.99570	0.99570
10	L8 / L9	122,751,797	122,751,797
11	L6 * L10	396,101	131,532

**FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
SEP - Internals Based on Externals (B2S)
December 2021 - PROJECTED (Dec 2019 LF)**

SEP - INTERNAL FACTORS BASED ON EXTERNAL FACTORS	ALLOCATOR(S)	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
1900-LABOR-EXC-A&G					
L_INC100000 - STEAM O&M PAY - OPERAT SUPERV & ENG	BLENDED	1,147,178.18	0.955397	1,096,010.93	
L_INC101210 - STEAM O&M PAY - FUEL - NON RECOVERABLE OIL	BLENDED	167,219.99	0.952802	159,327.48	
L_INC102000 - STEAM O&M PAY - STEAM EXPENSES	BLENDED	598,893.50	0.956249	572,691.59	
L_INC105000 - STEAM O&M PAY - ELECTRIC EXPENSES	BLENDED	478,249.34	0.954503	456,490.19	
L_INC106000 - STEAM O&M PAY - MISC STEAM POWER EXPENSES	BLENDED	5,761,012.02	0.953711	5,494,339.08	
L_INC110000 - STEAM O&M PAY - MAINT SUPERV & ENG	BLENDED	605,092.15	0.955914	578,415.90	
L_INC111000 - STEAM O&M PAY - MAINT OF STRUCTURES	BLENDED	1,319,446.70	0.953439	1,258,011.63	
L_INC112000 - STEAM O&M PAY - MAINT OF BOILER PLANT	BLENDED	1,922,239.13	0.955373	1,836,455.69	
L_INC113000 - STEAM O&M PAY - MAINT OF ELECTRIC PLANT	BLENDED	989,722.79	0.952962	943,168.49	
L_INC114000 - STEAM O&M PAY - MAINT OF MISC STEAM PLT	BLENDED	525,536.28	0.953780	501,246.12	
L_INC117000 - NUCLEAR O&M PAY - OPER SUPERV & ENG	E102NS	39,165,056.11	0.957097	37,484,775.04	
L_INC119000 - NUCLEAR O&M PAY - COOLANTS AND WATER	E102NS	4,386,699.37	0.956891	4,197,592.18	
L_INC120000 - NUCLEAR O&M PAY - STEAM EXPENSES	E102NS	44,137,818.52	0.956891	42,235,071.66	
L_INC123000 - NUCLEAR O&M PAY - ELECTRIC EXP	E102NS	376.85	0.956891	360.60	
L_INC124000 - NUCLEAR O&M PAY - MISC NUCLEAR POWER EXP	E102NS	34,409,745.69	0.956891	32,926,368.44	
L_INC128000 - NUCLEAR O&M PAY - MAINT SUPERVISION & ENGINEERING	E202NS	39,200,661.09	0.956788	37,506,714.34	
L_INC129000 - NUCLEAR O&M PAY - MAINT OF STRUCTURES	E102NS	48,658.53	0.956891	46,560.90	
L_INC130000 - NUCLEAR O&M PAY - MAINT OF REACTOR PLANT	E201	132,730.24	0.956788	126,994.68	
L_INC131000 - NUCLEAR O&M PAY - MAINT OF ELECTRIC PLANT	E201	740,043.79	0.956877	708,131.00	
L_INC132000 - NUCLEAR O&M PAY - MAINT OF MISC NUCLEAR PLANT	E201	5,759.69	0.956788	5,510.80	
L_INC146000 - OTH PWR O&M PAY - OPERAT SUPERV & ENG	BLENDED	12,409,546.18	0.951193	11,803,876.11	
L_INC147200 - OTH PWR O&M PAY - FUEL N- RECOV EMISSIONS FEE	E203INT	3,151,294.58	0.952021	3,000,097.40	
L_INC148000 - OTH PWR O&M PAY - GENERATION EXPENSES	BLENDED	8,873,470.21	0.950224	8,431,788.00	
L_INC149000 - OTH PWR O&M PAY - MISC OTHER POWER GENERATION EXPENSES	BLENDED	16,351,473.57	0.950649	15,544,510.77	
L_INC151000 - OTH PWR O&M PAY - MAINT SUPERV & ENG	BLENDED	5,687,089.80	0.950794	5,407,253.26	
L_INC152000 - OTH PWR O&M PAY - MAINT OF STRUCTURES	BLENDED	5,975,427.19	0.950201	5,677,856.48	
L_INC153000 - OTH PWR O&M PAY - MAINT GENERATING & ELECTRIC PLANT	BLENDED	20,934,011.09	0.950258	19,892,712.79	
L_INC154000 - OTH PWR O&M PAY - MAINT MISC OTHER PWR GENERAT	BLENDED	3,782,572.64	0.950257	3,594,416.03	
L_INC156000 - OTH PWR O&M PAY - SYSTEM CONTROL & LOAD DISPATCH	E103INT	808,421.13	0.950081	768,065.80	
L_INC157000 - OTH PWR O&M PAY - OTHER EXPENSES LOC 955	E103INT	1,811,998.86	0.950081	1,721,546.24	
L_INC260010 - TRANS O&M PAY - OPERATION SUPERV & ENGINEERING	E101	4,731,091.68	0.902300	4,268,863.39	
L_INC261000 - TRANS O&M PAY - LOAD DISPATCHING	E101	2,919,935.27	0.902300	2,634,657.20	
L_INC262000 - TRANS O&M PAY - STATION EXPENSES	E101	268,504.32	0.902300	242,271.41	
