

**Antonia Hover**

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**From:** Antonia Hover on behalf of Records Clerk  
**Sent:** Thursday, January 7, 2021 12:21 PM  
**To:** 'k2ykw@comcast.net'  
**Cc:** Consumer Contact  
**Subject:** RE: Docket 20200226-SU Re: Environmental Utilities

Good Afternoon, Mr. Dahms.

We will be placing your comments below in consumer correspondence in Docket No. 20200226, and forwarding them to the Office of Consumer Assistance and Outreach.

Thank you!

Toni Hover  
Commission Deputy Clerk I  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399  
Phone: (850) 413-6467

-----Original Message-----

From: k2ykw@comcast.net <k2ykw@comcast.net>  
Sent: Thursday, January 7, 2021 11:03 AM  
To: Records Clerk <CLERK@PSC.STATE.FL.US>  
Subject: Docket 20200226-SU Re: Environmental Utilities

To: Commissioners  
Florida Public Service Commission

I write as a follow up to my letter submitted on December 24, 2020 on behalf of the Cape Haze Property Owners Association (CHPOA) regarding the application by Environmental Utilities, LLC (EU) docket: 20200226-SU to provide wastewater service to, inter alia, Cape Haze, Charlotte County.

By way of background, I am a retired Senior Vice President of J.P. Morgan Chase with over 31 years experience in finance in New York and London.

I served as Senior Credit Policy Officer responsible for overseeing a multi billion dollar loan portfolio, setting credit policy and approving the largest loans.

I was granted \$1 Billion in lending authority by our Board of directors.

Thus, I believe I qualify as an expert witness regarding the financial soundness of a company as well as its' overall management expertise.

When a company foundered we found that it was usually the result of inadequate cash flow, inadequate capital and lack of sufficient management experience along with lack of character on the part of key leaders.

When such a company encountered significant difficulties the pain was usually borne by its shareholders and creditors. However, in the case of a utility encountering significant problems, the pain is borne by the citizens it has been authorized to serve by the State.

So we ask does EU have sufficient capital, liquidity and management expertise? Or are Cape Haze and the barrier islands to be made a test case for a Mom and Pop start-up?

Based on the filings to date, EU has not demonstrated that they possess the necessary capital, liquidity or management expertise to manage a project of this magnitude.

Nor have they demonstrated that they have the requisite experience to manage the service to the citizens of Charlotte County on an ongoing basis.

The underlying asset in the applicants portfolio, Little Gasparilla Water Utility (LGWU), is managed out of a Yahoo email account, a post office box and its owners mobile phone account.

This is hardly the hallmark of a company who aspires to build a \$22MM network, coordinating multiple federal and state agencies as well as multiple contractors and then service its customers on an ongoing basis.

As to the quality of service rendered by LGWU, I will let their customers comments speak for themselves.

Further, does Mr. Jack Boyer have a contractors license to serve as general contractor of this type of project?

Finally, there is no verifiable evidence that we in Cape Haze need sewers. But if this becomes a mandate, since we are in the Charlotte County Utilities (CCU) service area, the project should be undertaken by a firm with the resources and experience to both do the job and serve its customers on an ongoing basis, i.e. CCU.

We again request that the application by EU in docket 20200226-SU be denied until the questions raised above are satisfactorily answered.

Respectfully,  
William J. Dahms  
385 Capstan Drive  
Cape Haze, FL 33946