



William P. Cox
Senior Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5662
(561) 691-7135 (Facsimile)
E-mail: Will.Cox@fpl.com

November 10, 2020

-VIA ELECTRONIC FILING-

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

**RE: Docket No. 2020____: Gulf Power Company's Petition for Approval of
Regulatory Assets Related to the Retirements of the Coal Generation Assets at
Plant Crist Units 4, 5, 6, and 7**

Docket No. 20200007-EI: Environmental Cost Recovery Clause

Dear Mr. Teitzman:

Enclosed for filing on behalf of Gulf Power Company ("Gulf") is a Petition for Approval of Regulatory Assets Related to the Retirements of the Coal Generation Assets at Plant Crist Units 4, 5, 6, and 7 and Mid-Course Correction to its 2021 Environmental Cost Recovery Factors (ECRC) that reflect the impact of the retirements of the Coal Generation Assets at Plant Crist Units 4, 5, 6, and 7. Gulf requests that the Commission approve the requested regulatory assets and the reduced ECRC factors and associated tariff sheets at its February 2021 agenda conference or sooner, to become effective March 2, 2021.

Please contact me if you or your Staff has any questions regarding this filing at (561) 304-5662 or will.cox@fpl.com.

Sincerely,

/s/ William P. Cox
William P. Cox
Fla. Bar No. 0093531

Enclosure

cc: Russell Badders, Esq., VP and Associate General Counsel

Gulf Power Company

One Energy Place, Pensacola, FL 32520-0780

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Environmental Cost**)
Recovery Clause)

Docket No.: **20200007-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 10th day of November, 2020 to the following:

Ausley Law Firm
James D. Beasley
J. Jeffry Wahlen
Malcolm N. Means
Post Office Box 391
Tallahassee, FL 32302
jbeasley@ausley.com
jwahlen@ausley.com
mmeans@ausley.com

PCS Phosphate – White Springs
c/o Stone Mattheis Xenopoulos
& Brew, P.C.
James W. Brew/Laura Baker
Eighth Floor, West Tower
1025 Thomas Jefferson St, NW
Washington, DC 20007
jbrew@smxblaw.com
lwb@smxblaw.com

Florida Power & Light Company
Kenneth Hoffman
134 West Jefferson Street
Tallahassee, FL 32301
Kenneth.Hoffman@fpl.com

Florida Industrial Power Users Group
c/o Moyle Law Firm
Jon C. Moyle, Jr.
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com
mqualls@moylelaw.com

Florida Power & Light Company
Maria J. Moncada
David Lee
700 Universe Boulevard
Juno Beach, FL 33408-0420
Maria.moncada@fpl.com
David.lee@fpl.com

Office of the General Counsel
Charles Murphy
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850
cmurphy@psc.state.fl.us

Office of Public Counsel
J. Kelly/C. Rehwinkel/P. Christensen
T. David
c/o The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, FL 32399-1400
Christensen.patty@leg.state.fl.us
KELLY.JR@leg.state.fl.us
David.tad@leg.state.fl.us

Duke Energy Florida, Inc.
Matthew R. Bernier
106 East College Avenue, Suite 800
Tallahassee, FL 32301
Matthew.bernier@duke-energy.com
FLRegulatoryLegal@duke-energy.com

Duke Energy Florida, Inc.
Dianne M. Triplett
299 First Avenue North
St. Petersburg, FL 33701
Dianne.triplett@duke-energy.com

Tampa Electric Company
Ms. Paula K. Brown, Manager
Regulatory Coordination
P. O. Box 111
Tampa, FL 33601-0111
Regdept@tecoenergy.com

/s/ William P. Cox
William P. Cox
Senior Attorney
Florida Bar No. 0093531
Will.Cox@fpl.com
700 Universe Boulevard
Jupiter, Florida 33408-0420
(561) 304-5662
Attorney for Gulf Power

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Gulf Power Company’s Petition for Approval of Regulatory Assets Related to the Retirements of the Coal Generation Assets at Plant Crist Units 4, 5, 6, and 7

Docket No: 2020_____-EI

In re: Environmental Cost Recovery Clause

Docket No. 20200007-EI

Date: November 10, 2020

PETITION

Pursuant to Rule 25-6.0436(6) and (7), Florida Administrative Code (“F.A.C.”), Gulf Power Company (“Gulf” or the “Company”), respectfully petitions the Florida Public Service Commission (“FPSC” or the “Commission”) for authority to establish two regulatory assets (base and Environmental Cost Recovery Clause (“ECRC”)) related to the unrecovered investments associated with the early retirement of the coal generation assets and capability at Plant Crist Units 4, 5, 6, and 7 (“Crist 4-7”) and defer the recovery of such regulatory assets until base rates are next reset in a general base rate proceeding. In conjunction with this request for authority to establish regulatory assets for base and clause investments, Gulf also requests that the Commission approve a mid-course correction that reflects the impact of these retirements on Gulf’s 2021 ECRC factors. In support of this Petition, Gulf states as follows:

I. Introduction and Overview

1. Gulf has an ongoing program to modernize its fossil fuel generating units based on cost-effectiveness and environmental considerations. As discussed in part in the 2020 Gulf and Florida Power & Light Company (“FPL”) Ten-Year Site Plan, these efforts include the conversion of Crist 6 & 7 from coal-fired generation to natural-gas fired generation as well as the retirement of coal generation assets and capability at Crist 4-7 (including common assets), which will

substantially improve system fuel efficiency and reduce system air emission rates (including greenhouse gas emission rates) and fuel costs for Gulf customers. Gulf continues its efforts to further improve the efficiency and capabilities of its fossil-fueled generation fleet in 2020, 2021 and beyond through this retirement and planned conversion to natural gas generation discussed further below.

2. *Plant Crist Units 4, 5, 6, and 7.* The Plant Crist site currently contains the following generation units: Unit 4: 93.7 MW (1959); Unit 5: 93.7 MW (1961); Unit 6: 369.7 MW (1970); and Unit 7: 578.0 MW (1973). Crist 4 & 5 were previously converted from coal to natural gas generation, and Gulf is in the process of completing the conversion of Crist 6 & 7 to natural gas generation.

3. Gulf had originally planned to convert Crist 6 & 7 from coal to natural gas generation in the fourth quarter 2020 to first quarter 2021 timeframe, maintain Crist 6 & 7 as available capacity during 2021, and retire the coal generation assets and capability of Crist 4-7 on or about December 31, 2021 upon the completion of other investments to provide power to Gulf customers. However, on September 16, 2020, Plant Crist sustained significant damage from the impacts of Hurricane Sally. As a result of the severe damage sustained, Gulf has determined that it will provide greater cost benefits for Gulf and its customers to retire the coal generation assets and capability at Crist 4-7 early, on October 15, 2020, in lieu of making the necessary repairs to make the units operational once again as coal generation units. These coal generation assets include the coal handling/burning and associated environmental equipment for Crist 4-7.

4. The early retirement of the coal assets and capability at Crist 4-7 on October 15, 2020 is projected to save Gulf and its customers a minimum of an estimated \$3.6 million cumulative present value of revenue requirements (“CPVRR”). This is primarily due to the higher

costs of operating Crist to generate power with coal as compared to natural gas, and is further documented in Exhibit 1 to this petition, the declaration of Mitchell P. Goldstein. Attachment MG-1 to this declaration shows the results of an economic analysis of the costs and benefits of retiring the coal generation assets and capability of Crist 4-7 versus a return to operations under three possible scenarios to determine the most economic option for Gulf and its customers: (1) return coal capability for Crist 4-7 and burn ~240k tons of coal (120k tons on-site and 120k tons off-site) for six months; (2) return coal capability for Crist 4-7 and burn the current on-site ~120k tons of coal over six months with sale of off-site 120k tons; and (3) return coal capability for Crist 4-7 and burn the current on-site ~120k tons of coal over six months without the benefit of sale of coal that is not already on-site. In each one of these scenarios, the analysis demonstrates that it is more economic for Gulf and its customers to retire these coal generation assets as Gulf has proposed rather than continuing to operate the units with coal generation as proposed in the three scenarios.

5. *Request for Approval of Regulatory Assets.* Gulf must make certain entries to its books and records to accurately reflect the early retirements of these units. In addition, Rule 25-6.0436(7)(a), F.A.C., provides as follows:

Prior to the date of retirement of major installations, the Commission shall approve capital recovery schedules to correct associated calculated deficiencies where a utility demonstrates that (1) replacement of an installation or group of installations is prudent and (2) the associated investment will not be recovered by the time of retirement through the normal depreciation process.

By this Petition, supported by the declarations of Mitchell P. Goldstein and April Epperson attached as Exhibits 1 and 2, Gulf gives notice of such circumstances with regard to the retirements for the coal generation assets and capability at Crist 4-7 and addresses the request for authority to establish regulatory assets for base and ECRC investments and defer the recovery of such regulatory assets until base rates are next reset in a general base rate proceeding.

6. Gulf has made a good faith effort to file the instant petition as soon as practicable following the significant impact of Hurricane Sally in order to comply with the requirements of Rule 25-6.0436(7)(a), F.A.C. to seek Commission approval of these regulatory assets prior to the retirement of the Crist 4-7 coal generation assets and capability. To the extent the Commission believes a waiver of Rule 25-6.0436(7)(a), F.A.C. is necessary for granting this requested relief, Gulf hereby requests a limited waiver of this rule under Section 120.542, Fla. Stat., as strict enforcement of the rule denying Gulf the requested relief to establish regulatory assets for future cost recovery would create substantial hardship on Gulf in light of the unforeseen impacts of Hurricane Sally on Crist 4-7. The requested relief would also comply with the purpose of the underlying statutes, Section 350.115, 366.04(2)(f), and 366.06(1), Fla. Stat. and the instant Commission rule to establish an appropriate capital recovery schedule for the retired assets. Granting the requested relief will benefit Gulf's customers by enabling a decrease of \$3.71/1,000 kWh on a monthly residential bill through the adjustment of the ECRC factors.

7. *Mid-Course Correction to ECRC Factors.* Gulf, pursuant to the stipulation on Issues 2, 3, and 4 orally approved by this Commission on November 3, 2020, in Docket No. 20200007-EI, hereby requests that the Commission approve a mid-course correction that reflects the impact on Gulf's 2021 ECRC factors related to the early retirement of the coal plant generation assets and capability at Crist 4-7 (including common assets). The impact of the early retirement and subsequent transfer of the clause unrecovered investments to a regulatory asset of Crist 4-7 for future recovery will reduce Gulf's projected 2021 ECRC recovery amount by \$30,051,492. A stipulation as to Gulf's 2021 ECRC factors was approved by the Commission on November 3, 2020. Reducing Gulf's projected 2021 ECRC recovery amount by \$30,051,492 will have a large impact on the 2021 ECRC factors approved by that stipulation, as shown on Form 42-7P (revised)

in Exhibit 3 to this petition. Gulf respectfully requests that the Commission approve Twenty-Ninth Revised Sheet No. 6.36 attached hereto in Exhibit 4, reflecting the revised ECRC factors shown on Form 42-7P (revised), to be effective March 1, 2021 and continuing in effect thereafter until modified by the Commission.

II. Petitioner and Jurisdiction

8. The Petitioner's name and address are:

Gulf Power Company
One Energy Place
Pensacola, Florida 32520
(850) 444-6530
(850) 444-6026 (fax)

Any pleading, motion, notice, order, or other document required to be served upon the petitioner or filed by any party to this proceeding should be served upon the following individuals:

Russell Badders
Vice President & Associate General
Counsel
Russell.Badders@nexteraenergy.com
Gulf Power Company
One Energy Place
Pensacola, Florida 32520
Phone: (850) 444-6550

Kenneth A. Hoffman
Vice President, Regulatory Affairs
ken.hoffman@fpl.com
Florida Power & Light Company
134 W. Jefferson Street
Tallahassee, FL 32301
Phone: (850) 521-3919

William P. Cox
Senior Attorney
will.p.cox@fpl.com
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
Phone: (561) 304-5662

9. The Commission has jurisdiction pursuant to Sections 366.04, 366.05, and 366.06, Florida Statutes.

10. Gulf is a corporation organized and existing under the laws of the State of Florida and with headquarters at One Energy Place, Pensacola, Florida 32520. Gulf is an electric utility as defined in Section 366.02(2), Florida Statutes.

11. This Petition is being filed consistent with Rule 28-106.201, F.A.C. The agency affected is the FPSC, located at 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399. This case does not involve reversal or modification of an agency decision or an agency's proposed action. Therefore, subparagraph (c) and portions of subparagraphs (b), (e), (f), and (g) of subsection (2) of that rule are not applicable to this Petition. In compliance with subparagraph (d), Gulf states that it is not known which, if any, of the issues of material fact set forth in the body of this Petition may be disputed by any others who may plan to participate in this proceeding. The discussion below demonstrates how the petitioner's substantial interests will be affected by the agency determination.

III. Request for Authority to Create and Defer the Recovery of Regulatory Assets

12. Rule 25-6.0436(7)(a), F.A.C., provides that as follows:

Prior to the date of retirement of major installations, the Commission shall approve capital recovery schedules to correct associated calculated deficiencies where a utility demonstrates that (1) replacement of an installation or group of installations is prudent and (2) the associated investment will not be recovered by the time of retirement through the normal depreciation process.

13. Through this petition, Gulf seeks authority from the Commission to establish two regulatory assets, one for base and one for the ECRC, representing the unrecovered investments (*i.e.*, remaining Net Book Value ("NBV")) associated with the early retirement of the coal generation assets for Crist 4-7. Gulf's current depreciation rates authorized in Order No. Order No. PSC-17-0178-S-EI ("2017 Settlement Agreement") are based on retirement dates for the coal

generation assets and capability at Crist 4-7 as follows: Unit 4 (2024), Unit 5 (2026), Unit 6 (2035), and Unit 7 (2038). Therefore, Gulf will not fully recover the investment in these units at the time they are retired.

14. Gulf seeks to defer recovery of the regulatory assets and determination of the associated amortization period until Gulf's base rates are next reset in a general base rate proceeding. In addition, pursuant to the 2017 Settlement Agreement approved by the Commission (Order No. PSC-17-0178-S-EI), Gulf is required to file a new depreciation and dismantlement study no later than June 30, 2021, with new depreciation rate and dismantlement accruals proposed to be effective January 1, 2022. Gulf anticipates that it will request future revisions be made to its depreciation rates to reflect the retirement of the Crist 4-7 coal generation assets when it files its next depreciation study in 2021. In the interim, until a recovery of the unrecovered investment is approved by the Commission, Gulf is required to reflect the retirement of these assets on its books and records and cease recording depreciation expense.

15. In Order No. PSC-2016-0361-PAA-EI approving Gulf's request to establish a regulatory asset associated with the retirement of Plant Smith Units 1 and 2, the Commission found that "the concept of deferral accounting allows companies to defer costs and seek recovery through rates at a later time". The Commission found that it was appropriate for Gulf to create a regulatory asset for the amounts associated with the unrecovered investment associated with the early retirement of its generation units and defer recovery until an amortization rate could be established. Consistent with Gulf's 2016 request for establishment of a regulatory asset, the creation of regulatory assets in this instance does not involve deferral of costs that would otherwise be

recovered, in part, during the term of the 2017 Settlement Agreement. Therefore, creation of regulatory assets and deferral of cost recovery are appropriate in this instance.¹

16. Exhibit 2 to this Petition, the declaration of April Epperson, includes Attachment AE-1 - schedules presenting the estimated plant balances, accumulated depreciation reserve balances, and the calculation of the estimated remaining NBV for the coal generation assets for Crist 4-7 of approximately \$462 million as of the date of retirement. Since Gulf's current depreciation rates are applicable to both base and clause investments, Attachment AE-1 presents base and clause retirements separately in an effort to support Gulf's request to establish two regulatory assets.

IV. 2021 ECRC Factors Mid-Course Correction

17. Gulf filed its 2021 ECRC projection testimony and schedules on August 28, 2020, prior to Hurricane Sally that caused significant damage to Plant Crist. As a result of the severe damage sustained, as discussed above, Gulf has determined that it will provide greater cost benefits for Gulf and its customers to retire the coal generation assets at Crist 4-7 early, on October 15, 2020.

18. By this Petition, Gulf is requesting from the Commission authority to create a regulatory asset related to the unrecovered clause investment associated with the early retirement of the coal generation assets and capability at Crist 4-7, including certain assets in common to these units. Gulf is also requesting to defer recovery of this regulatory asset until base rates are next reset in a general base rate proceeding.

19. Form 42-7P in Exhibit 3 shows the revised 2021 ECRC factors for each rate class, reflecting the \$30,051,492 reduction in revenue requirements due to the impact of retirement of

¹ A similar regulatory asset was created for FPL with the retirement of its Lauderdale and Martin generation units. See Order No. PSC-2019-0045-PAA-EI.

Crist 4-7, which is mainly driven by the removal of depreciation expense for the retired assets. This reduction in revenue requirements results in the 2021 ECRC factor for the RS rate decreasing from 1.992 cents per kWh to 1.621 cents per kWh. Exhibit 4 includes Twenty-Ninth Revised Sheet No. 6.36, which reflect the revised 2021 ECRC factors for each rate class shown in Exhibit 3.

WHEREFORE, for the foregoing reasons in accordance with Rule 25-6.0436(6) and (7), F.A.C., Gulf Power Company respectfully requests authority to establish two regulatory assets to account for the unrecovered base and ECRC investment associated with the early retirement of the coal generations assets and capability of Plant Crist Units 4-7 and to defer the recovery of such regulatory assets until base rates are next reset in a general base rate proceeding as provided in and consistent with this petition; and

Gulf Power Company further requests that the Commission approve Twenty-Ninth Revised Sheet No. 6.36 attached hereto in Exhibit 4, reflecting the revised ECRC factors shown on Form 42-7P (revised) in Exhibit 3, to be effective March 1, 2021 and continuing in effect thereafter until modified by the Commission.

Gulf Power Company requests that the Commission take up this petition for consideration at its February 2021 agenda conference or sooner in conjunction with Gulf's Petition for Limited Proceeding for Recovery of Incremental Storm Restoration Costs Related to Hurricane Sally, filed concurrently with the instant petition.

DATED this 10th day of November 2020

Respectfully submitted,

Gulf Power Company

By: /s/ Russell A. Badders

Russell A. Badders
Vice President & Associate General Counsel
Russell.Badders@nexteraenergy.com
Gulf Power Company
One Energy Place
Pensacola, Florida 32520
Phone: (850) 444-6550
Florida Bar No. 007455

William P. Cox
Senior Attorney
will.p.cox@fpl.com
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
Phone: (561) 304-5662
Florida Bar No. 0093531

Attorneys for Gulf Power Company

EXHIBIT

1

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Gulf Power Company's) Docket No. 2020 _____ EI
Petition for Approval of Regulatory Assets)
Related to the Retirement of Coal) Filed: November 10, 2020
Generation Assets at Plant Crist Units 4, 5, 6 and 7)

DECLARATION OF MITCHELL P. GOLDSTEIN

1. My name is Mitchell P. Goldstein, and my business address is Gulf Power Company (“Gulf” or the “Company”), One Energy Place, Pensacola, Florida 32520.
2. I am employed by Gulf as the Vice President, Finance. I am responsible for Gulf’s financial management, including corporate budgeting, analysis of financial results, development of financial forecasts and reporting of financial results.
3. I have a Bachelor's Degree in Science, magna cum laude, from the Wharton School of the University of Pennsylvania. I hold a Master of Business Administration, with distinction, from Harvard Business School. I joined Gulf in 2019 as Vice President of Finance. Prior to Gulf, I held the position of Vice President of Finance for the Nuclear Fleet of Florida Power & Light Company beginning in 2011. I previously occupied the positions of Chief Financial Officer & Executive Vice President of Nice-Pak Products, Inc., Chief Financial Officer & Secretary of The Great Atlantic & Pacific Tea Company, Inc., Director-Strategic Planning at Campbell Soup Company and Chief Financial Officer & Vice President-Strategic Planning at Vlasic Foods International, Inc.
4. The purpose of my declaration is to support the cumulative present value revenue requirements (“CPVRR”) analysis for the prudent retirement of the coal generation

assets and capability at Plant Crist Units 4, 5, 6, and 7 (“Crist 4-7”) as described in Gulf’s petition filed with this declaration on November 10, 2020.

5. As reflected on Attachment MG-1, the CPVRR analysis demonstrates that retiring coal generation at Crist 4-7 on October 15, 2020 will result in an estimated minimum of \$3.6 million customer benefit.
6. Under penalty of perjury, I declare that I have read the foregoing declaration and that the facts stated in it are true to the best of my knowledge and belief.



Mitchell P. Goldstein

Date: November 9, 2020

Crist Coal Plant Options

Scenario #1: Return coal capability, burn ~240k tons of coal for 6 months

CPVRR (Favorable) Unfavorable			Repair	Do NOT Repair
<i>\$ millions</i>			Coal Unit	Coal Unit
Repair/Replace Coal Equipment	Capital	Base	\$ 21.4	\$ -
Insurance Proceeds	Capital	Base	(21.3)	(2.8)
Site operating costs to run on coal	Base O&M	Base	2.0	-
Gas Fuel Costs	Fuel	Clause	16.3	30.8
Coal Fuel Costs	Fuel	Clause	20.8	-
Other costs to run on Coal	ECRC	Clause	7.5	-
Transportation	Fuel	Clause	-	1.1
Sell Coal Inventory	Fuel	Clause	-	(3.4)
Coal Inventory Cost	Fuel	Clause	-	17.4
Total Net Revenue Requirement			\$ 46.7	\$ 43.1
Total Base		Base	2.1	(2.8)
Total Clause		Clause	44.6	45.9
Total Net Revenue Requirement			\$ 46.7	\$ 43.1
Not Repairing Coal Unit is (fav) unfav to Repairing				\$ (3.6)

Crist Coal Plant Options

Scenario #2: Return coal capability and burn the on-site ~120k tons of coal over 6 months

CPVRR (Favorable) Unfavorable			Repair	Do NOT Repair
<i>\$ millions</i>			Coal Unit	Coal Unit
Repair/Replace Coal Equipment	Capital	Base	\$ 21.4	\$ -
Insurance Proceeds	Capital	Base	(21.3)	(2.8)
Site operating costs to run on coal	Base O&M	Base	2.0	-
Gas Fuel Costs	Fuel	Clause	24.0	30.8
Coal Fuel Costs	Fuel	Clause	9.5	-
Other costs to run on Coal	ECRC	Clause	7.5	-
Transportation	Fuel	Clause	-	1.1
Sell Coal Inventory	Fuel	Clause	(3.4)	(3.4)
Coal Inventory Cost	Fuel	Clause	8.4	17.4
Total Net Revenue Requirement			\$ 48.1	\$ 43.1
Total Base		Base	2.1	(2.8)
Total Clause		Clause	45.9	45.9
Total Net Revenue Requirement			\$ 48.1	\$ 43.1
Not Repairing Coal Unit is (fav) unfav to Repairing				\$ (4.9)

Crist Coal Plant Options

Scenario #3: Return coal capability and burn the on-site ~120k tons of coal over 6 months without any coal sale benefit

CPVRR (Favorable) Unfavorable			Repair	Do NOT Repair
<i>\$ millions</i>			Coal Unit	Coal Unit
Repair/Replace Coal Equipment	Capital	Base	\$ 21.4	\$ -
Insurance Proceeds	Capital	Base	(21.3)	(2.8)
Site operating costs to run on coal	Base O&M	Base	2.0	-
Gas Fuel Costs	Fuel	Clause	24.0	30.8
Coal Fuel Costs	Fuel	Clause	9.5	0
Other costs to run on Coal	ECRC	Clause	7.5	-
Transportation	Fuel	Clause	-	1.1
Sell Coal Inventory	Fuel	Clause	-	-
Coal Inventory Cost	Fuel	Clause	-	9.1
Total Net Revenue Requirement			\$ 43.1	\$ 38.2
Total Base		Base	2.1	(2.8)
Total Clause		Clause	41.0	40.9
Total Net Revenue Requirement			\$ 43.1	\$ 38.2
Not Repairing Coal Unit is (fav) unfav to Repairing				\$ (4.9)

EXHIBIT

2

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Gulf Power Company's) Docket No. 2020_____EI
Petition for Approval of Regulatory Assets)
Related to the Retirement of Coal) Filed: November 10, 2020
Generation Assets at Units 4, 5, 6, and 7)

DECLARATION OF APRIL EPPERSON

1. My name is April Epperson, and my business address is Gulf Power Company ("Gulf" or the "Company"), 7 One Energy Place, Pensacola, Florida 32520.
2. I am employed by Gulf as Controller. I am responsible for all financial accounting, as well as internal and external reporting, for Gulf. As a part of these responsibilities, I ensure that the Company's financial reporting complies with requirements of Generally Accepted Accounting Principles ("GAAP") and multi-jurisdictional regulatory accounting requirements.
3. I graduated from the University of Alabama at Birmingham with a Bachelor of Science Degree in Accounting and earned a Master of Business Administration degree from the University of Alabama at Birmingham. Beginning in 2007, I was employed by Alabama Power as an accountant. I joined Gulf in 2014 as a Senior Accountant and have since held positions of Corporate Accounting Manager and Assistant Controller prior to my current position. I am a Certified Public Accountant ("CPA") licensed in the State of Florida and a member of the Florida Institute of CPAs.
4. The purpose of my declaration is to support the proposed regulatory accounting treatment and unrecovered investments associated with the early retirement of coal generation assets Plant Crist Units 4, 5, 6, and 7 ("Crist 4-7") as described in Gulf's petition filed with this declaration on November 10, 2020.

5. Gulf retired the coal generation assets of Crist 4 – 7 on October 15, 2020 in advance of the planned conversion of the generation at these units from coal to natural gas by early 2021.
6. Gulf seeks authority from the Commission to establish two regulatory assets, one for base and one for the Environmental Cost Recovery Clause, in FERC account 182.2, Unrecovered Plant and Regulatory Study Costs, representing the remaining Net Book Value of the coal generation assets for the Crist 4 - 7 units at retirement. Gulf's current depreciation rates authorized in Order No. PSC-17-0178-S-EI ("2017 Settlement Agreement") are based on retirement dates for the coal generation assets as follows: Unit 4 (2024), Unit 5 (2026), Unit 6 (2035), and Unit 7 (2038). Therefore, the investment in these units is not yet fully recovered from customers.
7. Gulf also seeks to defer recovery of the regulatory assets and determination of the associated amortization period until Gulf's base rates are next reset in a general base rate proceeding. Pursuant to the 2017 Settlement Agreement approved by the Commission (Order No. PSC-17-0178-S-EI), Gulf is required to file a new depreciation and dismantlement study no later than June 30, 2021, with new depreciation rate and dismantlement accruals proposed to be effective January 1, 2022. Gulf anticipates that it will request future revisions be made to its depreciation rates to reflect the retirement of the Crist 4-7 coal generation assets when it files its next depreciation study in 2021. Gulf is required to reflect the retirement of these units on its books and records and cease recording depreciation expense.

8. As reflected on Attachment AE-1 to this declaration, the total amount of unrecovered investment for coal generation assets for Crist 4 - 7 at the time of retirement (October 15, 2020) is \$462 million.
9. Under penalties of perjury, I declare that I have read the foregoing declaration and that the facts stated in it are true to the best of my knowledge and belief.



April Epperson

Date: 11/9/2020

**Gulf Power Company
 CAPITAL RECOVERY SCHEDULES**

Line No.		(1) Original Cost	(2) Book Reserve	(3) Total Unrecovered Cost
1	CAPITAL RECOVERY ACCOUNTS - BASE			
2				
3	Steam Plant Retirements			
4	<u>Crist Common</u>			
5	311 Structures & Improvements	\$ 23,220	\$ 23,220	\$ -
6	312 Boiler Plant Equipment	49,993,975	10,810,293	39,183,682
7	315 Accessory Electric Equipment	26,031	24,162	1,869
8	<i>Crist Common Total</i>	<u>50,043,226</u>	<u>10,857,675</u>	<u>39,185,550</u>
9				
10	<u>Crist Unit 4</u>			
11	312 Boiler Plant Equipment	\$ 7,820,027	\$ 4,500,248	\$ 3,319,779
12	<i>Crist Unit 4 Total</i>	<u>7,820,027</u>	<u>4,500,248</u>	<u>3,319,779</u>
13				
14	<u>Crist Unit 5</u>			
15	312 Boiler Plant Equipment	\$ 7,494,673	\$ 4,358,010	\$ 3,136,664
16	<i>Crist Unit 5 Total</i>	<u>7,494,673</u>	<u>4,358,010</u>	<u>3,136,664</u>
17				
18	<u>Crist Unit 6</u>			
19	311 Structures & Improvements	\$ 160,523	\$ 56,231	\$ 104,293
20	312 Boiler Plant Equipment	8,665,821	713,898	7,951,923
21	315 Accessory Electric Equipment	680	680	-
22	<i>Crist Unit 6 Total</i>	<u>8,827,024</u>	<u>770,809</u>	<u>8,056,216</u>
23				
24	<u>Crist Unit 7</u>			
25	312 Boiler Plant Equipment	\$ 16,487,981	\$ 2,569,175	\$ 13,918,806
26	315 Accessory Electric Equipment	974	974	-
27	<i>Crist Unit 7 Total</i>	<u>16,488,955</u>	<u>2,570,149</u>	<u>13,918,806</u>
28				
29	TOTAL CAPITAL RECOVERY ACCOUNTS - BASE	<u>\$ 90,673,906</u>	<u>\$ 23,056,891</u>	<u>\$ 67,617,015</u>
30				
31				
32	CAPITAL RECOVERY ACCOUNTS - CLAUSE			
33				
34	Steam Plant Retirements			
35	<u>Crist Common</u>			
36	311 Structures & Improvements	\$ 166,867	\$ 45,581	\$ 121,285
37	312 Boiler Plant Equipment	377,231,774	137,683,882	239,547,892
38	315 Accessory Electric Equipment	54,741	19,748	34,993
39	316 Miscellaneous Equipment	982,444	354,059	628,385
40	<i>Crist Common Total</i>	<u>378,435,826</u>	<u>138,103,270</u>	<u>240,332,555</u>
41				
42	<u>Crist Unit 4</u>			
43	312 Boiler Plant Equipment	\$ 7,420,602	\$ 3,299,220	\$ 4,121,381
44	<i>Crist Unit 4 Total</i>	<u>7,420,602</u>	<u>3,299,220</u>	<u>4,121,381</u>
45				
46	<u>Crist Unit 5</u>			
47	312 Boiler Plant Equipment	\$ 7,449,981	\$ 3,328,728	\$ 4,121,253
48	<i>Crist Unit 5 Total</i>	<u>7,449,981</u>	<u>3,328,728</u>	<u>4,121,253</u>
49				
50	<u>Crist Unit 6</u>			
51	312 Boiler Plant Equipment	\$ 124,367,375	\$ 30,048,563	\$ 94,318,813
52	<i>Crist Unit 6 Total</i>	<u>124,367,375</u>	<u>30,048,563</u>	<u>94,318,813</u>
53				
54	<u>Crist Unit 7</u>			
55	312 Boiler Plant Equipment	\$ 80,878,773	\$ 29,225,343	\$ 51,653,430
56	<i>Crist Unit 7 Total</i>	<u>80,878,773</u>	<u>29,225,343</u>	<u>51,653,430</u>
57				
58	TOTAL CAPITAL RECOVERY ACCOUNTS - CLAUSE	<u>\$ 598,552,557</u>	<u>\$ 204,005,124</u>	<u>\$ 394,547,432</u>
59				
60				
61	CAPITAL RECOVERY ACCOUNTS - TOTAL	<u>\$ 689,226,462</u>	<u>\$ 227,062,016</u>	<u>\$ 462,164,447</u>

Notes:
 Retirement date for Crist Units 4,5,6 & 7 coal generation assets - October 15, 2020

EXHIBIT 3

ENVIRONMENTAL COST RECOVERY CLAUSE

DOCKET NO. 20200007-EI

**COMMISSION FORMS 42-1E THROUGH 42-9E
(REVISED JANUARY 2020 – DECEMBER 2020)**

**COMMISSION FORMS 42-1P, 2P, 3P, 4P, and 6P THROUGH 7P
(REVISED JANUARY 2021 – DECEMBER 2021)**

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

REVISED FORM 42-1E

JANUARY 2020 THROUGH DECEMBER 2020

	2020
1. Over/(Under) Recovery for the Current Period (Form 42-2E, Line 5)	\$7,612,405
2. Interest Provision (Form 42-3E, Line 10)	\$47,451
3. Sum of Current Period Adjustments (Form 42-2E, Line 10)	\$1,889
4. Actual/Estimated True-up to be refunded/(recovered)	<u>\$7,661,744</u>

