

Hong Wang

From: Hong Wang on behalf of Records Clerk
Sent: Monday, September 21, 2020 5:29 PM
To: 'STEVEN RICHARDS'
Cc: Consumer Contact
Subject: RE: Storm Protection Plans: A Bonanza for Electric Utilities, a Bust for Consumers

Tracking:	Recipient	Delivery	Read
	'STEVEN RICHARDS'		
	Consumer Contact	Delivered: 9/21/2020 5:29 PM	Read: 9/22/2020 9:30 AM

Good afternoon, Steven Richards,

We will be placing your comments below in consumer correspondence in Docket 20200092 and forwarding your comments to the Office of Consumer Assistance and Outreach.

Hong Wang
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850
850-413-6770

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-----Original Message-----

From: AARP <aarpfl@aarp.org> On Behalf Of STEVEN RICHARDS
Sent: Monday, September 14, 2020 12:18 PM
To: Records Clerk <CLERK@PSC.STATE.FL.US>
Subject: Storm Protection Plans: A Bonanza for Electric Utilities, a Bust for Consumers

Sep 14, 2020

Public Service Commission PSC, PSC,
FL

Dear Public Service Commission PSC,,

Florida Electric Utilities' Storm Protection Plans Will Speed Electricity Restoration Minimally, for Very Few Customers, With Dramatic Rate Increases for All. The Plans Are About Utility Profits, Not Storm Protection. You Still Have Time to Take Action!

AARP has been closely following developments at the Public Service Commission (PSC) regarding Florida electric utilities' Storm Protection Plans (SPPs). Florida's for-profit monopoly utilities are using the opportunity and incentives provided by a recently-enacted SPP state law to make massive and largely ineffective investments in Florida's electric grid. The Plans anticipate rate increases of \$18 to \$29 per customer, per month by 2029, though there is no way to measure post-storm restoration performance, and no way to hold utilities accountable for proposed improvements.

On August 10th, in rubber-stamp hearings which were part of rushed regulatory proceedings, PSC commissioners unanimously approved the four utilities' Plans (Florida Power & Light/FPL, Duke Energy Florida, Tampa Electric Company, and Gulf Power Company). AARP members should know these facts:

1. AARP estimates Florida electric customers will pay \$40 billion for the Plans by 2059, including an estimated \$12 billion in profits for utilities.

2. All customers will subsidize a tiny few. Despite the SPPs massive size, few customers will experience shorter storm-related outages. For example, just 4% of FPL's residential customers and 5% of Duke Energy's will get their overhead power lines undergrounded.
3. The Plans are not strategic, and do not consider any modern options for reducing grid dependence, like solar, batteries, or a more decentralized electricity system.
4. None of the SPPs complied with the PSC's own Rules (25-6-030) for such Plans.

Sincerely,

Mr. STEVEN RICHARDS
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