



VIA Electronic Filing

December 29, 2020

Florida Public Service Commission
Adam Teitzman, Commission Clerk
Office of the Commission Clerk
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

***Re: Utility Board of the City of Key West, Florida, d/b/a KEYS Energy Services –
Revised Tariff Sheets***

Dear Mr. Teitzman:

This letter is submitted on behalf of the Utility Board of the City of Key West, Florida, doing business as KEYS Energy Services, pursuant to Rules 25-9.05 through 25-9.071 of the *Florida Administrative Code*.

Filed in legislative and filing formats are revisions to the following Volume III tariff sheets:

- a) Second Revised Sheet No. 4.0 – *Miscellaneous*;
- b) Second Revised Sheet No. 5.0 – *Index of Rate Schedules*;
- c) Second Revised Sheets No. 5.1.1 – *Residential Service*;
- d) Second Revised Sheet No. 5.2 – *Small Commercial Service*;
- e) Second Revised Sheet No. 5.3 – *Small Commercial Service – Government*;
- f) Second Revised Sheet No. 5.4 – *Large Commercial Service*;
- g) Second Revised Sheet No. 5.5 – *Large Commercial Service – Government*;
- h) Second Revised Sheet No. 5.6 – *Large Commercial Customer-Owned Primary Service*;
- i) Second Revised Sheet No. 5.7 – *Large Commercial Customer-Owned Primary Service – Government*;
- j) Second Revised Sheet No. 5.8 – *Large Power Service for Houses of Worship*;
- k) Second Revised Sheet No. 5.9 – *Military Installation – Secondary Service*;
- l) Second Revised Sheet No. 5.10 – *Military Installation – Military-Owned Service*;
- m) First Revised Sheets No. 5.11.1 – *Lighting*;
- n) First Revised Sheet No. 5.13 – *Senior Citizen's/Disabled American Veteran's Discount*, and,
- o) Second First Revised Sheets No. 5.18.2 – *Commercial Impact Fees*.

Also included is a copy of the KEYS' Utility Board Meeting Minutes of September 9, 2020 approving the FY2021 Budget and Five-Year Financial Plan (2021 to 2025) under Action Item 10 which addresses the revised tariffs.

Please contact our office if there are any questions.

Very truly yours,

/s/

Jody Lamar Finklea

General Counsel and Chief Legal Officer

MISCELLANEOUS

GENERAL TERMS AND CONDITIONS:

All services provided under this tariff are subject to the terms and conditions as stated in the *Utility Board of the City of Key West Customer Service Policy Manual*.

TERMS OF PAYMENT:

Electric bills are due approximately thirty (30) days after the meter reading date. If the bill is not paid by the time it becomes past due, then an additional charge equal to five percent (5%) of the balance of such bill shall be added thereto.

POINT OF CONNECTION:

The point where the customer's wires or equipment connect with those of KEYS. This point is to be determined by KEYS. The physical point at which KEYS' responsibility ends.

DETERMINATION OF BILLING DEMAND:

The billing demand shall be determined by the installation of a demand meter. The billing demand for the month shall be calculated as the maximum average kilowatts delivered over a fifteen-minute interval.

CONTINUITY OF SERVICE:

KEYS will use reasonable diligence at all times to provide continuous service at the agreed nominal voltage, and having used reasonable diligence shall not be liable to the customer for complete or partial failure or interruption of service or for fluctuations in voltage resulting from causes beyond its control, or through the ordinary negligence of its employees, servants, or agents. KEYS shall not be liable for an act or omission caused directly or indirectly by strikes, labor troubles, accidents, litigations, shut-downs for repairs or adjustments, interference by federal, state, or municipal governments, acts of God, or other causes beyond its control, nor any damages claimed to have arisen as a result in any manner whatsoever.

The customer shall provide and maintain suitable protection devices on any and all equipment to prevent any loss, injury or damage that might result from single-phasing conditions or any other fluctuation or irregularity in the supply of energy.

INDEMNITY TO KEYS:

The Customer shall indemnify, hold harmless and defend KEYS from and against any and all liability, proceedings, suits, costs or expense for loss, damage or injury to persons or property, in any manner directly or indirectly connected with, or growing out of the transmission and use of electricity on the Customer's side of the point of connection.

Continued on Sheet 4.1

INDEX OF RATE SCHEDULES

<u>RATE SCHEDULE</u>	<u>SHEET(S)</u>
<i>Rate Tariffs:</i>	
Residential Service	5.1
Small Commercial Service	5.2
Small Commercial Service – Government	5.3
Large Commercial Service	5.4
Large Commercial Service – Government	5.5
Large Commercial Customer-Owned Primary Service	5.6
Large Commercial Customer-Owned Primary Service - Government	5.7
Large Power Service for Houses of Worship	5.8
Military Installation – Secondary Service	5.9
Military Installation – Military-Owned Primary Service	5.10
Lighting	5.11.1 - 5.11.2
<i>Rate Riders, Adjustments and Additional Fees:</i>	
Power Cost Adjustment	5.12
Senior Citizen's/Disabled American Veteran's Discount	5.13
Non-Standard Meter Fee	5.14
Net-Metering Service for Renewable Generation System	5.15.1 - 5.15.3
State and Local Taxes	5.16
Gross Receipts Tax	5.17
Impact Fees	5.18.1 - 5.18.2
Miscellaneous Fees	5.19.1 - 5.19.2

RESIDENTIAL SERVICE

SCHEDULE: R

RATE: 110

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This service covers energy supplied for residential purposes, including lighting, cooking, and water heating, to individually metered dwelling units. All electrical appliances to be served under this rate are subject to approval by the management of KEYS.

For commonly owned areas located in apartment houses, condominiums, cooperatives, long term care facilities, assisted living facilities, adult family-care homes and adult day care centers to qualify for the residential rate, the following criteria must be satisfied:

- (1) One hundred percent (100%) of the energy is used exclusively to serve common area residential facilities.
- (2) None of the energy is used in any endeavor which sells or rents a commodity or provides a service for a fee, including, but not limited to any coin operated machines, sewage/lift station equipment or business office.
- (3) Each point of delivery will be separately metered and billed at the customer's sole expense.
- (4) A responsible legal entity is established as the customer to whom KEYS can render its bills for said service.
- (5) Legal entity shall provide proof satisfactory to KEYS of all the foregoing, execute a contract to each point of delivery and execute a Florida State Sales and Use Tax Exemption Certificate and Indemnity Agreement.

SERVICE:

Energy delivered under this schedule shall be single-phase, 60 cycle, alternating current at nominal 120, 208, 240 volts. Service shall be provided through one meter.

