



Matthew R. Bernier
Associate General Counsel

June 18, 2021

VIA ELECTRONIC FILING

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: *Storm Protection Plan Cost Recovery Clause*; Docket No. 20210010-EI

Dear Mr. Teitzman:

On behalf of Duke Energy Florida, LLC (“DEF”), please find attached for electronic filing in the above-referenced docket as it relates to DEF’s Petition for Approval of 2021 Storm Protection Plan Cost Recovery Actual/Estimated True-Up for the Period of January 2021 through December 2021; and 2022 Storm Protection Plan Cost Recovery Factor for the Period of January 2022 through December 2022 previously filed on May 3, 2021:

- DEF’s Corrected Direct Testimony of Christopher A. Menendez with Corrected Exhibit No. ___ (CAM-1) and Exhibit No. ___ (CAM-2¹); and
- Corrected Direct Testimony of Brian Lloyd.

See corrections for Christopher A. Menendez’s testimony on:

- Page 3-line 2
- Page 3-line 5
- Page 5-line 10
- Page 6-line 13
- Page 8-lines 7-11
- Page 15-line13

See corrections for Exhibit No. __ (CAM-1)

- Form 7E, Pages 13-31 of 31, Pages 21-39 of 49

¹ Exhibit No. ___ (CAM-2) is being refiled to reflect the fallout changes.

See corrections for Brian Lloyd's testimony on:

- Page 7-lines 2-4
- Page 9-lines 9-11

DEF's Response to Staff's First Set of Interrogatories, question no. 3, will be submitted contemporaneously with this filing.

Thank you for your assistance in this matter. Please feel free to call me at (850) 521-1428 should you have any questions concerning this filing.

Respectfully,

s/ Matthew R. Bernier
Matthew R. Bernier

MRB/mw
Attachments

CERTIFICATE OF SERVICE

Docket No. 20210010-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 18th day of June, 2021.

s/ Matthew R. Bernier

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1 **IN RE: STORM PROTECTION PLAN COST RECOVERY CLAUSE**

2 **CORRECTED**

3 **FPSC DOCKET NO. 20210010-EI**

4 **DIRECT TESTIMONY OF CHRISTOPHER A. MENENDEZ**

5 **ON BEHALF OF DUKE ENERGY FLORIDA, LLC**

6 **JUNE 18, 2021**

7
8 **I. INTRODUCTION AND QUALIFICATIONS.**

9 **Q. Please state your name and business address.**

10 **A.** My name is Christopher A. Menendez. My business address is Duke Energy Florida,
11 LLC, 299 1st Avenue North, St. Petersburg, Florida 33701.

12
13 **Q. By whom are you employed and what is your position?**

14 **A.** I am employed by Duke Energy Florida, LLC (“DEF” or the “Company”) as Director,
15 Rates and Regulatory Planning.

16
17 **Q. Please describe your duties and responsibilities in that position.**

18 **A.** I am responsible for the Company’s regulatory planning and cost recovery, including
19 the Company’s Storm Protection Plan Cost Recovery Clause (“SPPCRC”) filing.

20
21 **Q. Please describe your educational background and professional experience.**

22 **A.** I joined the Company on April 7, 2008. Since joining the company, I have held various
23 positions in the Florida Planning & Strategy group, DEF Fossil Hydro Operations

1 Finance and DEF Rates and Regulatory Strategy. I was promoted to my current position
2 in April 2021. Prior to working at DEF, I was the Manager of Inventory Accounting
3 and Control for North American Operations at Cott Beverages. I received a Bachelor
4 of Science degree in Accounting from the University of South Florida, and I am a
5 Certified Public Accountant in the State of Florida.

6

7 **II. PURPOSE AND SUMMARY OF TESTIMONY.**

8 **Q. What is the purpose of your testimony?**

9 A. The purpose of my testimony is to present, for Commission review and approval,
10 DEF's calculation of revenue requirements and SPPCRC factors for customer billings
11 for the period January 2022 through December 2022 as permitted by Rule 25-6.031,
12 F.A.C. My testimony also addresses implementation activities, their associated capital
13 and O&M costs, how these activities and costs are consistent with DEF's approved
14 Storm Protection Plan ("SPP") for the years 2020, 2021, and 2022, and how these
15 activities and costs are consistent with the 2020 SPP/SPPCRC Agreement¹ approved
16 by the Commission by Order No. PSC-2020-0410-AS-EI.

17

18 **Q. Have you prepared, or caused to be prepared under your direction, supervision,
19 or control, exhibits in this proceeding?**

20 A. Yes. I am sponsoring Exhibit No. __ (CAM-1) and Exhibit No. __ (CAM-2) attached
21 to my direct testimony. These exhibits are true and accurate to the best of my
22 knowledge and belief.

¹ Document No. 03874-2020, filed July 17, 2020 (updated July 20, 2020, see Document No. 03905-2020) in Docket Nos. 20200069-EI and 20200092-EI.

1 **Q. Please summarize your testimony.**

2 A. My testimony supports the approval of an average SPPCRC billing factor of 0.265
3 cents per kWh which includes projected jurisdictional capital and O&M revenue
4 requirements for the period January 2022 through December 2022 of approximately
5 \$104.3 million associated with the SPP Programs, as shown on Form 1P line 4 of
6 Exhibit No. __ (CAM-2) and that the projected SPP expenditures for 2022 are
7 appropriate for recovery through the SPPCRC. I will also present, for Commission
8 approval, DEF's actual/estimated true-up costs associated with the SPPCRC activities
9 for the period January 2021 through December 2021, as presented in Exhibit
10 No. __ (CAM-1). Additionally, my testimony also supports the Regulatory treatment of
11 the costs incurred in 2020 to procure material and equipment and perform analytical
12 and engineering work in preparation for the work to be completed in 2021 related to
13 the Distribution Feeder Hardening Program and Transmission Structure Hardening-
14 Wood to Non-wood pole replacement activity; these limited costs are consistent with
15 paragraph 3(a) of the 2020 SPP/SPPCRC Agreement. DEF will not seek recovery of
16 any revenue requirements incurred in 2020 through the SPPCRC for those
17 Transmission costs, consistent with paragraph (2) of the 2020 SPP/SPPCRC
18 Agreement. Finally, my testimony presents an overview of the SPP Programs and
19 activities projected to be completed in 2022, along with a summary of the projected
20 costs associated with those Programs and activities. Further detail regarding the the
21 Company's projected 2022 SPP work is provided in the testimony Witnesses Adams,
22 Bauer, and Lloyd.

23

1 **Q. Has DEF complied the requirements of Rule 25-6.031(6)(a) such that this filing**
2 **only includes costs incurred after the filing of DEF's SPP?**

3 A. Yes. DEF is only petitioning for recovery of costs incurred after the filing of its Storm
4 Protection Plan on April 10, 2020.

5
6 2021 Actual/Estimated Filing:

7
8 **Q. Please describe the Regulatory treatment of the costs incurred in 2020.**

9 A. Witnesses Lloyd's testimony presents \$0.7M of capital costs shown in the beginning
10 balance of Exhibit No. (CAM-1), Line 1a on Form 7E (pages 12-14 of 49), which are
11 costs associated with incremental activities whose costs are not currently recovered
12 through base rates or any other clause mechanism. These costs were incurred to begin
13 engineering on the 2021 work plan for DEF's Feeder Hardening Program.

14 Per the 2020 SPP/SPPCRC Agreement, paragraph 3(a), DEF is not requesting recovery
15 of any of the 2020 revenue requirements associated with this spend, however, the
16 Company has included the 2020 ending CWIP balance as the beginning SPPCRC rate
17 base for recovery beginning in 2021. DEF will recover associated revenue requirements
18 from this point forward for the costs related to the Distribution Feeder Hardening
19 Program.

20 As discussed in Witnesses Bauer's testimony, DEF's SPP increases its investment in
21 the wood pole replacement activities associated with its Transmission Structure
22 Hardening program. Consistent with the 2020 SPP/SPPCRC Agreement paragraph
23 3(c), the costs incurred in 2020 associated with the Transmission Structure Hardening-

1 Wood to Non-wood pole replacement activity will not be sought for recovery through
2 the SPPCRC. To ensure the \$2.2M shown in Exhibit No. (CAM-1), Line 1a on Form
3 7E (pages 15-17 of 49), incurred in 2020 related to these projects are not included for
4 recovery through the SPPCRC in 2021, an adjustment was made in the SPPCRC filing
5 to zero out the 2021 SPPCRC wood to non-wood beginning balance SPPCRC Rate
6 Base, as shown on Line 1c on Form 7E (pages 15-17 of 49) in Exhibit No. (CAM-1).

7

8 **Q. What is the actual/estimated true-up amount for which DEF is requesting**
9 **recovery for the period of January 2021 through December 2021?**

10 A. The 2021 actual/estimated true-up is an over-recovery, including interest, of \$966,652
11 as shown on Line 4 on Form 1E (pages 1 of 49) in Exhibit No. (CAM-1).

12

13 **Q. What capital structure, components and cost rates did DEF rely on to calculate**
14 **the revenue requirement rate of return for the period January 2021 through**
15 **December 2021?**

16 A. The capital structure, components and cost rates relied on to calculate the revenue
17 requirement rate of return for the period January 2021 through December 2021 are
18 shown on Form 9E (page 49 of 49) in Exhibit No. (CAM-1). This form includes the
19 derivation of debt and equity components used in the Return on Average Net
20 Investment, lines 7 (a) and (b), on Form 7E. Form 9E also cites the source and includes
21 the rationale for using the particular capital structure and cost rates.

22

1 **Q. How do actual/estimated O&M expenditures for January 2021 through December**
2 **2021 compare with original projections?**

3 A. Form 4E in Exhibit No. (CAM-1) shows that total O&M project costs are estimated to
4 be \$4,516,920. This is \$110,485, or 2.4% lower than originally projected. Included in
5 these O&M costs were the SPP development costs that DEF incurred in 2020 as
6 approved for recovery by PSC-2020-0410. This form also lists individual O&M
7 program variances. Explanations for these variances are included in the direct
8 testimonies of Brian Lloyd and Sharon Bauer.

9

10 **Q. How do estimated/actual capital recoverable costs for January 2021 through**
11 **December 2021 compare with DEF's original projections?**

12 A. Form 6E in Exhibit No. (CAM-1) shows that total recoverable capital costs are
13 estimated to be \$4,644,710. This is approximately \$1.4M or 23% lower than originally
14 projected. This form also lists individual project variances. The return on investment,
15 depreciation expense and property taxes for each project for the actual/estimated period
16 are provided on Form 7E (pages 12 through 39 of 49). Explanations for these variances
17 are included in the direct testimonies of Mr. Lloyd and Ms. Bauer.

18

19 **Q. Is DEF's accounting treatment for the 2021 SPP activities and costs that are**
20 **associated with the Structure Hardening – Transmission System Program Wood**
21 **to Non-Wood Pole Upgrade consistent with the 2020 SPP/SPPCRC Agreement**
22 **paragraph 3(c)?**

1 A. Yes. As more fully described in the testimony of DEF Witness Bauer, this program will
2 upgrade wood poles to non-wood material such as steel or concrete. The new structures
3 will be more resistant to damage from extreme weather events. Other related hardware
4 upgrades will occur simultaneously, such as insulators, crossarms, switches, and guys.
5 The \$70.5M of capital costs and \$1.3M of associated O&M presented in the SPPCRC
6 filing are not all incremental expenses - approximately half of the costs for this activity
7 will be recovered through base rates in 2021.

8 DEF's SPP increases its investment in the wood pole replacement activities associated
9 with its Transmission Structure Hardening program. In 2021 consistent with the 2020
10 SPP/SPPCRC Agreement paragraph 3(c), DEF will include an adjustment in the
11 SPPCRC to remove the revenue requirements associated with \$34.8 million of pole
12 replacement costs; any amount in excess of \$34.8 million will be eligible for recovery
13 through the SPPCRC. For purposes of developing this credit, DEF will reflect the spend
14 evenly over the 12-month period where the total YTD adjustment amount used to
15 develop the credit cannot exceed YTD total spend in the activity in any month. In
16 addition, for ease of accounting, any wood to non-wood pole projects expected to go
17 in service in 2021 will be tracked using SPPCRC accounting. To ensure amounts
18 incurred in 2020 related to these projects are not included for recovery through the
19 SPPCRC in 2021, an adjustment will be made in the SPPCRC filing to zero out the
20 2021 SPPCRC wood to non-wood beginning balance SPPCRC Rate Base. The two
21 adjustments mentioned above will not be necessary once base rates are reset after
22 expiration of the 2017 Settlement Agreement.

23

1 **Q. Please describe any 2021 SPP activities and costs associated with SPP Programs**
2 **that were not presented in the original 2021 SPPCRC Projection filings?**

3 A. As further explained in Mr. Lloyd’s testimony, the Lateral Hardening Overhead
4 Program, Lateral Hardening Underground Program, and Self-Optimizing Grid
5 (“SOG”) Program are expected to incur capital costs in 2021 related to the engineering
6 activities on the 2022 work plans, no associated O&M is expected to be incurred for
7 these engineering activities. Consistent with the 2020 SPP/SPPCRC Agreement, DEF
8 is not seeking recovery of any targeted underground costs or Self Optimizing
9 Grid costs through the SPPCRC in 2021. DEF will include the CWIP balances related
10 to these costs as the beginning SPPCRC Rate Base balances in the 2022 SPPCRC
11 Projection Filing.

12

13 2022 Projection Filing:

14

15 **Q. Please describe the SPP activities and 2022 costs that are associated with the**
16 **Feeder Hardening - Distribution System Program?**

17 A. As more fully described by Witness Lloyd, the Feeder Hardening Program will enable
18 the feeder backbone to better withstand extreme weather events. In 2022, DEF expects
19 to incur approximately \$90.5M of capital costs and \$3.6M of associated O&M.

20

21 **Q. Describe the activities that will be performed for Lateral Hardening and its**
22 **related costs in 2022?**

1 A. As more fully described by Witness Lloyd, the Lateral Hardening program will enable
2 branch lines to better withstand extreme weather events. This will include
3 undergrounding of the laterals most prone to damage during extreme weather events
4 and overhead hardening of those laterals less prone to damage. The overhead hardening
5 strategy will include structure strengthening, deteriorated conductor replacement,
6 removing open secondary wires, replacing fuses with automated line devices, pole
7 replacement (when needed), line relocation, and/or hazard tree removal.

8 In 2022, DEF expects to incur approximately \$59.1M of total capital costs related to
9 the Lateral Hardening Overhead activity and \$1.9M of associated amount of O&M,
10 and approximately \$85.3M of total capital costs related to the Lateral Hardening
11 Undergrounding activity and \$1.1M of associated O&M.

12

13 **Q. Please describe the Distribution system related Pole Inspections and Replacement**
14 **activities and identify the costs you expect to incur costs during 2022?**

15 A. The Commission requires that pole inspection is performed on an 8-year cycle. These
16 inspections determine the extent of pole decay and any associated loss of strength. The
17 information gathered from these inspections is used to determine pole replacements
18 and to effectuate the extension of pole life through treatment and reinforcement.

19 In 2022, DEF expects to incur approximately \$14.7M of total capital costs for Feeder
20 - Pole Replacement activity and \$2.5M of associated O&M.

21 In 2022, DEF expects to incur approximately \$41.3M of total capital costs for Lateral
22 - Pole Replacement activity, and \$7.0M of associated amount of O&M.

23

1 **Q. Describe the activities that will be performed for Self-Optimizing Grid (“SOG”)**
2 **and its related costs in 2022?**

3 A. The SOG program consists of three (3) major components: capacity, connectivity, and
4 automation and intelligence. As more fully described by Witness Lloyd, the SOG
5 program started as part of DEF’s Grid Investment Plan which was partially funded
6 through the 2017 Revised and Restated Settlement Agreement.

7 In 2022, DEF expects to incur approximately \$74.5M of total capital costs related to
8 this activity and \$2.0M of associated O&M.

9
10 **Q. Describe the activities that will be performed for Underground Flood Mitigation**
11 **and its related costs in 2022?**

12 A. The Underground Flood Mitigation will harden existing underground lines and
13 equipment to withstand a storm surge. This involves the installation of specialized
14 stainless-steel equipment and submersible connections. The primary purpose of this
15 hardening activity is to minimize the damage caused by a storm surge to the equipment
16 and thus reduce customer outages and/or expedite restoration after the storm surge has
17 receded.

18 DEF expects to begin this Program in 2022 and incur approximately \$0.5M of total
19 capital costs and approximately \$15K of associated O&M related to this activity.

20
21 **Q. Describe the activities that will be performed for Distribution Vegetation**
22 **Management and its related costs in 2022?**

1 A. DEF will continue to utilize a fully Integrated Vegetation Management (“IVM”)
2 program focused on trimming feeders and laterals on average 3 and 5-year cycles,
3 respectively, to minimize the impact of vegetation on the distribution assets. As more
4 fully explained by Witness Lloyd, this corresponds to trimming approximately 1,930
5 miles of feeder backbone and 2,455 miles of laterals annually.
6 In 2022, DEF expects to incur approximately \$2.0M of total capital costs related to this
7 activity, and \$44.2M of associated O&M related to this activity.

8

9 **Q. Please describe the activities and costs that are associated with the Structure**
10 **Hardening – Transmission System Program Wood to Non-Wood Pole Upgrade in**
11 **2022?**

12 A. As described above, this program will upgrade wood poles to non-wood material such
13 as steel or concrete. The new structures will be more resistant to damage from extreme
14 weather events. Other related hardware upgrades will occur simultaneously, such as
15 insulators, crossarms, switches, and guys. In 2022, DEF expects to incur \$121.2M of
16 capital costs and \$3.2M of associated O&M related to this activity.

17

18 **Q. Please describe the SPP activities and costs that are associated with the Structure**
19 **Hardening – Transmission System Program - Cathodic Protection in 2022?**

20 A. DEF will install passive cathodic protection (“CP”) systems comprised of anodes on
21 each leg of lattice towers. As described more fully by Witness Bauer, the anodes serve
22 as sacrificial assets that corrode in place of structural steel, preventing loss of structure

1 strength to corrosion. In 2022, DEF expects to incur \$1.6M of capital costs and \$0.2M
2 of associated O&M related to this activity.

3

4 **Q. Please describe the SPP activities and costs that are associated with the Structure**
5 **Hardening – Transmission System Program - Tower Upgrade in 2022?**

6 A. As more fully described by Witness Bauer, this activity focuses on the replacement of
7 towers identified through enhanced engineering inspections. In 2022, DEF expects to
8 incur \$4.2M of capital costs and \$34K of associated O&M related to this activity.

9

10 **Q. Please describe the SPP activities and costs that are associated with the Structure**
11 **Hardening – Transmission System Program - Drone Inspections in 2022?**

12 A. As more fully described in the testimony of Witness Bauer, DEF began conducting
13 drone inspections in 2021 on targeted lattice tower lines. The intent of this additional
14 inspection is to identify otherwise difficult to see structure, hardware, or insulation
15 vulnerabilities through high resolution imagery.

16 In 2022, DEF expects to incur \$0.1M of associated O&M related to this activity.

17

18 **Q. Please describe the Gang Operated Air Break (“GOAB”) activities and identify**
19 **the costs you expect to incur during 2022?**

20 A. The GOAB line switch automation activity will upgrade switch locations with modern
21 switches enabled with communication and remote-control capabilities that will add
22 resiliency to the transmission system. As described in the testimony of Witness Bauer,
23 the GOAB upgrade increases the number of remote-controlled switches to support

1 faster isolation of trouble spots on the transmission system and more rapid restoration
2 following line faults. The GOAB automation project will begin in 2022. DEF expects
3 to incur approximately \$2.5M of total capital costs and approximately \$14K of
4 associated O&M related to this activity in 2022.

5
6 **Q. Please describe the Overhead Ground Wire (“OHGW”) activities and identify the**
7 **costs you expect to incur during 2022?**

8 **A.** As described in the testimony of Witness Bauer, Florida is known for a high
9 concentration of lightning events, which continually stress the existing grid protection.
10 Deteriorated overhead ground wire reduces the protection of the conductor and exposes
11 the line to repeated lightning damage and risk of failure impacting the system. This
12 initiative will also reduce the safety risk due to the required removal of OHGW prior
13 to any restoration work on the system. By targeting deteriorated OHGW on lines with
14 high lightning events, the benefit of this activity will be maximized.

15 The OHGW project will begin recovery through the SPPCRC in 2022. DEF expects to
16 incur approximately \$4.5M of total capital costs related to this activity, and
17 approximately \$0.1M of associated O&M for this activity.

18

19 **Q. Please Describe the activities that will be performed for Transmission Vegetation**
20 **Management.**

21 **A.** As described more fully in the testimony of Witness Adams, DEF’s Transmission IVM
22 program is focused on ensuring the safe and reliable operation of the transmission
23 system by minimizing vegetation-related interruptions and maintaining adequate

1 conductor-to vegetation clearances, while maintaining compliance with regulatory,
2 environmental, and safety requirements or standards. The program activities focus on
3 the removal and/or control of incompatible vegetation within and along the right of
4 way to minimize the risk of vegetation related outages and ensure necessary access
5 within all transmission line corridors. The Transmission Vegetation Program will
6 begin recovery through the SPPCRC in 2022. DEF expects to incur approximately
7 \$10.9M of total capital costs and approximately \$11.5M of associated O&M for this
8 activity.

9

10 **Q. Are the Programs and activities discussed above consistent with DEF's SPP?**

11 A. Yes, the planned activities are consistent with the Programs described in detail in
12 DEF's Commission-approved SPP, specifically Exhibit No. JWO-2 in Docket No.
13 20200069-EI, filed on April 10, 2020, subsequently updated on June 24, 2020.

14

15 **Q. Have you prepared schedules showing the calculation of the SPPCRC recoverable
16 O&M project costs for 2022?**

17 A. Yes. Form 2P of Exhibit No. __ (CAM-2) summarizes recoverable jurisdictional O&M
18 cost estimates for these projects of approximately \$73.2 million, shown on Line 11.

19

20 **Q. Has DEF included any cost estimates related to Administrative costs associated
21 with the SPP and/or SPPCRC filings?**

22 A. No. However, it is likely that DEF will incur some level of incremental costs related to
23 increased workload in areas such as IT, billing, legal, regulatory, and accounting in the
24 future but it is hard to quantify these costs at this time. As such, rather than speculating

1 DEF, will record those cost to the deferred account for SPPCRC and will submit those
2 costs in future filings.

3

4 **Q. Have you prepared schedules showing the calculation of the recoverable capital**
5 **project costs for 2022?**

6 A. Yes. Form 3P of Exhibit No. __ (CAM-2) summarizes recoverable jurisdictional
7 capital cost estimates for these projects of approximately \$31.9 million, shown on Line
8 5b. Form 4P (pages 39-81 of 84) show detailed calculations of these costs.

9

10 **Q. What are the total projected jurisdictional costs for SPPCRC recovery for the**
11 **year 2022?**

12 A. The total jurisdictional capital and O&M costs to be recovered through the SPPCRC
13 are approximately \$104.3 million, shown on Form 1P line 4 of Exhibit No. __ (CAM-
14 2).

15

16 **Q. Please describe how the proposed SPPCRC factors are developed.**

17 A. The SPPCRC factors are calculated on Forms 5P and 6P of Exhibit No. __ (CAM-2).
18 The demand component of class allocation factors is calculated by determining the
19 percentage each rate class contributes to monthly system peaks adjusted for losses for
20 each rate class which is obtained from DEF's load research study filed with the
21 Commission in July 2018. The energy allocation factors are calculated by determining
22 the percentage each rate class contributes to total kilowatt-hour sales adjusted for losses

1 for each rate class. Form 6P presents the calculation of the proposed SPPCRC billing
2 factors by rate class.

3

4 **Q. When is DEF requesting that the proposed SPPCRC billing factors be**
5 **effective?**

6 A. DEF is requesting that its proposed SPPCRC billing factors be effective with the first
7 bill group for January 2022 and continue through the last bill group for December 2022.

8

9 **Q. What capital structure and cost rates did DEF rely on to calculate the revenue**
10 **requirement rate of return for the period January 2022 through December 2022?**

11 A. DEF used the capital structure and cost rates consistent with the language in Order No.
12 PSC-2020-0165-PAA-EU. As such, DEF used the projected mid-point ROE 13-month
13 average Weighted Average Cost of Capital for 2022 and applied a proration adjustment
14 to the depreciation-related accumulated deferred federal income tax (ADFIT). These
15 calculations are shown on Form 7P, Exhibit No. ____ (CAM-2). Form 7P includes the
16 derivation of debt and equity components used in the Return on Average Net
17 Investment, Form 4P lines 7a and b.

18

19 **Q. If DEF is retiring any Rate Base assets as a result of the SPP programs, how will**
20 **it ensure that there is no double recovery between base rate revenue and SPPCRC**
21 **revenue?**

22 A. To ensure that there is no double recovery between base rate revenue and SPPCRC
23 revenue, the Company will employ the following protocols for capital items:

1 (i) For assets being retired and replaced with new assets as part of an SPP program,
2 the Company will not seek to recover the cost of removal net of salvage associated with
3 the related assets. Rather, such net cost of removal will be debited to the Company's
4 accumulated depreciation reserve according to normal regulatory plant accounting
5 procedures.

6 (ii) For SPP capital projects, any depreciation expense from the SPP asset additions
7 will be reduced by the depreciation expense savings that result from the retirement of
8 assets removed from service during the SPP project. Only the net of the two
9 depreciation amounts will be included for recovery through the SPPCRC.

10

11 **Q. Does that conclude your testimony?**

12 **A.** Yes.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021
Summary of Current Period Estimated True-Up
(in Dollars)

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-1)
Form 1E
Page 1 of 49

| <u>Line</u> | <u>Period Amount</u> |
|--|--------------------------|
| 1. Over/(Under) Recovery for the Current Period Form 2E Line 5 | \$ 965,853 |
| 2. Interest Provision Form 2E Line 6 | \$ 799 |
| 3. Sum of Prior Period Adjustments Form 2E Line 10 | \$ - |
| 4. True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2022 - December 2022 (Lines 1 + 2 + 3) | <u>\$ 966,652</u> |
| 5. Allocation of True-Up to Energy and Demand Based on Variances N/A - No Revenue Requirements were filed in 2020. | |

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-1)
Form 2E
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Calculation of True-Up Amount
(in Dollars)

| Line | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|---|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1. Clause Revenues (net of Revenue Taxes) | \$ 732,742 | \$ 693,930 | \$ 700,516 | \$ 700,041 | \$ 750,073 | \$ 883,370 | \$ 960,550 | \$ 986,168 | \$ 969,774 | \$ 904,068 | \$ 750,658 | \$ 710,484 | \$ 9,978,842 |
| 2. True-Up Provision | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Clause Revenues Applicable to Period (Lines 1 + 2) | 732,742 | 693,930 | 700,516 | 700,041 | 750,073 | 883,370 | 960,550 | 986,168 | 969,774 | 904,068 | 750,658 | 710,484 | 9,742,374 |
| 4. Jurisdictional Rev. Req. (Form 5E and Form 7E) | | | | | | | | | | | | | |
| a. Overhead Hardening Distribution | 679,079 | 116,125 | 345,433 | 389,317 | 456,443 | 529,247 | 597,601 | 633,072 | 639,663 | 650,266 | 683,869 | 678,549 | 6,398,664 |
| b. Overhead Hardening Transmission | 426,336 | 36,885 | 59,931 | 51,775 | 95,553 | 184,425 | 212,568 | 253,985 | 270,323 | 259,303 | 272,981 | 253,790 | 2,377,857 |
| c. Undergrounding | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Vegeation Management | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| e. Legal, Accounting, and Administrative (O&M only) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| f. Total Jurisdictional Revenue Requirements | 1,105,415 | 153,010 | 405,364 | 441,092 | 551,997 | 713,672 | 810,169 | 887,058 | 909,986 | 909,569 | 956,850 | 932,339 | 8,776,521 |
| 5. Over/Under Recovery (Line 3 - Line 4f) | (372,673) | 540,920 | 295,152 | 258,949 | 198,077 | 169,697 | 150,381 | 99,110 | 59,788 | (5,501) | (206,192) | (221,855) | 965,853 |
| 6. Interest Provision (Form 3E Line 10) | (17) | (9) | 25 | 47 | 66 | 80 | 93 | 103 | 110 | 112 | 103 | 86 | 799 |
| 7. Beginning Balance True-Up & Interest Provision | | | | | | | | | | | | | |
| a. Deferred True-Up from January to December 2020 | 0 | (372,690) | 168,221 | 463,398 | 722,394 | 920,536 | 1,090,314 | 1,240,788 | 1,340,001 | 1,399,899 | 1,394,510 | 1,188,421 | 0 |
| 8. True-Up Collected/(Refunded) (see Line 2) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. End of Period Total True-Up (Lines 5+6+7a+8) | (372,690) | 168,221 | 463,398 | 722,394 | 920,536 | 1,090,314 | 1,240,788 | 1,340,001 | 1,399,899 | 1,394,510 | 1,188,421 | 966,652 | 966,652 |
| 10. Adjustment to Period True-Up Including Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. End of Period Total True-Up (Lines 9 + 10) | \$ (372,690) | \$ 168,221 | \$ 463,398 | \$ 722,394 | \$ 920,536 | \$ 1,090,314 | \$ 1,240,788 | \$ 1,340,001 | \$ 1,399,899 | \$ 1,394,510 | \$ 1,188,421 | \$ 966,652 | \$ 966,652 |

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
 Form 3E
 Page 3 of 49

Calculation of Interest Provision for True-Up Amount
 (in Dollars)

| Line | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|--|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1. Beginning True-Up Amount (Docket No. 20210010-EI, Line 7a+10) | \$ - | \$ (372,690) | \$ 168,221 | \$ 463,398 | \$ 722,394 | \$ 920,536 | \$ 1,090,314 | \$ 1,240,788 | \$ 1,340,001 | \$ 1,399,899 | \$ 1,394,510 | \$ 1,188,421 | |
| 2. Ending True-Up Amount Before Interest | (372,673) | 168,230 | 463,373 | 722,347 | 920,471 | 1,090,233 | 1,240,695 | 1,339,898 | 1,399,789 | 1,394,398 | 1,188,318 | 966,566 | |
| 3. Total of Beginning & Ending True-Up (Lines 1 + 2) | (372,673) | (204,460) | 631,594 | 1,185,745 | 1,642,865 | 2,010,769 | 2,331,009 | 2,580,686 | 2,739,790 | 2,794,297 | 2,582,828 | 2,154,987 | |
| 4. Average True-Up Amount (Line 3 x 1/2) | (186,337) | (102,230) | 315,797 | 592,873 | 821,433 | 1,005,385 | 1,165,505 | 1,290,343 | 1,369,895 | 1,397,149 | 1,291,414 | 1,077,494 | |
| 5. Interest Rate (First Day of Reporting Business Month) | 0.10% | 0.12% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | |
| 6. Interest Rate (First Day of Subsequent Business Month) | 0.12% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | 0.09% | |
| 7. Total of Beginning & Ending Interest Rates (Lines 5 + 6) | 0.22% | 0.21% | 0.18% | 0.18% | 0.18% | 0.18% | 0.18% | 0.18% | 0.18% | 0.18% | 0.18% | 0.18% | |
| 8. Average Interest Rate (Line 7 x 1/2) | 0.110% | 0.105% | 0.090% | 0.090% | 0.090% | 0.090% | 0.090% | 0.090% | 0.090% | 0.090% | 0.090% | 0.090% | |
| 9. Monthly Average Interest Rate (Line 8 x 1/12) | 0.009% | 0.009% | 0.008% | 0.008% | 0.008% | 0.008% | 0.008% | 0.008% | 0.008% | 0.008% | 0.008% | 0.008% | |
| 10. Interest Provision for the Month (Line 4 x Line 9) | \$ (17) | \$ (9) | \$ 25 | \$ 47 | \$ 66 | \$ 80 | \$ 93 | \$ 103 | \$ 110 | \$ 112 | \$ 103 | \$ 86 | \$ 799 |

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-1)
Form 4E
Page 4 of 49

Variance Report of Annual O&M Costs by Program (Jurisdictional)
(In Dollars)

| Line | (1) Estimated Actual | (2) Projection | (3) Variance Amount | (4) Percent |
|---|----------------------------|-------------------|---------------------------|----------------|
| 1 Overhead Hardening O&M Programs - Distribution | | | | |
| 1a. Feeder Hardening - Distribution | \$ 2,400,532 | \$ 2,383,525 | \$ 17,007 | 0.7% |
| 2a <u>Adjustments</u> | - | - | - | 0.0% |
| 1 Subtotal of Overhead Hardening O&M Programs - Distribution | \$ 2,400,532 | \$ 2,383,525 | \$ 17,007 | 0.7% |
| 2 Overhead Hardening O&M Programs - Transmission | | | | |
| 2.1 Structure Hardening - Trans - Pole Replacements | \$ 1,346,516 | \$ 3,765,949 | \$ (2,419,433) | -64.2% |
| 2.2 Structure Hardening - Trans - Tower Replacements | \$ 20,296 | \$ 20,296 | - | 0.0% |
| 2.3 Structure Hardening - Trans - Cathodic Protection | \$ 212,864 | \$ 212,864 | - | 0.0% |
| 2.4 Structure Hardening - Trans - Drone Inspections | \$ 110,334 | \$ 105,000 | 5,334 | 5.1% |
| 2a <u>Adjustments (Remove Base O&M for Pole Replacements)</u> | \$ (686,009) | \$ (1,860,228) | 1,174,220 | -63.1% |
| 2 Subtotal of Overhead O&M Programs - Transmission | \$ 1,004,001 | \$ 2,243,881 | \$ (1,239,880) | -55.3% |
| 3 Vegetation Management O&M Programs | | | | |
| 1. N/A | \$ - | \$ - | \$ - | 0.0% |
| 2. N/A | \$ - | \$ - | - | 0.0% |
| 3 Subtotal of Vegetation Management O&M Programs | - | - | - | 0.0% |
| 4 SPP Implementation Costs (Note 1) | \$ 1,112,387 | \$ - | \$ 1,112,387 | 100% |
| 5 Legal, Accounting, and Administrative O&M | \$ - | \$ - | \$ - | 0.0% |
| 6 Total of O&M Programs | \$ 4,516,920 | \$ 4,627,405 | \$ (110,485) | -2.4% |
| 7 Allocation of Costs to Energy and Demand | | | | |
| a. Energy | \$ - | \$ - | \$ - | 0.0% |
| b. Demand | \$ 4,516,920 | \$ 4,627,405 | \$ (110,485) | -2.4% |

Notes:

(Note 1) - This amount includes recovery of the 2020 SPP Development Plan costs as approved by PSC-2020-0410-AS-EI.

Column (1) is the End of Period Totals on SPPCRC Form 5E

Column (2) is amount shown on Form 2P (page 1 of 3) End of Period Totals based on Order No. PSC-2020-0410-AS-EI.

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
 Form 5E
 Page 1 of 4
 Page 5 of 49

Calculation of Annual Revenue Requirements for O&M Programs
(in Dollars)

| Line | O&M Activities | T/D | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|---|--|-----|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1. | Overhead: Distribution | | | | | | | | | | | | | | |
| 1.1 | Feeder Hardening - Distribution | | | | | | | | | | | | | | |
| 1.a | Adjustments | D | \$ 48,107 | \$ 98,296 | \$ 299,577 | \$ 295,041 | \$ 306,734 | \$ 298,444 | \$ 287,394 | \$ 241,274 | \$ 176,049 | \$ 134,290 | \$ 126,656 | \$ 88,670 | \$ 2,400,532 |
| 1.b | Subtotal of Overhead O&M Programs - Distribution | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | 48,107 | 98,296 | 299,577 | 295,041 | 306,734 | 298,444 | 287,394 | 241,274 | 176,049 | 134,290 | 126,656 | 88,670 | 2,400,532 |
| 2 | Overhead: Transmission | | | | | | | | | | | | | | |
| 2.1 | Structure Hardening - Trans - Pole Replacements | T | \$ 30,441 | \$ 91,110 | \$ 141,014 | \$ 82,736 | \$ 153,418 | \$ 150,190 | \$ 157,021 | \$ 132,737 | \$ 120,169 | \$ 128,452 | \$ 116,376 | \$ 42,852 | \$ 1,346,516 |
| 2.2 | Structure Hardening - Trans - Tower Replacements | T | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,074 | 5,074 | 5,074 | 5,074 | 0 | 20,296 |
| 2.3 | Structure Hardening - Trans - Cathodic Protection | T | 0 | 0 | 0 | 0 | 0 | 53,216 | 53,216 | 53,216 | 53,216 | 0 | 0 | 0 | 212,864 |
| 2.4 | Structure Hardening - Trans - Drone Inspections | T | 0 | 0 | 0 | 0 | 0 | 36,778 | 36,778 | 36,778 | 0 | 0 | 0 | 0 | 110,334 |
| 2.a | Adjustments (Remove Base O&M for Pole Replacements) | T | \$ (15,509) | \$ (46,418) | \$ (71,842) | \$ (42,152) | \$ (78,162) | \$ (76,517) | \$ (79,997) | \$ (67,625) | \$ (61,222) | \$ (65,442) | \$ (59,290) | \$ (21,832) | \$ (686,009) |
| 2.b | Subtotal of Overhead O&M Programs - Transmission | | \$ 14,932 | \$ 44,692 | \$ 69,172 | \$ 40,585 | \$ 75,256 | \$ 163,667 | \$ 167,017 | \$ 160,179 | \$ 117,237 | \$ 68,084 | \$ 62,160 | \$ 21,020 | \$ 1,004,001 |
| 3 | Veg. Management O&M Programs (Note 1) | | | | | | | | | | | | | | |
| 3.1 | Vegetation Management - Distribution | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.2 | Vegetation Management - Transmission | T | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.a | Adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.b | Subtotal of Vegetation Management O&M Programs | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | SPP Implementation Costs | | | | | | | | | | | | | | |
| 4.1 | Distribution | D | \$ 667,432 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 667,432 |
| 4.2 | Transmission | T | 444,955 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 444,955 |
| 4.b | Subtotal Implementation Costs (Note 2) | | \$ 1,112,387 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$ 1,112,387 |
| 5 | Legal, Accounting, and Administrative O&M | A&G | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| 6 | Total of O&M Programs | | \$ 1,175,426 | \$ 142,988 | \$ 368,749 | \$ 335,626 | \$ 381,990 | \$ 462,111 | \$ 454,411 | \$ 401,453 | \$ 293,286 | \$ 202,374 | \$ 188,816 | \$ 109,690 | \$ 4,516,920 |
| 7 | Allocation of O&M Costs | | | | | | | | | | | | | | |
| a. | Distribution O&M Allocated to Energy | | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | - |
| b. | Distribution O&M Allocated to Demand | | \$ 48,107 | \$ 98,296 | \$ 299,577 | \$ 295,041 | \$ 306,734 | \$ 298,444 | \$ 287,394 | \$ 241,274 | \$ 176,049 | \$ 134,290 | \$ 126,656 | \$ 88,670 | \$ 2,400,532 |
| c. | Transmission O&M Allocated to Energy | | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | - |
| d. | Transmission O&M Allocated to Demand | | \$ 14,932 | \$ 44,692 | \$ 69,172 | \$ 40,585 | \$ 75,256 | \$ 163,667 | \$ 167,017 | \$ 160,179 | \$ 117,237 | \$ 68,084 | \$ 62,160 | \$ 21,020 | \$ 1,004,001 |
| e. | Implementation Costs Allocated to Distribution | | \$ 667,432 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 667,432 |
| f. | Implementation Costs Allocated to Transmission | | \$ 444,955 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 444,955 |
| g. | Legal, Accounting, and Administrative O&M | | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | - |
| 8 | Retail Jurisdictional Factors | | | | | | | | | | | | | | |
| a. | Distribution Energy Jurisdictional Factor | D | 0.9750258 | 0.9724349 | 0.9577954 | 0.9602053 | 0.9373585 | 0.9465951 | 0.9554798 | 0.9548878 | 0.9541859 | 0.9528721 | 0.9631830 | 0.9708082 | 0.9708082 |
| b. | Distribution Demand Jurisdictional Factor | D | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 | 0.9956100 |
| c. | Transmission Energy Jurisdictional Factor | T | 0.9750258 | 0.9724349 | 0.9577954 | 0.9602053 | 0.9373585 | 0.9465951 | 0.9554798 | 0.9548878 | 0.9541859 | 0.9528721 | 0.9631830 | 0.9708082 | 0.9708082 |
| d. | Transmission Demand Jurisdictional Factor | T | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 | 0.7020300 |
| e. | Administrative & General Jurisdictional Factor | A&G | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 | 0.9322100 |
| 9 | Jurisdictional Energy Revenue Requirements | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 10 | Jurisdictional Demand Revenue Requirements | | \$ 1,095,357 | \$ 129,240 | \$ 346,822 | \$ 322,237 | \$ 358,220 | \$ 412,033 | \$ 403,384 | \$ 352,665 | \$ 257,580 | \$ 181,497 | \$ 169,738 | \$ 103,038 | \$ 4,131,811 |
| 11 | Total Jurisdictional O&M Revenue Requirements | | \$ 1,095,357 | \$ 129,240 | \$ 346,822 | \$ 322,237 | \$ 358,220 | \$ 412,033 | \$ 403,384 | \$ 352,665 | \$ 257,580 | \$ 181,497 | \$ 169,738 | \$ 103,038 | \$ 4,131,811 |
| O&M Revenue Requirements by Category of Activity | | | | | | | | | | | | | | | |
| 12 | Overhead: Distribution Hardening O&M Programs (System) | | \$ 715,539 | \$ 98,296 | \$ 299,577 | \$ 295,041 | \$ 306,734 | \$ 298,444 | \$ 287,394 | \$ 241,274 | \$ 176,049 | \$ 134,290 | \$ 126,656 | \$ 88,670 | \$ 3,067,964 |
| a. | Allocated to Energy (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Allocated to Demand (Retail) | | \$ 670,083 | \$ 97,864 | \$ 298,262 | \$ 293,746 | \$ 305,387 | \$ 297,134 | \$ 286,132 | \$ 240,215 | \$ 175,276 | \$ 133,700 | \$ 126,100 | \$ 88,281 | \$ 3,012,181 |
| 13 | Overhead: Transmission O&M Programs (System) | | \$ 459,887 | \$ 44,692 | \$ 69,172 | \$ 40,585 | \$ 75,256 | \$ 163,667 | \$ 167,017 | \$ 160,179 | \$ 117,237 | \$ 68,084 | \$ 62,160 | \$ 21,020 | \$ 1,448,956 |
| a. | Allocated to Energy (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Allocated to Demand (Retail) | | \$ 425,274 | \$ 31,375 | \$ 48,560 | \$ 28,492 | \$ 52,832 | \$ 114,899 | \$ 117,251 | \$ 112,451 | \$ 82,304 | \$ 47,797 | \$ 43,638 | \$ 14,757 | \$ 1,119,630 |
| Veg. Management O&M Programs (System) | | | | | | | | | | | | | | | |
| a. | Allocated to Energy (Retail) | | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| b. | Allocated to Demand (Retail) | | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 14 | Legal, Accounting, and Administrative O&M (System) | | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| a. | Allocated to Energy (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Allocated to Demand (Retail) | | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

Footnote:

- (1) In 2021 DEF is not requesting vegetation management costs through the SPPCRC.
- (2) This amount represents the 2020 SPP Development Plan costs as approved by PSC-2020-0410. These jurisdictional costs are included in their respective Lines 12b and 13b. (allocation to T&D split based on 2021 total estimated plant-in-service amounts, A&G separation factor applied).

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021
Project Listing by Each O&M Program

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-1)
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| Line | O&M Activities | | O&M Expenditures | OH or UG |
|------------|--|----------------|--------------------------|---------------------|
| 1. | Distribution | | | |
| 1.1 | Feeder Hardening - Distribution | | | |
| | Substation | Feeder | Operations Center | OH / UG |
| 1.1.1 | Maitland | W0087 | FL Longwood Ops | 112,863 OH |
| 1.1.2 | Deltona | W4564 | FL Deland Ops | 166,840 OH |
| 1.1.3 | Deland | W0806 | FL Deland Ops | 146,150 OH |
| 1.1.4 | Deland | W0808 | FL Deland Ops | 183,990 OH |
| 1.1.5 | Port Richey West | C209 | FL Seven Springs Ops | 211,934 OH |
| 1.1.6 | Tarpon Springs | C308 | FL Seven Springs Ops | 240,244 OH |
| 1.1.7 | Port St Joe Ind | N202 | FL Monticello Ops | 144,293 OH |
| 1.1.8 | Taft | K1028 | FL SE Orlando Ops | 75,845 OH |
| 1.1.9 | Northridge | K1822 | FL Lake Wales Ops | 63,465 OH |
| 1.1.10 | Winter Garden | K203 | FL Winter Garden Ops | 152,255 OH |
| 1.1.11 | Winter Garden | K206 | FL Winter Garden Ops | 118,224 OH |
| 1.1.12 | Ocoee | M1095 | FL Winter Garden Ops | 96,204 OH |
| 1.1.13 | Seminole | J895 | FL Walsingham Ops | 148,319 OH |
| 1.1.14 | Ulmerton | J240 | FL Walsingham Ops | 111,785 OH |
| 1.1.15 | Highlands | C2808 | FL Clearwater Ops | 57,175 OH |
| 1.1.16 | East Clearwater | C902 | FL Clearwater Ops | 152,675 OH |
| 1.1.17 | Pasadena | X211 | FL St Pete Ops | 218,272 OH |
| 1.1.18 | Engineering/Materials for 2022 Projects | - | - | - OH |
| | TOTAL | | | 2,400,532 OH |
| 2. | Transmission | | | |
| 2.1 | Structure Hardening - Pole Replacements | Line ID | | OH / UG |
| 2.1.1 | Please refer to Form 5E page 3 of 3 | | | |
| 2.2 | Structure Hardening - Tower Replacements | | | |
| 2.2.1 | Bayview - Tri City | (HD-2) | 2,537 | OH |
| 2.2.2 | Tri City - Ulmerton | (HD-8) | 2,537 | OH |
| 2.2.3 | Holopaw - West Lake Wales | (WLXF-3) | 15,222 | OH |
| | TOTAL | | 20,296 | |
| 2.3 | Structure Hardening - Cathodic Protection | | | |
| 2.3.1 | Crystal River - Central Florida | (CCF) | 106,432 | OH |
| 2.3.2 | Crystal River - Curlew | (CC) | 106,432 | OH |
| | TOTAL | | 212,864 | |
| 2.4 | Structure Hardening - Drone Inspections | | | |
| 2.4.1 | Crystal River - Lake Tarpon 500kV | (CLT) | 47,318 | OH |
| 2.4.2 | Crystal River - Central Florida - 500kV | (CRCF) | 38,348 | OH |
| 2.4.3 | Central Florida - Kathleen - 500kV | (CFK) | 24,668 | OH |
| | TOTAL | | 110,334 | |

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021
Project Listing by Each O&M Program

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
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| Line | O&M Activities | | O&M Expenditures | OH or UG |
|------------|--|-----------------|------------------|----------------|
| 2. | Transmission | | | |
| 2.1 | Structure Hardening - Pole Replacements | Line ID | | OH / UG |
| 2.2.1 | Avon Park PI - South Polk | (AF-1) | 135,820 | OH |
| 2.2.2 | Fisheating Creek - Sun N Lakes | (ALP-SUC-1) | 177,405 | OH |
| 2.2.3 | Apopka South – Clarcona | (ASC-1) | 4,446 | OH |
| 2.2.4 | Bayboro - Central Plaza | (BCP-1) | 11,315 | OH |
| 2.2.5 | Bushnell East - Center Hill Radial | (BW-1) | 14,147 | OH |
| 2.2.6 | Brookridge - Brooksville West (BWX CKT) | (BWX-1) | 16,359 | OH |
| 2.2.7 | Brookridge - FI Crushed Stone Cogen PI | (BWX-2) | 12,829 | OH |
| 2.2.8 | Zephyrhills North - Dade City (TECO) | (BZ-6) | 25,144 | OH |
| 2.2.9 | Bronson – Newberry | (CF-2) | 18,784 | OH |
| 2.2.10 | Ft White – Newberry | (CF-3) | 34,882 | OH |
| 2.2.11 | Belleview - Maricamp | (CFO-SSB-1) | 2,022 | OH |
| 2.2.12 | Florida Gas Transmission - St Marks East | (CP-3) | 7,077 | OH |
| 2.2.13 | Monticello - Boston (Ga Pwr) | (DB-2) | 2,828 | OH |
| 2.2.14 | Disston - Kenneth | (DK-1) | 18,858 | OH |
| 2.2.15 | Taylor Ave - Walsingham | (DL-LTW-1) | 10,066 | OH |
| 2.2.16 | Seminole - Starkey Road | (DLW-5) | 9,688 | OH |
| 2.2.17 | Davenport - West Davenport Radial | (DWD-1) | 3,183 | OH |
| 2.2.18 | Palm Harbor - Tarpon Springs | (ECTW-4) | 18,858 | OH |
| 2.2.19 | Deland - Deland West | (ED-1) | 4,831 | OH |
| 2.2.20 | Ft White - High Springs | (FH-1) | 5,255 | OH |
| 2.2.21 | Clearwater - Highlands | (HCL-1) | 8,800 | OH |
| 2.2.22 | Higgins PI - Curlew CKT #2 | (HGC-1) | 1,257 | OH |
| 2.2.23 | Alderman - Tarpon Springs | (HTW-2) | 3,771 | OH |
| 2.2.24 | Cypresswood - Haines City | (ICLW-2) | 7,955 | OH |
| 2.2.25 | Dundee - Lake Wales | (ICLW-3) | 6,672 | OH |
| 2.2.26 | Ft White – Jasper | (JF-1) | 74,072 | OH |
| 2.2.27 | Cross Bayou - GE Pinellas | (LD-2) | 5,041 | OH |
| 2.2.28 | Clearwater - East Clearwater | (LECW-3) | 21,307 | OH |
| 2.2.29 | Largo - Taylor Ave | (LTW-1) | 7,543 | OH |
| 2.2.30 | Altamonte - North Longwood CKT #2 | (NLA-1) | 1,258 | OH |
| 2.2.31 | Atwater - Quincy | (QX-1) | 1,618 | OH |
| 2.2.32 | Lake Wales - West Lake Wales CKT #2 | (WLL-1) | 2,839 | OH |
| 2.2.33 | Altamonte – Maitland | (WO-1) | 37,394 | OH |
| 2.2.34 | Altamonte - North Longwood CKT #1 | (WO-2) | 18,841 | OH |
| 2.2.35 | Lockwood Tap | (FTO-1-TL1) | 25,190 | OH |
| 2.2.36 | Ft Meade - South Polk | (AF-2) | 92,711 | OH |
| 2.2.37 | Largo - Ulmerton West | (DLW-2) | 3,771 | OH |
| 2.2.38 | Kelly Park - Zellwood | (EP-3) | 62,659 | OH |
| 2.2.39 | Hanson - Cherry Lake Radial | (HC-1) | 1,213 | OH |
| 2.2.40 | GE Pinellas - Largo | (LD-3) | 11,330 | OH |
| 2.2.41 | Isleworth - Disney World Northwest | (WT-3) | 46,515 | OH |
| 2.2.42 | Perry North Tap | (DP-1-TL3) | 2,223 | OH |
| 2.2.43 | Ulmerton West - Walsingham | (DLW-6) | 7,962 | OH |
| 2.2.44 | Apopka South - Woodsmere | (WP-2) | 201 | OH |
| 2.2.45 | Ft Meade - Dry Prairie | (FV-1) | 9,174 | OH |
| 2.2.46 | Webster SEC 69kV Tapline | (BCF-BW-2-TL4) | 28,832 | OH |
| 2.2.47 | Unassigned 2021 Projects | | 322,570 | OH |
| 2.2.48 | Engineering/Materials for 2022 Projects | - | 0 | OH |
| | TOTAL | | 1,346,516 | OH |
| | 2021 Pole Replacement Base Rates | \$34.8M Capital | 51% | |
| | Allocation of O&M to Base Rates vs. SPPCRC | | 686,009 | |

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-1)
 Form 6E
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Variance Report of Annual Capital Investment Costs by Program (Jurisdictional Revenue Requirements)
 (In Dollars)

| Line | (1) Estimated Actual | (2) Projection | (3) Variance Amount | (4) Percent |
|---|----------------------------|-------------------|---------------------------|----------------|
| 1 Overhead Hardening Capital Programs - Distribution | | | | |
| 1.1 Feeder Hardening - Distribution | \$ 3,386,484 | \$ 4,574,132 | \$ (1,187,648) | -26.0% |
| 1.2 Lateral Hardening - O/H | \$ - | \$ - | \$ - | 100.0% * |
| 1.3 SOG | \$ - | \$ - | \$ - | 100.0% * |
| <hr/> | | | | |
| 1 Subtotal of Overhead Hardening O&M Programs - Distribution | \$ 3,386,484 | \$ 4,574,132 | \$ (1,187,648) | -26.0% |
| 2 Overhead Hardening Capital Programs - Transmission | | | | |
| 2.1 Structure Hardening - Trans - Pole Replacements | \$ 1,199,388 | \$ 1,344,914 | \$ (145,526) | -10.8% |
| 2.2 Structure Hardening - Trans - Tower Replacements | \$ 30,172 | \$ 79,016 | \$ (48,844) | -61.8% |
| 2.3 Structure Hardening - Trans - Cathodic Protection | \$ 28,667 | \$ 32,448 | \$ (3,781) | -11.7% |
| 2.4 Structure Hardening - Trans - Drone Inspections | \$ - | \$ - | \$ - | 0.0% |
| | | | | 0.0% |
| 2a Adjustments | \$ - | \$ - | \$ - | 0.0% |
| 2 Subtotal of Overhead O&M Programs - Transmission | \$ 1,258,226 | \$ 1,456,377 | \$ (198,151) | -13.6% |
| 3 Underground Hardening Capital Programs - Distribution | | | | |
| 4.1 Lateral Hardening Underground | - | - | - | 100.0% * |
| 3 Subtotal of Underground Hardening O&M Programs - Distribution | \$ - | \$ - | \$ - | 100.0% |
| 4 Vegetation Management Capital Programs | | | | |
| 1. N/A | \$ - | \$ - | \$ - | 0.0% |
| 2. N/A | \$ - | \$ - | \$ - | 0.0% |
| 4 Subtotal of Vegetation Management Capital Programs | \$ - | \$ - | \$ - | 0.0% |
| 5 Legal, Accounting, and Administrative | \$ - | \$ - | \$ - | 0.0% |
| 6 Total of Capital Programs | \$ 4,644,710 | \$ 6,030,509 | \$ (1,385,799) | -23.0% |
| 7 Allocation of Costs to Energy and Demand | | | | |
| a. Energy | \$ - | \$ - | \$ - | 0.0% |
| b. Demand | \$ 4,644,710 | \$ 6,030,509 | \$ (1,385,799) | -23.0% |

Notes:

Column (1) is the End of Period Totals on SPPCRC Form 7E line 5b
 Column (2) is amount shown on Form 3P End of Period Totals based on Order No. PSC-PSC-2020-0410-AS-EI.
 Column (3) = Column (1) - Column (2)
 Column (4) = Column (3) / Column (2)
 * Variances reflected as 100%, pre-engineering and material costs (for 2022 projects) were not previously projected for these programs.