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

REVISED FORM 42-2E

January 2020 - December 2020

	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total
1. ECRC Revenues (Net of Revenue Taxes)	\$13,111,890	\$11,731,758	\$12,146,163	\$12,671,424	\$14,987,254	\$17,596,186	\$19,263,843	\$19,041,859	\$16,553,093	\$13,951,673	\$12,159,705	\$13,591,194	\$176,806,042
2. True-Up Provision (Order No. PSC-2018-0594-FOF-EI)	\$542,141	\$542,142	\$542,142	\$542,142	\$542,142	\$542,142	\$542,142	\$542,142	\$542,142	\$542,142	\$542,142	\$542,142	\$6,505,703
3. ECRC Revenues Applicable to Period (Lines 1 + 2)	\$13,654,031	\$12,273,900	\$12,688,305	\$13,213,566	\$15,529,396	\$18,138,328	\$19,805,985	\$19,584,001	\$17,095,235	\$14,493,815	\$12,701,847	\$14,133,336	\$183,311,745
4. Jurisdictional ECRC Costs													
a. O&M Activities (Form 42-5E-2, Line 9)	\$2,020,448	\$1,457,563	\$2,492,770	\$1,286,152	\$3,163,769	\$2,038,613	(\$1,075)	\$2,221,442	\$1,950,127	\$2,041,781	\$3,408,911	\$2,019,681	\$24,100,184
b. Capital Investment Projects (Form 42-7E-2, Line 8)	\$12,815,145	\$12,931,396	\$13,036,933	\$12,934,907	\$12,923,511	\$12,825,770	\$13,017,232	\$13,060,447	\$13,093,822	\$12,192,279	\$11,339,405	\$11,428,309	\$151,599,156
c. Total Jurisdictional ECRC Costs	\$14,835,593	\$14,388,959	\$15,529,703	\$14,221,060	\$16,087,280	\$14,864,382	\$13,016,158	\$15,281,889	\$15,043,949	\$14,234,059	\$14,748,317	\$13,447,990	\$175,699,340
5. Over/(Under) Recovery (Line 3 - Line 4c)	(\$1,181,561)	(\$2,115,059)	(\$2,841,398)	(\$1,007,494)	(\$557,884)	\$3,273,945	\$6,789,827	\$4,302,112	\$2,051,286	\$259,756	(\$2,046,470)	\$685,346	\$7,612,405
6. Interest Provision (Schedule 3E, Line 10)	\$15,527	\$12,478	\$9,980	\$3,688	\$149	\$227	\$528	\$863	\$1,040	\$1,081	\$985	\$903	\$47,451
7. Prior Period True-Up to be (Collected)/Refunded	\$6,505,703	\$4,797,528	\$2,152,804	(\$1,218,867)	(\$2,764,815)	(\$3,864,692)	(\$1,132,662)	\$5,115,552	\$8,876,385	\$10,386,569	\$10,105,264	\$7,517,637	\$6,505,703
a. Deferred True-Up (Form 42-1A, Line 7)	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843	\$5,891,843
8. True-Up Collected/(Refunded) (see Line 2)	(\$542,141)	(\$542,142)	(\$542,142)	(\$542,142)	(\$542,142)	(\$542,142)	(\$542,142)	(\$542,142)	(\$542,142)	(\$542,142)	(\$542,142)	(\$542,142)	(\$6,505,703)
9. End of Period Total True-Up (Lines 5 + 6 + 7a + 7b + 8)	\$10,689,370	\$8,044,647	\$4,671,087	\$3,127,027	\$2,027,150	\$4,759,181	\$11,007,395	\$14,768,228	\$16,278,412	\$15,997,106	\$13,409,480	\$13,553,587	\$7,659,856
10. Adjustments to Period Total True-Up Including Interest	\$0	\$0	\$1,889	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,889
11. End of Period Total True-Up (Lines 9 + 10)	\$10,689,370	\$8,044,647	\$4,672,976	\$3,127,027	\$2,027,150	\$4,759,181	\$11,007,395	\$14,768,228	\$16,278,412	\$15,997,106	\$13,409,480	\$13,553,587	\$7,661,744

Notes:

The adjustment in March 2020 are carrying costs related to the deferred amortization for the reclassification associated with Plant Smith and Plant Scholz pond closure projects

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

REVISED FORM 42-3E

January 2020 - December 2020

	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total
1 Beg. True-Up Amount (Form 42-2E, Lines 7 + 7a)	\$12,397,546	\$10,689,370	\$8,044,647	\$4,672,976	\$3,127,027	\$2,027,150	\$4,759,181	\$11,007,395	\$14,768,228	\$16,278,412	\$15,997,106	\$13,409,480	
2 Ending True-Up Amount Before Interest	\$10,673,843	\$8,032,169	\$4,661,107	\$3,123,340	\$2,027,001	\$4,758,954	\$11,006,866	\$14,767,364	\$16,277,372	\$15,996,025	\$13,408,495	\$13,552,684	
3 Total of Beginning & Ending True-up (Lines 1 + 2)	\$23,071,389	\$18,721,539	\$12,705,754	\$7,796,315	\$5,154,028	\$6,786,104	\$15,766,047	\$25,774,759	\$31,045,599	\$32,274,437	\$29,405,601	\$26,962,163	
4 Average True-Up Amount (Line 3 x 1/2)	\$11,535,694	\$9,360,770	\$6,352,877	\$3,898,158	\$2,577,014	\$3,393,052	\$7,883,024	\$12,887,379	\$15,522,800	\$16,137,218	\$14,702,800	\$13,481,082	
5 Interest Rate (First Day of Reporting Business Month) ¹	1.59000%	1.64000%	1.56000%	2.21000%	0.06000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	
6 Interest Rate (First Day of Subsequent Business Month) ¹	1.64000%	1.56000%	2.21000%	0.06000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	
7 Total of Beginning and Ending Interest Rates (Line 5 + Line 6)	3.23000%	3.20000%	3.77000%	2.27000%	0.14000%	0.16000%	0.16000%	0.16000%	0.16000%	0.16000%	0.16000%	0.16000%	
8 Average Interest Rate (Line 7 x 1/2)	1.61500%	1.60000%	1.88500%	1.13500%	0.07000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.13460%	0.13330%	0.15710%	0.09460%	0.00580%	0.00670%	0.00670%	0.00670%	0.00670%	0.00670%	0.00670%	0.00670%	
10 Interest Provision for the Month (Line 4 x Line 9)	\$15,527	\$12,478	\$9,980	\$3,688	\$149	\$227	\$528	\$863	\$1,040	\$1,081	\$985	\$903	\$47,451

Notes:

1 Actual interest rates are developed using the AA financial 30-day rates as published by the Federal Reserve. Estimated interest rates are based on the actual rates for May.

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-4E

JANUARY 2020 THROUGH DECEMBER 2020
VARIANCE REPORT OF O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)
O&M PROJECT #	ECRC - 2020 Actual Estimated Filing ^(a)	ECRC - 2020 Projection Filing ^(b)	Dif ECRC - 2020 Projection Filing ^(c)	% Dif ECRC - Projection Filing ^(d)
1 - Sulfur	\$0	\$0	\$0	
2 - Air Emission Fees	\$270,737	\$285,269	(\$14,532)	(5.1%)
3 - Title V	\$217,024	\$231,465	(\$14,441)	(6.2%)
4 - Asbestos Fees	\$1,000	\$1,000	\$0	0.0%
5 - Emission Monitoring	\$688,542	\$736,399	(\$47,858)	(6.5%)
6 - General Water Quality	\$1,257,915	\$1,542,559	(\$284,645)	(18.5%)
7 - Groundwater Contamination Investigation	\$2,091,013	\$2,241,964	(\$150,951)	(6.7%)
8 - State NPDES Administration	\$49,516	\$35,000	\$14,516	41.5%
9 - Lead and Copper Rule	\$0	\$0	\$0	
10 - Env Auditing/Assessment	\$2,588	\$15,000	(\$12,412)	(82.7%)
11 - General Solid & Hazardous Waste	\$957,980	\$968,840	(\$10,860)	(1.1%)
12 - Above Ground Storage Tanks	\$196,679	\$183,659	\$13,020	7.1%
13 - Low NOx	\$0	\$0	\$0	
14 - Ash Pond Diversion Curtains	\$0	\$0	\$0	
15 - Mercury Emissions	\$0	\$0	\$0	
16 - Sodium Injection	\$0	\$0	\$0	
17 - Gulf Coast Ozone Study	\$0	\$0	\$0	
18 - SPCC Substation Project	\$0	\$0	\$0	
19 - FDEP NOx Reduction Agreement	\$227,320	\$560,731	(\$333,411)	(59.5%)
20 - Air Quality Compliance Program	\$16,998,777	\$18,287,138	(\$1,288,361)	(7.0%)
21 - MACT ICR	\$0	\$0	\$0	
22 - Crist Water Conservation	\$208,487	\$45,978	\$162,508	353.4%
23 - Coal Combustion Residual	\$1,000,844	\$6,866,072	(\$5,865,228)	(85.4%)
24 - Smith Water Conservation	\$36,806	\$48,696	(\$11,890)	(24.4%)
25 - Mercury Allowances	\$0	\$0	\$0	
26 - Annual NOx Allowances	\$1,362	\$3,087	(\$1,725)	(55.9%)
27 - Seasonal NOx Allowances	\$1,545	\$7,113	(\$5,568)	(78.3%)
28 - SO2 Allowances	\$30,417	\$9,834	\$20,583	209.3%
Total	\$24,238,551	\$32,069,805	(\$7,831,254)	(24.4%)

^(a) The 12-Month Totals on Form 42-5E

^(b) As approved in Order No. PSC-2019-0500-FOF-EI issued November 22, 2019

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-5E

JANUARY 2020 THROUGH DECEMBER 2020

O&M ACTIVITIES

Line	O & M Project	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Amount	Method of Classification Demand	Energy
1	Description of O & M Activities															
1	Sulfur	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Air Emission Fees	\$3,475	(\$6,635)	\$137,213	\$16,883	\$11,153	(\$34,821)	\$12,976	\$12,976	\$12,976	\$12,976	\$12,976	\$78,587	\$270,737	\$0	\$270,737
3	Title V	\$12,225	\$21,892	\$18,269	\$16,531	\$13,808	\$17,757	\$23,526	\$16,987	\$17,757	\$17,757	\$16,987	\$23,530	\$217,024	\$0	\$217,024
4	Asbestos Fees	\$2,329	\$1,000	\$51,500	(\$18)	\$733	(\$54,543)	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$0
5	Emission Monitoring	\$46,081	\$40,695	\$41,240	\$60,469	\$88,633	\$50,350	\$91,108	\$52,876	\$53,173	\$53,048	\$53,048	\$57,819	\$688,542	\$0	\$688,542
6	General Water Quality	(\$67,189)	\$80,089	\$121,111	\$47,195	\$88	\$125,226	\$153,164	\$170,590	\$154,187	\$201,001	\$166,923	\$105,527	\$1,257,915	\$1,257,915	\$0
7	Groundwater Contamination Investigation	\$219,935	\$175,562	\$189,139	\$247,262	\$398,113	\$125,498	\$153,015	\$100,498	\$126,498	\$126,498	\$126,498	\$102,498	\$2,091,013	\$2,091,013	\$0
8	State NPDES Administration	\$3,020	\$3,120	\$16,727	\$14,246	\$16,326	(\$38,423)	\$0	\$0	\$0	\$0	\$0	\$34,500	\$49,516	\$49,516	\$0
9	Lead & Copper Rule	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Environmental Auditing/Assessment	(\$4,912)	\$0	\$0	\$0	\$28,500	(\$26,000)	\$0	\$0	\$0	\$2,500	\$2,500	\$0	\$2,588	\$2,588	\$0
11	General Solid & Hazardous Waste	\$116,157	\$103,716	\$15,721	\$61,184	\$52,120	\$95,146	\$86,808	\$117,192	\$101,754	\$91,282	\$71,545	\$45,352	\$957,980	\$957,980	\$0
12	Above Ground Storage Tanks	\$6,447	\$11,325	\$8,149	\$18,811	\$12,166	\$34,190	\$20,000	\$4,000	\$36,000	\$33,590	\$6,000	\$6,000	\$196,679	\$196,679	\$0
13	Low NOx	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Ash Pond Diversion Curtains	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Mercury Emissions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	Sodium Injection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Gulf Coast Ozone Study	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	SPCC Substation Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	FDEP NOx Reduction Agreement	\$78,137	\$5,299	(\$23,349)	\$3,073	\$3,309	\$26,727	\$38,979	\$45,366	\$37,999	\$3,927	\$3,927	\$3,927	\$227,320	\$0	\$227,320
20	Air Quality Compliance Program	\$1,147,480	\$731,047	\$1,745,060	\$728,491	\$1,120,104	\$1,292,806	\$1,575,768	\$1,709,679	\$1,310,422	\$1,382,405	\$2,829,096	\$1,426,418	\$16,998,777	\$0	\$16,998,777
21	MACT ICR	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Crist Water Conservation	\$0	\$0	\$0	\$0	\$16,509	\$50,000	\$67,000	\$12,000	\$12,000	\$20,978	\$30,000	\$0	\$208,487	\$208,487	\$0
23	Coal Combustion Residuals	\$466,919	\$304,789	\$183,026	\$65,932	\$1,455,371	\$386,462	(\$2,280,949)	(\$17,909)	\$94,619	\$105,504	\$95,593	\$141,487	\$1,000,844	\$1,000,844	\$0
24	Smith Water Conservation	\$4,254	\$2,466	\$2,933	(\$1,373)	\$120	\$4,058	\$4,058	\$4,058	\$4,058	\$4,058	\$4,058	\$4,058	\$36,806	\$36,806	\$0
25	Mercury Allowances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	Annual NOx Allowances	\$929	(\$286)	\$0	\$176	\$0	\$93	\$81	\$99	\$87	\$60	\$58	\$67	\$1,362	\$0	\$1,362
27	Seasonal NOx Allowances	(\$24)	\$0	\$0	(\$32)	\$0	\$375	\$417	\$426	\$383	\$0	\$0	\$0	\$1,545	\$0	\$1,545
28	SO2 Allowances	\$4,293	\$1,395	\$0	\$18,846	(\$5)	\$1,491	\$1,184	\$1,193	\$1,126	\$622	\$117	\$155	\$30,417	\$0	\$30,417
2	Total of O & M Activities	\$2,039,556	\$1,475,475	\$2,506,739	\$1,297,675	\$3,217,047	\$2,056,392	(\$52,865)	\$2,230,033	\$1,963,040	\$2,056,207	\$3,419,327	\$2,029,926	\$24,238,551	\$5,802,827	\$18,435,724
3	Recoverable Costs Allocated to Energy	\$1,292,596	\$793,407	\$1,918,433	\$844,436	\$1,237,002	\$1,354,777	\$1,744,038	\$1,839,603	\$1,433,923	\$1,470,796	\$2,916,209	\$1,590,503	\$18,435,724		
4	Recoverable Costs Allocated to Demand	\$746,960	\$682,068	\$588,306	\$453,238	\$1,980,046	\$701,614	(\$1,796,903)	\$390,429	\$529,117	\$585,411	\$503,117	\$439,423	\$5,802,827		
5	Retail Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
6	Retail Demand Jurisdictional Factor	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427			
7	Jurisdictional Energy Recoverable Costs (A)	\$1,294,147	\$794,359	\$1,920,735	\$845,449	\$1,238,486	\$1,356,403	\$1,746,131	\$1,841,811	\$1,435,644	\$1,472,561	\$2,919,709	\$1,592,412	\$18,457,847		
8	Jurisdictional Demand Recoverable Costs (B)	\$726,301	\$663,204	\$572,035	\$440,703	\$1,925,283	\$682,210	(\$1,747,206)	\$379,631	\$514,483	\$569,220	\$489,203	\$427,270	\$5,642,337		
9	Total Jurisdictional Recoverable Costs															
	for O & M Activities (Lines 7 + 8)	\$2,020,448	\$1,457,563	\$2,492,770	\$1,286,152	\$3,163,769	\$2,038,613	(\$1,075)	\$2,221,442	\$1,950,127	\$2,041,781	\$3,408,911	\$2,019,681	\$24,100,184		

Notes:
 (A) Line 3 x Line 5 x line loss multiplier
 (B) Line 4 x Line 6

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

REVISED FORM 42-6E

JANUARY 2020 THROUGH DECEMBER 2020
VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project #	ECRC - 2020 Actual Estimated Filing (a)	ECRC - 2020 Projection Filing (b)	Dif ECRC - 2020 Projection Filing (c)	% Dif ECRC 2020 Projection Filing (d)
1 - Air Quality Assurance Testing	\$17,141	\$17,086	\$55	0.3%
2 - Crist 5, 6 & 7 Precipitator Projects	\$3,510,505	\$3,713,837	(\$203,332)	(5.5%)
3 - Crist 7 Flue Gas Conditioning	\$104,389	\$104,659	(\$270)	(0.3%)
4 - Low NOx Burners, Crist 6 & 7	\$1,733,968	\$1,742,469	(\$8,501)	(0.5%)
5 - CEMS - Plants Crist, & Daniel	\$533,364	\$530,306	\$3,058	0.6%
6 - Substation Contamination Remediation	\$415,526	\$475,659	(\$60,133)	(12.6%)
7 - Raw Water Well Flowmeters - Plants Crist & Smith	\$12,688	\$12,648	\$39	0.3%
8 - Crist Cooling Tower Cell	\$37,035	\$37,131	(\$96)	(0.3%)
9 - Crist Dechlorination System	\$23,178	\$23,055	\$123	0.5%
10 - Crist Diesel Fuel Oil Remediation	\$194	\$3,704	(\$3,510)	(94.8%)
11 - Crist Bulk Tanker Unload Sec Contain Struc.	\$4,429	\$4,812	(\$383)	(8.0%)
12 - Crist IWW Sampling System	\$2,822	\$2,801	\$21	0.8%
13 - Sodium Injection System	\$18,642	\$20,913	(\$2,271)	(10.9%)
14 - Smith Stormwater Collection System	\$165,602	\$165,182	\$421	0.3%
15 - Smith Waste Water Treatment Facility	\$69,378	\$70,151	(\$773)	(1.1%)
16 - Daniel Ash Management Project	\$1,243,496	\$1,262,109	(\$18,613)	(1.5%)
17 - Smith Water Conservation	\$2,304,613	\$3,153,816	(\$849,203)	(26.9%)
18 - Underground Fuel Tank Replacement	\$0	\$0	\$0	
19 - Crist FDEP Agreement for Ozone Attainment	\$9,722,929	\$10,502,402	(\$779,472)	(7.4%)
20 - SPCC Compliance	\$74,023	\$73,763	\$260	0.4%
21 - Crist Common FTIR Monitor	(\$860)	\$4,383	(\$5,243)	(119.6%)
22 - Precipitator Upgrades for CAM Compliance	\$983,557	\$1,105,511	(\$121,953)	(11.0%)
23 - Plant Groundwater Contamination	\$0	\$0	\$0	
24 - Crist Water Conservation	\$1,683,450	\$1,752,873	(\$69,424)	(4.0%)
25 - Plant NPDES Permit Compliance Projects	\$1,112,903	\$1,126,922	(\$14,018)	(1.2%)
26 - Air Quality Compliance Program	\$118,423,951	\$124,010,680	(\$5,586,730)	(4.5%)
27 - General Water Quality	\$441,535	\$410,718	\$30,817	7.5%
28 - Coal Combustion Residual	\$9,160,660	\$7,501,752	\$1,658,908	22.1%
29 - Steam Electric Effluent Limitations Guidelines	\$669,659	\$652,519	\$17,139	2.6%
30 - 316(b) Cooling Water Intake Structure Regulation	\$114,654	\$211,791	(\$97,137)	(45.9%)
31 - Mercury Allowances	\$0	\$0	\$0	
32 - Annual NOx Allowances	\$336	\$243	\$94	38.6%
33 - Seasonal NOx Allowances	\$904	\$14,801	(\$13,897)	(93.9%)
34 - SO2 Allowances	\$437,357	\$438,794	(\$1,436)	(0.3%)
35 - Scherer/Flint Credit - Energy	(\$9,777)	\$0	(\$9,777)	
36 - Scherer/Flint Credit - Demand	(\$117,327)	\$0	(\$117,327)	
37 - Regulatory Asset Smith Units 1 & 2	\$2,661,190	\$2,664,546	(\$3,355)	(0.1%)
Total	\$155,556,116	\$161,812,035	(\$6,255,919)	(3.9%)

^(a) The 12-Month Totals on Form 42-7E

^(b) As approved in Order No. PSC-2019-0500-FOF-EI issued November 22, 2019

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

REVISED FORM 42-7E

JANUARY 2020 THROUGH DECEMBER 2020
CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

Line	Capital Project ^(A)	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Method of Classification Demand	Energy
1	Description of Capital Investment Projects															
1	Air Quality Assurance Testing	\$1,458	\$1,452	\$1,446	\$1,440	\$1,435	\$1,429	\$1,428	\$1,422	\$1,417	\$1,411	\$1,405	\$1,399	\$17,141	\$15,823	\$1,319
2	Crist 5, 6 & 7 Precipitator Projects	\$312,197	\$311,550	\$310,903	\$310,256	\$309,609	\$308,962	\$310,764	\$310,109	\$309,455	\$267,057	\$224,904	\$224,738	\$3,510,505	\$3,240,466	\$270,039
3	Crist 7 Flue Gas Conditioning	\$8,645	\$8,645	\$8,645	\$8,645	\$8,645	\$8,645	\$8,753	\$8,753	\$8,753	\$8,753	\$8,753	\$8,753	\$104,389	\$96,359	\$8,030
4	Low NOx Burners, Crist 6 & 7	\$145,362	\$145,095	\$144,828	\$144,561	\$144,294	\$144,027	\$144,976	\$144,706	\$144,435	\$144,165	\$143,895	\$143,624	\$1,733,968	\$1,600,586	\$133,382
5	CEMS - Plants Crist & Daniel	\$44,755	\$44,668	\$44,580	\$44,492	\$44,404	\$44,317	\$44,580	\$44,491	\$44,403	\$44,314	\$44,225	\$44,136	\$533,364	\$492,336	\$41,028
6	Substation Contamination Remediation	\$33,937	\$34,007	\$33,968	\$33,137	\$32,395	\$32,669	\$34,677	\$36,101	\$36,137	\$36,139	\$36,171	\$36,189	\$415,526	\$383,563	\$31,964
7	Raw Water Well Flowmeters - Plants Crist & Smith	\$1,070	\$1,067	\$1,064	\$1,061	\$1,058	\$1,055	\$1,059	\$1,056	\$1,054	\$1,051	\$1,048	\$1,045	\$12,688	\$11,712	\$976
8	Crist Cooling Tower Cell	\$3,067	\$3,067	\$3,067	\$3,067	\$3,067	\$3,067	\$3,105	\$3,105	\$3,105	\$3,105	\$3,105	\$3,105	\$37,035	\$34,186	\$2,849
9	Crist Dechlorination System	\$1,968	\$1,960	\$1,953	\$1,946	\$1,939	\$1,931	\$1,932	\$1,925	\$1,917	\$1,910	\$1,902	\$1,895	\$23,178	\$21,395	\$1,783
10	Crist Diesel Fuel Oil Remediation	(\$112)	(\$113)	(\$113)	(\$114)	(\$9)	\$95	\$95	\$94	\$94	\$93	\$93	\$93	\$194	\$179	\$15
11	Crist Bulk Tanker Unloading Secondary Containment	\$414	\$412	\$410	\$409	\$407	\$405	\$403	\$402	\$400	\$313	\$227	\$226	\$4,429	\$4,088	\$341
12	Crist IWW Sampling System	\$241	\$240	\$239	\$238	\$237	\$236	\$235	\$234	\$233	\$231	\$230	\$229	\$2,822	\$2,605	\$217
13	Sodium Injection System	\$1,775	\$1,769	\$1,764	\$1,758	\$1,753	\$1,748	\$1,752	\$1,746	\$1,741	\$1,262	\$787	\$787	\$18,642	\$17,208	\$1,434
14	Smith Stormwater Collection System	\$14,126	\$14,064	\$14,001	\$13,939	\$13,877	\$13,814	\$13,788	\$13,725	\$13,662	\$13,599	\$13,535	\$13,472	\$165,602	\$152,864	\$12,739
15	Smith Waste Water Treatment Facility	\$5,141	\$3,829	\$2,551	\$2,593	\$5,753	\$7,068	\$7,110	\$7,096	\$7,081	\$7,066	\$7,052	\$7,037	\$69,378	\$64,041	\$5,337
16	Daniel Ash Management Project	\$104,530	\$104,314	\$104,099	\$103,883	\$103,668	\$103,453	\$103,803	\$103,585	\$103,367	\$103,149	\$102,931	\$102,713	\$1,243,496	\$1,147,843	\$95,654
17	Smith Water Conservation	\$192,306	\$191,838	\$190,786	\$188,724	\$191,108	\$192,338	\$193,427	\$193,332	\$193,182	\$192,874	\$192,514	\$192,184	\$2,304,613	\$2,127,335	\$177,278
18	Underground Fuel Tank Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	Crist FDEP Agreement for Ozone Attainment	\$875,754	\$874,289	\$871,950	\$869,611	\$867,271	\$864,074	\$866,561	\$864,192	\$861,824	\$726,059	\$591,075	\$590,269	\$9,722,929	\$8,975,011	\$747,918
20	SPCC Compliance	\$6,255	\$6,236	\$6,217	\$6,198	\$6,179	\$6,160	\$6,177	\$6,158	\$6,139	\$6,120	\$6,101	\$6,081	\$74,023	\$68,329	\$5,694
21	Crist Common FTIR Monitor	(\$191)	(\$191)	(\$191)	(\$191)	(\$191)	(\$191)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$794)	(\$66)
22	Precipitator Upgrades for CAM Compliance	\$92,733	\$92,466	\$92,199	\$91,932	\$91,665	\$91,398	\$91,690	\$91,420	\$91,149	\$67,787	\$44,560	\$44,560	\$983,557	\$907,899	\$75,658
23	Plant Groundwater Investigation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	Crist Water Conservation	\$145,606	\$143,689	\$141,277	\$140,404	\$143,336	\$144,484	\$145,068	\$144,679	\$144,290	\$135,880	\$127,516	\$127,221	\$1,683,450	\$1,553,953	\$129,496
25	Plant NPDES Permit Compliance Projects	\$74,505	\$73,065	\$76,731	\$80,713	\$87,549	\$98,284	\$104,349	\$104,080	\$103,810	\$103,541	\$103,272	\$103,003	\$1,112,903	\$1,027,295	\$85,608
26	Air Quality Compliance Program	\$10,360,838	\$10,337,019	\$10,321,735	\$10,301,812	\$10,282,438	\$10,097,003	\$10,148,596	\$10,131,336	\$10,116,208	\$9,311,962	\$8,509,244	\$8,505,762	\$118,423,951	\$109,314,416	\$9,109,535
27	General Water Quality	\$21,334	\$33,143	\$33,486	\$33,531	\$33,647	\$34,084	\$34,673	\$34,771	\$34,827	\$34,846	\$47,563	\$65,629	\$441,535	\$407,571	\$33,964
28	Coal Combustion Residuals	\$510,153	\$521,795	\$649,036	\$567,508	\$563,686	\$639,561	\$766,043	\$831,459	\$884,208	\$971,229	\$1,090,467	\$1,165,515	\$9,160,660	\$8,455,994	\$704,666
29	Steam Electric Effluent Limitations Guidelines	\$55,493	\$55,585	\$55,536	\$55,534	\$55,521	\$55,551	\$56,011	\$55,987	\$55,963	\$55,939	\$55,916	\$55,892	\$669,659	\$618,147	\$51,512
30	316(B) Intake Structure Regulation	\$2,109	\$3,388	\$5,163	\$6,291	\$6,859	\$6,964	\$7,188	\$7,326	\$9,387	\$14,007	\$20,684	\$25,288	\$114,654	\$105,834	\$8,820
31	Mercury Allowances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32	Annual NOx Allowances	\$31	\$29	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$336	\$310	\$26
33	Seasonal NOx Allowances	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$11	\$9	\$8	\$256	\$504	\$904	\$834	\$70
34	SO2 Allowances	\$36,329	\$36,313	\$36,309	\$36,254	\$36,200	\$36,196	\$36,640	\$36,633	\$36,626	\$36,621	\$36,619	\$36,618	\$437,357	\$403,714	\$33,643
35	Scherer/Flint Credit - Energy	(\$9,777)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$9,777)	\$0	(\$9,777)
35	Scherer/Flint Credit - Demand	(\$117,327)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$117,327)	(\$117,327)	\$0
36	Regulatory Asset Smith Units 1 & 2	\$224,899	\$224,215	\$223,531	\$222,848	\$222,164	\$221,480	\$222,073	\$221,381	\$220,688	\$219,996	\$219,304	\$218,612	\$2,661,190	\$2,456,484	\$204,707
2	Total Investment Programs - Recoverable Costs	\$13,149,639	\$13,268,924	\$13,377,216	\$13,272,527	\$13,260,833	\$13,160,541	\$13,357,001	\$13,401,344	\$13,435,590	\$12,510,515	\$11,635,380	\$11,726,605	\$155,556,116	\$143,590,261	\$11,965,855
3	Recoverable Costs Allocated to Energy	\$1,011,511	\$1,020,686	\$1,029,017	\$1,020,964	\$1,020,064	\$1,012,349	\$1,027,462	\$1,030,873	\$1,033,507	\$962,347	\$895,029	\$902,047	\$11,965,855		
4	Recoverable Costs Allocated to Demand	\$12,138,128	\$12,248,238	\$12,348,200	\$12,251,564	\$12,240,769	\$12,148,192	\$12,329,540	\$12,370,471	\$12,402,083	\$11,548,168	\$10,740,351	\$10,824,558	\$143,590,261		
5	Retail Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
6	Retail Demand Jurisdictional Factor	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427			
7	Jurisdictional Energy Recoverable Costs (B)	\$1,012,724	\$1,021,911	\$1,030,251	\$1,022,189	\$1,021,288	\$1,013,564	\$1,028,695	\$1,032,110	\$1,034,747	\$963,502	\$896,103	\$903,129	\$11,980,214		
8	Jurisdictional Demand Recoverable Costs (C)	\$11,802,420	\$11,909,485	\$12,006,682	\$11,912,719	\$11,902,223	\$11,812,206	\$11,988,538	\$12,028,337	\$12,059,075	\$11,228,776	\$10,443,302	\$10,525,180	\$139,618,942		
9	Total Jurisdictional Recoverable Costs															
	for Investment Programs (Lines 7 + 8)	\$12,815,145	\$12,931,396	\$13,036,933	\$12,934,907	\$12,923,511	\$12,825,770	\$13,017,232	\$13,060,447	\$13,093,822	\$12,192,279	\$11,339,405	\$11,428,309	\$151,599,156		

Notes:
(A) Pages 1-30 of FORM 42-8E (Line 14), Pages 31-34 (Line 14), and Page 35 (Line 12)
(B) Line 3 x Line 5 x Line loss multiplier
(C) Line 4 x Line 6

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Air Quality Assurance Testing

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	
3	Less: Accumulated Depreciation (C)	(3,998)	(4,997)	(5,997)	(6,996)	(7,996)	(8,995)	(9,995)	(10,994)	(11,993)	(12,993)	(13,992)	(14,992)	(15,991)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	79,956	78,957	77,957	76,958	75,958	74,959	73,959	72,960	71,960	70,961	69,962	68,962	67,963	
6	Average Net Investment		79,456	78,457	77,457	76,458	75,459	74,459	73,460	72,460	71,461	70,461	69,462	68,462	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		366	361	357	352	347	343	352	347	342	337	333	328	4,165
b	Debt Component (Line 6 x Debt Component x 1/12)		92	91	90	89	88	87	77	76	75	74	73	72	983
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		999	999	999	999	999	999	999	999	999	999	999	999	11,993
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,458	1,452	1,446	1,440	1,435	1,429	1,428	1,422	1,417	1,411	1,405	1,399	17,141
a	Recoverable Costs Allocated to Energy		112	112	111	111	110	110	110	109	109	109	108	108	1,319
b	Recoverable Costs Allocated to Demand		1,345	1,340	1,335	1,330	1,324	1,319	1,318	1,313	1,308	1,302	1,297	1,292	15,823
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		112	112	111	111	110	110	110	110	109	109	108	108	1,320
13	Retail Demand-Related Recoverable Costs (I)		1,308	1,303	1,298	1,293	1,288	1,282	1,282	1,277	1,272	1,266	1,261	1,256	15,385
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,421	1,415	1,409	1,404	1,398	1,392	1,392	1,386	1,381	1,375	1,369	1,364	16,705

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Crist 5, 6 & 7 Precipitator Programs

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	25,118,763	0	0	25,118,763
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		0	0	0	0	0	0	0	0	0	(21,928,145)	0	0	(21,928,145)
2	Plant-in-Service/Depreciation Base (B)	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087	33,657,087	8,538,323	8,538,323	8,538,323	
3	Less: Accumulated Depreciation (C)	1,086,225	974,034	861,844	749,654	637,464	525,273	413,083	300,893	188,702	76,512	3,196,805	3,168,344	3,139,883	
3b	Less: Capital Recovery Unamortized Balance	0	0	0	0	0	0	0	0	0	0	21,928,145	21,928,145	21,928,145	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	34,743,311	34,631,121	34,518,931	34,406,741	34,294,550	34,182,360	34,070,170	33,957,979	33,845,789	33,733,599	33,663,273	33,634,812	33,606,351	
6	Average Net Investment		34,687,216	34,575,026	34,462,836	34,350,645	34,238,455	34,126,265	34,014,075	33,901,884	33,789,694	33,698,436	33,649,043	33,620,582	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		159,700	159,183	158,667	158,150	157,634	157,117	162,893	162,356	161,819	161,382	161,145	161,009	1,921,056
b	Debt Component (Line 6 x Debt Component x 1/12)		40,307	40,176	40,046	39,915	39,785	39,655	35,681	35,563	35,445	35,350	35,298	35,268	452,489
8	Investment Expenses														
a	Depreciation (E)		112,190	112,190	112,190	112,190	112,190	112,190	112,190	112,190	112,190	70,326	28,461	28,461	1,136,960
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		312,197	311,550	310,903	310,256	309,609	308,962	310,764	310,109	309,455	267,057	224,904	224,738	3,510,505
a	Recoverable Costs Allocated to Energy		24,015	23,965	23,916	23,866	23,816	23,766	23,905	23,855	23,804	20,543	17,300	17,288	270,039
b	Recoverable Costs Allocated to Demand		288,182	287,585	286,987	286,390	285,793	285,196	286,859	286,255	285,650	246,514	207,604	207,450	3,240,466
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		24,044	23,994	23,944	23,894	23,845	23,795	23,934	23,883	23,833	20,568	17,321	17,308	270,363
13	Retail Demand-Related Recoverable Costs (I)		280,211	279,631	279,050	278,469	277,889	277,308	278,926	278,338	277,750	239,696	201,862	201,713	3,150,844
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		304,255	303,625	302,994	302,364	301,734	301,103	302,859	302,221	301,583	260,264	219,183	219,021	3,421,207