MONTHLY RATE:

Customer Charge: \$22.00
Energy Charge: \$0.1223 per kWh
Demand Charge: \$0.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Applicable State and Local Taxes: See Sheet 5.16
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge.

Continued on Sheet 5.1.2

SMALL COMMERCIAL SERVICE

SCHEDULE: SC

RATE: 210

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for lighting or power purposes in any commercial establishment having a maximum demand as determined by KEYS of less than 20 kilowatts (20 kW). An annual review will be conducted for accounts with a demand meter installed confirming the maximum demand in 10 of the last 12 consecutive months was less than 20 kilowatts (20 kW). KEYS will install a demand meter for accounts without a demand meter and an average monthly electrical usage greater than 5,000 kilowatts hours (5,000 kWh). This annual review will determine the applicable rate classification.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240 or 480 volts at the option of KEYS, depending upon the class of service available. Service shall be provided through one meter.

STANDARD MONTHLY CHARGES:

Customer Charge: \$30.00
Energy Charge: \$0.1303 per kWh
Demand Charge: \$0.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Applicable State and Local Taxes: See Sheet 5.16
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

SMALL COMMERCIAL SERVICE – GOVERNMENT

SCHEDULE: GS

RATE: G210

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for municipal, federal, state or county institution, camp, building or other service having a maximum demand as determined by KEYS of less than 20 kilowatts (20 kW). An annual review will be conducted for accounts with a demand meter installed confirming the maximum demand in 10 of the last 12 consecutive months was less than 20 kilowatts (20 kW). KEYS will install a demand meter for accounts without a demand meter and an average monthly electrical usage greater than 5,000 kilowatts hours (5,000 kWh). This annual review will determine the applicable rate classification.

This schedule may also apply to energy used for municipal, federal, state or county owned recreational lighting facilities with maximum demands greater than 20 kilowatts (20 kW) at KEYS' discretion.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240 or 480 volts at the option of KEYS, depending upon the class of service available. Service shall be provided through one meter.

STANDARD MONTHLY CHARGES:

Customer Charge: \$30.00
Energy Charge: \$0.1303 per kWh
Demand Charge: \$0.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LARGE COMMERCIAL SERVICE

SCHEDULE: L

RATE: 214

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used in any commercial establishment having a maximum demand as determined by KEYS to be greater than 20 kilowatts (20 kW).

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240, 480, 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$95.00

Energy Charge:

First 5,000 kWh: \$0.1303 per kWh

All Additional kWh: \$0.1028 per kWh

Demand Charge:

First 20 kW: \$0.00 per kW

All Additional kW: \$12.50 per kW

Storm Surcharge: \$0.002693 per kWh

Power Cost Adjustment: See Sheet 5.12

Applicable State and Local Taxes: See Sheet 5.16

Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14

Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LARGE COMMERCIAL SERVICE – GOVERNMENT

SCHEDULE: GM

RATE: G214

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for any municipal, federal, state or county institution, camp, building or other service having a maximum demand as determined by KEYS to be greater than 20 kilowatts (20 kW).

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240, 480, 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$95.00

Energy Charge:

First 5,000 kWh: \$0.1303 per kWh

All Additional kWh: \$0.1028 per kWh

Demand Charge:

First 20 kW: \$0.00 per kW

All Additional kW: \$12.50 per kW

Storm Surcharge: \$0.002693 per kWh

Power Cost Adjustment: See Sheet 5.12

Applicable State and Local Taxes: See Sheet 5.16

Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14

Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LARGE COMMERCIAL CUSTOMER-OWNED PRIMARY SERVICE

SCHEDULE: L5

RATE: 215

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for general power purposes where customers own their transformers and primary conductors.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$275.00
Energy Charge: \$0.0939 per kWh
Demand Charge: \$13.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Applicable State and Local Taxes: See Sheet 5.16
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LARGE COMMERCIAL CUSTOMER-OWNED PRIMARY SERVICE – GOVERNMENT

SCHEDULE: G5

RATE: G215

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for any municipal, federal, state or county institution, camp, building or other service where customers own their transformers and primary conductors.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$275.00
Energy Charge: \$0.0939 per kWh
Demand Charge: \$13.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LARGE POWER SERVICE FOR HOUSES OF WORSHIPSCHEDULE: HWRATE: 217AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to power and energy for houses of worship that have exempt status as determined by the Internal Revenue Service having a maximum demand as determined by KEYS greater than 20 kilowatts (20 kW). This schedule is only available to that portion of the worship facilities utilized for religious worship. All other installations that are not associated with these religious services are excluded, such as school or vocational training programs that may be so operated or controlled by the house of worship.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240, 480, 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

STANDARD MONTHLY CHARGES:

Customer Charge: \$90.00
Energy Charge: \$0.0985 per kWh
Demand Charge: \$4.50 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

MILITARY INSTALLATION – SECONDARY SERVICESCHEDULE: MSRATE: MS214AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for general power purposes to military installations agreeing to establish a contract demand amount. The monthly billing demand shall not be less than the kW amount specified by contract between the customer and the Utility Board, which amount as of the effective date of this schedule is 10,500 kW.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240, 480, 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$95.00

Energy Charge:

First 5,000 kWh: \$0.1303 per kWh

All Additional kWh: \$0.1028 per kWh

Demand Charge:

First 20 kW: \$0.00 per kW

All Additional kW: \$12.50 per kW

Storm Surcharge: \$0.002693 per kWh

Power Cost Adjustment: See Sheet 5.12

Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge plus minimum contract demand.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14

Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

MILITARY INSTALLATION – MILITARY-OWNED PRIMARY SERVICE

SCHEDULE: MS-LP

RATE: MS215

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for general power purposes to military installations that own their transformers and primary conductors and agree to establish a contract demand amount. The monthly billing demand shall not be less than the kW amount specified by contract between the customer and the Utility Board, which amount as of the effective date of this schedule is 10,500 kW.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$275.00
Energy Charge: \$0.0939 per kWh
Demand Charge: \$13.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge plus minimum contract demand.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LIGHTING

SCHEDULE: L

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to electric service used for government street lighting in Key West and the Lower Keys, including public ways and areas. Area lighting service is no longer offered to new customers. Service for current area lighting customers (unmetered) will be charged under Case 5.

SERVICE:

Case 1: KEYS shall own the fixture served from overhead wires, pay for lamp replacement costs, maintain the system, and shall provide energy from dusk to dawn.

Case 2: Customer owns the infrastructure [excluding the pole], pays for lamp replacement costs, contracts KEYS to maintain the system, and provides energy, from dusk to dawn.

Case 3: Customer owns the infrastructure [excluding the pole], pays for lamp replacement costs, maintains the system, and KEYS shall provide energy, from dusk to dawn.

Case 4: KEYS shall own the fixture served from the overhead wires, pay for lamp replacement costs, maintain the system, and provide energy based on metered energy usage.