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-1)
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**Calculation of Annual Revenue Requirements for Capital Investment Programs
(in Dollars)**

| Line | Capital Investment Activities | E/D | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|---|--|-----|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1. | Overhead: Distribution | | | | | | | | | | | | | | |
| 1.1 | Feeder Hardening - Distribution | D | \$ 8,996 | \$ 18,261 | \$ 47,171 | \$ 95,571 | \$ 151,056 | \$ 232,113 | \$ 311,468 | \$ 392,858 | \$ 464,386 | \$ 516,565 | \$ 557,769 | \$ 590,268 | \$ 3,386,484 |
| 1.2 | Lateral Hardening - O/H | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.3 | SOG | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.a | Adjustments (N/A) | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.b | Subtotal of Overhead Distribution Feeder Hardening Capital Programs | | \$ 8,996 | \$ 18,261 | \$ 47,171 | \$ 95,571 | \$ 151,056 | \$ 232,113 | \$ 311,468 | \$ 392,858 | \$ 464,386 | \$ 516,565 | \$ 557,769 | \$ 590,268 | \$ 3,386,484 |
| 2. | Overhead: Transmission | | | | | | | | | | | | | | |
| 2.1 | Structure Hardening - Trans - Pole Replacements | D | \$ 1,062 | \$ 5,510 | \$ 11,370 | \$ 23,284 | \$ 42,721 | \$ 68,938 | \$ 93,258 | \$ 136,734 | \$ 179,763 | \$ 199,869 | \$ 214,271 | \$ 222,608 | \$ 1,199,388 |
| 2.2 | Structure Hardening - Trans - Tower Replacements | D | 0 | 0 | 0 | 0 | 0 | 0 | 108 | 1,227 | 3,250 | 5,884 | 9,173 | 10,531 | 30,172 |
| 2.3 | Structure Hardening - Trans - Cathodic Protection | D | 0 | 0 | 0 | 0 | 0 | 589 | 1,951 | 3,574 | 5,006 | 5,754 | 5,899 | 5,894 | 28,667 |
| 2.4 | Structure Hardening - Trans - Drone Inspections | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.a | Adjustments (A) | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.b | Subtotal of Overhead Transmission Structure Hardening Capital Programs | | \$ 1,062 | \$ 5,510 | \$ 11,370 | \$ 23,284 | \$ 42,721 | \$ 69,526 | \$ 95,317 | \$ 141,535 | \$ 188,019 | \$ 211,507 | \$ 229,343 | \$ 239,033 | \$ 1,258,226 |
| 3. | Veg. Management Programs | | | | | | | | | | | | | | |
| 3.1 | Vegetation Management - Distribution | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.2 | Vegetation Management - Transmission | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.a | Adjustments (N/A) | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.b | Subtotal of Vegetation Management Capital Invest. Programs | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. | Underground: Distribution | | | | | | | | | | | | | | |
| 4.1 | Lateral Hardening Underground | D | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4.a | Adjustments (N/A) | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.b | Subtotal of Underground Capital Programs | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 5a | Jurisdictional Energy Revenue Requirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5b | Jurisdictional Demand Revenue Requirements | | \$ 10,058 | \$ 23,771 | \$ 58,541 | \$ 118,855 | \$ 193,777 | \$ 301,639 | \$ 406,785 | \$ 534,392 | \$ 652,406 | \$ 728,072 | \$ 787,112 | \$ 829,301 | \$ 4,644,710 |
| Capital Revenue Requirements (B) | | | | | | | | | | | | | | | |
| 6. | Overhead: Distribution Hardening Capital Programs | | \$ 8,996 | \$ 18,261 | \$ 47,171 | \$ 95,571 | \$ 151,056 | \$ 232,113 | \$ 311,468 | \$ 392,858 | \$ 464,386 | \$ 516,565 | \$ 557,769 | \$ 590,268 | \$ 3,386,484 |
| a. | Allocated to Energy | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. | Allocated to Demand | | \$ 8,996 | \$ 18,261 | \$ 47,171 | \$ 95,571 | \$ 151,056 | \$ 232,113 | \$ 311,468 | \$ 392,858 | \$ 464,386 | \$ 516,565 | \$ 557,769 | \$ 590,268 | \$ 3,386,484 |
| 7. | Overhead: Transmission Capital Programs | | \$ 1,062 | \$ 5,510 | \$ 11,370 | \$ 23,284 | \$ 42,721 | \$ 69,526 | \$ 95,317 | \$ 141,535 | \$ 188,019 | \$ 211,507 | \$ 229,343 | \$ 239,033 | \$ 1,258,226 |
| a. | Allocated to Energy | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. | Allocated to Demand | | \$ 1,062 | \$ 5,510 | \$ 11,370 | \$ 23,284 | \$ 42,721 | \$ 69,526 | \$ 95,317 | \$ 141,535 | \$ 188,019 | \$ 211,507 | \$ 229,343 | \$ 239,033 | \$ 1,258,226 |
| 8. | Veg. Management Capital Programs | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| a. | Allocated to Energy | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. | Allocated to Demand | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9. | Underground: Distribution | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| a. | Allocated to Energy | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. | Allocated to Demand | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Notes:

- (A) Any necessary adjustments are shown within the calculations on the detailed Form 7E
- (B) Jurisdictional Energy and Demand Revenue Requirements are calculated on the detailed Form 7E

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021
Project Listing by Each Capital Program

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-1)
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| Line | Capital Investment Activities | | Capital Expenditures | OH or UG |
|------------|--|----------------|--------------------------|----------------------|
| 1. | Distribution | | | |
| 1.1 | Feeder Hardening - Distribution | | | |
| | Substation | Feeder | Operations Center | OH / UG |
| 1.1.1 | Maitland | W0087 | FL Longwood Ops | 2,687,210 OH |
| 1.1.2 | Deltona | W4564 | FL Deland Ops | 3,972,372 OH |
| 1.1.3 | Deland | W0806 | FL Deland Ops | 3,479,770 OH |
| 1.1.4 | Deland | W0808 | FL Deland Ops | 4,380,704 OH |
| 1.1.5 | Port Richey West | C209 | FL Seven Springs Ops | 5,046,058 OH |
| 1.1.6 | Tarpon Springs | C308 | FL Seven Springs Ops | 5,720,090 OH |
| 1.1.7 | Port St Joe Ind | N202 | FL Monticello Ops | 3,435,547 OH |
| 1.1.8 | Taft | K1028 | FL SE Orlando Ops | 1,805,826 OH |
| 1.1.9 | Northridge | K1822 | FL Lake Wales Ops | 1,511,080 OH |
| 1.1.10 | Winter Garden | K203 | FL Winter Garden Ops | 3,625,123 OH |
| 1.1.11 | Winter Garden | K206 | FL Winter Garden Ops | 2,814,856 OH |
| 1.1.12 | Ocoee | M1095 | FL Winter Garden Ops | 2,290,567 OH |
| 1.1.13 | Seminole | J895 | FL Walsingham Ops | 3,531,399 OH |
| 1.1.14 | Ulmerton | J240 | FL Walsingham Ops | 2,661,537 OH |
| 1.1.15 | Highlands | C2808 | FL Clearwater Ops | 1,287,044 OH |
| 1.1.16 | East Clearwater | C902 | FL Clearwater Ops | 3,635,112 OH |
| 1.1.17 | Pasadena | X211 | FL St Pete Ops | 5,196,963 OH |
| 1.1.18 | Engineering/Materials for 2022 Projects | - | - | 2,135,180 OH |
| | TOTAL | | | 59,216,438 |
| 1.2 | Lateral Hardening - O/H Engineering/Materials for 2022 Projects | TBD | | 1,562,280 OH |
| 1.3 | SOG Engineering/Materials for 2022 Projects | TBD | | 3,550,162 OH |
| 4.1 | Lateral Hardening Underground Engineering/Materials for 2022 Projects | TBD | | 2,257,660 U/G |
| 2. | Transmission | | | |
| 2.1 | Structure Hardening - Pole Replacements | Line ID | | OH / UG |
| 2.1.1 | Please refer to Form 7E page 3 of 3 | | | |
| 2.2 | Structure Hardening - Tower Replacements | Line ID | | |
| 2.2.1 | Bayview - Tri City | (HD-2) | 227,550 | OH |
| 2.2.2 | Tri City - Ulmerton | (HD-8) | 227,550 | OH |
| 2.2.3 | Holopaw - West Lake Wales | (WLXF-3) | 1,365,300 | OH |
| | TOTAL | | 1,820,400 | |
| 2.3 | Structure Hardening - Cathodic Protection | Line ID | | |
| 2.3.1 | Crystal River - Central Florida | (CCF) | 512,000 | OH |
| 2.3.2 | Crystal River - Curlew | (CC) | 512,000 | OH |
| | TOTAL | | 1,024,000 | |

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Estimated True-Up
Current Period: January through December 2021
Project Listing by Each Capital Program

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
 Form 7E
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| Line | Capital Investment Activities | Capital Expenditures | OH or UG |
|------------|---|----------------------|----------------|
| 2. | Transmission | | |
| 2.1 | Structure Hardening - Pole Replacements | | OH / UG |
| 2.2.1 | Avon Park PI - South Polk (AF-1) | 6,639,741 | OH |
| 2.2.2 | Fisheating Creek - Sun N Lakes (ALP-SUC-1) | 6,305,803 | OH |
| 2.2.3 | Apopka South - Clarcona (ASC-1) | 546,910 | OH |
| 2.2.4 | Bayboro - Central Plaza (BCP-1) | 497,911 | OH |
| 2.2.5 | Bushnell East - Center Hill Radial (BW-1) | 1,905,706 | OH |
| 2.2.6 | Brookridge - Brooksville West (BWV CKT) (BWV-1) | 772,629 | OH |
| 2.2.7 | Brookridge - FI Crushed Stone Cogen PI (BWV-2) | 120,325 | OH |
| 2.2.8 | Zephyrhills North - Dade City (TECO) (BZ-6) | 759,439 | OH |
| 2.2.9 | Bronson - Newberry (CF-2) | 2,427,019 | OH |
| 2.2.10 | Ft White - Newberry (CF-3) | 4,564,590 | OH |
| 2.2.11 | Belleview - Maricamp (CFO-SSB-1) | 248,438 | OH |
| 2.2.12 | Florida Gas Transmission - St Marks East (CP-3) | 1,409,460 | OH |
| 2.2.13 | Monticello - Boston (Ga Pwr) (DB-2) | 347,874 | OH |
| 2.2.14 | Disston - Kenneth (DK-1) | 776,018 | OH |
| 2.2.15 | Taylor Ave - Walsingham (DL-LTW-1) | 547,733 | OH |
| 2.2.16 | Seminole - Starkey Road (DLW-5) | 294,810 | OH |
| 2.2.17 | Davenport - West Davenport Radial (DWD-1) | 464,385 | OH |
| 2.2.18 | Palm Harbor - Tarpon Springs (ECTW-4) | 776,018 | OH |
| 2.2.19 | Deland - Deland West (ED-1) | 720,647 | OH |
| 2.2.20 | Ft White - High Springs (FH-1) | 645,946 | OH |
| 2.2.21 | Clearwater - Highlands (HCL-1) | 362,051 | OH |
| 2.2.22 | Higgins PI - Curlew CKT #2 (HGC-1) | 51,734 | OH |
| 2.2.23 | Alderman - Tarpon Springs (HTW-2) | 190,103 | OH |
| 2.2.24 | Cypresswood - Haines City (ICLW-2) | 929,320 | OH |
| 2.2.25 | Dundee - Lake Wales (ICLW-3) | 814,073 | OH |
| 2.2.26 | Ft White - Jasper (JF-1) | 4,116,347 | OH |
| 2.2.27 | Cross Bayou - GE Pinellas (LD-2) | 165,237 | OH |
| 2.2.28 | Clearwater - East Clearwater (LECW-3) | 877,862 | OH |
| 2.2.29 | Largo - Taylor Ave (LTW-1) | 324,016 | OH |
| 2.2.30 | Altamonte - North Longwood CKT #2 (NLA-1) | 168,096 | OH |
| 2.2.31 | Atwater - Quincy (QX-1) | 198,749 | OH |
| 2.2.32 | Lake Wales - West Lake Wales CKT #2 (WLL-1) | 1,588,766 | OH |
| 2.2.33 | Altamonte - Maitland (WO-1) | 1,849,394 | OH |
| 2.2.34 | Altamonte - North Longwood CKT #1 (WO-2) | 1,040,040 | OH |
| 2.2.35 | Lockwood Tap (FTO-1-TL1) | 765,205 | OH |
| 2.2.36 | Ft Meade - South Polk (AF-2) | 2,853,950 | OH |
| 2.2.37 | Largo - Ulmerton West (DLW-2) | 113,579 | OH |
| 2.2.38 | Kelly Park - Zellwood (EP-3) | 2,083,868 | OH |
| 2.2.39 | Hanson - Cherry Lake Radial (HC-1) | 332,868 | OH |
| 2.2.40 | GE Pinellas - Largo (LD-3) | 383,133 | OH |
| 2.2.41 | Isleworth - Disney World Northwest (WT-3) | 2,005,352 | OH |
| 2.2.42 | Perry North Tap (DP-1-TL3) | 273,278 | OH |
| 2.2.43 | Ulmerton West - Walsingham (DLW-6) | 251,446 | OH |
| 2.2.44 | Apopka South - Woodsmere (WP-2) | 24,844 | OH |
| 2.2.45 | Ft Meade - Dry Prairie (FV-1) | 1,677,424 | OH |
| 2.2.46 | Webster SEC 69kV Tapline (BCF-BW-2-TL4) | 5,202,400 | OH |
| 2.2.47 | Unassigned 2021 Projects TBD | 8,891,802 | OH |
| | Engineering/Materials for 2022 Projects - | 2,144,702 | OH |
| | TOTAL for 2021 & 2022 Engineering | 70,451,040 | OH |
| | TOTAL for 2021 Only | 68,306,338 | |
| | 2021 Pole Replacement Base Rates | 34,800,000 | |
| | Allocation of O&M to Base Rates vs. SPPCRC | 51% | |

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021

Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - (FERC 364)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|-------------------------------|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$599,524 | \$1,247,630 | \$1,271,915 | \$6,590,684 | \$6,490,891 | \$6,748,148 | \$6,565,769 | \$6,322,671 | \$5,308,029 | \$3,873,075 | \$2,954,381 | \$2,786,436 | \$1,950,834 | \$52,110,465 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 415,241 | 7,297,219 | 6,962,974 | 8,741,684 | 9,056,262 | 6,553,229 | 4,916,819 | 3,887,359 | 2,400,739 | 50,231,526 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 415,241 | 7,712,460 | 14,675,434 | 23,417,119 | 32,473,381 | 39,026,610 | 43,943,428 | 47,830,787 | 50,231,526 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | (1,453) | (28,447) | (79,811) | (161,771) | (275,428) | (412,021) | (565,823) | (733,231) | |
| 4 | CWIP - Non-Interest Bearing | 599,524 | 1,847,155 | 3,119,070 | 9,709,754 | 15,785,405 | 15,236,334 | 14,839,128 | 12,420,115 | 8,671,881 | 5,991,728 | 4,029,290 | 2,928,368 | 2,478,463 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$599,524 | \$1,847,155 | \$3,119,070 | \$9,709,754 | \$16,200,646 | \$22,947,340 | \$29,486,116 | \$35,757,422 | \$40,983,491 | \$44,742,910 | \$47,560,698 | \$50,193,332 | \$51,976,758 | |
| 6 | Average Net Investment | | \$1,223,340 | \$2,483,112 | \$6,414,412 | \$12,955,200 | \$19,573,993 | \$26,216,728 | \$32,621,769 | \$38,370,457 | \$42,863,200 | \$46,151,804 | \$48,877,015 | \$51,085,045 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$1,764 | \$3,580 | \$9,247 | \$18,677 | \$28,219 | \$37,796 | \$47,030 | \$55,317 | \$61,794 | \$66,536 | \$70,464 | \$73,648 | 474,072 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$6,188 | \$12,560 | \$32,446 | \$65,532 | \$99,012 | \$132,613 | \$165,012 | \$194,091 | \$216,816 | \$233,451 | \$247,236 | \$258,405 | 1,663,362 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.2% | \$0 | \$0 | \$0 | \$0 | \$1,453 | \$26,994 | \$51,364 | \$81,960 | \$113,657 | \$136,593 | \$153,802 | \$167,408 | 733,231 |
| | b. Amortization | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | 0 | 0 | 0 | 265 | 4,917 | 9,356 | 14,930 | 20,704 | 24,882 | 28,016 | 30,495 | 32,026 | 165,590 |
| | e. Other (D) | 4.2% | 0 | 0 | 0 | 0 | (13) | (244) | (464) | (741) | (1,027) | (1,234) | (1,390) | (1,513) | (6,626) |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$7,952 | \$16,140 | \$41,694 | \$84,474 | \$133,588 | \$206,515 | \$277,871 | \$351,331 | \$416,122 | \$463,362 | \$500,608 | \$529,973 | \$3,029,629 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$7,952 | \$16,140 | \$41,694 | \$84,474 | \$133,588 | \$206,515 | \$277,871 | \$351,331 | \$416,122 | \$463,362 | \$500,608 | \$529,973 | \$3,029,629 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 7,917 | 16,069 | 41,511 | 84,103 | 133,002 | 205,608 | 276,651 | 349,789 | 414,295 | 461,328 | 498,410 | 527,647 | 3,016,329 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$7,917 | \$16,069 | \$41,511 | \$84,103 | \$133,002 | \$205,608 | \$276,651 | \$349,789 | \$414,295 | \$461,328 | \$498,410 | \$527,647 | \$3,016,329 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021

Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - (FERC 365)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|--------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$74,941 | \$155,954 | \$158,989 | \$823,836 | \$811,361 | \$843,519 | \$820,721 | \$790,334 | \$663,504 | \$484,134 | \$369,298 | \$348,305 | \$243,854 | \$6,513,808 |
| | b. Clearings to Plant | 0 | 0 | 0 | 0 | 51,905 | 912,152 | 870,372 | 1,092,711 | 1,132,033 | 819,154 | 614,602 | 485,920 | 300,092 | 6,278,941 |
| | c. Retirements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 51,905 | 964,057 | 1,834,429 | 2,927,140 | 4,059,173 | 4,878,326 | 5,492,929 | 5,978,848 | 6,278,941 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | (117) | (2,286) | (6,413) | (12,999) | (22,133) | (33,109) | (45,468) | (58,920) | |
| 4 | CWIP - Non-Interest Bearing | 74,941 | 230,894 | 389,884 | 1,213,719 | 1,973,176 | 1,904,542 | 1,854,891 | 1,552,514 | 1,083,985 | 748,966 | 503,661 | 366,046 | 309,808 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$74,941 | \$230,894 | \$389,884 | \$1,213,719 | \$2,025,081 | \$2,868,482 | \$3,687,034 | \$4,473,241 | \$5,130,158 | \$5,605,160 | \$5,963,481 | \$6,299,426 | \$6,529,828 | |
| 6 | Average Net Investment | | \$152,917 | \$310,389 | \$801,802 | \$1,619,400 | \$2,446,782 | \$3,277,758 | \$4,080,138 | \$4,801,700 | \$5,367,659 | \$5,784,320 | \$6,131,454 | \$6,414,627 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$220 | \$447 | \$1,156 | \$2,335 | \$3,527 | \$4,725 | \$5,882 | \$6,922 | \$7,738 | \$8,339 | \$8,840 | \$9,248 | 59,381 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$774 | \$1,570 | \$4,056 | \$8,191 | \$12,377 | \$16,580 | \$20,639 | \$24,289 | \$27,151 | \$29,259 | \$31,015 | \$32,447 | 208,347 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$0 | \$0 | \$0 | \$0 | \$117 | \$2,169 | \$4,127 | \$6,586 | \$9,133 | \$10,976 | \$12,359 | \$13,452 | 58,920 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$33 | \$615 | \$1,170 | \$1,866 | \$2,588 | \$3,110 | \$3,502 | \$3,812 | \$4,003 | 20,699 |
| | e. Other (D) | 2.7% | 0 | 0 | 0 | 0 | (15) | (277) | (527) | (841) | (1,167) | (1,402) | (1,579) | (1,719) | (7,528) |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$994 | \$2,018 | \$5,212 | \$10,559 | \$16,621 | \$24,367 | \$31,987 | \$39,544 | \$45,966 | \$50,674 | \$54,446 | \$57,432 | \$339,819 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$994 | \$2,018 | \$5,212 | \$10,559 | \$16,621 | \$24,367 | \$31,987 | \$39,544 | \$45,966 | \$50,674 | \$54,446 | \$57,432 | \$339,819 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 990 | 2,009 | 5,189 | 10,513 | 16,548 | 24,260 | 31,847 | 39,370 | 45,764 | 50,452 | 54,207 | 57,180 | 338,328 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$990 | \$2,009 | \$5,189 | \$10,513 | \$16,548 | \$24,260 | \$31,847 | \$39,370 | \$45,764 | \$50,452 | \$54,207 | \$57,180 | \$338,328 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - (FERC 368)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|-------------------------------|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$6,813 | \$14,178 | \$14,454 | \$74,894 | \$73,760 | \$76,684 | \$74,611 | \$71,849 | \$60,319 | \$44,012 | \$33,573 | \$31,664 | \$22,169 | \$592,164 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 4,719 | 82,923 | 79,125 | 99,337 | 102,912 | 74,469 | 55,873 | 44,175 | 27,281 | 570,813 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 4,719 | 87,642 | 166,766 | 266,104 | 369,016 | 443,484 | 499,357 | 543,532 | 570,813 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | (11) | (223) | (626) | (1,269) | (2,161) | (3,233) | (4,440) | (5,753) | |
| 4 | CWIP - Non-Interest Bearing | 6,812 | 20,990 | 35,443 | 110,338 | 179,379 | 173,140 | 168,626 | 141,137 | 98,544 | 68,087 | 45,787 | 33,276 | 28,164 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$6,812 | \$20,990 | \$35,443 | \$110,338 | \$184,098 | \$260,770 | \$335,169 | \$406,615 | \$466,290 | \$509,410 | \$541,911 | \$572,368 | \$593,223 | |
| 6 | Average Net Investment | | \$13,901 | \$28,217 | \$72,891 | \$147,218 | \$222,434 | \$297,969 | \$370,892 | \$436,452 | \$487,850 | \$525,661 | \$557,140 | \$582,796 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$20 | \$41 | \$105 | \$212 | \$321 | \$430 | \$535 | \$629 | \$703 | \$758 | \$803 | \$840 | 5,397 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$70 | \$143 | \$369 | \$745 | \$1,125 | \$1,507 | \$1,876 | \$2,208 | \$2,468 | \$2,659 | \$2,818 | \$2,948 | 18,935 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$0 | \$0 | \$0 | \$11 | \$212 | \$403 | \$643 | \$892 | \$1,072 | \$1,207 | \$1,314 | 5,753 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$3 | \$56 | \$106 | \$170 | \$235 | \$283 | \$318 | \$347 | \$364 | 1,882 |
| | e. Other (D) | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$90 | \$183 | \$474 | \$960 | \$1,513 | \$2,255 | \$2,983 | \$3,715 | \$4,346 | \$4,807 | \$5,175 | \$5,466 | \$31,967 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$90 | \$183 | \$474 | \$960 | \$1,513 | \$2,255 | \$2,983 | \$3,715 | \$4,346 | \$4,807 | \$5,175 | \$5,466 | \$31,967 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 90 | 183 | 472 | 956 | 1,506 | 2,245 | 2,970 | 3,699 | 4,326 | 4,786 | 5,152 | 5,442 | 31,827 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$90 | \$183 | \$472 | \$956 | \$1,506 | \$2,245 | \$2,970 | \$3,699 | \$4,326 | \$4,786 | \$5,152 | \$5,442 | \$31,827 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
 Form 7E
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 Page 15 of 49

Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Wood Pole Replacements - (FERC 355)
(in Dollars)

| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total | |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|---------|
| 1 | Investments | | | | | | | | | | | | | | | |
| a. | Expenditures/Additions (E) | \$1,874,118 | \$2,893,224 | \$3,767,200 | \$3,424,168 | \$6,043,089 | \$5,426,777 | \$6,904,237 | \$7,043,581 | \$6,700,606 | \$5,782,870 | \$5,457,648 | \$3,745,325 | \$3,399,148 | \$60,587,872 | |
| b. | Clearings to Plant | | 344,147 | 753,959 | 1,894,192 | 5,646,804 | 8,090,564 | 1,108,218 | 9,522,500 | 13,387,291 | 3,904,207 | 4,166,054 | 2,793,007 | 7,132,486 | 58,743,428 | |
| c. | Adjustments for Base Activity | (1,874,118) | (2,494,000) | (2,494,000) | (2,494,000) | (2,494,000) | (2,494,000) | (2,494,000) | (2,494,000) | (2,494,000) | (2,494,000) | (2,494,000) | (2,494,000) | (2,494,000) | (29,928,000) | |
| d. | Monthly Amount of 2021 SPPCRC Investment (Lines 1a - 1c) | | 399,224 | 1,273,200 | 930,168 | 3,549,089 | 2,932,777 | 4,410,237 | 4,549,581 | 4,206,606 | 3,288,870 | 2,963,648 | 1,251,325 | 905,148 | | |
| e. | YTD Amount of 2021 SPPCRC Recoverable Investment | | 399,224 | 1,672,424 | 2,602,592 | 6,151,681 | 9,084,458 | 13,494,695 | 18,044,275 | 22,250,881 | 25,539,752 | 28,503,399 | 29,754,724 | 30,659,872 | 30,659,872 | |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 4,259,666 | 2,873,884 | 9,902,384 | 20,795,674 | 22,205,882 | 23,877,936 | 24,176,942 | 28,815,428 | | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | (11,714) | (19,617) | (46,849) | (104,037) | (165,103) | (230,767) | (297,254) | | |
| 4 | CWIP - Non-Interest Bearing | 0 | 399,224 | 1,672,424 | 2,602,592 | 6,151,681 | 4,824,792 | 10,620,811 | 8,141,892 | 1,455,207 | 3,333,870 | 4,625,464 | 5,577,782 | 1,844,444 | | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$399,224 | \$1,672,424 | \$2,602,592 | \$6,151,681 | \$9,084,458 | \$13,482,981 | \$18,024,658 | \$22,204,032 | \$25,435,715 | \$28,338,296 | \$29,523,957 | \$30,362,618 | | |
| 6 | Average Net Investment | | \$199,612 | \$1,035,824 | \$2,137,508 | \$4,377,136 | \$7,618,070 | \$11,283,719 | \$15,753,819 | \$20,114,345 | \$23,819,873 | \$26,887,005 | \$28,931,127 | \$29,943,287 | | |
| 7 | Return on Average Net Investment (A) | | | | | | | | | | | | | | | |
| a. | Debt Component | | 1.73% | | | | | | | | | | | | | |
| b. | Equity Component Grossed Up For Taxes | | 6.07% | | | | | | | | | | | | | |
| c. | Other | | | | | | | | | | | | | | | |
| 8 | Investment Expenses | | | | | | | | | | | | | | | |
| a. | Depreciation | | 3.3% | \$0 | \$0 | \$0 | \$0 | \$0 | \$11,714 | \$7,903 | \$27,232 | \$57,188 | \$61,066 | \$65,664 | \$66,487 | 297,254 |
| b. | Amortization | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c. | Dismantlement | | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| d. | Property Taxes | | 0.007651 | 0 | 0 | 0 | 0 | 2,716 | 1,832 | 6,313 | 13,258 | 14,158 | 15,224 | 15,414 | 18,372 | 87,287 |
| e. | Other (D) | | 3.3% | 0 | 0 | 0 | 0 | (2,132) | (2,415) | (2,710) | (3,262) | (3,363) | (3,609) | (3,798) | (21,289) | |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$1,297 | \$6,733 | \$13,894 | \$28,451 | \$52,233 | \$84,758 | \$114,201 | \$168,523 | \$222,913 | \$247,692 | \$265,522 | \$275,692 | \$1,481,911 | |
| a. | Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| b. | Recoverable Costs Allocated to Demand | | \$1,297 | \$6,733 | \$13,894 | \$28,451 | \$52,233 | \$84,758 | \$114,201 | \$168,523 | \$222,913 | \$247,692 | \$265,522 | \$275,692 | \$1,481,911 | |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 911 | 4,727 | 9,754 | 19,974 | 36,669 | 59,503 | 80,173 | 118,308 | 156,492 | 173,887 | 186,405 | 193,544 | 1,040,346 | |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$911 | \$4,727 | \$9,754 | \$19,974 | \$36,669 | \$59,503 | \$80,173 | \$118,308 | \$156,492 | \$173,887 | \$186,405 | \$193,544 | \$1,040,346 | |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program
- (E) Beginning Balance shown will not be part of the 2021 SPP Rate Base calculations per paragraph 3(c) Settlement Agreement filed on July 17, 2020 and approved by Order PSC-2020-0410-AS-EI.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Actual Period Amount
January 2021 - December 2021

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Mendez
 Exh. No. ___ (CAM-1)
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Wood Pole Replacements - (FERC 356)
(in Dollars)

| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|---|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (E) | \$283,297 | \$437,348 | \$569,460 | \$517,607 | \$913,490 | \$820,327 | \$1,043,664 | \$1,064,727 | \$1,012,882 | \$874,155 | \$824,993 | \$566,154 | \$513,825 | \$9,158,632 |
| | b. Clearings to Plant | | 42,535 | 93,186 | 286,331 | 853,587 | 1,222,992 | 167,521 | 1,439,448 | 2,023,660 | 590,171 | 629,752 | 422,199 | 1,108,438 | 8,879,821 |
| | c. Adjustments for Base Activity | (283,297) | (377,000) | (377,000) | (377,000) | (377,000) | (377,000) | (377,000) | (377,000) | (377,000) | (377,000) | (377,000) | (377,000) | (377,000) | (4,524,000) |
| | d. Monthly Amount of 2021 SPPCRC Investment (Lines 1a - 1c) | | 60,348 | 192,460 | 140,607 | 536,490 | 443,327 | 666,664 | 687,727 | 635,882 | 497,155 | 447,993 | 189,154 | 136,825 | |
| | e. YTD Amount of 2021 SPPCRC Recoverable Investment | | 60,348 | 252,808 | 393,415 | 929,905 | 1,373,232 | 2,039,896 | 2,727,623 | 3,363,505 | 3,860,660 | 4,308,653 | 4,497,807 | 4,634,632 | 4,634,632 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 613,631 | 404,153 | 1,466,600 | 3,113,260 | 3,326,431 | 3,579,184 | 3,624,382 | 4,355,821 | |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | (972) | (1,611) | (3,934) | (8,863) | (14,130) | (19,797) | (25,535) | |
| 4 | CWIP - Non-Interest Bearing | | 60,348 | 252,808 | 393,415 | 929,905 | 759,601 | 1,635,743 | 1,261,023 | 250,245 | 534,229 | 729,470 | 873,425 | 278,811 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$60,348 | \$252,808 | \$393,415 | \$929,905 | \$1,373,232 | \$2,038,924 | \$2,726,012 | \$3,359,572 | \$3,851,797 | \$4,294,524 | \$4,478,010 | \$4,609,096 | |
| 6 | Average Net Investment | | \$30,174 | \$156,578 | \$323,112 | \$661,660 | \$1,151,569 | \$1,706,078 | \$2,382,468 | \$3,042,792 | \$3,605,684 | \$4,073,160 | \$4,386,267 | \$4,543,553 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.76% | \$44 | \$230 | \$474 | \$970 | \$1,689 | \$2,502 | \$3,494 | \$4,463 | \$5,288 | \$5,974 | \$6,433 | \$6,664 | 38,226 |
| | b. Equity Component Grossed Up For Taxes | 6.18% | \$155 | \$806 | \$1,664 | \$3,408 | \$5,931 | \$8,786 | \$12,270 | \$15,670 | \$18,569 | \$20,977 | \$22,589 | \$23,399 | 134,225 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.9% | \$0 | \$0 | \$0 | \$0 | \$0 | \$972 | \$640 | \$2,322 | \$4,929 | \$5,267 | \$5,667 | \$5,739 | 25,535 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$391 | \$258 | \$935 | \$1,985 | \$2,121 | \$2,282 | \$2,311 | \$2,777 | 13,059 |
| | e. Other (D) | 1.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$200 | \$1,036 | \$2,138 | \$4,378 | \$8,011 | \$12,518 | \$17,339 | \$24,440 | \$30,908 | \$34,500 | \$37,000 | \$38,579 | \$211,046 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$200 | \$1,036 | \$2,138 | \$4,378 | \$8,011 | \$12,518 | \$17,339 | \$24,440 | \$30,908 | \$34,500 | \$37,000 | \$38,579 | \$211,046 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 140 | 727 | 1,501 | 3,073 | 5,624 | 8,788 | 12,172 | 17,158 | 21,698 | 24,220 | 25,975 | 27,084 | 148,160 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$140 | \$727 | \$1,501 | \$3,073 | \$5,624 | \$8,788 | \$12,172 | \$17,158 | \$21,698 | \$24,220 | \$25,975 | \$27,084 | \$148,160 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program
- (E) Beginning Balance shown will not be part of the 2021 SPP Rate Base calculations per paragraph 3(c) Settlement Agreement filed on July 17, 2020 and approved by Order PSC-2020-0410-AS-EI.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Actual Period Amount
January 2021 - December 2021

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Mendez
 Exh. No. __ (CAM-1)
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Wood Pole Replacements - (FERC 354)
(in Dollars)

| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|---|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (E) | \$21,792 | \$33,642 | \$43,805 | \$39,816 | \$70,268 | \$63,102 | \$80,282 | \$81,902 | \$77,914 | \$67,243 | \$63,461 | \$43,550 | \$39,525 | \$704,510 |
| | b. Clearings to Plant | | 0 | 0 | 22,025 | 65,661 | 94,076 | 12,886 | 110,727 | 155,666 | 45,398 | 48,442 | 32,477 | 95,705 | 683,063 |
| | c. Adjustments for Base Activity | (21,792) | (29,000) | (29,000) | (29,000) | (29,000) | (29,000) | (29,000) | (29,000) | (29,000) | (29,000) | (29,000) | (29,000) | (29,000) | (348,000) |
| | d. Monthly Amount of 2021 SPPCRC Investment (Lines 1a - 1c) | | 4,642 | 14,805 | 10,816 | 41,268 | 34,102 | 51,282 | 52,902 | 48,914 | 38,243 | 34,461 | 14,550 | 10,525 | |
| | e. YTD Amount of 2021 SPPCRC Recoverable Investment | | 4,642 | 19,447 | 30,263 | 71,531 | 105,633 | 156,915 | 209,817 | 258,731 | 296,974 | 331,435 | 345,985 | 356,510 | |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 36,762 | 20,649 | 102,375 | 229,041 | 245,439 | 264,882 | 268,359 | 335,063 | |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | (40) | (62) | (173) | (421) | (687) | (974) | (1,265) | |
| 4 | CWIP - Non-Interest Bearing | | 4,642 | 19,447 | 30,263 | 71,531 | 68,871 | 136,266 | 107,442 | 29,690 | 51,535 | 66,553 | 77,627 | 21,447 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$4,642 | \$19,447 | \$30,263 | \$71,531 | \$105,633 | \$156,875 | \$209,755 | \$258,558 | \$296,553 | \$330,748 | \$345,011 | \$355,245 | |
| 6 | Average Net Investment | | \$2,321 | \$12,044 | \$24,855 | \$50,897 | \$88,582 | \$131,254 | \$183,315 | \$234,157 | \$277,555 | \$313,650 | \$337,879 | \$350,128 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.76% | \$3 | \$18 | \$36 | \$75 | \$130 | \$193 | \$269 | \$343 | \$407 | \$460 | \$496 | \$514 | 2,943 |
| | b. Equity Component Grossed Up For Taxes | 6.18% | \$12 | \$62 | \$128 | \$262 | \$456 | \$676 | \$944 | \$1,206 | \$1,429 | \$1,615 | \$1,740 | \$1,803 | 10,334 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.3% | \$0 | \$0 | \$0 | \$0 | \$0 | \$40 | \$22 | \$111 | \$248 | \$266 | \$287 | \$291 | 1,265 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$23 | \$13 | \$65 | \$146 | \$156 | \$169 | \$171 | \$214 | 958 |
| | e. Other (D) | 1.3% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$15 | \$80 | \$164 | \$337 | \$610 | \$921 | \$1,301 | \$1,806 | \$2,241 | \$2,510 | \$2,694 | \$2,821 | \$15,500 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$15 | \$80 | \$164 | \$337 | \$610 | \$921 | \$1,301 | \$1,806 | \$2,241 | \$2,510 | \$2,694 | \$2,821 | \$15,500 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 11 | 56 | 115 | 236 | 428 | 647 | 913 | 1,268 | 1,573 | 1,762 | 1,891 | 1,980 | 10,881 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$11 | \$56 | \$115 | \$236 | \$428 | \$647 | \$913 | \$1,268 | \$1,573 | \$1,762 | \$1,891 | \$1,980 | \$10,881 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program
- (E) Beginning Balance shown will not be part of the 2021 SPP Rate Base calculations per paragraph 3(c) Settlement Agreement filed on July 17, 2020 and approved by Order PSC-2020-0410-AS-EI.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Tower Upgrade - (FERC 354)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$42,017 | \$394,535 | \$394,535 | \$394,535 | \$394,535 | \$0 | \$1,620,156 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,215,117 | 405,039 | 0 | 1,620,156 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,215,117 | 1,620,156 | 1,620,156 | |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,316) | (3,072) | |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 42,017 | 436,552 | 831,086 | 10,504 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$42,017 | \$436,552 | \$831,086 | \$1,225,621 | \$1,618,840 | \$1,617,084 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$21,008 | \$239,284 | \$633,819 | \$1,028,354 | \$1,422,230 | \$1,617,962 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$30 | \$345 | \$914 | \$1,483 | \$2,050 | \$2,333 | 7,154 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$106 | \$1,210 | \$3,206 | \$5,202 | \$7,194 | \$8,184 | 25,103 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.3% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,316 | \$1,755 | 3,072 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$775 | \$1,033 | \$1,033 | 2,841 |
| | e. Other (D) | 1.3% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (36) | (48) | (83) |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$137 | \$1,555 | \$4,120 | \$7,459 | \$11,558 | \$13,257 | \$38,086 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$137 | \$1,555 | \$4,120 | \$7,459 | \$11,558 | \$13,257 | \$38,086 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 96 | 1,092 | 2,892 | 5,236 | 8,114 | 9,307 | 26,738 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$96 | \$1,092 | \$2,892 | \$5,236 | \$8,114 | \$9,307 | \$26,738 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021

Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Tower Upgrade - (FERC 356)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,193 | \$48,763 | \$48,763 | \$48,763 | \$48,763 | \$0 | \$200,244 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 150,183 | 50,061 | 0 | 200,244 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 150,183 | 200,244 | 200,244 | |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (238) | (555) | |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 5,193 | 53,956 | 102,719 | 1,298 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,193 | \$53,956 | \$102,719 | \$151,481 | \$200,006 | \$199,689 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,597 | \$29,574 | \$78,337 | \$127,100 | \$175,744 | \$199,848 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4 | \$43 | \$113 | \$183 | \$253 | \$288 | 884 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$13 | \$150 | \$396 | \$643 | \$889 | \$1,011 | 3,102 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.9% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$238 | \$317 | 555 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$96 | \$128 | \$128 | 351 |
| | e. Other (D) | 1.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$17 | \$192 | \$509 | \$922 | \$1,508 | \$1,744 | \$4,892 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$17 | \$192 | \$509 | \$922 | \$1,508 | \$1,744 | \$4,892 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 12 | 135 | 357 | 647 | 1,059 | 1,224 | 3,434 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$12 | \$135 | \$357 | \$647 | \$1,059 | \$1,224 | \$3,434 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021

Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening -Transmission: Cathodic Protection - (FERC 354)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|-------------------------------|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$257,947 | \$288,507 | \$280,596 | \$196,950 | \$0 | \$0 | \$0 | \$1,024,000 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 257,947 | 288,507 | 280,596 | 196,950 | 0 | 0 | 1,024,000 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 257,947 | 546,454 | 827,050 | 1,024,000 | 1,024,000 | 1,024,000 | |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (279) | (871) | (1,767) | (2,877) | (3,986) | |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 257,947 | 288,507 | 280,596 | 196,950 | 0 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$257,947 | \$546,454 | \$826,771 | \$1,023,129 | \$1,022,233 | \$1,021,123 | \$1,020,014 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$128,974 | \$402,201 | \$686,612 | \$924,950 | \$1,022,681 | \$1,021,678 | \$1,020,569 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$186 | \$580 | \$990 | \$1,333 | \$1,474 | \$1,473 | \$1,471 | 7,508 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$652 | \$2,034 | \$3,473 | \$4,679 | \$5,173 | \$5,168 | \$5,162 | 26,342 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.3% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$279 | \$592 | \$896 | \$1,109 | \$1,109 | 3,986 |
| | b. Amortization | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | 0 | 0 | 0 | 0 | 0 | - | 164 | 348 | 527 | 653 | 653 | 653 | 2,999 |
| | e. Other | 1.3% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$838 | \$2,779 | \$5,091 | \$7,131 | \$8,196 | \$8,403 | \$8,396 | \$40,835 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$838 | \$2,779 | \$5,091 | \$7,131 | \$8,196 | \$8,403 | \$8,396 | \$40,835 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | 0.70203 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 589 | 1,951 | 3,574 | 5,006 | 5,754 | 5,899 | 5,894 | 28,667 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$589 | \$1,951 | \$3,574 | \$5,006 | \$5,754 | \$5,899 | \$5,894 | \$28,667 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening OH - Distribution - (FERC 364)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|-------------------------------|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.2% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 4.2% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
 Storm Protection Plan Cost Recovery Clause
 Calculation of Estimated Period Amount
 January 2021 - December 2021
 Return on Capital Investments, Depreciation and Taxes
 For Project: Lateral Hardening OH - Distribution - (FERC 365)
 (in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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 Page 22 of 49

| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 2.7% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
 Storm Protection Plan Cost Recovery Clause
 Calculation of Estimated Period Amount
 January 2021 - December 2021
 Return on Capital Investments, Depreciation and Taxes
 For Project: Lateral Hardening OH - Distribution - (FERC 368)
 (in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021

Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - (FERC 366)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.6% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 1.6% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021

Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - (FERC 367)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 3.0% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 3.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
 Storm Protection Plan Cost Recovery Clause
 Calculation of Estimated Period Amount
 January 2021 - December 2021
 Return on Capital Investments, Depreciation and Taxes
 For Project: Lateral Hardening UG - Distribution - (FERC 368)
 (in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - (FERC 369.2)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.2% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 2.2% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021

Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - (FERC 360.1)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
 Form 7E
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 Page 28 of 49

| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.4% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other (D) | 1.4% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - (FERC 397)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 14.3% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 14.3% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
 Storm Protection Plan Cost Recovery Clause
 Calculation of Estimated Period Amount
 January 2021 - December 2021
 Return on Capital Investments, Depreciation and Taxes
 For Project: SOG Automation - Distribution - (FERC 362)
 (in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|-------------------------------|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.8% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 1.8% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 364)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|-------------------------------|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.2% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 4.2% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 365)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 2.7% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 367)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 3.0% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 3.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 368)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
 Storm Protection Plan Cost Recovery Clause
 Calculation of Estimated Period Amount
 January 2021 - December 2021
 Return on Capital Investments, Depreciation and Taxes
 For Project: SOG Automation - Distribution - (FERC 369)
 (in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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 Page 35 of 49

| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|-------------------------------|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.0% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 4.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 370)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 6.0% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 6.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
 Storm Protection Plan Cost Recovery Clause
 Calculation of Estimated Period Amount
 January 2021 - December 2021
 Return on Capital Investments, Depreciation and Taxes
 For Project: SOG C&C - Distribution - (FERC 364)
 (in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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 Page 37 of 49

| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|----------------------------|----------------|-----------------|----------------|----------------|--------------|---------------|---------------|-----------------|--------------------|------------------|-------------------|-------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.2% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 4.2% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
 Storm Protection Plan Cost Recovery Clause
 Calculation of Estimated Period Amount
 January 2021 - December 2021
 Return on Capital Investments, Depreciation and Taxes
 For Project: SOG C&C - Distribution - (FERC 365)
 (in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
 Form 7E
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|-------------------------------|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 2.7% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021
Return on Capital Investments, Depreciation and Taxes
For Project: SOG C&C - Distribution - (FERC 368)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-1)
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| Line | Description | Beginning of Period Amount | Actual January | Actual February | Estimate March | Estimate April | Estimate May | Estimate June | Estimate July | Estimate August | Estimate September | Estimate October | Estimate November | Estimate December | End of Period Total |
|------|--|-------------------------------|-------------------|--------------------|-------------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|---------------------|----------------------|----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions (D) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Less: Accumulated Depreciation | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.73% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Equity Component Grossed Up For Taxes | 6.07% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007651 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | e. Other | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 11 | Demand Jurisdictional Factor - Distribution | | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | 0.99561 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure and statutory income tax rate of 24.522% (inc tax multiplier = 1.3249). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Consistent with the 2020 SPP/SPPCRC Agreement, DEF is not seeking recovery of any targeted underground costs or Self Optimizing Grid costs through the SPPCRC in 2021. DEF will include the engineering costs, incurred in 2021 to support 2022 project activities, in the Beginning of Period Amount in Exhibit (CAM-2), line 1.a. of the 2022 SPPCRC Projection Filing.

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: B.M. Lloyd
Exh. No. __ (CAM-1)
Form 8E (Page 1 of 9)
Page 40 of 49

Project Description and Progress Report

Activity Title: Feeder Hardening - Distribution

Description : The Feeder Hardening program will enable the feeder backbone to better withstand extreme weather events. This includes strengthening structures, updating BIL (basic insulation level) to current standards, updating conductor to current standards, relocating difficult to access facilities, replacing oil filled equipment as appropriate, and will incorporate the company's pole inspection and replacement activities

Accomplishments :

Fiscal Expenditures: 2020 Capital investment was \$681,278. DEF expects to spend an additional \$57,081,258 on engineering and construction for the 2021 Feeder hardening work plan by December 31, 2021. In addition, DEF will be spending an additional \$2,135,180 in 2021 on engineering and design for the 2022 Feeder hardening workplan.

Progress Summary: Engineering began in August 2020. Currently 65% of the mileage and 70% of the poles in the work plan have engineering completed. Construction began at the end of January 2021 with approximately 30% of the designed work having construction complete. Duke is on track to complete the entire 2021 work plan by December 31, 2021. In addition, engineering on the 2022 targets identified will begin in July 2021 allowing for construction of the 2022 workplan to begin in January 2022.

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: B.M. Lloyd
Exh. No. __ (CAM-1)
Form 8E (Page 2 of 9)
Page 41 of 49

Project Description and Progress Report

Activity Title: Lateral Hardening - Overhead

Description : The overhead hardening strategy will include structure strengthening, deteriorated conductor replacement, removing open secondary wires, replacing fuses with automated line devices, pole replacement (when needed), line relocation, and/or hazard tree removal.

Accomplishments :

Fiscal Expenditures: DEF expects to spend \$ 1,562,280 on engineering for the 2022 Lateral Hardening Overhead Program in 2021

Progress Summary: For the 2022 inaugural year, DEF has identified targets and created a 2022 work plan. Engineering is planned to start in July 2021.

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: B.M. Lloyd
Exh. No. __ (CAM-1)
Form 8E (Page 3 of 9)
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Project Description and Progress Report

Activity Title: Lateral Hardening - Underground

Description : Lateral segments that are most prone to damage resulting in outages during extreme weather events will be placed underground. Doing so will greatly reduce both damage costs and outage duration for DEF customers. Lateral Undergrounding focuses on branch lines that historically experience the most outage events, contain assets of greater vintage, are susceptible to damage from vegetation, and/or often have facilities that are inaccessible to trucks. These branch lines will be replaced with a modern, updated, and standard underground design of today.

Accomplishments :

Fiscal Expenditures: DEF expects to spend \$2,257,660 on engineering for the 2022 SPP Lateral Hardening Underground Program in 2021.

Progress Summary: For the 2022 inaugural year, DEF has identified targets and created a 2022 work plan. Engineering is planned to start in July 2021.

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: B.M. Lloyd
Exh. No. __ (CAM-1)
Form 8E (Page 4 of 9)
Page 43 of 49

Project Description and Progress Report

Activity Title: Self-Optimizing - Capacity and Connectivity

Description : The current grid has limited ability to reroute and rapidly restore power. The SOG program is established to address both of these issues. The SOG program consists of three (3) major components: capacity, connectivity, and automation and intelligence. The SOG program redesigns key portions of the distribution system and transforms it into a dynamic smart-thinking, self-healing network.

The SOG Capacity projects focus on expanding substation and distribution line capacity to allow for two-way power flow. SOG Connectivity projects create tie points between circuits.

Accomplishments :

Fiscal Expenditures: DEF expects to spend \$759,829 on engineering for the 2022 SOG - Capacity and Connectivity Program in 2021.

Progress Summary: For the 2022 inaugural year, DEF has identified targets and created a 2022 work plan. Engineering is planned to start in July 2021.

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: B.M. Lloyd
Exh. No. __ (CAM-1)
Form 8E (Page 5 of 9)
Page 44 of 49

Project Description and Progress Report

Activity Title: Self-Optimizing Grid - Automation

Description : The current grid has limited ability to reroute and rapidly restore power. The SOG program is established to address both of these issues. The SOG program consists of three (3) major components: capacity, connectivity, and automation and intelligence. The SOG program redesigns key portions of the distribution system and transforms it into a dynamic smart-thinking, self-healing network.

SOG Automation projects provide intelligence and control for the SOG operations; Automation projects enable the grid to dynamically reconfigure around trouble and restore customers not impacted by an outage.

Accomplishments :

Fiscal Expenditures: DEF expects to spend \$2,790,332 on engineering for the 2022 SOG - Automation in 2021.

Progress Summary: For the 2022 inaugural year, DEF has identified targets and created a 2022 work plan. Engineering is planned to start in July 2021.

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: S.K. Bauer
Exh. No. __ (CAM-1)
Form 8E (Page 6 of 9)
Page 45 of 49

Project Description and Progress Report

Activity Title: Structure Hardening - Transmission: Wood to Non-Wood Pole Replacement

Description : This activity will upgrade wood poles to non-wood material such as steel or concrete. Wood pole failure has been the predominate structure damage to the transmission system during extreme weather. This strengthens structures by eliminating damage from woodpeckers and wood rot. The new structures will be more resistant to damage from extreme weather events. Other related hardware upgrades will occur simultaneously, such as insulators, crossarms, switches, and guys. This will upgrade an identified 20,520 wood poles.

Accomplishments :

Fiscal Expenditures: April 10, 2020 to December 31, 2020 Capital expenditures were \$2,179,207.
January, 2021 to December 31, 2021 Capital expenditures are expected to be \$70,451,040

Progress Summary: Some engineering and material procurement work began in 2020 to facilitate construction in 2021 on in the Structure Hardening Program - Transmission: Wood to Non-Wood Pole Replacement.

January 1, 2021 to December 31, 2021 46 Projects were identified to replace 1,345 and an additional 150 Poles (unassigned projects at the time of the filing) for a total of 1,495 Poles.

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: S.K. Bauer
Exh. No. __ (CAM-1)
Form 8E (Page 7 of 9)
Page 46 of 49

Project Description and Progress Report

Activity Title: Structure Hardening - Transmission: Tower Upgrades

Description : Tower Upgrade will prioritize towers based on inspection data and enhanced weather modeling. The upgrade activities will replace tower types that have previously failed during extreme weather events. Over 700 towers have been identified as having this design type.

In addition, the tower upgrade activities will upgrade lattice towers identified by visual ground inspections, aerial drone inspections and data gathered during cathodic protection installations (discussed below). This will improve the ability of the transmission grid to sustain operations during extreme weather events by reducing outages and improving restoration times. Other related hardware upgrades will occur simultaneously such as insulators, cathodic protection, and guys.

Accomplishments :

Fiscal Expenditures: January, 2021 to December 31, 2021 Capital expenditures are expected to be \$1,824,000

Progress Summary: January 1, 2021 to December 31, 2021 3 Projects were identified to replace 8 Towers

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: S.K. Bauer
Exh. No. __ (CAM-1)
Form 8E (Page 8 of 9)
Page 47 of 49

Project Description and Progress Report

Activity Title: Structure Hardening - Transmission: Tower Drone Inspections

Description : Further, in 2021 DEF will conduct drone inspections on targeted lattice tower lines. The intent of this additional inspection is to identify otherwise difficult to see structure, hardware, or insulation vulnerabilities through high resolution imagery. DEF is incorporating drone patrols into the inspections because drones have the unique ability to provide a close vantage point with multiple angles on structures that is unattainable through aerial or ground patrols with binoculars.

Accomplishments :

Fiscal Expenditures:
January, 2021 to December 31, 2021 O&M expenditures are expected to be \$110,334

Progress Summary:
January 1, 2021 to December 31, 2021 3 Projects were identified to inspect 492 Towers

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Estimated Period Amount
January 2021 - December 2021**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: S.K. Bauer
Exh. No. __ (CAM-1)
Form 8E (Page 9 of 9)
Page 48 of 49

Project Description and Progress Report

Activity Title: Structure Hardening - Transmission: Tower Cathodic Protection

Description : The purpose of the Cathodic Protection (CP) activities will be to mitigate active groundline corrosion on the lattice tower system. This will be done by installing passive CP systems comprised of anodes on each leg of lattice towers. The anodes serve as sacrificial assets that corrode in place of structural steel, preventing loss of structure strength to corrosion. Each CP project will address all towers on a line from beginning point to end point.

Accomplishments :

Fiscal Expenditures: January, 2021 to December 31, 2021 Capital expenditures are expected to be \$1,024,000

Progress Summary: January 1, 2021 to December 31, 2021 2 Projects were identified to install CP on 128 Towers

**Duke Energy Florida
Cost Recovery Clause
January 2021 - December 2021
Approved Capital Structure and Cost Rates**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-1)
Form 9E
Page 49 of 49

1.3248894 Inc Tax Multiplier
24.522% Effective Tax Rate

| | (1) | (2) | (3) | (4) | (5) | (6) |
|---------------------|--|----------------|--------------|------------------|--------------------------------|---|
| | Jurisdictional Rate Base Adjusted Retail (\$000s) | Cap Ratio | Cost Rate | Weighted Cost | Revenue Requirement Rate | Monthly Revenue Requirement Rate |
| 1 Common Equity | \$ 6,564,170 | 43.08% | 10.50% | 4.52% | 5.99% | 0.50% |
| 2 Long Term Debt | 5,970,469 | 39.18% | 4.22% | 1.66% | 1.66% | 0.14% |
| 3 Short Term Debt | 141,506 | 0.93% | 1.10% | 0.01% | 0.01% | 0.00% |
| 4 Cust Dep Active | 181,717 | 1.19% | 2.36% | 0.03% | 0.03% | 0.00% |
| 5 Cust Dep Inactive | 1,883 | 0.01% | | | 0.00% | 0.00% |
| 6 Invest Tax Cr | 176,535 | 1.16% | 7.51% | 0.09% | 0.11% | 0.01% |
| 7 Deferred Inc Tax | 2,202,583 | 14.45% | | | 0.00% | 0.00% |
| 8 Total | 15,238,864 | 100.00% | | 6.30% | 7.80% | 0.6500% |

| | ITC split between Debt and Equity**: | Ratio | Cost Rate | Ratio | Ratio | ITC | Weighted ITC | After Gross-up | |
|----|--------------------------------------|------------|--------------|-------|-------|-------|--------------|----------------|--------|
| 9 | Common Equity | 6,564,170 | 52% | 10.5% | 5.50% | 73.2% | 0.09% | 0.06% | 0.084% |
| 10 | Preferred Equity | - | 0% | | | | 0.09% | 0.00% | 0.000% |
| 11 | Long Term Debt | 5,970,469 | 48% | 4.22% | 2.01% | 26.8% | 0.09% | 0.02% | 0.023% |
| 12 | | 12,534,639 | 100% | | 7.51% | | | 0.09% | 0.108% |

Breakdown of Revenue Requirement Rate of Return between Debt and Equity:

| | | |
|----|---|--------------|
| 13 | Total Equity Component (Lines 1 and 9) | 6.07% |
| 14 | Total Debt Component (Lines 2, 3, 4, and 11) | 1.73% |
| 15 | Total Revenue Requirement Rate of Return | 7.80% |

Notes:

Effective Tax Rate: 24.522%

Column:

- (1) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology
- (2) Column (1) / Total Column (1)
- (3) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-effective income tax rate/100)
- * For debt components: Column (4)
- ** Line 6 is the pre-tax ITC components from Lines 9 and 11
- (6) Column (5) / 12

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
Form 1P
Page 1 of 84

Summary of Projected Period Recovery Amount
(in Dollars)

| <u>Line</u> | <u>Energy (\$)</u> | <u>Demand (\$)</u> | <u>Total (\$)</u> |
|--|--------------------|--------------------|-------------------|
| 1. Total Jurisdictional Revenue Requirements for the Projected Period | | | |
| a. Overhead Distribution Hardening Programs (Form 2P, Line 12b + Form 3P, Line 1b) | \$ - | \$ 36,411,082 | \$ 36,411,082 |
| b. Overhead Transmission Hardening Programs (Form 2P, Line 13b + Form 3P, Line 2b) | - | 11,197,441 | 11,197,441 |
| c. Vegetation Management Distribution Programs (Form 2P, Line 14b + Form 3P, Line 3.1) | - | 44,327,530 | 44,327,530 |
| d. Vegetation Management Transmission Programs (Form 2P, Line 15b + Form 3P, Line 3.2) | - | 8,692,446 | 8,692,446 |
| e. Underground Distribution Hardening Programs (Form 2P, Line 16b + Form 3P, Line 4.b) | - | 4,642,002 | 4,642,002 |
| f. Legal, Accounting, and Administrative (Form 2P, Line 17b) | - | - | - |
| g. Total Projected Period Rev. Req. | \$ - | \$ 105,270,501 | \$ 105,270,501 |
| 2. Estimated True up of (Over)/Under Recovery for the Current Period (SPPCRC Form 1E, Line 4) | \$ - | \$ (966,652) | \$ (966,652) |
| 3. Final True Up of Over/(Under) Recovery for the Prior Period (N/A) | \$ - | \$ - | \$ - |
| 4. Jurisdictional Amount to be Recovered/(Refunded) (Line 1g + Line 2 + Line 3) | \$ - | \$ 104,303,849 | \$ 104,303,849 |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. (CAM-2)
Form 2P
Page 1 of 22
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Calculation of Annual Revenue Requirements for O&M Programs
(in Dollars)

| Line | O&M Activities | T/D | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|---|-----|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1. | Overhead: Distribution | | | | | | | | | | | | | | |
| 1.1 | Feeder Hardening - Distribution | D | \$ 241,233 | \$ 321,644 | \$ 402,055 | \$ 402,055 | \$ 321,644 | \$ 281,438 | \$ 241,233 | \$ 241,233 | \$ 241,233 | \$ 361,849 | \$ 321,644 | \$ 241,233 | \$ 3,618,492 |
| 1.2 | FH - Wood Pole Replacement & Inspection | D | 78,149 | 125,039 | 109,409 | 219,018 | 294,161 | 269,114 | 290,955 | 275,326 | 244,066 | 225,430 | 200,382 | 150,306 | \$ 2,481,356 |
| 1.3 | Lateral Hardening - O/H | D | 129,183 | 172,245 | 215,306 | 215,306 | 172,245 | 150,714 | 129,183 | 129,183 | 129,183 | 193,775 | 172,245 | 129,182 | \$ 1,937,751 |
| 1.4 | LH - Wood Pole Replacement & Inspection | D | 219,888 | 351,820 | 307,843 | 616,605 | 828,249 | 757,701 | 819,085 | 775,108 | 687,153 | 634,931 | 564,384 | 423,344 | \$ 6,986,109 |
| 1.5 | Self-Optimizing Grid - SOG | D | 131,938 | 175,918 | 219,897 | 219,897 | 175,918 | 153,928 | 131,938 | 131,938 | 131,938 | 197,908 | 175,918 | 131,939 | \$ 1,979,078 |
| 1.a | Adjustments | D | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| 1.b | Subtotal of Overhead O&M Programs - Distribution | | 800,392 | 1,146,666 | 1,254,510 | 1,672,881 | 1,792,216 | 1,612,895 | 1,612,396 | 1,552,788 | 1,433,573 | 1,613,893 | 1,434,572 | 1,076,005 | 17,002,786 |
| 2 | Overhead: Transmission | | | | | | | | | | | | | | |
| 2.1 | Structure Hardening - Trans - Pole Replacements & Inspections | T | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 266,945 | \$ 3,203,340 |
| 2.2 | Structure Hardening - Trans - Tower Upgrades | T | 2,817 | 2,817 | 2,817 | 2,817 | 2,817 | 2,817 | 2,817 | 2,817 | 2,817 | 2,817 | 2,817 | 2,817 | 33,800 |
| 2.3 | Structure Hardening - Trans - Cathodic Protection | T | 17,021 | 17,021 | 17,021 | 17,021 | 17,021 | 17,021 | 17,021 | 17,021 | 17,021 | 17,021 | 17,021 | 17,019 | 204,250 |
| 2.4 | Structure Hardening - Trans - Drone Inspections | T | 634 | 634 | 634 | 634 | 634 | 36,331 | 36,331 | 36,330 | 634 | 634 | 634 | 634 | 114,698 |
| 2.5 | Structure Hardening - Trans - GOAB | T | 1,129 | 1,129 | 1,129 | 1,129 | 1,129 | 1,129 | 1,129 | 1,129 | 1,129 | 1,129 | 1,129 | 1,124 | 13,543 |
| 2.6 | Structure Hardening - Overhead Ground Wire | T | 8,017 | 8,017 | 8,017 | 8,017 | 8,017 | 8,017 | 8,017 | 8,017 | 8,017 | 8,017 | 8,017 | 8,013 | 96,200 |
| 2.7 | Substation Hardening | T | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.a | Adjustments | T | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.b | Subtotal of Overhead O&M Programs - Transmission | | \$ 296,563 | \$ 296,563 | \$ 296,563 | \$ 296,563 | \$ 296,563 | \$ 332,260 | \$ 332,260 | \$ 332,259 | \$ 296,563 | \$ 296,563 | \$ 296,563 | \$ 296,552 | \$ 3,665,831 |
| 3 | Veg. Management O&M Programs | | | | | | | | | | | | | | |
| 3.1 | Vegetation Management - Distribution | D | \$ 3,476,523 | \$ 3,476,523 | \$ 4,301,977 | \$ 3,479,780 | \$ 3,479,780 | \$ 4,301,977 | \$ 3,479,780 | \$ 4,301,977 | \$ 3,479,780 | \$ 3,479,780 | \$ 4,301,977 | \$ 2,657,583 | \$ 44,217,437 |
| 3.2 | Vegetation Management - Transmission | T | 722,178 | 722,178 | 972,178 | 1,293,656 | 1,293,656 | 1,293,656 | 1,043,656 | 1,293,656 | 722,178 | 722,178 | 722,178 | 722,178 | \$ 11,523,526 |
| 3.a | Adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.b | Subtotal of Vegetation Management O&M Programs | | \$ 4,198,701 | \$ 4,198,701 | \$ 5,274,155 | \$ 4,773,436 | \$ 4,773,436 | \$ 5,595,633 | \$ 4,523,436 | \$ 5,595,633 | \$ 4,201,958 | \$ 4,201,958 | \$ 5,024,155 | \$ 3,379,761 | \$ 55,740,963 |
| 4 | Underground: Distribution | | | | | | | | | | | | | | |
| 4.1 | UG - Flood Mitigation | D | \$ - | \$ - | \$ - | \$ 1,236 | \$ 1,978 | \$ 1,731 | \$ 1,483 | \$ 1,483 | \$ 1,483 | \$ 2,225 | \$ 1,978 | \$ 1,483 | \$ 15,081 |
| 4.2 | UG - Lateral Hardening | D | 71,145 | 94,860 | 118,575 | 118,575 | 94,860 | 83,002 | 71,145 | 71,145 | 71,145 | 106,717 | 94,860 | 71,146 | 1,067,172 |
| 4.a | Adjustments | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.b | Subtotal of Underground Capital Programs | | \$ 71,145 | \$ 94,860 | \$ 118,575 | \$ 118,575 | \$ 94,860 | \$ 83,002 | \$ 71,145 | \$ 71,145 | \$ 71,145 | \$ 106,717 | \$ 94,860 | \$ 71,146 | \$ 1,067,172 |
| 5 | Legal, Accounting, and Administrative O&M | A&G | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Total of O&M Programs | | \$ 5,366,800 | \$ 5,736,789 | \$ 6,943,802 | \$ 6,861,454 | \$ 6,957,075 | \$ 7,623,790 | \$ 6,539,236 | \$ 7,551,825 | \$ 6,003,239 | \$ 6,219,131 | \$ 6,850,149 | \$ 4,823,463 | \$ 77,476,752 |
| 7 | Allocation of O&M Costs | | | | | | | | | | | | | | |
| a. | Distribution O&M Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Distribution O&M Allocated to Demand | | 4,348,060 | 4,718,048 | 5,675,061 | 5,271,235 | 5,366,856 | 5,997,874 | 5,163,320 | 5,925,910 | 4,984,498 | 5,200,390 | 5,831,408 | 3,804,734 | 62,287,395 |
| c. | Transmission O&M Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. | Transmission O&M Allocated to Demand | | 1,018,741 | 1,018,741 | 1,268,741 | 1,590,219 | 1,590,219 | 1,625,916 | 1,375,916 | 1,625,915 | 1,018,741 | 1,018,741 | 1,018,741 | 1,018,730 | 15,189,357 |
| e. | Legal, Accounting, and Administrative O&M Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Retail Jurisdictional Factors | | | | | | | | | | | | | | |
| a. | Distribution Energy Jurisdictional Factor | D | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 |
| b. | Distribution Demand Jurisdictional Factor | D | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 | 1.0000000 |
| c. | Transmission Energy Jurisdictional Factor | T | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 | 0.9714782 |
| d. | Transmission Demand Jurisdictional Factor | T | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 | 0.7199434 |
| e. | Administrative & General Jurisdictional Factor | A&G | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 | 0.9541460 |
| 9 | Jurisdictional Energy Revenue Requirements | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Jurisdictional Demand Revenue Requirements | | 5,081,495 | 5,451,484 | 6,588,483 | 6,416,103 | 6,511,723 | 7,168,441 | 6,153,902 | 7,096,476 | 5,717,934 | 5,933,826 | 6,564,844 | 4,538,161 | 73,222,873 |
| 11 | Total Jurisdictional O&M Revenue Requirements | | 5,081,495 | 5,451,484 | 6,588,483 | 6,416,103 | 6,511,723 | 7,168,441 | 6,153,902 | 7,096,476 | 5,717,934 | 5,933,826 | 6,564,844 | 4,538,161 | 73,222,873 |