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Crist 7 Flue Gas Conditioning

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
6	Average Net Investment		1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		6,903	6,903	6,903	6,903	6,903	6,903	7,180	7,180	7,180	7,180	7,180	7,180	84,499
b	Debt Component (Line 6 x Debt Component x 1/12)		1,742	1,742	1,742	1,742	1,742	1,742	1,573	1,573	1,573	1,573	1,573	1,573	19,890
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	8,645	8,645	8,645	8,645	8,645	8,645	8,645	8,753	8,753	8,753	8,753	8,753	8,753	104,389
a	Recoverable Costs Allocated to Energy	665	665	665	665	665	665	665	673	673	673	673	673	673	8,030
b	Recoverable Costs Allocated to Demand	7,980	7,980	7,980	7,980	7,980	7,980	7,980	8,080	8,080	8,080	8,080	8,080	8,080	96,359
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)	666	666	666	666	666	666	666	674	674	674	674	674	674	8,040
13	Retail Demand-Related Recoverable Costs (I)	7,759	7,759	7,759	7,759	7,759	7,759	7,759	7,856	7,856	7,856	7,856	7,856	7,856	93,694
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	8,425	8,425	8,425	8,425	8,425	8,425	8,425	8,530	8,530	8,530	8,530	8,530	8,530	101,733

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Low NOx Burners, Crist 6 & 7

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932
3	Less: Accumulated Depreciation (C)	3,671,263	3,624,938	3,578,612	3,532,287	3,485,962	3,439,636	3,393,311	3,346,986	3,300,660	3,254,335	3,208,010	3,161,684	3,115,359	3,115,359
4	CWIP - Non Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4) (A)	17,199,195	17,152,869	17,106,544	17,060,219	17,013,893	16,967,568	16,921,243	16,874,917	16,828,592	16,782,267	16,735,941	16,689,616	16,643,291	16,643,291
6	Average Net Investment		17,176,032	17,129,707	17,083,381	17,037,056	16,990,731	16,944,405	16,898,080	16,851,755	16,805,429	16,759,104	16,712,779	16,666,453	16,666,453
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		79,078	78,865	78,652	78,439	78,225	78,012	80,925	80,703	80,481	80,259	80,037	79,816	953,493
b	Debt Component (Line 6 x Debt Component x 1/12)		19,959	19,905	19,851	19,797	19,743	19,689	17,726	17,677	17,629	17,580	17,532	17,483	224,571
8	Investment Expenses														
a	Depreciation (E)		44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	535,367
b	Amortization (F)		1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	20,537
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	145,362	145,095	144,828	144,561	144,294	144,027	144,976	144,706	144,435	144,165	143,895	143,624	143,353	1,733,968
a	Recoverable Costs Allocated to Energy	11,182	11,161	11,141	11,120	11,100	11,079	11,152	11,131	11,110	11,090	11,069	11,048	11,027	133,382
b	Recoverable Costs Allocated to Demand	134,181	133,934	133,687	133,441	133,194	132,948	133,824	133,575	133,325	133,075	132,826	132,576	132,326	1,600,586
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427
12	Retail Energy-Related Recoverable Costs (H)	11,195	11,175	11,154	11,133	11,113	11,092	11,165	11,145	11,124	11,103	11,082	11,061	11,040	133,542
13	Retail Demand-Related Recoverable Costs (I)	130,470	130,230	129,990	129,750	129,511	129,271	130,123	129,880	129,638	129,395	129,152	128,909	128,666	1,556,318
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	141,665	141,404	141,144	140,884	140,623	140,363	141,288	141,025	140,761	140,498	140,234	139,971	139,701	1,689,861

- Notes:**
- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: CEMS - Plants Crist & Daniel

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		(29)	0	0	0	0	0	0	0	0	0	0	0	(29)
2	Plant-in-Service/Depreciation Base (B)	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783
3	Less: Accumulated Depreciation (C)	266,590	251,344	236,127	220,911	205,694	190,477	175,261	160,044	144,828	129,611	114,394	99,178	83,961	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	4,979,373	4,964,127	4,948,910	4,933,694	4,918,477	4,903,260	4,888,044	4,872,827	4,857,611	4,842,394	4,827,177	4,811,961	4,796,744	
6	Average Net Investment		4,971,750	4,956,519	4,941,302	4,926,085	4,910,869	4,895,652	4,880,435	4,865,219	4,850,002	4,834,786	4,819,569	4,804,352	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		22,890	22,820	22,750	22,680	22,610	22,540	23,372	23,300	23,227	23,154	23,081	23,008	275,430
b	Debt Component (Line 6 x Debt Component x 1/12)		5,777	5,759	5,742	5,724	5,706	5,689	5,120	5,104	5,088	5,072	5,056	5,040	64,876
8	Investment Expenses														
a	Depreciation (E)		15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	182,599
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		872	872	872	872	872	872	872	872	872	872	872	872	10,460
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		44,755	44,668	44,580	44,492	44,404	44,317	44,580	44,491	44,403	44,314	44,225	44,136	533,364
a	Recoverable Costs Allocated to Energy		3,443	3,436	3,429	3,422	3,416	3,409	3,429	3,422	3,416	3,409	3,402	3,395	41,028
b	Recoverable Costs Allocated to Demand		41,313	41,232	41,151	41,070	40,989	40,908	41,151	41,069	40,987	40,905	40,823	40,741	492,336
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427
12	Retail Energy-Related Recoverable Costs (H)		3,447	3,440	3,433	3,427	3,420	3,413	3,433	3,427	3,420	3,413	3,406	3,399	41,077
13	Retail Demand-Related Recoverable Costs (I)		40,170	40,091	40,012	39,934	39,855	39,776	40,013	39,933	39,853	39,774	39,694	39,614	478,720
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		43,617	43,531	43,446	43,360	43,275	43,189	43,446	43,360	43,273	43,186	43,100	43,013	519,797

- Notes:**
- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECRC capital costs.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Substation Contamination Remediation

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		11,588	27,124	(25,982)	(554,252)	3,630	103,500	1,036,252	18,000	6,250	6,250	16,750	1,250	650,360
b	Clearings to Plant		0	0	0	(554,252)	0	0	1,031,252	0	0	0	0	0	477,000
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	554,252	0	0	(554,252)	0	0	0	0	0	0
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		588	0	0	0	0	0	0	0	0	0	0	0	588
2	Plant-in-Service/Depreciation Base (B)	3,245,823	3,245,823	3,245,823	3,245,823	2,691,572	2,691,572	2,691,572	3,722,823	3,722,823	3,722,823	3,722,823	3,722,823	3,722,823	
3	Less: Accumulated Depreciation (C)	1,058,872	1,052,058	1,044,657	1,037,255	1,584,821	1,578,851	1,572,881	1,012,659	1,006,690	1,000,720	994,750	988,780	982,810	
4	CWIP - Non Interest Bearing	294,900	306,488	333,612	307,630	307,630	311,260	414,760	419,760	437,760	444,010	450,260	467,010	468,260	
5	Net Investment (Lines 2 + 3 + 4) (A)	4,599,596	4,604,369	4,624,092	4,590,708	4,584,022	4,581,682	4,679,212	5,155,242	5,167,272	5,167,553	5,167,833	5,178,613	5,173,893	
6	Average Net Investment		4,601,982	4,614,231	4,607,400	4,587,365	4,582,852	4,630,447	4,917,227	5,161,257	5,167,412	5,167,693	5,173,223	5,176,253	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		21,188	21,244	21,212	21,120	21,099	21,319	23,549	24,717	24,747	24,748	24,775	24,789	274,506
b	Debt Component (Line 6 x Debt Component x 1/12)		5,348	5,362	5,354	5,331	5,325	5,381	5,158	5,414	5,421	5,421	5,427	5,430	64,370
8	Investment Expenses														
a	Depreciation (E)		7,402	7,402	7,402	6,686	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	76,650
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		33,937	34,007	33,968	33,137	32,395	32,669	34,677	36,101	36,137	36,139	36,171	36,189	415,526
a	Recoverable Costs Allocated to Energy		2,611	2,616	2,613	2,549	2,492	2,513	2,667	2,777	2,780	2,780	2,782	2,784	31,964
b	Recoverable Costs Allocated to Demand		31,326	31,391	31,355	30,588	29,903	30,156	32,009	33,324	33,357	33,359	33,389	33,405	383,563
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		2,614	2,619	2,616	2,552	2,495	2,516	2,671	2,780	2,783	2,783	2,786	2,787	32,002
13	Retail Demand-Related Recoverable Costs (I)		30,460	30,523	30,488	29,742	29,076	29,322	31,124	32,403	32,435	32,436	32,465	32,481	372,955
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		33,073	33,142	33,104	32,294	31,571	31,838	33,795	35,183	35,218	35,220	35,251	35,268	404,956

Notes:

- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECRC capital cost
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factor
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Raw Water Well Flowmeters - Plants Crist & Smith

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950
3	Less: Accumulated Depreciation (C)	(50,859)	(51,359)	(51,859)	(52,359)	(52,859)	(53,358)	(53,858)	(54,358)	(54,858)	(55,358)	(55,858)	(56,357)	(56,857)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	99,090	98,591	98,091	97,591	97,091	96,591	96,091	95,592	95,092	94,592	94,092	93,592	93,092	
6	Average Net Investment		98,840	98,341	97,841	97,341	96,841	96,341	95,841	95,342	94,842	94,342	93,842	93,342	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		455	453	450	448	446	444	459	457	454	452	449	447	5,414
b	Debt Component (Line 6 x Debt Component x 1/12)		115	114	114	113	113	112	101	100	99	99	98	98	1,276
8	Investment Expenses														
a	Depreciation (E)		500	500	500	500	500	500	500	500	500	500	500	500	5,998
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,070	1,067	1,064	1,061	1,058	1,055	1,059	1,056	1,054	1,051	1,048	1,045	12,688
a	Recoverable Costs Allocated to Energy		82	82	82	82	81	81	81	81	81	81	81	80	976
b	Recoverable Costs Allocated to Demand		987	985	982	979	977	974	978	975	972	970	967	964	11,712
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		82	82	82	82	81	81	82	81	81	81	81	80	977
13	Retail Demand-Related Recoverable Costs (I)		960	958	955	952	950	947	951	948	946	943	940	938	11,388
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,043	1,040	1,037	1,034	1,031	1,028	1,032	1,030	1,027	1,024	1,021	1,018	12,365

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
For Program: Crist Cooling Tower Cell

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
6	Average Net Investment		531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,449	2,449	2,449	2,449	2,449	2,449	2,547	2,547	2,547	2,547	2,547	2,547	29,978
b	Debt Component (Line 6 x Debt Component x 1/12)		618	618	618	618	618	618	558	558	558	558	558	558	7,057
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,067	3,067	3,067	3,067	3,067	3,067	3,105	3,105	3,105	3,105	3,105	3,105	37,035
a	Recoverable Costs Allocated to Energy		236	236	236	236	236	236	239	239	239	239	239	239	2,849
b	Recoverable Costs Allocated to Demand		2,831	2,831	2,831	2,831	2,831	2,831	2,867	2,867	2,867	2,867	2,867	2,867	34,186
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427
12	Retail Energy-Related Recoverable Costs (H)		236	236	236	236	236	236	239	239	239	239	239	239	2,852
13	Retail Demand-Related Recoverable Costs (I)		2,753	2,753	2,753	2,753	2,753	2,753	2,787	2,787	2,787	2,787	2,787	2,787	33,241
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,989	2,989	2,989	2,989	2,989	2,989	3,026	3,026	3,026	3,026	3,026	3,026	36,093

- Notes:**
- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
 - (E) Applicable depreciation rate or rates
 - (F) Applicable amortization period
 - (G) Description and reason for "Other" adjustments to investment expenses for this program
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factor
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
For Program: Crist Dechlorination System

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697
3	Less: Accumulated Depreciation (C)	(258,869)	(260,138)	(261,407)	(262,676)	(263,945)	(265,214)	(266,483)	(267,752)	(269,021)	(270,290)	(271,559)	(272,828)	(274,097)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	121,828	120,559	119,290	118,021	116,752	115,483	114,214	112,945	111,676	110,407	109,138	107,869	106,600	
6	Average Net Investment		121,194	119,925	118,656	117,387	116,118	114,849	113,580	112,311	111,042	109,773	108,504	107,235	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		558	552	546	540	535	529	544	538	532	526	520	514	6,433
b	Debt Component (Line 6 x Debt Component x 1/12)		141	139	138	136	135	133	119	118	116	115	114	112	1,518
8	Investment Expenses														
a	Depreciation (E)		1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	15,228
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,968	1,960	1,953	1,946	1,939	1,931	1,932	1,925	1,917	1,910	1,902	1,895	23,178
a	Recoverable Costs Allocated to Energy		151	151	150	150	149	149	149	148	147	147	146	146	1,783
b	Recoverable Costs Allocated to Demand		1,816	1,810	1,803	1,796	1,789	1,783	1,783	1,777	1,770	1,763	1,756	1,749	21,395
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		152	151	150	150	149	149	149	148	148	147	147	146	1,785
13	Retail Demand-Related Recoverable Costs (I)		1,766	1,760	1,753	1,746	1,740	1,733	1,734	1,727	1,721	1,714	1,708	1,701	20,804
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,918	1,911	1,903	1,896	1,889	1,882	1,883	1,876	1,868	1,861	1,854	1,847	22,589

- Notes:**
- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
For Program: Crist Diesel Fuel Oil Remediation

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		0	0	0	0	36,282	0	0	0	0	0	0	0	36,282
2	Plant-in-Service/Depreciation Base (B)	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968
3	Less: Accumulated Depreciation (C)	(52,562)	(52,632)	(52,702)	(52,772)	(52,842)	(16,630)	(16,700)	(16,769)	(16,839)	(16,909)	(16,979)	(17,049)	(17,119)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	(31,595)	(31,665)	(31,734)	(31,804)	(31,874)	4,338	4,268	4,198	4,128	4,058	3,988	3,919	3,849	
6	Average Net Investment		(31,630)	(31,699)	(31,769)	(31,839)	(13,768)	4,303	4,233	4,163	4,093	4,023	3,954	3,884	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		(146)	(146)	(146)	(147)	(63)	20	20	20	20	19	19	19	(511)
b	Debt Component (Line 6 x Debt Component x 1/12)		(37)	(37)	(37)	(37)	(16)	5	4	4	4	4	4	4	(133)
8	Investment Expenses														
a	Depreciation (E)		70	70	70	70	70	70	70	70	70	70	70	70	839
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		(112)	(113)	(113)	(114)	(9)	95	95	94	94	93	93	93	194
a	Recoverable Costs Allocated to Energy		(9)	(9)	(9)	(9)	(1)	7	7	7	7	7	7	7	15
b	Recoverable Costs Allocated to Demand		(104)	(104)	(105)	(105)	(9)	87	87	87	87	86	86	85	179
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		(9)	(9)	(9)	(9)	(1)	7	7	7	7	7	7	7	15
13	Retail Demand-Related Recoverable Costs (I)		(101)	(101)	(102)	(102)	(9)	85	85	85	84	84	83	83	174
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(110)	(110)	(110)	(111)	(9)	92	92	92	91	91	91	90	189

Notes:

- (A) Prior period adjustment to reserve balance made in May 2020.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Crist Bulk Tanker Unloading Secondary Containment

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	50,748	0	0	50,748
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		0	0	0	0	0	0	0	0	0	(5,073)	0	0	(5,073)
2	Plant-in-Service/Depreciation Base (B)	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	50,748	50,748	50,748	
3	Less: Accumulated Depreciation (C)	(88,134)	(88,473)	(88,811)	(89,149)	(89,488)	(89,826)	(90,164)	(90,503)	(90,841)	(91,179)	(45,759)	(45,928)	(46,097)	
3b	Less: Capital Recovery Unamortized Balance	0	0	0	0	0	0	0	0	0	0	5,073	5,073	5,073	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	13,361	13,022	12,684	12,346	12,007	11,669	11,331	10,992	10,654	10,316	10,062	9,893	9,724	
6	Average Net Investment		13,191	12,853	12,515	12,176	11,838	11,500	11,162	10,823	10,485	10,189	9,977	9,808	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		61	59	58	56	55	53	53	52	50	49	48	47	640
b	Debt Component (Line 6 x Debt Component x 1/12)		15	15	15	14	14	13	12	11	11	11	10	10	152
8	Investment Expenses														
a	Depreciation (E)		338	338	338	338	338	338	338	338	338	254	169	169	3,637
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		414	412	410	409	407	405	403	402	400	313	227	226	4,429
a	Recoverable Costs Allocated to Energy		32	32	32	31	31	31	31	31	31	24	17	17	341
b	Recoverable Costs Allocated to Demand		383	381	379	377	375	374	372	371	369	289	210	209	4,088
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		32	32	32	31	31	31	31	31	31	24	18	17	341
13	Retail Demand-Related Recoverable Costs (I)		372	370	368	367	365	363	362	360	359	281	204	203	3,975
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		404	402	400	398	396	394	393	391	389	305	222	221	4,316

- Notes:
- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Crist IWW Sampling System

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	
3	Less: Accumulated Depreciation (C)	(52,023)	(52,222)	(52,420)	(52,619)	(52,817)	(53,015)	(53,214)	(53,412)	(53,611)	(53,809)	(54,008)	(54,206)	(54,405)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	7,520	7,321	7,123	6,924	6,726	6,527	6,329	6,130	5,932	5,733	5,535	5,336	5,138	
6	Average Net Investment		7,420	7,222	7,023	6,825	6,627	6,428	6,230	6,031	5,833	5,634	5,436	5,237	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		34	33	32	31	31	30	30	29	28	27	26	25	356
b	Debt Component (Line 6 x Debt Component x 1/12)		9	8	8	8	8	7	7	6	6	6	6	5	84
8	Investment Expenses														
a	Depreciation (E)		198	198	198	198	198	198	198	198	198	198	198	198	2,382
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		241	240	239	238	237	236	235	234	233	231	230	229	2,822
a	Recoverable Costs Allocated to Energy		19	18	18	18	18	18	18	18	18	18	18	18	217
b	Recoverable Costs Allocated to Demand		223	222	221	220	218	217	217	216	215	214	213	211	2,605
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		19	18	18	18	18	18	18	18	18	18	18	18	217
13	Retail Demand-Related Recoverable Costs (I)		217	216	214	213	212	211	211	210	209	208	207	206	2,533
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		235	234	233	232	231	230	229	228	227	225	224	223	2,750

- Notes:
- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Sodium Injection System

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	284,622	0	0	284,622
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		0	0	0	0	0	0	0	0	0	(134,738)	0	0	(134,738)
2	Plant-in-Service/Depreciation Base (B)	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	284,622	0	0	0
3	Less: Accumulated Depreciation (C)	(140,871)	(141,819)	(142,768)	(143,717)	(144,666)	(145,614)	(146,563)	(147,512)	(148,460)	(149,409)	0	0	0	0
3b	Less: Capital Recovery Unamortized Balance	0	0	0	0	0	0	0	0	0	0	134,738	134,738	134,738	134,738
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	143,751	142,802	141,854	140,905	139,956	139,007	138,059	137,110	136,161	135,213	134,738	134,738	134,738	134,738
6	Average Net Investment		143,277	142,328	141,379	140,431	139,482	138,533	137,584	136,636	135,687	134,975	134,738	134,738	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		660	655	651	647	642	638	659	654	650	646	645	645	7,792
b	Debt Component (Line 6 x Debt Component x 1/12)		166	165	164	163	162	161	144	143	142	142	141	141	1,837
8	Investment Expenses														
a	Depreciation (E)		949	949	949	949	949	949	949	949	949	474	0	0	9,013
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	1,775	1,769	1,764	1,758	1,753	1,748	1,752	1,746	1,741	1,741	1,262	787	787	18,642
a	Recoverable Costs Allocated to Energy	137	136	136	135	135	134	135	134	134	134	97	61	61	1,434
b	Recoverable Costs Allocated to Demand	1,638	1,633	1,628	1,623	1,618	1,613	1,617	1,612	1,607	1,607	1,165	726	726	17,208
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427
12	Retail Energy-Related Recoverable Costs (H)	137	136	136	135	135	135	135	135	135	134	97	61	61	1,436
13	Retail Demand-Related Recoverable Costs (I)	1,593	1,588	1,583	1,578	1,573	1,568	1,572	1,567	1,563	1,563	1,133	706	706	16,732
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	1,730	1,724	1,719	1,714	1,708	1,703	1,707	1,702	1,697	1,697	1,230	767	767	18,168

- Notes:
- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Smith Stormwater Collection System

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379
3	Less: Accumulated Depreciation (C)	(2,186,795)	(2,197,622)	(2,208,449)	(2,219,277)	(2,230,104)	(2,240,931)	(2,251,758)	(2,262,585)	(2,273,412)	(2,284,240)	(2,295,067)	(2,305,894)	(2,316,721)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	577,583	566,756	555,929	545,102	534,275	523,448	512,621	501,793	490,966	480,139	469,312	458,485	447,658	
6	Average Net Investment		572,170	561,343	550,516	539,688	528,861	518,034	507,207	496,380	485,553	474,726	463,898	453,071	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,634	2,584	2,535	2,485	2,435	2,385	2,429	2,377	2,325	2,273	2,222	2,170	28,854
b	Debt Component (Line 6 x Debt Component x 1/12)		665	652	640	627	615	602	532	521	509	498	487	475	6,822
8	Investment Expenses														
a	Depreciation (E)		10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	129,926
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		14,126	14,064	14,001	13,939	13,877	13,814	13,788	13,725	13,662	13,599	13,535	13,472	165,602
a	Recoverable Costs Allocated to Energy		1,087	1,082	1,077	1,072	1,067	1,063	1,061	1,056	1,051	1,046	1,041	1,036	12,739
b	Recoverable Costs Allocated to Demand		13,040	12,982	12,924	12,867	12,809	12,752	12,728	12,669	12,611	12,553	12,494	12,436	152,864
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		1,088	1,083	1,078	1,074	1,069	1,064	1,062	1,057	1,052	1,047	1,042	1,038	12,754
13	Retail Demand-Related Recoverable Costs (I)		12,679	12,623	12,567	12,511	12,455	12,399	12,376	12,319	12,262	12,205	12,149	12,092	148,636
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		13,767	13,706	13,645	13,584	13,524	13,463	13,437	13,376	13,314	13,253	13,191	13,129	161,390

- Notes:
- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Smith Waste Water Treatment Facility

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	464,658	0	0	0	0	0	0	0	0	0	0	464,658
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		(7,018)	13,505	9,030	7,069	0	0	0	0	0	0	0	0	22,586
e	PIS Adjustment		0	(464,658)	0	0	464,658	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		4,596	0	0	0	(3,553)	0	0	0	0	0	0	0	1,043
2	Plant-in-Service/Depreciation Base (B)	178,962	178,962	178,962	178,962	178,962	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620
3	Less: Accumulated Depreciation (C)	128,007	124,884	137,688	146,017	152,385	146,311	143,790	141,269	138,748	136,228	133,707	131,186	128,665	128,665
4	CWIP - Non Interest Bearing	464,658	464,658	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	771,626	768,503	316,650	324,978	331,347	789,930	787,410	784,889	782,368	779,847	777,326	774,805	772,285	
6	Average Net Investment		770,065	542,576	320,814	328,163	560,639	788,670	786,149	783,628	781,108	778,587	776,066	773,545	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		3,545	2,498	1,477	1,511	2,581	3,631	3,765	3,753	3,741	3,729	3,717	3,705	37,652
b	Debt Component (Line 6 x Debt Component x 1/12)		895	630	373	381	651	916	825	822	819	817	814	811	8,756
8	Investment Expenses														
a	Depreciation (E)		701	701	701	701	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	22,970
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,141	3,829	2,551	2,593	5,753	7,068	7,110	7,096	7,081	7,066	7,052	7,037	69,378
a	Recoverable Costs Allocated to Energy		395	295	196	199	443	544	547	546	545	544	542	541	5,337
b	Recoverable Costs Allocated to Demand		4,746	3,535	2,355	2,394	5,311	6,525	6,563	6,550	6,536	6,523	6,509	6,496	64,041
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		396	295	196	200	443	544	548	546	545	544	543	542	5,343
13	Retail Demand-Related Recoverable Costs (I)		4,614	3,437	2,289	2,327	5,164	6,344	6,382	6,369	6,355	6,342	6,329	6,316	62,270
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		5,010	3,732	2,486	2,527	5,607	6,889	6,930	6,915	6,901	6,886	6,872	6,858	67,613

- Notes:**
- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECRC capital costs.
 - Timing of CWIP transfers, under the new automated data environment, creates the need for catchup adjustments until fully implemented.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Daniel Ash Management Program

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		(6)	0	0	0	0	0	0	0	0	0	0	0	(6)
2	Plant-in-Service/Depreciation Base (B)	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	
3	Less: Accumulated Depreciation (C)	(6,833,021)	(6,870,382)	(6,907,737)	(6,945,092)	(6,982,446)	(7,019,801)	(7,057,156)	(7,094,511)	(7,131,866)	(7,169,221)	(7,206,576)	(7,243,931)	(7,281,286)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	8,106,540	8,069,179	8,031,824	7,994,470	7,957,115	7,919,760	7,882,405	7,845,050	7,807,695	7,770,340	7,732,985	7,695,630	7,658,275	
6	Average Net Investment		8,087,860	8,050,502	8,013,147	7,975,792	7,938,437	7,901,082	7,863,727	7,826,372	7,789,017	7,751,663	7,714,308	7,676,953	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		37,237	37,065	36,893	36,721	36,549	36,377	37,659	37,480	37,302	37,123	36,944	36,765	444,112
b	Debt Component (Line 6 x Debt Component x 1/12)		9,398	9,355	9,311	9,268	9,224	9,181	8,249	8,210	8,171	8,131	8,092	8,053	104,644
8	Investment Expenses														
a	Depreciation (E)		37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	448,259
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	246,481
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		104,530	104,314	104,099	103,883	103,668	103,453	103,803	103,585	103,367	103,149	102,931	102,713	1,243,496
a	Recoverable Costs Allocated to Energy		8,041	8,024	8,008	7,991	7,974	7,958	7,985	7,968	7,951	7,935	7,918	7,901	95,654
b	Recoverable Costs Allocated to Demand		96,489	96,290	96,091	95,892	95,694	95,495	95,819	95,617	95,416	95,215	95,013	94,812	1,147,843
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		8,050	8,034	8,017	8,001	7,984	7,967	7,994	7,978	7,961	7,944	7,927	7,910	95,768
13	Retail Demand-Related Recoverable Costs (I)		93,820	93,627	93,434	93,240	93,047	92,854	93,168	92,973	92,777	92,581	92,386	92,190	1,116,097
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		101,871	101,661	101,451	101,241	101,031	100,821	101,163	100,950	100,738	100,525	100,313	100,100	1,211,865

Notes:

- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECRC capital costs
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Smith Water Conservation

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		(5,523)	4,464	5,916	1,049	16,483	22,385	59,015	77,330	40,700	22,894	22,894	33,069	300,675
b	Clearings to Plant		0	6,087	214,648	351,783	0	0	0	0	0	0	0	0	572,518
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	0	(214,648)	(346,443)	561,092	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		(753)	0	0	0	(4,290)	0	0	0	0	0	0	0	(5,044)
2	Plant-in-Service/Depreciation Base (B)	21,018,243	21,018,243	21,024,330	21,024,330	21,029,670	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761
3	Less: Accumulated Depreciation (C)	(2,473,936)	(2,557,010)	(2,639,344)	(2,721,689)	(2,804,045)	(2,892,899)	(2,977,463)	(3,062,027)	(3,146,590)	(3,231,154)	(3,315,718)	(3,400,282)	(3,484,846)	
4	CWIP - Non Interest Bearing	574,610	569,087	567,464	558,732	7,998	24,481	46,866	105,881	183,211	223,911	246,805	269,699	302,767	
5	Net Investment (Lines 2 + 3 + 4) (A)	19,118,917	19,030,320	18,952,450	18,661,372	18,233,623	18,722,343	18,660,165	18,634,616	18,627,382	18,583,518	18,521,848	18,460,178	18,408,683	
6	Average Net Investment		19,074,619	18,991,385	18,806,911	18,447,497	18,477,983	18,691,254	18,647,390	18,630,999	18,605,450	18,552,683	18,491,013	18,434,430	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		87,820	87,436	86,587	84,932	85,073	86,055	89,302	89,224	89,102	88,849	88,553	88,282	1,051,215
b	Debt Component (Line 6 x Debt Component x 1/12)		22,165	22,068	21,854	21,436	21,471	21,719	19,561	19,544	19,517	19,462	19,397	19,338	247,532
8	Investment Expenses														
a	Depreciation (E)		82,321	82,333	82,345	82,356	84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,564	1,005,866
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		192,306	191,838	190,786	188,724	191,108	192,338	193,427	193,332	193,182	192,874	192,514	192,184	2,304,613
a	Recoverable Costs Allocated to Energy		14,793	14,757	14,676	14,517	14,701	14,795	14,879	14,872	14,860	14,836	14,809	14,783	177,278
b	Recoverable Costs Allocated to Demand		177,513	177,081	176,110	174,207	176,407	177,542	178,548	178,460	178,322	178,038	177,706	177,401	2,127,335
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		14,810	14,774	14,693	14,535	14,718	14,813	14,897	14,890	14,878	14,854	14,827	14,801	177,491
13	Retail Demand-Related Recoverable Costs (I)		172,603	172,183	171,239	169,389	171,528	172,632	173,610	173,524	173,390	173,114	172,791	172,494	2,068,499
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		187,414	186,958	185,933	183,923	186,247	187,445	188,507	188,414	188,268	187,968	187,617	187,295	2,245,989

Notes:

- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECRC capital costs
 Timing of CWIP transfers, under the new automated data environment, creates the need for catchup adjustments until fully implemented
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Underground Fuel Tank Replacement

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
For Program: Crist FDEP Agreement for Ozone Attainment

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		3,625	0	0	0	0	0	0	0	0	0	0	0	3,625
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	80,272,078	0	0	80,272,078
d	Other		2,175	0	0	0	0	0	0	0	0	0	0	0	2,175
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		297,647	0	0	0	0	(297,645)	0	0	0	(51,080,981)	0	0	(51,080,979)
2	Plant-in-Service/Depreciation Base (B)	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919	119,583,919	39,311,841	39,311,841	39,311,841	
3	Less: Accumulated Depreciation (C)	(38,453,274)	(38,559,142)	(38,964,832)	(39,370,522)	(39,776,212)	(40,181,902)	(40,885,237)	(41,290,927)	(41,696,616)	(42,102,306)	(13,183,112)	(13,321,229)	(13,459,345)	
3b	Less: Capital Recovery Unamortized Balance	0	0	0	0	0	0	0	0	0	0	51,080,981	51,080,981	51,080,981	
4	CWIP - Non Interest Bearing	443,813	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	
5	Net Investment (Lines 2 + 3 + 4) (A)	81,574,458	81,472,215	81,066,525	80,660,835	80,255,145	79,849,455	79,146,120	78,740,430	78,334,741	77,929,051	77,657,148	77,519,032	77,380,916	
6	Average Net Investment		81,523,337	81,269,370	80,863,680	80,457,990	80,052,300	79,497,788	78,943,275	78,537,585	78,131,896	77,793,099	77,588,090	77,449,974	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		375,333	374,164	372,296	370,429	368,561	366,008	378,059	376,116	374,174	372,551	371,569	370,908	4,470,169
b	Debt Component (Line 6 x Debt Component x 1/12)		94,730	94,435	93,964	93,492	93,021	92,376	82,811	82,386	81,960	81,605	81,390	81,245	1,053,416
8	Investment Expenses														
a	Depreciation (E)		395,364	395,364	395,364	395,364	395,363	395,363	395,363	395,363	395,363	261,577	127,790	127,790	4,075,427
b	Amortization (F)		10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	123,917
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	875,754	874,289	871,950	869,611	867,271	864,074	866,561	864,192	861,824	861,824	726,059	591,075	590,269	9,722,929
a	Recoverable Costs Allocated to Energy	67,366	67,253	67,073	66,893	66,713	66,467	66,659	66,476	66,294	66,294	55,851	45,467	45,405	747,918
b	Recoverable Costs Allocated to Demand	808,388	807,036	804,877	802,718	800,558	797,607	799,902	797,716	795,530	795,530	670,208	545,608	544,864	8,975,011
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)	67,446	67,334	67,154	66,973	66,793	66,547	66,738	66,556	66,374	66,374	55,918	45,522	45,460	748,815
13	Retail Demand-Related Recoverable Costs (I)	786,030	784,716	782,616	780,517	778,417	775,547	777,779	775,653	773,527	773,527	651,672	530,518	529,794	8,726,787
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	853,477	852,050	849,770	847,490	845,210	842,094	844,517	842,209	839,901	839,901	707,590	576,040	575,254	9,475,602

Notes:

- (A) Adjustment to reserve balance in January and June 2020.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: SPCC Compliance

