



**R. Wade Litchfield**  
**Vice President & General Counsel**  
**Florida Power & Light Company**  
**700 Universe Boulevard**  
**Juno Beach, FL 33408-0420**  
**(561) 691-7101**

March 12, 2021

**VIA ELECTRONIC FILING**

Adam Teitzman, Commission Clerk  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 20210015-EI  
Petition by FPL for Base Rate Increase and Rate Unification

Dear Mr. Teitzman:

Attached for filing on behalf of Florida Power & Light Company ("FPL") in the above-referenced docket are FPL's Minimum Filing Requirements and Supplemental Information in MFR Format, together with the required schedules. FPL's MFRs have been prepared in compliance with Rule 25-6.043, F.A.C. and Order No. PSC-2020-0312-PAA-EI issued September 15, 2020 in Docket No. 20200182-EI (In re: Joint petition for declaratory statement regarding application of MFR requirements in Rule 25-6.043(1), F.A.C., or in the alternative, petition for variance, by Florida Power & Light Company and Gulf Power Company).

Please contact me if you have any questions regarding this submission.

(Document 25 of 69) MFRs, 2022 Test Year, Volume 4 of 8, Section D, Cost of Capital

Sincerely,

A handwritten signature in black ink that reads "Wade Litchfield".

R. Wade Litchfield  
Vice President & General Counsel  
Florida Power & Light Company

RWL:ec

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20210015-EI  
FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES**

**MINIMUM FILING REQUIREMENTS  
2022 TEST YEAR**

**VOLUME 4 OF 8  
SECTION D: COST OF CAPITAL SCHEDULES**

**D**

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the Company's 13-Month Average  
 Cost of Capital for the Test Year, the Prior  
 Year, and the Historical Year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: \_/\_/\_  
 \_ Historical Test Year Ended: \_/\_/\_

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett,  
 Scott R. Bores, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	PRORATION ADJUSTMENTS (1)	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	20,399,587	(278,684)	(2,082,192)	3,469	18,042,180	0.965257	17,415,346	31.37%	3.61%	1.13%
2	PREFERRED STOCK	0	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	507,768	24	(52,539)	86	455,339	1.000000	455,339	0.82%	2.03%	0.02%
4	SHORT TERM DEBT	756,687	39	(78,295)	128	678,559	0.965257	654,984	1.18%	0.94%	0.01%
5	DEFERRED INCOME TAX	6,854,342	(33,095)	(704,807)	(9,270)	6,107,169	0.965257	5,894,990	10.62%	0.00%	0.00%
6	FAS 109 DEFERRED INCOME TAX	3,897,253	0	(403,253)	0	3,494,000	0.965257	3,372,609	6.08%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	1,327,735	(115,217)	(125,752)	225	1,086,991	0.965257	1,049,226	1.89%	8.38%	0.16%
8	COMMON EQUITY	31,555,169	(747,099)	(3,188,151)	5,361	27,625,280	0.965257	26,665,503	48.04%	11.50%	5.52%
9	TOTAL	65,298,540	(1,174,033)	(6,634,990)	0	57,489,518		55,507,996	100.00%		6.84%

14 NOTE:  
 15 (1) THIS ADJUSTMENT IS REQUIRED TO PRORATE AMOUNTS INCLUDED IN FERC ACCOUNT 282 IN ORDER TO COMPLY WITH TREASURY REGULATIONS  
 16 §1.167(1)-1(h)(6) WHEN CALCULATING RATES USING A PROJECTED TEST YEAR. DETAILS OF THE ADJUSTMENT ARE PROVIDED IN FPL WITNESS  
 17 FUENTES'S DIRECT TESTIMONY.

21 TOTALS MAY NOT ADD DUE TO ROUNDING.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the Company's 13-Month Average  
Cost of Capital for the Test Year, the Prior  
Year, and the Historical base Year.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
\_ Prior Year Ended: \_/\_/\_  
\_ Historical Test Year Ended: \_/\_/\_

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

(\$000)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett,  
Scott R. Bores, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	PRORATION ADJUSTMENTS (1)	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	20,399,587	(280,913)	(2,118,678)	3,469	18,003,465	0.965251	17,377,869	31.37%	3.61%	1.13%
2	PREFERRED STOCK	0	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	507,768	(32)	(53,460)	86	454,363	1.000000	454,363	0.82%	2.03%	0.02%
4	SHORT TERM DEBT	756,701	(51)	(79,669)	128	677,109	0.965251	653,581	1.18%	0.94%	0.01%
5	DEFERRED INCOME TAX	6,854,340	(29,793)	(717,157)	(9,270)	6,098,120	0.965251	5,886,219	10.63%	0.00%	0.00%
6	FAS 109 DEFERRED INCOME TAX	3,897,253	0	(410,319)	0	3,486,934	0.965251	3,365,767	6.08%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	1,327,735	(112,784)	(127,956)	225	1,087,220	0.965251	1,049,441	1.89%	8.38%	0.16%
8	COMMON EQUITY	31,555,158	(750,459)	(3,244,014)	5,361	27,566,046	0.965251	26,608,162	48.03%	11.50%	5.52%
9	TOTAL	65,298,543	(1,174,033)	(6,751,253)	0	57,373,257		55,395,402	100.00%		6.84%
10											
11											
12											
13											
14	NOTE:										
15	(1) THIS ADJUSTMENT IS REQUIRED TO PRORATE AMOUNTS INCLUDED IN FERC ACCOUNT 282 IN ORDER TO COMPLY WITH TREASURY REGULATIONS										
16	§1.167(1)-1(h)(6) WHEN CALCULATING RATES USING A PROJECTED TEST YEAR. DETAILS OF THE ADJUSTMENT ARE PROVIDED IN FPL WITNESS										
17	FUENTES'S DIRECT TESTIMONY.										
18											
19											
20											
21	TOTALS MAY NOT ADD DUE TO ROUNDING.										
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											

FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION:      Provide the company's 13-month average cost of capital for  
 the test year, the prior year, and historical base year.  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Prior Year Ended 12/31/21  
 \_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes, Scott R. Bores,  
 Robert E. Barrett

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Line No.	Class of Capital	Company Total Per Books	Specific Adjustments	Pro Rata Adjustments	System Adjusted	Jurisdictional Factor	Jurisdictional Capital Structure	Ratio	Cost Rate	Weighted Cost Rate
1	NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND									
2	PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.									
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

EXPLANATION: Provide the Company's 13-Month Average  
 Cost of Capital for the Test Year, the Prior  
 Year, and the Historical Year.

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 X Prior Year Ended: 12/31/21  
 \_ Historical Test Year Ended: \_\_/\_\_/\_\_

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett,  
 Scott R. Bores, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	16,556,952	(110,224)	(1,336,953)	15,109,775	0.964403	14,571,919	30.97%	3.74%	1.16%
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	432,474	0	(35,156)	397,318	1.000000	397,318	0.84%	2.04%	0.02%
4	SHORT TERM DEBT	721,080	0	(58,617)	662,464	0.964403	638,882	1.36%	0.76%	0.01%
5	DEFERRED INCOME TAX	5,828,160	(109,350)	(464,882)	5,253,929	0.964403	5,066,907	10.77%	0.00%	0.00%
6	FAS 109 DEFERRED INCOME TAX	3,572,946	0	(290,444)	3,282,501	0.964403	3,165,656	6.73%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	988,124	(118,602)	(70,683)	798,839	0.964403	770,403	1.64%	7.87%	0.13%
8	COMMON EQUITY	26,036,916	(701,763)	(2,059,493)	23,275,661	0.964403	22,447,128	47.70%	10.55%	5.03%
9	TOTAL	54,136,653	(1,039,939)	(4,316,228)	48,780,486		47,058,213	100.00%		6.35%
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21	TOTALS MAY NOT ADD DUE TO ROUNDING.									
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the Company's 13-Month Average  
Cost of Capital for the Test Year, the Prior  
Year, and the Historical Year.

Type of Data Shown:

\_ Projected Test Year Ended:   /  /  

X Prior Year Ended: 12/31/21

\_ Historical Test Year Ended:   /  /  

Witness: Robert E. Barrett, Scott R. Bores,  
Liz Fuentes

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)  
DOCKET NO.: 20210015-EI

(\$000)

	(1)	(2)	(3)	(4)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRORATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	1,912,815	(24,656)	(773,890)	1,114,268	0.982438	1,094,699	32.30%	2.55%	0.82%
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	40,957	0	(18,200)	22,758	1.000000	22,758	0.67%	2.63%	0.02%
4	SHORT TERM DEBT	303,748	25,563	(134,973)	194,338	0.982438	190,925	5.63%	0.63%	0.04%
5	DEFERRED INCOME TAX	734,671	15,325	(333,268)	416,728	0.982438	409,410	12.08%	0.00%	0.00%
6	FAS 109 DEFERRED INCOME TAX	324,307	0	(144,109)	180,198	0.982438	177,034	5.22%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	28,450	0	(12,642)	15,808	0.982438	15,530	0.46%	6.97%	0.03%
8	COMMON EQUITY	3,022,199	(174,875)	(1,341,725)	1,505,599	0.982438	1,479,158	43.64%	10.25%	4.47%
9	TOTAL	6,367,148	(158,644)	(2,758,807)	3,449,697		3,389,513	100.00%		5.38%
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21	TOTALS MAY NOT ADD DUE TO ROUNDING.									
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										

FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION:      Provide the company's 13-month average cost of capital for  
 the test year, the prior year, and historical base year.  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Historical Test Year Ended 12/31/20

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Line No.	Class of Capital	Company Total Per Books	Specific Adjustments	Pro Rata Adjustments	System Adjusted	Jurisdictional Factor	Jurisdictional Capital Structure	Ratio	Cost Rate	Weighted Cost Rate

1      NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND  
 2      PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10  
 11  
 12  
 13  
 14  
 15  
 16  
 17  
 18  
 19  
 20  
 21  
 22  
 23



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the Company's 13-Month Average  
Cost of Capital for the Test Year, the Prior  
Year, and the Historical Year.

Type of Data Shown:  
\_ Projected Test Year Ended: \_/\_/\_  
\_ Prior Year Ended: \_/\_/\_  
X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

DOCKET NO.: 20210015-EI

(\$000)

Witness: Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRORATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	15,119,765	(115,121)	(1,034,261)	13,970,383	0.962515	13,446,702	31.11%	3.96%	1.23%
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00	0.00%	0.00%
3	CUSTOMER DEPOSITS	450,496	0	(31,052)	419,443	1.000000	419,443	0.97%	2.16%	0.02%
4	SHORT TERM DEBT	355,327	0	(24,492)	330,834	0.962515	318,433	0.74%	0.92%	0.01%
5	DEFERRED INCOME TAX	5,521,831	(153,085)	(370,064)	4,998,681	0.962515	4,811,305	11.13%	0.00%	0.00%
6	FAS 109 DEFERRED INCOME TAX	3,650,069	0	(251,597)	3,398,472	0.962515	3,271,080	7.57%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	725,515	(124,807)	(41,406)	559,301	0.962515	538,336	1.25%	7.93%	0.10%
8	COMMON EQUITY	23,498,138	(713,552)	(1,570,528)	21,214,058	0.962515	20,418,848	47.24%	10.55%	4.98%
9	TOTAL	49,321,140	(1,106,566)	(3,323,401)	44,891,173		43,224,148	100.00%		6.34%
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21	TOTALS MAY NOT ADD DUE TO ROUNDING.									
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the Company's 13-Month Average  
Cost of Capital for the Test Year, the Prior  
Year, and the Historical Year.

Type of Data Shown:

\_ Projected Test Year Ended: \_/\_/\_

\_ Prior Year Ended: \_/\_/\_

X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY

AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

(\$000)

Witness: Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRORATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	1,754,806	(120,211)	(673,285)	961,311	0.983418	945,371	31.47%	2.95%	0.93%
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00	0.00%	0.00%
3	CUSTOMER DEPOSITS	36,011	0	(15,445)	20,566	1.000000	20,566	0.68%	2.20%	0.02%
4	SHORT TERM DEBT	297,473	12,272	(127,583)	182,162	0.983418	179,141	5.96%	1.81%	0.11%
5	DEFERRED INCOME TAX	659,549	248	(282,980)	376,817	0.983418	370,569	12.33%	0.00%	0.00%
6	FAS 109 DEFERRED INCOME TAX	329,406	0	(141,279)	188,127	0.983418	185,008	6.16%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	17,654	0	(7,572)	10,083	0.983418	9,915	0.33%	7.17%	0.02%
8	COMMON EQUITY	2,435,955	(74,506)	(1,045,839)	1,315,610	0.983418	1,293,795	43.06%	10.25%	4.41%
9	TOTAL	5,530,855	(182,197)	(2,293,982)	3,054,676		3,004,366	100.00%		5.49%
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21	TOTALS MAY NOT ADD DUE TO ROUNDING.									
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20  
 Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	See pages 6 through13	See pages 6 through13	142,274
4		CAPITAL LEASES - PIS	See pages 6 through13	See pages 6 through13	(321,325)
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	See pages 6 through13	See pages 6 through13	(8,037)
6		OPERATING LEASES	See pages 6 through13	See pages 6 through13	(49,693)
7		EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through13	See pages 6 through13	0
8	SHORT TERM DEBT	EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through13	See pages 6 through13	0
9	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	See pages 6 through13	See pages 6 through13	69,779
10	DEFERRED INCOME TAX	CEDAR BAY TRANSACTION	See pages 6 through13	See pages 6 through13	(87,556)
11	INVESTMENT TAX CREDITS	ENVIRONMENTAL COST RECOVERY - PIS	See pages 6 through13	See pages 6 through13	(112,398)
12	COMMON EQUITY	DEFERRED TRANSMISSION CREDIT	See pages 6 through13	See pages 6 through13	9,544
13		EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through13	See pages 6 through13	0
14		COMMISSION SPECIFIC ADJUSTMENTS	See pages 6 through13	See pages 6 through13	(357,411)
15					
16		COMPANY SPECIFIC ADJUSTMENTS <sup>(1)</sup>			
17					
18	LONG TERM DEBT	DEPRECIATION	See pages 6 through13	See pages 6 through13	2,357
19	CUSTOMER DEPOSITS	DEPRECIATION	See pages 6 through13	See pages 6 through13	59
20	SHORT TERM DEBT	DEPRECIATION	See pages 6 through13	See pages 6 through13	97
21	DEFERRED INCOME TAX	DEPRECIATION	See pages 6 through13	See pages 6 through13	(3,336)
22	INVESTMENT TAX CREDITS	DEPRECIATION	See pages 6 through13	See pages 6 through13	(2,728)
23	COMMON EQUITY	DEPRECIATION	See pages 6 through13	See pages 6 through13	3,552
24		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	See pages 6 through13	See pages 6 through13	0
25					
26	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	See pages 6 through13	(1,395)
27	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	See pages 6 through13	(35)
28	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	See pages 6 through13	(57)
29	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	See pages 6 through13	3,680

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

DOCKET NO.: 20210015-EI

EXPLANATION:

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	See pages 6 through13	(91)
2	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	See pages 6 through13	(2,102)
3		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	See pages 6 through13	See pages 6 through13	0
4					
5		NON UTILITY SPECIFIC ADJUSTMENTS			
6					
7	LONG TERM DEBT	NONUTILITY GAS RESERVES	See pages 6 through13	See pages 6 through13	(42,867)
8	DEFERRED INCOME TAX	NONUTILITY GAS RESERVES	See pages 6 through13	See pages 6 through13	(15,662)
9	COMMON EQUITY	NONUTILITY GAS RESERVES	See pages 6 through13	See pages 6 through13	(66,308)
10		NONUTILITY DEPR & AMORT	See pages 6 through13	See pages 6 through13	6,535
11		INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	See pages 6 through13	See pages 6 through13	(665,958)
12		NONUTILITY PROPERTY	See pages 6 through13	See pages 6 through13	(32,362)
13		NON UTILITY SPECIFIC ADJUSTMENTS	See pages 6 through13	See pages 6 through13	(816,622)
14					
15		TOTAL SPECIFIC ADJUSTMENTS	See pages 6 through13	See pages 6 through13	(1,174,033)
16					
17					
18		COMMISSION PRO RATA ADJUSTMENTS			
19					
20	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	See pages 6 through13	See pages 6 through13	(156,619)
21		ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR	See pages 6 through13	See pages 6 through13	5,649,248
22		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	See pages 6 through13	See pages 6 through13	(367,386)
23		OTHER RATE CASE ADJUSTMENTS	See pages 6 through13	See pages 6 through13	0
24		CONSERVATION COST RECOVERY - ACCUM DEPR	See pages 6 through13	See pages 6 through13	(4,651)
25		CWIP - PROJECTS EARNING AFUDC	See pages 6 through13	See pages 6 through13	(2,209,909)
26		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	See pages 6 through13	See pages 6 through13	92,953
27		ENVIRONMENTAL COST RECOVERY - PIS	See pages 6 through13	See pages 6 through13	(1,968,389)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

DOCKET NO.: 20210015-EI

EXPLANATION:

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22  
X Prior Year Ended: 12/31/21  
X Historical Test Year Ended: 12/31/20

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		ASSET RETIREMENT OBLIGATION - PIS	See pages 6 through13	See pages 6 through13	(430,880)
2		ASSET RETIREMENT OBLIGATION- LIABILITIES	See pages 6 through13	See pages 6 through13	5,343,278
3		ASSET RETIREMENT OBLIGATION - ASSET	See pages 6 through13	See pages 6 through13	(79,784)
4		CONSERVATION COST RECOVERY - PIS	See pages 6 through13	See pages 6 through13	(42,060)
5		NOTES PAYABLE - ASSOC COMPANIES	See pages 6 through13	See pages 6 through13	(0)
6		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	See pages 6 through13	See pages 6 through13	(186,916)
7		INTEREST & DIVIDENDS RECEIVABLE	See pages 6 through13	See pages 6 through13	(42)
8		JOBGING ACCOUNTS	See pages 6 through13	See pages 6 through13	25,925
9		CLAUSE NET UNDERRECOVERIES	See pages 6 through13	See pages 6 through13	(147,348)
10		NUCLEAR COST RECOVERY	See pages 6 through13	See pages 6 through13	241,631
11		POLE ATTACHMENTS RENTS RECEIVABLE	See pages 6 through13	See pages 6 through13	(28,709)
12		TEMPORARY CASH INVESTMENTS	See pages 6 through13	See pages 6 through13	0
13		ACCUM. PROV. - RATE REFUNDS	See pages 6 through13	See pages 6 through13	0
14		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	See pages 6 through13	See pages 6 through13	(4,925,568)
15		GAIN ON SALE OF EMISSIONS ALLOWANCES	See pages 6 through13	See pages 6 through13	0
16		JOBGING ACCOUNTS	See pages 6 through13	See pages 6 through13	(37,254)
17		CAPITALIZED EXEC COMP	See pages 6 through13	See pages 6 through13	(55,853)
18		PREPAYMENTS - SWA	See pages 6 through13	See pages 6 through13	(35,683)
19		ACCUM DEFERRED RETIREMENT BENEFITS	See pages 6 through13	See pages 6 through13	12,318
20		MARGIN CALL CASH COLLATERAL	See pages 6 through13	See pages 6 through13	3
21		CEDAR BAY TRANSACTION	See pages 6 through13	See pages 6 through13	(137,594)
22		CWIP - CLAUSE PROJECTS	See pages 6 through13	See pages 6 through13	(288,517)
23		EMPLOYEE AND RETIREE LOANS	See pages 6 through13	See pages 6 through13	(5)
24		STORM DEFICIENCY RECOVERY	See pages 6 through13	See pages 6 through13	0
25		FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR	See pages 6 through13	See pages 6 through13	24,396
26		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	See pages 6 through13	See pages 6 through13	22,823