O&M Revenue Requirements by Category of Activity

| | | | | | | | | | | | | | | | |
|----|---|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 12 | Overhead: Distribution Hardening O&M Programs (System) | | \$ 800,392 | \$ 1,146,666 | \$ 1,254,510 | \$ 1,672,881 | \$ 1,792,216 | \$ 1,612,895 | \$ 1,612,396 | \$ 1,552,788 | \$ 1,433,573 | \$ 1,613,893 | \$ 1,434,572 | \$ 1,076,005 | \$ 17,002,786 |
| a. | Allocated to Energy (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Allocated to Demand (Retail) | | \$ 800,392 | \$ 1,146,666 | \$ 1,254,510 | \$ 1,672,881 | \$ 1,792,216 | \$ 1,612,895 | \$ 1,612,396 | \$ 1,552,788 | \$ 1,433,573 | \$ 1,613,893 | \$ 1,434,572 | \$ 1,076,005 | \$ 17,002,786 |
| 13 | Overhead: Transmission O&M Programs (System) | | \$ 296,563 | \$ 296,563 | \$ 296,563 | \$ 296,563 | \$ 296,563 | \$ 332,260 | \$ 332,260 | \$ 332,259 | \$ 296,563 | \$ 296,563 | \$ 296,563 | \$ 296,552 | \$ 3,665,831 |
| a. | Allocated to Energy (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Allocated to Demand (Retail) | | \$ 213,508 | \$ 213,508 | \$ 213,508 | \$ 213,508 | \$ 213,508 | \$ 239,208 | \$ 239,208 | \$ 239,207 | \$ 213,508 | \$ 213,508 | \$ 213,508 | \$ 213,500 | \$ 2,639,191 |
| 14 | Veg. Management Distribution O&M Programs (System) | | \$ 3,476,523 | \$ 3,476,523 | \$ 4,301,977 | \$ 3,479,780 | \$ 3,479,780 | \$ 4,301,977 | \$ 3,479,780 | \$ 4,301,977 | \$ 3,479,780 | \$ 3,479,780 | \$ 4,301,977 | \$ 2,657,583 | \$ 44,217,437 |
| a. | Allocated to Energy (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Allocated to Demand (Retail) | | \$ 3,476,523 | \$ 3,476,523 | \$ 4,301,977 | \$ 3,479,780 | \$ 3,479,780 | \$ 4,301,977 | \$ 3,479,780 | \$ 4,301,977 | \$ 3,479,780 | \$ 3,479,780 | \$ 4,301,977 | \$ 2,657,583 | \$ 44,217,437 |
| 15 | Veg. Management Transmission O&M Programs (System) | | \$722,178 | \$722,178 | \$972,178 | \$1,293,656 | \$1,293,656 | \$1,293,656 | \$1,043,656 | \$1,293,656 | \$722,178 | \$722,178 | \$722,178 | \$722,178 | \$ 11,523,526 |
| a. | Allocated to Energy (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Allocated to Demand (Retail) | | \$ 519,927 | \$ 519,927 | \$ 699,913 | \$ 931,359 | \$ 931,359 | \$ 931,359 | \$ 751,373 | \$ 931,359 | \$ 519,927 | \$ 519,927 | \$ 519,927 | \$ 519,927 | \$ 8,296,287 |
| 16 | Underground: Distribution Hardening O&M Programs (System) | | \$ 71,145 | \$ 94,860 | \$ 118,575 | \$ 118,575 | \$ 94,860 | \$ 83,002 | \$ 71,145 | \$ 71,145 | \$ 71,145 | \$ 106,717 | \$ 94,860 | \$ 71,146 | \$ 1,067,172 |
| a. | Allocated to Energy (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Allocated to Demand (Retail) | | \$ 71,145 | \$ 94,860 | \$ 118,575 | \$ 118,575 | \$ 94,860 | \$ 83,002 | \$ 71,145 | \$ 71,145 | \$ 71,145 | \$ 106,717 | \$ 94,860 | \$ 71,146 | \$ 1,067,172 |
| 17 | Legal, Accounting, and Administrative O&M (System) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| a. | Allocated to Energy (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. | Allocated to Demand (Retail) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

* Being refilled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each O&M Program

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 2P
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| Line | O&M Activities | | | O&M Expenditures | OH or UG |
|------------|---|---------------|-----------------------------------|------------------|----------------|
| 1. | Distribution | | | | |
| 1.1 | Feeder Hardening - Distribution | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.1.1 | Deland East | W1103 | FL Deland Ops | 261,755 | OH |
| 1.1.2 | Deland East | W1105 | FL Deland Ops | 117,968 | OH |
| 1.1.3 | Deland East | W1109 | FL Deland Ops | 136,637 | OH |
| 1.1.4 | Deland | W0805 | FL Deland Ops | 149,347 | OH |
| 1.1.5 | Deland | W0807 | FL Deland Ops | 183,506 | OH |
| 1.1.6 | Deland | W0809 | FL Deland Ops | 160,469 | OH |
| 1.1.7 | Hemple | K2246 | FL Winter Garden Ops | 156,894 | OH |
| 1.1.8 | Hemple | K2250 | FL Winter Garden Ops | 97,711 | OH |
| 1.1.9 | Hemple | K2252 | FL Winter Garden Ops | 131,870 | OH |
| 1.1.10 | Hemple | K2253 | FL Winter Garden Ops | 152,128 | OH |
| 1.1.11 | Pinecastle | W0391 | FL SE Orlando Ops | 269,699 | OH |
| 1.1.12 | Port Richey West | C202 | FL Seven Springs Ops | 167,221 | OH |
| 1.1.13 | Port Richey West | C205 | FL Seven Springs Ops | 147,361 | OH |
| 1.1.14 | Port Richey West | C207 | FL Seven Springs Ops | 141,403 | OH |
| 1.1.15 | Port Richey West | C208 | FL Seven Springs Ops | 166,824 | OH |
| 1.1.16 | Port Richey West | C210 | FL Seven Springs Ops | 197,011 | OH |
| 1.1.17 | Port St Joe Ind | N202 | FL Monticello Ops | 129,487 | OH |
| 1.1.18 | St George Island | N233 | FL Monticello Ops | 179,534 | OH |
| 1.1.19 | Fifty First Street | X101 | FL St Pete Ops | 116,380 | OH |
| 1.1.20 | Fifty First Street | X102 | FL St Pete Ops | 171,590 | OH |
| 1.1.21 | Fifty First Street | X108 | FL St Pete Ops | 136,240 | OH |
| 1.1.22 | Pasadena | X213 | FL St Pete Ops | 70,304 | OH |
| 1.1.23 | Pasadena | X219 | FL St Pete Ops | 115,585 | OH |
| 1.1.24 | Pasadena | X220 | FL St Pete Ops | 61,566 | OH |
| | TOTAL | | | 3,618,492 | |
| 1.2 | Feeder Hardening Pole Replacements | | | | |
| 1.2.1 | Cross City | A115 | FL Monticello Ops | 13,388 | OH |
| 1.2.2 | Cross City | A118 | FL Monticello Ops | 13,388 | OH |
| 1.2.3 | Cross City | A119 | FL Monticello Ops | 6,694 | OH |
| 1.2.4 | High Springs | A15 | FL Monticello Ops | 23,429 | OH |
| 1.2.5 | High Springs | A16 | FL Monticello Ops | 10,041 | OH |
| 1.2.6 | Cross City | A46 | FL Monticello Ops | 16,735 | OH |
| 1.2.7 | Dinner Lake | K1684 | FL Highlands Ops | 4,184 | OH |
| 1.2.8 | Dinner Lake | K1685 | FL Highlands Ops | 18,409 | OH |
| 1.2.9 | Dinner Lake | K1687 | FL Highlands Ops | 5,021 | OH |
| 1.2.10 | Dinner Lake | K1688 | FL Highlands Ops | 10,878 | OH |
| 1.2.11 | Dinner Lake | K1689 | FL Highlands Ops | 12,551 | OH |
| 1.2.12 | Dinner Lake | K1690 | FL Highlands Ops | 17,572 | OH |
| 1.2.13 | Dinner Lake | K1691 | FL Highlands Ops | 17,572 | OH |
| 1.2.14 | Okahumpka | K284 | FL Clermont Ops | 16,735 | OH |
| 1.2.15 | Okahumpka | K285 | FL Clermont Ops | 12,551 | OH |
| 1.2.16 | Okahumpka | K286 | FL Clermont Ops | 2,510 | OH |
| 1.2.17 | Cypresswood | K317 | FL Lake Wales Ops | 1,674 | OH |
| 1.2.18 | Desoto City | K3220 | FL Highlands Ops | 29,286 | OH |
| 1.2.19 | Desoto City | K3221 | FL Highlands Ops | 16,735 | OH |
| 1.2.20 | Desoto City | K3222 | FL Highlands Ops | 16,735 | OH |
| 1.2.21 | Montverde | K4831 | FL Clermont Ops/Winter Garden Ops | 12,551 | OH |
| 1.2.22 | Montverde | K4833 | FL Clermont Ops | 4,184 | OH |
| 1.2.23 | Montverde | K4834 | FL Clermont Ops | 5,857 | OH |
| 1.2.24 | Montverde | K4836 | FL Clermont Ops | 6,694 | OH |
| | SUBTOTAL | | | 295,374 | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each O&M Program

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
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| Line | O&M Activities | | O&M Expenditures | OH or UG |
|------------|---|---------------|------------------------------------|----------------|
| 1. | Distribution | | | |
| 1.2 | Feeder Hardening Pole Replacements (continued) | | | |
| | Substation | Feeder | Operations Center | OH / UG |
| 1.2.25 | Montverde | K4837 | FL Clermont Ops | 10,878 OH |
| 1.2.26 | Montverde | K4840 | FL Clermont Ops | 14,225 OH |
| 1.2.27 | Montverde | K4841 | FL Clermont Ops | 17,572 OH |
| 1.2.28 | Montverde | K4845 | FL Clermont Ops | 2,510 OH |
| 1.2.29 | Cypresswood | K561 | FL Lake Wales Ops | 8,368 OH |
| 1.2.30 | Cypresswood | K562 | FL Lake Wales Ops | 26,776 OH |
| 1.2.31 | Cypresswood | K563 | FL Lake Wales Ops | 24,266 OH |
| 1.2.32 | Howey | K564 | FL Clermont Ops | 5,021 OH |
| 1.2.33 | Howey | K565 | FL Clermont Ops | 15,062 OH |
| 1.2.34 | Clermont | K601 | FL Clermont Ops | 12,551 OH |
| 1.2.35 | Clermont | K602 | FL Clermont Ops | 22,592 OH |
| 1.2.36 | Clermont | K603 | FL Clermont Ops | 12,551 OH |
| 1.2.37 | Clermont | K605 | FL Clermont Ops | 7,531 OH |
| 1.2.38 | Clermont | K606 | FL Clermont Ops | 11,715 OH |
| 1.2.39 | Clermont | K607 | FL Clermont Ops | 8,368 OH |
| 1.2.40 | Groveland | K673 | FL Clermont Ops | 18,409 OH |
| 1.2.41 | Groveland | K674 | FL Clermont Ops | 11,715 OH |
| 1.2.42 | Groveland | K675 | FL Clermont Ops | 17,572 OH |
| 1.2.43 | Minneola | K946 | FL Clermont Ops | 10,878 OH |
| 1.2.44 | Minneola | K948 | FL Clermont Ops | 9,204 OH |
| 1.2.45 | Minneola | K949 | FL Clermont Ops | 16,735 OH |
| 1.2.46 | Wekiva | M101 | FL Apopka Ops | 1,674 OH |
| 1.2.47 | Wekiva | M103 | FL Apopka Ops | 4,184 OH |
| 1.2.48 | Wekiva | M104 | FL Apopka Ops | 5,021 OH |
| 1.2.49 | Wekiva | M106 | FL Apopka Ops | 6,694 OH |
| 1.2.50 | Wekiva | M107 | FL Apopka Ops | 837 OH |
| 1.2.51 | Wekiva | M109 | FL Apopka Ops | 3,347 OH |
| 1.2.52 | Wekiva | M110 | FL Apopka Ops | 1,674 OH |
| 1.2.53 | Wekiva | M112 | FL Apopka Ops / FL Longwood Ops | 10,878 OH |
| 1.2.54 | Wekiva | M113 | FL Apopka Ops | 6,694 OH |
| 1.2.55 | Wekiva | M115 | FL Apopka Ops | 4,184 OH |
| 1.2.56 | Douglas Avenue | M1704 | FL Apopka Ops | 5,021 OH |
| 1.2.57 | Douglas Avenue | M1706 | FL Apopka Ops / FL Longwood Ops | 5,021 OH |
| 1.2.58 | Douglas Avenue | M1707 | FL Apopka Ops / FL Longwood Ops | 3,347 OH |
| 1.2.59 | Douglas Avenue | M1709 | FL Apopka Ops / FL Longwood Ops | 5,021 OH |
| 1.2.60 | Douglas Avenue | M1712 | FL Apopka Ops / FL Longwood Ops | 1,674 OH |
| 1.2.61 | Zellwood | M31 | FL Apopka Ops | 11,715 OH |
| 1.2.62 | Zellwood | M32 | FL Apopka Ops | 8,368 OH |
| 1.2.63 | Zellwood | M33 | FL Apopka Ops | 40,164 OH |
| 1.2.64 | Zellwood | M34 | FL Apopka Ops | 17,572 OH |
| 1.2.65 | Lockhart | M408 | FL Apopka Ops / FL Winter Garden C | 8,368 OH |
| 1.2.66 | Lockhart | M414 | FL Apopka Ops / FL Winter Garden C | 5,021 OH |
| 1.2.67 | Piedmont | M471 | FL Apopka Ops | 8,368 OH |
| 1.2.68 | Piedmont | M472 | FL Apopka Ops / FL Longwood Ops | 8,368 OH |
| 1.2.69 | Piedmont | M473 | FL Apopka Ops | 5,857 OH |
| 1.2.70 | Piedmont | M474 | FL Apopka Ops | 10,041 OH |
| 1.2.71 | Piedmont | M475 | FL Apopka Ops | 9,204 OH |
| 1.2.72 | Piedmont | M476 | FL Apopka Ops | 6,694 OH |
| 1.2.73 | Piedmont | M477 | FL Apopka Ops | 5,857 OH |
| 1.2.74 | Piedmont | M478 | FL Apopka Ops | 5,857 OH |
| | SUBTOTAL | | | 501,224 |

* Being refilled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each O&M Program

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | O&M Activities | | | O&M Expenditures | OH or UG |
|------------|---|---------------|------------------------------------|------------------|----------------|
| 1. | Distribution | | | | |
| 1.2 | Feeder Hardening Pole Replacements (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.2.75 | Welch Road | M542 | FL Apopka Ops | 10,041 | OH |
| 1.2.76 | Welch Road | M543 | FL Apopka Ops | 5,021 | OH |
| 1.2.77 | Welch Road | M545 | FL Apopka Ops | 5,021 | OH |
| 1.2.78 | Welch Road | M548 | FL Apopka Ops | 9,204 | OH |
| 1.2.79 | Welch Road | M550 | FL Apopka Ops | 7,531 | OH |
| 1.2.80 | Welch Road | M552 | FL Apopka Ops | 8,368 | OH |
| 1.2.81 | Welch Road | M554 | FL Apopka Ops | 6,694 | OH |
| 1.2.82 | Wolf Lake | M563 | FL Apopka Ops | 4,184 | OH |
| 1.2.83 | Wolf Lake | M564 | FL Apopka Ops | 9,204 | OH |
| 1.2.84 | Plymouth South | M702 | FL Apopka Ops | 10,878 | OH |
| 1.2.85 | Plymouth South | M704 | FL Apopka Ops | 11,715 | OH |
| 1.2.86 | Plymouth South | M706 | FL Apopka Ops | 5,021 | OH |
| 1.2.87 | Plymouth South | M707 | FL Apopka Ops | 11,715 | OH |
| 1.2.88 | Apopka South | M720 | FL Apopka Ops | 12,551 | OH |
| 1.2.89 | Apopka South | M721 | FL Apopka Ops | 10,878 | OH |
| 1.2.90 | Apopka South | M722 | FL Apopka Ops | 8,368 | OH |
| 1.2.91 | Apopka South | M723 | FL Apopka Ops | 15,062 | OH |
| 1.2.92 | Apopka South | M724 | FL Apopka Ops | 11,715 | OH |
| 1.2.93 | Apopka South | M725 | FL Apopka Ops | 9,204 | OH |
| 1.2.94 | Apopka South | M726 | FL Apopka Ops | 15,898 | OH |
| 1.2.95 | Apopka South | M727 | FL Apopka Ops | 10,878 | OH |
| 1.2.96 | Madison | N1 | FL Monticello Ops | 34,307 | OH |
| 1.2.97 | Madison | N2 | FL Monticello Ops | 15,898 | OH |
| 1.2.98 | Port St Joe | N201 | FL Monticello Ops | 1,674 | OH |
| 1.2.99 | Port St Joe | N203 | FL Monticello Ops | 4,184 | OH |
| 1.2.100 | East Point | N230 | FL Monticello Ops | 9,204 | OH |
| 1.2.101 | East Point | N231 | FL Monticello Ops | 16,735 | OH |
| 1.2.102 | Madison | N3 | FL Monticello Ops | 25,103 | OH |
| 1.2.103 | Suwannee | N323 | FL Monticello Ops | 8,368 | OH |
| 1.2.104 | Suwannee | N324 | FL Monticello Ops | 5,857 | OH |
| 1.2.105 | Suwannee | N325 | FL Monticello Ops | 5,021 | OH |
| 1.2.106 | Madison | N4 | FL Monticello Ops | 7,531 | OH |
| 1.2.107 | Beacon Hill | N515 | FL Monticello Ops | 7,531 | OH |
| 1.2.108 | Beacon Hill | N516 | FL Monticello Ops | 17,572 | OH |
| 1.2.109 | Port St Joe | N52 | FL Monticello Ops | 4,184 | OH |
| 1.2.110 | Beacon Hill | N527 | FL Monticello Ops | 13,388 | OH |
| 1.2.111 | Port St Joe | N53 | FL Monticello Ops | 20,919 | OH |
| 1.2.112 | Port St Joe | N54 | FL Monticello Ops | 10,878 | OH |
| 1.2.113 | Indian Pass | N556 | FL Monticello Ops | 30,123 | OH |
| 1.2.114 | Crossroads | X132 | FL St Pete Ops / FL Walsingham Ops | 8,368 | OH |
| 1.2.115 | Crossroads | X133 | FL St Pete Ops / FL Walsingham Ops | 8,368 | OH |
| 1.2.116 | Crossroads | X134 | FL St Pete Ops | 3,347 | OH |
| 1.2.117 | Crossroads | X135 | FL St Pete Ops | 7,531 | OH |
| 1.2.118 | Crossroads | X136 | FL St Pete Ops | 3,347 | OH |
| 1.2.119 | Crossroads | X138 | FL St Pete Ops | 5,857 | OH |
| 1.2.120 | Bayboro | X16 | FL St Pete Ops | 13,388 | OH |
| 1.2.121 | Bayboro | X19 | FL St Pete Ops | 1,674 | OH |
| 1.2.122 | Bayboro | X21 | FL St Pete Ops | 10,878 | OH |
| 1.2.123 | Pilsbury | X252 | FL St Pete Ops | 5,021 | OH |
| 1.2.124 | Pilsbury | X253 | FL St Pete Ops | 2,510 | OH |
| | SUBTOTAL | | | 507,917 | |

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Storm Protection Plan Cost Recovery Clause
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| Line | O&M Activities | | O&M Expenditures | OH or UG |
|------------|---|---------------|--|----------------|
| 1. | Distribution | | | |
| 1.2 | Feeder Hardening Pole Replacements (continued) | | | |
| | Substation | Feeder | Operations Center | OH / UG |
| 1.2.125 | Pilsbury | X254 | FL St Pete Ops | 7,531 OH |
| 1.2.126 | Pilsbury | X255 | FL St Pete Ops | 7,531 OH |
| 1.2.127 | Pilsbury | X256 | FL St Pete Ops | 2,510 OH |
| 1.2.128 | Pilsbury | X257 | FL St Pete Ops | 15,062 OH |
| 1.2.129 | Pilsbury | X258 | FL St Pete Ops | 7,531 OH |
| 1.2.130 | Pilsbury | X259 | FL St Pete Ops | 8,368 OH |
| 1.2.131 | Central Plaza | X262 | FL St Pete Ops | 14,225 OH |
| 1.2.132 | Central Plaza | X264 | FL St Pete Ops | 9,204 OH |
| 1.2.133 | Central Plaza | X265 | FL St Pete Ops | 5,857 OH |
| 1.2.134 | Central Plaza | X267 | FL St Pete Ops | 11,715 OH |
| 1.2.135 | Central Plaza | X268 | FL St Pete Ops | 10,041 OH |
| 1.2.136 | Northeast | X282 | FL St Pete Ops / FL Walsingham Ops | 2,510 OH |
| 1.2.137 | Northeast | X283 | FL St Pete Ops | 6,694 OH |
| 1.2.138 | Northeast | X284 | FL St Pete Ops | 14,225 OH |
| 1.2.139 | Northeast | X285 | FL St Pete Ops | 5,021 OH |
| 1.2.140 | Northeast | X286 | FL St Pete Ops | 17,572 OH |
| 1.2.141 | Northeast | X287 | FL St Pete Ops | 11,715 OH |
| 1.2.142 | Northeast | X288 | FL St Pete Ops | 6,694 OH |
| 1.2.143 | Northeast | X289 | FL St Pete Ops | 5,021 OH |
| 1.2.144 | Northeast | X290 | FL St Pete Ops | 11,715 OH |
| 1.2.145 | Northeast | X291 | FL St Pete Ops / FL Walsingham Ops | 3,347 OH |
| 1.2.146 | Fortieth Street | X81 | FL St Pete Ops | 5,857 OH |
| 1.2.147 | Fortieth Street | X82 | FL St Pete Ops | 7,531 OH |
| 1.2.148 | Fortieth Street | X83 | FL St Pete Ops / FL Walsingham Ops | 7,531 OH |
| 1.2.149 | Fortieth Street | X84 | FL St Pete Ops | 6,694 OH |
| 1.2.150 | Fortieth Street | X85 | FL St Pete Ops | 11,715 OH |
| | SUBTOTAL | | | 223,417 |
| 1.3 | Feeder Hardening Inspections | | | |
| 1.3.1 | Cross City | A115 | FL Monticello Ops | 8,165 OH |
| 1.3.2 | Cross City | A118 | FL Monticello Ops | 8,201 OH |
| 1.3.3 | Cross City | A119 | FL Monticello Ops | 4,260 OH |
| 1.3.4 | High Springs | A15 | FL Monticello Ops | 14,662 OH |
| 1.3.5 | High Springs | A16 | FL Monticello Ops | 6,497 OH |
| 1.3.6 | Southern Oaks | A420 | FL Clermont Ops | 36 OH |
| 1.3.7 | Cross City | A46 | FL Monticello Ops | 10,295 OH |
| 1.3.8 | Dinner Lake | K1684 | FL Highlands Ops | 2,414 OH |
| 1.3.9 | Dinner Lake | K1685 | FL Highlands Ops | 11,325 OH |
| 1.3.10 | Dinner Lake | K1687 | FL Highlands Ops | 3,018 OH |
| 1.3.11 | Dinner Lake | K1688 | FL Highlands Ops | 6,674 OH |
| 1.3.12 | Dinner Lake | K1689 | FL Highlands Ops | 7,881 OH |
| 1.3.13 | Dinner Lake | K1690 | FL Highlands Ops | 10,757 OH |
| 1.3.14 | Dinner Lake | K1691 | FL Highlands Ops | 10,899 OH |
| 1.3.15 | Okahumpka | K284 | FL Clermont Ops | 10,650 OH |
| 1.3.16 | Okahumpka | K285 | FL Clermont Ops | 8,059 OH |
| 1.3.17 | Okahumpka | K286 | FL Clermont Ops | 1,598 OH |
| 1.3.18 | Cypresswood | K317 | FL Lake Wales Ops | 994 OH |
| 1.3.19 | Desoto City | K3220 | FL Highlands Ops | 18,212 OH |
| 1.3.20 | Desoto City | K3221 | FL Highlands Ops | 10,473 OH |
| 1.3.21 | Desoto City | K3222 | FL Highlands Ops | 10,579 OH |
| 1.3.22 | Montverde | K4831 | FL Clermont Ops / FL Winter Garden Ops | 7,775 OH |
| | SUBTOTAL | | | 173,418 |

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Witness: C.A.Menendez
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| Line | O&M Activities | | | O&M Expenditures | OH or UG |
|------------|---|---------------|------------------------------------|------------------|----------------|
| 1. | Distribution | | | | |
| 1.3 | Feeder Hardening Inspections (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.3.23 | Montverde | K4833 | FL Clermont Ops | 2,840 | OH |
| 1.3.24 | Montverde | K4834 | FL Clermont Ops | 3,834 | OH |
| 1.3.25 | Montverde | K4836 | FL Clermont Ops | 4,225 | OH |
| 1.3.26 | Montverde | K4837 | FL Clermont Ops | 6,781 | OH |
| 1.3.27 | Montverde | K4840 | FL Clermont Ops | 8,698 | OH |
| 1.3.28 | Montverde | K4841 | FL Clermont Ops | 11,183 | OH |
| 1.3.29 | Montverde | K4845 | FL Clermont Ops | 1,669 | OH |
| 1.3.30 | Cypresswood | K561 | FL Lake Wales Ops | 5,361 | OH |
| 1.3.31 | Cypresswood | K562 | FL Lake Wales Ops | 16,685 | OH |
| 1.3.32 | Cypresswood | K563 | FL Lake Wales Ops | 15,052 | OH |
| 1.3.33 | Howey | K564 | FL Clermont Ops | 3,124 | OH |
| 1.3.34 | Howey | K565 | FL Clermont Ops | 9,656 | OH |
| 1.3.35 | Clermont | K601 | FL Clermont Ops | 7,917 | OH |
| 1.3.36 | Clermont | K602 | FL Clermont Ops | 13,952 | OH |
| 1.3.37 | Clermont | K603 | FL Clermont Ops | 7,846 | OH |
| 1.3.38 | Clermont | K605 | FL Clermont Ops | 4,438 | OH |
| 1.3.39 | Clermont | K606 | FL Clermont Ops | 7,349 | OH |
| 1.3.40 | Clermont | K607 | FL Clermont Ops | 5,077 | OH |
| 1.3.41 | Groveland | K673 | FL Clermont Ops | 11,538 | OH |
| 1.3.42 | Groveland | K674 | FL Clermont Ops | 7,242 | OH |
| 1.3.43 | Groveland | K675 | FL Clermont Ops | 11,005 | OH |
| 1.3.44 | Minneola | K945 | FL Clermont Ops | 36 | OH |
| 1.3.45 | Minneola | K946 | FL Clermont Ops | 6,958 | OH |
| 1.3.46 | Minneola | K948 | FL Clermont Ops | 5,787 | OH |
| 1.3.47 | Minneola | K949 | FL Clermont Ops | 10,544 | OH |
| 1.3.48 | Wekiva | M101 | FL Apopka Ops | 852 | OH |
| 1.3.49 | Wekiva | M103 | FL Apopka Ops | 2,805 | OH |
| 1.3.50 | Wekiva | M104 | FL Apopka Ops | 3,337 | OH |
| 1.3.51 | Wekiva | M106 | FL Apopka Ops | 4,012 | OH |
| 1.3.52 | Wekiva | M107 | FL Apopka Ops | 284 | OH |
| 1.3.53 | Wekiva | M109 | FL Apopka Ops | 1,846 | OH |
| 1.3.54 | Wekiva | M110 | FL Apopka Ops | 959 | OH |
| 1.3.55 | Wekiva | M112 | FL Apopka Ops / FL Longwood Ops | 6,745 | OH |
| 1.3.56 | Wekiva | M113 | FL Apopka Ops | 3,941 | OH |
| 1.3.57 | Wekiva | M115 | FL Apopka Ops | 2,698 | OH |
| 1.3.58 | Douglas Avenue | M1704 | FL Apopka Ops | 2,911 | OH |
| 1.3.59 | Douglas Avenue | M1706 | FL Apopka Ops / FL Longwood Ops | 3,266 | OH |
| 1.3.60 | Douglas Avenue | M1707 | FL Apopka Ops / FL Longwood Ops | 1,953 | OH |
| 1.3.61 | Douglas Avenue | M1709 | FL Apopka Ops / FL Longwood Ops | 3,195 | OH |
| 1.3.62 | Douglas Avenue | M1712 | FL Apopka Ops / FL Longwood Ops | 1,243 | OH |
| 1.3.63 | Zellwood | M31 | FL Apopka Ops | 7,491 | OH |
| 1.3.64 | Zellwood | M32 | FL Apopka Ops | 4,970 | OH |
| 1.3.65 | Zellwood | M33 | FL Apopka Ops | 24,921 | OH |
| 1.3.66 | Zellwood | M34 | FL Apopka Ops | 11,147 | OH |
| 1.3.67 | Lockhart | M408 | FL Apopka Ops / FL Winter Garden C | 5,006 | OH |
| 1.3.68 | Lockhart | M414 | FL Apopka Ops / FL Winter Garden C | 3,160 | OH |
| 1.3.69 | Piedmont | M471 | FL Apopka Ops | 5,006 | OH |
| 1.3.70 | Piedmont | M472 | FL Apopka Ops / FL Longwood Ops | 5,361 | OH |
| 1.3.71 | Piedmont | M473 | FL Apopka Ops | 3,834 | OH |
| 1.3.72 | Piedmont | M474 | FL Apopka Ops | 6,461 | OH |
| 1.3.73 | Piedmont | M475 | FL Apopka Ops | 5,751 | OH |
| | SUBTOTAL | | | 311,939 | |

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Storm Protection Plan Cost Recovery Clause
Initial Projection
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| Line | O&M Activities | | | O&M Expenditures | OH or UG |
|------------|---|---------------|------------------------------------|------------------|----------------|
| 1. | Distribution | | | | |
| 1.3 | Feeder Hardening Inspections (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.3.74 | Piedmont | M476 | FL Apopka Ops | 4,189 | OH |
| 1.3.75 | Piedmont | M477 | FL Apopka Ops | 3,621 | OH |
| 1.3.76 | Piedmont | M478 | FL Apopka Ops | 3,728 | OH |
| 1.3.77 | Welch Road | M542 | FL Apopka Ops | 6,213 | OH |
| 1.3.78 | Welch Road | M543 | FL Apopka Ops | 3,195 | OH |
| 1.3.79 | Welch Road | M545 | FL Apopka Ops | 2,982 | OH |
| 1.3.80 | Welch Road | M548 | FL Apopka Ops | 5,609 | OH |
| 1.3.81 | Welch Road | M550 | FL Apopka Ops | 4,686 | OH |
| 1.3.82 | Welch Road | M552 | FL Apopka Ops | 5,112 | OH |
| 1.3.83 | Welch Road | M554 | FL Apopka Ops | 3,976 | OH |
| 1.3.84 | Wolf Lake | M563 | FL Apopka Ops | 2,734 | OH |
| 1.3.85 | Wolf Lake | M564 | FL Apopka Ops | 5,822 | OH |
| 1.3.86 | Plymouth South | M702 | FL Apopka Ops | 6,674 | OH |
| 1.3.87 | Plymouth South | M704 | FL Apopka Ops | 7,278 | OH |
| 1.3.88 | Plymouth South | M706 | FL Apopka Ops | 2,876 | OH |
| 1.3.89 | Plymouth South | M707 | FL Apopka Ops | 7,384 | OH |
| 1.3.90 | Apopka South | M720 | FL Apopka Ops | 7,952 | OH |
| 1.3.91 | Apopka South | M721 | FL Apopka Ops | 6,674 | OH |
| 1.3.92 | Apopka South | M722 | FL Apopka Ops | 5,183 | OH |
| 1.3.93 | Apopka South | M723 | FL Apopka Ops | 9,230 | OH |
| 1.3.94 | Apopka South | M724 | FL Apopka Ops | 7,420 | OH |
| 1.3.95 | Apopka South | M725 | FL Apopka Ops | 5,964 | OH |
| 1.3.96 | Apopka South | M726 | FL Apopka Ops | 9,834 | OH |
| 1.3.97 | Apopka South | M727 | FL Apopka Ops | 6,923 | OH |
| 1.3.98 | Madison | N1 | FL Monticello Ops | 21,442 | OH |
| 1.3.99 | Madison | N2 | FL Monticello Ops | 9,976 | OH |
| 1.3.100 | Port St Joe | N201 | FL Monticello Ops | 959 | OH |
| 1.3.101 | Port St Joe | N203 | FL Monticello Ops | 2,734 | OH |
| 1.3.102 | East Point | N230 | FL Monticello Ops | 5,609 | OH |
| 1.3.103 | East Point | N231 | FL Monticello Ops | 10,402 | OH |
| 1.3.104 | Madison | N3 | FL Monticello Ops | 15,727 | OH |
| 1.3.105 | Suwannee | N323 | FL Monticello Ops | 5,112 | OH |
| 1.3.106 | Suwannee | N324 | FL Monticello Ops | 3,692 | OH |
| 1.3.107 | Suwannee | N325 | FL Monticello Ops | 3,089 | OH |
| 1.3.108 | Madison | N4 | FL Monticello Ops | 4,509 | OH |
| 1.3.109 | Beacon Hill | N515 | FL Monticello Ops | 4,651 | OH |
| 1.3.110 | Beacon Hill | N516 | FL Monticello Ops | 11,147 | OH |
| 1.3.111 | Port St Joe | N52 | FL Monticello Ops | 2,840 | OH |
| 1.3.112 | Beacon Hill | N520 | FL Monticello Ops | 36 | OH |
| 1.3.113 | Beacon Hill | N527 | FL Monticello Ops | 8,307 | OH |
| 1.3.114 | Port St Joe | N53 | FL Monticello Ops | 13,100 | OH |
| 1.3.115 | Port St Joe | N54 | FL Monticello Ops | 6,745 | OH |
| 1.3.116 | Port St Joe | N55 | FL Monticello Ops | 142 | OH |
| 1.3.117 | Indian Pass | N556 | FL Monticello Ops | 19,028 | OH |
| 1.3.118 | Bayboro | X10 | FL St Pete Ops | 71 | OH |
| 1.3.119 | Bayboro | X12 | FL St Pete Ops | 36 | OH |
| 1.3.120 | Bayboro | X13 | FL St Pete Ops | 36 | OH |
| 1.3.121 | Crossroads | X132 | FL St Pete Ops / FL Walsingham Ops | 5,325 | OH |
| 1.3.122 | Crossroads | X133 | FL St Pete Ops / FL Walsingham Ops | 5,219 | OH |
| 1.3.123 | Crossroads | X134 | FL St Pete Ops | 2,024 | OH |
| 1.3.124 | Crossroads | X135 | FL St Pete Ops | 4,686 | OH |
| | SUBTOTAL | | | 301,892 | |

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|------------|---|---------------|------------------------------------|------------------|----------------|
| 1. | Distribution | | | | |
| 1.3 | Feeder Hardening Inspections (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.3.125 | Crossroads | X136 | FL St Pete Ops | 2,272 | OH |
| 1.3.126 | Crossroads | X137 | FL St Pete Ops | 71 | OH |
| 1.3.127 | Crossroads | X138 | FL St Pete Ops | 3,479 | OH |
| 1.3.128 | Bayboro | X15 | FL St Pete Ops | 36 | OH |
| 1.3.129 | Bayboro | X16 | FL St Pete Ops | 8,094 | OH |
| 1.3.130 | Bayboro | X19 | FL St Pete Ops | 888 | OH |
| 1.3.131 | Bayboro | X21 | FL St Pete Ops | 6,532 | OH |
| 1.3.132 | Pilsbury | X252 | FL St Pete Ops | 2,982 | OH |
| 1.3.133 | Pilsbury | X253 | FL St Pete Ops | 1,527 | OH |
| 1.3.134 | Pilsbury | X254 | FL St Pete Ops | 4,473 | OH |
| 1.3.135 | Pilsbury | X255 | FL St Pete Ops | 4,864 | OH |
| 1.3.136 | Pilsbury | X256 | FL St Pete Ops | 1,456 | OH |
| 1.3.137 | Pilsbury | X257 | FL St Pete Ops | 9,372 | OH |
| 1.3.138 | Pilsbury | X258 | FL St Pete Ops | 4,793 | OH |
| 1.3.139 | Pilsbury | X259 | FL St Pete Ops | 5,077 | OH |
| 1.3.140 | Central Plaza | X262 | FL St Pete Ops | 9,053 | OH |
| 1.3.141 | Central Plaza | X263 | FL St Pete Ops | 107 | OH |
| 1.3.142 | Central Plaza | X264 | FL St Pete Ops | 5,538 | OH |
| 1.3.143 | Central Plaza | X265 | FL St Pete Ops | 3,905 | OH |
| 1.3.144 | Central Plaza | X266 | FL St Pete Ops | 178 | OH |
| 1.3.145 | Central Plaza | X267 | FL St Pete Ops | 7,526 | OH |
| 1.3.146 | Central Plaza | X268 | FL St Pete Ops | 6,106 | OH |
| 1.3.147 | Northeast | X282 | FL St Pete Ops / FL Walsingham Ops | 1,562 | OH |
| 1.3.148 | Northeast | X283 | FL St Pete Ops | 4,154 | OH |
| 1.3.149 | Northeast | X284 | FL St Pete Ops | 8,662 | OH |
| 1.3.150 | Northeast | X285 | FL St Pete Ops | 2,982 | OH |
| 1.3.151 | Northeast | X286 | FL St Pete Ops | 11,183 | OH |
| 1.3.152 | Northeast | X287 | FL St Pete Ops | 7,207 | OH |
| 1.3.153 | Northeast | X288 | FL St Pete Ops | 4,367 | OH |
| 1.3.154 | Northeast | X289 | FL St Pete Ops | 3,337 | OH |
| 1.3.155 | Northeast | X290 | FL St Pete Ops | 7,349 | OH |
| 1.3.156 | Northeast | X291 | FL St Pete Ops / FL Walsingham Ops | 2,201 | OH |
| 1.3.157 | Fortieth Street | X81 | FL St Pete Ops | 3,763 | OH |
| 1.3.158 | Fortieth Street | X82 | FL St Pete Ops | 4,580 | OH |
| 1.3.159 | Fortieth Street | X83 | FL St Pete Ops / FL Walsingham Ops | 4,651 | OH |
| 1.3.160 | Fortieth Street | X84 | FL St Pete Ops | 4,367 | OH |
| 1.3.161 | Fortieth Street | X85 | FL St Pete Ops | 7,491 | OH |
| | SUBTOTAL | | | 166,176 | |
| | TOTAL (Replacements & Inspections) | | | 2,481,356 | |
| 1.4 | Lateral Hardening Underground | | | | |
| 1.4.1 | Deland East | W1103 | Deland | 41,527 | UG |
| 1.4.2 | Deland East | W1105 | Deland | 52,968 | UG |
| 1.4.3 | Deland East | W1109 | Deland | 5,825 | UG |
| 1.4.4 | Deland | W0805 | Deland | 73,741 | UG |
| 1.4.5 | Deland | W0806 | Deland | 58,913 | UG |
| 1.4.6 | Deland | W0807 | Deland | 103,194 | UG |
| 1.4.7 | Deland | W0808 | Deland | 63,687 | UG |
| 1.4.8 | Deland | W0809 | Deland | 26,358 | UG |
| 1.4.9 | Hemple | K2246 | Winter Garden | 12,847 | UG |
| 1.4.10 | Hemple | K2250 | Winter Garden | 24,375 | UG |
| 1.4.11 | Hemple | K2253 | Winter Garden | 7,822 | UG |
| | | | | 471,257 | |

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Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each O&M Program

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Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | O&M Activities | | | O&M Expenditures | OH or UG |
|------------|--|---------------|--------------------------|------------------|----------------|
| 1. | Distribution | | | | |
| 1.4 | Lateral Hardening Underground (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.4.12 | Pinecastle | W0391 | SE Orlando | 23,159 | UG |
| 1.4.13 | Port Richey West | C202 | Seven Springs | 32,674 | UG |
| 1.4.14 | Port Richey West | C205 | Seven Springs | 45,670 | UG |
| 1.4.15 | Port Richey West | C207 | Seven Springs | 10,230 | UG |
| 1.4.16 | Port Richey West | C208 | Seven Springs | 24,832 | UG |
| 1.4.17 | Port Richey West | C209 | Seven Springs | 14,765 | UG |
| 1.4.18 | Port Richey West | C210 | Seven Springs | 61,836 | UG |
| 1.4.19 | St George Island | N234 | Monticello | 2,178 | UG |
| 1.4.20 | Fifty First Street | X101 | St. Petersburg | 89,611 | UG |
| 1.4.21 | Fifty First Street | X102 | St. Petersburg | 146,074 | UG |
| 1.4.22 | Fifty First Street | X108 | St. Petersburg | 78,407 | UG |
| 1.4.23 | Pasadena | X211 | St. Petersburg | 15,923 | UG |
| 1.4.24 | Pasadena | X213 | St. Petersburg | 27,642 | UG |
| 1.4.25 | Pasadena | X219 | St. Petersburg | 22,914 | UG |
| | SUBTOTAL | | | 595,915 | |
| | TOTAL | | | 1,067,172 | |
| 1.5 | Lateral Hardening Overhead | | | | |
| 1.5.1 | Deland East | W1103 | Deland | 282,900 | OH |
| 1.5.2 | Deland East | W1105 | Deland | 93,696 | OH |
| 1.5.3 | Deland East | W1109 | Deland | 70,612 | OH |
| 1.5.4 | Deland | W0805 | Deland | 53,864 | OH |
| 1.5.5 | Deland | W0806 | Deland | 54,015 | OH |
| 1.5.6 | Deland | W0807 | Deland | 16,748 | OH |
| 1.5.7 | Deland | W0808 | Deland | 214,551 | OH |
| 1.5.8 | Deland | W0809 | Deland | 25,046 | OH |
| 1.5.9 | Hemple | K2246 | Winter Garden | 15,993 | OH |
| 1.5.10 | Hemple | K2250 | Winter Garden | 26,404 | OH |
| 1.5.11 | Hemple | K2252 | Winter Garden | 30,780 | OH |
| 1.5.12 | Hemple | K2253 | Winter Garden | 24,895 | OH |
| 1.5.13 | Pinecastle | W0391 | SE Orlando | 30,780 | OH |
| 1.5.14 | Port Richey West | C202 | Seven Springs | 130,059 | OH |
| 1.5.15 | Port Richey West | C205 | Seven Springs | 53,864 | OH |
| 1.5.16 | Port Richey West | C207 | Seven Springs | 22,330 | OH |
| 1.5.17 | Port Richey West | C208 | Seven Springs | 165,817 | OH |
| 1.5.18 | Port Richey West | C209 | Seven Springs | 109,992 | OH |
| 1.5.19 | Port Richey West | C210 | Seven Springs | 105,465 | OH |
| 1.5.20 | St George Island | N233 | Monticello | 166,572 | OH |
| 1.5.21 | St George Island | N234 | Monticello | 55,675 | OH |
| 1.5.22 | Fifty First Street | X101 | St. Petersburg | 5,733 | OH |
| 1.5.23 | Fifty First Street | X102 | St. Petersburg | 905 | OH |
| 1.5.24 | Fifty First Street | X108 | St. Petersburg | 23,386 | OH |
| 1.5.25 | Pasadena | X211 | St. Petersburg | 67,745 | OH |
| 1.5.26 | Pasadena | X213 | St. Petersburg | 32,439 | OH |
| 1.5.27 | Pasadena | X219 | St. Petersburg | 25,800 | OH |
| 1.5.28 | Pasadena | X220 | St. Petersburg | 31,685 | OH |
| | TOTAL | | | 1,937,751 | |

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Duke Energy Florida
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|------------|--|-------------------|---------------|--------------------------|------------------|
| 1. | Distribution | | | | |
| 1.6 | Lateral Hardening Pole Replacements | | | | |
| | | Substation | Feeder | Operations Center | OH / UG |
| 1.6.1 | Cross City | | A115 | FL Monticello Ops | 25,103 OH |
| 1.6.2 | Cross City | | A118 | FL Monticello Ops | 50,205 OH |
| 1.6.3 | Cross City | | A119 | FL Monticello Ops | 7,531 OH |
| 1.6.4 | High Springs | | A15 | FL Monticello Ops | 72,798 OH |
| 1.6.5 | High Springs | | A15 | FL Monticello Ops | 14,225 OH |
| 1.6.6 | High Springs | | A16 | FL Monticello Ops | 59,410 OH |
| 1.6.7 | Cross City | | A46 | FL Monticello Ops | 46,858 OH |
| 1.6.8 | Dinner Lake | | K1684 | FL Highlands Ops | 22,592 OH |
| 1.6.9 | Dinner Lake | | K1685 | FL Highlands Ops | 64,430 OH |
| 1.6.10 | Dinner Lake | | K1687 | FL Highlands Ops | 25,939 OH |
| 1.6.11 | Dinner Lake | | K1688 | FL Highlands Ops | 23,429 OH |
| 1.6.12 | Dinner Lake | | K1689 | FL Highlands Ops | 33,470 OH |
| 1.6.13 | Dinner Lake | | K1690 | FL Highlands Ops | 43,511 OH |
| 1.6.14 | Dinner Lake | | K1691 | FL Highlands Ops | 31,797 OH |
| 1.6.15 | Okahumpka | | K284 | FL Clermont Ops | 32,633 OH |
| 1.6.16 | Okahumpka | | K285 | FL Clermont Ops | 22,592 OH |
| 1.6.17 | Okahumpka | | K286 | FL Clermont Ops | 837 OH |
| 1.6.18 | Cypresswood | | K317 | FL Lake Wales Ops | 4,184 OH |
| 1.6.19 | Desoto City | | K3220 | FL Highlands Ops | 66,104 OH |
| 1.6.20 | Desoto City | | K3221 | FL Highlands Ops | 25,103 OH |
| 1.6.21 | Desoto City | | K3222 | FL Highlands Ops | 35,144 OH |
| 1.6.22 | Montverde | | K4831 | FL Clermont Ops | 8,368 OH |
| 1.6.23 | Montverde | | K4831 | FL Winter Garden Ops | 21,756 OH |
| 1.6.24 | Montverde | | K4833 | FL Clermont Ops | 3,347 OH |
| 1.6.25 | Montverde | | K4834 | FL Clermont Ops | 3,347 OH |
| 1.6.26 | Montverde | | K4836 | FL Clermont Ops | 1,674 OH |
| 1.6.27 | Montverde | | K4837 | FL Clermont Ops | 28,450 OH |
| 1.6.28 | Montverde | | K4840 | FL Clermont Ops | 17,572 OH |
| 1.6.29 | Montverde | | K4841 | FL Clermont Ops | 16,735 OH |
| 1.6.30 | Montverde | | K4841 | FL Winter Garden Ops | 837 OH |
| 1.6.31 | Cypresswood | | K561 | FL Lake Wales Ops | 29,286 OH |
| 1.6.32 | Cypresswood | | K562 | FL Lake Wales Ops | 50,205 OH |
| 1.6.33 | Cypresswood | | K563 | FL Lake Wales Ops | 33,470 OH |
| 1.6.34 | Howey | | K564 | FL Clermont Ops | 1,674 OH |
| 1.6.35 | Howey | | K565 | FL Clermont Ops | 43,511 OH |
| 1.6.36 | Clermont | | K601 | FL Clermont Ops | 16,735 OH |
| 1.6.37 | Clermont | | K602 | FL Clermont Ops | 51,879 OH |
| 1.6.38 | Clermont | | K603 | FL Clermont Ops | 42,674 OH |
| 1.6.39 | Clermont | | K605 | FL Clermont Ops | 6,694 OH |
| 1.6.40 | Clermont | | K606 | FL Clermont Ops | 20,082 OH |
| 1.6.41 | Clermont | | K607 | FL Clermont Ops | 837 OH |
| 1.6.42 | Groveland | | K673 | FL Clermont Ops | 46,858 OH |
| 1.6.43 | Groveland | | K674 | FL Clermont Ops | 14,225 OH |
| 1.6.44 | Groveland | | K675 | FL Clermont Ops | 28,450 OH |
| 1.6.45 | Minneola | | K946 | FL Clermont Ops | 39,327 OH |
| 1.6.46 | Minneola | | K948 | FL Clermont Ops | 17,572 OH |
| 1.6.47 | Minneola | | K949 | FL Clermont Ops | 35,144 OH |
| 1.6.48 | Wekiva | | M101 | FL Apopka Ops | 2,510 OH |
| 1.6.49 | Wekiva | | M103 | FL Apopka Ops | 10,878 OH |
| 1.6.50 | Wekiva | | M104 | FL Apopka Ops | 10,041 OH |
| | | SUBTOTAL | | | 1,312,033 |

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| 1. | Distribution | | | | |
| 1.6 | Lateral Hardening Pole Replacements | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.6.51 | Wekiva | M106 | FL Apopka Ops | 19,245 | OH |
| 1.6.52 | Wekiva | M107 | FL Apopka Ops | 1,674 | OH |
| 1.6.53 | Wekiva | M109 | FL Apopka Ops | 12,551 | OH |
| 1.6.54 | Wekiva | M110 | FL Apopka Ops | 4,184 | OH |
| 1.6.55 | Wekiva | M110 | FL Apopka Ops | 12,551 | OH |
| 1.6.56 | Wekiva | M112 | FL Apopka Ops | 3,347 | OH |
| 1.6.57 | Wekiva | M112 | FL Apopka Ops / FL Longwood Ops | 15,898 | OH |
| 1.6.58 | Wekiva | M113 | FL Apopka Ops | 10,878 | OH |
| 1.6.59 | Wekiva | M115 | FL Apopka Ops | 3,347 | OH |
| 1.6.60 | Douglas Avenue | M1704 | FL Apopka Ops | 9,204 | OH |
| 1.6.61 | Douglas Avenue | M1706 | FL Apopka Ops | 5,857 | OH |
| 1.6.62 | Douglas Avenue | M1707 | FL Apopka Ops / FL Longwood Ops | 16,735 | OH |
| 1.6.63 | Douglas Avenue | M1709 | FL Apopka Ops | 837 | OH |
| 1.6.64 | Douglas Avenue | M1709 | FL Apopka Ops / FL Longwood Ops | 6,694 | OH |
| 1.6.65 | Douglas Avenue | M1712 | FL Apopka Ops / FL Longwood Ops | 837 | OH |
| 1.6.66 | Zellwood | M31 | FL Apopka Ops | 23,429 | OH |
| 1.6.67 | Zellwood | M32 | FL Apopka Ops | 20,082 | OH |
| 1.6.68 | Zellwood | M33 | FL Apopka Ops | 25,939 | OH |
| 1.6.69 | Zellwood | M33 | FL Apopka Ops | 61,083 | OH |
| 1.6.70 | Zellwood | M34 | FL Apopka Ops | 2,510 | OH |
| 1.6.71 | Zellwood | M34 | FL Apopka Ops | 35,980 | OH |
| 1.6.72 | Lockhart | M408 | FL Apopka Ops | 11,715 | OH |
| 1.6.73 | Lockhart | M408 | FL Apopka Ops / FL Longwood Ops | 837 | OH |
| 1.6.74 | Lockhart | M408 | FL Winter Garden Ops | 18,409 | OH |
| 1.6.75 | Lockhart | M414 | FL Apopka Ops | 5,857 | OH |
| 1.6.76 | Lockhart | M414 | FL Winter Garden Ops | 7,531 | OH |
| 1.6.77 | Piedmont | M471 | FL Apopka Ops | 12,551 | OH |
| 1.6.78 | Piedmont | M472 | FL Apopka Ops | 20,919 | OH |
| 1.6.79 | Piedmont | M472 | FL Apopka Ops / FL Longwood Ops | 5,857 | OH |
| 1.6.80 | Piedmont | M473 | FL Apopka Ops | 30,960 | OH |
| 1.6.81 | Piedmont | M474 | FL Apopka Ops | 16,735 | OH |
| 1.6.82 | Piedmont | M474 | FL Apopka Ops | 6,694 | OH |
| 1.6.83 | Piedmont | M475 | FL Apopka Ops | 23,429 | OH |
| 1.6.84 | Piedmont | M476 | FL Apopka Ops | 15,062 | OH |
| 1.6.85 | Piedmont | M477 | FL Apopka Ops | 24,266 | OH |
| 1.6.86 | Piedmont | M478 | FL Apopka Ops | 9,204 | OH |
| 1.6.87 | Piedmont | M478 | FL Apopka Ops | 19,245 | OH |
| 1.6.88 | Welch Road | M542 | FL Apopka Ops | 48,532 | OH |
| 1.6.89 | Welch Road | M543 | FL Apopka Ops | 12,551 | OH |
| 1.6.90 | Welch Road | M545 | FL Apopka Ops | 20,082 | OH |
| 1.6.91 | Welch Road | M548 | FL Apopka Ops | 29,286 | OH |
| 1.6.92 | Welch Road | M550 | FL Apopka Ops | 6,694 | OH |
| 1.6.93 | Welch Road | M552 | FL Apopka Ops | 20,919 | OH |
| 1.6.94 | Welch Road | M554 | FL Apopka Ops | 17,572 | OH |
| 1.6.95 | Wolf Lake | M563 | FL Apopka Ops | 6,694 | OH |
| 1.6.96 | Wolf Lake | M564 | FL Apopka Ops | 15,062 | OH |
| 1.6.97 | Plymouth South | M702 | FL Apopka Ops | 25,939 | OH |
| 1.6.98 | Plymouth South | M704 | FL Apopka Ops | 11,715 | OH |
| 1.6.99 | Plymouth South | M706 | FL Apopka Ops | 5,857 | OH |
| 1.6.100 | Plymouth South | M707 | FL Apopka Ops | 20,919 | OH |
| | SUBTOTAL | | | 763,955 | |

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| 1. | Distribution | | | | |
| 1.6 | Lateral Hardening Pole Replacements | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.6.101 | Apopka South | M720 | FL Apopka Ops | 44,348 | OH |
| 1.6.102 | Apopka South | M721 | FL Apopka Ops | 18,409 | OH |
| 1.6.103 | Apopka South | M722 | FL Apopka Ops | 17,572 | OH |
| 1.6.104 | Apopka South | M723 | FL Apopka Ops | 41,001 | OH |
| 1.6.105 | Apopka South | M724 | FL Apopka Ops | 27,613 | OH |
| 1.6.106 | Apopka South | M725 | FL Apopka Ops | 11,715 | OH |
| 1.6.107 | Apopka South | M726 | FL Apopka Ops | 21,756 | OH |
| 1.6.108 | Apopka South | M727 | FL Apopka Ops | 35,980 | OH |
| 1.6.109 | Madison | N1 | FL Apopka Ops / FL Winter Garden Ops | 123,840 | OH |
| 1.6.110 | Madison | N2 | FL Apopka Ops / FL Winter Garden Ops | 61,083 | OH |
| 1.6.111 | Port St Joe | N201 | FL Apopka Ops / FL Winter Garden Ops | 837 | OH |
| 1.6.112 | Port St Joe | N203 | FL Apopka Ops / FL Winter Garden Ops | 5,021 | OH |
| 1.6.113 | East Point | N230 | FL Apopka Ops / FL Winter Garden Ops | 40,164 | OH |
| 1.6.114 | East Point | N231 | FL Apopka Ops / FL Winter Garden Ops | 89,533 | OH |
| 1.6.115 | Madison | N3 | FL Apopka Ops / FL Winter Garden Ops | 95,390 | OH |
| 1.6.116 | Suwannee | N323 | FL Apopka Ops / FL Winter Garden Ops | 11,715 | OH |
| 1.6.117 | Suwannee | N323 | FL Apopka Ops / FL Winter Garden Ops | 3,347 | OH |
| 1.6.118 | Suwannee | N324 | FL Apopka Ops / FL Winter Garden Ops | 3,347 | OH |
| 1.6.119 | Suwannee | N325 | FL Apopka Ops / FL Winter Garden Ops | 837 | OH |
| 1.6.120 | Madison | N4 | FL Apopka Ops / FL Winter Garden Ops | 26,776 | OH |
| 1.6.121 | Beacon Hill | N515 | FL Apopka Ops / FL Winter Garden Ops | 14,225 | OH |
| 1.6.122 | Beacon Hill | N516 | FL Apopka Ops / FL Winter Garden Ops | 26,776 | OH |
| 1.6.123 | Port St Joe | N52 | FL Apopka Ops / FL Winter Garden Ops | 37,654 | OH |
| 1.6.124 | Beacon Hill | N527 | FL Apopka Ops / FL Winter Garden Ops | 837 | OH |
| 1.6.125 | Beacon Hill | N527 | FL Apopka Ops / FL Winter Garden Ops | 42,674 | OH |
| 1.6.126 | Port St Joe | N53 | FL Apopka Ops / FL Winter Garden Ops | 47,695 | OH |
| 1.6.127 | Port St Joe | N54 | FL Apopka Ops / FL Winter Garden Ops | 37,654 | OH |
| 1.6.128 | Port St Joe | N55 | FL Apopka Ops / FL Winter Garden Ops | 5,021 | OH |
| 1.6.129 | Indian Pass | N556 | FL Apopka Ops / FL Winter Garden Ops | 5,021 | OH |
| 1.6.130 | Indian Pass | N556 | FL Apopka Ops / FL Winter Garden Ops | 56,899 | OH |
| 1.6.131 | Crossroads | X132 | FL St Pete Ops | 1,674 | OH |
| 1.6.132 | Crossroads | X132 | FL St Pete Ops / FL Walsingham Ops | 10,041 | OH |
| 1.6.133 | Crossroads | X133 | FL St Pete Ops | 11,715 | OH |
| 1.6.134 | Crossroads | X133 | FL St Pete Ops / FL Walsingham Ops | 21,756 | OH |
| 1.6.135 | Crossroads | X134 | FL St Pete Ops | 14,225 | OH |
| 1.6.136 | Crossroads | X135 | FL St Pete Ops | 57,736 | OH |
| 1.6.137 | Crossroads | X136 | FL St Pete Ops | 20,082 | OH |
| 1.6.138 | Crossroads | X138 | FL St Pete Ops | 13,388 | OH |
| 1.6.139 | Bayboro | X16 | FL St Pete Ops | 76,981 | OH |
| 1.6.140 | Bayboro | X19 | FL St Pete Ops | 1,674 | OH |
| 1.6.141 | Bayboro | X21 | FL St Pete Ops | 82,839 | OH |
| 1.6.142 | Pilsbury | X252 | FL St Pete Ops | 35,144 | OH |
| 1.6.143 | Pilsbury | X253 | FL St Pete Ops | 6,694 | OH |
| 1.6.144 | Pilsbury | X254 | FL St Pete Ops | 45,185 | OH |
| 1.6.145 | Pilsbury | X255 | FL St Pete Ops | 50,205 | OH |
| 1.6.146 | Pilsbury | X256 | FL St Pete Ops | 5,857 | OH |
| 1.6.147 | Pilsbury | X257 | FL St Pete Ops | 53,552 | OH |
| 1.6.148 | Pilsbury | X258 | FL St Pete Ops | 37,654 | OH |
| 1.6.149 | Pilsbury | X259 | FL St Pete Ops | 45,185 | OH |
| 1.6.150 | Central Plaza | X262 | FL St Pete Ops | 86,186 | OH |
| | SUBTOTAL | | | 1,632,513 | |