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925	947,925
3	Less: Accumulated Depreciation (C)	(430,582)	(433,863)	(437,145)	(440,426)	(443,708)	(446,990)	(450,271)	(453,553)	(456,834)	(460,116)	(463,397)	(466,679)	(469,960)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	517,343	514,061	510,780	507,498	504,217	500,935	497,654	494,372	491,091	487,809	484,528	481,246	477,965	
6	Average Net Investment		515,702	512,421	509,139	505,858	502,576	499,295	496,013	492,731	489,450	486,168	482,887	479,605	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,374	2,359	2,344	2,329	2,314	2,299	2,375	2,360	2,344	2,328	2,313	2,297	28,036
b	Debt Component (Line 6 x Debt Component x 1/12)		599	595	592	588	584	580	520	517	513	510	507	503	6,609
8	Investment Expenses														
a	Depreciation (E)		3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	3,124	37,493
b	Amortization (F)		157	157	157	157	157	157	157	157	157	157	157	157	1,885
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6,255	6,236	6,217	6,198	6,179	6,160	6,177	6,158	6,139	6,120	6,101	6,081	74,023
a	Recoverable Costs Allocated to Energy		481	480	478	477	475	474	475	474	472	471	469	468	5,694
b	Recoverable Costs Allocated to Demand		5,774	5,756	5,739	5,722	5,704	5,687	5,702	5,684	5,667	5,649	5,631	5,614	68,329
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		482	480	479	477	476	474	476	474	473	471	470	468	5,701
13	Retail Demand-Related Recoverable Costs (I)		5,614	5,597	5,580	5,563	5,546	5,529	5,544	5,527	5,510	5,493	5,476	5,458	66,439
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		6,096	6,078	6,059	6,041	6,022	6,004	6,020	6,001	5,983	5,964	5,945	5,927	72,140

- Notes:**
- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Crist Common FTIR Monitor

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		0	0	0	0	33,156	0	0	0	0	0	0	0	33,156
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	(33,155)	(33,155)	(33,155)	(33,155)	(33,155)	0	0	0	0	0	0	0	0	0
6	Average Net Investment		(33,155)	(33,155)	(33,155)	(33,155)	(16,578)	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		(153)	(153)	(153)	(153)	(76)	0	0	0	0	0	0	0	(687)
b	Debt Component (Line 6 x Debt Component x 1/12)		(39)	(39)	(39)	(39)	(19)	0	0	0	0	0	0	0	(173)
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		(191)	(191)	(191)	(191)	(96)	0	0	0	0	0	0	0	(860)
a	Recoverable Costs Allocated to Energy		(15)	(15)	(15)	(15)	(7)	0	0	0	0	0	0	0	(66)
b	Recoverable Costs Allocated to Demand		(176)	(176)	(176)	(176)	(88)	0	0	0	0	0	0	0	(794)
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		(15)	(15)	(15)	(15)	(7)	0	0	0	0	0	0	0	(66)
13	Retail Demand-Related Recoverable Costs (I)		(172)	(172)	(172)	(172)	(86)	0	0	0	0	0	0	0	(772)
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(186)	(186)	(186)	(186)	(93)	0	0	0	0	0	0	0	(838)

Notes:

- (A) Prior period adjustment to reserve balance made in May 2020.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Precipitator Upgrades for CAM Compliance

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	13,895,639	0	0	13,895,639
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0
f	Accumulated Deprecation Adjustment		0	0	0	0	0	0	0	0	0	(7,632,753)	0	0	(7,632,753)
2	Plant-in-Service/Depreciation Base (B)	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639	13,895,639
3	Less: Accumulated Depreciation (C)	(5,822,857)	(5,869,176)	(5,915,495)	(5,961,813)	(6,008,132)	(6,054,451)	(6,100,770)	(6,147,089)	(6,193,407)	(6,239,726)	(0)	(0)	(0)	(0)
3b	Less: Capital Recovery Unamortized Balance	0	0	0	0	0	0	0	0	0	0	7,632,753	7,632,753	7,632,753	7,632,753
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	8,072,782	8,026,463	7,980,144	7,933,825	7,887,506	7,841,188	7,794,869	7,748,550	7,702,231	7,655,912	7,632,753	7,632,753	7,632,753	7,632,753
6	Average Net Investment		8,049,622	8,003,303	7,956,985	7,910,666	7,864,347	7,818,028	7,771,709	7,725,391	7,679,072	7,644,333	7,632,753	7,632,753	7,632,753
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		37,060	36,847	36,634	36,421	36,207	35,994	37,219	36,997	36,775	36,609	36,553	36,553	439,870
b	Debt Component (Line 6 x Debt Component x 1/12)		9,354	9,300	9,246	9,192	9,138	9,085	8,153	8,104	8,055	8,019	8,007	8,007	103,659
8	Investment Expenses														
a	Depreciation (E)		46,319	46,319	46,319	46,319	46,319	46,319	46,319	46,319	46,319	23,159	0	0	440,029
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		92,733	92,466	92,199	91,932	91,665	91,398	91,690	91,420	91,149	67,787	44,560	44,560	983,557
a	Recoverable Costs Allocated to Energy		7,133	7,113	7,092	7,072	7,051	7,031	7,053	7,032	7,011	5,214	3,428	3,428	75,658
b	Recoverable Costs Allocated to Demand		85,600	85,353	85,107	84,860	84,613	84,367	84,637	84,387	84,138	62,573	41,132	41,132	907,899
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427
12	Retail Energy-Related Recoverable Costs (H)		7,142	7,121	7,101	7,080	7,060	7,039	7,062	7,041	7,020	5,221	3,432	3,432	75,749
13	Retail Demand-Related Recoverable Costs (I)		83,232	82,992	82,753	82,513	82,273	82,034	82,296	82,053	81,811	60,842	39,995	39,995	882,789
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		90,374	90,114	89,853	89,593	89,333	89,073	89,358	89,094	88,831	66,063	43,427	43,427	958,538

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Plant Groundwater Investigation

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Crist Water Conservation Program

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	533,264	0	0	0	0	0	0	0	0	0	0	533,264
c	Retirements		0	0	298,319	0	0	0	0	0	0	4,827,133	0	0	5,125,453
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		0	(533,264)	0	0	533,264	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		0	0	0	0	(1,560)	0	0	0	0	(3,344,683)	0	0	(3,346,243)
2	Plant-in-Service/Depreciation Base (B)	19,748,717	19,748,717	19,748,717	19,450,398	19,450,398	19,983,662	19,983,662	19,983,662	19,983,662	19,983,662	15,156,528	15,156,528	15,156,528	
3	Less: Accumulated Depreciation (C)	(6,413,268)	(6,479,098)	(6,544,927)	(6,311,939)	(6,376,774)	(6,444,947)	(6,511,559)	(6,578,171)	(6,644,783)	(6,711,395)	(5,287,512)	(5,338,034)	(5,388,556)	
3b	Less: Capital Recovery Unamortized Balance	0	0	0	0	0	0	0	0	0	0	3,344,683	3,344,683	3,344,683	
4	CWIP - Non Interest Bearing		533,264	533,264	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)		<u>13,868,713</u>	<u>13,802,883</u>	<u>13,203,790</u>	<u>13,138,459</u>	<u>13,073,624</u>	<u>13,538,715</u>	<u>13,472,103</u>	<u>13,405,491</u>	<u>13,338,879</u>	<u>13,272,266</u>	<u>13,213,699</u>	<u>13,163,178</u>	<u>13,112,656</u>
6	Average Net Investment		13,835,798	13,503,337	13,171,125	13,106,041	13,306,170	13,505,409	13,438,797	13,372,185	13,305,573	13,242,983	13,188,439	13,137,917	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		63,700	62,169	60,640	60,340	61,262	62,179	64,358	64,039	63,720	63,421	63,159	62,917	751,906
b	Debt Component (Line 6 x Debt Component x 1/12)		16,077	15,691	15,305	15,229	15,462	15,693	14,097	14,027	13,958	13,892	13,835	13,782	177,048
8	Investment Expenses														
a	Depreciation (E)		65,829	65,829	65,332	64,835	66,612	66,612	66,612	66,612	66,612	58,567	50,522	50,522	754,496
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		145,606	143,689	141,277	140,404	143,336	144,484	145,068	144,679	144,290	135,880	127,516	127,221	1,683,450
a	Recoverable Costs Allocated to Energy		11,200	11,053	10,867	10,800	11,026	11,114	11,159	11,129	11,099	10,452	9,809	9,786	129,496
b	Recoverable Costs Allocated to Demand		134,406	132,636	130,409	129,604	132,310	133,370	133,909	133,550	133,191	125,427	117,707	117,435	1,553,953
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		11,214	11,066	10,880	10,813	11,039	11,128	11,172	11,143	11,113	10,465	9,821	9,798	129,652
13	Retail Demand-Related Recoverable Costs (I)		130,688	128,968	126,802	126,019	128,650	129,682	130,205	129,856	129,507	121,958	114,451	114,187	1,510,975
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		<u>141,902</u>	<u>140,034</u>	<u>137,683</u>	<u>136,833</u>	<u>139,689</u>	<u>140,809</u>	<u>141,378</u>	<u>140,999</u>	<u>140,620</u>	<u>132,423</u>	<u>124,272</u>	<u>123,985</u>	<u>1,640,627</u>

Notes:

- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECRC capital costs. Timing of CWIP transfers, under the new automated data environment, creates the need for catchup adjustments until fully implemented.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Plant NPDES Permit Compliance Programs

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		10,652	0	1,379,255	73,984	1,419,520	335,775	0	0	0	0	0	0	3,219,187
b	Clearings to Plant		403,812	35,511	1,382	0	0	2,778,482	0	0	0	0	0	0	3,219,187
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustment		(403,812)	(35,511)	(1,382)	0	440,705	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustment		0	0	0	0	(289)	0	0	0	0	0	0	0	(289)
2	Plant-in-Service/Depreciation Base (B)	9,951,406	9,951,406	9,951,406	9,951,406	9,951,406	10,392,112	13,170,593	13,170,593	13,170,593	13,170,593	13,170,593	13,170,593	13,170,593	13,170,593
3	Less: Accumulated Depreciation (C)	(2,953,894)	(2,989,281)	(3,024,668)	(3,060,055)	(3,095,442)	(3,132,587)	(3,174,074)	(3,220,192)	(3,266,310)	(3,312,427)	(3,358,545)	(3,404,662)	(3,450,780)	
4	CWIP - Non Interest Bearing	1,056	(392,104)	(427,615)	950,258	1,024,242	2,443,762	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056
5	Net Investment (Lines 2 + 3 + 4) (A)	6,998,568	6,570,021	6,499,123	7,841,609	7,880,206	9,703,286	9,997,574	9,951,457	9,905,339	9,859,222	9,813,104	9,766,986	9,720,869	
6	Average Net Investment		6,784,294	6,534,572	7,170,366	7,860,908	8,791,746	9,850,430	9,974,516	9,928,398	9,882,280	9,836,163	9,790,045	9,743,927	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		31,235	30,085	33,012	36,192	40,477	45,351	47,768	47,547	47,326	47,105	46,885	46,664	499,648
b	Debt Component (Line 6 x Debt Component x 1/12)		7,883	7,593	8,332	9,134	10,216	11,446	10,463	10,415	10,367	10,318	10,270	10,221	116,659
8	Investment Expenses														
a	Depreciation (E)		35,387	35,387	35,387	35,387	36,856	41,487	46,118	46,118	46,118	46,118	46,118	46,118	496,597
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		74,505	73,065	76,731	80,713	87,549	98,284	104,349	104,080	103,810	103,541	103,272	103,003	1,112,903
a	Recoverable Costs Allocated to Energy		5,731	5,620	5,902	6,209	6,735	7,560	8,027	8,006	7,985	7,965	7,944	7,923	85,608
b	Recoverable Costs Allocated to Demand		68,774	67,445	70,829	74,504	80,815	90,724	96,322	96,074	95,825	95,576	95,328	95,079	1,027,295
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		5,738	5,627	5,909	6,216	6,743	7,569	8,036	8,016	7,995	7,974	7,954	7,933	85,711
13	Retail Demand-Related Recoverable Costs (I)		66,872	65,580	68,870	72,444	78,580	88,215	93,658	93,416	93,175	92,933	92,691	92,450	998,883
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		72,610	71,207	74,779	78,660	85,322	95,784	101,694	101,432	101,170	100,907	100,645	100,383	1,084,594

- Notes:
- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECRC capital costs. Timing of CWIP transfers, under the new automated data environment, creates the need for catchup adjustments until fully implemented.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Air Quality Compliance Program

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		258,626	377,494	316,304	39,535	549,804	197,198	498,481	1,056,326	1,235,345	627,654	178,134	2,871,141	8,206,042
b	Clearings to Plant		34,419	11,845	806,381	682,034	21,349	0	0	0	0	0	0	525,594	2,081,622
c	Retirements		40,957	0	374,957	282,271	89,201	600,000	0	0	0	474,103,574	0	250,000	475,740,960
d	Other		(129,681)	47,578	(54,597)	31,487	27,284	(88,211)	8,440	2,102	2,102	2,102	2,102	73,461	(75,832)
e	PIS Adjustments		(1,703,482)	1,472,003	(289)	(0)	231,971	0	0	0	0	0	0	0	202
f	Accumulated Depreciation Adjustments		(6,717)	(5,599)	0	0	1,720	0	0	0	0	(310,421,059)	0	0	(310,431,655)
2	Plant-in-Service/Depreciation Base (B)	1,343,294,490	1,341,584,470	1,343,068,318	1,343,499,454	1,343,899,217	1,344,063,335	1,343,463,335	1,343,463,335	1,343,463,335	1,343,463,335	869,359,761	869,359,761	869,635,355	
3	Less: Accumulated Depreciation (C)	(316,705,226)	(320,700,107)	(324,561,152)	(328,144,832)	(331,736,747)	(335,524,821)	(338,753,270)	(342,484,068)	(346,221,204)	(349,958,340)	(189,222,788)	(191,379,579)	(193,215,010)	
3b	Less: Capital Recovery Unamortized Balance	0	0	0	0	0	0	0	0	0	0	310,421,059	310,421,059	310,421,059	
4	CWIP - Non Interest Bearing	2,015,378	2,239,585	2,605,234	2,115,157	1,472,658	2,001,113	2,198,311	2,696,792	3,753,118	4,988,463	5,616,117	5,794,250	8,139,797	
5	Net Investment (Lines 2 + 3 + 4) (A)	1,028,604,642	1,023,123,948	1,021,112,401	1,017,469,779	1,013,635,127	1,010,539,627	1,006,908,377	1,003,676,059	1,000,995,249	998,493,458	996,174,148	994,195,491	994,981,201	
6	Average Net Investment		1,025,864,295	1,022,118,174	1,019,291,090	1,015,552,453	1,012,087,377	1,008,724,002	1,005,292,218	1,002,335,654	999,744,354	997,333,803	995,184,820	994,588,346	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		4,723,079	4,705,832	4,692,816	4,675,603	4,659,650	4,644,165	4,814,344	4,800,185	4,787,776	4,776,232	4,765,940	4,763,084	56,808,707
b	Debt Component (Line 6 x Debt Component x 1/12)		1,192,054	1,187,701	1,184,416	1,180,072	1,176,046	1,172,137	1,054,552	1,051,450	1,048,732	1,046,203	1,043,949	1,043,323	13,380,635
8	Investment Expenses														
a	Depreciation (E)		3,879,150	3,882,732	3,883,433	3,884,751	3,885,356	3,719,314	3,718,314	3,718,314	3,718,314	2,928,142	2,137,969	2,137,969	41,493,759
b	Amortization (F)		20,291	20,291	20,607	20,923	20,923	20,923	20,923	20,923	20,923	20,923	20,923	20,923	249,500
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		546,264	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	6,491,349
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		10,360,838	10,337,019	10,321,735	10,301,812	10,282,438	10,097,003	10,148,596	10,131,336	10,116,208	9,311,962	8,509,244	8,505,762	118,423,951
a	Recoverable Costs Allocated to Energy		796,988	795,155	793,980	792,447	790,957	776,693	780,661	779,334	778,170	716,305	654,557	654,289	9,109,535
b	Recoverable Costs Allocated to Demand		9,563,850	9,541,864	9,527,756	9,509,365	9,491,481	9,320,310	9,367,935	9,352,002	9,338,038	8,595,657	7,854,687	7,851,472	109,314,416
10	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (H)		797,944	796,109	794,932	793,398	791,906	777,625	781,598	780,269	779,104	717,164	655,343	655,074	9,120,466
13	Retail Demand-Related Recoverable Costs (I)		9,289,340	9,277,961	9,264,244	9,246,361	9,228,972	9,062,535	9,108,843	9,093,351	9,079,773	8,357,925	7,637,447	7,634,322	106,291,074
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		10,097,284	10,074,071	10,059,176	10,039,759	10,020,878	9,840,160	9,890,441	9,873,620	9,858,876	9,075,089	8,292,790	8,289,396	115,411,540

- Notes:**
- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECRC capital costs. Timing of CWIP transfers, under the new automated data environment, creates the need for catchup adjustments until fully implemented.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: General Water Quality

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		144,305	0	0	0	0	0	0	0	0	0	0	0	144,305
b	Clearings to Plant		144,305	0	0	0	0	0	0	0	0	0	0	0	144,305
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	852,461	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766
3	Less: Accumulated Depreciation (C)	(50,034)	(53,116)	(56,438)	(59,761)	(63,084)	(66,406)	(69,729)	(73,051)	(76,374)	(79,696)	(83,019)	(86,341)	(89,664)	(89,664)
4	CWIP - Non Interest Bearing	396,464	396,464	396,464	396,464	396,464	396,464	396,464	396,464	396,464	396,464	396,464	396,464	396,464	396,464
5	Crist Closed Ash Landfill Reg Asset	0	2,401,279	2,451,043	2,474,765	2,459,149	2,498,268	2,590,007	2,611,217	2,630,416	2,636,964	2,643,513	7,000,262	8,839,289	8,839,289
6	Net Investment (Lines 2 + 3 + 4) (A)	1,198,891	3,741,393	3,787,835	3,808,234	3,789,296	3,825,092	3,913,508	3,931,396	3,947,272	3,950,498	3,953,725	8,307,151	10,142,855	10,142,855
7	Average Net Investment		2,470,142	3,764,614	3,798,035	3,798,765	3,807,194	3,869,300	3,922,452	3,939,334	3,948,885	3,952,112	6,130,438	9,225,003	9,225,003
8	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		11,373	17,332	17,486	17,490	17,528	17,814	18,785	18,865	18,911	18,927	29,359	44,179	248,048
b	Debt Component (Line 6 x Debt Component x 1/12)		2,870	4,374	4,413	4,414	4,424	4,496	4,115	4,132	4,142	4,146	6,431	9,677	57,635
9	Investment Expenses														
a	Depreciation (E)		3,082	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	39,630
b	Amortization (F)		4,009	8,114	8,264	8,305	8,372	8,451	8,451	8,451	8,451	8,451	8,451	8,451	96,221
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	57,878	31,986	(7,310)	47,490	100,190	29,661	27,650	15,000	15,000	4,365,200	1,847,477	6,530,222
10	Total System Recoverable Expenses (Lines 7 + 8)		21,334	33,143	33,486	33,531	33,647	34,084	34,673	34,771	34,827	34,846	47,563	65,629	441,535
a	Recoverable Costs Allocated to Energy		1,641	2,549	2,576	2,579	2,588	2,622	2,667	2,675	2,679	2,680	3,659	5,048	33,964
b	Recoverable Costs Allocated to Demand		19,693	30,594	30,910	30,952	31,059	31,462	32,006	32,097	32,148	32,166	43,904	60,581	407,571
11	Energy Jurisdictional Factor (J)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
12	Demand Jurisdictional Factor (K)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427
13	Retail Energy-Related Recoverable Costs (H)		1,643	2,553	2,579	2,582	2,591	2,625	2,670	2,678	2,682	2,684	3,663	5,054	34,005
14	Retail Demand-Related Recoverable Costs (I)		19,148	29,748	30,055	30,096	30,200	30,592	31,121	31,209	31,259	31,276	42,690	58,905	396,299
15	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		20,791	32,300	32,634	32,678	32,791	33,217	33,791	33,887	33,941	33,960	46,353	63,960	430,304

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Coal Combustion Residuals

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		3,015,036	1,132,005	1,467,296	3,483,565	7,458,849	5,411,990	1,658,469	4,798,457	3,264,214	2,138,421	2,432,472	3,022,143	39,282,917
b	Clearings to Plant		(658,051)	(231,446)	(640,898)	(57,163)	17,118,089	0	9,131,445	123,473	248,610	16,808,710	20,946,583	879,544	63,668,895
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	118,910	80,798	60,495	231,814	2,747,811	332,860	582,860	582,860	582,860	407,346	740,954	6,469,568
e	PIS Adjustments		0	0	0	0	(14,664,653)	0	0	0	0	0	0	0	(14,664,653)
f	Accumulated Depreciation Adjustments		(76,099)	0	0	0	(183,226)	0	0	0	0	0	0	0	(259,325)
2	Plant-in-Service/Depreciation Base (B)	19,585,347	18,927,296	18,695,850	18,054,952	17,997,788	20,451,224	35,115,877	44,247,322	44,370,795	44,619,405	61,428,115	82,374,697	83,254,241	
3	Less: Accumulated Depreciation (C)	(34,638,588)	(34,810,019)	(34,785,539)	(34,798,375)	(34,830,875)	(34,877,453)	(32,248,908)	(32,060,171)	(31,633,002)	(31,206,299)	(30,823,743)	(30,701,019)	(30,286,270)	
4	CWIP - Non Interest Bearing	72,965,701	76,638,788	78,002,239	80,110,433	83,651,161	73,991,922	79,403,912	71,930,936	76,605,920	79,621,524	64,951,235	46,437,125	48,579,723	
5	Ash Pond Closure Regulatory Asset	11,167,690	11,534,778	11,925,968	12,346,551	12,651,770	13,673,165	14,856,054	21,834,714	26,230,296	30,829,691	34,706,544	37,716,239	40,179,026	
6	Net Investment (Lines 2 + 3 + 4) (A)	69,080,149	72,290,842	73,838,518	75,713,560	79,469,845	73,238,858	97,126,935	105,952,802	115,574,009	123,864,320	130,262,152	135,827,042	141,726,721	
7	Average Net Investment		70,685,496	73,064,680	74,776,039	77,591,702	76,354,351	85,182,896	101,539,868	110,763,405	119,719,165	127,063,236	133,044,597	138,776,881	
8	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		325,436	336,390	344,269	357,232	351,535	392,182	486,274	530,446	573,335	608,506	637,151	664,602	5,607,359
b	Debt Component (Line 6 x Debt Component x 1/12)		82,137	84,901	86,890	90,162	88,724	98,983	106,515	116,191	125,585	133,289	139,564	145,577	1,298,517
9	Investment Expenses														
a	Depreciation (E)		40,471	39,570	38,774	38,134	40,305	64,405	89,262	100,831	101,296	145,442	229,761	271,344	1,199,596
b	Amortization (F)		0	0	118,169	21,046	22,188	23,058	23,058	23,058	23,058	23,058	23,058	23,058	322,806
c	Dismantlement		54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	658,328
d	Property Taxes		7,248	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	74,053
e	Other (G)		367,088	391,191	538,752	326,265	1,043,583	1,205,947	7,001,718	4,418,640	4,622,452	3,899,911	3,032,752	2,485,844	29,334,142
10	Total System Recoverable Expenses (Lines 7 + 8)	510,153	521,795	649,036	567,508	563,686	639,561	766,043	831,459	884,208	971,229	1,090,467	1,165,515	9,160,660	
a	Recoverable Costs Allocated to Energy	39,243	40,138	49,926	43,654	43,360	49,197	58,926	63,958	68,016	74,710	83,882	89,655	704,666	
b	Recoverable Costs Allocated to Demand	470,910	481,657	599,110	523,854	520,326	590,364	707,117	767,501	816,192	896,519	1,006,585	1,075,860	8,455,994	
11	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
13	Retail Energy-Related Recoverable Costs (H)	39,290	40,186	49,986	43,707	43,413	49,256	58,997	64,035	68,098	74,800	83,983	89,763	705,512	
14	Retail Demand-Related Recoverable Costs (I)	457,886	468,335	582,540	509,366	505,935	574,036	687,560	746,274	793,618	871,724	978,746	1,046,105	8,222,124	
15	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	497,176	508,521	632,526	553,072	549,348	623,292	746,557	810,309	861,716	946,523	1,062,729	1,135,867	8,927,635	

Notes:

- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECR capital costs. Timing of CWIP transfers, under the new automated data environment, creates the need for catchup adjustments until fully implemented.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Steam Electric Effluent Limitations Guidelines

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		75,272	9,951	10,627	26,521	21,637	24,432	14,768	14,768	14,768	14,768	14,768	14,768	257,048
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e	PIS Adjustments		(131)	0	0	0	131	0	0	0	0	0	0	0	0
f	Accumulated Depreciation Adjustments		(1,534)	0	0	0	(5,972)	0	0	0	0	0	0	0	(7,506)
2	Plant-in-Service/Depreciation Base (B)	6,042,460	6,042,329	6,042,329	6,042,329	6,042,329	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460
3	Less: Accumulated Depreciation (C)	(410,569)	(430,962)	(449,821)	(468,681)	(487,540)	(513,077)	(531,937)	(550,797)	(569,656)	(588,516)	(607,375)	(626,235)	(645,095)	(645,095)
4	CWIP - Non Interest Bearing	653,027	728,298	738,250	748,876	775,397	797,034	821,466	836,234	851,002	865,770	880,538	895,306	910,074	910,074
5	Net Investment (Lines 2 + 3 + 4) (A)	6,284,918	6,339,666	6,330,758	6,322,525	6,330,186	6,326,417	6,331,989	6,327,898	6,323,806	6,319,714	6,315,623	6,311,531	6,307,440	6,307,440
6	Average Net Investment		6,312,292	6,335,212	6,326,641	6,326,356	6,328,301	6,329,203	6,329,943	6,325,852	6,321,760	6,317,669	6,313,577	6,309,486	6,309,486
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		29,062	29,167	29,128	29,127	29,135	29,140	30,314	30,295	30,275	30,255	30,236	30,216	356,349
b	Debt Component (Line 6 x Debt Component x 1/12)		7,335	7,362	7,352	7,351	7,353	7,355	6,640	6,636	6,632	6,627	6,623	6,619	83,883
8	Investment Expenses														
a	Depreciation (E)		18,859	18,859	18,859	18,859	19,565	18,860	18,860	18,860	18,860	18,860	18,860	18,860	227,019
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		237	197	197	197	197	197	197	197	197	197	197	197	2,407
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	55,493	55,585	55,536	55,534	55,534	56,251	55,551	56,011	55,987	55,963	55,939	55,916	55,892	669,659
a	Recoverable Costs Allocated to Energy	4,269	4,276	4,272	4,272	4,272	4,327	4,273	4,309	4,307	4,305	4,303	4,301	4,299	51,512
b	Recoverable Costs Allocated to Demand	51,224	51,309	51,264	51,262	51,262	51,924	51,278	51,703	51,681	51,658	51,636	51,614	51,592	618,147
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427
12	Retail Energy-Related Recoverable Costs (H)	4,274	4,281	4,277	4,277	4,332	4,278	4,314	4,312	4,310	4,308	4,306	4,305	4,305	51,574
13	Retail Demand-Related Recoverable Costs (I)	49,808	49,890	49,846	49,845	50,488	49,860	50,273	50,251	50,230	50,208	50,187	50,165	50,165	601,050
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	54,081	54,171	54,123	54,122	54,820	54,138	54,586	54,563	54,540	54,516	54,493	54,470	54,470	652,624

- Notes:**
- (A) Due to automation of Gulf Clause schedules and corresponding calculations, we have made adjustments to Plant in Service and Depreciation expense in order properly account for all ECRC capital costs. Timing of CWIP transfers, under the new automated data environment, creates the need for catchup adjustments until fully implemented.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) Applicable amortization period.
 - (G) Description and reason for "Other" adjustments to investment expenses for this program.
 - (H) Line 9a x Line 10 x line loss multiplier
 - (I) Line 9b x Line 11.
 - (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: 316(b) Intake Structure Regulation

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Expenditures/Additions		31,976	372,474	188,149	184,306	12,795	23,555	23,555	23,555	682,418	900,343	1,387,068	190,273	4,020,468
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other		3,198	36,146	18,815	0	0	0	0	0	0	0	0	0	58,158
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	29,428	32,625	68,771	87,586	87,586	87,586	87,586	87,586	87,586	87,586	87,586	87,586	87,586	87,586
4	CWIP - Non Interest Bearing	318,704	350,680	723,154	911,303	1,095,610	1,108,405	1,131,960	1,155,515	1,179,070	1,861,488	2,761,831	4,148,899	4,339,172	
5	Net Investment (Lines 2 + 3 + 4) (A)	348,132	383,305	791,925	998,889	1,183,196	1,195,990	1,219,546	1,243,101	1,266,656	1,949,074	2,849,417	4,236,485	4,426,757	
6	Average Net Investment		365,718	587,615	895,407	1,091,042	1,189,593	1,207,768	1,231,323	1,254,878	1,607,865	2,399,245	3,542,951	4,331,621	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		1,684	2,705	4,122	5,023	5,477	5,561	5,897	6,010	7,700	11,490	16,967	20,744	93,380
b	Debt Component (Line 6 x Debt Component x 1/12)		425	683	1,040	1,268	1,382	1,403	1,292	1,316	1,687	2,517	3,717	4,544	21,274
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,109	3,388	5,163	6,291	6,859	6,964	7,188	7,326	9,387	14,007	20,684	25,288	114,654
a	Recoverable Costs Allocated to Energy		162	261	397	484	528	536	553	564	722	1,077	1,591	1,945	8,820
b	Recoverable Costs Allocated to Demand		1,947	3,128	4,766	5,807	6,332	6,428	6,636	6,762	8,665	12,929	19,093	23,343	105,834
10	Energy Jurisdictional Factor (J)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000
11	Demand Jurisdictional Factor (K)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427
12	Retail Energy-Related Recoverable Costs (H)		162	261	398	484	528	536	554	564	723	1,079	1,593	1,948	8,830
13	Retail Demand-Related Recoverable Costs (I)		1,893	3,041	4,634	5,646	6,156	6,251	6,452	6,575	8,425	12,572	18,565	22,697	102,907
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,055	3,302	5,032	6,131	6,685	6,787	7,006	7,140	9,148	13,650	20,158	24,645	111,737

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this program.
- (H) Line 9a x Line 10 x line loss multiplier
- (I) Line 9b x Line 11.
- (J) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (K) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Project: Annual NOx Allowances

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	5,768	4,839	5,125	5,125	4,950	4,950	4,856	4,776	4,676	4,590	4,530	4,472	4,405	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Reg. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	5,768	4,839	5,125	5,125	4,950	4,950	4,856	4,776	4,676	4,590	4,530	4,472	4,405	
4	Average Net Working Capital Balance		5,303	4,982	5,125	5,038	4,950	4,903	4,816	4,726	4,633	4,560	4,501	4,439	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		24	23	24	23	23	23	23	23	22	22	22	21	272
b	Debt Component (Line 4 x Debt Component x 1/12)		6	6	6	6	6	6	5	5	5	5	5	5	64
6	Total Return Component (D)		31	29	30	29	29	28	28	28	27	27	26	26	336
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Annual NOx Allowance Expense		929	(286)	0	176	0	93	81	99	87	60	58	67	1,362
8	Net Expenses (E)		929	(286)	0	176	0	93	81	99	87	60	58	67	1,362
9	Total System Recoverable Expenses (Lines 6 + 8)		959	(258)	30	205	29	122	109	127	114	87	84	93	1,699
a	Recoverable Costs Allocated to Energy		931	(284)	2	178	2	96	83	102	89	62	60	69	1,388
b	Recoverable Costs Allocated to Demand		28	27	27	27	26	26	26	25	25	25	24	24	310
10	Energy Jurisdictional Factor (F)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (G)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (B)		932	(284)	2	178	2	96	83	102	89	62	60	69	1,390
13	Retail Demand-Related Recoverable Costs (C)		27	26	27	26	26	25	25	25	24	24	24	23	302
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		960	(259)	29	204	28	121	108	126	113	86	83	92	1,692

- Notes:
- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (B) Line 9a x Line 10 x line loss multiplier
 - (C) Line 9b x Line 11.
 - (D) Line 6 is reported on Schedule 3P.
 - (E) Line 8 is reported on Schedule 2P.
 - (F) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (G) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: SO2 Allowances

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	24	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	6,302,888	6,298,581	6,297,186	6,297,186	6,278,336	6,278,336	6,276,841	6,275,653	6,274,455	6,273,325	6,272,698	6,272,577	6,272,417	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Reg. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	(161)	(147)	(147)	(147)	(167)	(163)	(158)	(154)	(149)	(145)	(140)	(136)	(131)	
3	Total Working Capital Balance	6,302,727	6,298,434	6,297,039	6,297,039	6,278,169	6,278,174	6,276,683	6,275,499	6,274,306	6,273,180	6,272,557	6,272,441	6,272,286	
4	Average Net Working Capital Balance		6,300,581	6,297,737	6,297,039	6,287,604	6,278,171	6,277,428	6,276,091	6,274,902	6,273,743	6,272,869	6,272,499	6,272,363	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)	29,008	28,995	28,992	28,948	28,905	28,901	30,056	30,051	30,045	30,041	30,039	30,038	30,038	354,018
b	Debt Component (Line 4 x Debt Component x 1/12)	7,321	7,318	7,317	7,306	7,295	7,294	6,584	6,582	6,581	6,580	6,580	6,580	6,580	83,339
6	Total Return Component (D)	36,329	36,313	36,309	36,254	36,200	36,196	36,640	36,633	36,626	36,621	36,619	36,618	36,618	437,357
7	Expenses														
a	Gains		(15)	0	0	(3)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(54)
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	SO2 Allowance Expense		4,307	1,395	0	18,849	0	1,495	1,188	1,198	1,130	627	121	160	30,471
8	Net Expenses (E)		4,293	1,395	0	18,846	(5)	1,491	1,184	1,193	1,126	622	117	155	30,417
9	Total System Recoverable Expenses (Lines 6 + 8)	40,622	37,708	36,309	55,100	36,195	37,687	37,824	37,826	37,752	37,244	36,735	36,773	36,773	467,774
a	Recoverable Costs Allocated to Energy	7,087	4,189	2,793	21,635	2,780	4,275	4,002	4,011	3,943	3,439	2,933	2,972	2,972	64,060
b	Recoverable Costs Allocated to Demand	33,535	33,519	33,516	33,466	33,415	33,411	33,821	33,815	33,809	33,804	33,802	33,801	33,801	403,714
10	Energy Jurisdictional Factor (F)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (G)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (B)	7,096	4,194	2,796	21,661	2,783	4,280	4,007	4,016	3,948	3,444	2,937	2,975	2,975	64,137
13	Retail Demand-Related Recoverable Costs (C)	32,607	32,592	32,589	32,540	32,491	32,487	32,886	32,880	32,874	32,869	32,867	32,866	32,866	392,549
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	39,703	36,786	35,385	54,200	35,275	36,768	36,893	36,896	36,822	36,313	35,804	35,842	35,842	456,686

Notes:

(A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.