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20  
 Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		FUEL AND CAPACITY COST RECOVERY - PIS	See pages 6 through13	See pages 6 through13	(161,721)
2		NORTH ESCAMBIA PROPERTY	See pages 6 through13	See pages 6 through13	(10,969)
3		STORM PROTECTION PLAN COST RECOVERY - PIS	See pages 6 through13	See pages 6 through13	(1,268,783)
4		SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	See pages 6 through13	See pages 6 through13	(2,587)
5		REGULATORY LIABILITY – SWA	See pages 6 through13	See pages 6 through13	33,745
6		CONSERVATION COST RECOVERY - WORKING CAPITAL	See pages 6 through13	See pages 6 through13	0
7		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	See pages 6 through13	See pages 6 through13	(264,786)
8		ICL TRANSACTION	See pages 6 through13	See pages 6 through13	(175,583)
9		FUEL COST RECOVERY – GPIF	See pages 6 through13	See pages 6 through13	(2,769)
10		FUEL COST RECOVERY – INCENTIVE MECHANISM	See pages 6 through13	See pages 6 through13	(1,320)
11		SJRPP TRANSACTION	See pages 6 through13	See pages 6 through13	0
12		DERIVATIVES	See pages 6 through13	See pages 6 through13	0
13		COMMISSION PRO RATA ADJUSTMENTS	See pages 6 through13	See pages 6 through13	(1,545,365)
14					
15		COMPANY PRO RATA ADJUSTMENTS			
16					
17	PRORATA	DEPRECIATION	See pages 6 through13	See pages 6 through13	118,544
18		DISMANTLEMENT	See pages 6 through13	See pages 6 through13	1,545
19		CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	See pages 6 through13	(56,937)
20		RATE CASE EXPENSES	See pages 6 through13	See pages 6 through13	(646)
21		STORM PROTECTION PLAN COST RECOVERY - PIS	See pages 6 through13	See pages 6 through13	(638)
22		COVID-19 REGULATORY ASSET	See pages 6 through13	See pages 6 through13	(2,653)
23		CARE TO SHARE	See pages 6 through13	See pages 6 through13	94
24		NUCLEAR END OF LIFE ACCRUALS	See pages 6 through13	See pages 6 through13	3,917
25		SCHERER CONSUMMATION PAYMENT	See pages 6 through13	See pages 6 through13	88,077
26		STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR	See pages 6 through13	See pages 6 through13	6
27		SCHERER ASH POND DISMANTLEMENT	See pages 6 through13	See pages 6 through13	59,233

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

DOCKET NO.: 20210015-EI

EXPLANATION:

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		STORM PROTECTION PLAN COST RECOVERY - CWIP	See pages 6 through13	See pages 6 through13	(672)
2		COMPANY PRO RATA ADJUSTMENTS	See pages 6 through13	See pages 6 through13	209,870
3					
4		NONUTILITY PROPERTY			
5					
6	PRORATA	NONUTILITY PROPERTY	See pages 6 through13	See pages 6 through13	(5,299,495)
7		NON UTILITY PRO RATA ADJUSTMENTS	See pages 6 through13	See pages 6 through13	(5,299,495)
8					
9		TOTAL PRO RATA ADJUSTMENTS	See pages 6 through13	See pages 6 through13	(6,634,990)
10					
11		TOTAL COST OF CAPITAL ADJUSTMENTS	See pages 6 through13	See pages 6 through13	(7,809,022)
12					
13					
14					
15					
16					
17		<u>Note:</u>			
18		(1) Adjustments relate to the deferred income tax and investment tax credit components of the Depreciation and Capital Recovery Amortization Company adjustments described in the testimony of FPL witness Fuentes.			
19					
20					
21					
22					
23					
24					
25					
26					
27		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20  
 Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	38,946	42,241	See pages 1 through 5
4		CAPITAL LEASES - PIS	(100,620)	(101,982)	See pages 1 through 5
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(5,676)	(4,953)	See pages 1 through 5
6	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	22,090	29,799	See pages 1 through 5
7	DEFERRED INCOME TAX	CEDAR BAY TRANSACTION	(157,600)	(122,578)	See pages 1 through 5
8	INVESTMENT TAX CREDITS	ENVIRONMENTAL COST RECOVERY - PIS	(124,807)	(118,602)	See pages 1 through 5
9		COMMISSION SPECIFIC ADJUSTMENTS	(327,668)	(276,075)	See pages 1 through 5
10					
11		COMPANY SPECIFIC ADJUSTMENTS			
12					
13	LONG TERM DEBT	DEPRECIATION	0	0	See pages 1 through 5
14	CUSTOMER DEPOSITS	DEPRECIATION	0	0	See pages 1 through 5
15	SHORT TERM DEBT	DEPRECIATION	0	0	See pages 1 through 5
16	DEFERRED INCOME TAX	DEPRECIATION	0	0	See pages 1 through 5
17	INVESTMENT TAX CREDITS	DEPRECIATION	0	0	See pages 1 through 5
18	COMMON EQUITY	DEPRECIATION	0	0	See pages 1 through 5
19		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	0	0	See pages 1 through 5
20					
21	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
22	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
23	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
24	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
25	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
26	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	0	0	See pages 1 through 5
2					
3		NON UTILITY SPECIFIC ADJUSTMENTS			
4					
5	LONG TERM DEBT	NONUTILITY GAS RESERVES	(47,771)	(45,530)	See pages 1 through 5
6	DEFERRED INCOME TAX	NONUTILITY GAS RESERVES	(17,575)	(16,571)	See pages 1 through 5
7	COMMON EQUITY	NONUTILITY GAS RESERVES	(74,243)	(71,600)	See pages 1 through 5
8		NONUTILITY DEPR & AMORT	707	1,076	See pages 1 through 5
9		INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	(626,718)	(617,502)	See pages 1 through 5
10		NONUTILITY PROPERTY	(13,299)	(13,737)	See pages 1 through 5
11		NON UTILITY SPECIFIC ADJUSTMENTS	(778,898)	(763,864)	See pages 1 through 5
12					
13		TOTAL SPECIFIC ADJUSTMENTS	(1,106,566)	(1,039,939)	See pages 1 through 5
14					
15		COMMISSION PRO RATA ADJUSTMENTS			
16					
17					
18	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	58,552	87,552	See pages 1 through 5
19		ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR	5,075,650	5,445,459	See pages 1 through 5
20		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	381,618	430,229	See pages 1 through 5
21		OTHER RATE CASE ADJUSTMENTS	(19)	0	See pages 1 through 5
22		CONSERVATION COST RECOVERY - ACCUM DEPR	22,490	18,920	See pages 1 through 5
23		CWIP - PROJECTS EARNING AFUDC	(1,519,251)	(2,280,496)	See pages 1 through 5
24		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	28,559	49,132	See pages 1 through 5
25		ENVIRONMENTAL COST RECOVERY - PIS	(1,399,910)	(1,477,063)	See pages 1 through 5
26		ASSET RETIREMENT OBLIGATION - PIS	(333,293)	(359,487)	See pages 1 through 5
27		ASSET RETIREMENT OBLIGATION- LIABILITIES	5,015,360	5,235,923	See pages 1 through 5
28		CONSERVATION COST RECOVERY - PIS	(41,628)	(39,325)	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20  
 Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		NOTES PAYABLE - ASSOC COMPANIES	(34,615)	(0)	See pages 1 through 5
2		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	(116,705)	(203,647)	See pages 1 through 5
3		INTEREST & DIVIDENDS RECEIVABLE	(218)	(42)	See pages 1 through 5
4		JOBGING ACCOUNTS	24,936	25,369	See pages 1 through 5
5		CLAUSE NET UNDERRECOVERIES	(40,251)	(161,002)	See pages 1 through 5
6		NUCLEAR COST RECOVERY	241,631	241,631	See pages 1 through 5
7		POLE ATTACHMENTS RENTS RECEIVABLE	(26,929)	(27,130)	See pages 1 through 5
8		TEMPORARY CASH INVESTMENTS	(188,009)	0	See pages 1 through 5
9		ACCUM. PROV. - RATE REFUNDS	3,450	638	See pages 1 through 5
10		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	(4,710,626)	(4,925,568)	See pages 1 through 5
11		GAIN ON SALE OF EMISSIONS ALLOWANCES	0	0	See pages 1 through 5
12		JOBGING ACCOUNTS	(29,764)	(27,786)	See pages 1 through 5
13		CAPITALIZED EXEC COMP	(42,222)	(50,496)	See pages 1 through 5
14		PREPAYMENTS - SWA	(41,672)	(38,678)	See pages 1 through 5
15		ACCUM DEFERRED RETIREMENT BENEFITS	107	225	See pages 1 through 5
16		MARGIN CALL CASH COLLATERAL	902	3	See pages 1 through 5
17		CEDAR BAY TRANSACTION	(247,668)	(192,631)	See pages 1 through 5
18		CWIP – CLAUSE PROJECTS	(72,831)	(165,765)	See pages 1 through 5
19		STORM DEFICIENCY	7,314	0	See pages 1 through 5
20		FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR	49,047	53,033	See pages 1 through 5
21		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	0	2,339	See pages 1 through 5
22		FUEL AND CAPACITY COST RECOVERY - PIS	(178,273)	(191,736)	See pages 1 through 5
23		STORM PROTECTION PLAN COST RECOVERY - PIS	0	(299,940)	See pages 1 through 5
24		REGULATORY LIABILITY – SWA	11,879	36,726	See pages 1 through 5
25		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	(175,995)	(170,797)	See pages 1 through 5
26		ICL TRANSACTION	(275,917)	(225,750)	See pages 1 through 5
27					

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20  
 Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		FUEL COST RECOVERY – GPIF	(5,539)	(2,885)	See pages 1 through 5
2		FUEL COST RECOVERY – INCENTIVE MECHANISM	(8,129)	(4,778)	See pages 1 through 5
3		SJRPP TRANSACTION	(27,998)	(7,403)	See pages 1 through 5
4		COMMISSION PRO RATA ADJUSTMENTS	1,404,032	774,775	See pages 1 through 5
5					
6		COMPANY PRO RATA ADJUSTMENTS			
7					
8	PRORATA	DEPRECIATION	0	0	See pages 1 through 5
9		DISMANTLEMENT	0	0	See pages 1 through 5
10		CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
11		RATE CASE EXPENSES	0	0	See pages 1 through 5
12		CARE TO SHARE	0	0	See pages 1 through 5
13		NUCLEAR END OF LIFE ACCRUALS	0	0	See pages 1 through 5
14		SCHERER CONSUMMATION PAYMENT	0	0	See pages 1 through 5
15		SCHERER ASH POND DISMANTLEMENT	0	0	See pages 1 through 5
16		COMPANY PRO RATA ADJUSTMENTS	0	0	See pages 1 through 5
17					
18		NONUTILITY PROPERTY			
19					
20	PRORATA	NONUTILITY PROPERTY	(4,727,433)	(5,091,002)	See pages 1 through 5
21		NON UTILITY PRO RATA ADJUSTMENTS	(4,727,433)	(5,091,002)	See pages 1 through 5
22					
23		TOTAL PRO RATA ADJUSTMENTS	(3,323,401)	(4,316,228)	See pages 1 through 5
24					
25		TOTAL COST OF CAPITAL ADJUSTMENTS	(4,429,967)	(5,356,167)	See pages 1 through 5
26					
27	NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.				

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	85,081	99,764	See pages 1 through 5
4		CAPITAL LEASES - PIS	(213,977)	(219,343)	See pages 1 through 5
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(1,725)	(1,956)	See pages 1 through 5
6		OPERATING LEASES	(54,351)	(49,693)	See pages 1 through 5
7		EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	64,762	146,572	See pages 1 through 5
8	SHORT TERM DEBT	EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	12,272	25,563	See pages 1 through 5
9	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	248	15,325	See pages 1 through 5
10	COMMON EQUITY	DEFERRED TRANSMISSION CREDIT	10,082	9,813	See pages 1 through 5
11		EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	(77,034)	(172,135)	See pages 1 through 5
12		COMMISSION SPECIFIC ADJUSTMENTS	(174,643)	(146,090)	See pages 1 through 5
13					
14		COMPANY SPECIFIC ADJUSTMENTS			
15					
16	LONG TERM DEBT	DEPRECIATION	0	0	See pages 1 through 5
17	CUSTOMER DEPOSITS	DEPRECIATION	0	0	See pages 1 through 5
18	SHORT TERM DEBT	DEPRECIATION	0	0	See pages 1 through 5
19	DEFERRED INCOME TAX	DEPRECIATION	0	0	See pages 1 through 5
20	INVESTMENT TAX CREDITS	DEPRECIATION	0	0	See pages 1 through 5
21	COMMON EQUITY	DEPRECIATION	0	0	See pages 1 through 5
22		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	0	0	See pages 1 through 5
23					
24	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
25	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
26	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
27	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
28	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
29	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
30		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	0	0	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1					
2		NON UTILITY SPECIFIC ADJUSTMENTS			
3					
4	COMMON EQUITY	NONUTILITY DEPR & AMORT	4,656	4,673	See pages 1 through 5
5		NONUTILITY PROPERTY	(12,211)	(17,226)	See pages 1 through 5
6		NON UTILITY SPECIFIC ADJUSTMENTS	(7,554)	(12,553)	See pages 1 through 5
7					
8		TOTAL SPECIFIC ADJUSTMENTS	(182,197)	(158,644)	See pages 1 through 5
9					
10					
11		COMMISSION PRO RATA ADJUSTMENTS			
12					
13	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	(239,126)	(315,318)	See pages 1 through 5
14		STORM DEFICIENCY RECOVERY	(780)	0	See pages 1 through 5
15		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	298,873	(133,332)	See pages 1 through 5
16		CONSERVATION COST RECOVERY - ACCUM DEPR	(5,535)	(4,285)	See pages 1 through 5
17		CWIP - PROJECTS EARNING AFUDC	(674,002)	(990,657)	See pages 1 through 5
18		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	8,964	24,893	See pages 1 through 5
19		ENVIRONMENTAL COST RECOVERY - PIS	(1,501,908)	(1,151,392)	See pages 1 through 5
20		ASSET RETIREMENT OBLIGATION - PIS	(72,097)	(71,394)	See pages 1 through 5
21		ASSET RETIREMENT OBLIGATION- LIABILITIES	135,949	126,285	See pages 1 through 5
22		ASSET RETIREMENT OBLIGATION - ASSET	(71,614)	(79,784)	See pages 1 through 5
23		CONSERVATION COST RECOVERY - PIS	(17,625)	(17,792)	See pages 1 through 5
24		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	(8,675)	(14,642)	See pages 1 through 5
25		INTEREST & DIVIDENDS RECEIVABLE	(18)	(0)	See pages 1 through 5
26		JOBGING ACCOUNTS	102	48	See pages 1 through 5
27		CLAUSE NET UNDERRECOVERIES	(2,636)	(6,625)	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		POLE ATTACHMENTS RENTS RECEIVABLE	(873)	(889)	See pages 1 through 5
2		TEMPORARY CASH INVESTMENTS	(47,354)	0	See pages 1 through 5
3		GAIN ON SALE OF EMISSIONS ALLOWANCES	0	0	See pages 1 through 5
4		JOBGING ACCOUNTS	(6,404)	(8,737)	See pages 1 through 5
5		ACCUM DEFERRED RETIREMENT BENEFITS	11,404	11,519	See pages 1 through 5
6		CWIP – CLAUSE PROJECTS	(90,494)	(33,575)	See pages 1 through 5
7		EMPLOYEE AND RETIREE LOANS	(6)	(5)	See pages 1 through 5
8		STORM DEFICIENCY RECOVERY	65,120	46,867	See pages 1 through 5
9		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	0	268	See pages 1 through 5
10		NORTH ESCAMBIA PROPERTY	(12,377)	(12,400)	See pages 1 through 5
11		STORM PROTECTION PLAN COST RECOVERY - PIS	0	(26,238)	See pages 1 through 5
12		SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	(2,388)	(2,587)	See pages 1 through 5
13		CONSERVATION COST RECOVERY - WORKING CAPITAL	(646)	0	See pages 1 through 5
14		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	(46,583)	(85,357)	See pages 1 through 5
15		FUEL COST RECOVERY – GPIF	(15)	0	See pages 1 through 5
16		DERIVATIVES	(39)	(36)	See pages 1 through 5
17		COMMISSION PRO RATA ADJUSTMENTS	(2,280,784)	(2,745,167)	See pages 1 through 5
18					
19		COMPANY PRO RATA ADJUSTMENTS			
20					
21	PRORATA	DEPRECIATION	0	0	See pages 1 through 5
22		DISMANTLEMENT	0	0	See pages 1 through 5
23		CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
24		RATE CASE EXPENSES	0	0	See pages 1 through 5
25		STORM PROTECTION PLAN COST RECOVERY - PIS	0	0	See pages 1 through 5
26		COVID-19 REGULATORY ASSET	0	0	See pages 1 through 5
27		CARE TO SHARE	0	0	See pages 1 through 5
28		STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR	0	0	See pages 1 through 5
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		STORM PROTECTION PLAN COST RECOVERY - CWIP	0	0	See pages 1 through 5
2		COMPANY PRO RATA ADJUSTMENTS	0	0	See pages 1 through 5
3					
4		NONUTILITY PROPERTY			
5					
6	PRORATA	NONUTILITY PROPERTY	(13,198)	(13,639)	See pages 1 through 5
7		NON UTILITY PRO RATA ADJUSTMENTS	(13,198)	(13,639)	See pages 1 through 5
8					
9		TOTAL PRO RATA ADJUSTMENTS	(2,293,982)	(2,758,807)	See pages 1 through 5
10					
11		TOTAL COST OF CAPITAL ADJUSTMENTS	(2,476,179)	(2,917,451)	See pages 1 through 5
12					
13					
14					
15					
16					
17		<u>Note:</u>			
18		(2) Adjustments required in order to ensure investor sourced equity ratio equals 53.5% per Order No. PSC-17-0178-S-EI, Docket No. 160186-EI.			
19					
20					
21					
22					
23					
24					
25					
26					
27		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	See pages 6 through 13	See pages 6 through 13	142,274
4		CAPITAL LEASES - PIS	See pages 6 through 13	See pages 6 through 13	(321,325)
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	See pages 6 through 13	See pages 6 through 13	(8,037)
6		OPERATING LEASES	See pages 6 through 13	See pages 6 through 13	(49,693)
7		EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through 13	See pages 6 through 13	0
8	SHORT TERM DEBT	EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through 13	See pages 6 through 13	0
9	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	See pages 6 through 13	See pages 6 through 13	69,779
10	DEFERRED INCOME TAX	CEDAR BAY TRANSACTION	See pages 6 through 13	See pages 6 through 13	(87,556)
11	INVESTMENT TAX CREDITS	ENVIRONMENTAL COST RECOVERY - PIS	See pages 6 through 13	See pages 6 through 13	(112,398)
12	COMMON EQUITY	DEFERRED TRANSMISSION CREDIT	See pages 6 through 13	See pages 6 through 13	9,544
13		EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through 13	See pages 6 through 13	0
14		COMMISSION SPECIFIC ADJUSTMENTS	See pages 6 through 13	See pages 6 through 13	(357,411)
15					
16		COMPANY SPECIFIC ADJUSTMENTS <sup>(1)</sup>			
17					
18	LONG TERM DEBT	DEPRECIATION	See pages 6 through 13	See pages 6 through 13	128
19	CUSTOMER DEPOSITS	DEPRECIATION	See pages 6 through 13	See pages 6 through 13	3
20	SHORT TERM DEBT	DEPRECIATION	See pages 6 through 13	See pages 6 through 13	5
21	DEFERRED INCOME TAX	DEPRECIATION	See pages 6 through 13	See pages 6 through 13	(34)
22	INVESTMENT TAX CREDITS	DEPRECIATION	See pages 6 through 13	See pages 6 through 13	(296)
23	COMMON EQUITY	DEPRECIATION	See pages 6 through 13	See pages 6 through 13	193
24		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	See pages 6 through 13	See pages 6 through 13	0
25					
26	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	See pages 6 through 13	See pages 6 through 13	(1,395)
27	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	See pages 6 through 13	See pages 6 through 13	(35)
28	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	See pages 6 through 13	See pages 6 through 13	(57)
29	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	See pages 6 through 13	See pages 6 through 13	3,680