L_INC263000 - TRANS O&M PAY - OVERHEAD LINE EXPENSES	E101	64,220.91	0.902300	57,946.51	
L_INC266000 - TRANS O&M PAY - MISC TRANSMISSION EXPENSES	E101	2,919,880.82	0.902300	2,634,608.08	
L_INC267000 - TRANS O&M - RENTS	E101				
L_INC268010 - TRANS O&M PAY - MAINT SUPERV & ENG	E101	903,249.89	0.902300	815,002.26	
L_INC269000 - TRANS O&M PAY - MAINT OF STRUCTURES	E101	2,345,258.74	0.902300	2,116,126.65	
L_INC270000 - TRANS O&M PAY - MAINT OF STATION EQ	E101	1,629,500.36	0.902300	1,470,297.96	
L_INC271000 - TRANS O&M PAY - MAINT OF OVERHEAD LINES	E101	1,387,714.48	0.902300	1,252,134.59	
L_INC272000 - TRANS O&M PAY - MAINT UNDERGROUND LINES	E101	18,562.68	0.902300	16,749.10	
L_INC273000 - TRANS O&M PAY - MAINT OF MISC TRANS PLANT	E101				
L_INC380000 - DIST O&M PAY - OPERATION SUPERVISION AND ENGINEERING	E104	11,618,950.51	1.000000	11,618,950.51	
L_INC381000 - DIST O&M PAY - LOAD DISPATCHING	E104				
L_INC382000 - DIST O&M PAY - SUBSTATION EXPENSES	E104	616,954.80	1.000000	616,954.80	
L_INC383000 - DIST O&M PAY - OVERHEAD LINE EXPENSES	I365T	3,608,330.73	1.000000	3,608,330.73	
L_INC384000 - DIST O&M PAY - UNDERGROUND LINE EXP	I367T	1,332,549.90	1.000000	1,332,549.90	
L_INC385000 - DIST O&M PAY - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	E508	185,707.33	1.000000	185,707.33	
L_INC386000 - DIST O&M PAY - METER EXPENSES	E325	9,015,012.38	0.996099	8,979,847.56	
L_INC387000 - DIST O&M PAY - CUSTOMER INSTALLATIONS EXP	E309	728,886.16	1.000000	728,886.16	
L_INC388000 - DIST O&M PAY - MISC DISTRIBUTION EXPENSES	E104	28,506,232.92	1.000000	28,506,232.92	
L_INC389000 - DIST O&M - RENTS	E104				
L_INC390000 - DIST O&M PAY - MAINT SUPERV & ENG	E104	15,849,141.15	1.000000	15,849,141.15	
L_INC391000 - DIST O&M PAY - MAINT OF STRUCTURES	E104	29,858.01	1.000000	29,858.01	
L_INC392000 - DIST O&M PAY - MAINT OF STATION EQ	E104	2,689,213.41	1.000000	2,689,213.41	
L_INC393000 - DIST O&M PAY - MAINT OF OVERHEAD LINES	I365T	25,504,837.31	1.000000	25,504,837.31	
L_INC394000 - DIST O&M PAY - MAINT UNDERGROUND LINES	I367T	11,391,291.41	1.000000	11,391,291.41	
L_INC395000 - DIST O&M PAY - MAINT OF LINE TRANSFORMERS	E104	24,345.33	1.000000	24,345.33	
L_INC396000 - DIST O&M PAY - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	E508	4,222,133.97	1.000000	4,222,133.97	
L_INC397000 - DIST O&M PAY - MAINT OF METERS	E325	2,737,925.21	0.996099	2,727,245.39	
L_INC398000 - DIST O&M PAY - MAINT OF MISC DISTRI PLT	E104	617,369.49	1.000000	617,369.49	
L_INC401000 - CUST ACCT O&M PAY - SUPERVISION	I540	5,049,612.81	0.999993	5,049,576.33	
L_INC402000 - CUST ACCT O&M PAY - METER READING EXP	E330	3,360,791.16	0.999656	3,359,635.75	
L_INC403000 - CUST ACCT O&M PAY - CUST REC & COLLECT	E356	33,500,296.35	1.000000	33,500,296.35	
L_INC404000 - CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS	E205				
L_INC405000 - CUST ACCT O&M PAY - MISC CUSTOMER ACCOUNTS EXPENSES	E355				
L_INC407000 - CUST SERV & INFO PAY - SUPERVISION	E356	550,288.21	1.000000	550,288.21	
L_INC408000 - CUST SERV & INFO PAY - CUST ASSIST EXP	E356	1,692,901.63	1.000000	1,692,901.63	
L_INC409000 - CUST SERV & INFO PAY - INFO & INST ADV - GENERAL	E355				
L_INC410000 - CUST SERV & INFO PAY - MISC CUST SERV & INF	E356	4,778,271.44	1.000000	4,778,271.44	
L_INC411000 - SUPERVISION-SALES EXPENSES	E356				
L_INC510000 - DEMONSTRATING AND SELLING EXPENSES	E356				
L_INC516000 - MISC AND SELLING EXPENSES	E356	603,279.45	1.000000	603,279.45	
Total 1900-LABOR-EXC-A&G		440,929,545.43		427,652,161.32	0.969888