Case 5: KEYS shall own the fixture served from overhead wires, pay for lamp replacement costs, maintain the system, and shall provide energy, from dusk to dawn for current unmetered area lighting customers. Storm Surcharge: \$0.002693 per kWh is included in the rate shown below.

STANDARD MONTHLY CHARGES FOR LIGHTING:

Lamp Type	Case 1	Case 2	Case 3	Case 4	Case 5*
100W SV	\$9.71	\$8.04	\$7.30	\$8.02	\$9.83
100W SV-Cutoff Optic	\$9.82	\$8.04	\$7.30	\$8.13	\$9.94
200W SV	\$15.08	\$13.24	\$12.50	\$11.72	\$15.31
200W SV-Cutoff Optic	\$15.14	\$13.24	\$12.50	\$11.79	\$15.37
400W SV-All	\$25.69	\$23.38	\$22.64	\$19.09	\$26.15
175W MV	\$13.77	\$11.93	\$11.19	\$10.83	\$13.97
250W MV	\$17.48	\$15.65	\$14.91	\$13.36	\$17.77
400W MV	\$26.04	\$23.73	\$22.99	\$19.33	\$26.51
24W LED	\$12.09	\$3.80	\$3.06	\$11.75	\$12.11
38W LED	\$12.70	\$4.42	\$3.67	\$12.17	\$12.74
54W LED	\$13.40	\$5.11	\$4.37	\$12.64	\$13.45

Continued on Sheet 5.11.2

SENIOR CITIZEN'S/DISABLED AMERICAN VETERAN'S DISCOUNT

SCHEDULE: RS

RATE: 111

APPLICATION:

This discount has been established for any residential customer who meets low income standards adopted by the Utility Board; is a permanent resident of the geographical service area covered by the Utility Board; and is sixty-two (62) years of age or older or a totally and permanently disabled American veteran. The customer's monthly average consumption cannot exceed 2,000 kilowatt hours based on the previous twelve-month history.

MONTHLY CREDIT:

A \$15.00 credit will be applied to the customer charge per billing period

Commercial Impact Fees					
Service Panel Size (amps)	120/ 208V Single-Phase	120/ 240V Single-Phase	120/ 208V Three-Phase	120/ 240V Three-Phase	277/ 480V Three-Phase
1,500	NA	NA	\$31,313	\$36,130	\$72,261
1,600	NA	NA	\$33,400	\$38,539	\$77,078
1,700	NA	NA	\$35,488	\$40,948	\$81,895
1,800	NA	NA	\$37,575	\$43,356	\$86,713
1,900	NA	NA	\$39,663	\$45,765	\$91,530
2,000	NA	NA	\$41,751	\$48,174	\$96,347
2,100	NA	NA	\$43,838	\$50,582	\$101,165
2,200	NA	NA	\$45,926	\$52,991	\$105,982
2,300	NA	NA	\$48,013	\$55,400	\$110,799
2,400	NA	NA	\$50,101	\$57,808	\$115,617
2,500	NA	NA	\$52,188	\$60,217	\$120,434
2,600	NA	NA	\$54,276	\$62,626	\$125,252
2,700	NA	NA	\$56,363	\$65,034	\$130,069
2,800	NA	NA	\$58,451	\$67,443	\$134,886
2,900	NA	NA	\$60,538	\$69,852	\$139,704
3,000	NA	NA	\$62,626	\$72,261	\$144,521

SPECIAL PROVISIONS:

KEYS will provide a 50 percent (50%) discount to the impact fee for new services associated with Affordable Housing to the extent such Affordable Housing status is verified with the City of Key West and/or Monroe County. This discount is only applicable to new services on a per unit basis and is limited to the number of affordable residential dwelling units that have been approved by the city or county. It will be served under Schedule R (Residential Service) and does not apply to Commercial Service, or to Common Area accounts served under Schedule R (Residential Service).

MISCELLANEOUS

GENERAL TERMS AND CONDITIONS:

All services provided under this tariff are subject to the terms and conditions as stated in the *Utility Board of the City of Key West Customer Service Policy Manual*.

TERMS OF PAYMENT:

Electric bills are due approximately thirty (30) days after the meter reading date. If the bill is not paid by the time it becomes past due, then an additional charge equal to five percent (5%) of the balance of such bill shall be added thereto.

POINT OF CONNECTION:

The point where the customer's wires or equipment connect with those of KEYS. This point is to be determined by KEYS. The physical point at which KEYS' responsibility ends.

DETERMINATION OF BILLING DEMAND:

The billing demand shall be determined by the installation of a demand meter. The billing demand for the month shall be calculated as the maximum average ~~kilowatt delivery of the kilowatts delivered over a~~ fifteen-minute interval, ~~in which the utilization of electric energy is greater than in any other fifteen-minute interval in that month.~~

CONTINUITY OF SERVICE:

KEYS will use reasonable diligence at all times to provide continuous service at the agreed nominal voltage, and having used reasonable diligence shall not be liable to the customer for complete or partial failure or interruption of service or for fluctuations in voltage resulting from causes beyond its control, or through the ordinary negligence of its employees, servants, or agents. KEYS shall not be liable for an act or omission caused directly or indirectly by strikes, labor troubles, accidents, litigations, shut-downs for repairs or adjustments, interference by federal, state, or municipal governments, acts of God, or other causes beyond its control, nor any damages claimed to have arisen as a result in any manner whatsoever.

The customer shall provide and maintain suitable protection devices on any and all equipment to prevent any loss, injury or damage that might result from single-phasing conditions or any other fluctuation or irregularity in the supply of energy.

INDEMNITY TO KEYS:

The Customer shall indemnify, hold harmless and defend KEYS from and against any and all liability, proceedings, suits, costs or expense for loss, damage or injury to persons or property, in any manner directly or indirectly connected with, or growing out of the transmission and use of electricity on the Customer's side of the point of connection.

Continued on Sheet 4.1

INDEX OF RATE SCHEDULES

<u>RATE SCHEDULE</u>	<u>SHEET(S)</u>
<i>Rate Tariffs:</i>	
Residential Service	5.1
Small Commercial Service	5.2
Small Commercial Service – Government	5.3
Large Commercial Service	5.4
Large Commercial Service – Government	5.5
Large Commercial Customer-Owned Primary Service	5.6
Large Commercial Customer-Owned Primary Service - Government	5.7
Large Power Service for Churches <u>Houses of Worship</u>	5.8
Military Installation – Secondary Service	5.9
Military Installation – Military-Owned Primary Service	5.10
Lighting	5.11.1 - 5.11.2
<i>Rate Riders, Adjustments and Additional Fees:</i>	
Power Cost Adjustment	5.12
Senior Citizen's/Disabled American Veteran's Discount	5.13
Non-Standard Meter Fee	5.14
Net-Metering Service for Renewable Generation System	5.15.1 - 5.15.3
State and Local Taxes	5.16
Gross Receipts Tax	5.17
Impact Fees	5.18.1 - 5.18.2
Miscellaneous Fees	5.19.1 - 5.19.2

RESIDENTIAL SERVICE

SCHEDULE: R

RATE: 110

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This service covers energy supplied for residential purposes, including lighting, cooking, and water heating, to individually metered dwelling units. All electrical appliances to be served under this rate are subject to approval by the management of KEYS.