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	See pages 6 through 13	See pages 6 through 13	(91)
2	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	See pages 6 through 13	See pages 6 through 13	(2,103)
3		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	See pages 6 through 13	See pages 6 through 13	0
4					
5		NON UTILITY SPECIFIC ADJUSTMENTS			
6					
7	LONG TERM DEBT	NONUTILITY GAS RESERVES	See pages 6 through 13	See pages 6 through 13	(42,867)
8	DEFERRED INCOME TAX	NONUTILITY GAS RESERVES	See pages 6 through 13	See pages 6 through 13	(15,662)
9	COMMON EQUITY	NONUTILITY GAS RESERVES	See pages 6 through 13	See pages 6 through 13	(66,308)
10		NONUTILITY DEPR & AMORT	See pages 6 through 13	See pages 6 through 13	6,535
11		INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	See pages 6 through 13	See pages 6 through 13	(665,958)
12		NONUTILITY PROPERTY	See pages 6 through 13	See pages 6 through 13	(32,362)
13		NON UTILITY SPECIFIC ADJUSTMENTS	See pages 6 through 13	See pages 6 through 13	(816,622)
14					
15		TOTAL SPECIFIC ADJUSTMENTS	See pages 6 through 13	See pages 6 through 13	(1,174,033)
16					
17					
18		COMMISSION PRO RATA ADJUSTMENTS			
19					
20	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	See pages 6 through 13	See pages 6 through 13	(156,619)
21		ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR	See pages 6 through 13	See pages 6 through 13	5,649,248
22		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	See pages 6 through 13	See pages 6 through 13	(367,386)
23		OTHER RATE CASE ADJUSTMENTS	See pages 6 through 13	See pages 6 through 13	0
24		CONSERVATION COST RECOVERY - ACCUM DEPR	See pages 6 through 13	See pages 6 through 13	(4,651)
25		CWIP - PROJECTS EARNING AFUDC	See pages 6 through 13	See pages 6 through 13	(2,209,909)
26		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	See pages 6 through 13	See pages 6 through 13	92,953
27		ENVIRONMENTAL COST RECOVERY - PIS	See pages 6 through 13	See pages 6 through 13	(1,968,389)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		ASSET RETIREMENT OBLIGATION - PIS	See pages 6 through 13	See pages 6 through 13	(430,880)
2		ASSET RETIREMENT OBLIGATION- LIABILITIES	See pages 6 through 13	See pages 6 through 13	5,343,278
3		ASSET RETIREMENT OBLIGATION - ASSET	See pages 6 through 13	See pages 6 through 13	(79,784)
4		CONSERVATION COST RECOVERY - PIS	See pages 6 through 13	See pages 6 through 13	(42,060)
5		NOTES PAYABLE - ASSOC COMPANIES	See pages 6 through 13	See pages 6 through 13	(0)
6		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	See pages 6 through 13	See pages 6 through 13	(186,916)
7		INTEREST & DIVIDENDS RECEIVABLE	See pages 6 through 13	See pages 6 through 13	(42)
8		JOBGING ACCOUNTS	See pages 6 through 13	See pages 6 through 13	25,925
9		CLAUSE NET UNDERRECOVERIES	See pages 6 through 13	See pages 6 through 13	(147,348)
10		NUCLEAR COST RECOVERY	See pages 6 through 13	See pages 6 through 13	241,631
11		POLE ATTACHMENTS RENTS RECEIVABLE	See pages 6 through 13	See pages 6 through 13	(28,709)
12		TEMPORARY CASH INVESTMENTS	See pages 6 through 13	See pages 6 through 13	0
13		ACCUM. PROV. - RATE REFUNDS	See pages 6 through 13	See pages 6 through 13	0
14		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	See pages 6 through 13	See pages 6 through 13	(4,925,568)
15		GAIN ON SALE OF EMISSIONS ALLOWANCES	See pages 6 through 13	See pages 6 through 13	0
16		JOBGING ACCOUNTS	See pages 6 through 13	See pages 6 through 13	(37,254)
17		CAPITALIZED EXEC COMP	See pages 6 through 13	See pages 6 through 13	(55,853)
18		PREPAYMENTS - SWA	See pages 6 through 13	See pages 6 through 13	(35,683)
19		ACCUM DEFERRED RETIREMENT BENEFITS	See pages 6 through 13	See pages 6 through 13	12,318
20		MARGIN CALL CASH COLLATERAL	See pages 6 through 13	See pages 6 through 13	3
21		CEDAR BAY TRANSACTION	See pages 6 through 13	See pages 6 through 13	(137,594)
22		CWIP - CLAUSE PROJECTS	See pages 6 through 13	See pages 6 through 13	(288,517)
23		EMPLOYEE AND RETIREE LOANS	See pages 6 through 13	See pages 6 through 13	(5)
24		STORM DEFICIENCY RECOVERY	See pages 6 through 13	See pages 6 through 13	0
25		FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR	See pages 6 through 13	See pages 6 through 13	24,396
26		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	See pages 6 through 13	See pages 6 through 13	22,823

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		FUEL AND CAPACITY COST RECOVERY - PIS	See pages 6 through 13	See pages 6 through 13	(161,721)
2		NORTH ESCAMBIA PROPERTY	See pages 6 through 13	See pages 6 through 13	(10,969)
3		STORM PROTECTION PLAN COST RECOVERY - PIS	See pages 6 through 13	See pages 6 through 13	(1,268,783)
4		SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	See pages 6 through 13	See pages 6 through 13	(2,587)
5		REGULATORY LIABILITY – SWA	See pages 6 through 13	See pages 6 through 13	33,745
6		CONSERVATION COST RECOVERY - WORKING CAPITAL	See pages 6 through 13	See pages 6 through 13	0
7		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	See pages 6 through 13	See pages 6 through 13	(264,786)
8		ICL TRANSACTION	See pages 6 through 13	See pages 6 through 13	(175,583)
9		FUEL COST RECOVERY – GPIF	See pages 6 through 13	See pages 6 through 13	(2,769)
10		FUEL COST RECOVERY – INCENTIVE MECHANISM	See pages 6 through 13	See pages 6 through 13	(1,320)
11		SJRPP TRANSACTION	See pages 6 through 13	See pages 6 through 13	0
12		DERIVATIVES	See pages 6 through 13	See pages 6 through 13	0
13		COMMISSION PRO RATA ADJUSTMENTS	See pages 6 through 13	See pages 6 through 13	(1,545,365)
14					
15		COMPANY PRO RATA ADJUSTMENTS			
16					
17	PRORATA	DEPRECIATION	See pages 6 through 13	See pages 6 through 13	2,281
18		DISMANTLEMENT	See pages 6 through 13	See pages 6 through 13	1,545
19		CAPITAL RECOVERY AMORTIZATION	See pages 6 through 13	See pages 6 through 13	(56,937)
20		RATE CASE EXPENSES	See pages 6 through 13	See pages 6 through 13	(646)
21		STORM PROTECTION PLAN COST RECOVERY - PIS	See pages 6 through 13	See pages 6 through 13	(638)
22		COVID-19 REGULATORY ASSET	See pages 6 through 13	See pages 6 through 13	(2,653)
23		CARE TO SHARE	See pages 6 through 13	See pages 6 through 13	94
24		NUCLEAR END OF LIFE ACCRUALS	See pages 6 through 13	See pages 6 through 13	3,917
25		SCHERER CONSUMMATION PAYMENT	See pages 6 through 13	See pages 6 through 13	88,077
26		STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR	See pages 6 through 13	See pages 6 through 13	6
27		SCHERER ASH POND DISMANTLEMENT	See pages 6 through 13	See pages 6 through 13	59,233

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		STORM PROTECTION PLAN COST RECOVERY - CWIP	See pages 6 through 13	See pages 6 through 13	(672)
2		COMPANY PRO RATA ADJUSTMENTS	See pages 6 through 13	See pages 6 through 13	93,607
3					
4		NONUTILITY PROPERTY			
5					
6	PRORATA	NONUTILITY PROPERTY	See pages 6 through 13	See pages 6 through 13	(5,299,495)
7		NON UTILITY PRO RATA ADJUSTMENTS	See pages 6 through 13	See pages 6 through 13	(5,299,495)
8					
9		TOTAL PRO RATA ADJUSTMENTS	See pages 6 through 13	See pages 6 through 13	(6,751,253)
10					
11		TOTAL COST OF CAPITAL ADJUSTMENTS	See pages 6 through 13	See pages 6 through 13	(7,925,286)
12					
13					
14					
15					
16					
17		<u>Note:</u>			
18		(1) Adjustments relate to the deferred income tax and investment tax credit components of the Depreciation and Capital Recovery Amortization Company adjustments described in the testimony of FPL witness Fuentes.			
19					
20					
21					
22					
23					
24					
25					
26					
27		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	38,946	42,241	See pages 1 through 5
4		CAPITAL LEASES - PIS	(100,620)	(101,982)	See pages 1 through 5
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(5,676)	(4,953)	See pages 1 through 5
6	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	22,090	29,799	See pages 1 through 5
7	DEFERRED INCOME TAX	CEDAR BAY TRANSACTION	(157,600)	(122,578)	See pages 1 through 5
8	INVESTMENT TAX CREDITS	ENVIRONMENTAL COST RECOVERY - PIS	(124,807)	(118,602)	See pages 1 through 5
9		COMMISSION SPECIFIC ADJUSTMENTS	(327,668)	(276,075)	See pages 1 through 5
10					
11		COMPANY SPECIFIC ADJUSTMENTS			
12					
13	LONG TERM DEBT	DEPRECIATION	0	0	See pages 1 through 5
14	CUSTOMER DEPOSITS	DEPRECIATION	0	0	See pages 1 through 5
15	SHORT TERM DEBT	DEPRECIATION	0	0	See pages 1 through 5
16	DEFERRED INCOME TAX	DEPRECIATION	0	0	See pages 1 through 5
17	INVESTMENT TAX CREDITS	DEPRECIATION	0	0	See pages 1 through 5
18	COMMON EQUITY	DEPRECIATION	0	0	See pages 1 through 5
19		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	0	0	See pages 1 through 5
20					
21	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
22	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
23	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
24	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
25	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
26	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVER	0	0	See pages 1 through 5
2					
3		NON UTILITY SPECIFIC ADJUSTMENTS			
4					
5	LONG TERM DEBT	NONUTILITY GAS RESERVES	(47,771)	(45,530)	See pages 1 through 5
6	DEFERRED INCOME TAX	NONUTILITY GAS RESERVES	(17,575)	(16,571)	See pages 1 through 5
7	COMMON EQUITY	NONUTILITY GAS RESERVES	(74,243)	(71,600)	See pages 1 through 5
8		NONUTILITY DEPR & AMORT	707	1,076	See pages 1 through 5
9		INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	(626,718)	(617,502)	See pages 1 through 5
10		NONUTILITY PROPERTY	(13,299)	(13,737)	See pages 1 through 5
11		NON UTILITY SPECIFIC ADJUSTMENTS	(778,898)	(763,864)	See pages 1 through 5
12					
13		TOTAL SPECIFIC ADJUSTMENTS	(1,106,566)	(1,039,939)	See pages 1 through 5
14					
15		COMMISSION PRO RATA ADJUSTMENTS			
16					
17					
18	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	58,552	87,552	See pages 1 through 5
19		ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEI	5,075,650	5,445,459	See pages 1 through 5
20		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	381,618	430,229	See pages 1 through 5
21		OTHER RATE CASE ADJUSTMENTS	(19)	0	
22		CONSERVATION COST RECOVERY - ACCUM DEPR	22,490	18,920	See pages 1 through 5
23		CWIP - PROJECTS EARNING AFUDC	(1,519,251)	(2,280,496)	See pages 1 through 5
24		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	28,559	49,132	See pages 1 through 5
25		ENVIRONMENTAL COST RECOVERY - PIS	(1,399,910)	(1,477,063)	See pages 1 through 5
26		ASSET RETIREMENT OBLIGATION - PIS	(333,293)	(359,487)	See pages 1 through 5
27		ASSET RETIREMENT OBLIGATION- LIABILITIES	5,015,360	5,235,923	See pages 1 through 5
28		CONSERVATION COST RECOVERY - PIS	(41,628)	(39,325)	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		NOTES PAYABLE - ASSOC COMPANIES	(34,615)	(0)	See pages 1 through 5
2		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	(116,705)	(203,647)	See pages 1 through 5
3		INTEREST & DIVIDENDS RECEIVABLE	(218)	(42)	See pages 1 through 5
4		JOBGING ACCOUNTS	24,936	25,369	See pages 1 through 5
5		CLAUSE NET UNDERRECOVERIES	(40,251)	(161,002)	See pages 1 through 5
6		NUCLEAR COST RECOVERY	241,631	241,631	See pages 1 through 5
7		POLE ATTACHMENTS RENTS RECEIVABLE	(26,929)	(27,130)	See pages 1 through 5
8		TEMPORARY CASH INVESTMENTS	(188,009)	0	See pages 1 through 5
9		ACCUM. PROV. - RATE REFUNDS	3,450	638	See pages 1 through 5
10		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	(4,710,626)	(4,925,568)	See pages 1 through 5
11		GAIN ON SALE OF EMISSIONS ALLOWANCES	0	0	See pages 1 through 5
12		JOBGING ACCOUNTS	(29,764)	(27,786)	See pages 1 through 5
13		CAPITALIZED EXEC COMP	(42,222)	(50,496)	See pages 1 through 5
14		PREPAYMENTS - SWA	(41,672)	(38,678)	See pages 1 through 5
15		ACCUM DEFERRED RETIREMENT BENEFITS	107	225	See pages 1 through 5
16		MARGIN CALL CASH COLLATERAL	902	3	See pages 1 through 5
17		CEDAR BAY TRANSACTION	(247,668)	(192,631)	See pages 1 through 5
18		CWIP - CLAUSE PROJECTS	(72,831)	(165,765)	See pages 1 through 5
19		STORM DEFICIENCY	7,314	0	See pages 1 through 5
20		FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR	49,047	53,033	See pages 1 through 5
21		STORM PROTECTION PLAN COST RECOVERY CLAUSE	0	2,339	See pages 1 through 5
22		FUEL AND CAPACITY COST RECOVERY - PIS	(178,273)	(191,736)	See pages 1 through 5
23		STORM PROTECTION PLAN COST RECOVERY - PIS	0	(299,940)	See pages 1 through 5
24		REGULATORY LIABILITY - SWA	11,879	36,726	See pages 1 through 5
25		ENVIRONMENTAL COST RECOVERY - WORKING CAPIT/	(175,995)	(170,797)	See pages 1 through 5
26		ICL TRANSACTION	(275,917)	(225,750)	See pages 1 through 5
27					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		FUEL COST RECOVERY – GPIF	(5,539)	(2,885)	See pages 1 through 5
2		FUEL COST RECOVERY – INCENTIVE MECHANISM	(8,129)	(4,778)	See pages 1 through 5
3		SJRPP TRANSACTION	(27,998)	(7,403)	See pages 1 through 5
4		COMMISSION PRO RATA ADJUSTMENTS	1,404,032	774,775	See pages 1 through 5
5					
6		COMPANY PRO RATA ADJUSTMENTS			
7					
8	PRORATA	DEPRECIATION	0	0	See pages 1 through 5
9		DISMANTLEMENT	0	0	See pages 1 through 5
10		CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
11		RATE CASE EXPENSES	0	0	See pages 1 through 5
12		CARE TO SHARE	0	0	See pages 1 through 5
13		NUCLEAR END OF LIFE ACCRUALS	0	0	See pages 1 through 5
14		SCHERER CONSUMMATION PAYMENT	0	0	See pages 1 through 5
15		SCHERER ASH POND DISMANTLEMENT	0	0	See pages 1 through 5
16		COMPANY PRO RATA ADJUSTMENTS	0	0	See pages 1 through 5
17					
18		NONUTILITY PROPERTY			
19					
20	PRORATA	NONUTILITY PROPERTY	(4,727,433)	(5,091,002)	See pages 1 through 5
21		NON UTILITY PRO RATA ADJUSTMENTS	(4,727,433)	(5,091,002)	See pages 1 through 5
22					
23		TOTAL PRO RATA ADJUSTMENTS	(3,323,401)	(4,316,228)	See pages 1 through 5
24					
25		TOTAL COST OF CAPITAL ADJUSTMENTS	(4,429,967)	(5,356,167)	See pages 1 through 5
26					
27		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			



FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20  Witness: Liz Fuentes
---	--	--

(\$000)

Line No.	CLASS OF CAPITAL	DESCRIPTION	(3) HISTORIC BASE YEAR 2020	(4) PRIOR YEAR 2021	(5) TEST YEAR 2022
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	85,081	99,764	See pages 1 through 5
4		CAPITAL LEASES - PIS	(213,977)	(219,343)	See pages 1 through 5
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(1,725)	(1,956)	See pages 1 through 5
6		OPERATING LEASES	(54,351)	(49,693)	See pages 1 through 5
7		EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	64,762	146,572	See pages 1 through 5
8	SHORT TERM DEBT	EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	12,272	25,563	See pages 1 through 5
9	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	248	15,325	See pages 1 through 5
10	COMMON EQUITY	DEFERRED TRANSMISSION CREDIT	10,082	9,813	See pages 1 through 5
11		EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	(77,034)	(172,135)	See pages 1 through 5
12		COMMISSION SPECIFIC ADJUSTMENTS	(174,643)	(146,090)	See pages 1 through 5
13					
14		COMPANY SPECIFIC ADJUSTMENTS			
15					
16	LONG TERM DEBT	DEPRECIATION	0	0	See pages 1 through 5
17	CUSTOMER DEPOSITS	DEPRECIATION	0	0	See pages 1 through 5
18	SHORT TERM DEBT	DEPRECIATION	0	0	See pages 1 through 5
19	DEFERRED INCOME TAX	DEPRECIATION	0	0	See pages 1 through 5
20	INVESTMENT TAX CREDITS	DEPRECIATION	0	0	See pages 1 through 5
21	COMMON EQUITY	DEPRECIATION	0	0	See pages 1 through 5
22		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	0	0	See pages 1 through 5
23					
24	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
25	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
26	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
27	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
28	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
29	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
30		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	0	0	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20  Witness: Liz Fuentes
---	--	--

(\$000)

Line No.	CLASS OF CAPITAL	DESCRIPTION	(3) HISTORIC BASE YEAR 2020	(4) PRIOR YEAR 2021	(5) TEST YEAR 2022
1					
2		NON UTILITY SPECIFIC ADJUSTMENTS			
3					
4	COMMON EQUITY	NONUTILITY DEPR & AMORT	4,656	4,673	See pages 1 through 5
5		NONUTILITY PROPERTY	(12,211)	(17,226)	See pages 1 through 5
6		NON UTILITY SPECIFIC ADJUSTMENTS	(7,554)	(12,553)	See pages 1 through 5
7					
8		TOTAL SPECIFIC ADJUSTMENTS	(182,197)	(158,644)	See pages 1 through 5
9					
10					
11		COMMISSION PRO RATA ADJUSTMENTS			
12					
13	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	(239,126)	(315,318)	See pages 1 through 5
14		STORM DEFICIENCY RECOVERY	(780)	0	See pages 1 through 5
15		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	298,873	(133,332)	See pages 1 through 5
16		CONSERVATION COST RECOVERY - ACCUM DEPR	(5,535)	(4,285)	See pages 1 through 5
17		CWIP - PROJECTS EARNING AFUDC	(674,002)	(990,657)	See pages 1 through 5
18		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	8,964	24,893	See pages 1 through 5
19		ENVIRONMENTAL COST RECOVERY - PIS	(1,501,908)	(1,151,392)	See pages 1 through 5
20		ASSET RETIREMENT OBLIGATION - PIS	(72,097)	(71,394)	See pages 1 through 5
21		ASSET RETIREMENT OBLIGATION- LIABILITIES	135,949	126,285	See pages 1 through 5
22		ASSET RETIREMENT OBLIGATION - ASSET	(71,614)	(79,784)	See pages 1 through 5
23		CONSERVATION COST RECOVERY - PIS	(17,625)	(17,792)	See pages 1 through 5
24		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	(8,675)	(14,642)	See pages 1 through 5
25		INTEREST & DIVIDENDS RECEIVABLE	(18)	(0)	See pages 1 through 5
26		JOBGING ACCOUNTS	102	48	See pages 1 through 5
27		CLAUSE NET UNDERRECOVERIES	(2,636)	(6,625)	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20  Witness: Liz Fuentes
---	--	--