(B) Line 9a x Line 10 x line loss multiplier

(C) Line 9b x Line 11.

(D) Line 6 is reported on Schedule 3P.

(E) Line 8 is reported on Schedule 2P.

(F) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.

The demand jurisdictional factors for each month are based on actual 2018 retail kilowatt-hour sales expressed as a percentage of 2018 total territorial kilowatt-hour sales, pending final calculation of the stratified jurisdictional demand factors

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Seasonal NOx Allowances

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	85,000	0	85,000
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
	a FERC 158.1 Allowance Inventory	2,917	2,941	2,941	2,941	2,973	2,973	2,598	2,180	1,755	1,372	1,372	86,372	86,372	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c FERC 182.3 Other Reg. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	2,917	2,941	2,941	2,941	2,973	2,973	2,598	2,180	1,755	1,372	1,372	86,372	86,372	
4	Average Net Working Capital Balance		2,929	2,941	2,941	2,957	2,973	2,785	2,389	1,967	1,563	1,372	43,872	86,372	
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/12) (A)		13	14	14	14	14	13	11	9	7	7	210	414	739
	b Debt Component (Line 4 x Debt Component x 1/12)		3	3	3	3	3	3	3	2	2	1	46	91	165
6	Total Return Component (D)		17	17	17	17	17	16	14	11	9	8	256	504	904
7	Expenses														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Seasonal NOx Allowance Expense		(24)	0	0	(32)	0	375	417	426	383	0	0	0	1,545
8	Net Expenses (E)		(24)	0	0	(32)	0	375	417	426	383	0	0	0	1,545
9	Total System Recoverable Expenses (Lines 6 + 8)		(7)	17	17	(15)	17	391	431	437	392	8	256	504	2,449
	a Recoverable Costs Allocated to Energy		(23)	2	1	(31)	1	376	418	427	383	1	20	39	1,615
	b Recoverable Costs Allocated to Demand		16	16	16	16	16	15	13	11	8	7	236	465	834
10	Energy Jurisdictional Factor (F)		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11	Demand Jurisdictional Factor (G)		0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
12	Retail Energy-Related Recoverable Costs (B)		(23)	2	1	(31)	1	377	419	427	384	1	20	39	1,617
13	Retail Demand-Related Recoverable Costs (C)		15	15	15	15	15	14	13	10	8	7	230	453	811
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(8)	17	17	(16)	17	391	432	437	392	8	250	491	2,428

- Notes:
- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (B) Line 9a x Line 10 x line loss multiplier
 - (C) Line 9b x Line 11.
 - (D) Line 6 is reported on Schedule 3P.
 - (E) Line 8 is reported on Schedule 2P.
 - (F) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
 - (G) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C

JANUARY 2020 THROUGH DECEMBER 2020
 For Program: Regulatory Asset Smith Units 1 & 2

	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12-Month Total
1 Regulatory Asset Balance 182.2 (B)	18,498,355	18,498,355	18,379,776	18,261,197	18,142,617	18,024,038	17,905,459	17,786,880	17,668,301	17,549,721	17,431,142	17,312,563	17,193,984	
2 Less Amortization (C)	0	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	
3 Net Regulatory Asset Balance (Lines 1 + 2) (A)	<u>18,498,355</u>	<u>18,379,776</u>	<u>18,261,197</u>	<u>18,142,617</u>	<u>18,024,038</u>	<u>17,905,459</u>	<u>17,786,880</u>	<u>17,668,301</u>	<u>17,549,721</u>	<u>17,431,142</u>	<u>17,312,563</u>	<u>17,193,984</u>	<u>17,075,405</u>	
4 Average Regulatory Asset Balance		18,439,065	18,320,486	18,201,907	18,083,328	17,964,749	17,846,169	17,727,590	17,609,011	17,490,432	17,371,853	17,253,273	17,134,694	
5 Return on Average Regulatory Asset Balance														
a Equity Component (Line 6 x Equity Component x 1/12) (D)		84,893	84,348	83,802	83,256	82,710	82,164	81,618	81,072	80,526	79,980	79,434	78,888	1,002,038
b Debt Component (Line 6 x Debt Component x 1/12)		21,426	21,288	21,151	21,013	20,875	20,737	20,599	20,461	20,323	20,185	20,047	19,909	236,202
6 Amortization Expense														
a Recoverable Costs Allocated to Energy		118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	1,422,950
b Other (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
7 Total System Recoverable Expenses (Lines 5 + 6)		224,899	224,215	223,531	222,848	222,164	221,480	220,796	220,112	219,428	218,744	218,060	217,376	2,661,190
a Recoverable Costs Allocated to Energy		17,300	17,247	17,195	17,142	17,090	17,037	16,984	16,931	16,878	16,825	16,772	16,719	204,707
b Recoverable Costs Allocated to Demand		207,599	206,968	206,337	205,706	205,074	204,443	203,812	203,181	202,550	201,919	201,288	200,657	2,456,484
8 Energy Jurisdictional Factor (I)	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
9 Demand Jurisdictional Factor (J)	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	0.9723427	
10 Retail Energy-Related Recoverable Costs (G)		17,321	17,268	17,215	17,163	17,110	17,057	17,004	16,951	16,898	16,845	16,792	16,739	204,953
11 Retail Demand-Related Recoverable Costs (H)		201,857	201,244	200,630	200,016	199,403	198,789	198,175	197,561	196,947	196,333	195,719	195,105	2,388,544
12 Total Jurisdictional Recoverable Costs (Lines 10 + 11)		<u>219,178</u>	<u>218,512</u>	<u>217,845</u>	<u>217,179</u>	<u>216,513</u>	<u>215,846</u>	<u>215,179</u>	<u>214,512</u>	<u>213,845</u>	<u>213,178</u>	<u>212,512</u>	<u>211,845</u>	<u>2,593,496</u>

Notes:

- (A) End of period Regulatory Asset Balance.
- (B) Beginning of period Regulatory Asset Balance.
- (C) Regulatory Asset has a 15 year amortization period.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Regulatory Asset has a 15 year amortization period.
- (F) Description and reason for "Other" adjustments to regulatory asset.
- (G) Line 7a x Line 8 x line loss multiplier
- (H) Line 7b x Line 9.
- (I) The energy jurisdictional factors for each month are the same as that used in the fuel clause, or 100%, pending final calculation of the stratified jurisdictional energy factors.
- (J) The demand jurisdictional is based upon Gulf Power's 2018 Cost of Service Load Research Study results filed with the Commission in accordance with Rule 25-6.0437, F.A.C.

2020 Depreciation Schedule

Project Number	Project	Plant	Amortization /Depreciation	CWIP	Plant	AccDep	AccDism	Plant	Monthly Depr Rate
1	401-Air Quality Assurance Testing	Other	A	0	83,954	3,998	0	83,954	
2	402-Crist 5, 6 & 7 Precipitator Projects	Crist	D	0	33,657,087	(1,086,225)	0	8,538,323	0.3333333
3	403-Crist 7 Flue Gas Conditioning	Crist	D	0	0	(1,499,322)	0	0	0.3333333
4	404-Low NOx Burners, Crist 6 & 7	Crist Amort	A	0	143,759	98,816	0	143,759	0.0119048
4	404-Low NOx Burners, Crist 6 & 7	Crist	D	(0)	13,384,173	(3,770,079)	0	13,384,173	0.3333333
5	405-CEMS - Plants Crist & Daniel	Crist	D	0	4,086,636	(548,731)	0	4,086,636	0.3333333
5	405-CEMS - Plants Crist & Daniel	Crist Amort	A	0	0	0	0	0	0.0119048
5	405-CEMS - Plants Crist & Daniel	Daniel	D	0	67,461	21,119	0	67,461	0.2500000
5	405-CEMS - Plants Crist & Daniel	Daniel CEMs	D	0	558,686	261,022	0	558,686	0.2500000
6	406-Substation Contamination Remediation	Ft Walton	D	294,900	2,775,019	(1,186,381.55)	0	2,775,019	0.2583333
6	406-Substation Contamination Remediation	Laguna	D	0	339,156	44,764	0	339,156	0.1416667
6	406-Substation Contamination Remediation	Distribution	D	0	131,648	82,745	0	608,648	0.2583333
7	407-Raw Water Well Flowmeters Plants Crist & Smith	Crist	D	0	149,950	98,670	0	149,950	0.3333333
7	407-Raw Water Well Flowmeters Plants Crist & Smith	Smith (355)	D	0	0	(47,811)	0	0	0.3916667
8	408-Crist Cooling Tower Cell	Crist	D	0	0	(531,926)	0	0	0.3333333
9	409-Crist Dechlorination System	Crist	D	0	380,697	258,869	0	380,697	0.3333333
10	410-Crist Diesel Fuel Oil Remediation	Crist	D	0	20,968	52,562	0	20,968	0.3333333
11	411-Crist Bulk Tanker Unloading Second Containment	Crist	D	0	101,495	88,134	0	50,748	0.3333333
12	412-Crist IWW Sampling System	Crist	D	0	59,543	52,023	0	59,543	0.3333333
13	413-Sodium Injection System	Crist	D	0	284,622	140,871	0	0	0.3333333
13	413-Sodium Injection System	Smith	D	0	0	0	0	0	0
14	414-Smith Stormwater Collection System	Smith (355)	D	0	2,764,379	2,186,795	0	2,764,379	0.3916667
15	415-Smith Waste Water Treatment Facility	Smith (355)	D	464,658	178,962	(128,007)	0	643,620	0.3916667
16	416-Daniel Ash Management Project	Daniel	D	0	14,939,561	6,833,021	0	14,939,561	0.2500000
16	416-Daniel Ash Management Project	Other	D	0	0	0	0	0	0
17	417-Smith Water Conservation	Smith (355)	D	574,610	21,018,243	2,473,936	0	21,590,761	0.3916667
18	418-Underground Fuel Tank Replacement	Other	D	0	0	0	0	0	0
19	419-Crist FDEP Agreement for Ozone Attainment	Crist	D	443,813	118,758,299	37,717,456	197,736	38,486,221	0.3333333
19	419-Crist FDEP Agreement for Ozone Attainment	Crist Amort	A	0	825,620	538,082	0	825,620	0.0119048
20	420-SPCC Compliance	Crist	D	0	919,836	420,002	0	919,836	0.3333333
20	420-SPCC Compliance	Other Amort	A	0	13,195	5,655	0	13,195	0.0119048
20	420-SPCC Compliance	Smith (355)	D	0	14,895	4,925	0	14,895	0.3916667
21	421-Crist Common FTIR Monitor	Crist	D	0	0	33,155	0	0	0.3333333
22	422-Precipitator Upgrades for CAM Compliance	Crist	D	0	13,895,639	5,822,857	0	0	0.3333333
23	423-Plant Groundwater Investigation	Other	D	0	0	0	0	0	0
24	424-Crist Water Conservation	Crist	D	533,264	19,748,717	6,413,268	0	15,156,528	0.3333333
25	425-Plant NPDES Permit Compliance Projects	Crist	D	0	6,153,140	2,887,108	0	9,372,327	0.3333333
25	425-Plant NPDES Permit Compliance Projects	Smith (355)	D	1,056	3,798,266	66,786	0	3,798,266	0.3916667
26	426-Air Quality Compliance Program	Crist	D	120,206	193,354,217	45,908,358	116,428	193,354,419	0.3333333
26	426-Air Quality Compliance Program	Crist SCR	D	0	65,329	363,546	0	65,329	0.3333333
26	426-Air Quality Compliance Program	Crist SCR Amort	A	0	105,607	66,998	0	105,607	0.0119048
26	426-Air Quality Compliance Program	Crist Scrubber	D	1,144,988	586,883,361	190,113,574	878,244	113,226,667	0.3333333
26	426-Air Quality Compliance Program	Crist Scrubber Amort	A	0	730,203	1,322,726	0	730,203	0.0119048
26	426-Air Quality Compliance Program	Crist Scrubber (353)	D	0	2,986,187	760,787	0	2,986,187	0.2333333
26	426-Air Quality Compliance Program	Crist Scrubber (352)	D	0	176,690	41,134	0	176,690	0.1416667
26	426-Air Quality Compliance Program	Crist Scrubber (354)	D	0	565,062	149,119	0	565,062	0.1666667
26	426-Air Quality Compliance Program	Crist Scrubber (355)	D	0	502,662	223,431	0	502,662	0.3833333
26	426-Air Quality Compliance Program	Crist Scrubber (356)	D	0	576,009	174,164	0	576,009	0.2166667
26	426-Air Quality Compliance Program	Daniel	D	0	13,882,987	2,818,501	0	13,882,987	0.2500000
26	426-Air Quality Compliance Program	Daniel 1 Scrubber	D	557,533	360,297,878	40,929,618	1,259,662	360,582,168	0.2500000
26	426-Air Quality Compliance Program	Daniel 2 Scrubber	D	0	0	(16,393)	0	0	0.2500000
26	426-Air Quality Compliance Program	Scherer	D	8,154	15,044,458	1,226,356	0	14,674,528	0.1833333
26	426-Air Quality Compliance Program	Scherer Scrubber	D	0	72,289,440	11,416,594	0	72,289,504	0.1833333
26	426-Air Quality Compliance Program	Scherer Scrubber Amort	A	0	20,761	(5,199)	0	20,761	0.0119048
26	426-Air Quality Compliance Program	Scherer Scrubber (352)	D	0	32,707	5,667	0	32,707	0.1416667
26	426-Air Quality Compliance Program	Scherer Scrubber (353)	D	0	1,599,066	113,825	0	1,599,066	0.2333333
26	426-Air Quality Compliance Program	Scherer Baghouse	D	184,496	46,154,432	9,744,322	0	46,154,432	0.1833333
26	426-Air Quality Compliance Program	Scherer SCR	D	0	47,797,695	8,996,538	0	47,880,628	0.1833333
26	426-Air Quality Compliance Program	Scholz	D	0	0	0	0	0	0
26	426-Air Quality Compliance Program	Smith	D	0	229,742	97,227	0	229,742	0.5250000
27	427-General Water Quality	Crist	D	0	852,461	50,034	0	996,766	0.3333333
27	427-General Water Quality	Crist Sampling Boat	D	396,465	0	0	0	0	0.0166667
28	428-Coal Combustion Residuals	Crist	D	0	790,872	68,003	0	675,957	0.3333333
28	428-Coal Combustion Residuals	Daniel	D	6,905,260	104,724	11,610	0	21,243,089	0.2500000
28	428-Coal Combustion Residuals	Scherer	D	12,335,936	16,088,112	(2,282,055)	0	29,280,122	0.1833333
28	428-Coal Combustion Residuals	Scherer	L	0	0	0	0	0	0
28	428-Coal Combustion Residuals	Scholz	D	0	0	0	0	0	0
28	428-Coal Combustion Residuals	Smith	D	0	0	0	0	0	0
28	428-Coal Combustion Residuals	Smith (355)	D	53,723,167	2,601,638	13,137	0	2,601,638	0.3916667
28	428-Coal Combustion Residuals	Smith Pond Closure	D	381	0	0	0	29,453,436	0.5250000
28	428-Coal Combustion Residuals	Scholz Pond Closure	D	956	0	(0)	0	0	0
28	428-Coal Combustion Residuals	CCR-C	D	0	0	0	32,738,818	0	0
28	428-Coal Combustion Residuals	CCR-D	D	0	0	0	4,394,779	0	0
28	428-Coal Combustion Residuals	CCR-S	D	0	0	0	(305,702)	0	0
29	429-Steam Electric Effluent Limitations Guidelines	Crist	D	0	5,657,885	410,216	0	5,657,885	0.3333333
29	429-Steam Electric Effluent Limitations Guidelines	Scherer	D	653,027	384,575	353	0	384,575	0.1833333
30	430-316(B) Intake Structure Regulation	Smith (355)	D	318,704	0	(29,428)	0	0	0.3916667
		Total		78,661,574	1,629,028,360	370,500,919	39,279,964	1,099,701,750	

January 2020 - June 2020						
FPSC Capital Structure and Cost Rates						

Line	Capital Component	(1) Jurisdictional Rate Base Test Year (\$000's)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	(5) Revenue Requirement Rate %	(6) Monthly Revenue Requirement Rate %
1	Bonds	894,848	34.5416	3.91	1.3519	1.3519	
2	Short-Term Debt	20,976	0.8097	2.96	0.0240	0.0240	
3	Preferred Stock	0	0.0000	0.00	0.0000	0.0000	
4	Common Stock	1,053,681	40.6728	10.25	4.1690	5.5234	
5	Customer Deposits	22,119	0.8538	2.08	0.0178	0.0178	
6	Deferred Taxes	598,399	23.0986				
7	Investment Tax Credit	<u>608</u>	<u>0.0235</u>	7.34	<u>0.0017</u>	<u>0.0021</u>	
8	Total	<u>2,590,631</u>	<u>100.0000</u>		<u>5.5644</u>	<u>6.9192</u>	<u>0.5766</u>
<u>ITC Component:</u>							
9	Debt	894,848	45.9243	3.91	1.7974	0.0004	
10	Equity-Preferred	0	0.0000	0.00	0.0000	0.0000	
11	-Common	<u>1,053,681</u>	<u>54.0757</u>	10.25	<u>5.5428</u>	<u>0.0017</u>	
12		<u>1,948,530</u>	<u>100.0000</u>		<u>7.3402</u>	<u>0.0021</u>	
<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>							
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.3941	0.1162
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.5251</u>	0.4604
15	Total Revenue Requirement Rate of Return					<u>6.9192</u>	<u>0.5766</u>

Column:

- (1) Based on the May 2019 Surveillance Report, Schedule 4.
Adjusted to achieve the 53.5% equity ratio as prescribed in the 2018 Tax Reform Settlement Agreement in Docket No. 20180039-EI.
- (2) Column (1) / Total Column (1)
- (3) Based on the May 2019 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.245218); 24.5218% = effective income tax rate
For debt components: Column (4)
- (6) Column (5) / 12

July 2020 - December 2020
 FPSC Capital Structure and Cost Rates

Line	Capital Component	(1) Jurisdictional Rate Base Test Year (\$000's)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	(5) Revenue Requirement Rate %	(6) Monthly Revenue Requirement Rate %
1	Long-Term Debt	877,077	31.6409	3.76	1.1912	1.1912	
2	Short-Term Debt	141,485	5.1041	0.92	0.0470	0.0470	
3	Preferred Stock	0	0.0000	0.00	0.0000	0.0000	
4	Common Stock	1,171,867	42.2754	10.25	4.3332	5.7410	
5	Customer Deposits	20,015	0.7220	2.69	0.0194	0.0194	
6	Deferred Taxes	558,907	20.1627				
7	Investment Tax Credit	<u>2,632</u>	0.0949	7.47	<u>0.0071</u>	<u>0.0071</u>	
8	Total	<u>2,771,983</u>	<u>100.0000</u>		<u>5.5979</u>	<u>7.0057</u>	<u>0.5838</u>
	<u>ITC Component:</u>						
9	Debt	877,077	42.8063	3.76	1.6116	0.0015	
10	Equity-Preferred	0	0.0000	0.00	0.0000	0.0000	
11	-Common	<u>1,171,867</u>	57.1937	10.25	5.8624	0.0056	
12		<u>2,048,944</u>	<u>100.0000</u>		<u>7.4740</u>	<u>0.0071</u>	
	<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>						
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.2591	0.1049
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>5.7466</u>	<u>0.4789</u>
15	Total Revenue Requirement Rate of Return					<u>7.0057</u>	<u>0.5838</u>

Column:

- (1) Based on the May 2020 Surveillance Report, Schedule 4.
Adjusted to achieve the 53.5% equity ratio as prescribed in the 2018 Tax Reform Settlement Agreement in Docket No. 20180039-EI.
- (2) Column (1) / Total Column (1)
- (3) Based on the May 2020 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.245218); 24.5218% = effective income tax rate
For debt components: Column (4)
- (6) Column (5) / 12

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2021 THROUGH DECEMBER 2021

	Original Projections				Revised Projections Crist Retirement				Change in Projections			
	Energy	12 CP Demand	NCP Demand	Total	Energy	12 CP Demand	NCP Demand	Total	Energy	12 CP Demand	NCP Demand	Total
1. Total Jurisdictional Revenue Requirements for the projected period												
a. Projected O&M Activities ^(a)	\$24,904,294	\$3,991,935	\$3,002,039	\$31,898,269	\$24,904,294	\$3,991,935	\$3,002,039	\$31,898,269	\$0	\$0	\$0	\$0
b. Projected Capital Projects ^(b)	\$12,733,690	\$152,621,140	\$381,909	\$165,736,739	\$10,792,675	\$129,356,870	\$381,909	\$140,531,454	(\$1,941,016)	(\$23,264,269)	\$0	(\$25,205,285)
c. Total Jurisdictional Revenue Requirements ^(c)	\$37,637,985	\$156,613,074	\$3,383,948	\$197,635,007	\$35,696,969	\$133,348,805	\$3,383,948	\$172,429,722	(\$1,941,016)	(\$23,264,269)	\$0	(\$25,205,285)
2. True-up for Estimated Over/(Under) Recovery ^(d)	\$2,553,443	\$283,716		\$2,837,159	\$6,895,570	\$766,174		\$7,661,744	(\$4,342,127)	(\$482,459)	\$0	(\$4,824,586)
3. Final True-up Over/(Under) ^(e)	\$5,302,659	\$589,184		\$5,891,843	\$5,302,659	\$589,184		\$5,891,843	\$0	\$0	\$0	\$0
4. Total Jurisdictional Amount to be Recovered/(Refunded) ^(f)	\$29,781,883	\$155,740,174	\$3,383,948	\$188,906,006	\$23,498,741	\$131,993,446	\$3,383,948	\$158,876,135	(\$6,283,143)	(\$23,746,728)	\$0	(\$30,029,871)
5. Total Projected Jurisdictional Amount Adjusted for Taxes ^(g)	\$29,803,326	\$155,852,307	\$3,386,385	\$189,042,018	\$23,515,660	\$132,088,481	\$3,386,385	\$158,990,526	(\$6,287,666)	(\$23,763,826)	\$0	(\$30,051,492)

^(a) Form 42-2P pg. 3, Columns 6 through 8; Energy X Line Loss Multiplier 1.0012

^(b) Form 42-3P pg. 6, Columns 6 through 8; Energy X Line Loss Multiplier 1.0012

^(c) Lines 1a + 1b

^(d) Revised for the current period January 2020 - December 2020 (Revised Form 42-1E, Line 4)

^(e) For the period January 2019 - December 2019 (Schedule 1A, Line 3, filed on April 1, 2020)

^(f) (Line 1 - Line 2 - Line 3)

^(g) Line 4 x Revenue Tax Multiplier 1.00072

Note: Allocation to energy and demand in each period are in proportion to the respective period split of costs.

True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.

Totals may not add due to rounding.

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2021 THROUGH DECEMBER 2021
 O&M ACTIVITIES

O&M Project	Strata	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
2 - Air Emission Fees	Base	\$13,777	\$13,777	\$104,323	\$13,777	\$13,777	\$13,777	\$13,777	\$13,777	\$13,777	\$13,777	\$13,777	\$13,823	\$255,915
2 - Air Emission Fees	Intermediate	\$0	\$0	\$14,926	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,926
2 - Air Emission Fees	Peaking	\$0	\$0	\$4,615	\$3,774	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,389
3 - Title V	Base	\$8,360	\$12,923	\$10,436	\$8,611	\$8,611	\$10,436	\$13,174	\$8,611	\$10,436	\$13,174	\$8,611	\$14,999	\$128,382
3 - Title V	Intermediate	\$2,863	\$4,426	\$8,574	\$2,949	\$2,949	\$8,574	\$4,512	\$2,949	\$8,574	\$4,512	\$2,949	\$10,137	\$63,967
3 - Title V	Peaking	\$229	\$354	\$286	\$236	\$236	\$286	\$361	\$236	\$286	\$361	\$236	\$411	\$3,517
4 - Asbestos Fees	Base	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500
5 - Emission Monitoring	Base	\$46,794	\$46,067	\$46,327	\$46,236	\$50,843	\$46,325	\$27,084	\$26,286	\$26,623	\$26,532	\$86,532	\$27,489	\$503,141
5 - Emission Monitoring	Intermediate	\$9,459	\$9,459	\$9,533	\$9,501	\$9,501	\$9,533	\$9,501	\$9,501	\$9,533	\$9,501	\$9,501	\$9,533	\$114,057
5 - Emission Monitoring	Peaking	\$197	\$197	\$17,594	\$200	\$200	\$203	\$200	\$200	\$203	\$200	\$200	\$203	\$19,796
6 - General Water Quality	Base	\$85,065	\$99,540	\$144,151	\$88,410	\$83,478	\$132,074	\$85,959	\$88,639	\$126,580	\$92,415	\$104,866	\$114,388	\$1,245,562
6 - General Water Quality	Intermediate	\$16,606	\$16,019	\$18,127	\$16,127	\$16,127	\$19,066	\$16,127	\$16,127	\$18,127	\$16,127	\$16,127	\$18,114	\$202,820
6 - General Water Quality	Peaking	\$881	\$881	\$1,050	\$890	\$890	\$1,125	\$890	\$890	\$1,050	\$890	\$890	\$1,050	\$11,380
6 - General Water Quality	Transmission	\$5,477	\$5,477	\$20,462	\$17,640	\$17,640	\$17,640	\$17,640	\$20,462	\$17,640	\$17,640	\$9,640	\$5,640	\$172,995
7 - Groundwater Contamination Investigation ⁽¹⁾	Base	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$408,036)
7 - Groundwater Contamination Investigation	Distribution	\$193,405	\$193,405	\$211,088	\$194,378	\$194,378	\$194,378	\$194,378	\$211,088	\$194,378	\$208,921	\$208,921	\$194,381	\$2,393,099
7 - Groundwater Contamination Investigation	Transmission	\$14,887	\$14,887	\$16,539	\$14,977	\$14,977	\$19,319	\$19,319	\$23,051	\$14,977	\$14,977	\$14,977	\$14,974	\$197,861
8 - State NPDES Administration	Base	\$0	\$0	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,000
8 - State NPDES Administration	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,500
10 - Env Auditing/Assessment	Base	\$0	\$0	\$0	\$0	\$0	\$730	\$0	\$0	\$11,654	\$11,654	\$0	\$0	\$24,039
10 - Env Auditing/Assessment	Intermediate	\$0	\$0	\$0	\$0	\$0	\$250	\$0	\$0	\$3,991	\$3,991	\$0	\$0	\$8,233
10 - Env Auditing/Assessment	Peaking	\$0	\$0	\$0	\$0	\$0	\$20	\$0	\$0	\$319	\$319	\$0	\$0	\$659
11 - General Solid & Hazardous Waste ⁽¹⁾	Base	\$7,107	\$7,107	\$24,246	\$7,421	\$7,421	\$22,421	\$7,421	\$7,421	\$22,421	\$9,246	\$7,421	\$22,430	\$152,086
11 - General Solid & Hazardous Waste	Distribution	\$49,884	\$49,884	\$56,277	\$50,234	\$50,234	\$50,234	\$50,234	\$56,277	\$50,234	\$50,234	\$50,234	\$50,257	\$614,217
11 - General Solid & Hazardous Waste	Intermediate	\$4,155	\$4,155	\$4,888	\$4,263	\$4,263	\$4,263	\$4,263	\$4,263	\$4,888	\$4,263	\$4,888	\$4,263	\$52,186
11 - General Solid & Hazardous Waste	Peaking	\$332	\$332	\$391	\$341	\$341	\$341	\$341	\$341	\$341	\$391	\$341	\$341	\$4,175
12 - Above Ground Storage Tanks	Base	\$5,116	\$5,116	\$10,269	\$5,269	\$5,269	\$11,364	\$5,269	\$5,269	\$20,269	\$5,269	\$5,269	\$10,269	\$94,018
12 - Above Ground Storage Tanks	Distribution	\$0	\$0	\$4,990	\$5,000	\$0	\$6,590	\$5,000	\$10,000	\$4,990	\$5,000	\$5,000	\$4,990	\$51,560
12 - Above Ground Storage Tanks	Intermediate	\$1,752	\$1,752	\$11,805	\$26,805	\$25,680	\$2,180	\$1,805	\$1,805	\$6,805	\$6,805	\$6,805	\$1,805	\$95,799
12 - Above Ground Storage Tanks	Peaking	\$140	\$140	\$144	\$144	\$144	\$174	\$144	\$144	\$144	\$144	\$144	\$144	\$1,754
19 - FDEP NOx Reduction Agreement	Base	\$32,603	\$32,575	\$32,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$97,678
20 - Air Quality Compliance Program	Base	\$14,351,501	\$1,114,602	\$2,050,152	\$542,372	\$652,261	\$767,373	\$705,378	\$693,622	\$735,371	\$821,454	\$554,942	\$683,987	\$23,673,016
22 - Crist Water Conservation	Base	\$0	\$147,203	\$16,500	\$0	\$11,500	\$5,000	\$11,500	\$0	\$16,500	\$14,500	\$31,000	\$5,000	\$258,703
23 - Coal Combustion Residual	Base	\$142,007	\$113,369	\$152,004	\$142,013	\$92,067	\$95,515	\$93,292	\$103,574	\$106,971	\$242,491	\$247,077	\$214,747	\$1,745,127
24 - Smith Water Conservation	Intermediate	\$7,000	\$7,000	\$10,750	\$7,000	\$7,000	\$10,750	\$3,000	\$12,500	\$16,250	\$12,500	\$12,500	\$16,250	\$122,500
NOx Allowances	Base	\$24	\$0	\$0	\$0	\$262	\$476	\$523	\$519	\$375	\$0	\$0	\$21	\$2,201
SO ₂ Allowances	Base	\$131	\$66	\$114	\$130	\$118	\$223	\$244	\$243	\$178	\$103	\$20	\$117	\$1,687
Total		\$14,967,250	\$1,866,711	\$2,969,556	\$1,174,695	\$1,236,166	\$1,416,637	\$1,257,332	\$1,283,793	\$1,409,257	\$1,574,012	\$1,368,241	\$1,440,257	\$31,963,907

Notes:

(1) Includes adjustment to expenses approved in Order No. PSC-94-0044-FOF-EI, issued January 12, 1994.