For commonly owned areas located in apartment houses, condominiums, cooperatives, long term care facilities, assisted living facilities, adult family-care homes and adult day care centers to qualify for the residential rate, the following criteria must be satisfied:

- (1) One hundred percent (100%) of the energy is used exclusively to serve common area residential facilities.
- (2) None of the energy is used in any endeavor which sells or rents a commodity or provides a service for a fee, including, but not limited to any coin operated machines, sewage/lift station equipment or business office.
- (3) Each point of delivery will be separately metered and billed at the customer's sole expense.
- (4) A responsible legal entity is established as the customer to whom KEYS can render its bills for said service.
- (5) Legal entity shall provide proof satisfactory to KEYS of all the foregoing, execute a contract to each point of delivery and execute a Florida State Sales and Use Tax Exemption Certificate and Indemnity Agreement.

SERVICE:

Energy delivered under this schedule shall be single-phase, 60 cycle, alternating current at nominal 120, 208, 240 volts. Service shall be provided through one meter.

MONTHLY RATE:

Customer Charge: ~~\$18.00~~**22.00**
 Energy Charge: \$0.~~1259~~**1223** per kWh
 Demand Charge: \$0.00 per kW
 Storm Surcharge: \$0.002693 per kWh
 Power Cost Adjustment: See Sheet 5.12
 Applicable State and Local Taxes: See Sheet 5.16
 Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge, ~~of \$18.00.~~

Continued on Sheet 5.1.2

SMALL COMMERCIAL SERVICESCHEDULE: SCRATE: 210AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for lighting or power purposes in any commercial establishment having a maximum demand as determined by KEYS of less than 20 kilowatts (20 kW). An annual review will be conducted for accounts with a demand meter installed confirming the maximum demand in 10 of the last 12 consecutive months was less than 20 kilowatts (20 kW). KEYS will install a demand meter for accounts without a demand meter and an average monthly electrical usage greater than 5,000 kilowatts hours (5,000 kWh). This annual review will determine the applicable rate classification.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240 or 480 volts at the option of KEYS, depending upon the class of service available. Service shall be provided through one meter.

STANDARD MONTHLY CHARGES:

Customer Charge: ~~\$28.50~~ \$30.00
Energy Charge: ~~\$0.1311~~ \$0.1303 per kWh
Demand Charge: \$0.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Applicable State and Local Taxes: See Sheet 5.16
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge, ~~\$28.50~~

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

SMALL COMMERCIAL SERVICE – GOVERNMENTSCHEDULE: GSRATE: G210AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for municipal, federal, state or county institution, camp, building or other service having a maximum demand as determined by KEYS of less than 20 kilowatts (20 kW). An annual review will be conducted for accounts with a demand meter installed confirming the maximum demand in 10 of the last 12 consecutive months was less than 20 kilowatts (20 kW). KEYS will install a demand meter for accounts without a demand meter and an average monthly electrical usage greater than 5,000 kilowatts hours (5,000 kWh). This annual review will determine the applicable rate classification.

This schedule may also apply to energy used for municipal, federal, state or county owned recreational lighting facilities with maximum demands greater than 20 kilowatts (20 kW) at KEYS' discretion.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240 or 480 volts at the option of KEYS, depending upon the class of service available. Service shall be provided through one meter.

STANDARD MONTHLY CHARGES:

Customer Charge: ~~\$28.50~~**\$30.00**
Energy Charge: ~~\$0.4344~~**\$1.303** per kWh
Demand Charge: \$0.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge ~~\$28.50~~.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LARGE COMMERCIAL SERVICE

SCHEDULE: L

RATE: 214

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used in any commercial establishment having a maximum demand as determined by KEYS to be greater than 20 kilowatts (20 kW).

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240, 480, 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$95.00

Energy Charge:

First 5,000 kWh: \$0.~~1311~~1303 per kWh

All Additional kWh: \$0.~~1077~~1028 per kWh

Demand Charge:

First 20 kW: \$0.00 per kW

All Additional kW: \$~~10~~12.50 per kW

Storm Surcharge: \$0.002693 per kWh

Power Cost Adjustment: See Sheet 5.12

Applicable State and Local Taxes: See Sheet 5.16

Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge ~~\$95.00~~.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14

Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

Issued by: Lynne Tejeda
General Manager/CEO

Effective Date: ~~October~~January 1, 2019~~21~~

LARGE COMMERCIAL SERVICE – GOVERNMENT

SCHEDULE: GM

RATE: G214

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for any municipal, federal, state or county institution, camp, building or other service having a maximum demand as determined by KEYS to be greater than 20 kilowatts (20 kW).

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240, 480, 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$95.00

Energy Charge:

First 5,000 kWh: \$~~0.4344~~1.303 per kWh

All Additional kWh: \$~~0.4077~~1.028 per kWh

Demand Charge:

First 20 kW: \$0.00 per kW

All Additional kW: \$~~1.0~~12.50 per kW

Storm Surcharge: \$0.002693 per kWh

Power Cost Adjustment: See Sheet 5.12

Applicable State and Local Taxes: See Sheet 5.16

Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge ~~\$95.00~~.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14

Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

Issued by: **Lynne Tejeda**
General Manager/CEO

Effective Date: ~~October~~January 1, 2019~~21~~

LARGE COMMERCIAL CUSTOMER-OWNED PRIMARY SERVICESCHEDULE: L5RATE: 215AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for general power purposes where customers own their transformers and primary conductors.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$275.00
Energy Charge: \$0.~~09800939~~ per kWh
Demand Charge: \$~~11~~13.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Applicable State and Local Taxes: See Sheet 5.16
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge ~~\$275.00~~.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LARGE COMMERCIAL CUSTOMER-OWNED PRIMARY SERVICE – GOVERNMENT