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF MICHAEL W. SOLE**

4 **DOCKET NO. 20200007- EI**

5 **AUGUST 28, 2020**

6
7 **Q. Please state your name and address.**

8 A. My name is Michael W. Sole and my business address is 700 Universe Boulevard,
9 Juno Beach, Florida 33408.

10 **Q. Have you previously filed testimony in this docket?**

11 A. Yes.

12 **Q. What is the purpose of your testimony in this proceeding?**

13 A. The purpose of my testimony is to provide an update concerning Florida Power &
14 Light Company’s (“FPL” or the “Company”) proposed Power Plant Intake
15 Protected Species Project (“the Protected Species Project”), originally filed in this
16 docket on April 1, 2020.

17 **Q. Have you prepared, or caused to be prepared under your direction,
18 supervision, or control, any exhibits in this proceeding?**

19 A. Yes. I am sponsoring the following exhibits:

- 20 • MWS-10 – Photo of Manatee Calf at Sea World Rehabilitation Center
- 21 • Together with FPL witness Renae B. Deaton, I am co-sponsoring FPL’s
- 22 Project Progress Report, which is included in Exhibit RBD-3 as Form 42-
- 23 5P.

1 **Q. Please briefly describe FPL’s filing dated April 1, 2020 requesting approval of**
2 **the Projected Species Project.**

3 A. On April 1, 2020, FPL petitioned and filed testimony in this docket requesting cost
4 recovery for the Protected Species Project. As noted in that testimony, FPL is
5 required to avoid the “take” of species listed as endangered or threatened under the
6 United States Endangered Species Act (“ESA”). FPL is also required to avoid the
7 take of a species listed as threatened under Chapter 68A-27 of the Florida
8 Administrative Code. In the event of an unauthorized take, the appropriate federal
9 and state wildlife agencies may require FPL to develop solutions that avoid
10 interaction between listed species and intake structures.

11 **Q. Why is FPL providing an update concerning the Protected Species Project?**

12 A. As noted in my April testimony, FPL has experienced interactions with the Florida
13 manatee, which is listed under the ESA as a threatened species and is protected
14 under the federal Marine Mammal Protection Act (“MMPA”), at its Cape
15 Canaveral Energy Center’s intake facilities. FPL is providing this update to inform
16 the Commission of a recent interaction that has occurred between a Florida manatee
17 and the Cape Canaveral Energy Center’s intake facilities.

