

**Jacob Veaughn**

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**From:** Jacob Veaughn on behalf of Records Clerk  
**Sent:** Friday, September 18, 2020 4:54 PM  
**To:** 'Nicholas Clark'  
**Cc:** Consumer Contact  
**Subject:** RE: Dockets 20200051-GU and 20200166-GU

Good afternoon, Nicholas Clark

We will be placing your comments below in consumer correspondence in Docket No. 20200051 202000166 and forwarding your comments to the Office of Consumer Assistance and Outreach.

**Jacob Veaughn**

Commission Deputy Clerk I  
Florida Public Service Commission  
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**From:** Nicholas Clark <vpb.nicholasclark@yahoo.com>  
**Sent:** Friday, September 18, 2020 4:35 PM  
**To:** Records Clerk <CLERK@PSC.STATE.FL.US>  
**Subject:** Dockets 20200051-GU and 20200166-GU

Dear Sir/Madam,

I write to oppose the requested increase in tariffs by TECO Peoples Gas.

When the utility last raised rates, in 2008, natural gas prices ranged between \$4.42 and \$13.35. Since then, they have DROPPED and today trade at \$2.07. So, the utility has benefitted considerably from lower raw materials charges that has provided them with windfall profits.

Yes, the company has invested in infrastructure, but that is the function of a utility company and not something special.

TECO's parent company's share price was around CAN\$22 in 2008. Today, it stands at CAN\$54. So, the company has made sufficient profits from its business to pay dividends and double its share price in a decade.

TECO does a good job, but there is no need for a tariff increase. Instead, it should be advised that a decrease is warranted to help all consumers in these difficult times.

Regards,  
Nicholas Clark  
624 Crane Prairie Way,  
Osprey, FL, 34229