SCHEDULE: G5

RATE: G215

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for any municipal, federal, state or county institution, camp, building or other service where customers own their transformers and primary conductors.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$275.00
Energy Charge: \$0.~~0980~~0939 per kWh
Demand Charge: \$~~11~~13.00 per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge ~~\$275.00~~.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LARGE POWER SERVICE FOR CHURCHESHOUSES OF WORSHIPSCHEDULE: ~~CHHW~~RATE: 217AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to power and energy for ~~churcheshouses of worship~~ that have exempt status as determined by the Internal Revenue Service having a maximum demand as determined by KEYS greater than 20 kilowatts (20 kW). This schedule is only available to that portion of the ~~churchworship~~ facilities utilized for religious worship. All other installations that are not associated with these religious services are excluded, such as school or vocational training programs that may be so operated or controlled by the ~~churchhouse of worship~~.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240, 480, 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

STANDARD MONTHLY CHARGES:

Customer Charge: \$90.00
Energy Charge: \$0.~~1062~~**0985** per kWh
Demand Charge: \$~~3.504.50~~ per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge ~~\$90.00~~.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

MILITARY INSTALLATION – SECONDARY SERVICE

SCHEDULE: MS

RATE: MS214

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for general power purposes to military installations agreeing to establish a contract demand amount. The monthly billing demand shall not be less than the kW amount specified by contract between the customer and the Utility Board, which amount as of the effective date of this schedule is 10,500 kW.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 120, 208, 240, 480, 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$95.00

Energy Charge:

First 5,000 kWh: \$0.~~1311~~1303 per kWh

All Additional kWh: \$0.~~1077~~1028 per kWh

Demand Charge:

First 20 kW: \$0.00 per kW

All Additional kW: \$~~10~~12.50 per kW

Storm Surcharge: \$0.002693 per kWh

Power Cost Adjustment: See Sheet 5.12

Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge ~~\$95.00~~, plus minimum contract demand.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14

Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

Issued by: **Lynne Tejeda**
General Manager/CEO

Effective Date: ~~October~~January 1, 2019~~21~~

MILITARY INSTALLATION – MILITARY-OWNED PRIMARY SERVICESCHEDULE: MS-LPRATE: MS215AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to energy used for general power purposes to military installations that own their transformers and primary conductors and agree to establish a contract demand amount. The monthly billing demand shall not be less than the kW amount specified by contract between the customer and the Utility Board, which amount as of the effective date of this schedule is 10,500 kW.

SERVICE:

Energy delivered under this schedule shall be single-phase or three-phase, 60 cycle, alternating current at 7,970 or 13,800 nominal voltages, at the option of KEYS per the class of service available. Service shall be provided through one meter.

KEYS shall not be obligated under the terms of this schedule to deliver energy to the customer at any time the power factor of the customer's load is below 90 percent (90%). When the power factor of the customer's load shall fall below 90 percent (90%), as indicated by a meter installed to measure power factor for three-phase installations or as determined by KEYS for single-phase installations, the billing demand shall be determined by taking 90 percent (90%) of the actual demand as measured by the demand meter, and dividing this amount by the actual power factor determined by measurement.

STANDARD MONTHLY CHARGES:

Customer Charge: \$275.00
Energy Charge: \$~~0.0980~~**0.0939** per kWh
Demand Charge: \$~~1~~**13.00** per kW
Storm Surcharge: \$0.002693 per kWh
Power Cost Adjustment: See Sheet 5.12
Gross Receipts Tax: See Sheet 5.17

The minimum monthly fee shall be the Customer Charge ~~\$275.00~~, plus minimum contract demand.

ADDITIONAL MONTHLY FEES & CREDITS:

Non-Standard Meter Fee: See Sheet 5.14
Net-Metering Service for Renewable Generation System: See Sheets 5.15.1-5.15.3

LIGHTING

SCHEDULE: L

AVAILABLE:

This schedule is available throughout the entire territory served by KEYS.

APPLICATION:

This schedule applies to electric service used for government street lighting in Key West and the Lower Keys, including public ways and areas. Area lighting service is no longer offered to new customers. Service for current area lighting customers (unmetered) will be charged under Case 5.

SERVICE:

Case 1: KEYS shall own the fixture served from overhead wires, pay for lamp replacement costs, maintain the system, and shall provide ~~maintenance, including lamp renewals and~~ energy, from dusk to dawn.

Case 2: Customer owns the infrastructure [excluding the pole], pays for lamp replacement costs, and contracts KEYS to maintain the system, ~~including lamp renewals and~~ provides energy, from dusk to dawn.

Case 3: Customer owns the infrastructure [excluding the pole], ~~and customer pays for lamp replacement costs,~~ maintains the systems, ~~including lamp renewals, and KEYS shall provide energy,~~ from dusk to dawn, ~~and KEYS bills customer for energy.~~

Case 4: KEYS shall own the fixture served from the overhead wires, ~~and shall provide maintenance, including pay for lamp renewals~~ replacement costs, maintain the system, and KEYS provides energy based on metered energy usage.

Case 5: KEYS shall own the fixture served from overhead wires, ~~and pay for lamp replacement costs, maintain the system, and~~ shall provide ~~maintenance, including lamp renewals and~~ energy, from dusk to dawn for current unmetered area lighting customers. Storm Surcharge: \$0.002693 per kWh is included in the rate shown below.

STANDARD MONTHLY CHARGES FOR LIGHTING:

Lamp Type	Case 1	Case 2	Case 3	Case 4	Case 5*
100W SV	\$9.71	\$8.04	\$7.30	\$8.02	\$9.83
100W SV-Cutoff Optic	\$9.82	\$8.04	\$7.30	\$8.13	\$9.94
200W SV	\$15.08	\$13.24	\$12.50	\$11.72	\$15.31
200W SV-Cutoff Optic	\$15.14	\$13.24	\$12.50	\$11.79	\$15.37
400W SV-All	\$25.69	\$23.38	\$22.64	\$19.09	\$26.15
175W MV	\$13.77	\$11.93	\$11.19	\$10.83	\$13.97
250W MV	\$17.48	\$15.65	\$14.91	\$13.36	\$17.77
400W MV	\$26.04	\$23.73	\$22.99	\$19.33	\$26.51
24W LED	\$12.09	\$3.80	\$3.06	\$11.75	\$12.11
38W LED	\$12.70	\$4.42	\$3.67	\$12.17	\$12.74
54W LED	\$13.40	\$5.11	\$4.37	\$12.64	\$13.45

Continued on Sheet 5.11.2

SENIOR CITIZEN'S/DISABLED AMERICAN VETERAN'S DISCOUNT

SCHEDULE: RS

RATE: 111

APPLICATION:

This discount has been established for any residential customer who meets low income standards adopted by the Utility Board; is a permanent resident of the geographical service area covered by the Utility Board; and is sixty-two (62) years of age or older or a totally and permanently disabled American veteran. The customer's monthly average consumption cannot exceed 2,000 kilowatt hours based on the previous twelve-month history.