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| 1. | Distribution | | | |
| 1.6 | Lateral Hardening Pole Replacements | | | |
| | Substation | Feeder | Operations Center | OH / UG |
| 1.6.151 | Central Plaza | X264 | FL St Pete Ops | 19,245 OH |
| 1.6.152 | Central Plaza | X265 | FL St Pete Ops | 35,980 OH |
| 1.6.153 | Central Plaza | X266 | FL St Pete Ops | 837 OH |
| 1.6.154 | Central Plaza | X267 | FL St Pete Ops | 78,655 OH |
| 1.6.155 | Central Plaza | X268 | FL St Pete Ops | 71,124 OH |
| 1.6.156 | Northeast | X282 | FL St Pete Ops | 837 OH |
| 1.6.157 | Northeast | X282 | FL St Pete Ops / FL Walsingham Ops | 837 OH |
| 1.6.158 | Northeast | X283 | FL St Pete Ops | 6,694 OH |
| 1.6.159 | Northeast | X284 | FL St Pete Ops | 16,735 OH |
| 1.6.160 | Northeast | X285 | FL St Pete Ops | 53,552 OH |
| 1.6.161 | Northeast | X286 | FL St Pete Ops | 40,164 OH |
| 1.6.162 | Northeast | X287 | FL St Pete Ops | 5,021 OH |
| 1.6.163 | Northeast | X288 | FL St Pete Ops | 32,633 OH |
| 1.6.164 | Northeast | X289 | FL St Pete Ops | 4,184 OH |
| 1.6.165 | Northeast | X290 | FL St Pete Ops | 8,368 OH |
| 1.6.166 | Northeast | X291 | FL St Pete Ops | 1,674 OH |
| 1.6.167 | Fortieth Street | X81 | FL St Pete Ops | 24,266 OH |
| 1.6.168 | Fortieth Street | X82 | FL St Pete Ops | 36,817 OH |
| 1.6.169 | Fortieth Street | X83 | FL St Pete Ops | 37,654 OH |
| 1.6.170 | Fortieth Street | X83 | FL St Pete Ops / FL Walsingham Ops | 20,919 OH |
| 1.6.171 | Fortieth Street | X84 | FL St Pete Ops | 67,777 OH |
| 1.6.172 | Fortieth Street | X85 | FL St Pete Ops | 30,960 OH |
| | SUBTOTAL | | | 594,933 |
| 1.7 | Lateral Hardening Inspections | | | |
| 1.7.1 | Cross City | A115 | FL Apopka Ops / FL Winter Garden C | 15,478 OH |
| 1.7.2 | Cross City | A118 | FL Apopka Ops / FL Winter Garden C | 31,524 OH |
| 1.7.3 | Cross City | A119 | FL Apopka Ops / FL Winter Garden C | 4,793 OH |
| 1.7.4 | High Springs | A15 | FL Apopka Ops / FL Winter Garden C | 45,440 OH |
| 1.7.5 | High Springs | A15 | FL Apopka Ops / FL Winter Garden C | 8,627 OH |
| 1.7.6 | High Springs | A16 | FL Apopka Ops / FL Winter Garden C | 37,062 OH |
| 1.7.7 | Cross City | A46 | FL Apopka Ops / FL Winter Garden C | 29,359 OH |
| 1.7.8 | Dinner Lake | K1684 | FL Highlands Ops | 14,165 OH |
| 1.7.9 | Dinner Lake | K1685 | FL Highlands Ops | 40,009 OH |
| 1.7.10 | Dinner Lake | K1687 | FL Highlands Ops | 16,437 OH |
| 1.7.11 | Dinner Lake | K1688 | FL Highlands Ops | 14,662 OH |
| 1.7.12 | Dinner Lake | K1689 | FL Highlands Ops | 20,981 OH |
| 1.7.13 | Dinner Lake | K1690 | FL Highlands Ops | 27,300 OH |
| 1.7.14 | Dinner Lake | K1691 | FL Highlands Ops | 19,774 OH |
| 1.7.15 | Okahumpka | K284 | FL Clermont Ops | 20,519 OH |
| 1.7.16 | Okahumpka | K285 | FL Clermont Ops | 14,307 OH |
| 1.7.17 | Okahumpka | K286 | FL Clermont Ops | 320 OH |
| 1.7.18 | Cypresswood | K317 | FL Lake Wales Ops | 2,521 OH |
| 1.7.19 | Desoto City | K3220 | FL Highlands Ops | 41,393 OH |
| 1.7.20 | Desoto City | K3221 | FL Highlands Ops | 15,514 OH |
| 1.7.21 | Desoto City | K3222 | FL Highlands Ops | 21,833 OH |
| 1.7.22 | Montverde | K4831 | FL Clermont Ops | 5,077 OH |
| 1.7.23 | Montverde | K4831 | FL Winter Garden Ops | 13,668 OH |
| 1.7.24 | Montverde | K4833 | FL Clermont Ops | 1,846 OH |
| 1.7.25 | Montverde | K4834 | FL Clermont Ops | 2,095 OH |
| 1.7.26 | Montverde | K4834 | FL Winter Garden Ops | 71 OH |
| | SUBTOTAL | | | 464,775 |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each O&M Program

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Duke Energy Florida, LLC
Witness: C.A.Menendez
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|------------|--|---------------|---------------------------------|------------------|----------------|
| 1. | Distribution | | | | |
| 1.7 | Lateral Hardening Inspections (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.7.27 | Montverde | K4836 | FL Clermont Ops | 1,136 | OH |
| 1.7.28 | Montverde | K4837 | FL Clermont Ops | 17,502 | OH |
| 1.7.29 | Montverde | K4840 | FL Clermont Ops | 10,792 | OH |
| 1.7.30 | Montverde | K4841 | FL Clermont Ops | 10,650 | OH |
| 1.7.31 | Montverde | K4841 | FL Winter Garden Ops | 320 | OH |
| 1.7.32 | Montverde | K4845 | FL Clermont Ops | 107 | OH |
| 1.7.33 | Cypresswood | K561 | FL Lake Wales Ops | 18,141 | OH |
| 1.7.34 | Cypresswood | K562 | FL Lake Wales Ops | 31,063 | OH |
| 1.7.35 | Cypresswood | K563 | FL Lake Wales Ops | 20,803 | OH |
| 1.7.36 | Howey | K564 | FL Clermont Ops | 1,278 | OH |
| 1.7.37 | Howey | K565 | FL Clermont Ops | 27,087 | OH |
| 1.7.38 | Clermont | K601 | FL Clermont Ops | 10,260 | OH |
| 1.7.39 | Clermont | K602 | FL Clermont Ops | 32,199 | OH |
| 1.7.40 | Clermont | K603 | FL Clermont Ops | 26,554 | OH |
| 1.7.41 | Clermont | K605 | FL Clermont Ops | 3,976 | OH |
| 1.7.42 | Clermont | K606 | FL Clermont Ops | 12,425 | OH |
| 1.7.43 | Clermont | K607 | FL Clermont Ops | 355 | OH |
| 1.7.44 | Groveland | K673 | FL Clermont Ops | 29,004 | OH |
| 1.7.45 | Groveland | K674 | FL Clermont Ops | 8,946 | OH |
| 1.7.46 | Groveland | K675 | FL Clermont Ops | 17,679 | OH |
| 1.7.47 | Minneola | K945 | FL Clermont Ops | 213 | OH |
| 1.7.48 | Minneola | K946 | FL Clermont Ops | 24,566 | OH |
| 1.7.49 | Minneola | K948 | FL Clermont Ops | 10,899 | OH |
| 1.7.50 | Minneola | K949 | FL Clermont Ops | 22,010 | OH |
| 1.7.51 | Wekiva | M101 | FL Apopka Ops | 1,420 | OH |
| 1.7.52 | Wekiva | M103 | FL Apopka Ops | 6,923 | OH |
| 1.7.53 | Wekiva | M104 | FL Apopka Ops | 6,426 | OH |
| 1.7.54 | Wekiva | M106 | FL Apopka Ops | 12,177 | OH |
| 1.7.55 | Wekiva | M107 | FL Apopka Ops | 1,278 | OH |
| 1.7.56 | Wekiva | M109 | FL Apopka Ops | 7,704 | OH |
| 1.7.57 | Wekiva | M110 | FL Apopka Ops | 2,734 | OH |
| 1.7.58 | Wekiva | M110 | FL Apopka Ops | 7,881 | OH |
| 1.7.59 | Wekiva | M112 | FL Apopka Ops | 1,846 | OH |
| 1.7.60 | Wekiva | M112 | FL Apopka Ops / FL Longwood Ops | 9,798 | OH |
| 1.7.61 | Wekiva | M113 | FL Apopka Ops | 6,674 | OH |
| 1.7.62 | Wekiva | M115 | FL Apopka Ops | 2,201 | OH |
| 1.7.63 | Douglas Avenue | M1704 | FL Apopka Ops | 5,787 | OH |
| 1.7.64 | Douglas Avenue | M1706 | FL Apopka Ops | 3,515 | OH |
| 1.7.65 | Douglas Avenue | M1706 | FL Apopka Ops / FL Longwood Ops | 142 | OH |
| 1.7.66 | Douglas Avenue | M1707 | FL Apopka Ops | 178 | OH |
| 1.7.67 | Douglas Avenue | M1707 | FL Apopka Ops / FL Longwood Ops | 10,224 | OH |
| 1.7.68 | Douglas Avenue | M1709 | FL Apopka Ops | 497 | OH |
| 1.7.69 | Douglas Avenue | M1709 | FL Apopka Ops / FL Longwood Ops | 4,402 | OH |
| 1.7.70 | Douglas Avenue | M1712 | FL Apopka Ops / FL Longwood Ops | 675 | OH |
| 1.7.71 | Zellwood | M31 | FL Apopka Ops | 14,697 | OH |
| 1.7.72 | Zellwood | M32 | FL Apopka Ops | 12,319 | OH |
| 1.7.73 | Zellwood | M33 | FL Apopka Ops | 16,437 | OH |
| 1.7.74 | Zellwood | M33 | FL Apopka Ops | 38,056 | OH |
| 1.7.75 | Zellwood | M34 | FL Apopka Ops | 1,669 | OH |
| 1.7.76 | Zellwood | M34 | FL Apopka Ops | 22,365 | OH |
| | SUBTOTAL | | | 535,990 | |

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| 1. | Distribution | | | | |
| 1.7 | Lateral Hardening Inspections (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.7.77 | Lockhart | M408 | FL Apopka Ops | 7,491 | OH |
| 1.7.78 | Lockhart | M408 | FL Apopka Ops / FL Longwood Ops | 462 | OH |
| 1.7.79 | Lockhart | M408 | FL Winter Garden Ops | 11,680 | OH |
| 1.7.80 | Lockhart | M414 | FL Apopka Ops | 3,515 | OH |
| 1.7.81 | Lockhart | M414 | FL Winter Garden Ops | 4,722 | OH |
| 1.7.82 | Piedmont | M471 | FL Apopka Ops | 7,597 | OH |
| 1.7.83 | Piedmont | M472 | FL Apopka Ops | 12,816 | OH |
| 1.7.84 | Piedmont | M472 | FL Apopka Ops / FL Longwood Ops | 3,692 | OH |
| 1.7.85 | Piedmont | M473 | FL Apopka Ops | 178 | OH |
| 1.7.86 | Piedmont | M473 | FL Apopka Ops | 19,419 | OH |
| 1.7.87 | Piedmont | M474 | FL Apopka Ops | 10,331 | OH |
| 1.7.88 | Piedmont | M474 | FL Apopka Ops | 4,047 | OH |
| 1.7.89 | Piedmont | M475 | FL Apopka Ops | 14,697 | OH |
| 1.7.90 | Piedmont | M476 | FL Apopka Ops | 9,372 | OH |
| 1.7.91 | Piedmont | M477 | FL Apopka Ops | 14,910 | OH |
| 1.7.92 | Piedmont | M478 | FL Apopka Ops | 5,645 | OH |
| 1.7.93 | Piedmont | M478 | FL Apopka Ops | 11,786 | OH |
| 1.7.94 | Welch Road | M542 | FL Apopka Ops | 30,282 | OH |
| 1.7.95 | Welch Road | M543 | FL Apopka Ops | 7,597 | OH |
| 1.7.96 | Welch Road | M545 | FL Apopka Ops | 12,496 | OH |
| 1.7.97 | Welch Road | M548 | FL Apopka Ops | 18,283 | OH |
| 1.7.98 | Welch Road | M550 | FL Apopka Ops | 4,367 | OH |
| 1.7.99 | Welch Road | M552 | FL Apopka Ops | 13,135 | OH |
| 1.7.100 | Welch Road | M554 | FL Apopka Ops | 11,147 | OH |
| 1.7.101 | Wolf Lake | M563 | FL Apopka Ops | 4,047 | OH |
| 1.7.102 | Wolf Lake | M564 | FL Apopka Ops | 9,585 | OH |
| 1.7.103 | Plymouth South | M702 | FL Apopka Ops | 15,975 | OH |
| 1.7.104 | Plymouth South | M704 | FL Apopka Ops | 7,313 | OH |
| 1.7.105 | Plymouth South | M706 | FL Apopka Ops | 3,834 | OH |
| 1.7.106 | Plymouth South | M707 | FL Apopka Ops | 12,922 | OH |
| 1.7.107 | Apopka South | M720 | FL Apopka Ops | 27,548 | OH |
| 1.7.108 | Apopka South | M721 | FL Apopka Ops | 11,644 | OH |
| 1.7.109 | Apopka South | M722 | FL Apopka Ops | 11,183 | OH |
| 1.7.110 | Apopka South | M723 | FL Apopka Ops | 25,773 | OH |
| 1.7.111 | Apopka South | M724 | FL Apopka Ops | 17,253 | OH |
| 1.7.112 | Apopka South | M725 | FL Apopka Ops | 7,278 | OH |
| 1.7.113 | Apopka South | M726 | FL Apopka Ops | 13,455 | OH |
| 1.7.114 | Apopka South | M727 | FL Apopka Ops | 22,330 | OH |
| 1.7.115 | Madison | N1 | FL Apopka Ops / FL Winter Garden C | 77,461 | OH |
| 1.7.116 | Madison | N2 | FL Apopka Ops / FL Winter Garden C | 38,127 | OH |
| 1.7.117 | Port St Joe | N201 | FL Apopka Ops / FL Winter Garden C | 284 | OH |
| 1.7.118 | Port St Joe | N203 | FL Apopka Ops / FL Winter Garden C | 2,982 | OH |
| 1.7.119 | East Point | N230 | FL Apopka Ops / FL Winter Garden C | 24,815 | OH |
| 1.7.120 | East Point | N231 | FL Apopka Ops / FL Winter Garden C | 55,877 | OH |
| 1.7.121 | Madison | N3 | FL Apopka Ops / FL Winter Garden C | 59,569 | OH |
| 1.7.122 | Suwannee | N323 | FL Apopka Ops / FL Winter Garden C | 7,526 | OH |
| 1.7.123 | Suwannee | N323 | FL Apopka Ops / FL Winter Garden C | 1,953 | OH |
| 1.7.124 | Suwannee | N324 | FL Apopka Ops / FL Winter Garden C | 1,846 | OH |
| 1.7.125 | Suwannee | N325 | FL Apopka Ops / FL Winter Garden C | 710 | OH |
| 1.7.126 | Madison | N4 | FL Apopka Ops / FL Winter Garden C | 16,685 | OH |
| | SUBTOTAL | | | 717,642 | |

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| 1. | Distribution | | | |
| 1.7 | Lateral Hardening Inspections (continued) | | | |
| | Substation | Feeder | Operations Center | OH / UG |
| 1.7.127 | Beacon Hill | N515 | FL Apopka Ops / FL Winter Garden C | 8,662 OH |
| 1.7.128 | Beacon Hill | N516 | FL Apopka Ops / FL Winter Garden C | 16,827 OH |
| 1.7.129 | Beacon Hill | N516 | FL Apopka Ops / FL Winter Garden C | 36 OH |
| 1.7.130 | Port St Joe | N52 | FL Apopka Ops / FL Winter Garden C | 23,288 OH |
| 1.7.131 | Beacon Hill | N527 | FL Apopka Ops / FL Winter Garden C | 320 OH |
| 1.7.132 | Beacon Hill | N527 | FL Apopka Ops / FL Winter Garden C | 26,519 OH |
| 1.7.133 | Port St Joe | N53 | FL Apopka Ops / FL Winter Garden C | 29,856 OH |
| 1.7.134 | Port St Joe | N54 | FL Apopka Ops / FL Winter Garden C | 23,253 OH |
| 1.7.135 | Port St Joe | N55 | FL Apopka Ops / FL Winter Garden C | 3,018 OH |
| 1.7.136 | Indian Pass | N556 | FL Apopka Ops / FL Winter Garden C | 3,266 OH |
| 1.7.137 | Indian Pass | N556 | FL Apopka Ops / FL Winter Garden C | 35,323 OH |
| 1.7.138 | Bayboro | X10 | FL St Pete Ops | 36 OH |
| 1.7.139 | Bayboro | X10 | FL St Pete Ops / FL Walsingham Ops | 36 OH |
| 1.7.140 | Bayboro | X13 | FL St Pete Ops | 213 OH |
| 1.7.141 | Crossroads | X132 | FL St Pete Ops | 1,065 OH |
| 1.7.142 | Crossroads | X132 | FL St Pete Ops / FL Walsingham Ops | 6,142 OH |
| 1.7.143 | Crossroads | X133 | FL St Pete Ops | 7,313 OH |
| 1.7.144 | Crossroads | X133 | FL St Pete Ops / FL Walsingham Ops | 13,348 OH |
| 1.7.145 | Crossroads | X134 | FL St Pete Ops | 8,982 OH |
| 1.7.146 | Crossroads | X135 | FL St Pete Ops | 35,926 OH |
| 1.7.147 | Crossroads | X136 | FL St Pete Ops | 12,780 OH |
| 1.7.148 | Crossroads | X137 | FL St Pete Ops | 71 OH |
| 1.7.149 | Crossroads | X138 | FL St Pete Ops | 8,236 OH |
| 1.7.150 | Bayboro | X15 | FL St Pete Ops | 36 OH |
| 1.7.151 | Bayboro | X16 | FL St Pete Ops | 48,138 OH |
| 1.7.152 | Bayboro | X17 | FL St Pete Ops | 36 OH |
| 1.7.153 | Bayboro | X19 | FL St Pete Ops | 1,172 OH |
| 1.7.154 | Bayboro | X21 | FL St Pete Ops | 51,901 OH |
| 1.7.155 | Pilsbury | X252 | FL St Pete Ops | 21,975 OH |
| 1.7.156 | Pilsbury | X253 | FL St Pete Ops | 4,154 OH |
| 1.7.157 | Pilsbury | X254 | FL St Pete Ops | 28,045 OH |
| 1.7.158 | Pilsbury | X255 | FL St Pete Ops | 31,134 OH |
| 1.7.159 | Pilsbury | X256 | FL St Pete Ops | 3,728 OH |
| 1.7.160 | Pilsbury | X257 | FL St Pete Ops | 33,264 OH |
| 1.7.161 | Pilsbury | X258 | FL St Pete Ops | 23,643 OH |
| 1.7.162 | Pilsbury | X259 | FL St Pete Ops | 27,974 OH |
| 1.7.163 | Central Plaza | X262 | FL St Pete Ops | 53,854 OH |
| 1.7.164 | Central Plaza | X264 | FL St Pete Ops | 12,141 OH |
| 1.7.165 | Central Plaza | X265 | FL St Pete Ops | 22,436 OH |
| 1.7.166 | Central Plaza | X266 | FL St Pete Ops | 355 OH |
| 1.7.167 | Central Plaza | X267 | FL St Pete Ops | 49,097 OH |
| 1.7.168 | Central Plaza | X268 | FL St Pete Ops | 44,198 OH |
| 1.7.169 | Northeast | X282 | FL St Pete Ops | 639 OH |
| 1.7.170 | Northeast | X282 | FL St Pete Ops / FL Walsingham Ops | 320 OH |
| 1.7.171 | Northeast | X283 | FL St Pete Ops | 4,331 OH |
| 1.7.172 | Northeast | X284 | FL St Pete Ops | 10,224 OH |
| 1.7.173 | Northeast | X285 | FL St Pete Ops | 33,335 OH |
| 1.7.174 | Northeast | X286 | FL St Pete Ops | 25,028 OH |
| 1.7.175 | Northeast | X287 | FL St Pete Ops | 3,160 OH |
| 1.7.176 | Northeast | X288 | FL St Pete Ops | 20,200 OH |
| | SUBTOTAL | | | 819,034 |

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| 1. | Distribution | | | |
| 1.7 | Lateral Hardening Inspections (continued) | | | |
| | Substation | Feeder | Operations Center | OH / UG |
| 1.7.177 | Northeast | X289 | FL St Pete Ops | 2,414 OH |
| 1.7.178 | Northeast | X290 | FL St Pete Ops | 5,219 OH |
| 1.7.179 | Northeast | X291 | FL St Pete Ops | 1,243 OH |
| 1.7.180 | Northeast | X291 | FL St Pete Ops / FL Walsingham Ops | 107 OH |
| 1.7.181 | Vinoy | X77 | FL St Pete Ops | 36 OH |
| 1.7.182 | Fortieth Street | X81 | FL St Pete Ops | 15,336 OH |
| 1.7.183 | Fortieth Street | X82 | FL St Pete Ops | 23,040 OH |
| 1.7.184 | Fortieth Street | X83 | FL St Pete Ops | 23,253 OH |
| 1.7.185 | Fortieth Street | X83 | FL St Pete Ops / FL Walsingham Ops | 12,816 OH |
| 1.7.186 | Fortieth Street | X84 | FL St Pete Ops | 42,529 OH |
| 1.7.187 | Fortieth Street | X85 | FL St Pete Ops | 19,241 OH |
| | SUBTOTAL | | 145,234 | |
| | TOTAL | | 6,986,109 | |
| 1.8 | SOG Automation | | | |
| 1.8.1 | Frostproof | 110/K101 | FL Lake Wales Ops | 3,575 OH |
| 1.8.2 | Central Park | 121/K495 | FL SE Orlando Ops | 6,250 OH |
| 1.8.3 | Cabbage Island | 122/K1616 | FL Lake Wales Ops | 9,750 OH |
| 1.8.4 | Umatilla | 123/M4405 | FL Apopka Ops | 5,250 OH |
| 1.8.5 | Lake Bryan | 124/K232 | FL Buena Vista Ops | 5,750 OH |
| 1.8.6 | Georgia Pacific | 126/A45 | FL Ocala Ops | 7,000 OH |
| 1.8.7 | Denham | 130/C152 | FL Seven Springs Ops | 1,750 OH |
| 1.8.8 | Lockwood | 191/W0482 | FL Jamestown Ops | 6,500 OH |
| 1.8.9 | Orangewood | 196/K228 | FL Buena Vista Ops | 7,750 OH |
| 1.8.10 | Eatonville | 197/M1137 | FL Apopka Ops / FL Longwood Ops | 21,075 OH |
| 1.8.11 | Altamonte | 203/M573 | FL Apopka Ops / FL Longwood Ops | 6,250 OH |
| 1.8.12 | Hunters Creek | 206/K40 | FL Buena Vista Ops | 11,750 OH |
| 1.8.13 | Bayway | 210/X100 | FL St Pete Ops | 16,550 OH |
| 1.8.14 | Casselberry | 217/W0017 | FL Jamestown Ops | 16,250 OH |
| 1.8.15 | Oviedo | 218/W0176 | FL Jamestown Ops | 9,825 OH |
| 1.8.16 | Circle Square | 228/A250 | FL Inverness Ops | 6,500 OH |
| 1.8.17 | Tangerine | 229/A263 | FL Inverness Ops | 5,800 OH |
| 1.8.18 | Tangerine | 230/A262 | FL Inverness Ops | 5,250 OH |
| 1.8.19 | Crystal River South | 231/A159 | FL Inverness Ops | 16,300 OH |
| 1.8.20 | Twin County Ranch | 232/A216 | FL Inverness Ops | 10,525 OH |
| 1.8.21 | Eatonville | 234/M1131 | FL Apopka Ops / FL Longwood Ops | 13,325 OH |
| 1.8.22 | Lake Emma | 237/M422 | FL Apopka Ops / FL Longwood Ops | 17,825 OH |
| 1.8.23 | Central Plaza | 246/X265 | FL St Pete Ops | 6,350 OH |
| 1.8.24 | Largo | 257/J402 | FL Clearwater Ops | 7,550 OH |
| 1.8.25 | Maximo | 260/X146 | FL St Pete Ops | 14,000 OH |
| 1.8.26 | Cross Bayou | 262/J141 | FL Walsingham Ops | 5,250 OH |
| 1.8.27 | Tarpon Springs | 267/C307 | FL Seven Springs Ops | 14,000 OH |
| 1.8.28 | Dunedin | 269/C106 | FL Clearwater Ops | 13,350 OH |
| 1.8.29 | Longwood | 275/M144 | FL Apopka Ops / FL Longwood Ops | 11,450 OH |
| 1.8.30 | Lake Wilson | 279/K882 | FL Buena Vista Ops | 8,000 OH |
| 1.8.31 | Bay Hill | 284/K67 | FL Buena Vista Ops | 14,500 OH |
| 1.8.32 | Montverde | 288/K4845 | FL Clermont Ops | 14,000 OH |
| 1.8.33 | Bonnet Creek | 289/K1231 | FL Buena Vista Ops | 27,800 OH |
| 1.8.34 | Eustis South | 291/M1054 | FL Apopka Ops | 26,825 OH |
| 1.8.35 | Wekiva | 293/M101 | FL Apopka Ops | 13,550 OH |
| 1.8.36 | Dinner Lake | 296/K1687 | FL Highlands Ops | 8,750 OH |
| 1.8.37 | Country Oaks | 297/K1443 | FL Lake Wales Ops | 17,500 OH |
| | SUBTOTAL | | 413,675 | |

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| 1. | Distribution | | | | |
| 1.8 | SOG Automation (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.8.38 | Lisbon | 298/M1518 | FL Apopka Ops | 3,500 | OH |
| 1.8.39 | Sunflower | 433/W0470 | FL Jamestown Ops | 600 | OH |
| 1.8.40 | Hunters Creek | 435/K42 | FL Buena Vista Ops | 13,000 | OH |
| 1.8.41 | Hemple | 491/K2244 | FL Winter Garden Ops | 35,175 | OH |
| 1.8.42 | Deland | 499/W0805 | FL Deland Ops | 66,500 | OH |
| 1.8.43 | Pasadena | 513/X215 | FL St Pete Ops | 36,825 | OH |
| 1.8.44 | Fifty-First Street | 602/X102 | FL St Pete Ops | 89,250 | OH |
| 1.8.45 | Oakhurst | 611/J221 | FL Walsingham Ops | 35,000 | OH |
| 1.8.46 | Port Richey West | 616/C202 | FL Seven Springs Ops | 61,975 | OH |
| 1.8.47 | Port Richey West | 618/C206 | FL Seven Springs Ops | 60,300 | OH |
| 1.8.48 | Fifty-First Street | 620/X101 | FL St Pete Ops / FL Walsingham Ops | 55,275 | OH |
| 1.8.49 | Oakhurst | 626/J223 | FL Walsingham Ops | 61,250 | OH |
| 1.8.50 | Fifty-First Street | 656/X104 | FL St Pete Ops | 25,125 | OH |
| 1.8.51 | Pinecastle | 700/K396 | FL SE Orlando Ops | 48,575 | OH |
| 1.8.52 | Pinecastle | 701/W391 | FL SE Orlando Ops | 35,000 | OH |
| 1.8.53 | Sky Lake | 702/W0368 | FL SE Orlando Ops | 47,250 | OH |
| 1.8.54 | Sky Lake | 711/W0362 | FL SE Orlando Ops | 22,750 | OH |
| 1.8.55 | Crown Point | 712/K279 | FL Winter Garden Ops | 36,750 | OH |
| 1.8.56 | Crown Point | 713/K278 | FL Winter Garden Ops | 21,000 | OH |
| 1.8.57 | Hemple | 717/K2249 | FL Winter Garden Ops | 30,150 | OH |
| 1.8.58 | Boggy Marsh | 720/K958 | FL Buena Vista Ops | 5,000 | OH |
| 1.8.59 | Hemple | 748/K2246 | FL Winter Garden Ops / FL Buena Vista Ops | 33,500 | OH |
| 1.8.60 | Westridge | 749/K426 | FL Buena Vista Ops | 8,550 | OH |
| 1.8.61 | Lake Bryan | 416 (Rev 1)/K2 | FL Buena Vista Ops / FL Winter Garden Ops | 2,550 | OH |
| 1.8.62 | Hemple | 421 (Rev 1)/K2 | FL Winter Garden Ops | 7,250 | OH |
| 1.8.63 | Champions Gate | 427 (Rev 1)/K1 | FL Buena Vista Ops / FL Lake Wales Ops | 4,500 | OH |
| 1.8.64 | Cross Bayou | J148 | FL Walsingham Ops | 7,000 | OH |
| 1.8.65 | St. George Island | N233 | FL Monticello Ops | 3,500 | OH |
| 1.8.66 | Sky Lake | W0366 | FL SE Orlando Ops | 1,750 | OH |
| 1.8.67 | Boggy Marsh | K959 | FL Buena Vista Ops | 1,750 | OH |
| 1.8.68 | St. George Island | N234 | FL Monticello Ops | 1,750 | OH |
| 1.8.69 | Deland East | W1104 | FL Deland Ops | 3,500 | OH |
| 1.8.70 | Deland East | W1109 | FL Deland Ops | 1,750 | OH |
| | SUBTOTAL | | | 867,600 | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each O&M Program

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | O&M Activities | | | O&M Expenditures | OH or UG |
|-------------|--|-------------------|---|------------------|----------------|
| 1. | Distribution | | | | |
| 1.9 | SOG Capacity & Connectivity | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.9.1 | Frostproof | 110/K101 | FL Lake Wales Ops | 86,400 | OH |
| 1.9.2 | Central Park | 121/K495 | FL SE Orlando Ops | 6,840 | OH |
| 1.9.3 | Fern Park | 203/M0907 | FL Apopka Ops / FL Longwood Ops | 9,720 | OH |
| 1.9.4 | Bayway | 210/X99 | FL St Pete Ops | 26,532 | OH |
| 1.9.5 | Oviedo | 218/W703 | FL Jamestown Ops | 5,040 | OH |
| 1.9.6 | Circle Square | 228/A250 | FL Inverness Ops | 720 | OH |
| 1.9.7 | Tangerine | 230/A262 | FL Inverness Ops | 74,160 | OH |
| 1.9.8 | Citrus Hills | 231/A285 | FL Inverness Ops | 75,870 | OH |
| 1.9.9 | Ulmerton West | 257/J682 | FL Clearwater Ops | 4,774 | OH |
| 1.9.10 | Dunedin | 269/C106 | FL Clearwater Ops | 16,996 | OH |
| 1.9.11 | Winter Springs | 275/W0196 | FL Jamestown Ops | 450 | OH |
| 1.9.12 | Bonnet Creek | 289/K973 | FL Buena Vista Ops | 9,360 | OH |
| 1.9.13 | Eustis | 291/M499 | FL Apopka Ops | 24,520 | OH |
| 1.9.14 | Dinner Lake | 296/K1687 | FL Highlands Ops | 9,900 | OH |
| 1.9.15 | Dundee | 297/K3246 | FL Lake Wales Ops | 11,520 | OH |
| 1.9.16 | Pasadena | 513/X215 | FL St Pete Ops | 45,000 | OH |
| 1.9.17 | Maximo | 602/X149 | FL St Pete Ops | 32,400 | OH |
| 1.9.18 | Port Richey West | 616/C202 | FL Seven Springs Ops | 35,064 | OH |
| 1.9.19 | Disston | 620/X62 | FL St Pete Ops / FL Walsingham Ops | 76,122 | OH |
| 1.9.20 | Conway | 702/W0408 | FL SE Orlando Ops | 19,616 | OH |
| 1.9.21 | Sky Lake | 711/W0369 | FL SE Orlando Ops | 7,740 | OH |
| 1.9.22 | Islesworth | 748/K779 | FL Winter Garden Ops / FL Buena Vista Ops | 18,259 | OH |
| 1.9.23 | West Ridge | 749/K427 | FL Buena Vista Ops | 32,040 | OH |
| 1.9.24 | Islesworth | 416 (Rev 1)/K782 | FL Buena Vista Ops / FL Winter Garden Ops | 2,160 | OH |
| 1.9.25 | Hemple | 421 (Rev 1)/K2250 | FL Winter Garden Ops | 22,320 | OH |
| 1.9.26 | Barnum City | 427 (Rev 1)/K3362 | FL Buena Vista Ops / FL Lake Wales Ops | 44,280 | OH |
| | SUBTOTAL | | | 697,803 | |
| | TOTAL | | | 1,979,078 | |
| 1.10 | Underground Flood Mitigation | | | | |
| 1.10.1 | Port Richey West | C209 | FL Seven Springs Ops | 7,541 | UG |
| 1.10.2 | Port Richey West | C210 | FL Seven Springs Ops | 7,541 | UG |
| | TOTAL | | | 15,081 | |

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Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
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Duke Energy Florida, LLC
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| Line | O&M Activities | O&M Expenditures | OH or UG |
|------------|---|------------------|----------------|
| 2. | Transmission | | |
| 2.1 | Structure Hardening - Pole Replacements | | OH / UG |
| 2.1.1 | LINE 16TH ST - 40TH ST 115KV | 1,291 | OH |
| 2.1.2 | LINE ALAFAYA - OVIEDO 69KV | 2,582 | OH |
| 2.1.3 | LINE ALAFAYA - UCF 69KV | 6,455 | OH |
| 2.1.4 | LINE ALTAMONTE - CASSELBERRY 69KV | 3,873 | OH |
| 2.1.5 | LINE ALTAMONTE - DOUGLAS AVE 69KV | 20,656 | OH |
| 2.1.6 | LINE AVALON - CLERMONT EAST 69KV | 23,238 | OH |
| 2.1.7 | LINE AVON PARK NORTH - FROSTPROOF 69KV | 29,693 | OH |
| 2.1.8 | LINE AVON PARK PL - DESOTO CITY 69KV | 114,899 | OH |
| 2.1.9 | LINE AVON PARK PL - WAUCHULA 69KV | 92,952 | OH |
| 2.1.10 | LINE BARCOLA - FT MEADE 69KV | 30,984 | OH |
| 2.1.11 | LINE BARNUM CITY - WESTRIDGE 69KV | 34,857 | OH |
| 2.1.12 | LINE BAY RIDGE - KELLY PK 69KV | 25,820 | OH |
| 2.1.13 | LINE BAY RIDGE - SORRENTO 69KV | 33,566 | OH |
| 2.1.14 | LINE BAYBORO - 16TH ST 115KV | 33,830 | OH |
| 2.1.15 | LINE BEVERLY HILLS - LECANTO 115KV | 9,037 | OH |
| 2.1.16 | LINE BLICHTON SEC 69KV TAPLINE | 51,740 | OH |
| 2.1.17 | LINE BOGGY MARSH - WESTRIDGE 69KV | 11,619 | OH |
| 2.1.18 | LINE BRADFORDVILLE WEST - TIE #3 (CITY OF TALLAH) 115KV | 24,529 | OH |
| 2.1.19 | LINE BROOKSVILLE - INVERNESS 69KV - WILDWOOD | 10,328 | OH |
| 2.1.20 | LINE BROOKSVILLE WEST - HUDSON 115KV | 18,074 | OH |
| 2.1.21 | LINE CAMP LAKE - CLERMONT 69KV | 30,984 | OH |
| 2.1.22 | LINE CAMPS SECTION SEVEN 69KV TAPLINE | 1,990 | OH |
| 2.1.23 | LINE CARRABELLE - GUMBAY 69KV | 3,873 | OH |
| 2.1.24 | LINE CASSADAGA - DELTONA 115KV | 25,820 | OH |
| 2.1.25 | LINE CASSADAGA - SMYRNA UTILITIES 115KV | 14,201 | OH |
| 2.1.26 | LINE CASSELBERRY - LAKE ALOMA 69KV | 30,984 | OH |
| 2.1.27 | LINE CASSELBERRY - WINTER PARK EAST 69KV | 15,492 | OH |
| 2.1.28 | LINE CENTRAL FLA - LEESBURG (CFLE) 69KV | 32,275 | OH |
| 2.1.29 | LINE CHIEFLAND-GA PACIFIC 69KV | 14,201 | OH |
| 2.1.30 | LINE CLARCONA - OCOEE 69KV | 34,857 | OH |
| 2.1.31 | LINE CLERMONT - CLERMONT EAST 69KV | 2,582 | OH |
| 2.1.32 | LINE CROSS CITY - OLD TOWN NORTH SW STA 69KV | 43,894 | OH |
| 2.1.33 | LINE CROSS CITY - WILCOX 69KV | 32,275 | OH |
| 2.1.34 | LINE CRYSTAL RIVER SOUTH - HOMOSASSA 115KV RADIAL (TROPIC TERRACE NO) | 69,714 | OH |
| 2.1.35 | LINE CYPRESSWOOD - DUNDEE 69KV | 19,900 | OH |
| 2.1.36 | LINE DALLAS AIRPORT - WILDWOOD 69KV | 1,291 | OH |
| 2.1.37 | LINE DAVENPORT - HAINES CITY 69KV | 52,931 | OH |
| 2.1.38 | LINE DEBARY PL - LAKE EMMA 230KV | 15,920 | OH |
| 2.1.39 | LINE DEBARY PL - ORANGE CITY 230KV | 14,201 | OH |
| 2.1.40 | LINE DEBARY PL - SANFORD (FP&L) 230KV | 1,990 | OH |
| 2.1.41 | LINE DELAND EAST - DELAND (FPL) 115KV | 73,630 | OH |
| 2.1.42 | LINE DELAND WEST - ORANGE CITY 230KV | 27,111 | OH |
| 2.1.43 | LINE DESOTO CITY - LAKE PLACID NORTH 69KV | 56,804 | OH |
| 2.1.44 | LINE DISSTON - STARKEY ROAD 69KV | 25,870 | OH |
| 2.1.45 | LINE DOUGLAS AVE - SPRING LAKE 69KV | 11,619 | OH |
| 2.1.46 | LINE DUNDEE - LAKE MARION 69KV | 19,365 | OH |
| 2.1.47 | LINE DUNNELLON TOWN - HOLDER 69KV | 68,423 | OH |
| 2.1.48 | LINE DUNNELLON TOWN - RAINBOW LK EST SEC 69KV RADIAL | 17,910 | OH |
| 2.1.49 | LINE EATONVILLE - SPRING LAKE 69KV | 14,201 | OH |
| 2.1.50 | LINE EATONVILLE - WINTER PARK 69KV | 18,074 | OH |
| 2.1.51 | LINE EATONVILLE - WOODSMERE 69KV | 9,037 | OH |
| | SUBTOTAL | 1,381,442 | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each O&M Program

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
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| Line | O&M Activities | O&M Expenditures | OH or UG |
|------------|--|------------------|----------------|
| 2. | Transmission | | |
| 2.1 | Structure Hardening - Pole Replacements (continued) | | OH / UG |
| 2.1.52 | LINE ENOLA - UMATILLA 69KV | 7,746 | OH |
| 2.1.53 | LINE EUSTIS SOUTH - MT DORA 69KV | 12,910 | OH |
| 2.1.54 | LINE FISHEATING CREEK - LAKE PLACID 69KV | 69,714 | OH |
| 2.1.55 | LINE FROSTPROOF - LAKE WALES 69KV | 43,894 | OH |
| 2.1.56 | LINE FT GREEN SPRINGS - DUETTE PREC 69KV RADIAL | 33,830 | OH |
| 2.1.57 | LINE FT MEADE - HOMELAND 69KV | 37,439 | OH |
| 2.1.58 | LINE GINNIE - TRENTON 69KV | 100,698 | OH |
| 2.1.59 | LINE HAINES CITY - HAINES CITY EAST 69KV | 11,619 | OH |
| 2.1.60 | LINE IDYLWILD - UNIVERSITY FLA 69KV | 1,990 | OH |
| 2.1.61 | LINE INTERCESSION CITY PL - CABBAGE ISLAND 69KV | 5,164 | OH |
| 2.1.62 | LINE JASPER - OCC SWIFT CREEK #1 115KV | 7,746 | OH |
| 2.1.63 | LINE KATHLEEN - ZEPHYRHILLS NORTH 230KV | 9,950 | OH |
| 2.1.64 | LINE KELLY PARK - MT DORA 69KV | 19,365 | OH |
| 2.1.65 | LINE LAKE ALOMA - WINTER PARK EAST 69KV | 10,328 | OH |
| 2.1.66 | LINE LAKE BRYAN - DISNEY WORLD LAKE BUENA VISTA 69KV | 3,873 | OH |
| 2.1.67 | LINE LAKE BRYAN WORLD GATEWAY 69KV | 19,365 | OH |
| 2.1.68 | LINE LEESBURG - OKAHUMPKA 69KV | 49,058 | OH |
| 2.1.69 | LINE LEISURE LAKES 69KV TAPLINE | 11,940 | OH |
| 2.1.70 | LINE LOCKHART - WOODSMERE 230KV | 30,984 | OH |
| 2.1.71 | LINE MAITLAND - SPRING LAKE 69KV | 11,940 | OH |
| 2.1.72 | LINE MAITLAND - WINTER PARK 69KV | 11,619 | OH |
| 2.1.73 | LINE MARTIN WEST - SILVER SPRINGS 69KV | 43,894 | OH |
| 2.1.74 | LINE MCINTOSH 69KV TAPLINE | 21,890 | OH |
| 2.1.75 | LINE MEADOW WOODS SOUTH - HUNTER CREEK 69KV | 23,238 | OH |
| 2.1.76 | LINE MEADWDS SOUTH - TAFT 69KV | 46,476 | OH |
| 2.1.77 | LINE MONTICELLO - MONTICELLO TREC 69KV RADIAL | 1,990 | OH |
| 2.1.78 | LINE NORTH BARTOW - ORANGE SWITCHING STA 69KV | 42,603 | OH |
| 2.1.79 | LINE OCC SWIFT CREEK #1 - SUWANNEE RIVER 115KV | 43,894 | OH |
| 2.1.80 | LINE OCCIDENTAL SWIFT CREEK #1 - OCCIDENTAL METERING 115KV | 29,693 | OH |
| 2.1.81 | LINE ODESSA - TARPON SPRINGS 69KV | 16,783 | OH |
| 2.1.82 | LINE OKAHUMPKA - LAKE COUNTY RR 69KV | 12,910 | OH |
| 2.1.83 | LINE ORANGEWOOD - SHINGLE CREEK 69KV | 1,291 | OH |
| 2.1.84 | LINE OVIEDO - WINTER SPRINGS 69KV | 41,312 | OH |
| 2.1.85 | LINE PARKWAY - ORLANDO COGEN LTD 69KV | 7,960 | OH |
| 2.1.86 | LINE PIEDMONT - PLYMOUTH 69KV | 43,894 | OH |
| 2.1.87 | LINE PIEDMONT - SPRING LAKE 69KV | 25,820 | OH |
| 2.1.88 | LINE PIEDMONT - WOODSMERE 230KV | 27,111 | OH |
| 2.1.89 | LINE PLYMOUTH - ZELLWOOD 69KV | 1,291 | OH |
| 2.1.90 | LINE RIO PINAR PL - EAST ORANGE 69KV | 52,931 | OH |
| 2.1.91 | LINE SORRENTO - WELCH ROAD 230KV | 25,870 | OH |
| 2.1.92 | LINE ST JOHNS (SEC) - UMATILLA (SEC) 69KV | 47,767 | OH |
| 2.1.93 | LINE SUWANNEE RIVER PL - MADISON 115KV | 14,201 | OH |
| 2.1.94 | LINE SUWANNEE RIVER PL - TWIN LAKES (GA PWR) 115KV | 30,984 | OH |
| 2.1.95 | LINE TURNER PL - DELTONA 115KV | 9,037 | OH |
| 2.1.96 | LINE TURNER PL - DELTONA EAST 115KV | 14,201 | OH |
| 2.1.97 | LINE TURNER PL - ORANGE CITY 115KV | 20,656 | OH |
| 2.1.98 | LINE UCF - WINTER PARK EAST 69KV | 58,095 | OH |
| 2.1.99 | LINE VANDOLAH - MYAKKA PREC 69KV RADIAL | 47,760 | OH |
| 2.1.100 | LINE VANDOLAH - WAUCHULA 69KV | 100,698 | OH |
| 2.1.101 | LINE WHITE SPRINGS 115KV TAPLINE | 35,820 | OH |
| 2.1.102 | LINE WINDERMERE - WOODSMERE 230KV | 20,656 | OH |
| | SUBTOTAL | 1,421,898 | |
| | TOTAL | 2,803,340 | |

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each O&M Program

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | O&M Activities | | O&M Expenditures | OH or UG |
|------------|---|----------------|------------------|----------------|
| 2. | Transmission | | | |
| 2.2 | Structure Hardening - Inspections | Line ID | | OH / UG |
| 2.2.1 | 112 Line Segments | | 400,000 | OH |
| | TOTAL POLE REPLACEMENTS & INSPECTIONS | | 3,203,340 | |
| 2.3 | Structure Hardening - GOAB Automation | | | |
| 2.3.1 | City of Fort Meade Tap | | 2,600 | OH |
| 2.3.2 | Taunton Road Tap | | 2,600 | OH |
| 2.3.3 | Lakewood Tap | | 2,600 | OH |
| 2.3.4 | Shadeville TEC Tap | | 5,743 | OH |
| | TOTAL | | 13,543 | |
| 2.4 | Structure Hardening - Tower Upgrades | | | |
| 2.4.1 | Suwannee – Fort White Ckt 2 | (SF2) | 15,600 | OH |
| 2.4.2 | Crawfordville – St Marks East 230kV | (CP) | 18,200 | OH |
| | TOTAL | | 33,800 | |
| 2.5 | Structure Hardening - Cathodic Protection | | | |
| 2.5.1 | Crystal River - Central Florida | (CCF) | 107,500 | OH |
| 2.5.2 | Crystal River - Curlew | (CC) | 96,750 | OH |
| | TOTAL | | 204,250 | |
| 2.6 | Structure Hardening - Drone Inspections | | | |
| 2.6.1 | Central Florida - Kathleen - 500kV | (CFK) | 19,997 | OH |
| 2.6.2 | Poinsett (FP&L) - West Lake Wales 230kV | (WLXF) | 47,121 | OH |
| 2.6.3 | Suwannee – Fort White Ckt 2 | (SF2) | 36,317 | OH |
| 2.6.4 | Crawfordville – St Marks East 230kV | (CP) | 11,263 | OH |
| | TOTAL | | 114,698 | |
| 2.7 | Structure Hardening - Overhead Ground Wires | | | |
| 2.7.1 | Ft Meade – City of Ft Meade Tap 69kV Line | (FMB-1) | 2,600 | OH |
| 2.7.2 | Wauchula Tap – Wauchula 69kV Line | (APW-4) | 5,200 | OH |
| 2.7.3 | Taunton Road-Parnel Road PREC 69kV Line | (APW-2) | 18,200 | OH |
| 2.7.4 | Avon Park – Taunton Road 69kV Line | (APW) | 7,800 | OH |
| 2.7.5 | Ft. White - Newberry 230KV | (CF-3) | 62,400 | OH |
| | TOTAL | | 96,200 | |
| 2.8 | Substation Hardening - Breaker Replacements & Electromechanical Relays | | | |
| | This program does not have associated Project O&M costs. | | | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Annual Revenue Requirements for Capital Investment Programs
(in Dollars)

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
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| Line | Capital Investment Activities | E/D | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|---|--|-----|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1. | Overhead: Distribution | | | | | | | | | | | | | | |
| 1.1 | Feeder Hardening - Distribution | D | \$ 615,484 | \$ 658,736 | \$ 714,692 | \$ 776,999 | \$ 832,955 | \$ 879,383 | \$ 919,460 | \$ 956,360 | \$ 993,261 | \$ 1,039,690 | \$ 1,092,469 | \$ 1,189,947 | \$ 10,669,437 |
| 1.2 | Feeder Hardening - Wood Pole Replacement | D | 0 | 0 | 0 | 4,373 | 18,937 | 37,144 | 52,924 | 67,157 | 81,362 | 98,162 | 118,599 | 135,730 | 614,388 |
| 1.3 | Lateral Hardening - O/H | D | 22,316 | 51,353 | 88,685 | 130,165 | 167,497 | 198,608 | 225,570 | 250,458 | 275,346 | 306,456 | 341,714 | 403,266 | 2,461,434 |
| 1.4 | Lateral Hardening - Wood Pole Replacement | D | 0 | 0 | 0 | 12,813 | 55,344 | 108,457 | 154,482 | 195,995 | 237,418 | 286,439 | 346,026 | 395,947 | 1,792,919 |
| 1.5 | SOG | D | 39,692 | 84,544 | 142,390 | 207,464 | 266,720 | 315,755 | 358,221 | 397,002 | 435,744 | 483,076 | 538,413 | 601,096 | 3,870,118 |
| 1.a | Adjustments | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.b | Subtotal of Overhead Distribution Feeder Hardening Capital Programs | | \$ 677,493 | \$ 794,633 | \$ 945,767 | \$ 1,131,814 | \$ 1,341,454 | \$ 1,539,347 | \$ 1,710,656 | \$ 1,866,973 | \$ 2,023,131 | \$ 2,213,822 | \$ 2,437,221 | \$ 2,725,986 | \$ 19,408,296 |
| 2. | Overhead: Transmission | | | | | | | | | | | | | | |
| 2.1 | Structure Hardening - Trans - Pole Replacements | D | \$ 262,651 | \$ 331,065 | \$ 399,360 | \$ 467,536 | \$ 535,594 | \$ 603,533 | \$ 671,354 | \$ 739,056 | \$ 806,639 | \$ 874,104 | \$ 941,450 | \$ 1,008,678 | \$ 7,641,021 |
| 2.2 | Structure Hardening - Trans - Tower Upgrades | D | 11,360 | 13,005 | 14,650 | 16,295 | 17,940 | 19,585 | 22,056 | 25,158 | 26,793 | 28,428 | 31,028 | 33,990 | 260,286 |
| 2.3 | Structure Hardening - Trans - Cathodic Protection | D | 6,190 | 6,834 | 7,577 | 8,320 | 9,063 | 9,805 | 10,546 | 11,286 | 12,026 | 12,765 | 13,504 | 14,242 | 122,159 |
| 2.4 | Structure Hardening - Trans - Drone Inspections | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.5 | Structure Hardening - Trans - GOAB | D | 488 | 1,465 | 2,441 | 3,629 | 5,142 | 6,326 | 7,902 | 9,216 | 10,855 | 12,165 | 13,801 | 14,620 | 88,051 |
| 2.6 | Overhead Ground Wire | D | 858 | 2,744 | 5,266 | 7,785 | 10,299 | 12,810 | 15,449 | 18,217 | 20,980 | 23,740 | 26,496 | 28,389 | 173,032 |
| 2.7 | Substation Hardening | D | 1,494 | 4,768 | 8,735 | 12,697 | 16,654 | 20,608 | 24,663 | 28,819 | 32,972 | 37,120 | 41,263 | 43,909 | 273,701 |
| 2.a | Adjustments | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.b | Subtotal of Overhead Transmission Structure Hardening Capital Programs | | \$ 283,042 | \$ 359,880 | \$ 438,029 | \$ 516,262 | \$ 594,692 | \$ 672,666 | \$ 751,969 | \$ 831,752 | \$ 910,265 | \$ 988,323 | \$ 1,067,542 | \$ 1,143,828 | \$ 8,558,250 |
| 3. | Veg. Management Programs | | | | | | | | | | | | | | |
| 3.1 | Vegetation Management - Distribution | D | \$ 602 | \$ 2,066 | \$ 3,657 | \$ 5,303 | \$ 6,763 | \$ 8,349 | \$ 9,988 | \$ 11,569 | \$ 13,202 | \$ 14,650 | \$ 16,223 | \$ 17,722 | \$ 110,093 |
| 3.2 | Vegetation Management - Transmission | D | 2,175 | 7,075 | 12,351 | 18,549 | 24,646 | 29,914 | 35,661 | 42,072 | 48,110 | 53,477 | 58,604 | 63,524 | 396,159 |
| 3.a | Adjustments (N/A) | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.b | Subtotal of Vegetation Management Capital Invest. Programs | | \$ 2,778 | \$ 9,141 | \$ 16,008 | \$ 23,852 | \$ 31,409 | \$ 38,263 | \$ 45,649 | \$ 53,640 | \$ 61,313 | \$ 68,127 | \$ 74,827 | \$ 81,246 | \$ 506,252 |
| 4. | Underground: Distribution | | | | | | | | | | | | | | |
| 4.1 | UG - Flood Mitigation | D | \$ - | \$ - | \$ - | \$ 130 | \$ 469 | \$ 859 | \$ 1,198 | \$ 1,510 | \$ 1,823 | \$ 2,213 | \$ 2,656 | \$ 3,333 | \$ 14,191 |
| 4.2 | Lateral Hardening Underground | D | 32,250 | 74,210 | 128,159 | 188,102 | 242,051 | 287,009 | 325,972 | 361,938 | 397,904 | 442,862 | 493,814 | 586,366 | 3,560,638 |
| 4.a | Adjustments | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.b | Subtotal of Underground Capital Programs | | \$ 32,250 | \$ 74,210 | \$ 128,159 | \$ 188,233 | \$ 242,520 | \$ 287,868 | \$ 327,170 | \$ 363,449 | \$ 399,727 | \$ 445,075 | \$ 496,470 | \$ 589,699 | \$ 3,574,829 |
| 5a | Jurisdictional Energy Revenue Requirements | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 5b | Jurisdictional Demand Revenue Requirements | | \$ 995,562 | \$ 1,237,864 | \$ 1,527,963 | \$ 1,860,160 | \$ 2,210,075 | \$ 2,538,144 | \$ 2,835,445 | \$ 3,115,813 | \$ 3,394,436 | \$ 3,715,347 | \$ 4,076,060 | \$ 4,540,758 | \$ 32,047,628 |
| Capital Revenue Requirements (B) | | | | | | | | | | | | | | | |
| 6. | Overhead: Distribution Hardening Capital Programs | | \$ 677,493 | \$ 794,633 | \$ 945,767 | \$ 1,131,814 | \$ 1,341,454 | \$ 1,539,347 | \$ 1,710,656 | \$ 1,866,973 | \$ 2,023,131 | \$ 2,213,822 | \$ 2,437,221 | \$ 2,725,986 | \$ 19,408,296 |
| a. | Allocated to Energy | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. | Allocated to Demand | | \$ 677,493 | \$ 794,633 | \$ 945,767 | \$ 1,131,814 | \$ 1,341,454 | \$ 1,539,347 | \$ 1,710,656 | \$ 1,866,973 | \$ 2,023,131 | \$ 2,213,822 | \$ 2,437,221 | \$ 2,725,986 | \$ 19,408,296 |
| 7. | Overhead: Transmission Capital Programs | | \$ 283,042 | \$ 359,880 | \$ 438,029 | \$ 516,262 | \$ 594,692 | \$ 672,666 | \$ 751,969 | \$ 831,752 | \$ 910,265 | \$ 988,323 | \$ 1,067,542 | \$ 1,143,828 | \$ 8,558,250 |
| a. | Allocated to Energy | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. | Allocated to Demand | | \$ 283,042 | \$ 359,880 | \$ 438,029 | \$ 516,262 | \$ 594,692 | \$ 672,666 | \$ 751,969 | \$ 831,752 | \$ 910,265 | \$ 988,323 | \$ 1,067,542 | \$ 1,143,828 | \$ 8,558,250 |
| 8. | Veg. Management Capital Programs | | \$ 2,778 | \$ 9,141 | \$ 16,008 | \$ 23,852 | \$ 31,409 | \$ 38,263 | \$ 45,649 | \$ 53,640 | \$ 61,313 | \$ 68,127 | \$ 74,827 | \$ 81,246 | \$ 506,252 |
| a. | Allocated to Energy | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. | Allocated to Demand | | \$ 2,778 | \$ 9,141 | \$ 16,008 | \$ 23,852 | \$ 31,409 | \$ 38,263 | \$ 45,649 | \$ 53,640 | \$ 61,313 | \$ 68,127 | \$ 74,827 | \$ 81,246 | \$ 506,252 |
| 9. | Underground: Distribution Hardening Capital Programs | | \$ 32,250 | \$ 74,210 | \$ 128,159 | \$ 188,233 | \$ 242,520 | \$ 287,868 | \$ 327,170 | \$ 363,449 | \$ 399,727 | \$ 445,075 | \$ 496,470 | \$ 589,699 | \$ 3,574,829 |
| a. | Allocated to Energy | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. | Allocated to Demand | | \$ 32,250 | \$ 74,210 | \$ 128,159 | \$ 188,233 | \$ 242,520 | \$ 287,868 | \$ 327,170 | \$ 363,449 | \$ 399,727 | \$ 445,075 | \$ 496,470 | \$ 589,699 | \$ 3,574,829 |

Notes:

- (A) Any necessary adjustments are shown within the calculations on the detailed Form 4P
- (B) Jurisdictional Energy and Demand Revenue Requirements are calculated on the detailed Form 4P