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		POLE ATTACHMENTS RENTS RECEIVABLE	(873)	(889)	See pages 1 through 5
2		TEMPORARY CASH INVESTMENTS	(47,354)	0	See pages 1 through 5
3		GAIN ON SALE OF EMISSIONS ALLOWANCES	0	0	See pages 1 through 5
4		JOBGING ACCOUNTS	(6,404)	(8,737)	See pages 1 through 5
5		ACCUM DEFERRED RETIREMENT BENEFITS	11,404	11,519	See pages 1 through 5
6		CWIP – CLAUSE PROJECTS	(90,494)	(33,575)	See pages 1 through 5
7		EMPLOYEE AND RETIREE LOANS	(6)	(5)	See pages 1 through 5
8		STORM DEFICIENCY RECOVERY	65,120	46,867	See pages 1 through 5
9		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	0	268	See pages 1 through 5
10		NORTH ESCAMBIA PROPERTY	(12,377)	(12,400)	See pages 1 through 5
11		STORM PROTECTION PLAN COST RECOVERY - PIS	0	(26,238)	See pages 1 through 5
12		SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	(2,388)	(2,587)	See pages 1 through 5
13		CONSERVATION COST RECOVERY - WORKING CAPITAL	(646)	0	See pages 1 through 5
14		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	(46,583)	(85,357)	See pages 1 through 5
15		FUEL COST RECOVERY – GPIF	(15)	0	See pages 1 through 5
16		DERIVATIVES	(39)	(36)	See pages 1 through 5
17		COMMISSION PRO RATA ADJUSTMENTS	(2,280,784)	(2,745,167)	See pages 1 through 5
18					
19		COMPANY PRO RATA ADJUSTMENTS			
20					
21	PRORATA	DEPRECIATION	0	0	See pages 1 through 5
22		DISMANTLEMENT	0	0	See pages 1 through 5
23		CAPITAL RECOVERY AMORTIZATION	0	0	See pages 1 through 5
24		RATE CASE EXPENSES	0	0	See pages 1 through 5
25		STORM PROTECTION PLAN COST RECOVERY - PIS	0	0	See pages 1 through 5
26		COVID-19 REGULATORY ASSET	0	0	See pages 1 through 5
27		CARE TO SHARE	0	0	See pages 1 through 5
28		STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR	0	0	See pages 1 through 5
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20  Witness: Liz Fuentes
---	--	--

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2021	TEST YEAR 2022
1		STORM PROTECTION PLAN COST RECOVERY - CWIP	0	0	See pages 1 through 5
2		COMPANY PRO RATA ADJUSTMENTS	0	0	See pages 1 through 5
3					
4		NONUTILITY PROPERTY			
5					
6	PRORATA	NONUTILITY PROPERTY	(13,198)	(13,639)	See pages 1 through 5
7		NON UTILITY PRO RATA ADJUSTMENTS	(13,198)	(13,639)	See pages 1 through 5
8					
9		TOTAL PRO RATA ADJUSTMENTS	(2,293,982)	(2,758,807)	See pages 1 through 5
10					
11		TOTAL COST OF CAPITAL ADJUSTMENTS	(2,476,179)	(2,917,451)	See pages 1 through 5
12					
13					
14					
15					
16					
17		<u>Note:</u>			
18		(2) Adjustments required in order to ensure investor sourced equity ratio equals 53.5% per Order No. PSC-17-0178-S-EI, Docket No. 160186-EI.			
19					
20					
21					
22					
23					
24					
25					
26					
27		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	Class of Capital	(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)	
		2018		2019		2020		2021		2022		2021		2022		2021		2022		2021		2022	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
1	Florida Power & Light																						
2	Common Equity	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		32,486,654		59.5%							
3	Preferred Stock	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		0		0.0%							
4	Long-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		18,760,360		34.3%							
5	Short-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		3,385,693		6.2%							
6	Total	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		54,632,707		100.0%							
7																							
8	Other Regulated Utility Operations (Gulf Power) <sup>(a)</sup>																						
9	Common Equity	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		0		0.0%							
10	Preferred Stock	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		0		0.0%							
11	Long-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		0		0.0%							
12	Short-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		0		0.0%							
13	Total	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		0		0.0%							
14																							
15	Other Regulated Utility Operations (None)																						
16	Total	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		0		0.0%							
17																							
18	Non Regulated Operations Combined (primarily NEECH)																						
19	Common Equity	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
20	Preferred Stock	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
21	Long-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
22	Short-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
23	Total	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
24																							
25	Parent company (NEE)																						
26	Common Equity	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
27	Preferred Stock	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
28	Long-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
29	Short-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
30	Total	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
31																							
32	Eliminations																						
33	Common Equity	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
34	Preferred Stock	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
35	Long-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
36	Short-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
37	Total	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
38																							
39	Consolidated Basis (NEE Consolidated)																						
40	Common Equity	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
41	Preferred Stock	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
42	Long-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
43	Short-Term Debt	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											
44	Total	See page 2		See page 2		See page 2		See page 2		See page 2		See page 2											

<sup>(a)</sup> Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHTLY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI  
 Witness: Robert E. Barrett

Line No.	Class of Capital	2018		2019		2020		2021		2022	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Florida Power & Light										
2	Common Equity	21,014,455	61.7%	21,398,292	57.8%	23,739,526	58.0%	27,529,609	60.3%	See page 1	
3	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	0	0.0%	See page 1	
4	Long-Term Debt	11,687,814	34.3%	14,131,144	38.2%	15,621,642	38.2%	17,619,768	38.6%	See page 1	
5	Short-Term Debt	1,351,010	4.0%	1,511,542	4.1%	1,580,274	3.9%	497,449	1.1%	See page 1	
6	Total	34,053,279	100.0%	37,040,979	100.0%	40,941,442	100.0%	45,646,826	100.0%	See page 1	
7											
8	Other Regulated Utility Operations (Gulf Power) <sup>(a)</sup>										
9	Common Equity	0	0.0%	1,715,532	45.2%	2,800,446	61.1%	3,202,290	60.4%	See page 1	
10	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	0	0.0%	See page 1	
11	Long-Term Debt	0	0.0%	1,510,493	39.8%	1,260,235	27.5%	1,670,896	31.5%	See page 1	
12	Short-Term Debt	0	0.0%	566,841	14.9%	524,973	11.4%	429,280	8.1%	See page 1	
13	Total	0	0.0%	3,792,866	100.0%	4,585,653	100.0%	5,302,466	100.0%	See page 1	
14											
15	Other Regulated Utility Operations (None)										
16	Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%	See page 1	
17											
18	Non Regulated Operations Combined (primarily NEECH)										
19	Common Equity	12,382,070	39.2%	19,784,224	44.3%	19,035,035	39.5%			See page 1	
20	Preferred Stock	0	0.0%	0	0.0%	0	0.0%			See page 1	
21	Long-Term Debt	15,419,320	48.8%	21,900,974	49.1%	25,062,469	52.1%			See page 1	
22	Short-Term Debt	3,788,293	12.0%	2,961,197	6.6%	4,041,798	8.4%			See page 1	
23	Total	31,589,683	100.0%	44,646,395	100.0%	48,139,302	100.0%			See page 1	
24											
25	Parent company (NEE)										
26	Common Equity	34,144,437	100.0%	37,005,030	100.0%	36,513,065	100.0%			See page 1	
27	Preferred Stock	0	0.0%	0	0.0%	0	0.0%			See page 1	
28	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%			See page 1	
29	Short-Term Debt	0	0.0%	0	0.0%	0	0.0%			See page 1	
30	Total	34,144,437	100.0%	37,005,030	100.0%	36,513,065	100.0%			See page 1	
31											
32	Eliminations										
33	Common Equity	(33,396,534)	100.0%	(42,897,818)	100.0%	(45,574,398)	100.0%			See page 1	
34	Preferred Stock	0	0.0%	0	0.0%	0	0.0%			See page 1	
35	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%			See page 1	
36	Short-Term Debt	0	0.0%	0	0.0%	0	0.0%			See page 1	
37	Total	(33,396,534)	100.0%	(42,897,818)	100.0%	(45,574,398)	100.0%			See page 1	
38											
39	Consolidated Basis (NEE Consolidated)										
40	Common Equity	34,144,429	50.1%	37,005,260	46.5%	36,513,673	43.2%			See page 1	
41	Preferred Stock	0	0.0%	0	0.0%	0	0.0%			See page 1	
42	Long-Term Debt	27,107,133	39.0%	37,542,611	47.2%	41,944,346	49.6%			See page 1	
43	Short-Term Debt	5,139,303	10.9%	5,039,580	6.3%	6,147,045	7.3%			See page 1	
44	Total	66,390,865	100.0%	79,587,452	100.0%	84,605,064	100.0%			See page 1	
45											
46	<sup>(a)</sup> Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.										

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	Class of Capital	2018		2019		2020		2021		2022	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Florida Power & Light										
2	Common Equity	See page 2		See page 2		See page 2		See page 2		32,486,096	59.5%
3	Preferred Stock	See page 2		See page 2		See page 2		See page 2		0	0.0%
4	Long-Term Debt	See page 2		See page 2		See page 2		See page 2		18,760,360	34.3%
5	Short-Term Debt	See page 2		See page 2		See page 2		See page 2		3,385,721	6.2%
6	Total	See page 2		See page 2		See page 2		See page 2		54,632,178	100.0%
7											
8	Other Regulated Utility Operations (Gulf Power) <sup>(a)</sup>										
9	Common Equity	See page 2		See page 2		See page 2		See page 2		0	0.0%
10	Preferred Stock	See page 2		See page 2		See page 2		See page 2		0	0.0%
11	Long-Term Debt	See page 2		See page 2		See page 2		See page 2		0	0.0%
12	Short-Term Debt	See page 2		See page 2		See page 2		See page 2		0	0.0%
13	Total	See page 2		See page 2		See page 2		See page 2		0	0.0%
14											
15	Other Regulated Utility Operations (None)										
16	Total	See page 2		See page 2		See page 2		See page 2		0	0.0%
17											
18	Non Regulated Operations Combined (primarily NEECH)										
19	Common Equity	See page 2		See page 2		See page 2		See page 2			
20	Preferred Stock	See page 2		See page 2		See page 2		See page 2			
21	Long-Term Debt	See page 2		See page 2		See page 2		See page 2			
22	Short-Term Debt	See page 2		See page 2		See page 2		See page 2			
23	Total	See page 2		See page 2		See page 2		See page 2			
24											
25	Parent company (NEE)										
26	Common Equity	See page 2		See page 2		See page 2		See page 2			
27	Preferred Stock	See page 2		See page 2		See page 2		See page 2			
28	Long-Term Debt	See page 2		See page 2		See page 2		See page 2			
29	Short-Term Debt	See page 2		See page 2		See page 2		See page 2			
30	Total	See page 2		See page 2		See page 2		See page 2			
31											
32	Eliminations										
33	Common Equity	See page 2		See page 2		See page 2		See page 2			
34	Preferred Stock	See page 2		See page 2		See page 2		See page 2			
35	Long-Term Debt	See page 2		See page 2		See page 2		See page 2			
36	Short-Term Debt	See page 2		See page 2		See page 2		See page 2			
37	Total	See page 2		See page 2		See page 2		See page 2			
38											
39	Consolidated Basis (NEE Consolidated)										
40	Common Equity	See page 2		See page 2		See page 2		See page 2			
41	Preferred Stock	See page 2		See page 2		See page 2		See page 2			
42	Long-Term Debt	See page 2		See page 2		See page 2		See page 2			
43	Short-Term Debt	See page 2		See page 2		See page 2		See page 2			
44	Total	See page 2		See page 2		See page 2		See page 2			

<sup>(a)</sup> Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHTLY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	Class of Capital	(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)			
		2018		2019		2020		2021		2022		2018		2019		2020		2021		2022					
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total				
1	Florida Power & Light																								
2	Common Equity	21,014,455	61.7%	21,398,292	57.8%	23,739,526	58.0%	27,529,609	60.3%															See page 1	
3	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	0	0.0%															See page 1	
4	Long-Term Debt	11,687,814	34.3%	14,131,144	38.2%	15,621,642	38.2%	17,619,768	38.6%															See page 1	
5	Short-Term Debt	1,351,010	4.0%	1,511,542	4.1%	1,580,274	3.9%	497,449	1.1%															See page 1	
6	Total	34,053,279	100.0%	37,040,979	100.0%	40,941,442	100.0%	45,646,826	100.0%															See page 1	
7																									
8	Other Regulated Utility Operations (Gulf Power) <sup>(a)</sup>																								
9	Common Equity	0	0.0%	1,715,532	45.2%	2,800,446	61.1%	3,202,290	60.4%															See page 1	
10	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	0	0.0%															See page 1	
11	Long-Term Debt	0	0.0%	1,510,493	39.8%	1,260,235	27.5%	1,670,896	31.5%															See page 1	
12	Short-Term Debt	0	0.0%	566,841	14.9%	524,973	11.4%	429,280	8.1%															See page 1	
13	Total	0	0.0%	3,792,866	100.0%	4,585,653	100.0%	5,302,466	100.0%															See page 1	
14																									
15	Other Regulated Utility Operations (None)																								
16	Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%															See page 1	
17																									
18	Non Regulated Operations Combined (primarily NEECH)																								
19	Common Equity	12,382,070	39.2%	19,784,224	44.3%	19,035,035	39.5%																	See page 1	
20	Preferred Stock	0	0.0%	0	0.0%	0	0.0%																	See page 1	
21	Long-Term Debt	15,419,320	48.8%	21,900,974	49.1%	25,062,469	52.1%																	See page 1	
22	Short-Term Debt	3,788,293	12.0%	2,961,197	6.6%	4,041,798	8.4%																	See page 1	
23	Total	31,589,683	100.0%	44,646,395	100.0%	48,139,302	100.0%																	See page 1	
24																									
25	Parent company (NEE)																								
26	Common Equity	34,144,437	100.0%	37,005,030	100.0%	36,513,065	100.0%																	See page 1	
27	Preferred Stock	0	0.0%	0	0.0%	0	0.0%																	See page 1	
28	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%																	See page 1	
29	Short-Term Debt	0	0.0%	0	0.0%	0	0.0%																	See page 1	
30	Total	34,144,437	100.0%	37,005,030	100.0%	36,513,065	100.0%																	See page 1	
31																									
32	Eliminations																								
33	Common Equity	(33,396,534)	100.0%	(42,897,818)	100.0%	(45,574,398)	100.0%																	See page 1	
34	Preferred Stock	0	0.0%	0	0.0%	0	0.0%																	See page 1	
35	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%																	See page 1	
36	Short-Term Debt	0	0.0%	0	0.0%	0	0.0%																	See page 1	
37	Total	(33,396,534)	100.0%	(42,897,818)	100.0%	(45,574,398)	100.0%																	See page 1	
38																									
39	Consolidated Basis (NEE Consolidated)																								
40	Common Equity	34,144,429	50.1%	37,005,260	46.5%	36,513,673	43.2%																	See page 1	
41	Preferred Stock	0	0.0%	0	0.0%	0	0.0%																	See page 1	
42	Long-Term Debt	27,107,133	39.0%	37,542,611	47.2%	41,944,346	49.6%																	See page 1	
43	Short-Term Debt	5,139,303	10.9%	5,039,580	6.3%	6,147,045	7.3%																	See page 1	
44	Total	66,390,865	100.0%	79,587,452	100.0%	84,605,064	100.0%																	See page 1	
45																									
46	<sup>(a)</sup> Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.																								



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 \_ Historical Test Year Ended: \_\_/\_\_/\_\_

DOCKET NO.: 20210015-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Robert E. Barrett

(\$000 WHERE APPLICABLE)

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year	(5) Weighted Average Cost of Short Term Debt
1	<u>Test Year Ended 12/31/22</u>				
2	Various	Various	\$1,526		
3	Commitment fees		<u>\$5,573</u>		
4	Total		\$7,098	\$756,687	0.94%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
9	IN DOCKET NO. 20200188-EI, ORDER NO. PSC-2020-0401-FOF-EI ISSUED ON OCTOBER 26, 2020, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM				
10	SECURITIES DURING 2021 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF				
11	AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.9 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE				
12	COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO				
13	THE MAXIMUM USE OF SHORT-TERM DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT-TO-TOTAL				
14	CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING SHOULD BE				
15	LIMITED TO A MUCH LOWER LEVEL.				
16					
17	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM				
18	FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE				
19	USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES				
20	TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME				
21	TEMPORARILY UNAVAILABLE.				
22					
23	2) PLANT EXPANSION.				
24					
25	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
26					
27					

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 \_ Historical Test Year Ended: \_\_/\_\_/\_\_

DOCKET NO.: 20210015-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Robert E. Barrett

(\$000 WHERE APPLICABLE)

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year	(5) Weighted Average Cost of Short Term Debt
1					
2	3) WORKING CAPITAL.				
3					
4	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
5	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
6					
7					
8	4) TIMING OF LONG-TERM FINANCINGS.				
9					
10	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
11	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
12	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
13	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
14	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
15	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
16					
17	5) METHOD OF SHORT-TERM FINANCING.				
18					
19	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
20					
21	6) OTHER USES OF SHORT-TERM FINANCING.				
22					
23	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
24	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
25					
26	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
27					
28	NOTE: THE SHORT TERM DEBT AND INTEREST EXPENSE PRESENTED ON THIS MFR IS ON A TOTAL SYSTEM BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY				
29	ADJUSTMENTS. HOWEVER, IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE				
30	FORECASTED AMOUNTS ARE SLIGHTLY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR. THE CORRESPONDING DIFFERENCE IN INTEREST				
31	EXPENSE IS SMALL ENOUGH THAT IT DOES NOT APPEAR DUE TO ROUNDING				

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
 (2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: \_/\_/\_  
 \_ Historical Test Year Ended: \_/\_/\_

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short Term Debt
1	<u>Test Year Ended 12/31/22</u>				
2	Various	Various	\$1,526		
3	Commitment fees		<u>\$5,573</u>		
4	Total		<u>\$7,098</u>	\$756,701	0.94%

5  
 6 1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.  
 7  
 8 THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.  
 9 IN DOCKET NO. 20200188-EI, ORDER NO. PSC-2020-0401-FOF-EI ISSUED ON OCTOBER 26, 2020, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM  
 10 SECURITIES DURING 2021 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF  
 11 AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.9 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE  
 12 COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO  
 13 THE MAXIMUM USE OF SHORT-TERM DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT-TO-TOTAL  
 14 CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING SHOULD BE  
 15 LIMITED TO A MUCH LOWER LEVEL.  
 16  
 17 THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM  
 18 FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE  
 19 USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES  
 20 TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME  
 21 TEMPORARILY UNAVAILABLE.  
 22  
 23 2) PLANT EXPANSION.  
 24  
 25 THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.  
 26  
 27

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)  DOCKET NO.: 20210015-EI	EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  (2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.  (\$000 WHERE APPLICABLE)	Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: __/__/__ _ Historical Test Year Ended: __/__/__  Witness: Robert E. Barrett
---	--	--

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short Term Debt
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: 1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Prior Year Ended 12/31/21  
 \_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Robert E. Barrett

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year (000)	(5) Weighted Average Cost of Short-term Debt
----------	----------------------	----------------------	-------------------------	--	---

1 NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND  
 2 PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10  
 11  
 12  
 13  
 14  
 15  
 16  
 17  
 18  
 19  
 20  
 21  
 22  
 23  
 24  
 25

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:

\_ Projected Test Year Ended:   /  /  

X Prior Year Ended: 12/31/21

\_ Historical Test Year Ended:   /  /  

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

DOCKET NO.: 20210015-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Robert E. Barrett