MONTHLY CREDIT:

A \$15.00 credit will be applied to the customer charge per billing period

Commercial Impact Fees					
Service Panel Size (amps)	120/ 208V Single-Phase	120/ 240V Single-Phase	120/ 208V Three-Phase	120/ 240V Three-Phase	277/ 480V Three-Phase
1,500	NA	NA	\$31,313	\$36,130	\$72,261
1,600	NA	NA	\$33,400	\$38,539	\$77,078
1,700	NA	NA	\$35,488	\$40,948	\$81,895
1,800	NA	NA	\$37,575	\$43,356	\$86,713
1,900	NA	NA	\$39,663	\$45,765	\$91,530
2,000	NA	NA	\$41,751	\$48,174	\$96,347
2,100	NA	NA	\$43,838	\$50,582	\$101,165
2,200	NA	NA	\$45,926	\$52,991	\$105,982
2,300	NA	NA	\$48,013	\$55,400	\$110,799
2,400	NA	NA	\$50,101	\$57,808	\$115,617
2,500	NA	NA	\$52,188	\$60,217	\$120,434
2,600	NA	NA	\$54,276	\$62,626	\$125,252
2,700	NA	NA	\$56,363	\$65,034	\$130,069
2,800	NA	NA	\$58,451	\$67,443	\$134,886
2,900	NA	NA	\$60,538	\$69,852	\$139,704
3,000	NA	NA	\$62,626	\$72,261	\$144,521

SPECIAL PROVISIONS:

KEYS will provide a 50 percent (50%) discount to the impact fee for new services associated with Affordable Housing to the extent such Affordable Housing status is verified with the City of Key West and/or Monroe County. This discount is only applicable to new services that on a per unit basis and is limited to the number of affordable residential dwelling units that have been approved by the city or county. It will be served under Schedule R (Residential Service) and does not apply to Commercial Service, or to Common Area accounts served under Schedule R (Residential Service).

UTILITY BOARD MEETING MINUTES FROM THE
REGULAR MEETING/ ORGANIZATIONAL MEETING/ BUDGET HEARING
THE UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA,
HELD AT 5:00 P.M. ON WEDNESDAY, SEPTEMBER 9, 2020
KEYS ENERGY SERVICES BOARD ROOM
1001 JAMES STREET, KEY WEST, FLORIDA 33040

This meeting was held on a virtual platform due to COVID-19 required social distancing.

1. Pledge of Allegiance ▶
2. Invocation ▶
3. Mission and Vision ▶
4. Roll Call ▶

Present: Mr. Robert Barrios, Ms. Mona Clark, Mr. Pat Labrada, Mr. Timothy Root, Mr. Steven Wells.

Also present at the meeting:

Lynne Tejeda, General Manager/CEO; Nathan Eden, Utility Board Attorney, Jack Wetzler, Assistant General Manager & CFO; Nick Batty, Legal & Regulatory Services Director; Fred Culpepper, Transmission & Distribution Director; Dan Sabino, Engineering & Control Center Director, Julio Torrado, HR & Communications Director; Joe Weldon, Generation Director; and Erica Zarate, Customer Services Director.

5. Set Agenda ▶

▶ Acting Chair Ms. Mona Clark closed the Regular Utility Board Meeting and opened the Organizational meeting at 5:02 p.m.

6. **ORGANIZATIONAL MEETING**

- a) Election ▶

▶ Elect Utility Board Chair

▶ **Motion:** To Elect Ms. Mona Clark as Chair to the Utility Board, **Moved by** Mr. Timothy Root, **Seconded by** Mr. Steve Wells.

▶ **Vote:** Motion carried by unanimous roll call vote (**summary:** Yes = 5).

Yes: Mr. Robert Barrios, Ms. Mona Clark, Mr. Pat Labrada, Mr. Timothy Root, Mr. Steve Wells.

- ▶ Elect Utility Board Vice Chair
 - ▶ **Motion:** To Elect Mr. Timothy Root as Vice Chair to the Utility Board,
Moved by, Mr. Steve Wells, **Seconded by** Mr. Robert Barrios.
 - ▶ **Vote:** Motion carried by unanimous roll call vote (**summary:** Yes = 5).
Yes: Mr. Robert Barrios, Ms. Mona Clark, Mr. Pat Labrada, Mr. Timothy Root, Mr. Steve Wells.
 - ▶ Utility Board Chair Mona Clark, closed the Organizational Meeting and opened the 2021/2022 Budget Hearing at 5:05 p.m.
7. **PUBLIC HEARING – 2021/2022 BUDGET** ▶
- a) Open Public Hearing
 - b) Presentation and Overview of Fiscal Year 2021 Budget and Five-Year Financial Plan/ Discussion ▶
 - c) Close Public Hearing
- ▶ Utility Board Chair Mona Clark, closed the 2021/2022 Budget Hearing and opened the Regular Utility Board meeting at 5:19 p.m.
8. Informational Items: ▶
- a) Department Staff Report – Sunshine Law Update – Nick Batty, Director of Legal & Regulatory Services ▶
 - b) Power Supply Report – August 2020 ▶
 - c) Generation Report – August 2020
 - d) Rate Comparison Report – July 2020
 - e) Financial and Operational Indicators – July 2020
 - f) Discuss Renewal of Property, General Liability, Automobile Liability, Physical Damage Comprehensive and Collision, and Workers’ Compensation Insurance ▶
9. Consent Agenda* ▶
- a) Approve Minutes – Regular Utility Board Meeting – August 26, 2020
 - b) Approve Disbursements Report
 - c) Award Sole Source Unit Price Contract for Purchase of Programmable Electronic Meters, Mobile Radios, Mobile Collection System and Accessory Equipment
- ▶ **Motion:** To Approve Consent Agenda, **Moved by** Mr. Timothy Root, **Seconded by** Mr. Robert Barrios.

10. Action Items: ▶

- a) Approve Fiscal Year 2021 Budget and Five – Year Financial Plan [2021 to 2025], Fiscal Year 2021 Utility Board Travel and Associated Tariffs effective January 1, 2021 ▶

- ▶ **Motion:** To Approve Fiscal Year 2021 Budget and Five-Year Financial Plan [2021 to 2025], Fiscal Year 2021 Utility Board Travel and Associated Tariffs effective January 1, 2021, **Moved by** Mr. Steve Wells, **Seconded by** Mr. Timothy Root.
- ▶ Chair Mona Clark asked the Utility Board if any questions and there being none the Fiscal Year 2021 Budget and Five – Year Financial Plan [2021 to 2025], Fiscal Year 2021 Utility Board Travel and Associated Tariffs effective January 1, 2021, was approved.