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each Capital Program

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | Capital Activities | | | Capital Expenditures | OH or UG |
|---|---|-------|------------------------|----------------------|----------|
| 1. Overhead: Distribution | | | | | |
| 1.1 Feeder Hardening - Distribution | | | | | |
| 1.1.1 | Deland East | W1103 | FL Deland Ops | 6,389,417 | OH |
| 1.1.2 | Deland East | W1105 | FL Deland Ops | 2,879,601 | OH |
| 1.1.3 | Deland East | W1109 | FL Deland Ops | 3,335,295 | OH |
| 1.1.4 | Deland | W0805 | FL Deland Ops | 3,645,555 | OH |
| 1.1.5 | Deland | W0807 | FL Deland Ops | 4,479,379 | OH |
| 1.1.6 | Deland | W0809 | FL Deland Ops | 3,917,032 | OH |
| 1.1.7 | Hemple | K2246 | FL Winter Garden Ops | 3,829,772 | OH |
| 1.1.8 | Hemple | K2250 | FL Winter Garden Ops | 2,385,124 | OH |
| 1.1.9 | Hemple | K2252 | FL Winter Garden Ops | 3,218,947 | OH |
| 1.1.10 | Hemple | K2253 | FL Winter Garden Ops | 3,713,424 | OH |
| 1.1.11 | Pinecastle | W0391 | FL SE Orlando Ops | 6,583,329 | OH |
| 1.1.12 | Port Richey West | C202 | FL Seven Springs Ops | 4,081,858 | OH |
| 1.1.13 | Port Richey West | C205 | FL Seven Springs Ops | 3,597,077 | OH |
| 1.1.14 | Port Richey West | C207 | FL Seven Springs Ops | 3,451,642 | OH |
| 1.1.15 | Port Richey West | C208 | FL Seven Springs Ops | 4,072,162 | OH |
| 1.1.16 | Port Richey West | C210 | FL Seven Springs Ops | 4,809,030 | OH |
| 1.1.17 | Port St Joe Ind | N202 | FL Monticello Ops | 3,160,774 | OH |
| 1.1.18 | St George Island | N233 | FL Monticello Ops | 4,382,422 | OH |
| 1.1.19 | Fifty First Street | X101 | FL St Pete Ops | 2,840,818 | OH |
| 1.1.20 | Fifty First Street | X102 | FL St Pete Ops | 4,188,510 | OH |
| 1.1.21 | Fifty First Street | X108 | FL St Pete Ops | 3,325,599 | OH |
| 1.1.22 | Pasadena | X213 | FL St Pete Ops | 1,716,126 | OH |
| 1.1.23 | Pasadena | X219 | FL St Pete Ops | 2,821,427 | OH |
| 1.1.24 | Pasadena | X220 | FL St Pete Ops | 1,502,822 | OH |
| 1.1.25 | Engineering/Materials for 2023 Projects | | | 2,135,158 | OH |
| | TOTAL | | | 90,462,300 | |
| 1.2 Feeder Hardening Pole Replacements | | | | | |
| 1.2.1 | Cross City | A115 | FL Monticello Ops | 128,608 | OH |
| 1.2.2 | Cross City | A118 | FL Monticello Ops | 128,608 | OH |
| 1.2.3 | Cross City | A119 | FL Monticello Ops | 64,304 | OH |
| 1.2.4 | High Springs | A15 | FL Monticello Ops | 225,063 | OH |
| 1.2.5 | High Springs | A16 | FL Monticello Ops | 96,456 | OH |
| 1.2.6 | Cross City | A46 | FL Monticello Ops | 160,760 | OH |
| 1.2.7 | Dinner Lake | K1684 | FL Highlands Ops | 40,190 | OH |
| 1.2.8 | Dinner Lake | K1685 | FL Highlands Ops | 176,836 | OH |
| 1.2.9 | Dinner Lake | K1687 | FL Highlands Ops | 48,228 | OH |
| 1.2.10 | Dinner Lake | K1688 | FL Highlands Ops | 104,494 | OH |
| 1.2.11 | Dinner Lake | K1689 | FL Highlands Ops | 120,570 | OH |
| 1.2.12 | Dinner Lake | K1690 | FL Highlands Ops | 168,798 | OH |
| 1.2.13 | Dinner Lake | K1691 | FL Highlands Ops | 168,798 | OH |
| 1.2.14 | Okahumpka | K284 | FL Clermont Ops | 160,760 | OH |
| 1.2.15 | Okahumpka | K285 | FL Clermont Ops | 120,570 | OH |
| 1.2.16 | Okahumpka | K286 | FL Clermont Ops | 24,114 | OH |
| 1.2.17 | Cypresswood | K317 | FL Lake Wales Ops | 16,076 | OH |
| 1.2.18 | Desoto City | K3220 | FL Highlands Ops | 281,329 | OH |
| 1.2.19 | Desoto City | K3221 | FL Highlands Ops | 160,760 | OH |
| 1.2.20 | Desoto City | K3222 | FL Highlands Ops | 160,760 | OH |
| 1.2.21 | Montverde | K4831 | FL Clermont Ops/Winter | 120,570 | OH |
| 1.2.22 | Montverde | K4833 | FL Clermont Ops | 40,190 | OH |
| 1.2.23 | Montverde | K4834 | FL Clermont Ops | 56,266 | OH |
| 1.2.24 | Montverde | K4836 | FL Clermont Ops | 64,304 | OH |
| | SUBTOTAL | | | 2,837,412 | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
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Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | Capital Activities | | | Capital Expenditures | OH or UG |
|------------|---|---------------|------------------------------------|----------------------|----------------|
| 1. | Distribution | | | | |
| 1.2 | Feeder Hardening Pole Replacements (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.2.25 | Montverde | K4837 | FL Clermont Ops | 104,494 | OH |
| 1.2.26 | Montverde | K4840 | FL Clermont Ops | 136,646 | OH |
| 1.2.27 | Montverde | K4841 | FL Clermont Ops | 168,798 | OH |
| 1.2.28 | Montverde | K4845 | FL Clermont Ops | 24,114 | OH |
| 1.2.29 | Cypresswood | K561 | FL Lake Wales Ops | 80,380 | OH |
| 1.2.30 | Cypresswood | K562 | FL Lake Wales Ops | 257,215 | OH |
| 1.2.31 | Cypresswood | K563 | FL Lake Wales Ops | 233,101 | OH |
| 1.2.32 | Howey | K564 | FL Clermont Ops | 48,228 | OH |
| 1.2.33 | Howey | K565 | FL Clermont Ops | 144,684 | OH |
| 1.2.34 | Clermont | K601 | FL Clermont Ops | 120,570 | OH |
| 1.2.35 | Clermont | K602 | FL Clermont Ops | 217,025 | OH |
| 1.2.36 | Clermont | K603 | FL Clermont Ops | 120,570 | OH |
| 1.2.37 | Clermont | K605 | FL Clermont Ops | 72,342 | OH |
| 1.2.38 | Clermont | K606 | FL Clermont Ops | 112,532 | OH |
| 1.2.39 | Clermont | K607 | FL Clermont Ops | 80,380 | OH |
| 1.2.40 | Groveland | K673 | FL Clermont Ops | 176,836 | OH |
| 1.2.41 | Groveland | K674 | FL Clermont Ops | 112,532 | OH |
| 1.2.42 | Groveland | K675 | FL Clermont Ops | 168,798 | OH |
| 1.2.43 | Minneola | K946 | FL Clermont Ops | 104,494 | OH |
| 1.2.44 | Minneola | K948 | FL Clermont Ops | 88,418 | OH |
| 1.2.45 | Minneola | K949 | FL Clermont Ops | 160,760 | OH |
| 1.2.46 | Wekiva | M101 | FL Apopka Ops | 16,076 | OH |
| 1.2.47 | Wekiva | M103 | FL Apopka Ops | 40,190 | OH |
| 1.2.48 | Wekiva | M104 | FL Apopka Ops | 48,228 | OH |
| 1.2.49 | Wekiva | M106 | FL Apopka Ops | 64,304 | OH |
| 1.2.50 | Wekiva | M107 | FL Apopka Ops | 8,038 | OH |
| 1.2.51 | Wekiva | M109 | FL Apopka Ops | 32,152 | OH |
| 1.2.52 | Wekiva | M110 | FL Apopka Ops | 16,076 | OH |
| 1.2.53 | Wekiva | M112 | FL Apopka Ops / FL Longwood Ops | 104,494 | OH |
| 1.2.54 | Wekiva | M113 | FL Apopka Ops | 64,304 | OH |
| 1.2.55 | Wekiva | M115 | FL Apopka Ops | 40,190 | OH |
| 1.2.56 | Douglas Avenue | M1704 | FL Apopka Ops | 48,228 | OH |
| 1.2.57 | Douglas Avenue | M1706 | FL Apopka Ops / FL Longwood Ops | 48,228 | OH |
| 1.2.58 | Douglas Avenue | M1707 | FL Apopka Ops / FL Longwood Ops | 32,152 | OH |
| 1.2.59 | Douglas Avenue | M1709 | FL Apopka Ops / FL Longwood Ops | 48,228 | OH |
| 1.2.60 | Douglas Avenue | M1712 | FL Apopka Ops / FL Longwood Ops | 16,076 | OH |
| 1.2.61 | Zellwood | M31 | FL Apopka Ops | 112,532 | OH |
| 1.2.62 | Zellwood | M32 | FL Apopka Ops | 80,380 | OH |
| 1.2.63 | Zellwood | M33 | FL Apopka Ops | 385,823 | OH |
| 1.2.64 | Zellwood | M34 | FL Apopka Ops | 168,798 | OH |
| 1.2.65 | Lockhart | M408 | FL Apopka Ops / FL Winter Garden C | 80,380 | OH |
| 1.2.66 | Lockhart | M414 | FL Apopka Ops / FL Winter Garden C | 48,228 | OH |
| 1.2.67 | Piedmont | M471 | FL Apopka Ops | 80,380 | OH |
| 1.2.68 | Piedmont | M472 | FL Apopka Ops / FL Longwood Ops | 80,380 | OH |
| 1.2.69 | Piedmont | M473 | FL Apopka Ops | 56,266 | OH |
| 1.2.70 | Piedmont | M474 | FL Apopka Ops | 96,456 | OH |
| 1.2.71 | Piedmont | M475 | FL Apopka Ops | 88,418 | OH |
| 1.2.72 | Piedmont | M476 | FL Apopka Ops | 64,304 | OH |
| 1.2.73 | Piedmont | M477 | FL Apopka Ops | 56,266 | OH |
| 1.2.74 | Piedmont | M478 | FL Apopka Ops | 56,266 | OH |
| | SUBTOTAL | | | 4,814,758 | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
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Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | Capital Activities | Capital Expenditures | OH or UG | | |
|------------|---|----------------------|------------------------------------|------------------|----|
| 1. | Distribution | | | | |
| 1.2 | Feeder Hardening Pole Replacements (continued) | | | | |
| | Substation | Feeder | Operations Center | | |
| | | | OH / UG | | |
| 1.2.75 | Welch Road | M542 | FL Apopka Ops | 96,456 | OH |
| 1.2.76 | Welch Road | M543 | FL Apopka Ops | 48,228 | OH |
| 1.2.77 | Welch Road | M545 | FL Apopka Ops | 48,228 | OH |
| 1.2.78 | Welch Road | M548 | FL Apopka Ops | 88,418 | OH |
| 1.2.79 | Welch Road | M550 | FL Apopka Ops | 72,342 | OH |
| 1.2.80 | Welch Road | M552 | FL Apopka Ops | 80,380 | OH |
| 1.2.81 | Welch Road | M554 | FL Apopka Ops | 64,304 | OH |
| 1.2.82 | Wolf Lake | M563 | FL Apopka Ops | 40,190 | OH |
| 1.2.83 | Wolf Lake | M564 | FL Apopka Ops | 88,418 | OH |
| 1.2.84 | Plymouth South | M702 | FL Apopka Ops | 104,494 | OH |
| 1.2.85 | Plymouth South | M704 | FL Apopka Ops | 112,532 | OH |
| 1.2.86 | Plymouth South | M706 | FL Apopka Ops | 48,228 | OH |
| 1.2.87 | Plymouth South | M707 | FL Apopka Ops | 112,532 | OH |
| 1.2.88 | Apopka South | M720 | FL Apopka Ops | 120,570 | OH |
| 1.2.89 | Apopka South | M721 | FL Apopka Ops | 104,494 | OH |
| 1.2.90 | Apopka South | M722 | FL Apopka Ops | 80,380 | OH |
| 1.2.91 | Apopka South | M723 | FL Apopka Ops | 144,684 | OH |
| 1.2.92 | Apopka South | M724 | FL Apopka Ops | 112,532 | OH |
| 1.2.93 | Apopka South | M725 | FL Apopka Ops | 88,418 | OH |
| 1.2.94 | Apopka South | M726 | FL Apopka Ops | 152,722 | OH |
| 1.2.95 | Apopka South | M727 | FL Apopka Ops | 104,494 | OH |
| 1.2.96 | Madison | N1 | FL Monticello Ops | 329,557 | OH |
| 1.2.97 | Madison | N2 | FL Monticello Ops | 152,722 | OH |
| 1.2.98 | Port St Joe | N201 | FL Monticello Ops | 16,076 | OH |
| 1.2.99 | Port St Joe | N203 | FL Monticello Ops | 40,190 | OH |
| 1.2.100 | East Point | N230 | FL Monticello Ops | 88,418 | OH |
| 1.2.101 | East Point | N231 | FL Monticello Ops | 160,760 | OH |
| 1.2.102 | Madison | N3 | FL Monticello Ops | 241,139 | OH |
| 1.2.103 | Suwannee | N323 | FL Monticello Ops | 80,380 | OH |
| 1.2.104 | Suwannee | N324 | FL Monticello Ops | 56,266 | OH |
| 1.2.105 | Suwannee | N325 | FL Monticello Ops | 48,228 | OH |
| 1.2.106 | Madison | N4 | FL Monticello Ops | 72,342 | OH |
| 1.2.107 | Beacon Hill | N515 | FL Monticello Ops | 72,342 | OH |
| 1.2.108 | Beacon Hill | N516 | FL Monticello Ops | 168,798 | OH |
| 1.2.109 | Port St Joe | N52 | FL Monticello Ops | 40,190 | OH |
| 1.2.110 | Beacon Hill | N527 | FL Monticello Ops | 128,608 | OH |
| 1.2.111 | Port St Joe | N53 | FL Monticello Ops | 200,950 | OH |
| 1.2.112 | Port St Joe | N54 | FL Monticello Ops | 104,494 | OH |
| 1.2.113 | Indian Pass | N556 | FL Monticello Ops | 289,367 | OH |
| 1.2.114 | Crossroads | X132 | FL St Pete Ops / FL Walsingham Ops | 80,380 | OH |
| 1.2.115 | Crossroads | X133 | FL St Pete Ops / FL Walsingham Ops | 80,380 | OH |
| 1.2.116 | Crossroads | X134 | FL St Pete Ops | 32,152 | OH |
| 1.2.117 | Crossroads | X135 | FL St Pete Ops | 72,342 | OH |
| 1.2.118 | Crossroads | X136 | FL St Pete Ops | 32,152 | OH |
| 1.2.119 | Crossroads | X138 | FL St Pete Ops | 56,266 | OH |
| 1.2.120 | Bayboro | X16 | FL St Pete Ops | 128,608 | OH |
| 1.2.121 | Bayboro | X19 | FL St Pete Ops | 16,076 | OH |
| 1.2.122 | Bayboro | X21 | FL St Pete Ops | 104,494 | OH |
| 1.2.123 | Pilsbury | X252 | FL St Pete Ops | 48,228 | OH |
| 1.2.124 | Pilsbury | X253 | FL St Pete Ops | 24,114 | OH |
| | SUBTOTAL | | | 4,879,063 | |

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| Line | Capital Activities | | | Capital Expenditures | OH or UG |
|------------|---|---------------|------------------------------------|----------------------|----------------|
| 1. | Distribution | | | | |
| 1.2 | Feeder Hardening Pole Replacements (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.2.125 | Pilsbury | X254 | FL St Pete Ops | 72,342 | OH |
| 1.2.126 | Pilsbury | X255 | FL St Pete Ops | 72,342 | OH |
| 1.2.127 | Pilsbury | X256 | FL St Pete Ops | 24,114 | OH |
| 1.2.128 | Pilsbury | X257 | FL St Pete Ops | 144,684 | OH |
| 1.2.129 | Pilsbury | X258 | FL St Pete Ops | 72,342 | OH |
| 1.2.130 | Pilsbury | X259 | FL St Pete Ops | 80,380 | OH |
| 1.2.131 | Central Plaza | X262 | FL St Pete Ops | 136,646 | OH |
| 1.2.132 | Central Plaza | X264 | FL St Pete Ops | 88,418 | OH |
| 1.2.133 | Central Plaza | X265 | FL St Pete Ops | 56,266 | OH |
| 1.2.134 | Central Plaza | X267 | FL St Pete Ops | 112,532 | OH |
| 1.2.135 | Central Plaza | X268 | FL St Pete Ops | 96,456 | OH |
| 1.2.136 | Northeast | X282 | FL St Pete Ops / FL Walsingham Ops | 24,114 | OH |
| 1.2.137 | Northeast | X283 | FL St Pete Ops | 64,304 | OH |
| 1.2.138 | Northeast | X284 | FL St Pete Ops | 136,646 | OH |
| 1.2.139 | Northeast | X285 | FL St Pete Ops | 48,228 | OH |
| 1.2.140 | Northeast | X286 | FL St Pete Ops | 168,798 | OH |
| 1.2.141 | Northeast | X287 | FL St Pete Ops | 112,532 | OH |
| 1.2.142 | Northeast | X288 | FL St Pete Ops | 64,304 | OH |
| 1.2.143 | Northeast | X289 | FL St Pete Ops | 48,228 | OH |
| 1.2.144 | Northeast | X290 | FL St Pete Ops | 112,532 | OH |
| 1.2.145 | Northeast | X291 | FL St Pete Ops / FL Walsingham Ops | 32,152 | OH |
| 1.2.146 | Fortieth Street | X81 | FL St Pete Ops | 56,266 | OH |
| 1.2.147 | Fortieth Street | X82 | FL St Pete Ops | 72,342 | OH |
| 1.2.148 | Fortieth Street | X83 | FL St Pete Ops / FL Walsingham Ops | 72,342 | OH |
| 1.2.149 | Fortieth Street | X84 | FL St Pete Ops | 64,304 | OH |
| 1.2.150 | Fortieth Street | X85 | FL St Pete Ops | 112,532 | OH |
| | SUBTOTAL | | | 2,146,146 | |
| | TOTAL | | | 14,677,379 | |
| 1.4 | Lateral Hardening Underground | | | | |
| 1.4.1 | Deland East | W1103 | Deland | 3,232,758 | UG |
| 1.4.2 | Deland East | W1105 | Deland | 4,124,207 | UG |
| 1.4.3 | Deland East | W1109 | Deland | 453,599 | UG |
| 1.4.4 | Deland | W0805 | Deland | 5,741,198 | UG |
| 1.4.5 | Deland | W0806 | Deland | 4,587,869 | UG |
| 1.4.6 | Deland | W0807 | Deland | 8,035,383 | UG |
| 1.4.7 | Deland | W0808 | Deland | 4,958,115 | UG |
| 1.4.8 | Deland | W0809 | Deland | 2,052,889 | UG |
| 1.4.9 | Hemple | K2246 | Winter Garden | 1,001,717 | UG |
| 1.4.10 | Hemple | K2250 | Winter Garden | 1,899,597 | UG |
| 1.4.11 | Hemple | K2253 | Winter Garden | 609,951 | UG |
| | SUBTOTAL | | | 36,697,283 | |

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| Line | Capital Activities | | | Capital Expenditures | OH or UG |
|------------|--|---------------|--------------------------|----------------------|----------------|
| 1. | Distribution | | | | |
| 1.4 | Lateral Hardening Underground (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.4.12 | Pinecastle | W0391 | SE Orlando | 1,804,235 | UG |
| 1.4.13 | Port Richey West | C202 | Seven Springs | 2,544,487 | UG |
| 1.4.14 | Port Richey West | C205 | Seven Springs | 3,556,945 | UG |
| 1.4.15 | Port Richey West | C207 | Seven Springs | 797,424 | UG |
| 1.4.16 | Port Richey West | C208 | Seven Springs | 1,933,725 | UG |
| 1.4.17 | Port Richey West | C209 | Seven Springs | 1,150,068 | UG |
| 1.4.18 | Port Richey West | C210 | Seven Springs | 4,815,588 | UG |
| 1.4.19 | St George Island | N234 | Monticello | 169,636 | UG |
| 1.4.20 | Fifty First Street | X101 | St. Petersburg | 6,978,943 | UG |
| 1.4.21 | Fifty First Street | X102 | St. Petersburg | 11,379,319 | UG |
| 1.4.22 | Fifty First Street | X108 | St. Petersburg | 6,106,225 | UG |
| 1.4.23 | Pasadena | X211 | St. Petersburg | 1,241,455 | UG |
| 1.4.24 | Pasadena | X213 | St. Petersburg | 2,154,353 | UG |
| 1.4.25 | Pasadena | X219 | St. Petersburg | 1,786,363 | UG |
| 1.4.26 | Engineering/Materials for 2023 Projects | | | 2,257,660 | UG |
| | SUBTOTAL | | | 48,676,426 | |
| | TOTAL | | | 85,373,709 | |
| 1.5 | Lateral Hardening Overhead | | | | |
| 1.5.1 | Deland East | W1103 | Deland | 8,396,917 | OH |
| 1.5.2 | Deland East | W1105 | Deland | 2,781,059 | OH |
| 1.5.3 | Deland East | W1109 | Deland | 2,095,870 | OH |
| 1.5.4 | Deland | W0805 | Deland | 1,598,773 | OH |
| 1.5.5 | Deland | W0806 | Deland | 1,603,251 | OH |
| 1.5.6 | Deland | W0807 | Deland | 497,097 | OH |
| 1.5.7 | Deland | W0808 | Deland | 6,368,222 | OH |
| 1.5.8 | Deland | W0809 | Deland | 743,407 | OH |
| 1.5.9 | Hemple | K2246 | Winter Garden | 474,706 | OH |
| 1.5.10 | Hemple | K2250 | Winter Garden | 783,712 | OH |
| 1.5.11 | Hemple | K2252 | Winter Garden | 913,585 | OH |
| 1.5.12 | Hemple | K2253 | Winter Garden | 738,929 | OH |
| 1.5.13 | Pinecastle | W0391 | SE Orlando | 913,585 | OH |
| 1.5.14 | Port Richey West | C202 | Seven Springs | 3,860,342 | OH |
| 1.5.15 | Port Richey West | C205 | Seven Springs | 1,598,773 | OH |
| 1.5.16 | Port Richey West | C207 | Seven Springs | 662,797 | OH |
| 1.5.17 | Port Richey West | C208 | Seven Springs | 4,921,713 | OH |
| 1.5.18 | Port Richey West | C209 | Seven Springs | 3,264,721 | OH |
| 1.5.19 | Port Richey West | C210 | Seven Springs | 3,130,371 | OH |
| 1.5.20 | St George Island | N233 | Monticello | 4,944,105 | OH |
| 1.5.21 | St George Island | N234 | Monticello | 1,652,513 | OH |
| 1.5.22 | Fifty First Street | X101 | St. Petersburg | 170,178 | OH |
| 1.5.23 | Fifty First Street | X102 | St. Petersburg | 26,870 | OH |
| 1.5.24 | Fifty First Street | X108 | St. Petersburg | 694,145 | OH |
| 1.5.25 | Pasadena | X211 | St. Petersburg | 2,010,782 | OH |
| 1.5.26 | Pasadena | X213 | St. Petersburg | 962,846 | OH |
| 1.5.27 | Pasadena | X219 | St. Petersburg | 765,799 | OH |
| 1.5.28 | Pasadena | X220 | St. Petersburg | 940,455 | OH |
| 1.5.29 | Engineering/Materials for 2023 Projects | | | 1,562,280 | OH |
| | TOTAL | | | 59,077,800 | |

* Being refilled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
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Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | Capital Activities | | | Capital Expenditures | OH or UG |
|------------|--|---------------|--------------------------|----------------------|----------------|
| 1. | Distribution | | | | |
| 1.6 | Lateral Hardening Pole Replacements | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.6.1 | Cross City | A115 | FL Monticello Ops | 241,139 | OH |
| 1.6.2 | Cross City | A118 | FL Monticello Ops | 482,279 | OH |
| 1.6.3 | Cross City | A119 | FL Monticello Ops | 72,342 | OH |
| 1.6.4 | High Springs | A15 | FL Monticello Ops | 699,304 | OH |
| 1.6.5 | High Springs | A15 | FL Monticello Ops | 136,646 | OH |
| 1.6.6 | High Springs | A16 | FL Monticello Ops | 570,697 | OH |
| 1.6.7 | Cross City | A46 | FL Monticello Ops | 450,127 | OH |
| 1.6.8 | Dinner Lake | K1684 | FL Highlands Ops | 217,025 | OH |
| 1.6.9 | Dinner Lake | K1685 | FL Highlands Ops | 618,924 | OH |
| 1.6.10 | Dinner Lake | K1687 | FL Highlands Ops | 249,177 | OH |
| 1.6.11 | Dinner Lake | K1688 | FL Highlands Ops | 225,063 | OH |
| 1.6.12 | Dinner Lake | K1689 | FL Highlands Ops | 321,519 | OH |
| 1.6.13 | Dinner Lake | K1690 | FL Highlands Ops | 417,975 | OH |
| 1.6.14 | Dinner Lake | K1691 | FL Highlands Ops | 305,443 | OH |
| 1.6.15 | Okahumpka | K284 | FL Clermont Ops | 313,481 | OH |
| 1.6.16 | Okahumpka | K285 | FL Clermont Ops | 217,025 | OH |
| 1.6.17 | Okahumpka | K286 | FL Clermont Ops | 8,038 | OH |
| 1.6.18 | Cypresswood | K317 | FL Lake Wales Ops | 40,190 | OH |
| 1.6.19 | Desoto City | K3220 | FL Highlands Ops | 635,000 | OH |
| 1.6.20 | Desoto City | K3221 | FL Highlands Ops | 241,139 | OH |
| 1.6.21 | Desoto City | K3222 | FL Highlands Ops | 337,595 | OH |
| 1.6.22 | Montverde | K4831 | FL Clermont Ops | 80,380 | OH |
| 1.6.23 | Montverde | K4831 | FL Winter Garden Ops | 208,987 | OH |
| 1.6.24 | Montverde | K4833 | FL Clermont Ops | 32,152 | OH |
| 1.6.25 | Montverde | K4834 | FL Clermont Ops | 32,152 | OH |
| 1.6.26 | Montverde | K4836 | FL Clermont Ops | 16,076 | OH |
| 1.6.27 | Montverde | K4837 | FL Clermont Ops | 273,291 | OH |
| 1.6.28 | Montverde | K4840 | FL Clermont Ops | 168,798 | OH |
| 1.6.29 | Montverde | K4841 | FL Clermont Ops | 160,760 | OH |
| 1.6.30 | Montverde | K4841 | FL Winter Garden Ops | 8,038 | OH |
| 1.6.31 | Cypresswood | K561 | FL Lake Wales Ops | 281,329 | OH |
| 1.6.32 | Cypresswood | K562 | FL Lake Wales Ops | 482,279 | OH |
| 1.6.33 | Cypresswood | K563 | FL Lake Wales Ops | 321,519 | OH |
| 1.6.34 | Howey | K564 | FL Clermont Ops | 16,076 | OH |
| 1.6.35 | Howey | K565 | FL Clermont Ops | 417,975 | OH |
| 1.6.36 | Clermont | K601 | FL Clermont Ops | 160,760 | OH |
| 1.6.37 | Clermont | K602 | FL Clermont Ops | 498,355 | OH |
| 1.6.38 | Clermont | K603 | FL Clermont Ops | 409,937 | OH |
| 1.6.39 | Clermont | K605 | FL Clermont Ops | 64,304 | OH |
| 1.6.40 | Clermont | K606 | FL Clermont Ops | 192,912 | OH |
| 1.6.41 | Clermont | K607 | FL Clermont Ops | 8,038 | OH |
| 1.6.42 | Groveland | K673 | FL Clermont Ops | 450,127 | OH |
| 1.6.43 | Groveland | K674 | FL Clermont Ops | 136,646 | OH |
| 1.6.44 | Groveland | K675 | FL Clermont Ops | 273,291 | OH |
| 1.6.45 | Minneola | K946 | FL Clermont Ops | 377,785 | OH |
| 1.6.46 | Minneola | K948 | FL Clermont Ops | 168,798 | OH |
| 1.6.47 | Minneola | K949 | FL Clermont Ops | 337,595 | OH |
| 1.6.48 | Wekiva | M101 | FL Apopka Ops | 24,114 | OH |
| 1.6.49 | Wekiva | M103 | FL Apopka Ops | 104,494 | OH |
| 1.6.50 | Wekiva | M104 | FL Apopka Ops | 96,456 | OH |
| | SUBTOTAL | | | 12,603,552 | |

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|------------|--|---------------|---------------------------------|----------------------|----------------|
| 1. | Distribution | | | | |
| 1.6 | Lateral Hardening Pole Replacements | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.6.51 | Wekiva | M106 | FL Apopka Ops | 184,874 | OH |
| 1.6.52 | Wekiva | M107 | FL Apopka Ops | 16,076 | OH |
| 1.6.53 | Wekiva | M109 | FL Apopka Ops | 120,570 | OH |
| 1.6.54 | Wekiva | M110 | FL Apopka Ops | 40,190 | OH |
| 1.6.55 | Wekiva | M110 | FL Apopka Ops | 120,570 | OH |
| 1.6.56 | Wekiva | M112 | FL Apopka Ops | 32,152 | OH |
| 1.6.57 | Wekiva | M112 | FL Apopka Ops / FL Longwood Ops | 152,722 | OH |
| 1.6.58 | Wekiva | M113 | FL Apopka Ops | 104,494 | OH |
| 1.6.59 | Wekiva | M115 | FL Apopka Ops | 32,152 | OH |
| 1.6.60 | Douglas Avenue | M1704 | FL Apopka Ops | 88,418 | OH |
| 1.6.61 | Douglas Avenue | M1706 | FL Apopka Ops | 56,266 | OH |
| 1.6.62 | Douglas Avenue | M1707 | FL Apopka Ops / FL Longwood Ops | 160,760 | OH |
| 1.6.63 | Douglas Avenue | M1709 | FL Apopka Ops | 8,038 | OH |
| 1.6.64 | Douglas Avenue | M1709 | FL Apopka Ops / FL Longwood Ops | 64,304 | OH |
| 1.6.65 | Douglas Avenue | M1712 | FL Apopka Ops / FL Longwood Ops | 8,038 | OH |
| 1.6.66 | Zellwood | M31 | FL Apopka Ops | 225,063 | OH |
| 1.6.67 | Zellwood | M32 | FL Apopka Ops | 192,912 | OH |
| 1.6.68 | Zellwood | M33 | FL Apopka Ops | 249,177 | OH |
| 1.6.69 | Zellwood | M33 | FL Apopka Ops | 586,773 | OH |
| 1.6.70 | Zellwood | M34 | FL Apopka Ops | 24,114 | OH |
| 1.6.71 | Zellwood | M34 | FL Apopka Ops | 345,633 | OH |
| 1.6.72 | Lockhart | M408 | FL Apopka Ops | 112,532 | OH |
| 1.6.73 | Lockhart | M408 | FL Apopka Ops / FL Longwood Ops | 8,038 | OH |
| 1.6.74 | Lockhart | M408 | FL Winter Garden Ops | 176,836 | OH |
| 1.6.75 | Lockhart | M414 | FL Apopka Ops | 56,266 | OH |
| 1.6.76 | Lockhart | M414 | FL Winter Garden Ops | 72,342 | OH |
| 1.6.77 | Piedmont | M471 | FL Apopka Ops | 120,570 | OH |
| 1.6.78 | Piedmont | M472 | FL Apopka Ops | 200,950 | OH |
| 1.6.79 | Piedmont | M472 | FL Apopka Ops / FL Longwood Ops | 56,266 | OH |
| 1.6.80 | Piedmont | M473 | FL Apopka Ops | 297,405 | OH |
| 1.6.81 | Piedmont | M474 | FL Apopka Ops | 160,760 | OH |
| 1.6.82 | Piedmont | M474 | FL Apopka Ops | 64,304 | OH |
| 1.6.83 | Piedmont | M475 | FL Apopka Ops | 225,063 | OH |
| 1.6.84 | Piedmont | M476 | FL Apopka Ops | 144,684 | OH |
| 1.6.85 | Piedmont | M477 | FL Apopka Ops | 233,101 | OH |
| 1.6.86 | Piedmont | M478 | FL Apopka Ops | 88,418 | OH |
| 1.6.87 | Piedmont | M478 | FL Apopka Ops | 184,874 | OH |
| 1.6.88 | Welch Road | M542 | FL Apopka Ops | 466,203 | OH |
| 1.6.89 | Welch Road | M543 | FL Apopka Ops | 120,570 | OH |
| 1.6.90 | Welch Road | M545 | FL Apopka Ops | 192,912 | OH |
| 1.6.91 | Welch Road | M548 | FL Apopka Ops | 281,329 | OH |
| 1.6.92 | Welch Road | M550 | FL Apopka Ops | 64,304 | OH |
| 1.6.93 | Welch Road | M552 | FL Apopka Ops | 200,950 | OH |
| 1.6.94 | Welch Road | M554 | FL Apopka Ops | 168,798 | OH |
| 1.6.95 | Wolf Lake | M563 | FL Apopka Ops | 64,304 | OH |
| 1.6.96 | Wolf Lake | M564 | FL Apopka Ops | 144,684 | OH |
| 1.6.97 | Plymouth South | M702 | FL Apopka Ops | 249,177 | OH |
| 1.6.98 | Plymouth South | M704 | FL Apopka Ops | 112,532 | OH |
| 1.6.99 | Plymouth South | M706 | FL Apopka Ops | 56,266 | OH |
| 1.6.100 | Plymouth South | M707 | FL Apopka Ops | 200,950 | OH |
| | SUBTOTAL | | | 7,338,684 | |

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| Line | Capital Activities | | | Capital Expenditures | OH or UG |
|------------|--|---------------|--------------------------------------|----------------------|----------------|
| 1. | Distribution | | | | |
| 1.6 | Lateral Hardening Pole Replacements | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.6.101 | Apopka South | M720 | FL Apopka Ops | 426,013 | OH |
| 1.6.102 | Apopka South | M721 | FL Apopka Ops | 176,836 | OH |
| 1.6.103 | Apopka South | M722 | FL Apopka Ops | 168,798 | OH |
| 1.6.104 | Apopka South | M723 | FL Apopka Ops | 393,861 | OH |
| 1.6.105 | Apopka South | M724 | FL Apopka Ops | 265,253 | OH |
| 1.6.106 | Apopka South | M725 | FL Apopka Ops | 112,532 | OH |
| 1.6.107 | Apopka South | M726 | FL Apopka Ops | 208,987 | OH |
| 1.6.108 | Apopka South | M727 | FL Apopka Ops | 345,633 | OH |
| 1.6.109 | Madison | N1 | FL Apopka Ops / FL Winter Garden Ops | 1,189,621 | OH |
| 1.6.110 | Madison | N2 | FL Apopka Ops / FL Winter Garden Ops | 586,773 | OH |
| 1.6.111 | Port St Joe | N201 | FL Apopka Ops / FL Winter Garden Ops | 8,038 | OH |
| 1.6.112 | Port St Joe | N203 | FL Apopka Ops / FL Winter Garden Ops | 48,228 | OH |
| 1.6.113 | East Point | N230 | FL Apopka Ops / FL Winter Garden Ops | 385,823 | OH |
| 1.6.114 | East Point | N231 | FL Apopka Ops / FL Winter Garden Ops | 860,064 | OH |
| 1.6.115 | Madison | N3 | FL Apopka Ops / FL Winter Garden Ops | 916,330 | OH |
| 1.6.116 | Suwannee | N323 | FL Apopka Ops / FL Winter Garden Ops | 112,532 | OH |
| 1.6.117 | Suwannee | N323 | FL Apopka Ops / FL Winter Garden Ops | 32,152 | OH |
| 1.6.118 | Suwannee | N324 | FL Apopka Ops / FL Winter Garden Ops | 32,152 | OH |
| 1.6.119 | Suwannee | N325 | FL Apopka Ops / FL Winter Garden Ops | 8,038 | OH |
| 1.6.120 | Madison | N4 | FL Apopka Ops / FL Winter Garden Ops | 257,215 | OH |
| 1.6.121 | Beacon Hill | N515 | FL Apopka Ops / FL Winter Garden Ops | 136,646 | OH |
| 1.6.122 | Beacon Hill | N516 | FL Apopka Ops / FL Winter Garden Ops | 257,215 | OH |
| 1.6.123 | Port St Joe | N52 | FL Apopka Ops / FL Winter Garden Ops | 361,709 | OH |
| 1.6.124 | Beacon Hill | N527 | FL Apopka Ops / FL Winter Garden Ops | 8,038 | OH |
| 1.6.125 | Beacon Hill | N527 | FL Apopka Ops / FL Winter Garden Ops | 409,937 | OH |
| 1.6.126 | Port St Joe | N53 | FL Apopka Ops / FL Winter Garden Ops | 458,165 | OH |
| 1.6.127 | Port St Joe | N54 | FL Apopka Ops / FL Winter Garden Ops | 361,709 | OH |
| 1.6.128 | Port St Joe | N55 | FL Apopka Ops / FL Winter Garden Ops | 48,228 | OH |
| 1.6.129 | Indian Pass | N556 | FL Apopka Ops / FL Winter Garden Ops | 48,228 | OH |
| 1.6.130 | Indian Pass | N556 | FL Apopka Ops / FL Winter Garden Ops | 546,583 | OH |
| 1.6.131 | Crossroads | X132 | FL St Pete Ops | 16,076 | OH |
| 1.6.132 | Crossroads | X132 | FL St Pete Ops / FL Walsingham Ops | 96,456 | OH |
| 1.6.133 | Crossroads | X133 | FL St Pete Ops | 112,532 | OH |
| 1.6.134 | Crossroads | X133 | FL St Pete Ops / FL Walsingham Ops | 208,987 | OH |
| 1.6.135 | Crossroads | X134 | FL St Pete Ops | 136,646 | OH |
| 1.6.136 | Crossroads | X135 | FL St Pete Ops | 554,621 | OH |
| 1.6.137 | Crossroads | X136 | FL St Pete Ops | 192,912 | OH |
| 1.6.138 | Crossroads | X138 | FL St Pete Ops | 128,608 | OH |
| 1.6.139 | Bayboro | X16 | FL St Pete Ops | 739,494 | OH |
| 1.6.140 | Bayboro | X19 | FL St Pete Ops | 16,076 | OH |
| 1.6.141 | Bayboro | X21 | FL St Pete Ops | 795,760 | OH |
| 1.6.142 | Pilsbury | X252 | FL St Pete Ops | 337,595 | OH |
| 1.6.143 | Pilsbury | X253 | FL St Pete Ops | 64,304 | OH |
| 1.6.144 | Pilsbury | X254 | FL St Pete Ops | 434,051 | OH |
| 1.6.145 | Pilsbury | X255 | FL St Pete Ops | 482,279 | OH |
| 1.6.146 | Pilsbury | X256 | FL St Pete Ops | 56,266 | OH |
| 1.6.147 | Pilsbury | X257 | FL St Pete Ops | 514,431 | OH |
| 1.6.148 | Pilsbury | X258 | FL St Pete Ops | 361,709 | OH |
| 1.6.149 | Pilsbury | X259 | FL St Pete Ops | 434,051 | OH |
| 1.6.150 | Central Plaza | X262 | FL St Pete Ops | 827,912 | OH |
| | SUBTOTAL | | | 15,682,103 | |

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| Line | Capital Activities | | | Capital Expenditures | OH or UG |
|--|---------------------|---------------|------------------------------------|----------------------|----------------|
| 1. Distribution | | | | | |
| 1.6 Lateral Hardening Pole Replacements | | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.6.151 | Central Plaza | X264 | FL St Pete Ops | 184,874 | OH |
| 1.6.152 | Central Plaza | X265 | FL St Pete Ops | 345,633 | OH |
| 1.6.153 | Central Plaza | X266 | FL St Pete Ops | 8,038 | OH |
| 1.6.154 | Central Plaza | X267 | FL St Pete Ops | 755,570 | OH |
| 1.6.155 | Central Plaza | X268 | FL St Pete Ops | 683,228 | OH |
| 1.6.156 | Northeast | X282 | FL St Pete Ops | 8,038 | OH |
| 1.6.157 | Northeast | X282 | FL St Pete Ops / FL Walsingham Ops | 8,038 | OH |
| 1.6.158 | Northeast | X283 | FL St Pete Ops | 64,304 | OH |
| 1.6.159 | Northeast | X284 | FL St Pete Ops | 160,760 | OH |
| 1.6.160 | Northeast | X285 | FL St Pete Ops | 514,431 | OH |
| 1.6.161 | Northeast | X286 | FL St Pete Ops | 385,823 | OH |
| 1.6.162 | Northeast | X287 | FL St Pete Ops | 48,228 | OH |
| 1.6.163 | Northeast | X288 | FL St Pete Ops | 313,481 | OH |
| 1.6.164 | Northeast | X289 | FL St Pete Ops | 40,190 | OH |
| 1.6.165 | Northeast | X290 | FL St Pete Ops | 80,380 | OH |
| 1.6.166 | Northeast | X291 | FL St Pete Ops | 16,076 | OH |
| 1.6.167 | Fortieth Street | X81 | FL St Pete Ops | 233,101 | OH |
| 1.6.168 | Fortieth Street | X82 | FL St Pete Ops | 353,671 | OH |
| 1.6.169 | Fortieth Street | X83 | FL St Pete Ops | 361,709 | OH |
| 1.6.170 | Fortieth Street | X83 | FL St Pete Ops / FL Walsingham Ops | 200,950 | OH |
| 1.6.171 | Fortieth Street | X84 | FL St Pete Ops | 651,076 | OH |
| 1.6.172 | Fortieth Street | X85 | FL St Pete Ops | 297,405 | OH |
| | SUBTOTAL | | | 5,715,004 | |
| | TOTAL | | | 41,339,343 | |
| 1.8 SOG Automation | | | | | |
| 1.8.1 | Frostproof | 110/K101 | FL Lake Wales Ops | 135,214 | OH |
| 1.8.2 | Central Park | 121/K495 | FL SE Orlando Ops | 236,389 | OH |
| 1.8.3 | Cabbage Island | 122/K1616 | FL Lake Wales Ops | 368,767 | OH |
| 1.8.4 | Umatilla | 123/M4405 | FL Apopka Ops | 198,567 | OH |
| 1.8.5 | Lake Bryan | 124/K232 | FL Buena Vista Ops | 217,478 | OH |
| 1.8.6 | Georgia Pacific | 126/A45 | FL Ocala Ops | 264,756 | OH |
| 1.8.7 | Denham | 130/C152 | FL Seven Springs Ops | 66,189 | OH |
| 1.8.8 | Lockwood | 191/W0482 | FL Jamestown Ops | 245,844 | OH |
| 1.8.9 | Orangewood | 196/K228 | FL Buena Vista Ops | 293,122 | OH |
| 1.8.10 | Eatonville | 197/M1137 | FL Apopka Ops / FL Longwood Ops | 797,103 | OH |
| 1.8.11 | Altamonte | 203/M573 | FL Apopka Ops / FL Longwood Ops | 236,389 | OH |
| 1.8.12 | Hunters Creek | 206/K40 | FL Buena Vista Ops | 444,411 | OH |
| 1.8.13 | Bayway | 210/X100 | FL St Pete Ops | 625,958 | OH |
| 1.8.14 | Casselberry | 217/W0017 | FL Jamestown Ops | 614,611 | OH |
| 1.8.15 | Oviedo | 218/W0176 | FL Jamestown Ops | 371,603 | OH |
| 1.8.16 | Circle Square | 228/A250 | FL Inverness Ops | 245,844 | OH |
| 1.8.17 | Tangerine | 229/A263 | FL Inverness Ops | 219,369 | OH |
| 1.8.18 | Tangerine | 230/A262 | FL Inverness Ops | 198,567 | OH |
| 1.8.19 | Crystal River South | 231/A159 | FL Inverness Ops | 616,502 | OH |
| 1.8.20 | Twin County Ranch | 232/A216 | FL Inverness Ops | 398,079 | OH |
| 1.8.21 | Eatonville | 234/M1131 | FL Apopka Ops / FL Longwood Ops | 503,981 | OH |
| 1.8.22 | Lake Emma | 237/M422 | FL Apopka Ops / FL Longwood Ops | 674,181 | OH |
| 1.8.23 | Central Plaza | 246/X265 | FL St Pete Ops | 240,171 | OH |
| 1.8.24 | Largo | 257/J402 | FL Clearwater Ops | 285,558 | OH |
| 1.8.25 | Maximo | 260/X146 | FL St Pete Ops | 529,511 | OH |
| 1.8.26 | Cross Bayou | 262/J141 | FL Walsingham Ops | 198,567 | OH |
| | SUBTOTAL | | | 9,226,731 | |

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| Line | Capital Activities | | | Capital Expenditures | OH or UG |
|------------|---|-----------------|---|----------------------|----------------|
| 1. | Distribution | | | | |
| 1.8 | SOG Automation (continued) | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.8.27 | Tarpon Springs | 267/C307 | FL Seven Springs Ops | 529,511 | OH |
| 1.8.28 | Dunedin | 269/C106 | FL Clearwater Ops | 504,927 | OH |
| 1.8.29 | Longwood | 275/M144 | FL Apopka Ops / FL Longwood Ops | 433,064 | OH |
| 1.8.30 | Lake Wilson | 279/K882 | FL Buena Vista Ops | 302,578 | OH |
| 1.8.31 | Bay Hill | 284/K67 | FL Buena Vista Ops | 548,422 | OH |
| 1.8.32 | Montverde | 288/K4845 | FL Clermont Ops | 529,511 | OH |
| 1.8.33 | Bonnet Creek | 289/K1231 | FL Buena Vista Ops | 1,051,458 | OH |
| 1.8.34 | Eustis South | 291/M1054 | FL Apopka Ops | 1,014,581 | OH |
| 1.8.35 | Wekiva | 293/M101 | FL Apopka Ops | 512,491 | OH |
| 1.8.36 | Dinner Lake | 296/K1687 | FL Highlands Ops | 330,944 | OH |
| 1.8.37 | Country Oaks | 297/K1443 | FL Lake Wales Ops | 661,889 | OH |
| 1.8.38 | Lisbon | 298/M1518 | FL Apopka Ops | 132,378 | OH |
| 1.8.39 | Sunflower | 433/W0470 | FL Jamestown Ops | 22,693 | OH |
| 1.8.40 | Hunters Creek | 435/K42 | FL Buena Vista Ops | 491,689 | OH |
| 1.8.41 | Hemple | 491/K2244 | FL Winter Garden Ops | 1,330,397 | OH |
| 1.8.42 | Deland | 499/W0805 | FL Deland Ops | 2,515,178 | OH |
| 1.8.43 | Pasadena | 513/X215 | FL St Pete Ops | 1,392,803 | OH |
| 1.8.44 | Fifty-First Street | 602/X102 | FL St Pete Ops | 3,375,633 | OH |
| 1.8.45 | Oakhurst | 611/J221 | FL Walsingham Ops | 1,323,778 | OH |
| 1.8.46 | Port Richey West | 616/C202 | FL Seven Springs Ops | 2,344,032 | OH |
| 1.8.47 | Port Richey West | 618/C206 | FL Seven Springs Ops | 2,280,680 | OH |
| 1.8.48 | Fifty-First Street | 620/X101 | FL St Pete Ops / FL Walsingham Ops | 2,090,623 | OH |
| 1.8.49 | Oakhurst | 626/J223 | FL Walsingham Ops | 2,316,611 | OH |
| 1.8.50 | Fifty-First Street | 656/X104 | FL St Pete Ops | 950,283 | OH |
| 1.8.51 | Pinecastle | 700/K396 | FL SE Orlando Ops | 1,837,214 | OH |
| 1.8.52 | Pinecastle | 701/W391 | FL SE Orlando Ops | 1,323,778 | OH |
| 1.8.53 | Sky Lake | 702/W0368 | FL SE Orlando Ops | 1,787,100 | OH |
| 1.8.54 | Sky Lake | 711/W0362 | FL SE Orlando Ops | 860,456 | OH |
| 1.8.55 | Crown Point | 712/K279 | FL Winter Garden Ops | 1,389,967 | OH |
| 1.8.56 | Crown Point | 713/K278 | FL Winter Garden Ops | 794,267 | OH |
| 1.8.57 | Hemple | 717/K2249 | FL Winter Garden Ops | 1,140,340 | OH |
| 1.8.58 | Boggy Marsh | 720/K958 | FL Buena Vista Ops | 189,111 | OH |
| 1.8.59 | Hemple | 748/K2246 | FL Winter Garden Ops / FL Buena Vista Ops | 1,267,044 | OH |
| 1.8.60 | Westridge | 749/K426 | FL Buena Vista Ops | 323,380 | OH |
| 1.8.61 | Lake Bryan | 416 (Rev 1)/K2: | FL Buena Vista Ops / FL Winter Garden Ops | 96,447 | OH |
| 1.8.62 | Hemple | 421 (Rev 1)/K2: | FL Winter Garden Ops | 274,211 | OH |
| 1.8.63 | Champions Gate | 427 (Rev 1)/K1 | FL Buena Vista Ops / FL Lake Wales Ops | 170,200 | OH |
| 1.8.64 | Cross Bayou | J148 | FL Walsingham Ops | 264,756 | OH |
| 1.8.65 | St. George Island | N233 | FL Monticello Ops | 132,378 | OH |
| 1.8.66 | Sky Lake | W0366 | FL SE Orlando Ops | 66,189 | OH |
| 1.8.67 | Boggy Marsh | K959 | FL Buena Vista Ops | 66,189 | OH |
| 1.8.68 | St. George Island | N234 | FL Monticello Ops | 66,189 | OH |
| 1.8.69 | Deland East | W1104 | FL Deland Ops | 132,378 | OH |
| 1.8.70 | Deland East | W1109 | FL Deland Ops | 66,189 | OH |
| 1.8.71 | Engineering/Materials for 2023 Projects | | | 2,790,332 | OH |
| | SUBTOTAL | | | 42,024,269 | |
| | TOTAL | | | 51,251,000 | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each Capital Program

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Mendez
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| Line | Capital Activities | | | Capital Expenditures | OH or UG |
|-------------|---|-------------------|-------------------------------------|----------------------|----------------|
| 1. | Distribution | | | | |
| 1.9 | SOG Capacity & Connectivity | | | | |
| | Substation | Feeder | Operations Center | | OH / UG |
| 1.9.1 | Frostproof | 110/K101 | FL Lake Wales Ops | 2,785,920 | OH |
| 1.9.2 | Central Park | 121/K495 | FL SE Orlando Ops | 220,552 | OH |
| 1.9.3 | Fern Park | 203/M0907 | FL Apopka Ops / FL Longwood Ops | 313,416 | OH |
| 1.9.4 | Bayway | 210/X99 | FL St Pete Ops | 855,510 | OH |
| 1.9.5 | Oviedo | 218/W703 | FL Jamestown Ops | 162,512 | OH |
| 1.9.6 | Circle Square | 228/A250 | FL Inverness Ops | 23,216 | OH |
| 1.9.7 | Tangerine | 230/A262 | FL Inverness Ops | 2,391,248 | OH |
| 1.9.8 | Citrus Hills | 231/A285 | FL Inverness Ops | 2,446,386 | OH |
| 1.9.9 | Ulmerton West | 257/J682 | FL Clearwater Ops | 153,922 | OH |
| 1.9.10 | Dunedin | 269/C106 | FL Clearwater Ops | 548,014 | OH |
| 1.9.11 | Winter Springs | 275/W0196 | FL Jamestown Ops | 14,510 | OH |
| 1.9.12 | Bonnet Creek | 289/K973 | FL Buena Vista Ops | 301,808 | OH |
| 1.9.13 | Eustis | 291/M499 | FL Apopka Ops | 790,621 | OH |
| 1.9.14 | Dinner Lake | 296/K1687 | FL Highlands Ops | 319,220 | OH |
| 1.9.15 | Dundee | 297/K3246 | FL Lake Wales Ops | 371,456 | OH |
| 1.9.16 | Pasadena | 513/X215 | FL St Pete Ops | 1,451,000 | OH |
| 1.9.17 | Maximo | 602/X149 | FL St Pete Ops | 1,044,720 | OH |
| 1.9.18 | Port Richey West | 616/C202 | FL Seven Springs Ops | 1,130,619 | OH |
| 1.9.19 | Disston | 620/X62 | FL St Pete Ops / FL Walsingham Ops | 2,454,512 | OH |
| 1.9.20 | Conway | 702/W0408 | FL SE Orlando Ops | 632,520 | OH |
| 1.9.21 | Sky Lake | 711/W0369 | FL SE Orlando Ops | 249,572 | OH |
| 1.9.22 | Islesworth | 748/K779 | FL Winter Garden Ops / FL Buena Vi | 588,758 | OH |
| 1.9.23 | West Ridge | 749/K427 | FL Buena Vista Ops | 1,033,112 | OH |
| 1.9.24 | Islesworth | 416 (Rev 1)/K782 | FL Buena Vista Ops / FL Winter Gard | 69,648 | OH |
| 1.9.25 | Hemple | 421 (Rev 1)/K2250 | FL Winter Garden Ops | 719,696 | OH |
| 1.9.26 | Barnum City | 427 (Rev 1)/K3362 | FL Buena Vista Ops / FL Lake Wales | 1,427,784 | OH |
| 1.9.27 | Engineering/Materials for 2023 Projects | | | 759,829 | OH |
| | TOTAL | | | 23,260,080 | |
| 1.10 | Underground Flood Mitigation | | | | |
| 1.10.1 | Port Richey West | C209 | FL Seven Springs Ops | 251,356 | UG |
| 1.10.2 | Port Richey West | C210 | FL Seven Springs Ops | 251,357 | UG |
| | TOTAL | | | 502,713 | |

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Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
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Duke Energy Florida, LLC
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| Line | Capital Activities | Capital Expenditures | OH or UG |
|------------|---|----------------------|----------------|
| 2. | Transmission | | |
| 2.1 | Structure Hardening - Pole Replacements | | OH / UG |
| 2.1.1 | LINE 16TH ST - 40TH ST 115KV | 57,303 | OH |
| 2.1.2 | LINE ALAFAYA - OVIEDO 69KV | 114,606 | OH |
| 2.1.3 | LINE ALAFAYA - UCF 69KV | 286,515 | OH |
| 2.1.4 | LINE ALTAMONTE - CASSELBERRY 69KV | 171,909 | OH |
| 2.1.5 | LINE ALTAMONTE - DOUGLAS AVE 69KV | 916,848 | OH |
| 2.1.6 | LINE AVALON - CLERMONT EAST 69KV | 1,031,454 | OH |
| 2.1.7 | LINE AVON PARK NORTH - FROSTPROOF 69KV | 1,317,969 | OH |
| 2.1.8 | LINE AVON PARK PL - DESOTO CITY 69KV | 5,099,967 | OH |
| 2.1.9 | LINE AVON PARK PL - WAUCHULA 69KV | 4,125,816 | OH |
| 2.1.10 | LINE BARCOLA - FT MEADE 69KV | 1,375,272 | OH |
| 2.1.11 | LINE BARNUM CITY - WESTRIDGE 69KV | 1,547,181 | OH |
| 2.1.12 | LINE BAY RIDGE - KELLY PK 69KV | 1,146,060 | OH |
| 2.1.13 | LINE BAY RIDGE - SORRENTO 69KV | 1,489,878 | OH |
| 2.1.14 | LINE BAYBORO - 16TH ST 115KV | 1,098,727 | OH |
| 2.1.15 | LINE BEVERLY HILLS - LECANTO 115KV | 401,121 | OH |
| 2.1.16 | LINE BLICHTON SEC 69KV TAPLINE | 1,680,406 | OH |
| 2.1.17 | LINE BOGGY MARSH - WESTRIDGE 69KV | 515,727 | OH |
| 2.1.18 | LINE BRADFORDVILLE WEST - TIE #3 (CITY OF TALLAH) 115KV | 1,088,757 | OH |
| 2.1.19 | LINE BROOKSVILLE - INVERNESS 69KV - WILDWOOD | 458,424 | OH |
| 2.1.20 | LINE BROOKSVILLE WEST - HUDSON 115KV | 802,242 | OH |
| 2.1.21 | LINE CAMP LAKE - CLERMONT 69KV | 1,375,272 | OH |
| 2.1.22 | LINE CAMPS SECTION SEVEN 69KV TAPLINE | 64,631 | OH |
| 2.1.23 | LINE CARRABELLE - GUMBAY 69KV | 171,909 | OH |
| 2.1.24 | LINE CASSADAGA - DELTONA 115KV | 1,146,060 | OH |
| 2.1.25 | LINE CASSADAGA - SMYRNA UTILITIES 115KV | 630,333 | OH |
| 2.1.26 | LINE CASSELBERRY - LAKE ALOMA 69KV | 1,375,272 | OH |
| 2.1.27 | LINE CASSELBERRY - WINTER PARK EAST 69KV | 687,636 | OH |
| 2.1.28 | LINE CENTRAL FLA - LEESBURG (CFLE) 69KV | 1,432,575 | OH |
| 2.1.29 | LINE CHIEFLAND-GA PACIFIC 69KV | 630,333 | OH |
| 2.1.30 | LINE CLARCONA - OCOEE 69KV | 1,547,181 | OH |
| 2.1.31 | LINE CLERMONT - CLERMONT EAST 69KV | 114,606 | OH |
| 2.1.32 | LINE CROSS CITY - OLD TOWN NORTH SW STA 69KV | 1,948,302 | OH |
| 2.1.33 | LINE CROSS CITY - WILCOX 69KV | 1,432,575 | OH |
| 2.1.34 | LINE CRYSTAL RIVER SOUTH - HOMOSASSA 115KV RADIAL (TROPIC TERRACE NO) | 3,094,362 | OH |
| 2.1.35 | LINE CYPRESSWOOD - DUNDEE 69KV | 646,310 | OH |
| 2.1.36 | LINE DALLAS AIRPORT - WILDWOOD 69KV | 57,303 | OH |
| 2.1.37 | LINE DAVENPORT - HAINES CITY 69KV | 2,349,423 | OH |
| 2.1.38 | LINE DEBARY PL - LAKE EMMA 230KV | 517,048 | OH |
| 2.1.39 | LINE DEBARY PL - ORANGE CITY 230KV | 630,333 | OH |
| 2.1.40 | LINE DEBARY PL - SANFORD (FP&L) 230KV | 64,631 | OH |
| 2.1.41 | LINE DELAND EAST - DELAND (FPL) 115KV | 2,391,347 | OH |
| 2.1.42 | LINE DELAND WEST - ORANGE CITY 230KV | 1,203,363 | OH |
| 2.1.43 | LINE DESOTO CITY - LAKE PLACID NORTH 69KV | 2,521,332 | OH |
| 2.1.44 | LINE DISSTON - STARKEY ROAD 69KV | 840,203 | OH |
| 2.1.45 | LINE DOUGLAS AVE - SPRING LAKE 69KV | 515,727 | OH |
| 2.1.46 | LINE DUNDEE - LAKE MARION 69KV | 859,545 | OH |
| 2.1.47 | LINE DUNNELLON TOWN - HOLDER 69KV | 3,037,059 | OH |
| 2.1.48 | LINE DUNNELLON TOWN - RAINBOW LK EST SEC 69KV RADIAL | 581,679 | OH |
| 2.1.49 | LINE EATONVILLE - SPRING LAKE 69KV | 630,333 | OH |
| 2.1.50 | LINE EATONVILLE - WINTER PARK 69KV | 802,242 | OH |
| 2.1.51 | LINE EATONVILLE - WOODSMERE 69KV | 401,121 | OH |
| | SUBTOTAL | 58,426,228 | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each Capital Program