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short Term Debt
1	<u>Prior Year Ended 12/31/21</u>				
2	Various	Various	\$757		
3	Commitment fees		\$4,723		
4	Total		<u>\$5,480</u>	\$721,080	0.76%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
9	IN DOCKET NO. 20200188-EI, ORDER NO. PSC-2020-0401-FOF-EI ISSUED ON OCTOBER 26, 2020, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM				
10	SECURITIES DURING 2021 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF				
11	AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.9 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE				
12	COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO				
13	THE MAXIMUM USE OF SHORT-TERM DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT-TO-TOTAL				
14	CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING SHOULD BE				
15	LIMITED TO A MUCH LOWER LEVEL.				
16					
17	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM				
18	FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE				
19	USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES				
20	TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME				
21	TEMPORARILY UNAVAILABLE.				
22					
23	2) PLANT EXPANSION.				
24					
25	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
26					
27					

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  
 DOCKET NO.: 20210015-EI

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
 (2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.  
 (\$000 WHERE APPLICABLE)

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 X Prior Year Ended: 12/31/21  
 \_ Historical Test Year Ended: \_\_/\_\_/\_\_  
 Witness: Robert E. Barrett

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year	(5) Weighted Average Cost of Short Term Debt
1					
2	3) WORKING CAPITAL.				
3					
4	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
5	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
6					
7					
8	4) TIMING OF LONG-TERM FINANCINGS.				
9					
10	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
11	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
12	COMMISSION RULES AND THE FINANCIAL MARKETS ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
13	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
14	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
15	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
16					
17	5) METHOD OF SHORT-TERM FINANCING.				
18					
19	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
20					
21	6) OTHER USES OF SHORT-TERM FINANCING.				
22					
23	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
24	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
25					
26	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
27					

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)  
 DOCKET NO.: 20210015-EI

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
 (2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.  
 (\$000 WHERE APPLICABLE)

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 X Prior Year Ended: 12/31/21  
 \_ Historical Test Year Ended: \_\_/\_\_/\_\_

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short Term Debt
1	Prior Year Ended 12/31/21				
2	Various	Various	\$929		
3	Commitment fees		\$976		
4	Total		\$1,905	\$303,748	0.63%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER				
9	IN DOCKET NO. 20200188-EI, ORDER NO. PSC-2020-0401-FOF-EI ISSUED ON OCTOBER 26, 2020, THE COMMISSION AUTHORIZED FPL TO ISSUE AND SELL SHORT-TERM				
10	SECURITIES DURING 2021 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF				
11	AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$800 MILLION IN RESPECT OF THE OPERATIONS OF GULF. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED				
12	DEBT THAT MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S				
13	DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF				
14	SHORT-TERM DEBT-TO-TOTAL CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT				
15	OUTSTANDING SHOULD BE LIMITED TO A MUCH LOWER LEVEL.				
16					
17	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM				
18	FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE				
19	USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES				
20	TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME				
21	TEMPORARILY UNAVAILABLE.				
22					
23	2) PLANT EXPANSION.				
24					
25	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
26					
27					



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:

Projected Test Year Ended: \_\_/\_\_/\_\_

Prior Year Ended: 12/31/21

Historical Test Year Ended: \_\_/\_\_/\_\_

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Robert E. Barrett

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short Term Debt
1					
2	3) WORKING CAPITAL.				
3					
4	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
5	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
6					
7					
8	4) TIMING OF LONG-TERM FINANCINGS.				
9					
10	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
11	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
12	COMMISSION RULES AND THE FINANCIAL MARKETS ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
13	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
14	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
15	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
16					
17	5) METHOD OF SHORT-TERM FINANCING.				
18					
19	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
20					
21	6) OTHER USES OF SHORT-TERM FINANCING.				
22					
23	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
24	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
25					
26	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
27					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

\_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_

\_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_

X Historical Test Year Ended 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Robert E. Barrett

DOCKET NO.: 20210015-EI

Line No.	(1)	(2)	(3)	(4)	(5)
	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year (000)	Weighted Average Cost of Short-term Debt

1 NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND  
2 PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.

- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

DOCKET NO.: 20210015-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Robert E. Barrett

(\$000 WHERE APPLICABLE)

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year	(5) Weighted Average Cost of Short Term Debt
1	<u>Historical Year Ended 12/31/20</u>				
2	Various	Various	(\$2,512)		
3	Commitment fees		\$5,790		
4	Total		\$3,278	\$355,327	0.92%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
9	SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES THE COMMISSION WITH THE AUTHORITY TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM				
10	DEBT NOT EXCEEDING 5% OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 20190157-EI, ORDER NO. PSC-2019-0472-FOF-EI ISSUED ON				
11	NOVEMBER 6, 2019, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2020 IN AN AMOUNT OR AMOUNTS				
12	SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED				
13	\$4.1 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF				
14	SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM				
15	DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT-TO-TOTAL CAPITAL, IN PRACTICE,				
16	PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING SHOULD BE LIMITED TO A MUCH				
17	LOWER LEVEL.				
18					
19	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM				
20	FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE				
21	USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES				
22	TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME				
23	TEMPORARILY UNAVAILABLE.				
24					
25	2) PLANT EXPANSION.				
26					
27	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

DOCKET NO.: 20210015-EI (2) Provide a narrative description of the Company's policies regarding short-term financing. Witness: Robert E. Barrett  
 following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short Term Debt
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 X Historical Test Year Ended: 12/31/20

DOCKET NO.: 20210015-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Robert E. Barrett

(\$000 WHERE APPLICABLE)

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year	(5) Weighted Average Cost of Short Term Debt
1	<u>Historical Year Ended 12/31/20</u>				
2	Various	Various	\$4,868		
3	Commitment fees		\$516		
4	Total		\$5,384	\$297,473	1.81%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
9	SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES THE COMMISSION WITH THE AUTHORITY TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM				
10	DEBT NOT EXCEEDING 5% OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 202190158-EI, ORDER NO. PSC-2019-0473-FOF-EI ISSUED ON				
11	NOVEMBER 6, 2019, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2020 IN AN AMOUNT OR AMOUNTS				
12	SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED				
13	\$800 MILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF				
14	SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM				
15	DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT-TO-TOTAL CAPITAL, IN PRACTICE,				
16	PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING SHOULD BE LIMITED TO A MUCH				
17	LOWER LEVEL.				
18					
19	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM				
20	FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE				
21	USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES				
22	TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME				
23	TEMPORARILY UNAVAILABLE.				
24					
25	2) PLANT EXPANSION.				
26					
27	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI (2) Provide a narrative description of the Company's policies regarding short-term financing. Witness: Robert E. Barrett  
 following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

(\$000 WHERE APPLICABLE)

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year	(5) Weighted Average Cost of Short Term Debt
1					
2	3) WORKING CAPITAL.				
3					
4	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
5	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
6					
7					
8	4) TIMING OF LONG-TERM FINANCINGS.				
9					
10	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
11	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
12	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
13	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
14	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
15	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
16					
17	5) METHOD OF SHORT-TERM FINANCING.				
18					
19	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
20					
21	6) OTHER USES OF SHORT-TERM FINANCING.				
22					
23	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
24	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
25					
26	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
27					

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: \_/\_/\_  
 \_ Historical Test Year Ended: \_/\_/\_

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold <sup>(1)</sup>	Issuing Expense on Principal Amount Sold <sup>(1)</sup>	Life (Years)	Annual Amortization (6+7)/(8) <sup>(2)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(2)</sup>	Total Annual Cost (9)+(10) <sup>(2)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	5.85%	Dec 2002	Feb 2033	200,000	170,695	2,212	910	30.17	106	9,986	10,092	795	327
3	5.625%	Apr 2003	Apr 2034	500,000	418,172	6,480	2,200	31.00	286	23,522	23,809	2,512	854
4	5.95%	Oct 2003	Oct 2033	300,000	272,444	5,802	1,527	30.00	250	16,210	16,461	2,229	587
5	5.65%	Jan 2004	Feb 2035	240,000	204,431	2,762	1,265	31.08	133	11,550	11,683	1,147	524
6	4.95%	Jun 2005	Jun 2035	300,000	300,000	4,893	1,635	30.00	222	14,850	15,072	2,150	718
7	5.4%	Sep 2005	Oct 2035	300,000	229,586	4,026	1,603	30.08	191	12,398	12,588	1,807	718
8	6.2%	Apr 2006	Apr 2036	300,000	219,161	2,700	1,734	30.00	152	13,588	13,740	1,275	822
9	5.65%	Jan 2006	Feb 2037	400,000	394,991	6,348	1,993	31.08	275	22,317	22,592	3,054	957
10	5.85%	Apr 2007	May 2037	300,000	230,521	600	4,056	30.08	160	13,485	13,645	303	2,070
11	5.95%	Jan 2008	Feb 2038	600,000	600,000	3,264	7,821	30.08	378	35,700	36,078	1,730	4,159
12	5.96%	Mar 2009	Apr 2039	500,000	500,000	365	6,634	30.08	238	29,800	30,038	208	3,778
13	5.25%	Dec 2010	Feb 2041	400,000	400,000	992	5,221	30.17	210	21,000	21,210	623	3,281
14	5.69%	Feb 2010	Feb 2040	500,000	500,000	670	6,907	30.00	258	28,450	28,708	402	4,145
15	4.125%	Dec 2011	Feb 2042	600,000	600,000	1,482	8,250	30.17	324	24,750	25,074	978	5,363
16	5.125%	Jun 2011	Jun 2041	250,000	250,000	225	3,488	30.00	120	12,813	12,933	145	2,131
17	3.8%	Dec 2012	Dec 2042	400,000	400,000	1,984	5,700	30.00	245	15,200	15,445	1,374	3,633
18	4.05%	May 2012	Jun 2042	600,000	600,000	840	8,150	30.08	295	24,300	24,595	565	5,310
19	2.75%	Jun 2013	Jun 2023	500,000	500,000	1,905	5,650	10.00	761	13,750	14,511	177	521
20	3.25%	May 2014	Jun 2024	500,000	500,000	645	5,650	10.08	654	16,250	16,904	125	1,129
21	4.05%	Sep 2014	Oct 2044	500,000	500,000	1,650	6,775	30.08	282	20,250	20,532	1,240	5,045
22	3.13%	Nov 2015	Nov 2025	600,000	600,000	978	6,600	10.00	780	18,750	19,530	335	2,296
23	3.70%	Nov 2017	Nov 2047	700,000	700,000	5,537	9,272	30.00	503	25,900	26,403	4,753	8,008
24	4.13%	May 2018	Jun 2048	500,000	500,000	445	6,733	30.08	243	20,625	20,868	390	5,930
25	3.95%	Feb 2018	Mar 2047	1,000,000	1,000,000	5,400	13,637	29.08	672	39,500	40,172	4,677	11,889
26	3.99%	Feb 2019	Mar 2049	600,000	600,000	318	8,322	30.08	293	23,940	24,233	286	7,519
27	3.15%	Sep 2019	Sep 2049	800,000	800,000	5,096	10,447	30.00	528	25,200	25,728	4,676	9,696
28	3.39%	Dec 2021	Dec 2051	1,000,000	1,000,000		8,750	30.00	292	33,900	34,192		8,591
29	3.19%	Feb 2021	Feb 2051	1,000,000	1,000,000		8,750	30.00	292	31,900	32,192		8,348
30	3.49%	Dec 2022	Dec 2052	500,000	38,462		4,375	30.00	6	776	782		336
31	3.49%	Apr 2022	Apr 2052	1,000,000	692,308		8,750	30.00	208	24,818	25,025		5,981
32	FMB-Variable	Mar 2020	Apr 2025	1,100,000	1,100,000	1,122	11,015	5.08	2,441	29,197	31,638	618	6,094
33													
34	Senior Notes:												
35	3.10%	May 2012	May 2022	100,000	38,462	284	38	10.00	37	1,154	1,191	7	1
36	4.55%	Sep 2014	Aug 2044	200,000	200,000	1,837	177	29.92	80	9,100	9,180	1,615	162
37	5.00%	Jun 2013	Jun 2043	90,000	90,000	755	151	30.00	38	4,500	4,538	659	135
38	5.10%	Sep 2010	Oct 2040	125,000	125,000	849	75	30.08	44	6,375	6,419	727	68
39	3.10%	May 2017	May 2027	300,000	300,000	427	1,935	10.00	286	9,900	10,186	254	1,155

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: \_/\_/\_  
 \_ Historical Test Year Ended: \_/\_/\_

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold <sup>(1)</sup>	Issuing Expense on Principal Amount Sold <sup>(1)</sup>	Life (Years)	Annual Amortization (6+7)/(8) <sup>(2)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(2)</sup>	Total Annual Cost (9)+(10) <sup>(2)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	Term Loans:												
2	Var Term Loan	Jan 2021	Jan 2023	200,000	200,000			2.00		3,059	3,059		
3	Var Term Loan	Sep 2021	Sep 2023	350,000	350,000			2.00		5,352	5,352		
4	Var Term Loan	Jan 2022	Jan 2026	100,000	92,308			4.00		767	767		
5	Var Term Loan	May 2022	Aug 2025	200,000	123,077			3.25		999	999		
6													
7	Floating Note:												
8	Floating Rate Note	May 2019	May 2022	1,000,000			4,115	3	413		413		
9	Floating Rate Note	Jul 2020	Jul 2023	1,250,000	1,250,000		4,375	3.00	1,595	8,361	9,956		1,719
10													
11	ICL Debt:												
12	ICL Debt 3.95%	Jan 2017	Dec 2021	27,790				5				40	
13													
14	Qualified Replacement Property Note:												
15	Qualified Replacement Property Note	Jun 2018	Jun 2068	94,121	94,121		1,278	50.00	26	(10)	15		1,187
16	Qualified Replacement Property Note	Mar 2019	Mar 2069	42,720	42,720		684	50.00	14	(5)	9		648
17	Qualified Replacement Property Note	Aug 2020	Aug 2070	145,106	145,106		1,695	50.00	33	(16)	17		1,613
18	Qualified Replacement Property Note	Mar 2020	Mar 2070	174,657	174,657		1,985	50.00	40		40		1,895
19	Qualified Replacement Property Note	Nov 2018	Nov 2068	99,330	99,330		1,265	50.00	26	(11)	15		1,188
20													
21	Unsecured Pollution Control and Industrial Development Bonds:												
22	Var Dade County	Aug 1991	Feb 2023	15,000	15,000		323	31.50	17	42	58		10
23	Var Jacksonville	May 1992	May 2027	28,300	28,300		377	35.00	11	79	90		51
24	Var Manatee	Mar 1994	Sep 2024	16,510	16,510		132	30.50	4	46	50		9
25	Var Jacksonville	Mar 1994	Sep 2024	45,960	45,960		397	30.50	13	128	141		28
26	Var Putnam	Mar 1994	Sep 2024	4,480	4,480		82	30.50	3	13	15		6
27	Var Jacksonville	Jun 1995	May 2029	51,940	51,940		342	33.92	10	145	155		70
28	Var Martin	Apr 2000	Jul 2022	95,700	51,531		490	22.25	11	120	132		3
29	Var St. Lucie	Sep 2000	Sep 2028	242,210	242,210		568	28.00	20	676	697		124
30	Var St. Lucie	May 2003	May 2024	78,785	78,785		451	21.00	21	220	241		39
31	Var Broward County	Jun 2015	Jun 2045	85,000	85,000		727	30.00	24	237	262		556
32	Tax Exempt-Lee County	Dec 2016	Dec 2046	60,000	60,000		957	30.00	34	168	201		823
33	Tax Exempt-Monroe County	Nov 2017	Nov 2047	60,000	60,000		745	30.00	24	168	192		611
34	Tax Exempt-Broward	Dec 2018	Dec 2048	55,000	55,000	34	506	30.00	18	154	172	30	448
35	Tax Exempt-Monroe County	Jun 2019	Jun 2049	55,000	55,000		602	30.00	20	154	174		545
36	Tax Exempt-Monroe County	Jun 2010	Jun 2049	21,000	21,000	57	681	39.00	30	59	89	50	759
37	Tax Exempt-Escambia County	Mar 2009	Apr 2039	65,000	65,000		425	30.08	78	1,170	1,248		1,305
38	Tax Exempt-Monroe County	Apr 2008	Sep 2037	42,000	42,000		1,630	29.42	97	840	937		1,475
39	Tax Exempt-Escambia County	Nov 2008	Jul 2022	37,000	19,923		364	13.67	100	47	146		27



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: \_/\_/\_  
 \_ Historical Test Year Ended: \_/\_/\_

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold <sup>(1)</sup>	Issuing Expense on Principal Amount Sold <sup>(1)</sup>	Life (Years)	Annual Amortization (6+7)/(8) <sup>(2)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(2)</sup>	Total Annual Cost (9)+(10) <sup>(2)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	Unsecured Pollution Control and Industrial Development Bonds:												
2	Tax Exempt-Escambia County	Apr 2008	Jun 2023	32,550	32,550		727	15.17	168	846	1,014		154
3	Tax Exempt-Jackson County	Apr 2014	Apr 2044	29,075	29,075		765	30.00	34	81	115		784
4	Tax Exempt-Monroe County	Oct 2019	Oct 2049	45,000	45,000		611	30.00	20	126	146		556
5	Tax Exempt-Mississippi State	Dec 2019	Dec 2049	55,000	55,000		548	30.00	18	154	172		503
6	Tax Exempt-Jackson County	Jul 1997	Jul 2022	3,930	2,116	1	6	25.00	3	5	7	0	1
7	Tax Exempt-Escambia County	Mar 2009	Apr 2039	65,400	65,400		1,559	30.08	21	183	204		354
8	Tax Exempt-Jackson County	Nov 2012	Nov 2042	13,000	13,000		542	30.00	23	36	59		463
9	Tax Exempt-Bay County	Jun 2020	Jun 2050	50,000	50,000		412	30.00	14	140	153		384
10													
11	Other												278
12	Gain/Loss on Reacquired Debt												76,593
13	Total			22,841,564	20,435,330	72,988	216,558		15,266	710,234	725,500	41,955	217,489
14	Less Unamortized Premium, Discount, Issue and Loss Col (12) + (13)				(259,444)								
15	Net				20,175,886								
16	Embedded Cost of Long Term Debt Col (11)/Net					3.60%							
17													
18													
19													
20	<sup>(1)</sup> For issuances that are from Gulf, discount/premium and issuing expenses are the unamortized balances as of the acquisition date of Gulf Power by NextEra Energy, January 1, 2019.												
21	<sup>(2)</sup> Bonds issued or retired within the reported period will not have a full year of amortization or interest costs.												