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2021 THROUGH DECEMBER 2021							
O&M ACTIVITIES							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
O&M Project	Strata	Monthly Data		Jurisdictionalization		Method of Classification	
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	12 CP Demand	Energy	NCP Demand
2 - Air Emission Fees	Base	\$255,915	100.0000%	\$255,915	\$0	\$255,915	\$0
2 - Air Emission Fees	Intermediate	\$14,926	97.5922%	\$14,567	\$0	\$14,567	\$0
2 - Air Emission Fees	Peaking	\$8,389	76.0860%	\$6,383	\$0	\$6,383	\$0
3 - Title V	Base	\$128,382	100.0000%	\$128,382	\$0	\$128,382	\$0
3 - Title V	Intermediate	\$63,967	97.5922%	\$62,426	\$0	\$62,426	\$0
3 - Title V	Peaking	\$3,517	76.0860%	\$2,676	\$0	\$2,676	\$0
4 - Asbestos Fees	Base	\$1,500	100.0000%	\$1,500	\$1,500	\$0	\$0
5 - Emission Monitoring	Base	\$503,141	100.0000%	\$503,141	\$0	\$503,141	\$0
5 - Emission Monitoring	Intermediate	\$114,057	97.5922%	\$111,311	\$0	\$111,311	\$0
5 - Emission Monitoring	Peaking	\$19,796	76.0860%	\$15,062	\$0	\$15,062	\$0
5 - Emission Monitoring	Base	\$0	100.0000%	\$0	\$0	\$0	\$0
5 - Emission Monitoring	Intermediate	\$0	97.5922%	\$0	\$0	\$0	\$0
6 - General Water Quality	Base	\$1,245,562	100.0000%	\$1,245,562	\$1,245,562	\$0	\$0
6 - General Water Quality	Intermediate	\$202,820	97.5922%	\$197,936	\$197,936	\$0	\$0
6 - General Water Quality	Peaking	\$11,380	76.0860%	\$8,658	\$8,658	\$0	\$0
6 - General Water Quality	Transmission	\$172,995	97.2343%	\$168,211	\$168,211	\$0	\$0
7 - Groundwater Contamination Investigation	Base	(\$408,036)	100.0000%	(\$408,036)	(\$408,036)	\$0	\$0
7 - Groundwater Contamination Investigation	Distribution	\$2,393,099	98.1419%	\$2,348,633	\$0	\$0	\$2,348,633
7 - Groundwater Contamination Investigation	Transmission	\$197,861	97.2343%	\$192,389	\$192,389	\$0	\$0
8 - State NPDES Administration	Base	\$23,500	100.0000%	\$23,500	\$23,500	\$0	\$0
8 - State NPDES Administration	Intermediate	\$11,500	97.5922%	\$11,223	\$11,223	\$0	\$0
10 - Env Auditing/Assessment	Base	\$24,039	100.0000%	\$24,039	\$24,039	\$0	\$0
10 - Env Auditing/Assessment	Intermediate	\$8,233	97.5922%	\$8,034	\$8,034	\$0	\$0
10 - Env Auditing/Assessment	Peaking	\$659	76.0860%	\$501	\$501	\$0	\$0
11 - General Solid & Hazardous Waste	Base	\$152,086	100.0000%	\$152,086	\$152,086	\$0	\$0
11 - General Solid & Hazardous Waste	Distribution	\$614,217	98.1419%	\$602,804	\$0	\$0	\$602,804
11 - General Solid & Hazardous Waste	Intermediate	\$52,186	97.5922%	\$50,930	\$50,930	\$0	\$0
11 - General Solid & Hazardous Waste	Peaking	\$4,175	76.0860%	\$3,177	\$3,177	\$0	\$0
12 - Above Ground Storage Tanks	Base	\$94,018	100.0000%	\$94,018	\$94,018	\$0	\$0
12 - Above Ground Storage Tanks	Distribution	\$51,560	98.1419%	\$50,602	\$0	\$0	\$50,602
12 - Above Ground Storage Tanks	Intermediate	\$95,799	97.5922%	\$93,492	\$93,492	\$0	\$0
12 - Above Ground Storage Tanks	Peaking	\$1,754	76.0860%	\$1,334	\$1,334	\$0	\$0
19 - FDEP NOx Reduction Agreement	Base	\$97,678	100.0000%	\$97,678	\$0	\$97,678	\$0
20 - Air Quality Compliance Program	Base	\$23,673,016	100.0000%	\$23,673,016	\$0	\$23,673,016	\$0
22 - Crist Water Conservation	Base	\$258,703	100.0000%	\$258,703	\$258,703	\$0	\$0
23 - Coal Combustion Residual	Base	\$1,745,127	100.0000%	\$1,745,127	\$1,745,127	\$0	\$0
24 - Smith Water Conservation	Intermediate	\$122,500	97.5922%	\$119,550	\$119,550	\$0	\$0
NOx Allowances	Base	\$2,201	100.0000%	\$2,201	\$0	\$2,201	\$0
SO ₂ Allowances	Base	\$1,687	100.0000%	\$1,687	\$0	\$1,687	\$0
Total		\$31,963,907		\$31,868,419	\$3,991,935	\$24,874,445	\$3,002,039

JANUARY 2021 THROUGH DECEMBER 2021
O&M ACTIVITIES

RAD - ECRC - 42 - 2P	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of O&M Activities	\$14,967,250	\$1,866,711	\$2,969,556	\$1,174,695	\$1,236,166	\$1,416,637	\$1,257,332	\$1,283,793	\$1,409,257	\$1,574,012	\$1,368,241	\$1,440,257	\$31,963,907
3. Recoverable Costs Jurisdictionalized on Energy - Base	\$14,453,191	\$1,220,011	\$2,243,852	\$611,126	\$725,873	\$838,611	\$760,180	\$743,059	\$786,761	\$875,039	\$663,882	\$740,435	\$24,662,020
Recoverable Costs Jurisdictionalized on Energy - Intermediate	\$12,322	\$13,885	\$33,033	\$12,450	\$12,450	\$18,107	\$14,013	\$12,450	\$18,107	\$14,013	\$12,450	\$19,669	\$192,950
Recoverable Costs Jurisdictionalized on Energy - Peaking	\$426	\$551	\$22,495	\$4,210	\$436	\$489	\$561	\$436	\$489	\$561	\$436	\$614	\$31,702
Recoverable Costs Jurisdictionalized on 12 CP Demand - Trans.	\$20,363	\$20,363	\$37,001	\$32,617	\$32,617	\$36,959	\$36,959	\$43,513	\$32,617	\$32,617	\$24,617	\$20,614	\$370,856
Recoverable Costs Jurisdictionalized on 12 CP Demand - Base	\$206,792	\$338,332	\$313,668	\$209,110	\$165,732	\$233,101	\$169,438	\$170,900	\$270,392	\$341,572	\$361,630	\$355,831	\$3,136,499
Recoverable Costs Jurisdictionalized on 12 CP Demand - Intern.	\$29,513	\$28,926	\$45,569	\$54,194	\$53,069	\$36,508	\$25,194	\$34,694	\$49,435	\$44,310	\$39,694	\$51,931	\$493,037
Recoverable Costs Jurisdictionalized on 12 CP Demand - Peaking	\$1,354	\$1,354	\$1,586	\$1,376	\$1,376	\$1,661	\$1,376	\$1,376	\$1,855	\$1,745	\$1,376	\$1,536	\$17,967
Recoverable Costs Jurisdictionalized on NCP Demand - Dist.	\$243,290	\$243,290	\$272,355	\$249,612	\$244,612	\$251,202	\$249,612	\$277,365	\$249,602	\$264,155	\$264,155	\$249,628	\$3,058,876
4. Retail Production Energy Jurisdictional Factor - Base	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Production Energy Jurisdictional Factor - Intermediate	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%
Retail Production Energy Jurisdictional Factor - Peaking	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%
Retail Distribution Demand Jurisdictional Factor	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%
Retail Transmission Demand Jurisdictional Factor	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%
Retail Production Demand Jurisdictional Factor - Base	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Production Demand Jurisdictional Factor - Intermediate	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%
Retail Production Demand Jurisdictional Factor - Peaking	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%
5. Jurisdictional Recoverable Costs- Transmission	\$19,800	\$19,800	\$35,977	\$31,715	\$31,715	\$35,937	\$35,937	\$42,310	\$31,715	\$31,715	\$23,936	\$20,044	\$360,599
Jurisdictional Recoverable Costs - Production - Base	\$14,659,983	\$1,558,343	\$2,557,519	\$820,236	\$891,606	\$1,071,712	\$929,618	\$913,959	\$1,057,153	\$1,216,611	\$1,025,513	\$1,096,266	\$27,798,519
Jurisdictional Recoverable Costs - Production - Intermediate	\$40,828	\$41,780	\$76,709	\$65,040	\$63,942	\$53,300	\$38,263	\$46,009	\$65,916	\$56,919	\$50,889	\$69,876	\$669,470
Jurisdictional Recoverable Costs - Production - Peaking	\$1,354	\$1,449	\$18,322	\$4,250	\$1,378	\$1,635	\$1,473	\$1,378	\$1,783	\$1,754	\$1,378	\$1,635	\$37,791
Jurisdictional Recoverable Costs - Distribution	\$238,769	\$238,769	\$267,294	\$244,974	\$240,067	\$246,534	\$244,974	\$272,211	\$244,964	\$259,247	\$259,247	\$244,989	\$3,002,039
6. Total Jurisdictional Recoverable Costs for O&M	\$14,960,734	\$1,860,141	\$2,955,821	\$1,166,215	\$1,228,708	\$1,409,118	\$1,250,264	\$1,275,867	\$1,401,531	\$1,566,246	\$1,360,963	\$1,432,811	\$31,868,419

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2021 THROUGH DECEMBER 2021
 CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project	Strata	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1-Air Quality Assurance Testing	Base	\$1,386	\$1,381	\$1,375	\$1,369	\$1,363	\$1,358	\$1,352	\$1,346	\$1,340	\$1,335	\$1,329	\$1,323	\$16,258
2-Crist 5, 6 & 7 Precipitator Projects	Base	\$221,101	\$220,938	\$220,775	\$220,612	\$220,449	\$220,285	\$220,122	\$219,959	\$219,796	\$219,633	\$219,469	\$219,306	\$2,642,446
3-Crist 7 Flue Gas Conditioning	Base	\$8,598	\$8,598	\$8,598	\$8,598	\$8,598	\$8,598	\$8,598	\$8,598	\$8,598	\$8,598	\$8,598	\$8,598	\$103,178
4-Low NOx Burners, Crist 6 & 7	Base	\$141,637	\$141,371	\$141,105	\$140,840	\$140,574	\$140,308	\$140,043	\$139,777	\$139,511	\$139,246	\$138,980	\$138,714	\$1,682,106
5-CEMS - Plants Crist & Daniel	Base	\$43,552	\$43,465	\$43,378	\$43,291	\$43,203	\$43,116	\$43,029	\$42,942	\$42,854	\$42,767	\$42,680	\$42,593	\$516,870
6-Substation Contamination Remediation	Distribution	\$32,568	\$32,537	\$32,505	\$32,474	\$32,442	\$32,411	\$32,379	\$32,348	\$32,316	\$32,285	\$32,253	\$32,223	\$389,139
6-Substation Contamination Remediation	Transmission	\$5,712	\$5,724	\$5,740	\$5,725	\$5,767	\$5,813	\$5,845	\$5,876	\$5,907	\$5,995	\$6,041	\$6,344	\$70,490
7-Raw Water Flowmeters Plants Crist & Smith	Base	\$758	\$755	\$752	\$749	\$747	\$744	\$741	\$738	\$735	\$732	\$729	\$727	\$8,908
7-Raw Water Flowmeters Plants Crist & Smith	Intermediate	\$274	\$274	\$274	\$274	\$274	\$274	\$274	\$274	\$274	\$274	\$274	\$274	\$3,290
8-Crist Cooling Tower Cell	Base	\$3,050	\$3,050	\$3,050	\$3,050	\$3,050	\$3,050	\$3,050	\$3,050	\$3,050	\$3,050	\$3,050	\$3,050	\$36,605
9-Crist Dechlorination System	Base	\$1,877	\$1,869	\$1,862	\$1,855	\$1,848	\$1,840	\$1,833	\$1,826	\$1,818	\$1,811	\$1,804	\$1,797	\$22,040
10-Crist Diesel Fuel Oil Remediation	Base	\$92	\$91	\$91	\$91	\$90	\$90	\$89	\$89	\$89	\$88	\$88	\$87	\$1,075
11-Crist Bulk Tanker Second Containment	Base	\$224	\$223	\$223	\$222	\$221	\$220	\$219	\$218	\$217	\$216	\$215	\$214	\$2,629
12-Crist IWW Sampling System	Base	\$227	\$226	\$225	\$224	\$223	\$222	\$221	\$219	\$218	\$217	\$216	\$215	\$2,653
13-Sodium Injection System	Base	\$773	\$773	\$773	\$773	\$773	\$773	\$773	\$773	\$773	\$773	\$773	\$773	\$9,272
14-Smith Stormwater Collection System	Intermediate	\$13,363	\$13,301	\$13,239	\$13,177	\$13,115	\$13,053	\$12,991	\$12,929	\$12,867	\$12,804	\$12,742	\$12,680	\$156,261
15-Smith Waste Water Treatment Facility	Intermediate	\$6,942	\$6,928	\$6,914	\$6,899	\$6,885	\$6,870	\$6,856	\$6,841	\$6,827	\$6,812	\$6,798	\$6,783	\$82,355
16-Daniel Ash Management Project	Base	\$101,706	\$101,492	\$101,277	\$101,063	\$100,849	\$100,635	\$100,420	\$100,206	\$99,992	\$99,778	\$99,564	\$99,349	\$1,206,331
17-Smith Water Conservation	Intermediate	\$190,772	\$192,271	\$193,990	\$196,771	\$200,882	\$207,546	\$217,642	\$228,619	\$239,646	\$252,035	\$265,634	\$277,769	\$2,663,576
19-Crist Ozone Attainment	Base	\$581,476	\$580,683	\$579,891	\$579,099	\$578,307	\$577,515	\$576,723	\$575,931	\$575,139	\$574,347	\$573,555	\$572,763	\$6,925,431
20-SPCC Compliance	Base	\$5,713	\$5,695	\$5,678	\$5,660	\$5,642	\$5,625	\$5,607	\$5,590	\$5,572	\$5,554	\$5,537	\$5,519	\$67,392
20-SPCC Compliance	General	\$189	\$188	\$187	\$186	\$185	\$185	\$184	\$183	\$182	\$181	\$180	\$179	\$2,209
20-SPCC Compliance	Intermediate	\$111	\$111	\$111	\$110	\$110	\$110	\$109	\$109	\$109	\$108	\$108	\$108	\$1,314
21-Crist Common FTIR Monitor	Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22-Precipitator Upgrades - CAM Compliance	Base	\$43,771	\$43,771	\$43,771	\$43,771	\$43,771	\$43,771	\$43,771	\$43,771	\$43,771	\$43,771	\$43,771	\$43,771	\$525,258
24-Crist Water Conservation	Base	\$125,574	\$125,284	\$124,994	\$124,705	\$124,415	\$124,125	\$123,836	\$123,546	\$123,256	\$122,966	\$122,677	\$122,387	\$1,487,765
25-Plant NPDES Permit Compliance	Base	\$66,516	\$66,337	\$66,158	\$65,979	\$65,800	\$65,621	\$65,442	\$65,262	\$65,083	\$64,904	\$64,725	\$64,546	\$786,374
25-Plant NPDES Permit Compliance	Intermediate	\$35,215	\$35,130	\$35,044	\$34,959	\$34,874	\$34,789	\$34,703	\$34,618	\$34,533	\$34,447	\$34,362	\$34,277	\$416,950
26-Air Quality Compliance Program	Base	\$8,385,720	\$8,377,057	\$8,368,168	\$8,358,484	\$8,348,047	\$8,337,104	\$8,325,916	\$8,314,729	\$8,304,989	\$8,297,057	\$8,289,482	\$8,281,550	\$99,988,303
26-Air Quality Compliance Program	Peaking	\$1,880	\$1,873	\$1,866	\$1,859	\$1,852	\$1,845	\$1,838	\$1,831	\$1,824	\$1,817	\$1,810	\$1,804	\$22,099
26-Air Quality Compliance Program	Transmission	\$13,250	\$13,168	\$13,086	\$13,004	\$12,922	\$12,840	\$12,759	\$12,677	\$12,595	\$12,513	\$12,431	\$12,349	\$153,594
27-General Water Quality	Base	\$74,791	\$83,733	\$91,942	\$100,218	\$109,382	\$119,663	\$124,917	\$124,875	\$124,833	\$124,790	\$124,748	\$124,706	\$1,328,597
28-Coal Combustion Residuals	Base	\$589,839	\$611,175	\$638,456	\$663,736	\$683,772	\$701,373	\$718,226	\$734,215	\$750,204	\$766,007	\$781,157	\$799,668	\$8,437,829
28-Coal Combustion Residuals	Intermediate	\$567,266	\$568,414	\$569,562	\$570,710	\$571,858	\$573,006	\$574,154	\$575,302	\$576,450	\$577,598	\$578,746	\$579,894	\$6,882,959
29-Steam Electric Effluent Limitations	Base	\$56,372	\$57,248	\$58,125	\$59,002	\$59,879	\$60,755	\$61,632	\$62,509	\$63,386	\$64,262	\$65,139	\$66,016	\$734,326
30-316b Cooling Water Intake Structure	Intermediate	\$33,859	\$42,284	\$42,186	\$42,089	\$41,991	\$41,894	\$41,796	\$41,699	\$41,601	\$41,504	\$41,407	\$41,309	\$493,620
Regulatory Asset Smith Units 1 & 2	Intermediate	\$216,161	\$215,481	\$214,801	\$214,121	\$213,441	\$212,761	\$212,081	\$211,401	\$210,721	\$210,041	\$209,361	\$208,681	\$2,549,055
NOx Allowances	Base	\$521	\$520	\$520	\$520	\$520	\$518	\$515	\$512	\$509	\$508	\$508	\$508	\$6,179
SO ₂ Allowances	Base	\$35,969	\$35,969	\$35,968	\$35,967	\$35,967	\$35,966	\$35,964	\$35,963	\$35,962	\$35,961	\$35,961	\$35,960	\$431,577
		\$11,608,807	\$11,639,391	\$11,666,663	\$11,692,237	\$11,714,088	\$11,736,671	\$11,756,650	\$11,771,350	\$11,787,549	\$11,806,788	\$11,826,903	\$11,849,215	\$140,856,312

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2021 THROUGH DECEMBER 2021
 CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project	Strata	(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		
		Monthly Data		Jurisdictionalization		Method of Classification		Energy		12 CP Demand		NCP Demand						
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	12 CP Demand	NCP Demand											
1-Air Quality Assurance Testing	Base	\$16,258	100.0000%	\$16,258	\$1,251	\$15,007	\$0											
2-Crist 5, 6 & 7 Precipitator Projects	Base	\$2,642,446	100.0000%	\$2,642,446	\$203,265	\$2,439,180	\$0											
3-Crist 7 Flue Gas Conditioning	Base	\$103,178	100.0000%	\$103,178	\$7,937	\$95,241	\$0											
4-Low NOx Burners, Crist 6 & 7	Base	\$1,682,106	100.0000%	\$1,682,106	\$129,393	\$1,552,713	\$0											
5-CEMS - Plants Crist & Danie	Base	\$516,870	100.0000%	\$516,870	\$39,759	\$477,111	\$0											
6-Substation Contamination Remediation	Distribution	\$389,139	98.1419%	\$381,909	\$0	\$381,909	\$0											
6-Substation Contamination Remediation	Transmission	\$70,490	97.2343%	\$68,540	\$5,272	\$63,268	\$0											
7-Raw Water Flowmeters Plants Crist & Smith	Base	\$8,908	100.0000%	\$8,908	\$685	\$8,222	\$0											
7-Raw Water Flowmeters Plants Crist & Smith	Intermediate	\$3,290	97.5922%	\$3,211	\$247	\$2,964	\$0											
8-Crist Cooling Tower Cal	Base	\$36,605	100.0000%	\$36,605	\$2,816	\$33,789	\$0											
9-Crist Dechlorination System	Base	\$22,040	100.0000%	\$22,040	\$1,695	\$20,344	\$0											
10-Crist Diesel Fuel Oil Remediation	Base	\$1,075	100.0000%	\$1,075	\$83	\$992	\$0											
11-Crist Bulk Tanker Second Containmen	Base	\$2,629	100.0000%	\$2,629	\$202	\$2,427	\$0											
12-Crist IWW Sampling System	Base	\$2,653	100.0000%	\$2,653	\$204	\$2,449	\$0											
13-Sodium Injection System	Base	\$9,272	100.0000%	\$9,272	\$713	\$8,559	\$0											
14-Smith Stormwater Collection System	Intermediate	\$156,261	97.5922%	\$152,499	\$11,731	\$140,768	\$0											
15-Smith Waste Water Treatment Facility	Intermediate	\$82,355	97.5922%	\$80,372	\$6,182	\$74,190	\$0											
16-Daniel Ash Management Project	Base	\$1,206,331	100.0000%	\$1,206,331	\$92,795	\$1,113,536	\$0											
17-Smith Water Conservator	Intermediate	\$2,663,576	97.5922%	\$2,599,443	\$199,957	\$2,399,486	\$0											
19-Crist Ozone Attainment	Base	\$6,925,431	100.0000%	\$6,925,431	\$532,725	\$6,392,705	\$0											
20-SPCC Compliance	Base	\$67,392	100.0000%	\$67,392	\$5,184	\$62,208	\$0											
20-SPCC Compliance	General	\$2,209	96.9888%	\$2,143	\$165	\$1,978	\$0											
20-SPCC Compliance	Intermediate	\$1,314	97.5922%	\$1,282	\$99	\$1,184	\$0											
21-Crist Common FTIR Monitor	Base	\$0	100.0000%	\$0	\$0	\$0	\$0											
22-Precipitator Upgrades - CAM Compliance	Base	\$525,258	100.0000%	\$525,258	\$40,404	\$484,853	\$0											
24-Crist Water Conservator	Base	\$1,487,765	100.0000%	\$1,487,765	\$114,443	\$1,373,322	\$0											
25-Plant NPDES Permit Compliance	Base	\$786,374	100.0000%	\$786,374	\$60,490	\$725,883	\$0											
25-Plant NPDES Permit Compliance	Intermediate	\$416,950	97.5922%	\$406,911	\$31,301	\$375,610	\$0											
26-Air Quality Compliance Prograrr	Base	\$99,988,303	100.0000%	\$99,988,303	\$7,691,408	\$92,296,895	\$0											
26-Air Quality Compliance Prograrr	Peaking	\$22,099	76.0860%	\$16,814	\$1,293	\$15,521	\$0											
26-Air Quality Compliance Prograrr	Transmission	\$153,594	97.2343%	\$149,346	\$11,488	\$137,858	\$0											
27-General Water Quality	Base	\$1,328,597	100.0000%	\$1,328,597	\$102,200	\$1,226,398	\$0											
28-Coal Combustion Residuals	Base	\$8,437,829	100.0000%	\$8,437,829	\$649,064	\$7,788,765	\$0											
28-Coal Combustion Residuals	Intermediate	\$6,882,959	97.5922%	\$6,717,233	\$516,710	\$6,200,523	\$0											
29-Steam Electric Effluent Limitations	Base	\$734,326	100.0000%	\$734,326	\$56,487	\$677,839	\$0											
30-316b Cooling Water Intake Structure	Intermediate	\$493,620	97.5922%	\$481,734	\$37,056	\$444,678	\$0											
Regulatory Asset Smith Units 1 & 2	Intermediate	\$2,549,055	97.5922%	\$2,487,680	\$191,360	\$2,296,320	\$0											
NOx Allowances	Base	\$6,179	100.0000%	\$6,179	\$475	\$5,704	\$0											
SO2 Allowances	Base	\$431,577	100.0000%	\$431,577	\$33,198	\$398,379	\$0											
		<u>\$140,856,312</u>		<u>\$140,518,518</u>	<u>\$10,779,739</u>	<u>\$129,356,870</u>	<u>\$381,909</u>											

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

REVISED FORM: 42-3P-2

JANUARY 2021 THROUGH DECEMBER 2021
 CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of Capital Investment Projects	\$11,608,807	\$11,639,391	\$11,666,663	\$11,692,237	\$11,714,088	\$11,736,671	\$11,756,650	\$11,771,350	\$11,787,549	\$11,806,788	\$11,826,903	\$11,849,215	\$140,856,312
3. Recoverable Costs Jurisdictionalized on 12 CP Demand - Trans.	\$18,962	\$18,892	\$18,826	\$18,729	\$18,690	\$18,654	\$18,603	\$18,553	\$18,502	\$18,508	\$18,472	\$18,694	\$224,084
Recoverable Costs Jurisdictionalized on 12 CP Demand - Base	\$10,491,244	\$10,511,708	\$10,537,158	\$10,559,879	\$10,577,490	\$10,593,275	\$10,603,039	\$10,606,643	\$10,611,697	\$10,618,372	\$10,624,755	\$10,634,141	\$126,969,401
Recoverable Costs Jurisdictionalized on 12 CP Demand - Inter.	\$1,063,965	\$1,074,194	\$1,076,121	\$1,079,110	\$1,083,430	\$1,090,302	\$1,100,607	\$1,111,792	\$1,123,027	\$1,135,625	\$1,149,432	\$1,161,775	\$13,249,380
Recoverable Costs Jurisdictionalized on 12 CP Demand - Peaking	\$1,880	\$1,873	\$1,866	\$1,859	\$1,852	\$1,845	\$1,838	\$1,831	\$1,824	\$1,817	\$1,810	\$1,804	\$22,099
Recoverable Costs Jurisdictionalized on 12 CP Demand - General	\$189	\$188	\$187	\$186	\$185	\$185	\$184	\$183	\$182	\$181	\$180	\$179	\$2,209
Recoverable Costs Jurisdictionalized on NCP Demand - Dist.	\$32,568	\$32,537	\$32,505	\$32,474	\$32,442	\$32,411	\$32,379	\$32,348	\$32,316	\$32,285	\$32,253	\$32,623	\$389,139
4. Retail Transmission Demand Jurisdictional Factor	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%
Retail Production Demand Jurisdictional Factor - Base	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Production Demand Jurisdictional Factor - Intermediate	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%
Retail Production Demand Jurisdictional Factor - Peaking	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%
Retail Production Demand Jurisdictional Factor - General	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%
Retail Distribution Demand Jurisdictional Factor	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%
5. Jurisdictional Recoverable Costs - Transmission	\$18,437	\$18,369	\$18,305	\$18,211	\$18,173	\$18,138	\$18,089	\$18,040	\$17,991	\$17,997	\$17,961	\$18,177	\$217,886
Jurisdictional Recoverable Costs - Production - Base	\$10,491,244	\$10,511,708	\$10,537,158	\$10,559,879	\$10,577,490	\$10,593,275	\$10,603,039	\$10,606,643	\$10,611,697	\$10,618,372	\$10,624,755	\$10,634,141	\$126,969,401
Jurisdictional Recoverable Costs - Production - Intermediate	\$1,038,347	\$1,048,330	\$1,050,211	\$1,053,128	\$1,057,343	\$1,064,050	\$1,074,107	\$1,085,023	\$1,095,987	\$1,108,282	\$1,121,756	\$1,133,802	\$12,930,366
Jurisdictional Recoverable Costs - Production - Peaking	\$1,430	\$1,425	\$1,420	\$1,414	\$1,409	\$1,404	\$1,399	\$1,393	\$1,388	\$1,383	\$1,377	\$1,372	\$16,814
Jurisdictional Recoverable Costs - General	\$183	\$182	\$182	\$181	\$180	\$179	\$178	\$177	\$176	\$176	\$175	\$174	\$2,143
Jurisdictional Recoverable Costs - Distribution	\$31,963	\$31,932	\$31,901	\$31,870	\$31,839	\$31,808	\$31,777	\$31,747	\$31,716	\$31,685	\$31,654	\$32,016	\$381,909
6. Total Jurisdictional Recoverable Costs for Capital	\$11,581,604	\$11,611,947	\$11,639,176	\$11,664,683	\$11,686,434	\$11,708,854	\$11,728,589	\$11,743,023	\$11,758,955	\$11,777,893	\$11,797,679	\$11,819,682	\$140,518,518

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
401-Air Quality Assurance Testing - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954
3 Less: Accumulated Depreciation (C)	(15,991)	(16,991)	(17,990)	(18,990)	(19,989)	(20,988)	(21,988)	(22,987)	(23,987)	(24,986)	(25,986)	(26,985)	(27,985)	(27,985)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	67,963	66,963	65,964	64,964	63,965	62,965	61,966	60,967	59,967	58,968	57,968	56,969	55,969	
6 Average Net Investment		67,463	66,464	65,464	64,465	63,465	62,466	61,466	60,467	59,467	58,468	57,468	56,469	
7 Return on Average Net Investment														
a Equity Component (D)		337	332	327	322	317	312	307	302	297	292	287	282	3,711
b Debt Component		50	49	49	48	47	46	46	45	44	43	43	42	553
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		999	999	999	999	999	999	999	999	999	999	999	999	11,993
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		1,386	1,381	1,375	1,369	1,363	1,358	1,352	1,346	1,340	1,335	1,329	1,323	16,258

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
402-Crist 5, 6 & 7 Precipitator Projects - Base - (REVISED)

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323
3 Less: Accumulated Depreciation (C)	3,139,883	3,111,422	3,082,961	3,054,500	3,026,039	2,997,578	2,969,117	2,940,656	2,912,194	2,883,733	2,855,272	2,826,811	2,798,350	2,798,350
3b Less: Capital Recovery Unamortized Balance	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	33,606,351	33,577,890	33,549,429	33,520,968	33,492,507	33,464,046	33,435,585	33,407,123	33,378,662	33,350,201	33,321,740	33,293,279	33,264,818	
6 Average Net Investment:		33,592,120	33,563,659	33,535,198	33,506,737	33,478,276	33,449,815	33,421,354	33,392,893	33,364,432	33,335,971	33,307,510	33,279,049	
7 Return on Average Net Investment														
a Equity Component (D)		167,655	167,513	167,371	167,229	167,087	166,945	166,803	166,661	166,519	166,377	166,235	166,093	2,002,486
b Debt Component		24,985	24,964	24,943	24,922	24,901	24,879	24,858	24,837	24,816	24,795	24,774	24,752	298,426
8 Investment Expenses:														
a Depreciation (E)		28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	341,533
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		221,101	220,938	220,775	220,612	220,449	220,285	220,122	219,959	219,796	219,633	219,469	219,306	2,642,446

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 403-Crist 7 Flue Gas Conditioning - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
6 Average Net Investment		1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
7 Return on Average Net Investment														
a Equity Component (D)		7,483	7,483	7,483	7,483	7,483	7,483	7,483	7,483	7,483	7,483	7,483	7,483	89,796
b Debt Component		1,115	1,115	1,115	1,115	1,115	1,115	1,115	1,115	1,115	1,115	1,115	1,115	13,382
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	103,178

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 404-Low NOx Burners, Crist 6 & 7 - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932	13,527,932
3 Less: Accumulated Depreciation (C)	3,115,359	3,069,034	3,022,708	2,976,383	2,930,058	2,883,732	2,837,407	2,791,082	2,744,756	2,698,431	2,652,106	2,605,780	2,559,455	
4 CWIP - Non Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5 Net Investment (Lines 2+3+4) (A)	16,643,291	16,596,965	16,550,640	16,504,315	16,457,989	16,411,664	16,365,339	16,319,013	16,272,688	16,226,363	16,180,037	16,133,712	16,087,387	
6 Average Net Investment		16,620,128	16,573,803	16,527,477	16,481,152	16,434,827	16,388,501	16,342,176	16,295,851	16,249,525	16,203,200	16,156,875	16,110,549	
7 Return on Average Net Investment														
a Equity Component (D)		82,949	82,718	82,487	82,256	82,025	81,793	81,562	81,331	81,100	80,869	80,637	80,406	980,134
b Debt Component		12,362	12,327	12,293	12,258	12,224	12,190	12,155	12,121	12,086	12,052	12,017	11,983	146,067
8 Investment Expenses:														
a Depreciation (E)		44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	44,614	535,367
b Amortization (F)		1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	1,711	20,537
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		141,637	141,371	141,105	140,840	140,574	140,308	140,043	139,777	139,511	139,246	138,980	138,714	1,682,106

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 405-CEMS - Plants Crist & Daniel - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	
3 Less: Accumulated Depreciation (C)	83,961	68,745	53,528	38,311	23,095	7,878	(7,338)	(22,555)	(37,772)	(52,988)	(68,205)	(83,421)	(98,638)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5 Net Investment (Lines 2+3+4) (A)	4,796,744	4,781,528	4,766,311	4,751,094	4,735,878	4,720,661	4,705,445	4,690,228	4,675,011	4,659,795	4,644,578	4,629,362	4,614,145	
6 Average Net Investment		4,789,136	4,773,919	4,758,703	4,743,486	4,728,270	4,713,053	4,697,836	4,682,620	4,667,403	4,652,186	4,636,970	4,621,753	
7 Return on Average Net Investment														
a Equity Component (D)		23,902	23,826	23,750	23,674	23,598	23,522	23,446	23,371	23,295	23,219	23,143	23,067	281,813
b Debt Component		3,562	3,551	3,539	3,528	3,517	3,505	3,494	3,483	3,472	3,460	3,449	3,438	41,998
8 Investment Expenses:														
a Depreciation (E)		15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	182,599
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		872	872	872	872	872	872	872	872	872	872	872	872	10,460
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		43,552	43,465	43,378	43,291	43,203	43,116	43,029	42,942	42,854	42,767	42,680	42,593	516,870

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 406-Substation Contamination Remediation - Distribution

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	307,630	307,630
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	3,383,667	3,383,667	3,383,667	3,383,667	3,383,667	3,383,667	3,383,667	3,383,667	3,383,667	3,383,667	3,383,667	3,383,667	3,691,297	
3 Less: Accumulated Depreciation (C)	1,033,339	1,027,850	1,022,361	1,016,871	1,011,382	1,005,892	1,000,403	994,913	989,424	983,935	978,445	972,956	967,064	
4 CWIP - Non Interest Bearing	307,630	307,630	307,630	307,630	307,630	307,630	307,630	307,630	307,630	307,630	307,630	307,630	0	
5 Net Investment (Lines 2+3+4) (A)	<u>4,724,637</u>	<u>4,719,147</u>	<u>4,713,658</u>	<u>4,708,169</u>	<u>4,702,679</u>	<u>4,697,190</u>	<u>4,691,700</u>	<u>4,686,211</u>	<u>4,680,722</u>	<u>4,675,232</u>	<u>4,669,743</u>	<u>4,664,253</u>	<u>4,658,362</u>	
6 Average Net Investment		4,721,892	4,716,403	4,710,913	4,705,424	4,699,935	4,694,445	4,688,956	4,683,466	4,677,977	4,672,487	4,666,998	4,661,308	
7 Return on Average Net Investment														
a Equity Component (D)		23,567	23,539	23,512	23,484	23,457	23,430	23,402	23,375	23,347	23,320	23,293	23,264	280,989
b Debt Component		3,512	3,508	3,504	3,500	3,496	3,492	3,488	3,483	3,479	3,475	3,471	3,467	41,875
8 Investment Expenses:														
a Depreciation (E)		5,489	5,489	5,489	5,489	5,489	5,489	5,489	5,489	5,489	5,489	5,489	5,891	66,275
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>32,568</u>	<u>32,537</u>	<u>32,505</u>	<u>32,474</u>	<u>32,442</u>	<u>32,411</u>	<u>32,379</u>	<u>32,348</u>	<u>32,316</u>	<u>32,285</u>	<u>32,253</u>	<u>32,623</u>	<u>389,139</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
406-Substation Contamination Remediation - Transmission