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | Capital Activities | Capital Expenditures | OH or UG |
|-----------|--|----------------------|----------------|
| 2. | Transmission | | |
| 2.1 | Structure Hardening - Pole Replacements (continued) | | OH / UG |
| 2.1.52 | LINE ENOLA - UMATILLA 69KV | 343,818 | OH |
| 2.1.53 | LINE EUSTIS SOUTH - MT DORA 69KV | 573,030 | OH |
| 2.1.54 | LINE FISHEATING CREEK - LAKE PLACID 69KV | 3,094,362 | OH |
| 2.1.55 | LINE FROSTPROOF - LAKE WALES 69KV | 1,948,302 | OH |
| 2.1.56 | LINE FT GREEN SPRINGS - DUETTE PREC 69KV RADIAL | 1,098,727 | OH |
| 2.1.57 | LINE FT MEADE - HOMELAND 69KV | 1,661,787 | OH |
| 2.1.58 | LINE GINNIE - TRENTON 69KV | 4,469,634 | OH |
| 2.1.59 | LINE HAINES CITY - HAINES CITY EAST 69KV | 515,727 | OH |
| 2.1.60 | LINE IDYLWILD - UNIVERSITY FLA 69KV | 64,631 | OH |
| 2.1.61 | LINE INTERCESSION CITY PL - CABBAGE ISLAND 69KV | 229,212 | OH |
| 2.1.62 | LINE JASPER - OCC SWIFT CREEK #1 115KV | 343,818 | OH |
| 2.1.63 | LINE KATHLEEN - ZEPHYRHILLS NORTH 230KV | 323,155 | OH |
| 2.1.64 | LINE KELLY PARK - MT DORA 69KV | 859,545 | OH |
| 2.1.65 | LINE LAKE ALOMA - WINTER PARK EAST 69KV | 458,424 | OH |
| 2.1.66 | LINE LAKE BRYAN - DISNEY WORLD LAKE BUENA VISTA 69KV | 171,909 | OH |
| 2.1.67 | LINE LAKE BRYAN WORLD GATEWAY 69KV | 859,545 | OH |
| 2.1.68 | LINE LEESBURG - OKAHUMPKA 69KV | 2,177,514 | OH |
| 2.1.69 | LINE LEISURE LAKES 69KV TAPLINE | 387,786 | OH |
| 2.1.70 | LINE LOCKHART - WOODSMERE 230KV | 1,375,272 | OH |
| 2.1.71 | LINE MAITLAND - SPRING LAKE 69KV | 387,786 | OH |
| 2.1.72 | LINE MAITLAND - WINTER PARK 69KV | 515,727 | OH |
| 2.1.73 | LINE MARTIN WEST - SILVER SPRINGS 69KV | 1,948,302 | OH |
| 2.1.74 | LINE MCINTOSH 69KV TAPLINE | 710,941 | OH |
| 2.1.75 | LINE MEADOW WOODS SOUTH - HUNTER CREEK 69KV | 1,031,454 | OH |
| 2.1.76 | LINE MEADWDS SOUTH - TAFT 69KV | 2,062,908 | OH |
| 2.1.77 | LINE MONTICELLO - MONTICELLO TREC 69KV RADIAL | 64,631 | OH |
| 2.1.78 | LINE NORTH BARTOW - ORANGE SWITCHING STA 69KV | 1,890,999 | OH |
| 2.1.79 | LINE OCC SWIFT CREEK #1 - SUWANNEE RIVER 115KV | 1,948,302 | OH |
| 2.1.80 | LINE OCCIDENTAL SWIFT CREEK #1 - OCCIDENTAL METERING 115KV | 1,317,969 | OH |
| 2.1.81 | LINE ODESSA - TARPON SPRINGS 69KV | 744,939 | OH |
| 2.1.82 | LINE OKAHUMPKA - LAKE COUNTY RR 69KV | 573,030 | OH |
| 2.1.83 | LINE ORANGEWOOD - SHINGLE CREEK 69KV | 57,303 | OH |
| 2.1.84 | LINE OVIEDO - WINTER SPRINGS 69KV | 1,833,696 | OH |
| 2.1.85 | LINE PARKWAY - ORLANDO COGEN LTD 69KV | 258,524 | OH |
| 2.1.86 | LINE PIEDMONT - PLYMOUTH 69KV | 1,948,302 | OH |
| 2.1.87 | LINE PIEDMONT - SPRING LAKE 69KV | 1,146,060 | OH |
| 2.1.88 | LINE PIEDMONT - WOODSMERE 230KV | 1,203,363 | OH |
| 2.1.89 | LINE PLYMOUTH - ZELLWOOD 69KV | 57,303 | OH |
| 2.1.90 | LINE RIO PINAR PL - EAST ORANGE 69KV | 2,349,423 | OH |
| 2.1.91 | LINE SORRENTO - WELCH ROAD 230KV | 840,203 | OH |
| 2.1.92 | LINE ST JOHNS (SEC) - UMATILLA (SEC) 69KV | 2,120,211 | OH |
| 2.1.93 | LINE SUWANNEE RIVER PL - MADISON 115KV | 630,333 | OH |
| 2.1.94 | LINE SUWANNEE RIVER PL - TWIN LAKES (GA PWR) 115KV | 1,375,272 | OH |
| 2.1.95 | LINE TURNER PL - DELTONA 115KV | 401,121 | OH |
| 2.1.96 | LINE TURNER PL - DELTONA EAST 115KV | 630,333 | OH |
| 2.1.97 | LINE TURNER PL - ORANGE CITY 115KV | 916,848 | OH |
| 2.1.98 | LINE UCF - WINTER PARK EAST 69KV | 2,578,635 | OH |
| 2.1.99 | LINE VANDOLAH - MYAKKA PREC 69KV RADIAL | 1,551,144 | OH |
| 2.1.100 | LINE VANDOLAH - WAUCHULA 69KV | 4,469,634 | OH |
| 2.1.101 | LINE WHITE SPRINGS 115KV TAPLINE | 1,163,358 | OH |
| 2.1.102 | LINE WINDERMERE - WOODSMERE 230KV | 916,848 | OH |
| 2.1.103 | Engineering/Materials for 2023 Projects | 2,144,702 | OH |
| | SUBTOTAL | 62,745,802 | |
| | TOTAL | 121,172,030 | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Initial Projection
Projected Period: January 2022 through December 2022
Project Listing by Each Capital Program

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Duke Energy Florida, LLC
Witness: C.A.Menendez
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| Line | Capital Activities | | Capital Expenditures | OH or UG |
|------------|---|----------------|----------------------|----------------|
| 2. | Transmission | | | |
| 2.3 | Structure Hardening - GOAB Automation | Line ID | | OH / UG |
| | 2.3.1 City of Fort Meade Tap | | 416,000 | OH |
| | 2.3.2 Taunton Road Tap | | 416,000 | OH |
| | 2.3.3 Lakewood Tap | | 500,000 | OH |
| | 2.3.4 Shadeville TEC Tap | | 1,029,000 | OH |
| | 2.3.5 Engineering/Materials for 2023 Projects | | 175,000 | OH |
| | TOTAL | | 2,536,000 | |
| 2.4 | Structure Hardening - Tower Upgrades | | | |
| | 2.4.1 Suwannee – Fort White Ckt 2 | (SF2) | 1,846,154 | OH |
| | 2.4.2 Crawfordville – St Marks East 230kV | (CP) | 2,153,846 | OH |
| | 2.4.3 Engineering/Materials for 2023 Projects | | 200,000 | OH |
| | TOTAL | | 4,200,000 | |
| 2.5 | Structure Hardening - Cathodic Protection | | | |
| | 2.5.1 Crystal River - Central Florida | (CCF) | 820,000 | OH |
| | 2.5.2 Crystal River - Curlew | (CC) | 738,000 | OH |
| | TOTAL | | 1,558,000 | |
| 2.7 | Structure Hardening - Overhead Ground Wires | | | |
| | 2.7.1 Ft Meade – City of Ft Meade Tap 69kV Line | (FMB-1) | 125,000 | OH |
| | 2.7.2 Wauchula Tap – Wauchula 69kV Line | (APW-4) | 223,626 | OH |
| | 2.7.3 Taunton Road-Parnel Road PREC 69kV Line | (APW-2) | 782,691 | OH |
| | 2.7.4 Avon Park – Taunton Road 69kV Line | (APW) | 335,439 | OH |
| | 2.7.5 Ft. White - Newberry 230KV | (CF-3) | 2,683,512 | OH |
| | 2.7.6 Engineering/Materials for 2023 Projects | | 350,000 | OH |
| | TOTAL | | 4,500,268 | |
| 2.8 | Substation Hardening - Breaker Replacements & Electromechanical Relays | | | |
| | 2.8.1 Zephyrhills - Replace TLINE relays for Zephyrhills North | | 1,300,000 | OH |
| | 2.8.2 East Lake Wales- Replace TLINE relay for Peace River REA | | 1,300,000 | OH |
| | 2.8.3 Magnolia Ranch - Replace TBUS relays | | 1,500,000 | OH |
| | 2.8.4 Dunnellon- Replace TBUS #2 relays | | 1,300,000 | OH |
| | 2.8.5 SPP Frostproof – Replace D-Oil Bkr #4246 | | 222,720 | OH |
| | 2.8.6 Cassadaga - Replace T-Oil Breaker #4736 & Relays | | 1,600,000 | OH |
| | 2.8.7 Engineering/Materials for 2023 Projects | | 280,000 | OH |
| | TOTAL | | 7,502,720 | |

* Being refiled to reflect fallout changes

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
Projected Period: January 2022 through December 2022
Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - (FERC 364)
(in Dollars)

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Mendez
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| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$5,307,122 | \$7,076,162 | \$8,845,203 | \$8,845,203 | \$7,076,162 | \$6,191,642 | \$5,307,122 | \$5,307,122 | \$5,307,122 | \$7,960,682 | \$7,076,162 | \$5,307,122 | \$79,606,824 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 76,758,106 | 76,758,106 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$50,231,526 | 50,231,526 | 50,231,526 | 50,231,526 | 50,231,526 | 50,231,526 | 50,231,526 | 50,231,526 | 50,231,526 | 50,231,526 | 50,231,526 | 50,231,526 | 126,989,631 | |
| 3 | Less: Accumulated Depreciation | (\$733,231) | (909,041) | (1,084,851) | (1,260,662) | (1,436,472) | (1,612,282) | (1,788,093) | (1,963,903) | (2,139,713) | (2,315,524) | (2,491,334) | (2,667,144) | (2,842,955) | |
| 4 | CWIP - Non-Interest Bearing | \$2,478,463 | 7,785,585 | 14,861,747 | 23,706,950 | 32,552,153 | 39,628,315 | 45,819,957 | 51,127,078 | 56,434,200 | 61,741,322 | 69,702,004 | 76,778,166 | 5,327,182 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$51,976,758 | \$57,108,070 | \$64,008,421 | \$72,677,814 | \$81,347,206 | \$88,247,558 | \$94,263,390 | \$99,394,701 | \$104,526,012 | \$109,657,323 | \$117,442,195 | \$124,342,547 | \$129,473,858 | |
| 6 | Average Net Investment | | \$54,542,414 | \$60,558,245 | \$68,343,117 | \$77,012,510 | \$84,797,382 | \$91,255,474 | \$96,829,045 | \$101,960,357 | \$107,091,668 | \$113,549,759 | \$120,892,371 | \$126,908,203 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$77,041 | \$85,539 | \$96,535 | \$108,780 | \$119,776 | \$128,898 | \$136,771 | \$144,019 | \$151,267 | \$160,389 | \$170,760 | \$179,258 | 1,559,034 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$267,621 | \$297,139 | \$335,337 | \$377,875 | \$416,072 | \$447,760 | \$475,108 | \$500,285 | \$525,463 | \$557,151 | \$593,179 | \$622,696 | 5,415,687 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.2% | \$175,810 | \$175,810 | \$175,810 | \$175,810 | \$175,810 | \$175,810 | \$175,810 | \$175,810 | \$175,810 | \$175,810 | \$175,810 | \$175,810 | 2,109,724 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$31,228 | \$31,228 | \$31,228 | \$31,228 | \$31,228 | \$31,228 | \$31,228 | \$31,228 | \$31,228 | \$31,228 | \$31,228 | \$78,946 | 422,451 |
| | e. Other (D) | 4.2% | (1,513) | (1,513) | (1,513) | (1,513) | (1,513) | (1,513) | (1,513) | (1,513) | (1,513) | (1,513) | (1,513) | (1,513) | (18,154) |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$550,188 | \$588,203 | \$637,397 | \$692,180 | \$741,374 | \$782,184 | \$817,404 | \$849,830 | \$882,255 | \$923,065 | \$969,464 | \$1,055,198 | \$9,488,741 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$550,188 | \$588,203 | \$637,397 | \$692,180 | \$741,374 | \$782,184 | \$817,404 | \$849,830 | \$882,255 | \$923,065 | \$969,464 | \$1,055,198 | \$9,488,741 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 550,188 | 588,203 | 637,397 | 692,180 | 741,374 | 782,184 | 817,404 | 849,830 | 882,255 | 923,065 | 969,464 | 1,055,198 | 9,488,741 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$550,188 | \$588,203 | \$637,397 | \$692,180 | \$741,374 | \$782,184 | \$817,404 | \$849,830 | \$882,255 | \$923,065 | \$969,464 | \$1,055,198 | \$9,488,741 |

Notes:
(A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
(B) Line 9a x Line 10
(C) Line 9b x Line 11
(D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-2)
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Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - (FERC 365)
(in Dollars)

Utility Account
 365

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$663,390 | \$884,520 | \$1,105,650 | \$1,105,650 | \$884,520 | \$773,955 | \$663,390 | \$663,390 | \$663,390 | \$995,085 | \$884,520 | \$663,390 | \$9,950,853 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,594,763 | 9,594,763 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$6,278,941 | 6,278,941 | 6,278,941 | 6,278,941 | 6,278,941 | 6,278,941 | 6,278,941 | 6,278,941 | 6,278,941 | 6,278,941 | 6,278,941 | 6,278,941 | 15,873,704 | |
| 3 | Less: Accumulated Depreciation | (\$58,920) | (73,048) | (87,176) | (101,303) | (115,431) | (129,558) | (143,686) | (157,814) | (171,941) | (186,069) | (200,196) | (214,324) | (228,452) | |
| 4 | CWIP - Non-Interest Bearing | \$309,808 | 973,198 | 1,857,718 | 2,963,369 | 4,069,019 | 4,953,539 | 5,727,495 | 6,390,885 | 7,054,275 | 7,717,665 | 8,712,750 | 9,597,271 | 665,898 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$6,529,828 | \$7,179,091 | \$8,049,483 | \$9,141,006 | \$10,232,529 | \$11,102,922 | \$11,862,749 | \$12,512,012 | \$13,161,274 | \$13,810,537 | \$14,791,495 | \$15,661,887 | \$16,311,150 | |
| 6 | Average Net Investment | | \$6,854,460 | \$7,614,287 | \$8,595,245 | \$9,686,768 | \$10,667,725 | \$11,482,835 | \$12,187,381 | \$12,836,643 | \$13,485,906 | \$14,301,016 | \$15,226,691 | \$15,986,519 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$9,682 | \$10,755 | \$12,141 | \$13,683 | \$15,068 | \$16,220 | \$17,215 | \$18,132 | \$19,049 | \$20,200 | \$21,508 | \$22,581 | 196,232 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$33,633 | \$37,361 | \$42,174 | \$47,530 | \$52,343 | \$56,342 | \$59,799 | \$62,985 | \$66,171 | \$70,170 | \$74,712 | \$78,441 | 681,661 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$14,128 | \$14,128 | \$14,128 | \$14,128 | \$14,128 | \$14,128 | \$14,128 | \$14,128 | \$14,128 | \$14,128 | \$14,128 | \$14,128 | 169,531 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$3,903 | \$3,903 | \$3,903 | \$3,903 | \$3,903 | \$3,903 | \$3,903 | \$3,903 | \$3,903 | \$3,903 | \$3,903 | \$9,868 | 52,806 |
| | e. Other (D) | 2.7% | (1,719) | (1,719) | (1,719) | (1,719) | (1,719) | (1,719) | (1,719) | (1,719) | (1,719) | (1,719) | (1,719) | (1,719) | (20,625) |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$59,627 | \$64,428 | \$70,627 | \$77,525 | \$83,723 | \$88,874 | \$93,326 | \$97,429 | \$101,532 | \$106,683 | \$112,532 | \$123,299 | \$1,079,606 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$59,627 | \$64,428 | \$70,627 | \$77,525 | \$83,723 | \$88,874 | \$93,326 | \$97,429 | \$101,532 | \$106,683 | \$112,532 | \$123,299 | \$1,079,606 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 59,627 | 64,428 | 70,627 | 77,525 | 83,723 | 88,874 | 93,326 | 97,429 | 101,532 | 106,683 | 112,532 | 123,299 | 1,079,606 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$59,627 | \$64,428 | \$70,627 | \$77,525 | \$83,723 | \$88,874 | \$93,326 | \$97,429 | \$101,532 | \$106,683 | \$112,532 | \$123,299 | \$1,079,606 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - (FERC 368)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$60,308 | \$80,411 | \$100,514 | \$100,514 | \$80,411 | \$70,360 | \$60,308 | \$60,308 | \$60,308 | \$90,462 | \$80,411 | \$60,308 | \$904,623 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 872,251 | 872,251 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$570,813 | 570,813 | 570,813 | 570,813 | 570,813 | 570,813 | 570,813 | 570,813 | 570,813 | 570,813 | 570,813 | 570,813 | 1,443,064 | |
| 3 | Less: Accumulated Depreciation | (\$5,753) | (7,133) | (8,512) | (9,892) | (11,271) | (12,650) | (14,030) | (15,409) | (16,789) | (18,168) | (19,548) | (20,927) | (22,307) | |
| 4 | CWIP - Non-Interest Bearing | \$28,164 | 88,472 | 168,883 | 269,397 | 369,910 | 450,321 | 520,681 | 580,989 | 641,297 | 701,605 | 792,068 | 872,479 | 60,536 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$593,223 | \$652,152 | \$731,184 | \$830,318 | \$929,452 | \$1,008,484 | \$1,077,464 | \$1,136,392 | \$1,195,321 | \$1,254,250 | \$1,343,333 | \$1,422,364 | \$1,481,293 | |
| 6 | Average Net Investment | | \$622,688 | \$691,668 | \$780,751 | \$879,885 | \$968,968 | \$1,042,974 | \$1,106,928 | \$1,165,857 | \$1,224,786 | \$1,298,791 | \$1,382,848 | \$1,451,829 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$880 | \$977 | \$1,103 | \$1,243 | \$1,369 | \$1,473 | \$1,564 | \$1,647 | \$1,730 | \$1,835 | \$1,953 | \$2,051 | 17,823 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$3,055 | \$3,394 | \$3,831 | \$4,317 | \$4,754 | \$5,118 | \$5,431 | \$5,720 | \$6,010 | \$6,373 | \$6,785 | \$7,124 | 61,912 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$1,379 | \$1,379 | \$1,379 | \$1,379 | \$1,379 | \$1,379 | \$1,379 | \$1,379 | \$1,379 | \$1,379 | \$1,379 | \$1,379 | 16,554 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$355 | \$355 | \$355 | \$355 | \$355 | \$355 | \$355 | \$355 | \$355 | \$355 | \$355 | \$897 | 4,801 |
| | e. Other (D) | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$5,669 | \$6,105 | \$6,668 | \$7,294 | \$7,857 | \$8,325 | \$8,729 | \$9,102 | \$9,474 | \$9,942 | \$10,473 | \$11,451 | \$101,089 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$5,669 | \$6,105 | \$6,668 | \$7,294 | \$7,857 | \$8,325 | \$8,729 | \$9,102 | \$9,474 | \$9,942 | \$10,473 | \$11,451 | \$101,089 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 5,669 | 6,105 | 6,668 | 7,294 | 7,857 | 8,325 | 8,729 | 9,102 | 9,474 | 9,942 | 10,473 | 11,451 | 101,089 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$5,669 | \$6,105 | \$6,668 | \$7,294 | \$7,857 | \$8,325 | \$8,729 | \$9,102 | \$9,474 | \$9,942 | \$10,473 | \$11,451 | \$101,089 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
Projected Period: January 2022 through December 2022
Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - Pole Replacement - (FERC 364)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-2)
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Utility Account
364

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$0 | \$0 | \$0 | \$830,113 | \$1,328,180 | \$1,162,157 | \$996,135 | \$996,135 | \$996,135 | \$1,494,203 | \$1,328,180 | \$996,161 | \$10,127,400 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 830,113 | 1,328,180 | 1,162,157 | 996,135 | 996,135 | 996,135 | 1,494,203 | 1,328,180 | 996,161 | 10,127,400 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 830,113 | 2,158,293 | 3,320,450 | 4,316,585 | 5,312,721 | 6,308,856 | 7,803,058 | 9,131,239 | 10,127,400 | |
| 3 | Less: Accumulated Depreciation | \$0 | 0 | 0 | 0 | 0 | (2,905) | (10,459) | (22,081) | (37,189) | (55,784) | (77,865) | (105,175) | (137,135) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$830,113 | \$2,155,388 | \$3,309,991 | \$4,294,504 | \$5,275,532 | \$6,253,072 | \$7,725,194 | \$9,026,063 | \$9,990,265 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$415,056 | \$1,492,750 | \$2,732,689 | \$3,802,248 | \$4,785,018 | \$5,764,302 | \$6,989,133 | \$8,375,628 | \$9,508,164 | |
| 7 | Return on Average Net Investment (A) | | | | | | | | | | | | | | |
| | a. Debt Component | | | | | | | | | | | | | | |
| | b. Equity Component Grossed Up For Taxes | | | | | | | | | | | | | | |
| | c. Other | | | | | | | | | | | | | | |
| | | Jan-Dec | | | | | | | | | | | | | |
| | | 1.70% | \$0 | \$0 | \$0 | \$586 | \$2,109 | \$3,860 | \$5,371 | \$6,759 | \$8,142 | \$9,872 | \$11,831 | \$13,430 | 61,959 |
| | | 5.89% | \$0 | \$0 | \$0 | \$2,037 | \$7,324 | \$13,408 | \$18,656 | \$23,478 | \$28,284 | \$34,293 | \$41,096 | \$46,653 | 215,231 |
| | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.2% | \$0 | \$0 | \$0 | \$0 | \$2,905 | \$7,554 | \$11,622 | \$15,108 | \$18,595 | \$22,081 | \$27,311 | \$31,959 | 137,135 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$516 | \$1,342 | \$2,064 | \$2,684 | \$3,303 | \$3,922 | \$4,851 | \$5,677 | \$6,296 | 30,654 |
| | e. Other (D) | 4.2% | 0 | 0 | 0 | (176) | (458) | (705) | (917) | (1,128) | (1,340) | (1,657) | (1,939) | (2,151) | (10,471) |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$2,963 | \$13,222 | \$26,181 | \$37,415 | \$47,520 | \$57,602 | \$69,440 | \$83,975 | \$96,188 | \$434,508 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$2,963 | \$13,222 | \$26,181 | \$37,415 | \$47,520 | \$57,602 | \$69,440 | \$83,975 | \$96,188 | \$434,508 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 2,963 | 13,222 | 26,181 | 37,415 | 47,520 | 57,602 | 69,440 | 83,975 | 96,188 | 434,508 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$2,963 | \$13,222 | \$26,181 | \$37,415 | \$47,520 | \$57,602 | \$69,440 | \$83,975 | \$96,188 | \$434,508 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
Projected Period: January 2022 through December 2022
Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - Pole Replacement - (FERC 365)
(in Dollars)

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
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| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$0 | \$0 | \$0 | \$180,459 | \$288,735 | \$252,643 | \$216,551 | \$216,551 | \$216,551 | \$324,827 | \$288,735 | \$216,551 | \$2,201,603 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 180,459 | 288,735 | 252,643 | 216,551 | 216,551 | 216,551 | 324,827 | 288,735 | 216,551 | 2,201,603 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 180,459 | 469,194 | 721,837 | 938,388 | 1,154,939 | 1,371,490 | 1,696,317 | 1,985,052 | 2,201,603 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | (406) | (1,462) | (3,086) | (5,197) | (7,796) | (10,882) | (14,698) | (19,165) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$180,459 | \$468,788 | \$720,375 | \$935,302 | \$1,149,742 | \$1,363,695 | \$1,685,435 | \$1,970,353 | \$2,182,438 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$90,230 | \$324,624 | \$594,582 | \$827,839 | \$1,042,522 | \$1,256,718 | \$1,524,565 | \$1,827,894 | \$2,076,396 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$0 | \$0 | \$0 | \$127 | \$459 | \$840 | \$1,169 | \$1,473 | \$1,775 | \$2,153 | \$2,582 | \$2,933 | 13,511 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$0 | \$0 | \$0 | \$443 | \$1,593 | \$2,917 | \$4,062 | \$5,115 | \$6,166 | \$7,481 | \$8,969 | \$10,188 | 46,934 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$0 | \$0 | \$0 | \$0 | \$406 | \$1,056 | \$1,624 | \$2,111 | \$2,599 | \$3,086 | \$3,817 | \$4,466 | 19,165 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$112 | \$292 | \$449 | \$583 | \$718 | \$853 | \$1,055 | \$1,234 | \$1,369 | 6,664 |
| | e. Other (D) | 2.7% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$682 | \$2,749 | \$5,262 | \$7,439 | \$9,417 | \$11,393 | \$13,774 | \$16,602 | \$18,956 | \$86,274 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$682 | \$2,749 | \$5,262 | \$7,439 | \$9,417 | \$11,393 | \$13,774 | \$16,602 | \$18,956 | \$86,274 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 682 | 2,749 | 5,262 | 7,439 | 9,417 | 11,393 | 13,774 | 16,602 | 18,956 | 86,274 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$682 | \$2,749 | \$5,262 | \$7,439 | \$9,417 | \$11,393 | \$13,774 | \$16,602 | \$18,956 | \$86,274 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
Projected Period: January 2022 through December 2022
Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - Pole Replacement - (FERC 367)
(in Dollars)

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
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| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$0 | \$0 | \$0 | \$24,061 | \$38,498 | \$33,686 | \$28,873 | \$28,873 | \$28,873 | \$43,310 | \$38,498 | \$28,873 | \$293,547 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 24,061 | 38,498 | 33,686 | 28,873 | 28,873 | 28,873 | 43,310 | 38,498 | 28,873 | 293,547 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 24,061 | 62,559 | 96,245 | 125,118 | 153,992 | 182,865 | 226,176 | 264,674 | 293,547 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | (60) | (217) | (457) | (770) | (1,155) | (1,612) | (2,178) | (2,839) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$24,061 | \$62,499 | \$96,028 | \$124,661 | \$153,222 | \$181,710 | \$224,563 | \$262,496 | \$290,708 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$12,031 | \$43,280 | \$79,264 | \$110,345 | \$138,942 | \$167,466 | \$203,137 | \$243,530 | \$276,602 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$0 | \$0 | \$0 | \$17 | \$61 | \$112 | \$156 | \$196 | \$237 | \$287 | \$344 | \$391 | 1,800 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$0 | \$0 | \$0 | \$59 | \$212 | \$389 | \$541 | \$682 | \$822 | \$997 | \$1,195 | \$1,357 | 6,254 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 3.0% | \$0 | \$0 | \$0 | \$0 | \$60 | \$156 | \$241 | \$313 | \$385 | \$457 | \$565 | \$662 | 2,839 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$15 | \$39 | \$60 | \$78 | \$96 | \$114 | \$141 | \$165 | \$182 | 889 |
| | e. Other (D) | 3.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$91 | \$373 | \$717 | \$1,016 | \$1,287 | \$1,557 | \$1,881 | \$2,269 | \$2,592 | \$11,782 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$91 | \$373 | \$717 | \$1,016 | \$1,287 | \$1,557 | \$1,881 | \$2,269 | \$2,592 | \$11,782 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 91 | 373 | 717 | 1,016 | 1,287 | 1,557 | 1,881 | 2,269 | 2,592 | 11,782 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$91 | \$373 | \$717 | \$1,016 | \$1,287 | \$1,557 | \$1,881 | \$2,269 | \$2,592 | \$11,782 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
Projected Period: January 2022 through December 2022
Return on Capital Investments, Depreciation and Taxes
For Project: Feeder Hardening - Distribution - Pole Replacement - (FERC 368)
(in Dollars)

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-2)
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| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$0 | \$0 | \$0 | \$168,429 | \$269,486 | \$235,800 | \$202,114 | \$202,114 | \$202,114 | \$303,172 | \$269,486 | \$202,114 | \$2,054,829 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 168,429 | 269,486 | 235,800 | 202,114 | 202,114 | 202,114 | 303,172 | 269,486 | 202,114 | 2,054,829 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 168,429 | 437,915 | 673,715 | 875,829 | 1,077,943 | 1,280,058 | 1,583,229 | 1,852,715 | 2,054,829 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | (407) | (1,465) | (3,093) | (5,210) | (7,815) | (10,909) | (14,735) | (19,212) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$168,429 | \$437,508 | \$672,249 | \$872,735 | \$1,072,733 | \$1,272,243 | \$1,572,321 | \$1,837,980 | \$2,035,617 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$84,214 | \$302,968 | \$554,878 | \$772,492 | \$972,734 | \$1,172,488 | \$1,422,282 | \$1,705,150 | \$1,936,799 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$0 | \$0 | \$0 | \$119 | \$428 | \$784 | \$1,091 | \$1,374 | \$1,656 | \$2,009 | \$2,409 | \$2,736 | 12,605 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$0 | \$0 | \$0 | \$413 | \$1,487 | \$2,723 | \$3,790 | \$4,773 | \$5,753 | \$6,979 | \$8,367 | \$9,503 | 43,787 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$0 | \$0 | \$0 | \$407 | \$1,058 | \$1,628 | \$2,117 | \$2,605 | \$3,093 | \$3,826 | \$4,477 | 19,212 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$105 | \$272 | \$419 | \$544 | \$670 | \$796 | \$984 | \$1,152 | \$1,277 | 6,220 |
| | e. Other (D) | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$637 | \$2,594 | \$4,983 | \$7,054 | \$8,934 | \$10,810 | \$13,065 | \$15,753 | \$17,994 | \$81,824 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$637 | \$2,594 | \$4,983 | \$7,054 | \$8,934 | \$10,810 | \$13,065 | \$15,753 | \$17,994 | \$81,824 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 637 | 2,594 | 4,983 | 7,054 | 8,934 | 10,810 | 13,065 | 15,753 | 17,994 | 81,824 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$637 | \$2,594 | \$4,983 | \$7,054 | \$8,934 | \$10,810 | \$13,065 | \$15,753 | \$17,994 | \$81,824 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-2)
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening OH - Distribution - (FERC 364)
(in Dollars)

Utility Account
 364

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$1,374,806 | \$3,465,898 | \$4,621,197 | \$5,776,496 | \$5,776,496 | \$4,621,197 | \$4,043,547 | \$3,465,898 | \$3,465,898 | \$3,465,898 | \$5,198,846 | \$4,621,197 | \$3,465,898 | \$51,988,464 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 46,025,760 | 46,025,760 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 46,025,760 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 1,374,806 | 4,840,704 | 9,461,900 | 15,238,396 | 21,014,892 | 25,636,089 | 29,679,636 | 33,145,534 | 36,611,432 | 40,077,329 | 45,276,176 | 49,897,372 | 7,337,510 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$1,374,806 | \$4,840,704 | \$9,461,900 | \$15,238,396 | \$21,014,892 | \$25,636,089 | \$29,679,636 | \$33,145,534 | \$36,611,432 | \$40,077,329 | \$45,276,176 | \$49,897,372 | \$53,363,270 | |
| 6 | Average Net Investment | | \$3,107,755 | \$7,151,302 | \$12,350,148 | \$18,126,644 | \$23,325,491 | \$27,657,863 | \$31,412,585 | \$34,878,483 | \$38,344,380 | \$42,676,752 | \$47,586,774 | \$51,630,321 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$4,390 | \$10,101 | \$17,445 | \$25,604 | \$32,947 | \$39,067 | \$44,370 | \$49,266 | \$54,161 | \$60,281 | \$67,216 | \$72,928 | 477,776 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$15,249 | \$35,089 | \$60,598 | \$88,941 | \$114,450 | \$135,708 | \$154,131 | \$171,137 | \$188,143 | \$209,401 | \$233,492 | \$253,333 | 1,659,673 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.2% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$28,613 | 28,613 |
| | e. Other | 4.2% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$19,638 | \$45,190 | \$78,043 | \$114,545 | \$147,398 | \$174,775 | \$198,501 | \$220,403 | \$242,305 | \$269,682 | \$300,709 | \$354,874 | \$2,166,062 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$19,638 | \$45,190 | \$78,043 | \$114,545 | \$147,398 | \$174,775 | \$198,501 | \$220,403 | \$242,305 | \$269,682 | \$300,709 | \$354,874 | \$2,166,062 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 19,638 | 45,190 | 78,043 | 114,545 | 147,398 | 174,775 | 198,501 | 220,403 | 242,305 | 269,682 | 300,709 | 354,874 | 2,166,062 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$19,638 | \$45,190 | \$78,043 | \$114,545 | \$147,398 | \$174,775 | \$198,501 | \$220,403 | \$242,305 | \$269,682 | \$300,709 | \$354,874 | \$2,166,062 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A. Menendez
Exh. No. __ (CAM-2)
Form 4P
Page 9 of 43
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening OH - Distribution - (FERC 365)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$171,851 | \$433,237 | \$577,650 | \$722,062 | \$722,062 | \$577,650 | \$505,443 | \$433,237 | \$433,237 | \$433,237 | \$649,856 | \$577,650 | \$433,237 | \$6,498,558 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,753,220 | 5,753,220 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,753,220 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 171,851 | 605,088 | 1,182,738 | 1,904,800 | 2,626,862 | 3,204,511 | 3,709,955 | 4,143,192 | 4,576,429 | 5,009,666 | 5,659,522 | 6,237,172 | 917,189 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$171,851 | \$605,088 | \$1,182,738 | \$1,904,800 | \$2,626,862 | \$3,204,511 | \$3,709,955 | \$4,143,192 | \$4,576,429 | \$5,009,666 | \$5,659,522 | \$6,237,172 | \$6,670,409 | |
| 6 | Average Net Investment | | \$388,469 | \$893,913 | \$1,543,769 | \$2,265,831 | \$2,915,686 | \$3,457,233 | \$3,926,573 | \$4,359,810 | \$4,793,048 | \$5,334,594 | \$5,948,347 | \$6,453,790 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$549 | \$1,263 | \$2,181 | \$3,200 | \$4,118 | \$4,883 | \$5,546 | \$6,158 | \$6,770 | \$7,535 | \$8,402 | \$9,116 | 59,722 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$1,906 | \$4,386 | \$7,575 | \$11,118 | \$14,306 | \$16,963 | \$19,266 | \$21,392 | \$23,518 | \$26,175 | \$29,187 | \$31,667 | 207,459 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,577 | 3,577 |
| | e. Other | 2.7% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$2,455 | \$5,649 | \$9,755 | \$14,318 | \$18,425 | \$21,847 | \$24,813 | \$27,550 | \$30,288 | \$33,710 | \$37,589 | \$44,359 | \$270,758 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$2,455 | \$5,649 | \$9,755 | \$14,318 | \$18,425 | \$21,847 | \$24,813 | \$27,550 | \$30,288 | \$33,710 | \$37,589 | \$44,359 | \$270,758 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 2,455 | 5,649 | 9,755 | 14,318 | 18,425 | 21,847 | 24,813 | 27,550 | 30,288 | 33,710 | 37,589 | 44,359 | 270,758 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$2,455 | \$5,649 | \$9,755 | \$14,318 | \$18,425 | \$21,847 | \$24,813 | \$27,550 | \$30,288 | \$33,710 | \$37,589 | \$44,359 | \$270,758 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-2)
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening OH - Distribution - (FERC 368)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$15,623 | \$39,385 | \$52,514 | \$65,642 | \$65,642 | \$52,514 | \$45,949 | \$39,385 | \$39,385 | \$39,385 | \$59,078 | \$52,514 | \$39,385 | \$590,778 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 523,020 | \$523,020 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 523,020 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 15,623 | 55,008 | 107,522 | 173,164 | 238,806 | 291,319 | 337,269 | 376,654 | 416,039 | 455,424 | 514,502 | 567,016 | 83,381 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$15,623 | \$55,008 | \$107,522 | \$173,164 | \$238,806 | \$291,319 | \$337,269 | \$376,654 | \$416,039 | \$455,424 | \$514,502 | \$567,016 | \$606,401 | |
| 6 | Average Net Investment | | \$35,315 | \$81,265 | \$140,343 | \$205,985 | \$265,062 | \$314,294 | \$356,961 | \$396,346 | \$435,732 | \$484,963 | \$540,759 | \$586,708 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$50 | \$115 | \$198 | \$291 | \$374 | \$444 | \$504 | \$560 | \$615 | \$685 | \$764 | \$829 | 5,429 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$173 | \$399 | \$689 | \$1,011 | \$1,301 | \$1,542 | \$1,751 | \$1,945 | \$2,138 | \$2,380 | \$2,653 | \$2,879 | 18,860 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$325 | 325 |
| | e. Other | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$223 | \$514 | \$887 | \$1,302 | \$1,675 | \$1,986 | \$2,256 | \$2,505 | \$2,753 | \$3,065 | \$3,417 | \$4,033 | \$24,614 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$223 | \$514 | \$887 | \$1,302 | \$1,675 | \$1,986 | \$2,256 | \$2,505 | \$2,753 | \$3,065 | \$3,417 | \$4,033 | \$24,614 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 223 | 514 | 887 | 1,302 | 1,675 | 1,986 | 2,256 | 2,505 | 2,753 | 3,065 | 3,417 | 4,033 | 24,614 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$223 | \$514 | \$887 | \$1,302 | \$1,675 | \$1,986 | \$2,256 | \$2,505 | \$2,753 | \$3,065 | \$3,417 | \$4,033 | \$24,614 |

Notes:
 (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
 (B) Line 9a x Line 10
 (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-2)
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening - Distribution - Pole Replacement - (FERC 364)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$0 | \$0 | \$0 | \$3,388,470 | \$5,421,552 | \$4,743,858 | \$4,066,164 | \$4,066,164 | \$4,066,164 | \$6,099,246 | \$5,421,552 | \$4,066,173 | \$41,339,343 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 3,388,470 | 5,421,552 | 4,743,858 | 4,066,164 | 4,066,164 | 4,066,164 | 6,099,246 | 5,421,552 | 4,066,173 | 41,339,343 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 3,388,470 | 8,810,022 | 13,553,880 | 17,620,044 | 21,686,208 | 25,752,372 | 31,851,618 | 37,273,170 | 41,339,343 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | (11,860) | (42,695) | (90,133) | (151,803) | (227,705) | (317,838) | (429,319) | (559,775) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$3,388,470 | \$8,798,162 | \$13,511,185 | \$17,529,911 | \$21,534,405 | \$25,524,667 | \$31,533,780 | \$36,843,851 | \$40,779,568 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$1,694,235 | \$6,093,316 | \$11,154,674 | \$15,520,548 | \$19,532,158 | \$23,529,536 | \$28,529,223 | \$34,188,815 | \$38,811,709 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$0 | \$0 | \$0 | \$2,393 | \$8,607 | \$15,756 | \$21,923 | \$27,589 | \$33,235 | \$40,298 | \$48,292 | \$54,822 | 252,914 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$0 | \$0 | \$0 | \$8,313 | \$29,898 | \$54,732 | \$76,154 | \$95,838 | \$115,452 | \$139,983 | \$167,753 | \$190,436 | 878,559 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.2% | \$0 | \$0 | \$0 | \$0 | \$11,860 | \$30,835 | \$47,439 | \$61,670 | \$75,902 | \$90,133 | \$111,481 | \$130,456 | 559,775 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$2,107 | \$5,477 | \$8,426 | \$10,954 | \$13,482 | \$16,010 | \$19,801 | \$23,172 | \$25,700 | 125,128 |
| | e. Other (D) | 4.2% | 0 | 0 | 0 | 0 | (497) | (1,292) | (1,988) | (2,584) | (3,181) | (3,777) | (4,671) | (5,467) | (23,457) |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$12,813 | \$55,344 | \$108,457 | \$154,482 | \$195,995 | \$237,418 | \$286,439 | \$346,026 | \$395,947 | \$1,792,919 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$12,813 | \$55,344 | \$108,457 | \$154,482 | \$195,995 | \$237,418 | \$286,439 | \$346,026 | \$395,947 | \$1,792,919 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 12,813 | 55,344 | 108,457 | 154,482 | 195,995 | 237,418 | 286,439 | 346,026 | 395,947 | 1,792,919 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$12,813 | \$55,344 | \$108,457 | \$154,482 | \$195,995 | \$237,418 | \$286,439 | \$346,026 | \$395,947 | \$1,792,919 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
Form 4P
Page 12 of 43
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Wood Pole Replacements - (FERC 354)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$100,977 | \$100,977 | \$100,977 | \$100,977 | \$100,977 | \$100,977 | \$100,977 | \$100,977 | \$100,977 | \$100,977 | \$100,977 | \$100,977 | \$1,211,720 |
| | b. Clearings to Plant | | 100,977 | 100,977 | 100,977 | 100,977 | 100,977 | 100,977 | 100,977 | 100,977 | 100,977 | 100,977 | 100,977 | 100,977 | \$1,211,720 |
| | c. Adjustments for Base Activity | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$335,063 | 436,040 | 537,017 | 637,993 | 738,970 | 839,947 | 940,923 | 1,041,900 | 1,142,877 | 1,243,853 | 1,344,830 | 1,445,807 | 1,546,783 | |
| 3 | Less: Accumulated Depreciation | (\$1,265) | (1,628) | (2,100) | (2,682) | (3,373) | (4,174) | (5,084) | (6,103) | (7,232) | (8,470) | (9,817) | (11,274) | (12,840) | |
| 4 | CWIP - Non-Interest Bearing | \$21,447 | 21,447 | 21,447 | 21,447 | 21,447 | 21,447 | 21,447 | 21,447 | 21,447 | 21,447 | 21,447 | 21,447 | 21,447 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$355,245 | \$455,859 | \$556,363 | \$656,758 | \$757,044 | \$857,220 | \$957,287 | \$1,057,244 | \$1,157,092 | \$1,256,831 | \$1,356,460 | \$1,455,980 | \$1,555,390 | |
| 6 | Average Net Investment | | \$405,552 | \$506,111 | \$606,561 | \$706,901 | \$807,132 | \$907,253 | \$1,007,265 | \$1,107,168 | \$1,206,961 | \$1,306,645 | \$1,406,220 | \$1,505,685 | |
| 7 | Return on Average Net Investment (A) | | | | | | | | | | | | | | |
| | a. Debt Component | | 1.70% | | | | | | | | | | | | |
| | b. Equity Component Grossed Up For Taxes | | 5.89% | | | | | | | | | | | | |
| | c. Other | | | | | | | | | | | | | | |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | | 1.3% | | | | | | | | | | | | |
| | b. Amortization | | | | | | | | | | | | | | |
| | c. Dismantlement | | | | | | | | | | | | | | |
| | d. Property Taxes | | 0.007460 | | | | | | | | | | | | |
| | e. Other (D) | | 1.3% | | | | | | | | | | | | |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$3,197 | \$4,004 | \$4,811 | \$5,618 | \$6,423 | \$7,228 | \$8,032 | \$8,836 | \$9,638 | \$10,440 | \$11,242 | \$12,043 | \$91,512 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$3,197 | \$4,004 | \$4,811 | \$5,618 | \$6,423 | \$7,228 | \$8,032 | \$8,836 | \$9,638 | \$10,440 | \$11,242 | \$12,043 | \$91,512 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 2,302 | 2,883 | 3,464 | 4,044 | 4,624 | 5,204 | 5,783 | 6,361 | 6,939 | 7,517 | 8,094 | 8,670 | 65,884 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$2,302 | \$2,883 | \$3,464 | \$4,044 | \$4,624 | \$5,204 | \$5,783 | \$6,361 | \$6,939 | \$7,517 | \$8,094 | \$8,670 | \$65,884 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
Form 4P
Page 13 of 43
Page 51 of 84

Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Wood Pole Replacements - (FERC 355)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total | |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|-----------|
| 1 | Investments | | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$8,683,995 | \$104,207,946 | |
| | b. Clearings to Plant | | 8,683,996 | 8,683,996 | 8,683,996 | 8,683,996 | 8,683,996 | 8,683,996 | 8,683,996 | 8,683,996 | 8,683,996 | 8,683,996 | 8,683,996 | 8,683,996 | \$104,207,946 | |
| | c. Adjustments for Base Activity | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 2 | Plant-in-Service/Depreciation Base | \$28,815,428 | 37,499,424 | 46,183,419 | 54,867,415 | 63,551,410 | 72,235,406 | 80,919,401 | 89,603,397 | 98,287,392 | 106,971,388 | 115,655,383 | 124,339,379 | 133,023,374 | | |
| 3 | Less: Accumulated Depreciation | (297,254) | (376,496) | (479,620) | (606,624) | (757,510) | (932,276) | (1,130,923) | (1,353,452) | (1,599,861) | (1,870,151) | (2,164,323) | (2,482,375) | (2,824,308) | | |
| 4 | CWIP - Non-Interest Bearing | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | 1,844,444 | | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$30,362,618 | \$38,967,371 | \$47,548,243 | \$56,105,234 | \$64,638,344 | \$73,147,574 | \$81,632,922 | \$90,094,389 | \$98,531,975 | \$106,945,680 | \$115,335,504 | \$123,701,447 | \$132,043,510 | | |
| 6 | Average Net Investment | | \$34,664,995 | \$43,257,807 | \$51,826,739 | \$60,371,789 | \$68,892,959 | \$77,390,248 | \$85,863,655 | \$94,313,182 | \$102,738,828 | \$111,140,592 | \$119,518,476 | \$127,872,479 | | |
| 7 | Return on Average Net Investment (A) | | | | | | | | | | | | | | | |
| | a. Debt Component | | 1.70% | | | | | | | | | | | | | |
| | b. Equity Component Grossed Up For Taxes | | 5.89% | | | | | | | | | | | | | |
| | c. Other | | | | | | | | | | | | | | | |
| 8 | Investment Expenses | | | | | | | | | | | | | | | |
| | a. Depreciation | | 3.3% | \$79,242 | \$103,123 | \$127,004 | \$150,885 | \$174,766 | \$198,647 | \$222,528 | \$246,409 | \$270,290 | \$294,171 | \$318,052 | \$341,933 | 2,527,054 |
| | b. Amortization | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | | 0.007460 | \$23,312 | \$28,711 | \$34,110 | \$39,508 | \$44,907 | \$50,306 | \$55,704 | \$61,103 | \$66,501 | \$71,900 | \$77,299 | \$82,697 | 636,059 |
| | e. Other (D) | | 3.3% | (3,655) | (4,155) | (4,655) | (5,155) | (5,655) | (6,155) | (6,654) | (7,154) | (7,654) | (8,154) | (8,654) | (9,154) | (76,854) |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$317,953 | \$401,033 | \$483,961 | \$566,738 | \$649,365 | \$731,840 | \$814,165 | \$896,339 | \$978,361 | \$1,060,233 | \$1,141,954 | \$1,223,524 | \$9,265,467 | |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | b. Recoverable Costs Allocated to Demand | | \$317,953 | \$401,033 | \$483,961 | \$566,738 | \$649,365 | \$731,840 | \$814,165 | \$896,339 | \$978,361 | \$1,060,233 | \$1,141,954 | \$1,223,524 | \$9,265,467 | |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 228,908 | 288,721 | 348,424 | 408,019 | 467,506 | 526,884 | 586,153 | 645,313 | 704,365 | 763,308 | 822,143 | 880,868 | 6,670,612 | |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$228,908 | \$288,721 | \$348,424 | \$408,019 | \$467,506 | \$526,884 | \$586,153 | \$645,313 | \$704,365 | \$763,308 | \$822,143 | \$880,868 | \$6,670,612 | |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
Page 14 of 43
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Wood Pole Replacements - (FERC 356)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$1,312,697 | \$15,752,364 |
| | b. Clearings to Plant | | 1,312,697 | 1,312,697 | 1,312,697 | 1,312,697 | 1,312,697 | 1,312,697 | 1,312,697 | 1,312,697 | 1,312,697 | 1,312,697 | 1,312,697 | 1,312,697 | \$15,752,364 |
| | c. Adjustments for Base Activity | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$4,355,821 | 5,668,518 | 6,981,215 | 8,293,912 | 9,606,609 | 10,919,306 | 12,232,003 | 13,544,700 | 14,857,397 | 16,170,094 | 17,482,790 | 18,795,487 | 20,108,184 | |
| 3 | Less: Accumulated Depreciation | (25,535) | (32,432) | (41,407) | (52,461) | (65,593) | (80,803) | (98,092) | (117,460) | (138,905) | (162,430) | (188,032) | (215,713) | (245,473) | |
| 4 | CWIP - Non-Interest Bearing | 278,811 | 278,811 | 278,811 | 278,811 | 278,811 | 278,811 | 278,811 | 278,811 | 278,811 | 278,811 | 278,811 | 278,811 | 278,811 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$4,609,096 | \$5,914,897 | \$7,218,619 | \$8,520,262 | \$9,819,827 | \$11,117,313 | \$12,412,722 | \$13,706,051 | \$14,997,302 | \$16,286,475 | \$17,573,570 | \$18,858,585 | \$20,141,523 | |
| 6 | Average Net Investment | | \$5,261,997 | \$6,566,758 | \$7,869,440 | \$9,170,044 | \$10,468,570 | \$11,765,017 | \$13,059,386 | \$14,351,677 | \$15,641,889 | \$16,930,022 | \$18,216,077 | \$19,500,054 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$7,433 | \$9,276 | \$11,116 | \$12,953 | \$14,787 | \$16,618 | \$18,446 | \$20,272 | \$22,094 | \$23,914 | \$25,730 | \$27,544 | 210,181 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$25,819 | \$32,221 | \$38,613 | \$44,994 | \$51,366 | \$57,727 | \$64,078 | \$70,419 | \$76,750 | \$83,070 | \$89,380 | \$95,680 | 730,117 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.9% | \$6,897 | \$8,975 | \$11,054 | \$13,132 | \$15,210 | \$17,289 | \$19,367 | \$21,446 | \$23,524 | \$25,603 | \$27,681 | \$29,760 | 219,937 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$3,524 | \$4,340 | \$5,156 | \$5,972 | \$6,788 | \$7,604 | \$8,420 | \$9,236 | \$10,053 | \$10,869 | \$11,685 | \$12,501 | 96,148 |
| | e. Other (D) | 1.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$43,672 | \$54,812 | \$65,938 | \$77,051 | \$88,151 | \$99,238 | \$110,312 | \$121,373 | \$132,420 | \$143,455 | \$154,476 | \$165,484 | \$1,256,384 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$43,672 | \$54,812 | \$65,938 | \$77,051 | \$88,151 | \$99,238 | \$110,312 | \$121,373 | \$132,420 | \$143,455 | \$154,476 | \$165,484 | \$1,256,384 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 31,441 | 39,461 | 47,472 | 55,473 | 63,464 | 71,446 | 79,419 | 87,382 | 95,335 | 103,279 | 111,214 | 119,139 | 904,525 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$31,441 | \$39,461 | \$47,472 | \$55,473 | \$63,464 | \$71,446 | \$79,419 | \$87,382 | \$95,335 | \$103,279 | \$111,214 | \$119,139 | \$904,525 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A. Menendez
Exh. No. __ (CAM-2)
Form 4P
Page 15 of 43
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: GOAB - (FERC 356)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$214,636 | \$214,636 | \$214,636 | \$214,636 | \$214,636 | \$214,636 | \$243,803 | \$243,803 | \$243,803 | \$243,803 | \$243,803 | \$29,169 | \$2,536,000 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 472,200 | 0 | 472,200 | 0 | 472,200 | 0 | 472,200 | 0 | 472,200 | 2,361,000 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 472,200 | 472,200 | 944,400 | 944,400 | 1,416,600 | 1,416,600 | 1,888,800 | 1,888,800 | 2,361,000 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | (748) | (1,495) | (2,991) | (4,486) | (6,729) | (8,972) | (11,962) | (14,953) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 214,636 | 429,272 | 643,908 | 386,344 | 600,980 | 343,416 | 587,219 | 358,822 | 602,625 | 374,228 | 618,031 | 175,000 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$214,636 | \$429,272 | \$643,908 | \$858,544 | \$1,072,432 | \$1,286,321 | \$1,528,628 | \$1,770,936 | \$2,012,496 | \$2,254,056 | \$2,494,869 | \$2,521,047 | |
| 6 | Average Net Investment | | \$107,318 | \$321,954 | \$536,590 | \$751,226 | \$965,488 | \$1,179,377 | \$1,407,475 | \$1,649,782 | \$1,891,716 | \$2,133,276 | \$2,374,462 | \$2,507,958 | |
| 7 | Return on Average Net Investment (A) | | | | | | | | | | | | | | |
| | a. Debt Component | | | | | | | | | | | | | | 22,355 |
| | b. Equity Component Grossed Up For Taxes | | \$152 | \$455 | \$758 | \$1,061 | \$1,364 | \$1,666 | \$1,988 | \$2,330 | \$2,672 | \$3,013 | \$3,354 | \$3,542 | 77,656 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.9% | \$0 | \$0 | \$0 | \$0 | \$748 | \$748 | \$1,495 | \$1,495 | \$2,243 | \$2,243 | \$2,991 | \$2,991 | 14,953 |
| | b. Amortization | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | 0 | 0 | 0 | 294 | 294 | 587 | 587 | 881 | 881 | 1,174 | 1,174 | 1,468 | 7,339 |
| | e. Other | 1.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$678 | \$2,034 | \$3,391 | \$5,041 | \$7,142 | \$8,787 | \$10,976 | \$12,801 | \$15,078 | \$16,898 | \$19,169 | \$20,307 | \$122,303 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$678 | \$2,034 | \$3,391 | \$5,041 | \$7,142 | \$8,787 | \$10,976 | \$12,801 | \$15,078 | \$16,898 | \$19,169 | \$20,307 | \$122,303 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 488 | 1,465 | 2,441 | 3,629 | 5,142 | 6,326 | 7,902 | 9,216 | 10,855 | 12,165 | 13,801 | 14,620 | 88,051 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$488 | \$1,465 | \$2,441 | \$3,629 | \$5,142 | \$6,326 | \$7,902 | \$9,216 | \$10,855 | \$12,165 | \$13,801 | \$14,620 | \$88,051 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Tower Upgrade - (FERC 354)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$323,636 | \$323,636 | \$323,636 | \$323,636 | \$323,636 | \$323,636 | \$323,636 | \$323,636 | \$323,636 | \$323,636 | \$323,640 | \$180,000 | \$3,740,000 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 1,643,077 | 0 | 0 | 0 | 1,916,923 | 0 | 3,560,000 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$1,620,156 | 1,620,156 | 1,620,156 | 1,620,156 | 1,620,156 | 1,620,156 | 1,620,156 | 3,263,233 | 3,263,233 | 3,263,233 | 3,263,233 | 5,180,156 | 5,180,156 | |
| 3 | Less: Accumulated Depreciation | (3,072) | (4,827) | (6,582) | (8,337) | (10,092) | (11,847) | (13,603) | (15,358) | (18,893) | (22,428) | (25,963) | (29,498) | (35,110) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 323,636 | 647,272 | 970,908 | 1,294,544 | 1,618,180 | 1,941,816 | 622,375 | 946,011 | 1,269,647 | 1,593,283 | 0 | 180,000 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$1,617,084 | \$1,938,965 | \$2,260,846 | \$2,582,727 | \$2,904,608 | \$3,226,489 | \$3,548,370 | \$3,870,251 | \$4,190,351 | \$4,510,452 | \$4,830,553 | \$5,150,658 | \$5,325,046 | |
| 6 | Average Net Investment | | \$1,778,025 | \$2,099,906 | \$2,421,787 | \$2,743,668 | \$3,065,548 | \$3,387,429 | \$3,709,310 | \$4,030,301 | \$4,350,402 | \$4,670,503 | \$4,990,605 | \$5,237,852 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$2,511 | \$2,966 | \$3,421 | \$3,875 | \$4,330 | \$4,785 | \$5,239 | \$5,693 | \$6,145 | \$6,597 | \$7,049 | \$7,398 | 60,011 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$8,724 | \$10,304 | \$11,883 | \$13,462 | \$15,042 | \$16,621 | \$18,200 | \$19,775 | \$21,346 | \$22,917 | \$24,487 | \$25,700 | 208,461 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.3% | \$1,755 | \$1,755 | \$1,755 | \$1,755 | \$1,755 | \$1,755 | \$1,755 | \$3,535 | \$3,535 | \$3,535 | \$3,535 | \$5,612 | 32,039 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$1,007 | \$1,007 | \$1,007 | \$1,007 | \$1,007 | \$1,007 | \$2,029 | \$2,029 | \$2,029 | \$2,029 | \$3,220 | \$3,220 | 20,599 |
| | e. Other (D) | 1.3% | (48) | (48) | (48) | (48) | (48) | (48) | (48) | (119) | (119) | (119) | (119) | (203) | (1,013) |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$13,950 | \$15,984 | \$18,018 | \$20,052 | \$22,086 | \$24,120 | \$27,176 | \$30,913 | \$32,936 | \$34,958 | \$38,173 | \$41,728 | \$320,096 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$13,950 | \$15,984 | \$18,018 | \$20,052 | \$22,086 | \$24,120 | \$27,176 | \$30,913 | \$32,936 | \$34,958 | \$38,173 | \$41,728 | \$320,096 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 10,043 | 11,508 | 12,972 | 14,437 | 15,901 | 17,365 | 19,565 | 22,255 | 23,712 | 25,168 | 27,482 | 30,042 | 230,451 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$10,043 | \$11,508 | \$12,972 | \$14,437 | \$15,901 | \$17,365 | \$19,565 | \$22,255 | \$23,712 | \$25,168 | \$27,482 | \$30,042 | \$230,451 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11
- (D) Credit for depreciation expense related to rate base asset retirements resulting from this SPP Program