NOTES:

FOR THE PURPOSE OF THIS MFR, A PRO FORMA CONSOLIDATION WAS PREPARED FOR THE MONTH OF DECEMBER 2021 BY COMBINING PRE-CONSOLIDATION FPL AND PRE-CONSOLIDATION GULF BALANCES FOR THAT MONTH 13-MONTH AVERAGES FOR 2022. THIS PROCESS IS RELATIVELY REPRESENTATIVE BECAUSE HYPOTHETICALLY CONSOLIDATING THE COMPANIES ONE MONTH EARLY WOULD CHANGE LITTLE ABOUT THE RATE BASE AND CAPIT

ALL DEBT IN THIS MFR ISSUED BEFORE JANUARY 1, 2022 IS CONSIDERED TO BE ASSUMED BY THE CONSOLIDATED COMPANY

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Prior Year Ended 12/31/21  
 \_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

-----(\$000)-----													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense On Principal Amount Sold	Life (Years)	Annual Amortization (7+8)/(9)	Interest Expense (Coupon Rate) (2) x (6)	Total Annual Cost (10)+(11)	Unamortized Discount (Premium) Associated With (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated With (6)
1	NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND												
2	PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.												
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19	Total				_____	_____	_____	_____	_____	_____	_____	_____	_____
20	Less Unamortized Premium, Discount, and				_____	_____	_____	_____	_____	_____	_____	_____	_____
21	Issuance Expense (13) + (14).				_____	_____	_____	_____	_____	_____	_____	_____	_____
22													
23	Net				_____	_____	_____	_____	_____	_____	_____	_____	_____
24													
25	Embedded Cost of Long-term Debt				_____	_____	_____	_____	_____	_____	_____	_____	_____
26	(12) / Net				_____	_____	_____	_____	_____	_____	_____	_____	_____

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

issues on a 13-month average basis for the test year,  
prior year, and historical base year.  
Arrange by type of issue (i.e., first mortgage bonds)

\_ Projected Test Year Ended:   /  /    
X Prior Year Ended: 12/31/21  
\_ Historical Test Year Ended:   /  /  

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8) <sup>(1)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(1)</sup>	Total Annual Cost (9)+(10) <sup>(1)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	5.85%	Dec 2002	Feb 2033	200,000	170,695	2,212	910	30.17	106	9,986	10,092	870	358
3	5.625%	Apr 2003	Apr 2034	500,000	418,172	6,480	2,200	31.00	286	23,522	23,809	2,726	926
4	5.95%	Oct 2003	Oct 2033	300,000	272,444	5,802	1,527	30.00	250	16,210	16,461	2,427	639
5	5.65%	Jan 2004	Feb 2035	240,000	204,431	2,762	1,265	31.08	133	11,550	11,683	1,238	566
6	4.95%	Jun 2005	Jun 2035	300,000	300,000	4,893	1,635	30.00	222	14,850	15,072	2,316	774
7	5.4%	Sep 2005	Oct 2035	300,000	229,586	4,026	1,603	30.08	191	12,398	12,588	1,944	772
8	6.2%	Apr 2006	Apr 2036	300,000	219,161	2,700	1,734	30.00	152	13,588	13,740	1,367	882
9	5.65%	Jan 2006	Feb 2037	400,000	394,991	6,348	1,993	31.08	275	22,317	22,592	3,263	1,023
10	5.85%	Apr 2007	May 2037	300,000	230,521	600	4,056	30.08	160	13,485	13,645	323	2,210
11	5.95%	Jan 2008	Feb 2038	600,000	600,000	3,264	7,821	30.08	378	35,700	36,078	1,841	4,426
12	5.96%	Mar 2009	Apr 2039	500,000	500,000	365	6,634	30.08	238	29,800	30,038	220	4,004
13	5.25%	Dec 2010	Feb 2041	400,000	400,000	992	5,221	30.17	210	21,000	21,210	657	3,458
14	5.69%	Feb 2010	Feb 2040	500,000	500,000	670	6,907	30.00	258	28,450	28,708	425	4,380
15	4.125%	Dec 2011	Feb 2042	600,000	600,000	1,482	8,250	30.17	324	24,750	25,074	1,028	5,637
16	5.125%	Jun 2011	Jun 2041	250,000	250,000	225	3,488	30.00	120	12,813	12,933	152	2,244
17	3.8%	Dec 2012	Dec 2042	400,000	400,000	1,984	5,700	30.00	245	15,200	15,445	1,441	3,810
18	4.05%	May 2012	Jun 2042	600,000	600,000	840	8,150	30.08	295	24,300	24,595	594	5,577
19	2.75%	Jun 2013	Jun 2023	500,000	500,000	1,905	5,650	10.00	761	13,750	14,511	370	1,089
20	3.25%	May 2014	Jun 2024	500,000	500,000	645	5,650	10.08	654	16,250	16,904	190	1,717
21	4.05%	Sep 2014	Oct 2044	500,000	500,000	1,650	6,775	30.08	282	20,250	20,532	1,296	5,271
22	3.13%	Nov 2015	Nov 2025	600,000	600,000	978	6,600	10.00	780	18,750	19,530	434	2,977
23	3.70%	Nov 2017	Nov 2047	700,000	700,000	5,537	9,272	30.00	503	25,900	26,403	4,940	8,324
24	4.13%	May 2018	Jun 2048	500,000	500,000	445	6,733	30.08	243	20,625	20,868	405	6,158
25	3.95%	Feb 2018	Mar 2047	1,000,000	1,000,000	5,400	13,637	29.08	672	39,500	40,172	4,867	12,371
26	3.99%	Feb 2019	Mar 2049	600,000	600,000	318	8,322	30.08	293	23,940	24,233	297	7,801
27	3.15%	Sep 2019	Sep 2049	800,000	800,000	5,096	10,447	30.00	528	25,200	25,728	4,847	10,052
28	3.39%	Dec 2021	Dec 2051	1,000,000	76,923		8,750	30.00	13	1,507	1,520		672
29	3.19%	Feb 2021	Feb 2051	1,000,000	846,154		8,750	30.00	256	28,001	28,257		7,290
30	FMB-Variable	Mar 2020	Apr 2025	1,100,000	1,100,000	1,122	11,015	5.08	2,441	28,444	30,885	843	8,310
31													
32	Floating Note:												
33	Floating Rate Note	May 2019	May 2022	1,000,000			4,115	3	1,264		1,264		1,582
34	Floating Rate Note	Jul 2020	Jul 2023	1,250,000	1,250,000		4,375	3.00	1,595	7,349	8,944		3,314
35													
36	ICL Debt:												
37	ICL Debt 3.95%	Jan 2017	Dec 2021	27,790				5				40	
38													
39	Qualified Replacement Property:												
40	Qualified Replacement Property Note	Jun 2018	Jun 2068	94,121	94,121		1,278	50.00	26	(87)	(61)		1,213
41	Qualified Replacement Property Note	Mar 2019	Mar 2069	42,720	42,720		684	50.00	14	(39)	(25)		662
42	Qualified Replacement Property Note	Aug 2020	Aug 2070	145,106	145,106		1,695	50.00	33	(134)	(100)		1,646
43	Qualified Replacement Property Note	Mar 2020	Mar 2070	174,657	174,657		1,985	50.00	40		40		1,935
44	Qualified Replacement Property Note	Nov 2018	Nov 2068	99,330	99,330		1,265	50.00	26	(91)	(66)		1,213

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 \_ Projected Test Year Ended:   /  /    
 X Prior Year Ended: 12/31/21  
 \_ Historical Test Year Ended:   /  /  

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8) <sup>(1)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(1)</sup>	Total Annual Cost (9)+(10) <sup>(1)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	Unsecured Pollution Control and Industrial C												
2	Var Dade County	Aug 1991	Feb 2023	15,000	15,000		323	31.50	17	32	48		26
3	Var Jacksonville	May 1992	May 2027	28,300	28,300		377	35.00	11	60	70		62
4	Var Dade County	Dec 1993	Jun 2021	45,750	21,115		706	27.50	11	43	54		2
5	Var Manatee	Mar 1994	Sep 2024	16,510	16,510		132	30.50	4	35	39		14
6	Var Jacksonville	Mar 1994	Sep 2024	45,960	45,960		397	30.50	13	97	110		41
7	Var Putnam	Mar 1994	Sep 2024	4,480	4,480		82	30.50	3	9	12		9
8	Var Jacksonville	Jun 1995	May 2029	51,940	51,940		342	33.92	10	109	120		80
9	Var Dade County	Mar 1995	Jun 2021	8,635	3,985		180	26.25	0	8	8		17
10	Var Martin	Apr 2000	Jul 2022	95,700	95,700		490	22.25	23	202	225		23
11	Var St. Lucie	Sep 2000	Sep 2028	242,210	242,210		568	28.00	20	511	531		144
12	Var St. Lucie	May 2003	May 2024	78,785	78,785		451	21.00	21	166	187		60
13	Var Broward County	Jun 2015	Jun 2045	85,000	85,000		727	30.00	24	179	203		581
14	Tax Exempt-Lee County	Dec 2016	Dec 2046	60,000	60,000		957	30.00	34	126	160		857
15	Tax Exempt-Monroe County	Nov 2017	Nov 2047	60,000	60,000		745	30.00	24	126	151		635
16	Tax Exempt-Broward	Dec 2018	Dec 2048	55,000	55,000	34	506	30.00	18	116	134	31	465
17	Tax Exempt-Monroe County	Jun 2019	Jun 2049	55,000	55,000		602	30.00	20	116	136		565
18													
19	Other												127
20	Gain/Loss on Reacquired Debt												70,877
21	Total			19,271,994	16,737,998	68,776	193,674		14,519	600,969	615,489	41,394	199,866
22	Less Unamortized Premium, Discount, Issue and Loss Col (12) + (13)				(241,260)								
23	Net				16,496,738								
24	Embedded Cost of Long Term Debt Col (11)				3.73%								
25													
26													
27													
28	<sup>(1)</sup> Bonds issued or retired within the reported period will not have a full year of amortization or interest costs.												

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 \_ Projected Test Year Ended:   /  /    
 X Prior Year Ended: 12/31/21  
 \_ Historical Test Year Ended:   /  /  

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold <sup>(1)</sup>	Issuing Expense on Principal Amount Sold <sup>(1)</sup>	Life (Years)	Annual Amortization (6+7)/(8) <sup>(2)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(2)</sup>	Total Annual Cost (9)+(10) <sup>(2)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (7)
1	Senior Notes:												
2	3.10%	May 2012	May 2022	100,000	100,000	284	38	10.00	99	3,100	3,199	75	12
3	4.55%	Sep 2014	Aug 2044	200,000	200,000	1,837	177	29.92	80	9,100	9,180	1,688	170
4	5.00%	Jun 2013	Jun 2043	90,000	90,000	755	151	30.00	38	4,500	4,538	691	141
5	5.10%	Sep 2010	Oct 2040	125,000	125,000	849	75	30.08	44	6,375	6,419	767	72
6	3.10%	May 2017	May 2027	300,000	300,000	427	1,935	10.00	286	9,900	10,186	305	1,390
7													
8	Term Loans:												
9	Var Term Loan	Sep 2019	Sep 2021	300,000	207,692		60	2.00	27	1,710	1,737		10
10	Var Term Loan	Jan 2021	Jan 2023	200,000	184,615			2.00		2,677	2,677		
11	Var Term Loan	Sep 2021	Sep 2023	350,000	107,692			2.00		1,287	1,287		
12													
13	Unsecured Pollution Control and Industrial L												
14	Tax Exempt-Monroe County	Jun 2010	Jun 2049	21,000	21,000	57	681	39.00	30	44	74	52	787
15	Tax Exempt-Escambia County	Mar 2009	Apr 2039	65,000	65,000		425	30.08	81	1,170	1,251		1,385
16	Tax Exempt-Monroe County	Apr 2008	Sep 2037	42,000	42,000		1,630	29.42	97	840	937		1,572
17	Tax Exempt-Escambia County	Nov 2008	Jul 2022	37,000	37,000		364	13.67	200	78	278		200
18	Tax Exempt-Escambia County	Apr 2008	Jun 2023	32,550	32,550		727	15.17	168	846	1,014		321
19	Tax Exempt-Jackson County	Apr 2014	Apr 2044	29,075	29,075		765	30.00	36	61	98		771
20	Tax Exempt-Monroe County	Oct 2019	Oct 2049	45,000	45,000		611	30.00	20	95	115		576
21	Tax Exempt-Mississippi State	Dec 2019	Dec 2049	55,000	55,000		548	30.00	18	116	134		521
22	Tax Exempt-Jackson County	Jul 1997	Jul 2022	3,930	3,930	1	6	25.00	5	8	13	0	5
23	Tax Exempt-Escambia County	Mar 2009	Apr 2039	65,400	65,400		1,559	30.08	21	138	159		375
24	Tax Exempt-Jackson County	Nov 2012	Nov 2042	13,000	13,000		542	30.00	23	27	50		486
25	Tax Exempt-Bay County	Jun 2020	Jun 2050	50,000	50,000		412	30.00	14	105	119		398
26													
27	Gain/Loss on Recquired Debt												11,857
28	Total			2,123,955	1,773,955	4,212	10,705		1,288	42,179	43,467	3,577	21,049
29	Less Unamortized Premium, Discount, Issue												
30	and Loss Col (12) + (13)					(24,626)							
31	Net					1,749,329							
32	Embedded Cost of Long Term Debt Col (11)/Net					2.48%							
33													
34													
35	<sup>(1)</sup> Discount/(premium) and issuing expenses are the unamortized balances as of the acquisition date of Gulf Power by NextEra Energy, January 1, 2019												
36	<sup>(2)</sup> Bonds issued or retired within the reported period will not have a full year of amortization or interest cost												

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 Historical Test Year Ended 12/31/20

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

-----(\$000)-----													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense On Principal Amount Sold	Life (Years)	Annual Amortization (7+8)/(9)	Interest Expense (Coupon Rate) (2) x (6)	Total Annual Cost (10)+(11)	Unamortized Discount (Premium) Associated With (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated With (6)
1	NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.												
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22	Total				_____	_____	_____	_____	_____	_____	_____	_____	_____
23	Less Unamortized Premium, Discount, and				_____	_____	_____	_____	_____	_____	_____	_____	_____
24	Issuance Expense (13) + (14).				_____	_____	_____	_____	_____	_____	_____	_____	_____
25					_____								
26	Net				_____								
27					_____								
28	Embedded Cost of Long-term Debt				_____								
29	(12) / Net				=====								

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 \_ Projected Test Year Ended:   /  /    
 \_ Prior Year Ended:   /  /    
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8) <sup>(1)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(1)</sup>	Total Annual Cost (9)+(10) <sup>(1)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	5.85%	Dec 2002	Feb 2033	200,000	170,695	2,212	910	30.17	71	9,995	10,066	939	387
3	5.625%	Apr 2003	Apr 2034	500,000	418,172	6,480	2,200	31.00	187	23,545	23,733	2,921	993
4	5.95%	Oct 2003	Oct 2033	300,000	272,444	5,802	1,527	30.00	122	16,225	16,347	2,608	686
5	5.65%	Jan 2004	Feb 2035	240,000	204,431	2,762	1,265	31.08	84	11,562	11,646	1,321	604
6	4.95%	Jun 2005	Jun 2035	300,000	300,000	4,893	1,635	30.00	148	14,866	15,015	2,469	825
7	5.40%	Sep 2005	Oct 2035	300,000	229,586	4,026	1,603	30.08	162	12,410	12,572	2,068	822
8	6.20%	Apr 2006	Apr 2036	300,000	219,161	2,700	1,734	30.00	87	13,600	13,687	1,450	935
9	5.65%	Jan 2006	Feb 2037	400,000	394,991	6,348	1,993	31.08	164	22,339	22,502	3,451	1,082
10	5.85%	Apr 2007	May 2037	300,000	230,521	600	4,056	30.08	92	13,498	13,591	341	2,334
11	5.95%	Jan 2008	Feb 2038	600,000	600,000	3,264	7,821	30.08	211	35,733	35,944	1,940	4,663
12	5.96%	Mar 2009	Apr 2039	500,000	500,000	365	6,634	30.08	128	29,827	29,955	231	4,203
13	5.25%	Dec 2010	Feb 2041	400,000	400,000	992	5,221	30.17	115	21,022	21,137	687	3,614
14	5.69%	Feb 2010	Feb 2040	500,000	500,000	670	6,907	30.00	138	28,477	28,615	445	4,587
15	4.125%	Dec 2011	Feb 2042	600,000	600,000	1,482	8,250	30.17	198	24,783	24,981	1,073	5,884
16	5.125%	Jun 2011	Jun 2041	250,000	250,000	225	3,488	30.00	66	12,826	12,892	159	2,344
17	3.80%	Dec 2012	Dec 2042	400,000	400,000	1,984	5,700	30.00	153	15,222	15,375	1,502	3,971
18	4.05%	May 2012	Jun 2042	600,000	600,000	840	8,150	30.08	181	24,333	24,514	619	5,818
19	2.75%	Jun 2013	Jun 2023	500,000	500,000	1,905	5,650	10.00	726	13,777	14,504	561	1,650
20	3.25%	May 2014	Jun 2024	500,000	500,000	645	5,650	10.08	608	16,277	16,886	253	2,296
21	4.05%	Sep 2014	Oct 2044	500,000	500,000	1,650	6,775	30.08	163	20,277	20,441	1,345	5,473
22	3.125%	Nov 2015	Nov 2025	600,000	600,000	978	6,600	10.00	704	18,783	19,487	531	3,640
23	3.70%	Nov 2017	Nov 2047	700,000	700,000	5,537	9,272	30.00	284	25,938	26,222	5,107	8,605
24	4.125%	May 2018	Jun 2048	500,000	500,000	445	6,733	30.08	128	20,652	20,780	418	6,359
25	3.95%	Feb 2018	Mar 2047	1,000,000	1,000,000	5,400	13,637	29.08	349	39,555	39,904	5,034	12,795
26	3.99%	Feb 2019	Mar 2049	600,000	600,000	318	8,322	30.08	168	24,282	24,449	307	7,972
27	3.15%	Sep 2019	Sep 2049	800,000	800,000	5,096	10,447	30.00	321	25,329	25,650	5,004	10,291
28	FMB-Variable	Mar 2020	Apr 2025	1,100,000	846,154	1,122	11,015	5.08	1,724	23,885	25,608	800	7,835
29													
30	Floating Note:												
31	Floating Rate Note	May 2019	May 2022	1,000,000	384,615		4,115	3.00	741	7,986	8,727		2,906
32	Floating Rate Note	Jul 2020	Jul 2023	1,250,000	576,923		4,375	3.00	607	3,381	3,988		2,036
33													
34	ICL Debt:												
35	ICL Debt 3.95%	Jan 2017	Dec 2021	27,790	11,350			4.92		1,070	1,070		
36	ICL Debt 4.20%	Jan 2017	Dec 2025	100,000	92,308			8.92		4,118	4,118		
37	ICL Debt 9.77%	Jan 2017	Dec 2020	84,526	24,822	(16,784)		3.92	(1,702)	1,047	(655)	(689)	
38													
39	Qualified Replacement Property:												
40	Qualified Replacement Property Note	Jun 2018	Jun 2068	94,121	94,121		1,278	50.00	15	431	445		1,236
41	Qualified Replacement Property Note	Mar 2019	Mar 2069	42,720	42,720		684	50.00	8	371	379		651
42	Qualified Replacement Property Note	Aug 2020	Aug 2070	145,106	55,810		1,695	50.00	10	15	26		632
43	Qualified Replacement Property Note	Mar 2020	Mar 2070	174,657	134,352		1,985	50.00	29	232	261		1,511
44	Qualified Replacement Property Note	Nov 2018	Nov 2068	99,330	99,330		1,265	50.00	14	600	613		1,236

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 \_ Projected Test Year Ended:   /  /    
 \_ Prior Year Ended:   /  /    
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8) <sup>(1)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(1)</sup>	Total Annual Cost (9)+(10) <sup>(1)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (7)
1	Unsecured Pollution Control and Industrial Develc												
2	Var Dade County	Aug 1991	Feb 2023	15,000	15,000		323	31.50	17	111	127		43
3	Var Jacksonville	May 1992	May 2027	28,300	28,300		377	35.00	11	196	207		72
4	Var Dade County	Dec 1993	Jun 2021	45,750	45,750		706	27.50	26	288	314		24
5	Var Manatee	Mar 1994	Sep 2024	16,510	16,510		132	30.50	4	94	99		18
6	Var Jacksonville	Mar 1994	Sep 2024	45,960	45,960		397	30.50	13	305	318		54
7	Var Putnam	Mar 1994	Sep 2024	4,480	4,480		82	30.50	3	30	32		11
8	Var Jacksonville	Jun 1995	May 2029	51,940	51,940		342	33.92	10	282	292		90
9	Var Dade County	Mar 1995	Jun 2021	8,635	8,635		180	26.25	2	52	54		21
10	Var Martin	Apr 2000	Jul 2022	95,700	95,700		490	22.25	22	615	637		46
11	Var St. Lucie	Sep 2000	Sep 2028	242,210	242,210		568	28.00	22	1,415	1,438		165
12	Var St. Lucie	May 2003	May 2024	78,785	78,785		451	21.00	21	484	505		81
13	Var Broward County	Jun 2015	Jun 2045	85,000	85,000		727	30.00	24	574	599		605
14	Tax Exempt-Lee County	Dec 2016	Dec 2046	60,000	60,000		957	30.00	34	403	437		890
15	Tax Exempt-Monroe County	Nov 2017	Nov 2047	60,000	60,000		745	30.00	25	405	430		660
16	Tax Exempt-Broward	Dec 2018	Dec 2048	55,000	55,000	34	506	30.00	18	354	372	33	482
17	Tax Exempt-Monroe County	Jun 2019	Jun 2049	55,000	55,000		602	30.00	17	489	507		561
18													
19	Other <sup>(2)</sup>									103	103		(50)
20	Gain/Loss on Recquired Debt												75,764
21	Total			17,456,520	15,300,776	51,992	176,175		7,471	584,476	591,947	42,926	200,413
22	Less Unamortized Premium, Discount, Issue												
23	and Loss Col (12) + (13)				243,340								
24	Net				15,544,115								
25	Embedded Cost of Long Term Debt Col (11)/Net						3.93%						

<sup>(1)</sup> FPL utilizes the effective interest method in calculating the amortization of bond discount/premiums and issuance costs. Additionally, bonds issued or retired within the reported period will not have a full year of amortization or interest costs.