11. Public Input/ Other Business ▶

12. Adjournment ▶

- ▶ **Motion:** To Adjourn the Regular Utility Board Meeting of Wednesday, September 9, 2020, at 5:50 p.m., **Moved by** Mr. Steve Wells, **Seconded by** Mr. Timothy Root.

APPROVE:

Mona C. Clark, Utility Board Chair

ATTEST:

Lynne E. Tejeda, General Manager & CEO

/ed

KEYS Residential/Senior Citizen and/or Disabled Veteran Rate Schedule

Phase 1- 2021; Phase 2- 2022; Phase 3- 2023; Phase 4- 2024; Phase 5- 2025

Item	Billing Determinants	Current		Phase 1		Phase 2		Phase 3		Phase 4		Phase 5	
		Rates	Revenue	Rate	Revenue								
Customer Charges													
Service Charge	25,524	\$ 18.00	\$ 5,513,148	\$ 22.00	\$ 6,738,292	\$ 24.00	\$ 7,350,864	\$ 26.00	\$ 7,963,436	\$ 28.00	\$ 8,576,008	\$ 30.00	\$ 9,188,580
Senior Citizen CC (Assumes \$15/Month Discount)	703	\$ 3.00	\$ 25,311	\$ 7.00	\$ 59,059	\$ 9.00	\$ 75,933	\$ 11.00	\$ 92,807	\$ 13.00	\$ 109,681	\$ 15.00	\$ 126,555
Customer Charges Subtotal	26,227	\$ 17.60	\$ 5,538,459	\$ 21.60	\$ 6,797,351	\$ 23.60	\$ 7,426,797	\$ 25.60	\$ 8,056,243	\$ 27.60	\$ 8,685,689	\$ 29.60	\$ 9,315,135
Energy Charges													
All Energy	350,373,584	\$ 0.1259	\$ 44,112,034	\$ 0.1223	\$ 42,850,689	\$ 0.1205	\$ 42,220,017	\$ 0.1187	\$ 41,589,344	\$ 0.1169	\$ 40,958,672	\$ 0.1151	\$ 40,327,999
Energy Charges Subtotal	350,373,584	\$ 0.1259	\$ 44,112,034	\$ 0.1223	\$ 42,850,689	\$ 0.1205	\$ 42,220,017	\$ 0.1187	\$ 41,589,344	\$ 0.1169	\$ 40,958,672	\$ 0.1151	\$ 40,327,999
Total Base Rates			\$ 49,650,493		\$ 49,648,040		\$ 49,646,814		\$ 49,645,587		\$ 49,644,361		\$ 49,643,134
Pass-throughs													
PCA (\$/kWh)	350,373,584	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Surcharge	350,373,584	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556	\$ 0.00269	\$ 943,556
Avoided Cost Credit			\$ (5,618)		\$ (5,618)		\$ (5,618)		\$ -		\$ (5,618)		\$ -
Pass-throughs Subtotal	350,373,584	\$ 0.00268	\$ 937,938	\$ 0.00268	\$ 937,938	\$ 0.00268	\$ 937,938	\$ 0.00269	\$ 943,556	\$ 0.00268	\$ 937,938	\$ 0.00269	\$ 943,556
Total Rate Revenues		\$ 0.1444	\$ 50,588,431	\$ 0.1444	\$ 50,585,978	\$ 0.1444	\$ 50,584,752	\$ 0.1444	\$ 50,589,143	\$ 0.1444	\$ 50,582,299	\$ 0.1444	\$ 50,586,691
Difference from Prior Phase (\$)					\$ (2,453)		\$ (1,226)		\$ 4,392		\$ (6,844)		\$ 4,392
Difference from Prior Phase (%)					0.0%		0.0%		0.0%		0.0%		0.0%

KEYS Small Commercial Rate Schedule

Phase 1- 2021; Phase 2- 2022; Phase 3- 2023; Phase 4- 2024; Phase 5- 2025

Item	Billing Determinants	Current		Phase 1		Phase 2		Phase 3		Phase 4		Phase 5	
		Rates	Revenue	Rate	Revenue								
Customer Charges													
Service Charge	3,680	\$ 28.50	\$ 1,258,503	\$ 30.00	\$ 1,324,740	\$ 32.50	\$ 1,435,135	\$ 35.00	\$ 1,545,530	\$ 37.50	\$ 1,655,925	\$ 40.00	\$ 1,766,320
Customer Charges Subtotal	3,680	\$ 28.50	\$ 1,258,503	\$ 30.00	\$ 1,324,740	\$ 32.50	\$ 1,435,135	\$ 35.00	\$ 1,545,530	\$ 37.50	\$ 1,655,925	\$ 40.00	\$ 1,766,320
Energy Charges													
All Energy	72,151,903	\$ 0.1311	\$ 9,459,115	\$ 0.1303	\$ 9,401,393	\$ 0.1287	\$ 9,285,950	\$ 0.1271	\$ 9,170,507	\$ 0.1256	\$ 9,062,279	\$ 0.1241	\$ 8,954,051
Energy Charges Subtotal	72,151,903	\$ 0.1311	\$ 9,459,115	\$ 0.1303	\$ 9,401,393	\$ 0.1287	\$ 9,285,950	\$ 0.1271	\$ 9,170,507	\$ 0.1256	\$ 9,062,279	\$ 0.1241	\$ 8,954,051
Total Base Rates			\$ 10,717,618		\$ 10,726,133		\$ 10,721,085		\$ 10,716,037		\$ 10,718,204		\$ 10,720,371
Pass-throughs													
PCA (\$/kWh)	72,151,903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Surcharge	72,151,903	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305
Pass-throughs Subtotal	72,151,903	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305	\$ 0.00269	\$ 194,305
Total Rate Revenues		\$ 0.1512	\$ 10,911,923	\$ 0.1514	\$ 10,920,438	\$ 0.1513	\$ 10,915,390	\$ 0.1512	\$ 10,910,342	\$ 0.1512	\$ 10,912,509	\$ 0.1513	\$ 10,914,676
Difference from Prior Phase (\$)				\$ 8,515		\$ (5,048)		\$ (5,048)		\$ 2,167		\$ 2,167	
Difference from Prior Phase (%)				0.1%		0.0%		0.0%		0.0%		0.0%	