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Tower Upgrade - (FERC 356)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$20,000 | \$460,000 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 203,077 | 0 | 0 | 0 | 236,923 | 0 | 440,000 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$200,244 | 200,244 | 200,244 | 200,244 | 200,244 | 200,244 | 200,244 | 403,321 | 403,321 | 403,321 | 403,321 | 640,244 | 640,244 | |
| 3 | Less: Accumulated Depreciation | (555) | (872) | (1,189) | (1,506) | (1,823) | (2,140) | (2,457) | (2,774) | (3,413) | (4,051) | (4,690) | (5,329) | (6,342) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 40,000 | 80,000 | 120,000 | 160,000 | 200,000 | 240,000 | 76,923 | 116,923 | 156,923 | 196,923 | 0 | 20,000 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$199,689 | \$239,372 | \$279,055 | \$318,738 | \$358,421 | \$398,104 | \$437,787 | \$477,470 | \$516,831 | \$556,192 | \$595,554 | \$634,915 | \$653,902 | |
| 6 | Average Net Investment | | \$219,531 | \$259,214 | \$298,896 | \$338,579 | \$378,262 | \$417,945 | \$457,628 | \$497,150 | \$536,512 | \$575,873 | \$615,235 | \$644,409 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$310 | \$366 | \$422 | \$478 | \$534 | \$590 | \$646 | \$702 | \$758 | \$813 | \$869 | \$910 | 7,400 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$1,077 | \$1,272 | \$1,467 | \$1,661 | \$1,856 | \$2,051 | \$2,245 | \$2,439 | \$2,632 | \$2,826 | \$3,019 | \$3,162 | 25,707 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.9% | \$317 | \$317 | \$317 | \$317 | \$317 | \$317 | \$317 | \$639 | \$639 | \$639 | \$639 | \$1,014 | 5,787 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$124 | \$124 | \$124 | \$124 | \$124 | \$124 | \$251 | \$251 | \$251 | \$251 | \$398 | \$398 | 2,546 |
| | e. Other | 1.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$1,829 | \$2,080 | \$2,330 | \$2,581 | \$2,832 | \$3,083 | \$3,460 | \$4,031 | \$4,280 | \$4,528 | \$4,924 | \$5,484 | \$41,441 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$1,829 | \$2,080 | \$2,330 | \$2,581 | \$2,832 | \$3,083 | \$3,460 | \$4,031 | \$4,280 | \$4,528 | \$4,924 | \$5,484 | \$41,441 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 1,317 | 1,497 | 1,678 | 1,858 | 2,039 | 2,219 | 2,491 | 2,902 | 3,081 | 3,260 | 3,545 | 3,948 | 29,835 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$1,317 | \$1,497 | \$1,678 | \$1,858 | \$2,039 | \$2,219 | \$2,491 | \$2,902 | \$3,081 | \$3,260 | \$3,545 | \$3,948 | \$29,835 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Cathodic Protection - (FERC 354)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$129,833 | \$129,833 | \$129,833 | \$129,833 | \$129,834 | \$129,834 | \$129,834 | \$129,834 | \$129,833 | \$129,833 | \$129,833 | \$129,833 | \$1,558,000 |
| | b. Clearings to Plant | | 0 | 129,038 | 129,038 | 129,038 | 129,038 | 129,038 | 129,038 | 129,038 | 129,038 | 129,038 | 129,038 | 129,038 | 1,419,418 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$1,024,000 | 1,024,000 | 1,153,038 | 1,282,076 | 1,411,114 | 1,540,152 | 1,669,190 | 1,798,228 | 1,927,266 | 2,056,304 | 2,185,342 | 2,314,380 | 2,443,418 | |
| 3 | Less: Accumulated Depreciation | (3,986) | (5,095) | (6,205) | (7,454) | (8,843) | (10,371) | (12,040) | (13,848) | (15,796) | (17,884) | (20,112) | (22,479) | (24,987) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 129,833 | 130,628 | 131,423 | 132,218 | 133,014 | 133,810 | 134,606 | 135,402 | 136,197 | 136,992 | 137,787 | 138,582 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$1,020,014 | \$1,148,738 | \$1,277,461 | \$1,406,045 | \$1,534,489 | \$1,662,795 | \$1,790,960 | \$1,918,986 | \$2,046,872 | \$2,174,617 | \$2,302,222 | \$2,429,688 | \$2,557,013 | |
| 6 | Average Net Investment | | \$1,084,376 | \$1,213,099 | \$1,341,753 | \$1,470,267 | \$1,598,642 | \$1,726,877 | \$1,854,973 | \$1,982,929 | \$2,110,744 | \$2,238,419 | \$2,365,955 | \$2,493,351 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$1,532 | \$1,714 | \$1,895 | \$2,077 | \$2,258 | \$2,439 | \$2,620 | \$2,801 | \$2,981 | \$3,162 | \$3,342 | \$3,522 | 30,342 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$5,321 | \$5,952 | \$6,584 | \$7,214 | \$7,844 | \$8,473 | \$9,102 | \$9,730 | \$10,357 | \$10,983 | \$11,609 | \$12,234 | 105,402 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.3% | \$1,109 | \$1,109 | \$1,249 | \$1,389 | \$1,529 | \$1,668 | \$1,808 | \$1,948 | \$2,088 | \$2,228 | \$2,367 | \$2,507 | 21,001 |
| | b. Amortization | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | 637 | 717 | 797 | 877 | 957 | 1,038 | 1,118 | 1,198 | 1,278 | 1,359 | 1,439 | 1,519 | 12,934 |
| | e. Other | 1.3% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$8,598 | \$9,492 | \$10,525 | \$11,557 | \$12,588 | \$13,619 | \$14,648 | \$15,677 | \$16,704 | \$17,731 | \$18,757 | \$19,782 | \$169,679 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$8,598 | \$9,492 | \$10,525 | \$11,557 | \$12,588 | \$13,619 | \$14,648 | \$15,677 | \$16,704 | \$17,731 | \$18,757 | \$19,782 | \$169,679 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 6,190 | 6,834 | 7,577 | 8,320 | 9,063 | 9,805 | 10,546 | 11,286 | 12,026 | 12,765 | 13,504 | 14,242 | 122,159 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$6,190 | \$6,834 | \$7,577 | \$8,320 | \$9,063 | \$9,805 | \$10,546 | \$11,286 | \$12,026 | \$12,765 | \$13,504 | \$14,242 | \$122,159 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-2)
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Overhead Ground Wires - (FERC 355)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$249,016 | \$249,016 | \$249,016 | \$249,016 | \$249,016 | \$249,016 | \$287,516 | \$287,516 | \$287,516 | \$287,516 | \$287,516 | \$38,501 | \$2,970,176 |
| | b. Clearings to Plant | | 0 | 249,016 | 249,016 | 249,016 | 249,016 | 249,016 | 249,016 | 249,016 | 249,016 | 249,016 | 249,016 | 249,016 | 2,739,176 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 249,016 | 498,032 | 747,048 | 996,064 | 1,245,080 | 1,494,096 | 1,743,112 | 1,992,128 | 2,241,144 | 2,490,160 | 2,739,176 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | (685) | (2,054) | (4,109) | (6,848) | (10,272) | (14,381) | (19,174) | (24,653) | (30,816) | (37,664) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 249,016 | 249,016 | 249,016 | 249,016 | 249,016 | 249,016 | 287,516 | 326,016 | 364,515 | 403,015 | 441,515 | 231,000 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$249,016 | \$498,032 | \$746,363 | \$994,010 | \$1,240,971 | \$1,487,248 | \$1,771,340 | \$2,054,747 | \$2,337,469 | \$2,619,507 | \$2,900,859 | \$2,932,513 | |
| 6 | Average Net Investment | | \$124,508 | \$373,524 | \$622,198 | \$870,186 | \$1,117,491 | \$1,364,110 | \$1,629,294 | \$1,913,044 | \$2,196,108 | \$2,478,488 | \$2,760,183 | \$2,916,686 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$176 | \$528 | \$879 | \$1,229 | \$1,578 | \$1,927 | \$2,301 | \$2,702 | \$3,102 | \$3,501 | \$3,899 | \$4,120 | 25,942 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$611 | \$1,833 | \$3,053 | \$4,270 | \$5,483 | \$6,693 | \$7,994 | \$9,387 | \$10,776 | \$12,161 | \$13,543 | \$14,311 | 90,115 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 3.3% | \$0 | \$0 | \$685 | \$1,370 | \$2,054 | \$2,739 | \$3,424 | \$4,109 | \$4,794 | \$5,478 | \$6,163 | \$6,848 | 37,664 |
| | b. Amortization | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | 0 | 155 | 310 | 464 | 619 | 774 | 929 | 1,084 | 1,238 | 1,393 | 1,548 | 1,703 | 10,217 |
| | e. Other | 3.3% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$787 | \$2,515 | \$4,926 | \$7,333 | \$9,735 | \$12,133 | \$14,649 | \$17,281 | \$19,910 | \$22,534 | \$25,153 | \$26,982 | \$163,938 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$787 | \$2,515 | \$4,926 | \$7,333 | \$9,735 | \$12,133 | \$14,649 | \$17,281 | \$19,910 | \$22,534 | \$25,153 | \$26,982 | \$163,938 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 566 | 1,811 | 3,547 | 5,279 | 7,009 | 8,735 | 10,546 | 12,442 | 14,334 | 16,223 | 18,109 | 19,425 | 118,026 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$566 | \$1,811 | \$3,547 | \$5,279 | \$7,009 | \$8,735 | \$10,546 | \$12,442 | \$14,334 | \$16,223 | \$18,109 | \$19,425 | \$118,026 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
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Return on Capital Investments, Depreciation and Taxes
For Project: Structure Hardening - Transmission: Overhead Ground Wires - (FERC 356)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$128,281 | \$128,281 | \$128,281 | \$128,281 | \$128,281 | \$128,281 | \$148,114 | \$148,114 | \$148,114 | \$148,114 | \$148,114 | \$19,834 | \$1,530,091 |
| | b. Clearings to Plant | | 0 | 128,281 | 128,281 | 128,281 | 128,281 | 128,281 | 128,281 | 128,281 | 128,281 | 128,281 | 128,281 | 128,281 | 1,411,091 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 128,281 | 256,562 | 384,843 | 513,124 | 641,405 | 769,686 | 897,967 | 1,026,248 | 1,154,529 | 1,282,810 | 1,411,091 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | (203) | (609) | (1,219) | (2,031) | (3,047) | (4,265) | (5,687) | (7,312) | (9,140) | (11,171) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 128,281 | 128,281 | 128,281 | 128,281 | 128,281 | 128,281 | 148,114 | 167,947 | 187,781 | 207,614 | 227,447 | 119,000 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$128,281 | \$256,562 | \$384,640 | \$512,515 | \$640,186 | \$767,655 | \$914,753 | \$1,061,649 | \$1,208,341 | \$1,354,831 | \$1,501,117 | \$1,518,920 | |
| 6 | Average Net Investment | | \$64,140 | \$192,421 | \$320,601 | \$448,577 | \$576,350 | \$703,920 | \$841,204 | \$988,201 | \$1,134,995 | \$1,281,586 | \$1,427,974 | \$1,510,018 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$91 | \$272 | \$453 | \$634 | \$814 | \$994 | \$1,188 | \$1,396 | \$1,603 | \$1,810 | \$2,017 | \$2,133 | 13,405 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$315 | \$944 | \$1,573 | \$2,201 | \$2,828 | \$3,454 | \$4,128 | \$4,849 | \$5,569 | \$6,288 | \$7,007 | \$7,409 | 46,564 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.9% | \$0 | \$0 | \$203 | \$406 | \$609 | \$812 | \$1,016 | \$1,219 | \$1,422 | \$1,625 | \$1,828 | \$2,031 | 11,171 |
| | b. Amortization | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | 0 | 80 | 159 | 239 | 319 | 399 | 478 | 558 | 638 | 718 | 797 | 877 | 5,263 |
| | e. Other | 1.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$405 | \$1,296 | \$2,389 | \$3,480 | \$4,570 | \$5,659 | \$6,810 | \$8,022 | \$9,232 | \$10,441 | \$11,649 | \$12,450 | \$76,403 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$405 | \$1,296 | \$2,389 | \$3,480 | \$4,570 | \$5,659 | \$6,810 | \$8,022 | \$9,232 | \$10,441 | \$11,649 | \$12,450 | \$76,403 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 292 | 933 | 1,720 | 2,505 | 3,290 | 4,074 | 4,903 | 5,775 | 6,647 | 7,517 | 8,387 | 8,964 | 55,006 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$292 | \$933 | \$1,720 | \$2,505 | \$3,290 | \$4,074 | \$4,903 | \$5,775 | \$6,647 | \$7,517 | \$8,387 | \$8,964 | \$55,006 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - Underground Installation - (FERC 360)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$69,987 | \$176,439 | \$235,252 | \$294,065 | \$294,065 | \$235,252 | \$205,845 | \$176,439 | \$176,439 | \$176,439 | \$264,659 | \$235,252 | \$176,439 | \$2,646,585 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,522,765 | 2,522,765 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,522,765 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 69,987 | 246,426 | 481,678 | 775,743 | 1,069,808 | 1,305,060 | 1,510,906 | 1,687,345 | 1,863,784 | 2,040,223 | 2,304,881 | 2,540,133 | 193,808 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$69,987 | \$246,426 | \$481,678 | \$775,743 | \$1,069,808 | \$1,305,060 | \$1,510,906 | \$1,687,345 | \$1,863,784 | \$2,040,223 | \$2,304,881 | \$2,540,133 | \$2,716,572 | |
| 6 | Average Net Investment | | \$158,207 | \$364,052 | \$628,711 | \$922,776 | \$1,187,434 | \$1,407,983 | \$1,599,125 | \$1,775,564 | \$1,952,003 | \$2,172,552 | \$2,422,507 | \$2,628,353 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$223 | \$514 | \$888 | \$1,303 | \$1,677 | \$1,989 | \$2,259 | \$2,508 | \$2,757 | \$3,069 | \$3,422 | \$3,713 | 24,322 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$776 | \$1,786 | \$3,085 | \$4,528 | \$5,826 | \$6,909 | \$7,846 | \$8,712 | \$9,578 | \$10,660 | \$11,886 | \$12,896 | 84,489 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.4% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,568 | 1,568 |
| | e. Other | 1.4% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$1,000 | \$2,301 | \$3,973 | \$5,831 | \$7,504 | \$8,897 | \$10,105 | \$11,220 | \$12,335 | \$13,729 | \$15,308 | \$18,177 | \$110,380 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$1,000 | \$2,301 | \$3,973 | \$5,831 | \$7,504 | \$8,897 | \$10,105 | \$11,220 | \$12,335 | \$13,729 | \$15,308 | \$18,177 | \$110,380 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 1,000 | 2,301 | 3,973 | 5,831 | 7,504 | 8,897 | 10,105 | 11,220 | 12,335 | 13,729 | 15,308 | 18,177 | 110,380 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$1,000 | \$2,301 | \$3,973 | \$5,831 | \$7,504 | \$8,897 | \$10,105 | \$11,220 | \$12,335 | \$13,729 | \$15,308 | \$18,177 | \$110,380 |

Notes:

(A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
(B) Line 9a x Line 10
(C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A. Menendez
Exh. No. ___ (CAM-2)
Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - Underground Installation - (FERC 366)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$108,368 | \$273,196 | \$364,261 | \$455,326 | \$455,326 | \$364,261 | \$318,728 | \$273,196 | \$273,196 | \$273,196 | \$409,794 | \$364,261 | \$273,196 | \$4,097,938 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,906,216 | 3,906,216 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,906,216 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 108,368 | 381,564 | 745,825 | 1,201,151 | 1,656,478 | 2,020,739 | 2,339,467 | 2,612,663 | 2,885,859 | 3,159,055 | 3,568,849 | 3,933,110 | 300,089 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$108,368 | \$381,564 | \$745,825 | \$1,201,151 | \$1,656,478 | \$2,020,739 | \$2,339,467 | \$2,612,663 | \$2,885,859 | \$3,159,055 | \$3,568,849 | \$3,933,110 | \$4,206,306 | |
| 6 | Average Net Investment | | \$244,966 | \$563,694 | \$973,488 | \$1,428,814 | \$1,838,608 | \$2,180,103 | \$2,476,065 | \$2,749,261 | \$3,022,457 | \$3,363,952 | \$3,750,979 | \$4,069,708 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$346 | \$796 | \$1,375 | \$2,018 | \$2,597 | \$3,079 | \$3,497 | \$3,883 | \$4,269 | \$4,752 | \$5,298 | \$5,748 | 37,660 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$1,202 | \$2,766 | \$4,777 | \$7,011 | \$9,021 | \$10,697 | \$12,149 | \$13,490 | \$14,830 | \$16,506 | \$18,405 | \$19,969 | 130,822 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.6% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,428 | 2,428 |
| | e. Other | 1.6% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$1,548 | \$3,562 | \$6,152 | \$9,029 | \$11,618 | \$13,776 | \$15,647 | \$17,373 | \$19,099 | \$21,257 | \$23,703 | \$28,146 | \$170,911 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$1,548 | \$3,562 | \$6,152 | \$9,029 | \$11,618 | \$13,776 | \$15,647 | \$17,373 | \$19,099 | \$21,257 | \$23,703 | \$28,146 | \$170,911 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 1,548 | 3,562 | 6,152 | 9,029 | 11,618 | 13,776 | 15,647 | 17,373 | 19,099 | 21,257 | 23,703 | 28,146 | 170,911 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$1,548 | \$3,562 | \$6,152 | \$9,029 | \$11,618 | \$13,776 | \$15,647 | \$17,373 | \$19,099 | \$21,257 | \$23,703 | \$28,146 | \$170,911 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A. Menendez
Exh. No. __ (CAM-2)
Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - Underground Installation - (FERC 367)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$1,487,798 | \$3,750,752 | \$5,001,002 | \$6,251,253 | \$6,251,253 | \$5,001,002 | \$4,375,876 | \$3,750,752 | \$3,750,752 | \$3,750,752 | \$5,626,127 | \$5,001,002 | \$3,750,752 | \$56,261,275 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 53,629,094 | 53,629,094 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 53,629,094 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 1,487,798 | 5,238,550 | 10,239,552 | 16,490,805 | 22,742,058 | 27,743,060 | 32,118,936 | 35,869,688 | 39,620,440 | 43,371,192 | 48,997,319 | 53,998,321 | 4,119,979 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$1,487,798 | \$5,238,550 | \$10,239,552 | \$16,490,805 | \$22,742,058 | \$27,743,060 | \$32,118,936 | \$35,869,688 | \$39,620,440 | \$43,371,192 | \$48,997,319 | \$53,998,321 | \$57,749,073 | |
| 6 | Average Net Investment | | \$3,363,174 | \$7,739,051 | \$13,365,178 | \$19,616,431 | \$25,242,559 | \$29,930,998 | \$33,994,312 | \$37,745,064 | \$41,495,816 | \$46,184,255 | \$51,497,820 | \$55,873,697 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$4,750 | \$10,931 | \$18,878 | \$27,708 | \$35,655 | \$42,278 | \$48,017 | \$53,315 | \$58,613 | \$65,235 | \$72,741 | \$78,922 | 517,043 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$16,502 | \$37,973 | \$65,578 | \$96,251 | \$123,857 | \$146,861 | \$166,799 | \$185,202 | \$203,606 | \$226,611 | \$252,683 | \$274,154 | 1,796,077 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 3.0% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$33,340 | 33,340 |
| | e. Other | 3.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$21,252 | \$48,904 | \$84,457 | \$123,959 | \$159,512 | \$189,139 | \$214,816 | \$238,517 | \$262,219 | \$291,846 | \$325,423 | \$386,415 | \$2,346,460 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$21,252 | \$48,904 | \$84,457 | \$123,959 | \$159,512 | \$189,139 | \$214,816 | \$238,517 | \$262,219 | \$291,846 | \$325,423 | \$386,415 | \$2,346,460 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 21,252 | 48,904 | 84,457 | 123,959 | 159,512 | 189,139 | 214,816 | 238,517 | 262,219 | 291,846 | 325,423 | 386,415 | 2,346,460 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$21,252 | \$48,904 | \$84,457 | \$123,959 | \$159,512 | \$189,139 | \$214,816 | \$238,517 | \$262,219 | \$291,846 | \$325,423 | \$386,415 | \$2,346,460 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - (FERC 368)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$241,570 | \$608,999 | \$811,999 | \$1,014,999 | \$1,014,999 | \$811,999 | \$710,499 | \$608,999 | \$608,999 | \$608,999 | \$913,499 | \$811,999 | \$608,999 | \$9,134,987 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,707,607 | 8,707,607 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,707,607 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 241,570 | 850,569 | 1,662,568 | 2,677,566 | 3,692,565 | 4,504,564 | 5,215,062 | 5,824,062 | 6,433,061 | 7,042,060 | 7,955,559 | 8,767,557 | 668,949 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$241,570 | \$850,569 | \$1,662,568 | \$2,677,566 | \$3,692,565 | \$4,504,564 | \$5,215,062 | \$5,824,062 | \$6,433,061 | \$7,042,060 | \$7,955,559 | \$8,767,557 | \$9,376,557 | |
| 6 | Average Net Investment | | \$546,069 | \$1,256,568 | \$2,170,067 | \$3,185,065 | \$4,098,564 | \$4,859,813 | \$5,519,562 | \$6,128,561 | \$6,737,560 | \$7,498,809 | \$8,361,558 | \$9,072,057 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$771 | \$1,775 | \$3,065 | \$4,499 | \$5,789 | \$6,864 | \$7,796 | \$8,657 | \$9,517 | \$10,592 | \$11,811 | \$12,814 | 83,951 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$2,679 | \$6,166 | \$10,648 | \$15,628 | \$20,110 | \$23,845 | \$27,083 | \$30,071 | \$33,059 | \$36,794 | \$41,027 | \$44,514 | 291,624 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,413 | 5,413 |
| | e. Other | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$3,451 | \$7,940 | \$13,713 | \$20,127 | \$25,900 | \$30,710 | \$34,879 | \$38,727 | \$42,576 | \$47,386 | \$52,838 | \$62,741 | \$380,988 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$3,451 | \$7,940 | \$13,713 | \$20,127 | \$25,900 | \$30,710 | \$34,879 | \$38,727 | \$42,576 | \$47,386 | \$52,838 | \$62,741 | \$380,988 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 3,451 | 7,940 | 13,713 | 20,127 | 25,900 | 30,710 | 34,879 | 38,727 | 42,576 | 47,386 | 52,838 | 62,741 | 380,988 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$3,451 | \$7,940 | \$13,713 | \$20,127 | \$25,900 | \$30,710 | \$34,879 | \$38,727 | \$42,576 | \$47,386 | \$52,838 | \$62,741 | \$380,988 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-2)
 Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - (FERC 369.2)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$307,042 | \$774,055 | \$1,032,073 | \$1,290,092 | \$1,290,092 | \$1,032,073 | \$903,064 | \$774,055 | \$774,055 | \$774,055 | \$1,161,082 | \$1,032,073 | \$774,055 | \$11,610,825 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,067,613 | 11,067,613 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,067,613 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 307,042 | 1,081,097 | 2,113,170 | 3,403,262 | 4,693,353 | 5,725,427 | 6,628,491 | 7,402,546 | 8,176,601 | 8,950,656 | 10,111,738 | 11,143,811 | 850,254 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$307,042 | \$1,081,097 | \$2,113,170 | \$3,403,262 | \$4,693,353 | \$5,725,427 | \$6,628,491 | \$7,402,546 | \$8,176,601 | \$8,950,656 | \$10,111,738 | \$11,143,811 | \$11,917,866 | |
| 6 | Average Net Investment | | \$694,069 | \$1,597,133 | \$2,758,216 | \$4,048,308 | \$5,209,390 | \$6,176,959 | \$7,015,518 | \$7,789,573 | \$8,563,628 | \$9,531,197 | \$10,627,775 | \$11,530,839 | |
| 7 | Return on Average Net Investment (A) | | | | | | | | | | | | | | |
| | a. Debt Component | | | | | | | | | | | | | | |
| | b. Equity Component Grossed Up For Taxes | | \$980 | \$2,256 | \$3,896 | \$5,718 | \$7,358 | \$8,725 | \$9,909 | \$11,003 | \$12,096 | \$13,463 | \$15,012 | \$16,287 | 106,704 |
| | c. Other | | \$3,406 | \$7,837 | \$13,534 | \$19,864 | \$25,561 | \$30,308 | \$34,423 | \$38,221 | \$42,019 | \$46,766 | \$52,147 | \$56,578 | 370,662 |
| | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,880 | 6,880 |
| | e. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$4,386 | \$10,093 | \$17,430 | \$25,582 | \$32,919 | \$39,033 | \$44,332 | \$49,224 | \$54,115 | \$60,229 | \$67,159 | \$79,746 | \$484,247 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$4,386 | \$10,093 | \$17,430 | \$25,582 | \$32,919 | \$39,033 | \$44,332 | \$49,224 | \$54,115 | \$60,229 | \$67,159 | \$79,746 | \$484,247 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 4,386 | 10,093 | 17,430 | 25,582 | 32,919 | 39,033 | 44,332 | 49,224 | 54,115 | 60,229 | 67,159 | 79,746 | 484,247 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$4,386 | \$10,093 | \$17,430 | \$25,582 | \$32,919 | \$39,033 | \$44,332 | \$49,224 | \$54,115 | \$60,229 | \$67,159 | \$79,746 | \$484,247 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-2)
 Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Lateral Hardening UG - Distribution - (FERC 397)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$42,896 | \$108,140 | \$144,187 | \$180,233 | \$180,233 | \$144,187 | \$126,163 | \$108,140 | \$108,140 | \$108,140 | \$162,210 | \$144,187 | \$108,140 | \$1,622,100 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,546,211 | 1,546,211 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,546,211 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 42,896 | 151,036 | 295,222 | 475,456 | 655,689 | 799,876 | 926,039 | 1,034,179 | 1,142,319 | 1,250,459 | 1,412,669 | 1,556,856 | 118,785 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$42,896 | \$151,036 | \$295,222 | \$475,456 | \$655,689 | \$799,876 | \$926,039 | \$1,034,179 | \$1,142,319 | \$1,250,459 | \$1,412,669 | \$1,556,856 | \$1,664,996 | |
| 6 | Average Net Investment | | \$96,966 | \$223,129 | \$385,339 | \$565,572 | \$727,782 | \$862,957 | \$980,109 | \$1,088,249 | \$1,196,389 | \$1,331,564 | \$1,484,763 | \$1,610,926 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$137 | \$315 | \$544 | \$799 | \$1,028 | \$1,219 | \$1,384 | \$1,537 | \$1,690 | \$1,881 | \$2,097 | \$2,275 | 14,907 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$476 | \$1,095 | \$1,891 | \$2,775 | \$3,571 | \$4,234 | \$4,809 | \$5,340 | \$5,870 | \$6,534 | \$7,285 | \$7,904 | 51,784 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 14.3% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$961 | 961 |
| | e. Other | 14.3% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$613 | \$1,410 | \$2,435 | \$3,574 | \$4,599 | \$5,453 | \$6,193 | \$6,877 | \$7,560 | \$8,414 | \$9,382 | \$11,141 | \$67,652 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$613 | \$1,410 | \$2,435 | \$3,574 | \$4,599 | \$5,453 | \$6,193 | \$6,877 | \$7,560 | \$8,414 | \$9,382 | \$11,141 | \$67,652 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 613 | 1,410 | 2,435 | 3,574 | 4,599 | 5,453 | 6,193 | 6,877 | 7,560 | 8,414 | 9,382 | 11,141 | 67,652 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$613 | \$1,410 | \$2,435 | \$3,574 | \$4,599 | \$5,453 | \$6,193 | \$6,877 | \$7,560 | \$8,414 | \$9,382 | \$11,141 | \$67,652 |

Notes:
 (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
 (B) Line 9a x Line 10
 (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 362)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$279,033 | \$341,673 | \$455,564 | \$569,456 | \$569,456 | \$455,564 | \$398,619 | \$341,673 | \$341,673 | \$341,673 | \$512,510 | \$455,564 | \$341,673 | \$5,125,100 |
| | b. Clearings to Plant | | 120,900 | 161,200 | 201,500 | 201,500 | 161,200 | 141,050 | 120,900 | 120,900 | 120,900 | 181,350 | 161,200 | 2,481,500 | 4,174,100 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 120,900 | 282,100 | 483,600 | 685,100 | 846,300 | 987,350 | 1,108,250 | 1,229,150 | 1,350,050 | 1,531,400 | 1,692,600 | 4,174,100 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (181) | (605) | (1,330) | (2,358) | (3,627) | (5,108) | (6,770) | (8,614) | (10,639) | (12,936) | (15,475) | |
| 4 | CWIP - Non-Interest Bearing | 279,033 | 499,807 | 794,171 | 1,162,127 | 1,530,082 | 1,824,447 | 2,082,015 | 2,302,789 | 2,523,562 | 2,744,335 | 3,075,495 | 3,369,860 | 1,230,033 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$279,033 | \$620,707 | \$1,076,090 | \$1,645,122 | \$2,213,852 | \$2,668,389 | \$3,065,738 | \$3,405,931 | \$3,745,942 | \$4,085,771 | \$4,596,256 | \$5,049,524 | \$5,388,658 | |
| 6 | Average Net Investment | | \$449,870 | \$848,398 | \$1,360,606 | \$1,929,487 | \$2,441,121 | \$2,867,064 | \$3,235,835 | \$3,575,936 | \$3,915,857 | \$4,341,014 | \$4,822,890 | \$5,219,091 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$635 | \$1,198 | \$1,922 | \$2,725 | \$3,448 | \$4,050 | \$4,571 | \$5,051 | \$5,531 | \$6,132 | \$6,812 | \$7,372 | 49,448 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$2,207 | \$4,163 | \$6,676 | \$9,467 | \$11,978 | \$14,068 | \$15,877 | \$17,546 | \$19,214 | \$21,300 | \$23,664 | \$25,608 | 171,769 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.8% | \$0 | \$181 | \$423 | \$725 | \$1,028 | \$1,269 | \$1,481 | \$1,662 | \$1,844 | \$2,025 | \$2,297 | \$2,539 | 15,475 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$75 | \$175 | \$301 | \$426 | \$526 | \$614 | \$689 | \$764 | \$839 | \$952 | \$1,052 | \$2,595 | 9,009 |
| | e. Other | 1.8% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$2,918 | \$5,718 | \$9,322 | \$13,344 | \$16,980 | \$20,001 | \$22,618 | \$25,023 | \$27,428 | \$30,409 | \$33,826 | \$38,114 | \$245,700 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$2,918 | \$5,718 | \$9,322 | \$13,344 | \$16,980 | \$20,001 | \$22,618 | \$25,023 | \$27,428 | \$30,409 | \$33,826 | \$38,114 | \$245,700 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 2,918 | 5,718 | 9,322 | 13,344 | 16,980 | 20,001 | 22,618 | 25,023 | 27,428 | 30,409 | 33,826 | 38,114 | 245,700 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$2,918 | \$5,718 | \$9,322 | \$13,344 | \$16,980 | \$20,001 | \$22,618 | \$25,023 | \$27,428 | \$30,409 | \$33,826 | \$38,114 | \$245,700 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A. Menendez
Exh. No. ___ (CAM-2)
Form 4P
Page 28 of 43
Page 66 of 84

Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 364)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$279,033 | \$341,673 | \$455,564 | \$569,456 | \$569,456 | \$455,564 | \$398,619 | \$341,673 | \$341,673 | \$341,673 | \$512,510 | \$455,564 | \$341,673 | \$5,125,100 |
| | b. Clearings to Plant | | 120,900 | 161,200 | 201,500 | 201,500 | 161,200 | 141,050 | 120,900 | 120,900 | 120,900 | 181,350 | 161,200 | 2,481,500 | 4,174,100 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 120,900 | 282,100 | 483,600 | 685,100 | 846,300 | 987,350 | 1,108,250 | 1,229,150 | 1,350,050 | 1,531,400 | 1,692,600 | 4,174,100 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (423) | (1,411) | (3,103) | (5,501) | (8,463) | (11,919) | (15,798) | (20,100) | (24,825) | (30,185) | (36,109) | |
| 4 | CWIP - Non-Interest Bearing | 279,033 | 499,807 | 794,171 | 1,162,127 | 1,530,082 | 1,824,447 | 2,082,015 | 2,302,789 | 2,523,562 | 2,744,335 | 3,075,495 | 3,369,860 | 1,230,033 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$279,033 | \$620,707 | \$1,075,848 | \$1,644,316 | \$2,212,079 | \$2,665,246 | \$3,060,902 | \$3,399,120 | \$3,736,915 | \$4,074,286 | \$4,582,071 | \$5,032,275 | \$5,368,024 | |
| 6 | Average Net Investment | | \$449,870 | \$848,277 | \$1,360,082 | \$1,928,198 | \$2,438,662 | \$2,863,074 | \$3,230,011 | \$3,568,017 | \$3,905,600 | \$4,328,178 | \$4,807,173 | \$5,200,150 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$635 | \$1,198 | \$1,921 | \$2,724 | \$3,445 | \$4,044 | \$4,562 | \$5,040 | \$5,517 | \$6,114 | \$6,790 | \$7,345 | 49,335 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$2,207 | \$4,162 | \$6,673 | \$9,461 | \$11,966 | \$14,048 | \$15,849 | \$17,507 | \$19,163 | \$21,237 | \$23,587 | \$25,515 | 171,377 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.2% | \$0 | \$423 | \$987 | \$1,693 | \$2,398 | \$2,962 | \$3,456 | \$3,879 | \$4,302 | \$4,725 | \$5,360 | \$5,924 | 36,109 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$75 | \$175 | \$301 | \$426 | \$526 | \$614 | \$689 | \$764 | \$839 | \$952 | \$1,052 | \$2,595 | 9,009 |
| | e. Other | 4.2% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$2,918 | \$5,959 | \$9,883 | \$14,303 | \$18,334 | \$21,668 | \$24,556 | \$27,190 | \$29,821 | \$33,028 | \$36,789 | \$41,380 | \$265,829 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$2,918 | \$5,959 | \$9,883 | \$14,303 | \$18,334 | \$21,668 | \$24,556 | \$27,190 | \$29,821 | \$33,028 | \$36,789 | \$41,380 | \$265,829 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 2,918 | 5,959 | 9,883 | 14,303 | 18,334 | 21,668 | 24,556 | 27,190 | 29,821 | 33,028 | 36,789 | 41,380 | 265,829 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$2,918 | \$5,959 | \$9,883 | \$14,303 | \$18,334 | \$21,668 | \$24,556 | \$27,190 | \$29,821 | \$33,028 | \$36,789 | \$41,380 | \$265,829 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A. Menendez
Exh. No. ___ (CAM-2)
Form 4P
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Page 67 of 84

Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 365)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$1,897,426 | \$2,323,379 | \$3,097,838 | \$3,872,298 | \$3,872,298 | \$3,097,838 | \$2,710,608 | \$2,323,379 | \$2,323,379 | \$2,323,379 | \$3,485,068 | \$3,097,838 | \$2,323,379 | \$34,850,680 |
| | b. Clearings to Plant | | 822,120 | 1,096,160 | 1,370,200 | 1,370,200 | 1,096,160 | 959,140 | 822,120 | 822,120 | 822,120 | 1,233,180 | 1,096,160 | 16,874,200 | 28,383,880 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 822,120 | 1,918,280 | 3,288,480 | 4,658,680 | 5,754,840 | 6,713,980 | 7,536,100 | 8,358,220 | 9,180,340 | 10,413,520 | 11,509,680 | 28,383,880 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (1,850) | (6,166) | (13,565) | (24,047) | (36,995) | (52,102) | (69,058) | (87,864) | (108,520) | (131,950) | (157,847) | |
| 4 | CWIP - Non-Interest Bearing | 1,897,426 | 3,398,685 | 5,400,363 | 7,902,461 | 10,404,558 | 12,406,237 | 14,157,705 | 15,658,964 | 17,160,222 | 18,661,481 | 20,913,369 | 22,915,047 | 8,364,226 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$1,897,426 | \$4,220,805 | \$7,316,793 | \$11,184,775 | \$15,049,673 | \$18,137,030 | \$20,834,690 | \$23,142,962 | \$25,449,384 | \$27,753,957 | \$31,218,369 | \$34,292,777 | \$36,590,259 | |
| 6 | Average Net Investment | | \$3,059,115 | \$5,768,799 | \$9,250,784 | \$13,117,224 | \$16,593,351 | \$19,485,860 | \$21,988,826 | \$24,296,173 | \$26,601,671 | \$29,486,163 | \$32,755,573 | \$35,441,518 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$4,321 | \$8,148 | \$13,067 | \$18,528 | \$23,438 | \$27,524 | \$31,059 | \$34,318 | \$37,575 | \$41,649 | \$46,267 | \$50,061 | 335,956 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$15,010 | \$28,306 | \$45,391 | \$64,362 | \$81,418 | \$95,611 | \$107,892 | \$119,213 | \$130,526 | \$144,679 | \$160,721 | \$173,900 | 1,167,026 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$0 | \$1,850 | \$4,316 | \$7,399 | \$10,482 | \$12,948 | \$15,106 | \$16,956 | \$18,806 | \$20,656 | \$23,430 | \$25,897 | 157,847 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$511 | \$1,193 | \$2,044 | \$2,896 | \$3,578 | \$4,174 | \$4,685 | \$5,196 | \$5,707 | \$6,474 | \$7,155 | \$17,646 | 61,259 |
| | e. Other | 2.7% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$19,842 | \$39,496 | \$64,818 | \$93,185 | \$118,916 | \$140,257 | \$158,743 | \$175,684 | \$192,614 | \$213,458 | \$237,574 | \$267,503 | \$1,722,088 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$19,842 | \$39,496 | \$64,818 | \$93,185 | \$118,916 | \$140,257 | \$158,743 | \$175,684 | \$192,614 | \$213,458 | \$237,574 | \$267,503 | \$1,722,088 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 19,842 | 39,496 | 64,818 | 93,185 | 118,916 | 140,257 | 158,743 | 175,684 | 192,614 | 213,458 | 237,574 | 267,503 | 1,722,088 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$19,842 | \$39,496 | \$64,818 | \$93,185 | \$118,916 | \$140,257 | \$158,743 | \$175,684 | \$192,614 | \$213,458 | \$237,574 | \$267,503 | \$1,722,088 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 367)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$111,613 | \$136,669 | \$182,226 | \$227,782 | \$227,782 | \$182,226 | \$159,448 | \$136,669 | \$136,669 | \$136,669 | \$205,004 | \$182,226 | \$136,669 | \$2,050,040 |
| | b. Clearings to Plant | | 48,360 | 64,480 | 80,600 | 80,600 | 64,480 | 56,420 | 48,360 | 48,360 | 48,360 | 72,540 | 64,480 | 992,600 | 1,669,640 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 48,360 | 112,840 | 193,440 | 274,040 | 338,520 | 394,940 | 443,300 | 491,660 | 540,020 | 612,560 | 677,040 | 1,669,640 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (121) | (403) | (887) | (1,572) | (2,418) | (3,405) | (4,514) | (5,743) | (7,093) | (8,624) | (10,317) | |
| 4 | CWIP - Non-Interest Bearing | 111,613 | 199,923 | 317,668 | 464,851 | 612,033 | 729,779 | 832,806 | 921,116 | 1,009,425 | 1,097,734 | 1,230,198 | 1,347,944 | 492,013 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$111,613 | \$248,283 | \$430,387 | \$657,888 | \$885,186 | \$1,066,727 | \$1,225,328 | \$1,361,010 | \$1,496,571 | \$1,632,011 | \$1,835,665 | \$2,016,360 | \$2,151,336 | |
| 6 | Average Net Investment | | \$179,948 | \$339,335 | \$544,138 | \$771,537 | \$975,957 | \$1,146,028 | \$1,293,169 | \$1,428,791 | \$1,564,291 | \$1,733,838 | \$1,926,013 | \$2,083,848 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$254 | \$479 | \$769 | \$1,090 | \$1,379 | \$1,619 | \$1,827 | \$2,018 | \$2,210 | \$2,449 | \$2,720 | \$2,943 | 19,756 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$883 | \$1,665 | \$2,670 | \$3,786 | \$4,789 | \$5,623 | \$6,345 | \$7,011 | \$7,675 | \$8,507 | \$9,450 | \$10,225 | 68,629 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 3.0% | \$0 | \$121 | \$282 | \$484 | \$685 | \$846 | \$987 | \$1,108 | \$1,229 | \$1,350 | \$1,531 | \$1,693 | 10,317 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$30 | \$70 | \$120 | \$170 | \$210 | \$246 | \$276 | \$306 | \$336 | \$381 | \$421 | \$1,038 | 3,603 |
| | e. Other | 3.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$1,167 | \$2,335 | \$3,841 | \$5,529 | \$7,063 | \$8,334 | \$9,435 | \$10,443 | \$11,450 | \$12,687 | \$14,123 | \$15,899 | \$102,306 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$1,167 | \$2,335 | \$3,841 | \$5,529 | \$7,063 | \$8,334 | \$9,435 | \$10,443 | \$11,450 | \$12,687 | \$14,123 | \$15,899 | \$102,306 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 1,167 | 2,335 | 3,841 | 5,529 | 7,063 | 8,334 | 9,435 | 10,443 | 11,450 | 12,687 | 14,123 | 15,899 | 102,306 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$1,167 | \$2,335 | \$3,841 | \$5,529 | \$7,063 | \$8,334 | \$9,435 | \$10,443 | \$11,450 | \$12,687 | \$14,123 | \$15,899 | \$102,306 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-2)
 Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 368)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$167,420 | \$205,004 | \$273,339 | \$341,673 | \$341,673 | \$273,339 | \$239,171 | \$205,004 | \$205,004 | \$205,004 | \$307,506 | \$273,339 | \$205,004 | \$3,075,060 |
| | b. Clearings to Plant | | 72,540 | 96,720 | 120,900 | 120,900 | 96,720 | 84,630 | 72,540 | 72,540 | 72,540 | 108,810 | 96,720 | 1,488,900 | 2,504,460 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 72,540 | 169,260 | 290,160 | 411,060 | 507,780 | 592,410 | 664,950 | 737,490 | 810,030 | 918,840 | 1,015,560 | 2,504,460 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (175) | (584) | (1,286) | (2,279) | (3,506) | (4,938) | (6,545) | (8,327) | (10,285) | (12,505) | (14,959) | |
| 4 | CWIP - Non-Interest Bearing | 167,420 | 299,884 | 476,503 | 697,276 | 918,049 | 1,094,668 | 1,249,209 | 1,381,673 | 1,514,137 | 1,646,601 | 1,845,297 | 2,021,916 | 738,020 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$167,420 | \$372,424 | \$645,587 | \$986,852 | \$1,327,824 | \$1,600,169 | \$1,838,113 | \$2,041,686 | \$2,245,083 | \$2,448,304 | \$2,753,853 | \$3,024,971 | \$3,227,521 | |
| 6 | Average Net Investment | | \$269,922 | \$509,006 | \$816,219 | \$1,157,338 | \$1,463,996 | \$1,719,141 | \$1,939,899 | \$2,143,384 | \$2,346,693 | \$2,601,078 | \$2,889,412 | \$3,126,246 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$381 | \$719 | \$1,153 | \$1,635 | \$2,068 | \$2,428 | \$2,740 | \$3,028 | \$3,315 | \$3,674 | \$4,081 | \$4,416 | 29,638 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$1,324 | \$2,498 | \$4,005 | \$5,679 | \$7,183 | \$8,435 | \$9,518 | \$10,517 | \$11,514 | \$12,763 | \$14,177 | \$15,339 | 102,953 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$175 | \$409 | \$701 | \$993 | \$1,227 | \$1,432 | \$1,607 | \$1,782 | \$1,958 | \$2,221 | \$2,454 | 14,959 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$45 | \$105 | \$180 | \$256 | \$316 | \$368 | \$413 | \$458 | \$504 | \$571 | \$631 | \$1,557 | 5,405 |
| | e. Other | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$1,751 | \$3,497 | \$5,747 | \$8,270 | \$10,560 | \$12,459 | \$14,104 | \$15,610 | \$17,115 | \$18,965 | \$21,111 | \$23,766 | \$152,955 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$1,751 | \$3,497 | \$5,747 | \$8,270 | \$10,560 | \$12,459 | \$14,104 | \$15,610 | \$17,115 | \$18,965 | \$21,111 | \$23,766 | \$152,955 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 1,751 | 3,497 | 5,747 | 8,270 | 10,560 | 12,459 | 14,104 | 15,610 | 17,115 | 18,965 | 21,111 | 23,766 | 152,955 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$1,751 | \$3,497 | \$5,747 | \$8,270 | \$10,560 | \$12,459 | \$14,104 | \$15,610 | \$17,115 | \$18,965 | \$21,111 | \$23,766 | \$152,955 |

Notes:

(A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
 (B) Line 9a x Line 10
 (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
Form 4P
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Page 70 of 84

Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 369.1)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$27,903 | \$34,167 | \$45,556 | \$56,946 | \$56,946 | \$45,556 | \$39,862 | \$34,167 | \$34,167 | \$34,167 | \$51,251 | \$45,556 | \$34,167 | \$512,510 |
| | b. Clearings to Plant | | 12,090 | 16,120 | 20,150 | 20,150 | 16,120 | 14,105 | 12,090 | 12,090 | 12,090 | 18,135 | 16,120 | 248,150 | 417,410 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 12,090 | 28,210 | 48,360 | 68,510 | 84,630 | 98,735 | 110,825 | 122,915 | 135,005 | 153,140 | 169,260 | 417,410 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (40) | (134) | (296) | (524) | (806) | (1,135) | (1,505) | (1,914) | (2,364) | (2,875) | (3,439) | |
| 4 | CWIP - Non-Interest Bearing | 27,903 | 49,981 | 79,417 | 116,213 | 153,008 | 182,445 | 208,202 | 230,279 | 252,356 | 274,434 | 307,550 | 336,986 | 123,003 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$27,903 | \$62,071 | \$107,587 | \$164,438 | \$221,223 | \$266,551 | \$306,131 | \$339,969 | \$373,767 | \$407,524 | \$458,325 | \$503,371 | \$536,974 | |
| 6 | Average Net Investment | | \$44,987 | \$84,829 | \$136,013 | \$192,830 | \$243,887 | \$286,341 | \$323,050 | \$356,868 | \$390,645 | \$432,925 | \$480,848 | \$520,173 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$64 | \$120 | \$192 | \$272 | \$344 | \$404 | \$456 | \$504 | \$552 | \$612 | \$679 | \$735 | 4,934 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$221 | \$416 | \$667 | \$946 | \$1,197 | \$1,405 | \$1,585 | \$1,751 | \$1,917 | \$2,124 | \$2,359 | \$2,552 | 17,141 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 4.0% | \$0 | \$40 | \$94 | \$161 | \$228 | \$282 | \$329 | \$369 | \$410 | \$450 | \$510 | \$564 | 3,439 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$8 | \$18 | \$30 | \$43 | \$53 | \$61 | \$69 | \$76 | \$84 | \$95 | \$105 | \$259 | 901 |
| | e. Other | 4.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$292 | \$594 | \$984 | \$1,422 | \$1,822 | \$2,153 | \$2,439 | \$2,701 | \$2,962 | \$3,281 | \$3,654 | \$4,111 | \$26,415 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$292 | \$594 | \$984 | \$1,422 | \$1,822 | \$2,153 | \$2,439 | \$2,701 | \$2,962 | \$3,281 | \$3,654 | \$4,111 | \$26,415 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 292 | 594 | 984 | 1,422 | 1,822 | 2,153 | 2,439 | 2,701 | 2,962 | 3,281 | 3,654 | 4,111 | 26,415 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$292 | \$594 | \$984 | \$1,422 | \$1,822 | \$2,153 | \$2,439 | \$2,701 | \$2,962 | \$3,281 | \$3,654 | \$4,111 | \$26,415 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
Form 4P
Page 33 of 43
Page 71 of 84

Return on Capital Investments, Depreciation and Taxes
For Project: SOG Automation - Distribution - (FERC 370)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$27,903 | \$34,167 | \$45,556 | \$56,946 | \$56,946 | \$45,556 | \$39,862 | \$34,167 | \$34,167 | \$34,167 | \$51,251 | \$45,556 | \$34,167 | \$512,510 |
| | b. Clearings to Plant | | 12,090 | 16,120 | 20,150 | 20,150 | 16,120 | 14,105 | 12,090 | 12,090 | 12,090 | 18,135 | 16,120 | 248,150 | 417,410 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 12,090 | 28,210 | 48,360 | 68,510 | 84,630 | 98,735 | 110,825 | 122,915 | 135,005 | 153,140 | 169,260 | 417,410 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (60) | (202) | (443) | (786) | (1,209) | (1,703) | (2,257) | (2,871) | (3,546) | (4,312) | (5,158) | |
| 4 | CWIP - Non-Interest Bearing | 27,903 | 49,981 | 79,417 | 116,213 | 153,008 | 182,445 | 208,202 | 230,279 | 252,356 | 274,434 | 307,550 | 336,986 | 123,003 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$27,903 | \$62,071 | \$107,567 | \$164,371 | \$221,075 | \$266,289 | \$305,728 | \$339,401 | \$373,014 | \$406,567 | \$457,143 | \$501,934 | \$535,255 | |
| 6 | Average Net Investment | | \$44,987 | \$84,819 | \$135,969 | \$192,723 | \$243,682 | \$286,008 | \$322,564 | \$356,208 | \$389,791 | \$431,855 | \$479,539 | \$518,594 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$64 | \$120 | \$192 | \$272 | \$344 | \$404 | \$456 | \$503 | \$551 | \$610 | \$677 | \$733 | 4,925 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$221 | \$416 | \$667 | \$946 | \$1,196 | \$1,403 | \$1,583 | \$1,748 | \$1,913 | \$2,119 | \$2,353 | \$2,545 | 17,108 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 6.0% | \$0 | \$60 | \$141 | \$242 | \$343 | \$423 | \$494 | \$554 | \$615 | \$675 | \$766 | \$846 | 5,158 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$8 | \$18 | \$30 | \$43 | \$53 | \$61 | \$69 | \$76 | \$84 | \$95 | \$105 | \$259 | 901 |
| | e. Other | 6.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$292 | \$614 | \$1,030 | \$1,502 | \$1,935 | \$2,292 | \$2,601 | \$2,881 | \$3,162 | \$3,499 | \$3,901 | \$4,383 | \$28,093 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$292 | \$614 | \$1,030 | \$1,502 | \$1,935 | \$2,292 | \$2,601 | \$2,881 | \$3,162 | \$3,499 | \$3,901 | \$4,383 | \$28,093 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 292 | 614 | 1,030 | 1,502 | 1,935 | 2,292 | 2,601 | 2,881 | 3,162 | 3,499 | 3,901 | 4,383 | 28,093 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$292 | \$614 | \$1,030 | \$1,502 | \$1,935 | \$2,292 | \$2,601 | \$2,881 | \$3,162 | \$3,499 | \$3,901 | \$4,383 | \$28,093 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A. Menendez
Exh. No. __ (CAM-2)
Form 4P
Page 34 of 43
Page 72 of 84

Return on Capital Investments, Depreciation and Taxes
For Project: SOG C&C - Distribution - (FERC 364)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total | |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|---------|
| 1 | Investments | | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$159,564 | \$325,641 | \$434,188 | \$542,735 | \$542,735 | \$434,188 | \$379,915 | \$325,641 | \$325,641 | \$325,641 | \$488,462 | \$434,188 | \$325,641 | \$4,884,617 | |
| | b. Clearings to Plant | | 274,250 | 365,667 | 457,083 | 457,083 | 365,667 | 319,958 | 274,250 | 274,250 | 274,250 | 411,375 | 365,667 | 990,938 | 4,830,437 | |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 274,250 | 639,916 | 1,097,000 | 1,554,083 | 1,919,749 | 2,239,708 | 2,513,958 | 2,788,208 | 3,062,457 | 3,473,832 | 3,839,499 | 4,830,437 | | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (960) | (3,200) | (7,039) | (12,478) | (19,197) | (27,036) | (35,835) | (45,594) | (56,313) | (68,471) | (81,909) | | |
| 4 | CWIP - Non-Interest Bearing | 159,564 | 210,955 | 279,477 | 365,129 | 450,781 | 519,303 | 579,259 | 630,650 | 682,041 | 733,433 | 810,519 | 879,041 | 213,744 | | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$159,564 | \$485,205 | \$918,434 | \$1,458,929 | \$1,997,825 | \$2,426,574 | \$2,799,769 | \$3,117,571 | \$3,434,414 | \$3,750,296 | \$4,228,039 | \$4,650,069 | \$4,962,272 | | |
| 6 | Average Net Investment | | \$322,385 | \$701,819 | \$1,188,681 | \$1,728,377 | \$2,212,199 | \$2,613,171 | \$2,958,670 | \$3,275,992 | \$3,592,355 | \$3,989,167 | \$4,439,054 | \$4,806,170 | | |
| 7 | Return on Average Net Investment (A) | | | | | | | | | | | | | | | |
| | a. Debt Component | | | | | | | | | | | | | | | |
| | b. Equity Component Grossed Up For Taxes | | 1.70% | \$455 | \$991 | \$1,679 | \$2,441 | \$3,125 | \$3,691 | \$4,179 | \$4,627 | \$5,074 | \$5,635 | \$6,270 | \$6,789 | 44,957 |
| | c. Other | | 5.89% | \$1,582 | \$3,444 | \$5,832 | \$8,481 | \$10,855 | \$12,822 | \$14,517 | \$16,074 | \$17,626 | \$19,574 | \$21,781 | \$23,582 | 156,170 |
| | | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 | |
| 8 | Investment Expenses | | | | | | | | | | | | | | | |
| | a. Depreciation | | 4.2% | \$0 | \$960 | \$2,240 | \$3,839 | \$5,439 | \$6,719 | \$7,839 | \$8,799 | \$9,759 | \$10,719 | \$12,158 | \$13,438 | 81,909 |
| | b. Amortization | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 | |
| | c. Dismantlement | | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| | d. Property Taxes | | 0.007460 | \$170 | \$398 | \$682 | \$966 | \$1,193 | \$1,392 | \$1,563 | \$1,733 | \$1,904 | \$2,160 | \$2,387 | \$3,003 | 17,552 |
| | e. Other | | 4.2% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$2,208 | \$5,793 | \$10,433 | \$15,728 | \$20,612 | \$24,625 | \$28,098 | \$31,234 | \$34,363 | \$38,086 | \$42,596 | \$46,812 | \$300,588 | |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | b. Recoverable Costs Allocated to Demand | | \$2,208 | \$5,793 | \$10,433 | \$15,728 | \$20,612 | \$24,625 | \$28,098 | \$31,234 | \$34,363 | \$38,086 | \$42,596 | \$46,812 | \$300,588 | |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 2,208 | 5,793 | 10,433 | 15,728 | 20,612 | 24,625 | 28,098 | 31,234 | 34,363 | 38,086 | 42,596 | 46,812 | 300,588 | |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$2,208 | \$5,793 | \$10,433 | \$15,728 | \$20,612 | \$24,625 | \$28,098 | \$31,234 | \$34,363 | \$38,086 | \$42,596 | \$46,812 | \$300,588 | |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
Page 35 of 43
Page 73 of 84

**Return on Capital Investments, Depreciation and Taxes
For Project: SOG C&C - Distribution - (FERC 365)
(in Dollars)**

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$486,291 | \$992,430 | \$1,323,240 | \$1,654,050 | \$1,654,050 | \$1,323,240 | \$1,157,835 | \$992,430 | \$992,430 | \$992,430 | \$1,488,645 | \$1,323,240 | \$992,430 | \$14,886,451 |
| | b. Clearings to Plant | | 835,809 | 1,114,412 | 1,393,015 | 1,393,015 | 1,114,412 | 975,111 | 835,809 | 835,809 | 835,809 | 1,253,714 | 1,114,412 | 3,020,001 | 14,721,331 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 835,809 | 1,950,222 | 3,343,237 | 4,736,253 | 5,850,665 | 6,825,776 | 7,661,585 | 8,497,394 | 9,333,204 | 10,586,918 | 11,701,330 | 14,721,331 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (1,881) | (6,269) | (13,791) | (24,447) | (37,611) | (52,969) | (70,208) | (89,327) | (110,327) | (134,147) | (160,475) | |
| 4 | CWIP - Non-Interest Bearing | 486,291 | 642,912 | 851,739 | 1,112,774 | 1,373,809 | 1,582,636 | 1,765,361 | 1,921,981 | 2,078,602 | 2,235,223 | 2,470,154 | 2,678,982 | 651,411 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$486,291 | \$1,478,721 | \$2,800,080 | \$4,449,742 | \$6,096,270 | \$7,408,854 | \$8,553,525 | \$9,530,597 | \$10,505,789 | \$11,479,100 | \$12,946,745 | \$14,246,164 | \$15,212,267 | |
| 6 | Average Net Investment | | \$982,506 | \$2,139,401 | \$3,624,911 | \$5,273,006 | \$6,752,562 | \$7,981,189 | \$9,042,061 | \$10,018,193 | \$10,992,444 | \$12,212,922 | \$13,596,455 | \$14,729,216 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$1,388 | \$3,022 | \$5,120 | \$7,448 | \$9,538 | \$11,273 | \$12,772 | \$14,151 | \$15,527 | \$17,251 | \$19,205 | \$20,805 | 137,500 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$4,821 | \$10,497 | \$17,786 | \$25,873 | \$33,133 | \$39,161 | \$44,366 | \$49,156 | \$53,936 | \$59,925 | \$66,713 | \$72,271 | 477,639 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$0 | \$1,881 | \$4,388 | \$7,522 | \$10,657 | \$13,164 | \$15,358 | \$17,239 | \$19,119 | \$21,000 | \$23,821 | \$26,328 | 160,475 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$520 | \$1,212 | \$2,078 | \$2,944 | \$3,637 | \$4,243 | \$4,763 | \$5,283 | \$5,802 | \$6,582 | \$7,274 | \$9,152 | 53,491 |
| | e. Other | 2.7% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$6,728 | \$16,612 | \$29,373 | \$43,788 | \$56,964 | \$67,842 | \$77,259 | \$85,828 | \$94,384 | \$104,757 | \$117,013 | \$128,556 | \$829,105 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$6,728 | \$16,612 | \$29,373 | \$43,788 | \$56,964 | \$67,842 | \$77,259 | \$85,828 | \$94,384 | \$104,757 | \$117,013 | \$128,556 | \$829,105 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 6,728 | 16,612 | 29,373 | 43,788 | 56,964 | 67,842 | 77,259 | 85,828 | 94,384 | 104,757 | 117,013 | 128,556 | 829,105 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$6,728 | \$16,612 | \$29,373 | \$43,788 | \$56,964 | \$67,842 | \$77,259 | \$85,828 | \$94,384 | \$104,757 | \$117,013 | \$128,556 | \$829,105 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
Page 36 of 43
Page 74 of 84

Return on Capital Investments, Depreciation and Taxes
For Project: SOG C&C - Distribution - (FERC 368)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | \$113,974 | \$232,601 | \$310,134 | \$387,668 | \$387,668 | \$310,134 | \$271,368 | \$232,601 | \$232,601 | \$232,601 | \$348,901 | \$310,134 | \$232,601 | \$3,489,012 |
| | b. Clearings to Plant | | 195,893 | 261,190 | 326,488 | 326,488 | 261,190 | 228,542 | 195,893 | 195,893 | 195,893 | 293,839 | 261,190 | 707,813 | 3,450,312 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 195,893 | 457,083 | 783,571 | 1,110,059 | 1,371,250 | 1,599,791 | 1,795,684 | 1,991,577 | 2,187,470 | 2,481,309 | 2,742,499 | 3,450,312 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (473) | (1,578) | (3,472) | (6,154) | (9,468) | (13,334) | (17,674) | (22,487) | (27,773) | (33,770) | (40,397) | |
| 4 | CWIP - Non-Interest Bearing | 113,974 | 150,682 | 199,626 | 260,806 | 321,986 | 370,930 | 413,756 | 450,464 | 487,172 | 523,880 | 578,942 | 627,886 | 152,674 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$113,974 | \$346,575 | \$656,236 | \$1,042,800 | \$1,428,574 | \$1,736,026 | \$2,004,079 | \$2,232,814 | \$2,461,075 | \$2,688,863 | \$3,032,478 | \$3,336,616 | \$3,562,589 | |
| 6 | Average Net Investment | | \$230,275 | \$501,406 | \$849,518 | \$1,235,687 | \$1,582,300 | \$1,870,053 | \$2,118,447 | \$2,346,945 | \$2,574,969 | \$2,860,671 | \$3,184,547 | \$3,449,602 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$325 | \$708 | \$1,200 | \$1,745 | \$2,235 | \$2,641 | \$2,992 | \$3,315 | \$3,637 | \$4,041 | \$4,498 | \$4,873 | 32,211 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$1,130 | \$2,460 | \$4,168 | \$6,063 | \$7,764 | \$9,176 | \$10,395 | \$11,516 | \$12,635 | \$14,036 | \$15,626 | \$16,926 | 111,894 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$473 | \$1,105 | \$1,894 | \$2,683 | \$3,314 | \$3,866 | \$4,340 | \$4,813 | \$5,286 | \$5,996 | \$6,628 | 40,397 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$122 | \$284 | \$487 | \$690 | \$852 | \$995 | \$1,116 | \$1,238 | \$1,360 | \$1,543 | \$1,705 | \$2,145 | 12,537 |
| | e. Other | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$1,577 | \$3,926 | \$6,960 | \$10,392 | \$13,534 | \$16,126 | \$18,369 | \$20,408 | \$22,445 | \$24,906 | \$27,825 | \$30,571 | \$197,039 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$1,577 | \$3,926 | \$6,960 | \$10,392 | \$13,534 | \$16,126 | \$18,369 | \$20,408 | \$22,445 | \$24,906 | \$27,825 | \$30,571 | \$197,039 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 1,577 | 3,926 | 6,960 | 10,392 | 13,534 | 16,126 | 18,369 | 20,408 | 22,445 | 24,906 | 27,825 | 30,571 | 197,039 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$1,577 | \$3,926 | \$6,960 | \$10,392 | \$13,534 | \$16,126 | \$18,369 | \$20,408 | \$22,445 | \$24,906 | \$27,825 | \$30,571 | \$197,039 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
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**Return on Capital Investments, Depreciation and Taxes
For Project: Underground Flood Mitigation - Distribution - (FERC 366)
(in Dollars)**

