

Brian Schultz

From: Brian Schultz on behalf of Records Clerk
Sent: Monday, June 21, 2021 3:11 PM
To: 'James Richardson'
Cc: Consumer Contact
Subject: RE: Stop Rubber Stamping FPL Requests!

Good Afternoon,

We will be placing your comments below in consumer correspondence in Docket No. 20210015-EI and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

Brian Schultz

Commission Deputy Clerk II
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399
850.413.6770

PLEASE NOTE: Florida has a very broad public records law. Most written communications to or from state officials regarding state business are considered to be public records and will be made available to the public and the media upon request. Therefore, your e-mail message may be subject to public disclosure.

From: jimedrich@gmail.com@mg.gospringboard.io <jimedrich@gmail.com@mg.gospringboard.io> **On Behalf Of** James Richardson
Sent: Monday, June 21, 2021 2:53 PM
To: Records Clerk <CLERK@PSC.STATE.FL.US>
Subject: Stop Rubber Stamping FPL Requests!

Dear Commissioner

Florida Power & Light is asking for the largest single rate hike in Florida history at a time when consumers are facing an increased cost of goods and services as we recover from the economic downturn caused by COVID-19. Increasing the cost of electricity is something you, the Public Service Commission, can control.

It is unconscionable to think that we should have to pay more for our electric service at a time like this. Rubber stamping an all-time high return on equity of 11.5 percent goes against helping struggling Floridians. Putting people over profits should come first.

I wish I could get 11.5% on my investments. This is simply obscene. A reasonable rate of return on investment for most people these days is 3%. Before we go giving FPL Investors gold plated investments we need to insist we start getting gold plated treatment.

Have you seen the Channel 10 Miami TV news segment on power poles that are crumbling?
Instead of lining the pockets of investors, FPL needs to spend much more money on
maintenance and upgrades.

Let's consider holding the line for a year or two with NO rate increase at all!

These are PUBLIC assets over which you exert control. Keep the public in mind when you
deliberate about this absurd request from FPL.

Thank you,

James Richardson
240 NW 37TH ST
OAKLAND PARK FL, 33309-5200