KEYS Large Commercial Primary

Phase 1- 2021; Phase 2- 2022; Phase 3- 2023; Phase 4- 2024; Phase 5- 2025

Item	Billing Determinants	Current		Phase 1		Phase 2		Phase 3		Phase 4		Phase 5	
		Rates	Revenue	Rate	Revenue								
Customer Charges													
Service Charge	4	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925
Customer Charges Subtotal	4	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925	\$ 275.00	\$ 12,925
Energy Charges													
All Energy	11,976,336	\$ 0.0980	\$ 1,173,681	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578
Energy Charges Subtotal	11,976,336	\$ 0.0980	\$ 1,173,681	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578	\$ 0.0939	\$ 1,124,578
Demand Charges													
Billed Demand	25,074	\$ 11.0000	\$ 275,818	\$ 13.0000	\$ 325,967	\$ 13.0000	\$ 325,967	\$ 13.0000	\$ 325,967	\$ 13.0000	\$ 325,967	\$ 13.0000	\$ 325,967
Demand Charges Subtotal	25,074	\$ 11.0000	\$ 275,818	\$ 0.0272	\$ 325,967	\$ 0.0272	\$ 325,967	\$ 0.0272	\$ 325,967	\$ 0.0272	\$ 325,967	\$ 0.0272	\$ 325,967
Total Base Rates			\$ 1,462,424		\$ 1,463,470		\$ 1,463,470		\$ 1,463,470		\$ 1,463,470		\$ 1,463,470
Pass-throughs													
PCA (\$/kWh)	11,976,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Surcharge	11,976,336	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252
Pass-throughs Subtotal	11,976,336	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252	\$ 0.00269	\$ 32,252
Total Rate Revenues		\$ 0.1248	\$ 1,494,676	\$ 0.1249	\$ 1,495,722	\$ 0.1249	\$ 1,495,722	\$ 0.1249	\$ 1,495,722	\$ 0.1249	\$ 1,495,722	\$ 0.1249	\$ 1,495,722
Difference from Prior Phase (\$)				\$ 1,046		\$ -		\$ -		\$ -		\$ -	
Difference from Prior Phase (%)				0.1%		0.0%		0.0%		0.0%		0.0%	

KEYS Large Commercial Secondary

Phase 1- 2021; Phase 2- 2022; Phase 3- 2023; Phase 4- 2024; Phase 5- 2025

Item	Billing Determinants	Current		Phase 1		Phase 2		Phase 3		Phase 4		Phase 5	
		Rates	Revenue	Rate	Revenue								
Customer Charges													
Service Charge	844	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635
Customer Charges Subtotal	844	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635	\$ 95.00	\$ 962,635
Energy Charges													
Tier 1	39,934,662	\$ 0.1311	\$ 5,235,434	\$ 0.1303	\$ 5,203,486	\$ 0.1287	\$ 5,139,591	\$ 0.1271	\$ 5,075,696	\$ 0.1256	\$ 5,015,794	\$ 0.1241	\$ 4,955,892
Tier 2	180,032,552	\$ 0.1077	\$ 19,389,506	\$ 0.1028	\$ 18,507,346	\$ 0.1033	\$ 18,597,363	\$ 0.1037	\$ 18,669,376	\$ 0.1041	\$ 18,741,389	\$ 0.1045	\$ 18,813,402
Energy Charges Subtotal	219,967,214	\$ 0.1119	\$ 24,624,940	\$ 0.1078	\$ 23,710,833	\$ 0.1079	\$ 23,736,954	\$ 0.1079	\$ 23,745,071	\$ 0.1080	\$ 23,757,182	\$ 0.1081	\$ 23,769,293
Demand Charges													
Billed Demand	468,060	\$ 10.5000	\$ 4,914,628	\$ 12.5000	\$ 5,850,747	\$ 12.5000	\$ 5,850,747	\$ 12.5000	\$ 5,850,747	\$ 12.5000	\$ 5,850,747	\$ 12.5000	\$ 5,850,747
Demand Charges Subtotal	468,060	\$ 10.5000	\$ 4,914,628	\$ 0.0266	\$ 5,850,747	\$ 0.0266	\$ 5,850,747	\$ 0.0266	\$ 5,850,747	\$ 0.0266	\$ 5,850,747	\$ 0.0266	\$ 5,850,747
Total Base Rates			\$ 30,502,203		\$ 30,524,215		\$ 30,550,336		\$ 30,558,454		\$ 30,570,565		\$ 30,582,676
Pass-throughs													
PCA (\$/kWh)	219,967,214	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Surcharge	219,967,214	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372
Pass-throughs Subtotal	219,967,214	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372	\$ 0.00269	\$ 592,372
Total Rate Revenues		\$ 0.1414	\$ 31,094,575	\$ 0.1415	\$ 31,116,587	\$ 0.1416	\$ 31,142,708	\$ 0.1416	\$ 31,150,825	\$ 0.1417	\$ 31,162,936	\$ 0.1417	\$ 31,175,047
Difference from Prior Phase (\$)				\$ 22,012		\$ 26,121		\$ 8,118		\$ 12,111		\$ 12,111	
Difference from Prior Phase (%)				0.1%		0.1%		0.0%		0.0%		0.0%	

KEYS Houses of Worship

Phase 1- 2021; Phase 2- 2022; Phase 3- 2023; Phase 4- 2024; Phase 5- 2025

Item	Billing Determinants	Current		Phase 1		Phase 2		Phase 3		Phase 4		Phase 5	
		Rates	Revenue	Rate	Revenue								
Customer Charges													
Service Charge	12	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960
Customer Charges Subtotal	12	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960	\$ 90.00	\$ 12,960
Energy Charges													
All Energy	552,129	\$ 0.1062	\$ 58,636	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385
Energy Charges Subtotal	552,129	\$ 0.1062	\$ 58,636	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385	\$ 0.0985	\$ 54,385
Demand Charges													
Billed Demand	4,155	\$ 3.5000	\$ 14,542	\$ 4.5000	\$ 18,696	\$ 4.5000	\$ 18,696	\$ 4.5000	\$ 18,696	\$ 4.5000	\$ 18,696	\$ 4.5000	\$ 18,696
Demand Charges Subtotal	4,155	\$ 3.5000	\$ 14,542	\$ 0.0339	\$ 18,696	\$ 0.0339	\$ 18,696	\$ 0.0339	\$ 18,696	\$ 0.0339	\$ 18,696	\$ 0.0339	\$ 18,696
Total Base Rates			\$ 86,138		\$ 86,041		\$ 86,041		\$ 86,041		\$ 86,041		\$ 86,041
Pass-throughs													
PCA (\$/kWh)	552,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Surcharge	552,129	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487
Pass-throughs Subtotal	552,129	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487	\$ 0.00269	\$ 1,487
Total Rate Revenues		\$ 0.1587	\$ 87,625	\$ 0.1585	\$ 87,528	\$ 0.1585	\$ 87,528	\$ 0.1585	\$ 87,528	\$ 0.1585	\$ 87,528	\$ 0.1585	\$ 87,528
Difference from Prior Phase (\$)				\$ (97)		\$ -		\$ -		\$ -		\$ -	
Difference from Prior Phase (%)				-0.1%		0.0%		0.0%		0.0%		0.0%	