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$0 | \$0 | \$0 | \$3,709 | \$5,934 | \$5,192 | \$4,450 | \$4,450 | \$4,450 | \$6,675 | \$5,934 | \$4,450 | \$45,244 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 45,244 | 45,244 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 45,244 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 3,709 | 9,642 | 14,834 | 19,284 | 23,735 | 28,185 | 34,860 | 40,794 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$3,709 | \$9,642 | \$14,834 | \$19,284 | \$23,735 | \$28,185 | \$34,860 | \$40,794 | \$45,244 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$1,854 | \$6,675 | \$12,238 | \$17,059 | \$21,510 | \$25,960 | \$31,523 | \$37,827 | \$43,019 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$0 | \$0 | \$0 | \$3 | \$9 | \$17 | \$24 | \$30 | \$37 | \$45 | \$53 | \$61 | 279 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$0 | \$0 | \$0 | \$9 | \$33 | \$60 | \$84 | \$106 | \$127 | \$155 | \$186 | \$211 | 970 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.6% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$28 | 28 |
| | e. Other | 1.6% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$12 | \$42 | \$77 | \$108 | \$136 | \$164 | \$199 | \$239 | \$300 | \$1,277 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$12 | \$42 | \$77 | \$108 | \$136 | \$164 | \$199 | \$239 | \$300 | \$1,277 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 12 | 42 | 77 | 108 | 136 | 164 | 199 | 239 | 300 | 1,277 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$12 | \$42 | \$77 | \$108 | \$136 | \$164 | \$199 | \$239 | \$300 | \$1,277 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
Form 4P
Page 38 of 43
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Return on Capital Investments, Depreciation and Taxes
For Project: Underground Flood Mitigation - Distribution - (FERC 367)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$0 | \$0 | \$0 | \$21,015 | \$33,624 | \$29,421 | \$25,218 | \$25,218 | \$25,218 | \$37,827 | \$33,624 | \$25,218 | \$256,384 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 256,384 | 256,384 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 256,384 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 21,015 | 54,639 | 84,060 | 109,278 | 134,496 | 159,714 | 197,541 | 231,166 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$21,015 | \$54,639 | \$84,060 | \$109,278 | \$134,496 | \$159,714 | \$197,541 | \$231,166 | \$256,384 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$10,508 | \$37,827 | \$69,350 | \$96,669 | \$121,887 | \$147,105 | \$178,628 | \$214,354 | \$243,775 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$0 | \$0 | \$0 | \$15 | \$53 | \$98 | \$137 | \$172 | \$208 | \$252 | \$303 | \$344 | 1,582 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$0 | \$0 | \$0 | \$52 | \$186 | \$340 | \$474 | \$598 | \$722 | \$876 | \$1,052 | \$1,196 | 5,496 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 3.0% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$159 | 159 |
| | e. Other | 3.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$66 | \$239 | \$438 | \$611 | \$770 | \$930 | \$1,129 | \$1,355 | \$1,700 | \$7,237 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$66 | \$239 | \$438 | \$611 | \$770 | \$930 | \$1,129 | \$1,355 | \$1,700 | \$7,237 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 66 | 239 | 438 | 611 | 770 | 930 | 1,129 | 1,355 | 1,700 | 7,237 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$66 | \$239 | \$438 | \$611 | \$770 | \$930 | \$1,129 | \$1,355 | \$1,700 | \$7,237 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A. Menendez
Exh. No. ___ (CAM-2)
Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Underground Flood Mitigation - Distribution - (FERC 368)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|----------------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|---------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$0 | \$0 | \$0 | \$16,482 | \$26,372 | \$23,075 | \$19,779 | \$19,779 | \$19,779 | \$29,668 | \$26,372 | \$19,779 | \$201,085 |
| | b. Clearings to Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 201,085 | 201,085 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 201,085 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 16,482 | 42,854 | 65,930 | 85,708 | 105,487 | 125,266 | 154,934 | 181,306 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$16,482 | \$42,854 | \$65,930 | \$85,708 | \$105,487 | \$125,266 | \$154,934 | \$181,306 | \$201,085 | |
| 6 | Average Net Investment | | \$0 | \$0 | \$0 | \$8,241 | \$29,668 | \$54,392 | \$75,819 | \$95,598 | \$115,377 | \$140,100 | \$168,120 | \$191,196 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$0 | \$0 | \$0 | \$12 | \$42 | \$77 | \$107 | \$135 | \$163 | \$198 | \$237 | \$270 | 1,241 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$0 | \$0 | \$0 | \$40 | \$146 | \$267 | \$372 | \$469 | \$566 | \$687 | \$825 | \$938 | 4,311 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.9% | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$125 | 125 |
| | e. Other | 2.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$52 | \$187 | \$344 | \$479 | \$604 | \$729 | \$885 | \$1,062 | \$1,333 | \$5,676 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$0 | \$0 | \$0 | \$52 | \$187 | \$344 | \$479 | \$604 | \$729 | \$885 | \$1,062 | \$1,333 | \$5,676 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 0 | 0 | 0 | 52 | 187 | 344 | 479 | 604 | 729 | 885 | 1,062 | 1,333 | 5,676 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$0 | \$0 | \$0 | \$52 | \$187 | \$344 | \$479 | \$604 | \$729 | \$885 | \$1,062 | \$1,333 | \$5,676 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. ___ (CAM-2)
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Return on Capital Investments, Depreciation and Taxes
For Project: Substation Hardening - Transmission - (FERC 353.1)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$650,045 | \$650,045 | \$650,045 | \$650,045 | \$650,045 | \$650,045 | \$696,245 | \$696,245 | \$696,245 | \$696,245 | \$696,245 | \$46,197 | \$7,427,693 |
| | b. Clearings to Plant | | 0 | 635,803 | 635,803 | 635,803 | 635,803 | 635,803 | 635,803 | 635,803 | 635,803 | 635,803 | 635,803 | 635,803 | 6,993,830 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 635,803 | 1,271,606 | 1,907,408 | 2,543,211 | 3,179,014 | 3,814,817 | 4,450,619 | 5,086,422 | 5,722,225 | 6,358,028 | 6,993,830 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | (954) | (2,861) | (5,722) | (9,537) | (14,306) | (20,028) | (26,704) | (34,333) | (42,917) | (52,454) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 650,045 | 664,287 | 678,529 | 692,771 | 707,013 | 721,256 | 781,698 | 842,141 | 902,583 | 963,025 | 1,023,468 | 433,863 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$650,045 | \$1,300,090 | \$1,949,181 | \$2,597,318 | \$3,244,502 | \$3,890,732 | \$4,582,209 | \$5,272,732 | \$5,962,301 | \$6,650,917 | \$7,338,579 | \$7,375,239 | |
| 6 | Average Net Investment | | \$325,022 | \$975,067 | \$1,624,635 | \$2,273,250 | \$2,920,910 | \$3,567,617 | \$4,236,471 | \$4,927,470 | \$5,617,517 | \$6,306,609 | \$6,994,748 | \$7,356,909 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$459 | \$1,377 | \$2,295 | \$3,211 | \$4,126 | \$5,039 | \$5,984 | \$6,960 | \$7,935 | \$8,908 | \$9,880 | \$10,392 | 66,566 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$1,595 | \$4,784 | \$7,972 | \$11,154 | \$14,332 | \$17,505 | \$20,787 | \$24,177 | \$27,563 | \$30,944 | \$34,321 | \$36,098 | 231,233 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.8% | \$0 | \$0 | \$954 | \$1,907 | \$2,861 | \$3,815 | \$4,769 | \$5,722 | \$6,676 | \$7,630 | \$8,583 | \$9,537 | 52,454 |
| | b. Amortization | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | 0 | 395 | 791 | 1,186 | 1,581 | 1,976 | 2,372 | 2,767 | 3,162 | 3,557 | 3,953 | 4,348 | 26,087 |
| | e. Other | 1.8% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$2,054 | \$6,557 | \$12,011 | \$17,458 | \$22,900 | \$28,335 | \$33,911 | \$39,627 | \$45,336 | \$51,040 | \$56,737 | \$60,374 | \$376,340 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$2,054 | \$6,557 | \$12,011 | \$17,458 | \$22,900 | \$28,335 | \$33,911 | \$39,627 | \$45,336 | \$51,040 | \$56,737 | \$60,374 | \$376,340 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 1,479 | 4,721 | 8,647 | 12,569 | 16,487 | 20,400 | 24,414 | 28,529 | 32,639 | 36,746 | 40,847 | 43,466 | 270,943 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$1,479 | \$4,721 | \$8,647 | \$12,569 | \$16,487 | \$20,400 | \$24,414 | \$28,529 | \$32,639 | \$36,746 | \$40,847 | \$43,466 | \$270,943 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

**Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
Page 41 of 43
Page 79 of 84

**Return on Capital Investments, Depreciation and Taxes
For Project: Substation Hardening - Transmission - (FERC 356)
(in Dollars)**

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$6,566 | \$6,566 | \$6,566 | \$6,566 | \$6,566 | \$6,566 | \$7,033 | \$7,033 | \$7,033 | \$7,033 | \$7,033 | \$467 | \$75,027 |
| | b. Clearings to Plant | | 0 | 6,422 | 6,422 | 6,422 | 6,422 | 6,422 | 6,422 | 6,422 | 6,422 | 6,422 | 6,422 | 6,422 | 70,645 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 0 | 6,422 | 12,845 | 19,267 | 25,689 | 32,111 | 38,534 | 44,956 | 51,378 | 57,800 | 64,223 | 70,645 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | 0 | (10) | (31) | (61) | (102) | (153) | (214) | (285) | (366) | (458) | (559) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 6,566 | 6,710 | 6,854 | 6,998 | 7,142 | 7,285 | 7,896 | 8,506 | 9,117 | 9,728 | 10,338 | 4,382 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$6,566 | \$13,132 | \$19,688 | \$26,234 | \$32,770 | \$39,295 | \$46,277 | \$53,249 | \$60,210 | \$67,162 | \$74,103 | \$74,468 | |
| 6 | Average Net Investment | | \$3,283 | \$9,849 | \$16,410 | \$22,961 | \$29,502 | \$36,032 | \$42,786 | \$49,763 | \$56,729 | \$63,686 | \$70,632 | \$74,285 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$5 | \$14 | \$23 | \$32 | \$42 | \$51 | \$60 | \$70 | \$80 | \$90 | \$100 | \$105 | 672 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$16 | \$48 | \$81 | \$113 | \$145 | \$177 | \$210 | \$244 | \$278 | \$312 | \$347 | \$364 | 2,335 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.9% | \$0 | \$0 | \$10 | \$20 | \$31 | \$41 | \$51 | \$61 | \$71 | \$81 | \$92 | \$102 | 559 |
| | b. Amortization | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | 0 | 4 | 8 | 12 | 16 | 20 | 24 | 28 | 32 | 36 | 40 | 44 | 264 |
| | e. Other | 1.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$21 | \$66 | \$122 | \$177 | \$233 | \$288 | \$345 | \$403 | \$462 | \$520 | \$578 | \$615 | \$3,830 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$21 | \$66 | \$122 | \$177 | \$233 | \$288 | \$345 | \$403 | \$462 | \$520 | \$578 | \$615 | \$3,830 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 15 | 48 | 88 | 128 | 168 | 208 | 249 | 290 | 332 | 374 | 416 | 443 | 2,758 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$15 | \$48 | \$88 | \$128 | \$168 | \$208 | \$249 | \$290 | \$332 | \$374 | \$416 | \$443 | \$2,758 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 4P
Page 42 of 43
Page 80 of 84

Return on Capital Investments, Depreciation and Taxes
For Project: Vegetation Management: Distribution - (FERC 365)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$159,337 | \$159,337 | \$193,719 | \$159,751 | \$159,751 | \$193,719 | \$159,751 | \$193,719 | \$159,751 | \$159,751 | \$193,719 | \$125,784 | \$2,018,089 |
| | b. Clearings to Plant | | 159,337 | 159,337 | 193,719 | 159,751 | 159,751 | 193,719 | 159,751 | 193,719 | 159,751 | 159,751 | 193,719 | 125,784 | 2,018,089 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 159,337 | 318,674 | 512,393 | 672,144 | 831,895 | 1,025,614 | 1,185,365 | 1,379,084 | 1,538,835 | 1,698,586 | 1,892,305 | 2,018,089 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (359) | (1,076) | (2,228) | (3,741) | (5,612) | (7,920) | (10,587) | (13,690) | (17,153) | (20,974) | (25,232) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$159,337 | \$318,315 | \$511,317 | \$669,916 | \$828,154 | \$1,020,002 | \$1,177,445 | \$1,368,497 | \$1,525,145 | \$1,681,433 | \$1,871,331 | \$1,992,857 | |
| 6 | Average Net Investment | | \$79,669 | \$238,826 | \$414,816 | \$590,617 | \$749,035 | \$924,078 | \$1,098,723 | \$1,272,971 | \$1,446,821 | \$1,603,289 | \$1,776,382 | \$1,932,094 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$113 | \$337 | \$586 | \$834 | \$1,058 | \$1,305 | \$1,552 | \$1,798 | \$2,044 | \$2,265 | \$2,509 | \$2,729 | 17,130 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$391 | \$1,172 | \$2,035 | \$2,898 | \$3,675 | \$4,534 | \$5,391 | \$6,246 | \$7,099 | \$7,867 | \$8,716 | \$9,480 | 59,505 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 2.7% | \$0 | \$359 | \$717 | \$1,153 | \$1,512 | \$1,872 | \$2,308 | \$2,667 | \$3,103 | \$3,462 | \$3,822 | \$4,258 | 25,232 |
| | b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | \$99 | \$198 | \$319 | \$418 | \$517 | \$638 | \$737 | \$857 | \$957 | \$1,056 | \$1,176 | \$1,255 | 8,226 |
| | e. Other | 2.7% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$602 | \$2,066 | \$3,657 | \$5,303 | \$6,763 | \$8,349 | \$9,988 | \$11,569 | \$13,202 | \$14,650 | \$16,223 | \$17,722 | \$110,093 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$602 | \$2,066 | \$3,657 | \$5,303 | \$6,763 | \$8,349 | \$9,988 | \$11,569 | \$13,202 | \$14,650 | \$16,223 | \$17,722 | \$110,093 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Distribution | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 602 | 2,066 | 3,657 | 5,303 | 6,763 | 8,349 | 9,988 | 11,569 | 13,202 | 14,650 | 16,223 | 17,722 | 110,093 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$602 | \$2,066 | \$3,657 | \$5,303 | \$6,763 | \$8,349 | \$9,988 | \$11,569 | \$13,202 | \$14,650 | \$16,223 | \$17,722 | \$110,093 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Plan Cost Recovery Clause
Calculation of Projected Period Amount
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A. Menendez
 Exh. No. __ (CAM-2)
 Form 4P
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Return on Capital Investments, Depreciation and Taxes
For Project: Vegetation Management: Transmission - (FERC 356)
(in Dollars)

| Line | Description | Beginning of Period Amount | Projected January | Projected February | Projected March | Projected April | Projected May | Projected June | Projected July | Projected August | Projected September | Projected October | Projected November | Projected December | End of Period Total |
|------|--|-------------------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|---------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Investments | | | | | | | | | | | | | | |
| | a. Expenditures/Additions | | \$798,972 | \$798,972 | \$938,957 | \$1,104,393 | \$862,602 | \$863,874 | \$1,040,764 | \$1,064,943 | \$900,779 | \$862,602 | \$824,424 | \$798,972 | \$10,860,255 |
| | b. Clearings to Plant | | 798,972 | 798,972 | 938,957 | 1,104,393 | 862,602 | 863,874 | 1,040,764 | 1,064,943 | 900,779 | 862,602 | 824,424 | 798,972 | 10,860,255 |
| | c. Retirements | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | d. Other | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Plant-in-Service/Depreciation Base | \$0 | 798,972 | 1,597,945 | 2,536,901 | 3,641,295 | 4,503,896 | 5,367,771 | 6,408,535 | 7,473,478 | 8,374,257 | 9,236,859 | 10,061,283 | 10,860,255 | |
| 3 | Less: Accumulated Depreciation | 0 | 0 | (1,265) | (3,795) | (7,812) | (13,577) | (20,708) | (29,207) | (39,354) | (51,187) | (64,446) | (79,072) | (95,002) | |
| 4 | CWIP - Non-Interest Bearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 5 | Net Investment (Lines 2 + 3 + 4) | \$0 | \$798,972 | \$1,596,679 | \$2,533,106 | \$3,633,483 | \$4,490,319 | \$5,347,062 | \$6,379,327 | \$7,434,124 | \$8,323,070 | \$9,172,412 | \$9,982,211 | \$10,765,253 | |
| 6 | Average Net Investment | | \$399,486 | \$1,197,826 | \$2,064,893 | \$3,083,295 | \$4,061,901 | \$4,918,691 | \$5,863,195 | \$6,906,725 | \$7,878,597 | \$8,747,741 | \$9,577,312 | \$10,373,732 | |
| 7 | Return on Average Net Investment (A) | Jan-Dec | | | | | | | | | | | | | |
| | a. Debt Component | 1.70% | \$564 | \$1,692 | \$2,917 | \$4,355 | \$5,737 | \$6,948 | \$8,282 | \$9,756 | \$11,129 | \$12,356 | \$13,528 | \$14,653 | 91,916 |
| | b. Equity Component Grossed Up For Taxes | 5.89% | \$1,960 | \$5,877 | \$10,132 | \$15,129 | \$19,930 | \$24,134 | \$28,769 | \$33,889 | \$38,658 | \$42,922 | \$46,993 | \$50,900 | 319,293 |
| | c. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| 8 | Investment Expenses | | | | | | | | | | | | | | |
| | a. Depreciation | 1.9% | \$0 | \$1,265 | \$2,530 | \$4,017 | \$5,765 | \$7,131 | \$8,499 | \$10,147 | \$11,833 | \$13,259 | \$14,625 | \$15,930 | 95,002 |
| | b. Amortization | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | c. Dismantlement | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | d. Property Taxes | 0.007460 | 497 | 993 | 1,577 | 2,264 | 2,800 | 3,337 | 3,984 | 4,646 | 5,206 | 5,742 | 6,255 | 6,752 | 44,053 |
| | e. Other | 1.9% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Total System Recoverable Expenses (Lines 7 + 8) | | \$3,021 | \$9,828 | \$17,156 | \$25,764 | \$34,233 | \$41,550 | \$49,534 | \$58,438 | \$66,825 | \$74,280 | \$81,401 | \$88,235 | \$550,264 |
| | a. Recoverable Costs Allocated to Energy | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Recoverable Costs Allocated to Demand | | \$3,021 | \$9,828 | \$17,156 | \$25,764 | \$34,233 | \$41,550 | \$49,534 | \$58,438 | \$66,825 | \$74,280 | \$81,401 | \$88,235 | \$550,264 |
| 10 | Energy Jurisdictional Factor | | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 11 | Demand Jurisdictional Factor - Transmission | | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | 0.71994 | |
| 12 | Retail Energy-Related Recoverable Costs (B) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Retail Demand-Related Recoverable Costs (C) | | 2,175 | 7,075 | 12,351 | 18,549 | 24,646 | 29,914 | 35,661 | 42,072 | 48,110 | 53,477 | 58,604 | 63,524 | 396,159 |
| 14 | Total Jurisdictional Recoverable Costs (Lines 12 + 13) | | \$2,175 | \$7,075 | \$12,351 | \$18,549 | \$24,646 | \$29,914 | \$35,661 | \$42,072 | \$48,110 | \$53,477 | \$58,604 | \$63,524 | \$396,159 |

Notes:

- (A) Line (6 x 7)/12. Based on ROE of 9.85%, weighted cost of equity component of capital structure and statutory income tax rate of 25.345% (inc tax multiplier = 1.3395). Using the 2021 WACC methodology prescribed in Order No. PSC-2020-0165-PAA-EU Docket No. 20200118-EU.
- (B) Line 9a x Line 10
- (C) Line 9b x Line 11

Duke Energy Florida
Storm Protection Cost Recovery Clause
Calculation of the Energy & Demand Allocation % by Rate Class
January 2022 - December 2022

Docket No. 20210010-EI
 Duke Energy Florida, LLC
 Witness: C.A.Menendez
 Exh. No. __ (CAM-2)
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| Rate Class | (1) 12 CP Load at Meter Factor (%) | (2) NCP Load at Meter Factor (%) | (3) Sales at Meter System Total (mWh) | (4) Sales at Meter Distrib. Total (mWh) | (5) Delivery Efficiency Factor | (6) Sales at Source System Total (mWh) | (7) Sales at Source Distrib. Total (mWh) | (8) 12 CP at Source System Total (MW) | (9) NCP at Source System Total (MW) | (10) mWh Sales at Source Energy Allocator (%) | (11) 12 CP Demand Transmission Allocator (%) | (12) NCP Distrib. Total Allocator (%) | (13) 12 CP & 25% AD Demand Allocator (%) |
|---|---|---|--|--|---|---|---|--|--|--|---|--|---|
| Residential | | | | | | | | | | | | | |
| RS-1, RST-1, RSL-1, RSL-2, RSS-1 | | | | | | | | | | | | | |
| Secondary | 0.5478 | 0.370 | 21,211,130 | 21,211,130 | 0.9361197 | 22,658,567 | 22,658,567 | 4,721.9 | 6,990.4 | 54.164% | 62.337% | 67.930% | 60.294% |
| General Service Non-Demand | | | | | | | | | | | | | |
| GS-1, GST-1 | | | | | | | | | | | | | |
| Secondary | 0.576 | 0.451 | 1,018,417 | 1,018,417 | 0.9361197 | 1,087,914 | 1,087,914 | 215.7 | 275.3 | 2.601% | 2.848% | 2.675% | 2.786% |
| Primary | 0.576 | 0.451 | 18,782 | 18,782 | 0.9759311 | 19,246 | 19,246 | 3.8 | 4.9 | 0.046% | 0.050% | 0.047% | 0.049% |
| Secondary Del/ Primary Mtr | 0.576 | 0.451 | 42 | 42 | 0.9759311 | 43 | 43 | 0.0 | 0.0 | 0.000% | 0.000% | 0.000% | 0.000% |
| Transmission | 0.576 | 0.451 | 2,666 | | 0.9859311 | 2,704 | | 0.5 | 0.0 | 0.006% | 0.007% | 0.000% | 0.007% |
| | | | <u>1,039,908</u> | <u>1,037,242</u> | | <u>1,109,907</u> | <u>1,107,202</u> | <u>220.1</u> | <u>280.1</u> | <u>2.653%</u> | <u>2.906%</u> | <u>2.722%</u> | <u>2.843%</u> |
| General Service | | | | | | | | | | | | | |
| GS-2 Secondary | 1.000 | 1.000 | 204,533 | 204,533 | 0.9361197 | 218,490 | 218,490 | 24.9 | 24.9 | 0.522% | 0.329% | 0.242% | 0.378% |
| General Service Demand | | | | | | | | | | | | | |
| GSD-1, GSDT-1 | | | | | | | | | | | | | |
| Secondary | 0.742 | 0.626 | 11,642,447 | 11,642,447 | 0.9361197 | 12,436,921 | 12,436,921 | 1,912.4 | 2,268.0 | 29.730% | 25.247% | 22.040% | 26.368% |
| Primary | 0.742 | 0.626 | 1,638,508 | 1,638,508 | 0.9759311 | 1,678,917 | 1,678,917 | 258.2 | 306.2 | 4.013% | 3.408% | 2.975% | 3.559% |
| Secondary Del/ Primary Mtr | 0.742 | 0.626 | 24,351 | 24,351 | 0.9759311 | 24,952 | 24,952 | 3.8 | 4.6 | 0.060% | 0.051% | 0.044% | 0.053% |
| Transm Del/ Primary Mtr | 0.742 | 0.626 | 0 | | 0.9759311 | 0 | | 0.0 | 0.0 | 0.000% | 0.000% | 0.000% | 0.000% |
| Transmission | 0.742 | 0.626 | 401,077 | | 0.9859311 | 406,800 | | 62.6 | 0.0 | 0.972% | 0.826% | 0.000% | 0.862% |
| SS-1 Primary | 0.796 | 0.324 | 48,108 | 48,108 | 0.9759311 | 49,294 | 49,294 | 7.1 | 17.4 | 0.118% | 0.093% | 0.169% | 0.099% |
| Transm Del/ Transm Mtr | 0.796 | 0.324 | 3,723 | | 0.9859311 | 3,776 | | 0.5 | 0.0 | 0.009% | 0.007% | 0.000% | 0.008% |
| Transm Del/ Primary Mtr | 0.796 | 0.324 | 1,546 | | 0.9759311 | 1,585 | | 0.2 | 0.0 | 0.004% | 0.003% | 0.000% | 0.003% |
| | | | <u>13,759,760</u> | <u>13,353,413</u> | | <u>14,602,246</u> | <u>14,190,084</u> | <u>2,244.8</u> | <u>2,596.2</u> | <u>34.906%</u> | <u>29.635%</u> | <u>25.228%</u> | <u>30.953%</u> |
| Curtable | | | | | | | | | | | | | |
| CS-1, CST-1, CS-2, CST-2, SS-3 | | | | | | | | | | | | | |
| Secondary | 1.082 | 0.334 | 0 | 0 | 0.9361197 | 0 | 0 | 0.0 | 0.0 | 0.000% | 0.000% | 0.000% | 0.000% |
| Primary | 1.082 | 0.334 | 62,060 | 62,060 | 0.9759311 | 63,591 | 63,591 | 6.7 | 21.7 | 0.152% | 0.089% | 0.211% | 0.104% |
| SS-3 Primary | 1.248 | 0.380 | 58,185 | 58,185 | 0.9759311 | 59,620 | 59,620 | 5.5 | 17.9 | 0.143% | 0.072% | 0.174% | 0.090% |
| | | | <u>120,245</u> | <u>120,245</u> | | <u>123,210</u> | <u>123,210</u> | <u>12.2</u> | <u>39.6</u> | <u>0.295%</u> | <u>0.161%</u> | <u>0.385%</u> | <u>0.194%</u> |
| Interruptible | | | | | | | | | | | | | |
| IS-1, IST-1, IS-2, IST-2 | | | | | | | | | | | | | |
| Secondary | 0.911 | 0.707 | 406,762 | 406,762 | 0.9361197 | 434,520 | 434,520 | 54.4 | 70.2 | 1.039% | 0.719% | 0.682% | 0.799% |
| Sec Del/Primary Mtr | 0.911 | 0.707 | 5,152 | 5,152 | 0.9759311 | 5,279 | 5,279 | 0.7 | 0.9 | 0.013% | 0.009% | 0.008% | 0.010% |
| Primary Del / Primary Mtr | 0.911 | 0.707 | 1,171,449 | 1,171,449 | 0.9759311 | 1,200,340 | 1,200,340 | 150.4 | 193.8 | 2.869% | 1.985% | 1.884% | 2.206% |
| Primary Del / Transm Mtr | 0.911 | 0.707 | 226 | 0 | 0.9859311 | 229 | 229 | 0.0 | 0.0 | 0.001% | 0.000% | 0.000% | 0.000% |
| Transm Del/ Transm Mtr | 0.911 | 0.707 | 599,084 | | 0.9859311 | 607,632 | | 76.1 | 0.0 | 1.453% | 1.005% | 0.000% | 1.117% |
| Transm Del/ Primary Mtr | 0.911 | 0.707 | 429,008 | | 0.9759311 | 439,588 | | 55.1 | 0.0 | 1.051% | 0.727% | 0.000% | 0.808% |
| SS-2 Primary | 0.686 | 0.272 | 13,316 | 13,316 | 0.9759311 | 13,644 | 13,644 | 2.3 | 5.7 | 0.033% | 0.030% | 0.056% | 0.031% |
| Transm Del/ Transm Mtr | 0.686 | 0.272 | 1,250 | | 0.9859311 | 1,268 | | 0.2 | 0.0 | 0.003% | 0.003% | 0.000% | 0.003% |
| Transm Del/ Primary Mtr | 0.686 | 0.272 | 44,422 | | 0.9759311 | 45,518 | | 7.6 | 0.0 | 0.109% | 0.100% | 0.000% | 0.102% |
| | | | <u>2,670,669</u> | <u>1,596,680</u> | | <u>2,748,019</u> | <u>1,654,013</u> | <u>346.7</u> | <u>270.6</u> | <u>6.569%</u> | <u>4.578%</u> | <u>2.629%</u> | <u>5.075%</u> |
| Lighting | | | | | | | | | | | | | |
| LS-1 (Secondary) | 10.191 | 0.479 | 348,815 | 348,815 | 0.9361197 | 372,618 | 372,618 | 4.2 | 88.8 | 0.891% | 0.055% | 0.863% | 0.264% |
| | | | <u>39,355,060</u> | <u>37,872,058</u> | | <u>41,833,056</u> | <u>40,324,185</u> | <u>7,575</u> | <u>10,291</u> | <u>100%</u> | <u>100%</u> | <u>100.0%</u> | <u>100.00%</u> |

- Notes:
- (1) Average 12CP load factor based on load research study filed July 31, 2018
 - (2) NCP load factor based on load research study filed July 31, 2018
 - (3) Projected kWh sales for the period January 2022 to December 2022
 - (4) Projected kWh sales for the period January 2022 to December 2022 excluding transmission service
 - (5) Based on system average line loss analysis for 2020
 - (6) Column 3 / Column 5
 - (7) Column 6 excluding transmission service
 - (8) Calculated: (Column 3 / (8,760hours * Column 1)) x Column 5
 - (9) Calculated: (Column 4 / (8,760hours * Column 2)) x Column 5
 - (10) Column 6/ Total Column 6
 - (11) Column 8/ Total Column 8
 - (12) Column 9/ Total Column 9
 - (13) Column 10 x 1/4 + Column 11 x 3/4

**Duke Energy Florida
Storm Protection Cost Recovery Clause
Calculation Rate Factors by Rate Class
January 2022 - December 2022**

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. __ (CAM-2)
Form 6P
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| Rate Class | (1) mWh Sales at Source Energy Allocator (%) | (2) 12 CP Demand Transmission Allocator (%) | (3) NCP Distribution Total Allocator (%) | (4) 12 CP & 25% AD Demand Allocator (%) | (5) Energy- Related Costs (\$) | (6) Transmission Demand Costs (\$) | (7) Distribution Demand Costs (\$) | (8) Production Demand Costs (\$) | (9) Total SPP Costs (\$) | (10) Projected Effective Sales at Meter Level (mWh) | (11) Billing KW Load Factor (%) | (12) Projected Effective KW at Meter Level (kW) | (13) SPP Cost Recovery Factor (\$/kW-mo) | (14) SPP Factors (¢/kWh) |
|---|---|--|---|--|--|--|--|--|--------------------------------------|---|--|---|--|-----------------------------------|
| Residential | | | | | | | | | | | | | | |
| RS-1, RST-1, RSL-1, RSL-2, RSS-1 | | | | | | | | | | | | | | |
| Secondary | 54.164% | 62.337% | 67.930% | 60.294% | \$0 | \$12,284,866 | \$57,466,092 | \$0 | \$69,750,958 | 21,211,130 | | | 0.329 | |
| General Service Non-Demand | | | | | | | | | | | | | | |
| GS-1, GST-1 | | | | | | | | | | | | | | |
| Secondary | 2.601% | 2.848% | 2.675% | 2.786% | \$0 | \$561,270 | \$2,262,867 | | \$2,824,136 | 1,018,417 | | | 0.277 | |
| Primary | 0.046% | 0.050% | 0.047% | 0.049% | \$0 | \$9,951 | \$40,121 | | \$50,073 | 18,636 | | | 0.274 | |
| Transmission | 0.006% | 0.007% | 0.000% | 0.007% | \$0 | \$1,395 | \$0 | | \$1,395 | 2,613 | | | 0.271 | |
| TOTAL GS | 2.653% | 2.906% | 2.722% | 2.843% | \$0 | \$572,616 | \$2,302,988 | \$0 | \$2,875,604 | 1,039,667 | | | | |
| General Service | | | | | | | | | | | | | | |
| GS-2 | | | | | | | | | | | | | | |
| Secondary | 0.522% | 0.329% | 0.242% | 0.378% | \$0 | \$64,891 | \$205,040 | \$0.00 | \$269,931 | 204,533 | | | 0.132 | |
| General Service Demand | | | | | | | | | | | | | | |
| GSD-1, GSDT-1, SS-1 | | | | | | | | | | | | | | |
| Secondary | 29.730% | 25.247% | 22.040% | 26.368% | \$0 | \$4,975,477 | \$18,645,012 | | \$23,620,489 | 11,642,447 | 46.61% | 34,218,666 | 0.69 | |
| Primary | 4.195% | 3.555% | 3.188% | 3.715% | \$0 | \$700,632 | \$2,697,294 | | \$3,397,926 | 1,695,388 | 46.61% | 4,982,965 | 0.67 | |
| Transmission | 0.981% | 0.833% | 0.000% | 0.870% | \$0 | \$164,153 | \$0 | | \$164,153 | 396,704 | 46.61% | 1,165,966 | 0.14 | |
| TOTAL GSD | 34.906% | 29.635% | 25.228% | 30.953% | \$0 | \$5,840,262 | \$21,342,307 | \$0 | \$27,182,568 | 13,734,539 | 46.61% | 40,367,597 | | |
| Curtailable | | | | | | | | | | | | | | |
| CS-2, CST-2, CS-3, CST-3, SS-3 | | | | | | | | | | | | | | |
| Secondary | 0.000% | 0.000% | 0.000% | 0.000% | \$0 | \$0 | \$0 | | \$0 | - | 29.79% | - | 0.65 | |
| Primary | 0.295% | 0.161% | 0.385% | 0.194% | \$0 | \$31,641 | \$325,783 | | \$357,424 | 119,042 | 29.79% | 547,431 | 0.64 | |
| Transmission | | | | | \$0 | \$0 | \$0 | | \$0 | - | 29.79% | - | 0.64 | |
| TOTAL CS | 0.295% | 0.161% | 0.385% | 0.194% | \$0 | \$31,641 | \$325,783 | \$0 | \$357,424 | 119,042 | 29.79% | 547,431 | | |
| Interruptible | | | | | | | | | | | | | | |
| IS-2, IST-2, SS-2 | | | | | | | | | | | | | | |
| Secondary | 1.039% | 0.719% | 0.682% | 0.799% | \$0 | \$141,619 | \$576,831 | | \$718,450 | 406,762 | 45.10% | 1,235,450 | 0.58 | |
| Primary | 4.074% | 2.851% | 1.948% | 3.157% | \$0 | \$561,829 | \$1,647,540 | | \$2,209,369 | 1,646,714 | 45.10% | 5,001,524 | 0.44 | |
| Transmission | 1.456% | 1.008% | 0.000% | 1.120% | \$0 | \$198,664 | \$0 | | \$198,664 | 588,548 | 45.10% | 1,787,584 | 0.11 | |
| TOTAL IS | 6.569% | 4.578% | 2.629% | 5.075% | \$0 | \$902,112 | \$2,224,371 | \$0 | \$3,126,483 | 2,642,025 | 45.10% | 8,024,557 | | |
| Lighting | | | | | | | | | | | | | | |
| LS-1 | | | | | | | | | | | | | | |
| Secondary | 0.891% | 0.055% | 0.863% | 0.264% | \$0 | \$10,859 | \$730,022 | \$0 | \$740,881 | 348,815 | | | 0.212 | |
| | 100.000% | 100.000% | 100.000% | 100.000% | \$0 | \$19,707,247 | \$84,596,602 | \$0 | \$104,303,849 | 39,299,751 | | | 0.265 | |

- Notes:
- (1) From Form 5P, Column 10
 - (2) From Form 5P, Column 11
 - (3) From Form 5P, Column 12
 - (4) From Form 5P, Column 13
 - (5) Column 1 x Total Energy Jurisdictional Dollars from Form 1P, line 4 (Energy)
 - (6) Column 2 x Total Transmission Demand Jurisdictional Dollars from Form 1P, line 1b (Demand)
 - (7) Column 3 x Total Distribution Demand Jurisdictional Dollars from Form 1P, line 1a (Demand)
 - (8) N/A
 - (9) Column 5 + Column 6 + Column 7 + Column 8
 - (10) From Form 5P, Column 3
 - (11) Class Billing Load Factor
 - (12) Column 10 x 1000 / 8,760 / Column 11 x 12
 - (13) Column 9 / Column 12
 - (14) Column 9 / Column 10 / 10

| | SPPCRC Cost | Effective kW | \$/kW |
|------------------------------|--------------|--------------|--------------|
| Total GSD, CS, IS | \$30,666,475 | 48,939,585 | 0.63 |
| SS-1, 2, 3 - \$/kW-mo | | | |
| | Secondary | Primary | Transmission |
| Monthly - \$0.63/kW * 10% | 0.063 | 0.062 | 0.062 |
| Daily - \$0.63/kW / 21 | 0.030 | 0.030 | 0.029 |

Duke Energy Florida
Storm Protection Cost Recovery Clause
January 2022 - December 2022
Projected Capital Structure and Cost Rates

Docket No. 20210010-EI
Duke Energy Florida, LLC
Witness: C.A.Menendez
Exh. No. ___ (CAM-2)
Form 7P
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| | (1) | (2) | (3) | (4) | (5) | (6) |
|---------------------|--|----------------|--------------|------------------|--------------------------------|---|
| | Jurisdictional Rate Base Adjusted Retail (\$000s) | Cap Ratio | Cost Rate | Weighted Cost | Revenue Requirement Rate | Monthly Revenue Requirement Rate |
| 1 Common Equity | \$ 7,302,840 | 43.96% | 9.85% | 4.33% | 5.80% | 0.4833% |
| 2 Long Term Debt | 6,603,424 | 39.75% | 4.11% | 1.63% | 1.63% | 0.1358% |
| 3 Short Term Debt | 74,501 | 0.45% | 1.66% | 0.01% | 0.01% | 0.0008% |
| 4 Cust Dep Active | 182,161 | 1.10% | 2.36% | 0.03% | 0.03% | 0.0025% |
| 5 Cust Dep Inactive | 1,888 | 0.01% | | | 0.00% | 0.0000% |
| 6 Invest Tax Cr | 215,728 | 1.30% | 7.13% | 0.09% | 0.11% | 0.0092% |
| 7 Deferred Inc Tax | 2,230,499 | 13.43% | | | 0.00% | 0.0000% |
| 8 Total | \$ 16,611,041 | 100.00% | | 6.09% | 7.58% | 0.6317% |

| | ITC split between Debt and Equity**: | Ratio | Cost Rate | Ratio | Ratio | Deferred Inc Tax | Weighted ITC | After Gross-up | |
|----|--------------------------------------|------------|--------------|-------|-------|------------------|--------------|----------------|--------|
| 9 | Common Equity | 7,302,840 | 53% | 9.85% | 5.17% | 72.6% | 0.09% | 0.0653% | 0.088% |
| 10 | Preferred Equity | - | 0% | | | | 0.09% | 0.0000% | 0.000% |
| 11 | Long Term Debt | 6,603,424 | 47% | 4.11% | 1.95% | 27.4% | 0.09% | 0.0247% | 0.025% |
| 12 | ITC Cost Rate | 13,906,264 | 100% | | 7.13% | | 0.0900% | 0.112% | |

Breakdown of Revenue Requirement Rate of Return between Debt and Equity:

| | | |
|----|---|----------------------------|
| 13 | Total Equity Component (Lines 1 and 9) | 5.89% Total Pre-Tax Equity |
| 14 | Total Debt Component (Lines 2, 3, 4, and 11) | 1.70% Total Debt |
| 15 | Total Revenue Requirement Rate of Return | 7.58% WACC |

Notes:

Effective Tax Rate: 25.345%

Column:

- (1) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology
- (2) Column (1) / Total Column (1)
- (3) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology
Line 6 and Line 12, the cost rate of ITC's is determined under Treasury Regulation section 1.46-6(b)(3)(ii).
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-effective income tax rate/100)
- * For debt components: Column (4)
- ** Line 6 is the pre-tax ITC components from Lines 9 and 11
- (6) Column (5) / 12

1 **IN RE: STORM PROTECTION PLAN COST RECOVERY CLAUSE**

2 **CORRECTED**

3 **FPSC DOCKET NO. 20210010-EI**

4 **DIRECT TESTIMONY OF BRIAN LLOYD**

5 **ON BEHALF OF DUKE ENERGY FLORIDA, LLC**

6 **JUNE 18, 2021**

7
8 **I. INTRODUCTION AND QUALIFICATIONS.**

9 **Q. Please state your name and business address.**

10 **A. My name is Brian M. Lloyd. My current business address is 3250 Bonnet Creek**
11 **Road, Lake Buena Vista, FL 32830.**

12
13 **Q. By whom are you employed and in what capacity?**

14 **A. I am employed by Duke Energy Florida, LLC (“DEF” or the “Company”) as**
15 **General Manager, Florida Major Projects.**

16
17 **Q. What are your responsibilities as General Manager, Florida Major Projects?**

18 **A. My duties and responsibilities include planning for grid upgrades, system planning,**
19 **and overall Distribution asset management strategy across Duke Energy Florida**
20 **and the Project Management for executing the work identified.**

1 **Q. Please summarize your educational background and work experience.**

2 **A.** I have a Bachelor of Science degree in Mechanical Engineering from Clemson
3 University and am a registered Professional Engineer in the state of Florida.
4 Throughout my 15 years at Duke Energy, I have held various positions within
5 distribution ranging from Engineer to General Manager focusing on Asset
6 Management, Asset Planning, Distribution Design and Project Management. My
7 current position as General Manager of Region Major Projects began in January
8 2020.

9

10 **II. PURPOSE AND SUMMARY OF TESTIMONY.**

11 **Q. What is the purpose of your direct testimony?**

12 **A.** The purpose of my direct testimony is to support the Company's request for
13 recovery of Distribution-related costs associated with DEF's Storm Protection Plan
14 ("SPP") through the Storm Protection Plan Cost Recovery Clause ("SPPCRC").
15 My testimony supports the Company's SPP costs incurred in 2020 and year to date
16 2021, details the Company's 2020 through 2022 SPP implementation activities
17 along with projected costs through the remainder of 2021 and calendar year 2022,
18 and explains how those activities and costs are consistent with DEF's SPP approved
19 by the Commission in Docket No. 20200069-EI.

20

21 **Q. Do you have any exhibits to your testimony as it relates to January 2020**
22 **through December 2021 Distribution investments?**

1 A. No, but I am co-sponsoring portions of the schedules attached to Mr. Menendez’s
2 direct testimony, included as part of Exhibit No. __ (CAM-1). Specifically, I am
3 sponsoring the Distribution-related O&M project level information shown on
4 Schedule Form 5E, the Distribution-related Capital Projects on Form 7E, the
5 Program Description and Progress Report on Form 8E (pages 40-44 of 49), and the
6 cost portions of:

- 7 • Form 5E (Page 5 of 49, Lines 1 through 1b), and
- 8 • Form 7E (Pages 12-14 of 49 and 21-39 of 49, Lines 1a and 1b), which includes
9 the 2020 capital spend reflected in the Beginning Balance figures for the Feeder
10 Hardening Program.

11
12 **Q. Do you have any exhibits to your testimony as it relates to January 2022**
13 **through December 2022 Distribution investments?**

14 A. No, but I am co-sponsoring portions of the schedules attached to Mr. Menendez’s
15 direct testimony, included as part of Exhibit No. __ (CAM-2). Specifically, I am
16 sponsoring the Distribution-related O&M project level information shown on
17 Schedule Form 2P, the Distribution-related Capital Projects on Form 3P, and the
18 cost portions of:

- 19 • Form 2P (Page 2 of 84, Lines 1 through 1b, 3.1, and 4 through 4b), and
- 20 • Form 4P (Pages 39-49 and 59-77 and 80 of 84, Lines 1a and 1b).

21
22 **Q. Please summarize your testimony.**

1 A. In 2020, the Distribution Feeder Hardening Program incurred costs related to
2 engineering in preparation for the work to be completed in 2021; these limited costs
3 are consistent with the 2020 SPP/SPPCRC Agreement filed on July 17, 2020,¹
4 paragraph 3(a). These investments are shown in the beginning balances on
5 Schedule Forms 7E (Line 1a) in Exhibit No.__(CAM-1). DEF is not requesting
6 recovery of any of the 2020 revenue requirements associated with this spend but
7 will include this amount in the SPPCRC rate base beginning in 2021 and recover
8 associated revenue requirements from that point forward.

9 Additionally, I present the Distribution work included in DEF's SPP filed with the
10 Commission on April 10, 2020 for years 2021 and 2022; the costs presented are
11 also consistent with the estimates filed as part of DEF's SPP for these time periods.
12 These costs are also not being recovered through base rates or any other clause
13 mechanism, as such, they should be approved for recovery through the SPPCRC.

14
15 **III. OVERVIEW OF SPP PROGRAMS SOUGHT FOR CURRENT COST RECOVERY**

16
17 **Q. Please identify what SPP Programs and activities you incurred costs for**
18 **during 2020?**

19 A. DEF incurred approximately \$0.7M of total capital costs related to the Feeder
20 Hardening Program in 2020, as can be seen in the beginning balance in Exhibit
21 No.__(CAM-1) on Schedule Form 7E (pages 12-14 of 49), Line 1a, primarily
22 related to engineering costs related to projects estimated to be completed in 2021

¹ Doc. No. 03874-2020, Docket Nos. 20200069-EI and 20200092-EI.

1 for this program. The CWIP balance for engineering work performed in 2020 for
2 2021 will be included in the SPPCRC rate base used to calculate 2021 revenue
3 requirements. Consistent with the 2020 SPP/SPPCRC Settlement, no O&M related
4 to this Program was incurred or requested for recovery in 2020.

5
6 **Q. How do the 2020 actual spend amounts compare to the previously proposed**
7 **2020 estimated spend for the Feeder Hardening portion of the Storm**
8 **Protection Plan?**

9 **A.** DEF's actual 2020 spend was approximately \$0.7M versus the proposed estimated
10 engineering spend of \$2.4M. DEF had planned to complete 40% of the total
11 proposed engineering work in 2020 for the 2021 work plan but instead completed
12 12%. This was primarily due to timing related to program set up for Feeder
13 Hardening such as training, employee and contractor placement, and standards
14 updates.

15
16 **Q. Describe the activities that will be performed for Distribution Feeder**
17 **Hardening and its related costs?**

18 **A.** The Feeder Hardening Program will enable the feeder backbone to better withstand
19 extreme weather events. This includes increasing pole sizes, reducing span lengths,
20 updating the basic insulation level ("BIL"), updating the conductor, relocating
21 difficult to access facilities, and replacing equipment to align with current
22 standards, as appropriate. The existing backbone is approximately 6,300 miles on
23 1,325 feeders.

1 In 2021, DEF expects to incur approximately \$59.2M of total capital costs related
2 to this activity, as shown in Schedule Form 7E (pages 12-14 of 49), Line 1a, and an
3 associated amount of O&M totaling approximately \$2.4M for this activity, shown
4 in Schedule Form 5E (page 5 of 49), Line 1.1, in Exhibit No. __ (CAM-1).

5 In 2022, DEF expects to incur approximately \$90.5M of total capital costs related
6 to this activity, as shown in Schedule Form 4P (pages 39-41 of 84), Line 1a, and an
7 associated amount of O&M totaling approximately \$3.6M for this activity, shown
8 in Schedule Form 2P (page 2 of 84), Line 1, in Exhibit No. __ (CAM-2).

9
10 **Q. Describe the activities that will be performed for Lateral Hardening and its**
11 **related costs?**

12 **A.** The Lateral Hardening program will enable branch lines to better withstand extreme
13 weather events. This will include undergrounding of the laterals most prone to
14 damage during extreme weather events and overhead hardening of those laterals
15 less prone to damage. Lateral Undergrounding focuses on branch lines that
16 historically experience the most outage events, contain assets of greater vintage, are
17 susceptible to damage from vegetation, and/or often have facilities that are
18 inaccessible to trucks. These branch lines will be replaced with a modern, updated,
19 and standard underground design of today. The Lateral Overhead hardening
20 strategy will include structure strengthening, deteriorated conductor
21 replacement, removing open secondary wires, replacing fuses with automated line
22 devices, pole replacement (when needed), line relocation, and/or hazard tree
23 removal.

1 In 2021, DEF expects to incur approximately \$3.8M of total capital costs related to
2 engineering costs in preparation for 2022 activity, which is included in the 2022
3 Beginning Balance as shown in Exhibit No. __ (CAM-2) Schedule Form 4P, (pages
4 46-48 and 59-64 of 84), Line 1a. There is no associated amount of O&M for this
5 engineering activity.

6 In 2022, DEF expects to incur approximately \$59.1M of total capital costs related
7 to the Lateral Hardening Overhead activity, as shown in Exhibit No. __ (CAM-2)
8 on Schedule Form 4P (pages 46-48 of 84), Line 1a, and approximately \$85.4M of
9 total capital costs related to the Lateral Hardening Undergrounding activity, as
10 shown in Schedule Form 4P (pages 59-64 of 84), Line 1a, Exhibit No. __ (CAM-
11 2).

12 An associated amount of O&M totaling approximately \$1.9M for the Lateral
13 Hardening Overhead activity, shown on Schedule Form 2P (page 2 of 84), Line 1.3,
14 in Exhibit No. __ (CAM-2), and an associated amount of O&M totaling
15 approximately \$1.1M for the Lateral Hardening Underground activity, shown on
16 Schedule Form 2P (page 2 of 84), Line 4.2, in Exhibit No. __ (CAM-2).

17
18 **Q. Please describe the Pole Inspections and Replacement activities and identify**
19 **the costs you expect to incur during 2021 and 2022?**

20 **A.** As required by the Commission, pole inspections are performed on an 8-year cycle.
21 These inspections determine the extent of pole decay and any associated loss of
22 strength. The information gathered from these inspections is used to determine pole

1 replacements and to effectuate the extension of pole life through treatment and
2 reinforcement.

3 For 2021, the O&M and Capital related to this activity is not included in Exhibit
4 No. __ (CAM-1), rather these costs are collected in base rates.

5 In 2022, DEF expects to incur approximately \$14.7M of total capital costs related
6 to Feeder - Pole Replacement activity, as shown in Schedule Form 4P (pages 42-
7 45 of 84), Line 1a, and an associated amount of O&M totaling approximately
8 \$2.5M to this activity, shown on Schedule Form 2P (page 2 of 84), Line 1.2, in
9 Exhibit No. __ (CAM-2).

10 In 2022, DEF expects to incur approximately \$41.3M of total capital costs related
11 to Lateral Pole Replacement activity, as shown on Schedule Form 4P (page 49 of
12 84), Line 1a, and an associated amount of O&M totaling approximately \$7.0M for
13 this activity, shown on Schedule Form 2P (page 2 of 84), Line 1.4, in Exhibit No.
14 __ (CAM-2).

15
16 **Q. Describe the activities that will be performed for Self-Optimizing Grid**
17 **(“SOG”) and its related costs?**

18 **A.** The SOG program consists of three (3) major components: capacity, connectivity,
19 and automation and intelligence. The SOG program redesigns key portions of the
20 distribution system and transforms it into a dynamic smart-thinking, self-healing
21 network. The grid will have the ability to automatically reroute power around
22 trouble areas, like a tree on a power line, to quickly restore power to the maximum
23 number of customers and rapidly dispatch line crews directly to the source of the

1 outage. Self-healing technologies can reduce outage impacts by as much as 75
2 percent on affected feeders. The SOG program started as part of DEF's Grid
3 Investment Plan which was partially funded through the 2017 Revised and Restated
4 Settlement Agreement. DEF plans to continue this program through the SPP and at
5 completion in 2027, approximately 80% of the distribution feeders on the DEF
6 system will have the ability to automatically reroute power around damaged line
7 sections. 100% of the distribution feeders will have automated switching capability.
8 DEF has budgeted \$3.6M in 2021 for engineering costs in preparation of the 2022
9 SPP SOG construction activity, which is included in the 2022 Beginning Balance
10 as shown in Exhibit No. __ (CAM-2) Schedule Form 4P, (pages 65-74 of 84), Line
11 1a. There is no associated amount of O&M for this engineering activity.

12 In 2022, DEF expects to incur approximately \$74.5M of total capital costs related
13 to this activity, as shown in Schedule Form 4P (pages 65-74 of 84), Line 1a, and an
14 associated amount of O&M totaling approximately \$2.0M for this activity, shown
15 on Schedule Form 2P (page 2 of 84), Line 1.5, in Exhibit No. __ (CAM-2).

16
17 **Q. Describe the activities that will be performed for Underground Flood**
18 **Mitigation and its related costs?**

19 **A.** Underground Flood Mitigation will harden existing underground lines and
20 equipment to withstand a storm surge using DEF's current storm surge standards.
21 This involves the installation of specialized stainless-steel equipment and
22 submersible connections. The primary purpose of this hardening activity is to

1 minimize the damage caused by a storm surge to the equipment and thus reduce
2 customer outages and/or expedite restoration after the storm surge has receded.

3 DEF expects to begin this Program in 2022 and incur approximately \$0.5M of total
4 capital costs related to this activity, as shown in Schedule Form 4P (pages 75-77 of
5 84), Line 1a, in Exhibit No. __ (CAM-2).

6 No associated amount of O&M is expected in 2022 related to this activity.

7
8 **Q. Describe the activities that will be performed for Distribution Vegetation**
9 **Management and its related costs?**

10 **A.** DEF will continue to utilize a fully Integrated Vegetation Management (“IVM”)
11 program focused on trimming feeders and laterals on average 3- and 5-year cycles,
12 respectively, to minimize the impact of vegetation on distribution assets. This
13 corresponds to trimming approximately 1,930 miles of feeder backbone and 2,455
14 miles of laterals annually. The IVM program consists of the following: routine
15 maintenance “trimming”, hazard tree removal, herbicide applications, vine
16 removal, customer requested work, and right-of-way brush “mowing” where
17 applicable. The IVM program incorporates a combination of both cycle-based
18 maintenance and reliability-driven prioritization of work to reduce event
19 possibilities during extreme weather events and enhance overall reliability.

20 For 2021, the O&M and Capital related to this activity is not included in Exhibit
21 No. __ (CAM-1), rather these costs are collected in base rates.

22 In 2022, DEF expects to incur approximately \$2.0M of total capital costs related to
23 this activity, as shown in the on Schedule Form 4P (page 80 of 84), Line 1a, and an

1 associated amount of O&M totaling approximately \$44.2M for this activity, shown
 2 on Schedule Form 2P (page 2 of 84), Line 3.1, in Exhibit No. __ (CAM-2).

3
 4 **Q. Are the Programs and activities discussed above consistent with DEF’s SPP?**

5 **A.** Yes, the planned activities are consistent with the Programs described in detail in
 6 DEF’s SPP, specifically Exhibit No. _ (JWO-2) in Docket No. 20200069-EI, filed
 7 on April 10, 2020, subsequently updated on June 24, 2020.

8
 9 **Q. Would you please provide a summary of the costs associated with the**
 10 **Programs and activities discussed above?**

11 **A.** Yes, please refer to the table below that represents the SPP investments made in
 12 2020 through February 2021 and projected for the remainder of 2021 and 2022.

| <i>(\$ Millions)</i> | 2020 | 2020 | 2020 |
|----------------------|----------------|----------------|--------------|
| SPP Program | Capital | O&M | Total |
| Feeder Hardening | \$0.7 | \$0.0 | \$0.7 |

| <i>(\$ Millions)</i> | 2021 | 2021 | 2021 |
|----------------------|----------------|----------------|---------------|
| SPP Program | Capital | O&M | Total |
| Feeder Hardening | \$59.2 | \$2.4 | \$61.6 |
| Lateral Hardening | \$3.8 | \$0.0 | \$3.8 |
| Self-Optimizing Grid | \$3.6 | \$0.0 | \$3.6 |
| Total | \$66.6 | \$2.4 | \$69.0 |

| <i>(\$ Millions)</i> | 2022 | 2022 | 2022 |
|----------------------|----------------|----------------|--------------|
| SPP Program | Capital | O&M | Total |
| Feeder Hardening | \$105.1 | \$6.1 | \$111.2 |
| Lateral Hardening | \$185.8 | \$10.0 | \$195.8 |

| | | | |
|------------------------------|----------------|---------------|----------------|
| Self-Optimizing Grid | \$74.5 | \$2.0 | \$76.5 |
| Underground Flood Mitigation | \$0.5 | \$0.0 | \$0.5 |
| D -Vegetation Management | \$2.0 | \$44.2 | \$46.2 |
| Total | \$367.9 | \$62.3 | \$430.2 |

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Q. Would you please provide a summary of any observed true-up variances including changes in the utility’s prices of services and/or equipment, changes in the scope of work relative to the estimates provided pursuant to implementation of the approved Storm Protection Plan?

A. The estimated price projection for services and equipment have been in line with projections as of reported actuals ending in February 2021. DEF carried forward an expected 2020 engineering spend of \$2.4M, however, actual 2020 engineering spend was \$0.7M. DEF did not commence engineering until after the FPSC approval of DEF’s filed SPP. DEF will still fully spend the remaining \$1.7M engineering differential in 2021 as part of the 2021 work plan. DEF secured dedicated resources for these 2021 Feeder Hardening projects and completed onboarding actions in mid-January which delayed the start of construction resulting in actual spend for January and February 2021 that is less than previously proposed estimates provided in Exhibit No._(TGF-1) in Docket No. 20200069-EI. While

1 DEF spent less than estimated in 2020 on engineering, this simply represents a
2 timing shift into 2021 due to ramp up time.

3 DEF has implemented a 2022 workplan in line with the criteria outlined in Exhibit
4 Nos. (JWO-1) and (JWO-2) in Docket No. 20200069-EI. In preparing 2022
5 budgets, consistent with Exhibit Nos. (JWO-1) and (JWO-2), DEF updated actuals
6 through 2020. This update showed a higher pole failure rate, which is driving an
7 increase in projected pole replacements and associated O&M. DEF has also shifted
8 funding from Lateral Hardening Underground to Lateral Hardening Overhead.
9 Upon initial review of the selected 2022 feeders, a higher ratio of the existing
10 laterals will benefit from overhead hardening efforts. As DEF's execution team
11 moves forward with detailed designs, this ratio could shift. DEF has also shifted
12 proposed funding from Capacity & Connectivity to Automation under the SOG
13 program due to a limited number of opportunities under Capacity & Connectivity
14 versus automation for the selected targets.

15
16 **Q. Describe steps or programs DEF has taken during SPP initiation to ensure**
17 **timely work completion and efficiency.**

18 **A.** DEF is initiating a substation optimization plan whereby DEF will address all
19 distribution level components of SPP from the substation outward. DEF will select
20 a feeder target with the greatest opportunity for improvement using the priority
21 methodology previously outlined in Exhibit No. (JWO-2) in Docket No.
22 20200069-EI. DEF will then review all feeders out of the substation associated with
23 the selected feeder. Any other feeder(s) from the substation which appear(s) on the

1 priority list in the next 5 years will be moved to current year and will be built to the
2 Feeder Hardening, Lateral Hardening and Self-Optimizing Grid programs within
3 SPP. Using this approach, DEF will have greater engineering oversight, more
4 efficient design, and better project controls. which will allow for streamlined
5 customer communications, reduced service disruptions and mitigate repeat site
6 visits. DEF construction resources will be more efficient and effective by
7 concentrating work in a targeted area, allowing crews to move to nearby or adjacent
8 work locations when impediments like maintenance of traffic or outage scheduling
9 impact their ability to complete a specific scope.

10

11 **Q. Does this conclude your testimony?**

12 **A.** Yes, it does.