

Dear Mr. Teitzman,

Re: Stop the Electric Utilities' Boondoggle (Docket 20200092-E1)

I am a customer of Duke Energy Florida. I recently learned of the PSC's actions on August 10, 2020, regarding Florida electric utilities' so-called Storm Protection Plans (SPPs). At best the plan might minimally restore for a few customers. What is certain is that the PSC's action will increase the cost of electricity dramatically with rate increases for all. The plans are about utility profits, not storm protection.

Clearly, investors of Florida Power & Light (FPL), Gulf Power, Duke Energy Florida, Tampa Electric Company (TECO) stand to make a killing to the tune of \$12 BILLION. Shame on you for rubber-stamping their plan to line the pockets of their investors. In addition, this was done contrary to the PSC's own rules.

- AARP Florida estimates Florida electric customers will pay \$40 billion for implementation of the plans by 2059, including an estimated \$12 billion in profits for utilities.
- All customers will subsidize a tiny few. Despite the SPPs massive size, few customers will experience shorter storm-related outages. For example, just 4 percent of FPL's residential customers and 5 percent of Duke Energy's customers will get their overhead powerlines placed underground.
- The SPPs are not strategic, and do not consider any modern options for reducing grid dependence, such as: solar, batteries, or a more decentralized electricity system.
- None of the SPPs complied with the PSC's own Rules (25-6-030) for such plans.

I for one have had enough of these state mandated monopolies' bad corporate citizenry and we deserve just electric rates now! We are in the middle of a pandemic with unemployment rampant in our state. Right now, Floridians need help making ends meet paying day-to-day expenses, including rising healthcare costs and prescription drug prices, as well as increasing rents and food costs.

What Floridians do not need now is to pay for services that benefits no more than 5 percent of ratepayers.

Sincerely,



Cornelius T. Shea

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CLERK

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