<sup>(2)</sup> Primarily interest on unused credit facilities.



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold <sup>(1)</sup>	Issuing Expense on Principal Amount Sold <sup>(1)</sup>	Life (Years)	Annual Amortization (6+7)/(8) <sup>(2)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(2)</sup>	Total Annual Cost (9)+(10) <sup>(2)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	Senior Notes:												
2	4.75%	April 2010	April 2020	175,000	53,846	146	21	10.00	43	2,401	2,445	6	2
3	3.10%	May 2012	May 2022	100,000	100,000	284	38	10.00	99	3,100	3,199	160	23
4	4.55%	Sep 2014	Aug 2044	200,000	200,000	1,837	177	29.92	48	9,100	9,148	1,752	172
5	5.00%	Jun 2013	Jun 2043	90,000	90,000	755	151	30.00	25	4,500	4,525	719	145
6	5.10%	Sep 2010	Oct 2040	125,000	125,000	849	75	30.08	30	6,375	6,405	802	73
7	3.10%	May 2017	May 2027	300,000	300,000	427	1,935	10.00	258	9,900	10,158	355	1,612
8													
9	Term Loans:												
10	Var Term Loan	Sep 2019	Sep 2021	300,000	300,000		60	2.00	33	3,555	3,588		39
11													
12													
13	Unsecured Pollution Control and Industrial Development Bonds:												
14	Tax Exempt-Monroe County	Jun 2010	Jun 2049	21,000	21,000	57	681	39.00	50	135	185	54	900
15	Tax Exempt-Escambia County	Mar 2009	Apr 2039	65,000	65,000		425	30.08	69	1,041	1,110		1,543
16	Tax Exempt-Monroe County	Apr 2008	Sep 2037	42,000	42,000		1,630	29.42	88	435	523		1,542
17	Tax Exempt-Escambia County	Nov 2008	Jul 2022	37,000	37,000		364	13.67	218	213	432		345
18	Tax Exempt-Escambia County	Apr 2008	Jun 2023	32,550	32,550		727	15.17	163	846	1,010		486
19	Tax Exempt-Jackson County	Apr 2014	Apr 2044	29,075	29,075		765	30.00	38	168	206		798
20	Tax Exempt-Monroe County	Oct 2019	Oct 2049	45,000	45,000		611	30.00	26	227	253		574
21	Tax Exempt-Mississippi State	Dec 2019	Dec 2049	55,000	55,000		548	30.00	20	176	196		461
22	Tax Exempt-Jackson County	Jul 1997	Jul 2022	3,930	3,930	1	6	25.00	7	23	29	1	8
23	Tax Exempt-Escambia County	Mar 2009	Apr 2039	65,400	65,400		1,559	30.08	107	364	471		395
24	Tax Exempt-Jackson County	Nov 2012	Nov 2042	13,000	13,000		542	30.00	43	79	122		508
25	Tax Exempt-Bay County	Jun 2020	Jun 2050	50,000	26,923		412	30.00	16	43	59		212
26													
27	Other <sup>(3)</sup>									1,225			
28	Gain/Loss on Reacquired Debt												13,376
29	Total			1,748,955	1,604,724	4,358	10,726		1,382	43,906	44,063	3,848	23,217
30	Less Unamortized Premium, Discount, Issue and Loss Col (12) + (13)												
31	Net					(27,065)	1,577,660						
32	Embedded Cost of Long Term Debt Col (11)/Net						2.79%						

<sup>(1)</sup> Discount/(premium) and issuing expenses are the unamortized balances as of the acquisition date of Gulf Power by NextEra Energy, January 1, 2019.

<sup>(2)</sup> Gulf utilizes the effective interest method in calculating the amortization of bond discount/premiums and issuance costs. Additionally, bonds issued or retired within the reported period will not have a full year of amortization or interest costs.

<sup>(3)</sup> Primarily interest on unused credit facilities.

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION:

Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year.

Type of Data Shown:

X Projected Test Year Ended 12/31/22  
X Prior Year Ended 12/31/21  
\_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

- 1 FPL DEFERS ANY GAINS OR LOSSES ON REACQUIRED BONDS AND AMORTIZES THEM OVER THE REMAINING TERM OF THE RETIRED DEBT.
- 2 THERE ARE NO BOND REACQUISITIONS PROJECTED IN THE 2022 TEST YEAR
- 3 FPL AND GULF WERE NOT CONSOLIDATED IN 2021. SEE PAGES 2 AND 3 FOR PRE-CONSOLIDATION FPL AND PRE-CONSOLIDATION GULF RESPONSES FOR PRIOR YEAR ENDED 12/31/21

- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30
- 31
- 32
- 33
- 34
- 35

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

EXPLANATION:

Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year.

Type of Data Shown:

X Projected Test Year Ended 12/31/22  
X Prior Year Ended 12/31/21  
\_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

1 FPL DEFERS ANY GAINS OR LOSSES ON REACQUIRED BONDS AND AMORTIZES THEM OVER THE REMAINING TERM OF THE RETIRED DEBT.  
2 THERE ARE NO BOND REACQUISITIONS PROJECTED IN THE 2021 PRIOR YEAR.

3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF

EXPLANATION:

Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year.

Type of Data Shown:

X Projected Test Year Ended 12/31/22  
X Prior Year Ended 12/31/21  
\_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

1 GULF DEFERS ANY GAINS OR LOSSES ON REACQUIRED BONDS AND AMORTIZES THEM OVER THE REMAINING TERM OF THE RETIRED DEBT.

2 THERE ARE NO BOND REACQUISITIONS PROJECTED IN THE 2021 PRIOR YEAR

- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30
- 31
- 32
- 33
- 34
- 35

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/22  
 Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)

1.  
 2. THERE ARE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE TEST YEAR.  
 3.  
 4.  
 5.  
 6.  
 7.  
 8.  
 9.  
 10.  
 11.  
 12.  
 13.  
 14.  
 15.  
 16.  
 17.  
 18.  
 19.  
 20.

21. Total				_____	_____	_____	_____	_____	_____	_____	_____	_____
22. Weighted Average Cost of Preferred Stock				=====	=====	=====	=====	=====	=====	=====	=====	=====

FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION: Provide the data as specified for preferred stock  
 on a 13-month average basis for the test year,  
 COMPANY: FLORIDA POWER & LIGHT COMPANY      prior year, and historical base year.  
 AND SUBSIDIARIES (CONSOLIDATED)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Prior Year Ended 12/31/21  
 \_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)

1 NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND  
 2 PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10  
 11  
 12  
 13  
 14  
 15  
 16  
 17  
 18  
 19  
 20

21												
22	Total											
23												
24												
25	Weighted Average Cost of Preferred Stock											

FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION: Provide the data as specified for preferred stock  
 on a 13-month average basis for the test year,  
 COMPANY: FLORIDA POWER & LIGHT COMPANY      prior year, and historical base year.  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Prior Year Ended 12/31/21  
 \_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
			Call		13-month	(Discount)	(Discount)	Issuing	Issuing	Net	Dollar	Effective
Line	Description,	Issue	Provisions	Principal	Average	Premium on	Premium	Expense on	Expense	Proceeds	on Face Value	Cost
No.	Coupon Rate	Date	or Special	Amount	Principal Amt.	Principal	Associated	Principal	Associated	(6)+(8)-(10)	(2) X (6)	Rate
			Restrictions	Sold	Outstanding	Amount Sold	with (6)	Amount Sold	with (6)			(12)/(11)
1.												
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
21.	Total											
22.	Weighted Average Cost of Preferred Stock											

FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION: Provide the data as specified for preferred stock  
 on a 13-month average basis for the test year,  
 COMPANY: FLORIDA POWER & LIGHT COMPANY      prior year, and historical base year.  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Prior Year Ended 12/31/21  
 \_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line	Description,	Issue	Call	13-month	(Discount)	(Discount)	Issuing	Issuing	Net	Dollar	Effective
No.	Coupon Rate	Date	Provisions or Special Restrictions	Average Principal Amt. Outstanding	Premium on Principal Amount Sold	Premium Associated with (6)	Expense on Principal Amount Sold	Expense Associated with (6)	Proceeds (6)+(8)-(10)	Dividend on Face Value (2) X (6)	Cost Rate (12)/(11)
1.											
2.	THERE ARE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE PRIOR YEAR.										
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.											
13.											
14.											
15.											
16.											
17.											
18.											
19.											
20.											
21.	Total										
22.	Weighted Average Cost of Preferred Stock										



FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Historical Test Year Ended 12/31/20

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line Description, No. Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)

1. NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.

- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.
- 12.
- 13.
- 14.
- 15.
- 16.
- 17.
- 18.
- 19.
- 20.

21. Total			<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
22. Weighted Average Cost of Preferred Stock			<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION: Provide the data as specified for preferred stock  
 on a 13-month average basis for the test year,  
 COMPANY: FLORIDA POWER & LIGHT COMPANY      prior year, and historical base year.  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Historical Test Year Ended 12/31/20

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
			Call		13-month	(Discount)	(Discount)	Issuing	Issuing	Net	Dollar	Effective
Line	Description,	Issue	Provisions	Principal	Average	Premium on	Premium	Expense on	Expense	Proceeds	Dividend	Cost
No.	Coupon Rate	Date	or Special	Amount	Principal Amt.	Principal	Associated	Principal	Associated	(6)+(8)-(10)	on Face Value	Rate
			Restrictions	Sold	Outstanding	Amount Sold	with (6)	Amount Sold	with (6)		(2) X (6)	(12)/(11)
1.												
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
21.	Total											
22.	Weighted Average Cost of Preferred Stock											

FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION:      Provide the data as specified for preferred stock  
 on a 13-month average basis for the test year,  
 COMPANY: FLORIDA POWER & LIGHT COMPANY      prior year, and historical base year.  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Historical Test Year Ended 12/31/20

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)
1.	THERE WERE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE HISTORICAL YEAR.											
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
21.	Total			_____	_____	_____	_____	_____	_____	_____	_____	_____
				=====	=====	=====	=====	=====	=====	=====	=====	=====
22.	Weighted Average Cost of Preferred Stock											=====

CUSTOMER DEPOSITS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 \_ Historical Test Year Ended: \_\_/\_\_/\_\_

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

(\$000)

Witness: Scott R. Bores, Christopher Chapel

DOCKET NO.: 20210015-EI

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Month and Year	Active Customer Deposits at 2.00% (1)	Active Customer Deposits at 3.00% (1)	Inactive Customer Deposits <sup>(1)</sup>	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 <sup>(1)</sup>	Interest Payment (3) x 3%/12 <sup>(1)</sup>	Total Interest (6) + (7)	Actual Payments and Credits on Bills <sup>(2)</sup>
1	Dec - 2021				\$489,137				
2	Jan - 2022				492,242			\$832	0
3	Feb - 2022				495,347			837	0
4	Mar - 2022				498,452			842	0
5	Apr - 2022				501,558			847	0
6	May - 2022				504,663			853	0
7	Jun - 2022				507,768			858	9,273
8	Jul - 2022				510,873			863	863
9	Aug - 2022				513,978			868	0
10	Sep - 2022				517,084			874	0
11	Oct - 2022				520,189			879	0
12	Nov - 2022				523,294			884	0
13	Dec - 2022				526,399			890	0
14									
15	13 Month Average				<u>\$507,768</u>				
16									
17	12 Month Total							<u>\$10,327</u>	<u>\$10,137</u>
18									
19									
20	Effective Interest Rate 12 Month Interest Exp (8) divided by total Deposits (5)								<u>2.03%</u>
21									
22	NOTES:								
23									
24	<sup>(1)</sup> FPL does not forecast at this level of detail.								
25	<sup>(2)</sup> For forecasting periods, interest is assumed to be paid annually each year in June.								
26									
27									
28									
29									
30									
31									
32									
33									
34									

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Prior Year Ended 12/31/21  
 \_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Christopher Chapel

Line No.	(1) Month and Year	(2) Active Customer Deposits at 6.00% (000)	(3) Active Customer Deposits at 7.00% (000)	(4) Inactive Customer Deposits (000)	(5) Total Deposits (3)+(4)+(5) (000)	(6) Interest Payment (3) / 6%/12 (000)	(7) Interest Payment (3) / 7%/12 (000)	(8) Total Interest (7) + (8) (000)	(9) Actual Payments and Credits on Bills (000)
----------	-----------------------	--	--	---	---	---	---	---------------------------------------	---

1 NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND  
 2 PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10  
 11  
 12  
 13  
 14

15	13 Month Average			\$					
16									
17	12 Month Total			\$	\$	\$	\$		
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (9) divided								
23	by Total Deposits (6)								%
24									
25									

CUSTOMER DEPOSITS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 X Prior Year Ended: 12/31/21  
 \_ Historical Test Year Ended: \_\_/\_\_/\_\_

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

(\$000)

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Christopher Chapel

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Month and Year	Active Customer Deposits at 2.00% <sup>(1)</sup>	Active Customer Deposits at 3.00% <sup>(1)</sup>	Inactive Customer Deposits <sup>(1)</sup>	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 <sup>(1)</sup>	Interest Payment (3) x 3%/12 <sup>(1)</sup>	Total Interest (6) + (7)	Actual Payments and Credits on Bills <sup>(2)</sup>
1	Dec - 2020				\$423,123				
2	Jan - 2021				424,682			\$719	0
3	Feb - 2021				426,240			722	0
4	Mar - 2021				427,799			725	0
5	Apr - 2021				429,357			727	0
6	May - 2021				430,915			730	0
7	Jun - 2021				432,474			733	8,190
8	Jul - 2021				434,032			735	735
9	Aug - 2021				435,591			738	0
10	Sep - 2021				437,149			741	0
11	Oct - 2021				438,708			743	0
12	Nov - 2021				440,266			746	0
13	Dec - 2021				441,824			748	0
14									
15	13 Month Average				<u>\$432,474</u>				
16									
17	12 Month Total							<u>\$8,807</u>	<u>\$8,925</u>
18									
19									
20	Effective Interest Rate 12 Month Interest Exp (8) divided by total Deposits (5)								<u>2.04%</u>
21									
22	NOTES:								
23									
24	<sup>(1)</sup> FPL does not forecast at this level of detail.								
25	<sup>(2)</sup> For forecasting periods, interest is assumed to be paid annually each year in June.								
26									
27									
28									
29									
30									
31									
32									
33									
34									

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:  
 \_ Projected Test Year Ended:   /  /    
 X Prior Year Ended: 12/31/21  
 \_ Historical Test Year Ended:   /  /  

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

(\$000)

Witness: Scott R. Bores, Christopher Chapel

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Month and Year	Active Customer Deposits at 2.00% <sup>(1)</sup>	Active Customer Deposits at 3.00% <sup>(1)</sup>	Inactive Customer Deposits <sup>(1)</sup>	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 <sup>(1)</sup>	Interest Payment (3) x 3%/12 <sup>(1)</sup>	Total Interest (6) + (7)	Actual Payments and Credits on Bills <sup>(2)</sup>
1	Dec - 2020				\$34,448				
2	Jan - 2021				35,604			\$76	0
3	Feb - 2021				36,759			79	0
4	Mar - 2021				37,814			81	0
5	Apr - 2021				38,870			84	0
6	May - 2021				39,925			86	0
7	Jun - 2021				40,980			89	877
8	Jul - 2021				42,036			91	91
9	Aug - 2021				43,091			93	0
10	Sep - 2021				44,146			96	0
11	Oct - 2021				45,202			98	0
12	Nov - 2021				46,257			100	0
13	Dec - 2021				47,312			103	0
14									
15	13 Month Average				<u>\$40,957</u>				
16									
17	12 Month Total							<u>\$1,075</u>	<u>\$967</u>
18									
19									
20	Effective Interest Rate 12 Month Interest Exp (8) divided by total Deposits (5)								<u>2.63%</u>
21									
22	NOTES:								
23									
24	<sup>(1)</sup> Gulf does not forecast at this level of detail.								
25	<sup>(2)</sup> For forecasting periods, interest is assumed to be paid annually each year in June.								
26									
27									
28									
29									
30									
31									
32									
33									
34									

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide monthly balances, interest rates, and interest payments on  
 customer deposits for the test year, the prior year, and historical  
 base year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Historical Test Year Ended 12/31/20

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson, Christopher Chapel

Line No.	(1) Month and Year	(2) Active Customer Deposits at 6.00% (000)	(3) Active Customer Deposits at 7.00% (000)	(4) Inactive Customer Deposits (000)	(5) Total Deposits (3)+(4)+(5) (000)	(6) Interest Payment (3) / 6%/12 (000)	(7) Interest Payment (3) / 7%/12 (000)	(8) Total Interest (7) + (8) (000)	(9) Actual Payments and Credits on Bills (000)
----------	-----------------------	--	--	---	---	---	---	---------------------------------------	---

1 NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND  
 2 PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10  
 11  
 12  
 13  
 14

15	13 Month Average			\$ _____					
16									
17	12 Month Total				\$ _____	\$ _____	\$ _____	\$ _____	
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (9) divided								
23	by Total Deposits (6)				_____				%



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:

\_ Projected Test Year Ended: \_\_/\_\_/

\_ Prior Year Ended: \_\_/\_\_/

X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

(\$000)

Witness: Liz Fuentes, Christopher Chapel

DOCKET NO.: 20210015-EI

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Month and Year	Active Customer Deposits at 2.00%	Active Customer Deposits at 3.00%	Inactive Customer Deposits <sup>(1)</sup>	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 <sup>(2)</sup>	Interest Payment (3) x 3%/12 <sup>(2)</sup>	Total Interest (6) + (7) <sup>(3)</sup>	Actual Payments and Credits on Bills
1	Dec - 2019	\$291,759	\$85,789	\$78,320	\$455,867				
2	Jan - 2020	292,332	84,549	80,941	457,822	\$566	\$246	\$812	\$262
3	Feb - 2020	294,127	85,280	79,254	458,661	576	250	826	228
4	Mar - 2020	295,189	87,224	75,474	457,886	553	245	797	233
5	Apr - 2020	298,519	87,491	70,489	456,499	558	245	804	280
6	May - 2020	303,866	85,232	65,429	454,527	586	247	833	694
7	Jun - 2020	305,765	84,240	62,179	452,185	552	228	780	7,293
8	Jul - 2020	309,033	85,345	56,736	451,114	657	272	929	43
9	Aug - 2020	309,764	86,697	52,507	448,968	551	231	783	68
10	Sep - 2020	310,769	86,429	50,727	447,925	571	238	810	97
11	Oct - 2020	305,789	88,367	51,284	445,440	600	260	860	129
12	Nov - 2020	300,857	89,897	52,380	443,134	515	231	746	149
13	Dec - 2020	288,412	84,525	53,476	426,413	521	229	750	360
14									
15	13 Month Average				<u>\$450,496</u>				
16									
17	12 Month Total							<u>\$9,728</u>	<u>\$9,835</u>
18									
19									
20	Effective Interest Rate 12 Month Interest Exp (8) divided by total Deposits (5)				<u>2.16%</u>				
21									
22									
23	NOTES:								
24	<sup>(1)</sup> Represents customer deposits billed but not yet received and deposits received which have not met eligibility requirements to receive interest payments.								
25	<sup>(2)</sup> Amounts are estimated based on percentage split of customer deposits eligible for interest in columns (2) and (3) times total interest expense reflected in column (8)								
26	<sup>(3)</sup> Represents total interest expense recorded on FPL's books and records.								
27									
28									
29									
30									
31									
32									
33									
34									

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:

\_ Projected Test Year Ended: \_\_/\_\_/

\_ Prior Year Ended: \_\_/\_\_/

X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

(\$000)

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes, Christopher Chapel

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Month and Year	Active Customer Deposits at 2.00%	Active Customer Deposits at 3.00%	Inactive Customer Deposits <sup>(1)</sup>	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 <sup>(2)</sup>	Interest Payment (3) x 3%/12 <sup>(2)</sup>	Total Interest (6) + (7) <sup>(3)</sup>	Actual Payments and Credits on Bills
1	Dec - 2019	\$28,983	\$2,038	\$3,252	\$34,273				
2	Jan - 2020	29,054	2,110	3,231	34,396	\$8	\$1	\$8	\$6
3	Feb - 2020	29,228	2,036	3,278	34,543	(346)	(36)	(382)	14
4	Mar - 2020	29,353	1,979	3,591	34,923	473	48	521	17
5	Apr - 2020	29,364	1,930	3,937	35,231	124	12	137	10
6	May - 2020	29,506	1,877	4,243	35,626	126	12	138	14
7	Jun - 2020	29,827	1,838	4,370	36,036	18	2	20	278
8	Jul - 2020	30,129	1,792	4,468	36,389	64	6	70	76
9	Aug - 2020	30,443	1,754	4,666	36,862	65	6	70	39
10	Sep - 2020	31,034	1,716	4,391	37,141	65	5	70	393
11	Oct - 2020	31,318	1,679	4,484	37,481	65	5	70	79
12	Nov - 2020	31,662	1,646	4,464	37,772	65	5	70	20
13	Dec - 2020	31,503	1,508	4,458	37,469	(0)	(0)	(1)	10
14									
15	13 Month Average				<u>\$36,011</u>				
16									
17	12 Month Total					<u>\$727</u>	<u>\$65</u>	<u>\$792</u>	<u>\$956</u>
18									
19									
20	Effective Interest Rate 12 Month Interest Exp (8) divided by total Deposits (5)			<u>2.20%</u>					
21									
22	NOTES:								
23									
24	<sup>(1)</sup> Represents deposits received which have not met eligibility requirements to receive interest payments.								
25	<sup>(2)</sup> Monthly amount is estimated based on percentage split of customer deposits eligible for interest in columns (2) and (3) times total interest expense reflected in column (8). Due to the implementation of								
26	the customer billing system, conversion adjustments were booked January through June 2020. In addition, estimates were recorded July through November 2020 with a true-up recorded in December 2020.								
27	<sup>(3)</sup> Represents total interest expense recorded on Gulf's books and records.								
28									
29									
30									
31									
31									
32									
33									
34									

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded as indicated. To the extent the requested data is available from other sources, the Company can reference and attach the information to comply with the requirements of this MFR.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Historical Test Year Ended 12/31/20

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	(1)	(2) 2015 Year	(3) 2016 Year	(4) 2017 Year	(5) 2018 Year	(6) 2019 Year
----------	-----	---------------------	---------------------	---------------------	---------------------	---------------------

1 NOTE: FPL AND GULF WERE NOT CONSOLIDATED IN THE YEAR(S) REPORTED IN THIS MFR. PLEASE SEE PRE-CONSOLIDATION FPL AND  
 2 PRE-CONSOLIDATION GULF PAGES FOR THE YEAR(S) REQUESTED.  
 3

4 Pre-tax Interest Coverage Ratio (x)  
 5

6 Earned Returns on Average Book Equity (%)  
 7

8 Book Value/Share (\$)  
 9

10 Dividends/Share (\$)  
 11

12 Earnings/Share (\$)  
 13

14 Market Value/Share (\$)  
 15

16 Market/Book Ratio (%)  
 17

18 Price/Earning Ratio (6) / (5)  
 19  
 20  
 21  
 22  
 23  
 24  
 25  
 26  
 27  
 28  
 29  
 30

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

EXPLANATION: Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded as indicated. To the extent the requested data is available from other sources, the Company can reference and attach the information to comply with the requirements of this MFR.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Historical Test Year Ended 12/31/20

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	(1)	(2) 2016 Year	(3) 2017 Year	(4) 2018 Year	(5) 2019 Year	(6) 2020 Year
1	Pre-tax Interest Coverage Ratio (x)			SEE LINES 18, 19		
2						
3	Earned Returns on Average Book Equity (%)	11.0%	11.2%	11.4%	11.0%	11.7%
4						
5	Book Value/Share (\$)	\$ 13.02	\$ 14.99	\$ 17.86	\$ 18.92	\$ 18.63
6						
7	Dividends/Share (\$)	\$ 0.87	\$ 0.98	\$ 1.11	\$ 1.25	\$ 1.40
8						
9	Earnings/Share (\$)	\$ 1.56	\$ 2.85	\$ 3.47	\$ 1.94	\$ 1.48
10						
11	Market Value/Share (\$)	\$ 29.87	\$ 39.05	\$ 43.46	\$ 60.54	\$ 77.15
12						
13	Market/Book Ratio (%)	229.4%	260.5%	243.3%	320.0%	414.1%
14						
15	Price/Earning Ratio (11) / (9)	19.14	13.71	12.52	31.21	52.13
16						
17	Pre-tax Interest Coverage Ratio (x)					
18	Including AFUDC in income before Interest Charges	6.8	7.0	5.8	5.5	6.3
19	Excluding AFUDC in income before Interest Charges	6.6	6.8	5.6	5.4	6.1
20						
21						
22	Lines 3, 18, 19 are for Florida Power & Light Company and Subsidiaries					
23	Lines 5 - 15 are for NextEra Energy Inc. (NEE)					
24						
25	Lines 5, 11, 13, 15 represent year-end					
26						
27	Lines 5, 7, 9 and 11 have been adjusted to post-split equivalents of NEE's pre-split shares					
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

## EXPLANATION:

Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded as indicated. To the extent the requested data is available from other sources, the Company can reference and attach the information to comply with the requirements of this MFR.

## Type of Data Shown:

\_\_\_\_ Projected Test Year Ended \_\_\_\_/\_\_\_\_/\_\_\_\_  
 \_\_\_\_ Prior Year Ended \_\_\_\_/\_\_\_\_/\_\_\_\_  
 X Historical Test Year Ended 12/31/20

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	(1)	(2) 2016 Year	(3) 2017 Year	(4) 2018 Year	(5) 2019 Year	(6) 2020 Year
1	Pre-tax Interest Coverage Ratio (x)			SEE LINES 18, 19		
2						
3	Earned Returns on Average Book Equity (%)	9.7	9.3	10.2	10.3	11.0
4						
5	Book Value/Share (\$)	25	23.99	23.91	18.92	18.63
6						
7	Dividends/Share (\$)	2.22	2.30	2.38	1.25	1.40
8						
9	Earnings/Share (\$)	2.55	0.84	2.17	1.94	1.48
10						
11	Market Value/Share (\$)	49.19	48.09	43.92	60.54	77.15
12						
13	Market/Book Ratio (%)	196.8	200.5	183.7	320.0	414.1
14						
15	Price/Earning Ratio (11) / (9)	19.29	57.25	20.24	31.21	52.13
16						
17	Pre-tax Interest Coverage Ratio (x)					
18	Including AFUDC in income before Interest Charges	5	5.5	4.4	5.2	6.8
19	Excluding AFUDC in income before Interest Charges	5	5.5	4.4	5.1	6.1
20						
21						
22	Lines 3, 18, 19 are for Gulf Power & Light Company					
23	Lines 5 - 15 for Years 2015 through 2018 are for Southern Company; 2019 and 2020 Years are for NextEra Energy Inc. (NEE)					
24						
25	Lines 5, 11, 13, 15 represent year-end					
26						
27	Lines 5, 7, 9 and 11 for years 2019 and 2020 have been adjusted to post-split equivalents of NEE's pre-split shares					
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						

FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION: 1.) If the test year is projected, provide a summary of financing plans and assumptions.      Type of Data Shown:  
 COMPANY: FLORIDA POWER & LIGHT COMPANY      2.) Provide the company's capital structure objectives, the basis for assumptions (such as those for issue cost and interest rates), and any other significant assumptions.      X Projected Test Year Ended: 12/31/22  
 AND SUBSIDIARIES (CONSOLIDATED)      Provide a statement of the Company's policy on the timing of the entrance into capital markets.      \_ Prior Year Ended: \_\_/\_\_/\_\_  
 DOCKET NO.: 20210015-EI      Witness: Robert E. Barrett      \_ Historical Test Year Ended: \_\_/\_\_/\_\_

Line No.	(1) Type of Issue	(2) Date of Issue/Retirement	(3) Capitalization (Thousands)	(4) For Bonds		(6) For Stock		(8) Issue Costs (Thousands)	(9) Principal Amount (Thousands)
				(5) Interest Rate	(5) Life in Years	(6) No. of Shares	(7) Market Price		
1	Term Loans	Jan 2022	100,000	Variable	4				
2	First Mortgage Bonds	Apr 2022	1,000,000	3.49%	30				
3	Term Loans	May 2022	200,000	Variable	3				
4	First Mortgage Bonds	Dec 2022	500,000	3.49%	30				
5	Senior Note	May 2022	(100,000)	3.10%	10				
6	Unsecured Tax Exempt Bonds	Jul 2022	(3,930)	Variable	25				
7	Unsecured Tax Exempt Bonds	Jul 2022	(37,000)	Variable	19				
8	Unsecured Tax Exempt Bonds	Jul 2022	(95,700)	Variable	23				
9									
10	CAPITAL STRUCTURE OBJECTIVES								
11									
12	FLORIDA POWER & LIGHT COMPANY'S ("FPL") OBJECTIVE IS TO MAINTAIN A BALANCED CAPITAL STRUCTURE THAT WILL PROVIDE THE UTILITY WITH THE FINANCIAL								
13	FLEXIBILITY AND STRENGTH TO ATTRACT THE CAPITAL INVESTMENT NECESSARY TO PROVIDE RELIABLE ELECTRIC SERVICE TO ITS CUSTOMERS TAKING INTO								
14	ACCOUNT THE INHERENT UNCERTAINTIES OF THE INDUSTRY AND THE RISK FACTORS AFFECTING THE INDUSTRY AND COMPANY TODAY.								
15									
16	FPL'S LONG-TERM FINANCING PLANS, WHICH INCLUDE EQUITY CONTRIBUTIONS FROM NEXTERA ENERGY, INC., ARE DESIGNED TO SUPPORT A STRONG CREDIT								
17	PROFILE TO MEET THE HEAVY CAPITAL REQUIREMENTS THAT ARE NEEDED IN THE UTILITY'S SERVICE TERRITORY.								
18									
19	WHILE FPL'S CAPITAL STRUCTURE MAY FLUCTUATE MONTH-TO-MONTH DUE TO SHORT-TERM OR SEASONAL CASH REQUIREMENTS, ON AVERAGE FPL IS MAINTAINING								
20	ITS CAPITAL STRUCTURE BASED ON INVESTOR SOURCES AT THE FOLLOWING APPROXIMATE PERCENTAGES: DEBT 40.4% EQUITY 59.6%. ASIDE FROM THESE								
21	APPROXIMATE PERCENTAGES, FPL DOES NOT MAINTAIN SPECIFIC OBJECTIVES WITH RESPECT TO THE PERCENTAGE OF SHORT TERM AND LONG TERM DEBT.								
22									
23	A PRUDENT CAPITAL STRUCTURE ALLOWS FPL TO MEET ITS CAPITAL REQUIREMENTS AND CONTINUE TO MAINTAIN THE FINANCIAL FLEXIBILITY AND SECURITY								
24	NECESSARY TO DEAL WITH UNFORESEEN EVENTS.								
25									
26	BASIS FOR FMB INTEREST RATE ASSUMPTIONS ON SCHEDULE F-8								
27									
28	FINANCING RATES ARE BASED ON THE FINANCE DEPARTMENT'S FORECAST USING VARIOUS OUTSIDE SOURCES OF INFORMATION.								
29									
30	THE INTEREST RATE ASSUMPTIONS FOR FIRST MORTGAGE BOND ISSUANCES ARE DERIVED FROM THE NOVEMBER 2020 ISSUE OF BLUE CHIP FINANCIAL FORECASTS.								
31	VARIABLE RATE DEBT INTEREST RATES ARE DERIVED FROM THE OCTOBER 26, 2020 FORWARD LIBOR CURVE FROM BLOOMBERG.								
32									
33	COMPANY'S POLICY ON THE TIMING OF ENTRANCE INTO CAPITAL MARKETS								
34									
35	FPL'S POLICY IS TO TAKE THOSE ACTIONS WHICH AFFORD THE UTILITY THE GREATEST FLEXIBILITY IN TIMING ITS ENTRANCES INTO THE CAPITAL MARKETS. MAINTAINING								
36	A STRONG CREDIT PROFILE IS IMPORTANT IN PROVIDING FLEXIBILITY TO ADJUST THE TACTICAL TIMING OF MARKET ENTRY.								

FINANCIAL INDICATORS - SUMMARY

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

(\$000 WHERE APPLICABLE)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)
Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Test Year Proposed Rates
1	Interest Coverage Ratios:				
2	Including AFUDC in Income Before Interest Charges	See pages 2 and 3	See pages 2 and 3	5.32	6.80
3	Excluding AFUDC in Income Before Interest Charges	See pages 2 and 3	See pages 2 and 3	5.17	6.65
4	AFUDC as a percent of Income Available for Common	See pages 2 and 3	See pages 2 and 3	4.10%	3.12%
5	Percent of Construction Funds Generated Internally	See pages 2 and 3	See pages 2 and 3	77.09%	89.61%
6					
7	Fixed Charges:				
8	Interest	See pages 2 and 3	See pages 2 and 3	750,976	750,976
9	Lease Payments	See pages 2 and 3	See pages 2 and 3	15,987	15,987
10	Sinking Funds Payments	See pages 2 and 3	See pages 2 and 3	0	0
11	Tax on Sinking Fund Payments	See pages 2 and 3	See pages 2 and 3	0	0
12					
13	Ratio of Earnings to Fixed Charges:				
14	Including AFUDC	See pages 2 and 3	See pages 2 and 3	5.21	6.66
15	Excluding AFUDC	See pages 2 and 3	See pages 2 and 3	5.06	6.51
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

FINANCIAL INDICATORS - SUMMARY

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

(\$000 WHERE APPLICABLE)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)
Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Test Year Proposed Rates
1	Interest Coverage Ratios:				
2	Including AFUDC in Income Before Interest Charges	6.26	6.80	See page 1	See page 1
3	Excluding AFUDC in Income Before Interest Charges	6.13	6.61	See page 1	See page 1
4	AFUDC as a percent of Income Available for Common	2.82%	3.84%	See page 1	See page 1
5	Percent of Construction Funds Generated Internally	54.02%	76.59%	See page 1	See page 1
6					
7	Fixed Charges:				
8	Interest	615,796	637,387	See page 1	See page 1
9	Lease Payments	14,542	15,599	See page 1	See page 1
10	Sinking Funds Payments	0	0	See page 1	See page 1
11	Tax on Sinking Fund Payments	0	0	See page 1	See page 1
12					
13	Ratio of Earnings to Fixed Charges:				
14	Including AFUDC	6.12	6.64	See page 1	See page 1
15	Excluding AFUDC	5.99	6.45	See page 1	See page 1
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					



FINANCIAL INDICATORS - SUMMARY

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

(\$000 WHERE APPLICABLE)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)
Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Test Year Proposed Rates
1	Interest Coverage Ratios:				
2	Including AFUDC in Income Before Interest Charges	6.78	7.82	See page 1	See page 1
3	Excluding AFUDC in Income Before Interest Charges	6.07	6.63	See page 1	See page 1
4	AFUDC as a percent of Income Available for Common	14.66%	20.37%	See page 1	See page 1
5	Percent of Construction Funds Generated Internally	69.31%	81.38%	See page 1	See page 1
6					
7	Fixed Charges:				
8	Interest	52,705	47,577	See page 1	See page 1
9	Lease Payments	139	66	See page 1	See page 1
10	Sinking Funds Payments	0	0	See page 1	See page 1
11	Tax on Sinking Fund Payments	0	0	See page 1	See page 1
12					
13	Ratio of Earnings to Fixed Charges:				
14	Including AFUDC	6.77	7.81	See page 1	See page 1
15	Excluding AFUDC	6.05	6.62	See page 1	See page 1
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

FINANCIAL INDICATORS - SUMMARY

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)

(\$000 WHERE APPLICABLE)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)
Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Test Year Proposed Rates
1	Interest Coverage Ratios:				
2	Including AFUDC in Income Before Interest Charges	See Pages 2 and 3	See Pages 2 and 3	5.32	7.07
3	Excluding AFUDC in Income Before Interest Charges	See Pages 2 and 3	See Pages 2 and 3	5.17	6.92
4	AFUDC as a percent of Income Available for Common	See Pages 2 and 3	See Pages 2 and 3	4.10%	2.99%
5	Percent of Construction Funds Generated Internally	See Pages 2 and 3	See Pages 2 and 3	77.09%	91.90%
6					
7	Fixed Charges:				
8	Interest	See Pages 2 and 3	See Pages 2 and 3	750,976	750,976
9	Lease Payments	See Pages 2 and 3	See Pages 2 and 3	15,987	15,987
10	Sinking Funds Payments	See Pages 2 and 3	See Pages 2 and 3	0	0
11	Tax on Sinking Fund Payments	See Pages 2 and 3	See Pages 2 and 3	0	0
12					
13	Ratio of Earnings to Fixed Charges:				
14	Including AFUDC	See Pages 2 and 3	See Pages 2 and 3	5.21	6.92
15	Excluding AFUDC	See Pages 2 and 3	See Pages 2 and 3	5.06	6.77
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

FINANCIAL INDICATORS - SUMMARY

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the  
test year under current and proposed rates,  
the prior year, and historical base year.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
X Prior Year Ended: 12/31/21  
X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

(\$000 WHERE APPLICABLE)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)
Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Test Year Proposed Rates
1	Interest Coverage Ratios:				
2	Including AFUDC in Income Before Interest Charges	6.26	6.80	See Page 1	See Page 1
3	Excluding AFUDC in Income Before Interest Charges	6.13	6.61	See Page 1	See Page 1
4	AFUDC as a percent of Income Available for Common	2.82%	3.84%	See Page 1	See Page 1
5	Percent of Construction Funds Generated Internally	54.02%	76.59%	See Page 1	See Page 1
6					
7	Fixed Charges:				
8	Interest	615,796	637,387	See Page 1	See Page 1
9	Lease Payments	14,542	15,599	See Page 1	See Page 1
10	Sinking Funds Payments	0	0	See Page 1	See Page 1
11	Tax on Sinking Fund Payments	0	0	See Page 1	See Page 1
12					
13	Ratio of Earnings to Fixed Charges:				
14	Including AFUDC	6.12	6.64	See Page 1	See Page 1
15	Excluding AFUDC	5.99	6.45	See Page 1	See Page 1
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

FINANCIAL INDICATORS - SUMMARY

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 X Prior Year Ended: 12/31/21  
 X Historical Test Year Ended: 12/31/20

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

(\$000 WHERE APPLICABLE)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)
Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Test Year Proposed Rates
1	Interest Coverage Ratios:				
2	Including AFUDC in Income Before Interest Charges	6.78	7.82	See Page 1	See Page 1
3	Excluding AFUDC in Income Before Interest Charges	6.07	6.63	See Page 1	See Page 1
4	AFUDC as a percent of Income Available for Common	14.66%	20.37%	See Page 1	See Page 1
5	Percent of Construction Funds Generated Internally	69.31%	81.38%	See Page 1	See Page 1
6					
7	Fixed Charges:				
8	Interest	52,705	47,577	See Page 1	See Page 1
9	Lease Payments	139	66	See Page 1	See Page 1
10	Sinking Funds Payments	0	0	See Page 1	See Page 1
11	Tax on Sinking Fund Payments	0	0	See Page 1	See Page 1
12					
13	Ratio of Earnings to Fixed Charges:				
14	Including AFUDC	6.77	7.81	See Page 1	See Page 1
15	Excluding AFUDC	6.05	6.62	See Page 1	See Page 1
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					