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January 13, 2021
Via Overnight Delivery

Mr. Cayce Hinton, Director, Regulatory Analysis
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**RE: Spectrotel of Florida LLC d/b/a Touch Base Communications
Application for Transfer of Authority
Company Service – Supplemental Financials 2018 & 2019
Docket No. 20200258-TX**

REDACTED

Dear Mr. Hinton:

As requested by Florida Staff in Docket No. 20200258-TX, enclosed and pursuant to the requirements of Rule 25-22.006(5), are one (1) highlighted copy and two (2) redacted copies of additional supplemental financial statements of Spectrotel of Florida LLC d/b/a Touch Base Communications for 2018 and 2019. The enclosed material is confidential and should be treated accordingly pursuant to Chapter 364.183(1) and 364.183(3), Florida Statutes.

Any questions you may have regarding this filing should be directed to my attention at 407-740-3031 or via email to Sthomas@inteserra.com. Thank you for your assistance in this matter.

Sincerely,

Sharon Thomas
Consultant

tms: FLx2002c

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REDACTED

SPECTROTEL, INC. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED
DECEMBER 31, 2019 AND 2018

**SPECTROTEL, INC. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018**

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**D A B I D A T
& C H O U**



CPA# 90

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Management's Responsibility for the Financial Statements

Accountant's Responsibility

Accountant's Conclusion

153-27 122nd Place South Ozone Park, NY 11420

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**SPECTROTEL, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2019 AND 2018**

ASSETS

	2019	2018

LIABILITIES AND STOCKHOLDER'S EQUITY

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
 CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (DEFICIT)
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

Controlling Interest			Total controlling interest in Stockholder's Equity	Non-controlling interest in Subsidiaries	

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 1 – NATURE OF BUSINESS

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 1 – NATURE OF BUSINESS (CONTINUED)

Operations

Variable Interest Entities

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Variable Interest Entities

Use of Estimates

Cash and Cash Equivalents

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts Receivable and Allowance for Doubtful Accounts

_____	_____
_____	_____
_____	_____

Cash and Investments Restricted

Property and Equipment, Net

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Provision for Income Taxes

Deferred Income Taxes

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounting for Uncertainty in Income Taxes

Other Taxes

Subsequent Events

NOTE 3 – EMPLOYEE BENEFIT PLANS

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 4 – PROPERTY AND EQUIPMENT, NET

NOTE 5 – RELATED PARTY TRANSACTIONS

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 6 – COMMITMENTS AND CONTINGENCIES

Interconnection and Wholesale Agreements

Litigation

NOTE 7 – OPERATING LEASES

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 8 – REVOLVING LINE OF CREDIT

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 9 – NON-REVOLVING LINE OF CREDIT

NOTE 10 – LONG-TERM DEBT

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 10 – LONG-TERM DEBT (CONTINUED)

See independent accountant's review report.

SPECTROTEL, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018

NOTE 10 – LONG-TERM DEBT (CONTINUED)

_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

NOTE 11 – CONCENTRATIONS AND CREDIT RISK

Cash and Cash Equivalents

Major Suppliers

See independent accountant's review report.