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:														
b Clearings to Plant														
c Retirements														
d Other														
e Salvage														
2 Plant-in-Service/Depreciation Base (B)	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	589,286
3 Less: Accumulated Depreciation (C)	(50,529)	(53,674)	(56,819)	(59,963)	(63,108)	(66,252)	(69,397)	(72,541)	(75,686)	(78,830)	(81,975)	(85,119)	(88,264)	(88,582)
4 CWIP - Non Interest Bearing	160,630	160,630	171,130	172,380	172,380	193,380	194,630	210,630	211,880	227,880	248,880	250,130		(0)
5 Net Investment (Lines 2+3+4) (A)	449,256	446,111	453,467	451,572	448,428	466,283	464,389	477,244	475,350	488,205	506,061	504,166		500,703
6 Average Net Investment		447,684	449,789	452,520	450,000	457,356	465,336	470,816	476,297	481,777	497,133	505,113		502,435
7 Return on Average Net Investment														
a Equity Component (D)		2,234	2,245	2,258	2,246	2,283	2,322	2,350	2,377	2,405	2,481	2,521		2,508
b Debt Component		333	335	337	335	340	346	350	354	358	370	376		374
8 Investment Expenses:														
a Depreciation (E)		3,145	3,145	3,145	3,145	3,145	3,145	3,145	3,145	3,145	3,145	3,145		3,463
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0		0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0		0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0		0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0		0
9 Total System Recoverable Expenses (H)		5,712	5,724	5,740	5,725	5,767	5,813	5,845	5,876	5,907	5,995	6,041		6,344

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
407-Raw Water Well Flowmeters Plants Crist & Smith - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Addition:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950
3 Less: Accumulated Depreciation (C)	(104,668)	(105,168)	(105,668)	(106,168)	(106,668)	(107,167)	(107,667)	(108,167)	(108,667)	(109,167)	(109,667)	(110,166)	(110,666)	(110,666)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	45,281	44,781	44,282	43,782	43,282	42,782	42,282	41,782	41,283	40,783	40,283	39,783	39,283	
6 Average Net Investment		45,031	44,532	44,032	43,532	43,032	42,532	42,032	41,533	41,033	40,533	40,033	39,533	
7 Return on Average Net Investment														
a Equity Component (D)		225	222	220	217	215	212	210	207	205	202	200	197	2,532
b Debt Component		33	33	33	32	32	32	31	31	31	30	30	29	377
8 Investment Expenses:														
a Depreciation (E)		500	500	500	500	500	500	500	500	500	500	500	500	5,998
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		758	755	752	749	747	744	741	738	735	732	729	727	8,908

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
407-Raw Water Well Flowmeters Plants Crist & Smith - Intermediate

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811
6 Average Net Investment		47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811
7 Return on Average Net Investment														
a Equity Component (D)		239	239	239	239	239	239	239	239	239	239	239	239	2,863
b Debt Component		36	36	36	36	36	36	36	36	36	36	36	36	427
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		274	274	274	274	274	274	274	274	274	274	274	274	3,290

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 408-Crist Cooling Tower Cell - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
6 Average Net Investment		531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
7 Return on Average Net Investment														
a Equity Component (D)		2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	31,858
b Debt Component		396	396	396	396	396	396	396	396	396	396	396	396	4,748
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	36,605

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
409-Crist Dechlorination System - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Addition:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697
3 Less: Accumulated Depreciation (C)	(274,097)	(275,366)	(276,635)	(277,904)	(279,173)	(280,442)	(281,711)	(282,980)	(284,249)	(285,518)	(286,787)	(288,056)	(289,325)	(289,325)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	106,600	105,331	104,062	102,793	101,524	100,255	98,986	97,717	96,448	95,179	93,910	92,641	91,372	
6 Average Net Investment		105,966	104,697	103,428	102,159	100,890	99,621	98,352	97,083	95,814	94,545	93,276	92,007	
7 Return on Average Net Investment														
a Equity Component (D)		529	523	516	510	504	497	491	485	478	472	466	459	5,928
b Debt Component		79	78	77	76	75	74	73	72	71	70	69	68	883
8 Investment Expenses:														
a Depreciation (E)		1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	15,228
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		1,877	1,869	1,862	1,855	1,848	1,840	1,833	1,826	1,818	1,811	1,804	1,797	22,040

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
410-Crist Diesel Fuel Oil Remediation - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ¹		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968
3 Less: Accumulated Depreciation (C)	(17,119)	(17,189)	(17,259)	(17,329)	(17,398)	(17,468)	(17,538)	(17,608)	(17,678)	(17,748)	(17,818)	(17,888)	(17,958)	(17,958)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	3,849	3,779	3,709	3,639	3,569	3,499	3,429	3,360	3,290	3,220	3,150	3,080	3,010	
6 Average Net Investment ²		3,814	3,744	3,674	3,604	3,534	3,464	3,394	3,325	3,255	3,185	3,115	3,045	
7 Return on Average Net Investment														
a Equity Component (D)		19	19	18	18	18	17	17	17	16	16	16	15	205
b Debt Component		3	3	3	3	3	3	3	2	2	2	2	2	31
8 Investment Expenses:														
a Depreciation (E)		70	70	70	70	70	70	70	70	70	70	70	70	839
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		92	91	91	91	90	90	89	89	89	88	88	87	1,075

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 411-Crist Bulk Tanker Unloading Second Containment - Base (REVISED)

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748
3 Less: Accumulated Depreciation (C)	(46,097)	(46,266)	(46,435)	(46,605)	(46,774)	(46,943)	(47,112)	(47,281)	(47,450)	(47,620)	(47,789)	(47,958)	(48,127)	(48,127)
3b Less: Capital Recovery Unamortized Balance	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	9,724	9,555	9,385	9,216	9,047	8,878	8,709	8,540	8,370	8,201	8,032	7,863	7,694	
6 Average Net Investment		9,639	9,470	9,301	9,132	8,962	8,793	8,624	8,455	8,286	8,117	7,948	7,778	
7 Return on Average Net Investment														
a Equity Component (D)		48	47	46	46	45	44	43	42	41	41	40	39	522
b Debt Component		7	7	7	7	7	7	6	6	6	6	6	6	78
8 Investment Expense:														
a Depreciation (E)		169	169	169	169	169	169	169	169	169	169	169	169	2,030
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		224	223	223	222	221	220	219	218	217	216	215	214	2,629

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 412-Crist IWW Sampling System - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ¹		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3 Less: Accumulated Depreciation (C)	(54,405)	(54,603)	(54,802)	(55,000)	(55,199)	(55,397)	(55,596)	(55,794)	(55,993)	(56,191)	(56,390)	(56,588)	(56,787)	(56,787)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	5,138	4,939	4,741	4,542	4,344	4,146	3,947	3,749	3,550	3,352	3,153	2,955	2,756	
6 Average Net Investment ²		5,039	4,840	4,642	4,443	4,245	4,046	3,848	3,649	3,451	3,252	3,054	2,855	
7 Return on Average Net Investment														
a Equity Component (D)		25	24	23	22	21	20	19	18	17	16	15	14	236
b Debt Component		4	4	3	3	3	3	3	3	3	2	2	2	35
8 Investment Expenses:														
a Depreciation (E)		198	198	198	198	198	198	198	198	198	198	198	198	2,382
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		227	226	225	224	223	222	221	219	218	217	216	215	2,653

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 413-Sodium Injection System - Base (REVISED)

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3b Less: Capital Recovery Unamortized Balance	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738
6 Average Net Investment		134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738
7 Return on Average Net Investment														
a Equity Component (D)		672	672	672	672	672	672	672	672	672	672	672	672	8,070
b Debt Component		100	100	100	100	100	100	100	100	100	100	100	100	1,203
8 Investment Expense:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		773	773	773	773	773	773	773	773	773	773	773	773	9,272

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
414-Smith Stormwater Collection System - Intermediate

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379
3 Less: Accumulated Depreciation (C)	(2,316,721)	(2,327,548)	(2,338,375)	(2,349,202)	(2,360,030)	(2,370,857)	(2,381,684)	(2,392,511)	(2,403,338)	(2,414,165)	(2,424,992)	(2,435,820)	(2,446,647)	(2,446,647)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	447,658	436,831	426,003	415,176	404,349	393,522	382,695	371,868	361,040	350,213	339,386	328,559	317,732	
6 Average Net Investment		442,244	431,417	420,590	409,763	398,935	388,108	377,281	366,454	355,627	344,800	333,973	323,145	
7 Return on Average Net Investment														
a Equity Component (D)		2,207	2,153	2,099	2,045	1,991	1,937	1,883	1,829	1,775	1,721	1,667	1,613	22,920
b Debt Component		329	321	313	305	297	289	281	273	265	256	248	240	3,416
8 Investment Expenses:														
a Depreciation (E)		10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	129,926
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		13,363	13,301	13,239	13,177	13,115	13,053	12,991	12,929	12,867	12,804	12,742	12,680	156,261

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
415-Smith Waste Water Treatment Facility - Intermediate

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Addition:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620
3 Less: Accumulated Depreciation (C)	128,665	126,144	123,623	121,103	118,582	116,061	113,540	111,019	108,498	105,977	103,457	100,936	98,415	98,415
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	772,285	769,764	767,243	764,722	762,201	759,680	757,160	754,639	752,118	749,597	747,076	744,555	742,035	
6 Average Net Investment		771,024	768,503	765,983	763,462	760,941	758,420	755,899	753,378	750,857	748,337	745,816	743,295	
7 Return on Average Net Investment														
a Equity Component (D)		3,848	3,836	3,823	3,810	3,798	3,785	3,773	3,760	3,747	3,735	3,722	3,710	45,347
b Debt Component		573	572	570	568	566	564	562	560	558	557	555	553	6,758
8 Investment Expenses:														
a Depreciation (E)		2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	30,250
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		6,942	6,928	6,914	6,899	6,885	6,870	6,856	6,841	6,827	6,812	6,798	6,783	82,355

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
416-Daniel Ash Management Project - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant ⁽¹⁾		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561
3 Less: Accumulated Depreciation (C)	(7,281,280)	(7,318,635)	(7,355,990)	(7,393,345)	(7,430,699)	(7,468,054)	(7,505,409)	(7,542,764)	(7,580,119)	(7,617,474)	(7,654,829)	(7,692,184)	(7,729,539)	(7,729,539)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	<u>7,658,281</u>	<u>7,620,926</u>	<u>7,583,571</u>	<u>7,546,217</u>	<u>7,508,862</u>	<u>7,471,507</u>	<u>7,434,152</u>	<u>7,396,797</u>	<u>7,359,442</u>	<u>7,322,087</u>	<u>7,284,732</u>	<u>7,247,377</u>	<u>7,210,022</u>	
6 Average Net Investment ⁽²⁾		7,639,604	7,602,249	7,564,894	7,527,539	7,490,184	7,452,829	7,415,474	7,378,119	7,340,764	7,303,410	7,266,055	7,228,700	
7 Return on Average Net Investment														
a Equity Component (D)		38,129	37,942	37,756	37,569	37,383	37,196	37,010	36,823	36,637	36,451	36,264	36,078	445,238
b Debt Component		5,682	5,654	5,627	5,599	5,571	5,543	5,516	5,488	5,460	5,432	5,404	5,377	66,353
8 Investment Expenses:														
a Depreciation (E)		37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	448,259
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	246,481
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>101,706</u>	<u>101,492</u>	<u>101,277</u>	<u>101,063</u>	<u>100,849</u>	<u>100,635</u>	<u>100,420</u>	<u>100,206</u>	<u>99,992</u>	<u>99,778</u>	<u>99,564</u>	<u>99,349</u>	<u>1,206,331</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 417-Smith Water Conservation - Intermediate

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		307,759	384,129	384,477	754,500	848,394	1,628,237	2,045,421	1,952,105	2,062,989	2,427,081	2,484,873	1,916,581	17,196,547
b Clearings to Plant		0	0	0	0	0	24,481	0	0	0	0	0	0	24,481
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,615,242	21,615,242	21,615,242	21,615,242	21,615,242	21,615,242	21,615,242	21,615,242
3 Less: Accumulated Depreciation (C)	(3,484,846)	(3,569,409)	(3,653,973)	(3,738,537)	(3,823,101)	(3,907,665)	(3,992,276)	(4,076,936)	(4,161,596)	(4,246,256)	(4,330,915)	(4,415,575)	(4,500,235)	
4 CWIP - Non Interest Bearing	302,767	610,526	994,655	1,379,132	2,133,632	2,982,026	4,585,783	6,631,204	8,583,309	10,646,298	13,073,379	15,558,252	17,474,833	
5 Net Investment (Lines 2+3+4) (A)	18,408,683	18,631,878	18,931,443	19,231,356	19,901,292	20,665,123	22,208,748	24,169,510	26,036,956	28,015,285	30,357,706	32,757,919	34,589,841	
6 Average Net Investment		18,520,280	18,781,660	19,081,400	19,566,324	20,283,207	21,436,936	23,189,129	25,103,233	27,026,120	29,186,496	31,557,813	33,673,880	
7 Return on Average Net Investment														
a Equity Component (D)		92,433	93,737	95,233	97,654	101,232	106,990	115,735	125,288	134,885	145,667	157,502	168,063	1,434,419
b Debt Component		13,775	13,970	14,192	14,553	15,086	15,944	17,248	18,671	20,102	21,708	23,472	25,046	213,769
8 Investment Expenses:														
a Depreciation (E)		84,564	84,564	84,564	84,564	84,564	84,612	84,660	84,660	84,660	84,660	84,660	84,660	1,015,389
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		190,772	192,271	193,990	196,771	200,882	207,546	217,642	228,619	239,646	252,035	265,634	277,769	2,663,576

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
419-Crist FDEP Agreement for Ozone Attainment - Base (REVISED)

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841	39,311,841
3 Less: Accumulated Depreciation (C)	(13,459,345)	(13,597,461)	(13,735,577)	(13,873,693)	(14,011,809)	(14,149,925)	(14,288,041)	(14,426,157)	(14,564,273)	(14,702,389)	(14,840,505)	(14,978,621)	(15,116,737)	(15,116,737)
3b Less: Capital Recovery Unamortized Balance	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981
4 CWIP - Non Interest Bearing	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438	447,438
5 Net Investment (Lines 2+3+4) (A)	77,380,916	77,242,800	77,104,684	76,966,568	76,828,452	76,690,336	76,552,220	76,414,104	76,275,988	76,137,872	75,999,756	75,861,640	75,723,524	
6 Average Net Investment		77,311,858	77,173,742	77,035,626	76,897,510	76,759,394	76,621,278	76,483,162	76,345,046	76,206,930	76,068,814	75,930,698	75,792,582	
7 Return on Average Net Investment														
a Equity Component (D)		385,856	385,167	384,478	383,788	383,099	382,410	381,720	381,031	380,342	379,652	378,963	378,274	4,584,779
b Debt Component		57,503	57,401	57,298	57,195	57,092	56,990	56,887	56,784	56,682	56,579	56,476	56,373	683,260
8 Investment Expenses:														
a Depreciation (E)		127,790	127,790	127,790	127,790	127,790	127,790	127,790	127,790	127,790	127,790	127,790	127,790	1,533,477
b Amortization (F)		10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	10,326	123,915
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		581,476	580,683	579,891	579,099	578,307	577,515	576,723	575,931	575,139	574,347	573,555	572,763	6,925,431

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
420-SPCC Compliance - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836
3 Less: Accumulated Depreciation (C)	(456,795)	(459,861)	(462,927)	(465,994)	(469,060)	(472,126)	(475,192)	(478,258)	(481,324)	(484,390)	(487,456)	(490,522)	(493,589)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	463,040	459,974	456,908	453,842	450,776	447,710	444,644	441,578	438,511	435,445	432,379	429,313	426,247	
6 Average Net Investment		461,507	458,441	455,375	452,309	449,243	446,177	443,111	440,044	436,978	433,912	430,846	427,780	
7 Return on Average Net Investment														
a Equity Component (D)		2,303	2,288	2,273	2,257	2,242	2,227	2,212	2,196	2,181	2,166	2,150	2,135	26,630
b Debt Component		343	341	339	336	334	332	330	327	325	323	320	318	3,969
8 Investment Expenses:														
a Depreciation (E)		3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	36,793
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		5,713	5,695	5,678	5,660	5,642	5,625	5,607	5,590	5,572	5,554	5,537	5,519	67,392

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
420-SPCC Compliance - General

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195
3 Less: Accumulated Depreciation (C)	(7,540)	(7,697)	(7,854)	(8,011)	(8,168)	(8,325)	(8,482)	(8,639)	(8,796)	(8,954)	(9,111)	(9,268)	(9,425)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	5,655	5,498	5,341	5,184	5,026	4,869	4,712	4,555	4,398	4,241	4,084	3,927	3,770	
6 Average Net Investment		5,576	5,419	5,262	5,105	4,948	4,791	4,634	4,477	4,320	4,163	4,005	3,848	
7 Return on Average Net Investment														
a Equity Component (D)		28	27	26	25	25	24	23	22	22	21	20	19	282
b Debt Component		4	4	4	4	4	4	3	3	3	3	3	3	42
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		157	157	157	157	157	157	157	157	157	157	157	157	1,885
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		189	188	187	186	185	185	184	183	182	181	180	179	2,209

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
420-SPCC Compliance - Intermediate

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Addition:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895
3 Less: Accumulated Depreciation (C)	(5,625)	(5,684)	(5,742)	(5,800)	(5,859)	(5,917)	(5,975)	(6,034)	(6,092)	(6,150)	(6,209)	(6,267)	(6,325)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	9,269	9,211	9,153	9,094	9,036	8,978	8,919	8,861	8,803	8,744	8,686	8,628	8,569	
6 Average Net Investment		9,240	9,182	9,123	9,065	9,007	8,948	8,890	8,832	8,773	8,715	8,657	8,598	
7 Return on Average Net Investment														
a Equity Component (D)		46	46	46	45	45	45	44	44	44	43	43	43	534
b Debt Component		7	7	7	7	7	7	7	7	7	6	6	6	80
8 Investment Expenses:														
a Depreciation (E)		58	58	58	58	58	58	58	58	58	58	58	58	700
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		111	111	111	110	110	110	109	109	109	108	108	108	1,314

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 421-Crist Common FTIR Monitor - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
4 CWIP - Non Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
6 Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7 Return on Average Net Investment														
a Equity Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Debt Component		0	0	0	0	0	0	0	0	0	0	0	0	0
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 422-Precipitator Upgrades for CAM Compliance - Base (REVISED)

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
3b Less: Capital Recovery Unamortized Balance	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753
6 Average Net Investment		7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753
7 Return on Average Net Investment														
a Equity Component (D)		38,094	38,094	38,094	38,094	38,094	38,094	38,094	38,094	38,094	38,094	38,094	38,094	457,132
b Debt Component		5,677	5,677	5,677	5,677	5,677	5,677	5,677	5,677	5,677	5,677	5,677	5,677	68,125
8 Investment Expense:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		43,771	43,771	43,771	43,771	43,771	43,771	43,771	43,771	43,771	43,771	43,771	43,771	525,258

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 424-Crist Water Conservation - Base (REVISED)

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528
3 Less: Accumulated Depreciation (C)	(5,388,556)	(5,439,077)	(5,489,599)	(5,540,121)	(5,590,643)	(5,641,164)	(5,691,686)	(5,742,208)	(5,792,730)	(5,843,251)	(5,893,773)	(5,944,295)	(5,994,817)	(5,994,817)
3b Less: Capital Recovery Unamortized Balance	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	13,112,656	13,062,134	13,011,612	12,961,091	12,910,569	12,860,047	12,809,525	12,759,004	12,708,482	12,657,960	12,607,438	12,556,917	12,506,395	
6 Average Net Investment		13,087,395	13,036,873	12,986,352	12,935,830	12,885,308	12,834,786	12,784,264	12,733,743	12,683,221	12,632,699	12,582,177	12,531,656	
7 Return on Average Net Investment														
a Equity Component (D)		65,318	65,066	64,814	64,562	64,309	64,057	63,805	63,553	63,301	63,049	62,796	62,544	767,174
b Debt Component		9,734	9,697	9,659	9,621	9,584	9,546	9,509	9,471	9,434	9,396	9,358	9,321	114,330
8 Investment Expense:														
a Depreciation (E)		50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	606,261
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		125,574	125,284	124,994	124,705	124,415	124,125	123,836	123,546	123,256	122,966	122,677	122,387	1,487,765

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 425-Plant NPDES Permit Compliance Projects - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327	9,372,327
3 Less: Accumulated Depreciation (C)	(3,205,475)	(3,236,716)	(3,267,958)	(3,299,199)	(3,330,440)	(3,361,681)	(3,392,922)	(3,424,163)	(3,455,404)	(3,486,645)	(3,517,886)	(3,549,127)	(3,580,368)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	6,166,852	6,135,610	6,104,369	6,073,128	6,041,887	6,010,646	5,979,405	5,948,164	5,916,923	5,885,682	5,854,441	5,823,200	5,791,958	
6 Average Net Investment		6,151,231	6,119,990	6,088,749	6,057,508	6,026,267	5,995,026	5,963,784	5,932,543	5,901,302	5,870,061	5,838,820	5,807,579	
7 Return on Average Net Investment														
a Equity Component (D)		30,700	30,544	30,388	30,232	30,077	29,921	29,765	29,609	29,453	29,297	29,141	28,985	358,112
b Debt Component		4,575	4,552	4,529	4,505	4,482	4,459	4,436	4,413	4,389	4,366	4,343	4,320	53,369
8 Investment Expenses:														
a Depreciation (E)		31,241	31,241	31,241	31,241	31,241	31,241	31,241	31,241	31,241	31,241	31,241	31,241	374,893
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		66,516	66,337	66,158	65,979	65,800	65,621	65,442	65,262	65,083	64,904	64,725	64,546	786,374

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
425-Plant NPDES Permit Compliance Projects - Intermediate

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266
3 Less: Accumulated Depreciation (C)	(245,305)	(260,181)	(275,058)	(289,934)	(304,811)	(319,687)	(334,564)	(349,440)	(364,317)	(379,194)	(394,070)	(408,947)	(423,823)	
4 CWIP - Non Interest Bearing	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056
5 Net Investment (Lines 2+3+4) (A)	3,554,017	3,539,141	3,524,264	3,509,388	3,494,511	3,479,634	3,464,758	3,449,881	3,435,005	3,420,128	3,405,252	3,390,375	3,375,499	
6 Average Net Investment		3,546,579	3,531,702	3,516,826	3,501,949	3,487,073	3,472,196	3,457,320	3,442,443	3,427,567	3,412,690	3,397,813	3,382,937	
7 Return on Average Net Investment														
a Equity Component (D)		17,701	17,626	17,552	17,478	17,404	17,329	17,255	17,181	17,107	17,032	16,958	16,884	207,507
b Debt Component		2,638	2,627	2,616	2,605	2,594	2,583	2,572	2,560	2,549	2,538	2,527	2,516	30,924
8 Investment Expenses:														
a Depreciation (E)		14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	178,518
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		35,215	35,130	35,044	34,959	34,874	34,789	34,703	34,618	34,533	34,447	34,362	34,277	416,950

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM-42-4P

JANUARY 2021 THROUGH DECEMBER 2021
426-Air Quality Compliance Program - Base (REVISED)

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		619,194	646,541	540,294	369,042	277,915	192,523	192,523	192,523	697,628	822,628	822,628	697,628	6,071,069
b Clearings to Plant		0	0	0	8,705,770	682,093	1,323,864	192,523	192,523	197,628	197,628	197,628	421,208	12,110,866
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	869,405,613	869,405,613	869,405,613	869,405,613	878,111,383	878,793,477	880,117,340	880,309,864	880,502,387	880,700,015	880,897,644	881,095,272	881,516,480	
3 Less: Accumulated Depreciation (C)	(192,932,037)	(195,075,451)	(197,218,865)	(199,362,278)	(201,505,692)	(203,649,105)	(205,792,519)	(207,935,932)	(210,079,346)	(212,222,760)	(214,366,173)	(216,509,587)	(218,653,000)	
3b Less: Capital Recovery Unamortized Balance	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	
4 CWIP - Non Interest Bearing	8,139,797	8,758,991	9,405,532	9,945,827	1,609,099	1,204,920	73,580	73,580	73,580	573,580	1,198,580	1,823,580	2,100,000	
5 Net Investment (Lines 2+3+4) (A)	995,034,432	993,510,213	992,013,340	990,410,221	988,635,849	986,770,350	984,819,460	982,868,570	980,917,680	979,471,894	978,151,109	976,830,324	975,384,539	
6 Average Net Investment		994,272,322	992,761,776	991,211,780	989,523,035	987,703,100	985,794,905	983,844,015	981,893,125	980,194,787	978,811,502	977,490,716	976,107,431	
7 Return on Average Net Investment														
a Equity Component (D)		4,962,319	4,954,780	4,947,044	4,938,616	4,929,533	4,920,009	4,910,273	4,900,536	4,892,060	4,885,156	4,878,564	4,871,660	58,990,549
b Debt Component		739,524	738,401	737,248	735,992	734,638	733,219	731,768	730,317	729,054	728,025	727,043	726,014	8,791,243
8 Investment Expenses:														
a Depreciation (E)		2,137,969	2,137,969	2,137,969	2,137,969	2,137,969	2,137,969	2,137,969	2,137,969	2,137,969	2,137,969	2,137,969	2,137,969	25,655,629
b Amortization (F)		5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	65,334
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	6,485,548
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		8,385,720	8,377,057	8,368,168	8,358,484	8,348,047	8,337,104	8,325,916	8,314,729	8,304,989	8,297,057	8,289,482	8,281,550	99,988,303

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 426-Air Quality Compliance Program - Peaking

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Addition:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	
3 Less: Accumulated Depreciation (C)	(111,700)	(112,906)	(114,113)	(115,319)	(116,525)	(117,731)	(118,937)	(120,143)	(121,349)	(122,555)	(123,762)	(124,968)	(126,174)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	118,041	116,835	115,629	114,423	113,217	112,011	110,805	109,598	108,392	107,186	105,980	104,774	103,568	
6 Average Net Investment		117,438	116,232	115,026	113,820	112,614	111,408	110,202	108,995	107,789	106,583	105,377	104,171	
7 Return on Average Net Investment														
a Equity Component (D)		586	580	574	568	562	556	550	544	538	532	526	520	6,636
b Debt Component		87	86	86	85	84	83	82	81	80	79	78	77	989
8 Investment Expenses:														
a Depreciation (E)		1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	14,474
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		1,880	1,873	1,866	1,859	1,852	1,845	1,838	1,831	1,824	1,817	1,810	1,804	22,099

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
426-Air Quality Compliance Program - Transmission

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	(171,274)	(185,546)	(199,819)	(214,092)	(228,365)	(242,638)	(256,910)	(271,183)	(285,456)	(299,729)	(314,002)	(328,274)	(342,547)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	(171,274)	(185,546)	(199,819)	(214,092)	(228,365)	(242,638)	(256,910)	(271,183)	(285,456)	(299,729)	(314,002)	(328,274)	(342,547)	
6 Average Net Investment		(178,410)	(192,683)	(206,956)	(221,228)	(235,501)	(249,774)	(264,047)	(278,320)	(292,592)	(306,865)	(321,138)	(335,411)	
7 Return on Average Net Investment														
a Equity Component (D)		(890)	(962)	(1,033)	(1,104)	(1,175)	(1,247)	(1,318)	(1,389)	(1,460)	(1,532)	(1,603)	(1,674)	(15,387)
b Debt Component		(133)	(143)	(154)	(165)	(175)	(186)	(196)	(207)	(218)	(228)	(239)	(249)	(2,293)
8 Investment Expenses:														
a Depreciation (E)		14,273	14,273	14,273	14,273	14,273	14,273	14,273	14,273	14,273	14,273	14,273	14,273	171,274
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		13,250	13,168	13,086	13,004	12,922	12,840	12,759	12,677	12,595	12,513	12,431	12,349	153,594

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
427-General Water Quality - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ⁽¹⁾		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766
3 Less: Accumulated Depreciation (C)	(89,664)	(92,987)	(96,309)	(99,632)	(102,954)	(106,277)	(109,599)	(112,922)	(116,244)	(119,567)	(122,890)	(126,212)	(129,535)	(129,535)
4 CWIP - Non Interest Bearing	396,465	396,465	396,465	396,465	396,465	396,465	396,465	396,465	396,465	396,465	396,465	396,465	396,465	396,465
5 Crist Closed Ash Landfill Reg Asse	8,839,289	10,534,653	11,964,320	13,404,188	14,857,401	16,606,564	18,449,658	18,445,628	18,441,597	18,437,567	18,433,537	18,429,507	18,425,477	18,425,477
6 Net Investment (Lines 2 + 3 + 4) (A)	10,142,855	11,834,897	13,261,241	14,697,787	16,147,677	17,893,517	19,733,289	19,725,936	19,718,583	19,711,231	19,703,878	19,696,525	19,689,173	19,689,173
6 Average Net Investment ⁽²⁾		10,988,876	12,548,069	13,979,514	15,422,732	17,020,597	18,813,403	19,729,612	19,722,260	19,714,907	19,707,554	19,700,202	19,692,849	19,692,849
7 Return on Average Net Investment														
a Equity Component (D)		54,844	62,626	69,770	76,973	84,948	93,896	98,469	98,432	98,395	98,359	98,322	98,285	1,033,320
b Debt Component		8,173	9,333	10,398	11,471	12,660	13,993	14,675	14,669	14,664	14,658	14,653	14,647	153,994
8 Investment Expenses:														
a Depreciation (E)		3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	39,871
b Amortization (F)		8,451	8,451	8,451	8,451	8,451	8,451	8,451	8,451	8,451	8,451	8,451	8,451	101,413
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		1,703,816	1,438,118	1,448,319	1,461,664	1,757,614	1,851,545	4,421	4,421	4,421	4,421	4,421	4,421	9,687,602
9 Total System Recoverable Expenses (H)		74,791	83,733	91,942	100,218	109,382	119,663	124,917	124,875	124,833	124,790	124,748	124,706	1,328,597

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Associated to Regulatory Asse
- (H) Line 7 + 8 (a through d)

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM-42-4P

JANUARY 2021 THROUGH DECEMBER 2021
428-Coal Combustion Residuals - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		154,688	486,505	486,505	486,505	486,505	486,505	486,505	486,505	486,505	486,505	486,505	486,505	5,838,065
b Clearings to Plan ⁽¹⁾		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		184,479	1,187,596	1,187,596	1,187,596	1,187,596	1,187,596	1,187,596	1,187,596	1,187,596	1,187,596	1,187,596	1,187,596	14,251,150
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	80,652,604	80,652,604	80,652,604	80,652,604	80,652,604	80,652,604	80,652,604	80,652,604	80,652,604	80,652,604	80,652,604	80,652,604	80,652,604	
3 Less: Accumulated Depreciation (C)	(30,151,577)	(30,115,728)	(29,076,762)	(28,037,796)	(26,998,830)	(25,959,864)	(24,920,898)	(23,881,932)	(22,842,966)	(21,804,000)	(20,765,034)	(19,726,069)	(17,683,986)	
4 CWIP - Non Interest Bearing	(20,225,461)	(20,070,774)	(19,584,268)	(19,097,763)	(18,611,257)	(18,124,752)	(17,638,246)	(17,151,741)	(16,665,236)	(16,178,730)	(15,692,225)	(15,205,719)	(14,387,396)	
Ash Pond Closure Regulatory Asset	40,179,026	42,793,539	45,904,159	49,256,839	51,669,864	53,193,594	54,757,280	56,019,969	57,282,659	58,545,348	59,743,012	60,778,063	61,813,114	
5 Net Investment (Lines 2 + 3 + 4) (A)	70,454,591	73,259,641	77,895,733	82,773,884	86,712,380	89,761,581	92,850,739	95,638,900	98,427,060	101,215,221	103,938,357	106,498,879	110,394,336	
6 Average Net Investment ⁽²⁾		71,857,116	75,577,687	80,334,808	84,743,132	88,236,981	91,306,160	94,244,819	97,032,980	99,821,141	102,576,789	105,218,618	108,446,607	
7 Return on Average Net Investment														
a Equity Component (D)		358,632	377,201	400,943	422,945	440,382	455,700	470,367	484,282	498,198	511,951	525,136	541,247	5,486,986
b Debt Component		53,446	56,214	59,752	63,031	65,629	67,912	70,098	72,172	74,245	76,295	78,260	80,661	817,714
8 Investment Expenses:														
a Depreciation (E)		93,769	93,769	93,769	93,769	93,769	93,769	93,769	93,769	93,769	93,769	93,769	93,769	1,125,231
b Amortization (F)		23,058	23,058	23,058	23,058	23,058	23,058	23,058	23,058	23,058	23,058	23,058	23,058	276,691
c Dismantlement		54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	54,861	658,328
d Property Taxes		6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	72,879
e Other (G)		2,637,571	3,133,678	3,375,737	2,436,083	1,546,787	1,586,744	1,285,747	1,285,747	1,285,747	1,220,722	1,058,109	1,058,109	21,910,780
9 Total System Recoverable Expenses (H)		589,839	611,175	638,456	663,736	683,772	701,373	718,226	734,215	750,204	766,007	781,157	799,668	8,437,829

Notes:

- (A) "Other" Includes Cost of Removal for Daniel 1&2 and Scherer Ash Pond
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s)
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Associated to Regulatory Assets
- (H) Line 7 + 8 (a through e)

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
 428-Coal Combustion Residuals - Intermediate