18 **Q. While FPL is working with the United States Fish and Wildlife Service**
19 **(“USFWS”) to develop solutions at the Cape Canaveral Energy Center, is FPL**
20 **still required to avoid the take of Florida manatees?**

21 A. Yes. While FPL is developing potential solutions to reduce or avoid interactions at
22 the Cape Canaveral Energy Center, FPL is still required to comply with the ESA

1 and MMPA, and any unauthorized take can result in enforcement by the USFWS
2 in the form of direct financial penalties.

3 **Q. Have there been interactions with a Florida manatee and Cape Canaveral**
4 **Energy Center's intake facilities since April?**

5 A. Yes. On July 15, 2020, at FPL's Cape Canaveral Energy Center, a live Florida
6 manatee calf was discovered in the plant's intake facilities.

7 **Q. What actions did FPL take after discovering the manatee calf in the plant's**
8 **intake facility?**

9 A. FPL personnel inspected the intake well prior to operating the cleaning rake and
10 determined that it was appropriate to operate. Once the rake reached the water's
11 surface, the manatee calf became visible and the operators immediately stopped the
12 rake and contacted the site's lead environmental specialist and the Florida Fish and
13 Wildlife Commission ("FWC"). The FWC requested that the manatee remain at
14 the waterline until they arrived on site.

15 **Q. Please describe what occurred when FWC arrived on site.**

16 A. Once FWC was at the site, at FWC's direction, FPL removed the manatee calf from
17 the intake well.

18 **Q. What actions are FWC/USFWS authorized to take once the manatee calf is**
19 **removed from the intake well?**

20 A. Once the manatee calf is removed from the intake well, FWC evaluates the health
21 of the manatee calf. Based on the evaluation, FWC determines if the calf should
22 be placed back in adjacent waters with the known mother or transported to an
23 organization authorized by the FWC/USFWS to perform manatee rehabilitation.

1 The FWC and USFWS are part of the Manatee Rescue & Rehabilitation
2 Partnership, which is a cooperative of federal and state agencies, organizations, and
3 oceanaria that rescue, rehabilitate, release and monitor Florida manatees. Under
4 Section 11 of the ESA, the USFWS may also choose to take enforcement action
5 following an incidental take.

6 **Q. What action did the USFWS take in response to the interaction with the**
7 **manatee calf?**

8 A. The FWC/USFWS determined the manatee calf involved in this interaction was
9 separated from its mother and the mother was unable to be located at the time of
10 release. The manatee calf would need to be transferred to an appropriate
11 rehabilitation center for further evaluation and care. Accordingly, the
12 FWC/USFWS chose to take the calf to the federally permitted rehabilitation
13 facilities at Sea World for rehabilitation, so that the calf may meet the necessary
14 health requirements to be released back to the wild. See Exhibit MWS-10.

15
16 The interaction in question here was incidental, not willful or deliberate.
17 FWC/USFWS is exercising its enforcement discretion, and USFWS has requested
18 that the Company assist with the costs of rehabilitating the manatee calf. This
19 cooperation between FWC/USFWS and FPL is consistent with FPL's collaborative
20 work on developing solutions to reduce interactions between the Florida manatee
21 and intake facilities, and reduce the risk of enforcement actions for unauthorized
22 takes.

1 **Q. Does FPL know the estimated cost for the rehabilitation of the Florida**
2 **manatee calf?**

3 A. Yes. Total costs associated with the rehabilitation of the Florida manatee calf are
4 estimated at \$250,000, which will be incurred over a three-year period.

5 **Q. Does FPL expect to incur costs in 2020 and 2021 associated with the**
6 **rehabilitation of the manatee calf?**

7 A. Yes. FPL expects to spend \$25,000 in O&M costs in December of 2020 associated
8 with the rehabilitation of the Florida manatee. This amount will be reflected in the
9 2020 final true-up. FPL has projected \$100,000 of O&M costs for 2021.

10 **Q. Is FPL recovering through any other mechanism the costs for the Protected**
11 **Species Project which are proposed in this testimony?**

12 A. No.

13 **Q. Does this conclude your testimony?**

14 A. Yes.