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		358,148	358,148	358,148	358,148	358,148	358,148	358,148	358,148	358,148	358,148	358,148	358,148	4,297,777
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	2,601,638	2,601,638	2,601,638	2,601,638	2,601,638	2,601,638	2,601,638	2,601,638	2,601,638	2,601,638	2,601,638	2,601,638	2,601,638	
3 Less: Accumulated Depreciation (C)	(134,692)	(292,661)	(450,630)	(608,598)	(766,567)	(924,535)	(1,082,504)	(1,240,472)	(1,398,441)	(1,556,409)	(1,714,378)	(1,872,346)	(2,030,315)	
4 CWIP - Non Interest Bearing	68,805,184	69,163,333	69,521,481	69,879,629	70,237,777	70,595,925	70,954,073	71,312,221	71,670,369	72,028,517	72,386,665	72,744,813	73,102,961	
5 Net Investment (Lines 2 + 3 + 4) (A)	71,272,130	71,472,309	71,672,489	71,872,669	72,072,848	72,273,028	72,473,207	72,673,387	72,873,566	73,073,746	73,273,926	73,474,105	73,674,285	
6 Average Net Investment		71,372,220	71,572,399	71,772,579	71,972,758	72,172,938	72,373,117	72,573,297	72,773,477	72,973,656	73,173,836	73,374,015	73,574,195	
7 Return on Average Net Investment														
a Equity Component (D)		356,212	357,211	358,210	359,209	360,208	361,207	362,206	363,206	364,205	365,204	366,203	367,202	4,340,483
b Debt Component		53,086	53,234	53,383	53,532	53,681	53,830	53,979	54,128	54,277	54,426	54,574	54,723	646,853
8 Investment Expenses:														
a Depreciation (E)		157,969	157,969	157,969	157,969	157,969	157,969	157,969	157,969	157,969	157,969	157,969	157,969	1,895,622
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		567,266	568,414	569,562	570,710	571,858	573,006	574,154	575,302	576,450	577,598	578,746	579,894	6,882,959

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
429-Steam Electric Effluent Limitations Guidelines - Base

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		172,448	172,448	172,448	172,448	172,448	172,448	172,448	172,448	172,448	172,448	172,448	172,448	2,069,375
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	6,042,460	
3 Less: Accumulated Depreciation (C)	(645,095)	(664,660)	(684,225)	(703,790)	(723,355)	(742,920)	(762,485)	(782,050)	(801,615)	(821,180)	(840,745)	(860,309)	(879,874)	
4 CWIP - Non Interest Bearing	910,074	1,082,522	1,254,970	1,427,418	1,599,866	1,772,314	1,944,762	2,117,210	2,289,658	2,462,106	2,634,554	2,807,001	2,979,449	
5 Net Investment (Lines 2 + 3 + 4) (A)	6,307,439	6,460,322	6,613,205	6,766,088	6,918,971	7,071,854	7,224,737	7,377,620	7,530,503	7,683,386	7,836,269	7,989,152	8,142,035	
6 Average Net Investment		6,383,880	6,536,764	6,689,647	6,842,530	6,995,413	7,148,296	7,301,179	7,454,062	7,606,945	7,759,828	7,912,711	8,065,594	
7 Return on Average Net Investment														
a Equity Component (D)		31,861	32,624	33,387	34,150	34,913	35,676	36,439	37,203	37,966	38,729	39,492	40,255	432,696
b Debt Component		4,748	4,862	4,976	5,089	5,203	5,317	5,431	5,544	5,658	5,772	5,885	5,999	64,484
8 Investment Expenses:														
a Depreciation (E)		19,565	19,565	19,565	19,565	19,565	19,565	19,565	19,565	19,565	19,565	19,565	19,565	234,779
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		197	197	197	197	197	197	197	197	197	197	197	197	2,367
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		56,372	57,248	58,125	59,002	59,879	60,755	61,632	62,509	63,386	64,262	65,139	66,016	734,326

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
430-316b Cooling Water Intake Structure Regulation - Intermediate

Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions:		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		4,339,172	0	0	0	0	0	0	0	0	0	0	0	4,339,172
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Other		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	4,339,172	4,339,172	4,339,172	4,339,172	4,339,172	4,339,172	4,339,172	4,339,172	4,339,172	4,339,172	4,339,172	4,339,172	
3 Less: Accumulated Depreciation (C)	87,586	79,088	62,093	45,098	28,103	11,108	(5,887)	(22,882)	(39,877)	(56,873)	(73,868)	(90,863)	(107,858)	
4 CWIP - Non Interest Bearing	4,339,172	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 + 3 + 4) (A)	4,426,757	4,418,260	4,401,265	4,384,270	4,367,274	4,350,279	4,333,284	4,316,289	4,299,294	4,282,299	4,265,304	4,248,309	4,231,314	
6 Average Net Investment		4,422,508	4,409,762	4,392,767	4,375,772	4,358,777	4,341,782	4,324,787	4,307,792	4,290,797	4,273,801	4,256,806	4,239,811	
7 Return on Average Net Investment														
a Equity Component (D)		22,072	22,009	21,924	21,839	21,754	21,669	21,585	21,500	21,415	21,330	21,245	21,160	259,503
b Debt Component		3,289	3,280	3,267	3,255	3,242	3,229	3,217	3,204	3,191	3,179	3,166	3,154	38,673
8 Investment Expenses:														
a Depreciation (E)		8,498	16,995	16,995	16,995	16,995	16,995	16,995	16,995	16,995	16,995	16,995	16,995	195,444
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		33,859	42,284	42,186	42,089	41,991	41,894	41,796	41,699	41,601	41,504	41,407	41,309	493,620

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM-42-4P

JANUARY 2021 THROUGH DECEMBER 2021
For Program: SO2 Allowances

Line	Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	6,272,417	6,272,283	6,272,213	6,272,096	6,271,963	6,271,841	6,271,616	6,271,368	6,271,122	6,270,941	6,270,835	6,270,812	6,270,692	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gain:	(131)	(128)	(125)	(122)	(119)	(115)	(112)	(109)	(106)	(103)	(100)	(97)	(93)	
3	Total Working Capital Balance	6,272,286	6,272,155	6,272,088	6,271,974	6,271,844	6,271,726	6,271,503	6,271,259	6,271,016	6,270,838	6,270,735	6,270,716	6,270,599	
4	Average Net Working Capital Balance		6,272,220	6,272,121	6,272,031	6,271,909	6,271,785	6,271,615	6,271,381	6,271,138	6,270,927	6,270,787	6,270,726	6,270,657	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		31,304	31,304	31,303	31,303	31,302	31,301	31,300	31,299	31,298	31,297	31,297	31,296	375,602
b	Debt Component (Line 4 x Debt Component x 1/12)		4,665	4,665	4,665	4,665	4,665	4,665	4,665	4,664	4,664	4,664	4,664	4,664	55,975
6	Total Return Component (B)		35,969	35,969	35,968	35,967	35,967	35,966	35,964	35,963	35,962	35,961	35,961	35,960	431,577
7	Expenses														
a	Gains		(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(38)
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	SO2 Allowance Expense		134	70	117	133	121	226	247	246	181	106	23	120	1,725
8	Net Expenses (C)		131	66	114	130	118	223	244	243	178	103	20	117	1,687
9	Total System Recoverable Expenses (Lines 6 + 8)		36,100	36,035	36,082	36,098	36,085	36,188	36,208	36,206	36,140	36,064	35,980	36,077	433,264

Notes:

- (A) The approved ROE is 10.25%.
- (B) Line 6 is reported on Schedule 3P
- (C) Line 8 is reported on Schedule 2P

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
For Program: Annual Nox and Seasonal NOx Allowances

Line	Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	90,777	90,753	90,753	90,753	90,753	90,490	90,014	89,491	88,972	88,597	88,597	88,597	88,576	88,576
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gain:	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	90,777	90,753	90,753	90,753	90,753	90,490	90,014	89,491	88,972	88,597	88,597	88,597	88,576	88,576
4	Average Net Working Capital Balance		90,765	90,753	90,753	90,753	90,621	90,252	89,753	89,232	88,785	88,597	88,597	88,587	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		453	453	453	453	452	450	448	445	443	442	442	442	5,377
b	Debt Component (Line 4 x Debt Component x 1/12)		68	68	68	68	67	67	67	66	66	66	66	66	801
6	Total Return Component (B)		521	520	520	520	520	518	515	512	509	508	508	508	6,179
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	NOx Allowance Expense		24	0	0	0	262	476	523	519	375	0	0	21	2,201
8	Net Expenses (C)		24	0	0	0	262	476	523	519	375	0	0	21	2,201
9	Total System Recoverable Expenses (Lines 6 + 8)		545	521	520	520	782	994	1,038	1,031	884	508	508	529	8,380

Notes:

- (A) The approved ROE is 10.25%.
- (B) Line 6 is reported on Schedule 3P
- (C) Line 8 is reported on Schedule 2P

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-4P

JANUARY 2021 THROUGH DECEMBER 2021
Regulatory Asset Smith Units 1 & 2 - Intermediate

Line	Description	Beginning of Period Amount	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Regulatory Asset Balance 182.2 (B)	17,075,405	17,075,405	16,956,825	16,838,246	16,719,667	16,601,088	16,482,509	16,363,929	16,245,350	16,126,771	16,008,192	15,889,613	15,771,033	
2	Less Amortization (C)	0	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	
3	Net Regulatory Asset Balance (Lines 1 + 2) (A)	17,075,405	16,956,825	16,838,246	16,719,667	16,601,088	16,482,509	16,363,929	16,245,350	16,126,771	16,008,192	15,889,613	15,771,033	15,652,454	
4	Average Regulatory Asset Balance		17,016,115	16,897,536	16,778,957	16,660,377	16,541,798	16,423,219	16,304,640	16,186,061	16,067,481	15,948,902	15,830,323	15,711,744	
5	Return on Average Regulatory Asset Balance														
a	Equity Component (Line 6 x Equity Component x 1/12) (C)		84,926	84,334	83,742	83,150	82,559	81,967	81,375	80,783	80,191	79,599	79,008	78,416	980,050
b	Debt Component (Line 6 x Debt Component x 1/12)		12,656	12,568	12,480	12,392	12,304	12,215	12,127	12,039	11,951	11,863	11,774	11,686	146,055
6	Amortization Expense														
a	Recoverable Costs Allocated to Energy		118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	1,422,950
b	Other (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total Jurisdictional Recoverable Costs (Lines 5 + 6)		216,161	215,481	214,801	214,121	213,441	212,761	212,081	211,401	210,721	210,041	209,361	208,681	2,549,055

Notes:

- (A) End of period Regulatory Asset Balance
- (B) Beginning of period Regulatory Asset Balance
- (C) Regulatory Asset has a 15 year amortization period
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Regulatory Asset has a 15 year amortization period
- (F) Description and reason for "Other" adjustments to regulatory asse

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

Gulf Power Company
 Environmental Cost Recovery Clause
 2020-2021 Annual Capital Depreciation Schedule

FORM 42-4P

Project	Function	Unit	Utility	DEPR RATE	TYPE	Sum of Dec-20	Sum of Dec-21
401-Air Quality Assurance Testing	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	Amort	83,954	83,954
401-Air Quality Assurance Testing Total						83,954	83,954
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	CRIST PLANT - Common A	31400	4.00%	Depr	291,139	291,139
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depr	453,061	453,061
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depr	32,765,204	32,765,204
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depr	147,682	147,682
402-Crist 5, 6 & 7 Precipitator Projects Total						33,657,087	33,657,087
403-Crist 7 Flue Gas Conditioning	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depr	-	-
403-Crist 7 Flue Gas Conditioning Total						-	-
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depr	131,183	131,183
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depr	3,912,618	3,912,618
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31400	4.00%	Depr	11,338	11,338
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depr	9,284,648	9,284,648
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31500	4.00%	Depr	44,385	44,385
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	Amort	143,759	143,759
404-Low NOx Burners, Crist 6 & 7 Total						13,527,932	13,527,932
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	350,454	350,454
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depr	3,132,384	3,132,384
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depr	24,046	24,046
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depr	20,502	20,502
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depr	217,721	217,721
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depr	341,530	341,530
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL P-Com 1-2	31200	3.00%	Depr	356,393	356,393
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL P-Com 1-2	31500	3.00%	Depr	196,553	196,553
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL P-Com 1-2	31670	14.29%	Depr	3,097	3,097
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31200	3.00%	Depr	32,584	32,584
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31200	3.00%	Depr	37,519	37,519
405-CEMS - Plants Crist & Daniel Total						4,712,783	4,712,783
406-Substation Contamination Remediation	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.70%	Depr	338,156	338,156
406-Substation Contamination Remediation	07 - Distribution Plant - Electric	G:Distribution	36100	1.90%	Depr	587,654	587,654
406-Substation Contamination Remediation	07 - Distribution Plant - Electric	G:Distribution	36200	3.10%	Depr	2,796,013	3,353,773
406-Substation Contamination Remediation Total						3,722,823	4,280,583
407-Raw Water Well Flowmeters Plants Crist & Smith	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depr	149,950	149,950
407-Raw Water Well Flowmeters Plants Crist & Smith	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	4.70%	Depr	-	-
407-Raw Water Well Flowmeters Plants Crist & Smith Total						149,950	149,950
408-Crist Cooling Tower Cell	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depr	-	-
408-Crist Cooling Tower Cell Total						-	-
409-Crist Dechlorination System	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	76,079	76,079
409-Crist Dechlorination System	02 - Steam Generation Plant	CRIST PLANT - Common A	31400	4.00%	Depr	304,619	304,619
409-Crist Dechlorination System Total						380,697	380,697
410-Crist Diesel Fuel Oil Remediation	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depr	20,968	20,968
410-Crist Diesel Fuel Oil Remediation Total						20,968	20,968
411-Crist Bulk Tanker Unloading Second Containment	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depr	101,495	101,495
411-Crist Bulk Tanker Unloading Second Containment Total						101,495	101,495
412-Crist IWW Sampling System	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	59,543	59,543
412-Crist IWW Sampling System Total						59,543	59,543
413-Sodium Injection System	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depr	284,622	284,622
413-Sodium Injection System Total						284,622	284,622
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depr	2,601,079	2,601,079
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	4.70%	Depr	163,300	163,300
414-Smith Stormwater Collection System Total						2,764,379	2,764,379
415-Smith Waste Water Treatment Facility	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depr	643,620	643,620
415-Smith Waste Water Treatment Facility Total						643,620	643,620
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL P-Com 1-2	31100	3.00%	Depr	7,157,673	7,157,673
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL P-Com 1-2	31200	3.00%	Depr	5,258,246	5,258,246
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL P-Com 1-4	31200	3.00%	Depr	1,633	1,633
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL P-Com 1-4	31670	14.29%	Depr	639	639
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31500	3.00%	Depr	2,521,370	2,521,370
416-Daniel Ash Management Project Total						14,939,561	14,939,561
417-Smith Water Conservation	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depr	669,502	669,502
417-Smith Water Conservation	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	4.70%	Depr	2,059,084	2,059,084
417-Smith Water Conservation	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	4.70%	Depr	18,853,016	18,877,498
417-Smith Water Conservation	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34500	4.70%	Depr	9,159	9,159
417-Smith Water Conservation Total						21,590,761	21,615,242
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	1,279,759	1,279,759
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depr	804,175	804,175
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Common A	31600	4.00%	Amort	149,244	149,244
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depr	1,315,960	1,315,960
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depr	1,314,974	1,314,974
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31100	4.00%	Depr	2	2
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depr	7,598,952	7,598,952
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31500	4.00%	Depr	263,775	263,775
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depr	97,857,563	97,857,563
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31500	4.00%	Depr	8,173,896	8,173,896
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	Amort	825,620	825,620
419-Crist FDEP Agreement for Ozone Attainment Total						119,583,919	119,583,919
420-SPCC Compliance	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	919,836	919,836
420-SPCC Compliance	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depr	14,895	14,895
420-SPCC Compliance	08 - General Plant	G:General Plant	39400	14.29%	Amort	13,195	13,195
420-SPCC Compliance Total						947,925	947,925
421-Crist Common FTIR Monitor	02 - Steam Generation Plant	CRIST PLANT - Common A	31600	4.00%	Depr	-	-
421-Crist Common FTIR Monitor Total						-	-
422-Precipitator Upgrades for CAM Compliance	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depr	6,832,729	6,832,729
422-Precipitator Upgrades for CAM Compliance	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depr	7,062,910	7,062,910
422-Precipitator Upgrades for CAM Compliance Total						13,895,639	13,895,639
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	127,481	127,481
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depr	6,593,728	6,593,728
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31400	4.00%	Depr	8,510,363	8,510,363
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31500	4.00%	Depr	2,544,385	2,544,385
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31600	4.00%	Depr	353,327	353,327
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depr	226,578	226,578
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depr	179,580	179,580
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depr	221,303	221,303
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31400	4.00%	Depr	857,763	857,763
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31500	4.00%	Depr	39,519	39,519
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depr	198,390	198,390
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31400	4.00%	Depr	131,244	131,244
424-Crist Water Conservation Total						19,983,662	19,983,662

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

Gulf Power Company
 Environmental Cost Recovery Clause
 2020-2021 Annual Capital Depreciation Schedule

FORM 42-4P

425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	325,432	325,432
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31400	4.00%	Depr	1,693,220	1,693,220
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31400	4.00%	Depr	1,085,261	1,085,261
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depr	440,705	440,705
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31400	4.00%	Depr	5,827,708	5,827,708
425-Plant NPDES Permit Compliance Projects	05 - Other Generation Plant	G:Smith Common - CT and CC	34400	4.70%	Depr	3,798,266	3,798,266
425-Plant NPDES Permit Compliance Projects Total						13,170,593	13,170,593
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	60,497,137	68,567,070
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depr	401,805,855	402,104,808
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31400	4.00%	Depr	257,354	257,354
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31500	4.00%	Depr	79,991,591	79,991,591
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31600	4.00%	Amort	3,195,617	3,195,617
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depr	4,983,840	5,217,140
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31500	4.00%	Depr	2,015,231	2,015,231
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depr	5,746,266	5,934,212
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31500	4.00%	Depr	2,230,365	2,230,365
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depr	148,099,768	148,099,768
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31500	4.00%	Depr	25,120,806	25,120,806
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depr	17,539,848	17,539,848
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31400	4.00%	Depr	27,706,471	27,706,471
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31500	4.00%	Depr	2,126,229	2,126,229
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31100	3.00%	Depr	10,151,208	10,374,788
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31200	3.00%	Depr	210,352,874	210,352,874
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31500	3.00%	Depr	16,402,310	16,402,310
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31600	3.00%	Depr	334,923	334,923
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31650	20.00%	Depr	226,142	226,142
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31670	14.29%	Depr	377,947	383,892
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31100	3.00%	Depr	337,967	337,967
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31200	3.00%	Depr	94,573,715	94,917,893
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31500	3.00%	Depr	929,672	929,672
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31600	3.00%	Depr	151,046	151,046
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31200	3.00%	Depr	40,904,739	41,079,526
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31650	20.00%	Depr	(22,658)	(22,658)
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31670	14.29%	Depr	22,658	22,658
426-Air Quality Compliance Program	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	Amort	842,035	842,035
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common A	31100	2.20%	Depr	798,405	798,405
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common A	31200	2.20%	Depr	8,873,354	8,873,354
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common A	31500	2.20%	Depr	854,675	854,675
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common A	31670	14.29%	Amort	20,761	20,761
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31100	2.20%	Depr	960,362	960,362
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31200	2.20%	Depr	13,347,491	13,347,491
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31500	2.20%	Depr	126,817	164,560
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31600	2.20%	Depr	553	553
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31670	14.29%	Depr	85,069	85,069
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31100	2.20%	Depr	4,550,092	6,891,926
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31200	2.20%	Depr	145,003,255	145,195,921
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31500	2.20%	Depr	5,887,973	5,887,973
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31600	2.20%	Depr	612	612
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31670	14.29%	Depr	19,403	19,403
426-Air Quality Compliance Program	05 - Other Generation Plant	G:Smith Plant CT	34200	6.30%	Depr	229,742	229,742
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35400	2.00%	Depr	565,662	565,662
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35500	4.60%	Depr	502,662	502,662
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35600	2.60%	Depr	576,009	576,009
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.70%	Depr	211,336	211,336
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.80%	Depr	4,224,323	4,224,323
426-Air Quality Compliance Program Total						1,343,738,923	1,355,849,796
427-General Water Quality	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	996,766	996,766
427-General Water Quality Total						996,766	996,766
428-Coal Combustion Residuals	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	859,107	859,107
428-Coal Combustion Residuals	02 - Steam Generation Plant	DANIEL P-Com 1-2	31100	3.00%	Depr	710,331	710,331
428-Coal Combustion Residuals	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31200	3.00%	Depr	3,881,145	3,881,145
428-Coal Combustion Residuals	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31200	3.00%	Depr	5,570,478	5,570,478
428-Coal Combustion Residuals	02 - Steam Generation Plant	G:Crist Plant	31100	0.00%	Disntl	-	-
428-Coal Combustion Residuals	02 - Steam Generation Plant	G:Daniel Plant	31100	0.00%	Disntl	-	-
428-Coal Combustion Residuals	02 - Steam Generation Plant	G:Scherer Plant	31100	0.00%	Disntl	-	-
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-Common B	31000	0.00%	Land	773,371	773,371
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-Common B	31100	2.20%	Depr	14,365,061	14,365,061
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-Common B	31200	2.20%	Depr	9,868,352	9,868,352
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31100	2.20%	Depr	370,526	370,526
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31200	2.20%	Depr	6,523,486	6,523,486
428-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depr	39,165,682	39,165,682
428-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	4.70%	Depr	1,011,135	1,011,135
428-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34600	4.70%	Depr	155,569	155,569
428-Coal Combustion Residuals	08 - General Plant	G:General Plant	39000	2.00%	Depr	-	-
428-Coal Combustion Residuals Total						83,254,241	83,254,241
429-Steam Electric Effluent Limitations Guidelines	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depr	5,657,885	5,657,885
429-Steam Electric Effluent Limitations Guidelines	02 - Steam Generation Plant	SCHERER PLANT-Common B	31100	2.20%	Depr	-	-
429-Steam Electric Effluent Limitations Guidelines	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31100	2.20%	Depr	-	-
429-Steam Electric Effluent Limitations Guidelines	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31200	2.20%	Depr	384,575	384,575
429-Steam Electric Effluent Limitations Guidelines Total						6,042,460	6,042,460
430-316b Cooling Water Intake Structure Regulation	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	4.70%	Depr	-	4,339,172
430-316b Cooling Water Intake Structure Regulation Total						-	4,339,172
Grand Total						1,698,254,307	1,715,286,585

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ENERGY DEMAND ALLOCATION % BY RATE CLASS

REVISED FORM: 42-6P

JANUARY 2021 THROUGH DECEMBER 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
RATE CLASS	Average 12 CP Load Factor at Meter (%)	Average NCP Load Factor at Meter (%)	Projected Sales at Meter (kWh)	Projected Avg 12 CP at Meter (kW)	Projected Avg NCP at Meter (kW)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Projected Sales at Generation (kWh)	Projected Avg 12 CP at Generation (kW)	Projected Avg NCP at Generation (kW)	Percentage of kWh Sales at Generation (%)	Percentage of 12 CP Demand at Generation (%)	Percentage of NCP Demand at Generation (%)
RS, RSVP	58.270328%	56.128051%	4,582,942,943	897,827	932,095	1.00609343	1.00559591	4,608,588,679	903,298	937,775	50.56646%	58.08655%	55.34698%
GS	57.224449%	51.437382%	264,428,726	52,750	58,685	1.00608241	1.00559477	265,908,144	53,071	59,042	2.91760%	3.41272%	3.48461%
GSD, GSDT, GSTOU	74.102156%	65.785406%	2,107,337,528	324,638	365,679	1.00590017	1.00544671	2,118,815,585	326,553	367,837	23.24812%	20.99899%	21.70954%
LP, LPT	85.094449%	76.438817%	637,800,463	85,562	95,250	0.98747379	0.99210885	632,767,484	84,490	94,057	6.94287%	5.43312%	5.55121%
PX, PXT, RTP, SBS	84.969637%	72.991745%	1,396,690,423	187,643	218,435	0.96884429	0.97666479	1,364,098,359	181,797	211,630	14.96719%	11.69043%	12.49026%
OS-I/II	767.743332%	49.337282%	83,244,571	1,238	19,261	1.00619545	1.00560119	83,710,839	1,245	19,380	0.91849%	0.08009%	1.14381%
OS-III	98.645916%	98.645916%	39,812,584	4,607	4,607	1.00617773	1.00558881	40,035,089	4,636	4,636	0.43927%	0.29810%	0.27359%
TOTAL			<u>9,112,257,238</u>	<u>1,554,265</u>	<u>1,694,013</u>			<u>9,113,924,179</u>	<u>1,555,090</u>	<u>1,694,356</u>	<u>100.00000%</u>	<u>100.00000%</u>	<u>100.00000%</u>

Notes:

- (A) Average 12 CP load factor based on actual 2018 load research data
- (B) Average NCP load factor based on actual load research data
- (C) Projected kWh sales for the period March 2021 - December 2021
- (D) Calculated: (Col A) / (8,760 x Col C), (8,760 hours = the # of hours in 1 year)
- (H) Column C x Column G
- (I) Column D x Column F
- (J) Column E x Column F
- (K) Column H / total for Column H
- (L) Column I / total for Column I
- (M) Column J / total for Column J

8,760

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF ENVIRONMENTAL COST RECOVERY FACTORS

REVISED FORM: 42-7P

JANUARY 2021 THROUGH DECEMBER 2021											
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
										Original Projections January - December 2021	Revised Factors March December 2021
RATE CLASS	Percentage of kWh Sales at Generation (%) (a)	Percentage of 12 CP Demand at Generation (%) (b)	Percentage of NCP Demand at Generation (%) (c)	Energy Related Cost (\$) (d)	12 CP Demand Related Cost (\$) (e)	NCP Demand Related Cost (\$) (f)	Total Environmental Costs (\$) (g)	Projected Sales at Meter (kWh) (h)	ECRC Factor (cents/kWh) (i)	Environmental Cost Recovery Factor (cents/KWH)	Environmental Cost Recovery Factor (cents/KWH)
RS, RSVP	50.56646%	58.08655%	55.34698%	(\$3,179,450)	(\$13,803,586)	\$0	(\$16,983,037)	4,582,942,943	(0.371)	1.992	1.621
GS	2.91760%	3.41272%	3.48461%	(\$183,449)	(\$810,993)	\$0	(\$994,442)	264,428,726	(0.376)	2.025	1.649
GSD, GSDT, GSTOU	23.24812%	20.99899%	21.70954%	(\$1,461,764)	(\$4,990,163)	\$0	(\$6,451,928)	2,107,337,528	(0.306)	1.628	1.322
LP, LPT	6.94287%	5.43312%	5.55121%	(\$436,545)	(\$1,291,117)	\$0	(\$1,727,662)	637,800,463	(0.271)	1.428	1.157
PX, PXT, RTP, SBS	14.96719%	11.69043%	12.49026%	(\$941,087)	(\$2,778,093)	\$0	(\$3,719,180)	1,396,690,423	(0.266)	1.405	1.138
OS-I/II	0.91849%	0.08009%	1.14381%	(\$57,752)	(\$19,032)	\$0	(\$76,784)	83,244,571	(0.092)	0.446	0.354
OS-III	0.43927%	0.29810%	0.27359%	(\$27,620)	(\$70,840)	\$0	(\$98,460)	39,812,584	(0.247)	1.290	1.043
TOTAL				(\$6,287,666)	(\$23,763,826)	\$0	(\$30,051,492)	9,112,257,238	(0.330)	1.762	1.432

(a) From Form 42-6P, Col K
(b) From Form 42-6P, Col L
(c) From Form 42-6P, Col M
(d) Total Energy \$ from Form 42-1P, Line 5
(e) Total 12 CP Demand \$ from Form 42-1P, Line 5
(f) Total NCP Demand \$ from Form 42-1P, Line 5
(g) Col 5 + Col 6 + Col 7
(h) Projected kWh sales for the period March 2021 through December 2021
(i) Col 9 / Col 10

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

GULF POWER COMPANY

FORM: 42-8P

FORECASTED 2021 CAPITAL STRUCTURE AND COST RATES ^(a)					
Equity @ 10.25%	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	923,869,652	28.122%	2.91%	0.8195%	0.82%
SHORT_TERM_DEBT	327,115,529	9.957%	0.51%	0.0508%	0.05%
PREFERRED_STOCK	0	0.000%	0.00%	0.0000%	0.00%
CUSTOMER_DEPOSITS	20,576,210	0.626%	2.66%	0.0167%	0.02%
COMMON_EQUITY ^(b)	1,439,015,272	43.802%	10.25%	4.4897%	5.95%
DEFERRED_INCOME_TAX	558,510,509	17.000%	0.00%	0.0000%	0.00%
INVESTMENT_TAX_CREDITS ZERO COST	0	0.000%	0.00%	0.0000%	0.00%
WEIGHTED COST	16,176,661	0.492%	7.38%	0.0363%	0.05%
TOTAL	\$3,285,263,833	100.00%		5.4130%	6.88%

CALCULATION OF THE WEIGHTED COST FOR INVESTMENT TAX CREDITS					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$923,869,652	39.10%	2.914%	1.139%	1.139%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	1,439,015,272	60.90%	10.250%	6.242%	8.270%
TOTAL RATIO	\$2,362,884,924	100.00%		7.382%	9.410%

DEBT COMPONENTS:	
LONG TERM DEBT	0.8195%
SHORT TERM DEBT	0.0508%
CUSTOMER DEPOSITS	0.0167%
TAX CREDITS -WEIGHTED	0.0056%
TOTAL DEBT	0.8925%
EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	4.4897%
TAX CREDITS -WEIGHTED	0.0307%
TOTAL EQUITY	4.5205%
TOTAL	5.4130%
PRE-TAX EQUITY	5.9891%
PRE-TAX TOTAL	6.8816%

Note:

(a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents Gulf's mid-point return on equity approved by the FPSC in Order No. PSC-17-0178-S-EI, Docket Nos. 160186-EI and 160170-EI.

EXHIBIT 4

ENVIRONMENTAL COST RECOVERY CLAUSE

TARIFF SHEETS



Section No. VI
Twenty-Ninth Revised Sheet No. 6.36
Canceling Twenty-Eighth Revised Sheet No. 6.36

RATE SCHEDULE ECR ENVIRONMENTAL COST RECOVERY CLAUSE

PAGE 1 of 1	EFFECTIVE DATE March 1, 2021
----------------	---------------------------------

APPLICABILITY:

Applicable as a modification of each filed rate of the Company in which reference is made to Rate ECR.

DETERMINATION OF ENVIRONMENTAL COST RECOVERY FACTOR:

The purpose of the Environmental Cost Recovery Clause is the recovery of costs associated with certain environmental investment and expenses. Costs are classified and allocated to the rate classes using an allocation method consistent with the cost of service methodology approved in the Company's last rate case.

The monthly charge of each rate schedule shall be increased or decreased \$0.00001 (1/100 of a mill) per kilowatt-hour for each \$0.00001 (1/100 of a mill) increase or decrease in projected environmental costs per kilowatt-hour. The total cost recovery factor per kWh applicable to energy delivered will include, when applicable, a true-up, with interest, to prior actual costs, and will be determined in accordance with the formula and procedures specified by the Florida Public Service Commission. Such increase or decrease shall be adjusted for taxes which are based upon revenues.

Environmental Cost Recovery Clause factors are shown below:

<u>Rate Schedule</u>	<u>Environmental Cost Recovery Factor ¢/kWh</u>
RS, RSVP	1.621
GS	1.649
GSD, GSDT, GSTOU	1.322
LP, LPT	1.157
PX, PXT, RTP, SBS	1.138
OS-I/II	0.354
OS-III	1.043

Service under this rate schedule is subject to Rules and Regulations of the Company and the Florida Public Service Commission.

ISSUED BY: Tiffany Cohen



Gulf Power®

Section No. VI
~~Twenty-Eighth~~Twenty-Ninth Revised Sheet No. 6.36
 Canceling ~~Twenty-Seventh~~Twenty-Eighth Revised Sheet No. 6.36

**RATE SCHEDULE ECR
 ENVIRONMENTAL COST RECOVERY CLAUSE**

PAGE 1 of 1	EFFECTIVE DATE January March 1, 2021
----------------	--

APPLICABILITY:

Applicable as a modification of each filed rate of the Company in which reference is made to Rate ECR.

DETERMINATION OF ENVIRONMENTAL COST RECOVERY FACTOR:

The purpose of the Environmental Cost Recovery Clause is the recovery of costs associated with certain environmental investment and expenses. Costs are classified and allocated to the rate classes using an allocation method consistent with the cost of service methodology approved in the Company's last rate case.

The monthly charge of each rate schedule shall be increased or decreased \$0.00001 (1/100 of a mill) per kilowatt-hour for each \$0.00001 (1/100 of a mill) increase or decrease in projected environmental costs per kilowatt-hour. The total cost recovery factor per kWh applicable to energy delivered will include, when applicable, a true-up, with interest, to prior actual costs, and will be determined in accordance with the formula and procedures specified by the Florida Public Service Commission. Such increase or decrease shall be adjusted for taxes which are based upon revenues.

Environmental Cost Recovery Clause factors are shown below:

<u>Rate Schedule</u>	<u>Environmental Cost Recovery Factor ¢/kWh</u>
RS, RSVP	1.992 <u>1.621</u>
GS	2.025 <u>1.649</u>
GSD, GSDT, GSTOU	1.628 <u>1.322</u>
LP, LPT	1.428 <u>1.157</u>
PX, PXT, RTP, SBS	1.405 <u>1.138</u>
OS-I/II	0.446 <u>0.354</u>
OS-III	1.290 <u>1.043</u>

Service under this rate schedule is subject to Rules and Regulations of the Company and the Florida Public Service Commission.

ISSUED BY: Tiffany Cohen